

Statistics of Income

SOI BULLETIN



Department of the Treasury
Internal Revenue Service

Volume 10, Number 2

Fall 1990

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Statistics of Income

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Department of the Treasury
Internal Revenue Service

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The SOI Bulletin provides the earliest published annual financial statistics from various types of tax and information returns filed with the Internal Revenue Service. It also includes information from periodic or special analytical studies of particular interest to tax administrators. In addition, historical data are provided for selected types of taxpayers, as well as the gross internal revenue collections and other tax related items.

Information on the availability of additional unpublished data concerning the topics in this issue may be obtained by writing to the Statistics of Income Division R-5, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

In addition, special Statistics of Income tabulations based on income tax returns can be produced upon request on a reimbursable basis. Requests for this service should be addressed to the Director, Statistics of Income Division, at the address shown above.

Robert A. Wilson and Bettye Jamerson of the Statistics of Income Division were the technical editors and were assisted by Wendy Alvey and Beth Kilss, who wrote the SOI Bulletin Board column, and Clementine Brittain who provided editorial support and prepared the copy. Any views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department.

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STATISTICS OF INCOME DIVISION

PUBLICATIONS AND TAPES

Statistical Information Service Desk
(202) 233-1755
FAX (202) 233-1620

The following Statistics of Income reports and tapes can be purchased from the Statistics of Income Division (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. For copies from the Statistics of Income Division, please write:

Director, Statistics of Income Division (R:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608

BUSINESS SOURCE BOOKS:

- ***Corporation Source Book, 1987, Publication 1053 -- Price \$175.00***

This 480-page document presents detailed income statement, balance sheet and tax, by major and minor industries and size of total assets. The report, which underlies the *Statistics of Income--Corporation Income Tax Returns* publication, is part of an annual series and can be purchased for \$175 (issues prior to 1982 are for sale at \$150 per year). A magnetic tape containing the tabular statistics for 1986 can be purchased for \$1,500.

- ***Partnership Source Book, 1957-1983, Publication 1289 -- Price \$30.00***

This 291-page document shows key partnership data for 1957 through 1983, at the minor, major and division industry levels. It includes a historical definition of terms section and a summary of legislative changes affecting the comparability of partnership data during that period. Tables show:

- | | | |
|--------------------------|------------------------|------------------------|
| ○ Number of partnerships | ○ Depreciation | ○ Payroll |
| ○ Number of partners | ○ Taxes paid deduction | ○ Payments to partners |
| ○ Business receipts | ○ Interest paid | ○ Net income |

(A magnetic tape containing the tabular statistics for partnerships can be purchased for \$300 from the National Technical Information Service, U.S. Department of Commerce, Springfield, VA 22161.) More recent partnership data are published annually in the *Statistics of Income Bulletin*.

- ***Sole Proprietorship Source Book, 1957-1984, Publication 1323 -- Price \$95.00***

This *Source Book* is a companion to that for partnerships, described above. It is a 244-page document showing key proprietorship data for 1957 through 1984; data for farm proprietorships excluded after 1981. Each page presents statistics for a particular industry. Tables show:

- | | | |
|------------------------|------------------------|--------------|
| ○ Number of businesses | ○ Depreciation | ○ Payroll |
| ○ Business receipts | ○ Taxes paid deduction | ○ Net income |
| ○ Interest paid | | |

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A magnetic tape containing the tabular statistics can be purchased for \$245. As with partnerships, more recent (nonfarm) sole proprietorship data are published annually in the *Statistics of Income Bulletin*.

COMPENDIUMS:

- *Studies of International Income and Taxes, 1979-1983, Publication 1267 -- Price \$45.00*

This report presents information from 13 *Statistics of Income* studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- Foreign activity of U.S. corporations
- Activity of foreign corporations in the United States
- Foreign controlled U. S. corporations
- Statistics related to individuals, trusts and estates
- Data presented by--
geographical area or industrial activity, as well as other classifiers

- *Partnership Returns, 1978-1982, Publication 369 -- Price \$22.00*

This report presents previously unpublished *Statistics of Income* data for 1980, 1981 and 1982, as well as data previously issued in the *SOI Bulletin* and in other publications. Features include:

- Number of partnerships
- Limited partnerships
- Receipts
- Cost of sales and operations
- Deductions
- Net income
- Capital gains
- Data presented by--
industry
size of total assets
State
number of partners

REIMBURSABLE SERVICES (prices dependent on the request):

- **Public Use Magnetic Tape Microdata Files**

This includes individual income tax returns for 1978-1986. (Individual income tax returns for 1966-1977 are available from the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982, 1983 and 1985 and nonprofit charitable organizations for 1983 and 1985 are also available from the Statistics of Income Division. The individual, private foundation and charitable organization files are the only microdata files that can be released to the public.

- **Migration Data**

Compilations showing migration patterns, from where to where, by State and county, based on year-to-year changes in the tax return address. Data are available for selected time periods (according to the years in which returns were filed) between 1978 and 1988 and include counts of the number of individual income tax returns and personal exemptions. In addition, county income totals are available for Income Years 1982 and 1984 through 1987.

STATISTICS OF INCOME DIVISION

PUBLICATIONS AND TAPES

- **Other Unpublished Tabulations**

Unpublished tabulations also from *Statistics of Income (SOI)*, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of SOI computer programming resources.

OTHER PUBLICATIONS:

The following *Statistics of Income* publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies write:

Superintendent of Documents
U.S. Government Printing Office
Washington, DC 20402

Statistics of Income (SOI) Bulletin (Quarterly), Publication No. 1136
Stock Number 748-005-00000-5 -- Subscription price \$20.00; Single copy price \$7.50

Provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from *SOI* as well as on tax collections and refunds by type of tax.

Statistics of Income--1987, Corporation Income Tax Returns, Publication No. 16
Stock Number 048-004-02299-1 -- Price \$15.00

This report presents more comprehensive and complete data on corporation income tax returns with accounting periods ended July 1987 through June 1988, than those published earlier in the *SOI Bulletin*.

Presents information on--

- o Receipts
- o Deductions
- o Net income
- o Taxable income
- o Income tax
- o Tax credits
- o Assets
- o Liabilities

o Data classified by--

- industry
- accounting period
- size of total assets
- size of business receipts

Statistics of Income--1987, Individual Income Tax Returns, Publication No. 1304
Stock number 048-004-02296-6 -- Price \$9.00

This report presents more comprehensive and complete data on individual income tax returns for 1987 than those published earlier in the *SOI Bulletin*.

o Presents information on--

- Sources of income
- Exemptions
- Itemized deductions
- Tax computations

o Data presented by--

- size of adjusted gross income
- marital status

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Individual Income Tax Returns Data by State, 1986-1988 11
By Barry Windhelm

Statistics are presented by State for Tax Years 1986-1988, and include the first adjusted gross income size distributions data published since 1980. The data were tabulated from the Internal Revenue Service's Individual Master File of more than 100 million returns, in response to numerous requests for this information by Statistics of Income users.

Environmental Excise Taxes, 1988 59
By Susan J. Mahler

For 1988, environmental excise taxes totalling \$841.9 million before adjustments were reported by 642 businesses. After statutory adjustments and credits, the tax was \$827.3 million, representing an increase of \$67.2 million over 1987. Since the inception of the Superfund Amendments and Reauthorization Act of 1986, a total of \$1.6 billion in environmental excise taxes was reported to the Internal Revenue Service, leaving \$2.5 billion to be accumulated in the "Superfund" through environmental excise taxes in order to meet the goal set by Congress.

Corporate Foreign Tax Credit, 1986: An Industry Focus 65
By Lissa Redmiles

For 1986, U.S. corporations paid approximately \$23.1 billion in taxes to foreign governments on over \$65.8 billion of foreign-source taxable (net) income. The total foreign tax credit rose from \$21.4 billion for 1984 to \$24.3 billion for 1985, before falling to \$22.3 billion for 1986. Foreign-source taxable income reported by petroleum companies fell by 16.4 percent compared to 1984, while the foreign taxes they paid declined by 29.4 percent. Even so, the petroleum industry still claimed the largest portion, 31.8 percent, of the total foreign tax credit for 1986.

Corporation Income Tax Returns, 1987 85
By Ellen Legel and Jonathan Shook

For 1987, the corporation income tax increased to \$87.0 billion, the net combined effect of a \$7.3 billion increase in the total income tax (before credits) and a \$5.8 billion decrease in total tax credits, partially due to repeal of the investment tax credit. The new "alternative minimum tax" amounted to \$2.2 billion, over twice that reported under the former minimum tax in effect for 1986, while the number of "S Corporations" increased by more than one-third.

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SOME OBSERVATIONS AND INSIGHTS

The Office of Management and Budget (OMB) has, for the past 3 years, awarded a Quality Improvement Prototype Award to agencies of the Federal government that best exemplify the principles of "Total Quality Management" or TQM. Those applying for the award are rated on eight criteria concerning TQM: quality environment, quality measurement, quality improvement planning, employee involvement, employee training and recognition, quality assurance, customer focus and results of quality improvement efforts.

This past summer, the Statistics of Income (SOI) Division's Quality Council recommended that we apply for the prototype award this year, a process which spanned about 8 weeks and involved the participation of most of the Division in the writing, reviewing, revising and improving stages of the application. Moreover, to the extent possible, we sought and received input from representative SOI customers and suppliers, including our field processing centers.

After the award application was submitted in early August, we awaited the outcome on "pins and needles." Then came the "good news" and the "bad news." Though we had made the "first cut," we learned shortly thereafter that SOI Division was not among those selected for further review. Despite our initial disappointment, the effort was far from a total loss. It was quite clear that, in the process of contributing to our own

quality self-assessment, we had learned many things -- more about our organization, as a whole, and more about ourselves, individually -- and had, thus, increased our appreciation of what we have already accomplished and our awareness of what we still need to do.

It is in this context that we want to share with you more on what we are doing about quality. Therefore, over the next several issues of the *Bulletin*, we will be reprinting portions of the award application -- in particular, excerpts from each of the eight criteria on which we assessed ourselves and were, then, evaluated. We will begin with the first criterion, which examines how the senior management of our organization creates and sustains a clear and visible quality value system to guide all of our activities. The questions asked in the OMB application appear in boldface type followed by our answers.

Excerpt from the QUALITY ENVIRONMENT Section of SOI Division's OMB Quality Improvement Prototype Award Application

Summarize the organization's policy on TQM and describe how management "ownership" of the policy was accomplished, and how it is reinforced.

The Statistics of Income function has traditionally viewed itself as producing products of outstanding quality. This self-assessment persisted even during a period of declining quality that began in the early 1960's, when we lost direct operating control of much of our statistical work because it was decentralized to the three (now ten) service centers and to the

Detroit Data (now Computing) Center. Beginning in 1963, attempts to maintain high quality were made using conventional Quality Control techniques. These were not sufficient, however, since -- despite the establishment of field statistician positions -- we did not have the necessary management structures in place to hold our suppliers accountable. By the late 1970's, many SOI operations were way behind schedule and badly over budget. This was largely because we were attempting to "review in" quality at the back end of our processing, rather than design it in earlier. SOI's customers were unhappy and the stage was set for change.

Changes did take place -- though not always the right ones. We did get our projects back on schedule, though, and began to alter our supplier relationships to make them more mutually supportive. We didn't have the TQM blueprint to guide us, so we stumbled early on. Part of our problem was that in the early 1980's, IRS was going through a period in which an effort was made to hold quality constant and still save money. SOI adopted the same strategy. Eventually, in 1983 and 1984, we began to realize that we were managing the wrong things. Quality was suffering and, with the generally disastrous 1985 IRS Service-wide tax filing season, some SOI projects were knocked off schedule, as well.

The Service-wide quality movement that SOI helped lead began with a transformation that has started us on a road to continuous improvement. Some of the steps along the way to full ownership and participation were: (1) the great outpouring of improvement ideas engendered by

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our employees during the OMB A-76 Review [a Congressionally-mandated internal review to ensure that we were a "most efficient organization" in relation to potential competition from the private sector] that we conducted primarily in 1986; (2) the enormous success of SOI's first Quality Improvement Process (QIP) team in 1987; (3) the move to on-line data capture, which started in a small way in 1987, but now seems to have an unstoppable momentum; and (4) the improvements in the way we support front-line service center employees.

Even though we practice TQM principles, we don't have a formal organizational policy on TQM. Most SOI employees are committed to "saying yes" to our customers and to doing "whatever works" to achieve world-class quality. Virtually everybody in SOI "owns" these two commitments, managers and employees alike. These two simple ideas define how we are guided daily by our customers' needs; they are demonstrated in the examples we set for each other, in the way we treat our suppliers, and in the way we reward and thank each other.

Describe how the organization establishes quality as a top priority, and encourages participative management at all levels.

The SOI Quality Council is one of the main vehicles we employ to keep quality as a top priority. The Council, composed of the Director, the four Branch Chiefs, a Section Chief from each of the Branches, and a facilitator, was formed in late 1987. In early 1989, two members of NTEU [National Treasury Employees Union] were added. As stated in its

Charter, "the mission of the SOI Quality Council is to better meet the needs of our customers and suppliers by fostering the proper environment for all aspects of quality." To achieve that purpose, Council members are committed "to educate themselves and others in the quality process, to recommend, support, and participate in team approaches to quality, and to encourage and develop other quality initiatives."

Quality is emphasized in SOI's Annual Business Plan, which sets overall "stretch" goals. We also develop Annual Quality Plans jointly with each of our service center suppliers. Frequent trips to the field by the SOI Director and managers and analysts reinforce these goals and support their achievement.

[The IRS] National Office managers and employees are encouraged to participate in the quality process through QIP teams (both functional and cross-functional) and through numerous ad hoc teams. Furthermore, whole segments of the formal organization are devoted almost solely to supporting quality improvement (e.g., the [SOI] Quality Support Team and four research teams). All SOI managers also have committed to achieve personal quality stretch objectives as part of their annual performance plans.

An example of participative management at all levels is the development process for the SOI mission statement. The Branches developed their own mission statements in off-site meetings. These mission statements formed the basis for development of the SOI mission

statement, which was then circulated to all employees for their input.

Describe how the organization communicates its quality vision to all employees, and promotes cooperation across departments to achieve quality objectives.

The SOI function communicates its quality vision regularly and systematically. Probably our biggest single effort was the week-long series of orientation sessions we held with our employees in 1988 on the IRS/NTEU Joint Quality Improvement Process. Ongoing communication channels include the monthly Quality Council Meeting Minutes, weekly Staff Meeting Minutes, and the SOI Weekly Highlights, all of which are made available to our employees. The Weekly Highlights, as well as a monthly Statisticians' Newsletter, are also shared with the service centers and the Detroit Computing Center. Quality issues are discussed during weekly staff meetings held by managers, as well as at semi-annual program reviews, which cover each project in-depth. In addition, for specific activities, such as those related to the QIP Team on Tape Management, periodic newsletters for all employees are produced.

SOI managers have taken the lead to improve efficiency and quality in other parts of IRS. For example, we are currently working with the Exempt Organization, International, Compliance, and Taxpayer Service functions to provide higher quality and more efficient processing systems.

The SOI function uses the formal IRS structure to focus and communicate our vision of quality. For ex-

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ample, we have a National Office [IRS] Operating Manual section on quality that is being reformatted and expanded into an SOI function-wide Internal Revenue Manual Issuance. Two conferences were conducted (Fall, 1988 and Spring, 1989) in which managers and lead tax examiners from all service centers met to exchange ideas on SOI quality initiatives. Since then, generally day-long Quality Workshops have been added to all centralized training classes. We also participate in a host of voluntary activities that are less formal and demonstrate a commitment to the broader community and the taxpayer, such as collecting supermarket receipts to acquire computers for underprivileged schools and supporting the IRS Chorus. In particular, the National Office SOI staff provides over half of the IRS Chorus (including the Chorus Director). The Chorus, which participates in many major Service-wide activities, has received national media recognition for singing about taxes (what else!) to the last-minute taxpayers picking up forms on April 15.

Describe how management has established an environment in which individual and group actions reflect a continuous improvement attitude. Give specific examples.

Formal QIP projects, through their utilization of the team approach to problem solving, are obviously among the more effective ways we create an environment for continuous improvement. The SOI project team structure, in place before the recent quality movement, has also been transformed from a vehicle largely intended to coordinate and implement a project into a means of making con-

tinuous improvements through teamwork. Consider a specific example -- the quality logs which we require in our Annual Quality Plan. These logs record quality problems and quality successes during project execution and have, thus, become a "lessons learned" data base. They are increasingly being used by the project manager or project team to make continuous improvements.

Ad hoc teams are fundamental to the way SOI operates; joint supplier and National Office [SOI] "skunk works" [ad hoc product-development groups] have sprung up. For example, the Ogden Service Center, with National Office support, has championed a new approach to helping employees improve the work they do on corporate SOI returns. The key components of the approach are continuous feedback on each employee's performance and the use of newly established Quality Lead Examiner positions, in combination with a nurturing management style that builds pride along with growing expertise. As a result, error rates dropped in Ogden by 75 percent in one year and continue to fall.*

Give specific examples of expenditures for TQM efforts.

A change in the way we invest our staff resources has naturally arisen with SOI's involvement in TQM. For example, during fiscal year 1985, over 75 percent of our resources were devoted to current operations (including conventional quality control), about 20 percent to planning (including quality planning), leaving approximately 4 percent for quality improvement activities. In 1990, by contrast, with roughly the same con-

stant dollar budget and a much larger workload, we are devoting only 61 percent of our resources to operations; planning expenditures have risen to over 27 percent, due, in part, to the formation of a Quality Support Team; and improvement expenditures have more than doubled (to over 11 percent). Capital investments in new computer and telecommunications equipment were much greater in 1990 than in 1985 -- again, with resources raised in part by savings engendered by the changes we've made in the way we do business.

*See Peters, Thomas J. and Waterman, Robert H., Jr., *In Search of Excellence*, Warner Books, 1982, pp. 201, 211-212.

BEHIND THE SCENES

As we promised in the last issue of the *SOI Bulletin*, this column will pick up again with the discussion of the Statistics of Income Division's initiatives to modernize its data processing systems.

As you may recall, we have been converting the service center processing of our programs to an on-line environment, using the ORACLE Relational Database Management System. (See the Summer 1990 issue of the *Bulletin* for more general details.) This time we will focus, in particular, on the key people involved in the conversion of one of our major programs -- the individual income tax return sample. This effort, known as the Prototype Individual SOI Modernization (PRISM) Project, was begun with Tax Year

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1989 and will be implemented in stages over the next several years.

Under this modernization program, the team responsible for PRISM has been converting our current system, by which data were handled in a time-consuming paper error register "loop" process, to a "one-pass" on-line interactive process. Systems specifications are being provided by the Individual Statistics Branch's team of subject matter specialists and systems analysts. Program development is being completed at the Cincinnati Service Center (CSC) and the Detroit Computing Center (DCC).

The SOI Division group leader and overall project manager is CARL GREENE, Chief of the Individual Statistics Branch's Research Section. Carl has had the main responsibility for overseeing the "nuts and bolts" of this effort and for the coordination with our counterparts at CSC and DCC. The team working here with Carl combines the experience and skills of subject matter analysts and systems analysts to great benefit. They reached their first major milestone (on time!) in June, when they completed the first phase of the project by putting the basic on-line system in place. The team is comprised of MARTY SHILEY and BARBARA LONGTON, subject matter analysts, who prepare the detailed processing specifications, write the edit manual for tax examiners, and lead the training of the service center tax examiners; TIM CRUCIANO and CONNIE MARROW, our computer systems analysts, who are responsible for computer specifications and work

closely with the programmers in Cincinnati and Detroit; and LISA MAYNARD, a statistician, who is primarily responsible for the development and implementation of the Quality Sensor Process system for PRISM.

We would also like to acknowledge some of our many colleagues in the field who have been helping us put the new system in place. At the CSC, we are grateful for the help of the Expert Site Group, the programming unit managed by BEVERLY KING, Group Chief. Working closely with Bev on the development of the PRISM project are JIM POOLE, DON FLYNN, KEITH CHALK and JEFF KLEIN, who are doing the programming; and NANCY JOHNSON, the systems administrator. We are appreciative of the important role this group has played in the success of the project. At the DCC, we are especially indebted to MARIANNE COOLEY, Project Leader; SALLY SCHMELZER, lead programmer; and CHARLENE BAKER and MARILYN WOLGAT, programmers, all of whom are a part of the team, there, which is also providing valuable support to us.

THIS ISSUE AT A GLANCE

A wide range of topics is covered by the four main articles presented in the current issue of the *Bulletin*. The first provides individual income tax returns data classified by State and size of adjusted gross income; the next two articles present data from corporation income tax returns; and, finally, the last article is based on information from en-

vironmental excise income tax returns. A brief description of the data provided in each article follows:

- *Individual Income Tax Returns Data by State, 1986-88.*--Presents data classified by State and size of adjusted gross income for Tax Years 1986-1988 based on data from the IRS Individual Master File. (This marks the first time that size distributions have been published since 1980. For future years, the data will be expanded and updated annually.)
- *Corporation Income Tax Returns, 1987.*--Provides the first comprehensive statistics from corporation income tax returns for Income Year 1987, the transitional year under the 1986 tax reform.
- *Corporate Foreign Tax Credit, 1986: An Industry Focus.*--Presents biennial data on foreign income and taxes paid and on foreign tax credit, based on information reported on the Form 1118 foreign tax credit computation schedule.
- *Environmental Excise Taxes, 1988.*--Provides detailed tabulations of the taxes on petroleum, petrochemicals and inorganic chemicals as reported on Forms 6627 attached to quarterly excise tax returns for 1988. (Data reflect the second year under the Superfund Amendments and Reauthorization Act of 1986.)

There are two additional points about the Fall 1990 issue of the *Bul-*

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letin that are noted here and will, no doubt, be of interest to users of our data:

- First, geographic data by income class for Tax Years 1982-1985, previously available in our annual report, *Statistics of Income, Individual Income Tax Returns*, but which were dropped due to a redesign of the SOI samples necessitated by budget cuts and the higher priority needs of analysts in the Treasury Department's Office of Tax Analysis, may now be obtained by writing to us at the usual address:

Statistics of Income Division
R:S:P
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.

In response to many requests for geographic data, we subsequently decided to make the State data available to the Public

from an alternative source -- the Internal Revenue Service's Individual Master file. Starting with 1983, the results have been published in the *SOI Bulletin*. But size distributions have only recently become available (as noted above in the description of the first article). Although these data are not subject to sampling variability, they do have certain limitations which are discussed in the article on individual income tax returns data by State found in this issue.

- Second, on the pages that follow, we have provided an *updated* list of Statistics of Income Projects and Contacts, containing the name of the primary analyst assigned and his or her current phone number. This list, however, should be used only if you have a specific question of a technical nature about a particular project. Otherwise, *for general statistical information, please contact our Statistical In-*

formation Services Office on (202) 233-1755.

UPCOMING FEATURES

The following are a few of the articles to look for in upcoming issues of the *SOI Bulletin*:

- Corporate Foreign Tax Credit by Country, 1986;
- Foreign Corporations with U.S. Operations, 1986;
- Private Foundations, 1986-1987;
- Tax Return Projections, 1991-1998;
- Tax-exempt Organization Unrelated Business Income and Tax, 1987; and
- Marginal Tax Rates, 1987.

STATISTICS OF INCOME PROJECTS AND CONTACTS

General Statistical Information

(202) 233-1755

FAX (202) 233-1620

PROJECT	PRIMARY ANALYSTS	FREQUENCY AND PROGRAM CONTENT
Americans Living Abroad: 1987 Program	Melissa Redmiles (233-1711)	This periodic study, done every 4 years (every 5 years for years after 1991), covers foreign income and taxes paid and foreign tax credit reported on individual income tax returns. Data are classified by size of adjusted gross (AGI) and country.
Corporation Foreign Tax Credit: 1988 Program	Karla Daronco (233-1714)	This periodic study, to be done every 2 years, provides data on foreign income and taxes paid and on foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
1990 Program	Maggie Lewis (233-1716)	
Corporation Income Tax Returns: 1988 Program	Patrice Treubert (233-1549)	Basic data, produced annually, cover complete income statement, balance sheet, tax and tax credits, and details from supporting schedules, classified mainly by industry and size of total assets.
1989 Program	Victor Rehula (233-1551)	
1990 Program	Karen Gutmann (233-1564)	
Environmental Excise Taxes (Superfund): 1988 Program	Susan Mahler (233-1798)	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA) authorizing the collection of environmental taxes, a type of excise tax. Beginning with 1989, this program will have data on imported chemical substances and, beginning with 1990, will include data on ozone depleting chemicals. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
1989 Program		
Estate Collation	Janet McCubbin (233-1791) Barry Johnson (233-1787) Marvin Schwartz (233-1800)	This periodic study links estate tax return data for decedents and beneficiaries. Income information for beneficiaries is available both for years preceding and following the decedent's death. Information on gift tax returns is available for the last 2 years of the decedent's life. The most recent study is based on decedents who died in 1982. The next study is planned for decedents who died in 1989.
Estate Tax Returns: 1986 Program	Barry Johnson (233-1787)	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years).
1987 Program	Marvin Schwartz (233-1800)	
1988 Program	Janet McCubbin (233-1791)	

STATISTICS OF INCOME PROJECTS AND CONTACT

PROJECT	PRIMARY ANALYSTS	FREQUENCY AND PROGRAM CONTENT
Exempt Organization Business Income Tax Returns: 1987 Program 1988 Program	Sara Boroshok (233-1797)	This study is to be conducted annually. The first study, for Tax Year 1987, is to be published in 1991 and will include tabulations of "unrelated business" income and deductions. The data file will also be linked with the Form 990 data files of the related tax-exempt organizations.
Foreign Corporations: 1988 Program 1989 Program	Bill States (233-1713)	This periodic study, planned for every 2 years, provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1989 Program 1990 Program	John Bradford (233-1712)	This annual study provides data on income paid to nonresident aliens and the amount of tax withheld for the U. S. Government.
Foreign Sales Corporations (FSC): 1987 Program	Chris Carson (233-1707)	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data will be tabulated annually through 1987, and then on a 4-year cycle.
Foreign Trusts: 1990 Program	DeWitt Long (233-1719)	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, the value of the transfer to the trusts, and when the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez (233-1688)	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual Statistics of Income program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1988 Program 1989 Program	Michael Strudler (233-1677)	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified mainly by size of adjusted gross income.
Interest Charge Domestic International Sales Corporations(IC-DISC): 1987 Program	Chris Carson (233-1707)	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data will be tabulated annually, through 1987, and then on a 4-year cycle.
Intergenerational Wealth	Marvin Schwartz (233-1800) Janet McCubbin (233-1787) Barry Johnson (233-1787)	This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized.

STATISTICS OF INCOME PROJECTS AND CONTACT

PROJECT	PRIMARY ANALYSTS	FREQUENCY AND PROGRAM CONTENT
International Boycott Participation: 1990 Program	Melissa Redmiles (233-1711)	This study, planned for every 4 years, provides data on business operations of U. S. persons in boycotting countries, as well as on the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Nonprofit Charitable Organizations: 1986 Program 1987 Program 1988 Program	Cecelia Hilgert (233-1799) Susan Mahler (233-1798)	This annual study includes balance sheets and income statements for "charitable" organizations classified as tax-exempt under subsection 501(c)(3) of the Internal Revenue Code. The groups covered are religious, educational, scientific and literary (excluding private foundations). However, for Tax Year 1988, the study will be expanded to also include section 501(c)(4)-(9) organizations. A compendium of previously published Statistics of Income articles on tax-exempt organizations will be published in 1991.
Nonresident Alien Estates: 1990 Program	DeWitt Long (233-1719)	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than \$60,000 of assets in the United States. The estates are subject to U.S. estate taxation on the U.S. property.
Occupation Studies	Bobby Clark (233-1683)	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income: 1989 Program 1990 Program	Gail Moglen (233-1767)	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules classified mainly by industry.
Personal Wealth Study: 1986 Program	Marvin Schwartz (233-1800) Janet McCubbin (233-1787) Barry Johnson (233-1791)	This periodic study provides data estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate tax return data bases. The most recent data (1986) are based on returns filed from 1986 to 1988. A compendium of previously published Statistics of Income articles on wealth and wealth-related studies will be published in 1991. Other research papers and previously unpublished articles and tables will also be included.
Private Foundations: 1986 Program 1987 Program 1988 Program	Peggy Riley (233-1786) Alicia Meckstroth (233-1790)	This annual study includes balance sheets and income statements. A compendium of previously published Statistics of Income articles on tax-exempt organizations will be published in 1991. Other research papers and previously unpublished articles and tables will also be included. The 1989 study will include data on non-exempt charitable trusts.

STATISTICS OF INCOME PROJECTS AND CONTACT

PROJECT	PRIMARY ANALYSTS	FREQUENCY AND PROGRAM CONTENT
Sales of Capital Assets: 1985 Program 1985-89 Panel Study	Laura Prizzi (233-1663) Janette Bradbury (233-1685)	<p>This periodic study, to be done every 4 years, provides detailed data on the sales of capital assets reported on individual income tax return Schedule D, and on schedules that show sales of residence and of personal or business depreciable property.</p> <p>The Panel Study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, but data for these taxpayers are obtained over a 5-year period.</p>
Sales of U.S. Real Property Interests by Foreign Persons: 1990 Program	John Latzy (233-1710)	<p>This annual study provides data on transfers of U.S. real property interests acquired from foreign persons. Data will include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.</p>
Secretary's Percentage, Foreign Life Insurance Companies	Kimm Bates (233-1769)	<p>This annual study includes data for computation of the percentage used in determining income tax of foreign life insurance companies with operations in the United States.</p>
Sole Proprietorships: 1988 Program 1989 Program	Michael Strudler (233-1677)	<p>Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C (for nonfarm proprietors). Similar data from Schedule F (for farmers) are available on an occasional basis. Data are classified mainly by industry.</p>
State Data: 1985 Program 1988 Program	Mario Fernandez (233-1759)	<p>Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (Data file for 1988 is now in preparation.)</p>
Statistical Subscription Services: Corporation Source Book	Sandy Byberg (233-1759)	<p>Detailed industry data and other information, compiled annually, are available on a reimbursable basis. Corporation data, by industry and asset size, are more detailed than those included in the regular Statistics of Income reports.</p>
Migration Flow and County Income Data		<p>Migration flow data (based on changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis.</p>
Tax-Exempt Private Activity Bonds: 1987 Program 1988 Program	Marvin Schwartz (233-1800)	<p>This annual study provides information on industrial development bonds, student loan bonds, and qualified mortgage bonds, by industry, type of property financed, size of face amount of bond, and State. Beginning with 1987, information on public purpose bonds will be included.</p>
Taxpayer Usage Study: 1989 Program	Laura Prizzi (233-1682) Janette Bradbury (233-1685)	<p>Basic data, produced annually, provide frequencies of specific line entries made on individual income tax returns, the use of various individual income tax return schedules and associated forms, and general characteristics of the taxpayer population. Weekly reports are produced during the primary filing season (January through April).</p>

STATISTICS OF INCOME PROJECTS AND CONTACT

PROJECT	PRIMARY ANALYSTS	FREQUENCY AND PROGRAM CONTENT
U.S. Possessions Corporations: 1989 Program	John Bradford (233-1712)	This periodic study, planned for every 2 years, provides data on income statement, balance sheet, tax, and "possessions tax credit" data for qualifying U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Individual Income Tax Returns Data by State, 1986-1988

By Barry Windheim*

From the inception of the Statistics of Income (SOI) program for Tax Year 1916 through the publication of the report for Tax Year 1981, data classified by State and size of adjusted gross income were a regular part of the annual report *Statistics of Income, Individual Income Tax Returns*. Beginning with Tax Year 1982, the sample used to produce the annual SOI reports became too small to be used for reliable data by State and size of income, and State data disappeared from the report.

In response to numerous requests from the users of SOI data, the Statistics of Income Division has decided to make State data by income class available from an alternative source. These data were tabulated, not from the SOI sample, but from the Internal Revenue Service's Individual Master File (IMF) [1]. While these data are not subject to sampling variability, they do have certain limitations, which are discussed later. This article includes data by size of adjusted gross income from returns for Tax Years 1986-1988 [2]. In the future, data by size of adjusted gross income by State will be published annually in the *Statistics of Income Bulletin*.

EFFECTS OF TAX REFORM

Part of the interest in State data is related to passage of the Tax Reform Act of 1986. The Act first became effective for 1987, although some of the major changes (i.e., the increase in the standard deduction and lower tax rates) were phased in over a 2-year period (1987 and 1988).

In comparing the data for the 3 years, it is important to keep in mind that the definition of "adjusted gross income" (AGI) changed radically as a result of the Tax Reform Act [3]. The elimination of the capital gains [4], dividend, and unemployment compensation exclusions; the introduction of limitations on the deductibility of contributions to Individual Retirement Arrangements (IRA's) and employee business expen-

ses; making moving expenses an itemized deduction rather than an adjustment to gross income, and changes in the rules regarding deductions for depreciation and "passive losses," all tended to increase adjusted gross income. The effect is to place many taxpayers in higher adjusted gross income classes in 1987 and 1988 than they would have been in under the pre-Tax Reform Act definition of AGI. The more inclusive definition of AGI after 1986 also means that the ratios of taxes paid to AGI ("effective" tax rates) are lower than they would have been under the pre-TRA definition of AGI.

It should also be kept in mind when comparing data across years for any State that changes in the number of returns filed (in total as well as by income class) are affected by several economic and demographic factors. Population movements among States, even over a short period of time, can have a significant effect on the data for a State. People moving into or out of a State may have quite different incomes and other characteristics from the current population of the State. Further, changes in income due to inflation as well as real growth move taxpayers into higher AGI classes over time, so the data for even a relatively stable State population will show shifts in the distribution of taxpayers.

The State of Alaska experienced a 33.3 percent decrease in average tax liability between 1986 and 1988. This decrease had more to do with changes in the filing requirements than with tax breaks. Total tax liability decreased by only 2.3 percent between 1986 and 1988. However, there was a 45 percent increase in the number of returns during this same period.

Since 1981, citizens of Alaska have enjoyed the benefits of the Alaska Permanent Fund, which pays out "dividends" from the State tax on oil and mineral production. In 1988, every man, woman, and child received a dividend of \$826.93 from the Alaska Fund. By receiving this dividend, children exceeded the min-

*Individual Special Projects Section. Prepared under the direction of Peter Sailer, Chief.

Individual Income Tax Returns Data by State, 1986-1988

imum filing requirement. Furthermore, if they were already being claimed as dependents on their parents' returns, they could not claim an exemption on their own returns (although they were entitled to a \$500 standard deduction). This resulted in a taxable income of \$326.93 and a tax liability of \$51.00 for a dependent child without any other additional income. The special circumstances in Alaska are reflected in the "under \$10,000" adjusted gross income class, in which there was an increase from 36,588 to 139,046 taxable returns between 1986 and 1988.

DATA SOURCES AND LIMITATIONS

The data for these tables were taken from a report tabulating all returns filed and processed through the Individual Master File (IMF) system during Calendar Years 1987, 1988, and 1989. This information was not edited for Statistics of Income purposes. For this reason, care should be taken when a comparison is made to other sources [5].

The purpose of the IMF system is to check tax liability. Thus, taxpayer or keying errors that have no tax consequence are not always corrected. This happens most frequently on returns with negative AGI. For example, for Tax Year 1988, AGI less deficit for returns in the "under \$10,000" income category was \$10.3 billion (or 8.9 percent) less in these tabulations than in reports based on the Statistics of Income file.

The information on itemized deductions on the IMF is not entirely comparable to SOI information. If the taxpayer included a Schedule A for itemized deductions, but did not use this information in computing taxable income (either because there was no income, or because the standard deduction was more advantageous), the itemized deduction data were removed from the SOI file, but not from the IMF. Thus, for Tax Year 1987, the IMF data show 1.3 million more returns with itemized deductions than do the SOI data. Of this difference, 35 percent is accounted for by the "under \$10,000" income class.

"Total tax" liability includes income tax after credits, the "alternative minimum tax" on certain tax preferences, tax from recomputing prior-year investment or low-income housing credit, tax applicable to Individual Retirement Arrangements (IRA's), self-employment tax, social security tax on tip income, and certain other income-related taxes. In contrast to data shown in

other Statistics of Income reports, total tax is shown before reduction by the earned income credit. The earned income credit, available to certain low-income workers, could result in a refund if there was no "total tax," in which case the full amount was refundable; or if the credit exceeded "total tax," the excess was refundable.

Finally, it should be noted that the number of exemptions shown in these tables for Tax Years 1987 and 1988 include additional "exemptions" for taxpayers who checked the age or blindness boxes on their tax returns (a total of 17.6 million for Tax Year 1988). These counts are shown in the statistics as exemptions solely for the purpose of maintaining comparability to the data for 1986 and earlier years, when elderly and blind taxpayers were, in fact, entitled to additional exemptions. Starting with Tax Year 1987, checking these boxes no longer increased the actual number of exemptions, but rather entitled the taxpayer to claim a higher standard deduction.

NOTES AND REFERENCES

- [1] Based on this source, State totals, without size distributions, have been published in the *Statistics of Income Bulletin*, starting with Tax Year 1984.
- [2] Size distributions for Tax Year 1988 were published in a prior *Statistics of Income Bulletin*. They are reproduced as part of this article to facilitate comparison among recent years.
- [3] Hostetter, Susan, and Bates, Jeffrey, "Individual Income Tax Returns, Preliminary Data, 1987," *Statistics of Income Bulletin*, Spring 1989, Volume 8, Number 4.
- [4] For Tax Year 1986, there was a 60 percent exclusion of long term gains in excess of short-term losses. For 1987, this exclusion was repealed, but the maximum tax rate on these gains was limited to 28 percent. For 1988, the maximum tax rate on capital gains was the same as for all other sources of income.
- [5] Data based on the edited Statistics of Income file are shown in: Internal Revenue Service, *Individual Income Tax Returns* 1986, 1987, Publication 1304. Also see Strudler, Michael, and Ring, Emily, "Individual Income Tax Returns, Preliminary Data, 1988," *Statistics of Income Bulletin*, Spring 1990, Volume 9, Number 4.

Individual Income Tax Returns Data by State

Table 1.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
United States, total							
Total.....	103,633,570	246,191,989	2,472,559,802	87,807,445	2,012,988,153	16,582,775	58,806,709
Under \$10,000 ¹	33,478,732	58,505,592	119,099,675	25,992,428	133,128,340	2,608,603	3,849,621
\$10,000 under \$15,000.....	13,727,263	30,159,797	170,586,858	11,212,373	133,401,668	1,407,728	2,584,471
\$15,000 under \$30,000.....	28,139,958	70,103,084	612,821,575	24,820,287	517,878,239	3,928,278	8,590,588
\$30,000 under \$50,000.....	18,744,059	56,496,066	720,291,790	17,330,100	638,165,549	4,291,606	10,407,407
\$50,000 or more.....	9,543,558	30,927,450	849,759,904	8,452,257	590,414,357	4,346,560	33,374,623
Alabama							
Total.....	1,537,065	3,847,654	32,055,360	1,346,009	26,967,940	157,958	465,657
Under \$10,000 ¹	553,841	1,053,370	2,395,232	456,763	2,294,748	23,101	28,990
\$10,000 under \$15,000.....	223,791	541,501	2,769,827	192,402	2,295,845	12,399	19,642
\$15,000 under \$30,000.....	411,222	1,139,363	8,933,346	373,601	7,853,408	37,145	64,106
\$30,000 under \$50,000.....	248,278	784,515	9,486,037	233,651	8,641,673	42,976	79,415
\$50,000 or more.....	99,933	328,905	8,470,918	89,592	5,882,266	42,337	273,504
Alaska							
Total.....	230,883	534,843	6,496,460	201,311	5,855,266	58,557	76,053
Under \$10,000 ¹	65,251	98,997	117,326	49,208	270,052	14,408	10,836
\$10,000 under \$15,000.....	23,077	46,784	286,327	20,016	236,714	4,928	4,090
\$15,000 under \$30,000.....	54,601	125,869	1,208,502	49,319	1,048,633	13,078	11,879
\$30,000 under \$50,000.....	47,364	131,521	1,849,306	44,443	1,675,475	11,927	13,272
\$50,000 or more.....	40,590	131,672	3,034,999	38,325	2,624,392	14,216	35,976
Arizona							
Total.....	1,394,726	3,419,376	32,189,014	1,160,153	25,675,242	229,414	966,657
Under \$10,000 ¹	435,904	783,954	1,374,992	344,229	1,854,806	34,951	57,014
\$10,000 under \$15,000.....	199,950	454,372	2,485,617	161,528	1,938,682	22,623	47,486
\$15,000 under \$30,000.....	391,725	1,019,591	8,501,015	334,260	6,987,931	61,337	153,145
\$30,000 under \$50,000.....	246,771	766,095	9,475,554	219,859	8,108,602	57,861	268,220
\$50,000 or more.....	120,376	395,364	10,351,836	100,277	6,785,221	52,642	440,792
Arkansas							
Total.....	882,648	2,253,714	16,573,802	736,162	13,506,121	80,403	254,922
Under \$10,000 ¹	333,870	671,994	1,215,142	258,606	1,333,326	13,700	17,082
\$10,000 under \$15,000.....	137,497	346,730	1,704,803	113,734	1,349,958	7,925	13,103
\$15,000 under \$30,000.....	246,053	705,921	5,296,572	156,528	4,451,299	21,338	41,439
\$30,000 under \$50,000.....	122,049	388,435	4,621,750	110,838	3,968,054	19,677	44,873
\$50,000 or more.....	43,179	140,634	3,735,535	36,456	2,403,484	17,763	138,425
California							
Total.....	12,025,076	29,059,066	311,810,079	10,179,884	252,813,310	1,817,039	7,041,542
Under \$10,000 ¹	3,658,711	6,933,660	10,655,131	2,896,474	15,754,371	259,925	444,951
\$10,000 under \$15,000.....	1,527,689	3,546,963	18,976,457	1,251,325	15,112,136	145,769	304,106
\$15,000 under \$30,000.....	3,199,703	7,776,958	69,696,370	2,775,926	58,520,299	422,167	1,096,803
\$30,000 under \$50,000.....	2,232,703	6,381,196	86,238,271	2,025,383	75,119,105	451,773	1,186,287
\$50,000 or more.....	1,406,270	4,420,289	126,243,850	1,230,776	88,307,399	537,405	4,009,395
Colorado							
Total.....	1,431,107	3,307,373	34,123,276	1,221,838	28,642,676	255,654	707,694
Under \$10,000 ¹	437,422	722,095	963,320	340,382	1,814,014	39,860	61,974
\$10,000 under \$15,000.....	183,286	376,956	2,280,843	151,710	1,820,646	19,444	34,132
\$15,000 under \$30,000.....	394,207	938,557	8,612,456	349,645	7,318,343	61,695	106,110
\$30,000 under \$50,000.....	276,336	818,147	10,644,456	255,746	9,423,295	70,686	128,554
\$50,000 or more.....	139,856	451,618	11,622,201	124,355	8,266,378	63,969	376,924
Connecticut							
Total.....	1,592,585	3,470,065	47,914,355	1,362,992	38,330,784	349,358	1,386,236
Under \$10,000 ¹	428,005	620,113	1,784,105	325,708	1,569,770	55,617	74,304
\$10,000 under \$15,000.....	184,213	334,286	2,299,705	149,716	1,758,898	27,189	51,171
\$15,000 under \$30,000.....	428,462	879,081	9,361,409	380,819	7,906,549	75,244	170,415
\$30,000 under \$50,000.....	330,457	930,910	12,838,252	306,470	11,377,187	84,091	236,689
\$50,000 or more.....	221,448	705,675	21,630,884	200,279	15,718,380	107,217	853,657
Delaware							
Total.....	291,371	667,690	7,284,977	251,466	5,852,093	57,489	247,326
Under \$10,000 ¹	89,296	143,585	419,552	72,392	357,247	8,004	11,217
\$10,000 under \$15,000.....	39,450	79,773	489,016	32,730	385,833	4,549	7,666
\$15,000 under \$30,000.....	76,372	180,633	1,665,580	67,232	1,384,218	13,206	26,348
\$30,000 under \$50,000.....	55,873	164,890	2,163,511	51,825	1,899,693	15,609	34,837
\$50,000 or more.....	30,380	98,809	2,547,318	27,287	1,825,102	16,121	167,258
District of Columbia							
Total.....	325,256	660,561	8,277,611	279,821	6,231,360	47,337	278,076
Under \$10,000 ¹	97,118	162,856	382,498	80,400	433,376	5,629	9,164
\$10,000 under \$15,000.....	50,645	102,886	633,609	43,629	532,547	2,827	5,020
\$15,000 under \$30,000.....	100,663	209,519	2,138,804	90,095	1,857,720	10,389	19,663
\$30,000 under \$50,000.....	44,747	100,024	1,702,850	39,368	1,432,520	11,186	30,665
\$50,000 or more.....	32,083	85,276	3,419,850	26,329	1,975,197	17,306	213,565
Florida							
Total.....	5,300,996	12,412,785	123,771,407	4,212,686	86,085,972	1,002,261	5,447,144
Under \$10,000 ¹	1,783,856	3,167,916	6,989,130	1,376,222	7,167,954	165,571	423,146
\$10,000 under \$15,000.....	829,544	1,834,789	10,286,698	649,945	7,654,177	112,787	280,569
\$15,000 under \$30,000.....	1,466,011	3,711,147	31,496,703	1,195,934	24,310,087	276,626	902,365
\$30,000 under \$50,000.....	799,706	2,357,225	30,602,937	671,047	24,152,415	225,585	955,891
\$50,000 or more.....	421,879	1,341,708	44,395,939	319,538	22,801,339	221,692	2,865,173
Georgia							
Total.....	2,547,529	6,029,447	58,644,370	2,280,245	50,354,128	285,223	904,099
Under \$10,000 ¹	839,315	1,457,526	3,220,665	712,280	3,627,085	37,151	49,776
\$10,000 under \$15,000.....	359,929	789,174	4,473,313	319,185	3,848,265	18,608	30,966
\$15,000 under \$30,000.....	687,506	1,735,545	14,892,352	631,487	13,240,737	60,879	107,561
\$30,000 under \$50,000.....	437,368	1,321,564	16,812,723	413,131	15,359,265	76,810	142,900
\$50,000 or more.....	223,411	725,638	19,245,317	204,162	14,278,776	91,775	572,896

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

(Money amounts are in thousands of dollars, except where indicated)

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
United States, total						
Total.....	65,158,637	167,137,868	12,890,775	129,603,668	4,971,846	7,011,892
Under \$10,000 ¹	14,365,645	23,339,333	1,742,803	7,650,913	78,962	52,058
\$10,000 under \$15,000.....	7,198,609	16,178,828	967,370	1,459,301	471,566	354,197
\$15,000 under \$30,000.....	18,621,805	39,095,788	2,894,929	5,722,590	2,434,854	3,408,278
\$30,000 under \$50,000.....	15,919,154	34,160,740	3,282,193	9,412,213	1,627,518	2,601,403
\$50,000 or more.....	9,053,424	54,363,179	4,003,480	105,358,651	358,946	595,956
Alabama						
Total.....	781,959	1,643,153	130,307	1,152,369	83,920	73,873
Under \$10,000 ¹	166,299	250,190	17,053	70,492	776	589
\$10,000 under \$15,000.....	90,323	175,527	9,856	14,457	7,228	3,489
\$15,000 under \$30,000.....	233,747	407,688	29,607	53,757	47,101	42,264
\$30,000 under \$50,000.....	198,804	341,493	34,686	82,557	25,506	24,193
\$50,000 or more.....	92,786	468,255	39,105	931,106	3,309	3,338
Alaska						
Total.....	147,006	264,929	29,935	171,166	28,891	66,605
Under \$10,000 ¹	27,893	34,977	3,643	17,383	533	403
\$10,000 under \$15,000.....	11,216	11,885	1,460	3,012	2,566	2,436
\$15,000 under \$30,000.....	33,434	40,557	5,105	9,712	10,800	22,762
\$30,000 under \$50,000.....	37,397	55,104	7,380	16,652	9,923	28,339
\$50,000 or more.....	37,066	122,406	12,347	124,407	5,069	12,665
Arizona						
Total.....	849,024	2,605,656	209,181	2,068,547	45,332	49,206
Under \$10,000 ¹	174,859	315,801	26,738	166,110	552	356
\$10,000 under \$15,000.....	101,760	235,402	17,946	25,525	4,559	2,931
\$15,000 under \$30,000.....	255,247	611,248	53,095	110,156	23,093	25,810
\$30,000 under \$50,000.....	204,276	533,016	53,942	182,772	13,621	16,491
\$50,000 or more.....	112,882	910,189	57,460	1,583,984	3,507	3,618
Arkansas						
Total.....	461,444	1,294,035	95,394	576,316	43,142	48,012
Under \$10,000 ¹	116,833	217,206	17,134	47,680	656	467
\$10,000 under \$15,000.....	60,831	155,491	9,867	13,745	4,259	2,534
\$15,000 under \$30,000.....	144,197	344,064	26,022	48,075	26,894	28,832
\$30,000 under \$50,000.....	98,874	254,064	22,598	61,229	10,393	14,694
\$50,000 or more.....	40,709	323,210	19,773	405,587	940	1,485
California						
Total.....	7,412,186	21,639,047	1,577,337	19,033,404	603,323	822,812
Under \$10,000 ¹	1,421,900	2,490,334	167,140	1,311,418	8,535	5,549
\$10,000 under \$15,000.....	758,527	1,641,861	101,292	165,141	57,454	42,174
\$15,000 under \$30,000.....	2,048,360	4,458,441	330,440	709,420	266,343	366,831
\$30,000 under \$50,000.....	1,857,605	4,374,360	406,185	1,327,250	197,335	301,423
\$50,000 or more.....	1,325,794	8,674,051	572,280	15,520,175	73,656	106,835
Colorado						
Total.....	960,314	2,228,536	228,741	1,935,473	62,477	97,871
Under \$10,000 ¹	207,139	320,685	31,847	225,999	1,199	757
\$10,000 under \$15,000.....	100,259	190,224	16,387	24,761	6,505	5,276
\$15,000 under \$30,000.....	276,972	494,393	52,784	97,679	31,099	47,312
\$30,000 under \$50,000.....	242,325	473,096	61,970	155,549	19,655	36,713
\$50,000 or more.....	133,619	750,138	65,753	1,431,485	4,019	7,813
Connecticut						
Total.....	1,184,309	2,854,343	237,401	3,330,683	79,174	99,489
Under \$10,000 ¹	235,028	349,313	24,620	110,978	951	570
\$10,000 under \$15,000.....	113,529	254,663	13,106	24,334	7,496	5,080
\$15,000 under \$30,000.....	318,600	641,324	43,112	107,040	33,381	41,115
\$30,000 under \$50,000.....	301,302	641,022	59,084	218,185	29,774	40,954
\$50,000 or more.....	215,850	968,021	97,479	2,870,146	7,572	11,770
Delaware						
Total.....	180,200	385,870	35,675	310,043	14,536	26,033
Under \$10,000 ¹	36,155	48,736	3,576	8,953	179	120
\$10,000 under \$15,000.....	18,862	39,264	2,206	3,291	1,045	889
\$15,000 under \$30,000.....	48,929	93,869	7,126	14,934	5,993	11,456
\$30,000 under \$50,000.....	47,420	84,628	9,492	27,353	5,965	11,151
\$50,000 or more.....	28,834	119,373	13,275	255,512	1,354	2,417
District of Columbia						
Total.....	163,093	420,899	30,921	655,653	6,544	11,350
Under \$10,000 ¹	27,145	36,699	2,652	32,807	460	282
\$10,000 under \$15,000.....	18,550	20,449	1,333	2,738	1,554	1,558
\$15,000 under \$30,000.....	52,658	67,334	5,028	11,236	2,914	5,598
\$30,000 under \$50,000.....	34,956	75,093	6,976	22,770	1,177	2,738
\$50,000 or more.....	29,784	221,325	14,932	586,103	439	1,174
Florida						
Total.....	3,153,630	12,384,371	806,868	11,838,409	110,530	146,765
Under \$10,000 ¹	701,776	1,407,342	100,574	472,515	2,003	1,415
\$10,000 under \$15,000.....	425,499	1,162,514	74,538	94,215	11,821	8,842
\$15,000 under \$30,000.....	959,746	2,942,396	210,395	437,195	57,833	74,722
\$30,000 under \$50,000.....	668,237	2,440,920	196,079	722,036	31,342	48,890
\$50,000 or more.....	398,372	4,431,199	225,282	10,112,448	7,531	12,896
Georgia						
Total.....	1,272,215	2,871,629	243,899	2,710,320	103,437	89,746
Under \$10,000 ¹	241,572	360,920	27,351	162,128	1,136	833
\$10,000 under \$15,000.....	128,188	246,338	14,711	26,378	11,095	5,682
\$15,000 under \$30,000.....	358,626	625,334	49,454	107,581	53,049	44,708
\$30,000 under \$50,000.....	337,164	588,555	64,124	181,932	32,550	31,776
\$50,000 or more.....	206,665	1,050,482	88,259	2,232,301	5,607	6,747

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ²			Tax liability ³			Earned income credit ⁴	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States, total								
Total.....	40,639,456	448,694,963	11,041	87,249,754	380,561,577	4,362	6,428,594	2,081,287
Under \$10,000 ¹	2,731,794	19,408,887	7,105	18,085,610	6,962,452	385	5,749,593	2,040,490
\$10,000 under \$15,000.....	2,396,318	16,579,626	6,919	13,089,705	12,539,280	958	679,001	40,797
\$15,000 under \$30,000.....	11,571,085	82,007,733	7,087	27,846,926	64,780,914	2,326	—	—
\$30,000 under \$50,000.....	14,863,606	141,481,268	9,519	18,698,240	96,874,139	5,181	—	—
\$50,000 or more.....	9,076,653	189,217,449	20,847	9,529,273	199,404,792	20,925	—	—
Alabama								
Total.....	547,379	4,997,740	9,130	1,252,656	4,421,503	3,530	168,623	56,041
Under \$10,000 ¹	37,069	193,238	5,213	283,884	98,390	347	151,707	55,015
\$10,000 under \$15,000.....	40,590	240,375	5,922	212,936	183,654	862	16,916	1,026
\$15,000 under \$30,000.....	179,655	1,191,400	6,632	408,080	874,567	2,143	—	—
\$30,000 under \$50,000.....	195,904	1,719,130	8,775	247,911	1,256,488	5,068	—	—
\$50,000 or more.....	94,161	1,653,597	17,561	99,845	2,008,404	20,115	—	—
Alaska								
Total.....	89,844	1,171,273	13,037	200,388	1,088,004	5,429	8,458	2,475
Under \$10,000 ¹	6,023	59,640	9,902	36,588	16,126	441	7,467	2,416
\$10,000 under \$15,000.....	3,290	56,721	17,240	22,135	23,720	1,072	991	59
\$15,000 under \$30,000.....	16,120	140,505	8,716	53,897	139,659	2,591	—	—
\$30,000 under \$50,000.....	29,075	311,415	10,711	47,220	271,813	5,756	—	—
\$50,000 or more.....	35,336	602,992	17,065	40,548	636,686	15,702	—	—
Arizona								
Total.....	635,917	7,051,260	11,088	1,176,984	4,599,719	3,908	87,332	28,320
Under \$10,000 ¹	49,538	379,373	7,658	237,465	95,028	400	77,931	27,764
\$10,000 under \$15,000.....	49,716	331,270	6,663	187,596	172,511	920	9,401	556
\$15,000 under \$30,000.....	205,543	1,543,220	7,508	385,814	834,554	2,163	—	—
\$30,000 under \$50,000.....	214,172	2,239,379	10,456	245,983	1,184,774	4,816	—	—
\$50,000 or more.....	116,948	2,558,018	21,873	120,126	2,312,852	19,254	—	—
Arkansas								
Total.....	263,788	2,434,579	9,229	714,523	2,205,280	3,086	95,831	31,553
Under \$10,000 ¹	22,124	133,538	6,036	174,345	64,694	371	86,207	30,980
\$10,000 under \$15,000.....	20,168	122,746	6,086	131,177	116,076	885	9,624	573
\$15,000 under \$30,000.....	87,440	577,221	6,601	244,072	527,162	2,160	—	—
\$30,000 under \$50,000.....	93,091	807,335	8,673	121,818	622,566	5,111	—	—
\$50,000 or more.....	40,965	793,739	19,376	43,111	874,782	20,291	—	—
California								
Total.....	5,258,264	74,070,719	14,087	10,107,230	47,689,904	4,718	833,769	276,762
Under \$10,000 ¹	339,295	3,020,152	8,901	1,937,945	810,943	418	755,626	272,004
\$10,000 under \$15,000.....	295,267	2,396,547	8,117	1,410,655	1,352,073	958	78,143	4,758
\$15,000 under \$30,000.....	1,396,584	11,893,675	8,516	3,133,891	7,266,931	2,319	—	—
\$30,000 under \$50,000.....	1,849,718	21,185,899	11,454	2,221,691	11,065,168	4,981	—	—
\$50,000 or more.....	1,377,400	35,574,446	25,827	1,403,048	27,194,789	19,383	—	—
Colorado								
Total.....	671,251	7,589,251	11,306	1,225,989	5,073,718	4,138	68,832	22,048
Under \$10,000 ¹	52,154	397,306	7,618	248,034	103,128	416	61,394	21,609
\$10,000 under \$15,000.....	41,617	287,819	6,916	174,028	173,309	996	7,438	439
\$15,000 under \$30,000.....	200,774	1,563,135	7,786	388,798	886,702	2,281	—	—
\$30,000 under \$50,000.....	240,906	2,586,072	10,735	275,489	1,339,763	4,863	—	—
\$50,000 or more.....	135,800	2,754,919	20,287	139,640	2,570,816	18,410	—	—
Connecticut								
Total.....	638,673	7,930,874	12,418	1,406,387	8,735,571	6,211	36,974	11,452
Under \$10,000 ¹	43,276	280,092	6,472	251,799	95,602	380	32,172	11,168
\$10,000 under \$15,000.....	28,895	200,166	6,927	178,609	189,648	1,062	4,802	284
\$15,000 under \$30,000.....	134,158	966,861	7,207	425,096	1,106,822	2,604	—	—
\$30,000 under \$50,000.....	225,850	2,078,595	9,203	329,677	1,870,800	5,675	—	—
\$50,000 or more.....	206,494	4,405,160	21,333	221,206	5,472,699	24,740	—	—
Delaware								
Total.....	116,821	1,195,983	10,238	251,192	1,111,558	4,425	15,741	5,006
Under \$10,000 ¹	5,526	29,754	5,384	50,902	18,603	365	13,826	4,891
\$10,000 under \$15,000.....	5,212	31,925	6,125	38,228	37,544	982	1,915	115
\$15,000 under \$30,000.....	30,271	191,769	6,335	75,888	181,664	2,394	—	—
\$30,000 under \$50,000.....	46,184	399,725	8,655	55,809	297,224	5,326	—	—
\$50,000 or more.....	29,628	542,810	18,321	30,365	576,523	18,986	—	—
District of Columbia								
Total.....	130,803	1,695,559	12,963	275,330	1,398,385	5,079	25,311	8,244
Under \$10,000 ¹	7,200	46,560	6,467	52,083	20,975	403	22,462	8,072
\$10,000 under \$15,000.....	8,810	49,264	5,592	47,219	44,846	950	2,849	172
\$15,000 under \$30,000.....	45,576	305,960	6,713	99,432	231,394	2,327	—	—
\$30,000 under \$50,000.....	38,161	382,517	10,024	44,573	243,408	5,461	—	—
\$50,000 or more.....	31,056	911,258	29,342	32,023	857,762	26,786	—	—
Florida								
Total.....	1,822,042	20,660,927	11,339	4,442,667	20,901,193	4,705	360,801	117,868
Under \$10,000 ¹	159,058	1,657,879	10,423	988,502	395,751	400	320,591	115,440
\$10,000 under \$15,000.....	160,376	1,176,235	7,334	787,198	735,969	935	40,210	2,428
\$15,000 under \$30,000.....	572,483	4,374,205	7,640	1,448,745	3,238,088	2,235	—	—
\$30,000 under \$50,000.....	560,855	5,445,149	9,709	797,263	4,239,736	5,318	—	—
\$50,000 or more.....	369,270	8,007,459	21,685	420,959	12,291,650	29,199	—	—
Georgia								
Total.....	954,319	10,589,127	11,096	2,131,940	8,596,521	4,032	220,789	72,460
Under \$10,000 ¹	53,955	388,889	7,208	447,559	169,575	379	196,595	70,996
\$10,000 under \$15,000.....	52,644	350,296	6,654</					

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

(Money amounts are in thousands of dollars, except where indicated)

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Hawaii							
Total.....	485,014	1,096,934	10,959,168	417,709	8,871,260	78,527	217,571
Under \$10,000 ¹	155,888	236,416	580,153	124,385	620,946	12,083	14,269
\$10,000 under \$15,000.....	70,147	139,546	873,927	60,757	731,552	6,196	8,676
\$15,000 under \$30,000.....	133,570	326,404	2,867,876	118,674	2,419,409	20,402	31,932
\$30,000 under \$50,000.....	82,541	253,411	3,186,782	75,873	2,736,643	20,582	39,825
\$50,000 or more.....	42,868	141,157	3,450,430	38,020	2,362,710	19,264	122,869
Idaho							
Total.....	365,805	981,909	6,976,504	300,963	5,766,421	50,961	136,644
Under \$10,000 ¹	130,136	255,818	271,066	98,024	515,959	9,699	12,991
\$10,000 under \$15,000.....	52,429	134,573	651,733	41,604	490,150	5,532	9,161
\$15,000 under \$30,000.....	106,088	322,561	2,311,529	92,227	1,895,831	14,406	26,461
\$30,000 under \$50,000.....	58,266	202,503	2,202,302	53,238	1,893,007	12,723	25,768
\$50,000 or more.....	18,886	66,454	1,539,874	15,870	971,474	8,601	62,263
Illinois							
Total.....	4,956,836	11,829,956	123,481,338	4,189,258	100,849,866	904,886	3,100,433
Under \$10,000 ¹	1,547,573	2,658,302	5,358,681	1,179,104	5,579,914	144,027	185,931
\$10,000 under \$15,000.....	602,026	1,321,217	7,495,483	478,347	5,646,321	73,841	132,454
\$15,000 under \$30,000.....	1,339,082	3,264,061	29,275,356	1,181,972	24,697,752	208,257	522,337
\$30,000 under \$50,000.....	974,760	2,969,213	37,580,769	908,235	33,619,691	238,017	528,504
\$50,000 or more.....	493,395	1,617,163	43,771,049	441,600	31,306,188	240,744	1,731,207
Indiana							
Total.....	2,308,198	5,590,219	51,454,068	1,961,212	42,754,719	315,385	825,160
Under \$10,000 ¹	769,717	1,319,775	3,018,300	592,156	2,761,423	48,592	55,441
\$10,000 under \$15,000.....	294,161	643,509	3,656,819	235,123	2,773,859	27,192	43,006
\$15,000 under \$30,000.....	625,770	1,640,731	13,728,041	556,719	11,733,218	73,597	133,360
\$30,000 under \$50,000.....	449,384	1,421,316	17,207,102	424,677	15,699,769	91,076	151,030
\$50,000 or more.....	169,156	564,888	13,843,806	152,537	9,786,450	74,928	442,323
Iowa							
Total.....	1,151,875	2,869,924	23,098,820	902,165	17,969,665	196,679	475,835
Under \$10,000 ¹	402,898	735,652	1,016,660	280,918	1,351,738	37,111	36,117
\$10,000 under \$15,000.....	150,963	344,737	1,876,347	110,035	1,251,894	20,607	29,660
\$15,000 under \$30,000.....	332,154	914,975	7,276,051	277,956	5,656,314	55,101	88,793
\$30,000 under \$50,000.....	198,385	645,916	7,531,849	177,506	6,285,050	50,575	94,670
\$50,000 or more.....	67,475	228,644	5,397,913	55,750	3,424,669	33,285	226,595
Kansas							
Total.....	1,029,405	2,535,614	23,141,840	848,072	18,674,353	169,505	459,760
Under \$10,000 ¹	330,051	582,161	766,769	244,845	1,229,318	26,900	32,374
\$10,000 under \$15,000.....	132,747	298,698	1,650,679	103,534	1,199,571	14,657	21,634
\$15,000 under \$30,000.....	289,008	766,774	6,318,486	250,073	5,133,553	43,454	68,437
\$30,000 under \$50,000.....	192,758	607,008	7,384,775	176,169	6,362,553	45,984	80,606
\$50,000 or more.....	84,841	280,973	7,021,131	73,451	4,749,358	38,510	256,709
Kentucky							
Total.....	1,382,471	3,383,047	27,961,310	1,166,565	22,904,413	152,702	523,209
Under \$10,000 ¹	515,738	964,948	2,109,293	396,299	1,956,709	23,755	34,369
\$10,000 under \$15,000.....	193,557	449,886	2,396,464	159,490	1,885,893	13,064	21,964
\$15,000 under \$30,000.....	369,931	998,542	8,043,182	331,744	6,918,294	37,297	71,819
\$30,000 under \$50,000.....	223,129	705,472	8,493,652	209,149	7,650,155	41,989	88,263
\$50,000 or more.....	80,116	264,199	6,918,719	69,883	4,493,362	36,597	306,794
Louisiana							
Total.....	1,606,074	4,147,948	32,810,720	1,382,750	27,518,646	173,817	558,088
Under \$10,000 ¹	610,904	1,222,147	1,931,506	493,459	2,511,937	26,275	41,105
\$10,000 under \$15,000.....	223,223	507,037	2,758,606	190,462	2,279,116	12,914	20,423
\$15,000 under \$30,000.....	404,182	1,143,359	8,772,082	361,967	7,537,271	39,832	70,412
\$30,000 under \$50,000.....	255,624	832,263	9,803,765	238,796	8,769,697	47,861	88,139
\$50,000 or more.....	112,141	380,142	9,544,761	98,066	6,420,625	46,935	338,009
Maine							
Total.....	512,336	1,189,180	10,633,420	438,252	8,327,608	74,779	279,173
Under \$10,000 ¹	176,053	291,010	810,118	140,988	680,605	13,630	17,507
\$10,000 under \$15,000.....	75,472	156,332	156,332	63,195	737,290	8,072	15,156
\$15,000 under \$30,000.....	148,542	385,281	3,232,690	132,795	2,730,737	20,742	46,060
\$30,000 under \$50,000.....	84,222	264,755	3,188,219	77,899	2,775,371	18,426	54,258
\$50,000 or more.....	28,047	91,802	2,465,055	23,375	1,403,605	13,909	146,192
Maryland							
Total.....	2,126,981	4,782,964	57,492,046	1,857,677	47,453,346	355,106	1,159,130
Under \$10,000 ¹	597,479	918,073	2,540,042	484,334	2,422,022	48,374	69,634
\$10,000 under \$15,000.....	265,311	515,504	3,309,635	225,060	2,702,908	23,216	40,971
\$15,000 under \$30,000.....	569,426	1,270,087	12,399,926	509,870	10,660,857	71,783	138,507
\$30,000 under \$50,000.....	419,484	1,189,473	16,269,818	388,220	14,441,430	92,653	199,362
\$50,000 or more.....	275,281	889,827	22,972,625	250,193	17,226,129	119,080	710,636
Massachusetts							
Total.....	2,801,179	6,022,344	74,561,622	2,408,927	59,830,878	508,025	1,901,212
Under \$10,000 ¹	786,536	1,175,259	3,420,665	603,089	2,981,493	83,588	101,635
\$10,000 under \$15,000.....	354,275	638,567	4,427,185	290,474	3,412,169	42,687	71,474
\$15,000 under \$30,000.....	804,885	1,653,622	17,496,744	722,670	14,919,153	119,312	319,464
\$30,000 under \$50,000.....	545,223	1,561,198	21,038,363	511,471	18,832,266	121,411	268,197
\$50,000 or more.....	310,260	993,698	28,178,665	281,223	19,685,797	141,027	1,140,442
Michigan							
Total.....	3,887,234	9,069,063	97,548,841	3,320,352	82,183,789	771,279	2,023,277
Under \$10,000 ¹	1,245,139	1,983,342	5,286,405	967,347	4,413,593	103,365	124,240
\$10,000 under \$15,000.....	448,841	925,401	5,566,968	343,238	3,982,135	59,184	104,550
\$15,000 under \$30,000.....	946,256	2,263,635	20,813,886	830,151	17,356,782	154,343	312,979
\$30,000 under \$50,000.....	821,502	2,475,469	31,807,939	781,064	29,145,171	236,679	455,092
\$50,000 or more.....	425,496	1,421,216	34,073,643	398,552	27,286,128	217,708	1,026,416

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Hawaii						
Total.....	358,642	690,704	56,164	528,772	17,107	24,777
Under \$10,000 ¹	84,781	89,525	6,457	52,187	274	163
\$10,000 under \$15,000.....	45,789	53,475	3,709	5,404	1,620	1,195
\$15,000 under \$30,000.....	108,615	157,014	13,125	25,682	7,797	11,030
\$30,000 under \$50,000.....	77,482	156,547	15,263	49,115	5,992	9,814
\$50,000 or more.....	41,975	234,143	17,610	396,384	1,424	2,575
Idaho						
Total.....	229,816	596,408	59,307	304,381	26,107	36,614
Under \$10,000 ¹	60,395	109,068	12,699	39,740	340	202
\$10,000 under \$15,000.....	29,571	73,724	6,559	10,030	2,685	1,965
\$15,000 under \$30,000.....	72,329	164,988	16,693	31,085	15,927	22,699
\$30,000 under \$50,000.....	49,664	117,656	13,694	35,852	6,593	10,803
\$50,000 or more.....	17,857	130,972	9,662	187,674	562	945
Illinois						
Total.....	3,334,214	8,838,159	622,676	6,421,325	238,605	396,121
Under \$10,000 ¹	755,361	1,228,131	76,186	292,328	4,094	2,452
\$10,000 under \$15,000.....	345,594	876,228	42,234	59,772	20,945	18,082
\$15,000 under \$30,000.....	921,524	2,102,110	132,822	239,413	110,963	185,631
\$30,000 under \$50,000.....	842,656	1,896,664	165,643	411,122	84,727	157,837
\$50,000 or more.....	469,079	2,735,026	205,791	5,418,690	17,876	32,119
Indiana						
Total.....	1,448,373	3,253,387	244,777	1,662,893	105,101	108,467
Under \$10,000 ¹	342,992	525,194	35,563	88,523	776	637
\$10,000 under \$15,000.....	158,527	385,008	20,368	26,216	7,445	4,423
\$15,000 under \$30,000.....	407,707	866,195	58,640	98,152	55,024	59,123
\$30,000 under \$50,000.....	379,193	696,729	66,267	140,424	36,428	39,025
\$50,000 or more.....	159,954	780,261	63,939	1,309,578	5,428	5,259
Iowa						
Total.....	845,001	2,414,251	197,776	771,892	53,462	70,892
Under \$10,000 ¹	237,660	402,804	42,064	82,960	766	476
\$10,000 under \$15,000.....	103,741	301,606	21,181	28,557	5,018	3,643
\$15,000 under \$30,000.....	258,160	695,177	56,011	94,194	31,553	42,141
\$30,000 under \$50,000.....	180,164	511,826	45,577	102,770	14,689	22,540
\$50,000 or more.....	65,276	502,838	32,943	463,411	1,436	2,092
Kansas						
Total.....	687,804	1,960,446	149,334	907,397	48,211	68,409
Under \$10,000 ¹	166,319	296,082	24,504	95,767	933	556
\$10,000 under \$15,000.....	76,167	217,805	12,936	16,481	4,500	3,584
\$15,000 under \$30,000.....	198,819	504,194	37,401	59,888	25,453	36,002
\$30,000 under \$50,000.....	165,744	411,488	37,473	79,890	14,989	24,347
\$50,000 or more.....	80,755	530,877	37,020	655,371	2,336	3,920
Kentucky						
Total.....	759,490	1,826,338	135,092	1,057,342	76,115	79,154
Under \$10,000 ¹	186,783	315,660	23,510	82,152	691	467
\$10,000 under \$15,000.....	91,338	216,250	12,091	19,891	5,554	3,216
\$15,000 under \$30,000.....	225,299	470,169	33,239	66,711	44,077	46,191
\$30,000 under \$50,000.....	181,307	362,475	33,262	91,777	23,225	26,076
\$50,000 or more.....	74,763	461,784	32,990	796,811	2,568	3,204
Louisiana						
Total.....	867,320	2,216,838	130,376	1,109,211	99,640	192,189
Under \$10,000 ¹	205,941	331,262	17,456	88,822	3,665	2,599
\$10,000 under \$15,000.....	99,449	199,112	8,964	12,650	11,728	11,079
\$15,000 under \$30,000.....	247,282	502,183	28,626	51,056	53,509	98,990
\$30,000 under \$50,000.....	209,673	444,542	34,534	77,651	26,352	68,302
\$50,000 or more.....	104,975	739,739	40,796	879,032	4,386	11,219
Maine						
Total.....	333,096	637,784	60,416	585,149	22,863	24,496
Under \$10,000 ¹	81,075	97,281	8,708	20,992	248	163
\$10,000 under \$15,000.....	42,794	73,356	5,559	11,869	2,423	1,379
\$15,000 under \$30,000.....	106,283	171,251	16,015	47,225	13,565	14,601
\$30,000 under \$50,000.....	75,564	135,227	15,842	69,023	5,997	7,435
\$50,000 or more.....	27,380	160,669	14,292	436,040	630	918
Maryland						
Total.....	1,384,767	2,966,091	239,731	2,599,699	71,815	102,484
Under \$10,000 ¹	252,778	330,052	23,992	120,182	1,410	916
\$10,000 under \$15,000.....	131,979	223,192	12,207	21,766	7,688	6,199
\$15,000 under \$30,000.....	373,759	595,248	42,134	86,844	32,211	45,911
\$30,000 under \$50,000.....	362,442	638,272	60,835	171,452	24,526	39,059
\$50,000 or more.....	263,809	1,179,327	100,563	2,199,455	5,980	10,399
Massachusetts						
Total.....	2,054,762	4,167,204	342,111	4,674,444	142,803	231,949
Under \$10,000 ¹	429,793	574,848	37,429	153,643	2,566	1,655
\$10,000 under \$15,000.....	221,631	418,241	20,670	39,867	13,612	11,574
\$15,000 under \$30,000.....	605,467	1,045,732	67,482	173,018	61,498	97,313
\$30,000 under \$50,000.....	495,598	942,719	85,628	332,543	51,827	95,668
\$50,000 or more.....	302,273	1,185,664	130,902	3,975,373	13,300	25,739
Michigan						
Total.....	2,614,822	5,340,793	482,924	3,317,929	312,489	417,860
Under \$10,000 ¹	582,137	770,788	60,182	120,745	3,146	1,941
\$10,000 under \$15,000.....	268,020	597,032	37,004	44,938	21,282	16,563
\$15,000 under \$30,000.....	658,515	1,302,642	103,246	171,619	120,134	180,362
\$30,000 under \$50,000.....	703,283	1,128,565	128,187	281,705	134,056	174,793
\$50,000 or more.....	402,867	1,541,766	154,305	2,698,922	33,871	44,201

