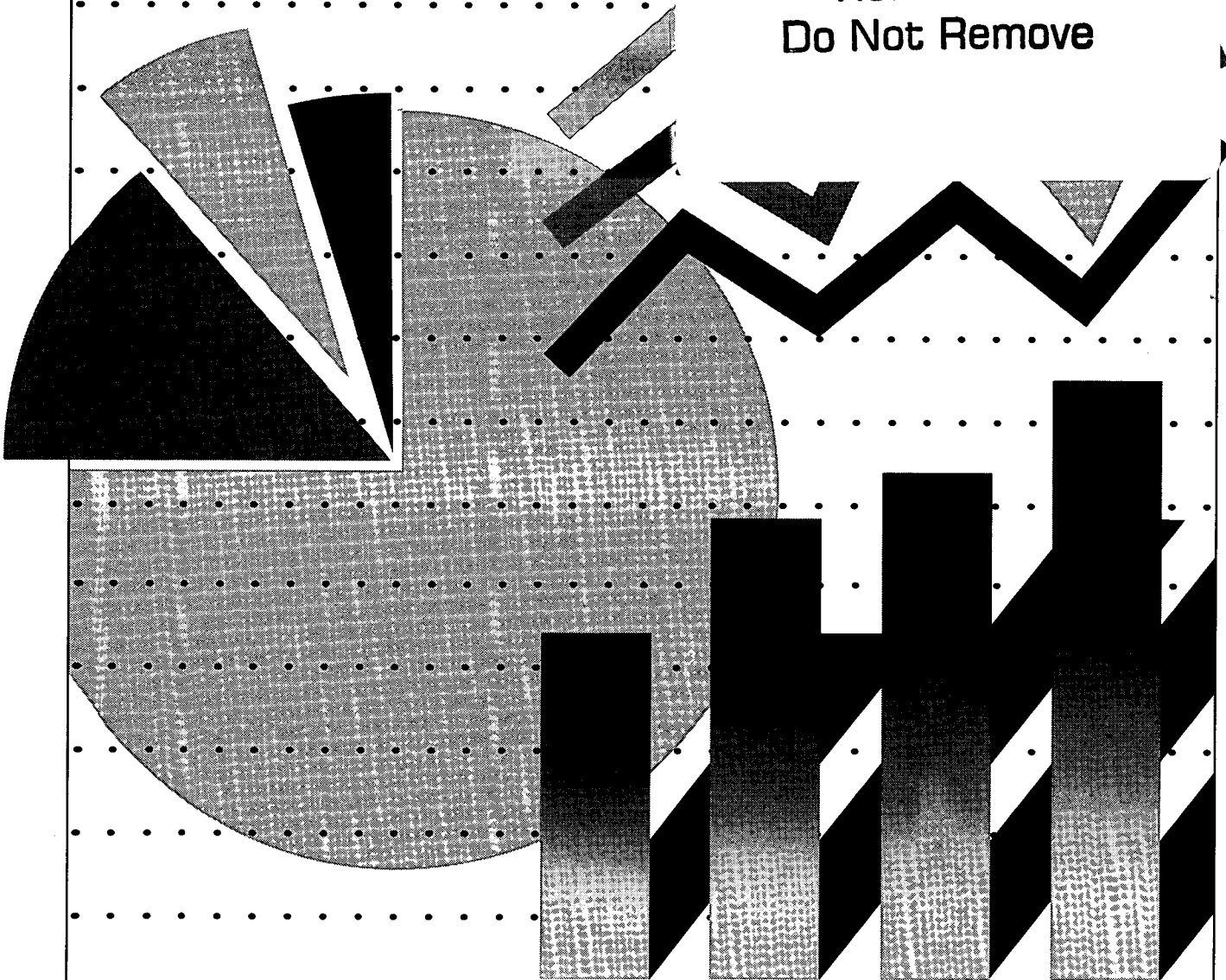


SOI BULLETIN

— ANNIVERSARY ISSUE —
80 Years of SOI Data

FALL 1993

Reference
Do Not Remove



Department of the Treasury
Internal Revenue Service

Margaret Milner Richardson
Commissioner

Michael P. Dolan
Deputy Commissioner

Phil Brand
Chief Compliance Officer-Designee

Daniel F. Skelly
Acting Director, Statistics of Income Division



Insert to the Fall 1993 issue of the *Statistics of Income Bulletin*

Please substitute **Figure E**, below, for the Figure E that appears on **page 43** of the article, "**Excise Taxes, Fiscal Year 1992**," in this issue.

Figure E

Number of Taxpayers with December 1, 1990, Floor Stocks Taxes on Motor Fuels, by Processing Quarter, Fiscal Years 1991 and 1992

Type of fuel	Total number of taxpayers	Number of taxpayers					
		Fiscal Year 1991, quarter ended-			Fiscal Year 1992, quarter ended-		
		June 1991	September 1991	December 1991	March 1992	June 1992	September 1992
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total number of taxpayers with December 1, 1990, floor stocks taxes on motor fuels	39,807	22,553	8,880	927	2,338	2,559	2,550
As a percentage of total taxpayers.....	100	57	22	2	6	6	6
Gasoline sold for use in gasohol.....	120	56	17	3	18	16	10
All other gasoline.....	25,850	14,964	6,141	505	1,309	1,413	1,518
Gasohol.....	1,586	1,206	263	18	24	30	45
Noncommercial aviation fuel other than gasoline...	833	560	139	16	41	47	30
Diesel fuel used in trains.....	1,100	307	122	85	292	191	103
All other diesel fuel.....	10,292	5,444	2,194	300	648	862	844
Special motor fuel.....	26	16	4	**	**6	**	**

** Not shown separately to avoid disclosure of information about specific taxpayers. However, data are included in an adjacent quarter.

SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 13, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Acting Director, Statistics of Income Division CP:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of the Statistics of Income Division are the technical editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, Romaine Ferguson, John Glynn, Bettye Jamerson and Ruth Schwartz made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

Suggested Citation

Internal Revenue Service
Statistics of Income Bulletin
Fall 1993
Washington, D.C. 1993

For sale by the
Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

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This Issue at a Glance

Individual Income Tax Returns, 1992: Early Tax Estimates

by Michael Strudler, Jeffrey B. Curry and Stephanie R. Alvord

For Tax Year 1992, taxpayers filed 106.3 million individual income tax returns by the end of April 1993, with another 8.5 million expected by year end. This was a decline in returns filed through April of 0.8 percent compared to Tax Year 1991, and was the first such decline in over a decade. Overall, the adjusted gross income (AGI) reported on these returns increased only 1.2 percent. This was because salaries and wages, the principal income source, increased only 2.2 percent, from \$2.5 trillion to \$2.6 trillion, reflecting the economic conditions that characterized 1992. Income from unemployment compensation, on the other hand, grew by 33.5 percent, reflecting the rising unemployment levels and the extension of time granted for collecting unemployment benefits. Taxable interest income also declined, by 25.2 percent, mainly because of falling interest rates. The number of taxpayers itemizing deductions declined somewhat for 1992, but the total amount reported increased slightly to \$416.0 trillion. The deduction for casualty or theft losses, in particular, was up sharply, to \$4.2 billion, likely due to hurricane damage in Florida and Louisiana. The stagnant economy, the decline in AGI, and the inflation adjustments to the personal exemption and standard deduction amounts and to the tax bracket boundaries and earned income credit, all contributed to a decline in total income tax, from \$413.2 billion to \$408.2 billion.

Excise Taxes, Fiscal Year 1992

By Bruce F. Davie

For the first time, data on the number of taxpayers who pay various Federal excise taxes and the distribution of these taxpayers by size of tax liability are presented. In Fiscal Year 1992, excise taxes constituted 4.2 percent of total Federal budget receipts, an increase from a low of 3.4 percent in 1990. Since the end of World War II, this percentage has been as high as 19.1 (1950), but until recently had been on a long-range decline. Between 1990 and 1992, excise tax receipts increased almost 30 percent, to nearly \$46 billion. Only seven excise taxes, including the taxes on distilled spirits, beer, cigarettes and gasoline, were responsible for over 80 percent of the total and were characterized by taxpayers with relatively large (more than \$1 million per fiscal quarter) tax liabilities. Many

excise taxes involve relatively small numbers of taxpayers, and many have tax liabilities of \$1,000 or less (per quarter). Only six excise taxes involved more than 5,000 taxpayers. Two others, annual use taxes on heavy highway vehicles and annual occupational taxes on alcoholic beverage retailers, involved over 400,000. In terms of numbers of taxpayers, the second most important tax was the tax on diesel fuel, with about 23,000 taxpayers (per quarter). Receipts from specific excise taxes are used to fund ten different trust funds. Data regarding experience with the floor stocks taxes imposed in December 1990, show that only 57 percent of the nearly 40,000 taxpayers who eventually reported tax liabilities with respect to these taxes (accounting for 65 percent of these liabilities), did so by the required time.

Sole Proprietorship Returns, 1991

By Craig Ammon

The \$141.5 billion in nonfarm sole proprietorship profits reported for 1991 represent only a slight increase over the \$141.4 billion reported for 1990. This was the smallest increase in 9 years, and reflected the effects of the economic recession that began late in 1990 and continued throughout 1991. Business receipts declined 2.5 percent from 1990 to \$712.6 billion, while business deductions fell at an even faster rate, 3.1 percent for 1991. The depreciation deduction, which began to decline following enactment of the Tax Reform Act of 1986, dropped for the third consecutive year, to \$23.1 billion. Profits reported for the services industrial division increased to \$87.0 billion and were led by physicians, dentists and legal services. Services accounted for 61.5 percent of the overall profits for 1991 and were responsible, along with the increased profits reported for two other industrial divisions, for countering the net profit declines recorded for all other industrial divisions. The largest profit declines were reported for construction (led by special trade contractors); wholesale and retail trade (especially wholesalers); and finance, insurance and real estate (in particular, security dealers, brokers and services).

Partnership Returns, 1991

By Timothy D. Wheeler

For 1991, partnerships reported \$21.4 billion in net income (less deficit), a 29 percent increase (the largest in 3 years) over the \$16.6 billion reported for 1990. This increase continued the recent trend that began after enactment of the Tax Reform Act of 1986. Previously,

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partnerships had been characterized by annual net losses, due mostly to their use as "tax shelters." The 1986 Act may have curtailed these activities. The 1991 increase was different from the 2 prior years, when increases were caused by increases in positive net income. For 1991, it was net deficits that declined, something that had occurred only three times in the previous 15 years and only five times in the previous 25 years. The sharp decline for 1991 reflected the continuing phaseout of activities (mostly among the real estate operators and lessors of buildings) that formerly generated "tax losses." Positive net income also declined, but only slightly, for the first time in more than 25 years. However, this may have been caused by the economic recession.

Domestic Corporations Controlled by Foreign Persons, 1990

By James R. Hobbs

For 1990, there were more than 44,000 domestic corporations, each "controlled" by a foreign "person." These foreign-controlled domestic corporations (FCDC's) generated \$1.1 trillion in receipts and reported total assets of \$1.7 trillion. Their net income (less deficit) was \$4.0 billion, an amount considerably less than the 1989 and 1988 amounts of \$8.3 billion and \$11.2 billion, respectively, and possibly reflected the effects of the economic recession in the United States. Profits for 1990 were the result of a 7 percent increase over 1989 in positive net income and a 32 percent increase in net deficits. Based on the increases in positive net income, the total U.S. income tax (after credits) of FCDC's for 1990 was \$7.4 billion. This was over 20 percent more than for 1989. FCDC's whose principal business activity was in manufacturing reported \$8.1 billion of net income (less deficit) for 1990, an increase over the 1989 amount of \$6.7 billion. Companies classified in wholesale or retail trade reported a net deficit of \$2.6 billion, a substantial change from the \$0.9 billion profit they recorded for the previous year. Japanese-owned corporations reported over 26 percent of the total receipts of all FCDC's, followed by companies owned by a "person" resident in the United Kingdom.

Some Observations and Insights

Reorganization Comes to SOI

IRS began to implement a massive effort of overhauling its operations on October 1. This reorganization is part

of a long-planned effort to re-configure the Service along the lines of six "core business systems," a systems analysis approach which looks at the organization from a process rather than a task perspective. A cornerstone of the plan is "tax systems modernization," which will enable IRS to improve tax administration and service to the general public, its customer.



As part of the reorganization, SOI's place on the IRS organizational chart may change; instead of reporting to the Assistant Commissioner (Returns Processing), Judy Van Alfen, SOI may be one of several areas that report to Phil Brand in his new capacity as the Service's Chief Compliance Officer-Designee. Our specific functional area would include IRS research and statistics under an assistant commissioner who will report to Phil Brand. However, reorganization of the research and statistics functions is still ongoing.

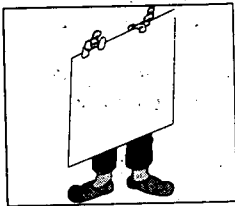
During this interim period, SOI will be led by Dan Skelly, Chief of the SOI Foreign Statistics Branch for the past 12 years, who will now be Acting Director of SOI. Dan is a long-time member of the SOI team who brings with him years of subject-matter expertise and managerial experience. He is a graduate of St. John's University in New York where he obtained his Bachelor's degree in history and later his Master's degree in finance. He has also done postgraduate work in economics at the University of Maryland and taught at George Mason University before joining SOI in 1971. He initially worked as an economist on the unincorporated business statistics programs, and, in more recent years, has gained a reputation for his knowledge of the nonprofit sector. Since 1981, Dan has been head of the branch responsible for SOI statistics that cover a wide range of areas, including international, estate and excise taxes, as well as personal wealth and nonprofit organizations. We welcome him to his new position and wish him well.

At the same time, we wish our best to Fritz Scheuren who has been our Director since 1980. Fritz has instituted and overseen many changes and innovations over the years, especially in statistical sampling, in how tax returns are processed for statistics, and in efforts to apply "total quality management" principles to the SOI environment. In large part through his endeavors, SOI data are now available to customers on a more timely basis than in the past. His accomplishments are too numerous to review here, although some of them were summarized in the chronology celebrating the beginning of the eightieth year of SOI data on the income tax that was included in

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the Summer 1993 "Bulletin Board." The *SOI Bulletin*, itself, is one of his creations. He will be missed by new and long-time staff members alike. We all thank him for his contributions in helping SOI to become what it is today and wish him success as he moves on to meet new challenges.

Behind the Scenes



Despite the reorganization underway, it is good to know that some things have remained the same. One of those things is the SOI tradition of participating in various conferences and

professional meetings on a regular basis, partly as a means of encouraging employee professional development and training. SOI participation at the annual meetings of the American Statistical Association (ASA) every August is perhaps our most long-standing tradition.

This year, SOI staff members were among nearly 4,900 statisticians attending the ASA's 153rd Annual Meeting in San Francisco, California, August 8-12, 1993. As in previous years, SOI was involved in a variety of activities -- from presenting methodological papers on work-in-progress and exchanging ideas and information with fellow statisticians, to attending workshops, business meetings and a wide spectrum of contributed and invited sessions on topics ranging from applied sampling problems to methodological issues affecting Government statistics.

There were 12 papers delivered -- all of which will be in the next issue of our Methodology Reports series to be published late in 1993. SOI presenters and presentations included:

- **Amy Gill**, who co-authored a paper with **Patrice Treubert** on the effects of the corporate alternative minimum tax, focusing on an overview of data for Tax Years 1990 and 1991;
- **Tom Petska**, who presented a paper examining the effects of tax reform on U.S. business, particularly during the years following enactment of the 1986 tax reform;
- **Paul McMahon**, who presented an evaluation of a revised sampling plan for the SOI partnership program;
- **Jim Harte**, who co-authored a paper with **Cecelia**

Hilgert on enriching one SOI sample while preserving another, when linking differently stratified samples of documents filed by tax-exempt organizations;

- **Peter Sailer**, who co-authored a paper with **Ellen Yau** and **Mike Weber** which looked at the usefulness of "information documents" as a means of increasing estimates of coverage of the U.S. population and presented some descriptive results of the non-tax filing population;
- **Eric Falk**, who co-authored a paper with **Mary Batcher** which used a statistical approach to examine the various stages of tax return processing, in an attempt to determine whether the taxpayer reporting burden could be reduced;
- **Barry Johnson**, who co-authored a paper with **Louise Woodburn** and **Vicki Cutwright** which looked at using multiple imputation to estimate the effect of data entry errors and presented results from the SOI estate tax returns program;
- **Susan Hinkins**, who co-authored a paper with **John Czajka** of Mathematica Policy Research, which examined the effects of changes in the SOI corporate sample design using preliminary and final estimates based on the 1990 sample;
- **Robin Lee**, who presented a paper which focused on the methods used to estimate customer calling behavior in the IRS toll-free telephone taxpayer assistance program;
- **Glenn White**, who discussed the development of a quality measurement system to assess the usefulness of the "telephone routing interactive system," which is being developed in IRS to offer one-stop telephone assistance to taxpayers;
- **Laura Rosage**, who presented a paper describing ongoing efforts to develop a profile of individual income tax nonfilers, focusing on the methodology used and some preliminary results; and
- **Susan Hostetter**, who described work on a linked multi-year file of taxpayers which was developed to track capital gain or loss transactions over a period of years.

Your Call



For the third year in a row, we are publicizing the dates when data for the major SOI programs will be released to users, ahead of their formal publication. Our initial effort covered just 12 release dates from our

Public Release of SOI Information

Statistics of Income Program	Year ended	Close of tax return filing period—		Close of sampling period	Release date (on or before)
		Regular	With extensions of time		
	(1)	(2)	(3)	(4)	(5)
Individual Income Tax Returns:					
1991					
Preliminary	December 1991	April 1992	August 1992	September 1992	February 1993
Complete	December 1991	April 1992	August 1992	December 1992	August 1993
1992					
Preliminary	December 1992	April 1993	August 1993	September 1993	February 1994
Complete	December 1992	April 1993	August 1993	December 1993	August 1994
1993					
Preliminary	December 1993	April 1994	August 1994	September 1994	February 1995
Complete	December 1993	April 1994	August 1994	December 1994	August 1995
Nonfarm Sole Proprietorships:					
1992	December 1992	April 1993	August 1993	December 1993	July 1994
1993	December 1993	April 1994	August 1994	December 1994	July 1995
Partnerships:					
1992	December 1992	April 1993	October 1993	December 1993	July 1994
1993	December 1993	April 1994	October 1994	December 1994	July 1995
Corporations¹:					
1991	June 1992	September 1992	March 1993	June 1993	March 1994
1992	June 1993	September 1993	March 1994	June 1994	March 1995
1993	June 1994	September 1994	March 1995	June 1995	March 1996
Corporation Foreign Tax Credit²:					
1990	June 1991	September 1991	March 1992	June 1992	June 1993
1992	June 1993	September 1993	March 1994	June 1994	March 1995
Controlled Foreign Corporations²:					
1990	June 1991	September 1991	March 1992	June 1992	October 1993
1992	June 1993	September 1993	March 1994	June 1994	March 1995
Tax-Exempt Organizations:					
1990	November 1991	April 1992	October 1992	December 1992	November 1993
1991	November 1992	April 1993	October 1993	December 1993	August 1994
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
Private Foundations:					
1990	November 1991	April 1992	October 1992	December 1992	August 1993
1991	November 1992	April 1993	October 1993	December 1993	August 1994
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
Tax-Exempt Organization					
Unrelated Business Income:					
1990	November 1991	April 1992	October 1992	December 1992	December 1993
1991	November 1992	April 1993	October 1993	December 1993	August 1994
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
Estate Tax Returns:					
1991	(³)	(³)	(³)	December 1991	October 1992
1992	(³)	(³)	(³)	December 1992	December 1993
1993	(³)	(³)	(³)	December 1993	December 1994

¹Corporation statistics for 1991 represent accounting periods ended July 1991-June 1992. Other "years" are similarly defined.

²Dates coincide with the corporation Statistics of Income program because these programs are based on schedules attached to the corporation income tax return.

³Estate tax return statistics are processed on a filing year, rather than a year-of-death basis. At a later stage (not shown here), the underlying data from several filing years are combined by year of death.

major programs; this year's, however, will include, as did last year's, some of the critical dates that precede the data releases to help show some of the constraints under which we must operate in order to make data available on a timely basis. Although our efforts to meet last year's completion dates were not entirely successful, we will continue to strive for improvement!

Since SOI is an annual program, many of its data requirements are unchanged from year to year. Every new year brings changes and new challenges, nevertheless, and a high priority is assigned to continually improving our operations while adapting to: the changing research and data requirement needs of our main customers, who include tax policy makers in the Treasury Department and in the Congress and national income economists in the Commerce Department; the changing tax law and resulting tax return form changes; and the changing tax administration system, itself.

Upcoming Features

The following are some of the articles tentatively planned for inclusion in upcoming issues of the *SOI Bulletin*:

- Trends in the Business Sector, 1980-1990;
- Tax-Exempt Organizations, 1989;
- Private Foundations and Charitable Trusts, 1990;
- High-Income Individual Income Tax Returns, 1990;
- Trends in Delinquent Individual Income Tax Returns, 1980-1989; and
- Projections of Returns to be Filed, 1994-2000.

80 Years of Income Tax Statistics



1913

This issue of the *Bulletin* includes the first of a series of special articles in which we will be releasing the first income and tax statistics for Tax Year 1992, the eightieth year for which Statistics of

Income data have been available on the income tax. Our lead article this time is entitled "Individual Income Tax Returns, 1992: Early Tax Estimates," by **Michael Strudler, Jeffrey B. Curry and Stephanie R. Alvord.**

It provides early estimates for 1992, based on returns filed from January 1 through April 30, 1993, with each return representing approximately one out of 5,000 returns in the population, or 20,755 returns. This is contrast to an estimated 110,000 individual tax returns that will be selected for the full Individual Statistics of Income sample. The "Early Tax Estimates" or ETE sample for 1992 was used to expeditiously provide estimates following the April 15th cut-off and is a subset of the returns provided in the full sample. Unlike the full SOI sample which is stratified, the ETE sample is a simple random sample. For previous years, early tax estimates were based on the "Taxpayer Usage Study sample," which was separate and distinct from the SOI samples for those years.

As of April 1993, taxpayers filed 106.3 million individual income tax returns, with another 8.5 million expected by year end. Most of you reading this column were most likely included in that count and are no doubt familiar with the Form 1040 (and its related schedules) that was the instrument used to file the requisite information. But how many of you know something about the way things were 80 years ago when the Congress ratified the 16th Amendment to the Constitution and people started filing individual income tax returns for the first time?

To put things in perspective and to provide you with a brief glimpse of the way things were in 1913 and the way things are now, we have included a few statistics as well as a copy of the Form 1040 (*Return of Annual Net Income of Individuals*) and the accompanying instructions for 1913.

The 1913 Form 1040

Say "1040" and most adults will conjure up an image of the renowned individual income tax return. But, if not for the element of chance, we might be filling out 1039's or 1050's. The fact is, the number 1040 was simply the next number up in the system of sequential numbering of forms developed by the Bureau of Internal Revenue. On January 5, 1914, the Department of the Treasury unveiled the new Form 1040 to the awaiting taxpayers. The deadline for filing the form with the local tax collector's office was less than two months away, March 1, 1914.

Including one page of instructions, the 1913 1040 was four pages long. Unmarried individuals were authorized a deduction of \$3,000 while married couples could deduct \$4,000. Spouses could submit joint or individual returns, but in no case could their combined deductions be more

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than \$4,000. Other authorized deductions included personal interest paid, business losses and losses from "fires, storms, or shipwreck" not compensated for by insurance, all other taxes paid, bad debts, and "reasonable" depreciation of business property.

After filling out the form, taxpayers were required to

make an affirmation of the information presented before "any officer authorized by law to administer oaths." It was in the taxpayer's interest to be certain that the 1040 was filled out correctly. With just over 350,000 1040's filed in the first year, the Bureau of Internal Revenue audited 100 percent of returns.

<i>Then...</i>	<i>Now...</i>
<ul style="list-style-type: none"> ◆ Number of returns 357,598¹ ◆ Average "net income" \$10,906 ◆ Average tax \$78 ◆ "Conjugal Conditions:" <ul style="list-style-type: none"> Heads of families³ Single Married women making returns separate from husbands ◆ Filing deadline: <ul style="list-style-type: none"> March 1, 1914 Signed "under oath or affirmation" and dated. 	<ul style="list-style-type: none"> ◆ Number of returns 106,262,000² ◆ Average adjusted gross income \$30,623² ◆ Average tax \$5,068² ◆ "Filing Status:" <ul style="list-style-type: none"> Joint Single Married filing separately Head of household Qualifying widow(er) ◆ Filing deadline: <ul style="list-style-type: none"> April 15, 1993 "Signed and dated."

¹Tax year 1913 covered only 10 months, March-December 1913. Also, number of returns includes income tax returns of estates and trusts; excludes returns with an overall "net loss."

²Returns filed through April 1993.

³The full title was heads of families including joint returns of husbands and wives.

TO BE FILLED IN BY COLLECTOR.

Form 1040.

TO BE FILLED IN BY INTERNAL REVENUE BUREAU.

List No.

INCOME TAX.

File No.

..... District of

**THE PENALTY
FOR FAILURE TO HAVE THIS RETURN IN
THE HANDS OF THE COLLECTOR OF
INTERNAL REVENUE ON OR BEFORE
MARCH 1 IS \$20 TO \$1,000.
(SEE INSTRUCTIONS ON PAGE 4.)**

Assessment List

Date received

Page

Line

UNITED STATES INTERNAL REVENUE.

RETURN OF ANNUAL NET INCOME OF INDIVIDUALS.

(As provided by Act of Congress, approved October 3, 1913.)

RETURN OF NET INCOME RECEIVED OR ACCRUED DURING THE YEAR ENDED DECEMBER 31, 191....
(FOR THE YEAR 1913, FROM MARCH 1, TO DECEMBER 31.)

Filed by (or for) of

(Full name of individual.)

(Street and No.)

is the City, Town, or Post Office of State of

(Fill in pages 2 and 3 before making entries below.)

1. GROSS INCOME (see page 2, line 12)	\$				
2. GENERAL DEDUCTIONS (see page 3, line 7)	\$				
3. NET INCOME	\$				
Deductions and exemptions allowed in computing income subject to the normal tax of 1 per cent.					
4. Dividends and net earnings received or accrued, of corporations, etc., subject to like tax. (See page 2, line 11)	\$				
5. Amount of income on which the normal tax has been deducted and withheld at the source. (See page 2, line 9, column A)					
6. Specific exemption of \$3,000 or \$4,000, as the case may be. (See Instructions 3 and 10)					
Total deductions and exemptions. (Items 4, 5, and 6)	\$				
7. TAXABLE INCOME on which the normal tax of 1 per cent is to be calculated. (See Instruction 3)	\$				
8. When the net income shown above on line 3 exceeds \$20,000, the additional tax thereon must be calculated as per schedule below:					

	INCOME.				TAX.			
	\$				\$			
1 per cent on amount over \$20,000 and not exceeding \$50,000	\$				\$			
2 " " 50,000 " " 75,000								
3 " " 75,000 " " 100,000								
4 " " 100,000 " " 250,000								
5 " " 250,000 " " 500,000								
6 " " 500,000								
Total additional or super tax	\$				\$			
Total normal tax (1 per cent of amount entered on line 7)	\$				\$			
Total tax liability	\$				\$			

GROSS INCOME.

This statement must show in the proper spaces the entire amount of gains, profits, and income received by or accrued to the individual from all sources during the year specified on page 1.

DESCRIPTION OF INCOME.	A.				B.			
	Amount of income on which tax has been deducted and withheld at the source.				Amount of income on which tax has not been deducted and withheld at the source.			
1. Total amount derived from salaries, wages, or compensation for personal service of whatever kind and in whatever form paid.....	\$.....				\$.....			
2. Total amount derived from professions, vocations, businesses, trade, commerce, or sales or dealings in property, whether real or personal, growing out of the ownership or use of or interest in real or personal property, including bonds, stocks, etc.....								
3. Total amount derived from rents and from interest on notes, mortgages, and securities (other than reported on lines 5 and 6).....								
4. Total amount of gains and profits derived from partnership business, whether the same be divided and distributed or not.....								
5. Total amount of fixed and determinable annual gains, profits, and income derived from interest upon bonds and mortgages or deeds of trust, or other similar obligations of corporations, joint-stock companies or associations, and insurance companies, whether payable annually or at shorter or longer periods.....								
6. Total amount of income derived from coupons, checks, or bills of exchange for or in payment of interest upon bonds issued in foreign countries and upon foreign mortgages or like obligations (not payable in the United States), and also from coupons, checks, or bills of exchange for or in payment of any dividends upon the stock or interest upon the obligations of foreign corporations, associations, and insurance companies engaged in business in foreign countries.....								
7. Total amount of income received from fiduciaries.....								
8. Total amount of income derived from any source whatever, not specified or entered elsewhere on this page.....								
9. TOTALS	\$.....				\$.....			
NOTE.—Enter total of Column A on line 5 of first page.								
10. AGGREGATE TOTALS OF COLUMNS A AND B					\$.....			
11. Total amount of income derived from dividends on the stock or from the net earnings of corporations, joint-stock companies, associations, or insurance companies subject to like tax..... (To be entered on line 4 of first page.)					\$.....			
12. TOTAL "Gross Income" (to be entered on line 1 of first page).....					\$.....			

GENERAL DEDUCTIONS.

1. The amount of necessary expenses actually paid in carrying on business, but not including business expenses of partnerships, and not including personal, living, or family expenses.....	\$.....			
2. All interest paid within the year on personal indebtedness of taxpayer.....	.....		
3. All national, State, county, school, and municipal taxes paid within the year (not including those assessed against local benefits).....	.....		
4. Losses actually sustained during the year incurred in trade or arising from fires, storms, or shipwreck, and not compensated for by insurance or otherwise.....	.....		
5. Debts due which have been actually ascertained to be worthless and which have been charged off within the year.....	.....		
6. Amount representing a reasonable allowance for the exhaustion, wear, and tear of property arising out of its use or employment in the business, not to exceed, in the case of mines, 5 per cent of the gross value at the mine of the output for the year for which the computation is made, but no deduction shall be made for any amount of expense of restoring property or making good the exhaustion thereof, for which an allowance is or has been made.....	.....		
7. Total "GENERAL DEDUCTIONS" (to be entered on line 2 of first page).....	.....		

AFFIDAVIT TO BE EXECUTED BY INDIVIDUAL MAKING HIS OWN RETURN.

I solemnly swear (or affirm) that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all gains, profits, and income received by or accrued to me during the year for which the return is made, and that I am entitled to all the deductions and exemptions entered or claimed therein, under the Federal Income-tax Law of October 3, 1913.

Sworn to and subscribed before me this.....

day of....., 191

.....
(Signature of individual.)



.....
(Official capacity.)

AFFIDAVIT TO BE EXECUTED BY DULY AUTHORIZED AGENT MAKING RETURN FOR INDIVIDUAL.

I solemnly swear (or affirm) that I have sufficient knowledge of the affairs and property of..... to enable me to make a full and complete return thereof, and that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all gains, profits, and income received by or accrued to said individual during the year for which the return is made, and that the said individual is entitled, under the Federal Income-tax Law of October 3, 1913, to all the deductions and exemptions entered or claimed therein.

Sworn to and subscribed before me this.....

.....
(Signature of agent.)

day of....., 191

ADDRESS
IN FULL



.....
(Official capacity.)

INSTRUCTIONS.

1. This return shall be made by every citizen of the United States, whether residing at home or abroad, and by every person residing in the United States, though not a citizen thereof, having a net income of \$3,000 or over for the taxable year, and also by every nonresident alien deriving income from property owned and business, trade, or profession carried on in the United States by him.

2. When an individual by reason of minority, sickness or other disability, or absence from the United States, is unable to make his own return, it may be made for him by his duly authorized representative.

3. The normal tax of 1 per cent shall be assessed on the total net income less the specific exemption of \$3,000 or \$4,000 as the case may be. (For the year 1913, the specific exemption allowable is \$2,500 or \$3,333.33, as the case may be.) If, however, the normal tax has been deducted and withheld on any part of the income at the source, or if any part of the income is received as dividends upon the stock or from the net earnings of any corporation, etc., which is taxable upon its net income, such income shall be deducted from the individual's total net income for the purpose of calculating the amount of income on which the individual is liable for the normal tax of 1 per cent by virtue of this return. (See page 1, line 7.)

4. The additional or super tax shall be calculated as stated on page 1.

5. This return shall be filed with the Collector of Internal Revenue for the district in which the individual resides if he has no other place of business, otherwise in the district in which he has his principal place of business; or in case the person resides in a foreign country, then with the collector for the district in which his principal business is carried on in the United States.

6. This return must be filed on or before the first day of March succeeding the close of the calendar year for which return is made.

7. The penalty for failure to file the return within the time specified by law is \$20 to \$1,000. In case of refusal or neglect to render the return within the required time (except in cases of sickness or absence), 50 per cent shall be added to amount of tax assessed. In case of false or fraudulent return, 100 per cent shall be added to such tax, and any person required by law to make, render, sign, or verify any return who makes any false or fraudulent return or statement with intent to defeat or evade the assessment required by this section to be made shall be guilty of a misdemeanor, and shall be fined not exceeding \$2,000 or be imprisoned not exceeding one year, or both, at the discretion of the court, with the costs of prosecution.

8. When the return is not filed within the required time by reason of sickness or absence of the individual, an extension of time, not exceeding 30 days from March 1, within which to file such return, may be granted by the collector, provided an application therefor is made by the individual within the period for which such extension is desired.

9. This return properly filled out must be made under oath or affirmation. Affidavits may be made before any officer authorized by law to administer oaths. If before a justice of the peace or magistrate, not using a seal, a certificate of the clerk of the court as to the authority of such officer to administer oaths should be attached to the return.

10. Expense for medical attendance, store accounts, family supplies, wages of domestic servants, cost of board, room, or house rent for family or personal use, are not expenses that can be deducted from gross income. In case an individual owns his own residence he can not deduct the estimated value of his rent,

neither shall he be required to include such estimated rental of his home as income.

11. The farmer, in computing the net income from his farm for his annual return, shall include all moneys received for produce and animals sold, and for the wool and hides of animals slaughtered, provided such wool and hides are sold, and he shall deduct therefrom the sums actually paid as purchase money for the animals sold or slaughtered during the year.

When animals were raised by the owner and are sold or slaughtered he shall not deduct their value as expenses or loss. He may deduct the amount of money actually paid as expense for producing any farm products, live stock, etc. In deducting expenses for repairs on farm property the amount deducted must not exceed the amount actually expended for such repairs during the year for which the return is made. (See page 3, item 6.) The cost of replacing tools or machinery is a deductible expense to the extent that the cost of the new articles does not exceed the value of the old.

12. In calculating losses, only such losses as shall have been actually sustained and the amount of which has been definitely ascertained during the year covered by the return can be deducted.

13. Persons receiving fees or emoluments for professional or other services, as in the case of physicians or lawyers, should include all actual receipts for services rendered in the year for which return is made, together with all unpaid accounts, charges for services, or contingent income due for that year, if good and collectible.

14. Debts which were contracted during the year for which return is made, but found in said year to be worthless, may be deducted from gross income for said year, but such debts can not be regarded as worthless until after legal proceedings to recover the same have proved fruitless, or it clearly appears that the debtor is insolvent. If debts contracted prior to the year for which return is made were included as income in return for year in which said debts were contracted, and such debts shall subsequently prove to be worthless, they may be deducted under the head of losses in the return for the year in which such debts were charged off as worthless.

15. Amounts due or accrued to the individual members of a partnership from the net earnings of the partnership, whether apportioned and distributed or not, shall be included in the annual return of the individual.

16. United States pensions shall be included as income.

17. Estimated advance in value of real estate is not required to be reported as income, unless the increased value is taken up on the books of the individual as an increase of assets.

18. Costs of suits and other legal proceedings arising from ordinary business may be treated as an expense of such business, and may be deducted from gross income for the year in which such costs were paid.

19. An unmarried individual or a married individual not living with wife or husband shall be allowed an exemption of \$3,000. When husband and wife live together they shall be allowed jointly a total exemption of only \$4,000 on their aggregate income. They may make a joint return, both subscribing thereto, or if they have separate incomes, they may make separate returns; but in no case shall they jointly claim more than \$4,000 exemption on their aggregate income.

20. In computing net income there shall be excluded the compensation of all officers and employees of a State or any political subdivision thereof, except when such compensation is paid by the United States Government.

Revisions to the Summer 1993 Issue

Corporations, 1990

On page 33:

Figure I, which presents data on the corporate tax base ("income subject to tax") and on the corporation income tax, is reproduced in full in order to correct the amount shown as a foreign tax credit for 1990.

Figure I

Selected Tax and Tax Credit Items, Tax Years 1989 and 1990

[Money amounts are in thousands of dollars]

Item	1989	1990	Percentage Increase
	(1)	(2)	(3)
Income subject to tax.....	371,054,512	366,352,857	-1.3
Income tax, total ¹	127,754,021	128,185,666	-0.3
Regular tax.....	123,238,461	119,434,430	-3.1
Personal Holding Company tax ²	25,618	12,126	-52.7
Tax from recapture of investment and low-income housing credits ²	354,889	126,600	-64.3
Alternative minimum tax ²	3,540,918	8,104,269	128.9
Environmental tax ²	471,779	520,167	10.3
Tax credits, total.....	31,606,815	31,782,567	0.6
Foreign tax credit.....	23,996,821	24,989,922	4.1
U.S. possessions credit.....	2,793,603	3,194,481	14.4
Orphan drug credit.....	14,190	15,637	10.2
Nonconventional fuel source credit.....	82,792	81,790	-1.2
General business credit.....	3,882,728	2,833,701	-27.0
Prior-year minimum tax credit....	836,881	667,036	-20.3
Total income tax after credits.....	96,147,206	96,403,099	0.3

¹ Includes certain other taxes, not shown below.

² For purposes of the statistics, this tax is included in both income tax before and after credits. By law, tax credits can only offset regular tax.

NOTE: Detail may not add to totals because of rounding.

Revisions to the Summer 1993 Issue

Corporations, 1990

On pages 41 and 43:

Table 2 is partially reproduced to correct the arrangement of the statistics for those lines in the stub which describe corporate net income or deficit by size of total assets.

Table 2.--Balance Sheets, Income Statements and Tax Items, by Asset Size

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total ¹	Zero assets ²	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Net income (less deficit).....	370,632,832	-1,092,983	-586,996	1,372,127	2,476,995	3,187,931
Net income (less deficit), Form 1120-A.....	-438,845	-16,661	-330,694	-16,411	-75,079	--
Net income (less deficit), Form 1120-F.....	-1,500,728	-1,500,728	--	--	--	--
Net income (less deficit), Form 1120-S ³	32,250,110	234,072	2,177,072	1,290,870	1,568,879	1,607,450
Net income.....	552,526,789	7,733,926	13,672,688	9,670,528	10,210,192	11,628,557
Deficit.....	181,894,157	8,826,909	14,259,684	8,498,401	7,734,197	8,680,626

Item	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Net income (less deficit).....	10,685,922	6,435,784	9,833,779	7,750,683	9,909,493	20,017,789	300,863,108
Net income (less deficit), Form 1120-A.....	--	--	--	--	--	--	--
Net income (less deficit), Form 1120-F.....	--	--	--	--	--	--	--
Net income (less deficit), Form 1120-S ³	7,703,288	4,526,824	5,567,593	3,056,134	2,498,462	2,072,970	414,641
Net income.....	32,985,847	15,310,983	20,278,087	16,276,145	18,536,459	32,418,276	363,405,101
Deficit.....	22,299,924	8,875,199	10,644,308	8,525,462	8,626,966	12,400,488	62,541,993

¹ Excludes Foreign Sales Corporations (Form 1120-FSC) and Interest-Charge Domestic International Sales Corporations (Form 1120-IC-DISC).

² Zero assets class includes returns of liquidating or dissolving corporations which had disposed of all assets, final returns of merging corporations whose assets were included in the returns of the acquiring corporations, part-year returns (except those of newly incorporated businesses), returns of foreign corporations with income "effectively connected" with a U.S. trade or business (except foreign insurance companies providing separate data for U.S. branches, assets for which are included in the appropriate size class).

³ Net income of S Corporations was taxed (with few exceptions) through their shareholders. Therefore, the net income of these corporations is excluded from the statistics on income subject to tax. (In general, income subject to tax equals net income minus statutory special deductions on returns with both net income and income tax.)

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 1992: Early Tax Estimates

by Michael Strudler, Jeffrey B. Curry and Stephanie R. Alvord

Tax Year 1992 is the eightieth year of the modern income tax and the eightieth year for which Statistics of Income data have been available about the individual income tax. For 1992, taxpayers filed 106.3 million individual income tax returns as of the end of April 1993, with another 8.5 million expected by year end. This was 0.8 percent fewer returns than the number for 1991 filed at the same time in 1992, and was the first time in over a decade that the Internal Revenue Service (IRS) experienced such a decline in the filing of returns.

Early estimates based on returns filed through April reveal that "adjusted gross income" (AGI) increased only 1.2 percent for Tax Year 1992, from \$3.2 trillion to \$3.3 trillion, while salaries and wages increased 2.2 percent, from \$2.5 trillion to \$2.6 trillion. The total income tax reported fell, by 1.2 percent, from \$413.2 billion to \$408.2 billion. These relatively small changes between 1991 and 1992 generally reflect the stagnant state of the 1992 economy.

However, some of the changes for Tax Year 1992 were considerably larger. Unemployment compensation income increased 33.5 percent, from \$21.9 billion for 1991 to \$29.2 billion for 1992. This change results from both the rising level of unemployment and the Federal Government's extension of the maximum number of weeks for collecting unemployment insurance benefits. Falling interest rates contributed to taxable interest income declining from 1991 to 1992 by 25.2 percent. Damage in Florida and Louisiana caused by "Hurricane Andrew" was a major reason for the casualty or theft loss deduction increasing more than sixfold, from \$0.7 billion for 1991 to \$4.2 billion for 1992. Finally, the total earned income credit and the refundable portion of it rose by 17.4 and 22.6 percents, respectively, from 1991 to 1992.

Data for Tax Years 1992 and 1991 were derived from the "Early Tax Estimates," or ETE, subsets of returns included in the full samples used for *Statistics of Income—Individual Income Tax Returns* for these 2 years. The "new" ETE sample was conceptualized to expeditiously provide reliable estimates following the close of the regular tax return filing season. Each return in the ETE sample represents approximately one out of 5,000 returns in the population. In contrast to an estimated 110,000 individual tax returns that will be selected for the full Individual Statistics of Income (SOI) sample, the size of the ETE sample from January 1 through April 30, was

20,755 returns. While 1992 represents the first time this sample was used for early data, the taxpayers included in the ETE sample have been represented in the SOI samples each year since Tax Year 1979. For previous years, early tax estimates were based on the "Taxpayer Usage Study" or TPUS sample, which was separate and distinct from the SOI samples for those years.

Figure A compares estimates of key income and other items for Tax Year 1991 using the ETE and TPUS samples, based on returns processed through April of the filing year. To provide some insights into the data, early 1991 data are also compared to the 1991 estimates based on the full-year ETE sample of returns, as well as the full-year SOI sample of returns. For many items, such as salaries and wages, the ETE sample of returns filed through April provides reliable data, but for others, it does not. Some items, such as partnership, S Corporation and sole proprietorship, net income or loss; capital gains and losses; and alternative minimum tax are often reported in sizable but varying amounts on returns filed after April.

These are mainly returns for which filing extensions have been taken, and many are high-income returns [1]. As a result, early estimates for these items (and for these returns) must be used with caution. (In the case of high-income returns, because the ETE sample is random and not stratified to favor these taxpayers, there may not be a sufficient number in a sample of returns filed through April to present an accurate picture of this part of the individual tax return population.) The discussion that follows therefore focuses only on those tax return items and those taxpayer characteristics for which the ETE estimates are most reliable.

**Wages Increased
only 2.2 percent, but
Income from unem-
ployment compensa-
tion was up 33.5
percent.**

Filing Patterns and Characteristics of Returns

As of April 30, 1993, the time of the cutoff of tax returns included in the 1992 ETE sample, 106.3 million taxpayers had filed their individual income tax returns, down 0.8 percent compared to 1991 (Figure B). This was the first time since 1982 that the number of returns filed by this time dropped. It may be a result of the decrease in the amounts of tax withheld which was implemented on March 1, 1992, as a means of stimulating the stagnant economy.

For the preceding 5 years, returns filed through April 30th represented between 92.6 and 94.2 percents of all returns filed during the processing year (Figure B). Based

Michael Strudler, Jeffrey B. Curry and Stephanie R. Alvord are economists with the Individual Statistics Branch. This article was prepared under the direction of Carl E. Greene.

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure A

Comparison of Selected Preliminary and Final Data Based on Early Tax Estimates (ETE) and Taxpayer Usage Study (TPUS) Sample and Final Statistics of Income (SOI) Data, Tax Year 1991

[Money amounts are in millions of dollars]

Item	1991 TPUS (April 30, 1992 cut-off) ¹	1991 ETE (April 30, 1992 cut-off) ²	1991 ETE (December 31, 1992 cutoff)	Percentage increase from preliminary to final ETE data	1991 final SOI data	Percentage increase from preliminary ETE to final SOI data	Percentage difference between final ETE and final SOI data
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Adjusted gross income							
(less deficit).....	3,208,371	3,216,755	3,550,037	10.4	3,464,524	7.7	2.5
Salaries and wages.....	2,443,771	2,507,712	2,734,412	9.0	2,674,261	6.6	2.2
Taxable interest.....	209,311	193,822	218,292	12.6	209,411	8.0	4.2
Dividends.....	70,689	76,435	85,460	11.8	77,284	1.1	10.6
Taxable pensions and annuities.....	169,210	162,742	172,987	6.3	176,502	8.5	-2.0
Unemployment compensation.....	22,219	21,867	23,274	6.4	23,310	6.6	-0.2
Taxable social security benefits.....	22,832	19,494	21,358	9.6	21,359	9.6	--
Total statutory adjustments.....	33,597	29,529	35,504	20.2	34,716	17.6	2.3
Business income:							
Net income.....	152,955	111,283	143,735	29.2	162,870	46.4	-11.7
Net loss.....	12,594	14,254	20,121	41.2	21,006	47.4	-4.2
Capital gain:							
Net gain.....	65,512	69,205	118,228	70.8	110,226	59.3	7.3
Net loss.....	8,672	7,135	8,468	18.7	8,667	21.5	-2.3
Rent and royalty:							
Net income.....	(³)	24,278	32,790	35.1	31,893	31.4	2.8
Net loss.....	(³)	21,409	26,572	24.1	28,934	35.1	-8.2
Partnership and S Corporation:							
Net income.....	(³)	78,267	113,230	44.7	109,117	39.4	3.8
Net loss.....	(³)	14,362	45,762	218.6	45,927	219.8	-0.4
Farm:							
Net income.....	12,143	6,724	7,087	5.4	9,544	41.9	-25.7
Net loss.....	10,004	8,641	10,643	23.2	12,397	43.5	-14.1
Taxable Individual Retirement Arrangement (IRA) distributions..	18,102	21,403	23,233	8.6	20,627	-3.6	12.6
Other income:							
Net income.....	(³)	19,479	23,959	23.0	22,420	15.1	6.9
Net loss.....	(³)	15,611	27,070	73.4	42,505	172.3	-36.3
Payments to self-employed (Keogh) retirement plans.....	7,268	5,587	6,916	23.8	6,913	23.7	--
Total itemized deductions.....	412,459	409,461	472,852	15.5	467,686	14.2	1.1
Total tax credits.....	(³)	6,237	9,081	45.6	7,286	16.8	24.6
Total earned income credit.....	9,690	10,589	11,166	5.4	11,105	4.9	0.5
Total income tax.....	398,361	413,237	471,990	14.2	448,430	8.5	5.3
Alternative minimum tax.....	1,258	990	1,265	27.8	1,213	22.5	4.3

¹ Data are based on the Taxpayer Usage Study (TPUS) sample of individual income tax returns. See Prizzi, Laura Y. and Curry, Jeffrey B., "Individual Income Tax Returns for 1991: Taxpayer Usage Study", Statistics of Income Bulletin, Fall 1992, Volume 12, Number 2.

² Data are based on the full Early Tax Estimates subsamples of returns used for Statistics of Income -- Individual Income Tax Returns.

³ Not tabulated for 1991 Taxpayer Usage Study.

on IRS projections of the total number of returns to be filed for 1992, about 92.6 percent of all returns had been filed by April 30, 1993. This was the lowest percentage of returns filed through April since Tax Year 1987.

Tax Year 1987 was the first year under the Tax Reform Act of 1986 and tax filing may have been delayed due to a combination of taxpayers having to adjust to the new law and having to change their tax withholding. A similar shift may have occurred for 1992 as the result of the new lower levels of income tax withholding. This change meant that many more taxpayers had outstanding tax balances at the time their tax returns were due. To cope with this unanticipated event, some of these taxpayers

either filed later in the filing season than they ordinarily would have, or requested extensions of time in which to file [2].

Figure C shows that the major change in the types of returns filed was the increase in the number of Forms 1040PC, 1992 U.S. Individual Income Tax Return 1040PC Format [3]. Filing of the Form 1040PC, which actually is an IRS approved software package rather than a tax form, increased 176.3 percent from 1.4 million for 1991 (the first year for which the 1040PC was available) to nearly 4.0 million for 1992 [4]. The number of electronically-filed returns (1040 ELF) also increased, by 15.4 percent, from 10.8 million for 1991 to 12.5 million for 1992. Therefore,

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure B

Number of Returns Filed, Tax Years 1987-1992

[Numbers of returns are in thousands]

Returns filed	Returns filed in Tax Year:					
	1987	1988	1989	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Returns filed through April of the filing year.....	98,569	102,228	104,314	106,465	107,140r	106,262
Returns filed through December of the filing year.....	107,173	109,708	112,136	113,470r	113,795r	114,722 ¹
Returns filed through April as a percentage of returns filed through December.....	92.6	93.1	93.0	93.8	94.2	92.6 ²

¹ Projected total by the IRS Research Division of Forms 1040, 1040A, 1040EZ and electronically-filed returns, modified for differences between Statistics of Income and Research Division definitions of individual income tax returns.

² Estimated on the basis of projections for Tax Year 1992.

r - revised.

NOTES: Unless otherwise noted, data for 1987-1989 are based on the Taxpayer Usage Study (TPUS) samples of individual income tax returns. For 1990-1992, data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income -- Individual Tax Returns. Previous estimates for 1990-1991 were based on the TPUS samples. For additional information, see the Data Sources and Limitations at the end of this article.

returns filed using electronic media increased in total by 34.5 percent from 12.2 million for 1991 to 16.4 million for 1992.

The data suggest that many taxpayers are moving from traditional preparation of a "paper return" to one generated by computer, as evidenced by the 7.4 percent

decrease in the number of paper Form 1040 returns, *U.S. Individual Income Tax Return*, to 54.3 million. The use of short forms (*U.S. Individual Income Tax Return, Form 1040A*, and *Individual Tax Return for Single Filers With No Dependents, Form 1040EZ*) decreased slightly to 35.6 million for 1992. Table 1 at the end of this article presents return characteristics by income size and filing status, for each of these forms.

Selected Sources of Income and Adjustments

For Tax Year 1992, AGI grew by only 1.2 percent from \$3.2 trillion for 1991 to \$3.3 trillion. This was because salaries and wages, the principal income source, increased at a comparatively low rate of 2.2 percent, from \$2.5 trillion to \$2.6 trillion (Figure D). Some of this modest

change may be attributed to the slight decrease in the number of returns filed through April 30, 1993. However, even after taking this into account, the rate of income and salary growth was less than the 3.0 percent annual rate of inflation for 1992 and probably reflects the economic conditions that characterized 1992 [5].

The principal components of AGI and "statutory adjustments" to AGI are shown in Tables 2 and 3,

Figure C

Returns Filed through April by Tax Form Used, Tax Years 1981 to 1992

[Numbers of returns are in thousands]

Form used	Tax Year											
	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All returns.....	90,670	89,964	90,407	92,611	95,307	96,737	98,569	102,228	104,314	106,465	107,140	106,262
Long form, 1040.....	53,544	54,687	55,853	57,862	60,677	62,619	62,948	63,647	63,533	60,190	58,650	54,287
Short forms, total.....	37,126	35,277	34,556	34,749	34,629	34,118	35,048	37,381	36,514	37,625	36,290	35,567
1040A.....	37,126	20,492	19,094	18,422	17,926	17,495	17,104	18,284	17,677	20,860	19,430	19,652
1040EZ.....	N/A	14,785	15,462	16,327	16,703	16,623	17,944	19,097	18,837	16,785	16,860	15,915
Electronically filed returns.....	N/A	N/A	N/A	N/A	N/A	N/A	573	1,200	4,267	8,705	10,795	12,459
Form 1040PC.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,405	3,951
	Percentage of returns											
All returns.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Long form, 1040.....	59.1	60.8	61.8	62.5	63.7	64.7	63.9	62.3	60.9	56.5	50.1	51.1
Short forms, total.....	40.9	39.2	38.2	37.5	36.3	35.3	35.6	36.6	35.0	35.3	33.9	33.5
1040A.....	40.9	22.8	21.1	19.9	18.8	18.1	17.4	17.9	16.9	19.6	18.1	18.5
1040EZ.....	N/A	16.4	17.1	17.6	17.5	17.2	18.2	18.7	18.1	15.7	15.7	15.0
Electronically filed returns.....	N/A	N/A	N/A	N/A	N/A	N/A	0.6	1.2	4.0	8.2	10.1	11.7
Form 1040PC.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.3	3.7

N/A-- Not applicable.

NOTES: Data for Tax Years 1981-1989 are based on the Taxpayer Usage Study samples. Data for 1990 and 1991 are from the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income -- Individual Income Tax Returns. For additional information, see Data Sources and Limitations at the end of this article.

Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure D

Comparison of Total and Selected Sources of Income and Statutory Adjustments, Tax Years 1991 and 1992

[Numbers of returns are in thousands--money amounts are in millions of dollars]

Item	1991 ETE ¹		1992 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)		(5)
Adjusted gross income (less deficit).....	107,140	3,216,755	106,262	3,254,044	1.2
Total income (less loss) ²	(³)	3,246,284	(³)	3,283,646	1.2
Salaries and wages.....	91,475	2,507,712	90,243	2,562,315	2.2
Taxable interest.....	65,420	193,822	62,089	144,928	-25.2
Dividends.....	20,760	76,435	21,358	71,429	-6.6
Taxable Individual Retirement Arrangement (IRA) distributions.....	(³)	21,403	(³)	28,912	35.1
Taxable pensions and annuities.....	16,975	162,742	16,560	165,234	1.5
Unemployment compensation.....	9,375	21,867	9,701	29,194	33.5
Less: total statutory adjustments ²	14,480	29,529	14,356	29,602	0.2
Payment to self-employed (Keogh) retirement plans.....	575	5,587	538	6,004	7.5
Self employment health insurance deduction.....	2,390	1,413	2,165	947	-33.0

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

² Includes amounts not shown below.

³ Not tabulated.

NOTE: All data are for returns filed through April.

respectively. There were significant changes in several of the components from 1991 to 1992 (Figure D). The relatively low interest rates of 1992 were a principal cause of taxable interest income declining by 25.2 percent. Dividend income also fell, by 6.6 percent. Another indicator of the state of the 1992 economy was that reported unemployment compensation income increased 33.5 percent. This was directly related to the national unemployment rate, which increased from 6.7 percent in 1991 to 7.4 percent in 1992 [6]. However, the increase in the amount of unemployment compensation could also be related to several acts of Congress which extended receipt of unemployment benefits for up to an additional 20 weeks beyond the 39 weeks allowed under previous law [7].

Income related to retirement plans increased for 1992 by varying rates. As sources of income, taxable Individual Retirement Arrangement (IRA) distributions increased dramatically, from \$21.4 billion to \$28.9 billion, but taxable pensions and annuities only increased from \$162.7 billion to \$165.2 billion. Under statutory adjustments to income (which serve to reduce AGI), payments to self-employed (Keogh) retirement plans increased by 7.5 percent to \$6.0 billion from 1991's \$5.6 billion.

For 1992, there was a 33.0 percent decrease in the statutory adjustment for self-employment health insurance benefits, which plummeted from \$1.4 billion to \$0.9 billion. This was caused by the expiration of this provision of the tax code as of July 1, 1992. However, the new tax law (Omnibus Budget Reconciliation Act of 1993),

enacted in August 1993, extended this provision retroactively for July 1, 1992 through December 31, 1993.

Although data on the effects of this extension were not available for this article, taxpayers are now able to file amended returns to gain the benefit of this adjustment (see 1992 Tax Law Changes for additional information).

Itemized Deductions

The number of taxpayers itemizing deductions declined only slightly for 1992, as the total amount of itemized deductions increased slightly to \$416.0 billion (Figure E). The most dramatic increase was in the casualty or theft loss deduction, where damage, principally in Florida and Louisiana, caused by "Hurricane Andrew" helped bring about a major increase, from \$0.7 billion to \$4.2 billion.

The relatively low interest rates of 1992 contributed to a decline in interest deductions. The total interest deduction declined 4.0 percent to \$175.9 billion. The home mortgage interest deduction component for amounts paid to financial institutions declined from \$167.6 billion to \$163.0 billion, while that for amounts paid to individuals declined from \$7.6 billion to \$6.7 billion. Additional data on itemized deductions classified by size of AGI are presented in Table 4.

Taxable Income and Total Income Tax

Even though AGI grew by 1.2 percent for 1992, "taxable income," the amount on which the basic income tax was computed, declined by 0.2 percent (Figure F). The slight decline in taxable income and the reduction in the number

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure E

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1991 and 1992

[Numbers of returns are in thousands--money amounts are in millions of dollars]

Item	1991 ETE ¹		1992 ETE ¹		Percentage increase in amount
	Number of returns ²	Amount	Number of returns ²	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit).....	29,415	1,867,159	29,253	1,886,078	1.0
Itemized deductions ³	29,415	409,461	29,253	416,019	1.6
Medical and dental expense.....	4,815	19,875	4,974	22,119	11.3
Taxes paid deduction.....	28,965	135,075	28,744	143,185	6.0
Total interest paid deduction ³	24,650	183,182	24,295	175,947	-4.0
Home mortgage interest:					
Paid to financial institutions.....	23,625	167,648	23,373	163,024	-2.8
Paid to individuals.....	2,685	7,648	2,334	6,681	-12.6
Casualty or theft loss deduction.....	110 ¹	660	103	4,229	540.8

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.

³ Includes amounts not shown separately below.

NOTE: All data are for returns filed through April.

of "taxable returns" (i.e., returns with an amount reported for "total income tax") were caused by increases in deductions and personal exemptions which were proportionally larger than the increase in AGI. The majority of the growth in both total deductions and personal exemptions was attributable to inflation indexing (see 1992 Tax Law Changes). This led to a decline in total income tax, the sum of income tax after credits and the alternative minimum tax (AMT) for 1992 to \$408.2 billion.

Figure G presents a comparison of total income tax as a percentage of AGI for 1991 and 1992, by AGI class. Total income tax as a percentage of AGI decreased in all of the income classes shown in Figure G.

Earned Income Credit and Other Tax Credits

For Tax Year 1992, about 13.4 million taxpayers filed a return claiming an earned income credit (EIC), up by 2.5 percent compared to 1991. The total EIC was up 17.4 percent to \$12.4 billion (Figure H). The EIC first offsets income tax before credits (and certain additional income-related taxes). Any excess credit is refundable. The refundable portion increased by 22.6 percent for 1992, to \$9.6 billion. At least some portions of these increases were related to the inflation indexing of the EIC (see 1992 Tax Law Changes).

"Total tax credits" fell by 13.5 percent to \$5.4 billion for 1992. Of the credits other than EIC (child care credit,

Figure F

Adjusted Gross Income, Taxable Income and Total Income Tax, Tax Years 1991 and 1992

[Number of returns are in thousands--money amounts are in millions of dollars]

Item	1991 ETE ¹		1992 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit).....	107,140	3,216,755	106,262	3,254,044	1.2
Taxable income.....	86,855	2,107,086	84,266	2,102,889	-0.2
Total income tax.....	82,980 ²	413,237	80,547 ²	408,219	-1.2
Income tax after credits.....	82,980	412,247	80,531	407,531	-1.1
Alternative minimum tax.....	185	990	190	688	-30.5

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

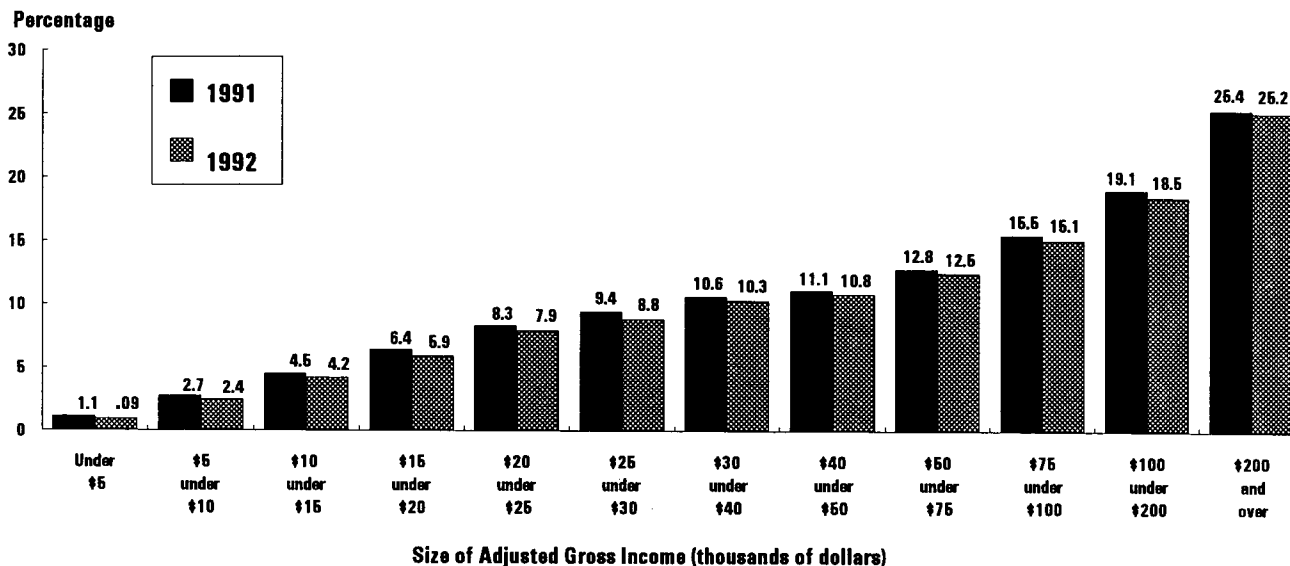
² The number of returns with total income tax is less than the sum of returns with income tax after credits and returns with alternative minimum tax because some returns reported both.

NOTE: All data are for returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure G

Total Income Tax as a Percentage of Adjusted Gross Income (AGI), by Size of AGI, Tax Years 1991-1992



Notes: Total income tax represents income tax after credits and alternative minimum tax, less total earned income credit. All data are based on returns filed through April.

credit for the elderly, foreign tax credit, general business credit, credit for prior-year minimum tax, mortgage interest credit and other miscellaneous credits), only the credit for care for the elderly showed an appreciable increase, 24.1 percent, to \$67 million. Child care credit increased slightly (1.7 percent), and all other tax credits decreased in total (Figure H). Table 5 presents more detailed data on tax credits, as well as on selected deductions, taxes and tax payments, classified by size of AGI.

Summary

For the first time since Tax Year 1982, taxpayers filed fewer individual income tax returns through the following April than they had in the previous year. Growth in adjusted gross income (1.2 percent) and salaries and wages (2.2 percent) reflected the stagnant economy and failed to keep pace with the 3 percent annual rate of inflation. The average tax rate decreased for taxpayers in all adjusted gross income size classes for which statistics are presented.

Taxable unemployment compensation increased because of the rising unemployment rate and several

extensions of unemployment benefits granted by Congress. A natural disaster in Florida and Louisiana, known as "Hurricane Andrew," was the probable cause of the sharp increase in the casualty or theft loss deduction. The stagnant economy, the overall decline in adjusted gross income together with inflation indexing of exemption amounts, standard deduction amounts, income tax bracket boundaries and the earned income credit, all contributed to a decline in total income tax of \$5.0 billion, to \$408.2 billion, from 1991 to 1992.

1992 Tax Law Changes

Federal tax law requires that standard deductions, personal exemptions, tax rate bracket boundaries and the earned income credit be indexed so that inflation does not erode these items, thereby causing taxpayers to be subjected to higher tax rates. The following is a partial list of tax law and Internal Revenue Service administrative changes that had a bearing on the 1992 Early Tax Estimates discussed in this article.

Deduction for health insurance for self-employed persons. --Prior to 1992, self-employed individuals, or

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure H

Earned Income Credit and Other Tax Credits, Tax Years 1991 and 1992

[Number of returns are in thousands--money amounts are in millions of dollars]

Item	1991 ETE ¹		1992 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	
Total earned income credit ²	13,105	10,589	13,433	12,434	17.4
Basic credit.....	12,835	9,628	13,336	11,328	17.7
Health insurance credit.....	2,145	461	2,633	618	34.1
Extra credit for child born in 1992.....	1,705	364	1,738	438	20.3
Earned income credit used to offset income tax before credits ³ ..	6,380	2,237	5,675	1,962	-12.3
Refundable credit ³	9,915	7,849	10,403	9,625	22.6
Total tax credits⁴	11,750	6,237	11,477	5,395	-13.5
Child care credit.....	5,380	2,285	5,498	2,324	1.7
Credit for the elderly.....	280	54	281	67	24.1

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

² Detail does not add to totals because of prior year returns without a Schedule EIC attached.

³ Additional earned income credit amounts were used to offset other taxes (\$503 million for 1991 and \$847 million for 1992).

⁴ In addition to the earned income credit used to offset income tax before credits shown above, includes tax credits not shown separately.

individuals who owned more than 2 percent of the outstanding stock of an S Corporation (certain small corporations electing to be taxed through shareholders) could deduct 25 percent of the amount paid for medical insurance for themselves or their families as a statutory adjustment in computing adjusted gross income. This provision expired July 1, 1992, so that only amounts paid prior to that date could be used as an adjustment for 1992 (on returns used for the ETE statistics). However, the new tax law (Omnibus Budget Reconciliation Act of 1993), enacted in August 1993, extended this provision in the tax code retroactively, for the period July 1, 1992, through December 31, 1993. Therefore, taxpayers are now able to file amended returns to gain the benefit of this adjustment. (SOI does not include data from amended returns as part of the sample).

Deductions.--Standard deductions, basic dependent deductions and additional standard deductions increased for each filing status for Tax Year 1992. The 1992 standard deductions grew to \$3,600 (\$3,400 for 1991) for single taxpayers; \$6,000 (\$5,700 for 1991) for married couples filing jointly and qualified widow(er)s; \$3,000 (\$2,850 for 1991) for married persons filing separately; and \$5,250 (\$5,000 for 1991) for heads of household. The standard deduction for dependent filers increased to \$600 for each filing status for 1992, up from \$550 for 1991. The additional standard deductions, for age (65 or over) and blindness, rose to \$900 for single and head-of-

household taxpayers, up from \$850 for 1991. For married couples filing jointly, qualified widow(er)s and married persons filing separately, the additional standard deductions rose from \$650 to \$700.

Earned income credit.--For Tax Year 1992, in order to qualify for the earned income credit taxpayers could not have "earned income" or adjusted gross income greater than \$22,370 (up from \$21,250 for 1991). Taxpayers whose filing status was married filing separately did not qualify for an earned income credit. The maximum basic credit for each qualifying filing status increased to \$1,324 (\$1,192 for 1991) for a single child, or \$1,384 (\$1,235 for 1991) for two or more children. The maximum health insurance credit increased to \$451 (\$428 for 1991), and the extra child credit, to \$376 (\$357 for 1991).