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ²			Tax liability ³			Earned income credit ⁴	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Hawaii								
Total	200,457	2,234,375	11,146	413,710	1,517,039	3,667	17,780	5,332
Under \$10,000 ¹	11,496	70,742	6,154	88,376	40,557	459	15,344	5,185
\$10,000 under \$15,000	11,632	69,857	6,006	68,094	68,448	1,005	2,436	147
\$15,000 under \$30,000	63,357	431,093	6,804	132,176	297,030	2,247	—	—
\$30,000 under \$50,000	72,097	759,905	10,540	82,278	402,182	4,888	—	—
\$50,000 or more	41,875	902,778	21,559	42,786	708,822	16,567	—	—
Idaho								
Total	145,765	1,376,295	9,442	301,839	900,570	2,984	27,118	8,725
Under \$10,000 ¹	13,500	84,892	6,288	70,848	27,313	386	24,272	8,557
\$10,000 under \$15,000	11,722	76,987	6,568	49,407	44,056	892	2,846	168
\$15,000 under \$30,000	52,880	379,452	7,176	104,684	219,504	2,097	—	—
\$30,000 under \$50,000	49,609	479,636	9,668	58,054	273,429	4,710	—	—
\$50,000 or more	18,054	355,328	19,681	18,846	336,268	17,843	—	—
Illinois								
Total	1,904,175	19,404,540	10,191	4,168,172	20,193,691	4,845	265,298	85,161
Under \$10,000 ¹	127,160	840,471	6,610	800,986	295,946	369	237,499	83,489
\$10,000 under \$15,000	101,325	637,359	6,290	573,236	555,092	968	27,799	1,672
\$15,000 under \$30,000	492,714	3,347,160	6,793	1,327,413	3,207,781	2,417	—	—
\$30,000 under \$50,000	721,763	6,379,945	8,839	973,457	5,268,921	5,413	—	—
\$50,000 or more	461,213	8,199,605	17,778	493,080	10,865,951	22,037	—	—
Indiana								
Total	795,410	6,988,793	8,786	1,919,661	7,595,219	3,957	126,067	40,479
Under \$10,000 ¹	48,043	301,687	6,280	395,787	143,160	362	112,727	39,689
\$10,000 under \$15,000	42,686	258,975	6,067	284,309	272,090	957	13,340	790
\$15,000 under \$30,000	223,899	1,427,410	6,375	621,603	1,461,772	2,352	—	—
\$30,000 under \$50,000	324,532	2,645,484	8,152	448,898	2,398,008	5,342	—	—
\$50,000 or more	156,250	2,355,237	15,074	169,064	3,320,189	19,639	—	—
Iowa								
Total	437,035	3,761,853	8,608	959,964	3,229,280	3,364	56,065	17,514
Under \$10,000 ¹	42,462	242,740	5,717	221,096	87,196	394	50,335	17,182
\$10,000 under \$15,000	31,072	193,168	6,217	144,588	140,441	971	5,730	332
\$15,000 under \$30,000	142,250	907,414	6,379	328,832	763,572	2,322	—	—
\$30,000 under \$50,000	158,063	1,324,987	8,383	198,029	1,022,761	5,165	—	—
\$50,000 or more	63,188	1,093,544	17,306	67,419	1,215,310	18,026	—	—
Kansas								
Total	426,914	4,124,039	9,660	873,306	3,492,057	3,999	49,752	15,653
Under \$10,000 ¹	34,026	305,865	8,989	182,814	73,729	403	44,084	15,318
\$10,000 under \$15,000	27,070	169,373	6,257	126,984	122,813	967	5,668	335
\$15,000 under \$30,000	127,803	841,005	6,580	286,275	666,874	2,329	—	—
\$30,000 under \$50,000	156,800	1,381,301	8,809	192,450	1,002,636	5,210	—	—
\$50,000 or more	81,215	1,426,495	17,564	84,783	1,626,005	19,178	—	—
Kentucky								
Total	481,724	4,165,543	8,647	1,136,929	3,932,907	3,459	119,612	38,930
Under \$10,000 ¹	32,367	169,322	5,231	278,081	101,955	366	108,113	38,245
\$10,000 under \$15,000	32,083	178,816	5,574	188,104	172,657	918	11,499	685
\$15,000 under \$30,000	159,801	997,943	6,245	367,838	824,274	2,241	—	—
\$30,000 under \$50,000	181,234	1,523,744	8,408	222,857	1,141,608	5,123	—	—
\$50,000 or more	76,239	1,295,718	16,995	80,049	1,692,413	21,142	—	—
Louisiana								
Total	522,627	5,200,762	9,951	1,270,955	4,776,940	3,759	202,052	65,617
Under \$10,000 ¹	43,597	303,038	6,951	295,627	105,321	356	182,614	64,435
\$10,000 under \$15,000	38,109	278,019	7,295	208,899	179,153	858	19,438	1,182
\$15,000 under \$30,000	158,596	1,142,179	7,202	399,537	869,167	2,175	—	—
\$30,000 under \$50,000	182,363	1,683,515	9,232	254,982	1,322,252	5,186	—	—
\$50,000 or more	99,962	1,794,011	17,947	111,910	2,301,047	20,562	—	—
Maine								
Total	167,105	1,506,180	9,013	433,975	1,488,985	3,431	28,167	8,938
Under \$10,000 ¹	9,718	52,032	5,354	100,461	37,913	377	25,096	8,755
\$10,000 under \$15,000	9,886	60,881	6,158	73,685	73,793	1,001	3,071	183
\$15,000 under \$30,000	54,300	345,551	6,364	147,727	343,362	2,324	—	—
\$30,000 under \$50,000	66,215	554,971	8,381	84,085	431,961	5,137	—	—
\$50,000 or more	26,986	492,745	18,259	28,017	601,956	21,485	—	—
Maryland								
Total	1,028,374	12,207,897	11,871	1,850,643	8,709,934	4,706	94,841	30,105
Under \$10,000 ¹	52,764	329,641	6,247	339,076	129,769	383	83,502	29,422
\$10,000 under \$15,000	48,950	293,717	6,000	254,130	254,667	1,002	11,339	683
\$15,000 under \$30,000	278,950	1,960,982	7,030	563,674	1,317,742	2,338	—	—
\$30,000 under \$50,000	375,270	3,974,401	10,591	418,674	2,083,280	4,976	—	—
\$50,000 or more	272,440	5,649,156	20,735	275,089	4,924,476	17,901	—	—
Massachusetts								
Total	1,147,145	12,666,575	11,042	2,470,823	12,382,608	5,012	77,830	24,581
Under \$10,000 ¹	68,028	447,914	6,584	473,051	182,001	385	68,629	24,033
\$10,000 under \$15,000	56,778	356,018	6,270	344,293	369,977	1,075	9,201	548
\$15,000 under \$30,000	288,903	1,940,867	6,718	799,262	2,059,903	2,577	—	—
\$30,000 under \$50,000	430,287	3,872,796	9,000	544,251	2,972,443	5,462	—	—
\$50,000 or more	303,149	6,048,980	19,954	309,966	6,798,284	21,932	—	—
Michigan								
Total	1,776,484	16,938,129	9,535	3,284,233	14,920,589	4,543	159,952	50,568
Under \$10,000 ¹	96,054	505,321	5,261	663,536	231,135	348	143,539	49,584
\$10,000 under \$15,000	90,450	615,448	6,804	434,679	420,774	968	16,413	984
\$15,000 under \$30,000	450,916	2,846,644	6,313	940,135	2,256,090	2,400	—	—
\$30,000 under \$50,000	719,434	6,099,325	8,478	820,622	4,363,538	5,317	—	—
\$50,000 or more	419,630	6,871,391	16,375	425,261	7,649,052	17,987	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Minnesota							
Total.....	1,824,501	4,324,929	43,701,683	1,530,650	35,841,273	347,167	882,820
Under \$10,000 ¹	574,178	952,840	1,978,343	430,020	2,131,898	56,620	63,585
\$10,000 under \$15,000.....	225,537	466,053	2,808,555	175,586	2,032,725	31,195	46,528
\$15,000 under \$30,000.....	500,761	1,221,036	10,961,219	437,234	8,962,988	87,254	137,449
\$30,000 under \$50,000.....	360,557	1,133,738	13,867,251	337,997	12,396,336	93,607	148,166
\$50,000 or more.....	163,468	551,262	14,086,315	149,813	10,317,326	78,491	487,092
Mississippi							
Total.....	917,726	2,419,071	16,395,150	807,397	13,942,358	77,061	209,433
Under \$10,000 ¹	379,046	811,065	1,394,980	320,711	1,642,405	12,580	16,859
\$10,000 under \$15,000.....	138,574	365,833	1,711,360	121,847	1,460,105	6,667	9,649
\$15,000 under \$30,000.....	234,985	696,836	5,058,676	214,226	4,445,099	19,264	33,042
\$30,000 under \$50,000.....	122,667	403,219	4,655,682	114,137	4,139,522	20,700	39,108
\$50,000 or more.....	42,454	142,118	3,574,452	36,476	2,255,227	17,850	110,775
Missouri							
Total.....	2,125,569	5,079,879	48,181,438	1,775,934	38,874,763	344,268	1,137,566
Under \$10,000 ¹	713,920	1,249,849	2,777,726	544,318	2,639,311	50,852	64,692
\$10,000 under \$15,000.....	285,107	629,460	3,541,466	225,841	2,654,579	29,221	50,913
\$15,000 under \$30,000.....	571,850	1,458,319	12,470,277	498,443	10,367,477	82,798	161,958
\$30,000 under \$50,000.....	385,931	1,186,474	14,797,928	357,953	13,177,347	97,820	193,230
\$50,000 or more.....	168,761	555,777	14,594,041	149,379	10,036,049	83,577	666,773
Montana							
Total.....	331,153	820,597	5,745,838	259,399	4,607,328	58,740	151,340
Under \$10,000 ¹	133,248	249,362	200,931	94,372	466,645	13,862	17,788
\$10,000 under \$15,000.....	45,058	108,571	558,831	34,597	403,123	6,622	11,347
\$15,000 under \$30,000.....	88,292	249,513	1,924,438	74,599	1,524,026	16,788	31,994
\$30,000 under \$50,000.....	49,563	162,760	1,873,491	44,084	1,550,892	13,684	32,448
\$50,000 or more.....	14,992	50,391	1,188,147	11,747	662,642	7,784	57,763
Nebraska							
Total.....	668,844	1,653,023	13,552,160	539,548	10,727,059	109,686	267,720
Under \$10,000 ¹	232,740	415,982	527,904	169,692	848,562	19,513	21,311
\$10,000 under \$15,000.....	92,010	205,418	1,143,716	71,582	832,462	10,499	15,576
\$15,000 under \$30,000.....	191,304	527,104	4,165,766	163,690	3,338,519	29,923	46,166
\$30,000 under \$50,000.....	112,405	367,501	4,267,361	100,899	3,585,479	29,315	51,709
\$50,000 or more.....	40,385	137,018	3,447,413	33,685	2,122,037	20,436	132,958
Nevada							
Total.....	467,586	1,047,854	11,211,641	404,794	8,888,758	58,121	237,640
Under \$10,000 ¹	144,440	233,320	477,130	116,269	632,514	8,878	16,725
\$10,000 under \$15,000.....	69,110	138,642	861,492	59,751	725,092	5,281	10,169
\$15,000 under \$30,000.....	133,760	315,685	2,896,151	120,013	2,510,768	14,993	31,518
\$30,000 under \$50,000.....	83,594	245,331	3,202,296	77,392	2,852,557	15,227	36,834
\$50,000 or more.....	36,682	114,876	3,774,572	31,369	2,167,827	13,742	142,394
New Hampshire							
Total.....	504,826	1,129,373	13,079,734	441,042	10,413,220	83,920	306,350
Under \$10,000 ¹	141,725	209,636	611,019	113,626	550,180	12,940	16,242
\$10,000 under \$15,000.....	65,225	117,882	815,122	55,378	655,386	7,193	13,349
\$15,000 under \$30,000.....	143,637	325,566	3,133,133	130,048	2,694,793	20,086	42,281
\$30,000 under \$50,000.....	103,108	310,035	3,976,892	96,584	3,556,396	21,689	51,798
\$50,000 or more.....	51,131	166,254	4,543,568	45,406	2,956,465	22,012	182,680
New Jersey							
Total.....	3,809,056	8,733,854	108,177,408	3,289,813	88,361,136	796,579	2,590,357
Under \$10,000 ¹	1,035,535	1,629,389	4,887,238	802,054	4,123,757	121,711	156,015
\$10,000 under \$15,000.....	502,463	1,024,070	6,254,204	419,064	4,990,149	61,766	120,622
\$15,000 under \$30,000.....	1,033,865	2,335,211	22,473,529	920,959	19,160,937	172,947	380,128
\$30,000 under \$50,000.....	734,083	2,111,800	28,505,264	684,148	25,425,515	195,616	470,253
\$50,000 or more.....	503,110	1,633,384	46,057,173	463,588	34,660,778	244,539	1,463,339
New Mexico							
Total.....	594,610	1,507,536	11,588,975	507,897	9,647,864	79,086	237,963
Under \$10,000 ¹	226,042	444,347	734,566	183,552	901,253	12,474	17,734
\$10,000 under \$15,000.....	85,134	210,935	1,056,058	72,358	871,614	6,605	12,054
\$15,000 under \$30,000.....	155,792	439,794	3,362,506	137,847	2,865,428	20,062	37,790
\$30,000 under \$50,000.....	89,843	289,145	3,433,146	81,722	2,981,156	21,652	46,533
\$50,000 or more.....	37,799	123,315	3,002,699	32,418	2,028,413	18,293	123,852
New York							
Total.....	7,659,120	17,714,051	209,807,910	6,482,306	164,379,475	1,465,839	6,194,836
Under \$10,000 ¹	2,239,355	3,809,337	9,216,097	1,662,878	8,526,544	233,389	318,263
\$10,000 under \$15,000.....	984,122	2,084,378	12,240,764	792,194	9,281,177	124,479	230,978
\$15,000 under \$30,000.....	2,145,035	4,996,199	46,578,756	1,910,404	39,340,088	333,287	710,939
\$30,000 under \$50,000.....	1,423,998	4,080,281	54,921,181	1,330,781	48,634,269	361,007	850,288
\$50,000 or more.....	866,610	2,743,856	86,851,112	786,049	58,597,397	413,677	4,084,368
North Carolina							
Total.....	2,710,326	6,297,773	57,576,908	2,407,469	47,803,806	328,362	1,316,960
Under \$10,000 ¹	933,056	1,580,803	4,246,953	782,683	3,897,791	46,924	57,439
\$10,000 under \$15,000.....	420,201	896,067	5,213,048	373,857	4,455,526	26,119	45,173
\$15,000 under \$30,000.....	741,873	1,910,665	16,049,506	681,556	14,088,361	77,734	151,095
\$30,000 under \$50,000.....	435,196	1,328,386	16,590,243	409,260	14,871,710	89,872	396,210
\$50,000 or more.....	180,000	581,852	15,477,158	160,113	10,490,418	87,913	667,043
North Dakota							
Total.....	273,194	686,712	5,176,279	211,485	3,883,579	38,106	71,680
Under \$10,000 ¹	99,512	181,335	216,926	71,018	362,708	7,158	7,647
\$10,000 under \$15,000.....	38,601	89,869	479,388	29,054	333,489	3,872	5,081
\$15,000 under \$30,000.....	76,426	128,068	1,656,489	62,311	1,231,956	10,707	15,470
\$30,000 under \$50,000.....	44,157	217,911	1,673,937	38,039	1,314,350	9,856	15,797
\$50,000 or more.....	14,498	49,529	1,149,539	11,063	641,076	6,513	27,685

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Minnesota						
Total	1,328,622	3,015,100	301,671	2,207,839	97,256	182,354
Under \$10,000	325,992	487,763	52,424	133,531	1,532	874
\$10,000 under \$15,000	147,356	353,875	26,743	39,617	9,250	8,013
\$15,000 under \$30,000	377,505	796,031	73,468	132,049	49,530	92,674
\$30,000 under \$50,000	321,156	613,258	74,472	172,802	31,827	69,628
\$50,000 or more	156,613	764,173	74,564	1,729,840	5,117	11,165
Mississippi						
Total	399,304	979,986	66,539	493,631	37,493	39,370
Under \$10,000	94,370	159,458	10,206	37,954	616	456
\$10,000 under \$15,000	49,103	106,779	5,654	9,561	4,056	2,260
\$15,000 under \$30,000	122,396	248,462	16,575	34,398	23,454	24,484
\$30,000 under \$50,000	94,325	201,485	17,101	46,423	8,487	10,858
\$50,000 or more	39,110	263,802	17,003	365,295	880	1,312
Missouri						
Total	1,343,363	3,646,277	285,393	2,122,461	98,110	100,190
Under \$10,000	315,610	557,824	46,069	112,305	1,023	759
\$10,000 under \$15,000	156,238	426,465	25,538	36,027	7,951	4,714
\$15,000 under \$30,000	383,192	960,761	70,371	126,149	50,436	52,794
\$30,000 under \$50,000	328,370	757,331	71,717	176,899	33,714	36,533
\$50,000 or more	159,953	943,896	71,698	1,671,081	4,986	5,390
Montana						
Total	224,408	621,115	63,085	273,086	17,146	22,745
Under \$10,000	69,542	119,353	17,589	50,379	255	141
\$10,000 under \$15,000	29,163	71,279	6,939	10,492	1,604	1,180
\$15,000 under \$30,000	67,208	166,791	16,716	33,200	10,559	14,334
\$30,000 under \$50,000	44,100	128,817	13,432	38,575	4,342	6,509
\$50,000 or more	14,395	134,875	8,409	140,440	386	581
Nebraska						
Total	465,973	1,278,785	107,710	587,680	22,348	23,293
Under \$10,000	126,958	216,697	22,238	58,438	279	188
\$10,000 under \$15,000	58,018	156,273	10,869	15,815	2,267	1,448
\$15,000 under \$30,000	141,938	355,977	29,133	49,975	13,601	14,456
\$30,000 under \$50,000	100,210	265,350	25,502	60,145	5,633	6,472
\$50,000 or more	38,849	284,488	19,968	403,307	568	729
Nevada						
Total	256,011	805,904	57,128	824,590	24,613	31,863
Under \$10,000	50,041	93,981	7,592	41,705	409	280
\$10,000 under \$15,000	29,407	57,568	4,793	6,030	2,704	1,943
\$15,000 under \$30,000	77,552	156,534	14,242	26,401	11,596	15,809
\$30,000 under \$50,000	65,288	145,607	14,822	41,732	8,235	11,537
\$50,000 or more	33,723	352,214	15,679	708,722	1,669	2,294
New Hampshire						
Total	356,885	751,149	66,126	988,202	18,463	19,563
Under \$10,000	72,542	95,292	6,828	31,279	148	87
\$10,000 under \$15,000	37,858	68,650	4,288	10,488	1,476	845
\$15,000 under \$30,000	103,824	171,180	14,023	43,592	8,494	8,114
\$30,000 under \$50,000	92,812	159,056	18,016	81,688	6,797	8,061
\$50,000 or more	49,849	256,971	22,971	821,155	1,548	2,456
New Jersey						
Total	2,611,157	6,231,321	490,107	5,948,208	171,878	295,541
Under \$10,000	506,314	759,866	50,284	143,367	3,648	2,147
\$10,000 under \$15,000	273,699	570,366	27,806	43,596	18,056	16,020
\$15,000 under \$30,000	714,647	1,423,574	90,994	183,233	69,090	116,628
\$30,000 under \$50,000	638,115	1,346,783	121,643	361,266	60,265	118,316
\$50,000 or more	478,382	2,130,732	199,380	5,216,746	20,819	42,430
New Mexico						
Total	326,553	816,866	72,495	458,045	19,664	26,276
Under \$10,000	78,222	117,008	10,976	41,864	432	263
\$10,000 under \$15,000	39,430	75,443	6,057	9,368	2,366	1,776
\$15,000 under \$30,000	98,246	196,371	18,141	35,105	11,468	15,458
\$30,000 under \$50,000	74,680	174,595	19,039	55,188	4,715	7,556
\$50,000 or more	35,975	253,449	18,282	316,520	683	1,223
New York						
Total	5,298,715	14,244,503	1,002,503	13,881,133	317,747	494,198
Under \$10,000	1,105,211	1,860,177	124,666	545,488	6,432	3,560
\$10,000 under \$15,000	575,447	1,325,690	66,976	100,056	34,266	28,987
\$15,000 under \$30,000	1,516,268	3,142,856	203,718	400,270	143,098	226,298
\$30,000 under \$50,000	1,267,615	2,790,906	247,211	687,975	102,732	178,659
\$50,000 or more	834,174	5,124,874	359,932	12,147,344	31,219	56,694
North Carolina						
Total	1,458,578	2,925,538	278,032	2,430,881	119,786	99,446
Under \$10,000	305,929	416,007	34,391	117,896	1,436	952
\$10,000 under \$15,000	175,262	293,029	20,766	34,916	13,963	6,447
\$15,000 under \$30,000	445,377	702,543	64,352	133,391	67,949	55,611
\$30,000 under \$50,000	360,233	606,073	75,408	214,671	33,304	32,341
\$50,000 or more	171,777	907,886	83,115	1,930,007	3,134	4,095
North Dakota						
Total	194,710	541,652	46,282	184,738	13,199	21,712
Under \$10,000	56,597	84,485	11,678	29,917	250	149
\$10,000 under \$15,000	25,533	63,836	5,151	8,269	1,516	1,282
\$15,000 under \$30,000	58,830	158,638	12,747	23,852	8,009	13,400
\$30,000 under \$50,000	39,753	117,083	9,785	24,105	3,179	6,407
\$50,000 or more	13,997	117,610	6,921	98,595	245	474

See footnotes at end of table.

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ²			Tax liability ³			Earned income credit ⁴	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Minnesota								
Total.....	866,237	9,178,650	10,596	1,565,900	6,308,508	4,029	69,033	21,480
Under \$10,000 ¹	57,327	341,000	5,948	331,845	126,087	380	61,823	21,059
\$10,000 under \$15,000.....	49,013	305,964	6,243	215,991	216,915	1,004	7,210	421
\$15,000 under \$30,000.....	265,705	1,801,557	6,780	495,021	1,148,897	2,321	—	—
\$30,000 under \$50,000.....	332,733	3,241,771	9,743	359,743	1,737,539	4,830	—	—
\$50,000 or more.....	161,459	3,488,358	21,605	163,300	3,079,070	18,855	—	—
Mississippi								
Total.....	261,814	2,423,806	9,258	706,696	2,100,578	2,972	155,269	51,735
Under \$10,000 ¹	19,908	109,570	5,504	179,902	61,784	343	141,640	50,901
\$10,000 under \$15,000.....	19,852	125,567	6,325	129,394	107,738	833	13,629	834
\$15,000 under \$30,000.....	88,241	621,363	7,042	232,607	482,116	2,073	—	—
\$30,000 under \$50,000.....	93,959	851,685	9,064	122,389	609,233	4,978	—	—
\$50,000 or more.....	39,854	715,621	17,956	42,404	839,707	19,803	—	—
Missouri								
Total.....	774,971	7,242,414	9,345	1,788,018	7,378,231	4,126	130,340	41,865
Under \$10,000 ¹	51,714	358,995	6,942	391,270	144,573	369	116,596	41,065
\$10,000 under \$15,000.....	44,820	273,980	6,113	274,939	263,475	958	13,744	800
\$15,000 under \$30,000.....	219,965	1,418,605	6,449	567,691	1,335,628	2,353	—	—
\$30,000 under \$50,000.....	298,491	2,520,022	8,443	385,481	2,051,802	5,323	—	—
\$50,000 or more.....	159,981	2,670,812	16,695	168,637	3,582,753	21,245	—	—
Montana								
Total.....	116,154	1,114,925	9,598	263,888	785,293	2,976	24,339	7,716
Under \$10,000 ¹	13,837	88,288	6,381	69,290	26,501	382	22,113	7,583
\$10,000 under \$15,000.....	9,965	132,663	13,313	42,987	39,806	926	2,226	133
\$15,000 under \$30,000.....	39,959	320,472	8,020	87,225	195,226	2,238	—	—
\$30,000 under \$50,000.....	38,772	336,566	8,860	49,419	252,099	5,101	—	—
\$50,000 or more.....	13,621	236,936	17,395	14,967	271,661	18,151	—	—
Nebraska								
Total.....	226,996	2,154,589	9,490	561,032	1,954,595	3,484	34,580	10,815
Under \$10,000 ¹	18,080	110,221	6,096	131,522	53,279	405	30,810	10,593
\$10,000 under \$15,000.....	15,221	99,621	6,544	87,768	86,305	983	3,770	222
\$15,000 under \$30,000.....	72,360	493,706	6,823	189,245	432,724	2,287	—	—
\$30,000 under \$50,000.....	84,407	752,918	8,920	112,153	573,093	5,110	—	—
\$50,000 or more.....	36,928	698,122	18,905	40,344	809,194	20,057	—	—
Nevada								
Total.....	168,013	1,983,481	11,806	399,866	1,855,190	4,640	23,421	7,459
Under \$10,000 ¹	12,261	123,042	10,035	81,814	33,494	409	20,591	7,289
\$10,000 under \$15,000.....	11,752	80,828	6,878	65,861	65,440	994	2,830	170
\$15,000 under \$30,000.....	50,998	394,755	7,741	132,243	306,808	2,320	—	—
\$30,000 under \$50,000.....	60,199	648,196	10,768	83,367	432,944	5,193	—	—
\$50,000 or more.....	32,803	736,660	22,457	36,581	1,016,504	27,788	—	—
New Hampshire								
Total.....	174,056	1,798,123	10,331	442,442	2,190,188	4,950	14,355	4,438
Under \$10,000 ¹	8,847	63,283	7,153	81,950	31,904	389	12,414	4,323
\$10,000 under \$15,000.....	8,068	53,654	6,650	63,701	69,064	1,084	1,941	115
\$15,000 under \$30,000.....	42,238	301,632	7,141	142,728	358,705	2,513	—	—
\$30,000 under \$50,000.....	69,105	617,235	8,932	102,963	566,769	5,505	—	—
\$50,000 or more.....	45,798	762,319	16,645	51,100	1,163,746	22,774	—	—
New Jersey								
Total.....	1,573,856	18,669,575	11,862	3,361,488	18,336,028	5,455	153,628	49,003
Under \$10,000 ¹	96,182	629,403	6,544	617,392	232,755	377	133,926	47,810
\$10,000 under \$15,000.....	80,419	502,408	6,247	482,798	473,150	980	19,702	1,193
\$15,000 under \$30,000.....	366,493	2,578,017	7,034	1,025,681	2,517,298	2,454	—	—
\$30,000 under \$50,000.....	548,760	5,198,950	9,474	732,832	4,016,208	5,480	—	—
\$50,000 or more.....	482,002	9,760,797	20,251	502,785	11,096,617	22,070	—	—
New Mexico								
Total.....	200,283	1,942,826	9,700	472,113	1,560,823	3,306	62,505	19,841
Under \$10,000 ¹	16,956	107,955	6,367	110,191	40,806	370	56,782	19,498
\$10,000 under \$15,000.....	14,880	92,358	6,207	80,575	71,443	887	5,723	343
\$15,000 under \$30,000.....	64,559	457,604	7,088	154,014	330,907	2,149	—	—
\$30,000 under \$50,000.....	68,559	648,993	9,466	89,606	453,065	5,056	—	—
\$50,000 or more.....	35,329	635,916	18,000	37,727	664,602	17,616	—	—
New York								
Total.....	3,674,359	45,939,827	12,503	6,633,319	34,044,487	5,132	439,923	142,984
Under \$10,000 ¹	217,148	1,412,004	6,502	1,289,924	492,231	382	390,035	139,957
\$10,000 under \$15,000.....	203,036	1,236,716	6,091	933,763	898,862	963	49,888	3,027
\$15,000 under \$30,000.....	1,089,823	7,338,933	6,734	2,123,378	4,937,670	2,325	—	—
\$30,000 under \$50,000.....	1,305,495	12,808,129	9,811	1,420,700	7,194,660	5,064	—	—
\$50,000 or more.....	858,857	23,144,045	26,947	865,554	20,521,064	23,709	—	—
North Carolina								
Total.....	1,011,017	9,786,413	9,680	2,264,416	7,932,771	3,503	212,369	67,953
Under \$10,000 ¹	60,730	381,043	6,274	505,846	187,307	370	186,178	66,373
\$10,000 under \$15,000.....	68,739	433,444	6,306	406,510	384,027	945	26,191	1,580
\$15,000 under \$30,000.....	334,377	2,186,938	6,540	737,549	1,627,786	2,207	—	—
\$30,000 under \$50,000.....	370,869	3,380,630	9,115	434,630	2,160,327	4,970	—	—
\$50,000 or more.....	176,302	3,404,358	19,310	179,881	3,573,324	19,865	—	—
North Dakota								
Total.....	76,352	666,325	8,727	228,549	744,188	3,256	15,581	4,818
Under \$10,000 ¹	7,885	48,050	6,094	57,749	23,237	402	14,017	4,727
\$10,000 under \$15,000.....	5,561	36,945	6,644	36,840	36,177	982	1,564	91
\$15,000 under \$30,000.....	23,685	159,302	6,726	75,447	174,981	2,319	—	—
\$30,000 under \$50,000.....	28,094	238,266	8,481	44,032	237,309	5,389	—	—
\$50,000 or more.....	11,127	183,762	16,515	14,481	272,484	18,817	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

(Money amounts are in thousands of dollars, except where indicated)

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Ohio							
Total	4,579,516	10,787,793	105,307,257	3,891,705	87,381,936	764,663	2,512,694
Under \$10,000	1,498,366	2,452,940	6,470,895	1,160,914	5,378,737	117,975	150,556
\$10,000 under \$15,000	574,347	1,214,420	7,138,799	451,408	5,284,034	65,129	107,024
\$15,000 under \$30,000	1,254,699	3,138,615	27,538,520	1,112,075	23,369,349	182,120	339,786
\$30,000 under \$50,000	891,891	2,780,028	34,172,327	841,346	31,196,111	217,647	602,977
\$50,000 or more	360,213	1,201,790	29,986,716	325,962	22,153,705	181,792	1,312,351
Oklahoma							
Total	1,243,715	3,120,105	26,126,269	1,021,124	21,432,815	143,848	442,444
Under \$10,000	432,898	830,801	1,004,553	321,555	1,656,614	21,035	36,376
\$10,000 under \$15,000	166,705	403,504	2,073,764	133,031	1,594,794	11,233	17,656
\$15,000 under \$30,000	345,450	940,961	7,519,993	299,797	6,264,058	35,268	58,554
\$30,000 under \$50,000	209,433	654,590	7,998,870	190,974	6,967,941	40,004	70,566
\$50,000 or more	89,229	290,249	7,529,089	75,767	4,949,408	36,308	259,292
Oregon							
Total	1,139,392	2,734,830	24,358,380	926,394	19,196,581	184,956	624,276
Under \$10,000	386,549	684,622	1,384,593	284,804	1,423,535	34,262	145,038
\$10,000 under \$15,000	152,242	341,791	1,891,408	116,370	1,364,692	19,115	35,042
\$15,000 under \$30,000	321,520	833,554	7,040,141	275,852	5,721,389	50,286	100,840
\$30,000 under \$50,000	201,441	623,420	7,676,043	183,415	6,593,718	45,978	102,810
\$50,000 or more	77,640	251,443	6,366,195	65,953	4,093,247	35,315	240,546
Pennsylvania							
Total	5,142,034	11,883,176	116,983,029	4,265,919	93,268,724	931,099	3,176,719
Under \$10,000	1,686,397	2,824,823	7,500,411	1,247,410	5,827,096	169,812	212,310
\$10,000 under \$15,000	691,657	1,446,598	8,596,510	539,259	6,280,427	91,990	168,274
\$15,000 under \$30,000	1,457,184	3,566,036	31,874,052	1,283,276	26,658,772	238,427	502,134
\$30,000 under \$50,000	925,311	2,800,246	35,250,463	860,371	31,350,821	232,056	568,570
\$50,000 or more	381,485	1,245,473	33,761,593	335,603	23,151,608	198,814	1,725,431
Rhode Island							
Total	447,240	986,093	10,444,078	386,773	8,272,943	70,880	247,081
Under \$10,000	142,807	219,754	690,829	114,347	553,315	12,446	13,226
\$10,000 under \$15,000	62,781	118,441	781,725	52,756	620,021	6,875	11,028
\$15,000 under \$30,000	125,815	292,845	2,741,077	113,080	2,329,427	18,146	34,464
\$30,000 under \$50,000	81,506	243,705	3,109,290	76,271	2,751,724	17,354	41,695
\$50,000 or more	34,331	111,348	3,121,157	30,319	2,018,456	16,059	146,668
South Carolina							
Total	1,346,996	3,239,597	27,774,612	1,203,904	23,231,645	141,363	465,852
Under \$10,000	475,694	832,426	2,118,224	407,775	2,015,964	19,903	25,369
\$10,000 under \$15,000	201,642	453,686	2,505,349	179,776	2,164,051	10,968	18,387
\$15,000 under \$30,000	368,890	991,324	7,971,586	338,956	7,035,836	33,857	65,085
\$30,000 under \$50,000	218,009	688,691	8,311,772	204,971	7,458,549	39,181	84,982
\$50,000 or more	82,761	273,470	6,867,681	72,426	4,557,245	37,454	272,029
South Dakota							
Total	284,907	719,113	4,811,620	220,880	3,719,515	44,573	97,055
Under \$10,000	114,502	220,243	207,337	79,521	386,909	11,065	15,619
\$10,000 under \$15,000	42,101	101,383	522,376	32,606	372,302	5,130	7,618
\$15,000 under \$30,000	79,440	232,986	1,719,349	66,890	1,333,882	12,988	20,409
\$30,000 under \$50,000	37,866	126,937	1,419,108	33,251	1,132,159	9,994	19,423
\$50,000 or more	10,998	37,564	943,450	8,612	494,263	5,396	33,986
Tennessee							
Total	1,967,923	4,700,375	41,071,250	1,721,866	34,740,998	200,896	704,314
Under \$10,000	705,283	1,274,597	2,871,862	576,583	2,898,680	30,513	39,008
\$10,000 under \$15,000	287,726	651,641	3,572,514	249,462	3,005,118	16,387	25,628
\$15,000 under \$30,000	542,729	1,425,485	11,736,737	496,261	10,455,775	48,555	182,121
\$30,000 under \$50,000	307,103	941,281	11,685,499	288,839	10,707,550	53,475	96,226
\$50,000 or more	125,082	407,371	11,204,638	110,721	7,673,875	51,966	361,331
Texas							
Total	6,641,788	16,693,551	152,811,524	5,734,433	129,943,391	789,428	2,973,503
Under \$10,000	2,229,182	4,296,062	3,914,082	1,789,272	9,253,809	110,130	213,667
\$10,000 under \$15,000	877,098	2,151,511	10,897,373	749,838	9,070,630	52,664	90,183
\$15,000 under \$30,000	1,766,385	4,705,851	38,422,469	1,584,087	33,475,121	169,499	309,866
\$30,000 under \$50,000	1,146,282	3,519,677	44,137,192	1,062,064	39,615,397	207,704	505,755
\$50,000 or more	622,841	2,020,450	55,440,408	549,172	38,528,434	249,431	1,854,032
Utah							
Total	598,429	1,686,920	13,264,172	515,721	11,171,642	77,118	221,471
Under \$10,000	193,990	336,017	648,480	154,283	747,023	12,698	15,811
\$10,000 under \$15,000	73,231	177,931	911,373	59,633	712,368	7,067	11,357
\$15,000 under \$30,000	170,735	537,375	3,773,756	152,281	3,236,068	20,491	35,005
\$30,000 under \$50,000	118,147	464,877	4,496,516	111,503	4,073,224	20,792	37,780
\$50,000 or more	42,326	170,720	3,434,047	38,021	2,402,959	16,070	121,518
Vermont							
Total	237,156	542,870	5,072,812	201,814	3,994,883	44,123	167,792
Under \$10,000	78,209	127,510	313,035	60,377	300,623	8,466	11,732
\$10,000 under \$15,000	34,686	68,366	431,059	29,229	338,053	4,540	8,670
\$15,000 under \$30,000	68,924	172,795	1,500,534	62,056	1,269,438	11,711	26,502
\$30,000 under \$50,000	39,627	122,402	1,504,442	36,794	1,304,098	10,585	30,940
\$50,000 or more	15,710	51,797	1,323,742	13,358	782,671	8,821	89,948
Virginia							
Total	2,583,679	5,877,163	65,737,989	2,268,296	54,426,287	415,159	1,395,255
Under \$10,000	763,438	1,195,480	3,276,222	625,593	3,109,737	53,622	65,986
\$10,000 under \$15,000	336,086	670,975	4,178,921	289,712	3,474,642	26,434	43,022
\$15,000 under \$30,000	706,296	1,670,272	15,426,965	639,179	13,489,668	87,363	154,186
\$30,000 under \$50,000	485,533	1,406,333	18,731,808	450,385	16,681,618	112,916	222,898
\$50,000 or more	292,326	934,103	24,124,073	263,427	17,670,622	134,824	909,163

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Ohio						
Total	2,970,830	6,488,978	476,652	3,611,337	246,047	365,618
Under \$10,000 ¹	697,121	1,009,345	60,423	156,698	3,167	2,192
\$10,000 under \$15,000	327,777	772,248	36,194	48,405	19,977	15,441
\$15,000 under \$30,000	846,245	1,731,279	110,902	195,712	119,858	183,829
\$30,000 under \$50,000	757,957	1,378,126	129,932	306,416	88,566	142,413
\$50,000 or more	341,730	1,597,980	139,201	2,904,106	14,479	21,743
Oklahoma						
Total	712,540	2,059,291	139,739	902,663	56,809	82,731
Under \$10,000 ¹	166,939	329,403	23,971	107,557	952	674
\$10,000 under \$15,000	80,319	200,526	12,027	15,079	4,704	3,717
\$15,000 under \$30,000	211,504	488,226	34,304	52,474	30,435	43,411
\$30,000 under \$50,000	170,019	399,352	34,262	71,259	17,656	29,799
\$50,000 or more	83,759	641,784	35,175	656,294	3,062	5,130
Oregon						
Total	752,475	1,952,294	181,515	1,067,169	79,976	112,447
Under \$10,000 ¹	184,787	324,745	30,813	84,947	1,376	940
\$10,000 under \$15,000	90,088	227,327	18,036	24,728	7,372	5,730
\$15,000 under \$30,000	227,418	508,760	48,749	87,622	42,421	59,200
\$30,000 under \$50,000	175,725	397,656	46,189	124,672	24,759	40,244
\$50,000 or more	74,457	493,806	37,728	745,200	4,048	6,333
Pennsylvania						
Total	3,537,843	7,736,439	549,433	4,700,149	346,716	558,050
Under \$10,000 ¹	865,434	1,266,686	73,732	186,806	6,082	4,109
\$10,000 under \$15,000	428,693	944,976	43,900	64,348	33,180	26,927
\$15,000 under \$30,000	1,059,682	2,052,589	128,178	251,792	179,958	286,938
\$30,000 under \$50,000	817,397	1,588,379	142,216	509,380	112,103	209,146
\$50,000 or more	366,637	1,883,809	161,407	3,687,823	15,393	30,930
Rhode Island						
Total	299,269	658,863	50,108	619,981	30,168	39,213
Under \$10,000 ¹	67,122	94,331	5,554	13,796	360	196
\$10,000 under \$15,000	36,403	72,241	3,518	6,817	2,881	1,903
\$15,000 under \$30,000	90,675	169,677	11,649	31,977	14,631	18,539
\$30,000 under \$50,000	71,995	141,242	13,705	59,590	10,482	15,167
\$50,000 or more	33,074	181,372	15,682	507,801	1,814	3,408
South Carolina						
Total	674,431	1,354,839	124,863	1,160,696	51,275	42,919
Under \$10,000 ¹	136,070	193,353	14,688	51,923	601	501
\$10,000 under \$15,000	78,010	131,033	8,818	15,596	6,063	2,638
\$15,000 under \$30,000	207,526	327,650	28,978	65,196	28,730	23,874
\$30,000 under \$50,000	174,871	288,882	34,693	107,717	14,353	14,085
\$50,000 or more	77,954	413,921	37,686	920,264	1,528	1,821
South Dakota						
Total	189,333	533,684	57,155	221,435	6,693	6,478
Under \$10,000 ¹	60,678	102,648	17,893	41,349	94	72
\$10,000 under \$15,000	26,306	71,609	7,006	11,322	751	440
\$15,000 under \$30,000	58,442	160,284	15,895	32,530	4,277	4,256
\$30,000 under \$50,000	33,385	103,099	10,294	28,565	1,462	1,575
\$50,000 or more	10,522	96,044	6,067	107,669	109	135
Tennessee						
Total	1,016,828	2,335,789	174,755	1,780,423	82,190	73,767
Under \$10,000 ¹	226,488	364,052	24,631	93,023	796	585
\$10,000 under \$15,000	119,351	253,254	14,039	21,576	7,539	4,005
\$15,000 under \$30,000	308,718	578,886	41,517	78,225	50,041	43,853
\$30,000 under \$50,000	245,347	466,981	43,868	115,635	21,415	22,271
\$50,000 or more	116,924	672,616	50,700	1,471,965	2,399	3,053
Texas						
Total	3,558,488	11,238,670	741,107	8,166,965	257,940	459,752
Under \$10,000 ¹	756,017	1,599,293	96,334	1,069,184	5,876	3,791
\$10,000 under \$15,000	358,153	817,490	49,079	71,495	26,886	23,186
\$15,000 under \$30,000	980,153	2,151,417	155,295	279,096	128,464	217,565
\$30,000 under \$50,000	888,817	2,089,707	189,046	441,786	77,117	170,476
\$50,000 or more	575,348	4,580,762	251,353	6,305,404	19,597	44,734
Utah						
Total	391,434	700,744	84,318	525,333	29,475	45,262
Under \$10,000 ¹	87,803	106,342	13,126	47,482	404	265
\$10,000 under \$15,000	42,348	74,640	6,924	10,976	2,477	1,927
\$15,000 under \$30,000	120,122	179,557	21,884	38,145	15,810	24,361
\$30,000 under \$50,000	101,192	147,214	23,341	51,236	9,619	16,798
\$50,000 or more	39,969	192,991	19,043	377,494	1,165	1,911
Vermont						
Total	160,029	329,992	35,441	309,555	10,053	11,154
Under \$10,000 ¹	38,914	52,179	5,791	17,837	153	92
\$10,000 under \$15,000	20,002	37,773	3,276	7,669	1,353	898
\$15,000 under \$30,000	50,148	86,646	8,982	26,604	5,783	6,493
\$30,000 under \$50,000	35,693	68,343	8,839	38,878	2,521	3,231
\$50,000 or more	15,272	85,051	8,553	218,567	243	440
Virginia						
Total	1,551,683	3,417,854	303,581	2,970,951	80,527	76,356
Under \$10,000 ¹	288,430	398,365	30,897	121,837	833	572
\$10,000 under \$15,000	152,091	280,291	16,922	29,878	8,177	4,360
\$15,000 under \$30,000	432,948	732,265	57,729	119,694	43,842	39,401
\$30,000 under \$50,000	402,136	737,296	80,198	220,599	23,348	25,397
\$50,000 or more	276,078	1,269,637	117,835	2,478,943	4,327	6,626

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ²			Tax liability ³			Earned income credit ⁴	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Ohio								
Total.....	1,676,441	16,240,764	9,688	3,866,646	15,332,074	3,965	222,212	70,326
Under \$10,000 ¹	90,765	516,368	5,689	810,147	287,241	355	198,592	68,919
\$10,000 under \$15,000.....	79,513	563,088	7,082	557,872	541,275	970	23,620	1,407
\$15,000 under \$30,000.....	468,608	3,042,859	6,493	1,247,521	2,971,177	2,382	—	—
\$30,000 under \$50,000.....	692,563	5,936,955	8,572	891,101	4,661,951	5,232	—	—
\$50,000 or more.....	344,992	6,181,494	17,918	360,005	6,870,430	19,084	—	—
Oklahoma								
Total.....	491,260	5,193,924	10,573	1,019,651	3,738,326	3,666	99,787	32,863
Under \$10,000 ¹	41,957	419,279	9,993	221,752	85,155	384	90,297	32,303
\$10,000 under \$15,000.....	34,342	305,975	8,910	158,362	143,794	908	9,490	560
\$15,000 under \$30,000.....	157,728	1,140,938	7,234	341,613	750,640	2,197	—	—
\$30,000 under \$50,000.....	171,541	1,651,092	9,625	208,849	1,039,817	4,979	—	—
\$50,000 or more.....	85,692	1,676,640	19,566	89,075	1,718,920	19,297	—	—
Oregon								
Total.....	495,003	4,849,558	9,797	951,485	3,325,425	3,495	63,956	20,574
Under \$10,000 ¹	44,453	291,362	6,554	209,523	79,618	380	57,597	20,203
\$10,000 under \$15,000.....	36,648	236,527	6,454	145,083	136,921	944	6,359	371
\$15,000 under \$30,000.....	161,315	1,137,338	7,050	318,288	720,882	2,265	—	—
\$30,000 under \$50,000.....	176,735	1,680,999	9,511	201,032	990,703	4,928	—	—
\$50,000 or more.....	75,852	1,503,332	19,819	77,559	1,397,301	18,016	—	—
Pennsylvania								
Total.....	1,813,083	16,865,989	9,302	4,339,329	17,701,095	4,079	237,378	74,847
Under \$10,000 ¹	112,247	634,076	5,649	912,426	328,087	360	210,649	73,238
\$10,000 under \$15,000.....	102,984	640,506	6,219	672,525	656,902	977	26,729	1,609
\$15,000 under \$30,000.....	544,081	3,484,602	6,405	1,448,899	3,474,124	2,398	—	—
\$30,000 under \$50,000.....	693,923	5,826,007	8,396	924,261	4,910,408	5,313	—	—
\$50,000 or more.....	359,848	6,280,798	17,454	381,218	8,331,574	21,855	—	—
Rhode Island								
Total.....	164,228	1,638,675	9,978	385,784	1,579,594	4,095	19,048	6,060
Under \$10,000 ¹	9,413	48,550	5,158	83,853	31,017	370	16,912	5,935
\$10,000 under \$15,000.....	8,878	53,163	5,988	61,176	63,489	1,038	2,136	125
\$15,000 under \$30,000.....	47,090	319,218	6,779	125,060	302,497	2,419	—	—
\$30,000 under \$50,000.....	65,360	566,096	8,661	81,392	425,590	5,229	—	—
\$50,000 or more.....	33,487	651,648	19,460	34,303	757,001	22,068	—	—
South Carolina								
Total.....	512,208	4,997,352	9,756	1,108,678	3,650,940	3,293	124,819	40,994
Under \$10,000 ¹	30,510	166,624	5,461	248,014	87,767	354	111,093	40,161
\$10,000 under \$15,000.....	36,620	386,368	10,551	193,860	176,129	909	13,726	833
\$15,000 under \$30,000.....	174,845	1,176,016	6,726	366,397	780,584	2,130	—	—
\$30,000 under \$50,000.....	189,313	1,758,716	9,290	217,707	1,054,795	4,845	—	—
\$50,000 or more.....	80,920	1,509,628	18,656	82,700	1,551,665	18,763	—	—
South Dakota								
Total.....	70,700	592,561	8,381	228,808	678,664	2,966	20,351	6,360
Under \$10,000 ¹	7,555	47,575	6,297	61,723	25,071	406	18,442	6,248
\$10,000 under \$15,000.....	6,019	39,141	6,503	40,004	38,216	955	1,909	112
\$15,000 under \$30,000.....	25,508	171,680	6,730	78,357	176,159	2,248	—	—
\$30,000 under \$50,000.....	23,601	197,628	8,374	37,741	197,171	5,224	—	—
\$50,000 or more.....	8,017	136,537	17,031	10,983	242,047	22,038	—	—
Tennessee								
Total.....	550,236	5,372,245	9,764	1,619,886	6,072,049	3,748	178,018	58,182
Under \$10,000 ¹	37,871	218,621	5,773	371,992	135,682	365	160,137	57,105
\$10,000 under \$15,000.....	37,331	320,432	8,584	276,817	255,460	923	17,881	1,077
\$15,000 under \$30,000.....	168,055	1,153,469	6,864	539,355	1,213,546	2,250	—	—
\$30,000 under \$50,000.....	199,168	1,753,075	8,802	306,739	1,617,962	5,275	—	—
\$50,000 or more.....	107,811	1,926,648	17,871	124,983	2,849,399	22,798	—	—
Texas								
Total.....	2,124,256	24,661,541	11,609	5,461,504	25,078,319	4,592	578,350	189,736
Under \$10,000 ¹	162,697	1,492,978	9,176	1,118,915	451,252	403	519,513	186,202
\$10,000 under \$15,000.....	117,903	973,174	8,254	828,082	766,832	926	58,837	3,534
\$15,000 under \$30,000.....	546,124	4,104,362	7,515	1,749,117	4,068,854	2,326	—	—
\$30,000 under \$50,000.....	755,831	7,200,364	9,526	1,143,651	6,165,234	5,391	—	—
\$50,000 or more.....	541,701	10,890,663	20,105	621,739	13,626,147	21,916	—	—
Utah								
Total.....	286,443	3,139,368	10,960	494,064	1,632,674	3,305	31,379	9,910
Under \$10,000 ¹	22,104	192,390	8,704	97,707	34,524	353	27,891	9,705
\$10,000 under \$15,000.....	18,343	120,367	6,562	68,419	60,700	887	3,488	205
\$15,000 under \$30,000.....	97,394	760,522	7,809	167,964	337,045	2,007	—	—
\$30,000 under \$50,000.....	107,119	1,161,144	10,840	117,753	502,127	4,264	—	—
\$50,000 or more.....	41,483	904,945	21,815	42,221	698,278	16,539	—	—
Vermont								
Total.....	84,537	827,176	9,785	204,489	728,142	3,561	11,193	3,463
Under \$10,000 ¹	5,961	85,995	14,426	47,046	18,528	394	9,905	3,386
\$10,000 under \$15,000.....	5,084	30,122	5,925	33,780	35,268	1,044	1,288	77
\$15,000 under \$30,000.....	26,511	170,033	6,414	68,432	162,045	2,368	—	—
\$30,000 under \$50,000.....	31,784	269,568	8,481	39,543	205,542	5,198	—	—
\$50,000 or more.....	15,197	271,458	17,863	15,688	306,759	19,554	—	—
Virginia								
Total.....	1,076,357	12,204,453	11,339	2,228,026	9,851,528	4,422	126,421	40,421
Under \$10,000 ¹	55,292	323,403	5,849	426,063	160,243	376	110,783	39,480
\$10,000 under \$15,000.....	50,055	311,205	6,217	324,371	319,681	986	15,638	941
\$15,000 under \$30,000.....	287,167	2,080,652	7,245	700,755	1,636,189	2,335	—	—
\$30,000 under \$50,000.....	398,155	3,963,003	9,953	484,701	2,465,156	5,086	—	—
\$50,000 or more.....	285,688	5,526,190	19,343	292,136	5,270,259	18,040	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
				(1)	(2)	(3)	(4)
Washington							
Total.....	1,947,149	4,566,312	46,153,241	1,625,903	37,346,541	330,263	966,823
Under \$10,000 ¹	595,415	977,850	1,939,972	459,524	2,290,613	51,276	66,846
\$10,000 under \$15,000.....	242,139	511,890	3,014,364	188,997	2,248,458	29,047	50,020
\$15,000 under \$30,000.....	539,852	1,320,643	11,848,385	462,703	9,725,412	85,323	163,656
\$30,000 under \$50,000.....	394,937	1,193,104	15,195,036	361,965	13,306,272	89,438	185,650
\$50,000 or more.....	174,806	562,825	14,155,484	152,714	9,775,786	75,179	500,651
West Virginia							
Total.....	663,519	1,657,788	13,552,665	554,976	11,058,758	84,660	254,939
Under \$10,000 ¹	237,415	449,263	1,094,256	179,002	836,905	14,033	15,666
\$10,000 under \$15,000.....	93,089	224,647	1,152,854	73,518	859,891	8,406	14,086
\$15,000 under \$30,000.....	178,248	488,409	3,895,017	158,546	3,299,597	21,787	41,625
\$30,000 under \$50,000.....	118,002	374,637	4,484,429	111,609	4,072,640	23,575	47,426
\$50,000 or more.....	36,765	120,832	2,926,109	32,301	1,989,725	16,859	136,136
Wisconsin							
Total.....	2,034,831	4,817,360	44,928,005	1,719,146	37,284,719	350,245	985,669
Under \$10,000 ¹	688,564	1,148,210	2,748,938	520,394	2,442,813	64,934	69,192
\$10,000 under \$15,000.....	252,499	527,620	3,134,256	198,132	2,267,807	35,498	58,226
\$15,000 under \$30,000.....	554,447	1,397,037	12,217,623	494,221	10,298,964	90,188	169,765
\$30,000 under \$50,000.....	400,971	1,278,518	15,302,413	380,734	13,981,838	92,930	187,611
\$50,000 or more.....	138,350	465,975	11,524,775	125,665	8,293,297	66,695	500,875
Wyoming							
Total.....	195,820	494,959	4,272,634	166,732	3,626,691	31,367	99,753
Under \$10,000 ¹	65,698	115,906	101,639	51,180	257,757	5,617	9,006
\$10,000 under \$15,000.....	23,311	54,045	289,411	19,059	226,307	2,796	5,385
\$15,000 under \$30,000.....	51,384	141,003	1,131,925	45,472	961,670	7,634	16,098
\$30,000 under \$50,000.....	40,316	132,632	1,554,082	37,727	1,403,436	8,853	18,203
\$50,000 or more.....	15,111	51,373	1,195,577	13,294	777,521	6,467	51,061
Other areas ⁵							
Total.....	520,315	1,107,656	6,434,729	297,647	12,099,614	98,764	431,505
Under \$10,000.....	340,827	592,854	-1,082,222	151,089	3,522,238	38,599	55,845
\$10,000 under \$15,000.....	42,558	111,949	523,399	31,239	796,090	8,720	24,344
\$15,000 under \$30,000.....	64,961	181,681	1,394,041	52,552	1,884,995	17,071	60,268
\$30,000 under \$50,000.....	35,642	105,888	1,366,845	30,827	1,714,837	13,122	56,183
\$50,000 or more.....	36,327	115,284	4,232,666	31,940	4,181,454	21,252	234,865

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Washington						
Total	1,304,446	3,330,132	314,687	2,341,183	124,117	189,085
Under \$10,000	278,705	440,221	41,065	149,716	2,142	1,258
\$10,000 under \$15,000	140,097	330,177	25,662	33,568	12,126	9,675
\$15,000 under \$30,000	378,142	834,202	79,247	144,934	62,281	94,766
\$30,000 under \$50,000	340,646	749,710	87,489	236,002	40,276	70,655
\$50,000 or more	166,856	975,822	81,224	1,776,963	7,292	12,731
West Virginia						
Total	399,594	835,300	52,552	330,713	45,046	69,799
Under \$10,000	99,999	150,330	8,029	13,708	519	370
\$10,000 under \$15,000	50,424	114,603	4,939	6,804	2,908	2,162
\$15,000 under \$30,000	117,193	225,908	13,043	24,455	25,313	38,938
\$30,000 under \$50,000	97,552	165,596	13,662	32,445	14,758	25,749
\$50,000 or more	34,426	178,863	12,879	253,301	1,548	2,580
Wisconsin						
Total	1,508,191	3,174,512	301,757	1,660,009	153,211	206,254
Under \$10,000	400,175	556,974	60,173	119,223	2,038	1,208
\$10,000 under \$15,000	172,478	407,921	30,767	47,723	13,568	10,156
\$15,000 under \$30,000	434,182	862,473	77,170	149,721	76,332	106,112
\$30,000 under \$50,000	367,301	647,138	73,711	181,839	54,535	79,272
\$50,000 or more	134,055	700,006	59,936	1,161,503	6,738	9,506
Wyoming						
Total	130,067	326,598	28,941	196,835	12,833	20,568
Under \$10,000	32,178	51,555	5,787	23,204	303	166
\$10,000 under \$15,000	13,624	30,942	2,512	3,790	1,422	1,288
\$15,000 under \$30,000	35,877	75,918	7,014	12,409	7,079	11,521
\$30,000 under \$50,000	34,151	69,423	7,535	16,235	3,545	6,651
\$50,000 or more	14,237	98,760	6,093	141,197	484	942
Other areas ⁵						
Total	253,390	1,004,834	90,756	914,963	5,441	10,713
Under \$10,000	128,843	428,705	43,877	143,996	917	1,641
\$10,000 under \$15,000	23,787	73,880	5,987	20,253	625	1,037
\$15,000 under \$30,000	41,572	146,783	12,310	58,720	2,104	3,758
\$30,000 under \$50,000	27,183	112,192	10,344	66,886	1,129	2,536
\$50,000 or more	32,005	243,274	18,238	625,108	666	1,741

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 1. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1986

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ²			Tax liability ³			Earned income credit ⁴	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Washington								
Total.....	754,259	7,698,175	10,206	1,659,563	7,012,270	4,225	85,475	27,040
Under \$10,000 ¹	54,407	377,151	6,932	324,582	127,003	391	76,580	26,512
\$10,000 under \$15,000.....	45,422	329,366	7,251	231,616	226,883	980	8,895	528
\$15,000 under \$30,000.....	211,379	1,564,437	7,401	534,644	1,277,657	2,390	—	—
\$30,000 under \$50,000.....	286,639	2,710,575	9,456	394,132	2,093,843	5,313	—	—
\$50,000 or more.....	156,412	2,716,646	17,369	174,589	3,286,884	18,826	—	—
West Virginia								
Total.....	180,111	1,539,876	8,550	549,907	1,845,690	3,356	53,188	16,886
Under \$10,000 ¹	10,389	49,472	4,762	126,407	42,668	338	47,672	16,559
\$10,000 under \$15,000.....	9,081	53,678	5,911	91,280	81,934	898	5,516	327
\$15,000 under \$30,000.....	49,970	306,923	6,142	177,567	411,106	2,315	—	—
\$30,000 under \$50,000.....	76,922	586,897	7,630	117,921	634,510	5,381	—	—
\$50,000 or more.....	33,749	542,906	16,087	36,732	675,472	18,389	—	—
Wisconsin								
Total.....	877,845	8,231,537	9,377	1,712,228	6,168,434	3,603	82,146	25,710
Under \$10,000 ¹	64,398	351,941	5,465	379,799	133,047	350	73,661	25,209
\$10,000 under \$15,000.....	52,721	324,330	6,152	243,836	238,771	979	8,485	501
\$15,000 under \$30,000.....	266,392	1,749,557	6,568	549,917	1,288,332	2,343	—	—
\$30,000 under \$50,000.....	357,993	3,213,997	8,978	400,431	1,963,843	4,904	—	—
\$50,000 or more.....	136,341	2,591,712	19,009	138,245	2,544,441	18,405	—	—
Wyoming								
Total.....	68,472	626,001	9,142	162,741	658,837	4,048	11,079	3,515
Under \$10,000 ¹	5,616	40,086	7,138	34,116	13,541	397	9,939	3,448
\$10,000 under \$15,000.....	4,120	26,720	6,485	22,365	21,162	946	1,140	67
\$15,000 under \$30,000.....	19,061	133,082	6,982	50,910	118,975	2,337	—	—
\$30,000 under \$50,000.....	27,465	238,709	8,691	40,254	217,089	5,393	—	—
\$50,000 or more.....	12,210	187,404	15,348	15,096	288,070	19,083	—	—
Other areas ⁵								
Total.....	127,593	1,152,543	9,033	299,742	1,355,460	4,522	1,456	462
Under \$10,000 ¹	40,851	140,075	3,429	144,005	123,238	856	1,273	450
\$10,000 under \$15,000.....	11,580	59,337	5,124	35,917	36,285	1,010	183	12
\$15,000 under \$30,000.....	26,283	177,712	6,761	54,942	129,654	2,360	—	—
\$30,000 under \$50,000.....	21,054	197,848	9,397	30,996	173,353	5,593	—	—
\$50,000 or more.....	27,825	577,571	20,757	33,882	892,930	26,354	—	—

¹ Includes returns with adjusted gross deficit.

² See Data Sources and Limitations for additional information.

³ Before earned income credit. See Data Sources and Limitations for additional information.

⁴ Includes both the refundable and nonrefundable portions. See Data Sources and Limitations for additional information.

⁵ Includes returns filed from Army Post Office and Fleet Post Office addresses by service men and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

Individual Income Tax Returns Data by State

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
United States, total							
Total.....	107,402,061	244,662,456	2,772,619,840	90,613,164	2,154,846,456	22,404,700	66,545,418
Under \$10,000 ²	33,799,889	54,473,609	118,916,155	25,843,756	124,897,335	3,467,819	4,279,360
\$10,000 under \$15,000.....	13,779,384	28,808,384	171,233,530	11,169,076	129,140,642	1,764,032	3,131,261
\$15,000 under \$30,000.....	28,220,348	66,717,129	613,510,799	24,756,668	501,687,696	4,987,805	9,600,214
\$30,000 under \$50,000.....	19,325,174	55,968,044	745,176,334	17,817,160	632,310,488	5,682,786	11,046,803
\$50,000 or more.....	12,277,266	38,695,290	1,123,783,022	11,026,504	766,810,295	6,502,258	38,487,780
Alabama							
Total.....	1,583,884	3,809,129	35,491,432	1,381,989	28,700,538	230,948	568,006
Under \$10,000 ²	552,781	978,921	2,422,973	450,824	2,184,426	33,003	36,117
\$10,000 under \$15,000.....	226,263	517,001	2,800,686	93,422	2,249,578	17,399	25,517
\$15,000 under \$30,000.....	409,040	1,079,380	8,863,688	369,297	7,498,772	52,110	78,578
\$30,000 under \$50,000.....	262,368	804,854	10,075,954	246,571	8,807,642	61,796	94,221
\$50,000 or more.....	133,432	428,973	11,328,131	121,875	7,960,120	66,640	333,573
Alaska							
Total.....	333,527	625,967	6,926,877	203,509	5,646,138	71,241	99,730
Under \$10,000 ²	166,937	194,768	229,488	52,000	228,422	20,444	14,627
\$10,000 under \$15,000.....	23,078	44,236	286,726	19,918	217,355	5,078	5,590
\$15,000 under \$30,000.....	53,656	121,702	1,181,030	47,937	956,335	13,346	14,858
\$30,000 under \$50,000.....	45,869	125,266	1,790,619	42,376	1,512,347	13,508	17,267
\$50,000 or more.....	43,987	139,995	3,439,014	41,278	2,731,679	18,865	47,388
Arizona							
Total.....	1,465,753	3,477,019	36,151,358	1,215,946	27,500,754	307,118	1,003,815
Under \$10,000 ²	452,589	767,365	1,438,062	353,993	1,783,253	45,378	66,735
\$10,000 under \$15,000.....	203,246	446,814	2,525,946	163,001	1,896,131	28,224	59,499
\$15,000 under \$30,000.....	399,120	1,000,898	8,647,254	338,941	6,860,282	77,527	184,964
\$30,000 under \$50,000.....	255,642	766,489	9,850,557	227,206	8,052,785	76,607	196,951
\$50,000 or more.....	155,156	495,453	13,689,539	132,805	8,908,303	79,382	495,666
Arkansas							
Total.....	908,300	2,224,952	18,302,824	755,593	14,154,175	128,597	309,201
Under \$10,000 ²	331,833	615,005	1,235,147	254,408	1,228,526	20,599	24,722
\$10,000 under \$15,000.....	138,572	331,825	1,716,866	113,717	1,303,107	12,268	17,254
\$15,000 under \$30,000.....	247,904	681,658	5,338,928	217,118	4,303,310	34,199	52,329
\$30,000 under \$50,000.....	133,088	414,346	5,069,239	121,118	4,171,609	32,983	54,683
\$50,000 or more.....	56,903	182,118	4,942,644	49,232	3,147,623	28,548	160,213
California							
Total.....	12,448,529	28,696,978	355,446,756	10,508,253	273,920,965	2,410,045	8,059,555
Under \$10,000 ²	3,610,833	6,170,665	10,325,082	2,813,970	14,513,386	326,612	507,863
\$10,000 under \$15,000.....	1,555,769	3,390,614	19,314,082	1,271,622	14,852,475	174,221	362,322
\$15,000 under \$30,000.....	3,226,085	7,502,988	70,191,846	2,789,179	57,135,548	510,673	1,148,904
\$30,000 under \$50,000.....	2,277,335	6,204,965	88,140,664	2,058,889	73,468,316	583,733	1,345,013
\$50,000 or more.....	1,778,507	5,427,746	167,475,082	1,574,593	113,951,240	814,806	4,695,453
Colorado							
Total.....	1,465,631	3,285,151	36,992,444	1,240,434	29,460,262	337,847	830,943
Under \$10,000 ²	449,009	689,400	1,087,147	342,353	1,675,200	54,063	68,982
\$10,000 under \$15,000.....	180,646	363,605	2,247,192	147,941	1,706,100	24,461	41,611
\$15,000 under \$30,000.....	387,862	896,343	8,454,374	340,952	6,897,233	76,608	127,001
\$30,000 under \$50,000.....	274,346	787,746	10,600,872	252,537	8,938,697	88,634	150,622
\$50,000 or more.....	173,768	548,057	14,602,859	156,651	10,243,032	94,081	442,727
Connecticut							
Total.....	1,651,493	3,468,627	55,089,657	1,407,345	42,352,557	467,325	1,610,669
Under \$10,000 ²	432,428	590,436	1,691,578	321,848	1,482,394	73,463	86,794
\$10,000 under \$15,000.....	175,561	309,302	2,194,299	140,496	1,617,408	32,302	59,154
\$15,000 under \$30,000.....	427,929	817,408	9,350,544	379,600	7,741,175	91,524	193,271
\$30,000 under \$50,000.....	327,866	865,979	12,783,826	302,724	10,860,491	107,769	258,329
\$50,000 or more.....	287,709	885,502	29,069,410	263,217	20,651,089	162,267	1,013,121
Delaware							
Total.....	305,617	671,265	8,240,864	263,011	6,429,741	83,059	287,515
Under \$10,000 ²	89,960	134,124	402,307	71,833	338,496	10,775	12,060
\$10,000 under \$15,000.....	40,563	78,049	503,889	33,634	391,928	5,859	9,606
\$15,000 under \$30,000.....	77,162	170,184	1,675,883	67,701	1,364,313	17,396	30,670
\$30,000 under \$50,000.....	57,876	162,751	2,241,999	53,361	1,897,295	22,775	40,861
\$50,000 or more.....	40,056	126,157	3,416,786	36,482	2,437,709	26,254	194,318
District of Columbia							
Total.....	324,812	610,266	9,058,484	278,420	6,581,380	55,318	306,110
Under \$10,000 ²	88,832	134,409	364,662	71,884	375,279	6,414	13,269
\$10,000 under \$15,000.....	48,514	89,695	607,892	41,522	498,672	3,133	5,528
\$15,000 under \$30,000.....	102,740	194,407	2,186,785	91,950	1,876,182	11,449	20,143
\$30,000 under \$50,000.....	47,588	97,566	1,814,529	42,019	1,484,531	12,929	32,785
\$50,000 or more.....	37,138	94,189	4,084,616	31,045	2,346,717	21,393	234,385
Florida							
Total.....	5,532,536	12,473,327	140,278,995	4,395,426	95,059,648	1,264,074	6,221,501
Under \$10,000 ²	1,772,316	2,942,209	6,681,798	1,351,601	6,825,437	201,525	377,236
\$10,000 under \$15,000.....	840,698	1,766,570	10,433,085	654,316	7,563,086	134,085	344,321
\$15,000 under \$30,000.....	1,501,172	3,601,060	32,248,726	1,221,735	24,154,531	331,897	1,060,207
\$30,000 under \$50,000.....	866,053	2,457,999	33,269,912	730,530	25,327,919	285,412	1,103,481
\$50,000 or more.....	552,297	1,705,489	57,645,474	437,244	31,188,875	311,155	3,336,256
Georgia							
Total.....	2,661,216	6,035,071	66,241,100	2,371,142	54,591,415	423,527	1,092,512
Under \$10,000 ²	846,909	1,362,686	3,110,170	709,847	3,484,758	54,891	61,648
\$10,000 under \$15,000.....	364,039	752,753	4,525,861	320,129	3,787,945	25,287	38,251
\$15,000 under \$30,000.....	696,582	1,653,550	15,074,503	636,372	12,983,099	85,166	129,147
\$30,000 under \$50,000.....	458,600	1,332,919	17,701,828	432,200	15,463,102	110,814	166,435
\$50,000 or more.....	295,086	933,163	25,828,738	272,594	18,872,511	147,369	697,031

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
United States, total						
Total.....	67,754,641	167,478,801	15,490,694	136,481,490	7,308,358	12,228,524
Under \$10,000 ²	14,804,665	21,800,281	2,215,978	6,781,552	1,546,483	2,242,116
\$10,000 under \$15,000.....	7,033,215	14,701,806	1,130,812	1,554,056	1,161,130	1,966,056
\$15,000 under \$30,000.....	18,182,863	35,104,817	3,299,090	6,320,707	2,508,096	4,499,658
\$30,000 under \$50,000.....	16,098,083	30,919,054	3,684,070	10,320,969	1,612,442	2,668,045
\$50,000 or more.....	11,635,815	64,952,843	5,160,744	111,504,206	480,207	852,649
Alabama						
Total.....	806,370	1,642,035	152,374	1,055,289	146,995	153,610
Under \$10,000 ²	168,765	231,517	20,589	40,993	42,130	46,420
\$10,000 under \$15,000.....	87,615	160,919	10,703	16,303	25,886	26,670
\$15,000 under \$30,000.....	223,256	369,503	32,389	61,055	49,509	52,023
\$30,000 under \$50,000.....	203,050	314,081	38,359	96,854	25,241	24,191
\$50,000 or more.....	123,684	566,015	50,334	840,084	4,229	4,306
Alaska						
Total.....	169,934	252,109	36,641	191,833	35,457	82,761
Under \$10,000 ²	51,647	31,974	6,610	25,066	6,131	10,787
\$10,000 under \$15,000.....	10,722	9,692	1,522	2,356	4,351	9,585
\$15,000 under \$30,000.....	31,882	35,232	5,492	10,400	10,570	26,063
\$30,000 under \$50,000.....	35,580	49,582	8,208	19,706	8,901	23,189
\$50,000 or more.....	40,103	125,629	14,809	134,305	5,504	13,137
Arizona						
Total.....	889,331	2,765,677	243,896	2,221,464	77,828	113,464
Under \$10,000 ²	179,794	324,165	33,938	148,176	18,831	27,945
\$10,000 under \$15,000.....	101,289	221,174	20,665	22,747	13,634	21,610
\$15,000 under \$30,000.....	254,613	568,298	58,864	110,736	26,523	39,115
\$30,000 under \$50,000.....	208,028	506,380	58,287	184,347	14,266	19,135
\$50,000 or more.....	145,607	1,145,660	72,142	1,755,458	4,574	5,659
Arkansas						
Total.....	472,910	1,211,094	105,151	652,995	81,828	117,495
Under \$10,000 ²	115,714	188,042	17,640	46,729	22,213	29,918
\$10,000 under \$15,000.....	59,310	136,347	10,375	17,376	15,403	23,316
\$15,000 under \$30,000.....	140,678	302,554	27,635	60,467	30,508	44,613
\$30,000 under \$50,000.....	103,917	227,114	24,762	77,679	12,165	17,220
\$50,000 or more.....	53,291	357,037	24,739	450,744	1,539	2,428
California						
Total.....	7,710,496	22,253,437	1,831,668	20,677,965	905,713	1,485,930
Under \$10,000 ²	1,429,355	2,351,428	216,367	1,124,478	214,328	322,320
\$10,000 under \$15,000.....	747,293	1,492,274	116,124	144,577	143,556	246,858
\$15,000 under \$30,000.....	2,003,409	4,002,129	358,572	684,782	279,969	487,711
\$30,000 under \$50,000.....	1,856,358	3,943,650	427,447	1,298,320	182,458	290,778
\$50,000 or more.....	1,674,081	10,463,956	713,158	17,425,808	85,402	138,263
Colorado						
Total.....	981,431	2,234,854	269,008	1,771,270	93,045	176,173
Under \$10,000 ²	215,950	306,147	42,145	183,789	18,836	30,415
\$10,000 under \$15,000.....	96,445	172,111	19,128	24,049	15,654	30,072
\$15,000 under \$30,000.....	266,297	445,001	58,855	100,229	33,666	67,445
\$30,000 under \$50,000.....	236,727	422,956	66,814	162,134	19,527	37,702
\$50,000 or more.....	166,012	888,639	82,066	1,301,069	5,362	10,539
Connecticut						
Total.....	1,237,452	3,002,818	287,085	3,471,861	85,948	128,888
Under \$10,000 ²	248,286	346,265	36,353	86,762	8,877	13,494
\$10,000 under \$15,000.....	106,817	236,576	15,818	21,560	11,126	16,693
\$15,000 under \$30,000.....	308,462	589,331	48,834	90,209	28,743	43,922
\$30,000 under \$50,000.....	293,565	594,436	63,088	185,278	26,190	37,399
\$50,000 or more.....	280,322	1,236,210	122,992	3,088,052	11,012	17,380
Delaware						
Total.....	192,153	388,530	42,070	322,619	14,817	20,733
Under \$10,000 ²	38,959	46,478	4,961	8,264	2,182	2,542
\$10,000 under \$15,000.....	18,994	36,175	2,495	3,293	1,828	2,595
\$15,000 under \$30,000.....	48,130	85,177	7,989	14,242	4,602	7,369
\$30,000 under \$50,000.....	48,038	79,386	10,212	27,682	4,812	6,311
\$50,000 or more.....	38,032	141,314	16,413	269,138	1,393	1,916
District of Columbia						
Total.....	165,675	461,445	37,690	614,559	11,346	26,001
Under \$10,000 ²	26,012	53,287	3,572	45,520	3,594	6,895
\$10,000 under \$15,000.....	17,394	18,733	1,672	2,528	2,648	6,222
\$15,000 under \$30,000.....	51,532	59,915	6,158	10,094	3,445	8,763
\$30,000 under \$50,000.....	36,314	70,848	8,430	22,482	1,191	2,986
\$50,000 or more.....	34,423	258,661	17,858	533,935	468	1,136
Florida						
Total.....	3,294,153	12,629,541	966,992	11,415,800	166,473	267,111
Under \$10,000 ²	700,318	1,350,558	133,694	416,446	39,990	54,608
\$10,000 under \$15,000.....	419,654	1,064,672	90,030	81,033	28,774	46,538
\$15,000 under \$30,000.....	952,644	2,683,344	240,851	426,323	57,330	95,849
\$30,000 under \$50,000.....	702,461	2,274,946	218,828	770,244	30,595	51,388
\$50,000 or more.....	519,076	5,256,021	283,589	9,721,754	9,784	18,728
Georgia						
Total.....	1,343,427	2,948,728	282,640	2,593,996	164,416	185,370
Under \$10,000 ²	254,540	369,860	34,789	162,067	38,411	41,485
\$10,000 under \$15,000.....	126,138	227,049	16,144	27,437	28,144	30,599
\$15,000 under \$30,000.....	349,834	570,690	52,719	113,788	54,537	60,906
\$30,000 under \$50,000.....	341,401	540,838	67,173	195,850	34,942	40,086
\$50,000 or more.....	271,514	1,240,291	111,815	2,094,854	8,382	12,294

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States, total								
Total	36,976,374	404,019,811	10,926	91,119,609	386,357,209	4,240	8,789,469	3,932,549
Under \$10,000 ²	1,574,662	15,086,552	9,581	19,048,064	6,424,076	337	5,041,987	2,931,283
\$10,000 under \$15,000	1,704,817	12,392,862	7,269	12,719,239	11,246,855	884	3,466,877	995,130
\$15,000 under \$30,000	9,021,393	61,435,294	6,810	27,809,536	57,887,880	2,082	280,605	6,136
\$30,000 under \$50,000	13,416,569	112,959,555	8,419	19,279,989	87,621,847	4,545	—	—
\$50,000 or more	11,258,933	202,145,548	17,954	12,262,781	223,176,551	18,200	—	—
Alabama								
Total	496,152	4,292,455	8,651	1,281,165	4,426,484	3,455	229,278	109,237
Under \$10,000 ²	20,360	129,324	6,352	276,738	87,874	318	141,045	84,529
\$10,000 under \$15,000	28,767	163,835	5,695	205,206	162,651	793	82,387	24,580
\$15,000 under \$30,000	141,314	862,613	6,104	403,819	773,722	1,916	5,846	128
\$30,000 under \$50,000	183,854	1,393,594	7,580	262,064	1,138,924	4,346	—	—
\$50,000 or more	121,857	1,743,089	14,304	133,338	2,263,313	16,974	—	—
Alaska								
Total	84,496	978,653	11,582	305,104	1,043,534	3,420	12,355	4,675
Under \$10,000 ²	4,514	43,076	9,543	141,040	19,161	136	6,287	3,135
\$10,000 under \$15,000	2,707	19,386	7,161	21,571	21,644	1,003	5,579	1,529
\$15,000 under \$30,000	14,214	110,971	7,807	52,782	120,735	2,287	489	11
\$30,000 under \$50,000	25,943	251,051	9,677	45,755	231,348	5,056	—	—
\$50,000 or more	37,118	554,169	14,930	43,956	650,646	14,802	—	—
Arizona								
Total	578,764	6,535,020	11,291	1,222,666	4,615,277	3,775	134,021	59,376
Under \$10,000 ²	34,585	397,520	11,494	240,221	82,758	345	75,975	43,972
\$10,000 under \$15,000	36,655	241,278	6,582	182,413	154,062	845	53,746	15,310
\$15,000 under \$30,000	165,447	1,257,745	7,602	390,424	756,892	1,939	4,300	94
\$30,000 under \$50,000	196,929	1,833,336	9,310	254,809	1,083,840	4,254	—	—
\$50,000 or more	145,148	2,805,141	19,326	154,799	2,537,725	16,394	—	—
Arkansas								
Total	239,674	2,129,278	8,884	726,249	2,185,529	3,009	129,919	59,953
Under \$10,000 ²	13,539	90,754	6,703	165,736	56,500	341	77,045	45,427
\$10,000 under \$15,000	15,173	87,611	5,774	125,970	100,264	796	49,218	14,448
\$15,000 under \$30,000	71,037	430,744	6,064	244,873	468,634	1,914	3,656	78
\$30,000 under \$50,000	88,221	668,138	7,573	132,841	578,643	4,356	—	—
\$50,000 or more	51,704	852,031	16,479	56,829	981,488	17,271	—	—
California								
Total	4,852,036	69,267,098	14,276	10,512,603	50,216,311	4,777	1,047,495	477,197
Under \$10,000 ²	226,546	2,557,187	11,288	1,957,802	735,606	376	630,785	364,366
\$10,000 under \$15,000	215,119	1,952,325	9,076	1,376,535	1,239,776	901	386,631	112,168
\$15,000 under \$30,000	1,080,109	9,113,981	8,438	3,135,317	6,554,552	2,091	30,079	663
\$30,000 under \$50,000	1,645,085	17,070,360	10,377	2,267,460	10,265,708	4,527	—	—
\$50,000 or more	1,685,177	38,573,245	22,890	1,775,489	31,420,669	17,697	—	—
Colorado								
Total	612,745	6,861,713	11,198	1,259,984	4,885,027	3,877	102,664	44,657
Under \$10,000 ²	34,638	352,525	10,177	265,533	91,186	343	56,041	32,493
\$10,000 under \$15,000	31,436	212,309	6,754	166,154	151,225	910	42,959	12,084
\$15,000 under \$30,000	163,931	1,342,774	8,191	381,112	775,550	2,035	3,664	80
\$30,000 under \$50,000	217,897	2,072,065	9,509	273,624	1,175,262	4,295	—	—
\$50,000 or more	164,843	2,882,040	17,484	173,561	2,691,804	15,509	—	—
Connecticut								
Total	573,075	7,292,580	12,725	1,495,588	9,183,725	6,141	54,082	22,231
Under \$10,000 ²	18,058	225,659	12,496	289,040	99,245	343	26,787	15,380
\$10,000 under \$15,000	18,576	180,642	9,724	168,198	166,822	992	24,974	6,801
\$15,000 under \$30,000	99,292	802,745	8,085	423,807	994,201	2,346	2,321	50
\$30,000 under \$50,000	187,227	1,575,527	8,415	327,092	1,651,540	5,049	—	—
\$50,000 or more	249,922	4,508,007	18,038	287,451	6,271,917	21,819	—	—
Delaware								
Total	113,660	1,157,724	10,186	266,355	1,124,879	4,223	21,798	9,682
Under \$10,000 ²	3,326	22,733	6,835	53,903	17,032	316	11,641	6,911
\$10,000 under \$15,000	4,202	26,356	6,272	38,210	34,515	903	9,455	2,756
\$15,000 under \$30,000	24,741	148,902	6,018	76,373	162,203	2,124	702	15
\$30,000 under \$50,000	43,111	338,923	7,862	57,832	263,817	4,562	—	—
\$50,000 or more	38,280	620,810	16,218	40,037	647,312	16,168	—	—
District of Columbia								
Total	113,979	1,511,949	13,265	276,709	1,381,825	4,994	32,180	14,056
Under \$10,000 ²	3,848	43,879	11,403	47,266	17,449	369	17,078	10,118
\$10,000 under \$15,000	5,236	31,401	5,997	44,086	40,140	910	13,888	3,911
\$15,000 under \$30,000	33,385	209,637	6,279	100,869	215,531	2,137	1,214	27
\$30,000 under \$50,000	36,211	318,614	8,799	47,421	245,631	5,180	—	—
\$50,000 or more	35,299	908,418	25,734	37,067	863,074	23,284	—	—
Florida								
Total	1,661,888	17,860,273	10,747	4,633,080	20,736,507	4,476	495,345	227,071
Under \$10,000 ²	100,113	985,569	9,845	959,830	350,571	365	282,419	169,094
\$10,000 under \$15,000	115,323	854,114	7,406	779,500	669,420	859	197,734	57,646
\$15,000 under \$30,000	465,522	3,424,666	7,357	1,478,771	2,981,992	2,017	15,192	331
\$30,000 under \$50,000	525,906	4,431,990	8,427	863,694	4,019,462	4,654	—	—
\$50,000 or more	455,024	8,163,934	17,942	551,285	12,715,062	23,064	—	—
Georgia								
Total	908,481	9,826,566	10,816	2,229,724	8,759,810	3,929	306,941	141,351
Under \$10,000 ²	31,080	249,931	8,042	455,704	154,957	340	178,074	106,153
\$10,000 under \$15,000	39,147	244,165	6,237	334,161	291,096	871	119,531	34,994
\$15,000 under \$30,000	221,984	1,518,160	6,839	687,207	1,389,679	2,022	9,336	204
\$30,000 under \$50,000	334,189	2,877,225	8,610	457,827	2,007,134	4,384	—	—
\$50,000 or more	282,081	4,937,085	17,502	294,825	4,916,944	16,678	—	—