Itemized deductions.--For Tax Year 1992, itemized deductions may have been limited for taxpayers with an AGI greater than \$105,250 (\$52,625, if married filing separately). This limit was increased from \$100,000 (\$50,000 for married filing separately) for 1991. The limitation did not apply to the deductions for medical and dental expenses, "investment interest expenses," casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: a) 80 percent of the non-limited deductions, or b) 3 percent of the amount of AGI in excess of \$105,250 (\$52,625, if married filing separately).

Individual Income Tax Returns, 1992: Early Tax Estimates

Personal exemptions. --The personal exemption increased from \$2,150 for 1991 to \$2,300 for 1992. The adjusted gross income level at which personal exemptions began to phase out also increased. For single taxpayers, the phaseout began at \$105,250, up from \$100,000 for 1991. For married couples filing jointly and qualified widow(er)s, the phaseout started at \$157,900, up from \$150,000. Phaseout of personal exemptions for married persons filing separately began at \$78,950, up from \$75,000. For 1992, head-of-household taxpayers could have an income of \$131,550, up from \$125,000, before the phaseout of personal exemptions was activated.

Self-employment tax. --"Self-employment income" subject to self-employment tax and "medicare tax" increased to \$55,500 and \$130,200, respectively, for Tax Year 1992 (up from \$53,400 and \$125,000 for 1991).

Tax brackets. --To account for the effects of inflation, the 1992 tax bracket boundaries for each of the three tax rates (15, 28 and 31 percents) were widened for each filing status. Tax was 15 percent on taxable income, if income was less than or equal to \$21,450, \$35,800, \$17,900 and \$28,750, respectively, for single, joint or qualified widow(er)s, married filing separately, and head of household categories. A 28 percent tax was imposed on the portion of taxable income that exceeded the 15 percent bracket upper boundary and was less than or equal to \$51,900, \$86,500, \$43,250, and \$74,150 for single, joint or qualified widow(er)s, married filing separately, and head of household taxpayers, respectively. The 31 percent tax rate applied to all taxable income above the levels cited for the 28 percent rate.

Data Sources and Limitations

Data for the Early Tax Estimates (ETE) statistics were derived from a sample of all individual tax returns received in the ten Internal Revenue service center mailrooms from January 1, 1993, through April 30, 1993. The sample was selected based on returns having a primary social security number (SSN) (i.e., the SSN of the "primary" or first-listed taxpayer in the case of joint returns) ending in one of two pre-defined orders for the last four digits. Specifically, two numbers between 0000 and 9999 were chosen, so that all returns ending in one of these two four-digit numbers were sampled. Additionally, electronically-filed returns with a primary SSN ending in one of these two four-digit combinations were also included in the sample.

The returns studied for the ETE program are part of a subset of returns included in the samples used for *Statistics of Income - Individual Income Tax Returns* since

1979. The same SSN endings were used for each year, allowing SOI to track the trends and tendencies of this group of taxpayers over a period of many years. For ETE purposes, this method provides the same results as a random sample.

Since two SSN endings out of a possible 10,000 were selected, each return represented one out of 5,000 returns in the population. The size of the entire ETE sample from January 1 through April 30 was 20,755 returns. Weights were adjusted for returns identified as missing from the sample.

Prior to using the ETE sample, the Taxpayer Usage Study (TPUS) sample was used for early estimates published for Tax Year 1991 (and earlier) [8]. These data were also derived from a daily random sampling of returns as they were received in the ten service center mailrooms from January 1 through April 30. In addition, a separate sample was drawn in five centers from the electronically-transmitted returns. For 1991, as for most years, estimates were based on a sample of approximately 10,000 returns. The sample was randomly selected without prior stratification. The returns were weighted by when they were filed, with the 1991 weights ranging from 1,962 to 17,884.

Since the data presented in this article are estimates based on a sample, they are subject to sampling (as well as non-sampling) error. Non-sampling error may be higher for ETE data than for other SOI data because approximately 20 to 25 percent of the returns included had not yet been subjected to any of the regular IRS return processing steps, which would have corrected many taxpayer reporting errors. This was because these returns showed a tax due at time of filing. Such returns are typically processed after April 15th, to permit refund returns to be given a higher priority. Sample returns with tax due were identified when they were received at the service centers and forwarded for SOI processing prior to regular IRS processing. During SOI processing they were tested for internal consistency, however, so that the more obvious taxpayer omissions and math errors were corrected.

If statistical data are to be used properly, the magnitude of the sampling error must be known. Coefficients of variation (CV's), computed from the sample, are used to measure the magnitude of the sampling error [9]. Approximate CV's for frequency estimates are presented in Figure I. The CV's shown are intended only as a general indication of data reliability. For numbers of returns other than those shown, the corresponding coefficients of variation can be estimated by interpolation.

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure 1

Coefficients of Variation for Frequency Estimates, Tax Year 1992

Estimated number of returns	Coefficients of variation
49,990,000.....	0.01
12,497,500.....	0.02
1,999,600.....	0.05
499,900.....	0.10
125,000.....	0.20
55,500.....	0.30
40,800.....	0.35
20,000.....	0.50

Notes and References

- [1] The number of individuals requesting extensions increased from 3.1 million in 1991 to 3.6 million in 1992. Internal Revenue Service, Public Affairs Division Press Release, "NEWS, For Release: 4/28/93," release number IR-93-42.
- [2] Taxpayers could legitimately file after April 15th if:
- a) they lived outside of the United States and Puerto Rico and their main place of business or military post of duty was outside the United States and Puerto Rico (these taxpayers were permitted an automatic extension to June 15th);
 - b) they filed a Form 4868 for an automatic extension of the filing deadline, paying the estimated balance due with the form (these taxpayers were permitted an automatic extension to August 17th); or
 - c) they filed a Form 2688 for an additional extension of time to file (these taxpayers were granted an extension of 2 additional months or more, provided that there was a good reason that the previous 4-month extension was not sufficient).
- [3] Form 1040PC returns are computer-generated returns which contain only line numbers and data entries. Only those lines of the tax form which contain an entry appear on the Form 1040PC, resulting in a return containing fewer pages than if the same return had been prepared with standard IRS forms and schedules.
- [4] Unpublished data for 1991, Case Processing Division, Internal Revenue Service.
- [5] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. Represents annual averages of monthly figures; reflects buying patterns of all urban consumers. Indices used were: 1992 CPI-U = 140.3; 1991 CPI-U = 136.2.
- [6] U.S. Department of Labor, Bureau of Labor Statistics, *Employment and Earnings*, monthly.
- [7] *Emergency Unemployment Compensation Act 1991*, PL 102-164, November 15, 1991, as amended by PL 102-182, November 26, 1991, and extended by PL 102-294, February 7, 1992.
- [8] For more information about the Taxpayer Usage Study (TPUS), see, for example, Prizzi, Laura Y. and Curry, Jeffrey B., "Individual Income Tax Returns for 1991: Taxpayer Usage Study," *Statistics of Income Bulletin*, Fall 1992, Volume 12, Number 2.
- [9] The coefficient of variation is the ratio of the standard error of an estimate to the estimate itself. For more information on the coefficient of variation and how it is to be used in interpreting ETE data, see "SOI Sampling Methodology and Data Limitations," in the Appendix to this *SOI Bulletin*.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 1.--All Returns: Number of Returns by Marital Status, Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers are in thousands]

Type of return, marital status	Total	Number of returns by size of adjusted gross income					
		No adjusted gross income ¹	\$1 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total.....	106,262	1,404	13,917	14,182	12,615	10,694	9,049
Returns of single persons.....	46,109	847	11,388	8,933	6,423	4,871	3,725
Joint returns of husbands and wives.....	44,021	281	881	2,109	3,285	3,410	3,353
Separate returns of husbands and wives.....	2,262	230	148	366	260	336	268
Returns of heads of households.....	13,793	*46	1,490	2,749	2,642	2,077	1,698
Returns of surviving spouses.....	76	--	*10	*25	*5	--	*5
Form 1040 returns, total.....	54,287	654	4,142	4,718	4,407	4,272	3,855
Returns of single persons.....	18,258	316	3,320	3,044	2,202	1,883	1,411
Joint returns of husbands and wives.....	31,086	271	487	1,108	1,672	1,780	1,819
Separate returns of husbands and wives.....	1,099	*21	67	150	94	150	113
Returns of heads of households.....	3,808	*46	263	410	439	459	506
Returns of surviving spouses.....	*36	--	*5	*5	--	--	*5
Form 1040A returns, total.....	19,652	699	2,515	3,102	3,007	2,544	2,339
Returns of single persons.....	7,058	485	1,560	1,512	1,172	749	630
Joint returns of husbands and wives.....	7,283	*5	278	577	855	901	959
Separate returns of husbands and wives.....	902	209	66	169	135	130	114
Returns of heads of households.....	4,393	--	606	834	844	765	636
Returns of surviving spouses.....	*15	--	*5	*10	--	--	--
Form 1040EZ returns, total.....	15,915	*31	5,768	3,234	2,187	1,671	1,272
Returns of single persons.....	15,915	*31	5,768	3,234	2,187	1,671	1,272
Joint returns of husbands and wives.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Separate returns of husbands and wives.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Returns of heads of households.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Returns of surviving spouses.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Electronically filed returns, total.....	12,459	--	1,107	2,532	2,511	1,768	1,183
Returns of single persons.....	3,166	--	425	738	622	349	273
Joint returns of husbands and wives.....	--	--	91	339	576	566	400
Separate returns of husbands and wives.....	127	--	*10	*26	*15	*30	*10
Returns of heads of households.....	5,217	--	581	1,419	1,293	823	500
Returns of surviving spouses.....	*25	--	--	*10	*5	--	--
Form 1040PC returns, total.....	3,951	*20	385	597	504	439	399
Returns of single persons.....	1,712	*15	315	404	239	220	138
Joint returns of husbands and wives.....	1,729	*5	*25	86	182	163	174
Separate returns of husbands and wives.....	134	--	*5	*21	*15	*26	*31
Returns of heads of households.....	376	--	*40	86	67	*30	*56
Returns of surviving spouses.....	--	--	--	--	--	--	--

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 1.--All Returns: Number of Returns by Marital Status, Type of Return and Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--numbers are in thousands]

Type of return, marital status	Number of returns by size of adjusted gross income--Continued						
	\$25,000 under \$30,000	\$30,000 under \$40,000	\$40,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total.....	7,298	10,989	8,475	10,759	3,570	2,549	763
Returns of single persons.....	2,848	3,492	1,718	1,287	258	237	83
Joint returns of husbands and wives.....	3,313	6,148	6,089	9,072	3,204	2,218	659
Separate returns of husbands and wives.....	165	241	134	*42	*37	*21	*15
Returns of heads of households.....	967	1,092	529	352	72	73	*5
Returns of surviving spouses.....	*5	*15	*5	*5	--	--	--
Form 1040 returns, total.....	3,836	6,451	6,045	9,301	3,367	2,483	758
Returns of single persons.....	1,266	1,883	1,215	1,154	248	232	83
Joint returns of husbands and wives.....	2,059	3,880	4,375	7,813	3,010	2,156	654
Separate returns of husbands and wives.....	93	178	118	*42	*37	*21	*15
Returns of heads of households.....	413	504	331	286	72	73	*5
Returns of surviving spouses.....	*5	*5	*5	*5	--	--	--
Form 1040A returns, total.....	1,485	2,238	1,237	486	--	--	--
Returns of single persons.....	357	453	109	*32	--	--	--
Joint returns of husbands and wives.....	816	1,448	1,010	434	--	--	--
Separate returns of husbands and wives.....	*32	*37	*11	--	--	--	--
Returns of heads of households.....	280	300	107	*21	--	--	--
Returns of surviving spouses.....	--	--	--	--	--	--	--
Form 1040EZ returns, total.....	860	681	201	*10	N/A	N/A	N/A
Returns of single persons.....	860	681	201	*10	N/A	N/A	N/A
Joint returns of husbands and wives.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Separate returns of husbands and wives.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Returns of heads of households.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Returns of surviving spouses.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Electronically filed returns, total.....	804	1,066	713	597	137	*36	*5
Returns of single persons.....	243	318	132	*51	*10	*5	--
Joint returns of husbands and wives.....	314	470	490	516	127	*31	*5
Separate returns of husbands and wives.....	*25	*5	*5	--	--	--	--
Returns of heads of households.....	222	263	86	*30	--	--	--
Returns of surviving spouses.....	--	*10	--	--	--	--	--
Form 1040PC returns, total.....	313	553	280	364	67	*30	--
Returns of single persons.....	122	158	61	*41	--	--	--
Joint returns of husbands and wives.....	124	349	214	308	67	*30	--
Separate returns of husbands and wives.....	*16	*21	--	--	--	--	--
Returns of heads of households.....	*51	*25	*5	*15	--	--	--
Returns of surviving spouses.....	--	--	--	--	--	--	--

¹ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Number of returns	Total income or loss ¹	Sources of income					
			Salaries and wages		Taxable interest		Tax-exempt interest ²	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	106,262	3,283,646	90,243	2,562,315	62,089	144,928	4,061	41,971
No adjusted gross income ³	1,404	-18,274	183	5,836	389	1,599	*36	*699
\$1 under \$5,000.....	13,917	35,441	11,249	29,255	5,207	2,979	118	482
\$5,000 under \$10,000.....	14,182	107,294	11,071	75,906	5,764	8,515	153	777
\$10,000 under \$15,000.....	12,615	157,931	10,012	113,591	5,564	11,206	231	988
\$15,000 under \$20,000.....	10,694	187,640	8,894	141,432	5,314	10,929	206	562
\$20,000 under \$25,000.....	9,049	204,425	7,952	165,347	4,905	9,115	180	974
\$25,000 under \$30,000.....	7,298	202,081	6,494	163,507	4,566	7,814	223	771
\$30,000 under \$40,000.....	10,989	385,785	10,201	326,186	7,577	11,371	402	3,239
\$40,000 under \$50,000.....	8,475	381,321	7,799	320,456	6,630	11,727	414	2,527
\$50,000 under \$75,000.....	10,759	652,895	10,110	549,571	9,590	19,276	773	4,350
\$75,000 under \$100,000.....	3,570	308,546	3,326	256,126	3,409	8,932	409	3,616
\$100,000 under \$200,000.....	2,549	338,848	2,314	245,921	2,443	12,949	587	8,275
\$200,000 or more.....	763	339,712	640	169,182	731	28,514	330	14,711

Size of adjusted gross income	Sources of income--Continued							
	Dividends		Taxable refunds of State and local income taxes		Alimony received		Business net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	21,358	71,429	15,309	7,931	407	3,887	9,186	115,775
No adjusted gross income ³	245	250	*51	*26	--	--	89	1,495
\$1 under \$5,000.....	1,330	921	*41	*8	*20	*28	834	1,598
\$5,000 under \$10,000.....	1,421	1,866	229	54	*57	*223	1,005	5,159
\$10,000 under \$15,000.....	1,673	2,941	322	100	*57	*363	872	5,930
\$15,000 under \$20,000.....	1,439	2,688	502	146	*36	*133	856	7,150
\$20,000 under \$25,000.....	1,119	2,491	698	203	*51	*183	641	6,232
\$25,000 under \$30,000.....	1,386	2,160	1,054	384	*36	*157	721	6,431
\$30,000 under \$40,000.....	2,324	4,603	2,206	830	*46	*555	1,095	10,126
\$40,000 under \$50,000.....	2,340	4,522	2,574	953	*37	*588	871	9,716
\$50,000 under \$75,000.....	3,963	10,222	4,448	1,996	*31	*734	1,159	14,760
\$75,000 under \$100,000.....	1,804	5,846	1,663	1,093	*31	*898	442	10,245
\$100,000 under \$200,000.....	1,706	9,547	1,165	1,224	*5	*24	486	23,602
\$200,000 or more.....	606	23,372	357	914	--	--	115	13,329

Size of adjusted gross income	Sources of income--Continued							
	Business net loss		Sales of capital assets from Schedule D				Capital gain distributions ⁴	
	Number of returns	Amount	Net capital gain ⁴		Net capital loss		Number of returns	Amount
Number of returns			Amount	Number of returns	Amount			
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	2,845	12,577	7,772	69,956	3,752	6,949	2,870	1,647
No adjusted gross income ³	224	2,682	*56	*366	163	381	*16	*5
\$1 under \$5,000.....	132	340	405	358	221	337	283	95
\$5,000 under \$10,000.....	148	417	433	733	255	510	206	93
\$10,000 under \$15,000.....	183	658	517	1,143	204	420	238	213
\$15,000 under \$20,000.....	199	663	564	1,598	215	394	159	49
\$20,000 under \$25,000.....	178	612	424	1,185	206	402	195	73
\$25,000 under \$30,000.....	201	630	424	1,345	251	431	186	157
\$30,000 under \$40,000.....	411	1,156	755	3,158	414	752	376	276
\$40,000 under \$50,000.....	318	861	794	3,619	369	590	283	216
\$50,000 under \$75,000.....	510	1,181	1,346	7,932	647	1,124	585	340
\$75,000 under \$100,000.....	155	1,097	833	6,272	284	578	240	82
\$100,000 under \$200,000.....	130	1,666	802	10,555	371	692	104	46
\$200,000 or more.....	*56	*616	419	31,693	151	338	--	--

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Sources of income--Continued							
	Sales of property other than capital assets				Schedule E income or loss ⁵			
	Net gain		Net loss		Total net income		Total net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	616	3,782	696	3,003	6,355	116,458	5,104	35,523
No adjusted gross income ³	*21	*293	*41	*1,510	77	335	205	10,373
\$1 under \$5,000.....	*52	*94	*21	*44	308	906	148	730
\$5,000 under \$10,000.....	*35	*127	*26	*51	473	1,355	250	759
\$10,000 under \$15,000.....	*46	*135	*52	*93	506	2,010	241	1,092
\$15,000 under \$20,000.....	*58	*261	*25	*5	485	1,595	271	1,456
\$20,000 under \$25,000.....	*37	*35	*26	*45	371	1,157	327	1,607
\$25,000 under \$30,000.....	63	111	*41	*44	452	2,940	317	1,115
\$30,000 under \$40,000.....	*47	*254	87	81	575	3,227	723	2,545
\$40,000 under \$50,000.....	*53	*301	62	207	660	3,801	652	2,865
\$50,000 under \$75,000.....	95	1,258	99	243	968	7,666	1,012	5,874
\$75,000 under \$100,000.....	*37	*305	*57	*92	445	6,050	450	2,785
\$100,000 under \$200,000.....	*58	*438	109	485	654	24,836	417	3,192
\$200,000 or more.....	*15	*169	*51	*102	380	60,580	92	1,150

Size of adjusted gross income	Sources of income--Continued							
	Schedule E income or loss--Continued							
	Rent and royalty				Partnership and S corporation			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
All returns, total.....	4,121	23,663	4,051	19,857	2,638	91,861	1,637	17,157
No adjusted gross income ³	67	268	144	1,963	*26	*158	62	8,440
\$1 under \$5,000.....	185	302	118	531	113	537	*56	*204
\$5,000 under \$10,000.....	297	808	199	553	103	351	*36	*216
\$10,000 under \$15,000.....	341	1,384	169	688	125	394	87	351
\$15,000 under \$20,000.....	366	868	215	975	92	521	92	514
\$20,000 under \$25,000.....	289	728	265	1,387	87	268	62	211
\$25,000 under \$30,000.....	316	1,002	255	951	146	1,744	92	176
\$30,000 under \$40,000.....	341	1,132	632	2,214	233	1,948	155	407
\$40,000 under \$50,000.....	454	1,329	529	2,389	274	2,588	169	743
\$50,000 under \$75,000.....	685	3,339	826	4,406	385	4,108	305	1,657
\$75,000 under \$100,000.....	293	2,711	322	1,871	250	2,975	176	1,027
\$100,000 under \$200,000.....	279	4,833	343	1,608	489	20,421	245	2,067
\$200,000 or more.....	208	4,960	*36	*320	313	55,847	102	1,146

Size of adjusted gross income	Sources of income--Continued							
	Returns with taxable Individual Retirement Arrangement (IRA) distributions			Returns with taxable pensions and annuities			Farm net income	
	Number of returns	Total amount	Taxable amount	Number of returns	Total amount	Taxable amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
	All returns, total.....	4,788	48,471	28,912	16,728	220,057	165,234	738	7,762
No adjusted gross income ³	*15	*686	103	*46	*418	*344	*5	*48
\$1 under \$5,000.....	92	264	236	541	2,071	1,294	63	94
\$5,000 under \$10,000.....	354	1,271	855	1,979	10,285	9,256	73	289
\$10,000 under \$15,000.....	523	2,004	1,446	2,330	18,851	16,344	84	585
\$15,000 under \$20,000.....	438	1,950	1,610	1,996	18,233	17,768	74	610
\$20,000 under \$25,000.....	453	2,281	1,411	1,558	15,763	15,418	*42	*359
\$25,000 under \$30,000.....	445	3,526	1,532	1,228	16,297	13,457	106	1,108
\$30,000 under \$40,000.....	490	3,917	1,987	1,834	24,583	19,770	90	923
\$40,000 under \$50,000.....	555	6,119	2,579	1,577	30,513	18,761	100	1,359
\$50,000 under \$75,000.....	779	8,801	5,140	2,194	43,257	30,963	*58	*1,309
\$75,000 under \$100,000.....	239	4,252	2,116	750	18,593	10,831	*21	*306
\$100,000 under \$200,000.....	113	6,526	3,585	547	15,546	8,708	*5	*46
\$200,000 or more.....	113	6,875	6,314	145	5,647	2,319	*15	*726

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income
--Continued

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Sources of income--Continued				
	Farm net loss		Returns with taxable social security benefits		
	Number of returns	Amount	Number of returns	Total benefits	Taxable amount
	(49)	(50)	(51)	(52)	(53)
All returns, total.....	1,103	7,958	9,699	99,853	20,114
No adjusted gross income ¹	*51	*1,044	107	977	38
\$1 under \$5,000.....	92	727	679	5,950	12
\$5,000 under \$10,000.....	92	633	1,317	12,003	44
\$10,000 under \$15,000.....	108	482	1,368	13,778	98
\$15,000 under \$20,000.....	77	646	891	9,296	62
\$20,000 under \$25,000.....	81	440	785	8,423	355
\$25,000 under \$30,000.....	67	364	779	8,216	1,076
\$30,000 under \$40,000.....	143	770	1,101	10,752	3,530
\$40,000 under \$50,000.....	159	872	934	9,407	4,407
\$50,000 under \$75,000.....	129	631	1,088	12,495	6,216
\$75,000 under \$100,000.....	*42	*145	318	3,857	1,928
\$100,000 under \$200,000.....	*37	*334	234	3,123	1,561
\$200,000 or more.....	*26	*869	98	1,577	789

Size of adjusted gross income	Sources of income--Continued			
	Unemployment compensation		Other income	
	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)
All returns, total.....	9,701	29,194	4,727	18,048
No adjusted gross income ¹	*10	*93	*36	*28
\$1 under \$5,000.....	300	520	240	345
\$5,000 under \$10,000.....	1,591	4,506	355	875
\$10,000 under \$15,000.....	1,403	3,982	425	1,073
\$15,000 under \$20,000.....	1,211	3,938	364	903
\$20,000 under \$25,000.....	1,066	3,592	300	390
\$25,000 under \$30,000.....	733	2,513	333	661
\$30,000 under \$40,000.....	1,138	3,128	548	1,205
\$40,000 under \$50,000.....	1,016	2,870	493	1,545
\$50,000 under \$75,000.....	978	3,062	765	2,297
\$75,000 under \$100,000.....	181	595	391	1,604
\$100,000 under \$200,000.....	73	395	307	2,216
\$200,000 or more.....	--	--	171	4,903

Size of adjusted gross income	Sources of income--Continued			
	Other loss		Less: Foreign earned income exclusion	
	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)
All returns, total.....	5,047	14,617	87	3,097
No adjusted gross income ¹	144	12,071	*20	*1,073
\$1 under \$5,000.....	282	335	*31	*790
\$5,000 under \$10,000.....	376	192	--	--
\$10,000 under \$15,000.....	441	207	*15	*274
\$15,000 under \$20,000.....	379	19	*5	*49
\$20,000 under \$25,000.....	305	17	--	--
\$25,000 under \$30,000.....	349	404	*11	*686
\$30,000 under \$40,000.....	577	41	--	--
\$40,000 under \$50,000.....	503	79	*5	*625
\$50,000 under \$75,000.....	786	795	--	--
\$75,000 under \$100,000.....	401	7	--	--
\$100,000 under \$200,000.....	317	433	--	--
\$200,000 or more.....	188	17	--	--

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

² Not included in total income or adjusted gross income.

³ Returns with adjusted gross deficit.

⁴ Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

⁵ Includes estate or trust net income, not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 3.--All Returns: Total Income, Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Total returns	Total income or loss ¹	Statutory adjustments ²						
			Total		Deduction for self-employment tax		Payments to an Individual Retirement Arrangement (IRA)		Self-employed health insurance deduction
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total.....	106,262	3,283,646	14,356	29,602	9,692	8,222	4,273	8,212	2,165
No adjusted gross income ³	1,404	-18,274	135	356	79	83	15	27	21
\$1 under \$5,000.....	13,917	35,441	890	248	814	153	51	72	73
\$5,000 under \$10,000.....	14,182	107,294	1,338	924	1,088	450	138	187	152
\$10,000 under \$15,000.....	12,615	157,931	1,280	1,081	959	489	224	364	230
\$15,000 under \$20,000.....	10,694	187,640	1,319	1,704	911	635	409	737	245
\$20,000 under \$25,000.....	9,049	204,425	1,163	1,678	663	527	533	913	189
\$25,000 under \$30,000.....	7,298	202,081	1,262	1,761	741	613	563	972	204
\$30,000 under \$40,000.....	10,989	385,785	1,954	3,174	1,087	881	822	1,557	225
\$40,000 under \$50,000.....	8,475	381,321	1,538	2,594	910	867	636	1,077	251
\$50,000 under \$75,000.....	10,759	652,895	1,648	3,038	1,158	1,204	404	913	227
\$75,000 under \$100,000.....	3,570	308,546	719	3,563	490	676	196	560	110
\$100,000 under \$200,000.....	2,549	338,848	824	5,127	605	1,072	177	515	156
\$200,000 or more.....	763	339,712	286	4,353	187	572	104	316	82

Size of adjusted gross income	Statutory adjustments--Continued							Adjusted gross income or deficit
	Self-employed health insurance deduction--Cont'd	Payments to self-employed (Keogh) retirement plans		Penalty on early withdrawal of savings		Alimony paid		
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All returns, total.....	947	538	6,004	804	128	559	4,576	3,254,044
No adjusted gross income ³	6	5	26	20	2	10	212	-18,630
\$1 under \$5,000.....	11	--	--	41	2	5	10	35,193
\$5,000 under \$10,000.....	53	--	--	97	16	52	219	106,370
\$10,000 under \$15,000.....	78	21	23	92	10	35	117	156,849
\$15,000 under \$20,000.....	87	15	23	82	16	46	199	185,936
\$20,000 under \$25,000.....	88	26	65	78	22	15	64	202,747
\$25,000 under \$30,000.....	87	--	--	31	2	26	80	200,319
\$30,000 under \$40,000.....	130	52	135	119	17	77	442	382,610
\$40,000 under \$50,000.....	124	68	231	83	5	40	195	378,727
\$50,000 under \$75,000.....	86	94	348	88	10	87	378	649,857
\$75,000 under \$100,000.....	71	74	406	36	16	58	540	304,983
\$100,000 under \$200,000.....	84	110	1,796	37	10	88	1,648	333,722
\$200,000 or more.....	43	73	2,950	--	--	20	473	335,359

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.

² Includes 61,000 returns with other statutory adjustments, not shown separately. Other statutory adjustments totaled \$1,513 million.

³ Returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 4.—Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with itemized deductions	Adjusted gross income	Itemized deductions				
			Total ^{1,2}	Medical and dental expense		Taxes paid	
				Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All returns, total.....	29,253	1,886,078	416,019 ²	4,974	22,119	28,744	143,185
\$1 under \$5,000.....	112	353	1,131	*56	*302	92	115
\$5,000 under \$10,000.....	552	4,394	4,926	357	1,925	481	764
\$10,000 under \$15,000.....	871	11,030	8,513	532	3,188	780	1,338
\$15,000 under \$20,000.....	1,328	23,456	12,398	591	3,216	1,236	2,159
\$20,000 under \$25,000.....	1,382	31,145	12,619	542	2,024	1,348	2,860
\$25,000 under \$30,000.....	1,959	54,280	19,123	596	2,531	1,918	4,251
\$30,000 under \$40,000.....	3,869	136,834	38,695	756	2,261	3,812	10,014
\$40,000 under \$50,000.....	4,807	216,272	53,196	722	2,629	4,765	15,547
\$50,000 under \$75,000.....	7,967	486,135	105,229 ²	573	2,629	7,926	34,709
\$75,000 under \$100,000.....	3,229	276,604	57,417 ²	176	922	3,223	20,029
\$100,000 under \$200,000.....	2,450	321,026	60,989 ²	68	414	2,440	24,044
\$200,000 or more.....	726	324,750	41,784 ²	*5	*78	726	27,355

Size of adjusted gross income	Itemized deductions--Continued						
	Interest paid deduction						Contributions
	Total ³	Deductible home mortgage interest				Number of returns	
		Number of returns	Amount	Number of returns	Amount		Number of returns	Amount
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
All returns, total.....	24,295	175,947	23,373	163,024	2,334	6,681	26,800
\$1 under \$5,000.....	*56	*465	*51	*444	*5	*20	72
\$5,000 under \$10,000.....	327	1,490	307	1,400	*20	*47	404
\$10,000 under \$15,000.....	509	2,542	483	2,407	*31	*112	681
\$15,000 under \$20,000.....	856	4,565	820	4,303	61	172	1,081
\$20,000 under \$25,000.....	1,034	5,367	983	5,048	92	263	1,156
\$25,000 under \$30,000.....	1,591	8,627	1,530	8,199	127	232	1,744
\$30,000 under \$40,000.....	3,233	17,571	3,135	16,645	245	578	3,521
\$40,000 under \$50,000.....	4,128	23,989	3,942	22,452	414	1,232	4,433
\$50,000 under \$75,000.....	7,070	48,474	8,833	45,238	751	2,051	7,485
\$75,000 under \$100,000.....	2,870	25,449	2,788	23,982	286	821	3,119
\$100,000 under \$200,000.....	2,070	25,200	1,987	22,842	249	1,065	2,388
\$200,000 or more.....	552	12,207	515	10,064	*52	*90	716

Size of adjusted gross income	Itemized deductions--Continued						
	Contributions --Continued	Casualty or theft loss		Moving expenses		Miscellaneous deductions after reduction by 2 percent of adjusted gross income	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
All returns, total.....	54,116	103	4,229	659	3,399	6,912	24,251
\$1 under \$5,000.....	43	--	--	--	--	*38	*189
\$5,000 under \$10,000.....	468	*5	*15	*10	*40	112	156
\$10,000 under \$15,000.....	703	*5	*16	*10	*25	225	587
\$15,000 under \$20,000.....	1,532	*21	*99	*10	*27	286	764
\$20,000 under \$25,000.....	1,316	*5	*123	*5	*2	337	962
\$25,000 under \$30,000.....	2,220	*5	*148	*38	*68	504	1,328
\$30,000 under \$40,000.....	4,932	*31	*883	87	239	1,015	2,862
\$40,000 under \$50,000.....	6,429	*10	*918	72	255	1,274	4,164
\$50,000 under \$75,000.....	12,978	*15	*1,004	180	852	1,709	5,095
\$75,000 under \$100,000.....	7,387	*5	*1,022	99	634	859	2,962
\$100,000 under \$200,000.....	9,017	--	--	144	1,243	431	2,775
\$200,000 or more.....	7,093	--	--	*5	*14	124	2,407

¹ Includes 601,000 returns with miscellaneous deductions not subject to the 2 percent of the adjusted gross income limitation and that are not shown separately. Miscellaneous deductions not subject to limitation totaled \$1,401 million.

² For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded \$52,625; for all other taxpayers, if adjusted gross income exceeded \$105,250. Total itemized deductions but not the detailed deductions are after these limitations.

³ Includes deductible points and "investment interest" not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 5.—All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (or deficit)	Itemized deductions		Standard deductions ¹		Exemptions	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	106,262	3,254,044	29,253	416,019	76,880	350,920	97,011	485,536
No adjusted gross income ²	1,404	18,630	..	..	1,301	4,832	1,337	4,263
\$1 under \$5,000.....	13,917	35,193	112	1,131	13,805	43,609	7,218	26,276
\$5,000 under \$10,000.....	14,182	106,370	552	4,926	13,619	60,068	12,502	48,455
\$10,000 under \$15,000.....	12,615	156,849	871	8,513	11,733	55,828	12,316	52,182
\$15,000 under \$20,000.....	10,694	185,936	1,328	12,398	9,365	45,220	10,648	47,918
\$20,000 under \$25,000.....	9,049	202,747	1,382	12,619	7,662	37,709	9,038	42,880
\$25,000 under \$30,000.....	7,298	200,319	1,959	19,123	5,339	26,797	7,298	36,468
\$30,000 under \$40,000.....	10,989	382,610	3,869	38,695	7,120	37,172	10,984	60,096
\$40,000 under \$50,000.....	8,475	378,727	4,807	53,196	3,668	20,588	8,475	51,844
\$50,000 under \$75,000.....	10,759	649,857	7,967	105,229	2,791	16,246	10,759	73,055
\$75,000 under \$100,000.....	3,570	304,983	3,229	57,417	342	2,044	3,570	24,365
\$100,000 under \$200,000.....	2,549	333,722	2,450	60,989	99	585	2,539	16,614
\$200,000 or more.....	763	335,359	726	41,784	*37	*222	328	1,119

Size of adjusted gross income	Taxable income		Income tax before credits		Tax credits			
	Number of returns	Amount	Number of returns	Amount	Total		Child care credit	
					Number of returns	Amount	Number of returns	Amount
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All returns, total.....	84,266	2,102,889	84,149	412,926	11,477	5,395	5,498	2,324
No adjusted gross income ².....	..	..	..	..	..	..	..	..
\$1 under \$5,000.....	3,606	1,998	3,525	312	*43	*1	..	..
\$5,000 under \$10,000.....	7,511	16,703	7,491	2,526	183	22	*15	*2
\$10,000 under \$15,000.....	9,909	48,347	9,894	7,281	2,004	653	338	111
\$15,000 under \$20,000.....	10,099	82,744	10,094	12,518	2,903	1,519	561	243
\$20,000 under \$25,000.....	8,890	110,265	8,885	16,549	1,628	539	666	316
\$25,000 under \$30,000.....	7,211	118,387	7,216	17,944	515	233	463	201
\$30,000 under \$40,000.....	10,949	247,036	10,949	39,803	873	337	774	265
\$40,000 under \$50,000.....	8,460	253,154	8,460	41,532	892	465	810	340
\$50,000 under \$75,000.....	10,749	455,402	10,754	81,949	1,400	651	1,270	549
\$75,000 under \$100,000.....	3,570	221,158	3,570	46,269	480	255	362	157
\$100,000 under \$200,000.....	2,549	255,462	2,549	61,709	390	330	208	105
\$200,000 or more.....	763	292,233	763	84,535	166	390	*31	*33

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 5.--All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Tax credits--Continued							
	Credit for elderly		Foreign tax credit		General business credit		Earned income credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	281	67	778	482	129	201	5,675	1,962
No adjusted gross income ²	--	--	--	--	--	--	--	--
\$1 under \$5,000.....	--	--	*37	*1	--	--	*5	(³)
\$5,000 under \$10,000.....	66	13	*10	(³)	--	--	86	7
\$10,000 under \$15,000.....	97	25	*36	*4	*10	*6	1,709	506
\$15,000 under \$20,000.....	97	26	*30	*5	*5	(³)	2,634	1,242
\$20,000 under \$25,000.....	*21	*3	--	--	*5	*7	1,241	207
\$25,000 under \$30,000.....	--	--	*42	*1	*11	*24	--	--
\$30,000 under \$40,000.....	--	--	73	19	*15	*37	--	--
\$40,000 under \$50,000.....	--	--	*57	*94	*5	*8	--	--
\$50,000 under \$75,000.....	--	--	99	40	*26	*36	--	--
\$75,000 under \$100,000.....	--	--	97	45	*10	*30	--	--
\$100,000 under \$200,000.....	--	--	176	178	*26	*45	--	--
\$200,000 or more.....	--	--	119	95	*15	*9	--	--

Size of adjusted gross income	Tax credits--Continued							
	All other credits ⁴		Income tax after credits		Alternative minimum tax		Total income tax ⁵	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	125	358	80,531	407,531	190	688	80,547	408,219
No adjusted gross income ²	--	--	--	--	--	--	--	--
\$1 under \$5,000.....	--	--	3,520	311	*5	(³)	3,520	311
\$5,000 under \$10,000.....	--	--	7,339	2,504	--	--	7,339	2,504
\$10,000 under \$15,000.....	--	--	8,028	6,628	*10	*11	8,028	6,639
\$15,000 under \$20,000.....	*5	*2	8,676	10,999	--	--	8,676	10,999
\$20,000 under \$25,000.....	*10	*6	8,784	16,010	--	--	8,784	16,010
\$25,000 under \$30,000.....	*5	*8	7,180	17,711	--	--	7,180	17,711
\$30,000 under \$40,000.....	*10	*16	10,933	39,466	--	--	10,933	39,466
\$40,000 under \$50,000.....	*20	*23	8,439	41,067	*15	*6	8,449	41,072
\$50,000 under \$75,000.....	*26	*26	10,749	81,298	*15	*37	10,754	81,334
\$75,000 under \$100,000.....	*21	*23	3,570	46,013	*37	*72	3,570	46,085
\$100,000 under \$200,000.....	*10	*1	2,549	61,379	62	261	2,549	61,640
\$200,000 or more.....	*16	*253	763	84,145	*46	*301	763	84,446

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 5.--All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Total tax liability ⁶		Income tax withheld		Tax overpaid
	Number of returns	Amount	Number of returns	Amount	Number of returns
	(33)	(34)	(35)	(36)	(37)
All returns, total.....	81,759	423,919	91,572	369,724	77,702
No adjusted gross income ²	75	168	152	780	212
\$1 under \$5,000.....	4,125	583	10,190	1,807	10,555
\$5,000 under \$10,000.....	7,616	3,106	11,025	5,544	11,257
\$10,000 under \$15,000.....	8,231	7,198	10,544	10,381	10,131
\$15,000 under \$20,000.....	8,837	12,011	9,449	14,775	8,588
\$20,000 under \$25,000.....	8,728	16,841	8,407	18,588	7,054
\$25,000 under \$30,000.....	7,180	18,847	6,788	19,760	5,431
\$30,000 under \$40,000.....	10,907	41,132	10,412	42,475	7,887
\$40,000 under \$50,000.....	8,439	42,879	7,990	43,449	6,089
\$50,000 under \$75,000.....	10,743	84,020	10,256	79,413	6,955
\$75,000 under \$100,000.....	3,570	47,575	3,367	40,922	1,901
\$100,000 under \$200,000.....	2,544	63,895	2,351	46,455	1,238
\$200,000 or more.....	763	85,665	640	45,375	404

Size of adjusted gross income	Tax overpaid	Earned income credit		Tax due at	
	--Continued	(refundable portion)		time of filing	
	Amount	Number of returns	Amount	Number of returns	Amount
(38)	(39)	(40)	(41)	(42)	
All returns, total.....	84,585	10,403	9,625	24,663	39,289
No adjusted gross income ²	833	*30	*18	70	111
\$1 under \$5,000.....	2,705	1,899	954	1,883	330
\$5,000 under \$10,000.....	8,064	3,378	4,020	2,017	818
\$10,000 under \$15,000.....	10,031	3,353	3,782	2,193	1,135
\$15,000 under \$20,000.....	8,748	1,611	823	2,070	1,417
\$20,000 under \$25,000.....	5,636	131	27	1,969	1,417
\$25,000 under \$30,000.....	4,974	--	--	1,856	1,880
\$30,000 under \$40,000.....	8,888	--	--	3,087	2,988
\$40,000 under \$50,000.....	8,463	--	--	2,375	3,113
\$50,000 under \$75,000.....	12,187	--	--	3,804	6,995
\$75,000 under \$100,000.....	4,348	--	--	1,669	4,171
\$100,000 under \$200,000.....	5,082	--	--	1,311	6,554
\$200,000 or more.....	4,627	--	--	358	8,358

¹ Includes both the regular standard deduction and the additional standard deduction for age 65 or over or for blindness.
² Includes returns with adjusted gross deficit.
³ Less than \$500,000.
⁴ Includes credit for prior-year minimum tax, credit for interest on certain home mortgages, and other credits.
⁵ Income tax after credits plus alternative minimum tax.
⁶ Income tax after credits plus any additional taxes, such as alternative minimum tax, self-employment tax, tax from recapture of prior-year investment credits, social security tax on tip income not reported to employer and tax on Individual Retirement Arrangements (IRA), less any earned income credit used to offset these additional taxes.
⁷ Estimates should be used with caution because of the small number of sample returns on which it is based.
 NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 6.--Returns with Earned Income Credit: Selected Earned Income Credit Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with earned income credit ¹	Adjusted gross income or deficit	Total earned income credit ²	Returns with earned income credit schedule					
				Basic earned income credit		Health insurance credit		Extra credit for children born in 1992	
				Number of returns ²	Amount	Number of returns	Amount	Number of returns	Amount
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total.....	13,433	158,874	12,434	13,336	11,328	2,633	618	1,738	438
No adjusted gross income ³	*36	*-346	*32	*30	*29	*10	*2	.	.
\$1 under \$5,000.....	1,899	5,329	1,002	1,889	936	126	19	313	44
\$5,000 under \$10,000.....	3,399	26,016	4,294	3,384	3,980	374	126	530	178
\$10,000 under \$15,000.....	3,590	44,471	4,666	3,544	4,220	733	260	470	157
\$15,000 under \$20,000.....	3,172	55,173	2,202	3,151	1,955	932	187	329	56
\$20,000 under \$25,000.....	1,338	28,232	238	1,338	209	457	24	96	5
\$25,000 and over.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

¹ The number of returns with the basic credit does not equal the number with the earned income credit because of inclusion in the sample of prior year returns filed for 1993 for which credit computation schedule did not have to be filed.

² Includes credit used to offset tax plus refundable credit.

³ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 7.--All Returns: Exemptions by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns and numbers of exemptions are in thousands]

Size of adjusted gross income	Number of returns	Total exemptions		Taxpayer exemptions		Dependent exemptions		
		Number of returns	Number of exemptions	Number of returns	Number of exemptions	Total		Exemptions for children at home
						Number of returns	Number of exemptions	Number of returns
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All returns, total.....	106,262	97,456	202,126	97,456	130,075	39,534	72,050	37,208
No adjusted gross income ¹	1,404	1,337	1,903	1,337	1,588	163	315	158
\$1 under \$5,000.....	13,917	7,218	9,495	7,218	6,128	2,027	3,367	1,916
\$5,000 under \$10,000.....	14,182	12,502	18,648	12,502	12,177	3,853	6,472	3,620
\$10,000 under \$15,000.....	12,615	12,316	20,608	12,316	13,467	4,182	7,142	3,796
\$15,000 under \$20,000.....	10,694	10,648	19,147	10,648	12,341	3,834	6,806	3,530
\$20,000 under \$25,000.....	9,049	9,038	17,365	9,038	11,078	3,464	6,287	3,240
\$25,000 under \$30,000.....	7,298	7,298	14,991	7,298	9,725	2,849	5,266	2,645
\$30,000 under \$40,000.....	10,989	10,984	25,444	10,984	16,426	4,783	9,018	4,430
\$40,000 under \$50,000.....	8,475	8,475	22,354	8,475	14,363	4,237	7,991	4,068
\$50,000 under \$75,000.....	10,759	10,759	31,770	10,759	19,820	6,229	11,949	6,007
\$75,000 under \$100,000.....	3,570	3,570	10,602	3,570	6,774	2,091	3,828	2,018
\$100,000 under \$200,000.....	2,549	2,549	7,490	2,549	4,766	1,432	2,724	1,390
\$200,000 or more.....	763	763	2,309	763	1,422	390	887	390

Size of adjusted gross income	Dependent exemptions--Continued						
	Exemptions for children at home--Continued	Exemptions for children away from home		Exemptions for parents		Exemptions for other dependents	
	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions
(9)	(10)	(11)	(12)	(13)	(14)	(15)	
All returns, total.....	66,205	767	1,084	1,642	1,979	2,021	2,782
No adjusted gross income ¹	300	*5	*5	*10	*10	--	--
\$1 under \$5,000.....	3,164	*5	*10	*30	*30	121	162
\$5,000 under \$10,000.....	6,006	*21	*21	147	197	202	248
\$10,000 under \$15,000.....	6,300	*30	*66	229	264	365	512
\$15,000 under \$20,000.....	5,980	81	127	213	243	304	456
\$20,000 under \$25,000.....	5,646	81	127	173	203	229	310
\$25,000 under \$30,000.....	4,782	*56	*102	143	169	137	213
\$30,000 under \$40,000.....	8,216	133	159	256	317	239	325
\$40,000 under \$50,000.....	7,536	91	122	138	159	144	175
\$50,000 under \$75,000.....	11,211	190	252	179	235	195	251
\$75,000 under \$100,000.....	3,631	*47	*58	62	77	*37	*62
\$100,000 under \$200,000.....	2,589	*26	*36	*47	*58	*36	*41
\$200,000 or more.....	844	--	--	*16	*16	*11	*27

¹ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 8.--Form 1040, 1040A, Electronically Filed and Form 1040PC Returns: Number with Selected Forms and Schedules, by Form Type

[All figures are estimates based on samples--numbers of returns are in thousands]

Form or schedule	Total	Form 1040 returns	Form 1040A returns	Electronically filed returns	Form 1040PC returns
	(1)	(2)	(3)	(4)	(5)
Total returns.....	106,262	54,287	19,652	12,459	3,951
A Itemized Deductions.....	30,100	27,206	N/A	1,942	952
B/1040A:1 Interest and Dividends Income.....	30,951	25,915	3,434	764	838
C Profit (or loss) from Business.....	11,145	10,208	N/A	639	298
C-EZ Profit (or loss) from Business-Short Form.....	1,217	1,147	N/A	*5	65
D Capital Gains or Loss.....	11,939	11,354	N/A	314	271
E Supplemental Income Schedule.....	11,971	11,383	N/A	369	219
EIC Earned Income Credit.....	13,822	3,030	6,494	3,944	354
F Farm Income and Expenses.....	1,857	1,780	N/A	*41	*36
R/1040A:3 Credit for the Elderly or Disabled.....	419	288	110	--	*21
SE Social Security Self-Employment Tax.....	10,053	9,469	N/A	326	258
2106 Employee Business Expenses.....	3,741	3,169	N/A	482	90
2441/					
1040A:2 Credit for Child Care and Dependent Care Expenses.....	5,786	3,343	1,329	900	214
3800 General Business Credit.....	140	140	N/A	--	--
4136 Computation of Credit for Federal Tax on Fuels.....	540	520	N/A	*15	*5
4562 Depreciation and Amortization.....	10,306	9,691	N/A	435	180
4797 Sales of Business Property.....	2,100	2,025	N/A	*43	*32
4835 Farm Rental Income and Expenses.....	580	539	N/A	*20	*21
4952 Investment Interest Expense Deduction.....	1,092	1,076	N/A	*11	*5
6251 Alternative Minimum Tax.....	3,831	3,391	N/A	86	354
8582 Passive Activity Loss Limitations.....	2,965	2,876	N/A	*48	*41
8606 Nondeductible IRA Contributions.....	1,926	905	964	*30	*27
8615 Tax for Children Under Age 14.....	390	195	195	--	--
8814 Parent's Election to Report Child's Interest and Dividends....	117	112	N/A	--	*5
8829 Expenses for Business Use of Your Home.....	957	899	N/A	*37	*21

* Estimate should be used with caution because of the small number of returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April. Differences exist between the number of returns with a specific characteristic and the number with a specific schedule in support of the characteristic, e.g., an individual may attach Schedule A (Itemized Deductions) in error, but use the standard deduction on Form 1040. Therefore, data in this table are not necessarily consistent with the statistics in other tables.

Excise Taxes, Fiscal Year 1992

by Bruce F. Davie

Federal budget receipts from excise taxes increased by almost 30 percent between 1990 and 1992, to nearly \$46 billion, slightly reversing their long downward trend as a percentage of total budget receipts. For the first time, data on the number of taxpayers who pay various Federal excise taxes and the distribution of these taxpayers by size of tax liability are presented.

Excise taxes have been a part of the Federal Government's revenue base since the 1790's. Even after the introduction of individual and corporate income taxes in 1913, and the advent of payroll taxes in the 1930's, excise taxes continued to be an important source of revenue. As recently as Fiscal Year (FY) 1960, excise taxes constituted 12.6 percent of total Federal budget receipts (see the first panel of Figure A). Over the period since the end of World War II, this percentage has been as high as 19.1 (FY 1950) and as low as 3.4 (FY 1990). Recovering somewhat from this low point, excise taxes increased to 4.2 percent of total receipts in FY 1992.

In recent years, several new excise taxes have been enacted (e.g., on luxury items, ozone-depleting chemicals and cruise ship passengers). Rates for some long-established excise taxes have been increased (e.g., alcoholic beverages, cigarettes and gasoline). A few excise taxes, including the crude oil windfall profit tax, initially imposed in 1980, have been repealed [1]. Of the luxury taxes enacted in 1990, all were repealed in 1993 with the exception of the luxury tax on automobiles.

Federal Excise Taxes: An Overview

Excise taxes contributed \$45.6 billion to the Federal Government's budget receipts for FY 1992. These taxes are collected by both the Internal Revenue Service (IRS) and the Bureau of Alcohol, Tobacco and Firearms (BATF). Additionally, the cargo excise tax, collected by the U.S. Customs Service to support the Harbor Maintenance Trust Fund, generated \$0.5 billion of receipts which are classified in the U.S. *Budget* as trust fund customs duties and fees rather than excise taxes.

The broad history of budget receipts from excise taxes since 1940 is illustrated by Figure A [2]. The rise and fall of receipts from the crude oil windfall profit tax is shown in the second panel which focuses on Federal funds (i.e., receipts not dedicated to any trust fund). The use of excise taxes to support trust funds dedicated to particular spending programs, beginning with the Highway Trust Fund in

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1957, is displayed in the third panel.

Most of the excise taxes collected by the IRS are transferred from the General Fund, into which all excise tax collections are initially deposited, to various trust funds. The fiscal relationships among excise taxes, the General Fund and trust funds are illustrated by Figure B. As indicated, the "receipts" concept used in the *Budget* is "gross collections net of refunds."

The financing of those trust funds supported by excise taxes during FY 1992 is summarized in Table 1 [3]. In addition to dedicated excise taxes, trust funds receive interest payments on cash balances invested in special issues of U.S. Treasury obligations (column 3) and, in some cases, dedicated user fees or other receipts (column 6).

Excise taxes are generally flat-rate taxes, imposed on defined "taxable events" and paid by identified "taxable persons." Rates, taxable events, and taxable persons are all legislatively prescribed. Tax rates can be expressed either as specific amounts per physical unit or as a percentage of value or price (i.e., in *ad valorem* terms). Taxable events are usually defined by one or more of the following: production; importation; sale; lease; use; holding inventory on a specific date; or, in the case of some regulatory taxes, a particular financial transaction. Taxable persons may be sellers, buyers, producers, users, importers or some other party to the taxable event. In a few cases, such as taxes on telephone services and air transportation, a person that is not a taxpayer is statutorily obligated to collect the tax from taxpayers and remit the proceeds [4].

Fiscal Purposes of Excise Taxes

Excise taxes are used by the Federal Government for a variety of fiscal purposes in addition to generating revenue. Several excise taxes clearly serve a mixture of purposes. Identifying the purpose(s) of an excise tax may help to understand its features, such as the scope of items subject to the tax and any exemptions.

Eight separate fiscal purposes for excise taxes can be identified:

- Generating revenue only;
- Reducing consumption for sumptuary reasons;
- Funding expenditure programs by taxing beneficiaries;
- Funding an expenditure program by taxing those responsible for the problem addressed by the program;
- Capturing "windfall profits;"
- Adjusting prices at the border for the effects of domestic excise taxes;
- Adjusting for negative externalities; and
- Regulating the activity of particular entities.

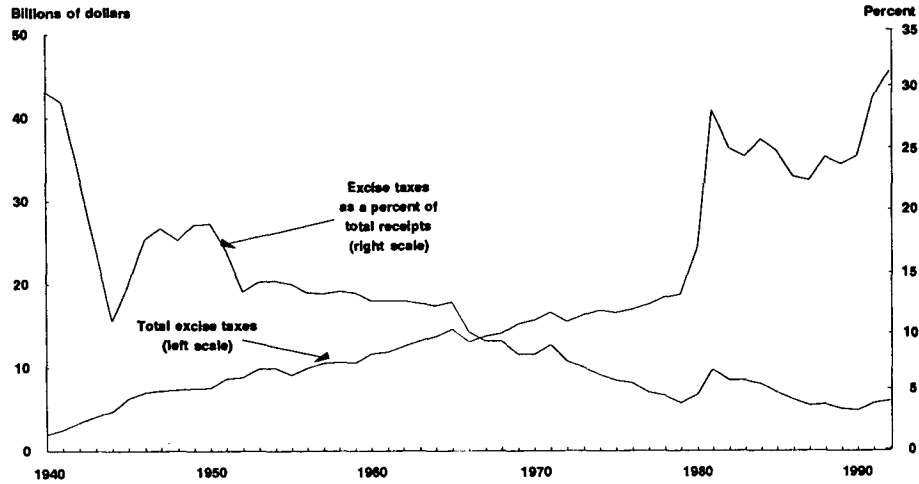
**Excise taxes
generated \$45.6
billion of FY 1992
Budget receipts.**

Excise Taxes, Fiscal Year 1992

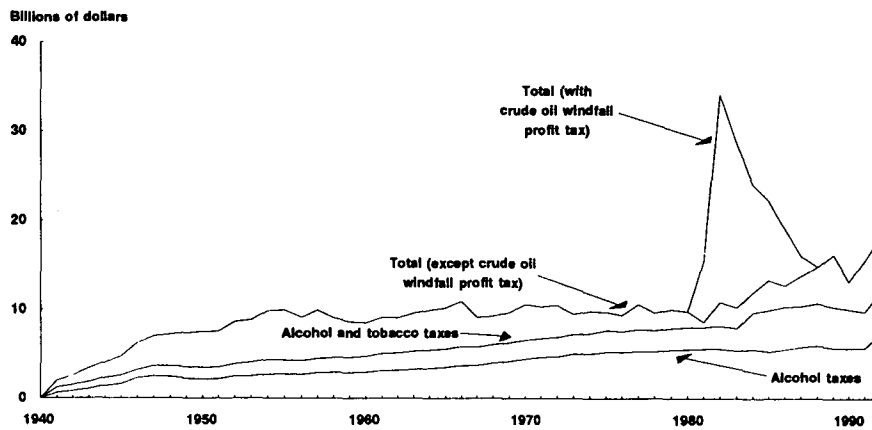
Figure A

Federal Excise Taxes, Fiscal Years 1940-1992

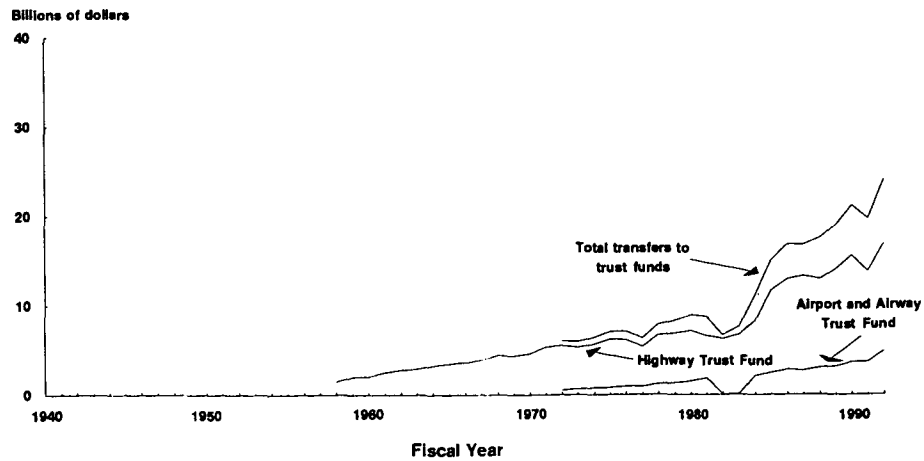
Federal Government Budget Receipts from Excise Taxes



Excise Taxes Reserved as Federal Funds



Excise Taxes Transferred to Trust Funds



Excise Taxes, Fiscal Year 1992

Figure B

Net Excise Tax Receipts and Their Disposition, Fiscal Year 1992

(Money amounts are in billions of dollars)

Item	Total	Internal Revenue Service	Bureau of Alcohol, Tobacco and Firearms
	(1)	(2)	(3)
Excise tax receipts, total.....	45.6	32.5	13.1
Gross collections	46.9	33.6	13.3
Less: refunds, total	1.3	1.1	0.2
Paid from Federal funds.....	0.8	0.5	0.2
Paid from trust funds	0.6	0.6	--
Disposition of gross collections, total.....	46.9	33.6	13.3
Federal funds	22.6	9.3	13.3
Specific taxes	18.1	4.7	13.3
Undistributed deposits and unapplied collections.....	4.5	4.6	--
Trust funds	24.3	24.3	--

Source: Budget of the United States Government, Fiscal Year 1994.

NOTE: Detail may not add to totals because of rounding.

Generating Revenue

Few excise taxes have revenue raising as their only purpose. The tax on telephone and teletype services and fuel taxes enacted for deficit reduction purposes are the major examples. The "luxury taxes" enacted in 1990 on certain autos, boats, airplanes, furs, and jewelry are examples of an intent to raise revenue, but only from high-income consumers [5]. Even though few excise taxes have been enacted purely to raise revenue, revenue considerations are important when excise taxes intended primarily for other purposes are considered for enactment, modification, extension or repeal.

Sumptuary Taxation

Excise taxes on alcoholic beverages and tobacco products traditionally have been defended on sumptuary grounds, that "too much" would be consumed if these products were sold at prices approximating costs of production and distribution. More recently, these taxes on alcohol and tobacco have been defended as a means, not only of decreasing individual consumption, but also as a technique for forcing the users of these products to pay for costs they impose on others (see the discussion of externality-adjusting taxes below). The tax on certain wagers is another example of sumptuary taxation. These taxes are often referred to as "sin taxes."

Funding Expenditure Programs

Several excise taxes are imposed to fund some or all of the cost of particular Federal expenditures from taxes on

the program's beneficiaries. Proceeds from such taxes are typically dedicated to a trust fund so as to earmark the revenue for a particular purpose. The several different taxes supporting the Highway Trust Fund and the Airport and Airway Trust Fund are familiar examples. Highway taxes not only force highway users to pay, but also attempt to distribute costs among classes of users so that those, such as operators of heavy trucks, who use highways more intensively pay more.

Taxes on gasoline and diesel fuel are used for several different purposes in addition to supporting the highway system. In FY 1992 they generated General Fund revenue (the 2.5 cents per gallon deficit reduction tax), supported mass transit projects (1.5 cents per gallon), funded the Leaking Underground Storage Tank Trust Fund (0.1 cent per gallon) and supported the Aquatic Resources Trust Fund (to the extent gasoline and certain other fuels, but not diesel fuel, are estimated to be used in motorboats and small engines) [6]. After a portion of these fuel taxes are transferred to the Aquatic Resources Trust Fund, amounts are distributed, pursuant to a statutory formula, to the Boat Safety Account, Sport Fish Restoration Fund and Coastal Wetlands Restoration Trust Fund (see Table 1). Additionally, taxes on gasoline used as noncommercial aviation fuel are transferred to the Airport and Airway Trust Fund. (Noncommercial aviation is taxed on the basis of fuel used and commercial aviation on the basis of passengers and freight carried.)

A number of excise taxes distribute the cost of a Government program among taxpayers thought to be in some way responsible for the problem the program addresses. Five trust funds are supported by such taxes: Black Lung Disability Trust Fund; Hazardous Substances Superfund; Leaking Underground Storage Tank Trust Fund; Oil Spill Liability Trust Fund; and Vaccine Injury Compensation Trust Fund. Taxes for this purpose differ from taxes on program beneficiaries in that those who pay receive no special benefit from the program being funded [7]. Such taxes are usually structured to raise a specified amount of money. When the specified trust fund balance is reached, the taxes expire [8]. Subsequently, if the balance in the trust fund to which the taxes are dedicated falls below a specified amount, the tax may, in some cases, be restored without further legislative action.

Capturing Windfall Profits

Congress sometimes reacts to exogenous events by imposing excise taxes designed to garner for the public "windfall profits" that would otherwise inure to private firms. Petroleum excise taxes, enacted by the Crude Oil Windfall Profit Tax Act of 1980 and repealed in 1988,

were intended to capture for the public a part of the windfall profits from the sale of domestically-produced oil and gas at prices made "artificially high" by actions of the Organization of Petroleum Exporting Countries (OPEC) to restrict supply. Taxes enacted in 1989 and 1990 on ozone-depleting chemicals (ODC's) tax away windfall profits otherwise arising from the regulatory restrictions on U.S. production of ODC's. These restrictions implemented the Montreal Protocol, an international agreement to reduce ODC production.

Adjusting Prices at the Border

Excise taxes on commodities are imposed on imports as well as domestic production. Exports generally are not taxed. When taxes are imposed on domestically-produced and imported raw materials or intermediate products, as in the case of ODC's and chemicals taxed to support the Hazardous Substance Superfund, domestic firms using the taxed raw materials to produce final products may be at a disadvantage vis-a-vis importers of those products because foreign producers are able to use untaxed raw materials. In response to concern about such competitive disadvantages, excise taxes are imposed on imported products containing or manufactured with the taxed raw material. Currently, taxes are imposed for this reason on certain imported chemical substances and on imported products containing, or manufactured using, ODC's. Taxes are also imposed on certain premiums paid to foreign insurance companies, purportedly to put competition between domestic insurance companies and foreign insurance companies not subject to U.S. taxation on a "level playing field."

Adjusting for Negative Externalities

Excise taxes are often urged by economists to adjust market prices for failure to reflect societal costs (what economists call "negative externalities") not borne by parties to transactions occurring at market prices. Taxes for this purpose on pollutants, virgin materials, and energy have been widely discussed. Only two existing Federal excise taxes ostensibly serve such a purpose. The gas guzzler tax on automobiles failing to meet certain fuel economy standards was motivated by concerns about over-dependence on imported oil. This is a graduated tax depending on the extent of the shortfall between the auto's fuel efficiency and the standard. The tax does not depend upon actual fuel consumption. A part of the Highway Trust Fund tax on motor fuels is dedicated to the Mass Transit Account. Viewed as a separate tax, it represents a crude attempt to force motorists to bear a portion of the congestion costs they impose on society, while at the same

Excise taxes serve a variety of fiscal purposes in addition to raising revenue.

time channeling funds to public transportation modes that can relieve congestion.

There may be an element of taxing "costs to society" in some other present law taxes, such as the sumptuary taxes on liquor and tobacco. Recent increases in

tax rates on these commodities have been defended in their legislative history, in part, on social cost arguments, not merely on the traditional sumptuary grounds of decreasing individual consumption. For example, the rationale for higher tobacco taxes has been to reduce cigarette consumption, thereby reducing the social costs that smokers impose on nonsmokers, in part in the form of higher health insurance premiums. ODC taxes are externality-adjusting to the extent that they reduce ODC production more rapidly than mandated by the Montreal Protocol.

Regulatory Taxes

Excise taxes are imposed on a variety of financial and other transactions with regulatory intent to prohibit, or at least discourage, the transaction. These are sometimes referred to as penalty taxes. No significant revenue is expected to be generated by most of these taxes. Examples include excise taxes on certain lobbying activities of charitable organizations, self-dealing by private foundations, and excess contributions to pension plans. The taxes imposed on occupations related to liquor, tobacco, and wagers are also regulatory in nature.

User Fees

Excise taxes need to be distinguished from user fees [9]. Excise taxes arise from the exercise of a government's sovereign power and are imposed on transactions between private persons, or on other taxable events to which private persons are a party [10]. User fees are imposed on transactions between private persons and government entities, such as admission to a national park.

The conceptual distinction between taxes and user fees is not always honored in practice. For example, fees paid by boat owners, arguably related to Coast Guard services, are not included in the Internal Revenue Code as a tax. They are treated as a user fee in the Federal Government's budget even though there is no voluntary transaction between boat owner and Government agency. The distinction does have important consequences in terms of Congressional procedures. Constitutionally, a tax can only be enacted as part of a revenue bill originating in the House of Representatives. Procedurally, this means that

the Committee on Ways and Means has jurisdiction over any tax legislation, whereas a user fee may be imposed by legislation originating in the Senate or some other committee of the House of Representatives.

Excise Tax Rates and Amounts for FY 1992

Many excise tax rates have changed over time. Some tax rates are statutorily scheduled to increase each year, and some recent rate increases have been phased in over a series of years. The tax rates in effect on January 1, 1992, are shown in Table 2 for each tax or group of taxes for which data regarding amounts are separately available. These tax rates all happen to have been in effect throughout Calendar Year 1992.

Several features of Table 2 require additional explanation. Excise taxes are categorized in the table as they appear in Subtitles D and E of the Internal Revenue Code. This organizing framework is in itself confusing. For example, most of the "environmental" taxes are paid by manufacturers but are not classified as manufacturers taxes. The reason is that certain provisions of the Code, such as exemptions for State and local Governments, apply to manufacturers taxes generally, but not to environmental taxes. Many of the items in the table summarize a set of two or more specific, but related, taxes. For example, the listing for the environmental tax on chemicals summarizes taxes, at various rates, on 42 separate chemicals [11].

The term "amounts" is used in Table 2 because the data are neither tax liabilities nor budget receipts for FY 1992. Excise tax liabilities arise as taxable events occur during specific time periods. Generally, these liabilities are reported on returns filed with respect to each quarter (or semimonthly period, for most taxes collected by BATF) of the year. The returns are due during the next quarter, generally by the end of the month immediately following the liability quarter. The amounts reported in Table 2 are based on the tax liabilities listed on returns processed during the four quarters of FY 1992, beginning on October 1, 1991, and ending on September 30, 1992. For the most part, the liabilities listed on returns processed during FY 1992 were accrued during the period July 1, 1991, to June 30, 1992. But, some of the returns processed during FY 1992 were late returns for quarters ending before July 1, 1991, and a few returns for the July 1 to September 30, 1992, quarter were filed and processed during that period. As a result, these amounts cannot be precisely described as tax liabilities attributable to any specific time period. For these reasons the total shown in column 2 of Table 2 is not equal to the gross collections for FY 1992 recorded in Figure B.

Accounting for Excise Taxes

Most excise taxes are required by IRS or BATF regulations to be deposited on a semimonthly basis. Generally, the tax with respect to a semimonthly period is deposited during the following semimonthly period, using Federal Tax Deposit (FTD) coupons, in the case of taxes collected by IRS, or Electronic Funds Transfers (EFT), in the case of BATF taxes [12]. When funds are received by the Federal Government in this fashion, no information is provided as to what specific excise tax is being paid; therefore, the actual amount received from each excise tax is unavailable.