¹ See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Hawaii							
Total.....	506,302	1,112,189	12,670,065	432,930	9,624,143	107,219	264,787
Under \$10,000 ²	155,127	224,640	575,076	120,926	573,932	16,148	16,486
\$10,000 under \$15,000.....	70,617	133,363	879,316	60,669	715,308	7,905	10,366
\$15,000 under \$30,000.....	136,371	315,434	2,926,801	120,688	2,402,089	25,947	36,647
\$30,000 under \$50,000.....	85,766	251,600	3,316,271	78,402	2,714,883	26,295	47,979
\$50,000 or more.....	58,421	187,152	4,972,601	52,245	3,217,711	30,924	153,309
Idaho							
Total.....	377,978	983,951	7,810,313	310,455	6,069,106	70,436	167,666
Under \$10,000 ²	129,398	232,228	293,637	96,924	465,365	12,914	15,684
\$10,000 under \$15,000.....	52,128	128,996	647,839	41,046	458,218	6,852	11,269
\$15,000 under \$30,000.....	107,055	316,616	2,328,915	92,416	1,823,156	19,078	32,976
\$30,000 under \$50,000.....	63,518	216,599	2,415,013	57,848	1,976,656	17,939	31,529
\$50,000 or more.....	25,879	89,512	2,124,909	22,221	1,345,711	13,653	76,208
Illinois							
Total.....	5,078,296	11,594,154	139,481,852	4,274,352	107,447,312	1,204,258	3,508,406
Under \$10,000 ²	1,546,985	2,434,385	5,607,301	1,159,997	5,201,395	193,642	222,024
\$10,000 under \$15,000.....	595,604	1,234,951	7,412,515	467,944	5,361,647	92,558	162,581
\$15,000 under \$30,000.....	1,317,985	3,026,515	28,774,188	1,156,584	23,513,715	258,572	494,267
\$30,000 under \$50,000.....	979,354	2,862,363	37,899,046	909,875	32,454,288	302,181	589,357
\$50,000 or more.....	638,368	2,035,940	59,788,802	579,952	40,916,267	357,305	2,040,177
Indiana							
Total.....	2,385,246	5,588,247	56,972,231	2,023,506	45,628,263	456,287	999,917
Under \$10,000 ²	777,969	1,250,398	3,044,426	594,551	2,638,226	69,581	70,093
\$10,000 under \$15,000.....	295,239	618,709	3,669,139	234,009	2,690,325	37,047	53,648
\$15,000 under \$30,000.....	616,048	1,539,660	13,481,707	544,118	11,122,196	100,262	164,770
\$30,000 under \$50,000.....	466,970	1,432,219	17,980,790	440,526	15,795,645	130,281	177,699
\$50,000 or more.....	229,020	747,261	18,796,169	210,302	13,381,871	119,116	533,707
Iowa							
Total.....	1,199,831	2,878,951	26,435,242	945,566	19,277,650	271,531	558,578
Under \$10,000 ²	411,280	675,164	1,280,282	291,073	1,262,696	50,545	44,346
\$10,000 under \$15,000.....	148,031	322,800	1,838,299	106,781	1,169,841	26,661	37,442
\$15,000 under \$30,000.....	322,990	853,294	7,076,425	267,638	5,237,698	70,538	107,135
\$30,000 under \$50,000.....	219,865	702,086	8,414,174	196,469	6,646,136	70,243	112,302
\$50,000 or more.....	97,665	325,607	7,826,062	83,605	4,961,279	53,544	257,353
Kansas							
Total.....	1,063,352	2,538,297	25,880,407	871,206	19,642,150	229,084	572,139
Under \$10,000 ²	337,778	552,527	949,599	247,562	1,137,460	35,815	36,428
\$10,000 under \$15,000.....	131,735	285,452	1,638,356	101,517	1,141,192	18,656	26,647
\$15,000 under \$30,000.....	284,840	729,510	6,225,196	243,987	4,851,285	54,816	84,872
\$30,000 under \$50,000.....	198,808	612,769	7,652,464	180,903	6,270,038	60,714	98,167
\$50,000 or more.....	110,191	358,039	9,414,792	97,237	6,242,175	59,083	326,025
Kentucky							
Total.....	1,428,007	3,385,845	31,244,593	1,203,300	24,538,533	220,801	614,778
Under \$10,000 ²	512,555	898,322	2,105,281	391,179	1,840,794	33,594	41,701
\$10,000 under \$15,000.....	195,173	435,892	2,416,967	159,236	1,821,528	18,036	27,237
\$15,000 under \$30,000.....	370,665	961,283	8,048,107	330,115	6,667,551	51,926	85,757
\$30,000 under \$50,000.....	239,445	735,006	9,185,108	224,312	7,965,489	59,828	101,575
\$50,000 or more.....	110,169	355,342	9,489,130	98,458	6,243,171	57,417	358,508
Louisiana							
Total.....	1,605,420	3,977,748	34,439,199	1,365,046	27,587,511	240,875	608,327
Under \$10,000 ²	596,104	1,097,571	1,896,312	468,387	2,244,579	36,834	43,280
\$10,000 under \$15,000.....	223,973	542,388	2,767,222	188,765	2,163,103	17,988	25,673
\$15,000 under \$30,000.....	399,458	1,092,028	8,642,164	354,750	7,118,660	54,436	83,273
\$30,000 under \$50,000.....	251,787	797,555	9,689,152	234,166	8,290,559	65,044	100,042
\$50,000 or more.....	134,098	448,209	11,444,349	118,978	7,770,610	66,573	356,059
Maine							
Total.....	541,373	1,213,480	12,362,605	463,288	9,210,494	102,952	320,698
Under \$10,000 ²	175,714	268,561	777,128	140,636	646,237	17,322	19,887
\$10,000 under \$15,000.....	76,441	150,349	951,441	63,574	724,784	10,012	17,572
\$15,000 under \$30,000.....	152,208	371,426	3,303,696	135,199	2,689,302	26,752	51,685
\$30,000 under \$50,000.....	95,701	291,496	3,655,443	88,447	3,055,885	26,272	61,146
\$50,000 or more.....	41,309	131,648	3,674,897	35,432	2,094,286	22,594	170,408
Maryland							
Total.....	2,220,814	4,774,347	65,237,577	1,932,042	51,686,585	477,146	1,352,497
Under \$10,000 ²	604,660	859,277	2,394,933	482,712	2,291,512	66,505	76,065
\$10,000 under \$15,000.....	263,276	484,020	3,283,316	221,312	2,606,571	28,202	48,519
\$15,000 under \$30,000.....	575,068	1,193,801	12,497,075	512,090	10,480,258	88,215	160,647
\$30,000 under \$50,000.....	427,511	1,143,087	16,609,520	394,180	14,152,813	117,977	223,143
\$50,000 or more.....	350,299	1,094,162	30,452,733	321,748	22,155,431	176,247	844,123
Massachusetts							
Total.....	2,902,142	6,010,353	85,613,540	2,493,297	65,796,268	679,766	2,069,571
Under \$10,000 ²	779,565	1,089,483	3,227,098	591,714	2,799,089	105,634	118,856
\$10,000 under \$15,000.....	340,053	592,884	4,251,290	274,290	3,152,470	50,673	81,253
\$15,000 under \$30,000.....	811,072	1,546,370	17,630,737	725,076	14,709,291	146,686	248,956
\$30,000 under \$50,000.....	557,900	1,501,405	21,617,198	522,370	18,613,664	160,022	299,421
\$50,000 or more.....	413,552	1,280,211	38,887,217	379,847	26,521,754	216,751	1,321,085
Michigan							
Total.....	3,992,334	9,016,565	106,118,816	3,391,165	85,594,999	1,025,989	2,293,473
Under \$10,000 ²	1,256,279	1,892,491	5,189,074	962,497	4,133,391	139,870	151,149
\$10,000 under \$15,000.....	453,817	903,121	5,630,959	344,055	3,862,229	76,833	124,580
\$15,000 under \$30,000.....	952,738	2,188,027	20,913,880	830,411	16,815,424	201,057	365,745
\$30,000 under \$50,000.....	815,721	2,370,908	31,567,340	771,412	27,717,683	301,288	405,913
\$50,000 or more.....	513,779	1,662,018	42,817,563	482,790	33,066,272	306,941	1,246,086

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

(Money amounts are in thousands of dollars, except where indicated)

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Hawaii						
Total	373,796	695,344	76,170	739,106	23,826	39,200
Under \$10,000 ²	84,618	76,873	9,671	21,957	4,371	6,304
\$10,000 under \$15,000	44,846	48,606	4,751	5,472	3,516	6,024
\$15,000 under \$30,000	108,039	139,295	16,466	28,198	7,951	14,018
\$30,000 under \$50,000	79,146	138,257	18,915	58,367	9,519	9,509
\$50,000 or more	57,147	292,313	26,367	625,112	2,069	3,345
Idaho						
Total	235,355	559,997	67,259	356,471	43,864	71,069
Under \$10,000 ²	59,408	92,685	12,882	32,773	9,288	12,503
\$10,000 under \$15,000	28,057	63,548	6,902	12,004	8,319	13,162
\$15,000 under \$30,000	70,424	143,943	18,447	42,524	18,011	31,563
\$30,000 under \$50,000	52,994	109,438	15,952	51,239	7,275	12,136
\$50,000 or more	24,472	150,383	13,076	217,931	971	1,705
Illinois						
Total	3,440,865	8,690,848	759,941	7,977,179	316,642	663,578
Under \$10,000 ²	777,541	1,147,544	103,602	269,831	58,484	103,126
\$10,000 under \$15,000	335,585	795,555	50,099	59,845	43,935	95,260
\$15,000 under \$30,000	887,616	1,860,946	151,764	253,100	109,246	250,117
\$30,000 under \$50,000	832,725	1,661,663	184,951	460,255	80,696	166,224
\$50,000 or more	607,398	3,225,140	269,525	6,934,148	24,281	48,851
Indiana						
Total	1,500,612	3,127,463	286,689	1,544,158	151,529	174,891
Under \$10,000 ²	350,448	476,938	42,195	88,094	30,348	35,295
\$10,000 under \$15,000	155,589	349,373	22,521	28,990	22,152	26,758
\$15,000 under \$30,000	391,177	771,971	63,907	116,730	53,318	64,681
\$30,000 under \$50,000	386,811	628,421	73,473	177,015	37,332	39,931
\$50,000 or more	216,587	900,760	84,593	1,133,329	8,379	8,226
Iowa						
Total	879,867	2,224,755	232,977	957,989	74,349	119,959
Under \$10,000 ²	243,081	341,943	42,151	69,010	15,279	21,367
\$10,000 under \$15,000	98,833	262,237	22,950	35,567	12,010	20,653
\$15,000 under \$30,000	245,951	594,585	63,005	134,577	28,756	49,606
\$30,000 under \$50,000	197,414	465,740	57,834	166,470	15,695	24,562
\$50,000 or more	94,588	560,250	47,037	552,365	2,609	3,771
Kansas						
Total	710,828	1,890,283	188,230	1,122,838	68,624	123,009
Under \$10,000 ²	172,764	272,512	29,472	84,677	14,101	21,498
\$10,000 under \$15,000	73,664	198,111	15,784	22,982	10,692	19,698
\$15,000 under \$30,000	191,046	452,316	45,790	83,755	25,591	48,272
\$30,000 under \$50,000	168,458	375,299	47,084	117,977	14,802	26,762
\$50,000 or more	104,896	592,045	50,100	813,447	3,438	6,779
Kentucky						
Total	781,799	1,737,238	156,888	1,188,765	124,612	151,260
Under \$10,000 ²	185,298	286,975	24,924	67,167	27,275	32,831
\$10,000 under \$15,000	88,004	194,020	12,829	23,542	20,252	26,906
\$15,000 under \$30,000	216,569	416,952	36,229	83,217	47,372	58,871
\$30,000 under \$50,000	189,101	329,111	38,367	114,220	25,301	27,844
\$50,000 or more	102,827	510,180	44,539	900,619	4,412	4,808
Louisiana						
Total	849,949	2,039,543	157,446	937,591	171,979	332,396
Under \$10,000 ²	203,765	298,562	23,483	66,278	54,024	82,397
\$10,000 under \$15,000	93,814	181,868	10,791	13,730	29,441	61,248
\$15,000 under \$30,000	229,625	444,602	33,290	51,945	57,970	125,512
\$30,000 under \$50,000	198,397	379,058	39,597	85,541	25,435	52,150
\$50,000 or more	124,348	735,453	50,285	720,097	5,109	11,089
Maine						
Total	358,126	680,118	70,848	721,375	38,548	50,439
Under \$10,000 ²	84,553	91,185	10,116	23,341	8,410	10,847
\$10,000 under \$15,000	42,729	71,087	6,077	12,382	7,414	9,349
\$15,000 under \$30,000	106,443	164,539	17,338	52,032	14,241	19,695
\$30,000 under \$50,000	84,188	138,772	17,738	85,730	7,311	8,894
\$50,000 or more	40,213	214,535	19,579	547,890	1,172	1,654
Maryland						
Total	1,460,139	3,096,303	306,546	2,733,251	96,529	165,492
Under \$10,000 ²	270,336	328,901	37,879	121,804	18,293	28,892
\$10,000 under \$15,000	127,900	205,729	15,287	21,539	15,137	26,851
\$15,000 under \$30,000	364,734	536,330	49,960	89,910	31,919	57,009
\$30,000 under \$50,000	362,342	577,834	70,283	176,116	23,212	38,269
\$50,000 or more	334,827	1,447,509	133,137	2,323,882	7,968	14,471
Massachusetts						
Total	2,163,886	4,703,360	442,806	5,311,976	165,495	333,392
Under \$10,000 ²	447,465	550,301	55,771	172,743	20,747	35,824
\$10,000 under \$15,000	213,802	395,149	26,529	39,243	23,537	46,970
\$15,000 under \$30,000	598,701	972,997	83,848	161,644	57,597	121,812
\$30,000 under \$50,000	501,516	884,278	101,174	300,896	46,480	92,017
\$50,000 or more	402,402	1,900,635	175,484	4,637,450	17,134	36,769
Michigan						
Total	2,689,336	5,286,316	578,843	3,167,186	422,401	810,037
Under \$10,000 ²	598,005	709,253	79,844	123,518	53,732	92,041
\$10,000 under \$15,000	264,868	542,443	43,667	54,415	49,102	99,328
\$15,000 under \$30,000	647,458	1,170,196	118,658	211,487	138,233	311,328
\$30,000 under \$50,000	690,985	1,027,345	141,858	329,678	137,306	229,992
\$50,000 or more	488,020	1,837,079	194,816	2,448,088	44,028	77,348

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Hawaii								
Total.....	175,582	2,049,374	11,672	439,394	1,640,755	3,734	29,665	11,876
Under \$10,000 ²	6,107	76,102	12,461	94,292	31,723	336	13,617	7,819
\$10,000 under \$15,000.....	7,380	84,109	11,397	66,680	61,961	929	14,698	4,028
\$15,000 under \$30,000.....	44,177	293,822	6,651	134,564	273,647	2,034	1,350	29
\$30,000 under \$50,000.....	63,068	585,514	9,284	85,519	378,081	4,421	—	—
\$50,000 or more.....	54,850	1,009,827	18,411	58,339	895,343	15,347	—	—
Idaho								
Total.....	135,496	1,325,508	9,783	313,332	904,316	2,886	39,054	16,939
Under \$10,000 ²	8,941	90,434	10,115	72,279	24,013	332	21,252	12,325
\$10,000 under \$15,000.....	8,637	53,516	6,196	47,067	38,090	809	16,415	4,584
\$15,000 under \$30,000.....	44,429	359,034	8,081	104,887	194,574	1,855	1,387	30
\$30,000 under \$50,000.....	49,421	414,148	8,380	63,286	256,504	4,053	—	—
\$50,000 or more.....	24,068	408,376	16,968	25,813	391,135	15,153	—	—
Illinois								
Total.....	1,660,057	16,893,989	10,177	4,355,429	20,912,961	4,802	349,982	153,256
Under \$10,000 ²	62,519	923,773	14,776	887,716	283,853	320	199,350	113,543
\$10,000 under \$15,000.....	68,056	437,384	6,427	550,758	494,248	897	138,835	39,455
\$15,000 under \$30,000.....	361,326	2,301,646	6,370	1,300,811	2,810,482	2,161	11,797	258
\$30,000 under \$50,000.....	607,397	4,731,336	7,790	978,133	4,637,634	4,741	—	—
\$50,000 or more.....	560,759	8,499,850	15,158	638,011	12,686,744	19,885	—	—
Indiana								
Total.....	720,103	6,094,294	8,463	2,004,654	7,532,781	3,758	182,086	80,745
Under \$10,000 ²	25,822	176,774	6,846	421,579	128,762	305	102,816	59,886
\$10,000 under \$15,000.....	30,314	285,115	9,405	277,217	240,205	866	73,120	20,726
\$15,000 under \$30,000.....	169,912	999,237	5,881	610,449	1,264,826	2,072	6,150	133
\$30,000 under \$50,000.....	293,284	2,093,037	7,137	466,484	2,118,127	4,541	—	—
\$50,000 or more.....	200,771	2,540,131	12,652	228,925	3,780,861	16,516	—	—
Iowa								
Total.....	401,407	3,360,352	8,371	1,021,053	3,359,014	3,290	74,834	31,756
Under \$10,000 ²	25,902	215,189	8,308	245,876	79,897	325	41,353	23,140
\$10,000 under \$15,000.....	24,231	150,797	6,223	138,770	123,404	889	30,755	8,557
\$15,000 under \$30,000.....	110,455	632,270	5,724	319,345	667,973	2,092	2,726	59
\$30,000 under \$50,000.....	152,551	1,099,322	7,206	219,466	983,445	4,481	—	—
\$50,000 or more.....	88,268	1,262,774	14,306	97,596	1,504,295	15,413	—	—
Kansas								
Total.....	381,216	3,505,375	9,195	908,592	3,535,964	3,892	72,647	30,934
Under \$10,000 ²	19,908	158,660	7,970	195,932	64,959	332	38,621	22,181
\$10,000 under \$15,000.....	18,688	120,929	6,471	122,509	107,809	880	31,234	8,691
\$15,000 under \$30,000.....	98,118	595,121	6,065	281,528	583,433	2,072	2,792	62
\$30,000 under \$50,000.....	142,851	1,091,550	7,641	198,498	892,794	4,498	—	—
\$50,000 or more.....	101,651	1,539,115	15,141	110,125	1,886,969	17,135	—	—
Kentucky								
Total.....	441,403	3,749,994	8,496	1,168,913	3,924,439	3,357	162,902	74,567
Under \$10,000 ²	18,281	115,813	6,335	270,602	89,322	330	98,009	57,074
\$10,000 under \$15,000.....	22,688	123,634	5,449	181,382	150,466	830	60,169	17,389
\$15,000 under \$30,000.....	125,139	798,146	6,378	367,636	727,914	1,980	4,724	104
\$30,000 under \$50,000.....	173,309	1,279,630	7,384	239,194	1,047,257	4,378	—	—
\$50,000 or more.....	101,986	1,432,771	14,049	110,099	1,909,480	17,343	—	—
Louisiana								
Total.....	429,722	4,066,856	9,464	1,259,820	4,456,137	3,537	259,750	122,072
Under \$10,000 ²	21,387	299,985	14,027	284,623	93,584	329	164,746	95,106
\$10,000 under \$15,000.....	24,776	150,894	6,090	197,410	155,025	785	88,819	26,829
\$15,000 under \$30,000.....	118,876	787,871	6,628	392,548	750,605	1,912	6,185	137
\$30,000 under \$50,000.....	152,901	1,206,451	7,890	251,293	1,118,123	4,449	—	—
\$50,000 or more.....	111,782	1,621,655	14,507	133,946	2,338,800	17,461	—	—
Maine								
Total.....	158,350	1,515,092	9,568	466,153	1,555,973	3,338	39,682	16,876
Under \$10,000 ²	5,765	40,578	7,039	105,685	34,288	324	21,238	12,119
\$10,000 under \$15,000.....	7,205	47,586	6,605	72,669	66,646	917	17,009	4,725
\$15,000 under \$30,000.....	42,179	261,996	6,212	150,978	310,968	2,060	1,435	32
\$30,000 under \$50,000.....	64,920	536,559	8,265	95,561	418,071	4,375	—	—
\$50,000 or more.....	38,281	628,373	16,415	41,260	726,000	17,596	—	—
Maryland								
Total.....	951,693	11,415,474	11,995	1,960,048	9,070,694	4,628	137,383	59,534
Under \$10,000 ²	26,257	291,102	11,087	369,857	123,280	333	72,297	42,455
\$10,000 under \$15,000.....	32,302	206,925	6,406	246,546	228,950	929	59,830	16,965
\$15,000 under \$30,000.....	210,044	1,434,221	6,828	566,935	1,201,334	2,119	5,256	114
\$30,000 under \$50,000.....	342,479	3,191,086	9,318	426,652	1,899,868	4,453	—	—
\$50,000 or more.....	340,611	6,292,140	18,473	350,058	5,617,262	16,047	—	—
Massachusetts								
Total.....	1,043,160	12,126,648	11,625	2,617,242	12,911,004	4,933	107,189	44,639
Under \$10,000 ²	34,695	314,797	9,073	517,084	181,544	351	55,097	31,529
\$10,000 under \$15,000.....	38,137	255,743	6,706	326,461	327,146	1,002	47,753	13,015
\$15,000 under \$30,000.....	209,975	1,534,774	7,309	803,765	1,865,625	2,321	4,339	95
\$30,000 under \$50,000.....	369,784	3,101,852	8,388	556,742	2,701,650	4,853	—	—
\$50,000 or more.....	390,569	6,919,482	17,716	413,190	7,835,039	18,962	—	—
Michigan								
Total.....	1,584,777	14,650,530	9,245	3,421,729	14,632,718	4,422	222,843	95,840
Under \$10,000 ²	51,976	345,530	6,648	717,852	220,169	306	129,065	71,407
\$10,000 under \$15,000.....	61,869	413,784	6,688	430,615	383,223	890	86,330	24,272
\$15,000 under \$30,000.....	347,977	2,187,608	6,287	944,773	2,017,382	2,135	7,448	161
\$30,000 under \$50,000.....	629,064	4,690,464	7,456	814,934	3,739,699	4,589	—	—
\$50,000 or more.....	493,891	7,013,144	14,200	513,555	8,272,245	16,108	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Minnesota							
Total	1,949,801	4,376,218	49,166,071	1,642,838	38,605,042	461,010	1,050,300
Under \$10,000 ²	595,650	894,469	1,971,219	450,241	2,051,002	73,627	76,305
\$10,000 under \$15,000	234,995	456,624	2,929,073	182,983	2,058,322	38,770	59,657
\$15,000 under \$30,000	535,349	1,210,342	11,687,892	467,060	9,278,643	113,364	171,373
\$30,000 under \$50,000	375,537	1,126,828	14,453,346	350,427	12,268,091	119,986	174,843
\$50,000 or more	208,270	687,955	18,124,541	192,127	12,948,984	115,263	568,122
Mississippi							
Total	942,307	2,350,924	18,120,118	824,969	14,642,955	114,649	253,738
Under \$10,000 ²	375,493	728,309	1,462,800	314,208	1,545,526	17,694	18,242
\$10,000 under \$15,000	141,755	348,513	1,748,602	123,844	1,439,817	9,650	12,368
\$15,000 under \$30,000	235,508	662,596	5,060,900	213,444	4,277,657	28,071	39,666
\$30,000 under \$50,000	132,747	425,309	5,068,015	123,603	4,331,168	30,924	45,753
\$50,000 or more	56,804	186,197	4,779,801	49,872	3,048,787	28,310	137,709
Missouri							
Total	2,189,414	5,067,042	52,928,425	1,829,329	41,018,915	470,820	1,344,274
Under \$10,000 ²	718,244	1,166,503	2,832,917	548,520	2,495,881	68,463	76,420
\$10,000 under \$15,000	285,584	609,516	3,545,498	224,142	2,554,578	38,048	63,285
\$15,000 under \$30,000	569,997	1,400,545	12,405,966	493,319	9,921,252	108,392	193,931
\$30,000 under \$50,000	396,352	1,184,827	15,255,881	366,122	12,961,253	129,521	221,854
\$50,000 or more	219,237	705,651	18,888,163	197,226	13,085,951	126,396	788,784
Montana							
Total	336,096	809,849	6,429,208	262,001	4,737,860	76,900	177,850
Under \$10,000 ²	129,379	224,320	251,404	91,290	416,465	17,194	19,173
\$10,000 under \$15,000	44,788	104,533	555,553	33,753	373,483	8,173	13,705
\$15,000 under \$30,000	88,313	242,788	1,919,933	73,418	1,428,630	21,313	39,160
\$30,000 under \$50,000	53,132	170,803	2,023,940	46,992	1,581,694	18,330	36,835
\$50,000 or more	20,484	67,405	1,678,378	16,548	937,588	11,890	68,977
Nebraska							
Total	694,262	1,654,206	15,195,085	560,856	11,297,104	146,452	330,480
Under \$10,000 ²	237,617	383,700	662,298	174,590	797,925	25,741	25,153
\$10,000 under \$15,000	91,056	194,808	1,131,690	70,249	789,043	13,157	19,983
\$15,000 under \$30,000	188,425	500,933	4,108,527	159,885	3,144,810	37,846	58,369
\$30,000 under \$50,000	121,499	389,379	4,639,493	108,529	3,666,317	38,627	62,390
\$50,000 or more	55,665	185,386	4,653,077	47,603	2,899,009	31,081	164,585
Nevada							
Total	502,353	1,084,532	13,020,220	434,267	9,857,596	82,329	286,051
Under \$10,000 ²	148,206	224,770	480,127	118,125	612,899	11,550	21,505
\$10,000 under \$15,000	72,712	139,042	906,244	62,672	737,606	6,788	12,362
\$15,000 under \$30,000	141,339	314,587	3,052,823	126,368	2,559,038	20,274	38,547
\$30,000 under \$50,000	89,594	252,085	3,443,537	82,990	2,934,866	21,297	43,240
\$50,000 or more	50,502	154,048	5,137,489	44,112	3,013,187	22,420	170,397
New Hampshire							
Total	533,686	1,158,128	15,125,320	465,315	11,658,649	118,378	362,681
Under \$10,000 ²	144,980	202,442	578,290	115,060	532,771	17,514	20,879
\$10,000 under \$15,000	63,483	111,476	794,701	53,217	622,662	8,702	15,466
\$15,000 under \$30,000	144,957	304,599	3,152,459	130,571	2,643,424	25,641	49,141
\$30,000 under \$50,000	109,299	315,563	4,246,245	102,282	3,650,088	30,219	59,530
\$50,000 or more	70,967	224,048	6,353,625	64,185	4,209,704	36,202	217,665
New Jersey							
Total	3,948,154	8,604,042	122,658,740	3,388,003	96,123,831	1,035,878	3,043,030
Under \$10,000 ²	1,053,469	1,513,468	4,585,353	792,049	3,833,501	161,280	192,484
\$10,000 under \$15,000	491,491	945,352	6,125,221	406,643	4,746,184	72,402	142,537
\$15,000 under \$30,000	1,036,775	2,181,724	22,511,261	921,004	18,795,656	205,481	434,408
\$30,000 under \$50,000	732,513	1,979,172	28,466,014	680,531	24,419,289	240,064	514,553
\$50,000 or more	633,906	1,984,326	60,970,891	587,776	44,329,201	356,651	1,759,048
New Mexico							
Total	607,396	1,481,292	12,699,844	513,555	10,015,718	105,497	275,612
Under \$10,000 ²	224,678	411,434	779,998	178,977	835,532	17,047	21,999
\$10,000 under \$15,000	84,839	200,510	1,051,779	71,262	827,899	8,446	14,246
\$15,000 under \$30,000	155,382	421,616	3,354,058	136,064	2,749,327	25,437	43,862
\$30,000 under \$50,000	93,099	290,533	3,567,181	84,147	2,955,934	27,746	52,470
\$50,000 or more	49,398	157,199	3,946,828	43,105	2,647,026	26,821	143,035
New York							
Total	7,914,981	17,240,878	235,394,545	6,668,788	177,302,435	1,903,963	6,790,516
Under \$10,000 ²	2,278,229	3,501,297	8,722,817	1,661,041	8,014,109	311,696	380,579
\$10,000 under \$15,000	970,947	1,929,257	12,076,296	774,281	8,863,069	147,521	270,271
\$15,000 under \$30,000	2,137,660	4,626,062	46,402,280	1,894,548	38,309,168	399,824	803,774
\$30,000 under \$50,000	1,442,440	3,869,819	55,753,920	1,344,307	47,612,212	453,789	934,432
\$50,000 or more	1,085,705	3,314,443	112,439,232	994,611	74,503,877	591,133	4,401,460
North Carolina							
Total	2,839,506	6,328,165	65,454,953	2,512,895	51,983,670	489,499	1,311,756
Under \$10,000 ²	946,053	1,491,740	4,233,984	784,325	3,749,169	66,634	71,248
\$10,000 under \$15,000	425,329	855,889	5,281,133	376,226	4,408,847	35,358	54,990
\$15,000 under \$30,000	746,265	1,804,687	16,100,689	681,914	13,643,623	110,600	182,910
\$30,000 under \$50,000	472,361	1,390,357	18,130,874	444,164	15,561,882	133,694	226,327
\$50,000 or more	249,498	785,492	21,708,273	226,266	14,620,149	143,213	776,281
North Dakota							
Total	280,232	680,640	5,613,528	217,680	4,024,804	51,507	90,179
Under \$10,000 ²	100,610	166,511	244,329	72,010	333,497	9,781	8,619
\$10,000 under \$15,000	38,269	85,663	475,758	28,262	307,982	5,346	7,086
\$15,000 under \$30,000	76,025	210,898	1,650,227	61,494	1,159,449	14,158	20,527
\$30,000 under \$50,000	46,850	155,010	1,788,244	40,848	1,353,592	12,901	19,313
\$50,000 or more	18,478	162,558	1,454,970	15,066	870,284	9,321	34,634

¹See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Minnesota						
Total.....	1,410,664	3,001,304	365,192	2,098,606	130,848	276,859
Under \$10,000 ²	340,497	430,088	57,911	119,475	20,235	31,824
\$10,000 under \$15,000.....	148,283	314,996	31,741	54,229	20,480	38,727
\$15,000 under \$30,000.....	393,639	714,466	89,990	188,633	50,462	117,921
\$30,000 under \$50,000.....	329,026	553,454	88,752	226,215	32,180	71,440
\$50,000 or more.....	199,219	988,300	96,798	1,510,054	7,491	16,947
Mississippi						
Total.....	411,221	942,453	78,619	551,518	82,902	98,740
Under \$10,000 ²	95,387	141,165	11,737	41,693	30,438	35,405
\$10,000 under \$15,000.....	47,718	97,584	6,351	11,040	15,344	18,671
\$15,000 under \$30,000.....	117,874	222,185	18,460	42,058	25,315	31,185
\$30,000 under \$50,000.....	98,154	182,418	19,848	60,569	10,335	11,571
\$50,000 or more.....	52,088	299,101	22,223	396,158	1,470	1,908
Missouri						
Total.....	1,380,530	3,504,831	338,707	1,975,855	166,845	223,980
Under \$10,000 ²	318,315	482,440	51,996	118,911	39,992	51,135
\$10,000 under \$15,000.....	151,717	384,956	28,921	42,299	26,032	33,775
\$15,000 under \$30,000.....	371,785	858,001	80,247	159,073	55,967	79,705
\$30,000 under \$50,000.....	330,834	683,600	83,085	217,680	36,957	48,331
\$50,000 or more.....	207,879	1,095,834	94,458	1,437,892	7,897	11,034
Montana						
Total.....	229,260	580,664	70,523	338,651	28,635	44,810
Under \$10,000 ²	68,287	96,934	17,044	42,665	7,322	9,498
\$10,000 under \$15,000.....	28,218	61,913	7,575	13,885	4,894	7,968
\$15,000 under \$30,000.....	66,265	148,274	19,139	46,823	11,039	19,004
\$30,000 under \$50,000.....	46,813	119,191	15,627	55,696	4,724	7,303
\$50,000 or more.....	19,677	154,352	11,138	179,582	656	1,037
Nebraska						
Total.....	484,498	1,183,119	128,071	580,483	36,947	45,365
Under \$10,000 ²	130,639	180,131	23,068	49,647	10,122	11,747
\$10,000 under \$15,000.....	55,892	136,465	12,031	19,437	6,566	8,697
\$15,000 under \$30,000.....	137,507	308,816	33,861	71,503	13,454	17,182
\$30,000 under \$50,000.....	106,841	243,623	31,713	87,076	5,929	6,717
\$50,000 or more.....	53,619	314,084	27,398	352,820	876	1,022
Nevada						
Total.....	271,265	852,972	66,919	862,516	36,204	57,941
Under \$10,000 ²	50,416	92,060	8,930	45,039	7,278	10,925
\$10,000 under \$15,000.....	29,456	52,725	5,191	6,270	6,015	9,931
\$15,000 under \$30,000.....	78,130	144,193	15,496	27,208	12,382	21,085
\$30,000 under \$50,000.....	67,143	131,500	16,403	47,644	8,309	12,572
\$50,000 or more.....	46,120	432,494	20,899	736,355	2,220	3,428
New Hampshire						
Total.....	383,894	790,317	79,843	1,040,504	19,828	23,726
Under \$10,000 ²	78,189	91,089	9,390	27,037	1,793	1,948
\$10,000 under \$15,000.....	36,748	64,862	4,939	8,966	2,650	2,588
\$15,000 under \$30,000.....	102,843	161,206	15,463	39,137	7,245	8,365
\$30,000 under \$50,000.....	96,889	153,970	19,492	77,838	6,238	7,718
\$50,000 or more.....	69,225	319,190	30,559	887,526	1,902	3,107
New Jersey						
Total.....	2,745,125	6,469,449	615,865	6,232,602	220,925	444,333
Under \$10,000 ²	547,290	734,097	80,136	121,021	37,165	67,118
\$10,000 under \$15,000.....	264,411	518,042	35,031	40,363	33,816	67,942
\$15,000 under \$30,000.....	702,582	1,271,847	108,733	169,191	67,995	144,112
\$30,000 under \$50,000.....	627,314	1,191,678	135,728	342,429	54,566	108,489
\$50,000 or more.....	603,528	2,753,785	256,237	5,559,598	27,383	56,672
New Mexico						
Total.....	334,405	802,968	82,087	474,804	40,304	67,633
Under \$10,000 ²	78,666	107,958	13,049	34,441	13,751	22,170
\$10,000 under \$15,000.....	38,352	68,715	6,526	9,835	7,591	14,273
\$15,000 under \$30,000.....	94,905	178,526	19,148	37,847	13,075	21,913
\$30,000 under \$50,000.....	75,651	162,260	20,225	61,728	4,878	7,569
\$50,000 or more.....	46,831	285,509	23,139	330,953	1,009	1,708
New York						
Total.....	5,539,864	15,009,241	1,254,059	14,055,858	469,310	861,981
Under \$10,000 ²	1,179,206	1,882,987	180,791	525,367	100,365	162,878
\$10,000 under \$15,000.....	562,092	1,212,252	83,599	102,711	78,524	149,983
\$15,000 under \$30,000.....	1,483,173	2,826,565	241,821	409,581	150,466	296,400
\$30,000 under \$50,000.....	1,268,923	2,494,467	283,788	712,045	98,339	175,939
\$50,000 or more.....	1,046,470	6,592,970	464,060	12,306,154	41,616	76,781
North Carolina						
Total.....	1,528,355	2,910,733	314,667	2,795,295	180,273	177,228
Under \$10,000 ²	312,827	379,762	40,321	97,439	42,620	41,205
\$10,000 under \$15,000.....	169,134	263,328	21,880	37,712	34,676	32,210
\$15,000 under \$30,000.....	431,314	627,217	67,509	150,482	64,410	64,095
\$30,000 under \$50,000.....	378,234	553,915	78,658	240,899	33,770	33,249
\$50,000 or more.....	236,846	1,086,511	106,299	2,268,763	4,797	6,469
North Dakota						
Total.....	200,054	485,590	50,475	204,954	20,206	36,661
Under \$10,000 ²	58,315	73,223	10,630	26,386	3,708	5,193
\$10,000 under \$15,000.....	24,943	59,152	5,458	11,035	3,525	6,054
\$15,000 under \$30,000.....	57,369	138,741	14,382	38,107	8,685	17,277
\$30,000 under \$50,000.....	41,644	103,149	11,298	37,074	3,835	7,335
\$50,000 or more.....	17,783	111,325	8,707	92,352	453	802

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Minnesota								
Total	842,942	8,582,372	10,181	1,718,690	6,368,518	3,705	95,772	40,024
Under \$10,000 ²	36,303	319,301	8,795	385,140	124,688	324	52,117	28,939
\$10,000 under \$15,000	41,458	236,237	5,698	222,324	211,213	950	40,124	11,007
\$15,000 under \$30,000	243,123	1,489,535	6,127	528,600	1,127,966	2,134	3,531	78
\$30,000 under \$50,000	318,602	2,722,548	8,545	374,578	1,602,712	4,279	—	—
\$50,000 or more	203,456	3,814,751	18,750	208,048	3,301,939	15,871	—	—
Mississippi								
Total	234,823	2,079,165	8,854	712,645	2,094,265	2,939	197,072	96,353
Under \$10,000 ²	10,594	73,445	6,933	168,379	54,739	325	130,413	77,048
\$10,000 under \$15,000	13,936	81,820	5,871	123,809	94,726	765	62,359	19,209
\$15,000 under \$30,000	69,371	491,469	7,085	231,174	428,185	1,852	4,300	96
\$30,000 under \$50,000	89,371	684,887	7,663	132,534	566,121	4,272	—	—
\$50,000 or more	51,551	747,544	14,501	56,749	950,494	16,749	—	—
Missouri								
Total	677,851	6,011,633	8,869	1,856,091	7,217,637	3,889	184,733	81,845
Under \$10,000 ²	27,060	193,250	7,142	409,699	133,803	327	105,055	60,702
\$10,000 under \$15,000	30,642	194,866	6,359	266,920	231,877	869	73,586	21,011
\$15,000 under \$30,000	164,148	982,169	5,983	564,472	1,176,212	2,084	6,092	132
\$30,000 under \$50,000	259,589	1,913,893	7,373	395,911	1,818,179	4,592	—	—
\$50,000 or more	196,412	2,727,455	13,886	219,089	3,857,566	17,607	—	—
Montana								
Total	116,991	946,286	8,089	270,459	778,278	2,878	33,061	14,495
Under \$10,000 ²	10,917	65,393	5,990	69,253	23,285	336	19,505	10,929
\$10,000 under \$15,000	9,107	50,063	5,497	40,915	34,339	839	12,543	3,544
\$15,000 under \$30,000	38,305	234,532	6,123	86,907	169,570	1,951	1,013	22
\$30,000 under \$50,000	40,201	318,918	7,933	52,951	226,436	4,276	—	—
\$50,000 or more	18,461	277,380	15,025	20,433	324,648	15,888	—	—
Nebraska								
Total	208,368	1,911,002	9,171	591,741	1,955,460	3,305	49,590	21,264
Under \$10,000 ²	10,455	100,108	9,575	144,702	48,429	335	26,867	15,422
\$10,000 under \$15,000	11,396	72,591	6,370	84,524	76,212	902	20,928	5,802
\$15,000 under \$30,000	57,891	363,720	6,283	185,698	378,865	2,040	1,795	40
\$30,000 under \$50,000	80,145	625,346	7,803	121,196	535,697	4,420	—	—
\$50,000 or more	48,481	749,237	15,454	55,621	916,257	16,473	—	—
Nevada								
Total	160,612	1,756,325	10,935	430,511	1,908,667	4,433	36,578	15,606
Under \$10,000 ²	8,544	91,846	10,750	83,711	30,812	368	18,712	11,002
\$10,000 under \$15,000	9,300	62,385	6,708	67,688	61,626	910	16,517	4,575
\$15,000 under \$30,000	43,548	318,132	7,305	139,307	288,531	2,071	1,349	29
\$30,000 under \$50,000	56,459	505,525	8,954	89,385	407,172	4,555	—	—
\$50,000 or more	42,761	778,437	18,204	50,420	1,120,526	22,224	—	—
New Hampshire								
Total	177,605	1,936,714	10,905	478,414	2,211,103	4,622	22,463	9,344
Under \$10,000 ²	6,104	84,348	13,818	93,901	31,439	335	10,807	6,398
\$10,000 under \$15,000	6,524	87,606	13,428	60,795	60,395	993	10,686	2,925
\$15,000 under \$30,000	36,320	251,567	6,926	143,671	319,588	2,224	970	21
\$30,000 under \$50,000	66,746	575,005	8,615	109,119	507,221	4,648	—	—
\$50,000 or more	61,911	938,188	15,154	70,928	1,292,460	18,222	—	—
New Jersey								
Total	1,440,551	17,653,363	12,255	3,528,569	18,919,420	5,362	212,216	89,143
Under \$10,000 ²	45,270	427,354	9,440	679,225	230,072	339	103,080	60,722
\$10,000 under \$15,000	55,327	460,324	8,320	460,888	420,230	912	100,732	28,237
\$15,000 under \$30,000	281,230	1,967,934	6,998	1,023,875	2,246,324	2,194	8,404	184
\$30,000 under \$50,000	474,050	4,152,770	8,760	731,141	3,534,865	4,835	—	—
\$50,000 or more	584,674	10,644,981	18,207	633,440	12,487,929	19,714	—	—
New Mexico								
Total	179,114	1,674,405	9,348	477,467	1,523,963	3,192	84,794	37,922
Under \$10,000 ²	10,755	78,896	7,336	107,452	35,406	330	52,119	29,058
\$10,000 under \$15,000	10,398	62,590	6,019	75,137	61,070	813	30,257	8,811
\$15,000 under \$30,000	51,241	335,240	6,542	152,613	289,148	1,895	2,418	53
\$30,000 under \$50,000	62,537	519,525	8,307	92,925	402,788	4,335	—	—
\$50,000 or more	44,183	678,154	15,349	49,340	735,551	14,908	—	—
New York								
Total	3,223,852	41,574,221	12,896	6,908,152	34,943,261	5,058	556,373	246,400
Under \$10,000 ²	102,807	1,077,858	10,484	1,378,816	472,519	343	305,206	179,973
\$10,000 under \$15,000	128,169	950,505	7,416	900,487	818,098	909	231,642	66,000
\$15,000 under \$30,000	769,361	5,042,823	6,555	2,105,614	4,480,002	2,128	19,525	427
\$30,000 under \$50,000	1,166,244	9,817,372	8,418	1,438,714	6,684,915	4,646	—	—
\$50,000 or more	1,057,271	24,685,663	23,348	1,084,521	22,487,727	20,735	—	—
North Carolina								
Total	960,791	9,110,282	9,482	2,374,741	8,182,060	3,445	307,190	139,237
Under \$10,000 ²	36,872	247,966	6,725	516,043	167,900	325	167,848	101,268
\$10,000 under \$15,000	51,411	398,796	7,757	398,371	345,994	869	129,430	37,753
\$15,000 under \$30,000	269,199	1,620,610	6,020	739,211	1,467,511	1,985	9,912	216
\$30,000 under \$50,000	363,363	2,892,608	7,961	471,778	2,031,186	4,305	—	—
\$50,000 or more	239,946	3,950,302	16,463	249,338	4,169,469	16,722	—	—
North Dakota								
Total	72,577	624,402	8,603	237,805	706,667	2,972	22,087	9,242
Under \$10,000 ²	5,247	74,490	14,197	62,321	21,078	338	11,905	6,651
\$10,000 under \$15,000	4,496	29,525	6,567	35,587	31,741	892	9,391	2,573
\$15,000 under \$30,000	20,508	124,495	6,071	74,754	153,368	2,052	791	182
\$30,000 under \$50,000	27,528	200,878	7,297	46,689	211,188	4,523	—	—
\$50,000 or more	14,798	195,014	13,178	18,454	289,292	15,676	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Ohio							
Total.....	4,786,125	10,764,877	117,266,958	4,054,886	92,750,075	1,085,955	2,718,397
Under \$10,000 ²	1,530,285	2,345,936	6,547,357	1,170,173	5,166,555	164,418	176,914
\$10,000 under \$15,000.....	591,328	1,188,474	7,348,004	462,792	5,260,883	88,431	132,251
\$15,000 under \$30,000.....	1,291,027	3,010,038	28,241,803	1,142,898	23,317,841	254,694	403,653
\$30,000 under \$50,000.....	915,433	2,730,954	35,168,588	861,524	30,784,174	305,642	456,594
\$50,000 or more.....	458,052	1,489,475	39,961,206	417,499	28,220,622	272,770	1,548,985
Oklahoma							
Total.....	1,242,275	3,025,197	27,519,431	1,015,542	21,483,433	202,260	492,475
Under \$10,000 ²	423,629	760,187	1,044,353	313,479	1,504,105	28,922	37,631
\$10,000 under \$15,000.....	164,783	386,696	2,048,499	129,513	1,493,202	15,659	22,533
\$15,000 under \$30,000.....	336,727	894,906	7,321,132	289,039	5,847,498	49,024	69,598
\$30,000 under \$50,000.....	210,675	644,130	8,078,565	191,110	6,709,193	55,766	81,405
\$50,000 or more.....	106,461	339,278	9,026,882	92,401	5,929,435	52,889	281,308
Oregon							
Total.....	1,198,779	2,779,160	27,523,256	979,412	20,680,115	243,293	635,062
Under \$10,000 ²	398,757	653,782	1,413,721	296,578	1,390,000	43,539	55,102
\$10,000 under \$15,000.....	155,546	334,438	1,932,051	119,287	1,350,070	23,343	42,576
\$15,000 under \$30,000.....	326,751	818,089	7,136,096	279,478	5,617,138	61,736	119,083
\$30,000 under \$50,000.....	212,642	640,909	8,142,594	192,983	6,695,678	60,237	122,996
\$50,000 or more.....	105,083	331,942	8,898,794	91,086	5,627,229	54,438	295,305
Pennsylvania							
Total.....	5,310,917	11,855,065	131,421,755	4,393,649	100,661,126	1,242,683	3,678,378
Under \$10,000 ²	1,688,138	2,640,850	7,196,649	1,227,962	5,421,143	219,507	251,533
\$10,000 under \$15,000.....	688,011	1,378,812	8,548,315	532,852	6,013,404	112,447	202,582
\$15,000 under \$30,000.....	1,442,406	3,345,663	31,438,053	1,263,122	25,452,031	295,570	583,938
\$30,000 under \$50,000.....	973,852	2,846,158	37,358,242	904,694	31,991,282	312,282	640,625
\$50,000 or more.....	518,510	1,643,582	46,880,496	465,019	31,783,266	302,877	1,999,700
Rhode Island							
Total.....	462,777	981,068	11,856,787	399,017	9,011,613	103,010	280,375
Under \$10,000 ²	139,840	198,887	649,329	110,123	510,254	17,018	15,681
\$10,000 under \$15,000.....	61,924	110,847	771,792	51,782	594,908	9,361	13,386
\$15,000 under \$30,000.....	126,307	273,046	2,735,883	112,772	2,259,034	25,011	40,842
\$30,000 under \$50,000.....	86,717	248,524	3,332,269	81,086	2,841,244	25,794	47,738
\$50,000 or more.....	47,989	149,764	4,367,514	43,254	2,806,173	25,826	162,728
South Carolina							
Total.....	1,411,244	3,234,999	31,120,047	1,259,930	25,097,342	212,231	555,829
Under \$10,000 ²	483,395	783,280	2,116,357	412,443	1,969,194	29,027	34,241
\$10,000 under \$15,000.....	207,643	435,052	2,580,528	184,265	2,179,486	15,288	23,943
\$15,000 under \$30,000.....	374,296	940,074	8,060,023	342,827	6,907,156	48,914	80,785
\$30,000 under \$50,000.....	232,953	711,570	8,947,047	218,745	7,701,428	59,156	101,999
\$50,000 or more.....	112,957	365,023	9,416,092	101,650	6,340,078	59,846	314,861
South Dakota							
Total.....	294,131	717,164	5,536,433	229,583	3,925,121	56,115	117,689
Under \$10,000 ²	111,677	192,801	245,704	79,691	359,361	11,999	13,797
\$10,000 under \$15,000.....	42,238	96,857	524,512	32,236	356,956	6,398	10,240
\$15,000 under \$30,000.....	80,420	228,619	1,741,843	66,560	1,265,316	15,716	25,298
\$30,000 under \$50,000.....	43,811	144,967	1,654,883	38,318	1,233,296	13,442	23,490
\$50,000 or more.....	15,985	53,920	1,369,491	12,778	710,192	8,560	44,865
Tennessee							
Total.....	2,046,978	4,691,470	46,293,010	1,782,235	37,522,295	295,970	733,276
Under \$10,000 ²	704,929	1,180,004	2,824,771	567,384	2,710,621	43,173	46,544
\$10,000 under \$15,000.....	289,643	618,098	3,596,677	248,252	2,902,825	22,716	32,634
\$15,000 under \$30,000.....	548,477	1,362,839	11,850,253	499,011	10,156,128	68,188	101,744
\$30,000 under \$50,000.....	332,779	987,253	12,745,927	312,917	11,167,299	78,261	116,766
\$50,000 or more.....	171,150	543,276	15,275,382	154,671	10,585,422	83,632	435,588
Texas							
Total.....	6,772,813	16,412,759	164,815,221	5,797,575	132,952,793	1,088,303	3,044,003
Under \$10,000 ²	2,271,537	4,070,388	4,194,611	1,792,505	8,676,575	150,622	220,418
\$10,000 under \$15,000.....	877,595	2,075,937	10,899,542	743,078	8,673,126	69,320	106,156
\$15,000 under \$30,000.....	1,729,627	4,464,952	37,533,307	1,537,610	31,409,425	225,070	356,921
\$30,000 under \$50,000.....	1,141,318	3,401,793	44,047,902	1,052,130	37,623,565	282,192	454,404
\$50,000 or more.....	752,736	2,399,689	68,139,859	672,252	46,570,102	361,099	1,906,104
Utah							
Total.....	619,398	1,691,626	14,379,025	530,532	11,636,369	106,730	257,056
Under \$10,000 ²	202,216	325,606	599,962	158,802	715,947	17,305	19,417
\$10,000 under \$15,000.....	72,993	171,783	909,078	58,718	674,662	9,107	12,822
\$15,000 under \$30,000.....	166,878	507,114	3,675,837	147,886	3,025,792	26,451	40,173
\$30,000 under \$50,000.....	122,424	471,760	4,691,193	115,193	4,086,294	29,362	43,187
\$50,000 or more.....	54,887	215,363	4,502,955	49,933	3,133,674	24,505	141,457
Vermont							
Total.....	252,758	557,691	5,916,723	214,986	4,438,563	58,829	198,936
Under \$10,000 ²	80,223	120,494	324,530	61,588	286,037	10,893	14,051
\$10,000 under \$15,000.....	35,342	66,314	439,944	29,515	335,264	5,489	10,483
\$15,000 under \$30,000.....	69,923	164,460	1,517,026	62,673	1,240,299	14,092	30,793
\$30,000 under \$50,000.....	44,480	133,486	1,704,086	41,315	1,416,587	14,545	34,837
\$50,000 or more.....	22,790	72,937	1,931,137	19,895	1,160,376	13,810	108,772
Virginia							
Total.....	2,709,670	5,949,939	74,654,147	2,374,318	59,309,636	585,172	1,550,075
Under \$10,000 ²	780,603	1,145,688	3,235,411	633,205	2,996,538	77,232	82,259
\$10,000 under \$15,000.....	337,906	642,941	4,203,644	290,018	3,411,011	34,366	52,794
\$15,000 under \$30,000.....	706,869	1,581,794	15,401,201	636,500	13,054,283	114,735	180,502
\$30,000 under \$50,000.....	507,172	1,407,800	19,625,484	470,305	16,807,205	152,400	253,938
\$50,000 or more.....	377,120	1,171,716	32,188,407	344,290	23,040,599	206,439	980,582

•• See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Ohio						
Total	3,095,393	6,239,989	610,030	4,230,848	333,314	597,152
Under \$10,000 ²	719,410	917,767	184,986	121,486	58,005	90,386
\$10,000 under \$15,000	327,789	697,516	46,081	56,216	47,993	88,154
\$15,000 under \$30,000	850,715	1,531,304	137,617	237,580	120,367	239,368
\$30,000 under \$50,000	763,450	1,212,935	155,459	387,274	86,906	146,709
\$50,000 or more	434,029	1,880,467	185,887	3,428,292	20,043	32,535
Oklahoma						
Total	708,777	1,899,639	153,446	918,072	80,664	131,486
Under \$10,000 ²	163,696	275,920	25,457	83,790	18,254	29,928
\$10,000 under \$15,000	77,039	181,310	12,732	18,396	13,313	23,712
\$15,000 under \$30,000	200,732	432,637	36,306	65,901	30,073	48,811
\$30,000 under \$50,000	167,817	356,762	37,086	91,069	15,531	23,619
\$50,000 or more	99,493	653,010	41,865	658,916	3,493	5,416
Oregon						
Total	782,619	1,873,078	213,545	1,284,415	114,301	194,205
Under \$10,000 ²	188,251	278,320	36,488	71,407	24,767	34,130
\$10,000 under \$15,000	87,963	201,114	20,241	28,082	18,194	32,354
\$15,000 under \$30,000	223,620	449,559	53,665	109,227	42,982	77,899
\$30,000 under \$50,000	182,029	367,600	52,079	160,586	23,479	40,745
\$50,000 or more	100,756	576,485	51,072	915,113	4,879	9,077
Pennsylvania						
Total	3,670,097	7,474,324	720,199	5,059,846	466,444	868,234
Under \$10,000 ²	882,428	1,150,935	109,060	146,130	82,610	124,190
\$10,000 under \$15,000	415,297	847,226	57,943	73,244	70,381	131,472
\$15,000 under \$30,000	1,024,019	1,813,887	161,434	295,197	172,807	356,147
\$30,000 under \$50,000	850,203	1,419,657	172,677	484,660	113,953	205,673
\$50,000 or more	498,150	2,242,619	219,085	4,060,615	26,693	50,752
Rhode Island						
Total	315,388	674,992	69,244	629,258	40,311	60,637
Under \$10,000 ²	69,269	85,969	9,651	11,220	6,776	9,053
\$10,000 under \$15,000	35,252	66,451	5,310	7,212	6,393	9,026
\$15,000 under \$30,000	88,767	157,186	15,265	29,261	13,969	22,039
\$30,000 under \$50,000	75,810	136,449	16,989	55,290	10,514	15,774
\$50,000 or more	46,290	228,937	22,029	526,275	2,659	4,745
South Carolina						
Total	704,868	1,335,360	142,220	1,183,555	80,088	80,680
Under \$10,000 ²	139,476	177,482	18,378	41,079	23,542	24,600
\$10,000 under \$15,000	76,888	120,731	9,642	15,544	14,579	13,921
\$15,000 under \$30,000	202,316	293,074	30,589	64,091	25,786	25,969
\$30,000 under \$50,000	180,329	263,106	36,778	110,563	13,871	13,772
\$50,000 or more	105,859	480,967	46,833	952,278	2,310	2,958
South Dakota						
Total	196,993	495,242	61,492	294,527	12,233	14,753
Under \$10,000 ²	60,462	82,803	14,083	48,174	2,770	3,372
\$10,000 under \$15,000	25,718	62,298	7,419	14,811	2,529	2,997
\$15,000 under \$30,000	57,643	141,927	17,927	50,942	4,991	6,106
\$30,000 under \$50,000	37,886	97,402	13,266	53,157	1,773	2,032
\$50,000 or more	15,284	110,812	8,797	127,443	170	246
Tennessee						
Total	1,069,121	2,334,226	204,638	1,710,011	157,775	168,280
Under \$10,000 ²	230,826	327,870	28,782	70,210	42,414	43,134
\$10,000 under \$15,000	117,437	231,087	15,056	24,222	27,973	30,079
\$15,000 under \$30,000	302,740	524,656	44,469	94,323	56,551	60,432
\$30,000 under \$50,000	258,704	432,919	49,137	147,406	26,421	28,413
\$50,000 or more	159,414	817,694	67,194	1,373,850	4,416	6,222
Texas						
Total	3,619,964	11,205,227	839,291	8,097,595	441,467	888,969
Under \$10,000 ²	778,193	1,619,907	117,221	995,235	118,458	190,492
\$10,000 under \$15,000	347,444	752,948	52,872	79,804	76,742	158,098
\$15,000 under \$30,000	936,792	1,965,341	165,151	304,984	143,398	310,221
\$30,000 under \$50,000	865,457	1,878,052	200,381	484,840	77,797	171,185
\$50,000 or more	692,078	4,988,979	303,666	6,232,732	25,072	58,973
Utah						
Total	403,894	703,711	92,818	488,207	43,223	82,248
Under \$10,000 ²	92,674	101,372	15,016	36,468	8,291	12,602
\$10,000 under \$15,000	41,322	69,671	7,536	10,388	6,948	12,992
\$15,000 under \$30,000	114,767	163,539	22,713	37,714	17,075	36,701
\$30,000 under \$50,000	103,253	137,468	24,342	53,963	9,303	17,098
\$50,000 or more	51,878	231,661	23,211	349,674	1,606	2,855
Vermont						
Total	172,426	335,283	42,185	370,923	15,841	21,563
Under \$10,000 ²	41,801	49,230	6,669	14,103	3,455	4,386
\$10,000 under \$15,000	19,698	35,209	3,650	7,833	3,151	4,506
\$15,000 under \$30,000	49,398	77,761	9,927	30,930	5,859	8,057
\$30,000 under \$50,000	39,388	65,465	10,258	46,622	2,922	3,912
\$50,000 or more	22,141	107,618	11,681	271,435	454	702
Virginia						
Total	1,639,056	3,510,911	378,080	3,142,446	123,708	130,606
Under \$10,000 ²	308,240	399,431	44,179	132,027	23,088	23,894
\$10,000 under \$15,000	148,204	255,033	19,821	29,988	22,896	22,657
\$15,000 under \$30,000	419,479	662,881	66,253	127,309	46,258	49,048
\$30,000 under \$50,000	408,107	666,057	90,957	231,848	25,690	26,610
\$50,000 or more	355,026	1,527,509	156,870	2,621,274	5,776	8,397

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Ohio								
Total.....	1,557,372	14,237,232	9,142	4,091,529	15,568,113	3,805	311,329	135,671
Under \$10,000 ²	45,474	327,979	7,212	877,219	269,975	308	176,502	100,428
\$10,000 under \$15,000.....	61,108	373,904	6,119	560,657	500,320	892	124,118	35,009
\$15,000 under \$30,000.....	406,289	2,330,832	5,737	1,281,167	2,741,065	2,140	10,709	234
\$30,000 under \$50,000.....	624,041	4,668,831	7,482	914,644	4,147,896	4,535	—	—
\$50,000 or more.....	420,460	6,535,686	15,544	457,842	7,908,857	17,274	—	—
Oklahoma								
Total.....	424,385	3,999,247	9,424	1,016,186	3,515,864	3,460	138,088	62,755
Under \$10,000 ²	26,007	211,370	8,127	217,709	75,200	345	82,123	47,834
\$10,000 under \$15,000.....	24,584	155,678	6,332	149,793	123,600	825	51,824	14,832
\$15,000 under \$30,000.....	123,042	802,748	6,524	332,105	648,941	1,954	4,141	89
\$30,000 under \$50,000.....	152,737	1,248,463	8,174	210,259	912,025	4,338	—	—
\$50,000 or more.....	98,015	1,580,988	16,130	106,320	1,756,098	16,517	—	—
Oregon								
Total.....	476,404	4,821,905	10,121	1,002,296	3,369,459	3,362	91,307	40,014
Under \$10,000 ²	31,425	240,155	7,642	218,666	71,308	326	52,946	30,106
\$10,000 under \$15,000.....	29,441	262,832	8,927	143,934	123,601	859	35,268	9,841
\$15,000 under \$30,000.....	139,984	956,626	6,834	322,484	643,301	1,995	3,093	67
\$30,000 under \$50,000.....	174,226	1,555,018	8,925	212,216	888,746	4,188	—	—
\$50,000 or more.....	101,328	1,807,274	17,836	104,996	1,642,503	15,643	—	—
Pennsylvania								
Total.....	1,626,298	14,898,308	9,144	4,547,167	18,199,689	4,002	330,058	142,489
Under \$10,000 ²	51,239	421,359	8,223	970,821	300,633	310	180,260	103,154
\$10,000 under \$15,000.....	67,304	408,824	6,074	654,518	584,709	893	138,150	39,080
\$15,000 under \$30,000.....	409,081	2,485,991	6,011	1,430,962	3,048,654	2,130	11,648	255
\$30,000 under \$50,000.....	632,381	4,732,796	7,484	972,675	4,463,182	4,589	—	—
\$50,000 or more.....	466,293	6,849,338	14,689	518,191	9,802,511	18,917	—	—
Rhode Island								
Total.....	148,185	1,524,277	10,286	407,961	1,624,975	3,983	24,436	10,451
Under \$10,000 ²	4,483	31,580	7,044	88,719	28,980	327	12,841	7,444
\$10,000 under \$15,000.....	5,782	40,103	6,936	59,407	57,205	963	10,691	2,987
\$15,000 under \$30,000.....	33,976	220,095	6,478	125,278	270,990	2,163	904	20
\$30,000 under \$50,000.....	58,929	470,242	7,980	86,607	393,413	4,543	—	—
\$50,000 or more.....	45,015	762,257	16,933	47,950	874,387	18,235	—	—
South Carolina								
Total.....	477,540	4,411,663	9,238	1,157,729	3,677,911	3,177	176,074	81,784
Under \$10,000 ²	17,409	166,899	9,587	250,478	79,958	319	102,063	61,579
\$10,000 under \$15,000.....	27,185	170,489	6,271	191,668	162,353	847	68,649	20,088
\$15,000 under \$30,000.....	141,731	866,615	6,115	370,045	711,222	1,921	5,362	117
\$30,000 under \$50,000.....	182,610	1,480,802	8,109	232,669	975,166	4,191	—	—
\$50,000 or more.....	108,605	1,726,858	15,900	112,869	1,749,211	15,498	—	—
South Dakota								
Total.....	63,175	489,933	7,755	242,398	709,050	2,925	27,469	11,771
Under \$10,000 ²	4,400	31,641	7,191	65,079	22,052	339	15,388	8,638
\$10,000 under \$15,000.....	4,498	29,690	6,601	38,783	34,256	883	11,170	3,113
\$15,000 under \$30,000.....	20,179	122,329	6,062	78,933	158,309	2,006	911	20
\$30,000 under \$50,000.....	23,173	164,765	7,110	43,637	196,287	4,498	—	—
\$50,000 or more.....	10,925	141,508	12,953	15,966	298,146	18,674	—	—
Tennessee								
Total.....	496,836	4,468,912	8,995	1,684,986	6,202,822	3,681	242,203	111,225
Under \$10,000 ²	20,082	152,830	7,610	369,143	121,758	330	143,567	84,495
\$10,000 under \$15,000.....	25,633	185,715	7,245	269,159	227,717	846	91,294	26,570
\$15,000 under \$30,000.....	129,782	809,997	6,241	543,214	1,091,914	2,010	7,342	160
\$30,000 under \$50,000.....	182,132	1,362,391	7,480	332,419	1,516,152	4,561	—	—
\$50,000 or more.....	139,207	1,957,979	14,065	171,051	3,245,281	18,973	—	—
Texas								
Total.....	1,901,260	20,877,852	10,981	5,516,129	23,936,482	4,339	818,317	373,886
Under \$10,000 ²	99,696	1,286,253	12,902	1,147,291	403,048	351	491,958	285,190
\$10,000 under \$15,000.....	86,903	756,251	8,702	777,281	656,709	845	303,243	88,188
\$15,000 under \$30,000.....	433,549	3,072,094	7,086	1,700,843	3,451,718	2,029	23,116	508
\$30,000 under \$50,000.....	653,166	5,434,368	8,320	1,138,973	5,296,264	4,650	—	—
\$50,000 or more.....	627,946	10,328,886	16,449	751,741	14,128,745	18,795	—	—
Utah								
Total.....	276,441	2,842,649	10,283	517,880	1,583,724	3,058	48,707	20,753
Under \$10,000 ²	14,714	116,952	7,948	113,111	34,376	304	26,209	15,038
\$10,000 under \$15,000.....	15,150	92,887	6,131	65,784	54,442	828	20,631	5,675
\$15,000 under \$30,000.....	87,006	621,377	7,142	162,305	289,014	1,781	1,867	40
\$30,000 under \$50,000.....	106,434	1,024,952	9,630	121,934	441,396	3,620	—	—
\$50,000 or more.....	53,137	986,481	18,565	54,746	764,496	13,964	—	—
Vermont								
Total.....	79,914	750,092	9,386	220,774	762,157	3,452	15,925	6,637
Under \$10,000 ²	3,315	31,122	9,388	50,618	16,985	336	8,264	4,673
\$10,000 under \$15,000.....	3,716	22,566	6,073	33,748	32,266	956	7,060	1,951
\$15,000 under \$30,000.....	20,753	128,647	6,199	69,263	145,472	2,100	601	13
\$30,000 under \$50,000.....	30,877	238,611	7,728	44,377	197,487	4,450	—	—
\$50,000 or more.....	21,253	329,146	15,487	22,768	369,947	16,249	—	—
Virginia								
Total.....	1,018,812	11,560,064	11,347	2,363,623	10,170,891	4,303	188,517	83,382
Under \$10,000 ²	29,424	264,831	9,001	464,808	148,453	319	100,301	60,032
\$10,000 under \$15,000.....	36,546	265,131	7,255	316,733	287,026	906	81,258	23,198
\$15,000 under \$30,000.....	225,578	1,550,908	6,875	698,824	1,456,049	2,084	6,958	152
\$30,000 under \$50,000.....	368,539	3,298,576	8,950	506,364	2,261,195	4,466	—	—
\$50,000 or more.....	358,725	6,180,618	17,229	376,894	6,018,168	15,968	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Washington							
Total.....	2,051,168	4,662,277	52,165,380	1,712,267	40,240,261	434,758	1,162,212
Under \$10,000 ²	612,631	938,878	2,050,582	470,736	2,193,580	66,706	78,973
\$10,000 under \$15,000.....	249,730	507,915	3,104,481	194,271	2,225,217	36,196	64,396
\$15,000 under \$30,000.....	551,860	1,297,989	12,082,852	471,801	9,618,840	104,574	197,856
\$30,000 under \$50,000.....	405,855	1,191,059	15,647,776	370,579	13,128,935	112,292	216,473
\$50,000 or more.....	231,092	726,436	19,279,689	204,880	13,073,689	114,990	604,514
West Virginia							
Total.....	671,358	1,627,616	14,483,000	557,248	11,352,901	119,406	289,494
Under \$10,000 ²	232,772	410,193	1,058,367	173,053	772,715	18,810	18,883
\$10,000 under \$15,000.....	93,277	218,827	1,156,240	72,167	813,409	11,354	17,156
\$15,000 under \$30,000.....	176,251	469,072	3,833,939	155,043	3,108,281	29,657	49,697
\$30,000 under \$50,000.....	120,945	374,399	4,633,647	114,040	4,051,423	33,903	55,796
\$50,000 or more.....	48,113	155,125	3,800,807	42,945	2,607,073	25,682	147,962
Wisconsin							
Total.....	2,120,739	4,852,496	50,642,198	1,794,701	39,935,631	487,345	1,184,393
Under \$10,000 ²	701,850	1,075,026	2,798,129	534,238	2,337,392	88,707	86,833
\$10,000 under \$15,000.....	255,823	509,420	3,174,671	199,610	2,220,806	45,160	72,459
\$15,000 under \$30,000.....	544,192	1,311,540	11,951,569	480,482	9,643,785	115,354	200,831
\$30,000 under \$50,000.....	422,342	1,310,682	16,236,981	399,493	14,116,295	129,187	212,287
\$50,000 or more.....	196,532	645,828	16,480,848	180,878	11,617,353	108,937	611,983
Wyoming							
Total.....	196,475	482,709	4,509,276	164,899	3,550,562	40,675	120,878
Under \$10,000 ²	65,424	106,464	109,793	49,947	227,224	7,064	10,272
\$10,000 under \$15,000.....	23,019	51,607	285,817	18,491	206,846	3,363	6,189
\$15,000 under \$30,000.....	49,591	134,000	1,087,415	43,103	865,829	9,564	19,750
\$30,000 under \$50,000.....	40,001	129,186	1,547,260	37,112	1,327,752	11,461	21,668
\$50,000 or more.....	18,440	61,452	1,478,991	16,246	922,911	9,223	62,999
Other areas ³							
Total.....	533,875	1,088,548	8,223,909	304,667	12,529,459	119,620	490,030
Under \$10,000 ²	341,534	561,147	-627,565	148,694	-3,087,568	49,085	58,155
\$10,000 under \$15,000.....	44,299	109,797	545,004	31,781	748,072	9,813	27,263
\$15,000 under \$30,000.....	67,001	178,015	1,433,102	53,460	1,786,941	18,874	66,281
\$30,000 under \$50,000.....	37,375	105,756	1,435,678	32,233	1,694,179	14,722	62,139
\$50,000 or more.....	43,666	133,833	5,437,688	38,499	5,212,699	27,126	276,192

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Washington						
Total.....	1,371,010	3,322,649	367,802	2,433,084	180,279	332,075
Under \$10,000 ²	287,431	401,551	50,040	109,217	34,345	53,056
\$10,000 under \$15,000.....	139,552	301,047	29,094	36,412	28,648	52,139
\$15,000 under \$30,000.....	377,977	755,322	86,911	154,287	65,741	130,250
\$30,000 under \$50,000.....	345,590	676,587	94,569	259,246	40,842	75,910
\$50,000 or more.....	220,460	1,188,142	107,188	1,873,922	10,703	20,720
West Virginia						
Total.....	403,921	788,994	64,458	329,889	70,171	132,858
Under \$10,000 ²	97,822	130,238	9,793	11,768	14,782	22,294
\$10,000 under \$15,000.....	49,589	104,168	5,926	8,929	11,083	23,194
\$15,000 under \$30,000.....	112,995	205,581	15,603	31,769	26,847	56,270
\$30,000 under \$50,000.....	98,456	149,332	16,110	43,921	15,013	26,885
\$50,000 or more.....	45,059	199,675	17,026	233,502	2,446	4,215
Wisconsin						
Total.....	1,578,185	3,004,062	369,779	2,096,751	206,973	318,547
Under \$10,000 ²	415,045	482,243	66,169	115,964	33,890	44,257
\$10,000 under \$15,000.....	170,129	358,812	35,184	65,858	29,326	47,034
\$15,000 under \$30,000.....	418,840	746,078	91,454	232,730	75,685	126,872
\$30,000 under \$50,000.....	383,419	580,679	90,143	278,052	56,730	83,663
\$50,000 or more.....	190,752	836,250	86,829	1,404,147	11,342	16,721
Wyoming						
Total.....	130,058	310,436	33,814	227,495	19,130	38,746
Under \$10,000 ²	32,112	43,873	6,228	19,068	4,084	7,132
\$10,000 under \$15,000.....	13,116	26,993	2,887	4,845	3,255	7,182
\$15,000 under \$30,000.....	33,980	66,906	8,039	17,985	7,516	16,281
\$30,000 under \$50,000.....	33,462	60,298	8,702	24,557	3,649	6,934
\$50,000 or more.....	17,388	112,366	7,958	161,040	626	1,217
Other areas ⁶						
Total.....	265,846	915,199	102,768	1,025,389	6,945	15,970
Under \$10,000 ²	132,873	310,042	46,127	75,603	2,288	4,949
\$10,000 under \$15,000.....	24,452	71,753	7,312	21,523	1,102	2,755
\$15,000 under \$30,000.....	42,177	137,293	14,458	65,387	2,089	4,681
\$30,000 under \$50,000.....	27,741	105,631	11,686	76,943	936	2,202
\$50,000 or more.....	38,603	290,480	23,185	785,933	530	1,383

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 2. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1987

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Washington								
Total	684,997	6,652,293	9,711	1,765,588	7,214,494	4,086	126,579	54,063
Under \$10,000 ²	33,062	411,157	12,436	350,789	114,759	327	69,989	39,450
\$10,000 under \$15,000	32,884	277,154	8,428	233,572	209,338	896	52,024	14,514
\$15,000 under \$30,000	170,210	1,152,060	6,768	545,175	1,159,681	2,127	4,566	99
\$30,000 under \$50,000	256,237	2,091,159	8,161	405,188	1,874,857	4,627	—	—
\$50,000 or more	192,604	2,720,763	14,126	230,864	3,855,859	16,702	—	—
West Virginia								
Total	149,330	1,244,341	8,333	549,736	1,746,777	3,177	72,723	32,137
Under \$10,000 ²	4,577	31,933	6,977	118,298	35,743	302	41,912	23,858
\$10,000 under \$15,000	5,775	34,097	5,904	87,192	68,744	788	28,536	8,228
\$15,000 under \$30,000	35,133	211,770	6,028	175,315	348,778	1,989	2,275	51
\$30,000 under \$50,000	63,256	438,425	6,931	120,857	546,697	4,524	—	—
\$50,000 or more	40,589	528,116	13,011	48,074	746,815	15,535	—	—
Wisconsin								
Total	784,824	7,165,343	9,130	1,829,563	6,362,271	3,477	114,195	48,549
Under \$10,000 ²	33,207	232,985	7,016	430,123	124,406	289	63,657	35,559
\$10,000 under \$15,000	34,432	208,345	6,051	242,879	217,978	897	46,501	12,903
\$15,000 under \$30,000	195,788	1,198,421	6,121	538,480	1,123,874	2,087	4,037	87
\$30,000 under \$50,000	332,048	2,588,844	7,797	421,663	1,796,764	4,261	—	—
\$50,000 or more	189,349	2,936,748	15,510	196,418	3,099,249	15,779	—	—
Wyoming								
Total	61,055	511,103	8,371	164,777	605,030	3,672	15,897	6,894
Under \$10,000 ²	3,670	28,241	7,695	36,258	11,940	329	8,857	5,033
\$10,000 under \$15,000	3,075	18,961	6,166	21,250	18,158	854	6,515	1,850
\$15,000 under \$30,000	15,500	99,590	6,425	48,920	98,840	2,020	525	11
\$30,000 under \$50,000	24,658	185,903	7,539	39,927	181,116	4,536	—	—
\$50,000 or more	14,152	178,408	12,607	18,422	294,976	16,012	—	—
Other areas ⁶								
Total	135,553	1,237,628	9,130	310,416	1,302,536	4,196	1,620	694
Under \$10,000 ²	43,383	118,116	2,723	144,102	122,601	851	878	500
\$10,000 under \$15,000	12,013	59,089	4,919	35,348	32,126	909	681	193
\$15,000 under \$30,000	25,984	174,280	6,707	56,754	112,332	1,979	61	1
\$30,000 under \$50,000	20,688	194,359	9,395	32,478	152,161	4,685	—	—
\$50,000 or more	33,485	691,784	20,660	41,734	883,316	21,165	—	—

¹ Includes data for taxpayers who checked the age and blindness box. See Data Sources and Limitations for additional information.² Includes returns with adjusted gross deficit.³ See Data Sources and Limitations for additional information.⁴ Before earned income credit. See Data Sources and Limitations for additional information.⁵ Includes both the refundable and nonrefundable portions. See Data Sources and Limitations for additional information.⁶ Includes returns filed from Army Post Office and Fleet Post Office addresses by service men and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

Individual Income Tax Returns Data by State

Table 3.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
				(4)	(5)	(6)	(7)
United States, total							
Total.....	110,347,997	239,514,466	3,064,260,316	93,112,625	2,323,519,932	22,700,745	75,988,702
Under \$10,000 ²	33,924,339	44,247,253	106,040,401	26,158,675	125,250,691	3,368,479	4,228,481
\$10,000 under \$15,000.....	13,851,205	28,559,352	172,159,626	11,152,859	129,002,705	1,717,200	3,058,935
\$15,000 under \$30,000.....	28,538,663	66,092,504	619,843,406	24,843,522	502,681,429	4,832,356	9,198,487
\$30,000 under \$50,000.....	20,039,568	56,855,631	775,429,867	18,393,142	654,092,009	5,643,413	10,650,127
\$50,000 or more.....	13,994,222	43,759,726	1,390,787,016	12,564,427	912,493,098	7,139,297	48,852,672
Alabama							
Total.....	1,624,169	3,740,501	38,631,351	1,415,081	30,400,914	240,027	654,291
Under \$10,000 ²	554,823	837,325	2,337,534	455,171	2,182,479	31,937	36,245
\$10,000 under \$15,000.....	230,283	520,030	2,851,974	195,489	2,276,403	16,736	23,745
\$15,000 under \$30,000.....	412,213	1,066,788	8,923,535	368,938	7,476,585	51,171	75,253
\$30,000 under \$50,000.....	273,082	825,032	10,531,243	255,343	9,139,333	64,551	93,088
\$50,000 or more.....	153,768	491,326	13,987,065	140,140	9,326,114	75,632	425,960
Alaska							
Total.....	335,723	505,427	7,327,236	206,144	5,796,686	74,375	101,712
Under \$10,000 ²	164,339	68,912	144,551	51,417	225,842	20,939	13,853
\$10,000 under \$15,000.....	23,606	42,409	293,085	20,476	222,389	5,361	5,229
\$15,000 under \$30,000.....	53,791	119,810	1,183,968	47,703	941,323	13,854	14,712
\$30,000 under \$50,000.....	46,335	124,153	1,810,592	42,481	1,491,891	13,896	16,262
\$50,000 or more.....	47,652	150,143	3,895,040	44,067	2,915,241	20,325	51,656
Arizona							
Total.....	1,519,960	3,494,368	39,321,905	1,258,387	29,360,872	311,731	1,082,830
Under \$10,000 ²	472,601	703,241	1,453,192	371,720	1,838,421	45,566	69,174
\$10,000 under \$15,000.....	206,663	454,565	2,567,375	164,505	1,913,879	28,055	59,711
\$15,000 under \$30,000.....	400,317	993,926	8,659,256	336,671	6,795,186	75,580	175,423
\$30,000 under \$50,000.....	266,805	790,792	10,310,678	236,192	8,389,742	77,220	190,362
\$50,000 or more.....	173,574	551,844	16,331,404	149,299	10,423,644	85,310	588,160
Arkansas							
Total.....	931,942	2,192,141	19,932,167	777,050	14,988,171	136,460	371,450
Under \$10,000 ²	332,630	533,966	1,172,599	260,021	1,232,658	20,807	26,009
\$10,000 under \$15,000.....	140,560	331,887	1,742,716	114,728	1,317,709	12,576	17,628
\$15,000 under \$30,000.....	252,378	683,902	5,435,621	218,797	4,343,265	35,452	52,434
\$30,000 under \$50,000.....	140,366	432,237	5,363,936	126,744	4,388,451	35,226	52,924
\$50,000 or more.....	66,008	210,149	6,217,295	56,760	3,706,088	32,399	222,455
California							
Total.....	13,011,556	28,988,188	398,830,750	10,976,325	298,090,477	2,440,579	9,108,789
Under \$10,000 ²	3,750,544	5,601,239	8,533,866	2,947,494	15,107,893	315,994	485,984
\$10,000 under \$15,000.....	1,594,942	3,419,804	19,788,314	1,302,748	15,216,080	167,453	353,324
\$15,000 under \$30,000.....	3,289,473	7,555,497	71,576,705	2,828,880	57,939,027	489,578	1,100,794
\$30,000 under \$50,000.....	2,359,182	6,308,863	91,529,494	2,121,557	75,786,093	576,651	1,296,958
\$50,000 or more.....	2,017,415	6,102,785	207,402,371	1,775,646	134,041,384	890,903	5,871,729
Colorado							
Total.....	1,493,390	3,191,124	39,650,406	1,263,642	30,881,162	341,605	903,416
Under \$10,000 ²	455,187	559,904	800,523	350,800	1,682,775	52,772	68,978
\$10,000 under \$15,000.....	181,786	361,680	2,262,654	148,363	1,713,741	23,884	42,146
\$15,000 under \$30,000.....	385,745	880,429	8,405,430	336,205	6,783,923	75,017	123,178
\$30,000 under \$50,000.....	278,947	788,642	10,805,458	255,692	9,054,892	88,321	143,162
\$50,000 or more.....	191,725	600,469	17,376,341	172,582	11,645,831	101,611	525,952
Connecticut							
Total.....	1,676,421	3,289,708	62,072,787	1,422,022	46,785,615	473,788	1,740,695
Under \$10,000 ²	422,799	376,357	1,477,785	311,610	1,427,008	71,020	84,204
\$10,000 under \$15,000.....	165,635	284,020	2,069,248	129,793	1,485,753	30,556	57,357
\$15,000 under \$30,000.....	428,147	794,143	9,385,003	376,077	7,694,706	88,535	182,001
\$30,000 under \$50,000.....	335,842	851,224	13,130,602	308,339	11,068,837	107,227	248,816
\$50,000 or more.....	323,998	983,964	36,010,149	296,203	25,109,311	176,450	1,168,317
Delaware							
Total.....	315,769	655,617	9,221,529	271,714	7,038,419	84,226	317,684
Under \$10,000 ²	88,091	97,574	382,731	70,537	326,524	10,296	12,294
\$10,000 under \$15,000.....	40,538	76,520	505,023	33,243	388,535	5,706	9,433
\$15,000 under \$30,000.....	79,985	170,902	1,731,829	69,664	1,396,193	16,756	30,792
\$30,000 under \$50,000.....	60,544	165,213	2,353,841	55,716	1,979,507	22,332	40,241
\$50,000 or more.....	46,611	145,408	4,248,105	42,554	2,947,660	29,136	224,924
District of Columbia							
Total.....	324,211	591,833	9,766,300	276,912	6,907,891	53,708	373,549
Under \$10,000 ²	84,300	111,779	264,283	67,601	347,353	6,091	11,039
\$10,000 under \$15,000.....	45,228	83,051	566,678	38,249	457,164	2,791	5,160
\$15,000 under \$30,000.....	104,924	198,076	2,241,834	93,633	1,918,066	10,456	19,442
\$30,000 under \$50,000.....	49,945	100,058	1,906,901	44,065	1,561,922	12,398	31,204
\$50,000 or more.....	39,814	98,869	4,786,604	33,364	2,623,386	21,972	306,704
Florida							
Total.....	5,760,473	12,559,455	159,547,112	4,590,123	103,935,039	1,284,200	6,900,083
Under \$10,000 ²	1,793,278	2,582,435	6,277,003	1,375,516	6,836,323	200,908	388,019
\$10,000 under \$15,000.....	856,748	1,792,177	10,640,084	665,342	7,666,057	131,680	330,780
\$15,000 under \$30,000.....	1,558,139	3,677,058	33,452,615	1,266,782	24,953,443	326,346	982,795
\$30,000 under \$50,000.....	922,520	2,580,568	35,518,536	779,597	26,990,313	287,916	1,034,024
\$50,000 or more.....	629,788	1,927,217	73,658,874	502,886	37,488,903	337,350	4,164,465
Georgia							
Total.....	2,741,437	5,946,155	73,301,704	2,437,986	58,361,704	440,588	1,317,688
Under \$10,000 ²	851,676	1,133,806	3,007,828	714,507	3,455,780	53,809	60,545
\$10,000 under \$15,000.....	369,162	755,851	4,592,584	323,524	3,824,975	24,719	38,393
\$15,000 under \$30,000.....	712,124	1,655,396	15,381,242	647,275	13,160,520	84,138	124,916
\$30,000 under \$50,000.....	475,186	1,356,256	18,388,533	445,494	15,905,768	113,702	170,168
\$50,000 or more.....	333,289	1,044,846	31,931,517	307,186	22,014,661	164,220	923,666

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
United States, total						
Total.....	69,092,447	187,812,998	12,612,979	152,209,406	6,728,666	11,320,207
Under \$10,000 ²	14,431,057	21,028,752	1,617,342	6,446,889	1,342,758	1,935,653
\$10,000 under \$15,000.....	6,924,098	15,023,906	855,413	954,070	1,071,367	1,784,837
\$15,000 under \$30,000.....	18,000,532	36,880,121	2,504,041	4,268,043	2,247,114	4,031,425
\$30,000 under \$50,000.....	16,497,515	33,469,537	2,874,298	7,419,668	1,535,026	2,590,085
\$50,000 or more.....	13,239,245	81,410,682	4,761,885	133,120,736	532,401	978,207
Alabama						
Total.....	823,921	1,874,542	127,727	1,288,844	139,851	130,638
Under \$10,000 ²	165,975	222,411	15,408	30,627	37,817	39,216
\$10,000 under \$15,000.....	86,978	167,684	8,357	10,129	24,988	23,088
\$15,000 under \$30,000.....	220,328	393,659	25,945	44,258	44,947	41,415
\$30,000 under \$50,000.....	208,471	347,779	30,843	73,859	26,282	21,777
\$50,000 or more.....	142,169	743,009	47,174	1,129,972	5,817	5,142
Alaska						
Total.....	172,909	265,772	28,508	160,774	30,101	66,121
Under \$10,000 ²	53,241	28,232	3,615	10,218	4,746	7,838
\$10,000 under \$15,000.....	10,480	10,025	1,208	1,208	3,762	7,435
\$15,000 under \$30,000.....	30,931	34,206	4,233	6,544	9,035	20,487
\$30,000 under \$50,000.....	34,999	49,558	6,188	11,994	7,597	18,938
\$50,000 or more.....	43,258	143,751	13,264	130,735	4,961	11,423
Arizona						
Total.....	909,835	2,991,688	207,231	2,174,821	71,984	107,553
Under \$10,000 ²	179,580	312,719	27,816	164,716	17,715	26,055
\$10,000 under \$15,000.....	101,144	231,169	16,953	11,984	12,852	20,220
\$15,000 under \$30,000.....	252,143	595,607	47,248	64,155	23,755	35,807
\$30,000 under \$50,000.....	214,766	540,130	48,168	126,398	13,276	18,898
\$50,000 or more.....	162,202	1,312,063	67,046	1,807,568	4,386	6,573
Arkansas						
Total.....	480,959	1,313,481	95,458	797,504	76,374	109,331
Under \$10,000 ²	111,780	175,304	14,823	41,165	20,203	26,891
\$10,000 under \$15,000.....	58,558	137,513	9,003	12,803	14,448	20,718
\$15,000 under \$30,000.....	140,905	317,446	24,702	49,829	28,225	41,848
\$30,000 under \$50,000.....	108,058	249,553	22,379	65,366	11,780	17,010
\$50,000 or more.....	61,658	433,665	24,551	628,341	1,718	2,864
California						
Total.....	7,928,165	25,303,609	1,550,499	24,807,729	858,561	1,377,211
Under \$10,000 ²	1,395,428	2,291,309	164,062	1,212,271	205,790	297,960
\$10,000 under \$15,000.....	739,074	1,508,644	88,463	89,548	135,164	225,300
\$15,000 under \$30,000.....	1,994,928	4,164,995	273,096	473,938	258,553	440,427
\$30,000 under \$50,000.....	1,901,991	4,226,111	340,036	1,017,184	170,880	269,520
\$50,000 or more.....	1,896,744	13,112,550	684,842	22,014,788	88,174	144,004
Colorado						
Total.....	988,010	2,375,337	219,952	1,907,519	79,630	145,969
Under \$10,000 ²	211,913	302,659	31,666	124,176	15,177	23,628
\$10,000 under \$15,000.....	95,057	172,922	14,739	11,394	13,095	24,392
\$15,000 under \$30,000.....	260,268	453,721	45,748	62,740	28,563	55,186
\$30,000 under \$50,000.....	238,054	436,036	52,311	101,733	17,548	32,891
\$50,000 or more.....	182,718	1,009,999	75,488	1,607,476	5,247	9,872
Connecticut						
Total.....	1,262,390	3,614,724	222,347	3,750,965	85,468	143,654
Under \$10,000 ²	243,703	365,111	23,324	83,031	9,068	13,715
\$10,000 under \$15,000.....	101,099	244,740	10,559	9,024	10,468	17,880
\$15,000 under \$30,000.....	304,436	646,165	34,187	48,947	28,145	48,036
\$30,000 under \$50,000.....	297,794	680,069	45,900	117,535	25,617	40,790
\$50,000 or more.....	315,358	1,678,639	108,377	3,492,428	13,170	23,233
Delaware						
Total.....	198,005	441,525	33,520	365,116	16,410	30,468
Under \$10,000 ²	37,294	45,781	3,302	8,385	1,901	2,457
\$10,000 under \$15,000.....	18,626	37,524	1,778	1,812	1,859	3,260
\$15,000 under \$30,000.....	48,248	91,888	5,690	8,769	4,577	10,488
\$30,000 under \$50,000.....	49,629	86,315	7,622	18,565	5,745	10,579
\$50,000 or more.....	44,208	180,017	15,128	327,585	2,328	3,684
District of Columbia						
Total.....	166,102	529,420	28,587	699,409	10,301	25,109
Under \$10,000 ²	24,517	46,703	2,360	69,685	3,066	6,124
\$10,000 under \$15,000.....	16,014	18,709	1,135	1,669	2,365	5,802
\$15,000 under \$30,000.....	50,866	61,786	3,972	6,387	3,331	9,218
\$30,000 under \$50,000.....	37,836	73,914	5,800	13,335	1,080	2,751
\$50,000 or more.....	36,869	328,308	15,320	608,333	459	1,214
Florida						
Total.....	3,409,369	14,521,561	828,824	13,465,894	169,573	287,340
Under \$10,000 ²	692,469	1,329,180	109,608	437,330	38,793	54,440
\$10,000 under \$15,000.....	419,474	1,109,337	70,972	31,580	28,687	48,113
\$15,000 under \$30,000.....	968,562	2,873,864	190,924	253,203	57,402	101,436
\$30,000 under \$50,000.....	738,350	2,511,871	182,202	539,821	32,704	58,703
\$50,000 or more.....	590,514	6,697,309	275,118	12,203,960	11,987	24,648
Georgia						
Total.....	1,380,540	3,324,720	241,639	3,398,371	154,085	173,239
Under \$10,000 ²	250,962	355,959	26,092	271,477	30,684	32,597
\$10,000 under \$15,000.....	124,615	233,718	13,068	21,232	26,815	29,990
\$15,000 under \$30,000.....	349,214	603,682	42,401	87,569	50,818	57,425
\$30,000 under \$50,000.....	349,465	593,572	55,268	152,401	35,163	39,070
\$50,000 or more.....	306,284	1,537,789	104,810	2,865,692	10,605	14,157

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States, total								
Total.....	32,774,310	406,410,981	12,400	91,663,391	431,416,390	4,707	11,148,994	5,940,882
Under \$10,000 ²	1,220,206	13,320,024	10,916	17,323,316	6,238,073	360	5,112,169	3,371,385
\$10,000 under \$15,000.....	1,244,630	10,634,885	8,545	12,326,372	11,105,235	901	3,628,931	2,135,584
\$15,000 under \$30,000.....	6,609,717	51,694,551	7,821	28,035,826	58,245,883	2,078	2,407,894	433,913
\$30,000 under \$50,000.....	11,483,214	104,973,570	9,141	19,996,597	90,919,644	4,547	—	—
\$50,000 or more.....	12,216,543	225,787,951	18,482	13,981,280	264,907,555	18,947	—	—
Alabama								
Total.....	414,221	4,179,125	10,089	1,267,710	4,852,114	3,827	276,555	156,275
Under \$10,000 ²	14,590	111,506	7,643	238,622	82,423	345	140,746	94,797
\$10,000 under \$15,000.....	18,749	133,709	7,132	197,289	158,010	801	86,874	52,495
\$15,000 under \$30,000.....	97,868	689,459	7,045	405,323	774,479	1,911	48,935	8,983
\$30,000 under \$50,000.....	151,815	1,282,938	8,451	272,794	1,184,782	4,343	—	—
\$50,000 or more.....	131,199	1,961,513	14,951	153,682	2,652,420	17,259	—	—
Alaska								
Total.....	73,948	894,192	12,092	307,438	1,112,857	3,620	15,635	7,204
Under \$10,000 ²	3,149	32,659	10,371	139,046	22,271	160	5,640	3,265
\$10,000 under \$15,000.....	1,938	14,722	7,596	21,600	22,209	1,028	5,588	3,159
\$15,000 under \$30,000.....	10,521	88,649	8,426	52,892	119,951	2,268	4,407	780
\$30,000 under \$50,000.....	21,474	214,033	9,967	46,264	232,718	5,030	—	—
\$50,000 or more.....	36,866	544,129	14,760	47,636	715,708	15,025	—	—
Arizona								
Total.....	525,162	6,491,088	12,360	1,225,169	5,069,267	4,138	179,792	96,526
Under \$10,000 ²	28,465	292,383	10,272	219,211	80,764	368	85,020	55,828
\$10,000 under \$15,000.....	29,172	306,329	10,501	177,040	152,542	862	57,971	33,972
\$15,000 under \$30,000.....	131,274	1,064,442	8,109	389,641	756,804	1,942	36,801	6,726
\$30,000 under \$50,000.....	179,332	1,756,768	9,796	266,030	1,136,837	4,273	—	—
\$50,000 or more.....	156,919	3,071,166	19,572	173,247	2,942,320	16,983	—	—
Arkansas								
Total.....	193,662	1,995,810	10,306	722,458	2,439,027	3,376	158,641	87,371
Under \$10,000 ²	9,219	71,970	7,807	146,541	54,372	371	77,154	51,278
\$10,000 under \$15,000.....	9,616	70,386	7,320	121,405	98,441	811	51,096	30,553
\$15,000 under \$30,000.....	46,843	343,453	7,332	248,385	473,999	1,908	30,391	5,540
\$30,000 under \$50,000.....	71,964	608,669	8,458	140,169	610,838	4,358	—	—
\$50,000 or more.....	56,020	901,332	16,089	65,958	1,201,377	18,214	—	—
California								
Total.....	4,531,045	71,164,481	15,706	10,700,456	57,264,519	5,352	1,375,678	754,415
Under \$10,000 ²	193,200	2,618,097	13,551	1,803,930	724,422	402	689,368	457,887
\$10,000 under \$15,000.....	175,424	1,594,831	9,091	1,349,961	1,242,074	920	421,516	248,938
\$15,000 under \$30,000.....	864,078	8,116,735	9,394	3,182,050	6,627,497	2,083	264,794	47,590
\$30,000 under \$50,000.....	1,459,565	16,207,958	11,105	2,349,870	10,665,939	4,539	—	—
\$50,000 or more.....	1,838,778	42,626,860	23,182	2,014,645	38,004,587	18,864	—	—
Colorado								
Total.....	549,928	6,697,943	12,179	1,254,121	5,364,932	4,278	135,613	70,746
Under \$10,000 ²	26,644	310,378	11,649	243,434	88,005	362	59,098	38,961
\$10,000 under \$15,000.....	23,887	224,155	9,384	162,093	151,019	932	45,380	26,176
\$15,000 under \$30,000.....	127,895	1,019,146	7,969	378,643	776,475	2,051	31,135	5,609
\$30,000 under \$50,000.....	194,985	1,973,220	10,120	278,396	1,210,325	4,347	—	—
\$50,000 or more.....	176,517	3,171,044	17,965	191,555	3,139,108	16,388	—	—
Connecticut								
Total.....	536,055	7,746,689	14,451	1,503,077	10,183,673	6,775	70,144	33,810
Under \$10,000 ²	15,411	205,774	13,352	265,660	94,514	356	25,244	16,338
\$10,000 under \$15,000.....	15,079	138,235	9,167	155,835	156,618	1,005	24,352	13,865
\$15,000 under \$30,000.....	79,203	748,696	9,453	423,012	988,551	2,337	20,548	3,607
\$30,000 under \$50,000.....	162,401	1,534,982	9,452	334,891	1,673,163	4,996	—	—
\$50,000 or more.....	263,961	5,119,002	19,393	323,679	7,270,827	22,463	—	—
Delaware								
Total.....	102,902	1,196,473	11,627	271,513	1,267,525	4,668	26,856	14,291
Under \$10,000 ²	2,445	26,233	10,729	48,275	16,717	346	11,085	7,460
\$10,000 under \$15,000.....	2,884	22,360	7,753	37,136	34,182	920	9,617	5,703
\$15,000 under \$30,000.....	17,719	122,515	6,914	79,016	167,860	2,124	6,154	1,128
\$30,000 under \$50,000.....	37,062	314,805	8,494	60,494	277,941	4,595	—	—
\$50,000 or more.....	42,792	710,560	16,605	46,592	770,825	16,544	—	—
District of Columbia								
Total.....	101,948	1,533,449	15,041	270,159	1,464,953	5,423	40,104	20,420
Under \$10,000 ²	3,097	36,709	11,853	39,063	16,772	429	15,752	10,500
\$10,000 under \$15,000.....	3,830	27,627	7,213	39,341	35,829	911	13,616	7,979
\$15,000 under \$30,000.....	24,813	178,531	7,195	102,268	214,536	2,098	10,736	1,941
\$30,000 under \$50,000.....	32,975	308,310	9,350	49,758	252,247	5,069	—	—
\$50,000 or more.....	37,233	982,272	26,382	39,729	945,569	23,800	—	—
Florida								
Total.....	1,500,601	17,989,427	11,988	4,709,566	23,849,199	5,064	636,376	349,276
Under \$10,000 ²	81,396	845,776	10,391	866,236	337,132	389	292,581	198,630
\$10,000 under \$15,000.....	90,671	695,833	7,674	765,150	670,361	876	213,787	126,848
\$15,000 under \$30,000.....	374,122	3,029,687	8,098	1,529,291	3,082,784	2,016	130,008	23,798
\$30,000 under \$50,000.....	467,670	4,239,934	9,066	920,104	4,239,008	4,607	—	—
\$50,000 or more.....	486,742	9,178,197	18,856	628,785	15,519,914	24,682	—	—
Georgia								
Total.....	829,246	10,237,236	12,345	2,229,305	9,768,117	4,382	382,423	210,378
Under \$10,000 ²	24,194	296,210	12,243	399,585	144,541	362	179,048	120,389
\$10,000 under \$15,000.....	27,962	211,005	7,546	322,543	281,606	873	126,981	75,942
\$15,000 under \$30,000.....	171,808	1,367,591	7,960	699,682	1,401,176	2,003	76,394	14,047
\$30,000 under \$50,000.....	296,660	2,737,902	9,229	474,457	2,078,489	4,381	—	—
\$50,000 or more.....	308,622	5,624,528	18,225	333,038	5,862,305	17,603	—	—

See footnotes at end of tables.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Hawaii							
Total	520,575	1,087,534	14,215,978	444,213	10,565,916	109,100	298,063
Under \$10,000 ²	150,713	168,090	393,553	116,715	554,668	15,602	16,170
\$10,000 under \$15,000	69,067	126,701	860,481	58,805	692,008	7,483	10,045
\$15,000 under \$30,000	142,131	317,505	3,052,250	125,574	2,503,318	25,112	35,199
\$30,000 under \$50,000	90,175	258,042	3,494,660	82,063	2,843,566	26,071	45,119
\$50,000 or more	68,489	217,196	6,415,034	61,056	3,972,356	34,832	191,530
Idaho							
Total	391,193	971,502	8,632,145	322,615	6,569,722	72,705	189,931
Under \$10,000 ²	131,038	193,818	200,372	100,636	475,775	12,398	14,896
\$10,000 under \$15,000	52,044	125,702	646,368	40,557	454,263	6,737	11,294
\$15,000 under \$30,000	107,981	312,548	2,352,697	92,265	1,823,260	18,729	32,229
\$30,000 under \$50,000	69,015	232,513	2,638,454	62,488	2,149,950	18,974	30,711
\$50,000 or more	31,115	106,921	2,794,254	26,669	1,666,474	15,867	100,801
Illinois							
Total	5,196,346	11,192,574	154,863,207	4,386,496	117,209,417	1,212,627	4,015,757
Under \$10,000 ²	1,548,813	1,873,479	5,326,701	1,177,896	5,228,415	188,628	221,898
\$10,000 under \$15,000	594,529	1,202,220	7,398,824	464,597	5,328,504	90,792	162,756
\$15,000 under \$30,000	1,318,015	2,942,415	28,724,458	1,147,923	23,311,683	248,686	480,825
\$30,000 under \$50,000	1,004,621	2,861,324	39,022,158	930,116	33,294,227	295,232	576,241
\$50,000 or more	730,368	2,313,136	74,391,066	665,964	50,046,588	389,289	2,574,037
Indiana							
Total	2,443,546	5,423,655	62,375,784	2,076,271	48,984,772	470,265	1,134,884
Under \$10,000 ²	775,394	979,485	2,852,250	598,599	2,634,118	68,258	70,509
\$10,000 under \$15,000	297,211	610,437	3,695,383	234,078	2,700,084	36,869	53,890
\$15,000 under \$30,000	616,450	1,499,675	13,440,541	539,407	10,979,570	98,145	159,600
\$30,000 under \$50,000	483,705	1,455,065	18,739,591	454,832	16,408,705	130,428	174,476
\$50,000 or more	270,786	878,993	23,648,019	249,355	16,262,295	136,565	676,409
Iowa							
Total	1,225,196	2,763,716	28,546,265	972,618	20,733,496	276,141	596,612
Under \$10,000 ²	409,005	512,777	1,083,193	296,970	1,272,051	49,698	45,494
\$10,000 under \$15,000	148,897	317,090	1,850,602	106,875	1,179,012	26,574	37,984
\$15,000 under \$30,000	322,964	828,897	7,069,805	265,277	5,203,919	69,040	105,510
\$30,000 under \$50,000	229,516	723,307	8,823,286	204,833	6,993,803	70,446	105,600
\$50,000 or more	114,814	381,645	9,719,379	98,663	6,084,711	60,383	302,024
Kansas							
Total	1,077,030	2,451,014	28,071,169	889,481	20,753,934	232,070	715,179
Under \$10,000 ²	330,864	420,135	759,905	249,496	1,126,630	34,380	37,309
\$10,000 under \$15,000	131,809	282,706	1,639,621	101,541	1,135,124	18,256	26,497
\$15,000 under \$30,000	285,213	720,233	6,222,922	243,197	4,815,344	53,715	82,531
\$30,000 under \$50,000	205,310	626,004	7,925,258	186,111	6,446,423	61,462	93,918
\$50,000 or more	123,834	401,936	11,523,463	109,136	7,230,413	64,257	474,924
Kentucky							
Total	1,462,021	3,310,030	33,896,908	1,232,988	26,100,907	229,620	696,800
Under \$10,000 ²	510,518	757,386	1,950,600	393,395	1,835,180	33,089	38,747
\$10,000 under \$15,000	197,985	434,418	2,452,132	160,069	1,827,302	17,956	27,293
\$15,000 under \$30,000	375,841	955,040	8,158,097	331,709	6,673,419	51,808	84,956
\$30,000 under \$50,000	249,950	754,119	9,620,735	233,420	8,281,341	61,776	101,182
\$50,000 or more	127,727	409,067	11,715,344	114,395	7,483,665	64,991	444,622
Louisiana							
Total	1,624,851	3,861,739	36,695,999	1,382,874	28,901,423	245,782	664,766
Under \$10,000 ²	592,089	945,486	1,765,654	471,240	2,248,749	35,083	43,331
\$10,000 under \$15,000	225,107	535,642	2,783,035	188,441	2,179,962	17,579	25,162
\$15,000 under \$30,000	399,904	1,076,931	8,638,876	351,942	7,091,752	54,685	80,625
\$30,000 under \$50,000	256,851	801,650	9,911,876	237,326	8,425,150	64,950	95,792
\$50,000 or more	150,900	502,030	13,596,558	133,925	8,955,810	73,485	419,856
Maine							
Total	559,574	1,182,522	13,612,661	478,735	10,090,489	104,758	344,857
Under \$10,000 ²	172,333	200,298	676,674	138,029	627,880	16,863	19,387
\$10,000 under \$15,000	76,870	146,979	958,084	63,284	721,445	9,680	17,033
\$15,000 under \$30,000	155,789	365,119	3,375,315	137,230	2,715,644	25,837	51,888
\$30,000 under \$50,000	103,480	307,955	3,973,692	95,675	3,320,390	26,513	59,357
\$50,000 or more	51,102	162,171	4,628,896	44,517	2,705,130	25,865	197,192
Maryland							
Total	2,280,568	4,652,599	72,436,875	1,984,380	56,124,626	482,013	1,521,841
Under \$10,000 ²	593,507	618,124	2,043,497	474,700	2,226,690	63,376	71,143
\$10,000 under \$15,000	257,810	467,267	3,216,208	214,658	2,521,717	26,949	46,342
\$15,000 under \$30,000	588,642	1,190,711	12,787,928	523,025	10,698,568	84,237	152,528
\$30,000 under \$50,000	443,200	1,149,859	17,253,451	407,196	14,617,365	115,639	217,388
\$50,000 or more	397,409	1,226,638	37,135,791	364,801	26,060,286	191,812	1,034,440
Massachusetts							
Total	2,957,625	5,739,601	93,776,346	2,534,434	71,329,398	679,262	2,254,596
Under \$10,000 ²	765,812	737,837	2,648,731	576,808	2,711,879	100,497	117,181
\$10,000 under \$15,000	323,341	551,475	4,043,872	256,018	2,925,801	47,258	76,123
\$15,000 under \$30,000	819,585	1,511,338	17,855,578	728,661	14,783,065	139,799	234,352
\$30,000 under \$50,000	577,193	1,495,362	22,424,268	538,520	19,188,524	156,877	283,902
\$50,000 or more	471,694	1,443,589	46,803,897	434,427	31,720,129	234,831	1,543,038
Michigan							
Total	4,070,748	8,681,885	115,418,716	3,455,876	91,593,086	1,044,714	2,637,101
Under \$10,000 ²	1,255,350	1,432,186	4,764,671	974,268	4,138,688	136,465	157,520
\$10,000 under \$15,000	457,012	896,734	5,672,965	343,678	3,846,914	76,610	119,770
\$15,000 under \$30,000	949,808	2,139,536	20,735,914	814,264	16,292,712	196,154	353,634
\$30,000 under \$50,000	814,672	2,309,448	31,783,577	784,830	27,608,056	286,211	395,097
\$50,000 or more	593,906	1,903,981	52,461,589	558,836	39,706,716	349,274	1,611,080

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Hawaii						
Total.....	384,352	764,545	59,852	924,863	22,967	38,971
Under \$10,000 ²	81,289	75,996	6,409	42,742	3,626	5,567
\$10,000 under \$15,000.....	43,065	49,129	3,276	3,376	3,175	5,458
\$15,000 under \$30,000.....	110,716	142,636	11,483	19,204	7,772	13,917
\$30,000 under \$50,000.....	82,346	147,316	13,864	43,694	6,017	10,020
\$50,000 or more.....	66,936	349,468	24,820	815,847	2,377	4,009
Idaho						
Total.....	239,947	593,406	57,797	396,939	40,092	58,980
Under \$10,000 ²	57,615	84,576	9,879	27,776	7,630	9,172
\$10,000 under \$15,000.....	27,298	63,539	5,696	9,494	7,408	10,219
\$15,000 under \$30,000.....	69,344	145,443	14,995	35,116	16,403	25,926
\$30,000 under \$50,000.....	56,355	114,677	13,816	43,540	7,529	11,774
\$50,000 or more.....	29,335	185,171	13,411	281,013	1,122	1,889
Illinois						
Total.....	3,490,066	9,560,653	603,003	7,637,307	281,656	585,018
Under \$10,000 ²	757,784	1,126,798	71,045	212,439	49,592	87,402
\$10,000 under \$15,000.....	328,255	797,527	36,154	32,916	39,150	84,227
\$15,000 under \$30,000.....	867,521	1,901,854	110,492	158,128	91,873	207,805
\$30,000 under \$50,000.....	843,404	1,737,242	139,139	297,608	73,962	150,157
\$50,000 or more.....	693,102	3,997,232	246,173	6,936,216	27,079	55,427
Indiana						
Total.....	1,525,193	3,354,363	237,086	1,888,613	123,038	135,571
Under \$10,000 ²	340,777	453,627	31,371	67,493	23,016	26,190
\$10,000 under \$15,000.....	153,443	349,299	17,586	19,833	17,685	20,178
\$15,000 under \$30,000.....	381,997	792,664	49,933	85,699	41,270	48,013
\$30,000 under \$50,000.....	393,695	658,248	58,507	134,259	32,075	32,642
\$50,000 or more.....	255,281	1,100,525	79,689	1,581,329	8,992	8,548
Iowa						
Total.....	890,019	2,294,076	186,999	940,993	69,830	109,122
Under \$10,000 ²	237,371	322,528	30,767	51,931	12,005	16,595
\$10,000 under \$15,000.....	96,766	257,186	18,103	29,514	10,703	17,451
\$15,000 under \$30,000.....	240,607	596,234	48,982	112,808	26,979	44,152
\$30,000 under \$50,000.....	204,174	472,056	45,108	137,402	16,868	25,844
\$50,000 or more.....	111,101	646,072	44,039	609,338	3,275	5,080
Kansas						
Total.....	713,848	2,024,404	146,527	1,232,137	62,551	109,938
Under \$10,000 ²	164,345	252,465	20,194	77,197	11,839	18,185
\$10,000 under \$15,000.....	72,197	196,522	11,511	14,711	9,974	18,650
\$15,000 under \$30,000.....	187,580	459,814	33,688	58,660	22,569	41,739
\$30,000 under \$50,000.....	172,023	394,926	36,107	85,746	14,282	24,718
\$50,000 or more.....	117,703	720,677	45,027	995,823	3,887	6,646
Kentucky						
Total.....	801,048	1,913,153	132,081	1,225,938	120,989	157,841
Under \$10,000 ²	180,618	275,068	19,050	59,673	25,198	31,602
\$10,000 under \$15,000.....	88,381	199,978	10,595	18,634	19,482	26,404
\$15,000 under \$30,000.....	217,046	440,974	29,552	66,839	45,580	61,989
\$30,000 under \$50,000.....	195,916	356,017	31,446	95,681	25,514	30,733
\$50,000 or more.....	119,087	641,116	41,438	985,111	5,215	7,113
Louisiana						
Total.....	851,565	2,147,481	130,810	943,525	117,733	191,654
Under \$10,000 ²	195,054	275,982	17,583	59,323	34,761	46,226
\$10,000 under \$15,000.....	91,827	182,411	8,632	7,368	20,093	34,172
\$15,000 under \$30,000.....	224,840	453,217	25,995	31,599	39,610	70,012
\$30,000 under \$50,000.....	199,988	396,975	30,989	58,229	18,963	32,982
\$50,000 or more.....	139,856	838,896	47,611	787,006	4,306	8,262
Maine						
Total.....	372,519	778,814	57,405	694,967	34,797	49,729
Under \$10,000 ²	82,883	90,011	7,055	17,181	7,289	9,816
\$10,000 under \$15,000.....	42,886	75,465	4,470	9,025	6,888	9,601
\$15,000 under \$30,000.....	107,210	182,418	13,023	42,217	12,698	19,333
\$30,000 under \$50,000.....	89,895	155,191	14,100	69,087	6,773	9,172
\$50,000 or more.....	49,645	275,729	18,757	557,457	1,149	1,807
Maryland						
Total.....	1,493,494	3,525,965	235,914	3,125,198	89,474	162,025
Under \$10,000 ²	261,101	315,924	22,696	113,497	14,921	25,376
\$10,000 under \$15,000.....	122,845	210,488	10,469	12,011	13,993	25,887
\$15,000 under \$30,000.....	360,972	556,045	34,403	56,373	29,866	55,809
\$30,000 under \$50,000.....	370,105	618,148	50,708	117,479	21,505	37,512
\$50,000 or more.....	378,471	1,825,360	117,638	2,825,838	9,189	17,441
Massachusetts						
Total.....	2,205,260	5,508,609	328,015	4,958,957	165,659	404,661
Under \$10,000 ²	431,815	546,436	35,257	127,483	19,690	37,845
\$10,000 under \$15,000.....	204,038	413,514	16,644	17,014	22,847	51,911
\$15,000 under \$30,000.....	595,606	1,059,890	54,243	86,069	55,689	143,829
\$30,000 under \$50,000.....	515,052	997,695	70,178	190,269	46,704	116,678
\$50,000 or more.....	458,749	2,491,074	151,693	4,538,122	20,929	54,398
Michigan						
Total.....	2,706,856	5,782,382	468,370	3,306,294	406,529	850,427
Under \$10,000 ²	574,237	661,999	58,134	145,141	49,744	89,113
\$10,000 under \$15,000.....	261,090	550,170	32,636	31,646	48,317	105,869
\$15,000 under \$30,000.....	631,325	1,236,913	91,431	139,170	121,922	302,436
\$30,000 under \$50,000.....	678,524	1,087,733	109,825	227,113	133,132	250,307
\$50,000 or more.....	561,680	2,245,567	176,344	2,763,224	53,414	102,702

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Hawaii								
Total.....	159,377	2,084,818	13,081	447,779	1,925,661	4,300	38,014	18,349
Under \$10,000 ²	4,884	45,250	9,265	85,838	30,839	359	12,443	8,243
\$10,000 under \$15,000.....	5,200	38,444	7,393	63,540	60,789	957	14,089	8,035
\$15,000 under \$30,000.....	32,683	264,132	8,082	139,999	286,398	2,046	11,482	2,071
\$30,000 under \$50,000.....	54,627	547,208	10,017	89,973	397,921	4,423	—	—
\$50,000 or more.....	61,983	1,189,784	19,195	68,429	1,149,714	16,802	—	—
Idaho								
Total.....	114,198	1,176,986	10,307	317,466	1,056,018	3,326	48,734	25,450
Under \$10,000 ²	5,821	47,461	8,153	66,834	24,127	361	20,735	13,907
\$10,000 under \$15,000.....	5,670	40,269	7,102	45,189	38,275	847	16,402	9,492
\$15,000 under \$30,000.....	30,427	221,637	7,284	105,514	201,007	1,905	11,597	2,051
\$30,000 under \$50,000.....	44,698	396,347	8,867	68,846	286,258	4,158	—	—
\$50,000 or more.....	27,582	471,272	17,086	31,083	506,351	16,290	—	—
Illinois								
Total.....	1,436,685	16,550,431	11,520	4,376,820	23,201,373	5,301	446,453	231,069
Under \$10,000 ²	46,098	539,213	11,697	813,051	276,390	340	201,633	129,497
\$10,000 under \$15,000.....	47,244	383,148	8,110	533,461	487,802	914	143,280	83,434
\$15,000 under \$30,000.....	251,953	1,952,546	7,750	1,296,798	2,788,323	2,150	101,540	18,138
\$30,000 under \$50,000.....	496,885	4,254,607	8,563	1,003,465	4,733,339	4,717	—	—
\$50,000 or more.....	594,505	9,420,917	15,847	730,045	14,915,519	20,431	—	—
Indiana								
Total.....	607,387	6,005,647	9,888	2,017,463	8,306,737	4,117	227,070	118,971
Under \$10,000 ²	18,519	239,857	12,952	383,557	125,848	328	99,653	65,667
\$10,000 under \$15,000.....	19,948	163,264	8,184	270,468	240,229	888	74,531	43,812
\$15,000 under \$30,000.....	112,199	784,702	6,994	609,424	1,256,813	2,062	52,886	9,492
\$30,000 under \$50,000.....	237,228	1,868,471	7,876	483,316	2,192,369	4,536	—	—
\$50,000 or more.....	219,493	2,949,353	13,437	270,698	4,491,478	16,592	—	—
Iowa								
Total.....	327,499	3,113,050	9,506	1,031,125	3,725,241	3,613	94,865	47,544
Under \$10,000 ²	17,639	129,577	7,346	231,071	76,113	329	39,863	25,532
\$10,000 under \$15,000.....	16,804	119,221	7,095	136,912	125,769	919	30,929	17,780
\$15,000 under \$30,000.....	71,948	482,038	6,700	319,136	676,606	2,120	24,073	4,232
\$30,000 under \$50,000.....	123,270	959,144	7,781	229,217	1,039,545	4,535	—	—
\$50,000 or more.....	97,838	1,423,070	14,545	114,789	1,807,208	15,744	—	—
Kansas								
Total.....	311,518	3,373,943	10,831	909,480	3,873,719	4,259	93,926	47,414
Under \$10,000 ²	12,752	126,869	9,949	180,798	62,842	348	36,996	24,289
\$10,000 under \$15,000.....	12,524	104,999	8,384	118,718	107,032	902	32,415	18,772
\$15,000 under \$30,000.....	63,865	469,093	7,345	281,117	582,927	2,074	24,515	4,353
\$30,000 under \$50,000.....	114,887	967,139	8,418	205,069	924,635	4,509	—	—
\$50,000 or more.....	107,490	1,705,846	15,870	123,778	2,196,283	17,744	—	—
Kentucky								
Total.....	363,117	3,555,575	9,792	1,171,043	4,316,821	3,686	197,167	106,466
Under \$10,000 ²	12,770	101,494	7,948	244,436	87,559	358	95,927	62,807
\$10,000 under \$15,000.....	14,240	98,506	6,918	177,033	150,858	852	61,610	36,452
\$15,000 under \$30,000.....	82,626	567,951	6,874	372,207	739,384	1,986	39,630	7,207
\$30,000 under \$50,000.....	142,404	1,151,904	8,089	249,697	1,095,898	4,389	—	—
\$50,000 or more.....	111,077	1,635,720	14,726	127,670	2,243,122	17,570	—	—
Louisiana								
Total.....	346,492	3,664,841	10,577	1,231,546	4,743,265	3,851	300,045	168,052
Under \$10,000 ²	14,676	135,741	9,249	246,092	87,998	358	160,401	104,538
\$10,000 under \$15,000.....	15,730	188,876	12,007	187,010	149,623	800	90,205	54,470
\$15,000 under \$30,000.....	80,275	607,577	7,569	391,220	744,804	1,904	49,439	9,044
\$30,000 under \$50,000.....	121,079	1,033,119	8,533	256,443	1,135,152	4,427	—	—
\$50,000 or more.....	114,732	1,699,528	14,813	150,781	2,625,688	17,414	—	—
Maine								
Total.....	141,914	1,532,076	10,796	476,470	1,734,552	3,640	49,245	24,820
Under \$10,000 ²	4,732	40,691	8,599	96,346	33,472	347	19,872	12,872
\$10,000 under \$15,000.....	5,115	38,926	7,610	71,440	67,533	945	16,779	9,696
\$15,000 under \$30,000.....	29,913	217,696	7,278	154,287	320,556	2,078	12,594	2,252
\$30,000 under \$50,000.....	56,528	477,557	8,448	103,344	453,831	4,391	—	—
\$50,000 or more.....	45,626	757,206	16,596	51,053	859,160	16,829	—	—
Maryland								
Total.....	890,152	12,011,681	13,494	1,985,631	10,119,779	5,097	178,170	91,590
Under \$10,000 ²	20,614	231,859	11,248	334,094	115,580	346	70,496	47,237
\$10,000 under \$15,000.....	24,267	280,653	11,565	233,611	218,752	936	61,488	35,985
\$15,000 under \$30,000.....	159,090	1,249,398	7,853	578,373	1,223,704	2,116	46,186	8,369
\$30,000 under \$50,000.....	307,264	3,040,108	9,894	442,365	1,982,676	4,482	—	—
\$50,000 or more.....	378,917	7,209,663	19,027	397,188	6,579,067	16,564	—	—
Massachusetts								
Total.....	953,532	12,689,083	13,307	2,636,421	14,026,555	5,320	139,659	68,151
Under \$10,000 ²	28,318	352,719	12,456	473,145	174,580	369	53,625	34,687
\$10,000 under \$15,000.....	29,218	308,725	10,566	305,329	309,355	1,013	46,963	26,591
\$15,000 under \$30,000.....	159,726	1,285,248	8,047	810,750	1,877,567	2,316	39,071	6,873
\$30,000 under \$50,000.....	312,745	2,938,457	9,396	575,910	2,780,703	4,828	—	—
\$50,000 or more.....	423,525	7,803,934	18,426	471,287	8,884,350	18,851	—	—
Michigan								
Total.....	1,377,884	14,678,245	10,653	3,426,991	15,985,587	4,665	291,467	147,176
Under \$10,000 ²	38,265	337,463	8,819	655,465	216,932	331	132,668	82,280
\$10,000 under \$15,000.....	43,341	426,658	9,844	423,561	385,152	909	91,699	52,972
\$15,000 under \$30,000.....	239,169	1,752,424	7,327	940,327	1,994,300	2,121	67,100	11,924
\$30,000 under \$50,000.....	510,904	4,236,093	8,291	813,917	3,774,671	4,638	—	—
\$50,000 or more.....	546,205	7,925,607	14,510	593,721	9,614,532	16,194	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Minnesota							
Total.....	1,954,919	4,196,959	53,715,062	1,649,107	41,352,346	462,918	1,157,540
Under \$10,000 ²	585,324	635,641	1,805,168	448,703	2,009,338	72,833	76,777
\$10,000 under \$15,000.....	226,488	438,065	2,822,043	173,276	1,943,665	37,559	60,475
\$15,000 under \$30,000.....	505,641	1,146,086	11,042,162	435,184	8,616,080	103,684	161,168
\$30,000 under \$50,000.....	389,044	1,164,193	15,077,329	361,858	12,733,951	118,401	166,351
\$50,000 or more.....	248,422	812,974	22,968,360	230,086	16,049,312	130,441	692,769
Mississippi							
Total.....	970,163	2,323,724	19,462,925	848,674	15,560,495	119,496	281,515
Under \$10,000 ²	379,055	651,377	1,281,962	318,394	1,545,568	17,396	18,834
\$10,000 under \$15,000.....	145,386	352,735	1,794,928	126,432	1,472,357	9,320	12,036
\$15,000 under \$30,000.....	239,409	660,235	5,142,030	215,537	4,322,170	28,245	37,467
\$30,000 under \$50,000.....	139,950	442,605	5,364,883	129,930	4,568,140	32,495	43,610
\$50,000 or more.....	66,363	216,772	5,879,122	58,381	3,652,260	32,040	169,568
Missouri							
Total.....	2,223,788	4,893,220	57,032,913	1,860,590	43,382,294	479,026	1,499,981
Under \$10,000 ²	711,437	918,380	2,546,892	550,622	2,476,002	67,303	76,788
\$10,000 under \$15,000.....	287,526	605,633	3,571,324	224,192	2,557,115	38,461	64,339
\$15,000 under \$30,000.....	572,415	1,386,121	12,444,946	490,958	9,854,909	107,651	193,058
\$30,000 under \$50,000.....	407,082	1,197,494	15,724,317	374,250	13,303,656	128,673	214,243
\$50,000 or more.....	245,328	785,592	22,745,434	220,568	15,190,612	136,938	951,553
Montana							
Total.....	341,432	783,861	6,993,799	266,445	4,963,883	79,040	210,628
Under \$10,000 ²	127,894	184,951	206,462	91,389	411,917	16,969	19,929
\$10,000 under \$15,000.....	45,152	103,377	560,437	33,807	374,974	8,347	13,793
\$15,000 under \$30,000.....	88,331	238,832	1,919,884	72,538	1,403,482	21,196	37,304
\$30,000 under \$50,000.....	55,647	176,843	2,129,888	48,981	1,650,204	18,971	36,825
\$50,000 or more.....	24,408	79,858	2,177,128	19,730	1,123,306	13,557	102,777
Nebraska							
Total.....	707,083	1,592,462	16,679,617	575,307	12,078,419	149,962	366,914
Under \$10,000 ²	234,529	290,735	583,886	176,656	795,030	25,260	25,885
\$10,000 under \$15,000.....	91,402	191,047	1,136,291	70,541	795,978	13,050	20,818
\$15,000 under \$30,000.....	189,468	493,127	4,128,696	159,642	3,130,063	37,695	56,935
\$30,000 under \$50,000.....	127,258	403,076	4,881,458	113,366	3,845,975	39,644	59,957
\$50,000 or more.....	64,426	214,477	5,949,286	55,102	3,511,373	34,313	203,319
Nevada							
Total.....	538,320	1,119,839	15,778,564	465,343	11,066,110	86,010	402,436
Under \$10,000 ²	154,001	196,744	445,779	123,619	633,865	11,669	19,032
\$10,000 under \$15,000.....	75,414	141,969	939,698	64,770	762,747	6,813	13,504
\$15,000 under \$30,000.....	149,744	325,397	3,227,397	133,314	2,686,263	19,982	38,414
\$30,000 under \$50,000.....	98,237	271,607	3,790,353	90,460	3,203,257	21,816	43,038
\$50,000 or more.....	60,924	184,122	7,375,337	53,180	3,779,978	25,730	288,448
New Hampshire							
Total.....	551,062	1,124,535	16,986,394	478,948	12,845,715	121,770	413,199
Under \$10,000 ²	144,472	137,812	527,885	113,758	526,631	17,350	19,309
\$10,000 under \$15,000.....	61,163	105,522	765,642	50,627	589,717	8,308	14,397
\$15,000 under \$30,000.....	147,998	299,087	3,219,716	132,443	2,680,709	25,149	45,967
\$30,000 under \$50,000.....	114,340	321,967	4,457,786	106,662	3,825,450	30,201	57,312
\$50,000 or more.....	83,089	260,147	8,015,365	75,458	5,223,208	40,762	276,214
New Jersey							
Total.....	4,012,242	8,279,411	137,372,239	3,442,971	105,202,973	1,033,703	3,554,631
Under \$10,000 ²	1,028,280	1,072,262	4,046,225	776,828	3,721,756	153,323	183,438
\$10,000 under \$15,000.....	476,620	901,677	5,944,409	389,716	4,550,704	68,311	134,132
\$15,000 under \$30,000.....	1,044,813	2,147,662	22,722,752	922,077	18,862,854	194,081	405,368
\$30,000 under \$50,000.....	749,706	1,951,367	29,182,264	693,302	24,910,661	233,412	489,785
\$50,000 or more.....	712,823	2,206,443	75,476,589	661,048	53,156,998	384,576	2,341,908
New Mexico							
Total.....	622,506	1,465,152	13,547,661	526,400	10,495,568	107,621	306,716
Under \$10,000 ²	227,516	370,340	641,629	182,677	846,776	16,903	21,748
\$10,000 under \$15,000.....	86,030	201,470	1,067,465	71,791	832,540	8,510	14,471
\$15,000 under \$30,000.....	157,307	419,939	3,390,365	136,789	2,746,127	25,353	43,400
\$30,000 under \$50,000.....	96,558	298,589	3,713,507	87,054	3,054,451	28,062	51,028
\$50,000 or more.....	55,095	174,814	4,734,695	48,089	3,015,674	28,793	176,069
New York							
Total.....	8,065,968	16,699,184	262,846,434	6,793,597	192,906,331	1,886,936	7,846,635
Under \$10,000 ²	2,239,756	2,686,516	7,761,186	1,644,684	7,885,896	289,131	361,184
\$10,000 under \$15,000.....	954,418	1,860,420	11,875,902	752,367	8,629,024	139,829	253,619
\$15,000 under \$30,000.....	2,162,452	4,593,999	46,989,593	1,899,223	38,545,721	380,734	757,207
\$30,000 under \$50,000.....	1,493,352	3,885,878	57,919,723	1,384,643	49,296,039	443,074	880,801
\$50,000 or more.....	1,215,990	3,672,371	138,300,036	1,112,680	88,549,651	634,168	5,593,824
North Carolina							
Total.....	2,930,193	6,224,697	72,136,931	2,595,778	56,003,147	507,222	1,476,014
Under \$10,000 ²	938,286	1,203,527	3,979,765	785,434	3,731,910	65,619	73,403
\$10,000 under \$15,000.....	435,470	864,991	5,411,327	383,848	4,499,673	34,922	53,147
\$15,000 under \$30,000.....	766,113	1,804,719	16,487,496	696,162	13,881,800	109,046	173,687
\$30,000 under \$50,000.....	498,678	1,441,562	19,200,102	466,915	16,379,573	135,580	219,364
\$50,000 or more.....	291,646	909,898	27,058,241	263,419	17,510,191	162,055	956,413
North Dakota							
Total.....	278,963	644,591	5,843,679	216,031	4,119,608	51,242	93,930
Under \$10,000 ²	98,232	130,391	185,312	71,320	319,628	9,683	8,495
\$10,000 under \$15,000.....	37,818	83,831	469,566	27,447	300,406	5,255	7,080
\$15,000 under \$30,000.....	74,728	204,889	1,619,212	59,313	1,118,288	13,582	19,182
\$30,000 under \$50,000.....	47,628	155,809	1,823,288	41,232	1,374,946	12,685	17,641
\$50,000 or more.....	20,557	69,671	1,746,301	16,719	1,006,340	10,037	41,532

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Minnesota						
Total	1,409,904	3,128,087	291,306	2,200,573	119,457	262,451
Under \$10,000 ²	332,487	400,286	42,230	111,313	16,394	26,496
\$10,000 under \$15,000	140,336	308,537	24,279	37,374	17,174	33,141
\$15,000 under \$30,000	362,523	696,872	66,624	135,942	44,466	106,765
\$30,000 under \$50,000	337,205	568,457	67,896	157,415	32,256	74,957
\$50,000 or more	237,353	1,153,935	90,277	1,758,529	9,167	21,092
Mississippi						
Total	417,992	1,023,175	67,629	566,473	74,956	84,758
Under \$10,000 ²	92,293	134,031	9,117	30,789	27,893	31,582
\$10,000 under \$15,000	47,066	100,385	5,143	7,739	13,973	16,026
\$15,000 under \$30,000	116,424	235,058	15,140	32,281	22,077	25,021
\$30,000 under \$50,000	101,717	198,647	16,720	47,832	9,588	10,314
\$50,000 or more	60,492	355,054	21,509	447,832	1,425	1,815
Missouri						
Total	1,394,915	3,789,808	272,906	2,117,936	158,110	216,175
Under \$10,000 ²	308,842	452,871	38,533	67,085	36,565	48,676
\$10,000 under \$15,000	150,652	387,460	22,650	31,212	25,646	35,142
\$15,000 under \$30,000	366,916	878,027	62,602	118,904	51,493	73,628
\$30,000 under \$50,000	336,242	715,845	64,146	157,931	35,447	46,472
\$50,000 or more	232,263	1,355,605	84,975	1,742,804	8,959	12,257
Montana						
Total	231,168	602,191	59,854	349,438	24,678	37,338
Under \$10,000 ²	65,952	91,377	13,391	32,331	5,548	6,787
\$10,000 under \$15,000	27,953	61,194	6,361	11,307	4,104	6,258
\$15,000 under \$30,000	65,238	149,809	15,665	39,567	9,705	16,099
\$30,000 under \$50,000	48,633	120,632	13,174	48,953	4,549	7,003
\$50,000 or more	23,392	179,179	11,263	217,280	772	1,191
Nebraska						
Total	489,575	1,252,752	102,436	630,526	31,269	38,054
Under \$10,000 ²	126,196	163,583	16,623	32,673	7,434	8,819
\$10,000 under \$15,000	54,913	134,204	9,352	16,364	5,467	6,871
\$15,000 under \$30,000	135,579	311,803	26,201	57,347	11,523	14,314
\$30,000 under \$50,000	110,906	257,375	24,743	73,106	5,869	6,815
\$50,000 or more	61,981	385,787	25,517	451,036	976	1,235
Nevada						
Total	283,881	961,020	60,054	1,380,217	33,740	52,780
Under \$10,000 ²	49,878	86,296	7,434	34,891	5,901	8,904
\$10,000 under \$15,000	29,326	54,470	4,332	3,357	5,325	6,889
\$15,000 under \$30,000	78,350	150,734	12,692	18,982	11,231	18,566
\$30,000 under \$50,000	71,316	144,154	14,102	42,015	8,390	12,455
\$50,000 or more	55,011	525,366	21,494	1,280,972	2,893	4,166
New Hampshire						
Total	396,463	928,626	63,879	1,212,513	19,545	26,215
Under \$10,000 ²	77,562	94,727	6,625	16,591	1,754	2,107
\$10,000 under \$15,000	35,106	68,293	3,438	6,167	2,546	2,716
\$15,000 under \$30,000	102,738	175,368	11,245	26,772	6,816	8,842
\$30,000 under \$50,000	100,128	176,248	14,719	55,497	6,114	8,454
\$50,000 or more	80,929	413,990	27,852	1,107,486	2,315	4,096
New Jersey						
Total	2,801,454	7,636,823	472,012	7,067,732	221,279	476,116
Under \$10,000 ²	532,763	717,234	51,178	92,046	33,481	64,631
\$10,000 under \$15,000	256,369	541,223	23,712	15,789	32,859	71,534
\$15,000 under \$30,000	696,463	1,373,995	74,812	85,829	66,803	152,057
\$30,000 under \$50,000	637,515	1,337,916	98,304	206,937	55,268	116,398
\$50,000 or more	678,344	3,666,455	224,006	6,667,131	32,868	71,496
New Mexico						
Total	337,503	851,894	70,416	522,991	35,991	58,662
Under \$10,000 ²	76,508	102,471	10,524	27,164	11,500	17,646
\$10,000 under \$15,000	38,028	70,349	5,517	6,017	6,978	12,337
\$15,000 under \$30,000	93,960	183,269	15,628	25,723	11,715	19,605
\$30,000 under \$50,000	77,140	167,274	16,953	39,099	4,720	7,341
\$50,000 or more	51,867	328,531	21,794	424,988	1,078	1,733
New York						
Total	5,625,696	17,629,232	958,766	14,752,766	456,042	856,876
Under \$10,000 ²	1,131,068	1,779,436	112,018	469,816	91,726	155,879
\$10,000 under \$15,000	548,092	1,240,187	56,647	47,654	75,686	149,133
\$15,000 under \$30,000	1,474,472	3,070,544	170,541	226,329	142,118	284,981
\$30,000 under \$50,000	1,299,777	2,823,607	209,467	446,511	176,186	362,186
\$50,000 or more	1,172,287	8,715,458	410,093	13,562,456	48,236	90,697
North Carolina						
Total	1,585,403	3,352,305	269,066	3,207,471	189,267	175,460
Under \$10,000 ²	307,327	377,448	30,414	74,792	38,283	34,848
\$10,000 under \$15,000	169,882	277,396	17,261	26,965	38,620	32,054
\$15,000 under \$30,000	435,221	674,764	53,068	113,778	68,404	63,520
\$30,000 under \$50,000	396,640	613,267	64,647	202,354	38,099	36,913
\$50,000 or more	276,333	1,409,430	103,676	2,789,582	5,861	8,125
North Dakota						
Total	198,844	493,802	43,592	216,317	18,468	30,261
Under \$10,000 ²	56,184	67,380	8,435	22,982	3,393	4,141
\$10,000 under \$15,000	24,515	56,570	4,838	10,323	3,142	4,856
\$15,000 under \$30,000	56,163	138,804	12,400	38,404	7,776	13,686
\$30,000 under \$50,000	42,154	101,778	9,597	37,067	3,653	6,688
\$50,000 or more	19,828	129,270	8,322	107,541	504	890

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Minnesota								
Total.....	717,060	8,454,434	11,790	1,704,970	7,114,012	4,173	122,226	60,193
Under \$10,000 ²	23,970	211,521	8,824	358,202	120,291	336	49,122	31,339
\$10,000 under \$15,000.....	25,878	189,155	7,309	211,079	203,279	963	40,824	23,215
\$15,000 under \$30,000.....	152,418	1,147,761	7,530	499,121	1,068,053	2,140	32,280	5,639
\$30,000 under \$50,000.....	277,316	2,501,302	9,019	388,298	1,684,503	4,338	—	—
\$50,000 or more.....	237,478	4,408,696	18,565	248,270	4,037,887	16,264	—	—
Mississippi								
Total.....	196,098	1,967,886	10,035	699,294	2,286,857	3,270	227,381	131,110
Under \$10,000 ²	7,492	78,621	10,494	140,893	50,130	356	128,831	84,869
\$10,000 under \$15,000.....	9,062	66,149	7,300	118,415	91,026	769	65,216	40,060
\$15,000 under \$30,000.....	47,873	375,105	7,835	233,906	432,498	1,849	33,334	6,181
\$30,000 under \$50,000.....	75,036	621,653	8,285	139,752	599,654	4,291	—	—
\$50,000 or more.....	56,635	826,358	14,591	66,328	1,113,549	16,789	—	—
Missouri								
Total.....	573,403	6,205,031	10,821	1,846,613	7,765,828	4,205	232,142	122,113
Under \$10,000 ²	18,949	342,912	18,097	368,848	126,743	344	104,115	67,941
\$10,000 under \$15,000.....	20,946	159,771	7,628	260,242	229,723	883	76,342	44,911
\$15,000 under \$30,000.....	113,407	901,134	7,946	565,618	1,171,582	2,071	51,685	9,261
\$30,000 under \$50,000.....	213,679	1,747,873	8,180	406,693	1,854,698	4,560	—	—
\$50,000 or more.....	206,422	3,053,341	14,792	245,212	4,383,082	17,875	—	—
Montana								
Total.....	95,055	899,655	9,465	270,592	885,490	3,272	40,124	20,856
Under \$10,000 ²	7,043	51,202	7,270	63,849	23,360	366	18,756	11,955
\$10,000 under \$15,000.....	5,963	40,002	6,708	40,104	35,092	875	12,807	7,385
\$15,000 under \$30,000.....	26,655	190,303	7,139	86,738	172,459	1,988	8,561	1,516
\$30,000 under \$50,000.....	34,641	296,716	8,565	55,507	240,563	4,334	—	—
\$50,000 or more.....	20,753	321,432	15,488	24,394	414,016	16,972	—	—
Nebraska								
Total.....	177,615	1,932,053	10,878	595,147	2,223,594	3,736	63,049	32,034
Under \$10,000 ²	7,428	70,520	9,494	134,404	46,446	346	26,003	17,008
\$10,000 under \$15,000.....	8,339	166,164	19,926	82,746	77,241	933	21,276	12,244
\$15,000 under \$30,000.....	40,694	293,204	7,205	186,547	386,124	2,070	15,770	2,782
\$30,000 under \$50,000.....	68,155	573,473	8,414	127,050	568,147	4,472	—	—
\$50,000 or more.....	52,999	828,692	15,636	64,400	1,145,636	17,789	—	—
Nevada								
Total.....	150,656	1,782,360	11,831	451,305	2,430,925	5,386	49,379	25,840
Under \$10,000 ²	6,935	76,370	11,012	77,270	30,227	391	19,543	13,279
\$10,000 under \$15,000.....	7,289	56,375	7,734	68,012	62,839	924	17,833	10,358
\$15,000 under \$30,000.....	35,834	289,821	8,088	147,124	303,296	2,061	12,003	2,203
\$30,000 under \$50,000.....	52,398	498,148	9,507	98,040	445,349	4,543	—	—
\$50,000 or more.....	48,200	861,646	17,876	60,859	1,589,214	26,113	—	—
New Hampshire								
Total.....	170,016	2,084,874	12,263	487,894	2,493,351	5,110	29,387	14,430
Under \$10,000 ²	5,845	68,319	11,688	87,094	30,561	351	10,429	6,949
\$10,000 under \$15,000.....	5,405	44,853	8,298	57,279	57,910	1,011	10,434	5,962
\$15,000 under \$30,000.....	29,760	278,300	9,351	146,339	326,247	2,229	8,524	1,519
\$30,000 under \$50,000.....	59,624	571,776	9,590	114,146	525,246	4,602	—	—
\$50,000 or more.....	69,382	1,121,626	16,166	83,036	1,553,387	18,707	—	—
New Jersey								
Total.....	1,354,029	19,026,943	14,052	3,532,924	21,016,484	5,949	277,038	141,900
Under \$10,000 ²	37,789	503,811	13,332	615,686	218,732	355	101,202	68,430
\$10,000 under \$15,000.....	44,785	354,865	7,924	429,930	397,854	925	104,806	60,527
\$15,000 under \$30,000.....	224,436	1,899,432	8,463	1,026,996	2,235,342	2,177	71,030	12,943
\$30,000 under \$50,000.....	414,845	4,086,458	9,851	747,991	3,577,122	4,782	—	—
\$50,000 or more.....	632,174	12,182,377	19,271	712,321	14,587,434	20,479	—	—
New Mexico								
Total.....	154,822	1,677,765	10,837	473,404	1,652,676	3,491	105,367	56,536
Under \$10,000 ²	7,741	65,128	8,413	95,969	34,411	359	53,971	34,060
\$10,000 under \$15,000.....	7,357	51,628	7,018	72,138	59,934	831	31,923	18,926
\$15,000 under \$30,000.....	37,761	294,435	7,797	153,864	290,620	1,889	19,473	3,550
\$30,000 under \$50,000.....	54,829	490,469	8,945	96,393	415,994	4,316	—	—
\$50,000 or more.....	47,134	776,106	16,466	55,040	851,717	15,475	—	—
New York								
Total.....	2,881,562	42,587,279	14,779	6,922,932	39,081,267	5,645	710,531	371,120
Under \$10,000 ²	81,472	1,046,988	12,851	1,241,364	450,252	363	300,250	201,450
\$10,000 under \$15,000.....	96,572	809,657	8,384	856,656	791,884	924	238,695	139,308
\$15,000 under \$30,000.....	549,852	4,359,162	7,928	2,120,741	4,486,593	2,116	171,586	30,362
\$30,000 under \$50,000.....	999,725	9,132,469	9,135	1,489,393	6,946,723	4,664	—	—
\$50,000 or more.....	1,153,941	27,239,003	23,605	1,214,778	26,405,815	21,737	—	—
North Carolina								
Total.....	838,262	8,951,249	10,678	2,394,791	9,173,920	3,831	389,037	214,080
Under \$10,000 ²	28,194	213,315	7,566	456,907	159,495	349	169,160	116,062
\$10,000 under \$15,000.....	34,481	229,073	6,643	391,470	341,468	872	138,411	82,887
\$15,000 under \$30,000.....	190,248	1,310,424	6,888	756,795	1,503,492	1,987	81,466	15,131
\$30,000 under \$50,000.....	314,797	2,717,772	8,633	498,125	2,159,195	4,335	—	—
\$50,000 or more.....	270,542	4,480,665	16,562	291,494	5,010,270	17,188	—	—
North Dakota								
Total.....	56,412	521,678	9,248	232,905	760,218	3,264	27,920	13,922
Under \$10,000 ²	3,318	25,438	7,667	57,117	20,452	358	11,479	7,288
\$10,000 under \$15,000.....	3,051	23,099	7,571	34,297	31,816	928	9,524	5,416
\$15,000 under \$30,000.....	13,304	94,193	7,080	73,433	152,485	2,077	6,917	1,218
\$30,000 under \$50,000.....	21,656	171,959	7,940	47,511	216,253	4,552	—	—
\$50,000 or more.....	15,083	206,989	13,723	20,547	339,212	16,509	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Ohio							
Total	4,910,300	10,371,862	126,962,086	4,168,436	99,121,164	1,092,878	3,076,617
Under \$10,000 ²	1,523,898	1,796,902	6,012,543	1,179,724	5,170,682	158,655	168,010
\$10,000 under \$15,000	598,455	1,177,071	7,437,454	465,411	5,287,023	86,731	132,402
\$15,000 under \$30,000	1,314,943	2,960,463	28,669,276	1,153,826	23,404,601	247,582	400,447
\$30,000 under \$50,000	954,449	2,760,265	36,844,164	895,171	32,056,738	302,638	454,698
\$50,000 or more	518,555	1,677,161	47,998,649	474,304	33,202,120	297,272	1,921,060
Oklahoma							
Total	1,261,471	2,941,589	29,223,780	1,033,979	22,370,959	205,269	566,469
Under \$10,000 ²	422,406	640,227	867,148	319,471	1,511,314	28,055	36,984
\$10,000 under \$15,000	166,253	384,049	2,066,198	130,293	1,503,567	15,196	21,955
\$15,000 under \$30,000	336,986	885,022	7,310,901	286,357	5,777,560	47,335	68,330
\$30,000 under \$50,000	216,764	654,300	8,336,058	194,971	6,831,755	56,742	79,978
\$50,000 or more	119,062	377,991	10,643,475	102,887	6,746,763	57,941	359,222
Oregon							
Total	1,244,597	2,763,557	30,732,270	1,019,632	22,404,763	250,765	698,511
Under \$10,000 ²	403,326	549,881	1,373,448	305,832	1,422,200	43,000	55,409
\$10,000 under \$15,000	158,651	337,428	1,969,121	120,983	1,369,509	22,930	42,160
\$15,000 under \$30,000	330,595	808,573	7,211,112	279,735	5,603,071	60,725	117,983
\$30,000 under \$50,000	226,164	671,536	8,699,656	204,031	7,071,303	61,735	120,239
\$50,000 or more	125,861	396,139	11,478,933	109,051	6,938,680	62,375	362,720
Pennsylvania							
Total	5,415,730	11,437,072	144,760,544	4,472,325	108,488,530	1,247,576	4,142,760
Under \$10,000 ²	1,662,775	2,011,996	5,943,457	1,211,811	5,265,782	212,975	250,770
\$10,000 under \$15,000	685,039	1,352,723	8,519,182	521,845	5,901,411	109,728	200,293
\$15,000 under \$30,000	1,446,704	3,256,778	31,496,826	1,253,366	25,232,572	284,261	560,279
\$30,000 under \$50,000	1,019,230	2,922,541	39,268,007	944,252	33,532,192	307,621	612,840
\$50,000 or more	601,982	1,893,034	59,533,072	541,051	38,556,573	332,991	2,518,578
Rhode Island							
Total	473,107	942,725	13,237,315	406,480	9,844,058	102,846	306,854
Under \$10,000 ²	136,195	140,692	561,068	106,405	492,011	15,647	14,948
\$10,000 under \$15,000	60,883	106,949	759,440	50,077	573,615	8,798	12,227
\$15,000 under \$30,000	127,854	264,637	2,770,180	113,514	2,268,416	23,553	35,840
\$30,000 under \$50,000	90,725	253,121	3,507,490	84,546	2,974,016	25,496	44,837
\$50,000 or more	57,450	177,326	5,639,137	51,938	3,536,000	29,352	199,002
South Carolina							
Total	1,462,810	3,195,799	33,859,836	1,305,494	26,983,333	217,386	603,915
Under \$10,000 ²	487,202	656,035	2,050,355	418,224	1,982,471	27,917	34,138
\$10,000 under \$15,000	213,741	442,267	2,659,011	189,121	2,240,072	15,058	23,150
\$15,000 under \$30,000	385,185	939,483	8,273,174	350,460	7,042,809	48,217	79,025
\$30,000 under \$50,000	244,934	734,907	9,442,181	229,169	8,088,531	59,824	98,504
\$50,000 or more	131,748	423,107	11,435,115	118,520	7,629,450	66,370	369,098
South Dakota							
Total	298,523	689,697	5,987,482	234,481	4,167,914	56,999	131,776
Under \$10,000 ²	109,794	151,744	137,612	80,268	353,367	11,962	12,324
\$10,000 under \$15,000	41,668	94,204	518,042	31,751	349,736	6,197	8,998
\$15,000 under \$30,000	81,024	225,302	1,756,614	66,481	1,263,011	15,576	24,590
\$30,000 under \$50,000	47,326	155,426	1,795,460	41,170	1,337,028	13,664	21,408
\$50,000 or more	18,711	63,021	1,779,754	14,811	864,772	9,600	64,456
Tennessee							
Total	2,096,527	4,591,827	50,987,500	1,828,935	40,096,007	300,751	930,112
Under \$10,000 ²	701,635	979,046	2,537,497	572,197	2,686,212	42,054	48,541
\$10,000 under \$15,000	291,496	615,284	3,623,433	248,335	2,900,632	22,278	31,627
\$15,000 under \$30,000	555,953	1,353,993	12,005,895	502,409	10,188,133	66,539	98,359
\$30,000 under \$50,000	350,385	1,023,015	13,458,499	328,206	11,715,340	77,964	113,920
\$50,000 or more	197,058	620,489	19,362,176	177,788	12,605,690	91,916	637,665
Texas							
Total	7,004,545	16,311,182	179,976,591	5,996,900	140,393,813	1,094,378	4,010,191
Under \$10,000 ²	2,371,518	3,668,122	3,950,686	1,896,860	9,043,322	143,949	220,453
\$10,000 under \$15,000	903,783	2,128,009	11,215,224	763,469	8,930,842	66,352	105,966
\$15,000 under \$30,000	1,742,305	4,468,744	37,720,204	1,538,483	31,364,706	215,842	347,744
\$30,000 under \$50,000	1,156,957	3,413,327	44,752,952	1,059,129	37,852,784	278,478	445,860
\$50,000 or more	829,982	2,632,980	82,337,525	738,959	53,202,159	389,757	2,890,168
Utah							
Total	633,791	1,638,327	15,621,806	542,438	12,254,310	108,687	269,422
Under \$10,000 ²	205,641	246,975	602,035	163,652	734,750	16,854	20,140
\$10,000 under \$15,000	72,879	168,813	906,342	57,973	664,992	8,802	13,191
\$15,000 under \$30,000	164,237	486,321	3,614,388	143,306	2,917,295	25,936	38,151
\$30,000 under \$50,000	127,740	486,371	4,917,982	119,833	4,242,706	29,742	43,110
\$50,000 or more	63,294	249,847	5,581,059	57,674	3,694,567	27,353	154,830
Vermont							
Total	262,246	543,556	6,718,500	222,860	4,872,934	60,952	214,865
Under \$10,000 ²	79,827	89,983	302,213	61,108	277,507	10,606	13,646
\$10,000 under \$15,000	34,874	63,206	435,231	28,982	328,302	5,278	10,180
\$15,000 under \$30,000	71,914	161,709	1,556,749	63,926	1,262,000	13,858	30,343
\$30,000 under \$50,000	48,065	141,202	1,850,125	44,605	1,535,172	15,040	34,416
\$50,000 or more	27,566	87,456	2,574,182	24,239	1,469,953	16,170	126,280
Virginia							
Total	2,775,451	5,801,423	82,543,262	2,432,977	64,001,994	599,293	1,803,057
Under \$10,000 ²	765,320	849,954	2,779,078	625,908	2,934,853	73,958	78,714
\$10,000 under \$15,000	335,949	629,601	4,182,210	286,114	3,366,568	33,013	50,831
\$15,000 under \$30,000	718,213	1,570,831	15,657,440	643,278	13,208,764	111,096	175,898
\$30,000 under \$50,000	527,629	1,433,074	20,453,998	487,203	17,426,339	153,239	249,920
\$50,000 or more	428,340	1,317,963	39,470,536	390,474	27,065,470	227,987	1,247,694

See footnotes at end of table.