After returns are processed and liability amounts posted to individual taxpayer accounts, BATF and IRS tabulate recorded liabilities by type of tax. The IRS tabulation from its Business Master File (BMF) of liability amounts recorded from all Forms 720, *Quarterly Federal Excise Tax Returns* (and certain other excise tax transactions), processed during a quarter is subjected to "editing" to derive "certified" quarterly amounts. These certified amounts, aggregated over the four processing quarters of FY 1992, are the amounts listed in Table 2. The Data Sources and Limitations section of this article presents a more complete description of these data and the differences between them and similar data reported in other sources.

Tracking a New Excise Tax

Because of these budget accounting conventions and procedures, there can be a confusing lag between the time a new excise tax is imposed and the recording of receipts for that tax in the IRS quarterly release on excise taxes or in the *Budget*. For example, taxpayers began paying, in the form of semimonthly deposits, luxury taxes on autos, boats, airplanes, jewelry, and furs in January of 1991. The tax was in effect for 3 of the 4 quarters of FY 1991. None of the returns showing liabilities for these taxes would have been processed until the third quarter of the fiscal year, the quarter ending June 30, 1991. The IRS report for that quarter gives \$37 million as the amount for all the luxury taxes. The report for the next processing quarter listed \$61 million. It is reasonable to expect the amount for the first quarter these taxes were in effect to be relatively low; some purchases of these items were accelerated into the last quarter of Calendar Year 1990 in anticipation of the tax going into effect on January 1, 1991.

The *Budget* for FY 1993 listed "actual" FY 1991 luxury tax receipts of \$159 million, \$61 million more than IRS had reported by then. The \$159 million amount was an OTA estimate of luxury tax receipts during the last 3

Excise Taxes, Fiscal Year 1992

quarters of FY 1991. (OTA frequently makes such estimates for use in the "Receipts by Source" table in the *Budget* because of the time lag required for IRS to account for excise tax liabilities.) Subsequent IRS tabulations of luxury tax liabilities for the last 3 quarters of FY 1991, attributing amounts on returns filed late to the appropriate liability quarter, indicate total liabilities for that period of \$183 million. Even this more refined information does not definitively answer the question of how much the Federal Government received in luxury tax payments during FY 1991 because some of the liabilities listed on late returns were undoubtedly paid late.

Transferring Excise Taxes to Trust Funds

A large number of excise taxes are dedicated to one or more of ten different trust funds [13]. Additionally, the proceeds of some excise taxes are dedicated to particular expenditure accounts that are not technically trust funds [14]. Multiple uses of receipts from specific excise taxes are indicated in Table 2 where appropriate.

The Internal Revenue Code requires "amounts equivalent to the taxes received" from various specific excise taxes to be transferred to trust funds. If such transfers had to wait until amounts were certified, the period of time between the payment of taxes through deposits and the transfer would be about 9 months. To prevent the delay, the Financial Management Service of the Treasury Department (FMS) makes monthly, or other periodic, transfers to the trust funds based on estimated excise tax liabilities provided by the Treasury's Office of Tax

Ten different trust funds are supported by excise taxes.

Analysis (OTA). On the basis of "certified amounts" provided by IRS, FMS makes a balancing transfer between the General Fund and the appropriate trust fund(s) to adjust for any difference between transfers made on the basis of OTA estimates for a particular quarter and the amounts certified later by the IRS, based on tax liabilities reported on returns processed in the following quarter [15].

Various excise tax provisions of the Internal Revenue Code exempt certain users of taxed commodities or services. In many cases, the exemption is effectuated by allowing tax-free sales. The tax-free sale of gasoline in bulk to a State or local Government is an example. Such exemptions are accounted for on returns so that reported liabilities are net of taxes on many tax-free transactions. Other persons eligible for exemptions file for refunds. Some refunds, as in the case of gasoline used on farms, are only allowed as a credit against income tax liabilities.

The IRS certifies such refunds and credits to FMS so that appropriate transfers from the Highway and Airport and Airway trust funds back to the General Fund (out of which refunds were paid and credits charged) can be made. Transfers of excise taxes to these two trust funds, initially made on the basis of OTA estimates, take into account expected refunds and credits. After IRS certifies actual refunds and credits for a quarter, a balancing transfer is made by FMS.

Numbers of Taxpayers

Information regarding the major excise tax returns filed with the IRS during FY 1992 is provided in Figure C. Comparable data for various regulatory excise taxes are not available. Counting returns filed in the year would seriously overstate the number of excise taxpayers [16] because many taxpayers file quarterly and some monthly. Moreover, about 30 percent of the Forms 720 that are filed list zero tax liabilities.

For some taxes, such as the manufacturers excise tax on tires, the same taxpayers typically have tax liabilities and file returns quarter after quarter. For other taxes, individual entities may be occasional payers, as in the case of luxury taxes. An auto dealer, boat yard owner or jeweler may have a taxable sale in one or two quarters of the year but not in the other quarters. In some industries, new entrants swell the number of taxpayers. For example, the expanding practice of leasing telephone equipment has slowly increased the number of returns filed in connection with telephone excise tax liabilities. Averaging over 4 quarters seems the best way to convey a sense of the number of taxpayers having tax liabilities for most excise taxes because they are reported via quarterly returns. For excise taxes assessed annually (i.e., the use tax on heavy highway vehicles and the various occupational taxes), reporting data for the entire year is more appropriate. The data from BATF do not permit averaging numbers of taxpayers over 4 quarters. These entries in Table 3 are for the fourth quarter of FY 1992 and thus are not strictly comparable to the IRS data. Deriving the total number of excise taxpayers from the data is impossible because many taxpayers pay more than one excise tax.

The concept of "taxpayer" as used in Table 3 requires some explanation. In general, excise taxpayers are entities with separate employer identification numbers (EIN's). Some large corporations that file consolidated returns for income tax purposes will comprise several different taxpayers for excise tax purposes, if their different subsidiaries have separate EIN's.

The occupational taxes administered by BATF use an "establishment" basis to define the taxpayer. For example,

Excise Taxes, Fiscal Year 1992

Figure C

Number of Internal Revenue Service Excise Tax Returns, Fiscal Year 1992

Major type of tax return	Filing frequency	Total returns all quarters	Number of returns filed during quarter ended-			
			December 1991	March 1992	June 1992	September 1992
	(1)	(2)	(3)	(4)	(5)	(6)
Total	-	811,402	202,042	138,047	142,740	328,573
Occupational tax and registration return for wagering, Form 11C.....	Annual	11,238	1,110	844	1,795	7,489
Quarterly Federal excise tax return, Form 720.....	Quarterly	311,738	80,819	74,077	78,027	78,815
Tax on wagering, Form 730.....	Annually	55,508	14,310	14,451	14,778	11,969
Highway vehicle use tax return, Form 2290.....	Annually	432,918	105,803	48,675	48,140	230,300

the \$250 per year tax paid by retailers of alcoholic beverages must be paid with respect to each separate location where a business entity sells alcoholic beverages. Thus, a chain of liquor stores comprises several "taxpayers." Also, each airplane in which alcoholic beverages are served is a separate location and hence separately counted.

Only six excise taxes involve more than 5,000 taxpayers. The annual use tax on heavy vehicles and the occupational tax on retailers of alcoholic beverages involved 432,918 and 400,922 taxpayers, respectively, during FY 1992. On average, each quarter 6,380 automobile dealers reported luxury tax liabilities on high-priced cars, and 5,257 persons reported tax liabilities on "special" fuels, which are fuels other than gasoline, diesel and gasohol subject to the Highway Trust Fund tax. There were many more taxpayers with liabilities for diesel fuel taxes (22,611) than gasoline (5,696) because the former is generally collected from wholesalers whereas gasoline taxes are generally collected at the "terminal rack" [17]. A few excise taxes involve less than 100 taxpayers.

Distribution of Taxpayers by Size of Tax Liability

For each excise tax the number of taxpayers is reported in Table 3 by size of quarterly tax liability. For the vast majority of excise taxes, more taxpayers have quarterly tax liabilities of \$1,000 or less, the smallest size category, than for any other size category. Only for taxes on gasoline, airline tickets and tobacco products do any taxpayers have quarterly excise tax liabilities of more than \$100 million.

As Table 2 demonstrates, seven excise taxes — taxes on gasoline and diesel fuels; telephone and airline services; distilled spirits; beer; and tobacco products — account for over 80 percent of all excise tax amounts. These taxes, as shown in Table 3, are characterized by relatively few taxpayers with relatively large (more than \$1 million per quarter) tax liabilities.

Floor Stocks Taxes

Floor stocks taxes are special excise taxes enacted when new excise taxes are introduced or existing tax rates increased significantly. These taxes are imposed on holders of inventories of taxed commodities on the effective date of the new tax or rate increase. Only those who hold inventories "downstream" from the usual point of collection are subject to the tax. For example, if a new tax applies to sales by manufacturers, their inventory will not be subject to a floor stocks tax because the new tax will be imposed when that inventory is sold. However, the tax would apply to the inventories of wholesalers and retailers in this case. The purpose of floor stocks taxes is to prevent tax avoidance by the accumulation of inventories just before the new tax goes into effect. Because of their temporary nature, floor stocks taxes are usually not enacted as amendments to the Internal Revenue Code.

The only floor stocks taxes listed in Tables 2 and 3 are those on inventories of ozone-depleting chemicals. These taxes apply each year to January 1 inventories because the tax rates on ozone-depleting taxes are scheduled to increase each January 1. These floor stocks are a part of the Code because of their continuing nature.

The experience with the floor stocks taxes on motor fuels enacted in 1990 is reviewed in Figures D - F. The Omnibus Budget Reconciliation Act of 1990 included increases of 5 cents per gallon in the Federal excise tax on most motor fuels. The Act also imposed floor stocks taxes, generally 5 cents per gallon, on inventories of these fuels held on December 1, 1990, the effective date of the rate increases. The floor stocks tax on noncommercial aviation fuel other than gasoline was 3.5 cents, and on diesel fuel for trains, 2.5 cents. Because these floor stocks taxes generally applied to persons located downstream from the collection point, many of these taxpayers, such as gasoline retailers, were not regular excise taxpayers.

The statute required these floor stocks taxes to be paid on or before May 31, 1991. To avoid imposing compli-

Excise Taxes, Fiscal Year 1992

Figure D

December 1, 1990, Floor Stocks Tax Liabilities on Motor Fuels, by Processing Quarter, Fiscal Years 1991 and 1992

[Money amounts are in thousands of dollars]

Type of fuel	Total floor stocks tax liabilities	Floor stocks excise tax liabilities on returns processed in-					
		Fiscal Year 1991, quarter ended-			Fiscal Year 1992, quarter ended-		
		June 1991	September 1991	December 1992	March 1992	June 1992	September 1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total liabilities for taxpayers with December 1, 1990, floor stocks taxes on motor fuels	82,400	83,672	17,842	3,308	3,612	2,167	1,799
As a percentage of total floor stocks tax liability.	100	65	22	4	4	3	2
Gasoline sold for use in gasohol.....	145	118	44	1	18	-27	-9
All other gasoline.....	60,425	39,252	12,700	2,875	2,826	1,600	1,172
Gasohol.....	5,260	4,030	921	112	105	59	33
Noncommercial aviation fuel other than gasoline.....	715	415	206	-97	151	25	15
Diesel fuel used in trains.....	4,369	3,100	1,100	2	63	69	35
All other diesel fuel.....	11,386	6,700	2,850	394	459	439	544
Special motor fuel.....	100	57	21	21	-10	2	9

ance costs on persons with relatively small inventories, that is, to provide what is called a *de minimis* rule, the statute exempted holdings of 4,000 gallons or less of gasoline and 2,000 gallons or less of diesel fuel. These two *de minimis* rules were characterized by "cliff effects;" holding 4,001 gallons of gasoline, or 2,001 gallons of diesel fuel, subjected all gallons held to tax, not merely gallons in excess of the *de minimis* amounts. No tax was imposed on fuel held in the fuel tank of a motor vehicle or motorboat. The tax was imposed on fuel held in the tanks of trains and planes. No *de minimis* rule for aviation fuel was provided.

The *Quarterly Federal Excise Tax Return* (Form 720), as revised in January 1991, included seven lines for taxpayers

to record their fuel floor stocks tax liabilities. Treasury regulations made it clear that these taxes were to be reported on Form 720 for the first calendar quarter of 1991, with May 31, 1991, being the due date for both the payment and the return [18]. A taxpayer with a floor stocks tax liability could file as late as May 31st, even if the taxpayer had other excise tax liabilities to report on that return which normally would have been due on April 30th. The regulations directed the taxpayer to pay the floor stocks tax liability, either with the return or by depositing the tax using an FTD coupon.

Tax liabilities for these seven floor stocks taxes on fuels are shown in Figure D by processing quarter, for the last 2

Figure E

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1991 and 1992

[Numbers of returns are in thousands--money amounts are in millions of dollars]

Item	1991 ETE ¹		1992 ETE ¹		Percentage increase in amount
	Number of returns ²	Amount	Number of returns ²	Amount	
	(1)	(2)	(3)	(4)	
Adjusted gross income (less deficit).....	29,415	1,867,159	29,253	1,886,078	1.0
Itemized deductions ³	29,415	409,461	29,253	416,019	1.6
Medical and dental expense.....	4,815	19,875	4,974	22,119	11.3
Taxes paid deduction.....	28,965	135,075	28,744	143,185	6.0
Total interest paid deduction ³	24,650	183,182	24,295	175,947	-4.0
Home mortgage interest:					
Paid to financial institutions.....	23,625	167,648	23,373	163,024	-2.8
Paid to individuals.....	2,685	7,648	2,334	6,681	-12.6
Casualty or theft loss deduction.....	110	660	103	4,229	540.8

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.

³ Includes amounts not shown separately below.

NOTE: All data are for returns filed through April.

Excise Taxes, Fiscal Year 1992

Figure F

Number of Taxpayers with December 1, 1990, Floor Stocks Taxes on Motor Fuels, by Size of Tax Liability, Processing Quarter Ended June 1991

Types of fuel	Total number of taxpayers ¹	Number of taxpayers by size of tax liability							
		\$1,000 or less	\$1,001 to \$5,000	\$5,001 to \$10,000	\$10,001 to \$20,000	\$20,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$1,000,000	\$1,000,001 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total number of taxpayers with December 1, 1990, floor stocks taxes on motor fuels.....	22,756	16,954	4,411	703	358	217	64	46	3
As a percentage of all floor stocks taxpayers	100.00	74.50	19.38	3.09	1.57	0.95	0.28	0.20	0.01
Gasoline sold for use in gasohol.....	67	47	**17	**	--	**	--	--	3
All other gasoline.....	14,978	10,792	3,146	543	274	150	39	31	--
Gasohol.....	1,214	899	205	38	28	**39	**	5	--
Noncommercial aviation fuel except gasoline.....	563	492	58	8	**5	**	**	--	--
Diesel fuel used in trains.....	459	410	24	8	**12	**	**	5	--
All other diesel fuel.....	5,459	4,303	960	104	50	25	12	5	--
Special motor fuel.....	16	11	**5	**	**	**	--	--	--

¹ The numbers of taxpayers differ from the numbers reported in Figure E because the data were obtained from the IRS Business Master File at different times during the processing quarter.

** Not shown separately to avoid disclosure of information about specific taxpayers. However, data are included in an adjacent quarter and in the totals.

quarters of FY 1991 and all 4 quarters of FY 1992. Total tax liabilities reported through the end of FY 1992 were \$82.4 million. Data showing the number of taxpayers reporting these liabilities are presented in Figure E. Only about 65 percent of the tax liabilities recorded through the end of FY 1992 were reported on returns processed during the third quarter of FY 1991. This is the quarter when they should have been processed if all taxpayers filed on time and if there were no processing delays. An additional 22 percent of these liabilities was processed during the next quarter. Returns from about 57 percent of the taxpayers who filed returns (or for which assessments were made) during the entire FY 1991-1992 period were processed in the third quarter of FY 1991.

Additional information, for the third quarter of FY 1991 (i.e., the quarter ending June 30, 1991) only, is presented in Figure F. This shows the distribution of taxpayers among the same size-of-tax-liability categories used in Table 3. About three-quarters of the taxpayers reported a floor stocks tax of \$1,000 or less.

Data Sources and Limitations

Deposits, payments accompanying excise tax returns, and any other excise tax payments (such as payments in settlement of an assessment) received by the Treasury during a month are recorded as "gross excise tax receipts," undifferentiated with respect to any specific tax, in the *Monthly Treasury Statement* (MTS) [19]. This gross amount, less excise tax refunds paid during the month, is recorded in the MTS as excise tax "receipts." This "net" concept for receipts, cumulated for the fiscal year, is the

same as the figure for "total excise tax receipts" in the *Budget*.

Any interest payments and penalties associated with late excise tax payments, failure to file returns or for other reasons are not generally treated as excise tax receipts. The one exception is interest and penalties collected in connection with the annual highway use tax on heavy vehicles.

IRS excise tax "collections" (identical to "gross excise tax receipts" in the MTS context) are reported, by quarter, in Table 17, "Gross Tax Collections," in the "Selected Historical and Other Data" section of this issue of the *Statistics of Income Bulletin* [20]. Collections data are themselves net of refunds accounted for on excise tax returns. For example, a taxpayer may account for the overpayment of prior quarter liabilities through an adjustment on a current return, reducing the amount paid upon filing the return. Only the net amount actually paid with the return is counted as a collection.

Excise tax amounts counted as budget receipts are net of refunds paid, directly to taxpayers out of a general fund account, and refunds taken in certain circumstances as credits against income tax liabilities. Farmers, for example, claim amounts equivalent to the Federal excise tax component of their gasoline purchases for farm use as a credit against income tax liabilities. These refunds (not including any interest that may have been paid in connection with a delayed refund payment) are explicitly acknowledged in the *Budget* and the MTS [21]. The refund amounts listed in the MTS and the *Budget* for particular types of excise taxes are based on an account-

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ing that takes place after the refund checks have been written and the credits claimed. In the annual *Budget*, refunds and credits certified during the year are shown for different groups of excise taxes. The data shown in Figures A and B are net of these refunds.

Amounts associated with individual excise taxes are reported in IRS News Releases entitled *Quarterly Excise Tax Statistics* and BATF Statistical Releases entitled *Alcohol, Tobacco and Firearms Tax Collections* [22]. The single table in the IRS release, titled "Internal Revenue Report of Excise Taxes," contains amounts, with respect to both a quarter and the fiscal year through the end of that quarter. Comparative data are presented for the prior year. "Total excise taxes" reported in that table are actual gross collections from deposits and other payments for the period, for taxes collected by the IRS. Amounts for particular taxes are derived through a "certification" process. This process begins with a tabulation from the BMF and involves correcting errors (such as miscoded entries), adding data from some returns filed late and estimating liabilities, based on deposits recorded in the BMF, for large taxpayers whose returns are missing. After making these adjustments, amounts are certified, rounded in some instances to the nearest \$1,000, \$10,000 or \$100,000. These certified amounts for FY 1992 are listed in Table 2. All of the adjustments made during one quarter are reversed at the beginning of the editing process for the next quarter [23]. During that next processing quarter, the corrections and late returns will have been posted to the BMF, along with actual data from previously missing returns. Thus, the adjustments affect only the timing of amounts transferred to trust funds. Because of the difference in timing between "Total excise taxes" and the data for specific excise taxes, a balancing entry, "Unclassified excise taxes," is used in the IRS table.

Since fiscal year data for specific excise taxes reported by the IRS are based on returns processed during that time period, they are not the same as the amounts reported in the *Budget* for specific excise taxes, even though the gross amount reported for all excise taxes (when combined with gross BATF collections) is the same. What the *Budget* reports for specific excise taxes is derived from IRS and BATF reports made during the fiscal year. Because of the timing difference between the specific amounts and gross collections, a balancing amount, "Undistributed Federal tax deposits and unapplied collections," is included in the Receipts by Source *Budget* table [24]. For example, the \$4,012 million listed in the FY 1994 *Budget* as "actual" FY 1992 taxes on the transportation of persons by air, and dedicated to the Airport and Airway Trust Fund, is the sum of amounts transferred during FY 1992, based on

OTA estimates and IRS certifications. The certifications pertain to processing quarters partly in FY 1991 and partly in FY 1992. The unknowable positive or negative difference between: 1) air ticket taxes actually paid as deposits and other payments during FY 1992; and 2) the transfers made during FY 1992, is a part of "Undistributed Federal tax deposits and unapplied collections," along with similar differences for other taxes.

An indeterminate amount of nonsampling error is present in Table 3. These errors arise during the processing of returns or because taxpayers do not file accurate returns. Form 720, used to report liabilities for all but a few of the excise taxes collected by the IRS, is relatively complex and supported by a number of supplemental forms and schedules. Taxpayers can mistakenly report a liability for a particular tax in the wrong place on the return so that the amount is attributed to the wrong tax. Some taxpayers report a total tax liability with no indication of the specific tax(es) involved. Errors can also be made in transcribing data. Errors are usually corrected during the subsequent processing quarter. The counts displayed in Table 3 come from tabulations made prior to completion of all editing. Results of the editing could change counts of taxpayers slightly.

Summary

This article presents Fiscal Year 1992 data on Federal excise tax liabilities for taxes collected by the Internal Revenue Service; Bureau of Alcohol, Tobacco and Firearms; and U.S. Customs Service. Information is presented for the first time regarding numbers of taxpayers reporting excise tax liabilities, and the distribution of those liabilities by size, with respect to each specific tax. Many excise taxes are found to involve relatively small numbers of taxpayers, and many taxpayers have tax liabilities of \$1,000 or less per quarter. Only six excise taxes involve more than 5,000 taxpayers. Annual use taxes on heavy highway vehicles and annual occupational taxes on alcoholic beverage retailers both involve over 400,000 taxpayers. In terms of numbers of taxpayers, the next most important excise tax is the tax on diesel fuel with about 23,000 taxpayers each quarter.

Seven excise taxes are responsible for over 80 percent of the \$45.6 billion of FY 1992 excise tax receipts. These taxes, such as taxes on distilled spirits, beer, cigarettes and gasoline, are characterized by taxpayers with relatively large (more than \$1 million per quarter) liabilities.

The article also shows how receipts from specific excise taxes are used to fund ten different trust funds. Excise tax receipts, interest payments, and other sources

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of funds for FY 1992 are presented for these ten trust funds. Additionally, data regarding experience with the floor stocks taxes imposed on December 1, 1990, holdings of fuel inventories are presented. Only 57 percent of the nearly 40,000 taxpayers who eventually reported liabilities with respect to these floor stocks taxes, accounting for 65 percent of those liabilities, did so by the required time.

Notes and References

- [1] For information regarding this tax, which despite its name was an excise tax, see Chung, Edward, "Crude Oil Windfall Profit Tax, 1985," *Statistics of Income Bulletin*, Fall 1986, Volume 6, Number 2.
- [2] Historical data are from the Executive Office of the President, Office of Management and Budget, *Budget Baselines, Historical Data and Alternatives for the Future*, January 1993.
- [3] For additional information regarding these trust funds, see U.S. Congress, House of Representatives, Committee on Ways and Means, *Overview of the Federal Tax System*, 1993 edition, June 14, 1993 (103rd Congress, 1st Session, WMCP: 103-17), pp. 136-86.
- [4] A wide variety of "luxury" excise taxes were enacted during World War II and generally repealed in 1965. The excise tax on telephones was originally thought of as a luxury tax when enacted as a wartime measure.
- [5] The Omnibus Budget Reconciliation Act of 1990 increased excise taxes on most fuels by 5 cents per gallon with half (the amount attributable to the deficit reduction tax rate of 2.5 cents-per-gallon) to be retained in the General Fund and the other half transferred to the Highway Trust Fund. The increases applied to the period from December 1, 1990, through September 30, 1995. The Act also increased the tax on aviation fuel by 3.5 cents-per-gallon and dedicated revenues attributable to the period December 1, 1990 through December 31, 1992, to the General Fund and to the Airport and Airway Trust Fund, thereafter. The Intermodal Surface Transportation Efficiency Act of 1991 extended taxes on highway fuels from October 1, 1995, to September 30, 1999, except that the 2.5 cents-per-gallon deficit reduction tax was allowed to expire on September 30, 1995. The Omnibus Budget Reconciliation Act of 1993 extended the deficit reduction tax rate through September 30, 1999, but dedicated the revenue to the Highway Trust Fund, and added a permanent tax of 4.3 cents-per-gallon, effective October 1, 1993, with the revenue to be

retained in the General Fund. The National Recreational Trails Trust Fund is referenced in the Internal Revenue Code, but not listed in Table 1, because appropriations necessary by statute to trigger creation of the Fund have not been made. If appropriations are made, the Fund would have transferred to it out of the Highway Trust Fund amounts equivalent to fuel used in vehicles on recreational trails or back country terrain, in campstoves and other non-engine use in outdoor recreational equipment.

- [6] Noto, Nonna A. and Talley, Louis Alan, *Excise Tax Financing of Federal Trust Funds*, Congressional Research Service, Report No. 93-6 E, January 5, 1993.
- [7] The 5 cents per barrel tax on oil supporting the Oil Spill Liability Trust Fund was suspended effective July 1, 1993, for this reason. The excise taxes supporting the Vaccine Injury Compensation Trust Fund were similarly terminated effective January 1, 1993, but then reenacted, effective August 10, 1993, by the Omnibus Budget Reconciliation Act of 1993.
- [8] For a description of most excise taxes collected by the Internal Revenue Service see the annual Publication 510, e.g., *Excise Taxes for 1993*. For a description of the highway use tax, see Publication 349, *Federal Highway Use Tax on Heavy Vehicles*.
- [9] For a detailed discussion of user fees see Congress of the United States, Congressional Budget Office, *The Growth of Federal User Charges*, August, 1993.
- [10] The term "private person" is used here to include all forms of business organizations, including not-for-profit institutions. In this context a State or local Government is considered a private person as is a Federal entity engaged in an activity typically engaged in by private persons.
- [11] See Boroshok, Sara, "Environmental Excise Taxes, 1991," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1, for detailed information regarding excise taxes on petroleum, chemicals and certain imported substances that support the Hazardous Substance Superfund and Oil Spill Liability Trust Fund.
- [12] More than 95 percent of excise taxes collected by the IRS during FY 1992 were paid through the FTD system; the remainder was remitted with returns or received as subsequent payments (see the monthly IRS Document 7038, *Collections*). Taxpayers using the

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FTD system submit a coupon from Form 8109, *Federal Tax Deposit Coupon Book*, with their payment to a participating bank. The coupon is used to identify the payment as an excise tax deposit (as opposed to an income, payroll or other tax deposit), but does not identify the particular excise tax being paid. Taxpayers using BATF's EFT system direct their bank to transfer electronically amounts from their accounts in that bank to a Federal Government account in a Federal Reserve Bank.

- [13] The Reforestation Trust Fund is supported by import duties on plywood and lumber. The first \$30 million of such duties each year are used for this purpose.
- [14] When budget receipts are dedicated to an expenditure account, no interest is paid on account balances, whereas interest is paid on trust fund balances.
- [15] Amounts actually transferred during a particular month, the aggregate of amounts based on estimates made by the Treasury Department's Office of Tax Analysis and balancing transfers, are recorded in U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement*, Table 4, for the Airport and Airway, Highway and Black Lung trust funds.
- [16] The term taxpayer is used throughout this article to mean the person who remits taxes and files excise tax returns. Others may be taxpayers in the sense of bearing the economic burden of the tax, as, for example, motorists who buy gasoline at a price that includes the tax. How excise tax burdens are distributed between those who remit the taxes and others is beyond the scope of this article.
- [17] The Revenue Reconciliation Act of 1993 changes the collection point for the tax on diesel fuel to make it the same as for gasoline, effective January 1, 1994. This will reduce the number of taxpayers subject to the diesel tax and, along with a requirement that diesel fuel used for nontaxable purposes (e.g., home heating oil) be dyed, is intended to improve compliance.

- [18] The temporary Treasury regulations appear in the *Federal Register*, Volume 55, Number 232, December 3, 1990, p. 49908. The final regulations, which made only minor changes, appear in the *Federal Register*, Volume 56, Number 107, June 4, 1991, p. 25364.
- [19] See Table 4, "Receipts of the U.S. Government," *Monthly Treasury Statement*, each issue.
- [20] For FY 1992, these gross collections are shown in the second line of Figure B. An historical series for IRS excise tax gross collections is provided in *Internal Revenue Service Annual Report, 1992*, Table 4.
- [21] Excise tax refunds reported in Table 5, *Internal Revenue Service Annual Report, 1992*, include interest payments as do the data in Table 18, "Tax Refunds" in the "Selected Historical and Other Data" section of the *Statistics of Income Bulletin*.
- [22] For a time series of the major taxes reported in these two sources, see Table 19, "Classes of Excise Taxes," in the "Selected Historical and Other Data" section of the *Statistics of Income Bulletin*.
- [23] The data editing undertaken to produce certified amounts occasionally results in negative amounts being reported for a particular tax. This can occur if a prior misclassification is corrected in the editing process, or if taxpayers report negative amounts as they use a current quarter's Form 720 to correct mistakes made in a prior quarter. The entry in Table 2 for alcohol fuels is an example of such a negative number.
- [24] See *Budget of the United States Government, Fiscal Year 1994*, pp. 14-15. This entry in the receipts table also includes the proceeds of the 2.5 cents per gallon "deficit reduction" tax on fuels, the portion of the tax on gasoline and diesel fuel retained in the General Fund rather than transferred to the Highway Trust Fund.

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Table 1.--Financing of Excise Tax-Supported Trust Funds

[Money amounts are in thousands of dollars]

Trust fund and agency	Excise tax receipts	Less: excise tax refunds	Plus: interest receipts	Less: transfers to other accounts	Plus: transfers from other accounts	Plus: other	Equals: net receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Trust fund totals.....	24,795,194	567,427	3,272,440	193,888	192,888	1,203,699	28,702,906
Highway Trust Fund, total.....	17,467,261	552,427	1,654,504	193,888	--	12,466 ¹	18,387,915
Highway Account,							
Federal Highway Administration.....	--	--	--	--	--	--	16,572,032
Mass Transit Account,							
Federal Transit Administration.....	--	--	--	--	--	--	1,815,883
Aquatic Resources Trust Fund, total.....	78,607	--	21,850	--	192,888	26,930 ²	320,275
Boat Safety Account,							
Coast Guard.....	--	--	--	--	--	--	70,000 ³
Sport Fish Restoration Fund,							
Fish and Wildlife Service.....	--	--	--	--	--	--	229,494 ³
Coastal Wetlands Restoration Trust Fund,							
Corps of Engineers.....	--	--	--	--	--	--	33,085 ³
Airport and Airway Trust Fund,							
Federal Aviation Administration.....	4,659,983	15,000	1,273,385	--	--	--	5,918,368
Black Lung Disability Trust Fund,							
Employment Standards Administration.....	626,335	--	2,614	--	--	340,329 ⁴	969,278
Harbor Maintenance Trust Fund,							
Corps of Engineers.....	505,827	--	16,502	--	--	8,733 ⁵	531,062
Inland Waterways Trust Fund,							
Corps of Engineers.....	69,866	--	13,755	--	--	--	83,621
Hazardous Substance Superfund,							
Environmental Protection Agency.....	817,462	--	188,696	--	--	185,287 ⁶	1,805,345
						380,000 ⁷	
						233,900 ⁸	
Leaking Underground Storage Tank Trust Fund,							
Environmental Protection Agency.....	156,870	--	31,626	--	--	--	188,496
Oil Spill Liability Trust Fund,							
Coast Guard.....	295,195	--	41,127	--	--	16,054 ⁹	352,376
Vaccine Injury Compensation Trust Fund,							
Health Resources and Service Administration.....	117,788	--	28,381	--	--	--	146,169
Other accounts supported by excise taxes:							
Wildlife Restoration,							
Fish and Wildlife Service.....	165,027	--	--	--	--	--	n.a.
Land and Water Conservation Fund,							
Fish and Wildlife Service.....	--	--	--	--	1,000	--	n.a.
Treasury of Puerto Rico.....	270,810	--	--	--	--	--	n.a.
Treasury of the Virgin Islands.....	2,949	--	--	--	--	--	n.a.

¹ Fines and penalties, highway use tax.

² Import duties on fishing tackle and yachts.

³ Fiscal Year 1992 distribution from Aquatic Resources Trust Fund, above.

⁴ Advances from the General Fund

⁵ Saint Lawrence Seaway tolls.

⁶ Fines and recoveries.

⁷ Tax based on corporation "alternative minimum taxable income".

⁸ Transfers from the General Fund.

⁹ Fines, penalties and recoveries.

n.a. - not applicable.

Source: Budget of the United States Government, Fiscal Year 1994.

Excise Taxes, Fiscal Year 1992

Table 2.- Federal Excise Tax Rates and Amounts by Type of Tax and Disposition of Amounts
 [Money amounts in column 2 are in thousands of dollars]

Excise taxes, as classified by the Internal Revenue Code	Tax rates in effect on January 1, 1992	Amount ¹	Disposition of amounts ²
	(1)	(2)	(3)
Total	---	46,689,841	---
Retail excise taxes, total	---	1,731,287	---
Luxury taxes, total.....	10 percent of price in excess of-	305,133	---
Passenger vehicles.....	\$30,000	276,100	GF
Boats.....	\$100,000	12,205	GF
Aircraft.....	\$250,000	151	GF
Jewelry.....	\$10,000	15,942	GF
Furs.....	\$10,000	735	GF
Special motor fuels.....	\$0.141 per gallon	40,518	H; MT; LUST; GF
Alcohol fuels.....	Various rates per gallon	-564	H; MT; LUST; GF
Gasoline used in noncommercial aviation fuel.....	\$0.01 per gallon ⁴	2,454	AA
Commercial aviation fuel.....	\$0.001 per gallon	11,794	LUST
Gasohol.....	\$0.087 per gallon	399,941	H; MT; LUST; GF
Fuel used commercially on inland waterways.....	\$0.151 per gallon	67,140	IW; LUST
Heavy trucks and trailers.....	12 percent	904,871	H
Manufacturers excise taxes, total	---	20,809,319	---
Gas guzzlers.....	\$1,000 to \$7,700 per vehicle	144,156	GF
Tires.....	\$0.15 to \$0.50 per pound if more than 40 pounds	279,852	H
Gasoline (except gasoline used in gasohol).....	\$0.141 per gallon	14,759,324	H; MT; AA; AR; LUST; GF
Gasoline for use in gasohol.....	\$0.0966 per gallon	297,958	H; MT; LUST; GF
Diesel fuel.....	\$0.201 per gallon	4,071,929	H; MT; LUST; GF
Noncommercial aviation fuel other than gasoline.....	\$0.176 per gallon	131,672	AA; LUST
Diesel fuel for certain intercity buses.....	\$0.031 per gallon	2,505	H; MT; LUST
Diesel fuel for trains.....	\$0.026 per gallon	82,000	LUST; GF
Coal, mined underground.....	Lesser of \$1.10 per ton or 4.4 percent of value	410,600	BLD
Coal, surface mined.....	Lesser of \$0.55 per ton or 4.4 percent of value	220,000	BLD
Certain vaccines ⁵	\$0.29 to \$4.56 per dose	163,701	VIC
Sport fishing equipment.....	10 percent	79,950	AR
Electric outboard motors and sonar devices.....	3 percent	2,121	AR
Bows and arrows.....	11 percent	19,792	WR
Pistols and revolvers ⁶	10 percent	43,393	WR
Other firearms and ammunition ⁶	11 percent	100,366	WR
Facilities and services, total	---	7,951,579	---
Telephone and teletypewriter services.....	3 percent	3,173,000	GF
Transportation of persons by air.....	10 percent	4,173,486	AA
Transportation of property by air.....	6.25 percent	266,590	AA
Use of international travel facilities.....	\$6.00 per person	221,681	AA
Policies issued by foreign insurers ⁷	1 or 4 percent of premium paid	116,822	GF
Wagering, total	---	16,803	---
Certain wagers ⁷	0.25 or 2.0 percent of wager	15,560	GF
Occupational tax.....	\$50 or \$500 per person per year	1,243	GF
Certain other excise taxes, total	---	1,118,889	---
Cargoes entering, or exported from, the United States ⁸	0.125 percent of value	505,827	HM
Transportation by water.....	\$3.00 per passenger	16,895	GF
Use tax on heavy vehicles classified by use and weight.....	\$75 to \$550 per vehicle per year	596,167	H
Environmental taxes, total	---	1,663,500	---
Domestic petroleum.....	\$0.147 per barrel	428,800	HSS;OSL
Imported petroleum.....	\$0.147 per barrel	397,900	HSS;OSL
Chemicals ⁹	\$0.22 to \$4.87 per ton	252,200	HSS
Certain imported substances.....	Various, per ton	16,500	HSS
Ozone-depleting chemicals ⁹	\$0.0205 to \$1.67 per pound	558,200 ¹⁰	GF
Imported taxable products ¹¹	Various	(¹⁰)	GF
Floor stocks of ozone-depleting chemicals ¹¹	\$0.18 to \$0.30 per pound	9,900	GF
Private foundations, total	---	204,780	---
Net investment income.....	2 percent	204,677	GF
Other ¹¹	Various	103	GF
Certain transactions of black lung benefit trusts ¹¹	Various	88	BLD

Footnotes at end of table.

Excise Taxes, Fiscal Year 1992

Table 2.- Federal Excise Tax Rates and Amounts by Type of Tax and Disposition of Amounts—Continued

[Money amounts in column 2 are in thousands of dollars]

Excise taxes, as classified by the Internal Revenue Code	Tax rates in effect on January 1, 1992	Amount ¹	Disposition of amounts ²
	(1)			(2)	(3)
Qualified pension and certain other plans, total	---	138,365	---
Failure to meet minimum funding standards ¹¹	5 or 10 percent	14,681	GF
Nondeductible contributions	10 percent	2,829	GF
Excess contributions to individual retirement arrangements	6 percent	6,627	GF
Failure to distribute minimum amounts	50 percent	16,073	GF
Prohibited transactions	5 percent	10,172	GF
Excess contributions to certain plans	10 percent	3,796	GF
Reversion of assets to employer	20 percent	70,874	GF
Other transactions ¹¹	Various	2,120	GF
Penalties ¹¹	Various	11,193	GF
Undistributed income of qualified investment entities, total	---	2,486	---
Real estate investment trusts	4 percent	113	GF
Regulated investment companies	4 percent	2,367	GF
Miscellaneous IRS taxes, including fuel floor stocks taxes	Various	23,440	GF
Alcoholic beverages and related occupations, total	---	8,024,643	---
Distilled spirits, domestic	\$13.50 per proof gallon	3,218,477	GF
Distilled spirits, imported	\$13.50 per proof gallon	671,592	GF; PR; VI ¹³
Wine, domestic ¹⁴	\$0.17 to \$3.40 per gallon	495,410	GF
Wine, imported ¹⁴	\$1.07 to \$3.40 per gallon	120,798	GF
Beer, domestic ¹⁴	\$7 or \$18 per barrel	3,260,410	GF
Beer, imported	\$18 per barrel	142,299	GF
Alcoholic beverage retailers	\$250 per year	100,231	GF
Alcoholic beverage wholesalers	\$500 per year	4,717	GF
Alcoholic beverage producers and other occupations	\$250, \$500 or \$1,000 per year	11,155	---
Tobacco products and related occupations, total	---	5,190,331¹⁵	---
Domestic, total	---	5,110,385	---
Cigars classified by size ¹⁷	Various	56,622	GF
Cigarettes classified by size ¹⁷	\$10 or \$21 per thousand	5,023,888	GF
Cigarette paper and tubes	\$0.0125 per paper or tube	1,088	GF
Chewing tobacco and snuff	\$0.10; \$0.30 per pound	23,447	GF
Pipe tobacco	\$0.5625 per pound	5,340	GF
Imported tobacco products ¹⁷	Various	79,946	GF
Tobacco producers and exporters ¹⁷	\$500 or \$1,000 annually	(18)	GF
Firearms and related occupations, total	---	2,736	---
Importers, manufacturers and dealers ²⁰	500 or \$1,000 annually	1,499	GF
Transferring and making of certain firearms ²⁰	\$5 or \$200 per firearm	1,237	GF

¹ Amounts are tabulated from returns processed during Fiscal Year 1992 and may reflect post-processing adjustments. Amounts do not reflect certain refunds and credits.

² The abbreviations used to designate the trust funds or accounts into which excise tax amounts are deposited are:

- | | |
|---|---|
| AA - Airport and Airway Trust Fund | LUST - Leaking Underground Storage Tank Trust Fund |
| AR - Aquatic Resources Trust Fund | MT - Mass Transit Account in the Highway Trust Fund |
| BLD - Black Lung Disability Trust Fund | OSL - Oil Spill Liability Trust Fund |
| GF - General Fund | PR - Puerto Rico |
| H - Highway Account in the Highway Trust Fund | VI - Virgin Islands |
| HM - Harbor Maintenance Trust Fund | VIC - Vaccine Injury Compensation Trust Fund |
| HSS - Hazardous Substance Superfund | WR - Wildlife Restoration Account |
| IW - Inland Waterways Trust Fund | |

³ Represents totals of two or more specific taxes for which amounts are not separately available.

⁴ This tax is in addition to the regular tax on gasoline of \$0.141 per gallon.

⁵ See footnote 3.

⁶ These taxes are collected by the Bureau of Alcohol, Tobacco and Firearms.

⁷ See footnote 3.

⁸ This tax is collected by the U.S. Customs Service.

⁹ See footnote 3.

¹⁰ Amount for imported taxable products is included in the amount for ozone-depleting chemicals.

¹¹ See footnote 3.

¹² See footnote 6.

¹³ Taxes on all imported rum are transferred to the treasuries of Puerto Rico and the Virgin Islands.

¹⁴ See footnote 3.

¹⁵ Includes occupational taxes on tobacco producers and exporters.

¹⁶ See footnote 6.

¹⁷ See footnote 3.

¹⁸ See footnote 15.

¹⁹ See footnote 6.

²⁰ See footnote 3.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Quarterly Excise Statistics, July 27, 1993; Bureau of Alcohol, Tobacco and Firearms, unpublished data.

Table 3.--Excise Taxpayers: Number and Tax Liabilities by Size, for Selected Excise Taxes, Fiscal Year 1992

Excise taxes, as classified by the Internal Revenue Code	Average number of taxpayers per quarter ¹	Number of taxpayers, averaged over four quarters, with quarterly taxes of:									
		\$1,000 or less	\$1,001 to \$5,000	\$5,001 to \$10,000	\$10,001 to \$20,000	\$20,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$1,000,000	\$1,000,001 to \$10,000,000	\$10,000,001 to \$100,000,000	\$100,000,001 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Retail excise taxes											
Luxury taxes:											
Passenger vehicles.....	6,380	2,819	1,843	540	432	415	194	133	4	--	--
Boats.....	234	44	75	37	30	31	13	5	--	--	--
Aircraft.....	41	15	10	6	5	4	**4	--	--	--	--
Jewelry.....	1,100	597	356	78	34	21	8	6	--	--	--
Furs.....	89	38	33	7	7	3	**3	--	--	--	--
Special motor fuels.....	5,257	4,186	817	121	67	33	12	19	**3	--	--
Alcohol fuels.....	88	55	16	6	4	4	3	--	--	--	--
Gasoline used in noncommercial aviation fuel.....	2,837	2,706	118	7	4	4	--	--	--	--	--
Commercial aviation fuel.....	781	700	34	8	10	12	5	13	--	--	--
Gasohol.....	447	216	74	21	17	26	20	50	**23	--	--
Fuel used commercially on inland waterways.....	525	178	144	57	40	43	25	34	5	--	--
Heavy trucks and trailers.....	3,226	376	837	478	369	455	280	405	**27	--	--
Manufacturers excise taxes											
Gas guzzlers.....	98	37	27	8	6	5	5	7	**5	--	--
Tires.....	216	94	38	15	10	16	9	19	11	3	--
Gasoline (except gasoline used in gasohol).....	5,696	2,172	1,904	606	377	264	100	154	79	26	13
Gasoline for use in gasohol.....	228	41	40	15	24	23	18	53	**15	--	--
Diesel fuel.....	22,611	7,800	5,854	2,245	2,008	2,076	1,134	1,385	99	11	--
Noncommercial aviation fuel other than gasoline.....	982	309	317	120	91	58	34	42	**13	--	--
Diesel fuel for certain intercity buses.....	298	171	101	16	5	3	4	--	--	--	--
Diesel fuel for trains.....	953	602	181	50	33	32	19	32	5	--	--
Coal:											
Mined underground (tonnage tax).....	422	50	68	31	33	50	37	139	15	--	--
Mined underground (value tax).....	357	31	55	43	51	76	40	57	4	--	--
Surface mined (tonnage tax).....	862	158	236	118	95	101	60	90	5	--	--
Surface mined (value tax).....	113	46	28	6	5	**7	**	17	6	--	--
Certain vaccines ²	15	5	**3	**	**	**3	**	--	**4	**	--
Sport fishing equipment.....	2,092	1,497	326	93	58	58	26	30	3	--	--
Electric outboard motors and sonar devices.....	36	15	9	**6	**	**4	**	3	--	--	--
Bows and arrows.....	354	198	75	23	21	16	9	13	--	--	--
Pistols and revolvers ³	754	518	93	24	32	29	20	29	9	--	--
Other firearms and ammunition ^{3,4}	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Facilities and services											
Telephone and teletypewriter services.....	3,874	1,039	971	512	455	405	166	254	52	21	--
Transportation of persons by air.....	1,505	348	504	216	175	140	50	51	12	7	4
Transportation of property by air.....	490	191	113	49	48	39	14	28	10	--	--
Use of international travel facilities.....	259	73	24	11	19	35	25	62	11	--	--
Foreign insurance											
Policies issued by foreign insurers.....	1,362	493	296	145	136	153	71	66	3	--	--
Wagering											
Certain wagers ⁵	4,626	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Occupational tax ⁶	11,238	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Certain other excise taxes											
Cargoes entering, or exported from, the United States ⁷	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Transportation by water.....	49	6	**10	**	4	10	7	12	--	--	--
Use tax on heavy vehicles ⁸	432,918	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Footnotes at end of table.

Table 3.—Excise Taxpayers: Number and Tax Liabilities by Size, for Selected Excise Taxes, Fiscal Year 1992—Continued

Excise taxes, as classified by the Internal Revenue Code	Average number of taxpayers per quarter ¹	Number of taxpayers, averaged over four quarters, with quarterly taxes of:									
		\$1,000 or less	\$1,001 to \$5,000	\$5,001 to \$10,000	\$10,001 to \$20,000	\$20,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$1,000,000	\$1,000,001 to \$10,000,000	\$10,000,001 to \$100,000,000	\$100,000,001 or more
Environmental taxes											
Domestic petroleum, Superfund.....	127	10	5	4	9	16	14	52	18	--	--
Imported petroleum, Superfund.....	214	42	31	13	12	27	23	49	19	--	--
Domestic petroleum, oil spill.....	121	10	7	7	9	18	14	44	12	--	--
Imported petroleum, oil spill.....	191	39	28	10	18	30	18	39	10	--	--
Chemicals.....	452	172	77	30	37	36	22	59	20	--	--
Certain imported substances.....	138	40	21	10	15	28	9	14	4	--	--
Ozone-depleting chemicals ⁹	695	299	162	64	54	51	21	33	10	4	--
Imported taxable products ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Floor stocks of ozone-depleting chemicals ¹⁰	1,440	664	431	122	97	68	29	29	--	--	--
Alcoholic beverages and related occupations											
Distilled spirits, domestic ¹¹	140	13	8	5	8	6	4	33	38	25	--
Distilled spirits, imported.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Wine, domestic ¹¹	1,362	919	243	53	26	30	24	49	16	--	--
Wine, imported.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Beer, domestic ¹¹	370	143	120	23	18	9	4	12	14	27	--
Beer, imported.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Alcoholic beverage retailers ¹²	400,922	400,922	--	--	--	--	--	--	--	--	--
Alcoholic beverage wholesalers ¹²	8,342	8,342	--	--	--	--	--	--	--	--	--
Alcoholic beverage producers ¹²	2,109	2,109	--	--	--	--	--	--	--	--	--
Other alcohol occupations ¹²	6,098	6,098	--	--	--	--	--	--	--	--	--
Tobacco products and related occupations											
Domestic products: ¹³											
Cigars ¹⁴	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cigarettes ^{14,15}	104	43	10	5	5	4	4	21	4	3	5
Cigarette paper and tubes.....	4	**4	--	--	--	--	--	**	--	--	--
Chewing tobacco and snuff ¹⁶	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pipe tobacco ¹⁶	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Imported tobacco products.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Tobacco producers and exporters ¹⁷	328	328	--	--	--	--	--	--	--	--	--
Firearms and related occupations											
Importers, manufacturers and dealers ¹⁷	2,800	2,800	--	--	--	--	--	--	--	--	--
Transferring and making of certain firearms.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

¹Averages per quarter may not equal the sum of the number in each size class because of rounding. Only taxpayers with positive tax liabilities are counted.

²Data reflect some double counting because they represent the sum of separate taxes on four different vaccines.

³The reported numbers of taxpayers for taxes collected by the Bureau of Alcohol, Tobacco and Firearms are for the fourth quarter of Fiscal Year 1992.

⁴The number of taxpayers for pistols and revolvers includes the number for other firearms and ammunition. Data for other firearms and ammunition are not separately available.

⁵Data shown are averages per month since the tax return used for this tax (Form 730) is filed monthly.

⁶Data represent the actual number of tax returns filed (Form 11C is, in general, filed annually). The number of taxpayers is overstated because Form 11C is also used to file supplemental information.

⁷Tax is collected by the U.S. Customs Service.

⁸Data represent the actual number of returns filed since the tax is annual.

⁹The number of taxpayers for the tax on ozone-depleting chemicals includes the number for the tax on imported taxable products. Data for the tax on imported taxable products are not separately available.

¹⁰Since this tax applies only once a year (to January 1 inventories), the data shown are for all four quarters of Fiscal Year 1992.

¹¹See footnote 3.

¹²See footnote 8.

¹³See footnotes 3.

¹⁴The numbers of taxpayers for the tax on cigarettes includes taxes on cigars, chewing tobacco, snuff and pipes tobacco.

¹⁵See footnote 8.

¹⁶See footnote 14.

¹⁷See footnote 8.

** - Not shown separately to avoid disclosure of information about specific taxpayers. However, data are included in the next smaller size class and in the average per quarter.

n.a. - Not available.

Sole Proprietorships, 1991

by Craig Ammon

Sole proprietorship profits for 1991 increased by the smallest margin since the economic recovery of the early 1980's, from \$141.4 billion to \$141.5 billion. This small increase in profits largely reflects the recession that began in the last quarter of 1990 and continued throughout 1991. However, sole proprietors' response for 1991, as reflected on their income tax returns, differed from their response to the recession 10 years earlier. For 1981 and 1982, both receipts and deductions increased, but deductions increased at a faster rate, thereby lowering profits. For 1991, both receipts and deductions declined, but deductions decreased at a slightly faster rate, enabling profits to increase. Receipts fell 2.5 percent to \$712.6 billion and deductions dropped 3.1 percent to \$571.2 billion.

Receipts and Profits

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 1991 rose 2.7 percent above 1990, to 15.2 million [1]. Sole proprietorship business receipts (the sum of "income from sales and operations" and "other income") declined 2.5 percent for 1991, from \$730.6 billion to \$712.6 billion [2]. While none of the major sole proprietorship industry groups reported increases in receipts, some of the larger subgroups such as retail trade and medical and health services did. Manufacturing and transportation and public utilities, both small industry groups, also recorded increased receipts (Figure A).

Profits for 1991 increased only 0.1 percent over 1990, from \$141.4 billion to \$141.5 billion [3,4]. This was the smallest increase in 9 years, reflecting the economic recession that began late in 1990 and continued throughout 1991. After the economy recovered from the recession of the early 1980's, sole proprietorship profits rose sharply each year through 1988 as receipts grew more rapidly than deductions. For 1989 and 1990, the growth in receipts slowed, narrowing the gap between receipts and deductions and slowing the growth of profits as a result (Figure B). Although 1991 continued the trend in which the ratio of profits to receipts increased, the cause was unique to that year; deductions declined faster than receipts. Figures C and D show how the relationship of receipts and deductions affected profits and profitability over the period 1981-1991.

Deductions and Losses

Business deductions (cost of sales and operations plus

business expenses) decreased 3.1 percent to \$571.1 billion for 1991 [5]. While the ratio of deductions to receipts declined each year since 1983, Tax Year 1991 marked the first time that total deductions dropped (Figure E). Cost of sales and operations, which typically accounts for half of total business deductions, fell 6.3 percent to \$272.6 billion, causing most of this decline. Inventory at the beginning of 1991 was higher than that of 1990, but the figures for all other cost of sales and

operations items decreased .

In addition to the decline in the cost of sales and operations, the depreciation deduction declined for the third consecutive year. The deduction began to decline for 1987, following enactment of the Tax Reform Act of 1986

(TRA). The Act reduced the

allowable depreciation deduction by lengthening the cost recovery periods and changing the depreciation methods for property placed in service after 1986. Depreciation fell 3.0 percent for 1987, the first such decrease since 1961. After increasing slightly for 1988, the decline in depreciation resumed. The 1991 amount, \$23.1 billion, accounted for 4.0 percent of total deductions. For 1986, prior to TRA, depreciation was \$26.4 billion and accounted for 5.6 percent of total deductions (Figure F).

TRA also placed restrictions on "passive losses," effective 1987, in an effort to curb investment in tax shelters [6]. Although this change affected certain industrial groups more than others, the restrictions continued to have a very limited effect on sole proprietorship profits. Passive losses for services doubled from 1990 to 1991, accounting for 38.1 percent of the total. Within the services division, hotels and other lodging places claimed the majority of passive losses. Disallowed losses reported for finance, insurance and real estate, almost unchanged from 1990 at \$42.2 million, accounted for 31.9 percent of the total. The real estate industrial groups comprised the largest part of that division's total (Figure G).

Industry Trends

The services industrial division was the largest of only three divisions to show an increase in profits for 1991. Transportation and utilities and agriculture (services only), forestry and fishing are both small industrial divisions; their profits had little effect on total profits. However, since services alone accounted for 61.5 percent of the U.S. total, the net increase in profits for this

Profits (\$141.5 billion) increased by the smallest margin in recent years.

Craig Ammon is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeffrey Hartzok, Chief.

Sole Proprietorships, 1991

Figure A

Nonfarm Sole Proprietorship Receipts, Deductions and Profits, Tax Years 1990-1991

[Money amounts are in billions of dollars]

Industrial group	Total receipts			Total deductions			Net income less deficit		
	1990	1991	Percentage increase	1990	1991	Percentage increase	1990	1991	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries	730.6	712.6	-2.5	589.2	571.2	-3.1	141.4	141.5	0.1
Construction	99.2	92.5	-6.8	82.9	77.6	-6.4	16.4	14.9	-8.7
General building and heavy construction.....	30.1	28.7	-4.6	30.1	25.9	-14.1	3.7	2.8	-23.9
Special trade contractors.....	65.4	63.8	-2.4	52.8	51.7	-2.0	12.6	12.1	-4.1
Wholesale and retail trade	249.7	245.9	-1.5	235.6	232.8	-1.2	14.1	13.1	-7.0
Wholesale trade.....	46.7	42.3	-9.5	41.4	37.4	-9.8	5.3	4.9	-6.6
Retail trade.....	203.0	203.6	0.3	194.2	195.4	0.6	8.8	8.2	-7.2
Food stores.....	35.8	38.2	6.8	34.6	37.1	7.3	1.2	1.1	-7.8
Automotive dealers and service stations.....	51.4	51.6	0.4	50.4	50.1	-0.4	1.1	1.5	40.3
Services	252.3	246.9	-2.1	168.2	159.9	-4.9	84.2	87.0	3.4
Medical services.....	64.9	66.8	3.0	36.4	35.8	-1.5	28.5	31.0	8.7
Offices of physicians.....	27.0	28.6	5.6	12.2	12.5	3.1	14.9	16.0	7.7
Offices of dentists.....	15.7	17.7	13.1	10.0	11.3	13.4	5.7	6.4	12.5
Legal services.....	21.1	21.5	1.6	11.8	11.6	-1.9	9.3	9.8	6.0
All other industrial groups	129.3	127.3	-1.5	102.6	100.9	-1.7	26.8	26.5	-1.1

NOTE: Detail may not add to totals because of rounding.

division (along with those of the other two) countered the net declines recorded for all other industrial categories.

Sole proprietorships classified in services showed receipts 2.1 percent below 1990, at \$246.9 billion. Total deductions for the services division, down 4.9 percent to \$159.9 billion, more than offset the corresponding decrease in receipts; the resulting profits of \$87.0 billion were 3.4 percent above 1990.

Profits for medical and health services increased 8.7 percent to \$31.0 billion, claiming the largest portion of profits of any industrial group in the services division. Within this group, the net income of physicians grew 7.7

percent to \$16.0 billion, while that of dentists rose 12.5 percent to \$6.4 billion. Legal services showed net income of \$9.8 billion, 6.0 percent above 1990. Business services was the only large group within the division to report decreased profits for 1991, dropping from \$14.5 billion to \$13.0 billion. Accounting, auditing and bookkeeping, miscellaneous repair and "other services" also reported slight declines in profits.

Receipts and deductions for wholesale trade dropped sharply for 1991, while they increased slightly for retail trade. As retailers constitute a majority of the trade division, this mitigated the effects of wholesalers' activities on the division totals. Food stores and eating and drinking places reported significant increases in receipts, while general merchandise stores, door-to-door sales and sales by telephone reported significant decreases. Total profits for the trade division for 1991 dropped from \$14.1 billion (\$5.3 billion for wholesalers and \$8.8 billion for retailers) to \$13.1 billion (\$4.9 billion for wholesalers and \$8.2 billion for retailers).

Among other industrial divisions, sole proprietors in the construction trades reported receipts totaling \$92.5 billion compared to \$99.2 billion the year before. Profits declined to \$14.9 billion from \$16.4 billion. Special trade contractors accounted for the largest proportion of construction activity. As a group, they reported receipts of \$63.8 billion for 1991 (down from \$65.4 billion for 1990) and profits of \$12.1 billion (down from \$12.6 billion). Insurance and real estate continued to account for most of the receipts and profits for finance, insurance and real

Figure B

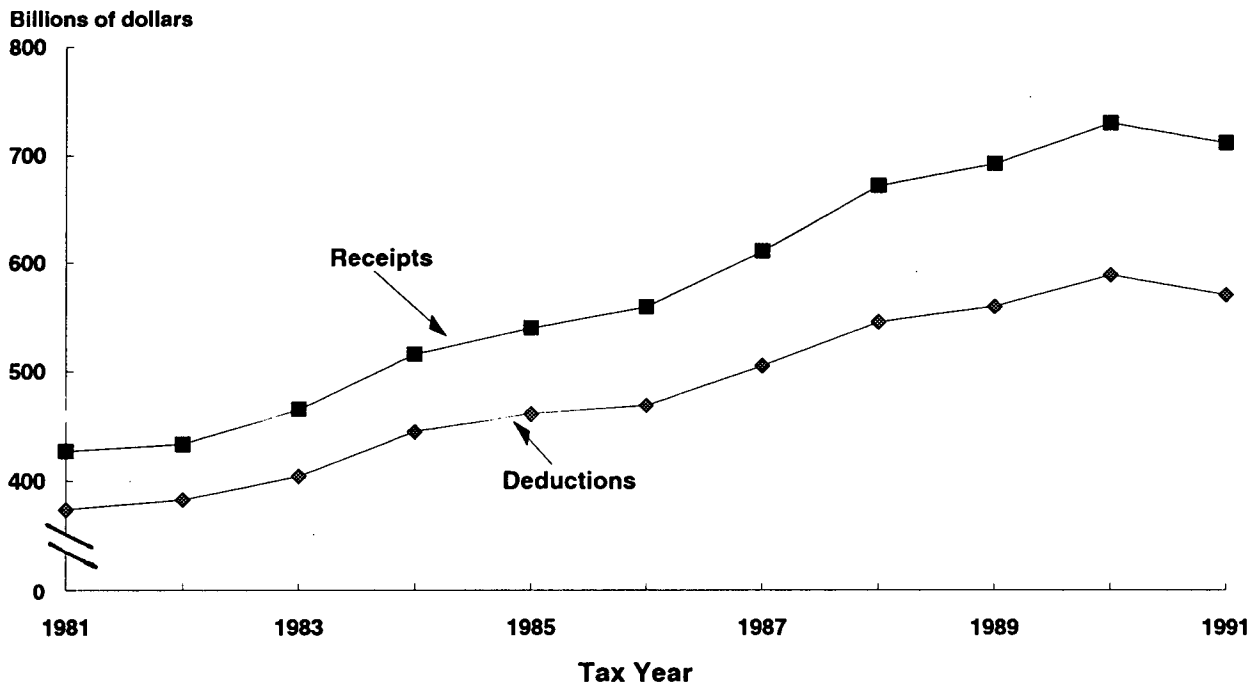
Nonfarm Sole Proprietorship Profits, Tax Years 1981-1991

[Money amounts are in billions of dollars]

Tax year	Net income (less deficit)	Percentage increase
	(1)	(2)
1981.....	53.1	-3.3
1982.....	50.6	-4.8
1983.....	60.5	19.7
1984.....	70.8	16.9
1985.....	78.8	11.3
1986.....	90.4	14.8
1987.....	105.5	16.6
1988.....	126.3	19.8
1989.....	132.7	5.1
1990.....	141.4	6.5
1991.....	141.5	0.1

Figure C

Receipts and Deductions, Tax Years 1981-1991



estate. Finance, however, accounted for most of the changes in the division totals between 1990 and 1991. For finance alone, receipts dropped from \$8.7 billion to \$6.1 billion, while profits decreased from \$2.1 billion to \$1.4 billion. Security dealers, brokers and services accounted for most of the decline.

Summary

Profits for sole proprietorships rose slightly to \$141.5 billion, while both receipts and deductions fell. The depreciation deduction continued the gradual decline that began after enactment of the Tax Reform Act of 1986, but the "passive loss" restrictions imposed by the Act continued to have only a minimal effect on the profits of proprietors. Construction; wholesale and retail trade; and finance, insurance and real estate reported the most reduced profits among industry groupings for 1991. The services division accounted for 61.5 percent of the overall profits for 1991 and was chiefly responsible, among the three divisions reporting increased profits, for completely offsetting the decreased profits of other industries. Sole proprietors therefore realized a slight increase in profits over 1990, despite a general slowdown in business activity.

Data Sources and Limitations

The Appendix to the *Bulletin* contains a general description

of sampling procedures and data limitations applicable to Statistics of Income tabulations. Specific information applicable to sole proprietorship data for 1991 is presented below.

Sample Selection Criteria

A sample of individual income tax returns, Form 1040, processed by the Internal Revenue Service during 1992, determined the 1991 sole proprietorships estimates. The following factors determined stratification of the sample: presence or absence of Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; presence or absence of Schedule F, *Farm Income and Expenses*; the larger of total positive income or total negative income; and certain characteristics of special interest for tax policy purposes. The return selection rates ranged from 0.04 percent to 100 percent. For 1991, the 40,248 nonfarm sole proprietorship returns sampled represented a population of 15,180,722 returns. By comparison, the 31,140 returns sampled for 1990 represented a population of 14,657,690 returns.

Limitations

The data presented in this article are subject to sampling, in addition to nonsampling, error. To insure proper use of the estimates, the magnitude of the potential sampling error needs to be considered.

Figure D

Profits as a Percentage of Receipts, Tax Years 1981-1991

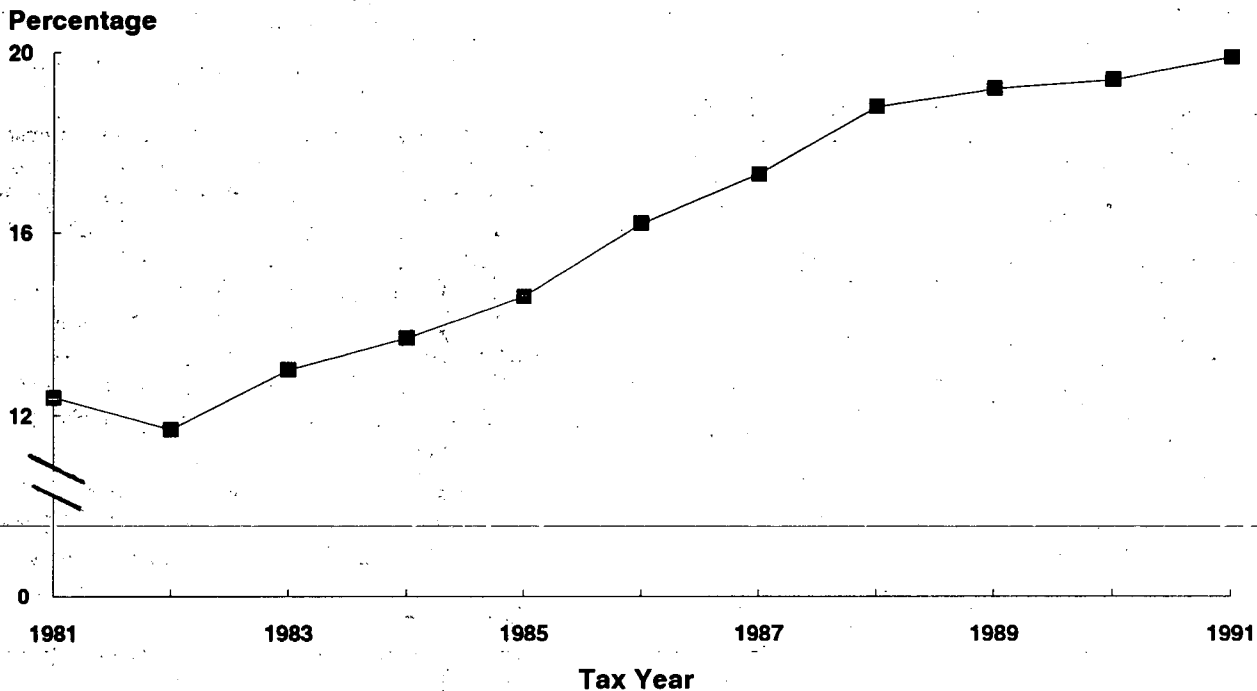


Figure H presents approximate coefficients of variation (CV) for frequency estimates. They are shown here only as a general indication of data reliability. For numbers other than those shown, one can estimate the correspond-

ing CV's by interpolation. The Appendix to the *Bulletin* addresses the reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates.