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Ohio						
Total	3,154,227	6,831,511	475,378	3,993,992	295,039	538,843
Under \$10,000 ²	698,928	856,542	57,697	91,006	49,505	76,768
\$10,000 under \$15,000	327,349	709,631	33,227	30,707	43,577	79,689
\$15,000 under \$30,000	851,670	1,621,985	101,920	149,520	102,368	207,184
\$30,000 under \$50,000	786,266	1,324,720	118,623	267,660	78,298	136,929
\$50,000 or more	490,014	2,318,633	163,911	3,455,099	21,291	38,273
Oklahoma						
Total	705,581	2,006,992	132,558	874,504	64,264	101,442
Under \$10,000 ²	155,088	262,375	20,486	60,873	13,484	21,269
\$10,000 under \$15,000	75,087	179,948	10,712	12,782	10,662	17,999
\$15,000 under \$30,000	195,380	439,668	30,280	45,742	22,995	37,015
\$30,000 under \$50,000	169,294	377,831	31,643	63,966	13,661	20,099
\$50,000 or more	110,732	747,170	39,437	691,141	3,462	5,060
Oregon						
Total	803,759	2,041,915	182,601	1,348,346	102,804	170,586
Under \$10,000 ²	183,534	262,621	27,889	56,132	20,884	28,563
\$10,000 under \$15,000	87,476	206,793	16,287	16,914	16,411	27,894
\$15,000 under \$30,000	221,057	469,222	43,763	77,110	37,570	65,967
\$30,000 under \$50,000	191,367	391,520	43,433	125,112	22,512	37,961
\$50,000 or more	120,325	711,759	51,229	1,073,078	5,427	10,201
Pennsylvania						
Total	3,729,601	8,421,501	541,092	5,913,040	410,351	785,863
Under \$10,000 ²	855,863	1,124,974	71,385	135,474	70,146	106,549
\$10,000 under \$15,000	407,469	882,745	39,439	34,013	63,354	115,277
\$15,000 under \$30,000	1,007,943	1,934,311	111,435	179,558	148,815	310,921
\$30,000 under \$50,000	880,551	1,572,556	124,323	324,663	102,251	197,536
\$50,000 or more	577,775	2,906,915	194,510	5,239,332	25,785	55,580
Rhode Island						
Total	323,205	795,701	47,528	701,131	39,418	73,312
Under \$10,000 ²	66,326	84,856	5,381	17,478	5,775	8,826
\$10,000 under \$15,000	34,535	72,192	2,841	3,087	6,364	11,045
\$15,000 under \$30,000	88,109	173,308	8,942	16,803	13,111	25,742
\$30,000 under \$50,000	78,824	157,584	10,901	37,326	10,961	20,749
\$50,000 or more	55,411	307,761	19,463	626,437	3,207	6,950
South Carolina						
Total	725,611	1,505,082	120,763	1,162,658	78,066	78,573
Under \$10,000 ²	135,783	163,180	13,685	31,575	20,649	21,787
\$10,000 under \$15,000	76,323	125,541	7,684	10,199	15,747	15,059
\$15,000 under \$30,000	203,089	316,423	24,387	47,857	24,217	24,217
\$30,000 under \$50,000	187,389	292,205	30,295	82,969	14,303	14,207
\$50,000 or more	123,027	607,733	44,712	990,058	2,526	3,303
South Dakota						
Total	199,833	511,634	53,354	329,091	11,068	14,782
Under \$10,000 ²	58,643	76,042	11,118	24,846	2,384	3,102
\$10,000 under \$15,000	25,144	60,885	6,230	13,666	2,083	2,720
\$15,000 under \$30,000	57,466	137,954	15,436	50,352	4,396	6,179
\$30,000 under \$50,000	40,660	100,057	11,708	53,481	1,963	2,479
\$50,000 or more	17,920	136,696	8,862	186,746	242	302
Tennessee						
Total	1,097,985	2,674,033	174,231	2,481,960	157,896	181,189
Under \$10,000 ²	226,739	322,899	21,715	101,752	39,518	42,463
\$10,000 under \$15,000	117,433	243,304	12,095	21,949	28,102	31,570
\$15,000 under \$30,000	301,578	567,367	36,292	74,913	55,125	63,689
\$30,000 under \$50,000	269,046	485,267	40,672	117,336	28,936	33,796
\$50,000 or more	183,189	1,055,196	63,457	2,166,010	6,215	9,671
Texas						
Total	3,663,091	12,124,331	717,356	8,953,766	345,575	649,098
Under \$10,000 ²	764,936	1,529,427	92,664	994,542	87,919	133,644
\$10,000 under \$15,000	346,223	759,420	43,861	47,916	61,596	117,912
\$15,000 under \$30,000	923,202	2,020,408	134,045	184,268	113,165	227,245
\$30,000 under \$50,000	867,836	1,990,482	164,312	304,169	61,263	123,904
\$50,000 or more	760,894	5,824,594	282,474	7,422,871	21,632	46,393
Utah						
Total	409,780	746,020	76,762	498,496	34,768	58,682
Under \$10,000 ²	92,375	101,148	11,578	36,874	6,135	8,393
\$10,000 under \$15,000	40,485	69,224	5,952	7,732	5,564	9,315
\$15,000 under \$30,000	111,058	167,785	17,609	26,819	12,968	23,721
\$30,000 under \$50,000	106,315	139,473	19,477	37,091	8,458	14,463
\$50,000 or more	59,547	268,390	22,146	389,980	1,643	2,790
Vermont						
Total	179,010	392,927	34,772	450,656	14,611	21,532
Under \$10,000 ²	41,262	49,291	4,947	13,518	2,918	3,940
\$10,000 under \$15,000	19,198	37,056	2,662	6,003	2,870	4,325
\$15,000 under \$30,000	49,781	86,351	7,510	22,258	5,307	8,086
\$30,000 under \$50,000	42,017	74,267	8,153	39,618	2,946	4,233
\$50,000 or more	26,752	145,962	11,500	369,259	570	948
Virginia						
Total	1,670,898	4,015,045	302,106	3,810,973	124,450	132,758
Under \$10,000 ²	297,228	397,301	28,962	112,588	22,956	22,991
\$10,000 under \$15,000	143,946	262,641	14,279	19,432	23,224	22,929
\$15,000 under \$30,000	411,809	693,481	48,667	86,630	45,550	49,042
\$30,000 under \$50,000	416,184	724,136	68,732	176,286	26,166	28,066
\$50,000 or more	401,731	1,937,486	141,466	3,416,037	6,554	9,730

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

(Money amounts are in thousands of dollars, except where indicated)

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Ohio								
Total.....	1,357,259	13,958,960	10,285	4,131,853	16,995,443	4,113	397,824	203,503
Under \$10,000 ²	33,684	280,836	8,337	802,957	264,328	329	176,277	112,626
\$10,000 under \$15,000.....	42,426	364,612	8,594	553,914	506,085	914	126,296	73,990
\$15,000 under \$30,000.....	302,043	1,895,437	6,275	1,302,886	2,794,160	2,145	95,251	16,887
\$30,000 under \$50,000.....	530,354	4,242,243	7,999	953,709	4,371,925	4,584	—	—
\$50,000 or more.....	448,752	7,175,832	15,991	518,387	9,058,945	17,475	—	—
Oklahoma								
Total.....	363,814	3,851,695	10,587	1,009,243	3,773,751	3,739	170,047	91,095
Under \$10,000 ²	18,360	160,092	8,720	197,061	73,519	373	80,802	53,305
\$10,000 under \$15,000.....	17,259	195,571	11,332	144,886	123,053	849	53,780	31,420
\$15,000 under \$30,000.....	89,571	648,564	7,241	331,878	649,550	1,957	35,465	6,370
\$30,000 under \$50,000.....	133,271	1,147,232	8,608	216,447	945,665	4,369	—	—
\$50,000 or more.....	105,353	1,700,236	16,138	118,971	1,981,964	16,659	—	—
Oregon								
Total.....	432,026	4,637,353	10,734	1,022,446	3,926,222	3,840	115,402	59,953
Under \$10,000 ²	24,703	188,424	7,628	202,785	70,576	348	52,119	33,897
\$10,000 under \$15,000.....	22,672	163,158	7,196	142,276	126,099	886	37,067	21,355
\$15,000 under \$30,000.....	106,522	784,030	7,360	325,779	662,495	2,034	26,216	4,701
\$30,000 under \$50,000.....	159,970	1,444,680	9,031	225,815	973,097	4,309	—	—
\$50,000 or more.....	118,159	2,057,061	17,409	125,791	2,093,955	16,646	—	—
Pennsylvania								
Total.....	1,397,735	14,772,128	10,569	4,573,403	20,468,235	4,475	413,340	210,361
Under \$10,000 ²	38,590	329,023	8,526	883,859	290,720	329	171,480	111,002
\$10,000 under \$15,000.....	45,978	345,428	7,513	636,879	580,443	911	139,152	81,118
\$15,000 under \$30,000.....	280,495	1,967,666	7,015	1,432,842	3,057,769	2,134	102,708	18,241
\$30,000 under \$50,000.....	525,670	4,316,644	8,212	1,018,124	4,659,349	4,576	—	—
\$50,000 or more.....	507,002	7,813,367	15,411	601,699	11,879,954	19,744	—	—
Rhode Island								
Total.....	135,146	1,597,405	11,820	411,009	1,849,294	4,499	30,996	15,630
Under \$10,000 ²	3,665	32,601	8,895	79,141	27,597	349	12,401	7,990
\$10,000 under \$15,000.....	4,352	33,989	7,810	57,333	55,887	975	10,706	6,241
\$15,000 under \$30,000.....	25,191	190,091	7,546	126,547	275,873	2,180	7,889	1,399
\$30,000 under \$50,000.....	50,418	451,658	8,958	90,575	412,106	4,550	—	—
\$50,000 or more.....	51,520	889,066	17,257	57,413	1,077,831	18,773	—	—
South Carolina								
Total.....	405,820	4,262,597	10,504	1,162,368	4,033,980	3,470	222,372	123,444
Under \$10,000 ²	11,762	95,615	8,129	218,359	75,287	345	104,611	71,145
\$10,000 under \$15,000.....	16,453	107,644	6,543	188,368	160,227	851	73,701	44,140
\$15,000 under \$30,000.....	97,877	694,181	7,092	379,323	731,763	1,929	44,060	8,159
\$30,000 under \$50,000.....	157,098	1,366,671	8,699	244,663	1,036,847	4,238	—	—
\$50,000 or more.....	122,630	1,998,486	16,297	131,655	2,029,856	15,418	—	—
South Dakota								
Total.....	48,140	438,933	9,118	242,592	806,725	3,325	33,350	16,983
Under \$10,000 ²	3,019	24,422	8,089	59,796	21,178	354	14,272	9,101
\$10,000 under \$15,000.....	2,960	23,041	7,784	37,312	34,297	919	11,226	6,486
\$15,000 under \$30,000.....	12,733	95,488	7,499	79,551	162,732	2,046	7,852	1,396
\$30,000 under \$50,000.....	18,067	142,686	7,898	47,226	213,811	4,527	—	—
\$50,000 or more.....	11,361	153,296	13,493	18,707	374,707	20,030	—	—
Tennessee								
Total.....	417,866	4,443,989	10,634	1,680,338	6,949,202	4,136	295,669	160,502
Under \$10,000 ²	15,026	159,248	10,598	325,501	115,861	356	141,372	93,343
\$10,000 under \$15,000.....	17,428	155,956	8,949	258,971	221,571	856	94,258	56,185
\$15,000 under \$30,000.....	91,330	672,310	7,361	548,857	1,095,028	1,995	60,039	10,974
\$30,000 under \$50,000.....	148,055	1,235,548	8,345	350,042	1,577,603	4,507	—	—
\$50,000 or more.....	146,027	2,220,928	15,209	196,967	3,939,139	19,999	—	—
Texas								
Total.....	1,598,476	19,412,438	12,144	5,490,667	26,243,766	4,780	1,052,374	576,551
Under \$10,000 ²	73,003	1,101,221	15,085	1,050,730	395,936	377	526,818	345,328
\$10,000 under \$15,000.....	60,232	503,022	8,351	752,239	645,501	858	329,033	195,306
\$15,000 under \$30,000.....	307,236	2,427,540	7,901	1,703,467	3,400,703	1,996	196,523	35,917
\$30,000 under \$50,000.....	523,802	4,724,624	9,020	1,155,049	5,310,031	4,597	—	—
\$50,000 or more.....	634,203	10,656,031	16,802	829,182	16,491,595	19,889	—	—
Utah								
Total.....	242,327	2,763,786	11,405	519,318	1,785,660	3,438	62,843	32,028
Under \$10,000 ²	9,829	86,305	8,781	105,553	34,862	330	25,844	17,104
\$10,000 under \$15,000.....	10,065	74,600	7,412	63,719	54,261	852	21,064	12,107
\$15,000 under \$30,000.....	63,670	496,985	7,806	159,495	292,495	1,834	15,935	2,817
\$30,000 under \$50,000.....	99,012	980,657	9,904	127,343	474,653	3,727	—	—
\$50,000 or more.....	59,751	1,125,239	18,832	63,208	929,389	14,704	—	—
Vermont								
Total.....	71,773	848,745	11,825	226,301	902,309	3,987	19,853	9,872
Under \$10,000 ²	2,862	37,837	13,220	46,811	16,590	354	7,815	5,023
\$10,000 under \$15,000.....	2,703	82,189	30,407	32,781	32,426	989	6,833	3,933
\$15,000 under \$30,000.....	15,165	108,437	7,150	71,178	151,459	2,128	5,205	916
\$30,000 under \$50,000.....	26,486	222,160	8,388	47,984	215,233	4,486	—	—
\$50,000 or more.....	24,557	398,122	16,212	27,547	486,601	17,664	—	—
Virginia								
Total.....	947,342	12,187,907	12,865	2,384,297	11,376,690	4,772	240,019	127,356
Under \$10,000 ²	22,421	248,779	11,096	416,897	140,672	337	98,619	67,565
\$10,000 under \$15,000.....	27,122	213,664	7,878	304,442	279,537	918	83,546	49,394
\$15,000 under \$30,000.....	174,660	1,357,849	7,774	708,090	1,474,170	2,082	57,854	10,397
\$30,000 under \$50,000.....	328,573	3,176,353	9,667	526,777	2,346,538	4,455	—	—
\$50,000 or more.....	394,566	7,191,262	18,226	428,091	7,135,773	16,669	—	—

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions ¹	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
				(1)	(2)	(3)	(4)
Washington							
Total.....	2,128,574	4,613,926	58,391,204	1,777,629	43,748,858	445,400	1,323,490
Under \$10,000 ²	616,304	748,134	1,869,986	478,332	2,208,136	65,625	80,500
\$10,000 under \$15,000.....	252,698	502,718	3,141,726	195,789	2,243,937	35,540	63,698
\$15,000 under \$30,000.....	560,265	1,285,094	12,256,767	474,834	9,669,289	101,759	190,970
\$30,000 under \$50,000.....	430,543	1,239,659	16,655,159	391,028	13,888,724	114,211	213,756
\$50,000 or more.....	268,764	838,321	24,467,566	237,646	15,738,772	128,265	774,566
West Virginia							
Total.....	678,668	1,576,116	15,439,009	565,320	11,855,123	119,838	341,451
Under \$10,000 ²	230,400	344,355	1,024,842	174,686	775,868	18,258	19,080
\$10,000 under \$15,000.....	93,599	216,290	1,159,940	71,981	808,369	11,237	16,972
\$15,000 under \$30,000.....	176,015	461,503	3,818,660	153,398	3,059,969	28,502	48,256
\$30,000 under \$50,000.....	124,066	378,992	4,784,212	116,505	4,170,024	33,924	53,513
\$50,000 or more.....	54,588	174,976	4,651,355	48,750	3,040,893	27,917	203,630
Wisconsin							
Total.....	2,168,726	4,672,098	56,322,304	1,841,424	43,293,615	495,589	1,319,282
Under \$10,000 ²	690,184	790,149	2,583,290	532,921	2,329,557	86,223	86,407
\$10,000 under \$15,000.....	258,784	506,183	3,213,605	201,014	2,242,777	44,711	72,934
\$15,000 under \$30,000.....	546,340	1,273,221	11,964,859	477,614	9,551,737	112,896	196,208
\$30,000 under \$50,000.....	439,116	1,336,695	16,985,921	413,744	14,704,635	129,151	205,631
\$50,000 or more.....	234,302	765,850	21,574,629	216,131	14,464,909	122,608	758,102
Wyoming							
Total.....	198,632	461,960	4,869,800	167,062	3,670,475	41,455	142,817
Under \$10,000 ²	65,558	83,972	88,468	50,625	227,959	7,040	12,884
\$10,000 under \$15,000.....	22,911	50,071	284,492	18,376	206,221	3,356	6,194
\$15,000 under \$30,000.....	49,204	130,229	1,077,676	42,576	849,512	9,244	18,129
\$30,000 under \$50,000.....	40,160	128,414	1,561,065	37,125	1,324,852	11,525	21,295
\$50,000 or more.....	20,799	69,274	1,858,099	18,360	1,061,931	10,290	84,315
Other areas⁶							
Total.....	592,936	1,141,227	10,085,508	320,695	14,371,062	135,393	554,397
Under \$10,000 ²	377,470	574,771	-973,166	151,421	3,186,606	57,786	60,780
\$10,000 under \$15,000.....	49,822	114,384	612,633	33,470	781,412	11,050	27,252
\$15,000 under \$30,000.....	72,948	184,633	1,557,017	55,680	1,875,027	20,207	63,158
\$30,000 under \$50,000.....	41,393	114,110	1,591,219	35,171	1,859,318	15,386	60,257
\$50,000 or more.....	51,303	153,329	7,297,804	44,953	6,668,699	30,964	342,950

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets Net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Washington						
Total	1,410,995	3,622,581	308,178	2,897,085	173,128	321,154
Under \$10,000 ²	281,750	382,470	37,703	91,854	31,538	49,949
\$10,000 under \$15,000	138,304	302,142	23,056	22,633	27,067	50,531
\$15,000 under \$30,000	374,387	779,121	67,961	106,661	61,079	120,022
\$30,000 under \$50,000	360,972	721,535	76,590	190,802	41,260	75,952
\$50,000 or more	255,582	1,437,313	102,868	2,485,135	12,184	24,700
West Virginia						
Total	404,069	851,095	51,256	400,975	60,090	110,946
Under \$10,000 ²	93,615	120,284	7,068	9,232	12,720	18,186
\$10,000 under \$15,000	49,210	107,568	4,311	5,787	9,695	18,558
\$15,000 under \$30,000	110,514	215,211	11,636	22,544	23,072	46,825
\$30,000 under \$50,000	99,720	161,756	12,707	35,207	12,493	23,399
\$50,000 or more	51,010	246,276	15,534	328,205	2,110	3,978
Wisconsin						
Total	1,611,898	3,224,865	298,932	2,700,381	185,647	274,196
Under \$10,000 ²	405,339	445,395	47,441	103,767	28,222	35,571
\$10,000 under \$15,000	169,323	361,608	27,260	53,774	26,099	38,324
\$15,000 under \$30,000	413,686	764,310	71,639	198,783	65,145	105,862
\$30,000 under \$50,000	396,251	607,367	71,041	233,374	52,572	75,611
\$50,000 or more	227,299	1,046,185	81,551	2,110,683	13,609	18,828
Wyoming						
Total	129,258	353,087	28,114	239,712	14,160	24,326
Under \$10,000 ²	31,217	40,607	4,938	15,556	2,630	3,615
\$10,000 under \$15,000	12,681	26,450	2,305	3,630	2,301	3,934
\$15,000 under \$30,000	32,711	66,559	6,403	12,345	5,826	10,923
\$30,000 under \$50,000	33,165	61,016	6,983	18,356	2,827	4,813
\$50,000 or more	19,484	158,455	7,485	189,825	576	1,041
Other areas ⁶						
Total	306,477	1,240,734	107,932	1,135,019	6,876	17,216
Under \$10,000 ²	153,620	385,423	54,647	82,391	2,232	5,513
\$10,000 under \$15,000	28,465	99,275	7,676	15,581	1,113	2,778
\$15,000 under \$30,000	47,452	182,490	13,132	47,803	2,072	4,968
\$30,000 under \$50,000	31,395	131,433	9,733	59,243	931	2,425
\$50,000 or more	45,545	442,113	22,744	930,001	528	1,532

See footnotes at end of table.

Individual Income Tax Returns Data by State

Table 3. (Continued)—Individual Income and Tax Data by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions ³			Tax liability ⁴			Earned income credit ⁵	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Washington								
Total	609,609	6,468,649	10,611	1,803,651	8,226,418	4,561	164,165	83,199
Under \$10,000 ²	25,144	288,105	11,458	322,539	113,709	353	70,140	44,893
\$10,000 under \$15,000	24,765	192,424	7,770	230,135	212,625	924	53,937	31,206
\$15,000 under \$30,000	127,879	964,507	7,542	552,430	1,180,493	2,137	40,088	7,100
\$30,000 under \$50,000	224,733	1,972,553	8,777	429,948	1,984,879	4,617	—	—
\$50,000 or more	207,088	3,051,060	14,733	268,599	4,734,712	17,627	—	—
West Virginia								
Total	112,784	1,095,659	9,715	543,065	1,892,380	3,485	88,501	46,610
Under \$10,000 ²	3,146	24,937	7,927	106,179	35,040	330	41,023	26,348
\$10,000 under \$15,000	3,513	28,469	8,104	83,654	67,480	807	28,395	16,818
\$15,000 under \$30,000	21,047	146,196	6,946	174,690	343,947	1,969	19,083	3,444
\$30,000 under \$50,000	45,423	354,557	7,806	123,983	556,688	4,490	—	—
\$50,000 or more	39,655	541,500	13,655	54,559	889,225	16,298	—	—
Wisconsin								
Total	690,165	7,135,563	10,339	1,855,499	7,378,982	3,977	144,322	72,626
Under \$10,000 ²	23,609	179,525	7,604	400,925	123,306	308	61,219	39,067
\$10,000 under \$15,000	24,269	246,536	10,158	241,493	222,647	922	47,389	27,317
\$15,000 under \$30,000	136,752	950,223	6,949	540,302	1,142,565	2,115	35,714	6,242
\$30,000 under \$50,000	287,583	2,390,661	8,313	438,541	1,901,810	4,337	—	—
\$50,000 or more	217,952	3,368,618	15,456	234,238	3,988,654	17,028	—	—
Wyoming								
Total	47,687	449,606	9,428	162,950	679,182	4,168	19,658	10,191
Under \$10,000 ²	2,487	25,731	10,346	33,027	11,650	353	8,558	5,561
\$10,000 under \$15,000	1,953	14,400	7,373	20,530	18,282	891	6,536	3,813
\$15,000 under \$30,000	10,191	72,706	7,134	48,508	98,690	2,035	4,564	817
\$30,000 under \$50,000	18,805	150,237	7,989	40,100	182,922	4,562	—	—
\$50,000 or more	14,251	186,532	13,089	20,785	367,638	17,688	—	—
Other areas ⁶								
Total	142,878	1,432,067	10,023	342,413	1,592,029	4,649	2,046	1,079
Under \$10,000 ²	45,822	127,289	2,778	153,263	141,931	926	890	569
\$10,000 under \$15,000	12,839	68,507	5,336	39,407	40,685	1,032	753	434
\$15,000 under \$30,000	25,095	165,725	6,604	63,426	126,694	1,998	403	76
\$30,000 under \$50,000	20,771	194,666	9,372	36,583	163,753	4,476	—	—
\$50,000 or more	38,351	875,880	22,839	49,734	1,118,966	22,499	—	—

¹ Includes data for taxpayers who checked the age and blindness box. See Data Sources and Limitations for additional information.

² Includes returns with adjusted gross deficit.

³ See Data Sources and Limitations for additional information.

⁴ Before earned income credit. See Data Sources and Limitations for additional information.

⁵ Includes both the refundable and nonrefundable portions. See Data Sources and Limitations for additional information.

⁶ Includes returns filed from Army Post Office and Fleet Post Office addresses by service men and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

Environmental Excise Taxes, 1988

By Susan J. Mahler *

Environmental excise tax liabilities of \$841.9 million before adjustments were reported by 642 businesses during 1988, the second year of the Superfund Amendments and Reauthorization Act of 1986, or SARA. After statutory adjustments and credits, the tax was \$827.3 million. This represents an increase of \$67.2 million (9 percent) over the previous year. This brought the total environmental excise tax reported since SARA's inception through 1988, to almost \$1.6 billion. From the beginning of the "Superfund" in April 1981 through the end of 1988, a total of \$2.8 billion in environmental excise taxes was reported to the Internal Revenue Service.

Under SARA, Congress planned to amass \$8.5 billion for the Superfund during the 5-year period beginning January 1, 1987.

Approximately \$6.7 billion was to be raised through taxes, including \$4.1 billion from the environmental excise taxes on petroleum, petrochemicals, and inorganic chemicals [1]. To meet this goal, \$2.5 billion must be accumulated in the Fund over the remaining 3-year period, 1989-1991. For the first 2 years under SARA, 39 percent of the planned \$4.1 billion was reported.

BACKGROUND

The Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) was originally enacted in December 1980. It established the Hazardous Substance Trust Fund, or Superfund, to fund the cleaning up of chemical spills and abandoned hazardous waste disposal sites. Congress intended to accumulate \$1.4 billion through the imposition of environmental excise taxes on crude oil used in or exported from the United States, imported crude oil and petroleum products, petrochemicals and inorganic chemicals [2]. Monies in the Superfund were available for expenditures incurred under CERCLA, which included but were not limited to the following: 1) costs of responding to the presence of hazardous substances, including clean-up and removal of such substances; 2) payment of claims for injury to, or

destruction or loss of, natural resources belonging to or controlled by the Federal or State Governments; and 3) certain costs related to response efforts.

Upon CERCLA's expiration on September 30, 1985, \$1.2 billion of the intended \$1.4 billion in environmental excise taxes had been reported for the period from April 1981 through September 1985 [3]. It became clear to Congress that the tax liabilities reported under CERCLA were insufficient to meet program needs. In response, Congress extended and amended CERCLA by enacting the Superfund Amendments and Reauthorization Act of 1986 (SARA) and reestablished the Superfund, effective January 1, 1987, through December 31, 1991 [4].

TAXES REPORTED FOR 1988

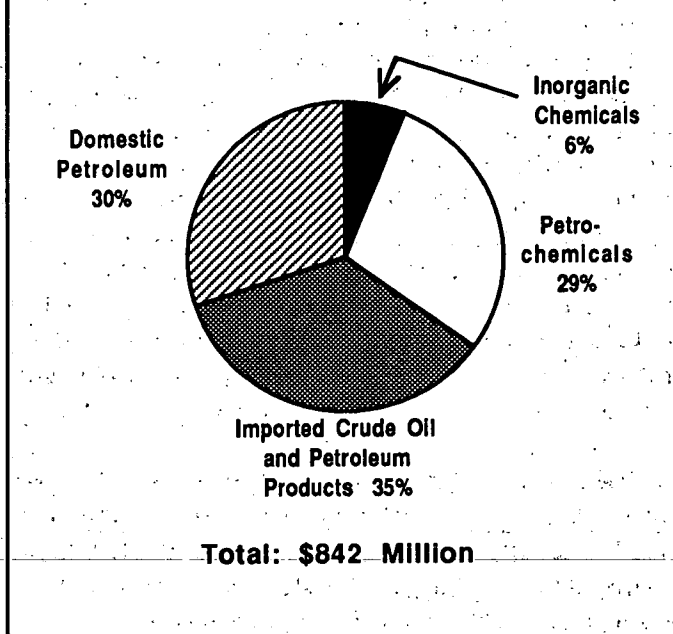
For 1988, the percentage of environmental tax attributable to the various substances remained basically the same as it was for 1987. Petroleum (both imported and domestic) accounted for two-thirds of total environmental excise taxes, while petrochemicals accounted for 29 percent. Inorganic chemicals accounted for the remaining 6 percent (Figure A).

Average taxes on domestic petroleum, imported crude oil and petroleum products, and petrochemicals were nearly equal for 1988. Fifty-seven percent of the businesses reporting environmental excise taxes, reported liabilities on petroleum. The average tax under SARA for 1988 was \$1.3 million per taxpayer (Figure B).

Total environmental excise taxes generated for 1988 for the Superfund amounted to \$841.9 million. The amount of total environmental excise taxes distributed by the types of substances that were taxed and by the quarter in which the tax was incurred is shown in Figure C. The substance with the highest tax reported was imported crude oil and petroleum products, which amounted to \$297.5 million for 1988, followed by domestic petroleum tax, which amounted to \$250.1 million.

Environmental Taxes, 1988

Figure A
Sources of Environmental Excise Taxes,
Quarters Ending March 31, 1988 -
December 31, 1988



The top five companies in 1988, each reporting more than \$35 million in environmental excise tax, reported more than \$248 million in tax before adjustments. This was almost 30 percent of the total environmental excise tax for 1988. The top 14 companies, those that reported over \$14 million in environmental excise tax, were responsible for more than half the total environmental excise tax.

PETROLEUM

SARA imposed an excise tax of \$.082 per barrel on crude oil received at U.S. refineries or exported from the United States. Petroleum products imported into the United States for consumption or warehousing were taxed at a rate of \$.117 per barrel (Table 1). For 1988, approximately 57 percent of the total businesses with environmental excise taxes reported a tax on petroleum (imported, domestic, or both). The 369 companies with a petroleum tax reported a total environmental excise tax of \$547.6 million, compared to the 382 for 1987 that reported a total environmental excise tax of \$527.4 million (Table 2). Thus, for 1988, the number of companies reporting petroleum tax liabilities fell by 3.4 percent while the amount of environmental excise tax due to petroleum increased by 3.8 percent.

Figure B.—Number of Businesses and Environmental Excise Taxes, Before Adjustments and Credits, Quarters Ended March 1988 through December 1988

[Money amounts are in thousands of dollars]

Type of substance	Number of businesses reporting environmental excise taxes	Tax before adjustments	
		Total tax ²	Average tax
	(1)	(2)	(3)
Total environmental taxes.....	642	\$841,946	\$1,311
Taxes on:			
Total petroleum.....	369	547,644	1,484
Domestic petroleum.....	150	250,122	1,667
Imported crude oil and petroleum products.....	219	297,522	1,359
Petrochemicals.....	145	241,294	1,664
Inorganic chemicals.....	287	53,009	185

¹ Number of businesses do not add to total because businesses could report a tax on more than one type of substance.

² Detail may not add to total due to rounding.

Figure C.—Environmental Excise Taxes Before Adjustments by Quarter, Quarters ended March 1988 through December 1988

[Money amounts are in millions of dollars]

Quarter ended	Total	Domestic petroleum	Imported crude oil and petroleum products	Petrochemicals	Inorganic chemicals
	(1)	(2)	(3)	(4)	(5)
All quarters.....	\$841.9	\$250.1	\$297.5	\$241.3	\$53.0
March.....	209.2	65.4	70.5	60.4	12.9
June.....	209.6	62.1	75.4	58.8	13.2
September.....	215.0	64.8	76.9	60.0	13.3
December.....	208.2	57.8	74.7	62.1	13.6

NOTE: Detail may not add to the total due to rounding.

PETROCHEMICALS

For 1988, taxed petrochemicals were reported by nearly one-fourth of the companies reporting an environmental excise tax and accounted for 29 percent of the total tax reported. These percentages are not much different from those of 1987, when petrochemicals were reported by one-fourth of the companies and accounted for 28 percent of the tax. For nine of the 11 petrochemicals taxed, the tax rate was \$4.87 per ton. Xylene was taxed at a rate of \$10.13 per ton, and methane at a rate of \$3.44 per ton.

Of the 11 petrochemicals, ethylene once again dominated the statistics. Ethylene is a major byproduct of petroleum refining and natural gas extraction and is used in plastics, fibers, and rubber products. Thirty companies reported a tax on ethylene, totaling over \$93 million. Toluene was the most frequently reported petrochemical. While 55 companies reported taxes for toluene, they accounted for only \$10 million in tax. At the other end, naphthalene was the least frequently reported petrochemical. Only five companies reported a tax on naphthalene which totaled \$133 thousand.

INORGANIC CHEMICALS

Taxes reported for the 31 inorganic chemicals that are subject to tax under SARA amounted to \$53 million. Inorganic chemicals are those chemicals that do not have a carbon base. The tax rates on these chemicals vary from \$0.22 to \$4.45 per ton, depending on the chemical. Although more than 45 percent (or 287) of the businesses with an environmental tax reported a tax on inorganic chemicals, the total amount of tax incurred was a relatively small fraction of total environmental excise taxes for both 1987 and 1988. The average tax for 1988 was \$185,000 per business.

The largest amounts of tax were reported for chlorine (\$30.9 million) and ammonia (\$10.4 million). These inorganic chemicals are widely used in synthetic fibers, plastics, and explosives. The largest average tax per filer was \$702,000 for chlorine. Phosphorous was next with a \$181,000 average. Ammonia was the most frequently reported inorganic chemical for 1988, with 74 businesses reporting. In contrast, for 1987, sulfuric acid was the most frequently reported inorganic chemical, with 77 businesses accounting for \$1.5 million, or 3 percent of the tax reported that year for all inorganic chemicals. Ammonia ranked second, with 73 businesses accounting for \$9.5 million.

ADJUSTMENTS

A business could adjust, i.e., reduce, its total tax by the amount computed on a chemical that was previously taxed and later used to manufacture or produce another substance subject to the environmental excise tax. The taxpayer could reduce current tax by: (1) claiming a credit for taxes previously paid, or (2) paying the total but filing a claim for a refund of those taxes, or (3) applying the previously paid amount toward the next quarter's tax if no tax was due currently. A credit or refund was also allowed to the user for a tax previously paid on a chemical such as nitric acid, sulfuric acid, or ammonia, which was used to produce fertilizer; methane used to produce ammonia; or a chemical used to produce animal feed. Each of these was considered to be a nontaxable use. Credits or refunds could also be claimed for taxes paid on crude oil removed from a pipeline and later returned to the same pipeline.

Total adjustments reported for 1988 were \$14.7 million and tax liability after adjustments was \$827.3 million. For 1987, total adjustments had amounted to \$40.8 million. The larger amount of adjustment in 1987 can be attributed in part to credits claimed by taxpayers for taxes previously paid on xylene. SARA retroactively repealed the tax on xylene for the quarters ending before October 1, 1985.

SUMMARY

Through the calendar year which ended December 1988, \$841.9 million in tax liability was reported for environmental excise taxes by 642 businesses. Sixty-five percent of the tax reported was from petroleum. The top five companies in 1988 accounted for nearly 30 percent of the total tax.

Since the inception of SARA, a total of \$1.6 billion in environmental excise taxes has been reported to the Internal Revenue Service. In order to reach Congress' goal of \$4.1 billion, \$2.5 billion dollars remains to be accumulated in the Fund over the next 3 years.

DATA SOURCES AND LIMITATIONS

The Quarterly Excise Tax Return, Form 720, is the form on which environmental excise taxes are reported. Form 6627, Environmental Taxes, is the supporting schedule on which the tax liability for petroleum and chemicals is computed. These unaudited returns are the source of data used for the statistics in this study.

For tax years beginning after 1986 and before 1992, in addition to the excise taxes previously discussed, a cor-

poration is liable for an income tax surcharge equal to 0.12 percent of the excess over \$2 million dollars of modified alternative minimum taxable income for the year. This tax is reported on the corporation income tax return in the Form 1120 series, and is not included in these statistics.

Excise tax returns are due to be filed with the Internal Revenue Service (IRS) within 1 month after the end of the quarter in which the business is liable for environmental tax. Data in this article reflect information reported on unaudited returns filed for tax quarters ending March 31, 1988, through December 31, 1988.

IRS also releases environmental tax statistics in a report on excise taxes [5]. These figures are taken from the Form 720, rather than the Form 6627 and show tax liability, after adjustments, for returns recorded in the computerized IRS Business Master File (BMF) as part of routine processing for tax administration. The data, however, are not classified by type of chemical.

Because returns are due 1 month after the end of the calendar quarter in which the tax liability was incurred, the tax for a given quarter reflected in the statistics from Form 720 is the amount reported on returns processed that quarter, regardless of when the liability was incurred. Conversely, for this article, taxes for a given quarter represent the amounts reported on the return for the quarter the liability was incurred, regardless of when the return was processed. These statistics also include amounts paid with returns filed after the original due date because of routine filing extensions and other reasons. For this study, the tax for these returns was included in the quarter in which the tax liability was incurred. In summary, the data from Form 720 cover whatever tax was recorded during a quarter, regardless of when it was incurred. Consequently, the two data series are not directly comparable.

Since no statistical sampling was involved, the data presented here are not subject to sampling error but may be subject to nonsampling error. For example, although efforts were made to secure all returns, because of time and resource constraints, information from returns for prior quarters for the same businesses were used as the basis for estimating data for returns unavailable for this study.

NOTES AND REFERENCES

- [1] Approximately \$2.5 billion dollars was to be raised by a corporate environmental income tax and \$0.1 billion dollars from a tax on imported chemical substances.
- [2] U.S. Senate, Report of the Committee on Finance on 5.51, Report 99-73, May 23, 1985.
- [3] For prior years, see Barnhardt, Janet, "Superfund for Environmental Taxes," *Statistics of Income Bulletin*, Fall 1982, Volume 2, Number 2; Beal, Rashida, "Superfund for Environmental Taxes, 1981 and 1982," *Statistics of Income Bulletin*, Fall 1983, Volume 3, Number 2; "Environmental Taxes 1981-83," *Statistics of Income Bulletin*, Spring 1985, Volume 4, Number 4; "Environmental Taxes, 1981-84," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4; "Superfund for Environmental Taxes, 1981-1985," *Statistics of Income Bulletin*, Spring 1987, Volume 6, Number 4; Kozielec, John, "Superfund for Environmental Taxes, 1987," *Statistics of Income Bulletin*, Fall 1989, Volume 9, Number 2.
- [4] The Omnibus Budget Reconciliation Act of 1990 extended the Superfund taxes and trust fund through December 31, 1995.
- [5] U.S. Department of the Treasury, Internal Revenue Service, *Internal Revenue Report of Excise Taxes*, issued quarterly.

Table 1.—Environmental Excise Taxes, by Type of Substance, Aggregate for the Quarters Ended March 1988 to December 1988

[Money amounts are in thousands of dollars]

Type of substance	Number of businesses reporting environmental excise taxes ¹	Number of barrels or tons (thousands)	Tax rate per barrel or ton (dollars)	Average tax per business (dollars)
	(1)	(2)	(3)	(4)
Total petroleum	369	5,593,189	N/A	\$1,484,129
Domestic Petroleum.....	150	3,050,264	.082	1,667,478
Imported crude oil and petroleum products.....	219	2,542,924	.117	1,358,548
Petrochemicals, total	145	46,419	N/A	1,664,096
Acetylene.....	26	154	4.87	28,935
Benzene.....	40	6,781	4.87	825,564
Butane.....	15	421	4.87	136,555
Butylene.....	9	672	4.87	363,521
Butadiene*.....	26	1,922	4.87	360,052
Ethylene.....	30	19,211	4.87	3,118,539
Methane.....	26	2,336	3.44	309,053
Naphthalene.....	5	27	4.87	26,563
Propylene.....	47	9,239	4.87	957,295
Toluene.....	55	2,125	4.87	188,139
Xylene.....	45	3,531	10.13	794,951
Inorganic chemicals, total	287	35,150	N/A	184,699
Ammonia.....	74	3,953	2.64	141,028
Antimony.....	11	9	4.45	3,753
Antimony trioxide.....	17	24	3.75	5,336
Arsenic.....	4	1	4.45	163
Arsenic trioxide.....	8	27	3.41	11,616
Barium sulfide.....	(*)	(*)	2.30	(*)
Bromine.....	8	215	4.45	119,758
Cadmium.....	13	2	4.45	654
Chlorine.....	44	11,434	2.70	701,640
Chromium.....	6	7	4.45	5,536
Chromite.....	7	259	1.52	56,192
Potassium dichromate.....	5	1	1.69	90
Sodium dichromate.....	8	7	1.87	1,736
Cobalt.....	9	5	4.45	2,603
Cupric sulfate.....	16	31	1.87	3,674
Cupric oxide.....	9	12	3.59	4,843
Cuprous oxide.....	6	5	3.97	3,572
Hydrochloric acid.....	44	1,029	0.29	6,784
Hydrogen fluoride.....	11	346	4.23	132,957
Lead oxide.....	28	414	4.14	61,241
Mercury.....	5	1	4.45	88
Nickel.....	11	79	4.45	31,939
Phosphorus.....	8	326	4.45	181,201
Stannous chloride.....	(*)	(*)	2.85	(*)
Stannic chloride.....	5	12	2.12	4,983
Zinc chloride.....	13	13	2.22	2,281
Zinc sulfate.....	19	26	1.90	2,640
Potassium hydroxide.....	22	338	0.22	3,384
Sodium hydroxide.....	63	9,295	0.28	41,311
Sulfuric acid.....	65	5,500	0.26	22,000
Nitric acid.....	24	1,779	0.24	17,791

*This figure is not shown to avoid disclosure of information for specific businesses. However, the data are included in the appropriate totals.

N/A - Not applicable.

¹ Number of businesses do not add to total because businesses could report a tax on more than one type of substance.

NOTE: Detail may not add to total because of rounding.

Environmental Taxes, 1988

Table 2.—Environmental Excise Taxes Before Adjustments, by Type of Substance, Quarters Ended March 1988 to December 1988

[Money amounts are in thousands of dollars]

Type of substance	Quarter ended				
	Total	March 1988	June 1988	September 1988	December 1988
	(1)	(2)	(3)	(4)	(5)
Total	\$841,946	\$209,179	\$209,556	\$214,979	\$208,232
Petroleum, total	547,644	135,933	137,500	141,687	132,522
Domestic petroleum.....	250,122	65,426	62,087	64,825	57,783
Imported crude oil and petroleum products.....	297,522	70,507	75,413	76,862	74,739
Petrochemicals, total	241,294	60,364	58,807	59,976	62,147
Acetylene.....	752	188	185	180	199
Benzene.....	33,023	8,427	7,679	8,023	8,894
Butane.....	2,048	437	606	525	480
Butylene.....	3,272	921	787	755	809
Butadiene.....	9,361	2,107	2,725	2,227	2,303
Ethylene.....	93,556	23,719	22,670	23,312	23,854
Methane.....	8,035	1,866	1,887	1,971	2,311
Naphthalene.....	133	20	26	64	22
Propylene.....	44,993	11,415	10,691	11,272	11,615
Toluene.....	10,348	2,800	2,672	2,320	2,555
Xylene.....	35,773	8,462	8,880	9,326	9,105
Inorganic chemicals, total	53,009	12,883	13,248	13,315	13,562
Ammonia.....	10,436	2,367	2,586	2,613	2,868
Antimony.....	41	13	10	8	10
Antimony trioxide.....	91	25	24	22	19
Arsenic.....	1	(¹)	(¹)	(¹)	(¹)
Arsenic trioxide.....	93	21	26	27	19
Barium sulfide.....	1	(¹)	(¹)	(¹)	(¹)
Bromine.....	958	335	231	230	163
Cadmium.....	8	3	1	1	3
Chlorine.....	30,872	7,487	7,653	7,808	7,925
Chromium.....	33	11	8	7	7
Chromite.....	393	112	99	70	113
Potassium dichromate.....	1	(¹)	(¹)	(¹)	(¹)
Sodium dichromate.....	14	1	1	3	8
Cobalt.....	23	6	5	5	8
Cupric sulphate.....	59	15	17	15	11
Cupric oxide.....	44	12	10	10	11
Cuprous oxide.....	21	6	7	5	4
Hydrochloric acid.....	299	61	115	58	64
Hydrogen fluoride.....	1,463	358	368	395	341
Lead oxide.....	1,715	375	417	389	534
Mercury.....	1	(¹)	(¹)	(¹)	(¹)
Nickel.....	351	114	102	95	40
Phosphorus.....	1,450	385	386	364	315
Stannous chloride.....	1	(¹)	(¹)	(¹)	(¹)
Stannic chloride.....	25	6	6	7	6
Zinc chloride.....	30	10	9	8	3
Zinc sulfate.....	50	15	12	12	12
Potassium hydroxide.....	74	18	20	19	18
Sodium hydroxide.....	2,603	656	631	654	661
Sulfuric acid.....	1,430	365	396	379	290
Nitric acid.....	427	106	104	110	106

¹ Less than \$500, however, the data are included in the totals.

NOTE: Detail may not add to total because of rounding.

Corporate Foreign Tax Credit, 1986: An Industry Focus

By Lissa Redmiles*

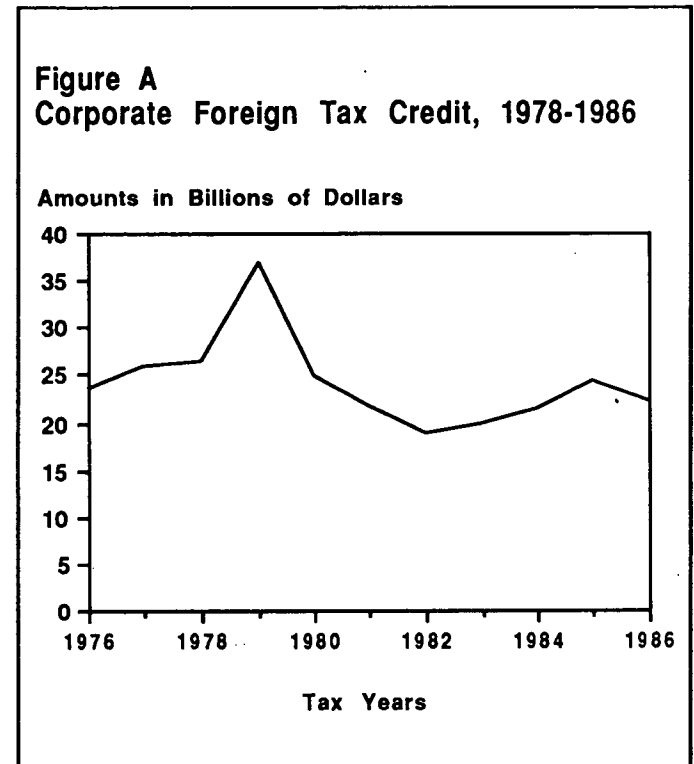
For 1986, U.S. corporations paid approximately \$23.1 billion in taxes to foreign governments on over \$65.8 billion of foreign-source taxable (net) income. Although only 4,506 corporations, 0.1 percent of the total number of corporations that filed U.S. income tax returns, claimed a foreign tax credit, the amount they claimed for 1986 reduced the total U.S. corporation income tax liability by \$22.3 billion, or by 23.2 percent [1]. The petroleum industry, with a total foreign tax credit exceeding \$7 billion, accounted for 31.8 percent of the total credit.

Even though the total credit was 8.2 percent lower than the total foreign tax credit claimed for 1985, it was larger than the total foreign tax credit of any other year since 1980 (Figure A). A major factor behind the small increase in the foreign tax credit claimed between 1984 and 1986 was the relatively slow growth in foreign-source taxable income. Although corporate profits, as measured by total worldwide taxable income, increased 7 percent between 1984 and 1986, almost 90 percent of this increase resulted from the \$16.1 billion growth of domestic-source taxable income [2, 3].

BACKGROUND

Congress established the foreign tax credit in 1918 to encourage foreign trade and investment by eliminating double taxation on foreign-source income [4]. Previously, they could only use these taxes as deductions to lower their U.S. taxable income. The law originally allowed U.S. corporations to reduce their U.S. tax liability by all of the income taxes they paid to other nations. The Revenue Act of 1921 restricted the amount that could be claimed as a credit against the U.S. tax liability to an amount equivalent to the U.S. tax on foreign-source taxable income. This was determined by taking the percentage of foreign-source taxable income to worldwide taxable income and applying it to the overall U.S. tax liability, before credits.

This limitation attempted to prohibit corporations from using their foreign taxes, which often reflected higher tax rates than those imposed by the United States, to offset



their domestic tax liability. Nevertheless, corporations were still able to maximize their foreign tax credit by combining income from overseas investments, such as most interest-bearing investments, which, if taxed at all, were taxed at a low rate, with foreign-source income taxed at rates higher than the domestic rate, to increase the ratio used to compute the credit limit. To reduce such averaging across countries, from 1932 through 1961 taxpayers had to calculate their limitation on a per country basis. From 1961 to the repeal of the per country limitation in 1976, they could elect to use the overall limitation. However, the Revenue Act of 1962 required corporations to compute their foreign tax credit limitation separately for certain investment interest income. Although there have been other modifications to the foreign tax credit provisions, the guiding principle remains that of eliminating double taxation without reducing the total U.S. tax liability below the U.S. tax rate.

*Foreign Returns Analysis Section. Prepared under the direction of Chris Carson, Chief.

Corporate Foreign Tax Credit, 1986

For 1986, U.S. corporations had to calculate separate foreign tax credit limitations for (1) certain investment income, (2) dividends received from an Interest Charge Domestic International Sales Corporation (IC-DISC) or former DISC (see Definitions section), (3) foreign trade income of a Foreign Sales Corporation (FSC) (see Definitions section), (4) distributions from a FSC or former FSC, and (5) all other income from sources outside the United States. The sum of the foreign tax credits for each income type comprised the total foreign tax credit that could be claimed. If the actual taxes paid, accrued, or deemed paid exceeded the limitation, the excess could be carried back 2 years and then carried forward for 5 years. Participation in, or cooperation with, an international boycott reduced the total foreign tax credit claimed for 1986 by \$727,000.

WORLDWIDE TAXABLE INCOME

The domestic economic recovery that started in 1983 continued through 1986, albeit at a slower pace. Worldwide taxable income for all U.S. industries increased 7 percent between 1984 and 1986, compared to 26.5 percent between 1982 and 1984. At \$277.8 billion for 1986, worldwide taxable income was higher (in current dollars) than it had ever been during the 1980's but not quite as high as 1979 when it peaked at \$280.2 billion.

Increases in domestic profits (as measured by domestic-source taxable income), particularly in the banking and insurance industries, fueled most of the growth between 1984 and 1986. (For a comparison between foreign-source and domestic-source taxable income for 1984 and 1986, see Figure B.)

Domestic-source taxable income for the banking industry recovered from a net loss of \$493 million for 1984 (caused primarily by declines in the agriculture, petroleum and commercial real estate industries and losses on loans to third world countries) to a net gain of over \$5 billion for 1986, as banks increased their loan-loss reserves, interest rates fell and consumer demand for loans grew [5]. In the insurance industry, 50 percent hikes in property and casualty insurance premiums ended the 6-year decline in profits caused by escalating liability claims [6]. This helped to explain the nearly 250 percent increase in domestic-source taxable income in this industry.

Foreign-source taxable income, during the same time, expanded by just 3.5 percent. Although it increased considerably (by over 76 percent) in the insurance industry, it fell by more than \$1 billion (17.5 percent) in the banking industry.

Nevertheless, on a percentage basis, some industries experienced much more growth between 1984 and 1986 in their foreign-source taxable income than in their domestic-source taxable income. For example, within the electrical and electronic equipment manufacturing industries, foreign-source taxable income climbed 118 percent, from \$2.5 to \$5.5 billion, even though the total domestic-source taxable income fell by more than one third, from nearly \$9 billion to \$5.7 billion. Another example was the non-electrical machinery manufacturers. Foreign-source taxable income for this group rose 39.8 percent, to \$9.6 billion, while domestic-source taxable income plummeted almost 85 percent, from \$6.5 billion to less than \$1.0 billion. There were similar patterns for the agriculture,

Figure B.—Domestic and Foreign Source Taxable Income, by Selected Industries, 1984 and 1986

(Money amounts are in millions of dollars)

Industry	Domestic-source taxable income			Foreign-source taxable income		
	1984	1986	Percentage increase	1984	1986	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	\$195,883	\$211,989	8.2%	\$63,588	\$65,809	3.5%
Agriculture, forestry and fishing	1,564	1,794	14.7	50	89	79.8
Mining	2,349	1,767	-24.8	2,818	1,475	-47.7
Construction	5,334	7,375	38.3	295	204	-31.1
Manufacturing	88,328	69,454	-21.4	45,583	48,809	7.1
Food and kindred products	7,718	8,221	6.5	1,784	2,030	13.8
Chemicals and allied products	10,098	12,895	27.7	6,294	7,744	23.0
Petroleum (including integrated) and coal products	9,147	2,508	-72.6	19,131	16,000	-16.4
Machinery (except electrical)	6,464	985	-84.8	6,867	9,597	39.8
Electrical and electronic equipment	8,969	5,730	-36.1	2,503	5,459	118.1
Motor vehicles	7,454	3,015	-59.6	2,503	2,169	-13.3
Transportation and public utilities	33,004	34,962	5.9	1,308	1,702	30.2
Wholesale trade	17,071	18,796	10.1	780	900	15.4
Retail trade	21,546	23,299	8.1	540	957	77.0
Finance, insurance and real estate	13,704	40,060	192.3	11,504	10,620	-7.7
Banking	-493	5,206	na	9,831	8,107	-17.5
Insurance	4,070	14,115	246.8	913	1,611	76.4
Services	12,804	14,284	11.6	711	1,043	46.7

forestry, and fishing; retail trade; and service industries. But, because the combined foreign-source taxable income for these industries was only about 3 percent of the total, the effect of these changes on the aggregate statistics was minimal.

Despite the economic recovery that occurred after 1982, the foreign-source taxable income of the petroleum industry continued the rapid decline that began with the deterioration of the controlled prices of 1979 set by the Organization of Petroleum Exporting Countries (OPEC) (see Definitions section). As a result of severe drops in oil prices in 1986, it fell by \$3.1 billion (16.4 percent) from its 1984 level, while domestic-source taxable income dropped by \$6.6 billion (72.6 percent). Total foreign-source taxable oil and gas extraction income (see Definitions section) for all industries fell to \$12.0 billion for 1986, 31 percent below 1984. The remainder of foreign-source taxable income for all industries rose by 16.5 percent.

Foreign-source taxable income comprised nearly a quarter of the total worldwide taxable income reported by all U.S. corporations. For the mining division, it was over 45 percent. Income from abroad comprised as much as 41 percent of the worldwide taxable income for manufacturing, but only 21 percent of the worldwide taxable income of the finance, insurance and real estate industries. The remaining industries earned only a small proportion of their worldwide taxable income overseas.

FOREIGN TAXES

Changes between 1984 and 1986 in foreign taxes (see Definitions section) and the foreign tax credit claimed by each industry generally reflected the changes in foreign-source taxable income. In the finance, insurance and real estate industries, foreign taxes were up 31 percent even though foreign-source taxable income went down by about 8 percent, because taxes withheld on interest are generally withheld on gross income, which increased 19.6 percent, rather than on net or taxable income.

In most industries, almost all of the total foreign taxes could be claimed as a foreign tax credit (Figure C). The foreign tax credit claimed exceeded the current-year foreign taxes for some industries because corporations were permitted to carry forward to 1986 the taxes they paid in excess of their limitations for prior years.

EFFECTIVE FOREIGN TAX RATES

U.S. corporations had approximately the same average tax rate, about 35 percent, on both their total worldwide and foreign-source taxable income. (The

Figure C.—Corporations Claiming a Foreign Tax Credit: Current-Year Foreign Taxes and Foreign Tax Credit by Industry Group, 1986

[Money amounts are in millions of dollars]

Industry group	Current-year foreign taxes	Foreign tax credit
All industries.....	\$23,103	\$22,261
Agriculture, forestry and fishing.....	16	13
Mining.....	832	619
Construction.....	76	82
Manufacturing.....	18,803	18,094
Petroleum (including integrated and coal products).....	7,081	7,071
Transportation and public utilities.....	224	232
Wholesale trade.....	304	290
Retail trade.....	373	352
Finance, insurance and real estate.....	2,180	2,262
Services.....	294	317

average foreign tax rate is the ratio of current-year foreign taxes to foreign-source taxable income. The average U.S. tax is the ratio of U.S. income tax liability, after all credits except the foreign tax credit, to the U.S. income subject to tax). This U.S. rate was considerably less than the top corporate statutory rate of 46 percent for 1986.

The average U.S. and foreign tax rates for the agriculture, forestry and fishing; transportation and public utilities; and finance, insurance, and real estate industries were much lower than the averages for all industries while they were much higher for the mining and petroleum industries due to the high tax rates generally imposed on oil and gas extraction income (Figure D).

In many industries the foreign average rate was considerably lower than the U.S. rate. For example, in the finance, real estate, and insurance industries the U.S. rate

Figure D.—Corporations Claiming a Foreign Tax Credit: Effective Tax Rates on Foreign-Source Taxable Income by Industry Group, 1986

Industry group	Foreign effective tax rate ¹	Worldwide U.S. effective tax rate ²
All industries.....	35.1%	34.6%
Agriculture, forestry and fishing.....	17.5	25.9
Mining.....	56.4	40.5
Construction.....	37.4	29.9
Manufacturing.....	38.5	37.2
Petroleum (including integrated) and coal products.....	44.3	42.0
Transportation and public utilities.....	13.1	30.6
Wholesale trade.....	33.8	37.7
Retail trade.....	39.0	34.5
Finance, insurance and real estate.....	20.5	33.4
Services.....	28.2	27.3

¹ The effective foreign tax rate is the ratio of current-year foreign taxes to foreign-source taxable income.

² The effective worldwide U.S. tax rate is the ratio of U.S. income tax after all credits except the foreign tax credit to U.S. income subject to tax.

was 33.4 percent while the foreign rate, since many countries have low withholding rates on interest income, was only 20.5 percent. Transportation and public utilities had a U.S. tax rate of 30.6 but a foreign rate of only 13.1, possibly because some of the income earned by this industry is tax exempt in other countries.

INDUSTRY COMPOSITION OF THE TOTAL FOREIGN TAX CREDIT

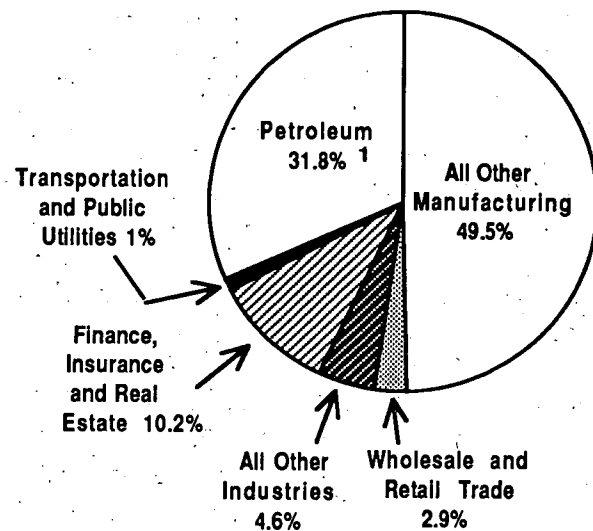
Since some industries earn more of their income abroad than others, the distribution by industry of the total foreign tax credit claimed for 1986, \$22.3 billion, does not resemble the industry distribution of the total U.S. income tax liability (Figure E). For instance, the manufacturing industries claimed 81.3 percent of the total foreign tax credit and 74.2 percent of the total foreign-source taxable income, but they accounted for less than 46 percent of the total U.S. income tax (and 32.8 percent of the total domestic-source taxable income). The industries which had a relatively high share of the total U.S. income tax, such as finance, real estate, and insurance; transportation and public utilities; and wholesale and retail trade, claimed only a small percentage of the total foreign tax credit.

The petroleum industry (a subset of the manufacturing category) was the most dominant. It accounted for less than 1 percent of the total returns claiming a foreign tax credit for 1986, yet these returns accounted for 31.8 percent of the total foreign tax credit and 24.3 percent of the total foreign-source taxable income. This industry was responsible for only 8.1 percent of the total U.S. income tax liability before all credits except the foreign tax credit, and constituted not quite 1.2 percent of the total domestic-source taxable income. The foreign tax credit reduced the total U.S. tax liability of petroleum companies by over \$7 billion, a 91 percent reduction, from \$7,778 million to \$707 million. The major factors which contributed to the size of the foreign tax credit in the petroleum industry were the relatively high foreign tax rates and the fact that income from foreign sources accounted for over 86 percent of the worldwide taxable income of petroleum companies.

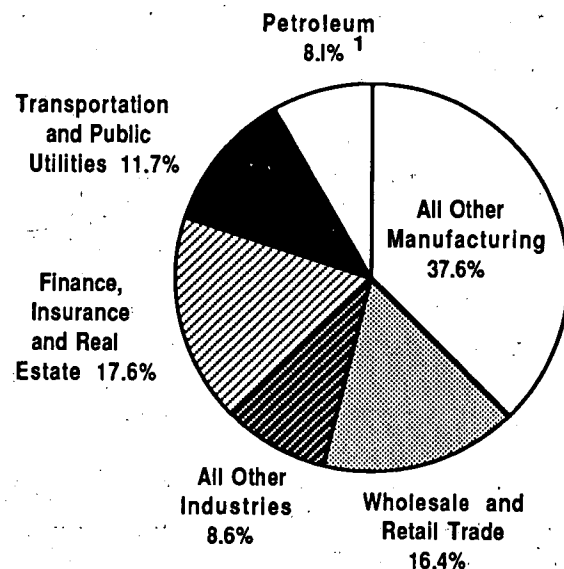
GROSS INCOME AND TAXES BY INCOME TYPE

Total foreign-source gross income, excluding branch and specially allocable income, (see Definitions section) rose 9 percent from 1984 to 1986, to \$93.5 billion. (As taxpayers are only required to report net branch and specially allocable income, these will be discussed in a separate section.) Most of this increase occurred in dividends, dividend gross-up (see Definitions section),

Figure E
Industry Composition of the Corporate Foreign Tax Credit, 1986



Total Foreign Tax Credit: \$22.3 Billion



Total U.S. Income Tax, before the Foreign Tax Credit: \$96.2 Billion ²

¹Petroleum includes integrated and coal products.

²Income tax after all credits except the foreign tax credit.

net capital gains, and rents, royalties and licensing fees.

Total gross income from dividends increased 23.8 percent, to \$25.8 billion, while income from dividend gross-up grew 21.0 percent, to \$14.6 billion. With the fall of the dollar against most major foreign currencies in 1985, foreign stocks became more profitable, contributing to a 400 percent leap in net capital gains income, from \$0.8 to \$3.9 billion [7]. Rents, royalties, and licensing fees expanded 21.2 percent to \$11.9 billion. In contrast, total gross interest income rose only from \$17.7 to \$18.6 billion, or 5.3 percent, while total gross income from the performance of services increased about 4 percent, to \$6.4 billion. All other gross income, which includes sales and partnership income, declined by 32.2 percent, to \$12.3 billion.

Overall, the composition of total gross income was slightly different between 1984 and 1986. Dividends and dividend gross-up (combined) still comprised the largest percentage of total gross income, 43.2 percent; but interest income, with 20 percent of the total, was second. Other income (13.1 percent) was third followed by rents, royalties, and licensing fees (12.7 percent); service income (6.8 percent), and net capital gains (4.2 percent).

The type of income reported demonstrates the ways in which U.S. corporations conduct their foreign business activities. If they establish unincorporated foreign branches to carry out their foreign operations, their income would be reported as branch taxable income but if they establish controlled foreign corporations (see Definitions section) their income would be reported as dividends and dividend gross-up. If, however, U.S. corporations choose to conduct their foreign business through direct transactions with related foreign corporations or unrelated entities, their income would appear as gross income, usually as interest; rents, royalties and licensing fees; service or other income.

The high percentage (59.4) of dividends and dividend gross-up to total foreign-source gross income for manufacturing corporations confirms that these corporations operate primarily through foreign subsidiaries. Corporations which produce non-electrical machinery also earn a significant proportion, 42 percent, of their income from rents, royalties and licensing fees, which suggests that these corporations may operate to a certain extent by leasing or licensing their machinery abroad to foreign subsidiaries and unrelated entities.

A large proportion of the gross income of the construction; transportation and public utilities; and agriculture,

forestry and fishing industries was from the performance of services while corporations engaged primarily in finance, insurance, or real estate activities, received most of their foreign gross income from interest. Mining, and wholesale and retail trade are the only industries which have a significant share of income reported as other income (Figure F).

The proportion of total foreign taxes paid or accrued on interest and on income from the performance of services is less than the corresponding proportion of foreign gross income, while the percentage of total taxes paid or accrued on other income exceeds the percentage of total gross income reported as other income (Figure G) [8].

One reason why interest income was 20 percent of the total foreign gross income but taxes on interest income were only 15 percent of the total taxes paid or accrued is the low foreign tax rates on interest income in certain countries as well as the numerous tax treaties between the United States and other countries which have established a zero tax rate on this particular income type.

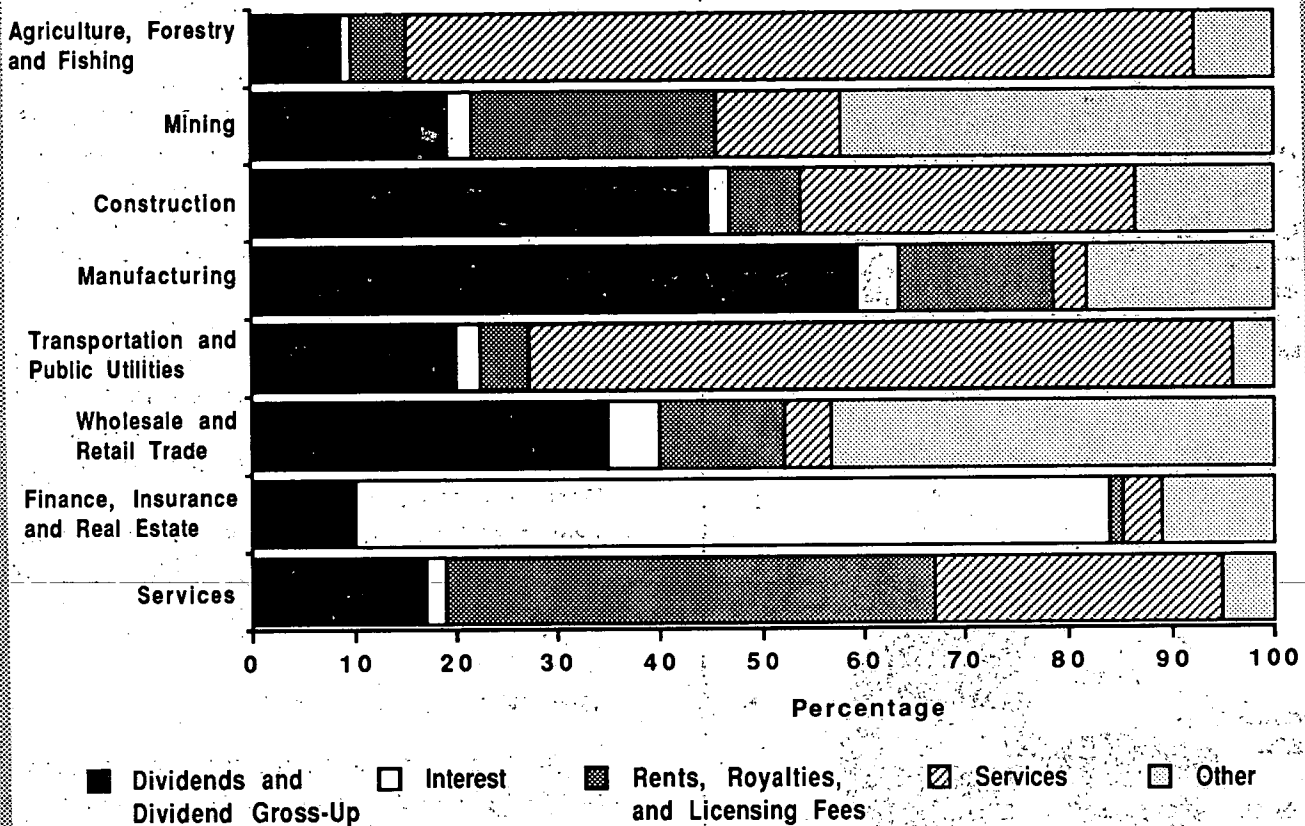
BRANCH AND SPECIALLY ALLOCABLE INCOME

Income from foreign branches comprised 14.4 percent of total foreign taxable income for 1986, compared to nearly 23 percent for 1984. Between 1984 and 1986 branch income fell 34.7 percent, from \$14.5 billion to \$9.5 billion.

The banking and petroleum manufacturing industries were more likely than other industries to operate through foreign branches. The banking industry, which historically makes its foreign loans through branches rather than through subsidiaries, derived 48.2 percent of its total foreign taxable income from branch activities. The \$2.6 billion decrease in branch income for the petroleum industry accounted for half of the fall in total foreign branch income while the \$2.1 billion drop in branch income in the banking industry was responsible for 41.4 percent. However, total foreign gross income (exclusive of branch income) of the banking industry rose between 1984 and 1986.

Specially allocable Code section 863(b) income (see Definitions section), which constituted 2.9 percent of the total foreign-source taxable income for 1986, also fell from 1984 to 1986, from \$2.4 billion to \$1.9 billion, a drop of 19 percent. The manufacturing industries, especially producers of motor vehicles and nonelectrical machinery, earned most of this income.

Figure F
Total Gross Income by Industrial Division and Income Type, 1986¹



¹Of Corporations claiming a Foreign Tax Credit. Excludes branch and specially allocable income.

SUMMARY

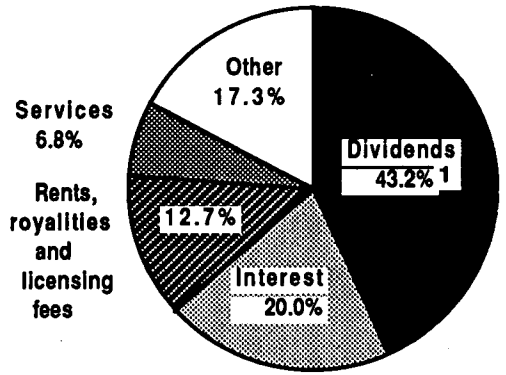
The foreign tax credit rose from \$21.4 billion for 1984 to \$24.3 billion for 1985 before falling to \$22.3 billion for 1986. Worldwide taxable income, however, increased steadily, from \$259.5 billion for 1984 to \$277.8 billion for 1986, reflecting domestic economic growth as evidenced by the expansion of domestic-source taxable income.

Foreign-source taxable income for all industries grew 3.5 percent between 1984 and 1986. It declined in the mining; construction; and finance, insurance, and real estate industrial divisions but rose in all others. Total foreign taxes paid and the foreign tax credit claimed also dropped in mining and construction but grew in finance, insurance, and real estate industries. They also declined in the transportation and public utilities.

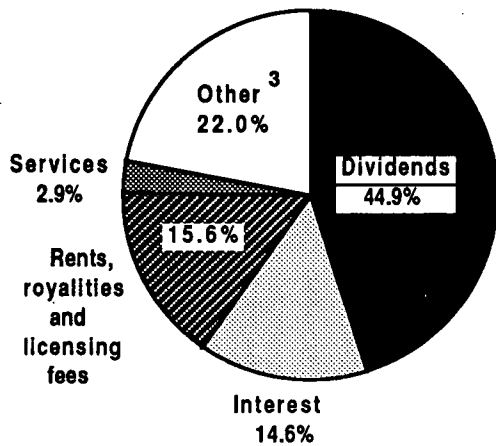
The decrease of income and taxes paid in the petroleum and related industries is responsible for most of the decline in the income and taxes reported for the manufacturing and mining industrial divisions. Foreign-source taxable income reported by petroleum companies fell by 16.4 percent, or \$3.1 billion, while their total foreign taxes declined 29 percent. However, the petroleum industry still claimed the largest portion, 31.8 percent, of the total foreign tax credit claimed for 1986.

Gross income, excluding branch and specially allocable income, from dividends, dividend gross-up, rents, royalties, and licensing fees; and from the performance of services, and net capital gains increased between 1984 and 1986 while other gross income declined. Taxable branch income decreased significantly between 1984

Figure G
Corporations Claiming A Foreign Tax Credit:
Foreign Gross Income and Taxes, by Income
Type, 1986



Foreign Gross Income, (Less Loss) ²



Foreign Taxes Paid or Accrued ⁴

- 1 Includes dividend gross-up.
- 2 Excludes branch and specially allocable income.
- 3 Includes taxes on specially allocable income.
- 4 Excludes taxes paid on branch income.

and 1986. For 1986, it constituted only 14.4 percent of the total foreign-source taxable income, compared to nearly 23 percent of the foreign-source taxable income for 1984 [9, 10].

DATA SOURCES AND LIMITATIONS

The 1986 data presented in this article were derived from returns in the corporation Statistics of Income

sample with an accounting period ending between July 1986 and June 1987 and with a foreign tax credit. The corporate sample included approximately 85,100 returns chosen after Internal Revenue Service administrative processing but before audit examination from the approximately 3.4 million active corporation income tax returns filed for Tax Year 1986. Because some returns with foreign tax credits that were included in the 100 percent sample class for this study had arrived too late to be included in the regular corporate statistics, there are slight differences between the statistics presented here and those previously published in *Statistics of Income—1986, Corporation Income Tax Returns*. Estimates for these returns, however, were included in the corporate statistics.

Sampling error is not considered to be a limitation of the data presented in this article inasmuch as all returns with \$250 million or more in total assets were 100 percent sampled and these returns accounted for most of the data: they composed 95.1 percent of the total foreign-source taxable income, 95.6 percent of the total foreign tax credit and 98.3 percent of the total assets reported on returns with a foreign tax credit.

GENERAL LIMITATIONS

The foreign tax credit is claimed under Code section 901 of the Internal Revenue Code. In accordance with the Internal Revenue Code, corporations file the foreign income and tax data on Form 1118 that support the foreign tax credit claimed on the corporate return, Form 1120. The statistics in this article were based on the information reported on Forms 1118. Therefore, they do not reflect adjustments made during audit examination, which finally determines the acceptability of the foreign income and taxes reported. Some corporations file preliminary data only because complete information on their foreign operations is often not available when they file their U.S. income tax return.

Foreign income and taxes are underreported in this article to the extent that they were not reported on Form 1118. Some corporations did not file the form because they had no U.S. income tax to report and consequently no foreign tax credit to claim. Others chose to deduct their foreign taxes from their gross income instead of taking the credit, while some corporations simply failed to file the Form 1118 to support the foreign tax credit they claimed on their corporate return. The amount of foreign income and taxes attributable to these returns is considered to be minimal.

DEFINITIONS

Interest Charge Domestic International Sales Corporations are corporations primarily engaged in the sale of U.S. exports. Most income from these corporations is generally not taxed until it has been distributed to a parent corporation in the form of dividends.

Foreign Sales Corporations are corporations established mainly to sell the U.S. exports of a U.S. parent corporation. Part of their foreign trade income is tax exempt. Congress imposed a separate foreign tax credit limitation on the foreign taxes paid on this type of income in 1985.

Industry in this article refers to the industrial classifications determined under the 1974 Enterprise Standard Industrial Classification (ESIC) authorized by the Office of Management and Budget. The underlying Standard Industrial Classification was that for 1972, as revised in 1977.

Petroleum industry (unless otherwise stated) refers to the integrated petroleum industry; that is, all corporations primarily engaged in extraction, or refining, and marketing of crude petroleum.

The Organization of Petroleum Exporting Countries (OPEC) is an oil cartel which includes Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

Foreign taxes (unless otherwise stated) refers to current-year foreign taxes, which are withholding taxes on dividends, interest, rents, royalties and licensing fees; taxes directly paid or accrued on income from partnerships, services or other income or on foreign branch profits; or taxes deemed paid. The latter are a proportion of the taxes paid on the profits of a related foreign corporation (and its subsidiaries) from which a U.S. parent corporation receives dividends.

Specially allocable income under Code section 863(b) is that income which has been earned partially within and partially without the United States, usually from producing in the United States and selling abroad or vice versa, or by transportation, telegraph or cable services.

Controlled Foreign Corporations (CFC's) are corporations established outside the United States, more than 50 percent of whose voting stock of all classes of stock was owned by U.S. persons on any day of the taxable year of the CFC.

Dividend gross-up is income associated with dividends received or constructively received from a controlled foreign corporation and is equivalent to the tax deemed paid.

Foreign oil and gas extraction income is income associated with the extraction of minerals from oil and gas. The amount of taxes on this income that could be used as part of the foreign tax credit is restricted to the highest U.S. rate of corporate tax, 46 percent for 1986.

NOTES AND REFERENCES

- [1] Total U.S. income tax liability, unless otherwise stated, refers to total U.S. income tax, after all credits except the foreign tax credit. For a more detailed explanation of this definition, see *Statistics of Income Bulletin*, Spring 1987, p. 13-14.
- [2] Domestic-source taxable income is calculated by subtracting the foreign-source taxable income reported on Form 1118 from the worldwide taxable income (total U.S. income subject to tax, reported on Form 1120). Because not all foreign-source income is reported on Form 1118, statistics for foreign-source and domestic-source taxable income are estimates. See "Data Sources and Limitations."
- [3] The 1986 data are compared to 1984 because detailed Form 1118 data on foreign income and taxes are not available for 1985.
- [4] For additional information about the foreign tax credit, see McDaniel, Paul R. and Hugh J. Ault, *Introduction to United States International Taxation*, Kluwer, 1977; and Owens, Elizabeth A., *The Foreign Tax Credit, A Study of the Credit for Foreign Taxes under United States Income Tax Law*, Harvard Law School, 1961.
- [5] Frederick H. Schultz, "Why the Banking System is Getting Stronger," *Fortune*, July 7, 1986, p. 37.
- [6] Richard Morais, "Insurance," *Forbes*, January 13, 1986, p. 170.
- [7] J. Templeman, "Hitching a Ride on the High-flying Overseas Markets," *Business Week*, December 1985, p. 114.
- [8] The percentage of other taxes paid to total taxes paid exceeds the percentage of gross other income to total gross income partly because other taxes includes taxes on Section 863(b) income.
- [9] A future issue of the *Statistics of Income Bulletin* will present the foreign income and taxes data for 1986 by geographical classifications.

[10] These statistics do not include taxes in excess of the limitation that have been carried back to 1986 since these taxes will be reported on amended returns and not were available at the time this article was written.

EXPLANATORY TABLE NOTES

The data for the following tables are tabulated from the Forms 1120 and 1118 (See Data Sources and Limitations).

For Table 1, the rows are the major industrial divisions (see definition of "industry" in the Definitions section above). Columns 1 through 16 are amounts reported on Form 1120 while the remaining columns are amounts reported on the Form 1118. Columns 18 through 25 reveal the distribution of total foreign gross income across different types of income and sum to column 17 [1]. Gross branch and specially allocable income are not included in this section because taxpayers were required to report only taxable or net income for these two income types prior to the 1986 Tax Reform Act. Foreign oil and gas extraction gross income appears in columns 27 through 31 and adds to the total in column 26. These amounts are also included in the foreign gross income on columns 17 through 25. Columns 32 through 44 contain deductions from the gross income. They are divided into allocable, columns 33 through 37, and not directly allocable deduc-

tions, columns 38 through 41. Columns 33 and 38 are the totals, respectively, and sum to column 32. Columns 39 through 41 do not add to the total on column 38 because there are types of not allocable deductions other than research and development, interest, and general and administrative. Columns 42 through 44 are the deductions to oil and gas extraction income. These amounts are also included in the amounts on columns 32 through 41. Column 45, the total foreign-source taxable income equals column 17 minus column 32 plus columns 46 and 47. Column 48 equals column 17 minus column 32. Column 49 contains the adjustment necessary to derive the total foreign-source taxable income to be used in the calculation of the foreign tax credit limitation. Columns 54 through 62 are the foreign taxes paid, accrued, or deemed paid while columns 67 through 69 are the dividends and deemed paid taxes reported on Schedule C of the Form 1118.

The columns in Table 2 are identical to those in Table 1 but the rows are the different types of separate limitation incomes for which the taxpayer was required to file for 1986. The last row, foreign oil and gas extraction income, is also part of the fourth row, general limitation income.