Figure E

Business Deductions as a Percentage of Receipts, Tax Years 1981-1991

[Money amounts are in billions of dollars]

Tax year	Total deductions	Deductions as a percentage of total receipts
1981.....	374.1	87.6
1982.....	383.1	88.3
1983.....	404.8	87.0
1984.....	445.3	86.3
1985.....	461.3	85.4
1986.....	469.0	83.8
1987.....	505.4	82.7
1988.....	545.7	81.2
1989.....	560.2	80.9
1990.....	589.2	80.7
1991.....	571.2	80.2

Figure F

Depreciation and Net income, Tax Years 1981-1991

[Money amounts are in billions of dollars]

Tax year	Net income	Net loss	Depreciation
	(1)	(2)	(3)
1981.....	68.5	15.4	15.9
1982.....	68.6	18.1	19.1
1983.....	78.6	18.3	22.1
1984.....	89.8	19.1	23.9
1985.....	98.8	20.0	26.3
1986.....	110.5	20.1	26.4
1987.....	123.8	18.3	25.6
1988.....	145.5	19.2	26.1
1989.....	152.4	19.7	24.5
1990.....	161.7	20.2	23.7
1991.....	162.4	20.9	23.1

Sole Proprietorships, 1991

Figure G

Disallowed Passive Losses and Net Income or Deficit, Tax Year 1991

(Money amounts are in millions of dollars)

Selected industrial group	Disallowed passive losses	Profits after disallowed passive losses	
		Net deficit	Net income (less deficit)
	(1)	(2)	(3)
All industries.....	132.3	20,910.9	141,515.8
Mining.....	12.0	827.9	210.0
Oil and gas extraction.....	11.9	789.6	186.6
All other mining.....	0.1	38.4	23.3
Transportation, communication and public utilities.....	13.7	866.6	4,651.5
Finance, insurance and real estate.....	42.2	2,686.3	15,440.2
Finance and insurance.....	17.2	1,242.5	8,151.2
Finance.....	3.2	790.0	1,418.4
Insurance agents and brokers.....	6.3	426.2	6,545.0
Insurance services.....	7.7	26.2	187.8
Real estate.....	25.0	1,443.8	7,289.0
Real estate agents and brokers.....	10.9	873.4	6,754.0
Subdividers and developers, except cemeteries.....	9.2	360.0	-55.8
All other real estate.....	4.9	210.4	590.8
Services.....	50.4	6,993.8	86,993.4
Hotels, motels and tourist courts.....	19.9	544.2	-114.9
Advertising, except direct mail.....	9.0	45.5	689.8
All other services.....	21.6	6,454.7	86,418.5
All other industrial groups.....	14.0	9,536.3	34,220.7

NOTE: Detail may not add to totals because of rounding.

Figure H

Coefficients of Variation for Frequency Estimates, Tax Year 1991

Estimated number of returns	Approximate coefficients of variation
18,469,900.....	0.015
10,389,300.....	0.020
1,662,300.....	0.050
415,600.....	0.100
103,900.....	0.200
46,200.....	0.300
33,900.....	0.350
16,600.....	0.500

Notes and References

[1] This article uses the terms "sole proprietor" and "sole proprietorship" interchangeably although, as some individuals own more than one business, sole proprietorships outnumber sole proprietors. For 1991, the 15,180,722 returns filed accounted for 16,959,688

nonfarm businesses. Actually, there may have been more businesses than those counted; processing allows only three businesses per return, combining any remaining businesses on the third Schedule C. *Statistics of Income—1981, Sole Proprietorship Returns* contains a fuller explanation of the relationship between proprietors and proprietorships.

In general, business receipts minus the sum of cost of sales and operations and other business deductions resulted in net income or net deficit for each Schedule C. If a proprietor owned more than one business, the statistics on reported activity of the proprietor's dominant business included the net income or deficit of each of the businesses combined. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits shown.

The *Standard Industrial Classification Manual, 1987*, issued by the U.S. Office of Management and Budget is the basis for classifying data by industry. These classifications are then applied on a per business (rather than on a per "establishment") basis for Statistics of Income by combining various industry groups.

- [2] Statistics for "business receipts" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous receipts, such as incidental sales of scrap, under "other income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income include interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, which qualifies as personal income, in combination with non-business related investment income on their individual income tax returns.
- [3] Net income minus deficit (loss), before Federal income tax, represents profits. Proprietors compute their tax on total "taxable income," which includes their business profits plus any other income.
- [4] Money amounts are not adjusted for inflation.
- [5] In addition to standard business deductions on the Schedule C, net income also reflects deductions for the limited expensing of the cost of depreciable property (in lieu of depreciation under the Modified

Sole Proprietorships, 1991

Accelerated Cost Recovery System) and depletion on oil and gas wells. The owner may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax. Sole proprietors report all personal income and expense items on their individual income tax returns, not on the Schedule C. Salaries paid to owners, for example, qualify as personal income, not as a business expense, and are therefore part of the owner's taxable income. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses.

[6] Losses generated by any business activity in which the taxpayer did not materially participate (i.e., was not involved regularly and substantially in the operations of the activity) qualified as passive activity losses. The Tax Reform Act of 1986 (TRA) eliminated the use of passive losses to offset nonpassive income, such as wages or dividends. TRA allowed a five year phase-in of the restrictions for investments made prior to 1987; for 1991, the restrictions applied to all passive losses. Exceptions up to \$25,000 were made for certain real estate losses. Under prior law, passive losses were fully deductible.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries.....	15,180,722	712,567,989	23,076,150	4,160,172	19,483,110	12,077,268	70,807,887	141,515,783
Agricultural services, forestry and fishing..	431,594	16,949,061	1,055,049	130,616	243,213	421,195	2,352,648	2,786,050
Agricultural services.....	356,011	13,957,363	787,316	98,834	220,666	310,417	2,094,033	2,036,732
Veterinary services, including pets.....	25,074	2,904,002	112,458	18,884	65,718	90,026	519,233	701,484
Livestock breeding.....	24,665	424,833	57,763	3,052	5,120	35,997	20,409	-232,934
Animal services, except livestock breeding and veterinary.....	77,284	2,367,911	132,917	19,268	68,268	46,937	151,536	-17,154
Landscape and horticultural services.....	165,177	5,907,467	360,425	36,999	65,944	101,845	892,347	1,222,611
Farm labor, management and crop services.....	63,810	2,353,150	123,753	20,631	15,617	35,612	510,509	362,726
Forestry, except logging.....	13,945	593,714	55,388	796	2,196	18,750	103,441	79,423
Commercial fishing.....	59,265	2,393,011	209,995	30,987	20,351	91,485	155,015	678,148
Hunting and trapping.....	*2,373	*4,972	*2,349	(³)	(³)	*542	*159	*4,252
Mining.....	149,548	6,861,582	366,086	17,809	51,923	220,112	299,757	209,959
Metal mining.....	4,797	208,538	4,356	(³)	269	1,919	4,452	8,483
Coal mining.....	745	125,743	13,205	705	81	3,609	6,331	2,270
Oil and gas extraction.....	139,052	6,227,608	317,994	15,852	46,147	207,335	226,311	186,612
Quarrying and nonmetallic minerals, except fuels.....	4,955	299,693	30,531	1,252	5,427	7,249	62,664	12,594
Construction.....	1,735,980	92,519,267	2,797,158	497,393	549,015	1,274,926	15,588,807	14,949,913
General building contractors and operative builders.....	283,456	26,197,671	550,853	115,011	79,142	461,092	4,338,223	2,660,788
General building contractors.....	253,756	23,543,989	517,625	102,391	72,202	418,818	3,761,180	2,271,810
Operative builders.....	29,700	2,653,682	33,228	6,941	42,274	577,044	577,044	388,978
Heavy construction contractors.....	24,724	2,511,854	189,223	49,791	3,869	54,055	378,945	180,715
Highway and street construction.....	8,686	909,975	68,851	13,418	527	18,879	111,630	77,383
Heavy construction, except highway.....	16,038	1,601,879	120,372	36,374	3,343	35,176	267,315	103,332
Special trade contractors.....	1,427,800	63,809,742	2,057,081	332,590	466,003	759,779	10,871,638	12,108,410
Plumbing, heating and air conditioning....	153,007	9,922,852	193,114	29,122	89,190	135,890	1,354,447	1,513,485
Painting and paperhanging.....	198,835	6,332,601	143,930	24,338	49,736	44,450	1,097,382	1,582,897
Electrical work.....	91,691	5,658,276	161,965	25,055	30,670	46,010	1,018,841	888,654
Masonry, stonework, tile setting and plastering.....	180,011	7,284,633	168,540	36,886	39,826	91,075	1,559,041	1,696,334
Carpentering and flooring.....	447,895	13,580,699	425,717	38,178	101,776	127,131	2,090,952	3,319,457
Roofing, siding and sheet metal work.....	93,900	5,313,877	106,257	14,908	50,038	34,379	867,961	918,896
Concrete work.....	42,960	3,147,546	96,851	12,157	11,577	25,804	950,761	271,050
Miscellaneous special trade contractors..	219,501	12,569,259	760,707	151,967	93,190	255,040	1,932,255	1,917,637
Manufacturing.....	426,697	23,354,542	1,262,795	229,107	621,275	407,890	3,955,880	2,595,448
Food and kindred products.....	8,326	1,073,260	28,143	1,339	7,693	10,300	87,820	109,290
Textile mill products.....	5,885	200,247	2,583	8,347	4,123	992	42,709	19,359
Apparel and other textile products.....	29,741	1,982,309	54,797	13,593	71,228	10,216	776,401	135,834
Lumber and wood products, except furniture (includes logging).....	99,653	6,008,816	490,920	96,657	21,265	153,403	799,106	606,378
Furniture and fixtures.....	33,256	1,431,274	72,548	8,406	49,938	23,192	322,998	116,229
Printing, publishing and allied industries.....	79,187	3,840,899	171,447	58,534	116,677	58,452	569,501	462,014
Leather and leather products.....	*1,656	*182,302	*2,101	*3,149	*3,675	(³)	*1,643	*3,973
Stone, clay and glass products.....	24,901	466,026	49,882	323	54,551	14,903	33,568	-5,371
Primary metal industries.....	*3,848	*223,545	*16,077	(³)	*2,252	*2,806	*2,856	*135,361
Fabricated metal products.....	28,670	1,737,004	70,469	4,939	39,001	29,566	291,809	219,688
Machinery, except electrical.....	42,355	2,765,987	202,927	12,494	120,978	65,978	534,440	368,360
Electrical and electronic equipment.....	11,516	839,562	27,746	1,760	31,908	4,368	70,145	83,200
Paper and allied products.....	*1,232	*63,663	*5,907	(³)	(³)	*60	*9,042	*11,820
Other manufacturing industries.....	56,471	2,539,648	67,248	19,564	97,986	33,652	413,843	328,682
Transportation and public utilities.....	660,427	33,206,338	2,621,242	640,524	280,999	873,126	2,782,755	4,651,488
Local and interurban passenger transit.....	82,592	1,960,405	97,140	111,666	39,740	47,277	51,019	532,674
Taxicabs.....	42,290	771,273	5,702	93,446	32,514	46	4,365	260,576
Bus and limousine transportation.....	33,111	1,042,155	86,512	18,220	7,227	47,231	46,595	196,251
Other highway passenger transportation.....	*7,191	*146,976	*4,925	(³)	(³)	(³)	*59	*75,847
Trucking and warehousing.....	438,500	25,736,578	2,301,989	490,996	166,806	729,554	2,156,659	3,192,661
Trucking, local and long distance, including trash collection without own dump.....	349,327	24,429,623	2,255,801	479,874	151,660	708,199	2,087,618	2,900,680
Courier or package delivery service.....	88,576	1,225,135	39,989	10,770	12,721	11,400	51,903	287,022
Public warehousing.....	598	81,820	6,199	352	2,425	9,955	17,138	4,958
Water transportation.....	8,653	596,894	40,409	708	2,862	16,561	54,971	280,823
Air transportation.....	8,777	242,677	34,759	1,582	9,401	24,186	2,036	-9,106
Transportation services.....	80,758	3,092,412	83,202	28,899	51,721	30,046	313,570	323,521
Travel agents and tour operators.....	40,338	1,753,124	25,847	12,339	26,031	3,781	120,568	147,794
Other transportation services.....	40,420	1,339,288	57,356	16,560	25,690	26,265	193,002	175,726
Communication services.....	25,780	1,086,924	28,130	5,108	8,149	16,048	145,925	237,923
Utilities, including dumps, snowplowing, road cleaning, etc.....	15,366	490,448	35,613	1,565	2,320	9,454	58,574	92,993

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Wholesale and retail trade.....	2,677,709	245,891,502	4,216,987	763,752	7,111,999	2,980,831	16,921,884	13,101,670
Wholesale trade.....	410,332	42,303,406	610,286	99,109	447,436	325,546	1,456,203	4,942,424
Durable goods, including machinery, wood, metals, etc.....	215,242	20,628,434	330,012	55,114	246,738	187,210	700,899	2,771,128
Nondurable goods, including food, fiber, chemicals, etc.....	195,091	21,674,972	280,274	43,995	200,697	138,336	755,304	2,171,295
Retail trade.....	2,267,377	203,588,096	3,606,700	664,643	6,664,563	2,655,285	15,465,681	8,159,247
Building materials, paint, hardware, garden supply and mobil home supply, and mobil home dealers.....	46,349	6,301,321	153,780	15,085	92,908	75,851	601,658	408,428
Lumber and other building materials dealers.....	10,638	1,811,837	55,526	424	21,300	19,533	181,585	102,303
Paint, glass and wallpaper stores.....	5,141	693,207	11,265	3,770	21,034	3,103	149,910	69,051
Hardware stores.....	8,589	1,599,143	26,511	8,232	24,991	21,164	119,434	50,355
Retail nurseries and garden supply stores.....	16,334	1,330,926	48,974	2,317	18,409	9,138	110,910	141,573
Mobile home dealers.....	5,647	866,208	11,503	341	7,175	22,913	39,819	45,146
General merchandise stores.....	42,124	3,953,840	45,534	26,586	150,333	31,865	203,171	182,192
Variety stores.....	12,245	1,339,376	11,437	13,994	69,778	18,573	78,552	40,272
Computer and software stores.....	11,508	972,082	13,048	547	22,141	5,097	15,917	36,129
Other general merchandise stores.....	18,371	1,642,382	21,049	12,046	58,414	8,195	108,701	105,790
Food stores.....	156,412	38,219,283	534,679	85,151	909,784	390,588	2,202,305	1,138,781
Grocery stores.....	108,474	30,470,585	368,408	77,435	556,906	299,139	1,518,266	897,823
Retail bakeries.....	18,585	1,354,395	50,846	1,524	97,192	26,565	285,904	89,425
Miscellaneous food stores.....	29,353	6,394,303	115,425	6,192	255,686	64,884	398,136	151,533
Automotive dealers and service stations.....	194,215	51,627,747	425,080	107,419	741,061	561,464	2,868,013	1,483,337
Motor vehicle dealers—new car dealers (franchised).....	8,281	1,514,246	6,411	677	15,051	27,274	86,994	-1,798
Motor vehicle dealers—used cars only.....	76,513	13,792,540	64,389	19,244	65,726	204,367	300,249	453,177
Auto parts and accessories and selected home supply stores.....	44,639	6,604,280	103,773	22,460	160,852	84,647	683,866	398,878
Gasoline service stations.....	35,944	25,195,322	202,840	56,924	473,890	128,040	1,575,762	506,065
Boat dealers.....	3,155	767,906	10,488	(³)	5,783	16,378	15,486	16,584
Miscellaneous automotive dealers.....	25,682	3,753,453	37,179	8,113	19,758	100,758	205,656	110,431
Apparel and accessory stores.....	81,851	7,595,946	119,081	44,211	509,067	116,676	576,318	470,912
Men's and boy's clothing stores.....	4,889	879,379	4,654	6,215	73,952	5,977	63,030	77,426
Women's ready-to-wear stores.....	17,423	2,007,607	22,062	18,536	150,223	18,840	165,484	83,964
Women's accessory and specialty stores.....	9,601	156,404	8,726	66	14,108	6,876	13,251	-717
Family clothing stores.....	12,481	1,101,744	37,699	1,400	81,049	32,627	80,183	82,690
Shoe stores.....	11,921	1,965,024	9,401	8,676	95,721	19,949	91,006	155,458
Apparel and accessory stores, not elsewhere classified.....	25,536	1,485,789	36,539	9,318	94,014	32,407	163,363	72,092
Furniture and home furnishings stores.....	91,849	10,291,958	244,707	45,262	402,432	158,176	933,119	609,349
Furniture stores.....	25,253	3,791,897	103,763	23,976	157,227	68,507	332,128	285,382
Home furnishings and equipment stores, except appliances.....	23,480	2,883,650	47,622	12,413	124,124	40,936	252,727	155,783
Household appliance stores.....	9,200	1,112,810	23,815	6,588	37,912	20,512	148,843	79,675
Television, audio and electronic stores.....	24,205	1,692,874	39,815	1,153	42,862	14,487	153,777	98,695
Music and record stores.....	9,711	810,727	29,692	1,133	40,307	13,334	45,644	-10,187
Eating and drinking places.....	228,296	26,840,174	909,906	152,971	1,693,266	492,008	4,689,433	823,719
Eating places.....	157,254	21,930,939	734,927	114,116	1,459,266	405,407	4,167,839	598,033
Drinking places.....	52,429	4,692,109	166,909	37,331	221,642	84,288	509,909	221,716
Catering services.....	18,613	217,127	8,070	1,524	12,358	2,313	11,685	3,970
Miscellaneous retail stores.....	1,426,282	58,757,826	1,173,934	187,959	2,165,712	828,657	3,391,665	3,042,530
Drug stores.....	7,227	3,946,541	34,290	6,336	55,851	20,923	254,501	382,806
Liquor stores.....	18,364	5,583,466	68,660	4,094	118,955	65,057	167,732	102,836
Used merchandise and antique stores.....	97,681	2,919,882	72,028	8,240	202,530	39,532	129,894	128,583
Sporting goods and bicycle shops.....	27,522	2,700,341	52,338	5,252	79,682	64,248	180,738	176,103
Book stores.....	13,945	1,632,265	27,873	13,058	82,820	17,709	137,751	64,733
Stationery stores.....	8,185	1,100,666	16,507	4,237	63,883	11,340	139,633	87,626
Jewelry stores.....	36,565	3,242,979	66,499	17,338	201,187	54,363	219,495	275,685
Hobby, toy and game shops.....	51,482	1,092,506	21,731	1,622	88,262	11,847	29,863	-15,727
Camera and photographic supply stores.....	*4,999	*202,308	*13,403	*145	*17,492	*5,934	*29,722	*-8,678
Luggage and leather goods stores.....	*3,945	*167,869	*1,226	*1,925	*31,770	*3,172	*915	*25,159
Fabric and needlework stores.....	8,678	538,011	5,520	263	31,105	8,964	51,044	20,460
Catalog or mail order.....	54,320	1,726,168	21,286	2,278	22,487	12,987	69,375	28,712
Vending machine selling.....	27,601	812,573	95,942	3,921	7,104	12,827	35,885	53,845
Sales by door-to-door, telephone, etc.....	762,910	10,162,872	228,814	62,328	176,062	110,278	232,319	934,970
Gift, novelty and souvenir shops.....	77,527	2,811,014	79,882	7,156	277,996	73,806	191,895	-77,863
Fuel oil dealers.....	4,487	1,823,338	52,016	3	11,859	14,363	45,602	72,102
Florists.....	42,437	3,213,768	62,898	13,704	103,683	57,033	373,447	184,617
Other retail stores.....	178,407	15,081,260	253,020	36,060	592,984	244,274	1,101,854	606,561

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Finance, insurance and real estate.....	1,290,603	43,632,470	1,270,120	273,505	1,123,417	1,576,666	2,029,116	15,440,236
Finance.....	123,134	6,060,992	118,544	39,883	209,762	375,672	215,174	1,418,428
Credit agencies and mortgage bankers...	17,869	538,353	22,831	1,146	26,089	45,841	4,325	159,756
Security and commodity brokers and services.....	40,610	2,805,723	27,850	16,150	67,950	79,474	88,673	678,479
Security brokers and dealers.....	15,078	1,217,906	8,606	861	10,876	20,725	11,037	217,986
Investment advisors and services.....	11,579	692,283	11,018	9,466	20,342		24,217	280,475
Commodity contract brokers, exchanges and services.....	13,953	895,533	8,226	5,823	36,732	41,179	53,418	180,018
Other financial services.....	64,656	2,716,915	67,863	22,586	115,723	250,357	122,176	580,193
Insurance agents and brokers.....	381,868	15,684,872	346,124	151,833	508,888	315,138	1,251,135	6,544,970
Insurance service.....	25,471	642,721	19,612	7,501	13,806	7,434	39,715	187,809
Real estate.....	760,131	21,243,885	785,840	74,289	390,961	878,421	523,091	7,289,028
Real estate property managers.....	40,898	1,427,157	45,042	6,512	24,773	66,961	107,071	460,349
Operators and lessors of buildings.....	10,169	642,548	84,869	1,334	9,182	117,375	47,483	46,407
Operators and lessors, other than buildings.....	8,578	561,770	62,119	498	9,556	107,487	18,196	60,540
Real estate agents and brokers.....	685,093	16,626,346	558,970	63,799	333,280	349,177	275,936	6,754,015
Title abstract companies.....	*1,320	*33,932	*849	* ⁽³⁾	*346	*169	*3,090	*23,473
Subdividers and developers, except cemeteries.....	14,073	1,952,133	33,992	2,145	13,823	237,252	71,315	-55,756
Services.....	7,641,910	246,899,790	9,411,097	1,591,068	9,416,615	4,274,209	26,635,942	86,993,373
Hotels and other lodging places.....	49,193	4,394,804	549,527	18,379	105,859	722,710	716,973	-114,971
Hotels, motels and tourist courts.....	33,604	3,737,122	494,440	16,111	80,795	643,885	603,603	-182,735
Rooming and boarding houses.....	11,925	506,788	29,438	2,091	22,667	55,214	102,803	61,157
Camps and camping parks.....	3,664	150,894	25,650	177	2,398	23,611	10,567	6,608
Personal services.....	1,083,333	23,066,054	964,050	287,982	1,795,225	333,812	2,796,918	6,102,257
Coin-operated laundries and dry cleaning	16,099	1,248,651	132,388	28,262	185,563	51,449	154,357	39,890
Other cleaning services, including laundry, dry cleaning, garment, carpet and upholstery.....	59,001	3,038,493	163,789	42,305	232,061	53,002	563,504	533,126
Photographic portrait studios.....	77,754	2,122,924	143,587	7,005	82,369	31,267	94,139	379,179
Beauty shops.....	344,343	7,620,128	215,649	128,585	982,206	87,297	1,325,988	1,938,347
Barber shops.....	60,769	1,334,481	42,340	55,829	80,005	18,248	167,410	652,997
Funeral service and crematories.....	12,854	1,161,272	59,008	8,308	23,050	38,624	85,335	181,042
Miscellaneous personal services.....	512,515	6,540,104	207,288	17,686	209,972	53,925	406,185	2,377,676
Business services.....	1,941,517	45,466,884	2,047,611	342,975	1,036,754	587,187	4,445,455	13,027,943
Advertising, except direct mail.....	71,360	3,623,614	90,625	31,416	73,473	32,749	239,195	689,834
Consumer credit reporting and services ..	*1,530	*46,718	*537	* ⁽³⁾	*2,757	*660	*6,461	*17,340
Janitorial and related services to buildings.....	405,856	5,501,725	219,836	31,664	62,358	66,349	1,129,624	1,559,281
Computer and data processing services..	149,447	2,746,808	243,371	17,852	58,598	25,925	127,028	1,013,729
Mailing, reproduction, commercial art and photography and stenographic services.....	168,530	3,285,655	148,151	43,682	133,669	17,990	117,435	1,012,286
Computer repair, maintenance and leasing.....	7,697	239,730	16,184	55	16,549	2,841	6,146	42,274
Equipment rental and leasing, except computer and automotive.....	24,601	1,512,223	277,152	32,991	18,866	93,420	126,308	185,375
Other business services.....	1,112,495	28,510,210	1,051,755	185,314	670,485	347,252	2,693,258	8,507,823
Automobile repair and services.....	378,501	19,955,431	872,801	96,840	716,720	400,322	2,900,408	2,274,930
Automotive rentals or leasing, without drivers.....	7,419	212,304	58,324	2,074	4,751	28,147	17,254	30,811
Automobile parking, except valet.....	5,923	53,725	5,131	9	19,946	3,900	9,801	2,678
Automotive repair shops.....	266,621	15,592,056	623,386	67,030	582,845	263,312	2,393,720	1,539,709
Automotive services, except repair.....	98,537	4,097,345	185,960	27,728	109,178	104,963	479,633	701,731
Miscellaneous repair services.....	250,674	8,206,079	326,185	39,349	265,209	147,286	786,511	1,522,066
TV and audio equipment repair.....	27,477	637,704	32,982	14,345	44,183	4,620	42,631	174,105
Electrical repair, except TV and audio equipment.....	45,037	1,967,761	79,932	755	51,021	27,043	202,567	375,030
Reupholstery and furniture repair.....	40,217	1,277,773	41,376	4,390	51,898	35,036	160,697	211,894
Other miscellaneous repair.....	137,942	4,322,841	171,895	19,859	118,107	80,587	360,615	761,037
Motion pictures.....	67,339	2,258,529	297,884	31,058	215,266	53,943	201,592	326,712
Motion picture and video production.....	32,967	683,262	41,008	14,781	29,060	8,313	32,253	220,078
Motion picture and tape distribution and allied services.....	16,409	202,574	18,279	13,993	6,649	13,358	13,854	39,509
Motion picture theaters.....	*1,407	*85,413	*2,052	*146	*9,341	*2,431	*15,605	*33
Video tape rentals.....	16,556	1,287,280	236,545	2,138	170,215	29,842	139,881	67,093
Amusement and recreation services, except motion pictures.....	591,294	12,157,922	776,748	48,984	452,239	217,614	608,095	3,288,730
Entertainers, producers, agents and related services.....	346,465	6,074,121	334,527	26,058	132,276	50,108	189,248	2,391,277
Bowling centers.....	5,025	306,520	19,998	518	239	25,156	40,420	66,569
Professional sports and racing, including promoters and managers.....	94,133	2,370,512	179,196	4,345	33,938	29,288	133,324	421,676
Physical fitness facilities.....	10,506	310,874	21,353	415	64,371	6,303	26,399	35,358
Other amusement and recreational services.....	135,165	3,095,895	221,674	17,648	221,415	106,759	218,705	373,850

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Services—Continued								
Medical and health services.....	785,419	66,817,813	1,731,629	361,190	2,787,472	895,131	8,513,678	30,985,157
Offices of physicians.....	193,458	28,561,880	575,691	145,106	1,075,106	227,337	2,892,952	16,030,055
Offices of dentists.....	98,805	17,709,498	545,610	82,522	775,272	329,926	3,412,483	6,418,471
Offices of osteopathic physicians.....	5,823	959,320	30,429	5,005	29,774	14,679	117,924	517,746
Offices of chiropractors.....	31,407	4,310,777	176,933	39,127	249,102	82,045	548,140	1,825,259
Offices of optometrists.....	13,549	2,452,873	80,679	24,971	108,704	41,524	331,951	754,726
Offices of podiatrists.....	7,108	870,768	41,249	7,617	70,247	17,058	103,085	293,832
Registered and practical nurses.....	58,534	633,846	9,656	293	3,270	4,344	34,780	386,485
Nursing and personal care facilities.....	65,785	2,069,377	78,197	5,135	69,967	100,299	417,856	324,413
Medical and dental laboratories.....	24,039	1,018,919	21,098	2,112	40,486	7,780	119,773	395,385
Other medical and health services.....	286,910	8,230,555	172,086	49,302	365,544	70,140	534,734	4,038,785
Legal services.....	256,405	21,454,054	448,296	110,206	916,942	299,109	2,536,768	9,844,101
Educational services.....	255,574	2,273,921	90,252	10,592	81,531	24,578	154,245	799,285
Child day care.....	524,505	4,081,610	132,163	22,948	87,707	89,339	360,249	1,306,829
Ministers and chaplains.....	243,433	3,095,866	49,497	5,157	24,279	26,325	1,742	1,852,781
Engineering services.....	92,462	4,701,908	182,198	29,399	114,324	76,531	796,657	1,889,410
Architectural services.....	65,077	2,255,111	73,777	20,715	131,000	28,309	292,181	569,487
Surveying services.....	19,684	739,648	29,134	1,349	12,343	4,866	140,283	269,151
Accounting, auditing and bookkeeping services.....	297,670	6,175,794	274,904	50,717	298,108	134,248	755,698	2,475,476
Management services.....	71,578	2,026,114	56,336	8,860	32,154	53,610	113,281	871,334
Consulting services.....	592,373	15,625,557	442,953	89,236	232,179	168,865	468,920	8,573,742
Public relations.....	20,376	324,802	13,816	376	12,768	3,192	21,625	108,589
Counseling, except health practitioners.....	55,504	1,822,089	51,337	14,755	98,536	7,231	44,661	1,020,363
Nature of business not allocable.....	166,253	3,253,437	75,616	16,398	84,655	48,313	241,098	787,645

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries.....	11,550,579	612,987,706	16,627,740	3,250,154	15,143,504	7,622,390	58,810,284	162,426,709
Agricultural services, forestry and fishing..	318,069	14,680,565	680,273	101,411	186,578	246,600	1,932,080	3,699,965
Agricultural services.....	262,844	12,310,859	530,850	71,115	173,970	201,758	1,759,233	2,821,425
Veterinary services, including pets.....	18,121	2,750,463	104,967	14,382	63,840	82,417	486,631	717,978
Livestock breeding.....	10,064	310,781	2,436	245	3,786	1,673	13,285	69,014
Animal services, except livestock breeding and veterinary.....	43,491	1,998,989	72,642	13,114	50,137	21,047	118,470	271,213
Landscape and horticultural services.....	141,778	5,226,060	264,700	30,395	44,680	73,002	753,657	1,327,059
Farm labor, management and crop services.....	49,390	2,024,565	86,105	12,980	11,527	23,618	387,191	436,161
Forestry, except logging.....	10,256	358,629	26,134	792	1,655	4,722	54,445	92,264
Commercial fishing.....	44,285	2,009,913	123,289	29,504	10,953	40,121	118,402	786,083
Hunting and trapping.....	*685	*1,164	*(*)	*(*)	*(*)	*(*)	*(*)	*193
Mining.....	96,617	5,025,093	203,526	14,617	28,587	69,349	199,351	1,037,908
Metal mining.....	*2,547	*198,196	*3,240	*(*)	*254	*1,696	*4,350	*20,382
Coal mining.....	*10	*74,175	*4,344	*8	*77	*1,405	*729	*6,881
Oil and gas extraction.....	93,364	4,546,564	181,063	13,357	22,844	61,794	159,115	976,181
Quarrying and nonmetallic minerals, except fuels.....	697	206,158	14,878	1,252	5,412	4,455	35,156	34,464
Construction.....	1,486,376	82,299,424	2,310,421	445,334	424,575	935,906	13,288,807	16,343,054
General building contractors and operative builders.....	239,051	22,532,990	457,341	102,284	68,787	294,332	3,732,669	3,107,567
General building contractors.....	211,390	20,136,709	424,656	95,276	62,677	260,044	3,198,961	2,694,978
Operative builders.....	27,661	2,396,282	32,685	7,008	6,111	34,289	533,707	412,588
Heavy construction contractors.....	17,898	2,131,532	123,395	43,608	2,200	29,620	312,481	257,618
Highway and street construction.....	6,211	716,511	49,544	9,342	485	10,282	75,485	101,801
Heavy construction, except highway.....	11,687	1,415,021	73,851	34,266	1,715	19,338	236,996	155,817
Special trade contractors.....	1,229,427	57,634,902	1,729,685	299,442	353,588	611,954	9,243,657	12,977,870
Plumbing, heating and air conditioning.....	126,868	8,802,955	167,414	26,248	40,250	97,751	1,093,539	1,657,556
Painting and paperhanging.....	178,719	5,795,939	125,619	21,563	40,885	34,674	973,767	1,675,240
Electrical work.....	68,843	5,154,610	143,685	21,326	23,320	39,550	941,752	935,483
Masonry, stonework, tile setting and plastering.....	163,668	6,746,086	137,632	29,773	36,301	74,862	1,419,490	1,758,187
Carpentering and flooring.....	392,148	11,940,935	366,319	35,114	76,429	115,556	1,487,100	3,517,576
Roofing, siding and sheet metal work.....	84,219	5,019,314	97,381	14,098	46,155	32,990	819,259	942,318
Concrete work.....	34,762	2,905,318	80,295	10,528	10,270	21,189	899,390	330,301
Miscellaneous special trade contractors..	180,200	11,269,745	611,340	140,793	79,978	195,382	1,609,360	2,161,209
Manufacturing.....	284,476	19,610,072	872,492	149,855	429,894	298,594	3,186,625	3,523,680
Food and kindred products.....	2,385	859,757	16,791	952	6,027	5,459	6,027	139,744
Textile mill products.....	*5,192	*159,786	*1,753	*(*)	*3,771	*727	*29,841	*23,831
Apparel and other textile products.....	19,250	1,484,743	27,523	9,185	39,972	5,670	511,836	273,026
Lumber and wood products, except furniture (includes logging).....	70,621	5,155,691	365,482	60,292	19,622	105,374	715,988	797,188
Furniture and fixtures.....	19,395	1,203,979	35,261	6,027	34,962	13,014	284,845	203,334
Printing, publishing and allied industries.....	49,588	3,278,234	103,670	47,845	78,188	47,944	459,752	670,517
Leather and leather products.....	*685	*144,456	*1,397	*(*)	*1,692	*(*)	*1,643	*7,989
Stone, clay and glass products.....	16,194	411,064	12,327	323	37,137	12,330	27,850	55,619
Primary metal industries.....	*3,597	*222,058	*14,275	*(*)	*2,252	*2,806	*2,856	*135,675
Fabricated metal products.....	21,413	1,585,956	62,865	2,581	26,192	26,969	266,820	242,397
Machinery, except electrical.....	33,078	2,312,153	146,102	2,666	76,003	51,922	394,976	449,615
Electrical and electronic equipment.....	9,002	414,472	27,102	720	15,018	2,359	43,998	109,739
Paper and allied products.....	*1,228	*58,230	*5,877	*(*)	*(*)	*60	*7,982	*11,979
Other manufacturing industries.....	32,849	2,319,493	52,066	19,264	89,058	23,960	373,989	403,024
Transportation and public utilities.....	522,416	26,903,444	1,798,235	492,613	184,213	584,104	2,102,479	5,518,115
Local and interurban passenger transit.....	72,701	1,733,016	73,746	109,106	35,940	43,613	47,235	578,761
Taxicabs.....	39,359	741,188	4,917	91,883	32,514	17	4,365	266,445
Bus and limousine transportation.....	27,122	854,405	66,575	17,223	3,427	43,596	42,811	235,620
Other highway passenger transportation.....	*6,219	*137,423	*2,254	*(*)	*(*)	*(*)	*59	*76,696
Trucking and warehousing.....	343,496	20,440,424	1,605,461	350,113	98,582	504,246	1,562,522	3,802,916
Trucking, local and long distance, including trash collection without own dump.....	271,292	19,409,624	1,569,447	341,180	88,911	492,064	1,517,162	3,480,536
Courier or package delivery service.....	71,716	962,819	32,019	8,591	8,590	7,481	29,148	316,021
Public warehousing.....	*489	*67,981	*3,994	*342	*1,081	*4,701	*16,211	*6,359
Water transportation.....	5,523	533,510	16,595	708	2,498	2,503	51,614	316,553
Air transportation.....	4,950	147,468	11,452	865	2,440	3,033	941	50,899
Transportation services.....	64,341	2,718,254	50,142	25,325	36,992	15,971	269,825	393,093
Travel agents and tour operators.....	27,298	1,585,227	19,912	8,917	15,507	1,977	92,134	184,200
Other transportation services.....	37,044	1,133,027	30,229	16,408	21,484	13,994	177,691	208,892
Communication services.....	20,125	884,860	10,907	5,026	5,485	7,658	112,837	272,455
Utilities, including dumps, snowplowing, road cleaning, etc.....	11,279	445,912	29,933	1,471	2,276	7,081	57,507	103,438

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade.....	1,589,418	198,068,620	2,831,448	542,585	4,979,918	1,869,208	12,582,139	19,264,294
Wholesale trade.....	297,281	37,379,672	468,514	66,283	349,077	219,842	1,215,634	5,730,297
Durable goods, including machinery, wood, metals, etc.....	158,173	18,149,609	272,013	45,608	170,269	122,112	544,481	3,212,395
Nondurable goods, including food, fiber, chemicals, etc.....	139,108	19,230,063	196,501	20,675	178,808	97,731	671,153	2,517,903
Retail trade.....	1,292,137	160,688,948	2,362,934	476,302	4,630,841	1,649,366	11,366,505	13,533,996
Building materials, paint, hardware, garden supply and mobil home supply, and mobil home dealers.....	32,959	5,288,371	105,320	14,699	80,182	48,237	440,608	579,739
Lumber and other building materials dealers.....	8,712	1,385,989	37,737	205	20,471	9,149	129,890	125,042
Paint, glass and wallpaper stores.....	3,915	602,311	10,612	3,748	17,698	2,562	118,640	82,458
Hardware stores.....	5,884	1,409,181	22,887	8,231	19,003	13,035	87,832	116,749
Retail nurseries and garden supply stores.....	8,937	1,106,822	25,081	2,239	16,436	3,439	67,909	207,243
Mobile home dealers.....	5,511	784,068	9,004	277	6,573	20,052	36,337	48,248
General merchandise stores.....	27,160	3,180,532	28,238	20,463	104,525	18,816	132,642	282,047
Variety stores.....	7,583	900,510	7,993	8,446	59,500	13,172	52,946	66,325
Computer and software stores.....	9,006	923,008	9,224	(³)	14,458	610	15,917	66,729
Other general merchandise stores.....	10,570	1,357,014	11,021	12,016	30,567	5,033	63,779	148,992
Food stores.....	110,791	30,205,476	348,678	61,715	636,799	250,412	1,699,804	1,574,798
Grocery stores.....	80,851	24,145,825	269,389	56,253	397,646	198,298	1,181,173	1,125,983
Retail bakeries.....	14,202	1,037,123	26,315	1,102	76,502	13,168	222,064	124,755
Miscellaneous food stores.....	15,738	5,022,528	52,975	4,360	162,651	38,947	296,566	324,060
Automotive dealers and service stations..	137,150	40,940,873	316,802	82,373	551,236	354,251	2,219,440	1,969,602
Motor vehicle dealers--new car dealers (franchised).....	4,655	1,118,939	5,226	536	8,691	22,379	64,713	32,037
Motor vehicle dealers--used cars only..	53,149	11,636,938	51,063	12,336	55,385	125,337	228,490	657,370
Auto parts and accessories and selected home supply stores.....	34,374	5,225,965	78,215	12,941	125,648	68,743	527,179	453,775
Gasoline service stations.....	27,318	20,077,211	147,208	48,904	348,818	88,821	1,273,304	606,670
Boat dealers.....	1,444	582,170	6,906	(³)	4,382	10,053	15,473	37,955
Miscellaneous automotive dealers.....	16,209	2,299,450	28,184	7,657	8,312	38,918	110,282	181,795
Apparel and accessory stores.....	53,974	6,451,999	81,865	29,455	368,081	70,703	489,823	694,071
Men's and boy's clothing stores.....	3,861	878,365	3,512	6,201	73,858	5,031	62,988	81,324
Women's ready-to-wear stores.....	13,016	1,747,753	14,257	11,308	103,531	9,334	151,236	137,734
Women's accessory and specialty stores.....	6,222	95,036	2,493	(³)	5,947	1,247	7,647	22,966
Family clothing stores.....	6,841	892,632	32,652	1,400	43,072	24,696	70,875	145,107
Shoe stores.....	10,922	1,908,628	7,606	8,676	95,074	17,779	88,163	165,498
Apparel and accessory stores, not elsewhere classified.....	13,112	929,585	21,344	1,869	46,599	12,616	108,914	141,442
Furniture and home furnishings stores.....	55,969	8,193,926	187,684	30,039	233,363	116,964	687,807	962,420
Furniture stores.....	16,986	2,865,588	94,637	16,131	69,797	54,038	241,539	377,101
Home furnishings and equipment stores, except appliances.....	14,944	2,376,477	32,182	6,470	78,493	30,053	196,190	279,860
Household appliance stores.....	5,717	799,211	15,726	5,484	20,009	10,912	75,060	130,396
Television, audio and electronic stores	15,195	1,479,372	32,824	1,153	38,001	13,512	139,252	142,046
Music and record stores.....	3,128	673,278	12,316	802	27,064	8,450	35,767	33,018
Eating and drinking places.....	126,740	19,505,474	554,537	96,719	1,213,208	292,466	3,194,948	1,765,583
Eating places.....	88,570	15,890,847	451,751	84,226	1,061,223	235,713	2,835,754	1,393,254
Drinking places.....	26,782	3,505,033	97,070	12,429	147,966	55,062	350,373	358,117
Catering services.....	11,388	109,594	5,716	63	4,018	1,692	8,821	14,213
Miscellaneous retail stores.....	747,395	46,922,497	739,810	140,840	1,443,448	497,516	2,501,433	5,705,736
Drug stores.....	6,248	3,923,834	34,287	6,336	54,287	20,918	254,257	386,282
Liquor stores.....	10,547	4,491,690	42,147	3,435	81,312	45,911	131,175	182,239
Used merchandise and antique stores.....	47,574	2,408,372	44,743	6,441	121,566	33,625	117,234	314,659
Sporting goods and bicycle shops.....	19,965	2,041,453	39,359	3,851	51,329	37,123	122,753	196,222
Book stores.....	6,804	1,258,208	13,292	3,016	54,210	12,173	114,862	146,123
Stationery stores.....	8,090	962,937	14,789	4,233	51,341	8,792	121,520	92,445
Jewelry stores.....	28,097	2,544,876	43,294	15,907	144,520	23,795	106,425	396,357
Hobby, toy and game shops.....	23,170	791,493	12,731	318	51,759	8,324	19,841	67,384
Camera and photographic supply stores.....	*603	*134,979	*11,721	(³)	*14,761	*4,051	*22,043	*6,346
Luggage and leather goods stores.....	*2,717	*167,524	*1,226	*1,925	*31,770	*3,172	*915	*25,608
Fabric and needlework stores.....	5,438	403,094	2,616	252	25,278	1,772	31,758	49,790
Catalog or mail order.....	17,868	1,215,376	13,195	19	14,193	10,172	53,955	146,708
Vending machine selling.....	12,820	701,875	57,861	3,524	6,092	9,627	33,265	128,621
Sales by door-to-door, telephone, etc.	405,407	8,007,155	116,644	44,693	119,977	68,551	175,641	1,875,727
Gift, novelty and souvenir shops.....	33,090	1,955,407	44,916	6,717	168,485	49,640	123,598	222,353
Fuel oil dealers.....	3,960	1,715,989	38,831	3	11,859	11,207	39,746	74,604
Florists.....	21,545	2,367,163	35,599	9,531	63,414	20,939	256,621	297,710
Other retail stores.....	93,452	11,831,071	172,559	30,640	377,296	127,725	775,825	1,096,558

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Finance, insurance and real estate.....	948,371	38,051,647	892,753	203,799	872,019	680,258	1,687,947	18,126,499
Finance.....	79,347	4,693,090	71,832	25,508	154,109	76,190	183,851	2,208,414
Credit agencies and mortgage bankers....	9,153	402,393	5,943	150	18,586	3,134	1,204	222,927
Security and commodity brokers and services.....	25,820	1,957,486	18,656	13,092	31,602	40,511	76,630	954,416
Security brokers and dealers.....	11,224	755,591	7,181	592	9,998	9,270	10,229	297,411
Investment advisors and services.....	7,446	623,007	7,470	9,429	15,365	5,539	16,531	341,220
Commodity contract brokers, exchanges and services.....	7,150	578,889	4,006	3,070	6,240	25,702	49,871	342,784
Other financial services.....	44,374	2,333,210	47,233	12,266	103,921	32,545	106,017	1,031,071
Insurance agents and brokers.....	291,351	14,679,581	287,662	118,172	433,167	255,547	1,157,543	6,971,195
Insurance services.....	18,086	530,145	16,803	3,983	13,801	6,174	39,697	214,048
Real estate.....	559,587	18,148,832	516,456	56,136	270,942	342,347	306,855	8,732,841
Real estate property managers.....	34,469	1,286,644	33,512	5,894	18,645	33,857	76,112	551,832
Operators and lessors of buildings.....	4,708	331,620	25,807	825	6,891	33,080	17,736	127,879
Operators and lessors, other than buildings.....	5,315	369,583	37,369	171	2,968	43,964	9,378	98,044
Real estate agents and brokers.....	506,387	14,842,361	404,576	48,071	236,764	158,671	170,026	7,627,399
Title abstract companies.....	*1,320	*33,932	*849	*(³)	*346	*169	*3,090	*23,473
Subdividers and developers, except cemeteries.....	7,388	1,284,691	14,343	1,174	5,329	72,605	30,514	304,215
Services.....	6,167,561	225,756,239	6,985,969	1,289,665	7,971,016	2,919,360	23,643,395	93,987,148
Hotels and other lodging places.....	28,457	2,601,849	221,924	8,341	75,078	271,263	348,638	429,238
Hotels, motels and tourist courts.....	17,582	2,149,458	204,790	6,258	62,244	242,244	284,109	310,848
Rooming and boarding houses.....	8,720	379,551	11,846	2,081	19,518	24,496	62,759	89,716
Camps and camping parks.....	2,155	72,840	5,288	8	243	4,524	1,770	28,673
Personal services.....	864,298	20,434,630	709,375	235,874	1,408,663	225,607	2,319,412	6,831,852
Coin-operated laundries and dry cleaning	8,958	846,655	74,472	21,466	109,209	21,626	121,884	114,155
Other cleaning services, including laundry, dry cleaning, garment, carpet and upholstery.....	50,987	2,639,227	129,831	31,692	205,564	38,896	436,972	605,278
Photographic portrait studios.....	46,303	1,949,621	109,360	6,951	66,447	25,115	80,498	508,328
Beauty shops.....	290,126	6,745,659	155,133	96,673	782,978	65,667	1,097,803	2,141,537
Barber shops.....	58,717	1,273,420	39,597	55,829	76,129	16,697	141,588	655,368
Funeral service and crematories.....	9,666	990,752	56,911	8,308	15,612	19,125	84,961	200,872
Miscellaneous personal services.....	399,539	5,989,295	144,072	14,954	152,723	38,481	345,707	2,606,315
Business services.....	1,569,243	40,224,207	1,445,427	238,778	840,774	395,152	3,834,457	14,761,956
Advertising, except direct mail.....	59,063	3,334,090	74,278	13,707	70,019	13,154	214,811	735,296
Consumer credit reporting and services ..	*1,528	*46,696	*516	*(³)	*2,757	*660	*6,445	*17,437
Janitorial and related services to buildings.....	365,225	5,161,496	192,456	18,222	51,874	57,635	1,024,055	1,692,631
Computer and data processing services..	102,470	2,528,417	139,578	12,893	44,728	23,787	116,513	1,194,748
Mailing, reproduction, commercial art and photography and stenographic services.....	118,560	2,948,350	79,809	30,468	104,433	11,996	100,914	1,225,123
Computer repair, maintenance and leasing.....	4,794	205,456	13,349	55	15,035	2,841	6,146	74,585
Equipment rental and leasing, except computer and automotive.....	12,056	1,243,518	187,034	29,521	17,536	57,486	85,904	269,146
Other business services.....	905,547	24,756,185	758,408	133,912	534,394	227,593	2,279,668	9,552,991
Automobile repair and services.....	297,587	16,743,693	601,725	80,730	513,294	263,903	2,440,224	2,844,609
Automotive rentals or leasing, without drivers.....	4,217	142,141	25,335	393	3,719	19,705	7,298	45,930
Automobile parking, except valet.....	*5,889	*40,461	*1,810	*8	*18,349	*(³)	*7,895	*7,823
Automotive repair shops.....	207,708	13,085,852	458,908	56,808	398,408	194,379	2,010,153	1,979,205
Automotive services, except repair.....	79,773	3,475,238	115,672	23,521	92,818	49,819	414,878	811,651
Miscellaneous repair services.....	186,963	7,192,797	267,794	35,106	206,445	94,489	656,295	1,653,991
TV and audio equipment repair.....	14,881	554,640	19,286	14,194	29,548	3,090	36,043	185,154
Electrical repair, except TV and audio equipment.....	38,841	1,821,329	70,804	755	49,411	19,652	189,256	387,661
Reupholstery and furniture repair.....	30,296	1,110,523	36,305	4,333	39,508	30,397	108,962	245,434
Other miscellaneous repair.....	102,945	3,706,305	141,399	15,824	87,978	41,350	322,033	835,741
Motion pictures.....	52,299	1,917,567	173,878	29,994	149,683	36,266	161,983	475,033
Motion picture and video production.....	26,312	655,827	29,185	14,679	18,691	7,556	32,185	280,570
Motion picture and tape distribution and allied services.....	12,927	195,789	8,997	13,986	5,963	11,441	12,968	58,240
Motion picture theaters.....	*1,231	*11,576	*150	*(³)	*34	*204	*858	*5,526
Video tape rentals.....	11,829	1,054,375	135,547	1,329	124,996	17,065	115,972	130,697
Amusement and recreation services, except motion pictures.....	387,695	10,408,056	460,811	37,145	318,685	120,081	476,503	4,299,834
Entertainers, producers, agents and related services.....	239,752	5,508,866	216,995	19,695	81,714	33,105	167,024	2,805,949
Bowling centers.....	*1,293	*253,659	*16,213	*371	*(³)	*20,347	*31,970	*81,269
Professional sports and racing, including promoters and managers.....	43,055	2,019,630	62,494	2,061	22,307	11,396	108,807	788,081
Physical fitness facilities.....	4,316	213,686	13,168	331	27,174	4,575	19,116	56,311
Other amusement and recreational services.....	99,280	2,412,215	151,942	14,686	187,491	50,658	149,585	558,223

Footnotes at end of table.

Sole Proprietorships, 1991

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction ¹	Payroll ²	Net income less deficit
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Services—Continued								
Medical and health services.....	694,224	65,063,584	1,604,077	341,728	2,691,199	820,526	8,258,115	31,511,772
Offices of physicians.....	174,168	27,932,129	544,505	130,794	1,044,854	212,490	2,807,608	16,226,344
Offices of dentists.....	93,984	17,503,539	526,737	80,939	755,051	321,429	3,363,344	6,436,791
Offices of osteopathic physicians.....	5,699	959,301	30,429	5,005	29,774	14,679	117,924	518,893
Offices of chiropractors.....	30,720	4,293,126	164,111	39,097	247,214	81,374	546,754	1,830,700
Offices of optometrists.....	12,795	2,397,760	80,342	24,971	101,681	41,524	322,192	769,973
Offices of podiatrists.....	6,173	816,274	30,660	7,617	63,824	12,942	94,833	302,402
Registered and practical nurses.....	54,267	629,769	9,656	293	3,270	4,344	34,780	414,422
Nursing and personal care facilities.....	58,739	1,787,422	60,424	5,044	65,090	72,917	353,653	395,890
Medical and dental laboratories.....	24,031	1,012,966	20,958	2,076	40,486	7,665	116,988	395,601
Other medical and health services.....	233,648	7,731,297	136,255	45,891	339,955	51,161	498,038	4,220,755
Legal services.....	220,809	20,571,511	386,556	91,690	834,976	234,195	2,357,871	10,116,258
Educational services.....	208,326	2,108,587	64,236	10,276	63,678	17,939	137,058	923,364
Child day care.....	456,286	3,577,997	98,580	21,194	68,095	55,474	261,305	1,376,021
Ministers and chaplains.....	217,460	2,996,601	38,218	5,060	23,681	26,325	1,742	1,908,336
Engineering services.....	79,787	4,455,903	162,053	27,845	94,704	67,582	699,443	1,944,649
Architectural services.....	53,138	2,186,137	56,124	20,295	121,536	19,954	284,721	637,436
Surveying services.....	17,747	691,601	23,951	1,349	11,630	4,803	117,380	269,277
Accounting, auditing and bookkeeping services.....	258,772	5,880,709	237,939	43,047	261,657	114,777	731,381	2,597,407
Management services.....	54,866	1,842,020	40,212	6,811	23,455	20,299	83,352	1,055,596
Consulting services.....	455,571	14,763,613	329,141	39,283	156,386	121,980	422,332	9,197,244
Public relations.....	14,110	279,528	12,743	363	9,084	1,513	8,563	126,203
Counseling, except health practitioners.....	49,922	1,815,650	51,204	14,755	98,311	7,231	44,621	1,027,074
Nature of business not allocable.....	137,274	2,592,603	52,624	10,275	66,701	19,011	187,461	926,046

¹ Interest paid is the sum of mortgage interest and other interest on indebtedness (see Table 2).

² Payroll is the sum of net salaries and wages paid plus the cost of labor reported as part of cost of sales and operations (see Table 2).

³ Less than \$500.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Where data for an industrial group are not shown in order to avoid disclosure of information about specific taxpayers, the data deleted have been combined with those shown for a related industrial group, also indicated by a double asterisk.

NOTE: Detail may not add to totals because of rounding.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups

(All figures are estimates based on samples — money amounts are in thousands of dollars)

Net income status, item	All nonfarm industries	Agricultural services, forestry and fishing					Mining	
		Total	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	All other agricultural services, forestry and fishing	Total	Oil and gas extraction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns.....	15,180,722	431,594	24,865	77,284	165,177	164,468	149,548	139,052
Business receipts, total.....	712,567,989	16,949,061	424,833	2,387,911	5,907,467	8,248,850	6,861,582	6,227,608
Income from sales and operations.....	700,681,216	16,640,670	405,999	2,339,922	5,833,477	8,061,272	6,497,998	5,868,244
Other business income.....	11,886,773	308,391	18,833	27,989	73,991	187,578	363,584	359,364
Business deductions, total.....	571,153,515	14,169,105	662,910	2,385,475	4,684,857	6,435,863	6,662,362	6,052,686
Cost of sales and operations.....	272,626,595	4,403,701	135,846	1,018,349	1,580,156	1,669,351	1,783,683	1,529,055
Inventory, beginning of year.....	29,516,926	72,011	168,211	*13,849	34,662	47,511	72,189	81,705
Cost of labor.....	21,917,899	653,974	*8,337	*31,089	289,827	324,721	13,725	2,222
Purchases.....	200,860,580	2,666,183	122,095	870,094	772,181	901,813	1,226,403	1,055,537
Materials and supplies.....	28,072,005	739,729	*3,512	38,872	426,520	270,825	23,142	13,371
Other costs.....	22,041,940	350,980	6,106	87,056	94,272	163,546	529,992	462,968
Inventory, end of year.....	29,782,755	175,378	*18,054	43,424	50,155	63,744	91,284	64,814
Advertising expenses.....	6,712,252	123,843	5,185	26,150	62,096	30,412	8,238	7,473
Bad debts from sales or services.....	1,130,267	15,757	*255	*711	*4,239	10,553	26,767	26,534
Car and truck expenses.....	22,594,000	643,682	25,354	80,670	314,498	223,161	115,945	96,073
Commissions.....	7,828,344	101,692	1,495	29,197	3,384	67,616	16,543	9,066
Depletion.....	717,387	12,232	*12	*198	*3,222	8,800	542,483	533,022
Depreciation.....	23,076,150	1,055,049	57,763	132,917	360,425	503,944	366,086	317,994
Employee benefit programs.....	1,016,368	16,436	*155	*1,393	6,503	8,385	6,305	5,888
Insurance.....	13,064,988	494,816	14,028	46,046	221,747	212,995	63,687	50,915
Legal and professional services.....	5,376,814	106,369	6,902	11,980	34,812	52,675	113,912	105,533
Meals and entertainment deducted.....	4,516,821	56,066	7,276	8,871	13,779	26,139	28,251	26,189
Mortgage interest.....	5,527,499	190,213	25,922	13,677	28,442	122,172	55,301	49,388
Other interest on business indebtedness.....	6,549,769	230,982	10,076	33,260	73,403	114,244	164,811	157,949
Office expenses.....	7,086,395	124,264	1,484	8,463	48,268	66,050	41,792	38,396
Pension and profit-sharing plans.....	519,358	8,009	*12	*6	*5,175	2,816	2,352	2,161
Rent on machinery and equipment.....	4,160,172	130,616	*3,052	19,268	36,999	71,298	17,809	15,852
Rent on other business property.....	19,483,110	243,213	5,120	68,268	65,944	103,882	51,923	46,147
Repairs.....	9,158,697	537,805	4,120	56,285	197,223	280,177	94,272	62,569
Net salaries and wages.....	48,889,989	1,698,674	12,072	120,446	602,520	963,635	286,032	224,089
Taxes paid.....	10,629,067	281,475	5,683	15,356	126,947	133,488	170,141	155,528
Travel.....	5,475,477	124,776	13,543	31,784	17,153	62,295	22,476	20,972
Utilities.....	13,259,743	301,472	11,783	71,948	96,820	120,922	46,755	42,921
Business use of home.....	2,897,803	59,608	*180	*9,997	26,448	22,983	1,515	1,511
Other business deductions.....	79,056,451	3,208,353	315,592	580,237	754,655	1,557,870	2,635,287	2,527,465
Net income less deficit ¹	141,515,783	2,786,050	-232,934	-17,154	1,222,611	1,813,528	209,959	186,612
Net income ¹	162,426,709	3,699,965	69,014	271,213	1,327,059	2,032,679	1,037,908	976,181
Deficit ¹	20,910,927	913,915	301,948	288,367	104,449	219,151	827,949	789,569
BUSINESSES WITH NET INCOME								
Number of returns.....	11,550,579	318,069	10,064	43,491	141,778	122,736	96,617	93,364
Business receipts, total.....	612,987,706	14,680,565	310,781	1,998,989	5,226,060	7,144,734	5,025,093	4,546,564
Income from sales and operations.....	602,892,763	14,440,429	307,194	1,988,456	5,173,092	6,971,687	4,773,916	4,298,148
Other business income.....	10,094,943	240,135	*3,587	10,533	52,969	173,047	251,177	248,416
Business deductions, total.....	450,569,808	10,981,070	241,775	1,727,755	3,899,001	5,112,539	3,991,702	3,574,900
Cost of sales and operations.....	219,588,111	3,757,384	*127,776	926,128	1,365,024	1,338,956	1,319,182	1,098,194
Inventory, beginning of year.....	19,179,105	143,195	*13,715	30,303	35,141	64,037	44,003	34,908
Cost of labor.....	18,009,770	522,185	*8,239	*31,049	256,684	226,213	6,462	*1,740
Purchases.....	160,948,993	2,368,023	*113,632	855,918	654,080	744,393	942,737	792,210
Materials and supplies.....	24,145,735	672,367	*3,405	*36,935	390,340	241,687	17,761	7,990
Other costs.....	17,405,262	191,445	*5,002	*8,589	61,648	116,206	360,879	299,525
Inventory, end of year.....	20,100,753	139,831	*16,717	36,666	32,869	53,579	52,660	38,179
Advertising expenses.....	5,071,269	95,842	1,669	19,438	48,064	26,671	4,724	4,018
Bad debts from sales or services.....	553,772	11,990	*171	*521	*1,521	9,777	5,412	5,178
Car and truck expenses.....	18,057,006	526,602	*20,640	46,576	274,378	185,008	67,720	64,238
Commissions.....	6,141,720	86,871	*81	20,170	*2,036	64,584	8,843	2,793
Depletion.....	469,130	*4,766	--	--	*113	*4,653	361,141	354,371
Depreciation.....	16,627,740	680,273	2,436	72,642	264,700	340,496	203,526	181,063
Employee benefit programs.....	881,114	12,716	*64	*390	*5,085	7,177	4,239	4,047
Insurance.....	10,648,345	366,483	*1,847	29,765	179,922	154,929	46,650	36,517
Legal and professional services.....	4,049,781	75,268	564	7,457	28,201	39,046	60,923	58,773
Meals and entertainment deducted.....	3,694,399	41,142	*2,108	5,182	11,082	22,770	18,502	18,122
Mortgage interest.....	3,324,761	88,479	*240	*9,289	22,694	56,256	28,288	24,451
Other interest on business indebtedness.....	4,297,629	158,121	*1,434	11,758	50,308	94,621	41,062	37,343
Office expenses.....	5,739,866	108,159	*1,021	6,451	40,680	60,007	23,090	22,333
Pension and profit-sharing plans.....	487,220	7,991	--	--	*5,175	2,816	1,627	1,436
Rent on machinery and equipment.....	3,250,154	101,411	*245	13,114	30,395	57,658	14,617	13,357
Rent on other business property.....	15,143,504	186,578	*3,786	50,137	44,680	87,976	28,587	22,844
Repairs.....	6,843,792	403,915	*747	43,786	163,123	196,259	74,594	53,262
Net salaries and wages.....	40,800,514	1,409,895	*5,046	87,421	496,974	820,455	192,889	157,376
Taxes paid.....	8,394,973	227,205	*773	11,699	108,355	106,378	121,635	113,380
Travel.....	4,089,573	84,609	*1,151	21,094	13,785	48,579	15,282	14,332
Utilities.....	10,021,343	245,464	*3,951	50,048	80,811	110,654	32,530	29,703
Business use of home.....	2,447,656	48,920	--	*4,469	23,400	21,050	1,370	1,366
Other business deductions.....	59,946,436	2,251,006	66,525	290,222	638,496	1,255,763	1,315,271	1,256,403
Net income ¹	162,426,709	3,699,965	69,014	271,213	1,327,059	2,032,679	1,037,908	976,181

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining		Construction					
	--Continued	Total	General building and heavy construction contractors	Special trade contractors				
				Total	Plumbing, heating and air conditioning	Painting and paperhanging	Electrical work	Masonry, stonework, tile setting and plastering
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns.....	10,496	1,735,980	308,181	1,427,800	153,007	198,835	91,691	180,011
Business receipts, total.....	633,974	92,519,267	28,709,525	63,809,742	9,822,852	6,332,601	5,658,276	7,284,633
Income from sales and operations.....	629,754	91,709,227	28,434,652	63,274,575	9,903,931	6,271,299	5,583,845	7,141,377
Other business income.....	4,220	810,040	274,873	535,167	*18,921	*61,302	74,431	143,256
Business deductions, total.....	609,875	77,569,605	25,867,911	51,701,695	8,409,367	4,750,066	4,769,622	5,588,299
Cost of sales and operations.....	254,627	45,442,057	17,154,015	28,288,041	5,023,494	2,493,971	2,754,755	2,892,038
Inventory, beginning of year.....	21,932	1,677,234	1,096,071	581,163	133,920	17,200	41,586	*13,164
Cost of labor.....	*11,504	10,015,980	3,216,223	6,799,758	636,811	764,713	464,331	974,462
Purchases.....	170,866	13,985,961	4,692,858	9,293,103	2,352,244	681,367	1,056,518	627,133
Materials and supplies.....	9,771	15,773,052	6,335,644	9,437,407	1,763,331	549,736	1,124,773	1,105,184
Other costs.....	67,026	5,208,891	2,537,643	2,671,249	293,553	502,509	105,154	185,644
Inventory, end of year.....	26,471	1,219,062	724,424	494,638	156,365	21,554	37,608	*13,549
Advertising expenses.....	765	423,898	82,716	341,182	68,463	35,830	24,867	33,885
Bad debts from sales or services.....	*233	84,383	9,872	74,511	*11,839	*9,031	*9,705	*4,308
Car and truck expenses.....	19,872	4,166,022	786,840	3,379,182	503,175	411,114	261,157	446,265
Commissions.....	*7,477	496,500	214,892	281,608	17,205	22,305	3,464	62,235
Depletion.....	9,461	17,092	1,876	15,216	*51	*4,626	*85	--
Depreciation.....	48,092	2,797,158	740,076	2,057,081	193,114	143,930	161,965	168,540
Employee benefit programs.....	*416	105,226	25,774	79,452	19,747	*9,062	8,621	6,766
Insurance.....	12,772	2,350,104	651,417	1,698,687	254,539	187,415	162,801	205,773
Legal and professional services.....	8,379	392,458	111,174	281,284	57,476	26,597	22,439	29,744
Meals and entertainment deducted.....	2,062	248,598	63,747	184,851	17,727	22,949	15,266	18,049
Mortgage interest.....	5,916	482,380	243,471	238,909	60,961	15,442	10,453	26,265
Other interest on business indebtedness....	6,861	792,546	271,676	520,871	74,929	29,008	35,557	64,810
Office expenses.....	3,396	497,136	135,943	361,193	67,097	41,930	45,075	26,921
Pension and profit-sharing plans.....	*191	21,724	3,455	18,270	*5,784	*950	--	*1,020
Rent on machinery and equipment.....	1,957	497,393	164,802	332,590	29,102	24,338	25,055	36,886
Rent on other business property.....	5,776	549,015	83,012	466,003	89,190	49,736	30,670	39,826
Repairs.....	31,703	1,179,208	319,652	859,556	80,234	59,065	51,086	71,950
Net salaries and wages.....	61,943	5,572,826	1,500,945	4,071,881	717,635	332,669	554,510	584,579
Taxes paid.....	14,613	1,296,490	425,216	871,274	165,393	90,780	99,146	88,484
Travel.....	1,504	329,573	54,482	275,092	21,402	31,723	21,315	29,884
Utilities.....	3,835	853,296	174,019	679,278	141,029	62,276	53,049	56,743
Business use of home.....	*4	272,895	69,835	203,060	25,876	23,344	15,402	19,072
Other business deductions.....	107,822	8,701,627	2,579,004	6,122,622	763,904	621,975	403,182	674,254
Net income less deficit ¹	23,347	14,949,913	2,841,503	12,108,410	1,513,485	1,582,897	888,654	1,696,334
Net income ¹	61,727	16,343,054	3,365,184	12,977,870	1,657,556	1,675,240	935,483	1,758,187
Deficit ¹	38,380	1,393,142	523,682	869,460	144,070	92,343	46,830	61,853
BUSINESSES WITH NET INCOME								
Number of returns.....	3,254	1,486,376	256,949	1,229,427	126,868	178,719	68,843	163,668
Business receipts, total.....	478,529	82,299,424	24,664,522	57,634,902	8,802,955	5,795,939	5,154,610	6,746,086
Income from sales and operations.....	475,768	81,589,980	24,446,966	57,143,014	8,784,033	5,734,637	5,081,122	6,602,944
Other business income.....	*2,761	709,444	217,556	491,888	*18,921	*61,302	73,488	143,142
Business deductions, total.....	416,802	65,956,371	21,299,338	44,657,033	7,145,399	4,120,699	4,219,126	4,987,899
Cost of sales and operations.....	220,987	39,015,456	14,389,367	24,626,089	4,348,993	2,146,660	2,520,099	2,606,496
Inventory, beginning of year.....	*9,095	866,852	369,168	497,685	118,489	13,477	26,366	*11,141
Cost of labor.....	*4,722	8,476,130	2,808,390	5,667,741	498,714	672,705	456,809	892,164
Purchases.....	*150,526	11,903,492	3,864,263	8,039,229	1,990,590	518,912	910,379	528,022
Materials and supplies.....	*9,770	14,083,146	5,623,055	8,460,091	1,611,616	473,894	1,065,051	1,038,418
Other costs.....	*61,354	4,566,868	2,215,662	2,351,206	251,365	481,787	85,542	148,827
Inventory, end of year.....	*14,480	881,033	491,171	389,861	121,781	14,114	24,049	*12,075
Advertising expenses.....	706	359,825	67,646	292,179	57,323	30,837	18,696	31,675
Bad debts from sales or services.....	*233	51,536	8,831	42,705	*11,791	*4,890	*2,792	*4,308
Car and truck expenses.....	3,482	3,569,463	674,354	2,895,109	420,328	371,353	190,911	374,067
Commissions.....	*6,050	387,815	127,325	260,490	16,705	22,305	*2,749	62,232
Depletion.....	*6,770	16,846	*1,633	15,213	*51	*4,626	*85	--
Depreciation.....	22,463	2,310,421	580,736	1,729,685	167,414	125,619	143,685	137,632
Employee benefit programs.....	*192	92,750	23,880	68,870	13,654	*6,958	8,621	*6,739
Insurance.....	10,133	2,041,469	547,208	1,494,261	226,686	176,122	148,988	187,847
Legal and professional services.....	2,150	322,241	82,779	239,462	51,527	23,733	18,711	27,538
Meals and entertainment deducted.....	*380	218,576	53,227	165,349	14,235	20,616	9,510	17,530
Mortgage interest.....	*3,837	335,641	140,778	194,864	40,690	14,724	9,600	14,337
Other interest on business indebtedness....	3,719	600,264	183,175	417,090	57,061	19,949	29,950	60,525
Office expenses.....	757	414,989	109,307	305,682	53,092	36,522	39,888	22,905
Pension and profit-sharing plans.....	*191	18,039	3,379	14,660	*2,174	*950	--	*1,020
Rent on machinery and equipment.....	*1,260	445,334	145,892	299,442	26,248	21,563	21,326	29,773
Rent on other business property.....	5,743	424,575	70,988	353,588	40,250	40,885	23,320	36,301
Repairs.....	21,332	973,138	248,138	725,000	70,868	45,020	44,493	67,335
Net salaries and wages.....	35,514	4,812,677	1,236,760	3,575,916	594,825	301,063	484,943	527,327
Taxes paid.....	8,255	1,099,463	355,898	743,566	148,013	81,448	88,426	67,426
Travel.....	*949	267,963	45,173	222,790	10,783	29,007	17,905	27,861
Utilities.....	2,827	713,339	143,163	570,176	107,996	56,143	43,884	51,569
Business use of home.....	*4	248,151	63,100	185,051	25,876	12,788	15,402	17,183
Other business deductions.....	58,867	7,216,399	1,996,603	5,219,796	638,816	526,917	335,144	608,271
Net income ¹	81,727	16,343,054	3,365,184	12,977,870	1,657,556	1,675,240	935,483	1,758,187

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Construction—Continued		Total	Lumber and wood products, except furniture (includes logging)	Manufacturing		
	Special trade contractors—Cont'd				Printing, publishing and allied industries	Machinery, except electrical	All other manufacturing industries
	Carpentering and flooring	All other special trade contractors					
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns.....	447,895	356,361	426,697	99,653	79,187	42,355	205,502
Business receipts, total.....	13,580,699	21,030,682	23,354,542	6,008,816	3,840,899	2,765,987	10,738,840
Income from sales and operations.....	13,462,598	20,911,526	23,134,639	5,871,806	3,824,806	2,730,131	10,707,897
Other business income.....	118,100	119,156	219,903	137,010	16,093	35,856	30,944
Business deductions, total.....	10,261,242	17,923,099	20,760,490	5,402,584	3,378,885	2,397,628	9,581,393
Cost of sales and operations.....	5,489,010	9,634,774	9,661,570	1,649,246	1,377,411	1,153,439	5,481,473
Inventory, beginning of year.....	149,918	225,376	648,109	98,067	71,286	88,268	390,488
Cost of labor.....	1,554,212	2,405,229	2,018,546	265,346	151,618	307,402	1,294,180
Purchases.....	1,443,256	3,132,585	4,599,995	814,547	728,852	548,531	2,508,064
Materials and supplies.....	1,735,924	3,158,460	1,797,424	252,945	361,663	126,217	1,056,599
Other costs.....	685,230	899,158	1,351,304	337,927	139,686	156,981	716,710
Inventory, end of year.....	79,528	186,035	753,807	119,586	75,693	73,960	484,569
Advertising expenses.....	59,939	118,199	159,221	8,412	54,743	8,724	87,342
Bad debts from sales or services.....	13,240	26,388	69,076	*738	17,175	*5,563	45,601
Car and truck expenses.....	894,346	863,125	628,667	165,589	100,591	78,430	284,057
Commissions.....	78,735	97,663	208,920	90,902	43,773	13,997	60,248
Depletion.....	*2,224	8,229	38,259	*33,301	--	--	*4,958
Depreciation.....	425,717	963,815	1,262,785	490,920	171,447	202,927	397,501
Employee benefit programs.....	17,341	17,916	50,843	2,995	15,101	6,893	25,854
Insurance.....	288,708	599,451	538,831	244,782	58,827	59,387	175,834
Legal and professional services.....	56,058	88,970	137,173	18,580	28,561	17,305	72,728
Meals and entertainment deducted.....	43,833	67,026	81,782	8,268	29,875	5,056	38,583
Mortgage interest.....	42,995	82,793	162,358	40,491	24,250	33,402	64,215
Other interest on business indebtedness.....	84,136	232,430	245,532	112,912	34,202	32,576	65,841
Office expenses.....	66,867	113,304	174,266	9,623	43,520	19,679	101,443
Pension and profit-sharing plans.....	*1,170	9,345	7,093	*363	1,282	*3,950	1,498
Rent on machinery and equipment.....	38,178	179,031	229,107	96,657	58,534	12,494	61,422
Rent on other business property.....	101,776	154,805	621,275	21,265	116,677	120,978	362,355
Repairs.....	129,957	467,264	565,682	379,177	46,886	30,025	109,594
Net salaries and wages.....	536,741	1,345,747	1,937,334	533,760	417,883	227,037	758,653
Taxes paid.....	151,151	276,319	360,103	98,105	51,468	44,625	165,904
Travel.....	63,776	106,993	145,086	8,288	50,213	5,665	80,920
Utilities.....	136,451	229,729	406,918	36,610	80,101	65,787	224,420
Business use of home.....	67,124	52,242	85,928	16,107	27,956	*1,383	40,482
Other business deductions.....	1,471,767	2,187,541	2,982,672	1,335,493	528,408	248,306	870,465
Net income less deficit ¹	3,319,457	3,107,583	2,595,448	606,378	462,014	368,360	1,158,896
Net income ¹	3,517,576	3,433,827	3,523,680	797,188	670,517	449,615	1,606,359
Deficit ¹	198,119	326,244	928,233	190,811	208,504	81,256	447,663
BUSINESSES WITH NET INCOME							
Number of returns.....	392,148	299,181	284,476	70,621	49,588	33,078	131,190
Business receipts, total.....	11,940,935	19,194,378	19,610,072	5,155,691	3,278,234	2,312,153	8,863,993
Income from sales and operations.....	11,822,814	19,117,464	19,412,333	5,024,136	3,264,120	2,279,757	8,844,320
Other business income.....	118,121	76,914	197,739	131,555	14,114	*32,397	19,674
Business deductions, total.....	8,423,359	15,760,551	16,086,538	4,358,649	2,607,717	1,862,538	7,257,634
Cost of sales and operations.....	4,309,254	8,694,587	7,799,200	1,425,374	1,135,526	896,957	4,341,344
Inventory, beginning of year.....	147,773	180,438	482,477	80,202	62,295	66,613	273,366
Cost of labor.....	989,617	2,157,732	1,618,088	246,989	108,693	216,125	1,046,281
Purchases.....	1,264,948	2,826,379	3,976,884	691,360	642,398	504,880	2,138,266
Materials and supplies.....	1,408,183	2,862,930	1,522,719	242,926	310,647	72,576	896,569
Other costs.....	577,027	806,658	786,118	259,485	76,729	96,757	353,147
Inventory, end of year.....	78,293	139,550	587,086	95,590	65,236	59,975	366,285
Advertising expenses.....	51,516	102,133	108,230	4,547	40,258	4,713	58,712
Bad debts from sales or services.....	*6,592	12,332	39,166	*717	10,751	*4,484	23,214
Car and truck expenses.....	776,093	762,357	483,493	129,349	77,342	66,371	210,431
Commissions.....	69,613	86,886	187,527	90,796	36,799	13,273	46,660
Depletion.....	*2,224	*8,227	*4,665	*14	--	--	*4,651
Depreciation.....	366,319	789,015	872,492	365,482	103,670	146,102	257,237
Employee benefit programs.....	15,744	17,154	43,489	1,964	13,129	*6,449	21,946
Insurance.....	230,436	524,181	447,534	208,724	49,209	51,341	138,260
Legal and professional services.....	45,783	72,170	94,062	15,726	19,567	12,051	46,718
Meals and entertainment deducted.....	39,756	63,701	55,623	3,485	19,088	4,249	28,801
Mortgage interest.....	40,341	75,171	123,182	26,795	17,767	30,326	48,293
Other interest on business indebtedness.....	75,215	174,390	175,413	78,578	30,177	21,595	45,062
Office expenses.....	54,930	98,345	116,416	7,330	32,927	14,830	61,329
Pension and profit-sharing plans.....	*1,170	9,345	7,057	*363	1,272	*3,950	1,472
Rent on machinery and equipment.....	35,114	165,419	149,855	60,292	47,845	2,666	39,053
Rent on other business property.....	76,429	136,403	429,894	19,622	78,188	76,003	256,081
Repairs.....	101,809	395,473	435,306	295,913	36,637	25,731	77,026
Net salaries and wages.....	497,483	1,170,277	1,568,536	468,999	351,059	178,851	569,629
Taxes paid.....	113,961	244,292	291,794	82,039	43,686	34,711	131,358
Travel.....	54,549	82,685	85,186	5,599	22,013	4,054	53,521
Utilities.....	111,513	199,071	316,093	29,333	62,213	53,796	170,752
Business use of home.....	62,545	51,258	63,492	7,090	26,057	*1,084	29,261
Other business deductions.....	1,284,969	1,825,678	2,188,830	1,030,518	352,536	208,952	596,824
Net income ¹	3,517,576	3,433,827	3,523,680	797,188	670,517	449,615	1,606,359

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Transportation and public utilities					Wholesale and retail trade			
	Total	Local and interurban passenger transit	Trucking and warehousing	All other transportation	Communication services and utilities, including dumps, snow plowing, road clearing, etc.	Total	Wholesale trade		
							Total	Durable goods including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns.....	660,427	82,592	438,500	98,188	41,146	2,677,709	410,332	215,242	195,091
Business receipts, total.....	33,206,338	1,960,405	25,736,578	3,931,983	1,577,372	245,891,502	42,303,406	20,628,434	21,674,972
Income from sales and operations.....	32,744,845	1,927,660	25,337,584	3,921,153	1,558,448	242,373,146	41,299,496	19,980,499	21,318,997
Other business income.....	461,493	32,745	398,994	10,830	18,924	3,518,356	1,003,910	647,935	355,974
Business deductions, total.....	28,566,405	1,427,813	22,545,790	3,348,217	1,245,786	232,788,111	37,360,924	17,867,248	19,503,677
Cost of sales and operations.....	5,049,773	*12,833	2,819,190	1,714,632	502,918	164,833,805	28,114,092	12,655,195	15,458,897
Inventory, beginning of year.....	118,944	*1,548	47,421	54,093	15,882	22,519,863	2,269,920	1,431,554	838,366
Cost of labor.....	814,734	*125	661,762	91,098	61,749	3,066,914	357,548	176,459	181,089
Purchases.....	1,902,539	*8,837	859,061	694,913	339,728	153,258,577	26,035,957	11,416,764	14,619,193
Materials and supplies.....	493,356	*138	361,171	108,038	24,010	4,220,115	703,976	590,692	113,285
Other costs.....	1,823,233	*3,733	926,755	816,585	76,161	4,751,700	730,001	321,280	408,721
Inventory, end of year.....	103,034	*1,548	36,980	49,894	14,612	22,983,363	1,983,310	1,281,553	701,757
Advertising expenses.....	120,434	7,762	60,906	31,875	19,891	2,481,913	187,757	115,183	72,574
Bad debts from sales or services.....	12,649	*538	8,970	2,101	*1,040	385,216	114,554	82,148	32,406
Car and truck expenses.....	1,870,531	109,570	1,549,854	146,025	65,081	4,000,026	1,190,076	696,303	493,773
Commissions.....	648,189	81,331	511,616	44,662	10,579	1,631,669	592,044	366,488	225,556
Depletion.....	4,983	..	4,179	*612	*191	30,907	1,748	*726	*1,022
Depreciation.....	2,621,242	97,140	2,301,989	158,371	63,743	4,216,987	610,286	330,012	280,274
Employee benefit programs.....	39,848	*1,747	27,930	6,550	3,622	203,382	22,791	10,457	12,334
Insurance.....	1,630,833	127,273	1,378,810	80,141	44,608	2,512,776	283,618	147,806	135,812
Legal and professional services.....	137,107	17,980	91,733	16,813	10,581	944,041	130,732	73,165	57,567
Meals and entertainment deducted.....	515,532	11,080	483,042	15,951	5,459	704,772	303,957	186,799	117,158
Mortgage interest.....	266,530	30,326	204,621	25,330	5,954	1,349,074	113,704	61,801	51,902
Other interest on business indebtedness.....	606,596	16,951	524,933	45,164	19,548	1,631,756	211,842	125,409	86,434
Office expenses.....	167,661	3,021	119,028	24,458	21,153	1,151,292	268,258	187,054	81,204
Pension and profit-sharing plans.....	3,069	*27	1,912	*1,057	*74	47,343	15,108	4,706	10,402
Rent on machinery and equipment.....	640,524	111,666	490,996	31,188	6,674	763,752	99,109	55,114	43,995
Rent on other business property.....	280,999	39,740	166,806	63,984	10,469	7,111,999	447,436	246,738	200,697
Repairs.....	2,316,073	108,293	2,125,310	48,016	34,454	1,732,064	196,601	89,247	107,355
Net salaries and wages.....	1,968,020	50,894	1,494,898	279,479	142,749	13,854,970	1,098,655	524,440	574,215
Taxes paid.....	657,268	20,418	553,151	54,328	29,370	3,590,610	255,999	132,105	123,894
Travel.....	256,337	12,566	175,650	59,172	8,948	1,179,380	405,390	287,795	117,595
Utilities.....	352,583	28,447	251,485	48,880	23,771	4,900,074	372,106	201,006	171,100
Business use of home.....	47,308	*5,980	29,983	*1,164	*10,180	364,957	161,151	105,917	55,234
Other business deductions.....	8,351,317	532,029	7,168,797	445,764	204,727	13,165,345	2,163,910	1,171,833	992,277
Net income less deficit.....	4,651,488	532,674	3,192,661	595,237	330,916	13,101,670	4,942,424	2,771,128	2,171,295
Net income.....	5,518,115	578,761	3,802,916	760,544	375,893	19,264,294	5,730,297	3,212,395	2,517,903
Deficit.....	866,626	46,087	610,256	165,307	44,976	6,162,623	787,874	441,266	346,607
BUSINESSES WITH NET INCOME									
Number of returns.....	522,416	72,701	343,496	74,815	31,405	1,589,418	297,281	158,173	139,108
Business receipts, total.....	26,903,444	1,733,016	20,440,424	3,399,232	1,330,772	198,068,620	37,379,672	18,149,609	19,230,063
Income from sales and operations.....	26,661,816	1,701,758	20,248,056	3,396,507	1,315,496	195,133,073	36,447,087	17,543,023	18,904,064
Other business income.....	241,628	31,258	192,368	2,725	15,276	2,935,546	932,585	606,585	326,000
Business deductions, total.....	21,384,527	1,154,136	18,637,508	2,838,308	954,576	178,802,292	31,648,280	14,936,119	16,712,161
Cost of sales and operations.....	4,010,607	*8,433	2,143,512	1,449,271	409,391	130,836,344	24,298,463	10,922,169	13,376,294
Inventory, beginning of year.....	37,417	*1,548	13,241	*13,803	*8,825	15,124,876	1,550,907	884,189	666,718
Cost of labor.....	629,009	*125	476,363	90,939	*61,582	2,236,473	332,002	154,282	177,720
Purchases.....	1,284,208	*4,479	554,275	477,888	247,566	122,514,615	22,619,453	9,890,520	12,728,933
Materials and supplies.....	463,267	*138	332,997	106,274	*23,857	3,349,284	614,235	535,447	78,788
Other costs.....	1,631,915	*3,691	782,778	770,427	75,019	3,438,070	603,527	295,486	308,041
Inventory, end of year.....	35,208	*1,548	16,142	*10,061	*7,457	15,826,974	1,421,661	837,755	583,906
Advertising expenses.....	91,318	5,983	48,273	23,832	13,230	1,759,576	150,798	96,368	54,430
Bad debts from sales or services.....	11,530	*538	8,274	1,771	*947	225,714	30,028	10,901	19,127
Car and truck expenses.....	1,431,267	86,174	1,169,966	117,960	57,166	2,905,950	1,003,718	585,083	418,635
Commissions.....	506,925	55,301	401,114	41,007	*9,504	1,277,750	543,662	332,257	211,405
Depletion.....	4,414	..	4,051	*173	*190	18,846	*1,092	*120	*972
Depreciation.....	1,798,235	73,746	1,605,461	78,189	40,839	2,831,448	468,514	272,013	196,501
Employee benefit programs.....	27,636	*223	18,869	5,826	2,718	162,165	20,383	9,393	10,990
Insurance.....	1,259,145	98,683	1,055,035	67,749	37,679	1,845,741	234,987	118,242	116,744
Legal and professional services.....	88,275	5,129	65,249	10,594	7,303	629,355	97,364	49,439	47,925
Meals and entertainment deducted.....	435,065	9,323	409,562	12,574	3,606	537,935	258,978	151,870	107,108
Mortgage interest.....	181,678	28,416	143,933	4,522	4,806	815,083	82,531	42,826	39,705
Other interest on business indebtedness.....	402,426	15,196	360,312	16,985	9,933	1,054,126	137,312	79,285	58,026
Office expenses.....	109,910	2,020	71,878	17,152	18,660	794,763	208,092	142,436	65,657
Pension and profit-sharing plans.....	3,000	*2	1,912	*1,032	*54	37,618	13,369	4,624	8,746
Rent on machinery and equipment.....	492,613	109,106	350,113	26,897	6,497	542,585	66,283	45,608	20,675
Rent on other business property.....	184,213	35,940	98,582	41,929	7,761	4,979,918	349,077	170,269	178,800
Repairs.....	1,726,450	81,679	1,585,945	31,138	29,688	1,201,170	154,715	72,869	81,846
Net salaries and wages.....	1,473,470	47,110	1,086,159	231,441	108,761	10,345,667	883,632	390,199	493,433
Taxes paid.....	486,036	17,594	399,520	44,495	24,426	2,644,571	221,428	111,106	110,322
Travel.....	193,279	7,615	130,933	47,963	6,768	785,324	315,413	219,107	96,306
Utilities.....	242,672	23,434	169,482	31,170	18,587	3,420,829	307,863	173,840	134,022
Business use of home.....	45,606	*5,980	28,281	*1,164	*10,180	296,993	150,041	95,547	54,494
Other business deductions.....	6,176,755	436,510	5,281,092	333,473	125,680	8,852,820	1,650,537	840,547	809,990
Net income.....	5,518,115	578,761	3,802,916	760,544	375,893	19,264,294	5,730,297	3,212,395	2,517,903

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples — money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade—Continued					
	Total	Retail trade				
		Building materials, paint, hardware, garden supply and mobile home dealers				
		Total	Lumber and other building materials dealers	Paint, glass and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores and mobile home dealers
(33)	(34)	(35)	(36)	(37)	(38)	
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns.....	2,267,377	46,349	10,638	5,141	8,589	21,981
Business receipts, total.....	203,588,096	6,301,321	1,811,837	693,207	1,599,143	2,197,134
Income from sales and operations.....	201,073,650	6,199,807	1,756,172	692,232	1,573,696	2,177,707
Other business income.....	2,514,446	101,514	55,665	*975	25,447	19,427
Business deductions, total.....	195,427,186	5,892,920	1,709,534	624,157	1,548,788	2,010,441
Cost of sales and operations.....	136,719,714	4,140,021	1,228,027	332,871	1,162,760	1,416,363
Inventory, beginning of year.....	20,249,943	897,676	204,170	*54,323	455,031	184,153
Cost of labor.....	2,709,366	166,601	44,729	*34,336	*13,554	73,982
Purchases.....	127,222,620	3,740,647	1,118,642	274,401	1,182,451	1,165,153
Materials and supplies.....	3,516,138	73,590	*13,081	*695	*13,017	46,798
Other costs.....	4,021,699	173,844	23,770	*11,467	*15,830	122,778
Inventory, end of year.....	21,000,053	912,336	176,364	*42,350	517,123	176,500
Advertising expenses.....	2,294,158	113,492	23,222	12,258	22,928	55,084
Bad debts from sales or services.....	270,662	5,206	*2,890	*227	*634	*1,455
Car and truck expenses.....	2,809,949	117,493	33,003	17,643	16,921	49,927
Commissions.....	1,039,625	11,553	*863	*247	*880	*9,563
Depletion.....	29,159	*4,216	*9	--	--	*4,207
Depreciation.....	3,606,700	153,780	55,526	11,265	26,511	60,477
Employee benefit programs.....	180,591	16,183	*3,161	*7,223	*5,087	*712
Insurance.....	2,229,158	109,779	26,510	20,024	33,508	29,737
Legal and professional services.....	813,309	31,230	4,053	3,122	4,847	19,208
Meals and entertainment deducted.....	400,815	14,761	3,343	*3,543	*2,278	5,598
Mortgage interest.....	1,235,371	33,210	8,720	*66	*16,155	8,270
Other interest on business indebtedness.....	1,419,914	42,641	10,813	*3,037	*5,010	23,781
Office expenses.....	883,034	35,897	9,263	3,206	13,573	9,855
Pension and profit-sharing plans.....	32,235	*1,265	*214	*2	*56	*993
Rent on machinery and equipment.....	664,643	15,085	*424	*3,770	*8,232	2,659
Rent on other business property.....	6,664,563	92,908	21,300	21,034	24,991	25,584
Repairs.....	1,535,463	59,202	14,819	6,671	13,872	23,839
Net salaries and wages.....	12,756,315	435,057	136,856	115,574	105,879	76,747
Taxes paid.....	3,334,611	108,006	30,343	15,228	25,685	36,750
Travel.....	773,990	15,748	4,226	*903	*2,116	8,503
Utilities.....	4,527,968	110,579	15,336	20,012	21,948	53,283
Business use of home.....	203,806	*851	--	--	--	*851
Other business deductions.....	11,001,434	224,758	76,614	26,232	34,917	86,996
Net income less deficit ¹	8,159,247	408,428	102,303	69,051	50,355	188,719
Net income ¹	13,533,996	579,739	125,042	82,458	116,749	255,491
Deficit ¹	5,374,750	171,312	22,739	*13,407	*66,393	68,772
BUSINESSES WITH NET INCOME						
Number of returns.....	1,292,137	32,959	8,712	3,915	5,884	14,449
Business receipts, total.....	160,688,948	5,288,371	1,385,989	602,311	1,409,181	1,890,890
Income from sales and operations.....	158,685,986	5,195,868	1,334,594	601,357	1,386,986	1,872,930
Other business income.....	2,002,961	92,503	51,394	*953	22,196	17,960
Business deductions, total.....	147,154,012	4,708,631	1,260,947	519,853	1,292,433	1,635,399
Cost of sales and operations.....	106,537,880	3,414,455	920,884	267,706	1,008,253	1,217,612
Inventory, beginning of year.....	13,573,969	582,457	106,973	*36,282	307,039	132,162
Cost of labor.....	1,904,471	100,914	*36,174	*3,993	*13,554	*47,192
Purchases.....	99,895,162	3,178,533	877,707	241,270	1,035,543	1,024,014
Materials and supplies.....	2,735,049	45,256	*7,742	*695	*3,677	*33,142
Other costs.....	2,834,543	153,349	11,379	*10,685	*15,830	115,455
Inventory, end of year.....	14,405,313	646,053	119,091	*25,219	367,391	134,352
Advertising expenses.....	1,608,778	71,985	7,605	7,221	14,750	42,409
Bad debts from sales or services.....	195,685	4,882	*2,772	*199	*556	*1,355
Car and truck expenses.....	1,902,232	100,600	30,396	*12,214	15,899	42,091
Commissions.....	734,088	2,060	*39	*243	*774	*1,004
Depletion.....	17,754	*4,207	--	--	--	*4,207
Depreciation.....	2,362,934	105,320	37,737	10,612	22,887	34,085
Employee benefit programs.....	141,783	8,675	*2,804	*2,578	*3,039	*254
Insurance.....	1,610,755	83,972	17,697	16,767	25,744	23,765
Legal and professional services.....	531,991	20,001	2,841	2,452	4,084	10,624
Meals and entertainment deducted.....	278,957	11,629	3,011	*1,758	*2,257	4,604
Mortgage interest.....	732,552	19,493	*4,776	*60	*8,827	*5,830
Other interest on business indebtedness.....	916,814	28,744	4,373	*2,502	*4,208	17,661
Office expenses.....	586,871	30,466	6,767	2,977	11,761	8,962
Pension and profit-sharing plans.....	24,249	*1,095	*214	*2	*56	*823
Rent on machinery and equipment.....	476,302	14,699	*205	*3,748	*8,231	*2,516
Rent on other business property.....	4,630,841	80,182	20,471	17,698	*19,003	23,009
Repairs.....	1,046,456	39,713	12,713	6,662	10,685	9,653
Net salaries and wages.....	9,462,035	339,695	93,716	114,647	74,277	57,054
Taxes paid.....	2,423,143	75,868	23,737	11,744	15,319	25,068
Travel.....	469,911	13,455	3,115	*460	*2,116	7,764
Utilities.....	3,112,967	81,495	11,944	16,539	13,738	39,274
Business use of home.....	146,952	*851	--	--	--	*851
Other business deductions.....	7,202,284	155,089	53,130	21,065	25,970	54,924
Net income ¹	13,533,996	579,739	125,042	82,458	116,749	255,491

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued								
	General merchandise stores	Retail trade--Continued							
		Food stores			Automotive dealers and service stations				
		Total	Grocery stores	All other food stores	Total	New car dealers (franchised)	Used car dealers	Gasoline service stations	All other automotive dealers
(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns.....	42,124	158,412	108,474	47,938	194,215	8,281	76,513	35,944	73,477
Business receipts, total.....	3,953,840	38,219,283	30,470,585	7,748,898	51,627,747	1,514,246	13,792,540	25,195,322	11,125,639
Income from sales and operations.....	3,923,695	37,930,535	30,297,910	7,692,625	51,198,219	1,495,869	13,633,693	25,051,711	11,016,946
Other business income.....	30,145	288,748	232,675	56,073	429,528	18,377	158,847	143,610	108,694
Business deductions, total.....	3,771,649	37,080,502	29,572,762	7,507,740	50,144,624	1,515,903	13,339,493	24,689,257	10,599,971
Cost of sales and operations.....	2,823,010	29,201,846	23,921,475	5,280,371	40,976,181	1,214,311	11,274,025	20,880,242	7,607,603
Inventory, beginning of year.....	618,781	2,195,198	1,922,188	273,010	4,054,464	281,056	1,166,484	633,650	1,973,274
Cost of labor.....	*44,337	285,007	139,822	145,186	574,296	*24,203	*79,541	349,827	120,725
Purchases.....	2,871,542	27,959,729	23,109,490	4,850,239	38,606,530	1,121,915	10,255,316	20,258,839	6,970,461
Materials and supplies.....	*27,834	752,875	592,804	160,071	452,763	*3,187	167,000	40,903	241,673
Other costs.....	19,118	398,122	263,428	134,694	1,204,797	47,909	766,853	210,750	179,286
Inventory, end of year.....	558,602	2,389,085	2,106,258	282,828	3,916,669	263,958	1,161,169	613,727	1,877,815
Advertising expenses.....	47,497	182,352	115,057	67,296	259,265	12,311	65,539	67,674	113,740
Bad debts from sales or services.....	4,216	20,556	18,750	1,806	102,273	6,968	43,610	25,133	26,563
Car and truck expenses.....	65,965	252,568	146,089	106,479	313,704	8,745	93,235	56,590	155,133
Commissions.....	*32,934	17,263	4,871	12,392	155,639	18,621	85,829	10,784	40,406
Depletion.....		*202	*202	--	5,056	*6	*3,071	*470	*1,508
Depreciation.....	45,534	534,679	368,408	166,270	425,080	6,411	64,389	202,840	151,440
Employee benefit programs.....	*1,396	30,337	20,110	10,228	35,595	4,298	*5,100	14,657	11,539
Insurance.....	42,960	287,926	194,861	93,065	519,171	13,189	120,089	201,741	184,152
Legal and professional services.....	15,485	96,746	70,183	26,563	120,248	6,016	26,021	52,284	35,927
Meals and entertainment deducted.....	11,400	18,528	13,195	5,333	33,586	955	16,501	3,396	12,733
Mortgage interest.....	*3,339	226,152	189,173	36,979	222,220	*11,532	65,758	59,926	85,004
Other interest on business indebtedness.....	28,526	164,436	109,966	54,470	339,243	15,742	138,609	68,114	116,779
Office expenses.....	16,115	54,995	32,215	22,780	132,443	2,714	44,051	26,882	58,795
Pension and profit-sharing plans.....	--	7,013	897	*6,116	3,096	*307	*732	*1,463	*594
Rent on machinery and equipment.....	26,586	85,151	77,435	7,716	107,419	*677	19,244	56,924	30,573
Rent on other business property.....	150,333	909,784	556,906	352,879	741,061	15,051	65,726	473,890	186,393
Repairs.....	23,822	259,322	197,364	61,958	304,274	11,829	120,052	88,853	83,540
Net salaries and wages.....	158,833	1,917,298	1,378,444	538,854	2,293,717	62,792	220,708	1,225,935	784,282
Taxes paid.....	36,435	518,701	409,673	109,028	612,792	10,687	146,753	264,550	190,802
Travel.....	7,444	19,485	12,262	7,224	59,199	2,095	21,201	9,987	25,916
Utilities.....	65,488	921,140	738,504	182,636	604,542	13,459	111,881	277,681	201,521
Business use of home.....	*3,923	*5,212	*4,295	*1,218	*3,043	--	*435	*1	*2,607
Other business deductions.....	160,406	1,348,508	992,427	356,082	1,775,776	77,186	586,932	619,239	492,418
Net income less deficit ¹	182,192	1,138,781	897,823	240,958	1,483,337	-1,798	453,177	506,665	525,893
Net income ¹	282,047	1,574,798	1,125,983	448,815	1,969,602	32,037	657,370	606,670	673,524
Deficit ¹	99,855	436,017	228,160	207,857	486,265	33,835	204,194	100,605	147,631
BUSINESSES WITH NET INCOME									
Number of returns.....	27,160	110,791	80,851	29,940	137,150	4,655	53,149	27,318	52,028
Business receipts, total.....	3,180,532	30,205,476	24,145,825	6,059,652	40,940,673	1,118,939	11,836,938	20,077,211	8,107,585
Income from sales and operations.....	3,162,618	29,973,532	23,952,527	6,021,005	40,589,347	1,103,895	11,512,966	19,967,553	8,004,933
Other business income.....	17,914	231,944	193,297	38,647	351,326	15,044	123,972	109,657	102,652
Business deductions, total.....	2,898,485	28,630,678	23,019,842	5,610,837	38,970,963	1,086,794	10,979,568	19,470,540	7,434,060
Cost of sales and operations.....	2,212,058	22,848,511	18,707,180	4,141,330	32,357,137	892,626	9,494,964	16,638,311	5,331,236
Inventory, beginning of year.....	451,282	1,690,876	1,522,968	167,908	2,870,284	194,556	806,074	483,548	1,386,106
Cost of labor.....	*13,342	254,922	125,951	128,971	459,430	*22,643	*54,230	324,773	57,784
Purchases.....	2,176,198	21,686,824	17,919,151	3,767,673	30,804,197	831,582	8,939,840	16,051,954	4,980,821
Materials and supplies.....	*3,248	695,350	577,050	118,300	374,342	*2,998	118,208	37,967	215,169
Other costs.....	*18,703	376,081	251,815	124,266	741,581	*30,498	445,419	200,915	64,749
Inventory, end of year.....	450,715	1,855,544	1,689,756	165,788	2,892,697	189,651	868,808	460,845	1,373,393
Advertising expenses.....	39,702	126,919	88,039	38,880	193,852	9,890	51,833	56,750	75,379
Bad debts from sales or services.....	*4,184	15,109	14,041	1,067	71,320	*5,298	26,359	19,036	20,627
Car and truck expenses.....	55,600	187,646	122,975	64,671	247,352	*7,716	77,061	40,007	122,568
Commissions.....	*27,239	15,586	3,604	*11,982	120,171	*11,174	68,895	*10,093	30,010
Depletion.....		*98	*98	--	*5,021	*6	*3,056	*470	*1,489
Depreciation.....	28,238	348,678	269,389	79,289	316,802	5,226	51,063	147,208	113,305
Employee benefit programs.....	*1,358	25,507	18,441	7,066	26,781	3,380	*2,442	12,038	8,921
Insurance.....	22,704	201,598	141,927	59,671	379,323	9,812	81,762	161,881	125,867
Legal and professional services.....	13,111	75,337	57,046	18,291	82,152	2,322	13,217	41,037	25,576
Meals and entertainment deducted.....	10,216	16,660	12,878	3,782	27,212	507	13,168	2,945	10,592
Mortgage interest.....	*1,837	144,193	122,857	21,337	141,788	*10,604	33,569	41,724	55,890
Other interest on business indebtedness.....	16,979	106,219	75,441	30,778	212,464	11,775	91,768	47,096	61,824
Office expenses.....	12,519	41,500	24,007	17,493	95,298	1,905	26,708	21,489	45,196
Pension and profit-sharing plans.....	--	2,360	892	*1,468	2,990	*247	*732	*1,424	*586
Rent on machinery and equipment.....	20,463	61,715	56,253	5,462	82,373	*536	12,336	48,904	20,597
Rent on other business property.....	104,525	636,799	397,646	239,153	551,236	*8,691	55,385	348,818	138,342
Repairs.....	11,328	188,307	145,011	43,296	204,430	9,437	62,886	65,473	66,634
Net salaries and wages.....	119,300	1,444,881	1,055,222	389,659	1,760,010	42,070	174,259	948,531	595,150
Taxes paid.....	23,712	397,869	309,974	87,896	431,253	7,571	103,244	202,757	117,682
Travel.....	6,159	16,472	11,264	5,208	49,298	1,393	17,931	7,410	22,563
Utilities.....	44,665	705,645	579,103	126,542	440,157	10,118	79,958	209,219	140,862
Business use of home.....	*3,923	4,767	*4,295	*472	*3,043	--	*435	*1	*2,607
Other business deductions.....	118,665	1,018,302	802,259	216,043	1,169,499	34,490	436,536	397,917	300,556
Net income ¹	282,047	1,574,798	1,125,983	448,815	1,969,602	32,037	657,370	606,670	673,524

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade—Continued							
	Retail trade—Continued							
	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns.....	81,851	91,849	157,254	52,429	7,227	18,364	97,681	27,522
Business receipts, total.....	7,595,946	10,291,958	21,930,939	4,692,109	3,946,541	5,583,466	2,919,882	2,700,341
Income from sales and operations.....	7,561,552	10,221,122	21,797,266	4,636,461	3,918,408	5,528,305	2,857,897	2,616,100
Other business income.....	34,394	70,835	133,672	55,648	28,133	55,160	61,985	*84,241
Business deductions, total.....	7,125,059	9,682,607	21,332,063	4,470,555	3,563,735	5,480,679	2,791,996	2,524,238
Cost of sales and operations.....	4,677,510	6,185,374	9,558,417	2,419,162	2,919,952	4,551,121	1,719,722	1,804,538
Inventory, beginning of year.....	1,769,846	1,415,480	315,580	138,317	366,011	603,774	853,530	691,909
Cost of labor.....	112,745	278,123	586,639	72,849	*32,015	*12,909	33,806	*40,923
Purchases.....	4,421,290	5,252,029	8,365,821	2,050,736	2,896,360	4,103,542	1,529,387	1,852,061
Materials and supplies.....	106,128	297,694	302,779	37,415	*3,072	*214,935	9,515	*19,929
Other costs.....	79,174	319,663	302,804	235,628	*1,486	262,813	244,893	7,019
Inventory, end of year.....	1,811,673	1,377,615	302,779	115,783	378,992	646,852	951,410	807,304
Advertising expenses.....	134,007	233,839	408,196	51,689	24,073	20,642	37,917	51,069
Bad debts from sales or services.....	13,382	14,777	8,293	9,325	6,828	6,687	*1,356	*483
Car and truck expenses.....	73,725	211,194	129,413	23,172	13,548	13,323	106,069	34,841
Commissions.....	38,442	118,489	30,309	*6,388	*12,309	*137	7,774	*9,068
Depletion.....	*111	*3,940	8,318	..	*3	*384	*64	*8
Depreciation.....	119,081	244,707	734,927	166,909	34,290	68,660	72,028	52,338
Employee benefit programs.....	5,883	15,373	19,556	*3,242	4,699	*3,114	*2,979	*2,204
Insurance.....	75,097	129,290	403,806	84,424	24,745	30,606	33,101	33,544
Legal and professional services.....	43,887	49,262	156,987	37,522	13,535	15,802	12,497	7,520
Meals and entertainment deducted.....	18,804	48,124	8,660	943	1,023	2,940	10,477	8,286
Mortgage interest.....	61,870	72,353	219,508	47,779	*3,990	31,545	19,106	28,868
Other interest on business indebtedness.....	54,806	85,824	185,899	36,509	16,933	33,512	20,425	35,380
Office expenses.....	40,803	65,858	65,445	6,579	13,947	8,829	12,567	7,205
Pension and profit-sharing plans.....	*368	4,134	3,199	..	*2,711	*132	*121	*2,104
Rent on machinery and equipment.....	44,211	45,262	114,116	37,331	6,336	4,094	8,240	*5,252
Rent on other business property.....	509,067	402,432	1,459,266	221,642	55,851	118,955	202,530	79,682
Repairs.....	46,469	52,544	328,781	89,863	14,300	29,132	19,882	9,513
Net salaries and wages.....	463,573	654,996	3,581,200	437,060	222,486	154,823	96,088	139,814
Taxes paid.....	118,784	170,358	748,470	155,683	30,690	115,151	42,570	29,920
Travel.....	54,363	55,645	19,658	8,312	4,879	*1,172	41,923	18,886
Utilities.....	141,346	218,835	1,089,200	250,075	37,338	105,506	54,617	39,301
Business use of home.....	4,991	34,501	4,700	..	..	*1,088	*7,794	*3,620
Other business deductions.....	384,479	565,498	2,045,738	376,947	99,267	163,324	262,148	120,793
Net income less deficit ¹	470,912	609,349	598,033	221,716	382,806	102,836	128,583	176,103
Net income ¹	694,071	962,420	1,393,254	358,117	386,282	182,239	314,659	196,222
Deficit ¹	223,159	353,071	795,220	136,401	*3,476	79,403	186,076	20,120
BUSINESSES WITH NET INCOME								
Number of returns.....	53,974	55,969	88,570	26,782	6,248	10,547	47,574	19,965
Business receipts, total.....	6,451,999	8,193,926	15,890,847	3,505,033	3,923,834	4,491,690	2,408,372	2,041,453
Income from sales and operations.....	6,421,054	8,129,989	15,817,301	3,457,619	3,895,701	4,440,853	2,347,242	1,957,778
Other business income.....	30,945	63,937	73,546	47,414	28,133	50,837	61,130	*83,674
Business deductions, total.....	5,757,928	7,231,505	14,496,715	3,146,916	3,537,552	4,309,501	2,093,713	1,845,231
Cost of sales and operations.....	3,936,774	4,782,503	6,671,591	1,787,664	2,898,233	3,627,641	1,344,371	1,310,369
Inventory, beginning of year.....	1,142,532	873,758	202,282	92,778	365,748	342,051	582,472	479,159
Cost of labor.....	108,877	208,270	335,390	*47,398	*32,015	*12,909	*32,943	*13,684
Purchases.....	3,751,837	3,954,828	5,892,933	1,577,092	2,871,326	3,249,727	1,273,420	1,370,538
Materials and supplies.....	77,770	267,336	221,591	15,832	*3,008	*212,397	6,835	*2,684
Other costs.....	57,868	257,745	201,498	*137,630	*1,486	*189,386	142,482	*6,591
Inventory, end of year.....	1,202,110	779,434	182,102	83,067	375,350	378,830	693,779	562,286
Advertising expenses.....	106,368	171,140	283,601	33,653	23,856	15,410	30,888	39,505
Bad debts from sales or services.....	8,087	9,806	5,990	*8,995	6,828	5,367	*1,352	*483
Car and truck expenses.....	51,672	150,128	89,884	14,329	13,537	9,613	62,536	32,594
Commissions.....	24,676	103,127	17,909	*5,817	*12,309	*13	2,496	*8,453
Depletion.....	*13	*2,370	*1,732	..	*3	*42	*55	*8
Depreciation.....	81,865	187,684	451,751	97,070	34,287	42,147	44,743	39,359
Employee benefit programs.....	3,782	9,369	16,097	*3,241	4,699	*3,112	*2,930	*329
Insurance.....	53,284	98,362	291,812	63,447	24,724	25,096	27,617	22,187
Legal and professional services.....	32,971	23,821	98,581	25,702	13,192	9,626	7,148	5,476
Meals and entertainment deducted.....	14,337	41,085	6,165	*831	1,023	*1,033	3,969	7,408
Mortgage interest.....	42,420	53,848	112,753	35,770	*3,990	26,254	18,107	*17,334
Other interest on business indebtedness.....	28,282	63,116	122,960	19,292	16,928	19,658	15,518	19,789
Office expenses.....	29,863	44,309	36,992	3,587	13,940	6,814	7,087	6,518
Pension and profit-sharing plans.....	*132	4,043	2,642	..	*2,711	*132	*121	*2,104
Rent on machinery and equipment.....	29,455	30,039	84,226	12,429	6,336	3,435	6,441	*3,851
Rent on other business property.....	368,081	233,363	1,061,223	147,966	54,287	81,312	121,566	51,329
Repairs.....	34,998	39,986	220,775	53,649	13,617	20,442	10,513	6,885
Net salaries and wages.....	380,946	479,537	2,500,364	302,975	222,242	118,266	84,291	109,069
Taxes paid.....	100,089	137,989	499,779	104,776	30,663	89,427	38,207	16,423
Travel.....	43,305	43,916	13,796	*7,356	4,879	*978	11,041	14,042
Utilities.....	109,512	152,200	720,373	143,842	37,315	71,935	45,642	29,507
Business use of home.....	*4,990	22,152	3,915	..	..	*1,088	*6,967	*3,620
Other business deductions.....	272,026	347,613	1,181,803	274,525	97,954	130,663	200,105	98,590
Net income ¹	694,071	962,420	1,393,254	358,117	386,282	182,239	314,659	196,222

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples — money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade—Continued				Finance, insurance and real estate			
	Retail trade—Continued			Total	Total	Finance		
	Sales by door-to-door, telephone, etc.	Gift, novelty and souvenir shops	All other retail stores			Credit agencies and mortgage bankers	Security, commodity brokers and services	Other financial services
(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns.....	762,910	77,527	453,664	1,290,603	123,134	17,869	40,610	64,656
Business receipts, total.....	10,162,872	2,811,014	30,850,837	43,632,470	6,060,992	538,353	2,805,723	2,716,915
Income from sales and operations.....	9,695,434	2,790,032	30,198,816	42,156,821	5,804,305	537,815	2,686,318	2,580,172
Other business income.....	467,438	20,982	652,020	1,475,649	256,687	*539	119,405	136,743
Business deductions, total.....	9,227,903	2,888,877	29,449,780	28,226,527	4,644,824	378,598	2,128,190	2,138,037
Cost of sales and operations.....	4,583,208	1,597,294	19,562,357	4,701,975	1,409,613	*22,813	937,109	449,691
Inventory, beginning of year.....	742,393	810,158	4,776,827	1,189,246	220,824	*1,083	78,638	141,103
Cost of labor.....	45,655	*23,453	400,007	208,506	*8,557	—	*16	*8,541
Purchases.....	4,103,171	1,512,697	18,157,077	2,572,382	1,086,637	*3,285	745,698	337,654
Materials and supplies.....	500,634	68,394	661,008	212,311	27,655	*4,010	*10,346	13,299
Other costs.....	213,491	20,951	537,895	1,705,684	250,850	*18,126	158,019	74,705
Inventory, end of year.....	1,022,136	838,359	4,970,457	1,184,154	184,910	*3,692	55,609	125,610
Advertising expenses.....	201,284	56,311	472,525	999,799	79,917	12,241	20,548	47,128
Bad debts from sales or services.....	20,104	5,228	51,947	163,013	87,375	12,294	6,113	68,968
Car and truck expenses.....	855,392	70,791	528,751	2,967,803	229,736	36,280	88,571	104,885
Commissions.....	294,414	9,623	295,283	2,476,504	317,791	56,016	106,306	155,469
Depletion.....	*140	*6	6,710	11,439	2,113	—	521	1,592
Depreciation.....	228,814	79,882	645,991	1,270,120	118,544	22,831	27,850	67,863
Employee benefit programs.....	5,742	*197	34,091	73,932	9,145	*104	6,313	2,728
Insurance.....	79,256	35,270	340,183	532,929	34,390	2,690	11,269	20,432
Legal and professional services.....	52,193	32,942	127,453	556,080	93,580	10,827	43,026	39,727
Meals and entertainment deducted.....	146,407	9,087	67,788	857,589	81,443	5,927	45,709	29,807
Mortgage interest.....	30,909	37,921	196,600	750,604	88,407	*37,980	14,145	36,283
Other interest on business indebtedness.....	79,369	35,885	260,526	826,062	287,265	7,861	65,930	214,074
Office expenses.....	149,004	24,878	248,470	920,469	84,674	4,872	37,177	42,625
Pension and profit-sharing plans.....	*2,451	*837	4,803	22,300	2,150	*1	1,467	*682
Rent on machinery and equipment.....	62,328	7,156	96,075	273,505	39,883	*1,146	16,150	22,586
Rent on other business property.....	176,062	277,996	1,266,994	1,123,417	209,762	26,089	67,950	115,723
Repairs.....	61,540	27,301	209,521	297,808	25,163	1,792	4,316	19,054
Net salaries and wages.....	186,664	168,442	1,846,265	1,822,609	206,617	*4,325	88,656	113,636
Taxes paid.....	75,549	62,646	508,856	443,235	47,505	8,499	11,877	27,129
Travel.....	265,515	37,635	164,125	473,988	63,387	2,012	24,856	36,519
Utilities.....	191,052	85,875	613,072	868,274	72,775	8,618	20,306	43,851
Business use of home.....	83,182	*7,339	43,262	159,025	30,414	*1,786	6,636	21,992
Other business deductions.....	1,397,323	218,337	1,858,131	5,634,047	1,023,175	91,591	*475,989	455,595
Net income less deficit ¹	934,970	*77,863	1,399,064	15,440,236	1,418,428	159,756	678,479	580,193
Net income ¹	1,875,727	222,353	2,542,467	18,126,499	2,208,414	222,927	954,416	1,031,071
Deficit ¹	940,757	300,216	1,143,402	2,686,263	789,986	63,171	275,938	450,678
BUSINESSES WITH NET INCOME								
Number of returns.....	405,407	33,090	235,952	948,371	79,347	9,153	25,820	44,374
Business receipts, total.....	8,007,155	1,955,407	24,204,180	38,051,647	4,893,090	402,393	1,957,486	2,333,210
Income from sales and operations.....	7,676,537	1,939,852	23,680,895	36,769,218	4,527,725	401,909	1,890,690	2,235,125
Other business income.....	330,618	15,555	523,485	1,282,430	165,365	*484	66,796	98,084
Business deductions, total.....	6,131,428	1,733,054	21,661,714	19,929,418	2,485,349	179,466	1,003,134	1,302,748
Cost of sales and operations.....	3,300,245	1,034,526	15,011,803	2,727,654	687,786	*141	350,239	337,405
Inventory, beginning of year.....	446,181	367,043	3,085,064	480,733	24,353	—	*13,142	11,211
Cost of labor.....	27,365	*7,106	249,906	137,091	*4,798	—	*16	*4,782
Purchases.....	2,790,021	1,075,284	14,242,403	1,521,280	599,368	—	*310,699	288,669
Materials and supplies.....	376,203	20,250	412,949	101,167	14,999	—	*10,335	*4,664
Other costs.....	175,658	12,092	362,393	996,682	87,997	*141	*29,207	58,649
Inventory, end of year.....	515,183	447,249	3,340,913	509,299	43,730	—	*13,160	30,570
Advertising expenses.....	122,164	27,954	321,782	820,164	62,445	4,772	18,898	38,775
Bad debts from sales or services.....	12,468	*1,352	39,463	19,876	5,276	*294	*1,205	3,777
Car and truck expenses.....	510,201	24,410	352,130	2,401,475	170,481	23,799	73,403	73,279
Commissions.....	193,809	*3,920	196,503	1,990,606	238,278	*35,150	68,284	134,843
Depletion.....	*11	—	4,194	5,940	2,055	—	*496	1,559
Depreciation.....	116,644	44,916	423,431	892,753	71,832	5,943	18,656	47,233
Employee benefit programs.....	*4,335	*150	31,418	66,349	7,465	*64	5,278	2,123
Insurance.....	57,940	16,510	242,178	407,273	20,642	*316	7,122	13,204
Legal and professional services.....	28,150	9,867	86,857	349,467	42,001	6,515	16,738	18,748
Meals and entertainment deducted.....	90,336	4,638	42,413	703,473	47,029	4,855	23,610	18,563
Mortgage interest.....	15,352	27,735	71,677	325,792	21,693	*36	6,840	14,818
Other interest on business indebtedness.....	53,199	21,905	171,763	354,466	54,497	*3,098	33,671	17,728
Office expenses.....	73,539	7,880	176,358	747,834	68,999	3,878	28,680	36,441
Pension and profit-sharing plans.....	*2,277	*837	2,805	17,736	1,392	—	718	*674
Rent on machinery and equipment.....	44,693	6,717	69,431	203,799	25,508	*150	13,092	12,266
Rent on other business property.....	119,977	168,485	850,509	872,019	154,109	*18,586	31,602	103,921
Repairs.....	35,815	15,248	150,749	186,922	8,989	*4	2,521	6,464
Net salaries and wages.....	148,276	116,492	1,335,692	1,550,856	179,053	*1,204	76,614	101,236
Taxes paid.....	51,345	34,797	390,946	308,728	30,531	*288	9,814	20,430
Travel.....	131,103	15,145	98,965	331,261	38,696	*1,951	17,833	18,913
Utilities.....	114,261	37,850	378,568	671,330	52,829	*1,682	16,806	34,341
Business use of home.....	58,438	*3,501	29,997	129,821	18,247	*1,786	5,186	11,275
Other business deductions.....	846,850	108,218	1,182,381	3,843,822	475,516	64,954	175,828	234,734
Net income ¹	1,875,727	222,353	2,542,467	18,126,499	2,208,414	222,927	954,416	1,031,071

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Finance, insurance and real estate—Continued						
	Insurance		Real estate				
	Insurance agents and brokers	Insurance services	Total	Operators and lessors	Real estate agents and brokers	Subdividers and developers, except cemeteries	Property managers and other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns.....	381,868	25,471	780,131	18,747	685,093	14,073	42,218
Business receipts, total.....	15,684,872	642,721	21,243,885	1,204,318	16,626,346	1,952,133	1,461,089
Income from sales and operations.....	15,083,451	639,334	20,629,731	1,110,762	16,206,218	1,887,987	1,424,764
Other business income.....	601,421	3,387	614,154	93,556	420,127	64,146	36,325
Business deductions, total.....	9,145,096	462,616	13,973,990	1,098,238	9,882,391	2,015,726	977,635
Cost of sales and operations.....	744,255	*34,909	2,513,199	145,304	915,423	1,229,951	222,520
Inventory, beginning of year.....	*17,021	*2,896	948,506	28,413	443,804	474,234	2,054
Cost of labor.....	*72,991	--	124,959	*15,988	89,961	12,272	*6,737
Purchases.....	278,601	*274	1,206,869	23,725	669,385	508,288	5,472
Materials and supplies.....	10,993	--	173,663	*59,267	43,921	65,822	4,653
Other costs.....	397,585	*31,947	1,025,302	42,660	143,912	633,419	205,311
Inventory, end of year.....	32,936	*208	966,099	24,750	475,560	464,083	1,707
Advertising expenses.....	273,515	9,493	636,874	16,252	587,506	10,071	23,044
Bad debts from sales or services.....	8,045	*528	67,066	1,817	31,070	9,321	24,857
Car and truck expenses.....	1,001,101	62,450	1,674,517	42,241	1,548,619	14,749	68,909
Commissions.....	796,534	50,577	1,311,802	43,035	1,227,382	19,031	22,174
Depletion.....	1,479	*33	7,814	*225	7,244	*252	*93
Depreciation.....	346,124	19,612	785,840	146,987	558,970	33,992	45,890
Employee benefit programs.....	52,665	*520	11,601	1,103	5,449	2,125	2,925
Insurance.....	237,200	6,203	255,135	29,521	196,894	11,082	17,639
Legal and professional services.....	139,949	9,762	312,789	15,397	217,492	49,896	30,005
Meals and entertainment deducted.....	343,398	15,155	417,593	2,999	390,846	5,915	17,833
Mortgage interest.....	101,764	*4,721	555,711	196,875	149,640	163,839	45,357
Other interest on business indebtedness.....	213,374	*2,713	322,710	27,987	199,537	73,413	21,773
Office expenses.....	366,542	13,989	455,264	10,731	412,479	11,947	20,107
Pension and profit-sharing plans.....	11,656	*328	8,166	*458	8,229	551	*928
Rent on machinery and equipment.....	151,833	7,501	74,289	1,833	63,799	2,145	6,512
Rent on other business property.....	508,888	13,806	390,961	18,739	333,280	13,823	25,119
Repairs.....	75,675	3,480	193,490	66,547	98,783	9,265	18,894
Net salaries and wages.....	1,178,144	39,715	398,133	49,691	185,975	59,043	103,424
Taxes paid.....	141,855	4,937	248,937	63,537	124,887	32,976	27,537
Travel.....	201,306	22,539	186,756	7,491	159,401	5,400	14,464
Utilities.....	356,731	12,071	426,697	70,671	303,269	10,628	42,130
Business use of home.....	46,570	*1,919	80,122	*3,025	67,005	*961	9,131
Other business deductions.....	1,846,494	125,653	2,638,726	135,771	2,091,233	245,353	166,369
Net income less deficit ¹	6,544,970	187,809	7,289,028	106,947	6,754,015	-55,756	483,823
Net income ¹	6,971,195	214,048	8,732,841	225,923	7,627,399	304,215	575,305
Deficit ¹	426,225	26,239	1,443,813	118,976	673,384	359,971	91,482
BUSINESSES WITH NET INCOME							
Number of returns.....	291,351	18,086	559,587	10,023	506,387	7,388	35,789
Business receipts, total.....	14,679,581	530,145	18,148,832	701,203	14,842,361	1,284,691	1,320,576
Income from sales and operations.....	14,117,630	526,761	17,597,102	620,953	14,424,765	1,258,017	1,293,366
Other business income.....	561,951	*3,384	551,730	80,250	417,596	26,674	27,210
Business deductions, total.....	7,709,944	316,503	9,417,624	476,295	7,215,069	980,415	745,841
Cost of sales and operations.....	658,439	*347	1,381,083	23,659	510,074	630,401	216,950
Inventory, beginning of year.....	*11,111	*280	444,989	3,420	192,290	247,999	*1,281
Cost of labor.....	*66,186	--	66,107	*4,774	48,229	*7,616	*5,488
Purchases.....	246,514	*274	675,124	9,297	335,817	327,887	*2,123
Materials and supplies.....	*4,269	--	81,898	*180	36,118	41,200	*4,400
Other costs.....	347,673	--	561,012	*7,940	81,840	266,487	*204,744
Inventory, end of year.....	17,314	*208	448,047	*1,953	184,220	260,789	*1,086
Advertising expenses.....	235,908	8,945	512,866	9,725	476,571	7,500	19,070
Bad debts from sales or services.....	7,094	--	7,506	*608	4,403	*113	*2,382
Car and truck expenses.....	811,565	53,682	1,365,748	30,359	1,264,888	10,007	60,495
Commissions.....	679,172	35,128	1,038,028	39,616	973,688	9,134	15,591
Depletion.....	1,344	*33	2,507	*220	2,185	*14	*88
Depreciation.....	287,662	16,803	516,456	63,176	404,576	14,343	34,361
Employee benefit programs.....	50,630	*520	7,734	373	4,075	1,391	1,896
Insurance.....	213,707	5,433	167,491	14,075	134,140	4,998	14,278
Legal and professional services.....	114,916	6,302	186,248	4,590	139,065	23,516	19,078
Meals and entertainment deducted.....	297,708	11,845	346,892	2,130	330,108	3,910	10,744
Mortgage interest.....	88,351	*4,505	211,243	69,611	67,939	51,998	21,694
Other interest on business indebtedness.....	167,195	*1,669	131,105	7,433	90,732	20,607	12,333
Office expenses.....	322,375	10,694	345,766	5,749	318,098	6,441	15,478
Pension and profit-sharing plans.....	11,618	*328	4,399	*441	*3,421	*122	*416
Rent on machinery and equipment.....	118,172	*3,983	56,136	996	48,071	1,174	5,894
Rent on other business property.....	433,167	13,801	270,942	9,859	236,764	5,329	18,991
Repairs.....	63,895	3,293	110,746	27,440	63,720	4,318	15,267
Net salaries and wages.....	1,091,357	39,697	240,748	22,340	121,797	22,897	73,714
Taxes paid.....	129,031	4,361	144,804	28,607	79,787	13,209	23,201
Travel.....	155,889	15,194	121,482	6,726	105,403	3,122	6,232
Utilities.....	315,694	5,468	297,339	42,093	212,557	5,280	37,409
Business use of home.....	43,245	*1,919	66,410	*2,741	61,456	*847	*1,367
Other business deductions.....	1,411,810	72,551	1,883,945	63,729	1,561,551	139,746	118,918
Net income ¹	6,971,195	214,048	8,732,841	225,923	7,627,399	304,215	575,305

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Services						
	Total	Hotels and other lodging places			Personal services		
		Total	Hotels, motels, and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry cleaning, etc.
(71)	(72)	(73)	(74)	(75)	(76)	(77)	
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns.....	7,641,910	49,193	33,604	15,589	1,083,333	16,099	59,001
Business receipts, total.....	246,899,790	4,394,804	3,737,122	657,682	23,066,054	1,248,651	3,038,493
Income from sales and operations.....	242,259,008	4,305,456	3,659,297	646,159	22,609,202	1,245,427	2,922,740
Other business income.....	4,640,783	89,348	77,825	11,523	456,852	3,224	115,753
Business deductions, total.....	159,945,456	4,526,843	3,936,831	590,011	16,967,296	1,208,756	2,505,367
Cost of sales and operations.....	35,774,380	441,301	405,023	36,278	4,026,736	140,156	534,185
Inventory, beginning of year.....	2,861,388	70,949	68,954	*1,995	301,938	11,586	8,387
Cost of labor.....	5,085,692	97,827	87,474	*10,353	686,421	*44,702	69,549
Purchases.....	20,070,059	246,617	235,983	10,634	1,898,541	43,582	257,487
Materials and supplies.....	4,771,561	30,026	28,842	*3,184	832,324	24,115	124,266
Other costs.....	6,077,131	67,165	56,333	*10,831	702,128	*29,003	83,388
Inventory, end of year.....	3,091,451	71,282	70,563	*720	394,616	12,833	8,892
Advertising expenses.....	2,370,787	98,453	93,506	4,947	379,099	8,555	77,791
Bad debts from sales or services.....	368,750	3,161	3,161	---	20,155	*6,967	3,076
Car and truck expenses.....	8,047,127	60,353	43,331	17,022	812,663	21,016	115,300
Commissions.....	1,994,766	26,405	25,035	1,370	214,062	8,519	11,354
Depletion.....	58,051	7,520	7,157	---	363	*66	---
Depreciation.....	9,411,097	549,527	494,440	55,088	964,050	132,388	163,789
Employee benefit programs.....	517,938	13,827	13,538	*289	20,237	*1,333	*1,880
Insurance.....	4,904,802	137,953	121,984	15,969	371,233	32,836	80,173
Legal and professional services.....	2,966,179	39,063	33,072	5,990	139,016	10,390	16,791
Meals and entertainment deducted.....	1,996,524	7,184	6,844	339	105,684	*260	4,580
Mortgage interest.....	2,248,395	589,811	528,442	61,369	165,124	32,621	24,526
Other interest on business indebtedness.....	2,025,814	132,899	115,443	17,456	168,689	18,828	28,477
Office expenses.....	3,972,260	25,424	22,420	3,004	216,618	3,365	13,534
Pension and profit-sharing plans.....	404,807	1,824	1,824	---	9,648	*7	*1,296
Rent on machinery and equipment.....	1,591,068	18,379	16,111	2,268	287,982	28,262	42,305
Rent on other business property.....	9,416,615	105,859	80,795	25,064	1,795,225	185,563	232,061
Repairs.....	2,391,299	217,526	185,628	31,898	313,688	40,019	56,130
Net salaries and wages.....	21,550,250	619,146	516,129	103,017	2,110,497	109,654	493,955
Taxes paid.....	3,797,716	259,451	231,912	27,538	423,277	24,432	64,927
Travel.....	2,888,546	19,504	17,244	2,260	175,919	*99	5,138
Utilities.....	5,467,538	435,517	382,276	53,241	1,036,676	229,604	174,798
Business use of home.....	1,902,439	6,127	*3,471	*2,656	191,635	*1,337	*4,387
Other business deductions.....	33,878,309	710,629	588,043	122,585	3,016,726	172,478	354,916
Net income less deficit ¹	86,993,373	-114,971	-182,735	67,765	6,102,257	39,890	533,126
Net income ¹	93,987,148	429,238	310,848	118,389	6,831,852	114,155	605,278
Deficit ¹	6,993,775	544,208	493,584	50,625	729,595	74,265	72,153
BUSINESSES WITH NET INCOME							
Number of returns.....	6,167,561	28,457	17,582	10,875	864,298	8,958	50,987
Business receipts, total.....	225,756,239	2,601,849	2,149,458	452,392	20,434,630	846,655	2,639,227
Income from sales and operations.....	221,603,942	2,560,358	2,114,040	446,318	20,039,408	844,427	2,565,009
Other business income.....	4,152,297	41,491	35,417	*6,074	395,222	2,227	74,218
Business deductions, total.....	131,771,387	2,172,733	1,838,731	334,002	13,603,096	732,416	2,033,948
Cost of sales and operations.....	29,523,927	223,181	213,041	*10,141	3,431,547	89,935	433,850
Inventory, beginning of year.....	1,902,693	25,850	25,727	*122	236,335	*5,182	8,387
Cost of labor.....	4,357,239	31,191	31,148	*43	571,493	*36,766	26,318
Purchases.....	16,191,689	159,825	153,284	*6,541	1,617,554	12,535	246,945
Materials and supplies.....	3,894,890	16,317	13,183	*3,133	638,202	14,626	82,354
Other costs.....	5,212,284	14,415	14,047	*368	660,584	*24,998	78,736
Inventory, end of year.....	2,034,868	24,416	24,350	*66	292,622	*4,172	*8,891
Advertising expenses.....	1,811,792	34,247	33,332	915	282,933	5,042	53,862
Bad debts from sales or services.....	186,196	2,065	2,065	---	11,680	*170	*2,507
Car and truck expenses.....	6,546,978	37,602	25,373	12,228	662,607	14,322	96,058
Commissions.....	1,652,205	15,595	14,542	*1,052	156,697	*8,508	*7,290
Depletion.....	52,507	*5,001	*4,811	*190	2,428	*66	---
Depreciation.....	6,985,969	221,924	204,790	17,134	709,375	74,472	129,831
Employee benefit programs.....	469,379	7,783	7,733	*50	18,798	*138	*1,851
Insurance.....	4,207,436	77,654	66,795	10,859	299,399	23,294	65,687
Legal and professional services.....	2,415,295	21,981	17,406	4,575	107,980	6,546	14,019
Meals and entertainment deducted.....	1,660,482	5,416	5,119	*297	82,707	*58	4,266
Mortgage interest.....	1,417,168	207,214	180,315	26,900	105,042	10,762	19,723
Other interest on business indebtedness.....	1,502,191	64,049	61,929	*2,120	120,565	10,864	19,173
Office expenses.....	3,392,653	13,579	12,111	1,468	161,244	1,796	12,789
Pension and profit-sharing plans.....	392,239	*1,178	*1,178	---	7,613	*7	*1,296
Rent on machinery and equipment.....	1,289,665	8,341	6,258	*2,084	235,874	*21,466	31,692
Rent on other business property.....	7,971,016	75,078	55,317	*19,761	1,408,663	109,209	205,564
Repairs.....	1,817,548	102,525	86,095	16,430	241,842	22,809	44,915
Net salaries and wages.....	19,286,156	317,447	252,961	64,486	1,747,920	85,118	410,654
Taxes paid.....	3,196,757	136,219	118,563	17,657	336,223	15,476	47,102
Travel.....	2,278,986	7,712	7,075	*636	142,697	*73	4,240
Utilities.....	4,330,191	237,526	207,863	29,663	776,506	126,899	147,400
Business use of home.....	1,609,774	*3,871	*1,215	*2,656	168,090	*1,337	*4,387
Other business deductions.....	27,774,877	345,546	252,843	92,703	2,384,666	104,048	275,792
Net income ¹	93,987,148	429,238	310,848	118,389	6,831,852	114,155	605,278