[1] Columns and rows may not sum exactly due to rounding.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Major and selected minor industries	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's	Includable income of controlled foreign corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	4,506	5,436,591,981	2,442,649,277	21,554,661	325,208	3,941,836	14,636,401	140,791,295
Agriculture, forestry and fishing	101	2,250,028	3,074,117	43,098	98	976	4,730	221,938
Mining	144	18,135,933	10,578,720	225,995	—	54,645	226,611	2,042,478
Metal mining	*9	*738,369	*849,760	*393	—	—	*2,927	*105,396
Coal mining	5	3,198,740	2,977,727	—	—	—	—	141,794
Oil and gas extraction	114	12,245,445	4,564,777	223,606	—	54,190	222,741	1,551,874
Nonmetallic minerals, except fuels	*16	*1,953,380	*2,186,456	*1,996	—	*455	*943	*243,413
Construction	154	16,593,659	11,500,745	79,665	24	20,315	45,748	390,551
General building contractors and operative builders	80	4,706,097	4,244,370	22,474	—	7,439	13,184	80,841
Heavy construction contractors	19	11,461,261	6,316,073	52,114	24	12,876	28,497	281,642
Special trade contractors	*54	*426,302	*940,301	*5,077	—	—	*4,067	*28,067
Manufacturing	1,591	1,652,856,963	1,368,075,147	18,844,833	285,857	3,020,856	12,990,901	87,924,560
Food and kindred products	87	96,670,391	101,127,181	760,086	5,588	159,305	560,588	5,922,881
Tobacco manufactures	5	48,249,238	46,369,396	262,448	8,889	109,231	226,438	2,412,849
Textile mill products	24	11,230,426	13,027,749	46,277	131	8,094	22,826	564,203
Apparel and other textile products	43	7,905,450	7,804,911	3,766	22	9,536	3,019	655,925
Lumber and wood products	*10	*24,834,794	*21,804,651	*43,058	*953	*10,717	*41,494	*1,002,830
Furniture and fixtures	90	4,783,864	7,700,055	12,652	182	354	4,457	771,066
Paper and allied products	58	40,452,977	38,960,512	278,068	12,063	15,166	203,248	2,669,947
Printing and publishing	92	35,274,802	35,550,914	152,975	1,012	10,184	91,428	4,465,067
Chemicals and allied products	184	212,359,180	215,763,743	2,976,228	129,918	930,324	2,197,585	16,337,757
Petroleum (including integrated) and coal products	15	311,401,958	221,389,593	5,743,173	3,357	964,664	4,177,622	18,675,186
Rubber and miscellaneous plastic products	157	18,787,354	21,563,104	291,098	3,137	26,116	137,082	985,883
Leather and leather products	13	5,744,475	6,521,932	19,212	357	8,302	21,349	492,699
Stone, clay and glass products	45	48,705,651	27,621,733	332,353	3,709	16,172	173,175	2,404,693
Primary metal industries	31	43,362,139	23,245,278	177,727	2,780	79,072	118,858	915,301
Fabricated metal products	121	34,143,653	31,830,178	461,935	7,957	16,942	230,511	2,434,369
Machinery, except electrical	237	113,752,737	103,822,926	3,437,287	39,934	90,153	2,829,741	8,671,992
Electrical and electronic equipment	155	213,464,450	148,944,384	2,314,782	13,589	271,444	1,024,909	9,492,358
Motor vehicles and equipment	52	309,180,131	221,044,934	1,068,694	32,510	164,737	577,362	5,226,179
Transportation equipment, except motor vehicles	34	41,225,861	39,484,162	240,678	13,025	27,665	171,701	1,861,885
Instruments and related products	78	21,755,324	23,354,765	175,606	4,524	86,772	148,237	1,070,512
Miscellaneous manufacturing products & manufacturing not allocable	58	9,572,106	11,143,047	46,730	2,221	15,906	29,271	890,978
Transportation and public utilities	160	258,100,948	146,288,983	235,511	1,156	233,294	164,112	9,221,750
Transportation	122	37,156,243	30,265,040	93,982	138	51,854	31,055	1,149,118
Communication	19	145,874,163	87,904,841	130,183	846	144,627	115,921	5,365,575
Electric, gas and sanitary services	18	75,070,543	28,119,102	11,346	172	36,812	17,135	2,707,056
Wholesale and retail trade	719	228,590,902	339,012,482	733,117	5,444	155,257	440,615	9,962,491
Wholesale trade	604	59,287,685	132,168,795	356,873	5,069	38,640	150,196	3,307,278
Groceries and related products	*25	*536,016	*2,099,304	*809	—	*49	*9	*54,686
Machinery, equipment and supplies	49	5,876,724	9,689,187	36,041	347	808	12,053	514,003
Miscellaneous wholesale trade	530	52,874,946	120,380,303	320,022	4,721	37,783	138,134	2,738,589
Drugs, chemicals and allied products	21	3,840,678	9,670,596	24,398	55	482	14,041	324,909
Petroleum and petroleum products	18	13,014,146	19,124,195	117,975	147	22,526	43,427	874,243
Other miscellaneous wholesale trade	491	36,020,122	91,585,512	177,649	4,519	14,774	80,665	1,539,436
Retail trade	115	169,303,217	206,843,687	376,244	375	116,618	290,419	6,655,213
General merchandise stores	11	122,660,041	112,294,417	101,881	54	93,617	61,261	3,556,867
Food stores	8	12,245,212	51,451,627	83,801	—	650	51,206	750,059
Apparel and accessory stores	7	6,728,465	11,562,929	1,495	—	991	202	645,569
Eating and drinking places	73	21,111,330	19,659,731	150,745	313	21,360	166,952	1,274,627
Miscellaneous retail stores	16	6,558,169	11,874,984	38,323	8	—	10,798	428,092
Finance, insurance and real estate	999	3,199,635,300	513,718,421	1,148,392	25,216	408,699	608,452	27,941,354
Banking	146	1,930,813,897	192,631,798	756,709	302	215,315	400,992	8,231,284
Credit agencies other than banks	58	138,412,457	23,460,681	69,183	15,596	28,218	29,123	1,109,651
Security, commodity brokers and services	113	280,565,610	27,803,199	25,980	—	10,641	7,178	2,457,994
Insurance	147	814,997,433	256,993,307	181,986	39	141,803	91,787	14,104,334
Insurance agents, brokers and services	56	11,042,041	4,666,480	50,814	—	11,326	37,369	634,241
Real estate	109	4,151,247	1,981,744	3,922	86	1,236	2,942	405,222
Holding & other investment companies except bank holding companies	370	19,652,615	6,181,211	59,798	9,194	159	39,061	998,627
Services	637	60,428,247	50,376,901	231,899	7,413	47,794	155,132	3,062,313
Hotels and other lodging places	*29	*4,983,609	*3,587,233	*52,382	—	*18,207	*17,630	*405,656
Personal services	8	2,451,161	2,974,934	23,300	—	720	20,709	203,064
Business services	377	13,939,990	19,450,540	130,298	3,639	7,755	91,499	1,282,727
Auto repair, miscellaneous repair services	*5	*5,053,715	*4,716,930	*660	—	—	—	*197,682
Amusement and recreational services	176	24,908,796	12,449,859	16,768	3,679	15,148	18,966	718,942
Other services	42	9,090,976	7,197,406	8,491	95	5,964	6,328	254,244

Footnotes at end of table.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	Other credits	U.S. income tax after credits
		Total	Regular and alternative tax					
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries.....	130,825,826	54,807,185	53,491,339	22,261,231	5,054	6,392,426	35,249	26,113,226
Agriculture, forestry and fishing.....	213,785	93,908	93,496	12,641	—	8,814	—	72,452
Mining.....	1,942,335	858,618	845,094	618,542	—	27,405	192	212,480
Metal mining.....	*105,396	*48,402	*48,402	*47,478	—	—	—	*924
Coal mining.....	94,728	39,868	32,223	1,790	—	18,690	148	19,240
Oil and gas extraction.....	1,528,521	670,249	667,004	567,707	—	2,599	44	99,900
Nonmetallic minerals, except fuels.....	*213,689	*100,099	*97,464	*1,567	—	*6,116	—	*92,416
Construction.....	240,788	123,234	116,877	81,723	—	13,499	—	28,012
General building contractors and operative builders.....	48,266	32,150	31,648	21,039	—	4,655	—	6,456
Heavy construction contractors.....	165,026	79,554	73,748	55,982	—	8,045	—	15,526
Special trade contractors.....	*27,497	*11,530	*11,481	*4,702	—	*798	—	*6,030
Manufacturing.....	82,103,134	35,871,228	34,952,184	18,094,452	1,752	3,329,316	38,338	14,407,370
Food and kindred products.....	5,572,858	2,435,320	2,399,112	762,682	—	206,449	1,003	1,465,186
Tobacco manufactures.....	2,324,734	1,050,264	1,039,308	268,650	—	119,589	—	662,025
Textile mill products.....	555,860	255,486	247,023	29,499	—	42,904	—	183,082
Apparel and other textile products.....	650,177	297,778	297,538	7,401	332	4,551	—	285,493
Lumber and wood products.....	*987,961	*355,043	*343,190	*41,986	—	*82,812	—	*230,245
Furniture and fixtures.....	749,752	339,660	337,116	9,494	—	—	—	319,938
Paper and allied products.....	2,339,182	1,004,010	977,085	275,948	—	188,872	—	539,190
Printing and publishing.....	4,368,788	1,792,745	1,779,998	129,943	—	95,034	—	1,567,768
Chemicals and allied products.....	15,392,062	6,425,245	6,201,505	3,070,633	51	688,589	4,246	2,661,726
Petroleum (including integrated) and coal products.....	18,188,438	7,902,064	7,739,022	7,071,083	—	229,913	32,349	568,719
Rubber and miscellaneous plastic products.....	951,797	406,589	389,968	136,324	—	30,351	89	239,825
Leather and leather products.....	306,160	136,596	134,879	20,899	1,369	6,037	—	108,291
Stone, clay and glass products.....	2,207,894	964,564	940,655	229,511	—	124,913	2	610,138
Primary metal industries.....	708,294	295,032	289,022	119,105	—	67,017	—	108,909
Fabricated metal products.....	2,238,194	965,342	953,450	302,961	—	48,785	408	613,188
Machinery, except electrical.....	8,439,952	3,869,877	3,806,911	3,092,437	—	93,901	—	683,539
Electrical and electronic equipment.....	8,058,564	3,700,469	3,561,466	1,498,244	—	694,417	—	1,507,808
Motor vehicles and equipment.....	4,737,984	2,218,482	2,104,506	591,351	—	392,175	1	1,234,956
Transportation equipment, except motor vehicles.....	1,555,380	647,687	620,942	211,316	—	120,347	—	316,023
Instruments and related products.....	1,040,165	476,110	459,400	180,805	—	48,253	238	246,815
Miscellaneous manufacturing products & manufacturing not allocable.....	728,937	332,864	330,085	44,182	—	34,178	—	254,505
Transportation and public utilities.....	8,886,365	3,860,895	3,740,313	232,474	—	1,520,840	1,367	2,106,214
Communication.....	1,044,811	415,657	393,224	58,258	—	178,190	49	179,159
Electric, gas and sanitary services.....	5,135,485	2,257,335	2,176,500	154,343	—	940,207	—	1,162,784
Other.....	2,706,069	1,187,903	1,170,588	19,872	—	402,443	1,317	764,271
Wholesale and retail trade.....	9,623,141	4,084,701	4,015,277	641,899	2,998	443,425	154	2,996,225
Wholesale trade.....	3,159,088	1,368,428	1,348,146	290,030	—	76,338	154	1,001,906
Groceries and related products.....	*54,059	*17,356	*16,605	*267	—	*18	*154	*16,918
Machinery, equipment and supplies.....	455,263	179,285	173,465	22,584	—	22,377	—	134,324
Miscellaneous wholesale trade.....	2,649,767	1,171,787	1,158,077	267,180	—	53,943	—	850,664
Drugs, chemicals and allied products.....	306,521	134,652	133,366	20,306	—	2,754	—	111,591
Petroleum and petroleum products.....	866,989	394,619	393,646	143,748	—	11,402	—	239,469
Other miscellaneous wholesale trade.....	1,476,257	642,516	631,064	103,125	—	39,787	—	499,604
Retail trade.....	6,464,053	2,716,273	2,667,130	351,868	2,998	367,087	—	1,994,319
General merchandise stores.....	3,433,697	1,419,804	1,402,461	97,171	—	213,160	—	1,109,473
Food stores.....	732,982	288,394	278,819	61,364	2,998	43,292	—	180,740
Apparel and accessory stores.....	600,833	276,611	275,701	4,122	—	4,352	—	268,137
Eating and drinking places.....	1,260,160	530,500	510,900	176,898	—	94,637	—	258,966
Miscellaneous retail stores.....	436,381	200,964	199,249	12,315	—	11,646	—	177,003
Finance, insurance and real estate.....	24,915,927	8,650,940	8,488,561	2,262,119	303	809,846	-5,570	5,584,242
Banking.....	7,566,724	3,008,333	2,917,677	1,769,609	—	396,914	—	841,809
Credit agencies other than banks.....	979,931	440,454	435,968	116,709	—	30,256	—	293,490
Security, commodity brokers and services.....	2,144,746	870,192	859,668	42,567	—	210,500	4	617,120
Insurance.....	12,332,627	3,624,434	3,585,465	235,839	303	125,162	-5,576	3,268,706
Insurance agents, brokers and services.....	626,967	279,307	277,989	43,746	—	6,791	(1)	228,770
Real estate.....	392,334	126,371	117,075	6,709	—	1,585	—	118,077
Holding & other investment companies except bank holding companies.....	872,598	301,848	294,719	46,941	—	38,637	1	216,269
Services.....	2,881,261	1,254,137	1,230,737	317,281	—	239,281	768	696,806
Hotels and other lodging places.....	*386,830	*146,753	*141,778	*39,023	—	*8,089	—	*99,642
Personal services.....	196,211	86,941	86,256	22,763	—	9,000	—	55,178
Business services.....	1,204,204	548,738	540,093	138,237	—	45,147	768	364,587
Auto repair; miscellaneous repair services.....	*188,317	*83,985	*83,960	*558	—	*46,545	—	*36,881
Amusement and recreational services.....	660,518	283,823	278,816	100,275	—	104,090	—	79,457
Other services.....	245,180	103,897	99,833	16,426	—	26,409	—	61,062

Footnotes at end of table.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118								
	Gross income (less loss) excluding branch operations and specially allocable income								
	Total	Dividends	Dividend gross-up	Interest	Rents, royalties and license fees	Service income	Net capital gain	Partnership income	Other income
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
All industries.....	93,530,645	25,789,233	14,635,179	18,670,536	11,901,161	6,372,908	3,900,464	120,416	12,140,747
Agriculture, forestry and fishing.....	531,190	42,126	4,730	5,182	28,417	409,463	73	18	41,181
Mining.....	2,626,853	279,561	226,611	62,018	630,501	321,364	-870	-7,171	1,114,839
Metal mining.....	*423,336	*393	*2,927	*10,981	*788	*314,298	—	—	*93,949
Coal mining.....	49,655	—	—	4,276	1,451	—	—	—	43,929
Oil and gas extraction.....	2,147,458	276,721	222,741	45,947	628,181	6,790	-2,704	-7,171	976,952
Nonmetallic minerals, except fuels.....	*6,404	*2,447	*943	*813	*81	*276	*1,834	—	*9
Construction.....	303,462	90,256	45,748	6,043	21,220	99,460	3,712	27,606	9,417
General building contractors and operative builders.....	122,630	29,913	13,184	2,469	(4,209)	65,446	2,879	-279	4,809
Heavy construction contractors.....	147,393	55,270	28,497	3,066	16,988	11,847	833	27,884	3,008
Special trade contractors.....	*33,439	*5,073	*4,067	*508	*23	*22,167	—	—	*1,601
Manufacturing.....	59,317,598	22,226,131	12,989,791	2,364,414	9,157,558	1,830,261	3,038,153	38,700	7,672,589
Food and kindred products.....	2,155,316	853,557	560,589	145,544	367,042	28,602	96,562	11,871	91,549
Tobacco manufactures.....	920,266	297,730	226,438	39,055	218,698	6,057	54,563	1,539	76,185
Textile mill products.....	111,191	48,804	22,825	7,318	20,181	6,669	3,918	302	1,174
Apparel and other textile products.....	54,476	13,185	3,019	551	37,034	261	7	79	339
Lumber and wood products.....	*123,917	*53,776	*41,494	*13,341	*1,197	*883	—	*1	*13,225
Furniture and fixtures.....	46,399	11,230	4,456	1,377	7,015	4,026	16,180	—	2,115
Paper and allied products.....	927,078	292,297	203,248	32,486	233,175	6,727	124,975	319	33,851
Printing and publishing.....	579,190	156,672	91,424	40,830	115,623	79,612	6,399	10,069	78,561
Chemicals and allied products.....	10,187,367	4,297,233	2,197,589	315,514	1,406,010	191,449	408,445	5,777	1,365,349
Petroleum (including integrated) and coal products.....	18,941,529	7,274,064	4,177,618	867,807	161,874	569,770	949,959	12,286	4,928,152
Rubber and miscellaneous plastic products.....	616,033	302,770	135,964	5,264	81,000	66,555	-737	135	25,082
Leather and leather products.....	68,585	25,705	21,349	1,852	8,972	5,537	298	—	4,872
Stone, clay and glass products.....	771,037	330,100	173,175	10,486	112,709	10,726	3,954	2,156	127,730
Primary metal industries.....	673,470	273,259	118,854	12,042	165,152	25,949	6,226	-568	72,556
Fabricated metal products.....	956,812	428,748	230,512	25,549	113,124	37,580	67,707	-10,276	63,867
Machinery, except electrical.....	11,697,742	3,383,443	2,829,754	205,688	4,929,587	100,263	32,105	2,569	214,335
Electrical and electronic equipment.....	6,486,951	2,534,174	1,024,914	274,871	699,676	479,353	1,147,123	-434	327,274
Motor vehicles and equipment.....	2,324,715	1,027,111	577,362	233,365	182,194	81,518	49,836	2,826	170,503
Transportation equipment, except motor vehicles.....	814,954	328,585	171,701	78,706	40,449	110,774	68,621	—	16,118
Instruments and related products.....	687,562	234,013	148,235	36,842	207,804	16,118	20	47	44,484
Miscellaneous manufacturing products & manufacturing not allocable.....	173,008	59,675	29,271	15,925	49,043	1,831	1,994	—	15,269
Transportation and public utilities.....	2,961,694	428,294	164,110	70,807	138,956	2,046,139	18,184	19,283	75,921
Transportation.....	774,805	112,924	31,053	31,547	9,445	572,421	9,928	1,169	6,317
Communication.....	2,103,690	267,387	115,921	37,658	126,347	1,473,073	8,249	18,114	56,940
Electric, gas and sanitary services.....	83,200	47,983	17,135	1,602	3,164	645	7	—	12,664
Wholesale and retail trade.....	3,721,614	867,938	440,615	191,409	457,892	162,284	107,644	482	1,493,350
Wholesale trade.....	2,497,228	381,510	150,195	116,804	330,437	103,300	77,571	1,103	1,336,308
Groceries and related products.....	*2,329	*809	*9	*677	*148	—	—	—	*686
Machinery, equipment and supplies.....	109,416	35,524	12,052	7,498	21,769	4,964	6,668	30	20,911
Miscellaneous wholesale trade.....	2,385,483	345,177	138,134	108,629	308,521	98,337	70,903	1,072	1,314,711
Drugs, chemicals and allied products.....	246,695	24,880	14,041	2,085	9,587	724	37	—	195,339
Petroleum and petroleum products.....	595,917	178,580	43,427	5,093	260,140	—	-13	—	108,689
Other miscellaneous wholesale trade.....	1,542,872	141,717	80,665	101,450	38,793	97,612	70,878	1,072	1,010,683
Retail trade.....	1,224,386	486,428	290,420	74,605	127,455	58,984	30,073	-621	157,042
General merchandise stores.....	480,443	191,112	61,262	51,589	6,966	55,549	-296	1	114,261
Food stores.....	179,860	84,451	51,206	765	22,375	—	203	—	20,860
Apparel and accessory stores.....	25,839	2,486	202	128	2,308	—	1,235	—	19,479
Eating and drinking places.....	457,638	170,251	166,952	22,015	93,202	3,178	316	-622	2,346
Miscellaneous retail stores.....	80,605	38,128	10,798	109	2,604	257	28,615	—	96
Finance, insurance and real estate.....	21,559,140	1,572,343	608,343	15,921,461	270,511	802,632	715,723	11,451	1,656,675
Banking.....	15,895,500	935,731	400,992	13,398,257	202,066	112,733	265,673	3,340	576,708
Credit agencies other than banks.....	1,868,099	170,820	29,123	829,912	29,364	260,771	64,810	333	482,966
Security, commodity brokers and services.....	392,295	33,264	7,178	291,800	5,708	49,120	—	4,894	331
Insurance.....	2,979,360	307,621	91,787	1,364,449	17,487	255,148	367,958	891	574,020
Insurance agents, brokers and services.....	202,867	60,425	37,372	23,237	6,378	68,937	2,109	607	3,801
Real estate.....	30,357	4,814	2,942	546	1,773	14,056	—	11	6,214
Holding & other investment companies except bank holding companies.....	190,664	59,669	38,949	13,259	7,735	41,868	15,173	1,375	12,634
Services.....	2,496,841	270,431	155,132	49,202	1,196,105	701,304	17,845	30,048	76,773
Hotels and other lodging places.....	*132,785	*64,331	*17,630	*778	*35,413	*12,002	*65	*430	*2,137
Personal services.....	103,918	23,765	20,709	1,627	2,089	55,290	—	338	99
Business services.....	810,161	132,861	91,499	23,825	189,809	300,330	14,896	6,970	49,972
Auto repair, miscellaneous repair services.....	*15,614	—	—	*4,482	*5,779	*457	—	—	*4,896
Amusement and recreational services.....	1,212,758	35,538	18,966	10,933	959,131	166,824	—	3,734	17,630
Other services.....	221,605	13,936	6,328	7,558	3,883	166,401	2,885	18,576	2,039

Footnotes at end of table.

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118							Deductions other than from branch operations and specially allocable income	Deductions allocable to specific types of income	
	Oil and gas extraction income (less loss)						Total			Total
	Total	From extraction of oil or gas	From sale of business assets	Dividends from foreign corporations	Includable income of controlled foreign corporations	Partnership income				
(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)			
All industries.....	18,093,774	10,909,143	237,186	6,827,128	123,828	-3,511	39,118,710	23,757,954		
Agriculture, forestry and fishing.....	—	—	—	—	—	—	440,643	431,706		
Mining.....	1,931,262	1,592,354	-243	231,604	114,737	-7,190	1,205,761	1,176,837		
Metal mining.....	—	—	—	—	—	—	*387,973	*382,409		
Coal mining.....	—	—	—	—	—	—	37,655	35,347		
Oil and gas extraction.....	1,931,262	1,592,354	-243	231,604	114,737	-7,190	778,303	757,905		
Nonmetallic minerals, except fuels.....	—	—	—	—	—	—	*1,829	*1,175		
Construction.....	—	—	—	—	—	—	109,751	92,536		
General building contractors and operative builders.....	—	—	—	—	—	—	64,731	57,075		
Heavy construction contractors.....	—	—	—	—	—	—	29,074	14,149		
Special trade contractors.....	—	—	—	—	—	—	*21,946	*21,312		
Manufacturing.....	15,884,903	9,050,274	237,422	6,593,597	—	3,609	17,156,327	13,597,936		
Food and kindred products.....	—	—	—	—	—	—	342,990	227,392		
Tobacco manufactures.....	—	—	—	—	—	—	313,102	139,082		
Textile mill products.....	—	—	—	—	—	—	21,003	12,762		
Apparel and other textile products.....	—	—	—	—	—	—	9,288	6,493		
Lumber and wood products.....	—	—	—	—	—	—	*5,966	*603		
Furniture and fixtures.....	—	—	—	—	—	—	6,211	4,071		
Paper and allied products.....	—	—	—	—	—	—	182,189	43,054		
Printing and publishing.....	—	—	—	—	—	—	159,505	116,923		
Chemicals and allied products.....	1,053,885	466,105	—	587,781	—	—	3,297,112	2,393,009		
Petroleum (including integrated) and coal products.....	14,830,925	8,584,077	237,422	6,005,817	—	3,609	6,802,704	6,490,749		
Rubber and miscellaneous plastic products.....	—	—	—	—	—	—	77,805	15,047		
Leather and leather products.....	—	—	—	—	—	—	7,545	6,257		
Stone, clay and glass products.....	—	—	—	—	—	—	162,263	93,420		
Primary metal industries.....	—	—	—	—	—	—	276,888	163,178		
Fabricated metal products.....	—	—	—	—	—	—	209,768	117,304		
Machinery, except electrical.....	—	—	—	—	—	—	2,718,771	2,206,227		
Electrical and electronic equipment.....	93	93	—	—	—	—	1,422,759	1,037,035		
Motor vehicles and equipment.....	—	—	—	—	—	—	600,063	212,932		
Transportation equipment, except motor vehicles.....	—	—	—	—	—	—	278,539	250,076		
Instruments and related products.....	—	—	—	—	—	—	214,095	31,352		
Miscellaneous manufacturing products & manufacturing not allocable.....	—	—	—	—	—	—	47,763	30,968		
Transportation and public utilities.....	14,419	12,664	7	1,678	—	70	1,376,497	1,095,970		
Transportation.....	70	—	—	—	—	70	599,077	545,907		
Communication.....	—	—	—	—	—	—	753,357	533,103		
Electric, gas and sanitary services.....	14,349	12,664	7	1,678	—	—	24,063	16,960		
Wholesale and retail trade.....	257,080	247,740	—	249	9,091	—	2,015,194	1,495,117		
Wholesale trade.....	257,080	247,740	—	249	9,091	—	1,654,524	1,305,820		
Groceries and related products.....	—	—	—	—	—	—	*680	*633		
Machinery, equipment and supplies.....	—	—	—	—	—	—	38,486	20,993		
Miscellaneous wholesale trade.....	257,080	247,740	—	249	9,091	—	1,615,358	1,284,193		
Drugs, chemicals and allied products.....	—	—	—	—	—	—	147,880	144,911		
Petroleum and petroleum products.....	257,080	247,740	—	249	9,091	—	279,859	207,054		
Other miscellaneous wholesale trade.....	—	—	—	—	—	—	1,187,618	932,227		
Retail trade.....	—	—	—	—	—	—	360,670	189,297		
General merchandise stores.....	—	—	—	—	—	—	254,301	147,950		
Food stores.....	—	—	—	—	—	—	19,776	19,404		
Apparel and accessory stores.....	—	—	—	—	—	—	12,867	12,825		
Eating and drinking places.....	—	—	—	—	—	—	73,066	8,908		
Miscellaneous retail stores.....	—	—	—	—	—	—	661	210		
Finance, insurance and real estate.....	6,110	6,110	—	—	—	—	15,241,411	5,087,736		
Banking.....	—	—	—	—	—	—	11,691,953	2,483,017		
Credit agencies other than banks.....	—	—	—	—	—	—	1,659,250	977,772		
Security, commodity brokers and services.....	—	—	—	—	—	—	147,976	63,474		
Insurance.....	6,110	6,110	—	—	—	—	1,588,466	1,457,960		
Insurance agents, brokers and services.....	—	—	—	—	—	—	74,564	47,224		
Real estate.....	—	—	—	—	—	—	18,190	16,252		
Holding & other investment companies except bank holding companies.....	—	—	—	—	—	—	61,014	42,038		
Services.....	—	—	—	—	—	—	1,573,125	780,117		
Hotels and other lodging places.....	—	—	—	—	—	—	*52,844	*21,020		
Personal services.....	—	—	—	—	—	—	53,178	47,527		
Business services.....	—	—	—	—	—	—	391,075	323,512		
Auto repair, miscellaneous repair services.....	—	—	—	—	—	—	*12,776	*6,928		
Amusement and recreational services.....	—	—	—	—	—	—	890,520	237,235		
Other services.....	—	—	—	—	—	—	172,732	143,895		

Footnotes at end of table.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118							
	Deductions other than from branch operations and specially allocable income—Continued							
	Deductions allocable to specific types of income—Continued				Deductions not allocable to specific types of income			
	Rental, royalty and licensing expenses		Service expenses	Other deductions	Total	Research and development	Interest	General and administrative
	Depreciation, depletion and amortization	Other						
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
All industries	318,003	973,931	2,877,092	19,588,927	15,360,756	83,188	5,307,304	1,926,676
Agriculture, forestry and fishing	—	283	—	431,423	8,937	—	6,937	1,901
Mining	75,249	325,938	172,006	603,644	28,924	9	3,270	77
Metal mining	—	—	168,955	213,454	5,564	—	38	66
Coal mining	—	1,079	—	34,268	2,308	—	—	—
Oil and gas extraction	75,249	324,859	3,051	354,747	20,398	9	3,233	11
Nonmetallic minerals, except fuels	—	—	—	1,175	654	—	—	—
Construction	5	1,383	83,033	8,115	17,216	—	446	4,418
General building contractors and operative builders	—	—	56,402	673	7,656	—	446	4,422
Heavy construction contractors	5	1	6,701	7,442	8,926	—	—	—
Special trade contractors	—	1,383	19,930	—	634	—	—	4
Manufacturing	121,352	252,974	642,355	12,581,254	3,558,391	82,608	547,556	1,226,419
Food and kindred products	203	59,134	12,914	155,142	115,597	—	20,354	5,138
Tobacco manufactures	—	437	4,727	133,918	174,020	—	65,374	94,028
Textile mill products	67	2,670	5,330	4,695	8,241	—	2,303	731
Apparel and other textile products	5	2,714	1	3,773	2,795	—	432	246
Lumber and wood products	—	—	439	164	5,363	—	188	72
Furniture and fixtures	—	—	2,566	1,505	2,140	—	—	—
Paper and allied products	—	137	2,394	40,523	139,134	7,308	6,940	76,898
Printing and publishing	246	17,094	38,410	61,174	42,582	—	—	—
Chemicals and allied products	3,754	14,558	99,991	2,274,707	904,102	14,860	77,323	347,974
Petroleum (including integrated) and coal products	9	4,724	57,314	6,428,703	311,954	—	101,213	160,408
Rubber and miscellaneous plastic products	56	1,848	1,438	11,705	62,759	10,826	12,768	25,097
Leather and leather products	11	127	2,421	3,698	1,288	—	352	—
Stone, clay and glass products	507	1,157	12,524	79,232	68,843	—	8,409	17,295
Primary metal industries	26,952	62,842	4,982	68,403	113,709	—	11,511	80,891
Fabricated metal products	2,039	1,475	24,057	89,732	92,464	3,233	19,551	34,677
Machinery, except electrical	36,260	16,982	16,051	2,136,934	512,544	22,456	35,698	165,913
Electrical and electronic equipment	18,507	41,350	180,769	796,409	385,724	23,768	23,654	69,058
Motor vehicles and equipment	22,831	4,156	63,675	122,270	387,130	—35	135,084	61,423
Transportation equipment, except motor vehicles	9,872	7,474	101,425	131,305	28,463	—	19,125	3,704
Instruments and related products	14	651	10,728	19,959	182,743	189	7,018	82,678
Miscellaneous manufacturing products & manufacturing not allocable	19	13,446	200	17,304	16,794	3	258	189
Transportation and public utilities	2,618	19,412	962,536	111,403	280,528	—	24,353	3,178
Transportation	506	353	537,223	7,824	53,170	—	23,858	2,264
Communication	1,701	17,726	425,249	88,426	220,254	—	494	914
Electric, gas and sanitary services	411	1,332	64	15,152	7,103	—	—	—
Wholesale and retail trade	1,600	2,644	71,747	1,419,125	520,078	—	20,856	9,773
Wholesale trade	1,481	1,581	48,103	1,254,655	348,705	—	14,794	1,500
Groceries and related products	—	—	—	633	47	—	—	—
Machinery, equipment and supplies	—	92	23	20,879	17,493	—	5,141	(1)
Miscellaneous wholesale trade	1,481	1,489	48,080	1,233,142	331,165	—	9,651	1,501
Drugs, chemicals and allied products	—	—	—	144,911	2,969	—	473	436
Petroleum and petroleum products	1,170	—	—	205,884	72,805	—	4,037	—
Other miscellaneous wholesale trade	311	1,489	48,080	882,347	255,391	—	5,140	1,065
Retail trade	119	1,063	23,645	164,470	171,373	—	6,061	8,273
General merchandise stores	—	—	21,618	126,333	106,351	—	6,028	8,229
Food stores	—	—	—	19,404	372	—	—	—
Apparel and accessory stores	—	739	—	12,086	41	—	15	—
Eating and drinking places	119	313	2,027	6,449	64,158	—	—	—
Miscellaneous retail stores	—	11	—	199	451	—	18	43
Finance, insurance and real estate	49,243	217,028	527,081	4,294,384	10,153,675	90	4,703,385	676,887
Banking	44,887	200,847	46,404	2,190,880	9,208,935	90	4,688,326	642,801
Credit agencies other than banks	2,712	2,692	220,180	752,188	681,478	—	7,036	1,441
Security, commodity brokers and services	811	3,055	33,260	26,347	84,502	—	—	—
Insurance	—121	11,215	149,212	1,297,654	130,506	—	5,068	31,340
Insurance agents, brokers and services	—	—	45,181	2,044	27,340	—	572	—
Real estate	—	959	13,615	3,596	1,938	—	—	—
Holding & other investment companies except bank holding companies	954	179	19,230	21,674	18,976	—	2,383	1,304
Services	67,936	154,268	418,334	139,579	793,008	480	500	4,022
Hotels and other lodging places	—	8,487	10,957	1,576	31,824	—	—	—
Personal services	—	423	44,833	2,271	5,651	—	—	—
Business services	4,457	54,165	223,440	41,450	67,563	480	390	1,885
Auto repair, miscellaneous repair services	3,625	—	201	3,101	5,849	—	—	—
Amusement and recreational services	58,914	88,393	14,548	75,380	653,285	—	—	2,137
Other services	940	2,800	124,354	15,800	28,837	—	110	—

Footnotes at end of table.

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118								
	Deductions from oil and gas extraction income			Taxable income (less loss)					
	Total	Allocable to specific types of income	Not allocable to specific types of income	Before loss recapture				Recapture of prior year foreign losses	After loss recapture
				Total	Foreign branch income	Specialty allocable income (Section 863 (B))	Other than from branch operations and specialty allocable income		
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
All industries	6,086,517	6,011,916	74,601	65,809,314	9,496,597	1,900,781	54,411,935	176,980	65,632,334
Agriculture, forestry and fishing	—	—	—	89,417	-2,103	973	90,547	4,667	84,750
Mining	845,227	799,644	45,584	1,474,879	53,810	-24	1,421,093	—	1,474,879
Metal mining	—	—	—	*105,671	*70,308	—	*35,363	—	*105,671
Coal mining	—	—	—	12,108	108	—	12,000	—	12,108
Oil and gas extraction	845,227	799,644	45,584	1,348,218	-20,937	—	1,369,155	—	1,348,218
Nonmetallic minerals, except fuels	—	—	—	*8,882	*4,331	*-24	*4,575	—	*8,882
Construction	—	—	—	203,554	9,063	780	193,711	1,210	202,344
General building contractors and operative builders	—	—	—	58,679	—	780	57,899	1,210	57,469
Heavy construction contractors	—	—	—	133,382	9,063	—	124,319	—	133,382
Special trade contractors	—	—	—	*11,493	—	—	*11,493	—	*11,493
Manufacturing	5,123,119	5,096,278	26,841	48,808,782	4,871,610	1,775,902	42,161,271	130,772	48,678,011
Food and kindred products	—	—	—	2,029,615	202,041	15,249	1,812,326	41,449	1,988,167
Tobacco manufactures	—	—	—	643,244	-68,710	104,790	607,164	—	643,244
Textile mill products	—	—	—	90,190	-8	10	90,189	790	89,401
Apparel and other textile products	—	—	—	46,902	1,679	36	45,187	6,167	40,735
Lumber and wood products	—	—	—	*106,934	*1,388	*-12,405	*117,951	—	*106,934
Furniture and fixtures	—	—	—	40,640	86	366	40,188	—	40,640
Paper and allied products	—	—	—	767,718	4,180	18,648	744,890	830	766,888
Printing and publishing	—	—	—	401,312	-23,248	4,875	419,685	—	401,312
Chemicals and allied products	23,404	4,285	19,118	7,744,091	590,224	263,612	6,890,255	17,032	7,727,059
Petroleum (including integrated) and coal products	5,099,623	5,091,900	7,723	16,000,128	3,813,694	47,609	12,138,826	30,320	15,969,808
Rubber and miscellaneous plastic products	—	—	—	538,581	-1,838	2,191	538,228	28,511	510,070
Leather and leather products	—	—	—	60,412	388	-1,016	61,040	44	60,368
Stone, clay and glass products	—	—	—	621,410	744	11,893	608,773	401	621,009
Primary metal industries	—	—	—	426,267	7,349	22,335	396,582	68	426,198
Fabricated metal products	—	—	—	783,947	21,869	15,034	747,044	193	783,754
Machinery, except electrical	—	—	—	9,596,648	267,623	350,054	8,978,972	2,499	9,594,150
Electrical and electronic equipment	93	93	—	5,458,641	134,957	259,492	5,064,192	894	5,457,747
Motor vehicles and equipment	—	—	—	2,168,987	-115,303	559,639	1,724,652	1,194	2,167,793
Transportation equipment, except motor vehicles	—	—	—	546,985	14,209	-3,639	536,415	—	546,985
Instruments and related products	—	—	—	608,043	18,967	115,609	473,467	181	607,862
Miscellaneous manufacturing products & manufacturing not allocable	—	—	—	128,085	1,319	1,521	125,245	199	127,886
Transportation and public utilities	8,370	8,370	—	1,701,947	28,261	88,489	1,585,197	5,092	1,696,855
Transportation	—	—	—	275,705	11,618	88,359	175,728	4,157	271,548
Communication	—	—	—	1,366,527	16,064	130	1,350,333	389	1,366,138
Electric, gas and sanitary services	8,370	8,370	—	59,715	579	—	59,137	545	59,170
Wholesale and retail trade	103,549	101,373	2,176	1,856,204	131,648	18,136	1,706,420	13,062	1,843,142
Wholesale trade	103,549	101,373	2,176	899,595	38,819	18,073	842,704	1,557	898,038
Groceries and related products	—	—	—	*1,649	—	—	*1,649	—	*1,649
Machinery, equipment and supplies	—	—	—	75,164	2,601	1,633	70,930	—	75,164
Miscellaneous wholesale trade	103,549	101,373	2,176	822,783	36,217	16,440	770,126	1,557	821,226
Drugs, chemicals and allied products	—	—	—	108,202	8,733	655	98,814	—	108,202
Petroleum and petroleum products	103,549	101,373	2,176	316,543	485	—	316,058	367	316,176
Other miscellaneous wholesale trade	—	—	—	398,038	26,999	15,785	355,254	1,191	396,847
Retail trade	—	—	—	956,609	92,830	63	863,716	11,505	945,104
General merchandise stores	—	—	—	285,283	59,141	—	226,142	11,505	273,779
Food stores	—	—	—	160,328	244	—	160,085	—	160,328
Apparel and accessory stores	—	—	—	12,972	—	—	12,972	—	12,972
Eating and drinking places	—	—	—	418,835	34,200	63	384,572	—	418,835
Miscellaneous retail stores	—	—	—	79,190	-755	—	79,944	—	79,190
Finance, insurance and real estate	6,252	6,252	(¹)	10,619,505	4,291,240	10,536	6,317,729	14,316	10,605,189
Banking	—	—	—	8,107,227	3,903,680	(¹)	4,203,547	5,876	8,101,351
Credit agencies other than banks	—	—	—	350,768	141,919	—	208,849	—	350,768
Security, commodity brokers and services	—	—	—	272,522	28,203	—	244,319	—	272,522
Insurance	6,252	6,252	(¹)	1,611,338	209,907	10,536	1,390,894	8,107	1,603,231
Insurance agents, brokers and services	—	—	—	125,684	-2,619	—	128,303	—	125,684
Real estate	—	—	—	17,545	5,378	—	12,167	—	17,545
Holding & other investment companies except bank holding companies	—	—	—	134,421	4,771	—	129,650	333	134,088
Services	—	—	—	1,042,773	113,068	5,988	923,716	7,861	1,034,912
Hotels and other lodging places	—	—	—	*122,645	*42,704	—	*79,941	—	*122,645
Personal services	—	—	—	50,990	250	—	50,740	—	50,990
Business services	—	—	—	500,947	75,872	5,988	419,087	7,861	493,086
Auto repair; miscellaneous repair services	—	—	—	*2,948	*110	—	*2,838	—	*2,948
Amusement and recreational services	—	—	—	315,609	-6,629	—	322,237	—	315,609
Other services	—	—	—	49,634	761	—	48,873	—	49,634

Footnotes at end of table.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued.

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118									
	Foreign taxes available for credit									
	Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued					Branch income	Service income
				Taxes withheld at source on			Other taxes paid or accrued on			
(51)	(52)	(53)	Total	Dividends	Interest	Rents, royalties and license fees	(58)	(59)		
All industries.....	27,407,906	1,059,505	28,467,411	8,467,889	2,329,825	756,804	808,655	3,273,582	152,670	
Agriculture, forestry and fishing.....	26,241	—	26,241	10,962	1,268	—	1,785	71	7,613	
Mining.....	1,057,210	180,493	1,237,702	605,885	50,957	1,326	203,836	62,730	29,795	
Metal mining.....	*168,261	*5,701	*173,961	*70,261	*36	*71	—	*40,389	*28,097	
Coal mining.....	9,621	—	9,621	9,604	—	281	132	95	—	
Oil and gas extraction.....	877,113	174,792	1,051,906	524,940	50,553	854	203,688	21,785	1,658	
Nonmetallic minerals, except fuels.....	*2,214	—	*2,214	*1,080	*368	*121	*16	*460	*39	
Construction.....	100,127	—	100,127	30,307	9,236	88	1,516	4,307	707	
General building contractors and operative builders.....	36,833	—	36,833	2,995	1,394	65	443	—	306	
Heavy construction contractors.....	58,570	—	58,570	26,654	7,371	8	1,070	4,307	232	
Special trade contractors.....	*4,724	—	*4,724	*657	*471	*15	*2	—	*169	
Manufacturing.....	21,995,773	851,926	22,847,699	5,813,368	2,086,037	125,544	517,900	2,348,107	75,446	
Food and kindred products.....	840,968	—	840,968	246,198	87,712	9,538	22,385	108,168	2,448	
Tobacco manufactures.....	292,199	—	292,199	65,761	35,354	884	14,196	13,596	34	
Textile mill products.....	31,246	—	31,246	6,152	3,334	55	1,213	1,181	351	
Apparel and other textile products.....	7,977	—	7,977	4,530	1,138	34	3,080	227	26	
Lumber and wood products.....	*49,025	*43	*49,068	*7,574	*4,283	*1,911	*782	*560	*6	
Furniture and fixtures.....	11,148	—	11,148	3,981	2,937	142	745	100	57	
Paper and allied products.....	281,325	—	281,325	65,297	38,206	2,163	14,747	5,026	284	
Printing and publishing.....	138,950	—	138,950	31,487	11,099	927	6,468	6,377	123	
Chemicals and allied products.....	3,263,203	22,176	3,285,379	825,736	364,679	19,893	90,271	311,926	8,460	
Petroleum (including integrated) and coal products.....	9,381,313	829,025	10,210,338	2,903,559	642,871	36,308	9,817	1,664,089	24,207	
Rubber and miscellaneous plastic products.....	191,773	—	191,773	49,765	26,793	519	9,443	1,431	6,143	
Leather and leather products.....	24,854	188	25,042	3,640	1,747	43	892	444	286	
Stone, clay and glass products.....	250,009	—	250,009	41,169	29,545	235	9,602	333	677	
Primary metal industries.....	196,061	—	196,061	30,182	12,889	367	11,273	4,359	362	
Fabricated metal products.....	349,258	—	349,258	69,509	47,982	2,291	7,114	6,345	435	
Machinery, except electrical.....	3,724,867	116	3,724,983	798,480	404,865	14,445	231,301	132,080	2,157	
Electrical and electronic equipment.....	1,604,687	379	1,605,065	270,267	107,010	7,427	58,408	45,762	11,829	
Motor vehicles and equipment.....	887,276	—	887,276	307,409	218,990	22,046	8,329	34,753	16,729	
Transportation equipment, except motor vehicles.....	218,066	—	218,066	30,090	20,436	1,580	3,074	4,889	25	
Instruments and related products.....	204,370	—	204,370	40,977	20,596	1,403	12,601	5,236	766	
Miscellaneous manufacturing products & manufacturing not allocable.....	47,197	—	47,197	11,605	3,571	3,333	2,158	1,226	40	
Transportation and public utilities.....	240,916	3	240,919	59,810	23,282	4,702	11,617	6,791	3,838	
Transportation.....	63,911	3	63,914	17,067	4,423	4,333	788	4,025	1,962	
Communication.....	155,549	—	155,549	39,616	17,919	324	10,608	2,636	1,869	
Electric, gas and sanitary services.....	21,456	—	21,456	3,127	939	45	221	130	7	
Wholesale and retail trade.....	860,091	26,220	886,312	236,370	50,015	6,084	15,830	40,440	3,818	
Wholesale trade.....	446,528	26,220	472,748	153,941	26,033	2,573	4,069	21,873	2,702	
Groceries and related products.....	*320	—	*320	*248	*131	*89	*15	—	—	
Machinery, equipment and supplies.....	29,696	1	29,697	7,710	2,671	89	1,230	1,649	208	
Miscellaneous wholesale trade.....	416,512	26,219	442,731	145,983	23,231	2,395	2,825	20,224	2,494	
Drugs, chemicals and allied products.....	20,648	—	20,648	5,360	1,321	531	959	2,517	12	
Petroleum and petroleum products.....	269,021	26,219	295,240	106,715	13,118	46	84	399	—	
Other miscellaneous wholesale trade.....	126,843	—	126,843	33,907	8,792	1,818	1,782	17,308	2,482	
Retail trade.....	413,564	—	413,564	82,429	23,983	3,511	11,760	18,567	1,117	
General merchandise stores.....	120,164	—	120,164	42,327	8,530	1,216	697	11,600	729	
Food stores.....	65,705	—	65,705	14,458	10,853	85	2,268	193	—	
Apparel and accessory stores.....	4,122	—	4,122	3,920	726	37	416	—	—	
Eating and drinking places.....	210,367	—	210,367	20,085	2,404	2,155	8,292	6,773	369	
Miscellaneous retail stores.....	13,206	—	13,206	1,638	1,470	17	87	—	19	
Finance, insurance and real estate.....	2,718,543	863	2,719,406	1,572,063	95,974	616,461	8,030	761,227	14,510	
Banking.....	2,150,630	—	2,150,630	1,324,005	74,747	585,778	4,288	634,561	335	
Credit agencies other than banks.....	119,852	—	119,852	64,723	2,958	11,870	2,527	29,656	414	
Security, commodity brokers and services.....	45,751	—	45,751	20,515	3,090	3,557	158	9,865	2,984	
Insurance.....	285,599	863	286,462	145,250	7,258	15,059	139	82,712	9,439	
Insurance agents, brokers and services.....	47,092	—	47,092	4,462	3,681	43	116	—	4	
Real estate.....	7,046	—	7,046	4,080	—	296	37	2,247	1,197	
Holding & other investment companies except bank holding companies.....	62,575	—	62,575	9,029	3,943	154	764	2,186	136	
Services.....	408,906	—	408,906	139,125	13,056	2,463	48,142	49,908	16,943	
Hotels and other lodging places.....	*72,330	—	*72,330	*28,247	*1,945	*83	*5,355	*16,110	*3,741	
Personal services.....	35,135	—	35,135	4,205	2,175	68	156	191	1,492	
Business services.....	169,295	—	169,295	60,695	6,884	1,417	9,795	31,642	8,572	
Auto repair; miscellaneous repair services.....	*558	—	*558	—	—	*526	*5	*21	*6	
Amusement and recreational services.....	103,943	—	103,943	36,820	-1,536	104	32,362	1,628	776	
Other services.....	27,643	—	27,643	8,599	517	265	468	316	2,356	

Footnotes at end of table.

Corporate Foreign Tax Credit, 1986

All Corporation Returns with Foreign Tax Credit

Table 1.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Foreign income and taxes reported on Form 1118									
	Foreign taxes available for credit—Continued				Foreign tax credit computed			Income taxes of related foreign corporations and IC-DISCs		
	Paid or accrued—Continued		Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations	Dividends paid or constructively distributed to domestic corporations	Dividends constructively distributed to domestic corporations	Taxes deemed paid by domestic corporations on constructively received dividends
	Other taxes paid or accrued—Continued									
Partnership income	Other income									
(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
All industries	41,785	1,104,564	14,635,173	5,364,349	22,260,336	727	22,259,609	22,444,065	3,132,133	1,218,183
Agriculture, forestry and fishing	21	67	4,730	10,550	12,641	—	12,641	9,743	976	1,067
Mining	1	257,241	226,611	405,206	618,542	—	618,542	204,698	54,471	76,916
Metal mining	—	*1,667	*2,927	*100,774	*47,478	—	*47,478	*356	—	—
Coal mining	—	9,096	—	17	1,790	—	1,790	—	—	—
Oil and gas extraction	1	246,401	222,741	304,224	567,707	—	567,707	203,273	54,061	76,678
Nonmetallic minerals, except fuels	—	*77	*943	*191	*1,567	—	*1,567	*1,069	*410	*237
Construction	13,632	821	45,748	24,073	81,715	—	81,715	79,169	6,199	1,554
General building contractors and operative builders	—	787	13,184	20,654	21,033	—	21,033	22,082	3,103	316
Heavy construction contractors	13,632	34	28,497	3,418	55,982	—	55,982	52,040	3,096	1,237
Special trade contractors	—	—	*4,067	—	*4,700	—	*4,700	*5,046	—	—
Manufacturing	18,951	641,382	12,989,791	4,044,541	18,094,634	721	18,093,913	19,424,794	2,346,993	971,349
Food and kindred products	1,159	14,788	560,589	34,182	762,710	116	762,593	834,584	150,601	82,829
Tobacco manufactures	531	1,167	226,438	—	268,650	—	268,650	285,940	104,857	39,417
Textile mill products	18	—	22,825	2,269	29,499	—	29,499	43,352	350	263
Apparel and other textile products	24	(¹)	3,019	428	7,401	—	7,401	8,138	4,458	857
Lumber and wood products	—	*32	*41,494	—	*41,986	—	*41,986	*52,180	*9,234	*3,413
Furniture and fixtures	—	—	4,456	2,712	9,494	—	9,494	10,780	348	143
Paper and allied products	182	4,688	203,248	12,779	275,948	—	275,948	257,962	9,486	3,829
Printing and publishing	4,549	1,944	91,424	16,040	129,943	—	129,943	136,072	6,548	2,587
Chemicals and allied products	6,980	23,527	2,197,589	262,054	3,070,845	212	3,070,633	3,410,322	913,554	390,345
Petroleum (including integrated) and coal products	250	526,018	4,177,618	3,129,161	7,072,410	—	7,072,410	6,158,955	602,584	260,546
Rubber and miscellaneous plastic products	—	5,436	135,964	6,043	135,258	—	135,258	288,757	18,574	4,003
Leather and leather products	—	228	21,349	53	20,899	—	20,899	25,522	8,245	9,517
Stone, clay and glass products	—	777	173,175	35,664	229,526	16	229,511	296,778	8,609	4,073
Primary metal industries	(¹)	932	118,854	47,024	119,105	—	119,105	171,013	41,975	2,211
Fabricated metal products	4,468	875	230,512	49,237	302,961	—	302,961	371,606	16,327	7,786
Machinery, except electrical	15	13,615	2,829,754	96,749	3,092,447	11	3,092,436	3,276,634	71,339	26,559
Electrical and electronic equipment	21	39,810	1,024,914	309,884	1,498,155	19	1,498,136	2,345,695	175,953	52,077
Motor vehicles and equipment	754	5,807	577,362	2,505	591,345	(¹)	591,345	905,635	118,680	21,206
Transportation equipment, except motor vehicles	—	85	171,701	16,275	211,316	—	211,316	275,248	3,385	1,419
Instruments and related products	—	375	148,235	15,158	180,547	328	180,219	218,724	74,013	56,778
Miscellaneous manufacturing products & manufacturing not allocable	—	1,277	29,271	6,322	44,189	19	44,169	50,897	7,873	1,492
Transportation and public utilities	1,123	8,456	164,110	17,000	232,025	6	232,019	399,835	207,593	42,004
Transportation	35	1,501	31,053	15,793	58,258	—	58,258	100,989	44,768	5,209
Communication	1,088	5,171	115,921	13	154,349	6	154,343	254,985	130,134	29,570
Electric, gas and sanitary services	—	1,785	17,135	1,194	19,418	—	19,418	43,861	32,691	7,226
Wholesale and retail trade	645	119,537	440,615	209,327	641,900	—	641,900	801,640	146,171	32,116
Wholesale trade	553	96,138	150,195	168,612	289,985	—	289,985	332,965	35,609	11,174
Groceries and related products	—	*14	*9	*62	*267	—	*267	*10	—	—
Machinery, equipment and supplies	15	1,849	12,052	9,935	22,584	—	22,584	32,179	782	212
Miscellaneous wholesale trade	538	94,275	138,133	158,615	267,135	—	267,135	300,776	34,827	10,962
Drugs, chemicals and allied products	—	21	14,041	1,246	20,306	—	20,306	21,988	404	282
Petroleum and petroleum products	—	93,067	43,427	145,098	143,748	—	143,748	150,312	22,361	7,661
Other miscellaneous wholesale trade	538	1,186	80,665	12,271	103,080	—	103,080	128,477	12,061	3,019
Retail trade	92	23,400	290,420	40,715	351,915	—	351,915	468,675	110,562	20,942
General merchandise stores	1	19,555	61,262	16,575	97,171	—	97,171	174,845	87,843	17,441
Food stores	—	1,059	51,206	41	61,364	—	61,364	84,449	650	403
Apparel and accessory stores	—	2,741	202	—	4,122	—	4,122	1,433	991	105
Eating and drinking places	91	—	166,952	23,330	176,898	—	176,898	169,917	21,077	2,993
Miscellaneous retail stores	—	45	10,798	770	12,361	—	12,361	38,031	—	—
Finance, insurance and real estate	2,449	73,409	608,338	539,005	2,261,523	—	2,261,523	1,295,847	351,509	84,988
Banking	680	23,615	400,992	425,633	1,769,474	—	1,769,474	845,890	205,770	31,821
Credit agencies other than banks	—	17,297	29,123	26,006	116,702	—	116,702	104,072	27,767	13,337
Security, commodity brokers and services	660	201	7,178	18,058	42,299	—	42,299	24,042	8,399	1,826
Insurance	361	30,281	91,787	49,426	235,791	—	235,791	213,427	103,298	34,972
Insurance agents, brokers and services	181	436	37,369	5,261	43,746	—	43,746	52,915	5,730	2,941
Real estate	2	297	2,942	24	6,595	—	6,595	3,529	490	81
Holding & other investment companies except bank holding companies	565	1,282	38,947	14,598	46,916	—	46,916	51,973	54	9
Services	4,962	3,651	155,132	114,648	317,257	—	317,257	225,845	18,222	8,190
Hotels and other lodging places	—	*1,012	*17,630	*26,453	*39,023	—	*39,023	*46,150	*89	*49
Personal services	123	—	20,709	10,220	22,763	—	22,763	23,765	720	244
Business services	194	2,191	91,499	17,102	138,213	—	138,213	118,773	1,778	241
Auto repair, miscellaneous repair services	—	—	—	—	*558	—	*558	—	—	—
Amusement and recreational services	415	—	18,966	48,157	100,275	—	100,275	26,009	12,117	5,179
Other services	4,229	447	6,328	12,716	16,426	—	16,426	11,149	3,519	2,478

* This number should be used with caution because of the small number of sample returns on which it was based

(¹) Less than \$500

Note: Details may not add to totals due to rounding and because "nature of business not allocable" was excluded.

Corporate Foreign Tax Credit, 1986

Corporation Returns with Form 1118 Filed in Support of Foreign Tax Credit Claimed

Table 2.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Type of Foreign Income for which Separate Credit was Computed

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foreign income for which separate credit was computed	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC'S or former DISC'S	Includable income of controlled foreign corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries								
Total	4,409	5,404,718,817	2,437,660,227	21,552,980	325,101	3,941,706	14,635,281	140,430,545
Certain interest income	328	1,281,939,078	924,551,338	12,556,521	169,003	2,673,542	9,870,252	53,305,957
Dividends from an IC-DISC or former DISC	33	136,465,568	116,554,197	1,723,364	113,661	187,005	1,754,091	9,533,888
Foreign trade income of a FSC	42	386,942	1,384,834	—	—	—	—	53,738
Distributions from a FSC or former FSC	27	241,886,593	145,680,567	3,114,534	91,375	521,520	1,943,126	11,282,812
All other foreign source income	4,208	5,306,964,111	2,422,505,377	21,544,610	324,990	3,939,110	14,634,816	139,147,761
Foreign oil & gas extraction income	30	382,948,008	277,795,674	6,565,707	19,244	1,202,300	4,930,253	22,062,055

Type of foreign income for which separate credit was computed	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	Other credits	U.S. income tax after credits
		Total	Regular and alternative tax					
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries								
Total	130,506,344	54,661,965	53,347,108	22,258,235	5,054	6,386,239	35,249	25,977,189
Certain interest income	50,663,018	21,969,551	21,444,853	13,854,614	—	1,832,834	33,404	6,248,699
Dividends from an IC-DISC or former DISC	9,127,404	4,019,931	3,944,417	2,106,694	—	410,382	1,992	1,500,864
Foreign trade income of a FSC	53,738	24,194	24,194	267	—	—	—	23,926
Distributions from a FSC or former FSC	10,698,376	4,666,895	4,561,008	3,331,794	—	391,807	976	942,318
All other foreign source income	129,408,468	54,207,565	52,896,532	22,251,581	5,054	6,302,649	35,249	25,613,032
Foreign oil & gas extraction income	21,588,961	9,422,822	9,228,954	8,519,611	—	291,696	31,399	580,115

Type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Gross income (less loss) excluding branch operations and specially allocable income						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income
	Total	Dividends	Dividend gross-up	Interest	Other	Oil and gas extraction gross income (less loss)		
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industries								
Total	93,530,645	25,789,233	14,635,179	18,670,536	34,435,696	18,093,774	39,118,710	6,086,517
Certain interest income	1,284,398	430,612	118,994	734,792	—	—	328,138	—
Dividends from an IC-DISC or former DISC	114,072	113,412	660	—	—	—	82,178	—
Foreign trade income of a FSC	227,931	—	—	1	227,929	—	173,764	—
Distributions from a FSC or former FSC	325,556	324,897	659	—	—	—	146,725	—
All other foreign source income	91,578,688	24,920,312	14,514,867	17,935,743	34,207,766	18,093,774	38,387,905	6,086,517
Foreign oil & gas extraction income	22,524,989	8,256,908	4,903,428	831,441	8,533,211	18,093,774	7,962,950	6,086,517

Type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Taxable income (less loss)						Foreign taxes available for credit	
	Before loss recapture				Recapture of prior year foreign losses	After loss recapture	Total after reduction	Reduction for certain foreign taxes
	Total	Foreign branch income	Specially allocable income (Section 863 (B))	Other than from branch operations and specially allocable income				
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All industries								
Total	65,809,314	9,496,597	1,900,781	54,411,935	176,980	65,632,334	27,407,906	1,059,505
Certain interest income	956,261	—	—	956,261	13,239	943,022	189,828	—
Dividends from an IC-DISC or former DISC	31,893	—	—	31,893	—	31,893	669	—
Foreign trade income of a FSC	54,167	—	—	54,167	—	54,167	267	—
Distributions from a FSC or former FSC	178,831	—	—	178,831	—	178,831	782	—
All other foreign source income	64,588,162	9,496,597	1,900,781	53,190,784	163,741	64,424,421	27,216,361	1,059,505
Foreign oil & gas extraction income	12,007,257	4,223,896	41,977	14,562,038	30,320	18,797,591	11,190,083	1,008,559

Corporation Returns with Form 1118 Filed in Support of Foreign Tax Credit Claimed

Table 2.—Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Type of Foreign Income for which Separate Credit was Computed—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Total before reduction	Foreign taxes available for credit						Deemed paid
		Paid or accrued on						
		Total	Dividends	Interest	Rents, royalties and license fees	Branch income	Other income	
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
All industries								
Total	28,467,411	8,467,889	2,329,825	756,804	808,655	3,273,582	1,299,019	14,635,173
Certain interest income	189,828	35,459	7,827	27,631	—	—	—	118,994
Dividends from an IC-DISC or former DISC	669	9	9	—	—	—	—	660
Foreign trade income of a FSC	*267	*267	—	—	—	—	*267	—
Distributions from a FSC or former FSC	782	122	122	—	—	—	—	659
All other foreign source income	28,275,866	8,432,031	2,321,866	729,173	808,655	3,273,582	1,298,752	14,514,861
Foreign oil & gas extraction income	12,243,157	2,601,164	757,404	19,618	219,978	1,903,935	894,359	3,181,082

Type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118			
	Carryover	Foreign tax credit computed		
		Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
		(41)	(42)	(43)
All industries				
Total	5,364,349	22,260,336	727	22,259,609
Certain interest income	35,375	128,534	—	—
Dividends from an IC-DISC or former DISC	—	669	—	—
Foreign trade income of a FSC	—	*267	—	—
Distributions from a FSC or former FSC	(¹)	782	—	—
All other foreign source income	5,328,974	22,130,085	—	—
Foreign oil & gas extraction income	596,512	8,491,184	—	—

* This number should be used with caution because of the small number of sample returns on which it was based

(¹) Less than \$500

Note: The data in columns 1-16 pertain to the total activity of the domestic parent corporation. Since many corporations compute a foreign tax credit for more than one type of foreign income, the data in these columns are not additive. Data in columns 43 and 44 are reported as corporate totals only. The data in columns 17-21, 23, 26-31, 33, 35-39 and 42 of the foreign oil and gas extraction income line represent the amounts of total all other foreign source income and tax for those corporations reporting foreign oil and gas extraction income and taxes. The data in columns 22, 24, 25, 34, 40 and 41 of the foreign oil and gas extraction income line are the actual foreign oil and gas extraction income and tax amounts. Form 1118 detail may not add to totals due to rounding.

Corporation Income Tax Returns, Income Year 1987

By Ellen Legel and Jonathan Shook*

The corporation income tax for 1987 grew to \$87.0 billion. This was the net combined effect of a \$7.3 billion increase in income tax before credits (including the new alternative minimum tax) and a \$5.8 billion decrease in total tax credits. Continued economic expansion and the effects of the Tax Reform Act of 1986 (TRA) were two of the determining factors.

The TRA of 1986 reduced the former five-bracket tax rate system to a three-bracket system which lowered the maximum rate from 46 to 34 percent. However, other provisions in the Act were designed to more than offset the effect of the new lower rates. One of these provisions replaced the former minimum tax with a new alternative minimum tax (AMT), designed to assure that corporations would not escape income taxation through their use of exclusions, deductions, and credits. The new AMT amounted to \$2.2 billion, over twice that reported under the former minimum tax for 1986.

For 1987, the transitional year under tax reform, the effective tax rate (based on "taxable income," the amount upon which the regular income tax was computed) was 34.6 percent, notably higher than the 32.9 percent recorded for 1985 before the law changed. This largely reflected the increase in total add-on taxes (caused primarily by the new alternative minimum tax) and the sharp decrease in total tax credits (caused mainly by the phaseout of the investment tax credit).

The impact of tax reform on the corporation statistics was especially evident in the number of Form 1120S returns recorded for 1987. Form 1120S returns were filed by qualifying "S Corporations" (certain companies that elected to be taxed through their shareholders); their number increased 36.5 percent to over 1.1 million for 1987. As a percentage of total corporation returns, S Corporations increased from 24 percent for 1986 to 31 percent for 1987.

The Tax Reform Act made it attractive for certain qualified regular corporations to convert to S Corporation

status because the maximum corporate tax rate was higher than the highest individual tax rate. Additionally, the Act generally required S Corporations using a non-calendar-year accounting period to adopt a calendar-year accounting period, so two returns were filed to effect the changeover.

MAJOR TAX LAW CHANGES

Tax rates

Effective for tax years beginning on or after July 1, 1987, the Tax Reform Act of 1986 (TRA) replaced the existing five-step graduated rate structure with a three-step graduated system, and lowered the maximum corporation rate from 46 to 34 percent. For tax years that straddled July 1, 1987, income was taxed at a blended rate, obtained by computing tax using both the old and new rates. The result was then prorated, based on the number of days in the accounting period before and after July 1, 1987 [1]. If taxable income was over \$100,000, an additional 5 percent tax was imposed to phase out the benefits of graduated rates. Under prior law, the phaseout began when taxable income was over \$1 million.

Tax Rates for Tax Years Beginning on or after July 1, 1987

Taxable income	Tax rate (%)
Not over \$50,000	15%
Over \$50,000 to \$75,000	25
Over \$75,000 ¹	34

¹ An additional 5 percent tax was imposed on corporate taxable income in excess of \$100,000, not to exceed \$11,750.

Tax Rates for Tax Years Beginning before July 1, 1987

Taxable income	Tax rate (%)
\$25,000 or less	15%
Over \$25,000 to \$50,000	18
Over \$50,000 to \$75,000	30
Over \$75,000 to \$100,000	40
Over \$100,000 ¹	46

¹ An additional 5 percent tax was imposed on corporate taxable income in excess of \$1 million, not to exceed \$20,250.

Depreciation

Depreciation under the Accelerated Cost Recovery System (ACRS) was modified by lengthening the periods

*Corporation Returns Analysis Section. Prepared under the direction of Ken Szefflinski, Chief

over which some assets could be depreciated. Automobiles, light general purpose trucks, and property used in connection with research and experimentation, that were previously classified as 3-year property, were redesignated as 5-year property for 1987 and later years. The Act also provided for more accelerated depreciation for revised 3-year, 5-year, and 10-year property classes. The 200 percent declining balance method allowed more depreciation to be claimed for the early years following asset acquisition or construction. Under prior law only the 150 percent declining balance method was allowed. New personal property classes were created: 7-year and 20-year classes. There was also a differentiation of real property from 15-, 18-, and 19-year real property classes to a 27.5-year recovery period for residential rental property and a 31.5-year recovery period for nonresidential real property. Only the straight-line method could be used for such property under the new law. Also, the maximum deduction for section 179 property was increased from \$5,000 to \$10,000, with a dollar-for-dollar reduction in maximum for investments over \$200,000. The net effect of these changes over the long-run was expected lower overall depreciation deductions with corresponding increases in net income [2].

Capital gains

The preferential alternative tax rate on net long-term capital gain (less net short-term capital loss) was repealed for tax years beginning on or after July 1, 1987, effectively taxing corporate capital gains at the regular corporate tax rates [3].

Alternative minimum tax

The TRA of 1986 repealed the former minimum tax for corporations effective for tax years beginning after December 31, 1986, replacing it with the new alternative minimum tax for 1987. Before TRA, the minimum tax was basically an add-on tax (15 percent of the excess of net tax preferences minus either regular tax or \$10,000). Because the minimum tax did not sufficiently rectify the problem of tax avoidance, the new AMT was designed so that no corporation with substantial economic income could escape tax liability through its use of certain exclusions, deductions, and tax credits [4, 5].

The AMT was designed as a separate tax system (computed by applying an alternative rate to an alternative income base and applied only if it exceeded the regular tax). Technically, however, the alternative minimum tax was added after the corporation's regular tax was imposed [6].

The AMT base was equal to regular "taxable income" (before the net operating loss deduction) and adjusted by the acceleration effects that certain deductions are allowed, then augmented by specified "tax preferences" defined by the new law. The result was then compared to "book income" and 50 percent of the excess of "book income" over "taxable income" (after the net operating loss deduction) was added to the result to arrive at "alternative minimum taxable income" (AMTI). An exemption of \$40,000 was provided for small businesses, but was phased out for businesses with taxable income in excess of \$150,000. Finally, a 20 percent tax was computed on AMTI, in contrast to the 15 percent tax on preference income under the previous minimum tax system.

Bad debt deduction

For tax years beginning after 1986, TRA disallowed, for non-financial corporations, the reserve method for computing the deduction for bad debts. For 1987, these corporations were required to use the specific charge-off method to determine their deduction. This method allowed a deduction only when specific debts had become partially or totally worthless; the reserve method had allowed a deduction for additions to a bad debt reserve.

For financial institutions, beginning with 1987, the reserve method for purposes of computing the bad debts deduction could only be used by small commercial banks (total assets of \$500 million or less) and, to a limited extent, by savings institutions. Large commercial banks (total assets exceeding \$500 million) were required to employ the specific charge-off method. Also, large savings and loan associations and mutual savings banks (with total assets of \$500 million or more) whose assets were below the minimum 60 percent of "qualified assets" were treated as large commercial banks for purposes of computing their bad debt deduction. Those thrift institutions meeting the asset test could continue to elect the reserve method [7].

Environmental tax

The total tax reported on the 1987 corporation income tax return included a new environmental tax. This tax was added by the Superfund Amendments and Reauthorization Act of 1986 rather than the 1986 Tax Reform Act. The new tax was equal to 0.12 percent of "modified alternative minimum taxable income" in excess of \$2 million. A deduction for this tax was allowed in computing net income [8].

Statutory special deductions

Special limitation rules on the net operating loss deduc-

tion (NOLD) were prescribed by TRA in response to concerns about corporations' use of the NOLD for tax avoidance. Corporate acquisitions and disposals, motivated by net operating loss deduction considerations, were of particular concern. In general, under TRA, the net income of an acquiring corporation that could be offset by the net operating loss deduction of the acquired corporation ("loss corporation") was limited each year to a prescribed rate applied to the loss corporation's value before the merger or acquisition.

Additionally, the second largest component of statutory special deductions, the dividends received deduction, was reduced by TRA. The portion of the dividends received deduction that was due to dividends received from domestic corporations, subject to the 85 percent deduction, was reduced to 80 percent [9].

Tax credits

TRA repealed the regular investment credit component of the total investment tax credit effective December 31, 1985 (subject to certain transitional rules and exclusions). The allowable rehabilitation credit for certain structures was reduced for 1987, and the business energy credit, which had expired December 31, 1985, was reinstated.

The targeted jobs credit was reinstated through 1988, but the allowable credit was reduced to 40 percent of qualified first-year wages; no credit was allowed for second-year wages.

The research tax credit was extended through 1988, however, the credit was reduced from 25 to 20 percent of the excess of qualified research expenses over base period expenses. Effective January 1, 1987, TRA also provided a 20 percent credit for corporate contributions to, or contracts with, universities or non-profit organizations to conduct research and development.

The Act also provided a new low-income housing credit for 1987. The low-income housing credit generally applied to qualified low-income buildings placed in service after 1986.

Finally, TRA reduced the maximum amount of tax liability against which the general business credit could be applied. The general business credit was an "umbrella" credit that included the investment, targeted jobs, research, alcohol fuel, and low-income housing credits; previously, it had also included the employee stock ownership (ESOP) credit, repealed by TRA. After 1985, the maximum amount of tax that could be offset by the

general business credit was \$25,000, plus 75 percent of the tax over \$25,000. Before the law change, the credit limitation for tax over \$25,000 was 85 percent [10].

NUMBER OF RETURNS

For Income Year 1987, the number of active corporation income tax returns increased 5.4 percent to over 3.6 million. Returns with net income increased at a slightly lower rate, rising 4.6 percent to nearly 2 million (Figure A). After steadily increasing for many years, the number of consolidated returns (filed by affiliated corporations) appeared to be stabilizing. For 1987, the number of consolidated returns declined 2.3 percent to 80,070. This was the second decline recorded since 1984 and left the number of consolidated returns for 1987 below the 1986 record of 81,956.

Figure A.—Number and Growth Rate of Returns Filed, Income Years 1980–1987

Income year	Number of returns	Percentage increase	Number of returns with net income	Percentage increase
	(1)	(2)	(3)	(4)
1980.....	2,710,538	6.0%	1,596,632	0.6%
1981.....	2,812,420	3.8	1,597,298	(¹)
1982.....	2,925,933	4.0	1,608,363	0.6
1983.....	2,999,071	2.5	1,676,288	4.2
1984.....	3,170,743	5.7	1,777,770	6.0
1985.....	3,277,219	3.4	1,820,120	2.4
1986.....	3,428,515	4.6	1,907,738	4.8
1987.....	3,612,133	5.4	1,995,452	4.6

¹ Less than .05 percent.

By industrial division, sizable increases in the number of returns were recorded for all divisions except finance, insurance and real estate. Within finance, insurance and real estate, nearly all of the 3.0 percent decline was attributable to the real estate industry. Returns for the services and construction divisions rose by 10.6 and 8.6 percent respectively, continuing the strong growth recorded for 1986 (Figure B).

By return type, the number of Form 1120S returns filed by qualifying S Corporations jumped 36.5 percent to 1,127,905 (Figure C). Beyond the effects of a robust economy on business formation, the large increase reflects the impact of the Tax Reform Act of 1986 (TRA).

The TRA of 1986 contributed to the increased number of 1120S returns for 1987 by changing individual and corporation income tax rates and by requiring most S corporations to adopt a calendar-year accounting period. For 1987, the "blended" tax rates allowed while phasing in the new rates prescribed under TRA, meant that for In-

Corporation Income Tax Returns, 1987

Figure B.—Number of Returns by Industrial Division, Income Years 1986–1987

Industrial division	1986		1987	
	Number of returns	Percentage increase	Number of returns	Percentage increase
	(1)	(2)	(3)	(4)
All industries ¹	3,428,515	4.6%	3,612,133	5.4%
Agriculture, forestry and fishing.....	106,634	3.4	116,544	9.3
Mining.....	40,354	-2.6	42,050	4.2
Construction.....	341,816	7.4	371,169	8.6
Manufacturing.....	285,119	3.1	294,211	3.2
Transportation and public utilities.....	138,428	0.1	147,893	6.8
Wholesale and retail trade.....	939,159	2.4	971,758	3.5
Finance, insurance and real estate.....	537,384	3.7	521,136	-3.0
Services.....	1,012,178	7.7	1,119,604	10.6

¹ Includes returns not allocable by industrial division.

Figure C.—Number and Growth Rate of 1120S Returns Filed, Income Years 1980–1987

Income year	Number of returns	Percentage increase	Number of returns with net income	Percentage increase
	(1)	(2)	(3)	(4)
1980.....	545,389	5.9%	281,592	-0.4%
1981.....	541,489	-0.7	265,466	-5.7
1982.....	564,219	4.2	260,558	-1.8
1983.....	648,267	14.9	305,039	17.1
1984.....	701,339	8.2	332,367	9.0
1985.....	724,749	3.3	342,338	3.0
1986.....	826,214	14.0	396,377	15.8
1987.....	1,127,905	36.5	573,583	44.7

come Year 1987 the top rate for calendar-year corporations, 40.0 percent, exceeded the top individual income tax rate, 38.5 percent [11]. Furthermore, effective for 1988, the top individual tax rate, 28.0 percent, would be considerably less than the top rate for corporations, 34.0 percent.

Consequently, many qualifying corporations converted to S corporation status either to benefit from the lower 1987 individual top rate vis-a-vis the corporate rate, or in anticipation of the even greater tax advantages for 1988. Of the 301,691 increase in the number of 1120S returns for 1987, nearly 43 percent was attributable to regular corporations that converted to S Corporation status [12].

Additionally, S Corporations were generally required by TRA to use a calendar-year accounting period (for years beginning after December 31, 1986). To comply, many S Corporations filed two income tax returns for the period covered by the 1987 statistics; one for a full non-calendar year, and another for a part year ending December 31. (Statistics for 1987 are based on returns with accounting periods that ended July 1987 through June 1988) [13]. With both returns counted separately, this tended to inflate the number of S Corporation returns for

1987, beyond the increase attributable to conversions. At least 16 percent of the increase in the number of S Corporation returns for 1987 resulted from this double count [14].

INCOME STATEMENT

Net Income

Primarily reflecting the strong growth of the U.S. economy in 1987, pre-tax profits reported on corporate income tax returns for Income Year 1987 increased 21.8 percent to a record \$328.2 billion. As the longest U.S. peacetime expansion continued through its fifth year, net income (less deficit) rose substantially for all industrial divisions, except finance, insurance and real estate (Figure D).

By asset size, 75.4 percent of all corporate profits were attributable to the 4,794 returns with assets of \$250 million or more, although these returns represented only 0.13 percent of the total (Table 1). By contrast, for 1986 the largest asset class was also 0.13 percent of all returns, but accounted for 73.3 percent of total corporate profits.

Of the \$58.7 billion increase recorded for all industries, manufacturing reported the largest dollar gain, rising \$43.6 billion to \$145.5 billion for 1987. This gain reversed the previous 3-year decline in manufacturing profits. Within the manufacturing division, the largest increases in net income (less deficit) were recorded for the following industry groups: industrial chemicals, plastics materials, and synthetics; petroleum refining (including integrated); office, computing, and accounting machines; and aircraft, guided missiles and parts (Figure E). In general, manufacturing benefited from export growth, fueled by the lower value of the dollar and by the moderate increase in business fixed investment [15]. Transportation and public utility profits increased 71.8 percent to \$37.5 billion,

Figure D.—Net Income (less deficit) by Industrial Division, Income Years 1986–1987

[Money amounts are in thousands of dollars]

Industrial division	1986		1987	
	Amount	Percentage increase	Amount	Percentage increase
	(1)	(2)	(3)	(4)
All industries ¹	\$269,530,240	12.2%	\$328,223,710	21.8%
Agriculture, forestry and fishing	1,148,686	1646.0	1,626,501	41.6
Mining	-3,122,565	-22.8	275,048	108.8
Construction	5,781,722	33.3	8,700,642	50.5
Manufacturing	101,827,271	-10.5	145,493,891	42.9
Transportation and public utilities	21,803,663	-13.1	37,466,726	71.8
Wholesale and retail trade	34,919,948	5.4	38,040,057	8.9
Finance, insurance and real estate	99,808,908	64.5	87,403,218	-12.4
Services	7,448,023	26.6	9,251,928	24.2

¹ Includes net income (less deficit) not allocable by industrial division.

Figure E.—Net Income (less deficit) by Selected Minor Industry, Income Years 1986–1987

[Money amounts are in thousands of dollars]

Item	1986	1987	Percentage increase
	(1)	(2)	(3)
Manufacturing	101,827,271	145,493,891	42.9%
Industrial chemicals, plastics material and synthetics	7,963,882	12,765,121	60.3
Petroleum refining (including integrated)	12,311,420	20,050,275	62.9
Office, computing and accounting machines	5,943,530	9,053,586	52.3
Aircraft, guided missiles and parts	3,215,645	6,636,948	106.4
Transportation and public utilities	21,803,663	37,466,726	71.8
Railroad transportation	-2,682,203	1,782,098	166.4
Transportation by air	-708,829	2,231,164	414.8

with the largest increases recorded for railroad and air transportation.

Despite the vigorous U.S economy in 1987, finance, insurance and real estate profits declined 12.4 percent to \$87.4 billion. Much of this decline reflects the one-time impact of the 1986 Act on net long-term capital gain (reduced by net short-term capital loss). The elimination of the 28 percent alternative tax rate on capital gains, effective January 1, 1987, prompted many large corporations in the finance, insurance and real estate division (in particular, insurance and regulated investment companies) to accelerate capital gain realizations into 1986. For 1986, the net long-term capital gain (less short-term capital loss) reported for the finance division as a whole nearly doubled to \$49.7 billion, contributing to an increase

in profits of \$39.1 billion. For 1987, absent the lower capital gains rate, the net long-term capital gain declined by \$20.6 billion for the finance division, contributing to the \$12.4 billion decline in net income (Figure F).

Like the number of returns, net income (less deficit) reported by S Corporations increased sharply for 1987, rising \$15.9 billion to \$24.1 billion. Since the tax advantages of filing as an S Corporation accrued to only those entities with sufficient profits to benefit from the tax rate changes, much of the increase in net income for 1987 resulted from regular corporations with sizable net income converting to S Corporation status. Of the \$15.9 billion increase in net income (less deficit), \$9.1 billion was attributable to corporations newly converted to S Corporation status [16].

Figure F.—Net Income (less deficit) and Net Long-Term Capital Gain by Selected Minor Industry, Income Years 1986–1987

[Money amounts are in thousands of dollars]

	Net income (less deficit)			Net long-term capital gain		
	1986	1987	Percentage change	1986	1987	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Finance, insurance and real estate	99,808,908	87,403,218	-12.4%	49,739,250	29,135,689	-41.4%
Regulated investment companies	57,523,915	52,499,253	-8.7	19,057,451	9,270,435	-51.4
Insurance companies	16,877,679	12,047,341	-28.6	15,262,465	8,874,404	-41.9

As a result of the changed filing requirement, the multiple filings of many S Corporations also tended to overstate their profits for Income Year 1987 [17]. Approximately \$850 million of the S Corporation net income (less deficit) recorded for 1987 resulted from the double filings prompted by the tax law change [18].

However, a change in the Statistics of Income definition of net income for S Corporations, a by-product of TRA resulting from the exclusion of receipts and deductions not directly related to the trade or business a company was engaged in, had an indeterminate effect on the 1987 statistics [19].

Receipts

Total receipts as reported on corporation income tax returns for 1987 increased \$911.3 billion to a record \$9.6 trillion. The 10.5 percent increase for 1987 was the largest recorded for the current 5-year expansion period and far exceeded the 5.5 percent average annual increase of the preceding 4 years. Business receipts (generally gross operating receipts less the cost-of-returns and allowances) rose 11.7 percent to \$8.4 trillion with the largest gains recorded in the finance, insurance and real estate, services, and manufacturing divisions.

Among receipts, the largest percentage gains were recorded for interest on State and local Government obligations and for royalties. Interest on State and local Government obligations, generally the interest on tax-exempt obligations issued by States, municipalities, and other local Governments, increased 30.5 percent to \$30.7 billion for 1987. The finance, insurance and real estate division, which accounted for nearly 90.0 percent of all reported tax-exempt interest for 1987, recorded the largest gain, increasing \$6.8 billion to \$27.4 billion. In particular, insurance companies reported the largest increases.

Royalties (generally the income received for the use of property rights), rose 26.4 percent to \$20.7 billion for 1987. The increase was primarily attributable to manufacturing; with the office, computing and accounting machines industry reporting the largest increase.

Net long-term capital gain (less net short-term capital loss) dropped \$29.5 billion to \$63.7 billion for 1987. For 1986, the net long-term capital gain (less net short-term capital loss) jumped 73.5 percent to \$93.2 billion. Without the lower tax rate, net long-term capital gains declined 31.6 percent for 1987, returning to about \$10.0 billion above the 1985 level of \$53.8 billion.

Deductions

Total deductions increased 10.1 percent to \$9.2 trillion for 1987; this was somewhat less than the 10.5 percent gain recorded for total receipts. Cost of sales and operations, the largest deduction item, increased \$0.7 trillion to \$5.6 trillion.

The depreciation deduction rose only 1.3 percent to \$316.7 billion for 1987 after rising only 2.7 percent for 1986. These growth rates were a notable departure from the increases recorded for preceding years [Figure G]. From 1980 through 1985, the depreciation deduction claimed for tax purposes rose at an average annual rate of 14.1 percent. The moderate growth in business fixed investment for 1987 may have contributed to the rather slight increase in depreciation recorded for 1987 [20]. The lengthening of certain class lives for some depreciable assets, as provided by the modified Accelerated Cost Recovery System (ACRS) under TRA, may also have slowed the increase in the deduction.