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Services--Continued							
	Personal services--Continued				Business services			
	Photographic portrait studios	Beauty shops	Barber shops	All other personal services	Total	Advertising, except direct mail	Janitorial and related services to buildings	All other business services
(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns.....	77,754	344,343	60,769	525,369	1,941,517	71,360	405,856	1,464,300
Business receipts, total.....	2,122,924	7,620,128	1,334,481	7,701,376	45,466,684	3,623,614	5,501,725	36,341,345
Income from sales and operations.....	2,107,896	7,551,849	1,320,107	7,461,182	44,665,954	3,609,043	5,483,032	35,573,879
Other business income.....	15,028	68,280	*14,373	240,194	800,730	14,571	18,694	767,465
Business deductions, total.....	1,743,745	5,682,184	681,484	5,145,780	32,444,689	2,942,780	3,942,393	25,559,516
Cost of sales and operations.....	471,557	1,244,142	33,206	1,603,490	10,680,364	1,441,283	793,347	8,445,735
Inventory, beginning of year.....	22,095	95,558	*3,177	161,135	730,408	15,388	*18,743	696,277
Cost of labor.....	*43,124	434,324	--	94,722	1,475,611	143,499	368,494	963,617
Purchases.....	185,323	441,123	23,583	947,443	6,259,708	688,415	156,116	5,415,177
Materials and supplies.....	129,381	333,905	*9,506	211,150	1,205,361	188,470	229,633	787,257
Other costs.....	129,170	38,916	*1,513	420,138	1,831,208	418,800	39,315	1,373,092
Inventory, end of year.....	37,536	99,683	*4,573	231,099	821,930	82,243	*18,955	789,686
Advertising expenses.....	43,412	115,483	11,972	121,886	440,724	44,243	52,326	344,155
Bad debts from sales or services.....	*367	2,251	*90	7,404	111,683	*2,802	*2,151	106,729
Car and truck expenses.....	123,170	114,970	11,729	426,478	2,342,239	185,826	458,512	1,697,901
Commissions.....	16,126	93,970	*22,998	61,096	585,076	79,792	11,277	494,006
Depletion.....	*871	*1,008	*135	*579	13,566	*5,229	--	8,337
Depreciation.....	143,587	215,649	42,340	266,296	2,047,611	90,625	219,836	1,737,150
Employee benefit programs.....	*137	7,490	*755	8,643	55,464	2,786	*540	52,137
Insurance.....	23,596	98,801	13,969	121,859	721,040	32,253	179,589	509,198
Legal and professional services.....	12,045	46,890	5,964	46,935	410,252	32,164	28,037	350,051
Meals and entertainment deducted.....	15,737	31,032	*2,728	51,347	396,481	55,443	14,858	326,180
Mortgage interest.....	*12,816	31,673	8,345	55,144	235,044	*6,775	27,499	200,771
Other interest on business indebtedness.....	18,451	55,625	*9,904	37,404	352,143	25,974	38,851	287,318
Office expenses.....	42,561	62,717	4,318	90,122	644,996	32,699	52,366	559,931
Pension and profit-sharing plans.....	*450	*3,460	--	4,435	25,269	*1,417	*618	23,235
Rent on machinery and equipment.....	7,005	128,585	55,829	25,995	342,975	31,416	31,664	279,894
Rent on other business property.....	82,369	982,206	80,005	233,022	1,036,754	73,473	62,358	900,923
Repairs.....	27,424	83,712	11,132	95,271	549,940	15,681	73,711	460,549
Net salaries and wages.....	51,015	891,664	167,410	396,798	2,969,844	95,696	761,129	2,113,018
Taxes paid.....	45,786	158,298	18,672	111,160	515,768	34,593	96,392	384,782
Travel.....	28,159	28,880	*175	113,467	578,597	34,368	10,878	533,351
Utilities.....	41,097	363,022	61,947	166,208	794,991	47,896	79,764	667,300
Business use of home.....	48,699	41,630	*1,447	94,136	370,538	49,783	31,273	289,483
Other business deductions.....	487,309	879,025	116,414	1,006,583	6,222,971	520,562	915,416	4,787,352
Net income less deficit ¹	379,179	1,938,347	652,997	2,558,718	13,027,943	689,834	1,559,281	10,778,828
Net income ¹	508,328	2,141,537	655,368	2,807,187	14,761,956	735,296	1,692,631	12,334,029
Deficit ¹	129,148	203,190	*2,371	248,469	1,734,013	45,462	133,350	1,555,201
BUSINESSES WITH NET INCOME								
Number of returns.....	46,303	290,126	58,717	409,205	1,569,243	59,063	365,225	1,144,955
Business receipts, total.....	1,949,621	6,745,659	1,273,420	6,980,047	40,224,207	3,334,090	5,161,496	31,728,621
Income from sales and operations.....	1,946,783	6,678,741	1,259,079	6,745,369	39,520,916	3,321,179	5,142,802	31,056,936
Other business income.....	*2,838	66,918	*14,342	234,678	703,290	12,911	18,694	671,686
Business deductions, total.....	1,441,294	4,604,525	618,053	4,172,860	25,459,960	2,598,794	3,468,814	19,392,629
Cost of sales and operations.....	439,118	1,065,627	32,587	1,370,430	8,438,134	1,334,164	742,174	6,361,796
Inventory, beginning of year.....	*12,848	81,581	*3,157	125,181	439,927	*14,948	*9,761	415,218
Cost of labor.....	*42,617	371,139	--	94,653	1,241,794	143,045	346,496	752,252
Purchases.....	174,919	396,762	22,985	763,408	4,650,618	614,524	149,031	3,887,063
Materials and supplies.....	118,810	269,390	*9,506	143,516	971,310	185,793	209,249	576,269
Other costs.....	116,635	34,084	*1,513	404,618	1,577,745	389,142	39,183	1,149,421
Inventory, end of year.....	26,711	87,330	*4,573	160,945	443,260	*13,288	*11,545	418,427
Advertising expenses.....	30,892	87,027	11,812	94,299	302,266	42,009	45,097	215,160
Bad debts from sales or services.....	*358	1,493	*90	7,061	35,390	*1,636	*1,566	32,188
Car and truck expenses.....	92,851	95,589	11,585	352,203	1,873,142	149,496	411,779	1,311,867
Commissions.....	*15,212	62,977	*12,839	49,871	492,135	76,659	10,022	405,453
Depletion.....	*871	*1,008	*135	*347	13,478	*5,229	--	8,249
Depreciation.....	109,360	155,133	39,597	200,982	1,445,427	74,278	192,456	1,178,693
Employee benefit programs.....	*137	7,340	*755	8,577	43,500	1,846	*540	41,114
Insurance.....	18,525	73,065	12,769	106,059	578,599	27,599	154,793	396,206
Legal and professional services.....	8,616	39,346	5,346	34,106	304,019	21,848	23,328	258,843
Meals and entertainment deducted.....	9,813	26,239	*1,172	41,158	303,409	38,466	13,931	251,012
Mortgage interest.....	*7,119	28,289	6,833	32,316	137,911	*1,239	23,895	112,778
Other interest on business indebtedness.....	17,997	37,378	*9,864	25,289	257,241	11,915	33,741	211,585
Office expenses.....	28,452	49,755	3,720	64,732	489,915	26,714	43,667	419,535
Pension and profit-sharing plans.....	*450	*1,426	--	4,435	23,050	*1,417	*618	21,016
Rent on machinery and equipment.....	6,951	96,673	55,829	23,263	238,778	13,707	18,222	206,849
Rent on other business property.....	66,447	782,978	76,129	168,335	840,774	70,019	51,874	718,882
Repairs.....	17,175	66,056	10,134	80,754	418,444	13,186	60,976	344,283
Net salaries and wages.....	47,881	726,664	141,588	336,015	2,592,663	71,766	677,559	1,843,339
Taxes paid.....	40,563	127,012	18,072	87,997	434,214	30,532	83,537	320,145
Travel.....	17,122	22,154	*51	99,057	411,339	28,085	8,544	374,710
Utilities.....	27,828	280,066	59,473	134,839	611,798	37,252	69,467	505,079
Business use of home.....	47,682	39,628	*1,447	73,609	316,600	45,258	25,853	245,489
Other business deductions.....	389,874	731,603	106,227	777,123	4,857,321	474,475	775,177	3,608,030
Net income ¹	508,328	2,141,537	655,368	2,807,187	14,761,956	735,296	1,692,631	12,334,029

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Net income status, item	Services—Continued						
	Automobile repair and services				Amusement and recreation services, including motion pictures		
	Total	Automotive repair shops	All other automotive services	Miscellaneous repair services	Total	Entertainers, producers, agents and related services	All other amusement and recreation services
(86)	(87)	(88)	(89)	(90)	(91)	(92)	
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns.....	378,501	266,621	111,880	250,674	658,633	346,465	312,168
Business receipts, total.....	19,955,431	15,592,056	4,383,375	8,206,079	14,416,451	6,074,121	8,342,330
Income from sales and operations.....	19,718,850	15,492,424	4,226,426	8,176,811	13,995,316	5,838,745	8,156,570
Other business income.....	236,581	99,632	136,949	29,268	421,136	235,376	185,760
Business deductions, total.....	17,880,296	14,052,345	3,827,951	6,684,013	10,806,567	3,862,832	7,123,738
Cost of sales and operations.....	8,909,224	7,333,333	1,575,891	3,131,738	1,780,455	263,631	1,516,825
Inventory, beginning of year.....	743,122	575,218	167,904	300,606	321,754	36,439	285,316
Cost of labor.....	1,012,414	641,987	170,446	370,224	150,924	53,016	97,908
Purchases.....	6,486,298	5,374,712	1,111,586	2,014,932	1,132,616	78,610	1,054,006
Materials and supplies.....	890,382	859,645	30,738	523,515	146,237	38,099	108,138
Other costs.....	557,129	300,375	256,754	221,965	354,483	106,021	248,462
Inventory, end of year.....	780,120	618,584	161,536	299,504	325,560	48,554	277,005
Advertising expenses.....	232,143	195,733	36,410	107,300	203,234	73,132	130,102
Bad debts from sales or services.....	23,292	19,334	3,958	11,436	4,499	*282	4,217
Car and truck expenses.....	457,638	281,413	176,225	476,136	621,905	346,661	275,244
Commissions.....	110,692	71,091	39,601	30,038	303,054	200,738	102,316
Depletion.....	*3,137	*78	*3,060	*1	1,080	164	915
Depreciation.....	872,801	623,386	249,415	326,185	1,074,632	334,527	740,105
Employee benefit programs.....	38,694	33,772	4,922	*3,934	10,334	3,478	6,856
Insurance.....	497,063	349,289	147,774	172,139	187,536	43,927	143,610
Legal and professional services.....	128,170	101,764	26,406	40,919	265,924	163,977	101,947
Meals and entertainment deducted.....	28,033	16,942	11,090	19,061	263,009	172,624	90,386
Mortgage interest.....	229,843	156,828	73,015	74,748	118,473	12,641	105,833
Other interest on business indebtedness.....	170,478	106,483	63,995	72,538	153,083	37,488	115,615
Office expenses.....	141,383	113,353	28,030	68,848	160,128	83,670	76,458
Pension and profit-sharing plans.....	2,186	2,081	*105	*171	9,183	5,368	3,815
Rent on machinery and equipment.....	96,840	67,030	29,811	39,349	80,042	26,058	53,984
Rent on other business property.....	716,720	582,845	133,874	265,209	667,505	132,276	535,229
Repairs.....	209,124	119,000	90,124	99,864	192,115	50,223	141,892
Net salaries and wages.....	1,887,994	1,551,753	336,242	396,287	658,764	136,232	522,532
Taxes paid.....	524,133	443,062	81,072	142,890	188,958	30,287	158,671
Travel.....	35,283	22,727	12,556	25,994	386,068	210,998	175,069
Utilities.....	578,818	437,568	141,249	264,858	293,261	88,403	204,858
Business use of home.....	19,471	12,134	*7,338	29,411	120,323	66,862	53,461
Other business deductions.....	1,767,136	1,411,346	355,789	884,957	3,063,002	1,199,205	1,863,796
Net income less deficit.....	2,274,930	1,539,709	735,220	1,522,066	3,615,442	2,391,277	1,224,165
Net income.....	2,844,609	1,979,205	865,404	1,653,991	4,774,866	2,805,949	1,968,917
Deficit.....	569,680	439,496	130,184	131,924	1,159,424	414,672	744,752
BUSINESSES WITH NET INCOME							
Number of returns.....	297,587	207,708	89,879	186,963	439,995	239,752	200,242
Business receipts, total.....	16,743,693	13,085,852	3,657,841	7,192,797	12,325,623	5,508,866	6,816,757
Income from sales and operations.....	16,530,761	13,007,197	3,523,564	7,170,935	11,967,584	5,293,039	6,674,545
Other business income.....	212,931	78,654	134,277	21,863	358,039	215,827	142,212
Business deductions, total.....	13,898,788	11,106,646	2,792,122	5,538,806	7,551,531	2,702,905	4,848,626
Cost of sales and operations.....	7,145,450	5,892,144	1,253,306	2,742,617	1,361,759	190,775	1,170,984
Inventory, beginning of year.....	481,462	411,841	69,621	201,780	214,911	18,509	196,402
Cost of labor.....	810,680	670,495	140,184	351,015	130,153	52,329	77,824
Purchases.....	5,345,060	4,406,873	938,187	1,678,385	855,283	36,782	818,501
Materials and supplies.....	627,777	607,788	19,989	471,846	101,841	25,213	76,628
Other costs.....	389,863	229,712	160,151	221,818	287,177	88,235	198,942
Inventory, end of year.....	509,391	434,565	74,826	182,226	227,606	30,292	197,313
Advertising expenses.....	151,631	124,352	27,279	87,221	130,335	43,323	87,012
Bad debts from sales or services.....	18,602	14,942	3,661	8,693	4,021	*204	3,818
Car and truck expenses.....	363,668	216,732	146,937	379,545	433,866	242,387	191,478
Commissions.....	74,653	36,687	37,966	19,002	251,859	166,734	85,126
Depletion.....	*3,137	*78	*3,060	*1	863	112	*751
Depreciation.....	601,725	458,908	142,817	267,794	634,689	216,995	417,694
Employee benefit programs.....	32,383	28,100	4,283	*3,664	7,186	2,136	5,049
Insurance.....	364,712	281,861	82,851	141,002	120,147	31,916	88,231
Legal and professional services.....	86,160	65,326	20,834	35,154	182,221	121,916	60,305
Meals and entertainment deducted.....	19,776	12,531	7,244	14,950	212,709	136,126	76,583
Mortgage interest.....	145,046	104,561	40,485	55,458	58,873	10,293	48,580
Other interest on business indebtedness.....	118,857	89,818	29,039	39,031	97,474	22,811	74,663
Office expenses.....	105,665	82,072	23,593	55,964	122,628	73,775	48,852
Pension and profit-sharing plans.....	2,117	*2,012	*105	*171	8,942	5,259	3,683
Rent on machinery and equipment.....	80,730	56,808	23,922	35,106	67,139	19,695	47,444
Rent on other business property.....	513,294	398,408	114,886	206,445	468,369	81,714	386,655
Repairs.....	160,558	99,041	61,516	69,599	110,816	28,783	82,033
Net salaries and wages.....	1,629,545	1,339,658	289,886	305,280	508,333	114,696	393,637
Taxes paid.....	404,431	348,305	56,127	117,190	143,759	24,748	119,011
Travel.....	27,993	17,381	10,612	19,582	296,885	165,146	131,739
Utilities.....	459,317	346,114	113,204	209,516	198,798	65,738	133,060
Business use of home.....	18,879	*11,541	*7,338	25,467	106,030	54,171	51,859
Other business deductions.....	1,370,461	1,079,269	291,192	700,353	2,023,831	883,452	1,140,379
Net income.....	2,844,609	1,979,205	865,404	1,653,991	4,774,866	2,805,949	1,968,917

Footnotes at end of table.

Sole Proprietorships, 1991

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples — money amounts are in thousands of dollars]

Net income status, item	Services—Continued									
	Medical and health services				Legal services	Educational services	Accounting, auditing, and bookkeeping	Counseling except health	Other services	Nature of business not allocable
	Total	Offices of physicians	Offices of dentists	All other medical and health services						
(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	
BUSINESSES WITH AND WITHOUT NET INCOME										
Number of returns.....	785,419	193,458	98,805	493,156	258,405	255,574	297,670	55,504	1,629,487	166,253
Business receipts, total.....	66,817,813	28,581,880	17,709,498	20,546,435	21,454,054	2,273,921	6,175,794	1,822,089	32,850,617	3,253,437
Income from sales and operations.....	65,824,787	27,852,626	17,595,715	20,376,447	20,913,162	2,216,318	6,125,169	1,820,506	31,887,476	3,164,863
Other business income.....	993,025	709,254	113,784	169,988	540,892	57,603	50,625	*1,583	963,141	88,574
Business deductions, total.....	35,833,698	12,529,818	11,291,049	12,012,830	11,613,852	1,474,659	3,700,379	801,726	17,411,440	2,466,454
Cost of sales and operations.....	3,463,953	689,857	1,114,220	1,659,876	593,015	110,307	174,208	*19,549	2,443,529	975,650
Inventory, beginning of year.....	105,776	16,452	1,840	87,484	24,998	8,152	*4,581	*31,743	217,361	252,227
Cost of labor.....	430,876	105,297	222,279	103,299	40,098	*12,815	48,372	--	760,110	*41,825
Purchases.....	1,099,631	99,984	168,077	831,570	48,775	55,002	63,767	*25,672	740,499	578,481
Materials and supplies.....	840,302	133,222	314,053	393,027	12,906	32,160	14,244	*3,210	240,894	41,316
Other costs.....	1,105,300	356,880	411,946	336,474	493,660	10,257	49,411	*711	683,714	243,025
Inventory, end of year.....	117,932	21,979	3,975	91,979	25,422	8,079	6,167	*41,787	199,050	181,223
Advertising expenses.....	441,741	91,070	108,377	242,294	209,758	37,722	54,741	17,159	148,712	24,121
Bad debts from sales or services.....	28,961	2,770	7,322	18,869	18,265	6,160	*22,489	*102	118,546	4,657
Car and truck expenses.....	962,874	312,648	101,730	548,496	411,368	143,558	270,358	58,831	1,429,203	154,198
Commissions.....	249,069	51,676	54,455	142,938	106,665	43,716	19,673	*430	305,886	53,581
Depletion.....	13,753	7,676	*1,015	5,062	4,386	*84	*3,148	*5	8,713	*1,940
Depreciation.....	1,731,629	575,691	545,610	610,328	448,296	90,252	274,904	51,337	979,873	75,616
Employee benefit programs.....	192,089	60,684	65,348	66,057	62,883	1,932	34,095	*250	84,200	2,458
Insurance.....	1,938,158	1,106,337	405,583	426,238	400,024	22,283	98,516	23,128	335,731	36,211
Legal and professional services.....	823,946	356,323	200,348	267,275	414,664	17,239	126,214	25,889	534,882	23,495
Meals and entertainment deducted.....	323,858	122,468	67,204	134,186	227,328	30,596	80,569	25,836	488,886	27,707
Mortgage interest.....	416,085	102,674	137,054	176,357	108,773	*11,222	55,398	*1,567	242,307	22,643
Other interest on business indebtedness.....	479,046	124,663	192,872	161,511	190,336	13,356	78,850	5,665	208,730	25,670
Office expenses.....	1,257,490	474,189	372,742	410,559	624,993	40,900	181,599	62,722	547,159	37,255
Pension and profit-sharing plans.....	240,646	118,202	92,582	29,862	45,457	--	6,830	*98	63,496	*2,661
Rent on machinery and equipment.....	361,190	145,106	82,522	133,563	110,206	10,592	50,717	14,755	178,039	16,398
Rent on other business property.....	2,787,472	1,075,106	775,272	937,094	916,942	81,531	298,108	98,536	646,755	84,655
Repairs.....	426,335	111,880	148,291	168,163	114,472	29,667	55,898	3,684	176,988	44,486
Net salaries and wages.....	8,082,803	2,787,654	3,190,204	2,104,844	2,496,670	141,430	707,325	44,661	1,434,828	199,273
Taxes paid.....	1,038,885	365,023	374,869	298,992	299,990	20,879	92,194	10,179	281,112	32,031
Travel.....	394,577	144,210	58,963	191,404	158,340	76,423	86,068	18,816	932,958	55,316
Utilities.....	985,114	325,246	273,916	385,953	390,511	54,536	121,362	30,532	481,363	62,831
Business use of home.....	168,820	26,301	31,333	139,386	36,239	61,568	52,776	43,141	802,389	4,128
Other business deductions.....	9,023,204	3,352,362	2,917,417	2,753,425	3,224,271	428,705	754,340	244,854	4,537,155	499,494
Net income less deficit ¹	30,985,157	16,030,055	6,418,471	8,536,631	8,844,101	799,285	2,475,476	1,020,363	15,441,322	787,645
Net income ²	31,511,772	16,226,344	6,436,791	8,848,637	10,116,258	923,364	2,597,407	1,027,074	16,514,761	926,046
Deficit ¹	526,614	196,289	18,320	312,005	272,156	124,079	121,932	6,711	1,073,439	138,400
BUSINESSES WITH NET INCOME										
Number of returns.....	694,224	174,168	93,984	426,072	220,809	208,326	258,772	49,922	1,348,965	137,274
Business receipts, total.....	65,063,584	27,932,129	17,503,539	19,827,916	20,571,511	2,108,587	5,880,709	1,815,650	30,793,400	2,592,603
Income from sales and operations.....	64,081,470	27,221,917	17,390,073	19,469,479	20,039,318	2,051,279	5,832,030	1,814,068	29,995,815	2,508,506
Other business income.....	982,114	710,212	113,466	158,437	532,193	57,309	48,679	*1,581	797,585	84,547
Business deductions, total.....	33,552,613	11,706,352	11,066,770	10,779,491	10,456,181	1,185,223	3,283,362	788,576	14,280,570	1,668,503
Cost of sales and operations.....	3,183,862	542,898	1,111,481	1,529,482	583,184	89,146	157,183	*19,538	2,148,325	598,357
Inventory, beginning of year.....	100,322	14,886	1,840	83,596	24,998	8,152	*6,217	*31,737	134,574	96,857
Cost of labor.....	428,463	105,246	222,279	100,938	39,540	*9,858	48,040	--	695,014	*27,094
Purchases.....	1,082,808	99,091	168,077	815,641	46,654	48,909	56,687	*25,667	624,239	246,064
Materials and supplies.....	806,295	128,235	313,534	364,526	11,831	23,792	14,240	*3,210	208,229	41,135
Other costs.....	879,867	215,681	409,276	254,460	485,584	39,802	*6,062	*711	648,656	221,001
Inventory, end of year.....	113,892	20,239	3,975	89,678	25,422	*5,691	6,167	*41,787	162,387	33,793
Advertising expenses.....	418,702	88,712	103,901	226,089	184,057	30,361	49,064	16,581	124,393	19,797
Bad debts from sales or services.....	23,944	2,749	6,971	14,224	16,364	*6,002	*102	*102	58,717	*2,353
Car and truck expenses.....	850,154	285,376	99,617	465,161	352,845	95,953	230,365	58,825	1,208,407	124,057
Commissions.....	207,316	45,288	54,454	107,575	102,432	39,810	13,948	*430	278,327	43,177
Depletion.....	13,124	7,062	*1,015	5,047	3,896	*65	*3,147	*5	7,362	*5
Depreciation.....	1,604,077	544,505	526,737	532,835	386,556	64,236	237,939	51,204	761,023	52,624
Employee benefit programs.....	185,388	58,665	64,987	61,736	57,829	*1,848	33,279	*250	77,471	*2,392
Insurance.....	1,846,782	1,070,512	397,496	429,262	373,525	16,629	91,923	22,675	274,389	26,635
Legal and professional services.....	774,232	328,947	196,023	249,262	355,925	11,575	109,751	25,746	400,552	14,894
Meals and entertainment deducted.....	300,143	119,426	66,100	114,617	203,701	22,861	74,925	25,823	394,062	23,601
Mortgage interest.....	379,713	98,782	134,883	146,049	97,547	*11,203	50,716	*1,567	166,879	9,451
Other interest on business indebtedness.....	440,813	113,709	186,546	140,558	136,649	6,736	64,061	5,665	151,052	9,561
Office expenses.....	1,210,061	461,823	369,153	379,085	553,446	34,119	155,041	56,461	434,529	32,029
Pension and profit-sharing plans.....	239,015	116,735	92,582	29,699	45,296	--	6,827	*98	57,932	*1,912
Rent on machinery and equipment.....	341,728	130,794	80,939	129,995	91,690	10,276	43,047	14,755	122,200	10,275
Rent on other business property.....	2,691,199	1,044,854	755,051	891,294	834,976	63,678	261,657	98,311	508,572	66,701
Repairs.....	405,147	108,594	146,616	149,937	103,012	20,216	47,551	3,682	134,156	22,747
Net salaries and wages.....	7,827,652	2,702,362	3,141,065	1,984,225	2,318,332	127,200	683,341	44,621	1,183,824	160,367
Taxes paid.....	1,003,537	352,079	369,271	282,186	278,328	19,868	86,807	10,122	226,057	18,785
Travel.....	345,591	136,718	57,759	151,114	131,657	59,682	63,196	18,759	753,893	47,683
Utilities.....	923,188	311,874	269,708	341,606	346,316	46,267	104,274	30,084	386,602	48,894
Business use of home.....	129,775	21,513	3,133	105,129	26,671	45,920	35,905	43,126	689,441	3,530
Other business deductions.....	8,207,471	3,012,377	2,831,282	2,363,811	2,871,949	361,571	678,798	240,146	3,732,404	326,656
Net income ¹	31,511,772	16,226,344	6,436,791	8,848,637	10,116,258	923,364	2,597,407	1,027,074	16,514,761	926,046

¹ Total deductions are before subtraction of nonallowable losses and any passive loss carryover from the prior year. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, business receipts minus total deductions may not always equal net income or deficit.

² Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1991

by Timothy D. Wheeler

For 1991, partnerships reported \$21.4 billion in net income (less deficit), a 29 percent increase (the largest in 3 years) over the \$16.6 billion reported for 1990. This increase continued the recent trend that began after enactment of the Tax Reform Act of 1986 (TRA). Previously, partnerships were characterized by annual net losses, due mostly to their use as "tax shelters." The 1986 Act curtailed these activities.

The 1991 increase was different from the prior 2 years, when increases were caused by increases in positive net income. For 1991, it was the net deficit that declined, something which had occurred only three times in the previous 15 years and only five times in the previous 25 years. The 1991 decline reflected the continuing phaseout of activities that formerly generated tax losses for partnerships. Positive net income also declined, but only slightly, for the first time in more than 25 years. Tax Year 1991 also marked the first time in more than 25 years that both declined for the same year: the deficit decreased 8 percent, from \$99.7 billion for 1990 to \$92.0 billion for 1991, while (positive) net income declined only 2 percent, from \$116.3 billion for 1990 to \$113.4 billion. Slightly over 92 percent of the \$7.7 billion decline in the deficit was in the real estate operators and lessors of buildings industrial group [1].

The number of partnerships (1.5 million) declined for the third straight year and the number of partners (15.8 million) also declined for the second straight year. While the number of "limited" partnerships (the main vehicle that had been used for "tax shelter" activities) declined 5 percent, the overall net losses reported by these partnerships declined 21 percent, from -\$21.1 billion for 1990 to -\$16.7 billion for 1991. The number of "general" partnerships declined 2 percent, but their overall profits were about the same as 1990 at \$38.1 billion (see *Partners* in the Explanation of Selected Terms section for a discussion of general and limited partnerships).

The decline in positive net income and in the number of partnerships and partners and average number of partners may be indicative of the slowdown in the U.S. economy, as well as other economic factors, such as the changes in the real estate market, plus the continuing effects of the 1986 Tax Reform Act. The recession that began in the third quarter of 1990 continued into 1991 [2,3].

One of the major provisions of TRA was the limitation on "passive losses" [4-8]. A "passive" activity occurs when the taxpayer does not materially participate in the

active conduct of a trade or business on a regular, continuous and substantial basis. TRA removed most of the incentives for individual income taxpayers to use partnerships for tax reduction purposes by limiting the "passive losses" they could deduct from other forms of income on their income tax returns. TRA contained phase-in provisions which limited the amount of allowable passive losses to 65 percent of passive losses from pre-TRA investments for 1987; 40 percent for 1988; 20 percent for 1989; and 10 percent for 1990. For 1991, no passive losses could be deducted [9].

Number of Partnerships

Figure A shows the total number of partnerships, general or limited, by profit status, for Tax Years 1981-1991. Profit status refers to returns that had either a net income (gain) or a net deficit (loss).

For the 1981-1985 period, the number of partnerships grew rapidly, but declined every year thereafter (except for 1988). The number of both gain and loss partnerships grew rapidly for the 1981-1985 period. While the number of gain partnerships remained somewhat constant after 1985, starting with 1986 the number of loss partnerships declined steadily at approximately the same rate as the decline in the total number of partnerships. The number of general and limited partnerships increased 14.0 and 31.3 percent, respectively, from 1981 to 1986, and decreased 12.9 and almost 1 percent, respectively, from 1986 to 1991.

A comparison of the number of partnerships by type and profit status for Tax Years 1981-1991 shows that, generally through 1985, the number of returns for all four of the partnership categories increased, with limited partnerships growing more rapidly than general partnerships (Figure B). However, after 1985, the number of partnerships declined in all of the groups, except gain-generating limited partnerships. For the 1985-1991 period, gain-generating limited partnerships increased by 21 percent, from 107,000 to 130,000, while loss-generating limited partnerships gradually declined by 18 percent, from 173,000 to 141,000, after reaching an all-time high for 1986 (181,000). During the same period, gain-generating general partnerships also declined, by 6 percent, from 774,000 to 726,000, while loss-generating general partnerships decreased by 21 percent, from 660,000 to 519,000.

The number of partnerships declined 3 percent, from 1,554,000 for 1990 to 1,515,000 for 1991. General partnerships declined only 2 percent, from 1,268,000 to 1,245,000, while limited partnerships declined 5 percent, from 286,000 to 271,000. The decrease in limited partnerships tended to be concentrated in five industry groups:

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Partnership Returns, 1991

Figure A

Number of Partnerships, Tax Years 1981-1991

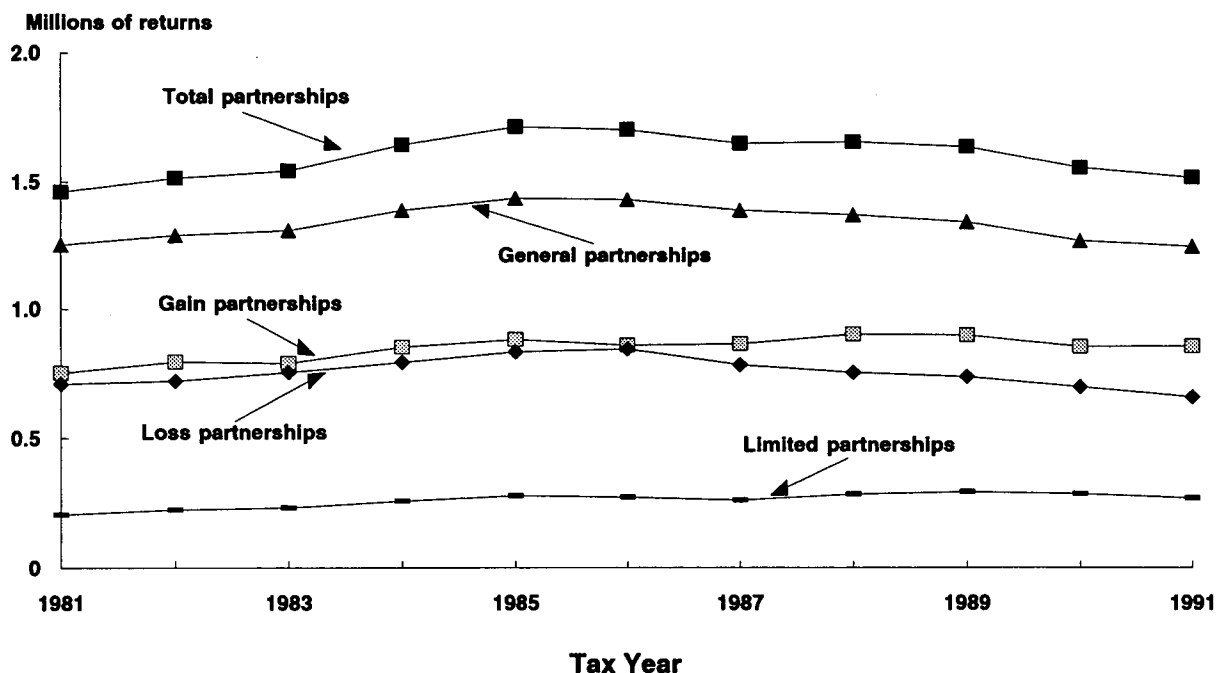


Figure B

Number of Partnerships, by Type of Partnership and Profit Status, Tax Years 1981-1991

[Number of partnerships are in thousands]

Tax year	Total partnerships	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981.....	1,461	677	576	75	133
1982.....	1,514	707	581	87	139
1983.....	1,542	707	601	82	152
1984.....	1,644	750	636	101	157
1985.....	1,714	774	660	107	173
1986.....	1,703	766	663	92	181
1987.....	1,648	769	617	96	166
1988.....	1,654	782	587	119	166
1989.....	1,635	770	571	128	166
1990.....	1,554	739	528	114	171
1991.....	1,515	726	519	130	141

NOTE: Detail may not add to totals because of rounding.

real estate operators and lessors of buildings (30 percent of the decrease); and, to a lesser extent, agriculture, forestry and fishing, especially farming; mining, especially oil and gas extraction; construction, especially

special trade contractors; and several industry groups within the services division (Table 1).

A comparison of 1990 and 1991 data only, for general and limited partnerships, indicates that the number of gain-producing and loss-producing general partnerships each declined by only 2 percent. However, this was not the case for limited partnerships; gain-generating limited partnerships increased by 14 percent, from 114,000 for 1990 to 130,000 for 1991, while loss-generating limited partnerships declined 18 percent, from 171,000 to 141,000. This was the largest reduction in the number of limited partnerships reporting a loss in more than a decade. If partnerships continue to grow at the same rates as those evidenced by the 1991 data, for 1992 the number of gain-generating limited partnerships may exceed the number of loss-generating limited partnerships for the first time in more than a decade.

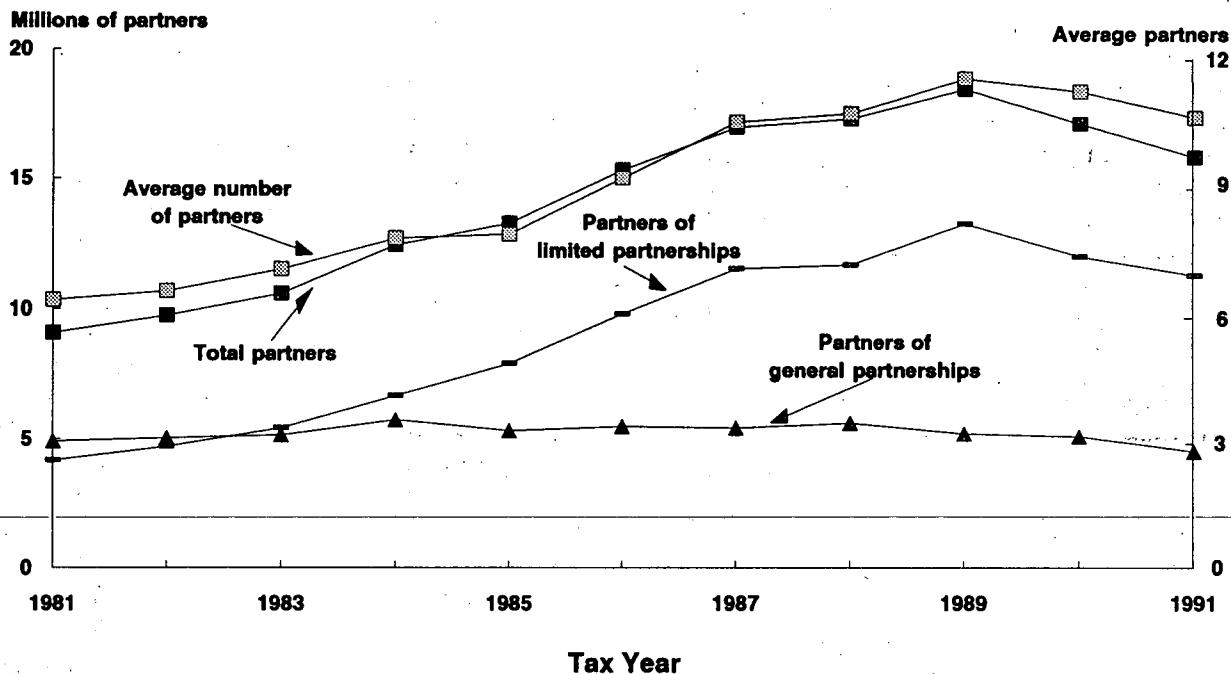
Number of Partners

Figure C shows the total number of partners in general and limited partnerships for Tax Years 1981-1991. (General partnerships have only general partners, while limited partnerships have at least one general partner and one or more limited partners.) Figure C also shows the average number of partners per partnership.

Partnership Returns, 1991

Figure C

Total and Average Number of Partners, by Type of Partnership, Tax Years 1981-1991



For 1991, the total and average number of partners declined, for the second consecutive year. The total and average number had increased every year between 1981 and 1989. The number of partners in limited partnerships displayed substantial and uninterrupted growth for the 1981-1989 period, and then declined for the 1990-1991 period. The number of partners in general partnerships ranged between 4.5 and 5.7 million during the 1981-1991 period. The 4.5 million partners for 1991 represented an 11 percent decrease from 1990.

A "snapshot" of the trends in the number of partners, for Tax Years 1981-1991, can be brought into clearer focus by Figure D, which presents the number of partners by the same four categories of partnerships used in Figure B. Between 1990 and 1991, the number of partners declined in all four categories, something which had not happened in more than a decade. The number of partners for both general and limited gain partnerships each declined 14 percent, while those in general and limited loss partnerships declined 11 and 16 percent, respectively. With the exception of the limited gain-producing partnerships, the decrease in the number of partners reflects the decrease in the number of partnerships. The number of

limited gain partnerships actually increased; as discussed in the previous section, even though the number of partners in them declined.

Figure D

Number of Partners, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

(Number of partners are in thousands)

Tax year	Total partners	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981.....	9,095	2,883	2,036	1,628	2,548
1982.....	9,765	2,886	2,167	2,027	2,684
1983.....	10,589	2,939	2,216	2,488	2,947
1984.....	12,427	3,527	2,215	3,082	3,603
1985.....	13,245	2,990	2,340	3,680	4,234
1986.....	15,301	3,061	2,426	4,709	5,105
1987.....	16,963	3,185	2,255	6,054	5,469
1988.....	17,291	3,421	2,197	6,664	5,009
1989.....	18,432	3,150	2,058	7,656	5,568
1990.....	17,095	3,102	2,007	7,180	4,806
1991.....	15,801	2,714	1,822	6,605	4,661

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1991

Net Income Less Deficit

For the 1981-1991 period, Figure E shows the overall net income (less deficit), gains (positive net income) and losses (negative net income or net deficit) separately, while Figure F presents data for gains and losses by type of partnership (see Partnership Net Income (Less Deficit) in the Explanation of Selected Terms section).

For 1991, partnership net income less deficit showed the largest increase in 3 years, rising to \$21.4 billion, a 29 percent increase from the \$16.6 billion recorded for 1990. The increase was due to a larger decrease (\$7.7 billion) in partnership losses than to the decrease (\$2.9 billion) in partnership gains. (For prior years, the increase in net income less deficit was usually due to an increase in gains, rather than a decrease in losses.) The decrease in losses (from \$99.7 billion for 1990 to \$92.0 billion for 1991) had previously occurred only three times in the prior 15 years and only five times in the prior 25 years. Also, the decline in gains (from \$116.3 billion to \$113.4 billion) was the first such decline in more than 25 years.

For 1991, the \$7.7 billion decline in overall losses (of which \$7.1 billion was due to real estate operators and lessors of buildings) was about equally divided between

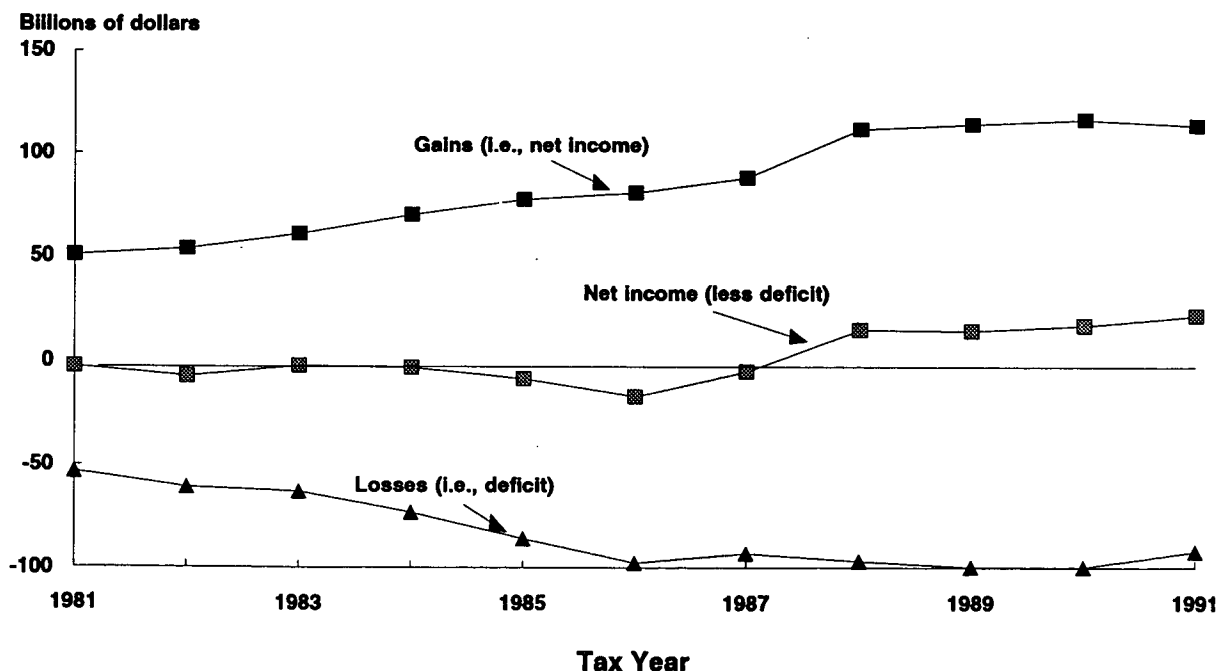
general and limited partnerships (\$3.9 billion and \$3.8 billion, respectively). For 1991, general partnership gains decreased by \$3.6 billion to \$78.3 billion; limited partnership gains increased by \$0.7 billion, to \$35.1 billion.

The slowdown of the U.S. economy and other economic changes, such as those that occurred in the real estate market, had a significant impact in 1991 on partnerships, especially those within the real estate operators and lessors of buildings industrial group. This is evidenced by the decrease in gains and especially in losses. With the disappearance of the tax incentives that encouraged "tax losses," particularly in real estate, partnership investments seemed to continue moving towards profit-seeking alternatives. Thus, while the number of partnerships and partners decreased for 1991, the net income (less deficit) of partnerships increased, and while the gains dropped slightly, possibly in response to the economic recession, losses dropped sharply, mainly due to real estate activities.

The net income (less deficit) for all partnerships, \$21.4 billion, is a result of adding together the several profit components shown on the partnership return: net income (less deficit) from trade or business (\$25.0 billion); net

Figure E

Partnership Net Income (or Deficit), Tax Years 1981-1991



Partnership Returns, 1991

Figure F

Partnership Gain or Loss, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

(Money amounts are in billions of dollars)

Tax year	Total gain or loss	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
(1)	(2)	(3)	(4)	(5)	
1981.....	-2.7	42.8	-29.8	7.8	-23.5
1982.....	-7.3	44.4	-34.2	9.2	-26.7
1983.....	-2.6	48.6	-32.5	11.7	-30.4
1984.....	-3.5	55.7	-36.6	14.0	-36.6
1985.....	-8.9	60.5	-42.4	16.6	-43.5
1986.....	-17.4	63.5	-45.3	16.8	-52.3
1987.....	-5.4	66.2	-43.4	21.5	-49.6
1988.....	14.5	81.2	-42.7	30.1	-54.2
1989.....	14.1	80.9	-45.2	33.0	-54.6
1990.....	16.6	81.9	-44.1	34.4	-55.6
1991.....	21.4	78.3	-40.2	35.1	-51.8

NOTE: Detail may not add to totals because of rounding.

income (less deficit) from rental real estate (-\$28.6 billion); net income (less deficit) from rentals other than real estate (\$0.5 billion); and portfolio net income less deficit (\$24.5 billion, excluding net short-term and net long-term capital gains and losses). Portfolio income was comprised of interest (\$19.9 billion); dividends (\$2.9 billion); royalties (\$1.1 billion); and other portfolio income (\$0.6 billion). (Portfolio income, including annuities, refers to investment-type income not realized in the ordinary course of conducting a specific trade or business.)

Industrial Profiles and Activities

During the period 1981-1991 there were only three industrial divisions which exhibited major changes in the number of partnerships. First, the number of partnerships in finance, insurance and real estate, as a percentage of all partnerships, increased from 47 percent of the total for 1981 to 53 percent for 1991; slightly over 70 percent of this increase was in operators and lessors of buildings. Second, the number of partnerships in wholesale and retail trade dropped from 15 percent of the total for 1981 to 11 percent for 1991. This percentage remained at 11 in the post-TRA years. Third, the services division increased its share of partnership returns from 18 percent for 1981 to 20 percent for 1985, and then gradually decreased its share during the following years to 17 percent for 1991. Each of the remaining industrial divisions included less than 10 percent of the total returns for each year during the 1981-1991 period, and none, including oil and gas extraction, showed any major shifts in industrial activity during this period.

Table 5 shows the changes in the number of partnerships, number of partners, net income (less deficit), net income (i.e., gains) and net deficit (i.e., losses) by industrial division and selected industrial groups for Tax Years 1985-1991. For 1991, the number of partnerships declined 3 percent from the previous year. This decline was mostly contained in three industrial groups: 49 percent in real estate operators and lessors of buildings; 18 percent in services; and 13 percent in wholesale and retail trade. Agriculture, forestry and fishing; and transportation and public utilities were the only industrial divisions to show increases (2 percent and 4 percent, respectively). Manufacturing showed the largest decrease (15 percent); however, this group only accounted for 2 percent of total partnership returns for both 1990 and 1991, and has never been a major source of partnership activity.

Although the number of partners steadily increased during the 1981-1989 period, the number dropped thereafter. An analysis of the more recent years shows that the number of partners increased in seven of the eight industrial divisions from 1988 to 1989; however, the number of industrial divisions for which there was an increase dropped to two for 1989 to 1990, and then increased to three for 1990 to 1991. During the period 1985 through 1991, the largest percentage decreases in number of partners were for manufacturing and mining (principally for oil and gas services), 67 and 36 percent, respectively. The largest percent increase (179 percent) in the number of partners was for transportation and public utilities.

For 1991, the number of partners declined by 1,294,000, or 8 percent compared to 1990. Most of this decline was in mining and finance, insurance and real estate, 734,000 and 530,000, respectively. Within mining, oil and gas services declined by 755,000 partners. Ninety-one percent of the decrease in finance, insurance and real estate from 1990 to 1991, was contained in three industrial groups: insurance agents, brokers and services (50 percent); "other holding and investment companies" (22 percent); and real estate agents, brokers and managers (19 percent). The number of partners actually increased for three industrial divisions: agriculture, forestry and fishing (10 percent); transportation and public utilities (3 percent); and services (3 percent).

For 1991, partnership financial activity continued to be dominated by limited partnerships in finance, insurance and real estate and general partnerships in services (Figures G and H). The finance, insurance and real estate division accounted for 74 percent (202,000) of all limited partnerships, 68 percent (7,674,000) of the partners in limited partnerships and 82 percent (-\$13.8 billion) of the overall net deficit of limited partnerships. Within this

Partnership Returns, 1991

Figure G

Selected Items, by Type of Partnership and Industrial Group, Tax Years 1990 and 1991

(Money amounts are in thousands of dollars)

Tax year, industrial group	Limited partnerships			General partnerships		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
1991	(1)	(2)	(3)	(4)	(5)	(6)
All industries¹	270,681	11,265,537	-16,702,278	1,244,665	4,535,511	38,108,885
Agriculture, forestry and fishing.....	9,780	219,931	-242,252	117,293	331,784	1,981,930
Mining.....	16,295	1,198,240	1,790,279	22,728	216,247	-1,010,792
Oil and gas extraction.....	15,149	1,162,041	1,840,527	19,031	197,487	-1,201,381
Construction.....	1,406	26,003	-312,608	55,789	123,689	1,808,380
Manufacturing.....	1,946	126,447	-614,965	22,028	48,710	1,519,294
Transportation and public utilities.....	3,797	439,268	-2,177,849	22,309	79,874	746,509
Wholesale and retail trade.....	13,640	96,779	378,997	157,342	351,055	2,249,053
Finance, insurance and real estate..	201,502	7,674,167	-13,789,218	602,335	2,642,348	982,822
Real estate.....	162,890	5,218,011	-22,224,989	508,077	1,883,482	-3,395,851
Operators and lessors of buildings.....	134,481	4,736,783	-17,978,664	410,722	1,489,667	-619,368
Services.....	22,232	1,481,958	-1,764,293	238,217	724,531	29,790,360
1990						
All industries¹	285,769	11,986,542	-21,161,231	1,267,760	5,108,423	37,770,771
Agriculture, forestry and fishing.....	12,254	200,912	-33,750	112,775	301,827	1,700,697
Mining.....	19,162	1,952,364	2,780,338	21,762	196,390	-576,942
Oil and gas extraction.....	18,726	1,927,732	2,837,506	19,876	187,055	-823,135
Construction.....	3,681	37,282	-150,509	55,789	124,256	2,058,426
Manufacturing.....	1,590	188,248	292,205	26,695	57,962	873,733
Transportation and public utilities.....	4,113	426,583	-1,834,462	21,068	76,828	1,717,524
Wholesale and retail trade.....	12,303	117,067	117,164	163,838	363,881	2,492,697
Finance, insurance and real estate..	205,379	7,728,049	-18,965,697	616,875	3,118,136	-247,270
Real estate.....	168,440	5,244,646	-26,260,425	513,991	1,901,356	-5,333,304
Operators and lessors of buildings.....	139,704	4,693,784	-21,783,295	424,190	1,565,677	-3,614,370
Services.....	25,617	1,331,082	-3,340,855	241,718	822,087	29,793,848

¹ Includes partnerships whose business activity could not be determined.

division, the real estate industrial group alone accounted for 81 percent of the limited partnerships, 68 percent of the partners in limited partnerships and a larger deficit amount (-\$22.2 billion) than that for the entire division (-\$13.8 billion). The services division accounted for 19 percent (238,000) of the general partnerships, 16 percent (725,000) of the partners in general partnerships and 78 percent (\$29.8 billion) of the total net income (less deficit) of general partnerships. The services division was driven by legal, and medical and health services, which together, for 1991, reported \$24.8 billion (\$17.0 billion and \$7.8 billion, respectively), or 22 percent of the total gains reported by partnerships.

During the 1985-1991 period, the number of industrial divisions showing a profit, that is, a positive net income (less deficit), increased substantially (Table 5). For 1985, only four of the eight divisions showed an overall profit:

mining, construction, wholesale and retail trade and services. By 1991, only two divisions did not show an overall profit: transportation and public utilities and finance, insurance and real estate. However, even these two divisions evidenced an improved overall profit picture from 1985 to 1991, but it was characterized by declining losses, rather than increasing gains.

The slowdown in the economy is further evidenced by the fact that, from 1989 to 1990, five of the eight industrial divisions showed increased overall profits (net income less deficit); only construction, manufacturing and the services showed increased overall losses. However, from 1990 to 1991, only two divisions (finance, insurance and real estate and services) showed increased profits.

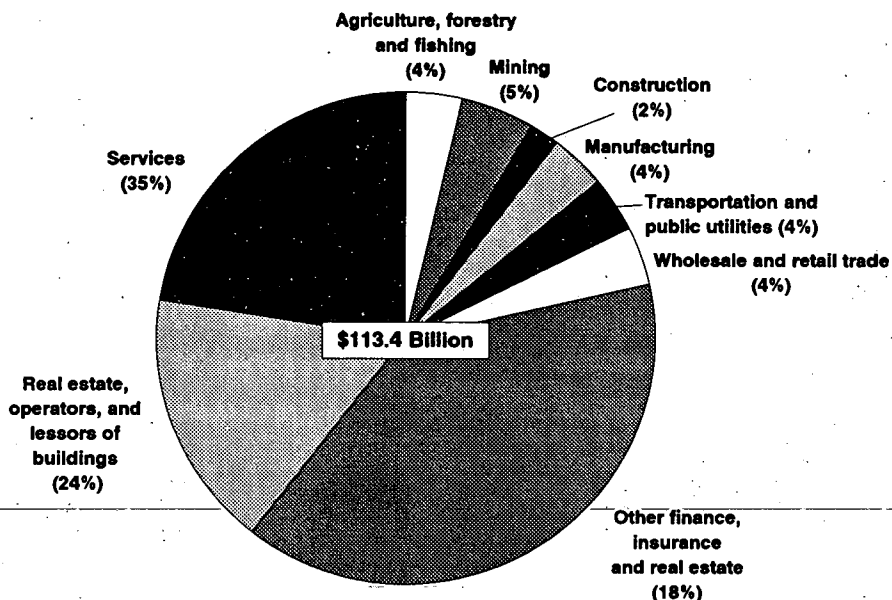
Total Assets and Total Receipts

Table 2 presents balance sheet data by industrial group

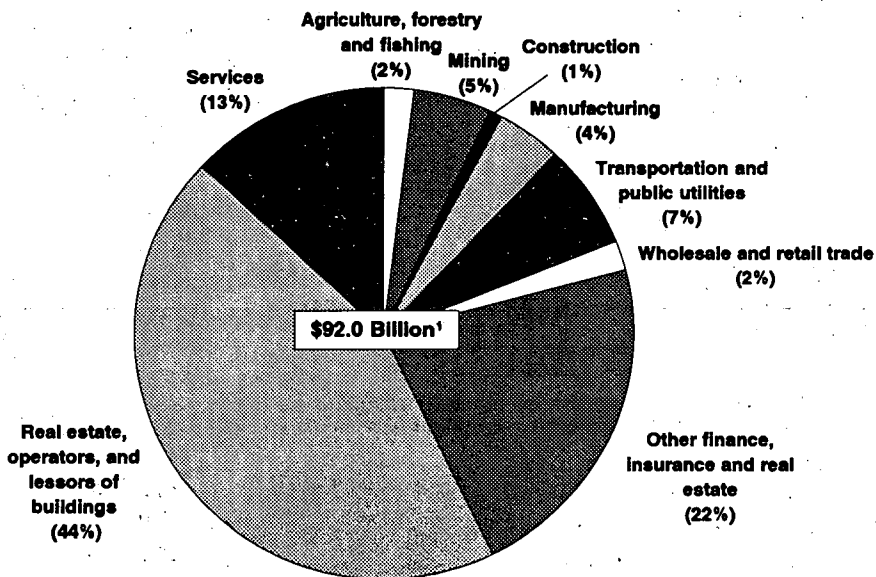
Partnership Returns, 1991

Figure H

Partnership Net Income and Deficit, by Industrial Groupings, Tax Year 1991



Net Income



Net Deficit

¹ Includes "Nature of business not allocable," which is not shown separately.

Partnership Returns, 1991

and net income status for the two-thirds of all partnerships required to report this information. (In general, partnerships with total receipts and total assets each less than \$250,000 were not required to report balance sheet information on their tax returns.) For the 1981-1991 period, total assets experienced double-digit growth for 7 of the 11 years; however, they increased only 2 percent from 1990 to 1991 (and less than 1 percent from 1989 to 1990). Since balance sheets reflect book values, the slowdown in growth for the more recent years may reflect the increased effect of "older" depreciable, more-costly-to-replace, assets, further confirming the slowdown in economic activity.

Figure I displays total assets and total receipts by industrial division for 1991. The finance, insurance and real estate division comprised 76 percent (\$1.4 trillion) of the total assets (\$1.8 trillion), yet only 25 percent (\$0.15 trillion) of the receipts. Its share of total assets remained fairly constant (between 74 and 78 percent) during the 1981-1991 period. However, the services division, which showed the second largest concentration of total assets (9 percent, \$0.2 trillion), comprised the largest amount of receipts (30 percent, \$0.18 trillion).

For 1991 and other recent prior years, the largest asset account was net depreciable assets which comprised 38 percent (\$696 billion) of total assets. "Other investments" (which includes land and buildings owned by real estate operators and lessors of buildings, bank certificates and common stock) and land were also significant asset holdings for 1991 and other recent prior years.

Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below [10]. For 1991, total receipts of partnerships (\$611.0 billion) consisted of gross receipts or sales ("business receipts" in the statistics [\$483.2 billion]); ordinary income from other partnerships and from fiduciaries (\$5.4 billion); net farm profit (\$2.8 billion); net ordinary gain from sales of business property (\$2.0 billion); other income from trade or business (\$22.1 billion); net income from rental real estate activities (\$20.2 billion); net income from other rental activities (\$2.6 billion); portfolio interest income (\$19.9 billion); portfolio dividend income (\$2.9 billion); portfolio royalty income (\$1.1 billion); net short-term capital gain (\$4.2 billion); net long-term capital gain (\$10.6 billion); other portfolio income (\$0.7 billion); net gain from sales or exchanges of property used in trade or business (Internal Revenue Code section 1231) (\$18.7 billion); and other income except that from trade or business (\$14.8 billion).

Real Estate Operators and Lessors of Buildings and Rental Real Estate

Almost 68 percent of the partnerships classified in finance, insurance and real estate were real estate operators and lessors of buildings, an industrial group characterized by tax shelter activity in the years preceding the 1986 tax reform. The number of partnerships in this industry group declined 3 percent, from 564,000 for 1990, to 545,000 for 1991. While these partnerships accounted for 36 percent of all partnerships for 1991, they reported only 19 percent of total net income, but 44 percent of total net deficit. Net income (less deficit) for this group had been negative for many years, but improved 42 percent for the period 1989-1991; from -\$30.1 billion for 1989, to -\$25.4 billion for 1990, to -\$18.6 billion for 1991. This improvement in net income (less deficit) for real estate operators and lessors of buildings is, perhaps, the single most significant change in partnership data from 1989 to 1991 (Table 3).

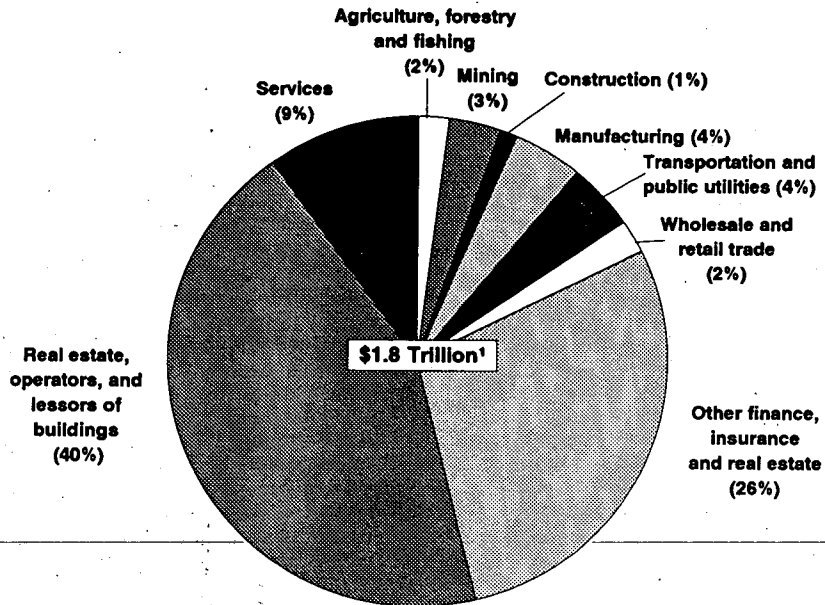
The number of partnerships reporting rental real estate income on Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*, declined 3 percent, from 652,000 for 1990, to 634,000 for 1991. Real estate operators and lessors of buildings accounted for 87 percent of the number for 1991; the remaining 13 percent represented other partnerships, with rental real estate as a secondary activity. These latter partnerships were classified in other industrial groups, based on their primary business activity. While the number of partnerships with rental real estate income declined 3 percent for 1991, the rental net income (less deficit) they reported improved (became more profitable) by nearly one-fifth (from -\$35.2 billion to -\$28.6 billion), continuing the trend that began after the 1986 tax reform. The increase from 1990 to 1991 was entirely accounted for by real estate operators and lessors of buildings (with rental real estate as the primary activity). However, for those partnerships with rental real estate income as a secondary activity the reverse occurred; that is, rental net income (less deficit) actually decreased (became less profitable).

Distributions to Partners

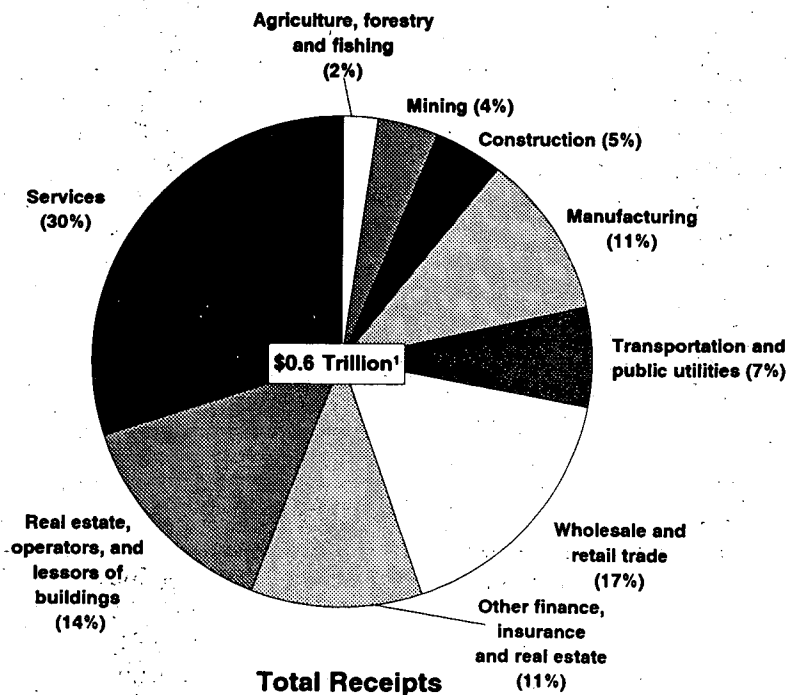
Distributions (or allocations) of partnership income (or loss) to limited and general partners by industrial division are presented in Table 4. For 1991, the total amount of income (less loss) available for distribution (without regard to deductions, which were separately allocated among partners) was \$68.6 billion. This was the sum of partnership total net income (less deficit), (\$21.4 billion);

Figure 1

Partnership Total Assets and Receipts, by Industrial Groupings, Tax Year 1991



Total Assets



Total Receipts

¹ Includes "Nature of business not allocable," which is not shown separately.
 NOTE: Percentages may not add to total due to rounding.

Partnership Returns, 1991

net short-term and long-term capital gains or losses (\$2.9 billion and \$6.8 billion, respectively); guaranteed payments to partners (\$11.2 billion); net gain or loss from asset sales under Code section 1231 (generally, business real estate or depreciable business property) (\$13.7 billion); and other reported income or loss (\$12.7 billion). (Only the net distributions were tabulated; therefore, income distributions and loss allocations are not available separately.)

With the exception of guaranteed payments to partners, amounts distributed or allocated reflect the ownership shares of partnership income (or loss) by various types of partners. Guaranteed payments, which is one component of total income distributed or allocated, are deducted in the calculation of partnership net income or loss from a trade or business. (Guaranteed payments to partners are made for services provided by the partners, or for the use of their capital, and are made without regard to the partnership's net income or the amount the partners have "at risk" in the business.)

Schedule K of the partnership return reports the partners' share of the partnership's distributive income, deductions and tax credits as totals for each item. These totals are also reported by type of partner. The amounts by type of partner were revised on the 1991 Schedule K to include certain deductions separately allocated to partners, in addition to the distributive shares of income or loss. Those deductions (\$22.4 billion, for 1991) include charitable contributions, Code section 179 expense deductions (generally, the expensed cost of certain depreciable business assets, limited to \$10,000 per partner), deductions from portfolio income, interest expense on investment debts, total foreign taxes, certain expenditures for which an election under Code section 59(e) (partner's distributive share of the partnership's deductible expenses) applied and other deductions [11]. (These deduction items are included in Table 4.)

For 1991, approximately \$68.6 billion of total income (less loss) was reduced by \$22.4 billion of deductions, resulting in a net amount of \$46.2 billion available to be allocated to partners. Of this amount, \$38.8 billion, or 84 percent, was actually reported by type of partner. The difference between the total amounts available for allocation and the amounts reported by type of partner was primarily due to partnerships that failed to report allocations by type of partner on their returns as originally filed.

As Table 4 shows, of the \$38.8 billion of income in excess of losses identified by type of partner, allocations to individuals who were general partners were predominant in the following industrial divisions: agriculture,

forestry and fishing; construction; wholesale and retail trade; finance, insurance and real estate; and services. Allocations of net losses (i.e., losses in excess of income) were predominant in the remaining industrial divisions: mining (corporate general partners); and manufacturing and transportation and public utilities (corporate limited partners).

The real estate industry grouping accounted for 45 percent (7.1 million) of the partners and 39 percent (0.6 million) of the partnerships which reported distributable or allocable income (less loss) on Schedule K. With the exception of those that were individual general partners, tax-exempt organizations and general nominees or other partners not identifiable by type, allocations by type of partner for the real estate group were predominately in the form of overall net losses rather than of overall net income. However, individual general partners stood out for 1991 with gains from partnerships of over \$2.5 billion. Individual limited partners, a group which was targeted by TRA, was still dominated by losses.

For 1991, most of the net distributions to individual general partners (\$27.3 billion) were reported by partnerships classified in the services division. Over half of this amount, \$15.3 billion, was reported by partnerships in the legal services subgroup. Other significant amounts were reported by medical and health services, \$4.5 billion; and accounting, auditing and bookkeeping services, \$4.1 billion.

Partnership and Other Business Returns

Partnerships and other business entities have varying levels of influence on the different industrial groups. Figure J shows the number and percentage of returns filed by partnerships, nonfarm sole proprietorships, S Corporations and "other corporations" for each industrial division [12]. An S Corporation has to have 35 or less shareholders (all of them either individuals, estates or trusts) and cannot be a member of an "affiliated group" of companies. Generally, for tax purposes, the S Corporation's income (loss) is passed through to the shareholders on a pro-rata basis, in a manner somewhat similar to that used for partnerships.

The number of partnership returns (1.5 million for 1991) filed annually is somewhat similar to those for S Corporations (1.6 million for 1990) and "other corporations" (2.1 million for 1990), but is substantially less than the number of nonfarm sole proprietorship returns (15.1 million for 1991). However, a comparison by legal form shows that partnership returns account for large portions of the total business returns in certain industrial groups. Partnerships filed more returns for the mining division

Partnership Returns, 1991

Figure J

Number of Business Returns, by Industrial Division, 1990 and 1991

Industrial division	Partnerships, 1991		Sole proprietorships, 1991		S Corporations, 1990		Other corporations, 1990	
	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries.....	1,616,346	100.0	14,782,738	100.0	1,672,092	100.0	2,141,558	100.0
Agriculture, forestry and fishing.....	127,073	8.4	362,740	2.5	64,971	3.5	71,452	3.3
Mining.....	39,022	2.6	132,139	0.9	16,030	1.0	23,644	1.1
Construction.....	57,195	3.8	1,782,125	12.1	168,045	10.0	248,829	11.6
Manufacturing.....	23,974	1.6	379,903	2.6	113,289	7.2	188,380	8.8
Transportation and public utilities.....	26,107	1.7	614,639	4.2	63,957	4.1	96,398	4.5
Wholesale and retail trade.....	170,983	11.3	2,650,195	17.9	419,833	28.7	603,224	28.2
Finance, insurance and real estate.....	803,838	53.0	1,330,638	9.0	241,630	15.3	367,608	17.2
Services.....	260,449	17.2	7,334,996	49.6	601,733	31.9	627,714	24.6
Nature of business not allocable.....	6,706	0.4	195,361	1.3	5,705	0.4	14,310	0.7

¹ Excludes farming.

NOTE: Detail may not add to totals because of rounding.

than did either the S Corporation or "other corporation" group; sole proprietors filed only slightly less than four times as many returns classified in mining as did partnerships, even though, in fact, there were slightly more than ten times as many sole proprietorships as there were partnerships.

For the finance, insurance and real estate division, partnerships also filed more returns than did either S Corporations or "other corporations," and nonfarm sole proprietors filed only 60.6 percent more returns than did partnerships. The majority of partnership returns (53.0 percent) were classified in the finance, insurance and real estate industrial division. By comparison, this division comprised much smaller portions of total returns for the other three groups: S corporations (15.3 percent); "other corporations" (17.2 percent) and sole proprietorships (8.5 percent).

The predominant group for nonfarm sole proprietorships, in terms of their numbers, was services (50.3 percent). The predominant groups for both S Corporations and "other corporations" were the services and wholesale and retail trade divisions, which, combined, accounted for over half of the total number of returns in each group. For partnerships, by comparison, the services and trade divisions accounted for only 17.2 percent and 11.3 percent, respectively.

Summary

Various economic conditions, including the economic recession that began in 1990, and the changing real estate market, as well as the Tax Reform Act of 1986, continued to have a significant effect on partnership activity for 1991. Economic conditions, rather than the creation of "tax losses," increasingly dominated partnership activity. This was evidenced, for 1991, by the largest increase (29

percent) in net income (less loss) in 3 years, caused mainly by a decrease in net losses (8 percent). Real estate operators and lessors of buildings, the industry group usually considered to be the leader in tax shelter activity, was largely responsible for the decline in net losses; the net loss for this industry group declined by almost 27 percent from 1990.

The number of partnerships declined for the third straight year and the number of partners declined for the second straight year. The decline in the number of partnerships was driven by a decline in businesses that were real estate operators and lessors of buildings. The decline in the number of partners was driven by declines in both the mining and finance, insurance and real estate divisions.

Most of the pre-TRA tax shelter activity occurred through the use of limited partnerships. For 1991, the number of gain-generating limited partnerships increased 14 percent, while loss-generating limited partnerships declined by 18 percent. If this pattern continues, the number of gain-generating limited partnerships for 1992 will exceed the number of loss-generating partnerships for the first time in more than a decade.

For 1991, of the \$46.2 billion of partnership income (less loss) available for distribution to partners, \$38.8 billion was identified on the partnership return by type of partner. Individuals who were partners received \$41.2 billion of the overall net gains, while corporations and partnerships that were partners received the overall net losses of \$2.0 billion and \$5.2 billion, respectively.

Sample Selection

Tax Year 1991 statistics are estimates based on a stratified probability sample of almost 29,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1991 covers returns processed by the Internal

Partnership Returns, 1991

Revenue Service during Calendar Year 1992. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The sample was stratified into classes based on size of total assets, receipts, net income (or deficit) and industry. Returns were selected from these classes at various probabilities ranging from 0.12 percent to 100 percent, and were weighted to represent the total population. Approximately 2 percent (600 returns) of the returns selected for this sample were not included in the tabulations because they represented inactive partnerships or because multiple returns had been filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data presented, the magnitude of the potential sampling error needs to be known; coefficients of variation (CV's) are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts and for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

Explanation of Selected Terms

Assets and Liabilities.—Balance sheet information had to be filed, in general, only if the partnership had total receipts and total assets of \$250,000 or more. No attempt was made to estimate the assets and liabilities of those not required to file. Although efforts were made to overcome the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of the tax return balance sheet, certain anomalies were accepted, e.g., when a negative amount was reported for an asset or liability account.

Partners.—Partners can be individuals, corporations, other partnerships or any other legal entity. Partners can be classified as either general or limited. General partners are those that assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment in it, the so-called amount "at-risk." By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of partners that are general partners. A limited

Figure K

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1991

Industrial group	Coefficients of variation	
	Total assets	Salaries and wages
	(1)	(2)
All industrial divisions.....	0.007	0.008
Agriculture, forestry and fishing.....	0.052	0.092
Mining.....	0.022	0.074
Construction.....		0.074
Manufacturing.....	0.010	0.019
Transportation and public utilities.....	0.015	0.026
Wholesale and retail trade.....	0.017	0.023
Finance, insurance and real estate (except operators and lessors of buildings).....	0.017	0.028
Real estate Operators and lessors of buildings.....	0.009	0.082
Services.....	0.011	0.011

Item	Coefficients of variation-- continued
	(3)
Number of partnerships.....	0.005
Number of partners.....	0.019
Receipts.....	0.004
Portfolio interest income.....	0.014
Cost of sales and operations..	0.005
Depreciation.....	0.009
Taxes paid.....	0.008
Net income.....	0.018
Net deficit.....	0.010

partnership has at least one general partner and one or more limited partners.

Partnerships.—A partnership is the relationship between two or more persons (partners) who join to carry on a trade or business, with each person contributing money, property, labor or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, which shows the partnership's taxable income or loss for the year. A partnership must file even if its principal place of business is outside the United States or all its members are nonresi-

Partnership Returns, 1991

dent aliens. The partnership files a Schedule K-1, *Partner's Share of Income, Credits and Deductions, etc.*, which reports each partner's share of the total partnership's business activity. The Schedule K-1 data are aggregated on the Schedule K (Form 1065), which is a summary of distributions or allocations to partners. In turn, the partners compute their own income tax liability by adding together their share of the partnership's income (loss) and deductions with income and deductions from other sources; however, in the case of partners who are individuals, losses from partnership investments are subject to a "passive loss" limitation.

Partnership Net Income (Less Deficit).— Through Tax Year 1986, partnership net income (less deficit) represents ordinary income (loss) on page 1 of the Form 1065 partnership return. Beginning with Tax Year 1987 (because of tax law and form revisions), a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business, portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses), net income or loss from rental real estate activities, and net income or loss from other rental activities. The sum of these components is a reliable measure of overall partnership profits and also enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. Certain income and deduction items are distributed or allocated directly to partners and are therefore excluded from net income or deficit. The profit status of partnerships is determined as the sum of the gains or losses from these four activities. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Notes and References

- [1] For information about partnerships for other recent years, see Shekhter, Elaina, "Partnership Returns, 1990;" Petska, Tom, "Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer, 1992, Volume 12, Number 1; and Zempel, Alan, "Partnership Returns, 1989," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.
- [2] *Economic Report of the President*, February 1992.
- [3] U.S. Department of Commerce, Economic and Statistics Administration, Bureau of Economic Analysis, *Survey of Current Business*, April 1992, Volume 72, Number 4, page 1.

- [4] U.S. Congress, Joint Committee on Taxation, *Tax Reform Proposals: Tax Shelters and Minimum Tax* (JCS-34-85), August 7, 1985, page 2.
- [5] Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.
- [6] Dworin, Lowell, "An Analysis of Partnership Activity, 1981- 83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.
- [7] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress; Public Law 99-514), May 4, 1987.
- [8] Nelson, Susan, "Noncorporate Business Taxation: Before and After the Tax Reform Act of 1986," *OTA Paper 59*, Office of Tax Analysis, U.S. Department of the Treasury, May 1988.
- [9] For further information about passive losses and the effects of the Tax Reform Act, see Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3; and Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelter: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [10] Therefore, total receipts differs from the total receipts presented in Table 11 in the Selected Historical and Other Data section of this issue. In Table 11, certain income and deductions distributed or allocated directly to partners is excluded.
- [11] The election under Internal Revenue Code Section 59(e) allowed partners to deduct their share of certain partnership expenses ratably over a specified number of years, instead of deducting the full amounts currently. Qualifying expenses include research and experimental expenditures, mining and developmental costs and intangible drilling and development costs.
- [12] Partnership data for 1991 are compared to sole proprietorship data for 1991 and corporation data for 1990, the most recently available information. Partnership data for 1991 include returns processed

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by IRS during Calendar Year 1992; corporation data for 1990 include returns with accounting periods which ended between July 1990 and June 1991; and sole proprietorship data for 1991 include returns processed by IRS during Calendar Year 1992. Sole

proprietorship statistics exclude farms. While each partnership return is classified into a predominant industry based on assets, each corporation is classified on the basis of receipts and each sole proprietorship on the basis of receipts.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	1,515,345	127,073	105,437	43,279	1,855	11,367	646	18,786	3,227	16,189
Number of partners.....	16,801,047	551,714	374,436	140,070	4,614	66,963	2,212	46,314	11,413	41,712
Total assets ¹	1,616,567,695	32,391,460	22,844,204	8,926,014	822,329	3,848,348	1,011,080	2,316,413	1,006,217	2,284,253
Income and deductions from a trade or business:										
Total income.....	515,461,121	11,844,689	6,040,081	2,068,065	390,140	674,731	500,421	613,065	262,763	570,906
Business receipts.....	483,164,395	8,421,988	2,840,584	647,346	217,893	356,547	431,364	308,073	149,302	90,942
Ordinary income from other partnerships and fiduciaries.....	5,421,029	45,671	43,677	20,419	2,213	21,045	1	--	--	--
Farm net profit.....	2,756,101	2,756,101	2,756,840	1,290,309	166,935	230,848	57,704	232,813	111,685	402,827
Net gain, noncapital assets.....	2,022,921	351,554	263,006	83,380	3,027	18,022	685	49,832	1,491	74,056
Other income (net).....	22,056,675	245,253	135,974	46,831	82	46,271	10,667	22,247	265	2,678
Total deductions.....	490,432,721	10,891,652	5,371,247	1,436,281	216,788	633,504	461,511	660,011	270,466	625,076
Cost of sales and operations.....	236,500,500	5,308,872	1,926,854	375,441	168,734	174,355	368,632	242,938	136,371	27,857
Inventory, beginning of year.....	43,852,670	504,427	331,998	121,924	2,585	58,046	88,293	48,482	5,955	5,993
Purchases.....	134,086,152	3,366,183	1,363,214	263,811	59,272	120,750	354,225	220,776	81,630	26,151
Cost of labor.....	14,188,250	317,796	79,915	34,101	1,036	17,901	782	220,776	3,596	294
Additional inventory costs (Section 263A).....	2,480,289	43,553	6,596	--	--	1,937	4,352	--	307	--
Other costs.....	81,294,468	1,514,975	448,185	58,374	129,212	63,282	7,277	15,337	51,364	--
Less: Inventory, end of year.....	42,804,203	560,913	353,316	122,452	3,371	77,540	66,297	51,752	6,470	5,987
Salaries and wages.....	57,907,843	456,573	137,769	44,569	2,134	30,111	13,839	5,442	3,746	1,096
Less: Jobs credit.....	17,805	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners.....	9,849,016	783,967	641,344	272,614	1,050	21,541	346	44,692	36,513	171,332
Rent paid.....	13,692,816	85,027	29,070	14,635	261	5,112	2,236	1,366	141	2,406
Interest paid.....	27,973,593	113,051	23,631	2,505	50,676	9,372	7,291	5,367	1,856	1,856
Taxes paid.....	9,863,080	121,850	33,841	10,429	329	10,664	1,553	1,293	664	434
Bad debts.....	2,713,892	11,631	6,584	955	67	1,226	235	1,641	1,467	--
Repairs.....	3,575,463	109,625	41,739	12,922	238	7,560	3,777	2,047	1,293	768
Depreciation.....	666,881,145	117,366,578	104,109,599	33,067,207	563,536	6,959,753	789,293	9,360,017	3,422,413	43,772,261
Depletion.....	305,490	1,223	833	292	--	--	--	113	--	427
Pension, profit sharing, annuity and bond purchase plans.....	1,341,535	7,667	1,901	691	37	367	204	395	--	--
Employee benefit plans.....	3,049,236	13,646	2,556	832	34	624	653	--	19	--
Net loss from other partnerships and fiduciaries.....	7,312,918	111,753	36,771	4,590	18	18,126	673	1,306	--	4,670
Farm net loss.....	1,854,389	1,798,697	1,694,394	501,026	13,741	348,107	29,563	267,241	64,366	254,476
Net loss, noncapital assets.....	377,689	34,016	31,003	4,191	11	--	--	1,032	2,440	22,932
Other deductions.....	95,042,416	1,466,007	551,335	150,692	7,104	132,961	24,446	51,579	7,966	34,094
Net income (less deficit) from trade or business.....	25,028,401	963,037	668,834	632,603	173,382	-166,773	36,910	-46,946	-7,726	45,427
Income.....	72,619,843	3,436,154	2,671,266	1,209,741	188,650	280,336	70,954	244,757	96,432	321,175
Deficit.....	47,591,442	2,463,117	2,002,434	576,937	15,498	439,109	32,044	291,702	104,157	275,748
Portfolio income distributed directly to partners:										
Total income (less deficit).....	34,070,363	731,756	527,432	206,007	22,195	66,449	9,700	74,932	22,236	66,136
Interest income.....	19,872,179	328,456	225,112	86,184	20,639	40,184	10,119	23,169	5,950	20,771
Dividend income.....	2,656,618	21,083	16,258	7,866	2,776	2,857	110	592	252	1,576
Royalty income.....	1,108,967	79,136	56,836	27,791	35	8,439	71	16,767	38	2,467
Net short-term capital gain (less loss).....	2,677,965	31,892	29,666	12,806	264	1,156	--	5,554	4	9,969
Net long-term capital gain (less loss).....	6,759,199	262,758	192,014	67,106	-1,518	12,321	-601	28,199	15,993	20,181
Other portfolio income (net).....	593,426	6,431	7,747	3,452	--	3,469	--	652	--	153
Real estate rental income (less deficit).....	-28,574,631	201,794	174,631	140,132	210	8,125	2,662	2,509	996	7,718
Income.....	20,156,010	222,132	194,366	151,327	3,319	8,997	2,709	2,509	1,216	10,905
Deficit.....	48,730,641	20,339	19,555	11,195	3,109	672	157	--	220	3,187
Net income (less deficit) from other rental activity.....	519,646	147,740	138,765	133,761	5,385	4,228	--	-6,848	1,178	940
Income.....	2,585,961	161,099	150,764	135,083	5,385	4,527	--	3,359	1,178	522
Deficit.....	2,066,313	13,359	12,009	1,322	--	298	--	10,206	--	182
Total net income (less deficit).....	21,406,807	1,739,677	1,268,174	1,031,991	202,396	-91,460	51,763	-10,106	668	76,472
Income.....	113,408,221	3,991,596	3,142,013	1,543,668	210,076	-322,758	74,822	270,013	102,384	341,915
Deficit.....	92,001,615	2,251,919	1,853,839	511,677	7,679	414,206	23,059	260,118	101,696	263,443

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All Industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	855,523	77,987	62,156	31,080	1,390	4,944	524	8,909	1,082	11,363
Number of partners.....	9,318,157	295,964	216,841	105,760	3,824	43,736	1,897	20,956	3,077	27,802
Total assets ¹	929,309,308	17,438,952	12,491,582	6,130,604	717,187	1,827,926	503,689	651,639	640,026	670,666
Income and deductions from a trade or business:										
Total income.....	373,714,066	9,747,903	4,945,030	1,840,003	372,186	579,534	429,629	417,832	181,476	466,188
Business receipts.....	348,812,437	6,679,401	2,051,964	549,242	199,909	266,680	363,518	156,370	69,848	26,955
Ordinary income from other partnerships and fiduciaries.....	5,141,531	45,279	43,287	20,299	2,213	20,774	1	--	--	--
Farm net profit.....	2,568,992	2,575,954	2,552,471	1,172,785	166,935	229,798	57,704	232,272	110,114	364,635
Net gain, noncapital assets.....	1,726,134	264,953	203,681	60,729	3,027	18,551	527	29,189	1,390	61,597
Other income (net).....	15,444,971	162,416	93,648	36,949	82	43,731	7,879	1	124	1
Total deductions.....	302,365,638	6,394,971	2,343,090	668,205	187,732	306,634	358,675	181,613	87,190	135,929
Cost of sales and operations.....	156,442,660	4,015,369	1,426,712	310,414	169,851	123,050	306,871	132,679	59,770	10,511
Inventory, beginning of year.....	20,484,612	351,128	226,989	113,656	2,565	43,575	39,996	7,535	954	1,866
Purchases.....	95,378,030	2,688,815	1,058,330	236,447	41,814	90,473	290,393	134,294	59,190	10,557
Cost of labor.....	9,229,329	213,176	56,708	33,226	1,036	9,200	782	294	86	--
Additional inventory costs (Section 263A).....	1,887,709	10,663	4,192	--	--	1,637	2,256	--	--	--
Other costs.....	46,196,243	1,080,080	267,846	42,120	127,788	41,281	7,277	688	--	--
Less: Inventory, end of year.....	20,667,180	391,182	247,819	116,719	3,371	63,416	33,833	10,131	460	1,913
Salaries and wages.....	43,835,660	362,865	95,684	40,510	2,134	25,091	11,428	1,714	1,273	1,066
Less: Jobs credit.....	12,604	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners.....	6,976,748	356,594	255,016	85,247	1,050	13,493	33	16,905	16,853	103,131
Rent paid.....	10,213,529	66,616	21,457	12,776	261	3,888	1,268	120	84	2,296
Interest paid.....	11,888,543	194,064	59,288	21,663	2,204	17,791	7,030	2,480	381	1,856
Taxes paid.....	6,108,105	74,052	21,849	8,893	326	6,031	1,276	826	332	228
Bad debts.....	923,925	6,991	3,671	955	67	28	235	--	1,467	--
Repairs.....	2,093,026	83,634	25,550	10,752	238	4,242	2,278	943	629	226
Depreciation.....	364,082,968	62,814,849	60,117,448	13,261,442	563,536	4,768,805	773,362	2,701,069	463,217	34,681,956
Depletion.....	203,698	1,110	719	292	--	--	--	--	--	427
Pension, profit sharing, annuity and bond purchase plans.....	1,146,337	4,596	1,525	691	37	359	172	74	--	--
Employee benefit plans.....	2,083,185	8,971	1,854	826	34	50	548	--	--	--
Net loss from other partnerships and fiduciaries.....	393,222	6,349	2,635	1,758	18	--	673	107	--	--
Farm net loss.....	118,929	92,262	83,772	38,883	4,248	12,713	--	6,166	2,795	9,843
Net loss, noncapital assets.....	54,955	1,931	1,594	181	11	--	--	866	140	--
Other deductions.....	52,342,285	963,672	296,274	122,536	6,747	87,605	21,520	14,444	2,928	5,078
Net income (less deficit) from trade or business.....	71,348,229	3,362,932	2,601,939	1,173,798	184,434	272,900	70,964	236,219	94,286	319,256
Income.....	72,324,346	3,436,154	2,671,268	1,209,741	188,650	280,336	70,964	244,757	96,432	321,175
Deficit.....	976,118	83,222	69,329	35,943	4,416	7,436	--	8,538	2,145	1,917
Portfolio income distributed directly to partners:										
Total income (less deficit).....	28,280,048	436,669	323,568	141,621	19,576	44,663	3,262	44,007	10,258	24,560
Interest income.....	18,090,522	210,658	174,141	76,590	18,054	26,230	3,681	18,781	5,784	12,272
Dividend income.....	2,731,234	16,898	12,073	5,590	2,776	2,181	110	590	101	548
Royalty income.....	1,057,903	85,349	44,256	25,074	35	6,439	71	10,636	--	3
Net short-term capital gain (less loss).....	2,627,598	4,673	2,442	826	264	1,264	--	--	4	--
Net long-term capital gain (less loss).....	5,250,307	131,131	83,587	30,128	-1,552	3,051	-601	13,999	4,369	11,604
Other portfolio income (net).....	522,497	7,751	7,066	3,423	--	3,489	--	--	--	153
Real estate rental income (less deficit).....	19,186,446	179,243	153,520	124,948	-608	5,209	5	427	1,035	9,863
Income.....	19,926,392	184,325	158,549	126,181	2,501	5,231	118	427	1,216	9,863
Deficit.....	739,946	5,082	1,233	1,233	3,109	22	111	--	181	--
Net income (less deficit) from other rental activity.....	2,471,392	158,666	149,015	134,254	5,385	4,311	--	3,369	1,178	-182
Income.....	2,514,045	159,420	149,197	134,254	5,385	4,311	--	3,369	1,178	--
Deficit.....	42,654	854	182	--	--	--	--	--	--	182
Total net income.....	113,408,221	3,991,596	3,142,013	1,543,668	210,076	322,758	74,822	270,013	102,384	341,915

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Total	Mining		Construction	
	Farms--Continued			Agricultural services, forestry and fishing		Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock, including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships.....	1,432	4,601	6,255	21,636	39,022	34,180	4,842	57,195	24,136
Number of partners.....	3,582	18,803	17,933	177,278	1,414,467	1,369,528	64,959	151,692	78,541
Total assets.....	321,189	1,546,642	759,719	9,547,258	53,725,039	44,191,332	9,533,707	16,730,159	14,537,861
Income and deductions from a trade or business:									
Total income.....	252,960	357,728	349,654	5,804,908	19,896,067	14,907,915	4,967,143	27,043,802	19,328,611
Business receipts.....	209,996	247,429	179,702	5,581,404	18,147,039	13,426,837	4,718,202	26,625,369	18,975,521
Ordinary income from other partnerships and fiduciaries.....	--	--	--	1,994	656,420	640,750	15,670	27,675	23,804
Farm net profit.....	41,904	78,068	143,750	23,383	333	196	137	1,781	1,077
Net gain, noncapital assets.....	127	29,618	22,866	88,548	210,138	199,807	10,331	78,858	61,024
Other income (net).....	932	2,613	3,567	109,279	881,127	638,325	242,802	312,120	267,165
Total deductions.....	223,917	463,909	280,760	5,820,406	19,954,974	14,973,523	4,961,482	25,662,497	18,768,968
Cost of sales and operations.....	168,175	173,339	71,013	3,382,018	9,882,299	6,215,325	3,666,974	20,837,078	16,299,441
Inventory, beginning of year.....	8,491	2,161	12,367	172,432	879,975	423,197	456,778	3,039,248	2,889,691
Purchases.....	40,191	145,893	26,513	2,002,969	4,921,003	4,332,036	588,968	5,694,875	3,237,542
Cost of labor.....	5,565	3,092	13,559	237,891	586,262	120,495	465,767	1,730,575	977,982
Additional inventory costs (Section 263A).....	--	--	--	36,957	32,564	7,970	24,614	100,110	92,585
Other costs.....	82,704	23,234	26,422	1,086,790	4,238,576	1,661,983	2,578,593	12,006,346	10,744,041
Less: Inventory, end of year.....	5,557	1,041	12,848	207,597	814,625	368,838	445,787	2,407,706	2,277,833
Salaries and wages.....	5,960	9,805	21,368	318,804	326,305	256,552	69,753	799,532	330,133
Less: Jobs credit.....	--	--	--	--	--	--	--	--	21
Guaranteed payments to partners.....	12,541	22,231	56,483	122,623	249,703	215,919	33,784	636,246	281,356
Rent paid.....	155	777	1,962	55,957	131,218	108,748	22,470	154,290	84,570
Interest paid.....	3,309	1,988	7,042	199,215	739,578	619,922	119,656	408,168	321,467
Taxes paid.....	1,819	2,759	3,967	88,009	653,279	554,006	99,274	194,393	83,387
Bad debts.....	--	74	690	5,047	17,712	12,967	4,745	19,340	9,968
Repairs.....	4,967	3,466	4,668	67,866	111,361	72,357	39,004	115,960	39,245
Depreciation.....	34,802	119,794	78,078	526,795	2,851,033	2,224,906	626,127	557,358	318,638
Depletion.....	--	--	--	391	222,168	31,536	--	190,631	1,794
Pension, profit sharing, annuity and bond purchase plans.....	191	--	15	5,667	10,775	7,999	2,775	7,326	5,178
Employee benefit plans.....	304	5	85	11,090	21,611	14,956	6,655	38,098	15,684
Net loss from other partnerships and fiduciaries.....	--	9,188	--	72,962	172,426	116,725	55,701	154,632	154,586
Farm net loss.....	9,410	140,296	46,167	104,503	7,462	7,462	--	407	407
Net loss, noncapital assets.....	--	43	353	3,013	24,739	15,753	8,986	1,382	1,169
Other deductions.....	10,826	81,565	49,879	934,672	5,683,725	5,229,803	453,922	2,014,850	1,036,492
Net income (less deficit) from trade or business.....	29,043	-106,181	66,924	284,203	-59,917	-65,608	6,691	1,391,306	569,663
Income.....	41,373	77,817	140,033	764,886	4,560,755	4,046,578	504,177	2,407,078	1,450,011
Deficit.....	12,330	183,798	71,109	480,683	4,610,672	4,112,186	498,486	1,015,773	880,358
Portfolio income distributed directly to partners:									
Total income (less deficit).....	628	36,580	32,569	204,324	783,666	646,461	135,134	165,674	125,664
Interest income.....	483	7,341	10,292	103,344	325,576	282,456	63,118	127,056	109,922
Dividend income.....	81	47	101	4,825	30,102	29,194	909	1,928	1,547
Royalty income.....	--	1,009	--	22,500	477,697	414,669	63,028	37,036	18
Net short-term capital gain (less loss).....	12	--	99	2,226	27,493	27,360	133	3,094	-44
Net long-term capital gain (less loss).....	72	28,183	22,078	70,744	-63,603	-71,517	7,914	6,780	8,855
Other portfolio income (net).....	--	--	--	685	-13,680	-13,714	33	9,678	5,365
Real estate rental income (less deficit).....	577	3,090	8,962	26,963	-204	199	-403	-63,319	-65,239
Income.....	577	3,492	9,336	27,746	10,552	10,504	48	26,564	22,779
Deficit.....	--	441	374	784	10,756	10,305	450	109,883	108,018
Net income (less deficit) from other rental activity.....	--	--	711	8,965	19,913	11,948	7,968	10,087	1,256
Income.....	--	--	711	10,335	19,913	11,948	7,965	13,258	4,427
Deficit.....	--	--	--	1,350	--	--	--	3,171	3,171
Total net income (less deficit).....	30,163	-84,734	88,990	481,504	779,467	639,146	140,341	1,463,772	602,523
Income.....	42,314	82,792	151,271	849,584	5,264,445	4,678,080	606,365	2,562,516	1,541,194
Deficit.....	12,150	177,526	62,282	398,080	4,504,959	4,038,934	466,025	1,088,744	938,671

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock, including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	525	1,161	1,478	15,831	26,349	23,062	3,287	41,670	15,583
Number of partners.....	1,642	4,663	3,665	79,123	1,139,624	1,107,968	31,656	104,859	46,174
Total assets.....	163,966	480,602	376,440	4,947,400	33,860,077	29,141,776	4,718,301	9,189,203	7,838,170
Income and deductions from a trade or business:									
Total income.....	177,962	242,371	248,880	4,802,874	17,157,626	13,744,407	3,413,219	21,370,410	15,198,640
Business receipts.....	143,938	156,990	114,515	4,827,437	15,639,111	12,315,475	3,323,636	21,102,536	14,974,364
Ordinary income from other partnerships and fiduciaries.....	--	--	--	1,993	645,917	630,247	15,670	21,372	18,781
Farm net profit.....	33,259	76,753	108,216	23,383	196	196	--	1,182	1,077
Net gain, noncapital assets.....	93	7,946	22,612	61,292	191,831	182,289	9,542	35,953	20,365
Other income (net).....	661	682	3,537	68,769	680,570	616,200	64,371	209,367	184,052
Total deductions.....	136,578	166,080	117,474	4,061,861	12,657,127	9,725,991	2,931,636	18,978,115	13,780,787
Cost of sales and operations.....	118,565	146,703	48,299	2,568,657	7,692,715	5,433,409	2,259,307	15,782,641	12,276,701
Inventory, beginning of year.....	6,269	1,582	8,952	124,137	510,114	374,118	135,996	1,356,818	1,286,544
Purchases.....	24,779	144,551	25,832	1,610,484	4,252,858	3,869,195	363,663	4,365,804	2,376,056
Cost of labor.....	2,631	74	9,379	156,468	362,232	114,821	247,411	1,246,887	730,759
Additional inventory costs (Section 263A).....	--	--	--	6,471	30,597	7,970	22,627	61,804	59,518
Other costs.....	51,320	1,372	16,001	772,213	2,956,392	1,331,312	1,825,060	9,319,577	8,361,588
Less: Inventory, end of year.....	5,236	876	11,864	143,363	435,546	300,038	135,510	1,045,880	956,522
Salaries and wages.....	783	2,950	8,705	267,201	214,566	177,231	37,335	628,490	261,930
Less: Jobs credit.....	--	--	--	--	--	--	--	10	10
Guaranteed payments to partners.....	3,846	3,709	10,749	103,568	201,178	199,896	1,292	392,176	180,156
Rent paid.....	39	237	485	47,159	109,590	89,617	19,973	119,348	68,244
Interest paid.....	479	372	4,813	134,778	468,670	418,090	50,579	185,728	137,689
Taxes paid.....	925	441	2,571	52,203	373,888	307,663	66,225	136,738	52,980
Bad debts.....	--	--	890	3,320	10,179	8,970	1,209	9,599	2,572
Repairs.....	2,154	398	3,702	58,963	76,783	68,250	8,533	78,419	28,404
Depreciation.....	12,520	58,727	21,714	239,346	1,340,718	1,044,266	296,450	345,042	198,671
Depletion.....	--	--	--	391	177,150	30,069	147,061	2,175	1,794
Pension, profit sharing, annuity and bond purchase plans.....	191	--	--	3,073	10,312	7,694	2,418	6,250	4,525
Employee benefit plans.....	303	5	85	7,117	18,750	13,480	5,290	28,485	10,892
Net loss from other partnerships and fiduciaries.....	--	79	--	3,715	24,900	5,770	19,131	7,453	7,408
Farm net loss.....	--	4,022	3,103	6,460	7,234	7,234	--	361	361
Net loss, noncapital assets.....	--	43	353	338	10,545	1,826	8,919	434	222
Other deductions.....	5,643	5,672	26,102	685,596	2,958,476	2,434,323	224,154	1,411,625	678,214
Net income (less deficit) from trade or business.....	41,373	77,311	131,406	780,993	4,800,499	4,018,616	461,683	2,362,296	1,437,673
Income.....	41,373	77,817	140,033	784,896	4,549,559	4,045,382	504,177	2,403,550	1,446,483
Deficit.....	--	306	8,626	13,893	49,061	26,567	22,494	11,256	8,610
Portfolio income distributed directly to partners:									
Total income (less deficit).....	540	3,133	31,928	113,092	739,733	616,336	123,397	147,306	90,788
Interest income.....	375	2,642	9,732	36,717	273,836	219,675	54,161	91,496	76,975
Dividend income.....	81	19	67	4,825	29,489	28,565	903	1,156	818
Royalty income.....	--	--	--	21,091	471,611	409,014	62,597	36,364	18
Net short-term capital gain (less loss).....	12	--	73	2,231	24,873	24,740	133	3,650	512
Net long-term capital gain (less loss).....	72	472	22,036	47,544	43,779	49,346	5,569	5,175	7,314
Other portfolio income (net).....	--	--	--	685	-16,276	-16,310	33	9,465	5,151
Real estate rental income (less deficit).....	485	2,820	9,336	25,722	6,048	6,373	-325	22,166	19,606
Income.....	485	3,193	9,336	25,776	9,774	9,744	30	24,422	21,773
Deficit.....	--	373	--	53	3,726	3,371	354	2,257	2,165
Net income (less deficit) from other rental activity.....	--	--	711	9,651	19,260	11,947	7,312	9,675	751
Income.....	--	--	711	10,223	19,290	11,947	7,312	12,746	3,921
Deficit.....	--	--	--	672	--	--	--	3,171	3,171
Total net income.....	42,314	82,762	151,271	849,664	5,284,446	4,678,080	606,365	2,562,616	1,941,194

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued					Manufacturing					
	Total	Special trade contractors				Contractors not allocable	Total	Manufacturing			
		Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified			Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships.....	31,743	6,882	1,773	3,778	19,340	1,316	23,974	2,588	6,781	1,673	12,935
Number of partners.....	70,377	13,919	3,683	8,422	44,364	2,773	175,157	6,773	33,759	3,832	130,762
Total assets.....	1,844,446	283,430	37,784	102,910	1,460,321	347,634	65,140,070	3,248,438	6,844,757	3,023,211	62,023,684
Income and deductions from a trade or business:											
Total income.....	7,430,788	1,617,885	313,199	557,219	5,042,465	284,434	66,782,783	3,267,528	6,256,571	3,982,964	63,373,700
Business receipts.....	7,377,974	1,515,028	312,938	556,168	4,993,640	271,874	65,817,596	3,223,134	6,126,062	3,835,336	62,633,067
Ordinary income from other partnerships and fiduciaries.....	3,870	46	--	727	3,097	--	56,862	4,479	8,070	948	43,165
Farm net profit.....	704	--	--	--	704	--	203	148	12	44	--
Net gain, noncapital assets.....	15,892	1,196	--	--	14,996	142	120,051	6,303	9,186	3,812	98,750
Other income (net).....	32,518	1,616	261	324	30,317	12,418	788,268	31,485	115,242	22,844	596,718
Total deductions.....	6,837,980	1,403,785	257,366	451,447	4,625,362	256,990	66,380,890	3,314,422	6,184,496	3,670,633	63,041,140
Cost of sales and operations.....	4,390,259	983,689	128,410	207,113	3,071,046	147,376	50,028,542	2,804,647	2,896,626	3,007,388	41,519,881
Inventory, beginning of year.....	145,214	54,004	--	480	90,730	4,342	7,910,306	252,242	245,825	1,247,242	6,185,000
Purchases.....	2,403,381	598,963	54,201	125,920	1,624,298	54,063	24,810,827	1,235,134	1,156,789	2,296,095	20,133,638
Cost of labor.....	712,873	101,573	38,341	14,920	556,040	39,740	3,914,091	393,687	438,321	354,827	2,727,075
Additional inventory costs (Section 263A).....	3,513	2,086	--	--	1,428	4,012	1,490,282	19,778	63,482	20,382	1,368,682
Other costs.....	1,213,989	254,764	35,867	66,616	856,742	48,315	19,358,112	1,009,144	1,206,210	351,611	16,791,147
Less: Inventory, end of year.....	126,787	27,700	--	823	98,284	3,098	8,409,993	306,518	248,552	1,252,739	6,803,186
Salaries and wages.....	449,541	75,103	31,970	79,135	263,334	19,858	2,677,119	116,348	763,421	278,931	1,716,419
Less: Jobs credit.....	2	--	--	--	2	--	142	--	27	2	113
Guaranteed payments to partners.....	344,688	81,042	33,946	64,224	165,478	10,201	258,464	26,052	30,004	18,204	186,203
Rent paid.....	68,843	15,637	1,442	6,474	45,069	1,087	815,459	15,729	124,410	31,096	644,221
Interest paid.....	69,544	12,135	1,468	2,832	53,109	17,156	1,728,440	129,565	233,181	102,130	1,281,584
Taxes paid.....	107,339	18,383	4,290	13,215	73,471	3,867	503,528	13,331	111,099	28,547	350,550
Bad debts.....	8,100	2,912	575	780	3,853	272	168,419	4,980	62,395	9,014	92,150
Repairs.....	76,037	8,254	4,491	1,367	61,935	678	755,896	30,815	25,202	16,111	683,568
Depreciation.....	171,125	31,242	8,116	6,822	124,945	4,440	1,508,234	53,818	212,588	35,279	1,206,560
Depletion.....	381	--	--	--	381	--	68,468	8,053	--	--	60,415
Pension, profit sharing, annuity and bond purchase plans.....	1,890	114	--	--	1,776	258	255,575	4,407	31,368	32,132	187,667
Employee benefit plans.....	22,321	3,109	371	3,596	15,246	82	448,641	8,089	85,250	27,756	325,547
Net loss from other partnerships and fiduciaries.....	48	--	--	--	48	--	120,699	10,108	3,089	8	107,514
Farm net loss.....	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets.....	212	--	--	70	142	--	59,706	4,184	34,989	49	20,484
Other deductions.....	927,824	174,185	42,289	65,847	645,504	50,534	6,787,124	282,225	1,540,918	286,086	4,677,896
Net income (less deficit) from trade or business.....	792,806	114,100	55,833	105,772	517,103	28,844	381,894	-46,894	104,076	-7,848	332,669
Income.....	910,904	128,454	57,029	109,356	618,066	46,163	4,556,753	140,880	670,745	157,240	3,590,088
Deficit.....	118,098	12,354	1,196	3,584	100,963	17,319	4,176,859	187,574	566,669	165,088	3,257,529
Portfolio income distributed directly to partners:											
Total income (less deficit).....	62,583	2,815	151	993	48,694	7,366	373,858	20,637	-4,261	-37,670	396,042
Interest income.....	15,680	2,731	151	973	11,824	1,454	339,184	16,445	40,390	19,348	283,011
Dividend income.....	378	--	--	20	358	3	93,619	79	1,043	11,523	80,973
Royalty income.....	36,422	--	--	--	36,422	596	72,800	1	1,481	4,540	66,778
Net short-term capital gain (less loss).....	7	--	--	--	7	3,131	2,932	1,812	115	-97	1,102
Net long-term capital gain (less loss).....	-18	--	--	--	-18	-2,058	-134,434	2,299	-47,271	-72,890	-16,571
Other portfolio income (net).....	84	84	--	--	--	4,230	-242	--	2	6	251
Real estate rental income (less deficit).....	649	202	-247	77	618	1,271	8,144	-218	167	165	8,031
Income.....	2,475	202	--	77	2,197	1,311	11,230	413	549	165	10,103
Deficit.....	1,826	--	247	--	1,579	39	3,066	631	383	--	2,072
Net income (less deficit) from other rental activity.....	8,630	2,861	--	5,009	1,261	--	8,932	110	-310	5,263	3,869
Income.....	8,630	2,561	--	5,009	1,261	--	9,724	110	3	5,373	4,238
Deficit.....	--	--	--	--	--	--	792	--	313	110	369
Total net income (less deficit).....	854,851	119,678	55,737	111,850	567,586	36,398	904,329	-30,478	146,639	32,996	784,971
Income.....	969,718	130,453	57,167	114,943	667,156	51,604	4,908,969	148,267	695,062	180,343	3,885,268
Deficit.....	114,867	10,775	1,430	3,093	99,570	15,206	4,004,640	178,743	548,253	147,347	3,130,297

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued						Manufacturing				
	Total	Special trade contractors				Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
		Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified						
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME											
Number of partnerships.....	25,073	4,905	1,546	3,582	15,040	1,214	13,039	2,269	3,081	1,256	6,433
Number of partners.....	56,181	9,972	3,229	8,001	34,949	2,534	55,913	5,239	15,887	2,913	32,074
Total assets ¹	1,293,861	229,921	31,458	92,526	939,956	57,173	37,246,256	1,747,596	4,179,044	1,247,896	30,071,750
Income and deductions from a trade or business:											
Total income.....	5,971,986	1,218,457	251,257	502,488	3,999,784	199,784	44,861,892	2,254,121	4,512,702	1,926,026	36,168,743
Business receipts.....	5,931,114	1,215,736	251,009	501,635	3,982,734	197,057	44,237,839	2,224,859	4,404,833	1,913,673	35,894,674
Ordinary income from other partnerships and fiduciaries.....	2,500	46	--	727	1,818	--	47,239	4,318	4,097	948	37,875
Farm net profit.....	105	--	--	--	105	--	56	--	12	44	--
Net gain, noncapital assets.....	15,588	1,198	--	--	14,392	--	102,181	8,278	5,181	3,055	85,867
Other income (net).....	22,588	1,480	248	125	20,734	2,727	474,298	16,666	96,799	8,305	350,527
Total deductions.....	5,063,727	1,093,477	194,229	393,132	3,382,889	153,621	40,324,516	2,115,843	3,847,236	1,771,688	32,849,710
Cost of sales and operations.....	3,424,270	796,057	118,426	185,011	2,324,775	81,671	31,880,512	1,604,309	1,667,252	1,359,796	27,019,154
Inventory, beginning of year.....	87,597	30,142	--	480	56,975	3,677	4,745,586	149,548	127,375	375,642	4,093,003
Purchases.....	1,952,515	481,781	44,218	119,270	1,307,246	37,233	16,026,856	849,238	677,848	994,093	13,505,677
Cost of labor.....	483,424	76,863	38,341	11,017	357,203	32,704	2,580,000	246,925	339,582	213,899	1,779,844
Additional inventory costs (Section 263A).....	2,086	--	--	--	--	--	1,172,105	5,635	6,870	7,259	1,152,341
Other costs.....	947,428	227,447	35,867	55,067	629,047	10,560	12,279,080	515,573	673,448	181,825	10,906,214
Less: Inventory, end of year.....	86,856	22,281	--	823	63,772	2,503	5,195,422	162,608	127,651	412,892	4,462,271
Salaries and wages.....	348,960	55,457	11,933	66,183	215,388	17,599	1,825,917	87,784	560,197	140,726	1,037,210
Less: Jobs credit.....	--	--	--	--	--	--	132	--	27	--	105
Guaranteed payments to partners.....	221,915	37,290	16,135	51,788	116,703	10,102	152,079	24,726	19,111	10,589	97,653
Rent paid.....	50,167	11,734	1,256	6,238	30,939	937	602,903	12,613	87,887	9,248	493,356
Interest paid.....	46,516	10,096	1,465	2,595	32,360	1,523	645,936	59,443	73,826	37,056	475,609
Taxes paid.....	80,447	11,188	2,138	11,814	55,509	3,311	338,970	9,275	86,967	14,758	227,970
Bad debts.....	8,982	2,789	575	760	2,859	45	114,150	2,490	40,224	1,796	66,849
Repairs.....	49,336	5,681	4,491	914	38,251	678	405,892	21,880	19,475	7,412	357,144
Depreciation.....	117,546	21,075	7,370	5,868	83,232	1,997	589,124	46,179	144,360	21,828	376,757
Depletion.....	381	--	--	--	381	--	14,740	6,053	--	--	6,667
Pension, profit sharing, annuity and bond purchase plans.....	1,725	114	--	--	1,611	--	159,239	2,778	25,583	19,566	111,312
Employee benefit plans.....	17,573	300	371	2,207	14,695	--	224,850	5,496	67,850	9,370	142,134
Net loss from other partnerships and fiduciaries.....	45	--	--	--	45	--	6,610	--	311	8	8,292
Farm net loss.....	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets.....	212	--	--	70	142	--	9,443	3,702	1,461	--	4,280
Other deductions.....	697,652	141,697	30,071	59,884	468,000	35,758	3,551,366	226,962	1,022,957	139,441	2,161,966
Net income (less deficit) from trade or business.....	908,259	124,980	57,029	109,356	616,895	46,163	4,537,076	138,238	665,467	154,338	3,579,033
Income.....	910,904	126,454	57,029	109,356	618,066	46,163	4,558,301	140,680	670,745	157,240	3,589,636
Deficit.....	2,645	1,474	--	--	1,171	--	21,224	2,443	5,278	2,901	10,603
Portfolio income distributed directly to partners:											
Total income (less deficit).....	50,331	2,710	138	584	46,898	6,187	287,705	11,853	-17,589	17,302	276,319
Interest income.....	13,573	2,626	138	583	10,226	948	203,836	9,826	27,367	5,835	180,806
Dividend income.....	339	--	--	2	337	--	87,366	19	805	11,505	75,038
Royalty income.....	36,345	--	--	--	36,345	--	62,348	1	1,480	3,172	57,894
Net short-term capital gain (less loss).....	7	--	--	--	7	3,131	1,671	1,806	117	-97	45
Net long-term capital gain (less loss).....	-18	--	--	--	-18	-2,121	-67,843	--	-47,339	-3,119	-17,385
Other portfolio income (net).....	84	84	--	--	--	--	4,230	128	2	6	120
Real estate rental income (less deficit).....	2,294	202	--	--	2,092	263	9,019	101	281	131	8,506
Income.....	2,385	202	--	--	2,184	263	9,363	168	306	131	8,747
Deficit.....	92	--	--	--	92	--	334	68	25	--	241
Net income (less deficit) from other rental activity.....	8,825	2,561	--	5,003	1,261	--	9,197	82	-310	5,365	4,069
Income.....	8,825	2,561	--	5,003	1,261	--	9,510	82	3	5,365	4,069
Deficit.....	--	--	--	--	--	--	313	--	313	--	--
Total net income.....	969,718	130,453	57,167	114,943	667,156	51,804	4,906,969	148,267	695,092	180,343	3,885,266

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued
 (All figures are estimates based on samples—money amounts are in thousands of dollars)

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	26,107	18,049	11,139	6,910	8,058	170,983	18,287	150,811	5,899	1,783
Number of partners.....	619,142	130,758	24,775	106,983	388,384	447,833	54,038	389,086	16,014	4,768
Total assets ¹	72,811,924	13,249,019	1,195,846	12,065,173	59,282,906	29,785,793	9,837,586	19,296,860	1,019,463	333,309
Income and deductions from a trade or business:										
Total income.....	38,884,270	9,179,681	2,483,166	6,716,515	29,704,689	101,190,747	39,994,016	59,867,046	3,122,280	1,478,081
Business receipts.....	37,811,233	8,830,488	2,424,768	6,405,702	28,780,745	99,748,580	39,564,232	59,935,420	3,108,863	1,455,837
Ordinary income from other partnerships and fiduciaries.....	247,159	150,738	11,384	139,355	96,420	147,182	5,822	96,462	--	--
Farm net profit.....	109	109	68	41	--	3,570	--	--	--	--
Net gain, noncapital assets.....	239,908	70,378	19,834	50,744	189,528	94,979	20,458	74,315	1,051	18
Other income (net).....	785,864	127,968	7,294	120,674	657,895	1,166,456	399,832	780,848	12,545	20,228
Total deductions.....	40,819,367	8,574,026	2,282,821	6,311,404	32,048,331	98,676,739	39,130,310	58,591,444	3,018,115	1,462,589
Cost of sales and operations.....	11,934,785	4,197,994	742,534	3,465,480	7,736,791	74,204,974	34,044,013	39,305,892	2,209,368	1,111,094
Inventory, beginning of year.....	319,937	28,524	4,091	24,433	291,414	8,444,875	2,818,271	5,440,131	488,304	169,818
Purchases.....	8,440,359	2,445,088	271,713	2,173,375	3,995,271	66,336,196	32,039,418	35,532,125	2,141,871	1,122,547
Cost of labor.....	443,944	183,516	97,879	85,838	280,428	1,419,809	255,743	1,131,180	19,843	788
Additional inventory costs (Section 263A).....	19,289	839	--	839	15,450	286,689	179,104	98,115	8,511	6,858
Other costs.....	5,057,510	1,584,819	358,949	1,205,870	3,492,691	4,050,155	1,367,982	2,585,812	68,679	10,980
Less: Inventory, end of year.....	385,723	47,280	3,678	43,583	318,463	9,090,867	3,242,034	5,815,067	517,442	189,743
Salaries and wages.....	2,324,036	588,387	278,332	310,055	1,735,646	7,041,812	1,447,841	5,539,040	268,684	119,872
Less: Jobs credit.....	29	--	--	--	29	2,984	202	2,722	--	142
Guaranteed payments to partners.....	163,103	73,897	50,377	23,320	89,406	877,180	171,934	693,361	40,240	8,822
Rent paid.....	783,373	135,974	57,193	78,781	827,399	2,800,258	283,828	2,286,740	54,829	37,835
Interest paid.....	3,523,421	545,979	63,186	482,812	2,977,442	1,181,043	310,264	837,595	35,667	17,430
Taxes paid.....	681,200	171,778	72,048	99,728	506,425	1,277,530	184,913	1,073,139	49,534	19,468
Bad debts.....	585,674	6,117	3,044	3,072	578,558	270,705	90,324	177,785	5,890	1,240
Repairs.....	388,177	180,138	97,872	62,288	228,039	501,963	83,724	414,128	19,777	6,834
Depreciation.....	5,205,880	751,770	186,105	585,685	4,454,111	1,146,410	210,480	924,380	32,034	14,807
Depletion.....	6,050	--	--	--	6,050	2,744	2,370	62	--	--
Pension, profit sharing, annuity and bond purchase plans.....	40,000	17,645	6,988	10,657	22,355	85,220	31,948	30,206	3,979	1,284
Employee benefit plans.....	208,378	51,674	23,785	27,899	156,704	275,598	87,873	175,738	4,334	4,222
Net loss from other partnerships and fiduciaries.....	744,846	58,309	37	59,272	686,538	73,846	10,155	62,762	64	--
Farm net loss.....	1,230	1,230	--	1,230	--	3,711	1,030	2,680	--	--
Net loss, noncapital assets.....	13,542	2,098	2,044	54	11,444	19,162	3,700	15,461	545	38
Other deductions.....	14,035,689	1,811,239	699,097	1,112,143	12,224,449	9,366,967	2,156,295	7,053,208	291,500	109,967
Net income (less deficit) from trade or business.....	-1,735,087	605,655	200,545	405,111	-2,340,742	2,285,007	863,705	1,275,601	106,148	23,512
Income.....	4,349,900	1,282,080	253,836	1,038,444	3,087,820	4,437,528	1,336,550	2,925,352	152,528	57,805
Deficit.....	6,084,987	656,425	53,091	603,334	5,428,563	2,152,500	472,845	1,649,751	46,381	34,292
Portfolio income distributed directly to partners:										
Total income (less deficit).....	536,376	83,178	7,503	46,674	482,199	330,925	163,618	171,751	10,178	3,867
Interest income.....	345,811	50,892	6,487	44,405	294,919	220,804	77,158	138,410	8,430	2,282
Dividend income.....	5,557	1,363	424	939	4,195	64,258	50,873	13,583	1,801	112
Royalty income.....	1,439	205	127	78	1,235	1,874	469	1,405	--	--
Net short-term capital gain (less loss).....	2,384	391	--	391	1,993	-8,302	-4,402	-3,900	--	--
Net long-term capital gain (less loss).....	180,006	151	465	-315	179,855	50,563	28,049	22,193	147	1,492
Other portfolio income (net).....	179	177	--	177	2	1,830	1,870	59	--	--
Real estate rental income (less deficit):										
Income.....	40,882	39,441	43,786	-4,324	1,440	51,981	31,604	18,896	-11,396	2,474
Deficit.....	50,441	45,383	982	5,078	100,824	100,824	33,895	64,786	7,743	2,985
Net income (less deficit) from other rental activity.....	-9,559	5,922	637	5,286	3,638	48,883	2,291	45,891	19,138	392
Total net income (less deficit).....	-1,431,340	744,414	282,668	481,745	-2,175,763	2,828,050	1,026,898	1,448,953	104,780	28,360
Income.....	4,710,237	1,470,565	315,998	1,154,567	3,239,673	4,718,297	1,443,361	3,095,010	165,879	62,601
Deficit.....	6,141,577	726,151	53,330	672,821	5,415,428	2,090,247	416,463	1,646,057	61,098	34,241

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	13,995	11,506	8,282	3,224	2,489	96,908	11,273	84,591	3,109	1,082
Number of partners.....	180,869	112,247	18,613	93,634	68,823	251,273	31,613	216,673	7,682	3,364
Total assets ¹	29,646,898	8,960,466	896,534	8,061,931	20,698,433	18,736,861	7,077,610	11,292,909	693,646	243,329
Income and deductions from a trade or business:										
Total income.....	19,931,883	6,406,120	1,759,646	4,646,476	13,526,763	75,641,367	32,866,964	41,780,072	2,526,268	1,086,158
Business receipts.....	19,128,461	6,133,346	1,723,252	4,410,067	12,995,142	74,509,826	32,278,526	41,175,560	2,515,904	1,089,805
Ordinary income from other partnerships and fiduciaries.....	222,785	150,738	11,384	139,355	72,046	145,136	5,237	95,102	-	-
Farm net profit.....	68	68	68	-	-	3,488	3,488	-	-	-
Net gain, noncapital assets.....	218,896	68,725	19,106	49,817	150,171	78,089	18,834	59,422	10,142	-
Other income (net).....	361,644	52,240	5,834	46,406	309,404	804,817	350,067	448,988	10,142	16,553
Total deductions.....	15,618,157	5,183,496	1,507,034	3,846,463	10,464,661	71,159,899	31,264,340	38,675,672	2,374,315	1,028,362
Cost of sales and operations.....	8,887,321	2,813,010	596,705	2,216,305	4,074,312	55,380,567	27,599,317	27,053,105	1,771,372	794,661
Inventory, beginning of year.....	52,889	16,068	3,195	12,873	36,821	5,613,460	2,163,477	3,346,535	333,949	128,660
Purchases.....	4,136,976	1,568,596	236,749	1,349,848	2,550,380	51,792,449	26,073,577	25,063,614	1,728,318	800,329
Cost of labor.....	167,053	72,532	72,532	47,501	47,021	852,968	186,351	636,317	16,068	-
Additional inventory costs (Section 263A).....	13,163	-	-	-	13,163	209,285	138,097	63,718	4,846	-
Other costs.....	2,569,076	1,063,898	273,793	810,105	1,465,178	2,416,526	879,851	1,477,306	45,196	8,955
Less: Inventory, end of year.....	74,306	16,054	3,142	12,912	58,252	6,205,818	2,465,867	3,632,769	357,002	146,668
Salaries and wages.....	918,166	281,239	141,648	139,591	636,927	4,795,813	1,103,676	3,666,350	209,137	83,469
Less: Jobs credit.....	6	-	-	-	6	1,917	202	1,716	-	115
Guaranteed payments to partners.....	52,611	33,166	25,721	7,445	19,445	575,380	120,677	444,441	25,482	8,197
Rent paid.....	326,034	80,227	36,591	43,636	245,807	1,598,271	196,895	1,377,545	43,142	24,132
Interest paid.....	784,411	264,069	41,261	222,828	520,322	562,357	189,541	365,792	20,331	8,395
Taxes paid.....	308,001	114,474	39,578	74,896	193,526	831,055	141,784	676,053	37,619	11,488
Bad debts.....	116,430	2,793	1,217	113,637	178,007	66,862	108,040	4,591	108,040	1,186
Repairs.....	185,969	103,648	65,005	36,844	82,321	325,889	64,590	257,918	14,711	4,461
Depreciation.....	1,637,941	362,521	106,151	256,370	1,275,420	595,095	143,741	443,447	20,294	7,636
Depletion.....	4,632	-	-	-	4,632	2,312	2,251	62	-	-
Pension, profit sharing, annuity and bond purchase plans.....	22,455	10,578	702	9,878	11,678	54,801	27,464	24,174	3,680	1,167
Employee benefit plans.....	63,751	17,774	6,467	11,278	45,977	178,742	76,582	101,011	2,240	2,960
Net loss from other partnerships and fiduciaries.....	12,450	1,765	37	1,748	10,665	5,308	2,772	2,536	57	-
Farm net loss.....	1,230	1,230	-	1,230	-	3,626	1,030	2,596	-	-
Net loss, noncapital assets.....	2,191	734	680	54	1,457	4,985	1,282	3,702	139	38
Other deductions.....	4,294,570	1,066,228	444,863	621,345	3,226,341	6,071,829	1,614,308	4,360,618	221,520	60,686
Net income (less deficit) from trade or business.....	4,313,726	1,261,624	252,612	999,012	3,062,103	4,361,467	1,301,613	2,904,399	161,973	67,796
Income.....	4,349,900	1,262,080	253,636	1,006,444	3,067,820	4,437,134	1,336,236	2,925,292	152,526	67,805
Deficit.....	36,174	10,456	1,024	9,432	25,718	55,676	34,823	20,893	553	8
Portfolio income distributed directly to partners:										
Total income (less deficit).....	333,693	42,547	6,546	36,002	291,145	290,093	135,307	160,333	9,161	2,331
Interest income.....	193,876	39,873	5,664	154,003	181,444	59,580	117,431	7,588	2,219	-
Dividend income.....	2,836	790	424	367	2,045	60,011	50,558	9,454	1,590	112
Royalty income.....	1,235	205	127	78	1,030	1,673	458	1,215	-	-
Net short-term capital gain (less loss).....	3,141	807	-	807	2,334	-4,571	-4,616	46	-	-
Net long-term capital gain (less loss).....	132,428	695	131	564	131,734	49,606	27,478	22,129	3	-
Other portfolio income (net).....	177	177	-	177	-	1,929	1,870	59	-	-
Real estate rental income (less deficit).....	48,764	43,784	44,347	-683	5,000	77,521	27,719	49,774	4,728	2,474
Income.....	49,728	44,402	44,402	248	5,078	85,619	29,416	55,750	5,196	2,865
Deficit.....	964	866	54	831	78	8,298	1,896	5,976	458	392
Net income (less deficit) from other rental activity.....	148,824	134,132	12,825	121,507	15,492	14,261	1,584	12,677	-	-
Income.....	151,260	134,132	12,825	121,507	17,126	14,418	1,738	12,681	-	-
Deficit.....	1,835	-	-	-	1,635	158	154	4	-	-
Total net income.....	4,710,237	1,470,686	315,998	1,154,567	3,239,673	4,718,297	1,443,361	3,095,010	166,679	62,601

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars.]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	20,746	11,326	9,420	15,924	3,719	5,116	7,069	6,082	13,851	30,397
Number of partners.....	48,847	25,816	23,031	37,474	6,168	13,364	15,942	18,926	32,524	102,695
Total assets.....	1,601,285	1,066,664	634,621	3,042,864	1,376,046	781,076	888,730	687,801	2,013,016	4,610,765
Income and deductions from a trade or business:										
Total income.....	9,446,406	6,223,605	3,222,801	13,516,929	6,725,632	6,093,710	1,667,366	2,040,690	3,902,574	13,127,694
Business receipts.....	9,364,428	6,163,135	3,201,292	13,345,301	6,594,116	5,982,410	1,688,775	2,015,091	3,360,977	12,933,074
Ordinary income from other partnerships and fiduciaries.....	14	14	--	51,153	50,682	471	--	13,245	449	23,354
Farm net profit.....	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	8,815	5,558	3,257	3,296	1,392	784	1,079	2,634	1,639	53,592
Other income (net).....	73,151	54,899	18,252	117,240	79,842	30,065	7,533	9,919	139,510	117,974
Total deductions.....	9,211,269	6,096,446	3,112,820	13,328,561	6,633,735	5,000,965	1,663,661	1,996,195	3,477,231	12,767,628
Cost of sales and operations.....	7,159,008	4,869,833	2,259,175	11,357,655	5,767,096	4,340,633	1,250,136	1,327,397	2,290,292	5,509,081
Inventory, beginning of year.....	459,066	360,838	98,248	1,219,571	783,964	133,365	322,221	363,969	522,561	183,161
Purchases.....	6,855,580	4,717,937	2,137,643	10,910,057	5,599,678	4,172,932	1,137,457	1,181,305	1,711,817	4,386,688
Cost of labor.....	111,180	37,037	74,143	75,202	49,672	9,455	15,674	48,093	55,492	712,123
Additional inventory costs (Section 263A).....	13,952	13,503	448	9,952	6,244	3,302	406	2,177	4,710	20,469
Other costs.....	213,874	151,461	62,412	293,553	129,921	110,914	52,718	84,057	466,246	398,779
Less: Inventory, end of year.....	505,927	392,208	113,720	1,232,367	817,803	136,222	278,541	372,204	485,552	187,840
Salaries and wages.....	664,031	398,419	265,612	583,281	263,964	211,652	107,665	161,376	307,641	2,257,521
Less: Jobs credit.....	894	883	10	35	--	35	--	--	114	1,256
Guaranteed payments to partners.....	85,983	39,519	48,463	61,105	16,791	16,093	26,221	21,779	62,285	151,021
Rent paid.....	235,192	161,335	112,277	181,335	66,989	79,059	35,266	92,952	136,940	942,681
Interest paid.....	81,107	52,587	26,520	131,844	71,982	26,403	31,459	22,501	69,178	204,559
Taxes paid.....	121,323	77,268	44,055	129,345	55,827	46,987	24,551	26,824	58,708	441,522
Bad debts.....	10,547	9,478	1,070	24,771	10,455	7,266	7,048	2,612	15,061	6,940
Repairs.....	80,010	33,211	26,799	43,068	14,104	20,241	6,714	7,665	16,892	187,361
Depreciation.....	100,228	60,770	39,455	76,843	20,580	35,951	20,113	22,567	33,162	335,626
Depletion.....	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	3,840	3,200	640	2,544	1,327	1,044	174	636	2,629	2,326
Employee benefit plans.....	20,721	17,078	3,644	25,655	17,172	5,245	3,238	3,595	14,983	34,193
Net loss from other partnerships and fiduciaries.....	--	--	--	378	360	--	18	36,511	2	23,768
Farm net loss.....	--	--	--	373	--	55	318	--	466	158
Net loss, noncapital assets.....	2,506	2,468	38	359	94	21	244	845	365	7,742
Other deductions.....	667,670	382,587	285,083	710,049	327,004	206,369	176,676	268,704	448,751	2,654,183
Net income (less deficit) from trade or business.....	235,137	125,158	109,981	188,366	92,098	92,746	3,826	42,896	26,343	370,166
Income.....	354,464	188,373	186,091	343,762	154,059	119,059	70,843	143,482	271,133	825,813
Deficit.....	119,327	63,217	56,110	155,394	61,962	26,314	67,118	100,787	245,791	455,646
Portfolio income distributed directly to partners:										
Total income (less deficit).....	30,483	23,298	7,185	59,763	24,505	9,832	26,425	9,275	28,696	29,760
Interest income.....	8,548	5,586	2,963	56,389	24,100	8,250	24,039	5,367	6,070	30,591
Dividend income.....	1,120	900	221	99	24	45	30	370	4,384	954
Royalty income.....	--	--	--	30	6	--	25	521	398	187
Net short-term capital gain (less loss).....	-153	--	-153	148	146	2	--	--	236	-4,121
Net long-term capital gain (less loss).....	20,967	16,813	4,154	3,095	229	1,534	1,332	--	15,803	2,147
Other portfolio income (net).....	--	--	--	1	1	--	--	-3	4	23
Real estate rental income (less deficit).....	9,243	10,709	-1,466	5,790	408	4,124	1,248	-16,841	1,686	6,927
Income.....	12,396	12,338	58	8,915	705	4,325	3,684	144	2,552	9,166
Deficit.....	3,153	1,628	1,525	3,135	297	202	2,636	16,985	994	541
Net income (less deficit) from other rental activity.....	888	492	396	1,633	399	14	1,240	--	-7,024	5,016
Income.....	900	504	397	1,657	399	17	1,240	--	5,943	5,016
Deficit.....	12	12	--	3	--	3	--	--	12,967	--
Total net income (less deficit).....	254,937	142,842	112,094	252,321	117,035	105,178	30,108	32,129	32,764	416,943
Income.....	372,299	204,659	167,640	396,520	177,498	125,444	93,577	148,647	291,710	860,481
Deficit.....	117,362	61,817	55,546	144,199	60,463	20,266	63,469	116,718	248,946	444,938

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	14,269	7,285	6,985	10,126	2,518	3,964	3,623	3,857	7,520	14,034
Number of partners.....	33,863	16,339	17,323	24,497	5,800	10,507	8,490	8,894	18,216	55,068
Total assets ¹	1,072,599	772,511	300,068	2,067,506	876,919	603,402	607,184	397,001	906,726	2,463,726
Income and deductions from a trade or business:										
Total income.....	6,902,566	4,428,583	2,477,013	9,225,886	4,274,676	3,741,346	1,209,466	1,264,563	2,329,020	8,648,896
Business receipts.....	6,842,212	4,380,931	2,461,282	9,091,448	4,170,147	3,714,700	1,206,602	1,243,357	2,308,310	8,503,362
Ordinary income from other partnerships and fiduciaries.....	14	14	--	51,151	50,680	471	--	13,245	267	22,393
Farm net profit.....	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	8,250	5,386	2,864	2,064	1,154	724	187	120	1,639	45,716
Other income (net).....	52,091	39,223	12,667	81,023	52,895	25,451	2,677	7,630	18,804	77,426
Total deductions.....	6,846,157	4,237,236	2,310,922	8,888,993	4,121,268	3,626,386	1,141,340	1,121,071	2,069,647	7,823,833
Cost of sales and operations.....	5,166,521	3,454,191	1,712,330	7,641,396	3,809,438	3,181,119	870,839	786,653	1,462,772	3,346,898
Inventory, beginning of year.....	319,953	253,996	65,967	674,741	418,895	103,824	152,053	200,490	326,466	100,164
Purchases.....	5,010,331	3,337,784	1,672,567	7,535,707	3,575,457	3,066,552	861,696	694,537	1,264,204	2,755,839
Cost of labor.....	53,842	33,219	20,623	43,745	25,334	8,126	10,283	38,997	49,924	365,291
Additional inventory costs (Section 263A).....	4,778	4,406	370	5,738	2,656	2,719	363	805	1,467	15,735
Other costs.....	107,054	80,455	26,596	105,869	53,180	38,504	14,206	60,597	114,269	201,845
Less: Inventory, end of year.....	340,696	286,914	73,785	768,058	490,397	107,899	167,763	228,773	318,796	99,364
Salaries and wages.....	486,636	279,216	207,420	389,121	156,495	156,464	76,163	88,519	180,762	1,438,026
Less: Jobs credit.....	569	569	--	35	--	35	--	--	114	731
Guaranteed payments to partners.....	50,012	21,167	26,845	30,950	12,478	4,862	13,809	13,006	51,006	101,180
Rent paid.....	148,610	71,199	77,411	121,714	36,917	58,681	26,117	49,809	56,064	566,566
Interest paid.....	43,388	27,550	15,838	67,118	34,553	19,999	12,566	12,670	18,074	92,091
Taxes paid.....	83,868	52,923	30,945	84,498	33,007	36,044	15,447	13,511	29,175	265,493
Bad debts.....	6,224	5,255	968	12,199	6,890	2,715	2,604	1,696	8,823	5,026
Repairs.....	36,483	21,310	15,173	29,430	10,149	14,956	4,325	3,642	8,075	116,403
Depreciation.....	60,129	33,312	26,817	43,470	11,396	22,115	9,969	15,676	17,830	172,998
Depletion.....	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,963	2,399	585	2,208	1,132	912	164	782	186	1,264
Employee benefit plans.....	10,650	7,206	3,444	15,519	10,026	3,808	1,883	2,583	4,586	22,827
Net loss from other partnerships and fiduciaries.....	--	--	--	18	--	--	18	217	2	568
Farm net loss.....	--	--	--	373	--	55	318	--	468	73
Net loss, noncapital assets.....	54	16	38	265	38	20	227	845	324	110
Other deductions.....	453,188	262,060	191,108	450,732	196,788	144,670	107,093	151,467	231,833	1,695,240
Net income (less deficit) from trade or business.....	354,409	188,318	166,091	336,692	153,607	114,961	68,125	143,482	269,374	825,066
Income.....	354,409	188,318	166,091	343,762	154,059	119,059	70,643	143,482	271,133	825,813
Deficit.....	--	--	--	7,070	452	4,099	2,519	--	1,760	748
Portfolio income distributed directly to partners:										
Total income (less deficit).....	25,198	16,961	6,247	55,723	23,378	6,063	24,281	5,306	4,675	26,667
Interest income.....	7,602	5,203	2,398	54,335	22,973	7,900	23,462	4,420	4,030	21,791
Dividend income.....	1,120	900	221	99	24	45	30	370	467	677
Royalty income.....	--	--	--	6	6	--	--	521	396	1
Net short-term capital gain (less loss).....	17	--	17	148	146	2	--	--	-9	-95
Net long-term capital gain (less loss).....	16,459	12,848	3,611	1,134	230	115	790	--	-36	3,970
Other portfolio income (net).....	--	--	--	--	--	--	--	-3	4	23
Real estate rental income (less deficit).....	6,377	9,643	-1,466	4,925	469	2,624	1,912	57	1,474	7,709
Income.....	11,397	11,339	58	5,291	681	2,636	1,974	58	2,302	7,739
Deficit.....	3,021	1,496	1,525	366	192	112	62	1	828	30
Net income (less deficit) from other rental activity.....	791	395	396	462	399	14	49	--	5,943	6,016
Income.....	792	395	397	465	399	17	49	--	5,943	5,016
Deficit.....	--	--	--	3	--	3	--	--	--	--
Total net income.....	372,299	204,659	167,640	396,620	177,496	125,444	93,577	146,847	281,710	860,481