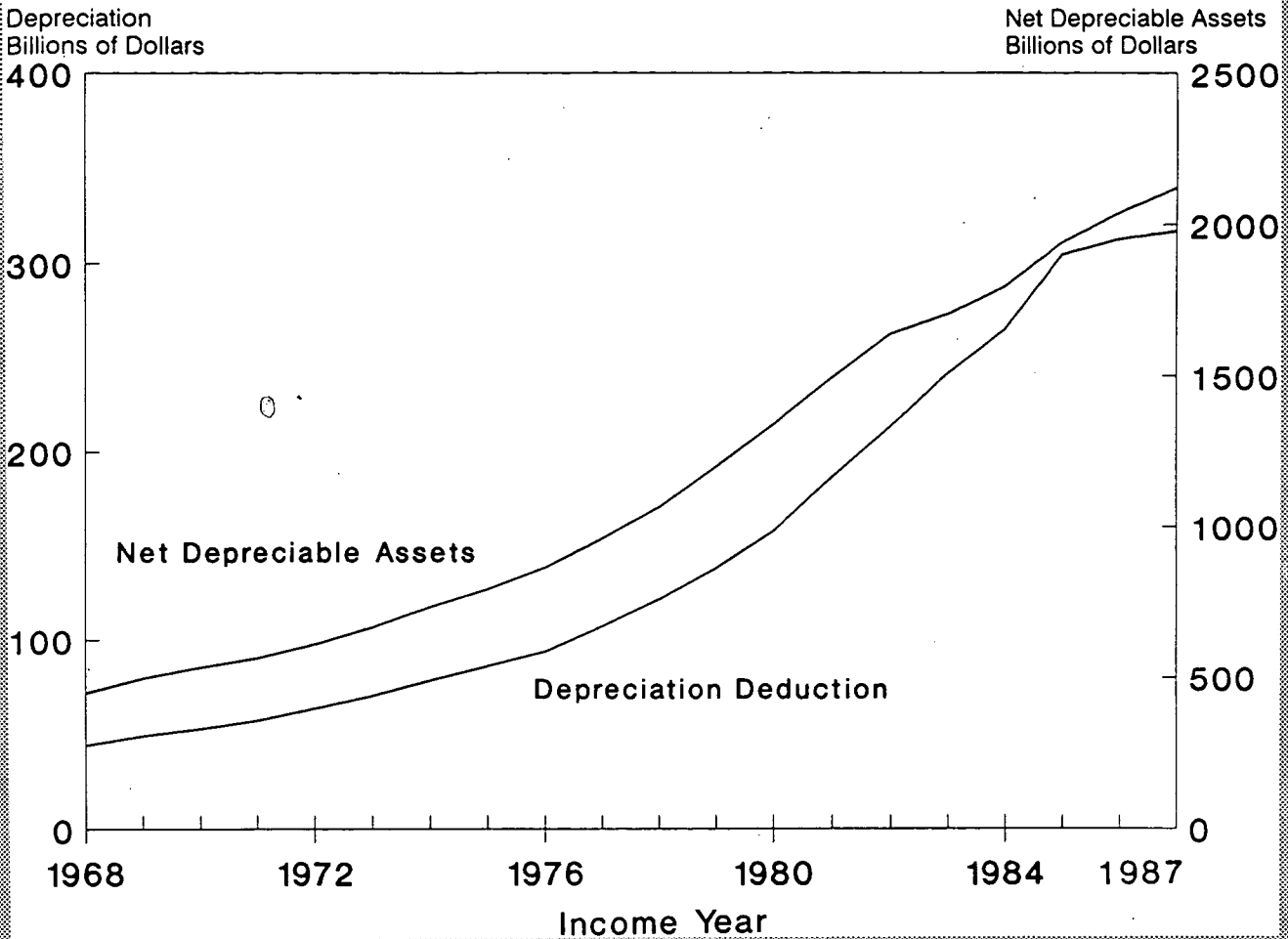
Net depreciable assets, also depicted in Figure G, may not be entirely comparable with the depreciation deduction. The former is a balance sheet item computed on a book basis, whereas the latter is an income statement item based on a tax basis.

The bad debt deduction rose only \$1.2 billion to \$54.6 billion for 1987. This 2.2 percent increase was down sharply from the 23.3 and 28.2 percentage gains recorded for 1986 and 1985 respectively. The slower growth in the bad debt deduction was likely reflective of the changed tax law concerning bad debt deductions for financial institutions, in particular, large commercial banks. For 1987, the bad debt deduction for the banking industry declined \$1.2 billion to \$19.1 billion, primarily attributable to bank holding companies.

The total interest paid deduction rose 3.0 percent to \$590.0 billion for 1987. The largest increase, \$12.6 billion, occurred in finance, insurance and real estate. Within this industrial division, interest paid reported by commercial banks increased \$16.1 billion; credit agencies other than banks, which include savings and loan associations, reported a \$7.8 billion decline. For banks and other savings institutions, the deduction for interest paid includes amounts paid on deposits and is typically the largest deduction item.

For corporations other than those in finance, insurance and real estate, the interest paid deduction increased only \$4.4 billion to \$225.4 billion for 1987. This 2.0 percent

**Figure G
Depreciation Deduction and Net Depreciable Assets, 1968-1987**



increase was down sharply from the 10.3 percent average increase of the preceding 3 years.

As a percentage of business receipts, the deduction for interest paid by corporations in other than finance, insurance and real estate, declined from its 1986 high of 3.2 percent to 3.0 percent for 1987. From 1968 through 1979, interest paid by non-financial corporations trended below 2.0 percent of business receipts. After 1979, the percentage rose to nearly 3.0 percent of business receipts (Figure H).

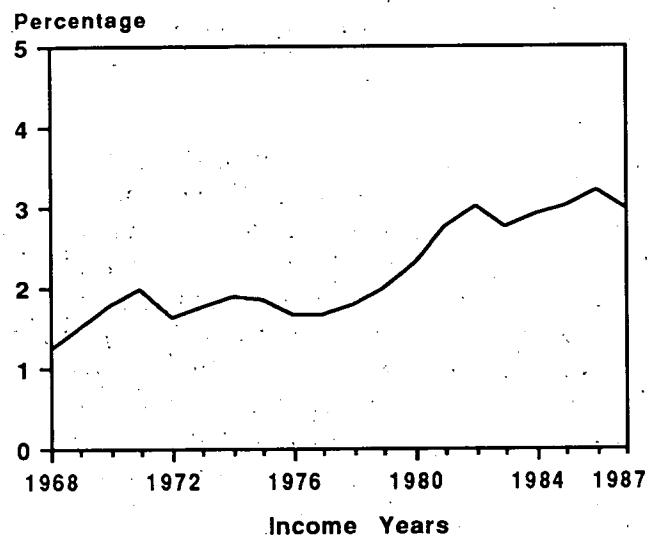
BALANCE SHEET

For 1987, total assets reported on corporation income tax returns increased \$1.1 trillion to a new high of \$15.3 trillion (Table 2). This increase was less than the all-time

highs of \$1.7 trillion for 1985 and \$1.4 trillion for 1986, and the percentage increase, 8.1 percent, was the lowest in over 10 years. Total assets grew 150 percent over the 10-year period from 1978 through 1987. "Other investments" (generally long-term non-government obligations) increased from 14 percent to over 21 percent of total corporate assets, while investment in depreciable assets decreased from 18 percent to 14 percent.

The manufacturing, transportation and public utility divisions, decreased their share of total corporate assets by their investments in depreciable assets, which accounted for 3.2 percent of the decline in net depreciable assets. The finance division, comprising 54 percent of total corporate assets for 1978, increased its share of total assets by 3 percent by 1987, while investing in non-government obligations (which increased over the 10-

Figure H
Non-Financial Corporation: Interest Paid Deduction As A Percentage Of Business Receipt, Income Years 1968-1987

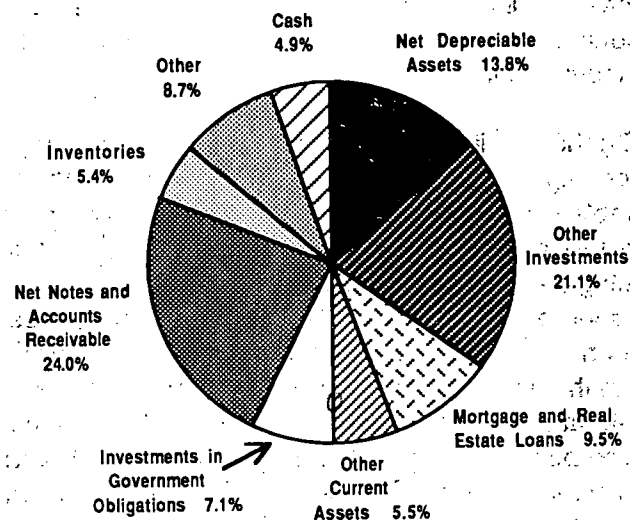


year period from 8.8 to 13.6 percent of total corporate assets). There was no appreciable gain in trade notes (16 percent of total corporate assets) over the 10-year period.

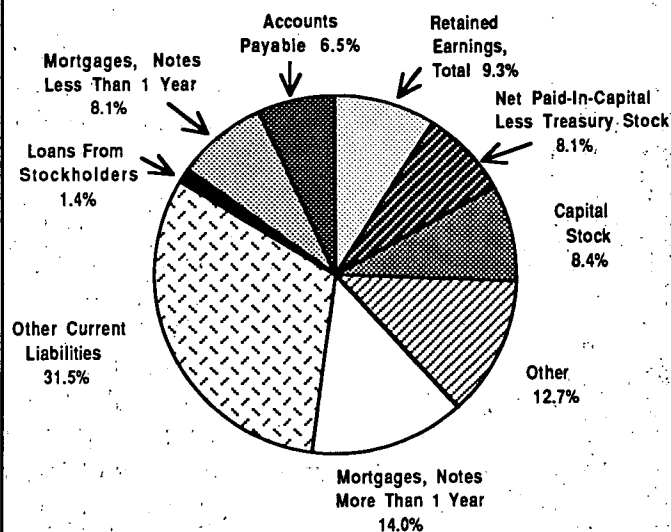
For 1987, the services division was responsible for the largest percentage gain in total assets: 14.1 percent. Although the total for this division was only a small part of the total corporate picture. For 1987, the finance, insurance and real estate division alone comprised 57 percent of total corporate assets, increasing \$0.7 billion to \$8.7 trillion. Insurance companies (26 percent) and regulated investment companies (15 percent) represented the largest part of this increase. The increase for commercial banking and savings and loan associations was only 5 and 7 percent, respectively.

Notes and accounts receivable, the largest asset account, comprising 24 percent of total assets (Figure I), increased in 1987 by \$0.1 trillion to \$3.7 trillion. This was attributable to finance, insurance and real estate; with the majority of the gain due to commercial bank holding companies and their subsidiaries and to savings institutions. "Other investments," the next largest asset item, increased 13.3 percent to \$3.2 trillion, the majority attributable to insurance industry investment in non-government obligations. For the 3 previous years, investments in Government obligations had increased steadily with only a 3.2 percent increase for 1987.

Figure I
Total Assets by Account, 1987



Total Liabilities by Account, 1987



The largest percentage increase occurred in allowances for bad debts (an offset to notes and accounts receivable), which rose 28.3 percent to \$95.2 billion in 1987. Finance, insurance and real estate comprised 73 percent of the total and nearly all of the increase for 1987. Eighty-four percent of the gain was attributable to bank holding companies and their subsidiaries.

The intangible assets account increased 23.6 percent

to \$262.3 trillion for 1987. Between 1983 and 1987, this account nearly tripled; probably reflecting the increased merger and acquisition activity of the period, since goodwill generated from such activity is usually accounted for in the intangible assets account. In 1987, manufacturing accounted for over half of the total, and for nearly half of the increase since 1983.

On the liability side of the balance sheet, the largest percentage gain occurred in mortgages, notes and bonds payable in less than 1 year, increasing 15.1 percent to \$1.2 trillion. This was due mainly to activities of bank holding companies and their subsidiaries. However, this account comprised only a small part (9 percent) of all debt and only 14 percent of current debt, i.e., debt payable within the next year. "Other current liabilities" accounted for about 40 percent of all debt and 68 percent of the debt due to be paid off within the coming year. Most of this debt was reported by banks which usually used this account on the tax return balance sheet to report customer demand and time deposits.

Because corporations can deduct interest payments on debt to reduce taxable income, they have increasingly elected to use funds provided by bondholders rather than

shareholders. Accordingly, mortgages, notes and bonds payable in 1 year or more increased 9.3 percent to \$2.1 trillion. While this long-term debt item continued to grow, compared to recent years; the rate of growth was less than the 14 and 15 percent increases recorded for 1985 and 1986, respectively. The manufacturing and finance divisions each contributed 30 percent of the total for this debt account.

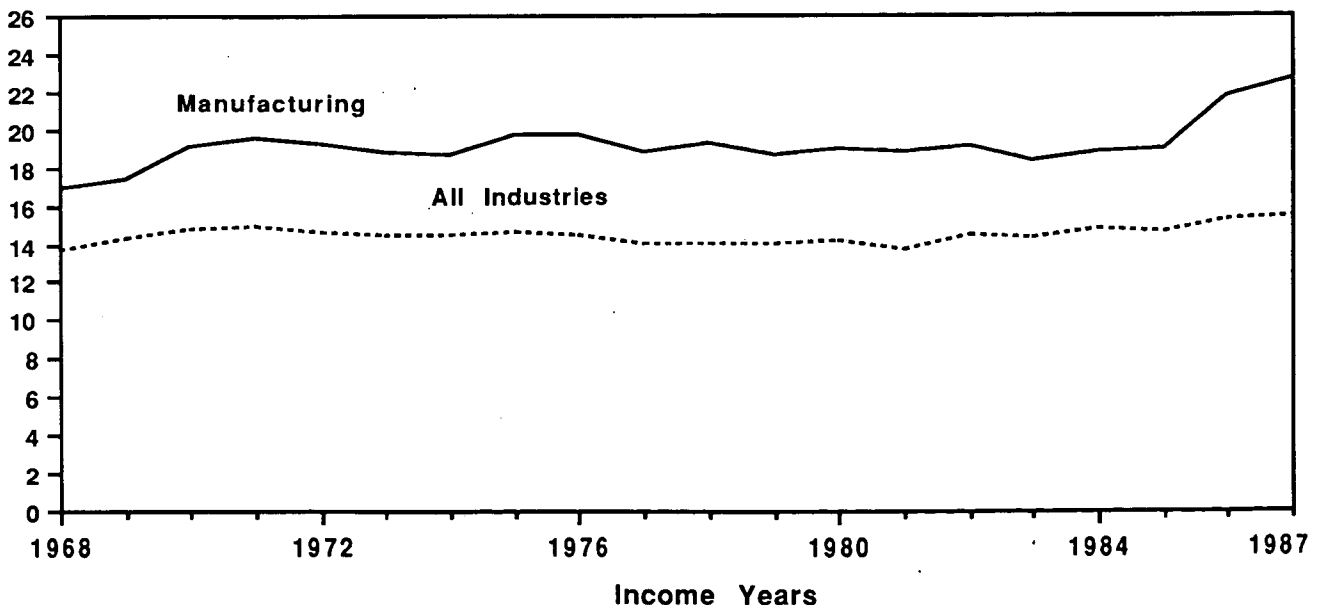
Long-term debt (loans from stockholders; and mortgages, notes, and bonds payable in 1 year or more) are shown as a percentage of total assets for all industries and for manufacturing over the 20-year period, 1968-1987 (Figure J). During this period for manufacturing, long-term debt increased from 16.9 percent in 1968 to 22.6 percent in 1987. Across all industrial divisions, long-term debt as a percentage of total assets was relatively stable in the 14 to 15 percent range from 1969-1980. After 1980, long-term debt steadily increased to over 15.4 percent for 1987.

Total corporate debt as a percentage of total assets was at its lowest point (69.9 percent) in 1968; reaching a high point of 75.1 percent in 1978, and then remaining at about this same level in the years that followed. As debt

Figure J

Long-Term Debt As A Percentage Of Total Assets, All Industries And Manufacturing, Income Years 1968-1987

Percentage



Corporation Income Tax Returns, 1987

increased from 1968 to 1978, equity conversely decreased from 30.1 percent in 1968 to 24.9 percent in 1978, leveling out at around 25 to 26 percent thereafter.

Unlike the merger activity of the 1960's for which financing was characterized mainly by the exchange of securities, the accelerated merger and acquisition activity throughout the 1980's depended heavily on borrowed funds to pay cash to the selling shareholders. The resulting increase in long-term debt was accompanied by an unprecedented retirement of outstanding equity shares [21].

Among the capital accounts, both appropriated retained earnings and paid-in or capital surplus, recorded gains exceeding 28 and 15 percent, respectively. Cost of treasury stock rose \$136.6 billion to \$749.2 billion for 1987, continuing the upward trend of recent years as corporations continued to buy back their own stock. For 1985 and 1986, increases of 22 percent and 52 percent, respectively, were recorded. Most of the gain for 1987 occurred in regulated investment companies. In total, corporate debt (total assets minus net worth) increased by 8.5 percent, while stockholders' equity increased by only 6.7 percent.

Over the 10-year period from 1978-1987, the two equity accounts that demonstrated the largest changes were paid-in or capital surplus (increasing 200 percent to 13 percent of total assets) and cost of treasury stock (increasing tenfold to 4.9 percent of total assets).

Over the 20-year period from 1968-1987, for the manufacturing industry, equity as a percentage of total assets reached its zenith, 54.5 percent, at the close of 1968. Thereafter, this percentage gradually declined to 46.3 percent in 1977, then to 38.3 percent in 1987. As would be expected, total debt to total assets was the reverse, with its low point in 1968 at 45.5 percent. There-

after, it gradually increased to 53.7 percent in 1977 and finally 61.7 percent in 1987. In terms of debt to equity, for every dollar contributed by owners and stockholders in 1968, only 83 cents was supplied by creditors. In contrast, by 1987, owners and stockholders contributed a dollar for every \$1.61 provided by creditors.

INCOME TAX AND TAX CREDITS

Reflecting the \$56.4 billion increase in net income (recorded by profit-reporting corporations for 1987), "income subject to tax", generally the base amount (computed for Statistics of Income) upon which the regular income tax was computed, rose \$35.7 billion to \$311.8 billion (Figure K). The gain in income subject to tax for 1987 was the second largest increase during the current 5-year expansion, trailing only the increase for 1984.

Income subject to tax, for most profit-reporting corporations, consisted of net income less certain amounts called "statutory special deductions" in the statistics. The net operating loss deduction (NOLD), the principal statutory special deduction, (representing certain prior-year losses applied against current-year income), increased only \$7.6 billion to \$49.0 billion for 1987. This increase was considerably less than the \$14.3 billion increase in the NOLD recorded for 1986.

Also contributing to the increase in income subject to tax was the slight decline in the dividends received deduction, the second largest component of statutory special deductions. For 1987, the dividends received deduction declined from \$12.1 billion to \$11.3 billion.

Total income tax (regular tax before credits, plus the other taxes) rose 6.6 percent to \$118.5 billion for 1987 (Figure K). Of the \$7.3 billion increase in total income tax, fully \$7.1 billion was attributable to manufacturing. Within manufacturing, chemicals and allied products; and

Figure K.—Selected Tax and Tax Credit Items, Income Years 1986–1987

[Money amounts are in thousands of dollars]

Item	1986	1987	Percentage increase
	(1)	(2)	(3)
Income subject to tax, total	276,172,502	311,840,615	12.9%
Income tax, total	111,140,137	118,484,975	6.6
Regular tax	108,773,260	115,073,572	5.8
Tax from recomputing prior-year investment credit	1,319,525	783,953	-40.6
Alternative minimum tax	1,026,194	2,229,107	117.2
Environmental tax	NA	351,253	NA
Foreign tax credit	21,480,508	20,812,861	-3.1
U.S. possessions tax credit	2,907,256	2,666,634	-8.3
Orphan drug credit	6,530	5,154	-21.1
Nonconventional fuel source credit	63,544	52,439	-17.5
General business credit	12,805,999	7,959,117	-37.8

NA - Not applicable

transportation equipment, except motor vehicles, each recorded sizable increases.

Among the components of total income tax (before credits), regular tax rose 5.8 percent to \$115.1 billion for 1987. The new alternative minimum tax (AMT) for 1987 increased \$1.2 billion to \$2.2 billion compared to the 1986 minimum tax under previous law. The new environmental tax, mandated by the Superfund Amendments and Reauthorization Act of 1986 rather than TRA, contributed \$351 million to the total income tax for 1987.

Like the decline in total tax credits for 1986, the decline recorded for 1987 was primarily attributable to the general business credit, a combination of the investment, jobs, alcohol fuel, research, and low-income housing credits plus any carryovers from prior years. TRA repealed the regular investment tax credit, the principal component of the general business credit, effective January 1, 1986 (subject to certain transitional rules and exclusions). The Act also reduced the maximum amount of tax liability against which the general business credit could be applied. As a result, the general business credit declined \$4.8 billion to \$8.0 billion for 1987.

owed to the U.S. Government, increased \$13.1 billion to \$87.0 billion for 1987. The combined effects of the \$7.3 billion increase in total income tax (before credits) and the \$5.8 billion decline in total tax credits for 1987 prompted the 17.7 percent increase in income tax (after credits).

By asset size, total income tax (after credits) for corporations with total assets of \$250 million or more increased \$16.9 billion to \$56.7 billion for 1987. In percentage terms, returns in this largest asset size class accounted for 65 percent of total income tax (after credits) for 1987, significantly more than the 54 percent for 1986.

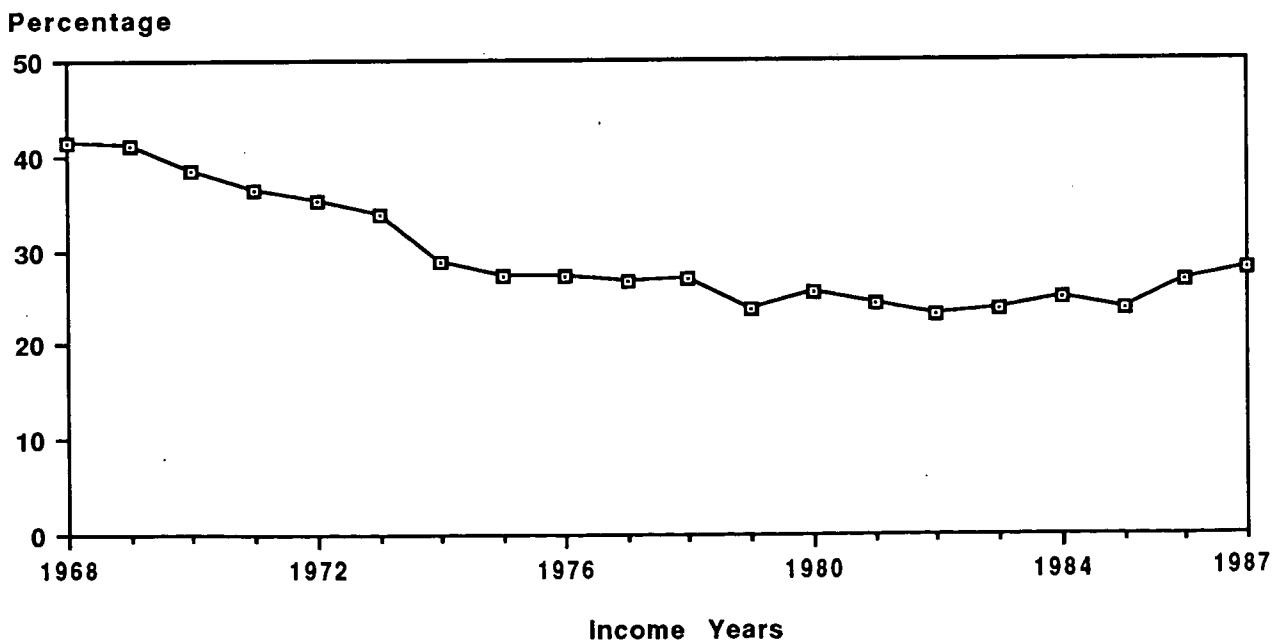
The 20-year trend in the effective corporation tax rates (income tax after credits, except the foreign tax credit, as a percentage of income subject to tax) trended down from 45.8 percent for 1968 to a low of 32.3 percent for 1982 (Figure L) [22]. However, consistent with the intent of TRA, the effective tax rate for corporations rose to 34.6 percent, up from 32.9 percent for 1985 before the effects of TRA were reflected in the statistics.

SUMMARY

Both the strong growth of the U.S. economy in 1987 and the Tax Reform Act of 1986 (TRA) are among the

Corporation income tax (after credits), the income tax

**Figure L
Corporation Effective Tax Rates, Income Years 1968-1987**



major contributing factors reflected in corporation income tax return statistics for Income Year 1987. Corporate profits rose substantially for 1987 with manufacturing recording the largest gain, while profits for the finance, insurance and real estate division declined.

The impact of TRA was especially evident in the number of S Corporation returns and in the net income they reported for 1987. The new calendar-year reporting requirement and the revised corporate tax rates vis-a-vis individual tax rates contributed to the jump in the number of 1120S returns and in S Corporation profits.

Income subject to tax rose substantially for 1987 in comparison to 1986, reflecting the sharp increase in corporate profits and the slower growth of the net operating loss deduction. However, regular income tax increased much less in percentage terms, largely reflecting the lower corporate tax rates provided by TRA.

Total income tax credits continued to decline, reflecting the large decrease in the general business credit reported for 1987. TRA generally repealed the regular investment tax credit, the principal component of the general business credit, effective January 1, 1986.

Total income tax (after other taxes and tax credits) increased \$13.1 billion for 1987, partially reflecting the continued decline in tax credits and the growth in other taxes (namely the AMT which yielded an additional \$1.2 billion in taxes over the 1986 minimum tax). The new environmental tax also contributed an additional \$351 million to total income tax.

DATA SOURCES AND LIMITATIONS

The data for Income Year 1987 cited in this article are based on a sample of corporation income tax returns with accounting periods ending July 1987 through June 1988. The returns represented domestic corporations filing Form 1120 or Form 1120-A (short form); foreign corporations with income "effectively connected" with a U.S. business filing Form 1120F; life insurance companies filing Form 1120L; mutual or stock property and casualty insurance companies filing new Form 1120PC; S Corporations filing Form 1120S; regulated investment companies filing new Form 1120RIC; real estate investment trusts filing new Form 1120REIT; Interest-Charge Domestic International Sales Corporations filing Form 1120 IC-DISC; and Foreign Sales Corporations filing Form 1120-FSC.

The statistics were estimated based on a stratified probability sample of approximately 83,700 active corporation income tax returns selected after administrative

processing and before audit examination. The returns were stratified based on combinations of net income and total assets at rates ranging from 0.3 to 100 percent.

Because the data are based on a sample, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account (Figure M). The CV's for frequency estimates are intended only as a general indication of the reliability of the data. For numbers of returns other than those shown, the corresponding CV's can be estimated by interpolation.

Figure M.—Coefficients of Variation for Frequency Estimates, Income Year 1987

Estimated number of returns	Approximate coefficient of variation
1,800,000	1.37
620,000	2.33
350,000	3.21
250,000	3.64
35,500	9.72
25,500	11.50
10,500	18.19
5,000	25.72

NOTES AND REFERENCES

- [1] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986*, May 4, 1987.
- [2] Ibid.
- [3] Ibid.
- [4] Ibid.
- [5] For more detailed information on the new alternative minimum tax (AMT) for 1987 see "The Alternative Minimum Tax: An Analysis of its Effects on Corporations in 1987," Truebert, Patrice and Pavelko, Amy, *1990 American Statistical Association Proceedings, Section on Survey Research Methods*.
- [6] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986*, op. cit.
- [7] Ibid.
- [8] Department of the Treasury, Internal Revenue Service, *Explanation of the Tax Reform Act of 1986 for Business*, Publication 921, August 1987.

- [9] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986*, op. cit.
- [10] Department of the Treasury, Internal Revenue Service, *General Business Credit, Business Tax Credits*, Publication 572, (Revised December 1987).
- [11] For a more complete discussion of corporation tax rates see, *Statistics of Income—1987, Corporation Income Tax Returns*.
- [12] The percentage shown was based on a match of 1987 S Corporation returns with 1986 non-S Corporation returns in the Statistics of Income (SOI) samples for the two years.
- [13] The statistics for 1987 are estimates based on corporation income tax returns with accounting periods ending July 1987 through June 1988. This span, in effect, defines the income year such that noncalendar-year accounting periods are centered on the calendar-year ending December.
- [14] The percentage shown was based on a count of 1987 S Corporations in the SOI sample which filed two returns for Income Year 1987.
- [15] U.S. Office of Management and Budget, *Economic Report of the President*, February 1988.
- [16] The net income (less deficit) figure shown for regular corporations that converted to S Corporations was obtained in conjunction with the number of returns, see Footnote 12.
- [17] For example, an S Corporation with an accounting period ending August 1987 would have filed a tax return reporting income and deductions for the full year, September 1986 through August 1987. Had the filing requirement for S Corporations remained unchanged, the income and deductions from September through December 1987 would have been reported for the next year's annual accounting period, ended August 1988. Because of the manner in which the income year is defined for the statistics, these latter amounts would then have been included in the Income Year 1988 statistics. However, given the changed filing requirement, the taxpayer was obliged to file a full year return for the accounting period ended August 1987, then a part-year return for September through December 1987. Data for this part-year return were, by definition, included in the Income Year 1987 statistics, thus contributing to the sharp increase in both the number of S Corporations and in the net income they reported.
- [18] The net income (less deficit) amount shown was obtained in conjunction with calculating the number of S Corporations filing two returns for Income Year 1987, see Footnote 14.
- [19] Net income or deficit for S Corporations was redefined for 1987 to reflect the changes in the way it was reported on Form 1120S. In general, net income as redefined reflects only the income and expenses related to a trade or business. Rental activities and "portfolio income" such as interest and dividends are excluded, reported instead in the distributions to shareholder schedule (Schedule K). These changes were made to identify for shareholders the income that was subject to the new "passive activity" restrictions imposed by the Tax Reform Act of 1986. The restrictions, implemented to curb "tax shelter" benefits, limited the amount of losses, deductions and tax credits shareholders could claim if such amounts were from a passive activity. (A passive activity generally is any business activity in which the shareholder does not materially participate, or any rental activity. Certain portfolio or investment income is excluded from passive activity income or loss). Generally, a shareholder could only apply the losses and credits from a passive activity against the income and tax from other passive activities or from portfolio income reported on his or her individual income tax return.
- [20] U.S. Office of Management and Budget, *Economic Report of the President*, op. cit.
- [21] Board of Governors, Federal Reserve System, "Recent Developments in Corporate Finance," *Federal Reserve Bulletin*, August 1990.
- [22] For purposes of this article, the effective corporation tax rate was computed by dividing total income tax (after credits, except the foreign tax credit) by total income subject to tax. This permits comparison to be made between "worldwide" income tax, rather than only the amount due to the U.S. Government, and the worldwide income reported on the tax return.

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items by Asset Size

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	3,612,133	280,022	1,809,278	620,593	353,031	233,352	231,945	33,929	23,532	10,234	6,498	4,926	4,794
Total assets	15,310,615,602	—	60,422,391	99,974,588	124,777,375	164,135,875	480,177,708	234,362,652	368,288,492	363,874,824	458,310,051	788,733,117	12,167,558,530
Cash	754,042,297	—	13,855,488	17,435,825	19,094,804	20,355,930	46,829,646	19,199,243	28,131,284	24,841,023	28,160,782	41,990,068	494,148,204
Notes and accounts receivable	3,763,230,257	—	6,649,545	15,254,184	21,846,569	32,886,547	106,640,044	53,068,362	93,037,727	103,187,035	129,250,797	186,415,496	3,014,993,951
Less: Allowance for bad debts	95,203,843	—	131,128	189,135	269,981	450,800	1,921,205	1,129,990	2,430,298	2,414,366	3,369,863	5,482,410	77,414,668
Inventories	829,272,682	—	7,171,685	15,250,790	20,809,068	31,084,296	107,518,745	49,388,441	55,433,543	35,006,864	33,929,719	49,389,126	424,290,404
Investment in government obligations	1,092,370,975	—	94,412	92,642	353,051	859,034	3,063,534	4,359,119	21,623,082	37,637,729	53,206,542	75,153,488	895,928,343
Other current assets	836,599,341	—	2,855,225	6,648,803	6,438,481	8,632,946	26,479,301	14,501,688	21,867,309	18,936,185	22,676,263	36,706,767	672,856,373
Loans to stockholders	71,237,313	—	4,320,465	5,804,756	4,682,764	4,124,617	7,174,801	2,430,828	2,321,926	1,483,577	1,453,464	5,169,377	32,270,737
Mortgage and real estate loans	1,455,222,233	—	363,642	1,122,824	1,727,147	2,095,096	5,180,573	3,178,345	9,899,419	21,255,237	43,513,188	109,188,241	1,257,698,523
Other investments	3,227,237,568	—	4,477,149	4,477,653	6,402,874	8,514,467	28,178,611	17,821,534	37,405,997	41,837,748	61,343,964	131,980,080	2,887,527,492
Depreciable assets	3,602,960,891	—	53,418,197	65,710,004	74,845,357	89,455,874	220,667,460	96,608,827	127,898,271	92,942,638	95,257,662	153,972,487	2,532,429,114
Less: Accumulated depreciation	1,483,312,181	—	35,752,747	40,420,017	44,424,416	51,498,527	115,665,068	46,283,936	57,555,546	38,881,742	38,988,731	60,111,683	953,729,768
Depletable assets	123,104,144	—	237,945	358,875	354,579	468,529	1,978,996	1,575,324	2,686,889	2,979,025	3,396,944	5,029,871	103,642,636
Less: Accumulated depletion	49,686,832	—	134,510	145,547	134,567	467,610	895,435	845,547	1,408,584	1,354,133	1,685,145	1,790,606	40,825,149
Land	158,817,879	—	1,706,394	4,332,386	6,850,190	10,332,004	24,622,717	9,429,357	12,251,605	7,484,791	7,163,633	10,557,801	64,087,001
Intangible assets	262,309,525	—	1,958,751	2,457,484	2,458,762	2,718,625	6,580,828	4,183,239	6,188,300	6,667,385	8,067,821	19,072,853	201,955,476
Less: Accumulated amortization	55,540,169	—	1,007,145	980,851	965,862	1,011,896	2,130,866	1,277,215	1,546,680	1,490,466	1,401,714	3,300,524	40,427,129
Other assets	817,953,526	—	3,069,024	4,763,914	4,708,555	5,642,211	15,874,847	8,155,035	12,484,249	13,756,292	16,334,725	35,037,686	698,126,990
Total liabilities	15,310,615,602	—	60,422,391	99,974,588	124,777,375	164,135,875	480,177,708	234,362,652	368,288,492	363,874,824	458,310,051	788,733,117	12,167,558,530
Accounts payable	997,768,767	—	8,363,809	13,408,227	17,105,870	24,836,746	75,598,919	32,964,587	40,411,215	27,864,773	27,888,464	41,892,728	687,433,429
Mortgages, notes and bonds payable, less than one year	1,247,450,987	—	7,096,546	10,389,102	13,795,795	20,622,577	82,276,432	40,501,724	47,948,331	30,706,223	28,530,225	42,544,022	923,040,010
Other current liabilities	4,822,312,874	—	7,409,311	8,839,698	10,072,658	13,133,547	45,993,645	29,053,026	83,813,076	137,496,370	204,083,322	328,169,352	3,954,248,869
Loans from stockholders	211,854,134	—	19,606,138	15,649,122	13,561,119	13,220,891	24,167,853	7,229,925	7,637,387	4,331,524	3,861,359	8,663,092	93,925,725
Mortgages, notes and bonds payable in one year or more	2,141,169,042	—	14,937,207	21,385,057	25,614,747	33,355,135	92,409,915	44,322,778	66,391,292	54,530,752	57,711,019	106,621,375	1,623,889,767
Other liabilities	1,942,679,565	—	2,899,550	3,975,388	4,083,438	5,767,147	18,040,815	12,246,876	20,780,293	21,640,950	24,886,849	56,930,000	1,771,428,260
Capital stock	1,291,674,344	—	13,525,104	12,580,844	12,694,401	14,271,483	32,539,157	15,150,095	21,035,320	16,385,868	25,769,203	47,036,320	1,080,686,550
Paid-in or capital surplus	1,988,355,017	—	7,300,350	7,969,405	8,150,812	11,921,886	36,595,046	21,360,572	39,662,697	39,662,777	54,428,378	116,137,588	1,646,375,506
Retained earnings, appropriated	83,651,846	—	122,291	158,353	388,738	630,860	1,253,007	476,865	798,226	975,136	1,233,326	3,056,530	74,558,514
Retained earnings, unappropriated	1,257,000,416	—	-8,351,299	12,278,987	22,565,964	27,695,404	57,157,623	19,438,906	26,543,007	23,841,435	31,247,159	48,313,769	996,269,461
Other retained earnings (1120S)	75,873,478	—	-9,675,369	-3,101,365	507,316	3,791,847	25,840,717	15,827,764	19,441,213	9,863,070	6,302,100	4,930,814	2,145,371
Less: Cost of treasury stock	749,174,866	—	2,811,244	3,558,229	3,763,483	5,111,647	11,695,421	4,210,465	4,963,565	3,424,052	7,631,353	15,562,474	686,442,931
Total receipts	9,580,720,701	185,727,143	305,081,024	312,429,485	306,062,084	373,088,504	1,034,506,681	449,526,357	503,481,914	321,464,157	320,294,066	492,645,294	4,976,413,989
Business receipts	8,414,537,647	126,793,559	296,832,570	302,598,006	297,179,431	362,691,557	1,004,439,972	433,727,170	478,551,355	294,071,799	285,236,856	432,463,237	4,099,907,134
Interest	674,891,063	45,636,108	703,218	1,119,551	1,377,301	1,724,289	4,639,848	2,742,960	8,326,747	13,450,216	20,143,008	35,137,034	539,890,782
Interest on government obligations	30,764,430	157,175	3,499	11,974	17,277	25,511	115,724	108,897	385,666	699,672	1,132,776	1,911,175	26,195,043
Nonqualifying interest & dividends forms 1120S	3,431,878	134,210	295,163	196,820	228,922	219,340	830,488	384,713	454,412	282,402	181,037	226,219	98,151
Rents	92,105,433	827,866	848,383	1,083,633	1,745,714	2,149,685	5,157,246	2,448,777	2,943,570	2,374,673	2,461,034	4,516,400	65,548,451
Royalties	20,743,856	106,684	142,986	109,873	123,306	168,523	388,687	223,162	334,977	316,414	473,964	676,961	17,678,319
Net short-term capital gain less net long-term capital loss	8,453,030	103,635	131,028	32,565	36,776	43,050	163,378	103,576	111,906	110,294	208,886	576,032	6,831,903
Net long-term capital gain less net short-term capital loss	63,754,106	1,111,188	416,304	409,200	628,213	719,193	2,049,022	1,231,634	1,486,034	1,753,545	1,679,559	3,418,818	48,851,395
Net gain, noncapital assets	29,568,649	1,156,988	583,543	489,112	491,201	670,940	1,561,265	721,108	979,941	572,519	1,180,089	1,323,938	19,838,006
Dividends, domestic corporations	13,864,647	107,227	43,142	79,923	121,595	117,240	402,251	225,006	378,799	481,592	220,044	604,202	10,952,724
Dividends, foreign corporations	25,180,395	305,461	*259	*76	*390	9,137	22,612	32,330	109,369	116,656	194,349	472,552	23,917,204
Other receipts	206,857,448	9,421,251	5,376,091	6,495,570	4,340,879	4,769,340	15,566,675	7,916,736	9,873,550	7,516,777	7,232,604	11,544,946	116,803,028
Total deductions	9,243,903,854	183,174,246	305,384,260	309,759,050	302,403,332	368,566,235	1,019,173,779	441,877,004	493,238,625	312,680,306	308,616,498	475,084,823	4,723,945,696
Cost of sales and operations	5,596,218,574	82,832,022	130,207,194	163,009,189	174,395,207	238,095,403	728,625,798	327,851,329	353,936,559	211,825,927	205,361,852	302,076,097	2,678,001,996
Compensation of officers	200,048,676	4,942,939	39,961,587	29,185,182	21,621,486	18,504,449	32,520,937	9,188,602	8,559,914	4,683,663	3,736,561	4,646,742	22,496,614
Repairs	86,425,629	825,234	2,467,623	2,496,004	2,435,909	2,671,561	5,345,544	1,814,929	2,244,127	1,432,258	1,585,999	2,635,073	60,471,369
Bad debts	54,578,189	1,839,477	723,987	765,310	1,012,145	1,374,651	3,302,579	1,651,393	2,203,175	1,905,445	2,166,895	3,223,011	34,410,121
Rent paid on business property	153,781,416	3,081,765	13,060,124	9,770,275	8,038,381	8,133,983	14,845,315	5,220,274	6,161,831	3,896,780	4,243,146	6,808,903	70,520,640
Taxes paid	211,346,315	3,207,379	9,171,326	8,599,293	8,091,737	9,225,672	20,109,929	7,664,599	9,004,323	5,705,087	5,840,845	9,254,925	115,471,200
Interest paid	589,989,252	44,807,334	2,630,187	3,382,427	3,971,813	5,347,416	15,116,839	7,157,312	12,208,592	13,095,757	17,242,069	30,024,464	435,005,041
Contributions or gifts	4,980,027	36,432	61,439	72,547									

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items by Asset Size—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Net loss, noncapital assets	12,047,435	1,596,426	290,619	225,371	204,566	179,294	569,223	254,781	418,982	293,573	612,077	1,280,592	6,121,931
Other deductions	1,754,216,022	32,479,843	91,829,679	76,914,422	67,886,569	68,728,359	158,525,828	63,105,200	76,343,934	53,517,436	51,127,901	86,833,313	926,923,537
Total receipts less total deductions	336,816,848	2,552,897	-303,236	2,670,435	3,658,752	4,522,269	15,332,902	7,649,353	10,243,290	8,783,851	11,677,572	17,560,471	252,468,293
Constructive taxable income from related foreign corps	22,226,855	158,717	—	—	—	*2,536	8,441	*9,026	46,436	125,774	141,421	431,642	21,302,864
Net income (less deficit)	328,223,710	2,551,151	-306,735	2,648,011	3,639,574	4,496,858	15,197,324	7,545,022	9,899,285	8,209,952	10,686,216	16,080,938	247,576,114
Net income, total	465,234,737	10,478,896	11,051,602	10,237,964	10,024,876	11,382,532	30,342,209	14,366,377	19,224,930	14,626,092	16,644,631	25,773,709	291,080,919
Deficit, total	137,011,027	7,927,745	11,358,337	7,589,953	6,385,302	6,885,674	15,144,885	6,821,355	9,325,646	6,416,140	5,958,415	9,692,771	43,504,805
Net income (less def.) Form 1120-A	-159,252	17,486	-174,311	-3,929	*1,502	—	—	—	—	—	—	—	—
Net income (less def.) Form 1120S ¹	24,151,513	1,434,897	934,986	184,773	556,671	1,337,915	6,578,519	3,548,708	4,408,000	2,109,577	1,637,662	1,043,073	376,733
Net income (less def.), 1120-IC-DISC ¹	256,752	1,399	12,891	12,858	30,597	38,653	111,426	20,861	24,544	3,523	—	—	—
Net income (less def.), 1120-FSC ¹	1,294,109	4,828	67,892	34,126	27,299	49,195	221,122	129,665	182,365	121,329	143,997	213,660	98,632
Statutory special deductions, total	60,416,946	2,509,334	2,055,810	1,664,681	1,463,506	1,629,652	3,651,324	1,778,253	2,601,179	2,149,160	2,532,406	3,487,200	34,894,439
Net operating loss deduction	49,027,616	2,431,809	2,026,976	1,601,172	1,364,414	1,542,304	3,326,998	1,587,166	2,270,827	1,745,851	2,230,391	2,943,619	25,956,089
Dividends received deduction	11,325,934	77,525	28,834	63,509	99,092	87,348	324,326	191,086	330,331	403,300	301,959	543,403	8,875,219
Public utility dividend paid deduction	63,396	—	—	—	—	—	—	—	—	*21	10	56	63,131
Income subject to tax, total	311,840,615	4,829,468	3,647,320	5,577,765	5,864,504	6,295,490	16,077,038	7,595,905	10,848,793	9,399,396	11,122,216	17,311,652	213,271,066
Net long-term capital gain taxed at alternative rates	29,052,318	197,107	*9,540	24,446	80,168	151,613	486,421	389,520	519,660	602,609	570,842	859,376	25,161,016
Income tax before credits, total	118,484,975	1,780,734	600,667	1,005,710	1,215,439	1,527,662	5,300,206	2,901,048	4,260,983	3,692,679	4,398,503	6,930,193	84,871,153
Regular and alternative tax	115,073,572	1,719,673	595,094	996,421	1,197,870	1,494,758	5,189,481	2,839,642	4,170,995	3,598,923	4,293,025	6,746,008	82,231,681
Tax from recomputing prior year investment credit	783,953	10,748	4,990	7,401	7,954	12,616	32,204	16,607	20,512	15,937	19,246	31,097	604,643
Alternative minimum tax	2,229,107	30,149	252	655	8,381	18,668	73,613	42,602	59,762	71,090	76,169	127,793	1,719,971
Environmental tax	351,253	7,494	—	*15	—	*22	831	597	3,566	5,058	8,322	16,130	309,218
Foreign tax credit	20,812,861	195,564	*22	*25	*3,951	3,412	19,429	18,731	52,215	81,514	137,488	276,827	20,023,682
U.S. possessions tax credit	2,666,634	20,884	20	2	186	1,664	27,634	32,940	153,939	234,725	362,566	418,237	1,413,837
Orphan drug credit	5,154	—	—	—	—	—	—	—	—	—	—	—	5,154
Nonconventional source fuel credit	52,439	—	—	—	*376	*105	—	*112	*1,486	—	278	4,242	42,359
General business credit	7,959,117	73,107	48,576	72,894	87,145	89,251	217,981	103,786	129,308	101,758	132,710	213,185	6,689,415

¹ Profits of Domestic International Sales Corporations were taxed through parent corporations; most net income of qualifying Foreign Sales Corporations was tax-exempt; and net income of S corporations was taxed (with few exceptions) through their shareholders. Therefore, the net income of these corporations were excluded from income subject to tax.

* Estimate should be used with caution because of the small number of sample returns on which it was based.

NOTE: Detail may not add to totals due to rounding.

Table 2.—Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division and Asset Size

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, industrial division	Total	Zero Assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIES													
Number of returns	3,612,133	280,022	1,809,278	620,593	353,031	233,352	231,945	33,929	23,532	10,234	6,498	4,926	4,794
Total assets	15,310,615,602	—	60,422,391	99,974,588	124,777,375	164,135,875	480,177,708	234,362,652	368,288,492	363,874,824	458,310,051	788,733,117	12,167,558,530
Total receipts	9,580,720,701	185,727,143	305,081,024	312,429,485	306,062,084	373,088,504	1,034,506,681	449,526,357	503,481,914	321,464,157	320,294,069	492,645,294	4,976,413,989
Business receipts	8,414,637,647	126,793,559	296,832,570	302,598,006	297,179,431	362,691,557	1,004,439,972	433,772,170	478,551,355	294,071,799	285,236,856	432,463,237	4,099,907,134
Interest paid	589,989,252	44,807,334	2,630,187	3,382,427	3,971,813	5,347,416	15,116,839	7,157,312	12,208,592	13,095,757	17,242,069	30,024,464	435,005,041
Net income (less deficit)	328,223,710	2,551,151	-306,735	2,648,011	3,639,574	4,496,858	15,197,324	7,545,022	9,899,285	8,209,952	10,686,216	16,080,938	247,576,114
Income tax, total	118,484,975	1,780,734	600,667	1,005,710	1,215,439	1,527,662	5,300,206	2,901,048	4,260,983	3,692,679	4,398,503	6,930,193	84,871,153
Income tax (after credits)	86,988,756	1,491,165	552,049	932,413	1,124,052	1,433,335	5,035,050	2,744,105	3,923,048	3,273,674	3,765,461	6,017,702	56,696,706
Net Worth	3,947,380,235	—	109,833	26,327,995	40,543,748	53,199,833	141,690,129	68,043,737	101,306,898	87,304,234	111,348,813	203,912,547	3,113,592,471
AGRICULTURE, FORESTRY, FISHING													
Number of returns	116,544	7,822	46,579	20,983	18,048	13,717	8,417	576	259	78	41	19	6
Total assets	55,374,698	—	1,528,935	3,457,194	6,389,233	9,679,909	15,151,201	3,863,197	4,077,306	2,666,805	2,897,692	3,022,765	2,640,461
Total receipts	77,057,114	1,185,944	5,494,266	11,078,871	7,353,878	12,198,779	16,654,540	3,802,875	5,492,440	3,134,483	4,033,869	3,969,851	2,657,319
Business receipts	71,809,603	1,063,424	5,138,509	10,642,119	6,623,402	11,216,357	15,553,361	3,498,347	5,220,323	2,866,669	3,778,274	3,843,383	2,365,436
Interest paid	67,319	2,272,546	102,159	191,907	232,159	420,783	602,930	130,954	173,230	92,909	118,359	87,481	52,356
Net income (less deficit)	1,626,501	-5,275	20,398	55,786	302,400	249,342	299,944	93,714	126,599	80,618	177,442	106,533	119,359
Income tax, total	508,012	8,826	11,396	25,347	37,838	61,188	108,211	49,823	49,995	19,831	31,752	52,645	51,158
Income tax (after credits)	453,171	7,254	10,534	21,461	32,440	48,388	98,277	46,960	47,194	14,400	28,339	50,843	47,082
Net Worth	18,201,394	—	-79,061	559,320	2,296,988	3,881,058	4,854,727	1,230,051	1,135,210	805,477	730,530	1,142,210	1,644,882
MINING													
Number of returns	42,050	3,756	19,113	7,532	4,437	2,955	2,789	582	433	192	111	80	71
Total assets	220,137,063	—	625,737	1,162,458	1,597,156	2,061,948	5,876,746	4,053,134	6,424,018	6,875,696	10,138,806	21,523,640	159,797,723
Total receipts	96,805,871	2,034,795	1,349,458	2,370,659	2,195,693	2,329,731	5,240,515	3,380,190	4,404,936	4,359,646	6,281,221	12,178,507	50,680,519
Business receipts	85,846,689	1,765,778	1,130,810	2,235,998	1,996,607	2,148,215	4,774,164	2,912,171	3,973,900	3,823,092	5,428,075	10,768,523	44,889,356
Interest paid	5,442,124	127,977	37,827	56,195	50,537	84,025	185,463	92,824	173,477	184,975	285,665	587,277	3,575,881
Net income (less deficit)	275,048	403,413	-71,312	-89,204	-67,477	-110,743	-164,918	35,881	-95,472	12,828	293,737	96,052	32,263
Income tax, total	1,256,089	2,529	3,427	6,055	7,931	16,856	47,449	40,586	62,401	59,585	139,378	134,331	735,562
Income tax (after credits)	810,619	2,529	2,988	6,039	5,428	16,673	46,638	37,256	60,196	52,136	98,295	97,421	385,021
Net Worth	109,553,353	—	-753,593	-302,300	33,580	442,938	1,369,098	1,417,620	2,215,517	2,547,889	4,169,207	6,333,383	92,080,015
CONSTRUCTION													
Number of returns	371,169	17,994	193,975	61,966	37,442	27,885	26,502	3,136	1,634	379	152	66	38
Total assets	222,064,937	—	6,483,574	10,070,206	13,314,953	19,767,384	53,373,857	21,811,161	24,145,024	12,787,015	10,625,857	10,728,468	38,957,439
Total receipts	454,831,094	4,881,525	45,152,881	37,798,806	37,642,494	49,512,167	116,224,990	42,117,042	40,401,425	19,109,955	13,920,679	17,135,412	30,933,717
Business receipts	442,491,245	4,556,804	44,642,505	37,407,952	37,049,950	48,743,692	113,910,847	41,157,143	39,261,651	18,295,154	13,335,861	16,577,226	27,552,461
Interest paid	6,319,837	132,662	315,378	336,491	388,849	495,535	1,091,809	363,292	431,603	232,609	201,612	249,270	2,080,728
Net income (less deficit)	88,700,642	88,630	326,745	432,760	782,520	728,945	2,708,918	1,168,134	1,244,746	524,649	355,907	-225,374	564,063
Income tax, total	2,459,657	33,468	67,898	117,866	190,972	216,291	676,926	303,140	314,017	150,404	129,987	94,068	164,620
Income tax (after credits)	2,337,107	32,838	62,771	106,336	183,536	206,625	649,441	285,774	302,869	145,825	126,251	92,367	142,475
Net Worth	53,926,258	—	600,433	2,939,102	4,292,198	5,878,108	13,720,953	5,118,746	5,302,331	3,041,475	2,269,033	2,733,703	8,030,174
MANUFACTURING													
Number of returns	294,211	13,730	108,006	46,469	36,057	31,194	41,167	7,590	5,401	1,883	1,006	787	922
Total assets	3,111,708,665	—	4,010,462	7,822,219	13,067,786	22,262,835	89,532,791	53,056,693	83,716,290	65,883,361	70,837,695	123,570,959	2,577,947,574
Total receipts	3,141,406,444	29,461,837	18,189,949	22,855,924	35,110,840	51,963,287	192,192,618	105,393,942	148,588,521	100,830,405	98,257,945	157,374,032	2,181,187,144
Business receipts	2,946,695,175	28,143,858	17,888,981	22,540,574	34,490,299	51,183,024	189,003,708	103,443,739	145,463,048	98,192,587	95,169,752	151,304,833	2,009,870,770
Interest paid	100,783,073	1,027,259	225,325	268,478	420,394	680,806	2,645,884	1,570,699	2,344,159	1,859,651	1,878,787	3,814,095	84,047,536
Net income (less deficit)	145,493,891	72,135	-375,412	101,510	121,244	690,349	3,902,493	2,731,284	4,850,134	3,936,911	5,086,485	7,342,923	117,033,835
Income tax, total	57,286,912	244,316	39,733	83,419	130,953	249,024	1,009,952	1,000,808	1,706,410	1,492,704	1,954,078	2,947,055	46,028,461
Income tax (after credits)	34,048,160	174,872	35,339	75,372	110,233	225,564	1,305,976	927,375	1,478,088	1,198,300	1,473,147	2,270,163	24,773,730
Net Worth	1,191,672,658	—	-717,289	1,725,665	4,662,136	7,521,237	33,593,403	21,163,467	34,470,942	27,663,557	32,303,859	51,310,205	977,975,478
TRANSPORTATION AND PUBLIC UTILITIES													
Number of returns	147,893	9,954	73,012	25,607	16,013	9,478	10,373	1,416	996	370	174	177	324
Total assets	1,352,512,937	—	2,537,655	4,043,674	5,711,441	6,613,391	21,691,322	9,720,256	14,795,606	13,287,477	12,174,705	35,791,833	1,226,145,578
Total receipts	786,179,466	8,006,940	13,484,293	14,145,685	16,047,978	15,727,521	41,093,003	13,862,934	18,101,138	10,813,728	10,883,832	26,008,579	598,003,834
Business receipts	736,633,389	7,621,234	13,224,306	13,765,908	15,658,125	15,265,088	39,676,753	13,215,215	17,089,726	9,958,105	9,993,983	23,592,516	557,572,430
Interest paid	47,132,799	474,937	150,480	201,036	258,936	264,239	817,914	381,834	583,661	536,267	557,308	1,654,432	41,251,756
Net income (less deficit)	37,466,726	-315,488	-42,705	-36,633	180,826	145,509	626,982	136,179	26,570	176,502	50,605	692,719	35,825,659
Income tax, total	17,696,185	58,139	18,252	28,507	48,790	64,108	271,757	122,280	189,401	179,588	143,268	500,569	16,071,525
Income tax (after credits)	14,769,150	51,080	17,279	23,341	38,484	56,870	246,695	114,953	173,110	165,840	124,065	467,112	13,290,322
Net Worth	510,064,080	—	25,599	676,711	1,462,254	1,595,073	5,284,296	2,532,844	3,384,180	3,067,161	2,822,695	8,158,108	481,055,801

Table 2.—Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division and Asset Size—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, industrial division	Total	Zero Assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE													
Number of returns	971,758	62,455	410,258	203,433	117,631	79,357	80,533	10,306	5,093	1,310	635	405	342
Total assets	1,177,668,920	—	16,062,366	32,848,540	41,922,061	55,462,631	166,033,923	70,019,301	76,520,849	45,685,599	44,071,524	64,305,387	564,736,739
Total receipts	2,766,717,240	55,315,631	81,026,931	120,523,995	135,684,419	173,340,617	538,863,000	228,150,049	217,856,482	117,668,463	108,773,497	154,476,082	835,038,073
Business receipts	2,691,275,402	53,784,231	79,823,266	118,812,305	133,763,508	170,874,444	529,812,094	223,647,361	213,148,789	114,915,120	106,128,281	150,393,250	796,172,754
Interest paid	43,641,104	656,368	610,749	1,119,453	1,277,926	1,672,004	5,001,722	2,171,120	2,353,448	1,405,337	1,303,560	2,216,438	23,852,979
Net income (less deficit)	38,040,057	149,067	-1,204,075	319,055	1,092,212	1,626,342	6,377,161	3,049,529	3,518,265	1,714,747	2,056,331	2,390,152	16,952,272
Income tax, total	14,956,044	194,931	111,323	246,628	340,961	490,713	1,779,431	838,134	1,024,869	656,020	765,357	1,172,149	7,335,528
Income tax (after credits)	13,994,767	188,906	104,109	234,501	322,442	471,954	1,735,023	813,816	992,502	629,933	747,609	1,117,305	6,636,667
Net Worth	316,458,705	—	-2,723,771	7,775,948	13,886,233	19,074,116	51,397,714	19,227,752	22,332,644	11,741,250	13,940,760	19,895,299	139,910,760
FINANCE, INSURANCE AND REAL ESTATE													
Number of returns	521,136	41,298	238,766	84,748	52,887	35,957	36,931	7,098	7,862	5,417	4,061	3,161	2,951
Total assets	8,732,320,235	—	7,662,379	13,902,858	18,604,664	25,477,406	78,083,367	49,864,312	128,372,349	195,487,418	285,234,537	493,141,141	7,436,489,804
Total receipts	1,589,218,435	66,472,881	20,967,512	15,141,485	14,387,965	16,547,265	39,781,173	22,716,458	36,397,969	42,094,633	54,098,309	89,638,073	1,170,974,712
Business receipts	818,286,705	13,260,155	19,108,711	12,944,487	11,958,564	13,369,645	31,536,157	17,906,551	25,190,276	25,054,392	29,950,288	47,641,420	570,366,060
Interest paid	364,541,038	41,847,128	377,357	371,510	570,916	879,482	2,792,171	1,611,619	4,900,826	7,977,711	12,019,137	19,892,777	271,300,406
Net income (less deficit)	87,403,218	1,609,288	-61,354	329,186	374,883	496,878	1,041,989	150,525	174,029	1,257,752	1,902,919	5,538,891	74,588,230
Income tax, total	19,264,979	1,007,108	61,645	104,765	126,516	202,648	535,920	316,361	622,051	802,312	929,560	1,611,760	12,944,333
Income tax (after credits)	16,342,976	838,026	59,693	100,955	124,055	198,258	526,625	310,587	614,742	784,482	908,508	1,559,086	10,317,959
Net Worth	1,634,925,235	—	588,518	4,231,278	6,840,960	8,814,071	20,590,568	12,507,351	25,619,670	33,097,187	49,591,989	105,081,418	1,367,962,226
SERVICES													
Number of returns	1,119,604	117,508	702,098	167,767	68,621	32,384	24,938	3,181	1,824	595	319	231	140
Total assets	435,561,919	—	21,159,126	26,328,916	23,566,201	22,529,029	49,901,025	21,640,498	29,758,453	20,857,301	22,329,234	36,648,925	160,843,212
Total receipts	663,133,101	18,060,101	118,497,885	88,083,884	56,805,833	51,125,979	83,195,790	29,945,011	31,431,707	23,138,764	24,044,718	31,864,757	106,938,671
Business receipts	616,469,154	16,321,463	115,053,216	83,840,952	54,860,594	49,564,905	78,930,277	27,858,934	28,461,375	20,665,143	21,452,342	28,342,086	91,117,867
Interest paid	19,750,647	468,816	793,495	823,046	756,856	842,505	1,961,917	829,230	1,232,198	798,850	877,642	1,522,693	8,843,399
Net income (less deficit)	9,251,928	569,938	1,156,157	1,563,761	825,449	662,966	389,227	166,587	56,735	497,845	763,789	139,041	2,460,432
Income tax, total	5,033,943	231,354	285,973	389,528	328,689	225,980	465,255	226,569	290,771	327,119	305,123	417,615	1,539,967
Income tax (after credits)	4,212,339	195,598	258,318	360,812	304,645	208,787	422,757	204,036	253,362	277,923	259,246	363,402	1,103,454
Net Worth	112,415,645	—	3,230,842	9,024,737	6,969,493	5,933,227	10,765,293	4,779,650	6,703,847	5,296,462	5,520,738	9,258,220	44,933,134

[1] Includes "nature of business not allocable" which is not shown separately.

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*For the Fall issue, this table is included in the Bulletin article covering individual income tax returns data for 1986-1988.

NOTICE

The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Selected Tax Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1986	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns.....	74,279,831	82,229,332	93,902,469	101,660,287	103,045,170	106,896,270	109,708,280
Form 1040 returns.....	74,279,831	54,527,726	57,122,592	67,006,425	68,909,828	71,032,103	71,359,242
Form 1040A returns.....	N/A	27,701,606	36,779,877	18,124,702	17,584,689	17,446,685	19,066,165
Form 1040EZ returns.....	N/A	N/A	N/A	16,529,160	16,550,653	18,517,482	19,282,873
Adjusted gross income (AGI).....	631,892,540	947,784,873	1,613,731,497	2,305,951,483	2,481,681,048	2,773,824,198	3,083,019,783
Salaries and wages:							
Number of returns.....	66,965,659	73,520,046	83,802,109	87,198,001	88,217,638	90,984,304	93,257,370
Amount.....	531,883,892	795,399,462	1,349,842,802	1,928,200,978	2,031,025,984	2,163,905,509	2,337,984,129
Taxable interest received:							
Number of returns.....	32,630,355	40,378,240	49,019,575	64,526,434	65,236,518	67,933,810	69,421,338
Amount.....	22,021,267	43,433,554	102,009,444	182,109,194	167,640,438	168,966,067	186,981,636
Dividends in AGI: ¹							
Number of returns.....	7,729,939	8,853,491	10,738,982	15,527,579	16,753,537	22,324,321	22,903,155
Amount.....	15,806,924	21,892,126	38,761,253	55,046,351	61,623,348	66,791,158	77,329,507
Business or profession net income less loss:							
Number of returns.....	6,159,985	7,242,542	8,881,119	11,900,341	12,360,345	13,002,055	13,571,440
Amount.....	30,554,201	39,421,478	55,129,154	78,772,577	90,423,763	105,460,627	126,323,250
Net capital gain less loss in AGI: ²							
Number of returns.....	7,962,663	7,574,823	9,970,921	11,125,595	15,560,453	15,450,141	14,286,189
Amount.....	9,006,683	14,071,893	30,029,074	67,694,001	132,841,678	137,398,726	153,768,209
Pensions and annuities in AGI: ³							
Number of returns.....	3,249,558	5,088,937	7,373,704	13,133,295	14,771,235	16,497,586	16,481,248
Amount.....	7,878,808	20,886,871	43,339,736	95,096,003	107,696,794	124,754,833	138,785,886
Unemployment compensation in AGI:							
Number of returns.....	N/A	N/A	1,798,210	4,771,546	5,106,015	7,370,742	6,974,262
Amount.....	N/A	N/A	2,028,456	6,355,539	6,975,196	12,286,674	11,626,600
Social security benefits in AGI:							
Number of returns.....	N/A	N/A	N/A	2,956,073	3,174,904	3,637,211	4,024,093
Amount.....	N/A	N/A	N/A	9,594,182	10,648,112	12,524,112	14,361,470
Rents and royalties net income less loss:							
Number of returns.....	6,557,498	7,143,812	8,208,132	9,970,604	9,394,506	9,492,112	9,560,133
Amount.....	3,232,817	5,202,078	4,105,381	-12,963,727	-15,292,084	-9,254,758	-3,853,513
Partnership and S Corporation net income less loss:							
Number of returns.....	n.a.	n.a.	n.a.	5,487,671	5,817,455	5,574,532	5,899,223
Amount.....	12,637,912	12,811,091	10,099,346	-2,526,591	-5,859,500	24,314,070	57,080,226
Farm net income less loss:							
Number of returns.....	3,026,530	2,755,041	2,608,430	2,620,861	2,524,331	2,420,186	2,367,527
Amount.....	2,788,713	3,563,325	-1,792,466	-12,005,483	-7,284,231	-1,323,464	-1,176,537
Total statutory adjustments:							
Number of returns.....	6,370,552	9,024,255	13,148,919	37,763,418	38,034,061	11,620,127	10,747,370
Amount.....	7,665,251	15,101,999	28,614,061	95,082,299	99,008,229	30,116,329	28,201,888
Individual Retirement Arrangements:							
Number of returns.....	N/A	1,211,794	2,564,421	16,205,846	15,535,531	7,318,727	6,361,421
Amount.....	N/A	1,436,443	3,430,894	38,211,574	37,758,393	14,065,722	11,881,754
Self-employed retirement plans:							
Number of returns.....	591,655	595,892	568,936	675,822	773,296	759,083	814,586
Amount.....	847,692	1,603,788	2,007,666	5,181,993	6,194,617	6,183,441	6,626,908
Married couples who both work:							
Number of returns.....	N/A	N/A	N/A	24,835,278	25,647,221	N/A	N/A
Amount.....	N/A	N/A	N/A	24,614,983	26,672,241	N/A	N/A
Exemptions:							
Number of exemptions.....	204,126,402	212,202,596	227,925,098	244,180,202	245,752,978	217,495,163	221,884,006
Number, age 65 or over.....	8,904,331	9,937,208	11,847,168	16,748,810	17,395,776	N/A	N/A
Total deductions:							
Number of returns.....	73,862,448	81,585,541	88,491,251 ⁴	96,848,626 ⁴	98,180,981 ⁴	106,005,861 ⁵	108,819,935 ⁵
Amount.....	120,549,755	233,181,778	346,000,155 ⁴	554,733,523 ⁴	611,293,162 ⁴	607,223,513 ⁵	685,954,065 ⁵
Itemized deductions:							
Number of returns.....	35,430,047	26,074,061	28,950,282	39,848,184	40,667,008	35,627,790	31,902,985
Total amount ⁶	88,178,487	122,260,601	218,028,139	405,023,525	447,057,972	392,020,128	395,216,456
Medical and dental expense.....	10,585,749	11,422,312	14,972,082	22,926,214	25,112,007	17,151,819	17,993,829
Taxes paid.....	32,014,673	44,141,289	69,404,275	128,084,618	143,446,005	119,388,068	120,628,182
Interest paid.....	23,929,477	38,885,282	91,187,006	180,094,578	196,566,331	179,942,422	179,737,720
Contributions.....	12,892,732	15,393,331	25,809,608	47,962,848	53,815,979	49,623,907	50,949,273
Taxable income:							
Number of returns.....	59,593,598	65,852,602	88,104,696	96,124,046	97,358,296	90,079,102	90,281,729
Amount.....	401,154,285	595,492,866	1,279,985,360	1,820,740,833	1,947,024,584	1,850,597,119	2,069,966,980
Income tax before credits:							
Number of returns.....	59,596,755	65,854,734	76,135,819	85,994,216	86,600,724	89,717,924	90,218,979
Amount.....	84,156,695 ⁷	132,452,044	256,294,315	332,165,333	367,591,995	373,857,125	418,889,165
Total tax credits⁸:	396,610	8,069,848	7,215,839	10,248,044	7,020,731	8,329,438	7,047,140
Child care credit.....	N/A	N/A	956,439	3,127,702	3,397,090	3,438,314	3,812,849
Credit for the elderly and disabled.....	167,656	128,968	134,993	108,642	85,764	66,633	68,904
Residential energy credit.....	N/A	N/A	562,141	811,675	N/A	N/A	N/A
Foreign tax credit.....	169,623	381,985	1,341,675	782,561	773,939	1,099,484	1,087,203
Investment credit.....	30,554	1,593,150	3,288,415	(⁹)	(⁹)	(⁹)	(⁹)
General business credit.....	N/A	N/A	N/A	4,791,132 ⁹	1,115,836 ⁹	1,018,624 ⁹	718,209 ⁹
Income tax after credits	83,787,323	124,382,197	249,078,475	321,917,289	360,571,264	367,527,687	411,842,025
Total income tax:¹⁰							
Number of returns.....	59,317,371	61,490,737	73,906,244	82,846,420	83,967,413	86,723,796	87,135,332
Amount.....	83,909,311	124,526,297	250,341,440	325,710,254	367,287,213	369,202,757	412,869,909

See notes following Table 20.

Table 3.—Number of Individual Returns, Income, Tax, and Average Tax, By Size of Income, Tax Years 1985–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns for ¹ —		Adjusted gross income (AGI) ^{1,4}		Taxable income ⁴	
	1985	1986	1985	1986	1985	1986
	(1)	(2)	(3)	(4)	(5)	(6)
Total	101,660,287	103,045,170	2,305,951,483	2,481,681,046	1,820,740,833	1,947,024,584
Less than \$1,000 ^{1,2}	3,292,007	3,082,866	-36,740,956	-41,192,239	6,856	2,988
\$1,000 under \$3,000	6,771,487	6,943,446	13,581,245	14,071,650	5,947,953	6,091,094
\$3,000 under \$5,000	6,685,481	6,918,848	26,769,868	27,868,449	16,049,013	16,360,716
\$5,000 under \$7,000	6,570,968	6,476,499	39,356,896	38,957,006	25,680,025	24,601,096
\$7,000 under \$9,000	6,664,279	6,193,124	53,477,888	49,544,545	37,544,431	33,689,430
\$9,000 under \$11,000	6,235,044	6,143,571	62,125,340	61,191,194	46,036,142	43,902,314
\$11,000 under \$13,000	5,582,921	5,555,106	66,863,381	66,594,415	51,016,092	49,577,787
\$13,000 under \$15,000	5,386,772	5,248,065	75,352,290	73,308,776	58,884,575	56,529,121
\$15,000 under \$17,000	4,895,393	4,744,416	78,225,269	75,841,890	61,708,177	59,389,086
\$17,000 under \$19,000	4,542,598	4,478,236	81,675,266	80,591,475	65,462,334	64,065,790
\$19,000 under \$22,000	6,089,064	6,070,710	124,506,145	124,453,078	100,462,536	98,830,208
\$22,000 under \$25,000	5,051,210	5,218,320	118,539,622	122,393,950	95,256,056	98,488,143
\$25,000 under \$30,000	7,457,947	7,559,001	204,399,150	207,876,371	164,077,078	165,356,830
\$30,000 under \$35,000	6,451,040	11,489,629	209,135,063	398,161,168	320,091,716	313,916,975
\$35,000 under \$40,000	5,184,620	7,458,776	193,807,899	332,210,863	233,646,097	259,365,436
\$40,000 under \$50,000	6,701,544	6,427,825	297,914,321	381,831,768	259,467,072	295,296,881
\$50,000 under \$75,000	5,628,639	1,546,776	333,710,362	131,926,730	82,293,087	100,211,601
\$75,000 under \$100,000	1,263,409	706,248	107,424,625	84,315,947	90,834,865	112,757,958
\$100,000 under \$150,000	203,109	1,115,593	34,884,492	146,973,805	52,919,889	64,277,685
\$150,000 under \$200,000	152,523	290,946	36,457,244	82,840,607	21,269,595	27,327,574
\$200,000 under \$300,000	85,565	51,558	32,529,032	33,670,463	32,087,247	56,985,871
\$300,000 under \$500,000	41,107	31,859	27,541,427	72,565,082		
\$500,000 under \$1,000,000	17,312		40,099,667			
\$1,000,000 or more						

Size of adjusted gross income	Total income tax ^{3,4}		Percentage of returns showing no total income tax ³		Returns showing total income tax			
					Average tax (whole dollars) ⁴		Tax as percentage of AGI ⁴	
	1985	1986	1985	1986	1985	1986	1985	1986
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	325,710,254	367,287,213	18.5	18.5	3,931	4,374	14.4	15.1
Less than \$1,000 ^{1,2}	185,922	315,949	99.7	99.5	16,964	19,520	—	—
\$1,000 under \$3,000	41,698	58,848	94.4	94.1	111	143	5.4	7.1
\$3,000 under \$5,000	347,878	331,163	48.2	51.8	100	99	2.4	2.3
\$5,000 under \$7,000	1,193,043	1,047,045	33.9	35.1	275	249	4.6	4.1
\$7,000 under \$9,000	2,259,763	1,953,699	26.3	29.1	460	445	5.7	5.5
\$9,000 under \$11,000	3,480,779	3,203,202	11.8	13.3	633	601	6.3	6.0
\$11,000 under \$13,000	4,548,843	4,326,834	5.9	6.2	865	831	7.2	6.9
\$13,000 under \$15,000	5,789,495	5,409,582	3.9	3.9	1,119	1,073	8.0	7.7
\$15,000 under \$17,000	6,534,361	6,304,604	2.9	2.4	1,375	1,361	8.6	8.5
\$17,000 under \$19,000	7,482,062	7,243,966	2.3	1.6	1,686	1,644	9.4	9.1
\$19,000 under \$22,000	12,203,165	11,947,487	2.0	1.3	2,044	1,995	10.0	9.7
\$22,000 under \$25,000	12,275,305	12,727,389	1.6	0.8	2,469	2,459	10.5	10.5
\$25,000 under \$30,000	22,916,849	22,850,961	1.0	0.8	3,103	3,047	11.3	11.1
\$30,000 under \$35,000	25,080,332	48,628,502	0.8	0.5	3,919	4,253	12.1	12.3
\$35,000 under \$40,000	24,713,424	45,744,224	0.4	0.2	4,803	6,143	12.8	13.8
\$40,000 under \$50,000	41,501,665	62,459,834	0.2	0.2	6,215	9,737	14.0	16.4
\$50,000 under \$75,000	56,064,781	26,280,965	0.2	0.2	9,984	17,027	16.8	20.0
\$75,000 under \$100,000	21,794,656	19,895,978	0.3	0.2	17,297	33,498	20.3	25.4
\$100,000 under \$150,000	9,760,959	37,289,197	0.1	0.2	28,296	48,128	23.7	28.0
\$150,000 under \$200,000	11,362,146	27,066,736	0.2	0.2	48,128	74,658	28.0	32.7
\$200,000 under \$300,000	10,670,832	12,928,118	0.2	0.2	74,658	124,947	31.2	35.9
\$300,000 under \$500,000	9,878,188	29,168,908	0.2	0.2	124,947	240,714	32.2	38.5
\$500,000 under \$1,000,000	15,728,128		0.3	0.2	240,714	910,931	35.9	40.3
\$1,000,000 or more					910,931	917,031	39.3	40.3

See notes following Table 20.

Selected Historical Data

Table 3. (Continued)—Number of Individual Returns, Income, Tax, and Average Tax, By Size of Income, Tax Years 1985–1988
 [All figures are estimates based on samples—money amounts are in thousands of dollars, except as indicated]

Size of adjusted gross income	Number of returns for ⁴		Adjusted gross income (AGI) ^{1,4}		Taxable income ⁴	
	1987	1988	1987	1988	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
Total	106,996,270	109,708,280	2,773,824,198	3,083,019,783	1,850,597,119	2,069,966,980
Less than \$1,000 ^{1,2}	3,691,379	3,962,269	-38,160,729	-39,276,968	155,369	171,676
\$1,000 under \$3,000	7,433,802	7,456,433	14,894,572	14,705,001	1,360,813	1,044,277
\$3,000 under \$5,000	6,691,090	6,466,607	26,725,935	25,721,364	3,759,804	2,469,667
\$5,000 under \$7,000	6,422,132	6,217,629	38,413,878	37,397,442	8,264,832	6,409,823
\$7,000 under \$9,000	6,300,234	6,191,294	50,368,689	49,432,507	15,178,900	12,109,174
\$9,000 under \$11,000	5,928,842	5,894,931	59,187,847	58,404,122	21,801,837	18,399,630
\$11,000 under \$13,000	5,580,094	5,429,777	66,951,853	65,153,426	29,932,090	24,954,851
\$13,000 under \$15,000	5,292,576	5,428,329	73,989,299	75,824,890	36,864,357	33,820,451
\$15,000 under \$17,000	4,800,582	4,965,547	76,680,566	79,375,440	41,945,445	39,607,433
\$17,000 under \$19,000	4,487,621	4,652,964	80,697,963	83,613,482	46,210,802	44,192,736
\$19,000 under \$22,000	5,879,795	11,420,482	120,205,955	249,606,773	72,352,317	147,530,356
\$22,000 under \$25,000	5,297,494		124,251,696		78,121,158	
\$25,000 under \$30,000	7,494,827	7,517,739	205,551,504	206,201,583	133,895,752	130,581,873
\$30,000 under \$35,000	11,604,644	11,956,600	402,500,618	415,310,640	270,913,902	274,610,362
\$35,000 under \$40,000						
\$40,000 under \$50,000	7,862,901	8,264,514	350,409,748	369,115,675	242,712,736	255,121,323
\$50,000 under \$75,000	8,110,447	8,904,085	484,023,071	523,715,520	347,978,968	383,088,855
\$75,000 under \$100,000	2,064,189	2,520,476	175,453,698	214,204,828	129,661,327	159,574,120
\$100,000 under \$150,000	1,513,654	1,778,258	200,973,127	236,074,161	153,927,488	183,252,229
\$150,000 under \$200,000						
\$200,000 under \$300,000	429,671	548,472	124,073,791	161,914,657	100,643,815	134,674,810
\$300,000 under \$500,000						
\$500,000 under \$1,000,000	75,352	114,808	50,898,244	77,893,798	42,794,638	67,559,945
\$1,000,000 or more	34,944	62,065	85,732,872	169,631,441	72,120,769	150,793,390

Size of adjusted gross income	Total income tax ^{3,4}		Percentage of returns showing no total income tax ⁴		Returns showing total income tax			
	1987	1988	1987	1988	Average tax (whole dollars) ⁴		Tax as percentage of AGI ⁴	
					1987	1988	1987	1988
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total	369,202,757	412,869,909	18.9	20.6	4,257	4,738	13.7	13.8
Less than \$1,000 ^{1,2}	180,244	139,877	79.6	77.0	240	154	—	—
\$1,000 under \$3,000	183,643	173,108	70.0	73.6	82	88	4.0	4.6
\$3,000 under \$5,000	435,734	396,062	55.4	64.6	146	173	3.6	4.4
\$5,000 under \$7,000	998,787	944,306	36.4	35.7	244	236	4.1	3.9
\$7,000 under \$9,000	1,790,904	1,803,321	34.3	37.7	433	468	5.4	5.8
\$9,000 under \$11,000	2,581,645	2,548,936	29.2	32.7	615	648	6.1	6.5
\$11,000 under \$13,000	3,649,095	3,351,471	18.8	26.4	806	839	6.7	7.0
\$13,000 under \$15,000	4,701,766	4,511,389	9.0	19.2	976	1,029	7.0	7.4
\$15,000 under \$17,000	5,671,873	5,453,776	3.5	8.2	1,225	1,197	7.7	7.5
\$17,000 under \$19,000	6,288,383	6,385,486	2.9	3.8	1,444	1,427	8.0	7.9
\$19,000 under \$22,000	10,034,366	21,744,141	2.0	1.6	1,742	1,935	8.5	8.8
\$22,000 under \$25,000	11,357,271		1.7		2,181		9.3	
\$25,000 under \$30,000	20,395,355	20,361,642	0.7	0.7	2,741	2,729	10.0	9.9
\$30,000 under \$35,000								
\$35,000 under \$40,000	42,809,754	44,138,991	0.5	0.5	3,708	3,710	10.7	10.7
\$40,000 under \$50,000	41,345,872	42,768,361	0.3	0.2	5,274	5,184	11.8	11.6
\$50,000 under \$75,000	69,872,423	74,340,917	0.2	0.1	8,630	8,356	14.5	14.0
\$75,000 under \$100,000	31,277,163	35,685,329	0.1	0.1	15,171	14,169	17.8	16.7
\$100,000 under \$150,000	43,415,426	47,837,393	0.2	0.1	28,754	26,934	21.7	20.3
\$150,000 under \$200,000								
\$200,000 under \$300,000	32,978,242	38,699,740	0.1	0.1	76,866	70,637	26.6	23.9
\$300,000 under \$500,000								
\$500,000 under \$1,000,000	14,745,147	19,162,981	0.2	0.1	196,006	167,097	29.0	24.6
\$1,000,000 or more	24,489,662	42,422,678	0.3	0.1	702,777	684,546	28.7	25.0

See notes following Table 20.

Table 4.—Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), Selected Years, 1970–1988

[All figures are estimates—money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1986	1987 ^r	1988 ^r
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	831.8	1,313.4	2,258.5	3,325.3	3,526.2	3,766.4	4,070.8
2. Portion of personal income not included in AGI.....	181.2	350.5	608.5	1,021.4	1,100.6	1,093.9	1,151.6
Transfer payments (except taxable military pay and taxable Government pensions).....	79.3	176.9	290.3	416.8	440.8	458.4	486.3
Other labor income (except fees).....	31.9	65.0	136.5	184.3	195.7	205.5	221.2
Imputed income.....	25.5	33.4	45.1	55.3	71.1	87.1	87.4
Investment income received by nonprofit institutions or retained by fiduciaries.....	7.7	11.2	21.7	34.8	33.0	33.4	36.3
Investment income retained by life insurance carriers and noninsured pension funds ¹	12.5	23.5	59.9	112.8	119.0	136.2	148.7
Net differences in accounting treatment (NIPA vs. IRS).....	8.5	16.0	14.1	87.3	97.7	108.1	108.2
Other excluded or tax exempt income.....	15.8	24.4	41.0	130.2	143.3	65.3	63.4
3. Portion of AGI not included in personal income.....	47.7	85.1	157.8	299.4	397.8	432.0	534.5
Personal contributions for social insurance.....	27.9	50.4	88.6	149.3	161.9	172.9	194.1
Net capital gain from sales of property.....	8.9	14.2	29.7	69.8	133.6	138.0	154.5
Taxable private pensions.....	6.3	13.1	28.3	72.9	94.1	103.7	127.6
S Corporation income (taxed through share holders).....	1.7	2.1	.7	6.2	7.5	17.9	37.7
Other taxable income.....	2.9	5.4	10.5	1.2	.6	-.5	20.6
4. Total net adjustment for conceptual differences (line 2 minus line 3).....	133.5	265.4	450.7	722.0	702.8	661.9	617.1
5. Estimated total AGI (per NIPA) (line 1 minus line 4)...	698.3	1,048.0	1,807.9	2,603.4	2,823.4	3,104.4	3,453.7
6. Adjusted gross income (AGI) (SOI).....	631.7	947.8	1,613.7	2,306.0	2,481.7	2,773.8	3,083.0²
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)².....	66.6	100.2	194.1	297.4	341.7	r330.6	370.7²

See notes following Table 20.

Selected Historical Data

Table 5.—Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA)	Difference	
			Amount	Percentage of personal income
	(1)	(2)	(3)	(4)
1947.....	190.2	170.6	19.6	10.3
1948.....	209.2	184.6	24.6	11.8
1949.....	206.4	181.7	24.7	12.0
1950.....	228.1	201.4	26.7	11.7
1951.....	256.5	228.8	27.7	10.8
1952.....	273.8	241.8	32.0	11.7
1953.....	290.5	257.1	33.4	11.5
1954.....	293.0	256.4	36.6	12.5
1955.....	314.2	277.1	37.1	11.8
1956.....	337.2	297.9	39.3	11.7
1957.....	356.3	310.7	45.6	12.8
1958.....	367.1	316.0	51.1	13.9
1959.....	390.7	338.7	52.0	13.3
1960.....	409.4	352.5	56.9	13.9
1961.....	426.0	365.8	60.2	14.1
1962.....	453.2	387.8	65.4	14.4
1963.....	476.3	408.7	67.6	14.2
1964.....	510.2	442.0	68.2	13.4
1965.....	552.0	479.4	72.6	13.2
1966.....	600.8	520.0	80.8	13.4
1967.....	644.5	555.4	89.1	13.8
1968.....	707.2	610.0	97.2	13.7
1969.....	772.9	663.4	109.5	14.2
1970.....	831.8	698.3	133.5	16.0
1971.....	894.0	745.6	148.4	16.6
1972.....	981.6	824.7	156.9	16.0
1973.....	1,101.7	926.0	175.7	15.9
1974.....	1,210.1	1,004.0	206.1	17.0
1975.....	1,313.4	1,048.0	265.4	20.2
1976.....	1,451.4	1,166.7	284.7	19.6
1977.....	1,607.5	1,297.0	310.5	19.3
1978.....	1,812.4	1,466.9	345.5	19.1
1979.....	2,034.0	1,647.3	386.7	19.0
1980.....	2,258.5	1,807.9	450.6	20.0
1981.....	2,520.9	1,990.0	530.9	21.1
1982.....	2,670.8	2,059.4	611.4	22.9
1983.....	2,838.6	2,176.3	662.3	23.3
1984.....	3,108.7	2,407.3	701.4	22.6
1985.....	3,325.3	2,603.4	713.7	21.5
1986.....	3,526.2	2,823.4	702.8	19.9
1987.....	r3,766.4	r3,104.4 ²	637.8 ²	16.9 ²
1988.....	r4,070.8	3,453.7	n.a.	n.a.
p1989.....	r4,384.3	n.a.	n.a.	n.a.

See notes following Table 20.

Selected Historical Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ^{1,2}	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total ²
	(1)	(2)	(3)	(4)
1947.....	170.6	149.7	20.9	12.3
1948.....	184.6	163.6	21.0	11.4
1949.....	181.7	160.6	21.1	11.6
1950.....	201.4	179.1	22.3	11.1
1951.....	228.8	202.4	26.4	11.5
1952.....	241.8	215.3	26.5	11.0
1953.....	257.1	228.7	28.4	11.0
1954.....	256.4	229.2	27.2	10.6
1955.....	277.1	248.5	28.6	10.3
1956.....	279.9	267.8	30.1	10.1
1957.....	310.7	280.4	30.3	9.8
1958.....	316.0	281.2	34.8	11.0
1959.....	338.7	305.1	33.6	9.9
1960.....	352.5	315.5	37.0	10.5
1961.....	365.8	329.9	35.9	9.8
1962.....	387.8	348.7	39.1	10.1
1963.....	408.7	368.8	39.9	9.8
1964.....	442.0	396.7	45.3	10.2
1965.....	479.4	429.2	50.2	10.5
1966.....	520.0	468.5	51.5	9.9
1967.....	555.4	504.8	50.6	9.1
1968.....	610.0	554.4	55.6	9.1
1969.....	663.4	603.5	59.9	9.0
1970.....	698.3	631.7	66.6	9.5
1971.....	745.6	673.6	72.0	9.7
1972.....	824.7	746.0	78.7	9.5
1973.....	926.0	827.1	98.9	10.7
1974.....	1,004.0	905.5	98.5	9.8
1975.....	1,048.0	947.8	100.2	9.6
1976.....	1,166.7	1,053.9	112.8	9.7
1977.....	1,297.0	1,158.5	138.5	10.7
1978.....	1,466.9	1,302.4	164.5	11.2
1979.....	1,647.3	1,465.4	181.9	11.0
1980.....	1,807.9	1,613.7	194.2	10.7
1981.....	1,990.0	1,772.6	217.4	10.9
1982.....	2,059.4	1,852.1	207.3	10.1
1983.....	2,176.3	1,942.6	233.7	10.7
1984.....	2,407.3	2,139.9	267.4	11.1
1985.....	2,603.4	2,306.0	297.4	11.4
1986.....	2,823.4	2,481.7	341.7	12.1
1987.....	3,104.4	2,773.8	330.6	10.7
1988.....	3,453.7	3,083.0	370.7 ³	10.7 ³

See notes following Table 20.

Selected Historical Data

Table 7.—Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944–1988

[All figures are estimates based on samples—number of returns are in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction ¹		Itemized deductions		Total deductions	
		Number of returns ²	Amount	Number of returns ²	Amount ³	Amount ⁴	Percentage of adjusted gross income (AGI) ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945.....	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946.....	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947.....	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948.....	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949.....	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950.....	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951.....	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952.....	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953.....	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954.....	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955.....	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956.....	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957.....	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958.....	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959.....	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960.....	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961.....	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962.....	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963.....	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964.....	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965.....	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966.....	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967.....	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968.....	73.7	41.7	22.1	32.0	69.2	91.3	16.4
1969.....	75.8	40.9	21.6	34.9	80.2	101.8	16.8
1970.....	74.3	38.8	32.4	35.4	88.2	120.5	19.0
1971.....	74.6	43.9	48.1	30.7	91.9	139.9	20.7
1972.....	77.6	50.6	69.8	27.0	96.7	166.4	22.2
1973.....	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974.....	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975.....	82.2	56.1	100.9	26.1	122.3	233.2	23.5
1976.....	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977.....	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978.....	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979.....	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980.....	93.9	65.0	146.0	29.0	218.0	346.0	22.6
1981.....	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982.....	95.3	61.9	140.2	33.4	284.5	425.2	22.9
1983.....	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984.....	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985.....	101.7	61.8	145.0	39.8	405.0	554.7	23.9
1986.....	103.0	62.4	151.0	40.7	447.1	611.3	24.6
1987.....	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988.....	109.7	77.8	289.6	31.9	395.2	686.0	22.2

See notes following Table 20.

Selected Historical Data

Table 8.—Personal Income Per National Income and Product Accounts (NIPA) and Taxable Income, and Individual Income Tax Per SOI, Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Taxable income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of—	
					Personal income	Taxable income
	(1)	(2)	(3)	(4)	(5)	(6)
1947.....	190.2	75.4	39.6	18.1	9.5	24.0
1948.....	209.2	74.8	35.8	15.4	7.4	20.6
1949.....	206.4	71.7	34.7	14.5	7.0	20.2
1950.....	228.1	84.3	37.0	18.4	8.1	21.8
1951.....	256.5	99.2	38.7	24.2	9.4	25.9
1952.....	273.8	107.2	39.2	27.8	10.2	25.9
1953.....	290.5	114.3	39.3	29.4	10.1	25.7
1954.....	293.0	115.3	39.4	26.7	9.1	23.2
1955.....	314.2	128.0	40.7	29.6	9.4	23.1
1956.....	337.2	141.5	42.0	32.7	9.7	23.1
1957.....	356.3	149.4	41.9	34.4	9.7	23.0
1958.....	367.1	149.3	40.7	34.3	9.3	23.0
1959.....	390.7	166.5	42.6	38.6	9.9	23.2
1960.....	409.4	171.6	41.9	39.5	9.6	23.0
1961.....	426.0	181.8	42.7	42.2	9.9	23.2
1962.....	453.2	195.3	43.1	44.9	9.9	23.0
1963.....	476.3	209.1	43.9	48.2	10.1	23.1
1964.....	510.2	229.9	45.1	47.2	9.3	20.5
1965.....	552.0	255.1	46.2	49.6	9.0	19.4
1966.....	600.8	286.3	47.7	56.1	9.3	19.6
1967.....	644.5	315.1	48.9	63.0	9.8	20.0
1968.....	707.2	352.8	49.9	76.7	10.8	21.7
1969.....	772.9	388.8	50.3	86.6	11.2	22.3
1970.....	831.8	401.2	48.2	83.9	10.1	20.9
1971.....	894.0	414.0	46.3	85.4	9.6	20.6
1972.....	981.6	447.6	45.6	93.6	9.5	20.9
1973.....	1,101.7	511.9	46.5	108.1	9.8	21.1
1974.....	1,210.1	573.6	47.4	123.6	10.2	21.5
1975.....	1,313.4	595.5	45.3	124.5	9.5	20.9
1976.....	1,451.4	674.9	46.5	141.8	9.8	21.0
1977.....	1,607.5	733.8	45.6	159.8	9.9	21.8
1978.....	1,812.4	846.4	46.7	188.2	10.4	22.2
1979.....	2,034.0	926.6	45.6	214.5	10.5	23.2
1980.....	2,258.5	1,045.2	46.3	250.3	11.1	24.0
1981.....	2,520.9	1,170.1	46.4	284.1	11.3	24.3
1982.....	2,670.8	1,231.9	46.1	277.6	10.4	22.6
1983.....	2,838.6	1,300.2	45.8	274.2	9.7	21.1
1984.....	3,108.7	1,447.0	46.5	301.9	9.7	20.9
1985.....	3,325.3	1,550.5	46.6	325.7	9.8	21.0
1986.....	3,526.2	1,665.6	47.2	367.3	10.4	22.1
1987.....	3,766.4 r	1,850.6	49.1 r	369.2	9.8	20.0
1988.....	4,070.8 r	2,070.0 r	50.9 r	412.9 r	10.1 r	20.0
p1989.....	4,384.3 r	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 20.

Selected Historical Data

Table 9.—Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1944–1988

[All figures are estimates based on samples—number of returns are in millions].

Tax year	Total number of returns	Returns with—		
		Tax due at time of filing	Overpayments	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4

See notes following Table 20.

Selected Historical Data

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Table 10.—Nonfarm Sole Proprietorship Returns: Selected Income and Deduction Items for Selected Income Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	5,769,741	7,221,346	11,931,712	11,928,573	13,091,132	13,679,302
Number with net income.....	n.a.	n.a.	n.a.	8,640,701	9,884,338	10,491,980
Inventory, end of year	11,060,775	15,578,040	21,996,236	24,969,695	26,332,702	27,312,780
Business receipts, total	198,582,172	273,954,741	411,205,713	540,045,430	610,822,732	671,969,931
Income from sales and operations.....	n.a.	272,342,560	407,169,299	528,675,271	598,315,189	658,687,319
Total deductions	168,044,746	234,318,288	356,258,495	461,272,852	505,362,105	545,734,861¹
Cost of sales and operations.....	109,148,811	146,261,435	209,889,809	232,294,132	255,045,271	277,880,196
Purchases.....	88,585,913	117,722,352	168,301,517	n.a.	173,399,840	197,219,846
Cost of labor.....	7,704,285	8,791,083	10,922,221	14,504,201	19,631,015	21,143,176
Materials and supplies.....	6,216,057	9,090,638	12,909,222	n.a.	23,841,762	27,800,391
Commissions.....	1,274,016	2,225,830	3,333,345	n.a.	6,261,859	6,539,971
Net salaries and wages.....	15,107,047	20,227,859	26,560,821	38,265,691	42,329,477	43,007,261
Car and truck expenses.....	n.a.	n.a.	13,378,289	17,044,421	17,469,744	19,640,064
Rent paid.....	4,636,528	6,676,314	9,636,290	15,258,690	16,358,248	19,470,237
Repairs.....	2,444,607	3,044,175	5,031,573	n.a.	7,437,987	8,103,581
Taxes paid.....	3,775,502	5,423,961	7,672,459	n.a.	8,449,142	9,494,998
Utilities.....	n.a.	n.a.	4,790,337	n.a.	13,361,789	14,618,337
Insurance.....	2,309,608	3,503,812	6,003,126	n.a.	11,718,559	12,527,976
Interest paid.....	1,784,276	3,390,845	7,190,257	11,913,982	11,615,902	12,070,600
Depreciation.....	5,451,525	7,958,143	13,952,703	26,291,389	25,557,350	26,078,240
Pension and profit sharing plans.....	72,741	125,296	141,463	311,323	547,886	450,388
Net income (less deficit)	30,537,426	39,636,453^r	54,947,219	78,772,578	105,460,627	126,232,251
Net income.....	33,735,732	45,624,890	68,010,051	98,775,563	123,782,540	145,517,755
Deficit.....	3,198,306	5,988,437	13,062,832	20,002,986	18,321,913	19,194,505

See notes following Table 20.

Table 11.—Partnership Returns: Balance Sheet Items and Selected Income Statement for Selected Income Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	936,133	1,073,094	1,379,654	1,713,603	1,648,032	1,654,245
Number with net income.....	639,795	661,134	774,173	875,846	864,840	901,297
Number with balance sheets.....	555,741	783,271	1,194,236	1,227,498	r1,129,316	1,154,882
Number of partners	3,697,818	4,950,634	8,418,899	13,244,824	16,963,258	17,291,178
Total assets ¹	116,752,751	235,488,301	597,503,923	1,269,434,302	r1,385,649,816	1,580,194,209
Depreciable assets (net).....	n.a.	113,124,969	239,139,823	695,878,822	804,266,549	933,428,499
Inventories, end of year.....	n.a.	11,985,431	33,218,272	27,279,234	45,055,120	51,151,852
Land.....	n.a.	36,731,958	70,241,248	152,179,314	177,893,169	200,268,647
Total liabilities ¹	n.a.	193,875,629	488,734,023	1,069,221,649	1,138,297,888	1,313,067,261
Accounts payable.....	n.a.	12,302,055	33,899,048	40,871,755	41,264,681	48,882,276
Short-term debt ²	n.a.	22,709,476	48,001,839	102,760,363	81,654,510	86,552,615
Long-term debt ³	n.a.	136,296,764	178,044,406	381,960,685	429,911,042	473,597,425
Nonrecourse loans.....	n.a.	n.a.	118,910,380	327,558,208	388,362,153	436,916,024
Partners' capital accounts ¹	n.a.	41,592,672	108,769,900	200,212,653	247,351,928	267,106,948
Total receipts ⁴	93,348,080	148,417,529	291,998,115	367,117,316	r473,755,262	540,193,912
Business receipts.....	90,208,834 ⁵	142,505,781 ⁵	271,108,832 ⁵	302,733,374	411,457,126	463,956,020
Interest received.....	942,304	2,477,173	10,869,323	20,558,966 ⁶	13,568,398 ⁶	19,776,489 ⁶
Total deductions ⁴	83,557,684	140,679,959	283,749,460	376,000,991	r479,665,676	526,217,080
Cost of sales and operations.....	46,040,874	64,672,843	113,885,668	146,315,315	237,156,859	252,590,549
Purchases.....	31,820,581	42,608,734	70,439,607	91,925,923	167,977,884	173,024,428
Cost of labor.....	4,146,927	4,585,836	7,015,547	8,845,106	9,975,053	11,535,738
Salaries and wages.....	8,129,233	12,489,039	22,336,337	33,884,204	r40,676,362	47,098,641
Taxes paid.....	3,159,258	5,770,918	9,553,145	7,745,756	r6,867,461	7,993,317
Interest paid.....	4,470,206	12,097,100	28,362,385	28,674,933	r19,953,845	23,242,437
Depreciation.....	4,578,820	10,108,834	21,576,189	53,650,790 ⁷	r58,381,722 ⁷	61,839,261 ⁷
Net income (less deficit)	9,790,396	7,737,570	8,248,655	-8,883,674	-5,419,105	14,493,114
Net income.....	14,419,124	22,431,931	45,061,756	77,044,693	87,654,011	111,384,545
Deficit.....	4,628,728	14,694,361	36,813,100	85,928,367	93,073,116	96,891,431

See notes following Table 20.

Selected Historical Data

Table 12.—Number of Business Income Tax Returns, by Size of Business, for Selected Years 1970–1988

[All figures are estimates based on samples—number of businesses are in thousands]

Size of business	Number of business returns for—					
	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size¹						
Under \$25,000 ²	451.9	468.9	557.0	710.8	788.1	n.a.
\$25,000 under \$50,000.....	170.7	186.4	207.7	236.6	267.3	n.a.
\$50,000 under \$100,000.....	219.8	260.7	322.7	330.2	369.5	n.a.
\$100,000 under \$250,000.....			558.4	620.5	659.4	n.a.
\$250,000 under \$500,000.....	516.9	673.9	367.3	489.2	531.6	n.a.
\$500,000 under \$1,000,000.....	141.1	184.2	279.8	352.4	391.3	n.a.
\$1,000,000 or more.....	165.0	249.5	417.7	537.6	605.0	n.a.
Asset size						
Under \$100,000 ³	961.0	1,177.7	1,514.6	1,833.5	2,089.3	n.a.
\$100,000 under \$1 million.....	599.1	704.6	968.9	1,152.5	1,207.0	n.a.
\$1 million under \$10 million.....	87.0	116.4	191.8	245.4	265.9	n.a.
\$10 million under \$25 million.....	9.8	12.2	16.6	20.9	23.5	n.a.
\$25 million under \$50 million.....	3.9	5.6	7.8	10.4	10.2	n.a.
\$50 million under \$100 million.....	2.1	3.1	4.8	6.2	6.5	n.a.
\$100 million under \$250 million.....	1.4	2.1	3.2	4.4	4.9	n.a.
\$250 million and over.....	1.2	1.9	2.9	4.1	4.8	n.a.
PARTNERSHIPS						
Receipt size^{1,4}						
Under \$25,000 ²	501.7	549.7	638.0	840.1 ⁴	853.6	829.8
\$25,000 under \$50,000.....	125.2	141.0	181.8	195.5	163.0	117.5
\$50,000 under \$100,000.....	119.6	133.7	183.6	199.5	184.2	183.3
\$100,000 under \$200,000.....	97.2	114.0	155.2	190.1	165.8	160.4
\$200,000 under \$500,000.....	65.2	90.6	135.6	165.5	157.4	159.3
\$500,000 under \$1,000,000.....	17.0	25.5	48.1	66.9	64.7	73.9
\$1,000,000 or more.....	10.3	18.6	37.4	56.0	59.4	69.7
Asset size⁵						
Under \$25,000 ³	635.7	611.0	541.9	794.1	780.9	783.5
\$25,000 under \$50,000.....	80.8	105.9	156.3	132.7	113.9	117.7
\$50,000 under \$100,000.....	73.5	106.8	180.2	165.8	141.7	133.1
\$100,000 under \$200,000.....	74.7	116.0	219.1	210.9	148.6	127.2
\$200,000—\$500,000.....	33.8	56.9	117.9	142.8	189.2	195.0
\$500,000—\$1,000,000.....	19.3	35.3	72.1	100.0	97.0	108.8
\$1,000,000 or more.....	18.3	41.2	92.2	167.2	176.7	188.6
NONFARM SOLE PROPRIETORSHIPS						
Receipt size						
Under \$2,500 ²	1,894.3	2,299.9	2,783.1	3,067.5	3,299.4	3,364.9
\$2,500 under \$5,000.....	815.1	959.4	1,158.6	1,444.6	1,553.5	1,509.9
\$5,000 under \$10,000.....	891.5	1,041.7	1,262.9	1,633.6	1,846.5	1,962.8
\$10,000 under \$25,000.....	1,137.4	1,325.7	1,711.8	2,104.6	2,284.2	2,509.2
\$25,000 under \$50,000.....	746.4	849.5	1,079.1	1,393.9	1,559.0	1,601.6
\$50,000 under \$100,000.....	562.0	644.5	835.6	1,094.1	1,172.0	1,225.8
\$100,000 under \$200,000.....	297.4	380.9	795.8	1,060.2	913.5	967.6
\$200,000 under \$500,000.....	122.3	209.2	73.9	89.3	318.6	369.7
\$500,000 under \$1,000,000.....	20.8	35.3	29.2	40.7	101.6	118.3
\$1,000,000 or more.....	6.6	13.5			42.8	49.5

See notes following Table 20.

Selected Historical Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Selected Years, 1970–1987

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	1,655,477	2,023,647	2,710,538	3,277,219	3,428,515	3,612,133
Number with net income	1,008,337	1,226,208	1,596,632	1,820,120	1,907,738	1,995,452
Consolidated returns ^{1,2}	19,871	38,307	57,890	79,598	81,956	80,070
S Corporation returns ^{2,3}	257,475	358,413	545,389	724,749	826,214	1,127,905
DISC returns ^{2,4}	N/A	6,431	8,665	1,383	1,443	1,185
FSC returns ^{2,5}	N/A	N/A	N/A	2,341	2,900	2,613
Total assets	2,634,706,564	4,286,556,273	7,617,238,403	12,773,093,888	14,163,209,894	15,310,615,602
Cash	176,924,573	290,426,439	528,914,747	683,204,264	762,946,878	754,042,297
Notes and accounts receivable	614,667,367	1,051,542,806	1,984,601,790	3,317,635,191	3,593,528,670	3,763,230,257
Less: Allowance for bad debts	20,030,327	31,032,998	50,057,307	61,580,335	74,228,426	95,203,843
Inventories	190,401,642	317,718,545	534,806,547	714,722,928	732,587,518	829,272,682
Investments in Government obligations	196,625,390	316,131,699	472,059,737	916,550,098	1,058,718,859	1,092,370,975
Other current assets	73,058,482	145,101,716	310,177,160	629,136,396	739,043,506	836,599,341
Loans to stockholders	4,774,082	9,355,636	29,873,250	56,761,232	63,653,862	71,237,313
Mortgage and real estate loans	327,593,354	548,054,483	894,323,489	1,258,672,577	1,377,441,452	1,455,222,233
Other investments	401,389,022	626,266,074	1,213,986,210	2,413,551,474	2,847,727,452	3,227,237,568
Depreciable assets	868,908,018	1,276,564,500	2,107,027,914	3,174,193,649	3,382,556,559	3,602,960,891
Less: Accumulated depreciation	334,646,086	483,798,526	767,841,763	1,232,072,530	1,342,114,626	1,483,312,181
Depletable assets	18,517,264	38,511,396	71,901,490	112,339,389	116,010,459	123,104,144
Less: Accumulated depletion	6,774,796	14,501,561	19,569,556	37,203,920	44,083,149	49,686,832
Land	46,626,157	66,819,206	92,931,935	141,448,357	149,522,450	158,817,879
Intangible assets (amortizable)	12,818,168	12,823,183	45,480,694	145,290,625	212,265,625	262,309,525
Less: Accumulated amortization	5,984,184	4,491,990	18,393,037	42,505,240	46,696,699	55,540,169
Other assets	69,838,438	121,065,665	187,015,106	582,949,738	634,329,507	817,953,526
Total liabilities	2,634,706,564	4,286,556,273	7,617,238,403	12,773,093,888	14,163,209,894	15,310,615,602
Accounts payable	148,812,597	263,417,584	542,172,368	891,571,443	909,090,964	997,768,767
Mortgages, notes, and bonds payable in less than 1 year	170,884,261	272,123,551	504,802,288	1,001,337,795	1,083,947,776	1,247,450,987
Other current liabilities	892,218,397	1,577,425,991	2,706,796,360	4,234,983,432	4,599,886,537	4,822,312,874
Loans from stockholders	24,573,814	38,143,936	85,718,510	174,317,253	185,034,570	211,854,134
Mortgages, notes, and bonds payable in 1 year or more	362,700,303	586,703,526	986,663,932	1,699,272,481	1,958,477,161	2,141,169,042
Other liabilities	283,106,029	451,676,880	846,696,691	1,467,912,913	1,728,638,194	1,942,679,565
Capital stock	201,213,719	251,715,862	417,153,783	920,182,882	1,190,628,800	1,291,674,344
Paid-in or capital surplus	196,642,421	298,534,854	532,039,407	1,420,986,805	1,725,785,087	1,988,355,017
Retained earnings, appropriated	16,657,051	29,955,676	41,461,644	54,074,364	64,975,012	83,651,846
Retained earnings, unappropriated	349,225,750	537,631,026	1,027,902,049	1,311,512,589	1,313,686,600	1,257,000,416
Less: Cost of treasury stock	11,327,778	20,772,613	74,168,627	403,068,064	612,525,394	749,174,866
Total receipts	1,780,776,503	3,198,627,860	6,361,284,012	8,398,278,426	8,669,378,501	9,580,720,701 ^{8,9}
Business receipts	1,620,886,576	2,961,729,640	5,731,616,337	7,369,538,953	7,535,482,221	8,414,537,647 ⁶
Interest on State and local Government obligations	3,775,917	6,711,606	12,620,876	20,164,514	23,578,340	30,764,430
Other interest	67,794,508	136,587,304	354,243,674	617,622,425 ⁸	638,524,951 ⁸	589,989,252
Dividends received from domestic corporations	5,238,421	8,818,282	18,654,800	16,967,379	15,156,098	13,864,647
Dividends received from foreign corporations	3,466,515	5,467,726	14,563,353	20,770,361	22,747,046	25,180,395
Rents	13,938,502	21,765,130	41,371,141	89,700,937	93,972,214	92,105,433
Royalties	2,586,387	5,167,141	12,450,250	15,237,421	16,411,642	16,411,642
Net short-term capital gain reduced by net long-term capital loss	190,439	301,601	2,013,510	7,032,062	11,797,841	8,453,030
Net long-term capital gain reduced by net short-term capital loss	5,481,580	8,364,523	24,910,957	53,771,685	93,297,600	63,754,106
Net gain, noncapital assets	5,315,562	7,757,287	20,117,615	33,537,842	44,149,339	29,568,649 ⁶
Other receipts	22,102,096	35,957,620	128,721,498	153,934,848	174,261,151	206,857,448
Total deductions	1,682,778,847	3,062,674,997	6,125,365,155	8,158,144,126	8,394,932,819	9,243,903,854
Cost of sales and operations	1,146,263,273	2,129,928,467	4,204,905,905	4,894,254,081	4,922,763,967	5,596,218,574
Compensation of officers	32,846,381	57,832,552	108,973,751	170,737,540	185,395,342	200,048,676
Repairs	13,986,819	23,422,171	42,407,967	81,495,784	83,848,507	86,425,629
Bad debts	6,479,814	13,781,147	18,769,771	43,333,588	53,419,371	54,578,189
Rent paid on business property	23,842,355	40,769,829	71,990,832	134,661,335	145,188,558	153,781,416
Taxes paid	49,523,243	81,530,302	163,003,622	200,977,161	203,491,687	211,346,315
Interest paid	62,055,010	129,307,921	344,612,542	568,645,475	572,973,834	589,989,252
Contributions or gifts	797,029	1,202,130	2,358,554	4,471,736	5,178,918	4,980,027
Amortization	745,005	717,398	1,374,658	6,133,737	14,005,202	17,407,143
Depreciation	52,941,266	86,295,664	157,345,828	304,380,703	312,582,789	316,710,668
Depletion	5,623,339	5,341,489	8,671,993	7,779,731 ⁹	9,035,885 ⁹	8,460,962 ⁹
Advertising	18,089,097	26,605,786	52,266,004	91,922,667	98,959,857	106,556,098
Pension, profit-sharing, stock bonus, and annuity plans	12,225,912	26,526,129	51,529,310	49,588,712 ⁹	48,242,217 ⁹	46,533,727 ⁹
Employee benefit programs	7,398,283	15,690,563	40,179,104	71,601,577 ⁹	73,633,515 ⁹	84,603,727 ⁹
Net loss, noncapital assets	1,289,305	1,804,079	5,903,104	7,893,175	12,859,566	12,047,435 ⁶
Other deductions	248,672,716	411,918,970	850,872,216	1,520,267,133 ⁹	1,653,353,611 ⁹	1,754,216,022 ⁹

Selected Historical Data

Table 13. (Continued)—Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Selected Years, 1970-1987

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
Total receipts less total deductions	67,997,656	145,953,263	235,918,856	240,134,300	274,445,662	336,816,848⁷
Constructive taxable income from related foreign corporations.....	1,679,875	3,395,169	15,708,560	20,299,335	19,038,861	22,226,855
Net income (less deficit).....	65,901,614	142,636,826	239,006,542	240,119,020	269,530,240	328,223,710 ⁷
Net income.....	83,710,924	169,483,336	296,787,201	363,867,384	408,860,760	465,234,737 ⁷
Deficit.....	17,809,310	26,846,510	57,780,659	123,748,365	139,330,520	137,011,027 ⁷
Income subject to tax ¹⁰	72,374,437	146,589,287	246,598,486	266,060,609	276,172,502	311,840,615
Income tax, total	33,293,018¹¹	66,144,308	105,142,436	111,340,839	111,140,137	118,484,975
Regular and alternative tax.....	32,949,937	65,769,822	103,831,172	109,106,958	108,773,260	115,073,572
Tax from recomputing prior year investment credit.....	77,832	217,138	867,571	1,497,597	1,319,525	783,953
Tax from recomputing prior year work incentive (WIN) credit.....	N/A	608	4,873	N/A	N/A	N/A
Additional tax for tax preferences and alternative minimum tax ¹²	265,249	156,740	438,820	725,878	1,026,194	2,229,1079
Environmental tax.....	N/A	N/A	N/A	N/A	N/A	351,253
Foreign tax credit.....	4,548,986	19,987,724	24,879,737	24,263,487	21,480,508	20,812,861
U.S. possessions tax credit.....	N/A	N/A	1,572,734	2,450,583	2,907,256	2,666,634
Investment credit.....	865,954	6,459,746	15,102,812	(¹³)	(¹³)	(¹³)
Work incentive (WIN) credit.....	N/A	5,321	36,483	N/A	N/A	N/A
Jobs credit.....	N/A	N/A	601,444	(¹³)	(¹³)	(¹³)
Nonconventional source fuel credit.....	N/A	N/A	2	43,267	63,544	52,439
Alcohol fuel credit.....	N/A	N/A	4	(¹³)	(¹³)	(¹³)
Research activities credit.....	N/A	N/A	N/A	1,627,997	(¹³)	(¹³)
Employees stock ownership credit.....	N/A	N/A	N/A	(¹³)	(¹³)	(¹³)
Orphan drug credit.....	N/A	N/A	N/A	*204	6,530	5,154
General business credit.....	N/A	N/A	N/A	19,607,097 ¹³	12,805,999 ¹³	7,959,117 ¹³
Minimum tax credit.....	N/A	N/A	N/A	N/A	N/A	14
Distributions to stockholders:						
Cash and property except in own stock.....	32,012,677	45,224,392	97,378,617	n.a.	n.a.	n.a.
Corporation's own stock.....	1,922,810	2,066,559	3,525,549	n.a.	n.a.	n.a.

See notes following Table 20.

Selected Historical Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division, for Selected Income Years, 1970–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total	37,283	56,280	80,883	103,156	106,634	116,544
Number with net income	19,843	33,328	43,827	52,776	57,810	65,059
Total assets	11,909,403	21,177,941	40,738,977	52,651,197	53,478,288	55,374,698
Net worth	4,012,068	6,844,949	11,460,935	15,406,221	17,062,622	18,201,394
Total receipts	14,277,707	28,118,514	52,089,915	70,491,486	77,502,215	77,057,114 ¹
Business receipts	13,591,763	26,624,149	48,850,056	65,419,402	71,787,552	71,809,603 ¹
Interest received	69,742	171,732	476,654	775,383 ²	720,405 ²	490,401
Total deductions	14,209,713	27,369,286	51,418,280	70,559,478	76,330,943	75,422,713
Cost of sales and operations	10,555,539	19,738,447	35,798,332	45,085,526	50,971,455	50,565,416 ¹
Interest paid	356,225	797,420	2,184,441	2,758,952	2,570,846	2,272,546
Net income (less deficit)	65,295	746,908	673,158	-74,270	1,148,686	1,626,501 ¹
Net income	493,400	1,493,168	2,464,381	2,930,905	3,676,645	4,010,915 ¹
Deficit	428,105	746,260	1,791,222	3,005,175	2,527,960	2,384,414 ¹
Regular and alternative tax	113,115 ³	351,059	533,768	531,787	579,120	496,874
Total income tax after credits ⁴	107,023 ³	294,584	422,356	344,626	475,606	497,427
Distributions to stockholders except in own stock	65,824	244,524	304,733	n.a.	n.a.	n.a.
MINING						
Number of returns, total	14,465	14,242	25,576	41,426	40,354	42,050
Number with net income	7,303	8,297	12,698	18,031	18,150	16,764
Total assets	23,972,812	64,505,341	126,947,880	240,815,996	206,122,125	220,137,063
Net worth	13,381,821	32,765,690	54,068,148	104,772,797	98,604,268	109,553,353
Total receipts	17,747,750	65,909,994	176,672,390	142,038,595	98,577,216	96,805,871 ¹
Business receipts	16,699,586	63,670,496	167,397,918	126,710,610	86,873,761	85,846,689
Interest received	176,728	522,757	1,301,266	3,584,890 ²	3,154,332 ²	2,622,570 ¹
Total deductions	15,927,348	42,348,765	169,051,624	145,389,514	102,093,971	96,660,686 ¹
Cost of sales and operations	9,955,600	30,171,612	116,989,880	87,972,035	58,115,191	56,325,162
Interest paid	388,032	1,166,182	3,440,080	7,789,995	6,395,032	5,442,124
Net income (less deficit)	1,834,315	23,574,833	7,750,561	-2,543,487	-3,122,565	275,048 ¹
Net income	2,399,507	24,347,893	10,133,685	6,166,623	5,352,717	6,039,881 ¹
Deficit	565,192	773,060	2,383,124	8,710,110	8,475,282	5,764,833 ¹
Regular and alternative tax	1,031,550 ³	11,361,037	3,947,569	1,736,952	1,339,161	1,143,473
Total income tax after credits ⁴	342,928 ³	1,051,138	1,674,566	557,519	694,690	810,619
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total	138,905	191,219	272,432	318,276	341,816	371,169
Number with net income	82,078	108,852	150,368	185,613	194,446	222,498
Total assets	42,719,792	76,691,947	132,939,026	215,297,771	218,860,512	222,064,937
Net worth	11,819,604	19,029,077	32,826,174	54,687,270	52,781,280	53,926,258
Total receipts	90,610,644	146,955,117	267,205,356	387,232,953	412,477,214	454,831,094 ¹
Business receipts	88,945,385	143,412,715	260,387,692	374,590,273	399,436,063	442,491,245
Interest received	219,698	614,583	2,073,650	3,851,628 ²	3,981,459 ²	3,479,339 ¹
Total deductions	89,070,022	144,717,309	262,116,275	382,823,113	406,663,574	446,096,648 ¹
Cost of sales and operations	73,434,969	116,845,554	208,064,925	295,803,244	314,065,258	344,505,785
Interest paid	711,496	1,973,244	4,278,502	6,407,652	6,869,790	6,319,837
Net income (less deficit)	1,538,416	2,236,262	5,271,209	4,370,924	5,781,722	8,700,642 ¹
Net income	2,548,013	4,514,864	8,911,143	11,053,145	12,443,085	15,360,778 ¹
Deficit	1,009,595	2,278,602	3,639,934	6,682,220	6,661,363	6,660,136 ¹
Regular and alternative tax	776,979 ³	1,320,196	2,521,507	2,243,786	2,484,009	2,351,230
Total income tax after credits ⁴	756,637 ³	1,131,960	1,973,659	1,662,563	2,183,820	2,337,107
Distributions to stockholders except in own stock	299,204	464,553	793,764	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total	197,807	217,354	242,550	276,545	285,119	294,211
Number with net income	120,814	136,839	153,640	159,778	163,161	169,988
Total assets	612,912,516	944,581,970	1,709,471,700	2,644,393,424	2,931,610,462	3,111,708,665
Net worth	308,923,293	442,587,674	749,186,774	1,099,645,876	1,124,399,497	1,191,672,658
Total receipts	722,952,890	1,296,359,650	2,404,323,844	2,831,062,496	2,810,713,781	3,141,406,444 ¹
Business receipts	700,090,661	1,258,338,650	2,301,056,550	2,656,345,750	2,614,526,752	2,946,695,175
Interest received	4,748,499	8,691,092	28,315,784	47,753,626 ²	50,749,530 ²	50,334,403 ¹
Total deductions	692,455,462	1,230,689,496	2,290,593,808	2,733,105,346	2,723,698,904	3,012,111,231 ¹
Cost of sales and operations	495,879,549	925,111,030	1,707,143,900	1,797,852,805	1,746,954,429	2,034,818,784
Interest paid	12,570,242	22,055,903	54,177,356	90,452,072	102,372,701	100,783,073
Net income (less deficit)	31,846,078	68,406,627	125,667,815	113,758,645	101,827,271	145,493,891 ¹
Net income	37,925,489	74,466,554	141,547,510	142,541,119	136,081,206	172,315,960 ¹
Deficit	6,079,411	6,059,927	15,879,695	28,782,474	34,253,935	26,822,069 ¹
Regular and alternative tax	16,744,905 ³	32,306,739	59,577,413	55,553,921	49,025,411	56,040,361
Total income tax after credits ⁴	13,242,226 ³	21,024,964	32,726,986	25,382,459	25,761,951	34,048,160
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	n.a.	n.a.	n.a.

Selected Historical Data

Table 14. (Continued)—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division, for Selected Income Years, 1970-1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total	67,398	80,701	111,324	138,337	138,428	147,893
Number with net income	38,204	45,360	62,232	69,938	68,517	80,304
Total assets	287,740,207	443,236,797	758,364,400	1,246,426,899	1,310,227,440	1,352,512,937
Net worth	121,205,022	176,444,407	290,655,693	490,481,127	502,486,821	510,064,082
Total receipts	135,495,271	243,480,637	523,807,396	772,358,188	762,231,202	786,179,466 ¹
Business receipts	131,463,171	234,689,427	507,372,820	733,943,970	717,929,024	736,633,389
Interest received	930,266	1,520,913	5,760,072	12,310,594 ²	12,050,844 ²	12,695,723 ¹
Total deductions	127,931,131	233,409,166	503,954,285	747,836,158	740,781,131	749,024,805 ¹
Cost of sales and operations	77,743,359	143,932,463	336,868,172	381,028,354	338,754,789	339,840,645
Interest paid	7,364,200	13,761,062	27,638,591	44,880,858	47,070,426	47,132,799
Net income (less deficit)	7,543,718	10,099,571	20,046,155	25,087,629	21,803,663	37,466,726 ¹
Net income	9,471,595	12,088,189	24,917,293	37,880,144	41,098,014	50,070,763 ¹
Deficit	1,927,877	1,988,618	4,871,138	12,792,516	19,294,351	12,604,037 ¹
Regular and alternative tax	4,342,334 ³	5,107,158	10,532,722	14,881,470	15,807,771	16,976,595
Total income tax after credits ⁴	4,036,650 ³	2,836,470	5,322,655	8,432,924	11,005,034	14,769,151
Distributions to stockholders except in own stock	5,837,565	8,900,353	17,329,807	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total	518,062	614,632	799,628	917,301	939,159	971,758
Number with net income	339,987	399,668	487,300	510,825	527,779	537,686
Total assets	192,181,800	323,496,726	646,901,005	1,009,965,739	1,073,523,697	1,177,668,920
Net worth	77,002,132	122,649,734	222,289,687	286,260,274	300,103,440	316,458,705
Total receipts	522,547,923	969,938,872	1,955,523,778	2,473,865,453	2,547,440,986	2,766,717,240 ¹
Business receipts	511,316,883	951,463,550	1,919,347,689	2,408,174,933	2,472,495,351	2,691,275,402 ¹
Interest received	1,291,906	3,857,318	10,503,989	21,633,480 ²	23,264,441 ²	22,041,565 ¹
Total deductions	512,910,193	947,511,780	1,919,454,218	2,440,403,373	2,512,081,940	2,728,491,327 ¹
Cost of sales and operations	392,391,856	745,299,204	1,538,128,634	1,869,766,621	1,895,237,380	2,076,485,794
Interest paid	4,309,663	8,587,173	25,645,855	38,217,998	39,961,980	43,641,104
Net income (less deficit)	9,671,044	22,489,430	38,309,671	33,126,702	34,919,948	38,040,057 ¹
Net income	12,395,411	27,681,721	49,426,500	51,434,500	55,246,479	60,276,175 ¹
Deficit	2,724,367	5,192,291	11,116,829	18,307,798	20,326,531	22,236,117 ¹
Regular and alternative tax	4,476,047 ³	8,103,316	13,515,653	16,130,885	16,862,842	14,672,865
Total income tax after credits ⁴	4,237,181 ³	7,348,619	10,564,358	13,396,555	15,166,086	13,994,767
Distributions to stockholders except in own stock	2,068,501	5,029,897	10,343,087	n.a.	n.a.	n.a.
FINANCE, INSURANCE, AND REAL ESTATE						
Number of returns, total	406,235	411,846	493,426	518,432	537,384	521,136
Number with net income	248,586	243,409	273,853	285,273	296,921	275,637
Total assets	1,401,153,520	2,321,965,956	4,022,206,073	7,029,452,681	7,985,641,912	8,732,320,235
Net worth	196,480,448	269,770,527	530,541,317	1,161,968,009	1,502,198,831	1,634,925,235 ^{1,5}
Total receipts	177,321,173	315,795,981	697,460,846	1,182,034,309	1,365,095,368	1,589,218,435
Business receipts	92,091,887	157,126,715	256,892,475	501,993,840	618,646,549	818,286,705 ^{1,5}
Interest received	63,694,046	127,040,303	315,146,115	541,268,193 ²	75,727,059 ²	606,143,965 ¹
Total deductions	161,630,060	297,963,817	652,637,787	1,104,572,202	1,245,473,109	1,476,737,395 ¹
Cost of sales and operations	48,434,362	84,614,209	129,644,330	237,577,803	320,622,944	470,673,440
Interest paid	34,548,509	77,677,659	219,167,684	363,009,417	35,193,465	364,541,038
Net income (less deficit)	12,214,079	11,663,330	33,122,792	60,670,526	99,808,908	87,403,218 ¹
Net income	15,081,939	18,825,003	46,040,390	90,546,934	131,284,234	129,179,849 ¹
Deficit	2,867,860	7,161,673	12,917,599	29,876,408	31,475,326	41,776,631 ¹
Regular and alternative tax	4,404,449 ³	5,558,647	9,680,755	13,369,981	17,799,986	18,510,796
Total income tax after credits ⁴	4,150,009 ³	4,673,705	7,699,628	10,193,877	14,665,774	16,342,990
Distributions to stockholders except in own stock	7,387,211	8,729,977	24,692,146	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total	281,218	435,672	671,338	939,390	1,012,178	1,119,604
Number with net income	150,525	249,641	408,716	529,337	575,016	619,923
Total assets	61,875,140	90,534,067	178,163,737	330,982,941	381,609,099	435,561,919
Net worth	19,529,062	26,855,374	52,865,513	89,852,365	100,190,054	112,415,645
Total receipts	69,572,626	131,377,364	279,883,187	534,587,609	591,849,715	663,133,101 ¹
Business receipts	66,459,515	125,747,462	266,088,619	497,980,990	550,590,929	616,469,154
Interest received	435,070	875,506	3,269,412	6,561,301 ²	6,871,344 ²	7,806,764 ¹
Total deductions	68,384,452	127,996,443	271,792,974	528,685,613	584,295,930	653,953,599 ¹
Cost of sales and operations	37,733,747	63,724,869	129,352,692	176,070,808	196,127,453	219,817,625
Interest paid	1,802,802	3,279,438	8,033,612	15,027,259	15,718,343	19,750,647
Net income (less deficit)	1,198,703	3,396,744	8,193,903	5,883,782	7,448,023	9,251,928 ¹
Net income	3,384,869	6,025,592	13,246,601	21,124,460	8,116,081	27,731,097 ¹
Deficit	2,186,166	2,628,848	5,052,698	15,240,678	4,651,324	18,479,168 ¹
Regular and alternative tax	1,058,264 ³	1,625,093	3,497,265	4,621,875	4,818,018	4,858,810
Total income tax after credits ⁴	1,003,130 ³	1,323,637	2,603,370	3,343,830	3,863,565	4,212,339
Distributions to stockholders except in own stock	558,452	855,402	1,841,945	n.a.	n.a.	n.a.

See notes following Table 20.

Selected Historical Data

Table 15.—Corporation Profits Before Taxes Per National Income and Product Accounts (NIPA) and Per SOI, and Income Subject to Tax per SOI, Income Years, 1960–1989

[All figures are estimates—money amounts are in billion of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI)	Income subject to tax (per SOI)
	(1)	(2)	(3)
1960	49.9	43.5	47.2
1961	49.8	45.9	47.9
1962	55.1	49.6	51.7
1963	59.8	54.3	54.3
1964	66.7	61.6	60.4
1965	77.4	73.9	70.8
1966	83.3	80.5	77.1
1967	80.1	78.2	74.8
1968	89.1	86.0	81.4
1969	87.2	80.2	81.2
1970	76.0	65.9	72.4
1971	87.3	79.7	83.2
1972	101.5	96.8	95.1
1973	122.2	120.4	115.5
1974	138.9	148.2	144.0
1975	134.8	142.6	146.6
1976	170.3	185.4	183.5
1977	200.4	219.2	212.5
1978	233.5	246.9	239.6
1979	257.2	284.6	279.4
1980	237.1	239.0	246.6
1981	226.5	213.6	241.5
1982	169.6	154.3	205.2
1983	207.6	188.3	218.7
1984	240.0	232.9	257.1
1985	224.3	240.1	266.1
1986	221.6	269.5	276.2
1987	r275.3	328.2	311.8
1988	r316.7	n.a.	n.a.
p1989	r307.7	n.a.	n.a.

See notes following Table 20.

Selected Historical Data

Table 16.—Gross Internal Revenue Collections: Amount Collected by Quarter and Fiscal Year, 1985–1990

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1985, TOTAL	742,871	398,659	77,413	37,005	225,214	6,580
October 1984–December 1984	155,919	79,775	17,546	9,732	47,286	1,580
January 1985–March 1985	176,324	89,325	17,350	8,650	59,352	1,647
April 1985–June 1985	233,946	136,141	24,843	9,013	62,313	1,636
July 1985–September 1985	176,682	91,418	17,674	9,610	56,263	1,717
FISCAL YEAR 1986, TOTAL	782,252	418,965	80,442	33,672	243,978	7,195
October 1985–December 1985	167,836	86,608	18,854	9,321	51,354	1,699
January 1986–March 1986	186,178	97,804	16,243	8,175	62,309	1,647
April 1986–June 1986	240,680	134,129	25,703	8,191	70,687	1,970
July 1986–September 1986	187,558	98,424	19,642	7,985	59,628	1,879
FISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986–December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987–March 1987	209,032	105,483	22,649	7,925	71,156	1,819
April 1987–June 1987	285,477	164,008	29,748	8,493	81,139	2,089
July 1987–September 1987	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	935,107	473,667	109,683	25,934	318,039	7,784
October 1987–December 1987	197,095	97,479	24,828	6,475	66,500	1,813
January 1988–March 1988	220,447	111,215	22,006	5,304	80,161	1,761
April 1988–June 1988	296,175	160,018	35,991	6,550	91,426	2,190
July 1988–September 1988	221,390	104,955	26,858	7,605	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,013,322	515,732	117,015	25,977	345,625	8,973
October 1988–December 1988	213,518	104,522	29,551	6,657	70,632	2,156
January 1989–March 1989	235,883	114,475	20,760	6,097	92,587	1,964
April 1989–June 1989	331,478	180,947	40,825	6,900	100,077	2,729
July 1989–September 1989	232,441	115,788	25,879	6,323	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,056,365	540,228	110,017	27,139	367,219	11,762
October 1989–December 1989	220,077	110,077	26,390	6,184	74,982	2,444
January 1990–March 1990	249,737	127,277	21,433	5,868	92,868	2,291
April 1990–June 1990	341,287	181,180	37,398	8,144	110,281	4,284
July 1990–September 1990	245,264	121,694	24,796	6,943	89,088	2,743

See notes following Table 20.

Table 17.—Internal Revenue Refunds: Amount Refunded By Quarter and Fiscal Year, 1985–1990

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1985, TOTAL	86,322	66,908	16,725	892	1,606	191
October 1984–December 1984	6,729	2,246	4,177	122	138	46
January 1985–March 1985	17,664	12,808	4,286	91	439	40
April 1985–June 1985	52,376	46,370	4,701	556	702	47
July 1985–September 1985	9,551	5,484	3,561	123	326	57
FISCAL YEAR 1986, TOTAL	94,424	73,078	18,297	962	1,800	287
October 1985–December 1985	7,948	3,003	4,268	128	488	61
January 1986–March 1986	25,895	19,950	4,997	320	577	51
April 1986–June 1986	50,200	44,375	5,058	232	435	100
July 1986–September 1986	10,381	5,750	3,974	282	300	75
FISCAL YEAR 1987, TOTAL	98,969	73,583	18,891	1,381	1,900	214
October 1986–December 1986	8,668	3,406	4,789	111	312	50
January 1987–March 1987	28,422	22,198	5,296	479	393	56
April 1987–June 1987	50,063	42,858	5,948	332	669	57
July 1987–September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	18,477	1,114	2,263	227
October 1987–December 1987	7,701	3,437	3,727	207	275	55
January 1988–March 1988	27,798	21,744	5,248	198	553	55
April 1988–June 1988	49,202	43,769	3,848	421	1,114	50
July 1988–September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	18,921	2,054	2,771	269
October 1988–December 1988	8,360	3,362	4,461	118	359	80
January 1989–March 1989	32,041	26,759	4,462	182	570	67
April 1989–June 1989	43,538	38,895	3,849	350	381	63
July 1989–September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989–December 1989	8,487	3,094	4,605	300	409	79
January 1990–March 1990	37,121	31,367	4,922	342	423	67
April 1990–June 1990	43,308	36,952	4,209	549	1,492	106
July 1990–September 1990	10,740	4,652	4,588	1,070	353	77

See notes following Table 20.

Selected Historical Data

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Table 18.—Classes of Excise Taxes by Selected Fiscal Years, 1970–1990

[Money amounts are in thousands of dollars]

Selected class of tax	Taxes collected by fiscal year					
	1970	1975	1980	1985	1988	1989
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL	6,840,594	7,665,948	8,151,184	9,881,293	10,480,753	10,229,638
Distilled spirits	3,469,508	3,851,837	3,927,235	3,501,559	3,844,421	3,862,326
Wine	180,353	172,440	211,493	305,339	299,819	270,061
Beer	1,076,148	1,305,034	1,545,441	1,569,726	1,678,070	1,806,971
Cigarettes and Cigars	2,092,935	2,312,342	2,442,357	4,473,210	4,522,533	4,290,280
MANUFACTURERS EXCISE TAXES, TOTAL	6,683,061	5,516,611	6,487,421	10,020,574	10,643,379	11,213,143
Gasoline and gasohol	3,517,586	4,071,465	4,326,549	9,062,630	9,453,441	9,957,579
Tires, tubes and tread rubber	614,795	697,660	682,624	242,923	319,141	312,829
Motor vehicles, bodies, parts ⁴	1,753,327	662,556	1,088,696	N/A	N/A	N/A
Recreational products	53,427	84,946	136,521	166,666	169,663	224,478
Black lung taxes	N/A	N/A	251,288	548,356	601,279	588,800
SPECIAL FUELS, AND RETAILERS TAXES, TOTAL ⁵	257,820	404,187	560,144	3,802,608	4,528,300	5,622,564
Diesel and special motor fuels	257,712	370,489	512,718	2,430,165	3,119,934	3,912,604
Truck and trailer chassis and bodies	N/A	N/A	N/A	1,269,750	1,155,808	1,258,900
MISCELLANEOUS EXCISE TAXES, TOTAL	2,084,730	3,306,077	6,359,198	11,044,833	8,717,082	9,316,603
Telephone and teletype ⁶	1,469,562	2,023,744	1,117,834	2,307,607	2,555,082	2,820,528
Air transportation	250,802	850,567	1,748,837	2,589,818	3,145,422	3,569,447
Highway use tax	135,086	207,663	263,272	456,143	570,053	574,698
Foreign insurance	8,614	19,458	74,630	73,494	97,270	63,511
Exempt organization net investment income	N/A	63,828	65,280	136,153	229,379	168,814
Crude oil windfall profit ⁷	N/A	N/A	3,051,719	5,073,159	372,847	29,997
Environmental taxes ⁸	N/A	N/A	N/A	272,957	924,951	1,009,760

Selected class of tax	Fiscal year quarter ending					
	March 1989	June 1989	Sept. 1989	Dec. 1989	March 1990	June 1990
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL ¹	2,407,574	2,486,435	2,591,579	2,781,735	2,175,944	2,663,987
Distilled spirits	872,127	804,609	1,146,581	1,138,798	806,318	1,113,806
Wine	165,077	202,208	- 301,524	94,118	54,033	56,840
Beer	316,510	363,789	696,107	387,642	365,029	446,300
Cigarettes and cigars	1,053,860	1,115,829	1,050,415	1,147,560	945,553	979,920
MANUFACTURERS EXCISE TAXES, TOTAL	2,836,045	2,523,743	2,822,633	2,871,408	2,741,716	2,483,185
Gasoline and gasohol	2,542,787	2,224,923	2,470,701	2,535,410	2,457,312	2,130,973
Tires, tubes and tread rubber ³	76,402	70,104	79,799	82,904	49,804	75,334
Recreational products	49,047	62,091	60,211	53,156	50,527	66,498
Black lung taxes	143,200	128,300	168,600	156,900	157,700	169,500
SPECIAL FUELS AND RETAILERS TAXES, TOTAL ⁵	1,657,015	1,067,603	1,199,666	1,139,256	1,131,185	1,067,329
Diesel and special motor fuels	1,136,524	729,706	821,303	807,391	795,360	750,115
Truck and trailer chassis and bodies	313,687	283,667	353,872	295,819	303,019	285,473
MISCELLANEOUS EXCISE TAXES, TOTAL	2,352,971	2,195,379	2,790,514	2,061,623	2,009,090	2,561,100
Telephone and teletype ⁶	916,426	736,957	563,249	902,758	697,713	720,844
Air transportation	833,030	840,613	1,029,991	801,217	799,064	810,076
Highway use tax	124,239	102,160	299,836	48,819	135,467	94,487
Foreign insurance	28,862	5,330	11,562	15,881	13,202	23,113
Exempt organization net investment income	28,128	63,630	50,471	25,518	40,880	80,080
Crude oil windfall profit ⁷	49,356	- 2,204	8,372	- 35,652	- 15,967	- 204,098
Environmental taxes ⁸	257,800	247,070	250,130	244,260	243,430	416,393

See notes following Table 20.

Selected Historical Data

Table 19.—Selected Returns and Forms Filed or to be Filed During Selected Calendar Years, 1970–1990

Type of return or form	Number Filed in Calendar Year—						
	1970	1975	1980	1985	1988	1989	1990 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income	77,281,384	84,026,785	93,196,076	99,704,246	107,258,962	110,129,087	112,380,700
Form 1040	77,143,251	61,450,279	55,360,030	64,010,068	71,055,220	71,671,599	74,333,000
Nonbusiness	68,129,351	51,377,153	43,957,141	49,873,300	55,817,370	56,076,424	58,414,100
Business	9,013,900	10,073,126	11,402,889	14,136,768	15,237,850	15,595,175	15,918,900
Schedule C	6,351,304	7,438,968	8,944,298	11,767,348	13,125,507	13,528,998	13,995,000
Schedule F	2,662,596	2,634,158	2,458,591	2,369,420	2,112,343	2,066,177	1,973,900
Form 1040A	N/A	22,462,776	37,692,282	18,779,084	17,645,149	18,713,110	18,337,000
Form 1040EZ	N/A	N/A	N/A	16,739,767	18,328,572	19,483,620	19,413,000
Other ¹	138,133	113,730	143,764	175,327	230,021	260,758	297,700
Corporation income	1,758,600	2,132,758	2,675,704	3,437,249	4,027,428	4,196,872	4,344,000
Forms 1120, L, M and PC ²	1,487,244	1,762,920	2,115,542	2,432,265	2,472,376	2,438,779	2,356,400
Form 1120A	N/A	N/A	N/A	199,665	285,777	296,726	321,500
Form 1120S	248,936	367,219	528,070	736,945	1,169,736	1,351,092	1,550,000
Other ³	1,414	2,619	32,092	68,374	193,709	102,085	106,600
Partnership, Form 1065	991,904	1,132,839	1,401,567	1,755,339	1,825,885	1,779,617	1,700,600
Fiduciary, Forms 1041 and 1041S	1,149,445⁴	1,558,570	1,876,392	2,124,969	2,669,014	2,625,347	2,760,200
Estate Tax, Forms 706 and 706NA	141,156	225,627	147,303	80,788	52,449	55,833	60,800
Gift Tax, Form 709	146,338	273,184	214,789	97,720	104,105	123,530	137,600
Exempt Organization	387,469	403,809	442,607	454,097	482,305	491,060	500,300
Form 990	377,030 ⁵	346,627	362,632	365,506	361,184	367,654	351,500
Form 990-PF	N/A	29,637	33,137	32,005	42,690	43,791	44,700
Form 990-T	5,046	19,683	23,455	26,181	35,635	37,991	39,500
Forms 990C, 4720, and 5227	5,393	7,862	23,383	30,405	42,796	41,624	44,400

See notes on following Table 20.

Table 20.—Taxpayers Receiving Assistance, Paid and Unpaid, by Tax Year of Return, 1986–1989

[Some estimates based on samples—all amounts are in thousands]

Type of assistance	Tax Year			
	1986	1987	1988	1989
	(1)	(2)	(3)	(4)
Returns with paid preparer signature:¹				
All returns	48,049	50,991	51,507	55,333
1040EZ	655	836	887	711
1040A	4,135	3,922	4,290	4,066
1040, total	43,259	46,232	46,330	50,556
1040 Business, total	11,087	11,398	11,570	n.a.
Nonfarm	9,385	9,824	9,981	n.a.
Farm	1,702	1,575	1,590	n.a.
1040 Nonbusiness, total	32,172	34,834	34,759	n.a.
With itemized deductions	18,732	16,965	14,929	n.a.
Without itemized deductions	12,627	17,868	19,831	n.a.
Assistance provided by IRS:²				
Telephone inquiries	34,655	38,526	36,982	22,556
Recorded telephone information	10,892	13,405	27,812	18,104
Office walk-ins, information	7,090	7,408	7,008	5,061
Written inquiries	169	166	187	97
Special programs:				
Community classes and seminars (taxpayers assisted)	903	1,013	952	539
Volunteer Income Tax Assistance (VITA) (returns prepared)	337	387	404	347
Tax Counseling for the Elderly (returns prepared)	331	377	419	275

See notes on following page.

General notations

N/A - Not applicable

n.a. - Not available

p - Preliminary

r - Revised

* - See also Appendix, General Description of Statistics of Income Sample Procedures and Data Limitations.

Table 1

- [1] Starting with 1987, represents total dividends; previously it represented total dividends after statutory exclusion.
- [2] Starting with 1987, represents total capital gains; previously it represented total capital gains after statutory exclusion.
- [3] Starting with 1988, does not include IRA distributions; previously pensions and IRA distributions in AGI were reported together.
- [4] Includes total itemized deductions before subtraction of "zero bracket amount," and, for 1985 and 1986, charitable contributions and zero bracket amount on non-itemized deduction returns.
- [5] Includes itemized deductions, "basic" standard deduction and "additional" standard deduction (for age 65 and over and for blindness). Also includes "zero bracket amount" reported on the small number of prior-year returns filed in 1988 (or 1989) that were included in the 1987 (or 1988) statistics.
- [6] Includes deductions not shown separately below.
- [7] Includes surcharge of \$2,018,078,000.
- [8] Includes credits not shown separately below.
- [9] Investment credit was included in the more-inclusive general business tax credit beginning with 1984. With exceptions, investment credit was repealed effective with 1986.

[10] Includes income tax after credits and the additional tax for tax preferences, i.e., "minimum tax" (applicable for 1970-1982) and "alternative minimum tax" (applicable after 1979).

SOURCE: *Statistics of Income--Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

- [1] Totals in Table 2 do not agree with Tables 1 and 3 because they were obtained from a different source. For purposes of Table 2:
 - a. Number of returns by State include, in addition to Forms 1040, 1040A and 1040EZ filed by U.S. citizens and residents, Forms 1040NR filed by nonresident aliens, as well as self-employment tax returns used in Puerto Rico and certain U.S. territories and possessions.
 - b. "Total tax liability" includes total income tax plus tax from recomputing prior-year investment credit, tax applicable to Individual Retirement Arrangements (IRA's), self-employment tax, social security tax on tip income, and certain other income-related taxes. Total tax is before reduction by earned income credit (see also footnote 1(c), below).
 - c. Earned income credit, available to certain low-income workers, could result in a refund (1) if there was no "total tax" (as defined in footnote 2(b), above), in which case the full amount was refundable, or (2) if the credit exceeded "total tax," in which case the excess was refundable. Columns 20 and 21 include both the refundable and nonrefundable portions.

Total tax (column 18) minus earned income credit (column 21) is the amount most comparable to total tax in Tables 1 and 3. The total tax which results from this subtraction differs from Tables 1 and 3 because it in-

Notes to Selected Historical Data Tables

cludes additional taxes (see footnote 1(b), above) and because earned income credit used to offset tax also includes both the refundable portion (see footnote 1(c)), as well as amounts offset against these additional taxes.

- [2] Includes returns with adjusted gross deficit.
- [3] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by service men and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1989. Data have not been edited for Statistics of Income purposes.

In order to maintain comparability with pre-1987 data, data in column 2 include an additional 17.6 million "exemptions" for taxpayers who checked the age or blindness boxes on their tax return. Starting with Tax Year 1987, checking these boxes did not increase the actual number of exemptions, but rather entitled the taxpayer to claim a higher standard deduction.

SOURCE: Internal Revenue Service, Tax Processing Systems Division, IMF Returns Systems Branch.

Table 3

- [1] Includes returns with adjusted gross deficit.
- [2] In addition to low income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax").
- [3] Includes income tax after credits and the additional tax for tax preferences, i.e., the "alternative minimum tax" (see footnote 2).
- [4] There were major changes in filing requirements and in the definitions of adjusted gross

income (AGI) and taxable income starting with 1987. Percentages based on AGI for 1987 and 1988 are therefore not comparable with 1986 and earlier years. For explanation, see "Individual Income Tax Returns, Preliminary 1988," *Statistics of Income Bulletin*, Spring 1990, Volume 9, Number 4, and *Statistics of Income--1987, Individual Income Tax Returns*.

SOURCE: *Statistics of Income--Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [2] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986; for years after 1982, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.
- [3] Difference and percentage shown are based on revised Statistics of Income data and unrevised NIPA data.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and*

Product Accounts of the United States, 1929-82: Statistical Tables, 1986; for years after 1982, Survey of Current Business, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Amount of standard deduction for 1944-1957 estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of tax returns by income classes and marital status in *Statistics of Income--Individual Income Tax Returns*, and, for 1958-1988, obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 and over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988 (or 1989) that were included in the 1987 (or 1988) statistics.
- [2] Returns with standard deduction, 1955-1988, includes a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987 and 1988 statistics; see footnote 1.) For 1944-1954, includes a small number with no adjusted gross income and no deductions. For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987 and 1988, total deductions includes "zero bracket amount" reported on a small number of returns (see footnote 1).
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income--Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of changes mentioned above.

Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Taxable income excludes "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1987 is not comparable with earlier years.
- [3] For the definition of total income tax, see footnote 10, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986; for years after 1982, Survey of Current Business, various issues; and Statistics of Income--Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling errors; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

SOURCE: *Statistics of Income--Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] Includes disallowed passive losses. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income--Sole Proprietorship Returns*, appropriate years, and *SOI Bulletin*, Sum-

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mer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

- [1] Total assets, total liabilities, and partners' capital account are somewhat understated because not all partnership returns included a complete balance sheet.
- [2] Short-term debt is the abbreviated title given to mortgages, notes, and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title given to mortgages, notes, and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.
- [4] Prior to 1981, "total receipts" includes gross receipts from farming and gross income from rents and royalties. Expenses related to farming, rents and royalties were included under "total deductions." Starting with 1981, only the net income from farming, rents and royalties was included under total receipts. Expenses related to farming, rents and royalties were not tabulated.
- [5] Prior to 1981, if gross rentals were reported as the principal operating income, they were included in "business receipts."
- [6] For 1982-1986, also includes certain dividends. Starting with 1987, represents only portfolio interest distributed to partners.
- [7] After 1980, represents the more all-inclusive amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified in cost of sales and operations schedules).

SOURCE: *Statistics of Income--Partnership Returns*, appropriate years, and *SOI Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics

of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except those in finance, insurance and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by this change in statistical treatment of farm and rental income, an effort was made starting with 1981 to include rental (though not farm) gross receipts in the receipts used for the size distribution in Table 12.
- [2] Includes returns with no business receipts.
- [3] Includes corporations with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).
- [4] See footnote 4, Table 11.
- [5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under \$25,000" asset size class. Beginning with 1980, balance sheet data reported for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

SOURCE: *Statistics of Income--Corporation Income Tax Returns*, appropriate years, *Statistics of Income--Partnership Returns*, appropriate years, *Statistics of Income--Sole Proprietorship Returns*, appropriate years, and *SOI Bulletin*, Summer issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

- [*] Estimate should be used with caution because of the small number of sample returns on which it is based.
- [1] Consolidated returns were filed on an elective basis for affiliated groups of corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [2] Included in "Number of returns, total" and "Number with net income."
- [3] Generally, small corporations with no more than 35 shareholders (10 prior to 1983), most of whom were individuals, that elected to be taxed at the shareholder level.
- [4] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 5. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent corporations.
- [5] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 4). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [6] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subsidiaries, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."
- [7] Starting 1987, receipts, deductions and net income (or deficit) of S Corporations are limited to those attributable to trade or business. Therefore, investment or portfolio income (or loss), such as from interest, dividends, rents, royalties, and gain (loss) from sales of investment property, and the deductions related to this income, are excluded from net income (and allocated directly to shareholders).
- [8] Includes dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 3). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [9] Beginning with 1984, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus and annuity plans and to employee benefit programs reported on the Form 1120-A short form.
- [10] For most years, "income subject to tax" (the corporate tax base) exceeds "net income less deficit" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special deductions); a variation of this base in combination with net long-term capital gains in certain situations, when the lower capital gains tax applied; the special tax bases applicable to S Corporations and insurance businesses; and the amounts taxable to certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt; and those of S Corporations were taxed (with some exceptions) through their individual shareholders, so that the net income of these corporations is excluded from income subject to tax.

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- [11] Includes surcharge of \$784,437,000.
- [12] Effective with Tax Years beginning in 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly shown as the "additional tax for tax preferences").
- [13] General business credit includes alcohol fuel, investment, jobs, and employee stock ownership plan (ESOP) contributions credits which were reported separately for previous years, and, starting with 1986, research credit (formerly reported separately) and low-income housing credit. With exceptions, investment credit was repealed effective 1986. Employee stock ownership plan contributions credit was also repealed as of December 31, 1986.

NOTE: Detail may not add to totals because of rounding.

SOURCE: *Statistics of Income--Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] See footnote 7, Table 13.
- [2] See footnote 8, Table 13.
- [3] See footnote 11, Table 13.
- [4] Also includes additional tax for tax preferences ("minimum tax"), for years prior to 1987, "alternative minimum tax" for 1987, tax from recomputing prior-year investment credit and work incentive (WIN) credit for 1975 and 1980, Personal Holding Company tax, and, beginning with 1987, environmental excise tax. Credits include those appropriate for the given tax year (see Table 13).
- [5] See footnote 6, Table 13.

SOURCE: *Statistics of Income--Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a

description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986; for years after 1982, *Survey of Current Business*, various issues; and *Statistics of Income--Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 16 and 17

- [1] Individual income tax collected includes that portion which was designated for the presidential election campaign fund by taxpayers on their returns. Also included is the fiduciary income tax collected (from estates and trusts). Fiduciary income tax collected was \$6.0 billion in 1989, \$6.5 billion in 1988, \$8.4 billion in 1987, and \$4.5 billion in 1986. Presidential election campaign designations amounted to \$32.3 million in 1989, \$34.4 million in 1988, \$33.2 million in 1987, and \$35.9 million in 1986.
- [2] Corporation income tax collected includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$115.6 million (1989), \$137.5 million (1988), \$119.9 billion (1987), and \$30.2 million (1986). See also footnote 3, below.
- [3] Excise taxes are imposed on selected products, services, and activities, such as on sales of alcohol and tobacco products and on the manufacture of gasoline.
- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes;

Notes to Selected Historical Data Tables

plus the self-employment tax imposed on "self-employment income."

NOTES: Refunds in Table 17 are associated with the taxes described in footnotes 1-4, Table 16. Collections (or refunds) are those made during the time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities. Individual income tax refunds are net of offsets under laws which require IRS to act as collection agent for delinquent payments owed various U.S. agencies under specific programs. All refund data include interest paid by IRS.

Detail may not add to totals because of rounding.

SOURCE: Internal Revenue Service, Returns Processing and Accounting Division, Accounting Branch; and Bureau of Alcohol, Tobacco and Firearms, U.S. Department of Treasury.

Table 18

[1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with FY 1988, occupational taxes are excluded from the separate amounts shown for alcohol and tobacco taxes although they are reflected in the combined total for *all* alcohol and tobacco taxes.

- [2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.
- [3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed, (and dealers holding taxable tires were assessed a one-time floor stock tax for that year).
- [4] Effective January 7, 1983, the excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, motor vehicles are excluded.
- [5] Special fuels, total, includes diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Beginning with the quarter ending December 1983, motor vehicles are included.
- [6] Repealed effective August 23, 1988. Amounts reported for more recent quarters result from amended filings, delinquent taxes, examination activities, and refunds.
- [7] Expired September 30, 1985; reimposed January 1, 1987.

NOTES: For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was defined as October of the previous calendar year through September of the year noted.

Starting with Fiscal Year 1988, additional detail on manufacturers' excise taxes, retailers' and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter Internal Revenue Report of Excise Taxes; previously this information was published in the *Annual Report of the Commissioner and Chief Counsel, Internal Revenue Service*. For additional detail for alcohol and tobacco taxes, see the Statistical Release, "Alcohol and Tobacco Tax Collections," Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Returns Processing and Accounting Division, Revenue and Accounting

Branch; and Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

Table 19

- [1] Includes Forms 1040C, 1040NR, 1040PR, and 1040SS; excludes amended returns (Form 1040X).
- [2] Starting with Calendar Year 1988, includes Form 1120-PC and excludes Form 1120-M.
- [3] Includes Forms 1120F, 1120 POL, and 1120H, and starting with Calendar Year 1988, Forms 1120-REIT and 1120-RIC; excludes Forms 1120-DISC/FSC and amended returns (Form 1120X).
- [4] Includes Form 1041A.
- [5] Includes Form 990A.

SOURCE: Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 20

- [1] Estimates of returns with paid preparer assistance for all years except 1986 and 1989 are based on the full-year sample of returns used for *Statistics of Income—Individual Income Tax Returns*. Since data on paid preparers were not available from the 1986 SOI data base, estimates were obtained by converting the 1986 Taxpayer Usage Study (TPUS) sample to the equivalent of the SOI sample. This was done because the TPUS sample represented returns filed through April, while the SOI

sample represents all individual income tax returns filed in a calendar year. For 1989, the results are based on the TPUS sample extended through September 1990; therefore, the number of returns with paid preparers for 1989 may be slightly underestimated. For additional information about prior-year TPUS samples, see, for example, "Taxpayer Usage of Forms 1040, 1040A, and 1040EZ," *Statistics of Income Bulletin*, Fall 1989, Volume 9, Number 2.

- [2] Data on IRS Taxpayer Service Programs are collected on a fiscal-year basis. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and are for the tax year ending with the previous December. Therefore, data in Table 20, which are presented on a tax year basis, are actually for a fiscal year, so that data shown as for Tax Year 1988, for example, are actually for Fiscal Year 1989. However, data shown as for Tax Year 1989 are actually for the first 7 months of Fiscal Year 1990; the revised data will represent the entire Fiscal Year 1990.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from *Statistics of Income and Taxpayer Usage Study* samples. Data on IRS assistance were compiled by the Taxpayer Service Division.

Appendix*

General Description of Statistics of Income Sample Procedures and Data Limitations

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this Appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

SAMPLE CRITERIA AND SELECTION OF RETURNS

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years, 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates. The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns

in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master File based on the taxpayer identification number (TIN) which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise it is counted (for estimation purposes) but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designed from 1 year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from 1 year to the next.

METHOD OF ESTIMATION

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used--the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

*Compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Chief, Publications Team. Major contributions were made by Paul McMahon, Mathematical Statistical Team.

SAMPLING VARIABILITY

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value:

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{array}{r}
 150,000 \quad \text{(sample estimate)} \\
 \times 0.02 \quad \text{(coefficient of variation)} \\
 \hline
 = 3,000 \quad \text{(standard error of estimate)} \\
 \\
 150,000 \quad \text{(sample estimate)} \\
 + \text{ or } - 3,000 \quad \text{(standard error)} \\
 \hline
 = 147,000-153,000 \quad \text{(68 percent confidence interval)}
 \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Generally in the SOI Bulletin only conservative upper limit CV's are provided for frequency estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study, may be obtained on request by writing the Director, Statistics of Income Division.

NONSAMPLING ERROR CONTROLS AND LIMITATIONS

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate. In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field followup. More often though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

TABULAR CONVENTIONS

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables by an asterisk (*) to the left of the data item(s). The presence of an asterisk indicates that the sample rate is less than 100 percent of the population and that there are fewer than 10 sample

observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses [3]. These combinations and deletions are indicated by a double asterisk (**).

NOTES

- [1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in 1984 *Proceedings: American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.
- [2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

- [3] For geographic statistics, these same steps are taken when a weighted frequency is less than 10.

REFERENCES

For information about the samples used for specific SOI programs see:

Statistics of Income--1987, Individual Income Tax Returns, (see especially pages 13-17).

Statistics of Income--1987, Corporation Income Tax Returns (see especially pages 11-19).

Statistics of Income--1978-82, Partnership Returns (see especially pages 237-244).

Statistics of Income--1979-83, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see information about the samples used at the end of each chapter).

SOI Bulletin (see each issue).

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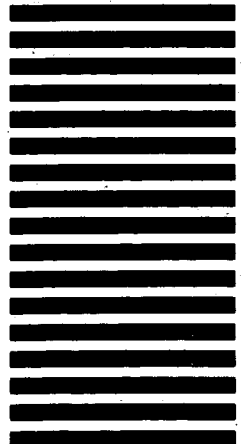


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