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade—Continued				Total	Finance, insurance and real estate					
	Retail trade—Continued			Wholesale and retail trade not allocable		Total	Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores				Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)		
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships.....	2,911	2,108	49,110	1,885	803,838	128,946	2,052	5,068	121,625	5,926	
Number of partners.....	8,332	4,802	118,882	4,731	10,316,515	3,198,526	216,512	170,545	2,808,468	19,497	
Total assets ¹	174,749	200,187	5,715,861	649,559	1,388,914,278	469,515,173	20,292,599	129,292,808	318,929,798	6,588,403	
Income and deductions from a trade or business:											
Total income.....	538,123	893,008	12,204,780	1,299,688	73,254,371	32,328,734	1,782,836	20,138,314	10,438,888	4,877,470	
Business receipts.....	527,009	879,817	11,945,225	1,248,908	57,393,063	21,989,546	1,299,250	15,392,391	5,297,905	3,189,329	
Ordinary income from other partnerships and fiduciaries.....	--	--	8,247	44,798	3,557,074	2,894,172	5,092	1,177,454	1,711,828	80	
Farm net profit.....	--	--	--	--	8,291	4,759	--	--	4,759	--	
Net gain, noncapital assets.....	182	75	3,075	208	515,274	24,396	253	717	23,426	68	
Other income (net).....	8,931	13,116	248,233	5,775	11,775,669	7,413,861	448,239	3,567,752	3,367,869	1,687,995	
Total deductions.....	609,944	863,519	11,978,213	1,183,988	77,857,991	29,700,414	1,788,177	17,489,980	10,482,287	4,907,823	
Cost of sales and operations.....	199,196	691,428	7,451,185	856,069	34,990,866	10,556,627	486,459	7,154,080	2,916,108	812,373	
Inventory, beginning of year.....	10,978	108,617	1,804,267	186,472	21,494,481	394,698	3,744	150,958	239,985	31,253	
Purchases.....	181,230	680,967	6,380,452	763,654	11,411,711	4,695,849	52,382	4,370,118	273,350	26,034	
Cost of labor.....	7,520	1,009	100,133	32,705	238,141	39,902	--	27,849	12,063	18,724	
Additional inventory costs (Section 263A).....	--	678	30,711	9,451	437,952	29,836	--	28,024	811	--	
Other costs.....	11,417	13,060	1,025,168	96,381	20,783,288	5,745,984	433,429	2,725,499	2,587,037	722,580	
Less: Inventory, end of year.....	11,947	112,934	1,989,102	233,575	19,995,885	414,830	3,085	148,657	283,078	687	
Salaries and wages.....	86,962	34,905	1,054,786	54,731	5,201,152	2,936,910	183,163	2,154,095	599,653	363,498	
Less: Jobs credit.....	--	2	279	60	2,523	185	--	4	181	--	
Guaranteed payments to partners.....	12,314	18,956	212,877	11,868	1,587,028	1,076,827	4,812	708,498	363,317	109,328	
Rent paid.....	43,271	29,003	534,504	27,890	797,740	338,688	29,404	204,307	104,977	71,818	
Interest paid.....	6,479	9,321	259,610	13,183	11,955,047	7,038,823	448,822	4,972,378	1,617,825	38,013	
Taxes paid.....	20,527	17,879	186,012	19,479	1,135,550	249,192	8,858	152,263	88,073	40,126	
Bad debts.....	265	377	110,291	2,595	906,359	520,832	192,329	8,468	322,036	6,324	
Repairs.....	8,871	3,785	59,868	4,110	199,410	42,982	3,909	29,939	9,115	5,905	
Depreciation.....	11,037	9,043	289,215	11,589	1,108,778	252,747	18,774	77,915	158,058	24,456	
Depletion.....	--	--	62	313	1,017	3	--	--	3	--	
Pension, profit sharing, annuity and bond purchase plans.....	--	57	12,709	3,088	122,501	105,589	2,805	80,507	22,457	2,829	
Employee benefit plans.....	671	923	68,441	1,987	179,500	90,784	10,551	55,704	24,529	15,998	
Net loss from other partnerships and fiduciaries.....	--	--	2,029	740	4,827,731	2,468,743	20,188	24,810	2,413,947	7,152	
Farm net loss.....	--	--	1,682	--	35,857	4,440	--	--	4,440	--	
Net loss, noncapital assets.....	--	--	3,080	2	177,074	9,439	18	93	9,330	29	
Other deductions.....	120,351	49,867	1,732,183	147,468	14,434,906	4,018,192	380,291	1,839,151	1,798,751	3,389,878	
Net income (less deficit) from trade or business.....	28,179	29,489	228,567	146,701	-4,403,621	2,826,320	-35,342	2,678,334	-16,872	-30,183	
Income.....	40,101	42,086	894,181	175,605	12,480,964	7,463,989	342,507	3,222,270	3,889,192	388,452	
Deficit.....	13,921	12,597	465,615	29,904	16,884,285	4,627,650	377,849	543,936	3,905,865	418,604	
Portfolio income distributed directly to partners:											
Total income (less deficit).....	1,369	554	606	5,367	29,123,641	19,859,583	278,406	1,160,364	18,422,793	135,237	
Interest income.....	1,090	554	17,087	5,038	16,908,673	10,204,805	343,993	545,723	9,315,068	117,359	
Dividend income.....	--	--	4,942	--	2,527,318	2,346,002	12,395	97,855	2,235,952	1,900	
Royalty income.....	280	--	--	--	320,131	138,549	243	24,370	111,937	1	
Net short-term capital gain (less loss).....	--	--	10	--	2,869,841	2,797,580	7,552	482,171	2,307,837	6,362	
Net long-term capital gain (less loss).....	--	--	-21,459	321	6,173,424	4,130,913	-88,388	39,878	4,179,623	8,276	
Other portfolio income (net).....	--	--	35	--	524,253	243,735	610	-29,233	272,357	1,339	
Real estate rental income (less deficit).....	467	-678	19,831	1,482	-26,802,849	-2,835,290	-30,539	-43,349	-2,781,401	-3,456	
Income.....	546	--	20,427	2,143	19,272,519	436,382	649	726	437,006	12,168	
Deficit.....	79	678	797	681	48,075,168	3,273,671	31,188	44,078	3,198,406	15,822	
Net income (less deficit) from other rental activity.....	--	--	468	--	139,497	24,988	-1,610	27	26,569	347	
Income.....	--	--	468	--	448,014	43,731	2	27	43,703	347	
Deficit.....	--	--	--	--	308,516	18,745	1,611	--	17,134	--	
Total net income (less deficit).....	28,018	29,385	270,737	152,199	-12,798,397	12,747,106	286,781	3,273,528	9,183,829	67,337	
Income.....	41,931	41,828	722,917	179,926	47,595,005	19,583,610	665,154	3,680,314	15,238,142	495,031	
Deficit.....	13,915	12,460	452,180	27,727	80,381,402	6,836,504	375,402	406,788	6,054,314	407,695	

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Total	Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable		Total	Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores				Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)		
PARTNERSHIPS WITH NET INCOME											
Number of partnerships.....	1,947	1,260	27,888	1,041	410,179	87,304	1,739	2,802	83,083	3,169	
Number of partners.....	4,587	2,733	58,213	2,587	5,746,028	2,418,873	194,464	148,826	2,075,583	12,474	
Total assets.....	122,138	148,388	3,127,851	366,332	712,156,006	368,564,517	17,865,832	108,284,813	261,433,873	3,362,603	
Income and deductions from a trade or business:											
Total income.....	383,134	602,399	8,611,368	1,105,332	48,787,332	26,286,013	1,584,343	16,036,703	8,686,987	2,440,397	
Business receipts.....	374,395	591,038	8,635,927	1,055,739	36,925,705	17,124,385	1,179,499	11,887,440	4,257,446	2,340,343	
Ordinary income from other partnerships and fiduciaries.....	--	--	8,032	44,798	3,342,175	2,779,216	4,902	1,155,348	1,618,986	--	
Farm net profit.....	--	--	--	--	6,556	--	--	--	4,759	--	
Net gain, noncapital assets.....	170	46	1,175	33	475,143	22,811	253	634	21,723	4	
Other income (net).....	8,569	11,316	168,235	4,763	8,037,753	6,357,042	399,689	3,193,281	2,764,072	100,051	
Total deductions.....	343,033	560,316	8,127,946	929,897	37,225,984	19,292,322	1,244,180	12,915,888	5,132,284	2,052,062	
Cost of sales and operations.....	127,551	457,745	5,527,535	728,145	18,201,049	6,839,184	478,984	3,706,835	2,453,565	231,852	
Inventory, beginning of year.....	5,483	72,435	1,184,194	103,447	7,352,573	164,111	3,744	104,945	55,422	30,572	
Purchases.....	121,085	444,784	4,728,582	634,759	7,613,773	3,687,290	52,382	3,530,170	104,738	19,839	
Cost of labor.....	2,207	1,009	67,233	28,300	95,792	29,002	--	27,849	1,153	18,724	
Additional inventory costs (Section 263A).....	--	678	27,260	9,451	136,315	2,164	--	2,022	143	--	
Other costs.....	5,039	13,090	815,393	59,371	9,414,941	2,890,111	425,933	186,912	2,295,286	148,229	
Less: Inventory, end of year.....	6,264	74,250	1,295,897	107,182	6,773,761	186,118	3,085	127,263	55,780	--	
Salaries and wages.....	65,923	18,532	696,225	35,785	3,465,416	2,430,194	182,239	1,883,801	384,154	277,976	
Less: Jobs credit.....	--	--	152	--	253	165	--	4	181	--	
Guaranteed payments to partners.....	8,753	11,289	144,584	10,242	1,091,029	863,497	3,466	634,420	225,581	85,848	
Rent paid.....	26,961	17,756	322,991	21,832	457,548	260,284	21,256	178,318	80,710	52,020	
Interest paid.....	3,911	5,888	7,024	7,024	6,791,920	6,017,936	310,786	4,756,017	951,132	18,898	
Taxes paid.....	15,865	10,503	124,033	13,238	443,281	189,037	6,883	141,286	41,068	30,456	
Bad debts.....	249	273	67,803	1,315	68,517	40,292	15,859	3,894	20,739	4,764	
Repairs.....	6,253	2,849	35,809	3,382	87,001	35,410	3,229	29,336	2,846	4,522	
Depreciation.....	6,550	5,230	93,831	7,907	329,706	150,390	15,052	67,875	67,864	18,673	
Depletion.....	--	--	62	--	1,017	3	--	--	3	--	
Pension, profit sharing, annuity and bond purchase plans.....	--	57	11,846	2,983	115,473	102,555	2,566	79,570	20,420	2,487	
Employee benefit plans.....	171	712	38,983	1,149	117,067	81,118	10,454	52,277	18,385	9,371	
Net loss from other partnerships and fiduciaries.....	--	--	1,674	--	243,856	142,178	--	5,033	137,145	98	
Farm net loss.....	--	--	1,682	--	12,091	3,703	--	--	3,703	--	
Net loss, noncapital assets.....	--	--	1,906	2	6,587	3,328	7	93	3,227	29	
Other deductions.....	80,848	29,700	965,407	96,905	5,794,880	2,333,400	213,590	1,377,758	742,052	1,317,068	
Net income (less deficit) from trade or business.....	40,101	42,085	883,423	175,445	11,561,367	6,986,691	340,163	3,120,815	3,534,713	388,336	
Income.....	40,101	42,086	894,178	175,805	12,195,867	7,342,288	340,163	3,209,188	3,792,937	388,452	
Deficit.....	--	1	10,753	161	634,330	346,577	--	88,353	258,224	117	
Portfolio income distributed directly to partners:											
Total income (less deficit).....	1,363	419	19,368	4,483	24,591,996	16,476,835	221,448	1,130,888	17,124,728	106,863	
Interest income.....	1,063	419	13,943	4,453	13,966,040	9,853,983	315,182	513,862	8,824,930	92,895	
Dividend income.....	--	--	4,798	--	2,424,296	2,267,315	11,822	61,947	2,193,747	1,894	
Royalty income.....	280	--	10	--	312,381	130,383	--	24,357	106,028	--	
Net short-term capital gain (less loss).....	--	--	-15	--	2,580,260	2,475,185	4,445	458,196	2,014,543	3,410	
Net long-term capital gain (less loss).....	--	--	597	--	4,848,248	3,677,138	-110,421	72,206	3,715,353	8,324	
Other portfolio income (net).....	--	--	35	--	460,772	272,831	610	2,092	270,129	1,339	
Real estate rental income (less deficit):											
Income.....	467	-678	20,242	28	18,481,011	232,894	-2,431	-42,786	278,109	10,221	
Income.....	546	--	20,365	652	19,135,655	418,880	578	533	417,770	12,128	
Deficit.....	79	678	123	624	654,644	185,986	3,007	43,318	139,681	1,907	
Net income (less deficit) from other rental activity.....	--	--	466	--	389,137	30,513	-2	27	30,488	347	
Income.....	--	--	466	--	400,756	35,983	--	27	35,957	347	
Deficit.....	--	--	--	--	11,619	5,471	2	--	5,469	--	
Total net income.....	41,831	41,826	722,917	179,926	47,895,005	19,583,810	665,154	3,680,314	15,236,142	496,031	

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate					Total	Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate		Total	Motels, motor hotels and tourist courts	Other lodging places
						(61)				(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships.....	666,967	546,203	46,037	11,936	66,790	260,449	24,636	12,032	12,804
Number of partners.....	7,101,463	6,226,460	382,412	71,384	461,277	2,206,489	290,647	91,292	189,564
Total assets.....	910,810,701	732,172,661	21,442,828	12,069,632	146,136,690	169,116,667	63,962,662	16,671,928	46,120,923
Income and deductions from a trade or business:									
Total income.....	36,060,167	7,801,317	601,413	3,241,106	24,606,331	176,269,284	28,176,219	6,274,637	21,903,382
Business receipts.....	32,219,166	6,146,764	354,606	2,676,180	22,841,636	169,072,760	27,337,102	6,007,205	21,329,667
Ordinary income from other partnerships and fiduciaries.....	662,823	355,865	13,057	37,973	256,927	663,166	82,350	26,473	55,877
Farm net profit.....	3,532	1,649	97	--	1,785	1,592	--	--	--
Net gain, noncapital assets.....	490,811	366,022	43,456	11,068	70,265	414,162	61,767	13,360	48,406
Other income (net).....	2,673,613	931,016	90,194	315,664	1,336,717	6,067,585	697,001	227,798	469,202
Total deductions.....	43,046,964	10,080,214	650,281	3,634,728	28,660,732	180,077,466	32,616,664	6,812,972	26,003,662
Cost of sales and operations.....	23,821,666	3,371,141	135,965	1,029,967	19,084,773	29,126,630	6,700,676	7,927,342	7,927,342
Inventory, beginning of year.....	21,066,641	1,421,507	103,368	999,466	18,544,207	1,062,603	262,905	33,731	229,174
Purchases.....	6,689,826	932,090	46,349	153,370	5,556,019	8,967,179	1,667,341	282,303	1,385,036
Cost of labor.....	179,516	57,234	563	56,902	65,827	5,635,772	1,517,326	172,760	1,344,566
Additional inventory costs (Section 263A).....	406,116	46,167	2,415	12,621	347,923	72,851	38,569	3,312	35,257
Other costs.....	14,314,741	1,939,134	80,445	692,751	11,602,411	14,263,137	5,467,611	298,130	5,169,481
Less: Inventory, end of year.....	19,560,369	1,183,640	97,146	884,135	17,415,449	1,153,186	266,264	29,160	239,104
Salaries and wages.....	1,660,744	630,961	26,920	609,795	613,047	38,847,654	3,794,007	1,030,932	2,763,074
Less: Job credit.....	2,358	2,270	--	88	--	12,104	2,444	702	1,742
Guaranteed payments to partners.....	401,071	144,736	7,706	57,865	190,761	5,313,298	117,993	43,669	74,124
Rent paid.....	387,234	121,523	32,121	118,068	115,503	8,342,033	440,474	90,121	350,353
Interest paid.....	4,878,212	1,460,700	109,672	236,968	3,041,672	8,146,967	5,168,610	1,344,173	3,844,437
Taxes paid.....	646,232	261,466	21,636	72,807	470,324	5,285,969	1,537,632	368,721	1,168,911
Bad debts.....	379,203	228,568	1,807	56,411	62,416	734,949	72,366	13,190	59,175
Repairs.....	150,543	71,333	6,025	11,439	91,746	1,360,061	536,061	157,330	378,751
Depreciation.....	631,676	418,071	72,133	52,932	266,439	7,679,152	3,175,991	696,019	2,479,972
Depletion.....	1,014	--	1,014	--	--	1,644	1,261	1,063	196
Pension, profit sharing, annuity and bond purchase plans.....	14,002	7,706	649	3,074	2,674	632,571	13,666	2,469	11,417
Employee benefit plans.....	72,720	26,406	811	19,516	25,967	1,665,574	282,646	69,241	223,407
Net loss from other partnerships and fiduciaries.....	2,361,636	1,190,924	18,906	104,967	1,047,037	1,107,184	733,412	125,797	607,614
Farm net loss.....	31,417	7,926	17,041	5,672	779	5,880	--	--	--
Net loss, noncapital assets.....	167,606	97,700	94	2,476	67,333	46,067	7,969	994	6,964
Other deductions.....	7,027,036	1,963,309	97,656	1,157,636	3,776,039	41,162,667	8,216,393	2,106,400	6,109,993
Net income (less deficit) from trade or business.....	-4,966,766	-2,278,896	-46,866	-397,623	-4,374,401	26,161,629	-4,636,646	-638,136	-4,100,609
Income.....	4,838,244	1,434,974	135,636	430,321	2,637,112	36,356,683	930,569	406,163	524,426
Deficit.....	11,836,031	3,713,671	164,704	727,944	7,011,513	10,176,854	5,669,234	944,296	4,624,936
Portfolio income distributed directly to partners:									
Total income (less deficit).....	9,126,641	6,664,676	676,620	290,311	1,363,636	1,961,179	310,667	97,463	213,403
Interest income.....	6,566,509	5,244,752	172,219	181,800	967,736	1,269,929	293,240	94,266	166,972
Dividend income.....	179,417	159,673	7,369	1,660	10,724	112,660	5,964	3,790	2,194
Royalty income.....	183,561	49,320	79,621	39,224	15,417	118,654	4	--	4
Net short-term capital gain (less loss).....	-134,080	-131,515	8,126	3,410	-12,103	146,624	745	65	690
Net long-term capital gain (less loss).....	2,034,236	1,397,443	223,196	61,910	361,664	266,233	7,066	-1,632	6,700
Other portfolio income (net).....	279,160	146,202	91,296	2,317	40,376	62,677	3,625	972	2,653
Real estate rental income (less deficit).....	-26,963,903	-22,014,930	-366,226	-346,664	-3,966,316	6,760	30,672	14,343	16,629
Income.....	18,821,972	17,516,195	656,905	104,322	342,660	461,747	259,569	40,917	218,672
Deficit.....	44,785,675	39,531,124	493,579	453,206	4,307,966	452,967	228,617	26,574	202,043
Net income (less deficit) from other rental activity.....	114,164	96,847	53,773	-37,419	963	281,167	6,631	2,730	6,101
Income.....	403,935	187,125	204,216	7,615	4,779	1,761,900	9,790	2,730	7,060
Deficit.....	289,771	90,278	150,443	45,234	3,616	1,480,744	969	--	969
Total net income (less deficit).....	-26,620,639	-18,696,032	-720,626	-466,936	-7,284,496	26,036,066	-4,266,766	-622,032	-3,673,766
Income.....	27,516,364	22,063,857	1,477,446	663,649	3,301,412	39,587,799	1,331,931	517,039	814,693
Deficit.....	53,137,203	40,681,889	756,620	1,112,584	10,568,909	11,551,732	5,627,720	939,071	4,668,649

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate—Continued					Total	Services		
	Real estate						Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate			Total	Motels, motor hotels and tourist courts	Other lodging places
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	319,708	260,665	28,519	5,835	24,586	169,709	11,363	5,558	5,826
Number of partners.....	3,314,961	2,826,486	268,236	30,430	189,830	1,828,643	125,260	47,219	78,031
Total assets ¹	320,208,686	264,916,273	14,017,822	3,735,428	37,540,863	70,884,282	14,037,003	5,131,580	5,905,443
Income and deductions from a trade or business:									
Total income.....	20,058,927	3,801,662	306,341	1,985,755	13,982,163	135,994,983	9,411,586	2,818,078	6,596,506
Business receipts.....	17,460,977	2,656,249	173,064	1,747,517	12,884,127	130,302,883	9,003,883	2,723,548	6,280,135
Ordinary income from other partnerships and fiduciaries.....	562,959	305,080	13,057	37,277	207,544	671,626	75,420	20,270	55,151
Farm net profit.....	1,797	1,831	97	-	69	1,592	-	-	-
Net gain, noncapital assets.....	452,529	349,967	38,429	4,480	59,653	339,107	48,227	11,675	36,552
Other income (net).....	1,580,659	488,734	84,675	196,481	810,770	4,679,773	284,254	59,585	224,669
Total deductions.....	15,881,980	2,874,157	187,892	1,574,103	11,445,428	99,726,456	8,509,684	2,414,586	6,086,118
Cost of sales and operations.....	11,330,233	1,320,866	49,719	485,727	9,473,922	16,826,188	3,466,716	308,861	3,189,855
Inventory, beginning of year.....	7,157,890	281,643	96,961	66,754	6,710,512	496,250	87,847	15,674	72,173
Purchases.....	3,908,844	425,239	14,847	119,358	3,347,800	4,380,284	415,061	127,482	287,579
Cost of labor.....	48,096	13,971	553	222	33,321	3,709,181	381,008	79,893	301,115
Additional inventory costs (Section 263A).....	134,151	15,931	2,360	5,194	110,645	53,997	23,338	3,215	20,123
Other costs.....	6,576,800	711,533	26,968	419,932	5,216,167	6,156,219	2,678,713	87,773	2,590,940
Less: Inventory, end of year.....	6,587,643	204,207	93,809	127,733	6,161,893	540,286	93,305	11,230	82,075
Salaries and wages.....	757,246	225,219	15,187	357,445	159,396	31,595,742	1,016,016	440,514	575,503
Less: Jobs credit.....	88	-	-	88	-	10,285	-	353	791
Guaranteed payments to partners.....	141,663	51,639	6,223	37,295	46,525	4,153,704	46,106	20,853	25,255
Rent paid.....	145,243	49,490	12,582	57,533	25,638	6,929,790	126,101	41,197	84,904
Interest paid.....	757,066	285,552	35,334	33,858	402,544	2,251,785	658,658	306,573	352,085
Taxes paid.....	223,788	56,329	8,986	36,714	121,749	3,593,484	411,670	150,911	280,759
Bad debts.....	23,480	7,738	72	3,888	11,982	421,951	18,117	2,550	15,567
Repairs.....	47,070	22,928	1,642	4,071	18,428	848,085	152,257	68,067	84,190
Depreciation.....	180,443	94,986	11,453	12,157	41,968	3,498,382	498,801	195,634	303,168
Depletion.....	1,014	-	1,014	-	-	580	196	-	196
Pension, profit sharing, annuity and bond purchase plans.....	10,430	6,753	549	2,221	906	773,411	6,430	338	6,092
Employee benefit plans.....	26,580	13,561	651	7,791	4,577	1,422,590	82,678	29,233	56,444
Net loss from other partnerships and fiduciaries.....	101,380	52,506	103	6,897	41,874	84,494	5,689	1,524	4,165
Farm net loss.....	5,368	1,479	5,838	892	180	1,209	-	-	-
Net loss, noncapital assets.....	3,230	2,095	81	152	903	18,837	317	19	297
Other deductions.....	2,144,392	483,037	38,448	527,963	1,094,954	27,516,527	1,989,072	851,645	1,137,427
Net income (less deficit) from trade or business.....	4,177,941	1,127,505	121,449	411,652	2,516,735	36,268,528	901,901	400,512	501,358
Income.....	4,464,977	1,305,512	133,398	421,338	2,604,729	36,353,704	930,290	408,183	524,127
Deficit.....	287,036	178,007	11,949	9,686	87,995	85,176	29,389	5,650	22,739
Portfolio income distributed directly to partners:									
Total income (less deficit).....	8,009,301	4,567,928	448,002	216,773	776,597	1,428,402	205,541	87,069	118,481
Interest income.....	4,219,163	3,440,361	140,690	120,774	517,338	962,246	178,196	75,684	102,513
Dividend income.....	155,096	139,842	5,531	1,827	8,085	107,109	5,637	3,781	1,856
Royalty income.....	181,997	48,866	79,821	39,204	14,507	106,943	-	-	-
Net short-term capital gain (less loss).....	101,665	92,469	1,523	2,711	4,981	13,683	687	65	622
Net long-term capital gain (less loss).....	1,184,788	763,804	130,785	50,140	220,077	179,869	16,524	7,045	9,479
Other portfolio income (net).....	186,803	82,789	89,872	2,317	11,828	55,552	4,496	485	4,012
Real estate rental income (less deficit).....	18,237,896	17,094,964	838,692	70,280	229,961	362,676	239,241	35,347	203,894
Income.....	16,704,648	17,446,283	852,305	95,524	310,528	427,316	243,021	35,885	207,138
Deficit.....	486,751	347,309	13,813	25,284	80,565	84,841	3,779	538	3,241
Net income (less deficit) from other rental activity.....	358,277	145,713	201,591	7,815	3,158	1,721,748	2,460	1,230	1,230
Income.....	364,426	150,821	201,709	7,815	4,080	1,746,650	2,484	1,230	1,255
Deficit.....	6,148	5,108	118	-	922	24,904	25	-	25
Total net income.....	27,516,364	22,083,857	1,477,446	683,646	3,301,412	39,587,799	1,331,931	517,039	814,693

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services
						General automotive repair shops		Other automotive repair				
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships.....	25,861	5,510	5,801	1,671	12,898	50,667	23,154	17,881	10,972	6,908	5,273	10,214
Number of partners.....	56,177	12,374	11,315	3,961	28,508	755,997	64,119	36,270	24,214	14,056	15,846	21,323
Total assets.....	972,341	408,220	66,319	19,777	478,025	31,203,132	3,334,324	639,189	314,619	224,670	2,795,136	241,270
Income and deductions from a trade or business:												
Total income.....	2,653,428	822,560	530,164	140,291	1,100,422	15,025,945	4,996,931	2,669,804	1,760,159	879,645	1,929,127	1,046,460
Business receipts.....	2,605,170	784,213	527,157	140,053	1,153,747	14,001,218	4,516,688	2,653,725	1,775,157	878,568	1,862,964	1,040,037
Ordinary income from other partnerships and fiduciaries.....	427	--	--	--	427	13,071	5,653	--	--	--	5,653	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	1,592
Net gain, noncapital assets.....	35,292	34,363	--	224	706	202,098	42,852	100	100	--	42,752	1,804
Other income (net).....	12,539	3,985	2,997	15	5,542	812,557	33,738	15,979	14,902	1,077	17,759	3,258
Total deductions.....	2,370,332	768,071	464,844	133,073	1,022,343	13,628,327	4,281,967	2,349,686	1,583,347	786,319	1,932,301	919,836
Cost of sales and operations.....	592,500	141,073	105,474	12,948	333,008	4,766,676	1,915,638	1,376,566	932,160	444,406	539,072	499,296
Inventory, beginning of year.....	26,457	2,225	4,577	399	19,957	148,142	138,494	90,969	55,199	35,770	47,525	31,017
Purchases.....	250,919	31,835	60,001	4,157	154,826	2,175,395	1,366,844	1,175,837	787,033	388,605	211,007	301,198
Cost of labor.....	147,490	37,186	37,627	8,561	64,114	1,020,157	217,518	109,417	77,861	31,756	108,100	53,195
Additional inventory costs (Section 263A).....	550	--	--	--	550	18,867	77	4	--	4	74	120
Other costs.....	178,781	71,373	7,960	167	99,281	1,449,574	324,857	103,520	58,875	44,846	221,137	60,802
Less: Inventory, end of year.....	24,153	1,648	4,990	337	17,179	205,137	152,391	103,191	46,807	58,574	49,210	36,836
Salaries and wages.....	399,820	126,176	105,997	30,168	137,479	2,272,179	475,793	208,053	128,640	79,414	267,739	63,567
Less: Jobs credit.....	--	--	--	--	--	197	--	--	--	--	--	106
Guaranteed payments to partners.....	117,875	7,073	38,299	26,157	46,347	428,799	109,741	69,226	61,590	27,636	20,514	33,102
Rent paid.....	225,789	76,406	61,474	20,871	67,016	450,551	296,623	127,491	89,866	38,827	169,132	20,197
Interest paid.....	77,955	37,195	9,936	855	30,189	329,891	199,662	32,436	24,040	6,396	167,226	17,833
Taxes paid.....	70,865	20,568	14,093	8,530	27,676	280,611	115,059	60,038	45,401	14,837	55,021	16,080
Bad debts.....	4,776	818	10	22	3,925	103,749	11,065	5,285	3,789	1,477	5,799	18,001
Repairs.....	41,972	19,148	4,970	964	18,891	60,816	36,417	15,390	9,917	5,473	21,027	6,845
Depreciation.....	119,099	63,805	14,881	957	39,655	594,682	423,361	48,674	34,063	14,811	374,507	15,299
Depletion.....	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,843	--	55	--	2,789	58,400	5,169	24	24	--	5,146	167
Employee benefit plans.....	4,518	899	--	--	3,616	130,154	32,341	4,466	3,051	1,415	27,875	10,751
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	69,859	--	--	--	--	--	336
Farm net loss.....	--	--	--	--	--	--	--	--	--	--	--	--
Net loss, noncapital assets.....	462	--	--	--	462	6,675	180	--	--	--	180	--
Other deductions.....	711,876	264,910	101,855	31,801	313,312	4,073,701	690,696	381,636	251,908	130,028	279,062	167,697
Net income (less deficit) from trade or business.....	283,096	64,489	73,310	7,218	138,079	1,400,617	316,964	320,138	206,812	113,326	-3,174	126,664
Income.....	401,386	116,518	79,521	15,757	189,590	2,376,572	494,398	373,146	248,926	124,218	111,252	152,641
Deficit.....	118,290	52,030	6,211	8,539	51,511	977,955	167,434	53,008	42,116	10,892	114,426	25,967
Portfolio income distributed directly to partners:												
Total income (less deficit).....	23,560	8,976	175	83	14,327	549,969	26,645	2,665	1,059	1,465	25,960	1,176
Interest income.....	7,354	2,010	175	83	5,066	307,871	10,290	2,374	881	1,493	7,916	1,176
Dividend income.....	316	6	--	--	310	29,990	136	63	61	2	73	--
Royalty income.....	27	--	--	--	27	26,848	--	--	--	--	--	--
Net short-term capital gain (less loss).....	--	--	--	--	--	134,300	262	272	272	--	-9	--
Net long-term capital gain (less loss).....	15,863	6,959	--	--	8,905	49,813	1,429	-144	-144	--	1,573	--
Other portfolio income (net).....	--	--	--	--	--	1,147	16,428	--	--	--	16,428	--
Real estate rental income (less deficit):												
Income.....	7,800	1,777	1,781	4,002	361	9,562	6,669	2,956	2,964	72	3,634	-919
Income.....	8,515	1,907	1,834	4,002	673	111,169	9,268	3,398	3,326	72	5,890	--
Deficit.....	725	130	73	--	522	101,637	2,699	442	442	--	2,257	919
Net income (less deficit) from other rental activity.....	5,478	--	5,341	--	137	195,471	7,612	--	--	--	7,612	--
Income.....	5,478	--	5,341	--	137	1,635,137	13,427	--	--	--	13,427	--
Deficit.....	--	--	--	--	--	1,439,666	5,815	--	--	--	5,815	--
Total net income (less deficit).....	304,161	64,282	80,587	11,303	143,989	1,971,497	358,020	325,531	210,638	114,694	32,489	126,911
Income.....	414,976	118,614	86,774	15,757	193,831	4,337,637	527,400	376,613	251,401	125,212	150,767	152,303
Deficit.....	110,815	50,332	6,187	4,454	49,842	2,366,140	169,380	51,082	40,763	10,319	115,298	25,392

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued											
	Personal services					Business services	Automotive repair and other services					
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services
								Total	General automotive repair shops	Other automotive repair		
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH NET INCOME												
Number of partnerships.....	16,919	3,298	4,225	704	8,802	31,431	15,312	12,320	6,840	5,480	2,982	8,841
Number of partners.....	35,315	8,743	8,494	2,048	18,032	87,785	34,749	26,522	15,477	11,044	4,227	18,174
Total assets ¹	505,682	177,810	46,106	512	282,254	16,336,322	1,280,858	424,346	258,652	164,664	636,512	135,192
Income and deductions from a trade or business:												
Total income.....	1,794,723	611,948	428,641	61,880	791,478	10,813,574	2,920,940	2,173,586	1,412,122	761,473	747,344	831,581
Business receipts.....	1,750,969	478,163	428,649	61,422	786,735	10,057,853	2,891,336	2,158,043	1,397,276	760,766	733,293	827,523
Ordinary income from other partnerships and fiduciaries.....	427	--	--	--	427	12,722	5,653	--	--	--	5,653	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	1,592
Net gain, noncapital assets.....	33,142	32,212	--	224	708	190,725	124	13	13	--	110	1,804
Other income (net).....	10,184	3,571	2,992	15	3,808	552,773	23,828	15,539	14,832	707	8,288	862
Total deductions.....	1,386,019	398,981	380,144	48,903	601,991	8,467,486	2,438,828	1,801,829	1,164,573	637,265	636,999	678,939
Cost of sales and operations.....	296,437	48,189	88,875	8,728	150,645	2,730,725	1,292,814	1,088,826	705,491	383,337	203,986	378,339
Inventory, beginning of year.....	19,084	1,463	2,907	--	14,893	88,548	99,492	59,419	34,601	40,072	28,819	28,802
Purchases.....	180,461	26,579	49,140	--	84,743	780,259	1,112,543	970,814	618,397	352,217	141,929	329,916
Cost of labor.....	88,876	15,854	33,169	8,561	31,291	806,744	132,796	80,817	62,447	18,370	18,370	33,032
Additional inventory costs (Section 263A).....	223	--	--	--	223	18,448	--	--	--	--	--	120
Other costs.....	45,728	5,403	7,019	167	33,137	978,691	71,909	59,206	24,279	34,927	12,703	19,227
Less: Inventory, end of year.....	20,369	1,110	3,380	--	15,898	88,721	123,928	81,229	34,232	46,996	42,897	34,758
Salaries and wages.....	254,978	98,249	70,527	11,151	77,050	1,883,880	258,797	171,019	102,358	68,663	87,778	55,642
Less: Jobs credit.....	--	--	--	--	--	197	--	--	--	--	--	--
Guaranteed payments to partners.....	80,100	5,042	34,736	5,098	35,224	345,285	56,541	47,820	32,214	15,805	8,722	13,656
Rent paid.....	143,320	44,159	48,357	5,292	47,512	301,481	221,530	88,672	61,851	27,021	132,658	25,836
Interest paid.....	35,961	14,332	7,037	384	14,296	136,514	50,637	24,110	17,338	6,771	28,827	14,907
Taxes paid.....	50,578	14,195	11,933	2,617	21,834	209,078	81,274	42,803	30,044	12,758	18,471	15,840
Bad debts.....	4,802	734	10	22	3,835	35,531	3,299	2,988	1,807	1,381	281	1,125
Repairs.....	30,892	12,907	3,813	896	13,878	41,849	21,347	11,340	7,051	4,288	10,008	8,058
Depreciation.....	59,412	20,823	8,909	538	29,143	307,027	73,223	34,106	21,306	12,802	39,116	14,274
Depletion.....	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,747	--	--	--	2,747	44,748	175	24	24	--	151	167
Employee benefit plans.....	3,286	124	--	--	3,142	85,935	6,168	3,449	3,051	398	2,719	1,149
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	34,826	--	--	--	--	--	--
Farm net loss.....	--	--	--	--	--	--	--	--	--	--	--	358
Net loss, noncapital assets.....	462	--	--	--	462	1,185	180	--	--	--	180	--
Other deductions.....	432,264	140,827	77,946	11,177	202,314	2,510,051	392,871	286,469	182,240	104,229	108,402	151,610
Net income (less deficit) from trade or business.....	398,704	114,966	79,497	15,787	189,484	2,346,378	482,112	371,767	247,548	124,218	110,346	152,641
Income.....	401,386	118,518	79,521	15,757	189,590	2,376,207	484,396	373,146	248,928	124,218	111,252	152,641
Deficit.....	1,682	1,553	24	--	106	29,828	2,286	1,379	1,379	--	907	--
Portfolio income distributed directly to partners:												
Total income (less deficit).....	14,156	8,861	175	--	5,320	346,880	26,479	2,212	1,218	994	24,267	580
Interest income.....	5,400	1,868	175	--	3,359	255,386	8,048	1,846	854	992	8,202	580
Dividend income.....	25	6	--	--	19	28,710	136	63	61	2	73	--
Royalty income.....	--	--	--	--	--	28,714	--	--	--	--	--	--
Net short-term capital gain (less loss).....	--	--	--	--	--	714	262	272	272	--	9	--
Net long-term capital gain (less loss).....	8,731	6,789	--	--	1,942	35,144	1,804	31	31	--	1,573	--
Other portfolio income (net).....	--	--	--	--	--	191	16,428	--	--	--	16,428	--
Real estate rental income (less deficit).....	4,369	1,777	1,781	--	831	73,708	7,261	2,937	2,937	--	4,313	-919
Income.....	4,801	1,907	1,834	--	860	105,105	8,326	3,326	3,326	--	5,034	--
Deficit.....	232	130	73	--	29	31,400	1,109	389	389	--	721	919
Net income (less deficit) from other rental activity.....	5,478	--	5,341	--	137	1,806,861	13,425	--	--	--	13,425	--
Income.....	5,478	--	5,341	--	137	1,831,228	13,427	--	--	--	13,427	--
Deficit.....	--	--	--	--	--	24,878	2	--	--	--	2	--
Total net income.....	414,976	118,614	88,774	15,787	193,831	4,337,637	627,400	378,613	261,401	125,212	180,787	152,303

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships.....	23,182	29,466	8,997	20,669	22,851	2,538	6,251	11,234	5,662	5,372	9,473	20,911	6,708
Number of partners.....	313,227	213,982	42,318	171,996	123,688	5,119	15,993	48,909	32,068	18,842	103,376	212,031	18,018
Total assets.....	18,062,468	16,089,278	1,917,904	14,171,374	10,108,016	16,999	1,080,288	3,613,411	2,837,311	776,100	6,020,248	4,362,647	282,306
Income and deductions from a trade or business:													
Total income.....	13,629,677	31,546,733	11,246,906	20,303,627	46,725,008	99,258	5,331,190	17,812,864	13,817,082	3,966,502	6,112,168	4,693,686	356,118
Business receipts.....	12,461,355	29,491,534	9,655,502	19,838,032	45,799,728	96,323	5,285,465	17,410,546	13,454,886	3,955,980	4,701,396	4,324,196	321,784
Ordinary income from other partnerships and fiduciaries.....	126,077	189,832	93,094	96,737	13,450	--	624	13,604	12,927	677	204,580	33,519	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	44,258	16,816	1,177	15,440	3,009	--	303	1,865	1,682	183	2,532	1,986	--
Other income (net).....	997,987	1,851,751	1,466,133	355,818	908,822	936	44,796	196,540	147,558	36,982	203,657	334,002	34,333
Total deductions.....	13,601,643	24,800,663	6,840,026	17,960,637	29,996,758	91,607	4,786,168	13,912,704	10,866,778	3,246,928	4,403,673	4,467,814	322,166
Cost of sales and operations.....	3,568,292	2,376,667	229,367	2,146,320	391,464	--	2,157,211	179,166	143,177	35,989	1,556,267	2,431,936	186,256
Inventory, beginning of year.....	180,504	53,989	1,041	52,947	--	--	--	606	606	--	17,330	213,357	6,816
Purchases.....	645,837	586,223	67,075	499,148	3,900	--	142,343	6,125	452	5,673	106,649	1,812,403	148,720
Cost of labor.....	233,526	472,180	14,928	457,252	17,143	--	483,006	119,963	104,031	15,933	1,112,391	131,672	2,061
Additional inventory costs (Section 263A).....	6,906	524	--	524	--	--	--	--	--	--	--	5,436	--
Other costs.....	2,691,644	1,325,191	147,274	1,177,917	366,935	--	1,346,173	49,524	38,896	10,829	336,563	666,882	22,291
Less: Inventory, end of year.....	183,514	58,039	952	57,067	--	--	809	809	--	--	16,636	206,478	5,504
Salaries and wages.....	2,277,336	7,141,207	2,107,452	5,033,755	13,486,341	26,223	928,084	6,469,988	5,058,388	1,411,582	1,044,895	448,235	33,859
Less: Jobs credit.....	107	812	10	803	6	32	7,845	--	--	--	556	--	--
Guaranteed payments to partners.....	214,500	926,042	427,529	500,513	1,634,208	15,683	216,437	1,255,629	829,418	326,211	106,061	133,226	26
Rent paid.....	402,068	1,370,461	423,998	946,485	3,532,680	8,378	186,292	1,175,125	936,037	239,088	126,371	98,042	3,426
Interest paid.....	595,530	905,106	65,653	639,555	346,381	942	27,567	194,527	130,352	64,175	148,146	114,006	1,674
Taxes paid.....	340,606	748,543	157,339	591,204	1,269,323	2,838	117,030	608,644	468,756	139,888	69,576	69,298	9,760
Bad debts.....	28,625	357,782	11,664	345,918	67,097	--	2,070	47,566	10,019	37,567	7,947	13,896	102
Repairs.....	114,662	257,198	54,224	202,974	216,009	654	16,742	51,638	37,679	18,124	33,123	33,123	3,190
Depreciation.....	1,184,033	928,214	135,931	792,283	776,118	525	55,782	368,196	296,276	69,918	66,274	162,576	3,417
Depletion.....	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	24,382	123,601	76,880	46,721	368,447	--	31,262	144,062	105,801	36,260	30,804	9,548	--
Employee benefit plans.....	61,661	538,272	234,251	304,020	507,130	457	50,906	192,111	167,233	24,679	36,630	17,796	--
Net loss from other partnerships and fiduciaries.....	99,471	53,632	612	52,820	3,511	--	1,711	29,074	5,631	23,243	79,699	39,614	--
Farm net loss.....	--	248	--	248	--	--	--	610	610	--	--	4,685	--
Net loss, noncapital assets.....	10,524	4,071	2,082	1,979	7,652	--	14	3,726	3,671	55	4,336	468	--
Other deductions.....	4,890,058	9,069,369	2,912,745	6,156,644	7,349,080	35,837	995,057	3,200,485	2,379,374	821,111	1,071,079	901,175	60,452
Net income (less deficit) from trade or business.....	28,036	6,748,070	4,406,880	2,343,190	16,729,250	7,762	646,023	3,699,860	2,960,276	748,576	706,292	226,671	33,963
Income.....	1,807,044	7,893,797	4,483,722	3,200,075	16,846,734	16,469	624,342	3,765,889	2,965,782	780,108	896,892	557,929	40,348
Deficit.....	1,579,010	944,727	87,842	856,885	117,483	6,718	79,319	66,039	35,507	30,532	190,600	332,057	6,386
Portfolio income distributed directly to partners:													
Total income (less deficit).....	331,967	166,124	28,549	139,676	180,615	233	16,470	34,282	26,790	7,492	166,302	176,170	24,469
Interest income.....	174,601	116,524	22,900	95,624	128,960	233	15,556	35,092	24,637	10,455	97,382	79,648	6,890
Dividend income.....	42,427	3,119	670	2,249	17,637	--	707	1,615	1,512	104	6,468	2,071	2,083
Royalty income.....	69,580	--	--	--	236	--	--	656	656	--	564	20,917	--
Net short-term capital gain (less loss).....	11,423	-330	184	-514	914	--	52	-3,818	-863	-3,154	-4,164	11,229	5
Net long-term capital gain (less loss).....	30,502	42,961	4,156	38,805	3,661	--	153	-3,433	-3,173	-280	58,018	62,200	15,472
Other portfolio income (net).....	3,434	3,849	440	3,409	29,006	--	--	4,167	3,820	347	915	106	--
Real estate rental income (less deficit).....	4,746	-37,332	-2,790	-34,642	11,922	--	790	559	-165	714	-12,101	-13,909	--
Income.....	23,954	20,538	6,888	13,650	22,643	--	1,347	875	149	727	3,368	319	--
Deficit.....	19,208	57,870	9,678	48,192	10,721	--	657	317	304	13	15,469	14,229	--
Net income (less deficit) from other rental activity.....	5,741	63,227	2,647	60,679	748	--	1	119	3	117	-10,141	4,089	26
Income.....	8,521	66,753	2,830	63,923	763	--	1	119	3	117	--	21,910	26
Deficit.....	2,780	3,526	183	3,343	16	--	--	--	--	--	10,141	17,841	--
Total net income (less deficit).....	326,663	6,900,468	4,429,947	2,470,511	16,917,960	7,964	562,079	3,742,061	2,960,748	761,313	793,389	316,772	42,962
Income.....	1,841,558	7,860,161	4,524,666	3,335,495	17,026,158	16,566	637,366	3,806,717	3,014,922	791,795	864,608	49,358	49,358
Deficit.....	1,512,994	959,703	94,719	864,984	110,199	8,562	75,287	64,656	34,174	30,483	175,029	345,636	6,395

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations services	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME													
Number of partnerships.....	10,567	22,250	7,963	14,586	21,035	1,993	4,169	9,939	5,125	4,614	6,225	9,946	5,465
Number of partners.....	178,877	143,379	34,112	109,267	115,902	3,386	10,277	44,880	29,267	15,593	94,885	146,983	14,785
Total assets ¹	8,962,099	9,980,188	1,383,642	6,206,946	9,932,677	1,063	766,290	3,810,297	2,766,743	744,966	3,577,381	2,250,012	178,812
Income and deductions from a trade or business:													
Total income.....	6,579,232	26,626,541	10,696,322	15,930,219	46,831,989	90,547	4,571,357	17,133,286	13,296,775	3,866,511	4,722,730	2,886,629	320,979
Business receipts.....	7,925,069	24,827,997	9,112,428	15,515,540	44,746,115	90,547	4,536,698	16,932,652	13,105,907	3,826,745	4,336,674	2,574,000	286,646
Ordinary income from other partnerships and fiduciaries.....	124,930	189,197	93,094	96,102	13,450	--	610	13,604	12,927	677	202,096	33,519	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	43,173	15,067	1,174	13,913	3,009	--	279	1,806	1,823	183	68	1,884	--
Other income (net).....	486,070	1,794,291	1,489,827	304,663	869,385	--	31,772	185,225	148,319	38,907	183,891	257,237	34,333
Total deductions.....	6,980,466	18,836,080	6,203,053	12,736,006	28,787,986	74,214	3,947,906	13,367,422	10,280,993	3,066,426	3,826,603	2,312,847	280,632
Cost of sales and operations.....	1,781,733	1,967,852	180,055	1,787,797	325,828	--	1,754,456	112,341	91,236	21,105	1,435,976	1,052,989	176,297
Inventory, beginning of year.....	76,804	46,029	1,041	44,988	--	--	--	581	581	--	15,132	32,952	6,616
Purchases.....	383,324	459,025	23,691	435,133	3,900	--	125,567	1,422	452	970	106,447	502,319	138,234
Cost of labor.....	125,280	418,679	14,926	403,951	6,596	--	432,524	65,020	59,266	5,752	1,103,364	115,053	2,061
Additional inventory costs (Section 263A).....	8,085	524	--	524	--	--	--	--	--	--	--	5,280	--
Other costs.....	1,295,406	1,078,723	141,146	937,577	310,847	--	1,019,729	42,345	31,716	10,829	226,110	422,794	22,391
Less: Inventory, end of year.....	78,532	50,948	962	49,996	--	--	781	781	--	--	15,065	33,862	4,977
Salaries and wages.....	1,241,555	5,466,930	1,983,681	3,502,248	13,166,446	19,873	802,838	6,342,988	4,956,564	1,386,422	953,846	302,974	26,866
Less: Jobs credit.....	107	400	10	390	6	32	7,845	7,845	--	--	556	--	--
Guaranteed payments to partners.....	91,128	728,502	383,570	344,932	1,277,759	15,683	177,602	1,146,150	886,457	270,692	96,649	88,541	26
Rent paid.....	184,293	1,068,862	396,996	659,666	3,407,599	6,856	158,065	1,126,403	890,456	228,948	103,635	64,010	1,429
Interest paid.....	205,213	479,594	54,121	425,473	330,319	414	16,256	184,203	125,059	59,143	110,830	26,277	1,674
Taxes paid.....	194,955	552,538	148,276	404,263	1,264,195	2,004	101,556	597,702	459,850	137,851	83,296	46,780	8,657
Bad debts.....	7,608	229,632	7,510	222,322	65,365	--	2,007	45,837	8,070	37,567	6,171	2,867	102
Repairs.....	74,690	210,986	49,072	181,914	210,024	472	14,679	49,709	36,219	13,491	15,209	18,124	1,345
Depreciation.....	604,269	654,270	117,419	536,851	782,781	281	45,444	357,029	269,664	67,365	64,369	57,172	3,074
Depletion.....	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	16,632	108,239	74,169	34,070	384,262	--	26,599	143,847	105,567	38,260	29,794	7,772	--
Employee benefit plans.....	30,349	440,165	230,861	209,304	496,652	169	46,433	184,669	161,853	22,817	33,268	9,670	--
Net loss from other partnerships and fiduciaries.....	14,022	5,749	612	4,637	3,493	--	1,711	5,464	5,464	--	13,130	608	--
Farm net loss.....	--	246	--	246	--	--	--	610	610	--	--	14	--
Net loss, noncapital assets.....	2,006	2,206	2,092	114	7,852	--	11	113	58	55	4,336	370	--
Other deductions.....	2,532,066	7,004,686	2,562,429	4,442,257	7,063,255	26,494	796,246	3,076,403	2,282,692	793,711	886,607	630,679	59,161
Net income (less deficit) from trade or business.....	1,698,777	7,887,482	4,483,269	3,194,213	16,643,973	16,333	623,461	3,766,864	2,965,782	780,083	696,128	563,782	40,348
Income.....	1,607,044	7,891,463	4,463,722	3,197,761	16,646,734	16,469	624,342	3,765,889	2,965,782	780,106	696,692	567,926	40,348
Deficit.....	8,267	4,001	463	3,548	2,760	136	891	25	--	25	2,764	4,146	--
Portfolio income distributed directly to partners:													
Total income (less deficit).....	266,600	137,721	27,060	110,671	177,996	233	13,336	33,019	25,682	7,468	69,767	137,012	24,469
Interest income.....	115,486	91,455	21,401	70,055	125,506	233	12,456	34,515	24,064	10,431	61,326	73,656	6,690
Dividend income.....	42,292	1,662	670	792	17,837	--	668	1,615	1,512	104	6,466	2,071	2,063
Royalty income.....	58,317	--	--	--	170	--	--	656	656	--	441	20,642	--
Net short-term capital gain (less loss).....	11,370	-330	184	-514	914	--	52	-3,818	-683	-3,154	-6,437	10,269	5
Net long-term capital gain (less loss).....	38,973	41,085	4,156	36,929	3,861	--	162	-3,350	-3,091	-260	7,067	30,269	15,472
Other portfolio income (net).....	161	3,849	440	3,409	29,006	--	--	3,399	3,062	347	915	105	--
Real estate rental income (less deficit).....	18,332	12,850	6,205	6,646	10,916	--	790	546	-168	714	3,182	-7,569	--
Income.....	21,013	17,661	6,838	10,823	21,637	--	1,347	983	136	727	3,366	319	--
Deficit.....	2,682	4,811	633	4,178	10,721	--	557	317	304	13	235	7,678	--
Net income (less deficit) from other rental activity.....	8,192	62,863	2,462	60,381	748	--	1	119	3	117	--	21,910	26
Income.....	8,192	63,047	2,665	60,382	783	--	1	119	3	117	--	21,910	26
Deficit.....	--	184	183	1	18	--	--	--	--	--	--	--	--
Total net income.....	1,841,558	7,960,161	4,624,668	3,335,495	17,026,158	16,566	637,366	3,806,717	3,014,922	791,795	966,418	664,606	49,356

¹ Balance sheets had to be filed by only 1,043,699 partnerships for 1991. Because partnerships, not required to file balance sheets were generally small, total assets may be only slightly understated as a result.

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing									
		Total	Farms							Hogs, sheep and goats	Dairy farms
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships ¹	1,515,945	127,073	105,437	49,279	1,955	11,367	646	16,798	3,227	16,189	
Number of partners ¹	15,801,047	551,714	374,436	140,070	4,614	88,903	2,212	45,314	11,413	41,712	
Total assets¹.....	1,816,547,896	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,680	2,319,413	1,008,217	2,284,253	
Cash.....	63,382,784	1,591,800	1,234,781	573,932	91,982	201,856	6,885	107,881	34,222	125,354	
Trade notes and accounts receivable.....	84,807,814	1,233,815	803,738	219,052	17,276	215,184	220,356	16,202	47,230	10,992	
Less: Allowance for bad debts.....	1,840,205	3,485	782	400	--	382	--	--	--	--	
Inventories.....	56,845,071	1,431,191	1,237,197	284,892	1,930	117,700	277,706	307,342	80,546	39,115	
U.S. Government obligations.....	42,803,739	107,960	107,307	41,232	--	95	--	60,956	100	--	
Tax-exempt securities.....	5,228,822	19,038	15,014	--	3,231	--	145	--	--	--	
Other current assets.....	138,732,750	1,913,805	1,293,849	500,685	101,671	194,133	115,750	64,716	89,111	60,977	
Mortgage and real estate loans.....	39,771,312	288,342	183,289	25,932	23,582	26,025	4,082	99,294	--	--	
Other investments.....	280,296,126	1,474,036	1,167,202	489,280	179,075	302,838	15,695	80,322	--	7,988	
Depreciable assets.....	1,075,230,259	19,800,100	16,253,530	5,179,128	395,821	3,283,164	518,340	1,207,619	699,896	51,972	
Less: Accumulated depreciation.....	378,894,808	11,208,456	9,780,133	3,418,885	180,044	1,992,240	323,046	740,969	443,922	2,705,613	
Depletable assets.....	26,133,917	3,452,084	99,991	74,894	--	16,478	--	3,930	--	--	
Less: Accumulated depletion.....	7,127,081	309,027	5,742	1,704	--	575	--	3,170	--	--	
Land.....	212,850,081	9,431,470	8,389,468	4,225,731	181,737	1,148,809	140,333	1,007,257	257,908	519,253	
Intangible assets.....	70,921,015	197,978	147,405	66,688	3,223	55,533	4	4,724	462	4,657	
Less: Accumulated amortization.....	29,684,872	81,432	57,871	27,703	507	23,557	3	980	24	2,200	
Other assets.....	137,311,388	3,272,643	1,771,759	675,280	13,351	323,189	34,659	114,307	33,123	327,507	
Total liabilities and capital¹.....	1,816,547,896	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,680	2,319,413	1,008,217	2,284,253	
Accounts payable.....	63,085,121	734,804	462,540	142,822	1,988	234,880	29,228	11,895	7,238	16,227	
Mortgages, notes, bonds payable in less than 1 year.....	116,756,131	4,059,089	3,672,025	1,419,394	49,351	261,848	300,825	468,075	301,201	303,971	
Other current liabilities.....	189,808,041	1,321,937	1,700,460	207,142	20,916	705,993	74,056	10,779	27,884	66,709	
Nonrecourse loans.....	474,221,624	915,136	879,987	215,115	--	804,800	--	3,427	41,627	6,795	
Mortgages, notes, bonds payable in 1 year or more.....	490,848,692	10,759,849	9,255,781	3,728,303	173,921	1,929,157	272,951	630,882	530,413	1,333,641	
Other liabilities.....	148,547,285	1,385,956	957,831	184,948	212,189	170,370	12,806	81,933	66,048	69,596	
Partners' capital accounts.....	356,502,000	12,836,163	6,294,822	3,029,290	363,956	-58,451	322,214	1,105,536	48,911	484,315	
PARTNERSHIPS WITH NET INCOME											
Number of partnerships ¹	855,823	77,067	62,156	31,699	1,399	4,944	534	8,609	1,982	11,383	
Number of partners ¹	9,318,157	296,944	218,841	106,790	3,824	43,798	1,997	29,956	3,977	27,982	
Total assets¹.....	929,309,398	17,439,952	12,491,552	6,130,564	717,187	1,927,928	503,899	851,839	640,228	670,565	
Cash.....	43,413,131	1,234,845	1,036,423	521,421	88,163	137,458	12,849	81,157	31,482	119,140	
Trade notes and accounts receivable.....	58,554,890	778,497	471,567	186,162	17,276	79,471	87,315	2,014	46,554	2,139	
Less: Allowance for bad debts.....	785,880	3,206	622	400	--	222	--	--	--	--	
Inventories.....	31,104,482	904,527	759,159	199,274	1,930	87,059	146,413	147,236	64,492	29,409	
U.S. Government obligations.....	33,012,179	105,690	105,027	36,148	--	--	--	60,956	--	--	
Tax-exempt securities.....	4,401,711	18,847	14,823	--	3,231	--	145	--	--	--	
Other current assets.....	85,996,994	908,117	644,998	371,801	16,045	84,490	16,200	22,133	77,578	3,945	
Mortgage and real estate loans.....	31,648,384	190,136	149,989	18,554	5,992	5,992	4,082	70,822	--	--	
Other investments.....	243,330,279	1,124,010	916,414	395,243	179,849	292,063	15,622	19,958	5,898	8,395	
Depreciable assets.....	393,813,582	10,702,148	8,818,825	3,938,877	364,722	1,421,582	399,442	436,166	559,272	845,801	
Less: Accumulated depreciation.....	169,438,222	6,829,350	5,710,188	2,728,146	159,363	815,904	241,515	312,528	315,443	587,993	
Depletable assets.....	18,822,278	2,205,059	80,378	72,695	--	284	--	3,821	--	--	
Less: Accumulated depletion.....	5,911,539	203,675	4,030	407	--	177	--	3,170	--	--	
Land.....	78,953,981	4,835,118	4,343,100	2,638,768	177,164	442,787	68,720	286,991	165,073	196,818	
Intangible assets.....	23,370,909	100,952	70,834	29,179	3,033	30,124	1	1,550	--	--	
Less: Accumulated amortization.....	10,689,074	31,893	19,295	378	378	11,953	--	592	--	--	
Other assets.....	71,711,448	1,233,542	813,529	451,078	9,974	174,874	24,538	34,823	6,140	53,011	
Total liabilities and capital¹.....	929,309,398	17,439,952	12,491,552	6,130,564	717,187	1,927,928	503,899	851,839	640,228	670,565	
Accounts payable.....	36,630,175	369,716	242,406	30,072	1,898	161,555	20,719	3,189	6,782	--	
Mortgages, notes, bonds payable in less than 1 year.....	59,754,895	2,073,757	1,846,418	748,063	49,019	111,202	78,693	142,072	189,395	87,746	
Other current liabilities.....	85,958,098	533,954	343,867	113,446	20,801	79,505	59,469	1,001	10,532	23,471	
Nonrecourse loans.....	106,455,898	349,708	349,196	190,637	--	143,398	--	3,427	--	6,795	
Mortgages, notes, bonds payable in 1 year or more.....	162,686,136	5,059,873	4,047,826	2,198,782	169,498	718,888	226,763	164,594	198,613	143,036	
Other liabilities.....	67,255,192	873,140	604,315	102,411	210,892	93,015	12,806	39,504	41,536	21,315	
Partners' capital accounts.....	410,869,147	8,178,804	5,055,524	2,759,093	265,201	622,384	93,239	497,452	225,878	388,203	

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing—Continued				Mining			Construction	
	Farms—Continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships ¹	1,432	4,891	8,255	21,838	39,022	34,180	4,842	57,195	24,126
Number of partners ¹	3,582	18,903	17,933	177,278	1,414,487	1,359,528	84,959	181,882	78,541
Total assets¹.....	321,189	1,548,842	789,719	9,547,256	53,725,938	44,191,332	8,533,797	16,738,158	14,537,881
Cash.....	5,792	45,420	41,478	358,840	1,984,243	1,794,193	190,060	1,280,292	1,032,923
Trade notes and accounts receivable.....	7,404	44,832	5,203	430,077	2,898,020	2,333,242	564,778	3,713,888	3,315,411
Less: Allowance for bad debts.....	--	--	--	2,703	23,096	17,840	5,257	5,454	4,140
Inventories.....	20,951	78,572	30,442	193,994	1,198,773	844,489	554,284	2,629,173	2,520,807
U.S. Government obligations.....	--	--	4,923	954	252,624	252,269	356	80,839	57,798
Tax-exempt securities.....	649	--	--	--	110,448	53,223	57,224	22,496	21,213
Other current assets.....	11,020	130,373	25,407	619,756	1,583,041	1,058,277	524,784	2,949,493	2,851,985
Mortgage and real estate loans.....	542	-12,440	26,272	85,053	99,815	94,830	4,785	182,556	47,495
Other investments.....	11,544	25,888	2,740	306,834	8,083,492	7,039,517	1,043,975	517,310	488,349
Depreciable assets.....	440,006	1,058,568	615,577	3,346,570	36,908,110	29,501,853	7,407,257	5,083,196	3,732,209
Less: Accumulated depreciation.....	303,172	578,458	265,410	1,428,323	22,241,795	18,896,421	3,345,375	2,375,635	1,520,842
Depletable assets.....	1,150	43	3,507	3,352,093	19,538,811	18,464,289	1,074,522	59,127	9,297
Less: Accumulated depletion.....	--	18	276	303,285	6,065,896	5,883,936	181,930	48,571	6,244
Land.....	78,503	571,702	241,234	1,082,002	822,918	343,696	279,221	1,319,172	1,107,780
Intangible assets.....	1,142	1,752	9,251	50,571	3,800,953	3,202,941	598,012	148,251	136,434
Less: Accumulated amortization.....	459	540	1,898	23,781	1,971,408	1,895,200	78,207	98,081	98,378
Other assets.....	48,117	180,969	21,070	1,500,884	6,945,155	6,101,909	843,248	1,304,258	1,066,045
Total liabilities and capital¹.....	321,189	1,548,842	789,719	9,547,256	53,725,938	44,191,332	8,533,797	16,738,158	14,537,881
Accounts payable.....	8,080	9,597	1,605	272,284	2,374,796	1,987,928	398,868	2,033,065	1,780,390
Mortgages, notes, bonds payable in less than 1 year.....	90,957	304,670	181,934	387,084	1,080,309	789,226	291,083	2,704,935	2,443,308
Other current liabilities.....	1,178	173,048	31,282	378,623	1,514,072	1,061,297	452,774	2,855,542	2,444,275
Nonrecourse loans.....	--	2,748	5,183	36,489	952,748	902,725	50,024	509,736	504,290
Mortgages, notes, bonds payable in 1 year or more.....	285,794	194,178	178,741	1,504,068	7,308,008	5,885,135	1,822,874	4,397,456	3,902,864
Other liabilities.....	--	53,152	76,590	429,326	1,823,706	1,336,290	488,416	1,513,514	1,358,740
Partners' capital accounts.....	-64,820	779,248	294,414	6,541,542	38,671,398	32,429,731	6,241,868	2,715,911	2,104,012
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	525	1,181	1,478	15,831	25,349	23,062	3,287	41,879	15,583
Number of partners ¹	1,642	4,493	3,895	79,123	1,136,824	1,107,868	31,856	164,866	46,174
Total assets¹.....	193,986	480,802	375,449	4,947,400	33,980,077	29,141,776	4,718,381	9,188,283	7,838,178
Cash.....	2,518	10,240	32,214	199,422	1,580,084	1,388,705	191,360	975,408	789,886
Trade notes and accounts receivable.....	5,170	39,597	4,880	304,930	2,378,581	1,957,569	419,011	2,036,262	1,728,637
Less: Allowance for bad debts.....	--	--	--	2,584	16,185	12,682	3,503	3,879	2,828
Inventories.....	20,831	32,998	27,018	148,368	648,708	452,442	197,288	1,091,703	1,017,464
U.S. Government obligations.....	--	--	4,923	954	251,983	251,903	181	53,344	53,344
Tax-exempt securities.....	649	--	--	--	59,478	53,223	6,254	20,195	18,912
Other current assets.....	10,494	39,178	3,154	261,119	878,000	532,912	345,088	2,178,058	1,982,755
Mortgage and real estate loans.....	542	84	26,272	10,147	93,137	93,137	--	34,087	33,517
Other investments.....	2,723	8,820	848	207,596	6,479,836	6,102,816	377,020	485,125	439,180
Depreciable assets.....	206,363	409,553	277,845	1,883,523	18,331,004	14,611,394	3,719,610	2,969,845	1,917,015
Less: Accumulated depreciation.....	159,282	249,999	144,336	919,182	11,034,153	9,379,571	1,854,581	1,856,326	956,428
Depletable assets.....	--	--	3,507	2,124,682	14,783,836	14,368,586	415,270	12,920	9,267
Less: Accumulated depletion.....	--	--	276	199,845	5,195,287	5,096,839	98,828	8,536	8,244
Land.....	58,929	187,298	122,563	482,016	407,526	274,470	133,057	353,586	313,901
Intangible assets.....	1,142	78	5,727	30,117	2,718,425	2,603,715	114,710	22,873	14,832
Less: Accumulated amortization.....	459	73	505	12,598	1,585,363	1,585,563	19,800	4,773	4,088
Other assets.....	43,527	3,849	11,618	420,014	3,101,445	2,525,479	575,987	629,129	510,069
Total liabilities and capital¹.....	193,986	480,802	375,449	4,947,400	33,980,077	29,141,776	4,718,381	9,188,283	7,838,178
Accounts payable.....	7,118	9,402	1,579	127,311	1,885,488	1,453,829	231,657	1,403,305	1,219,065
Mortgages, notes, bonds payable in less than 1 year.....	74,032	233,175	158,033	225,339	504,230	416,001	88,229	1,206,894	1,076,305
Other current liabilities.....	1,136	26,173	8,336	190,087	938,952	899,001	239,952	1,995,004	1,773,483
Nonrecourse loans.....	--	--	4,940	511	632,862	612,105	20,767	188,083	188,892
Mortgages, notes, bonds payable in 1 year or more.....	68,516	25,412	147,356	1,012,047	4,775,771	3,870,259	905,512	1,098,110	887,577
Other liabilities.....	--	54,038	28,898	268,825	1,234,238	1,062,638	181,800	461,404	338,807
Partners' capital accounts.....	43,164	132,403	28,507	3,123,281	24,088,538	21,037,944	3,050,593	2,844,403	2,356,241

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued					Manufacturing					
	Special trade contractors					Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified						
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships ¹	31,743	6,852	1,773	3,778	19,340	1,318	23,974	2,598	6,781	1,873	12,636
Number of partners ¹	79,377	13,919	3,883	8,422	44,364	2,773	176,157	6,773	33,769	3,832	120,792
Total assets¹.....	1,844,448	253,430	37,784	102,910	1,459,321	347,834	66,140,070	3,248,438	6,844,757	3,023,211	63,023,844
Cash.....	218,843	52,432	9,207	11,414	145,591	6,728	2,126,325	92,167	299,830	15,691	1,718,637
Trade notes and accounts receivable.....	381,443	91,989	2,108	9,118	278,221	17,034	8,513,874	198,993	943,780	573,040	6,800,081
Less: Allowance for bad debts.....	899	4	--	780	135	415	248,945	2,587	82,136	12,739	149,404
Inventories.....	104,181	13,224	--	823	90,133	4,388	9,131,958	294,407	375,905	1,183,289	7,278,367
U.S. Government obligations.....	3,040	--	--	--	3,040	--	--	--	872	--	37,864
Tax-exempt securities.....	1,283	--	--	--	1,283	--	8,511	6,488	--	--	44
Other current assets.....	264,561	18,894	2,398	13,553	229,906	32,956	2,510,501	154,798	417,278	233,069	1,705,328
Mortgage and real estate loans.....	1,850	550	--	1,300	1,300	133,249	17,921	15,115	1,949	--	858
Other investments.....	47,773	753	--	8,352	38,668	189	3,730,538	156,959	400,356	295,422	2,886,101
Depreciable assets.....	1,314,868	162,501	63,187	129,822	959,557	46,119	38,954,789	2,486,436	3,357,430	1,368,408	31,780,516
Less: Accumulated depreciation.....	822,333	100,942	42,086	84,691	594,834	32,659	10,689,807	984,798	988,843	747,230	7,979,137
Depletable assets.....	49,890	--	--	--	49,890	--	756,807	458,917	--	--	298,880
Less: Accumulated depletion.....	40,327	--	--	--	40,327	--	75,083	62,782	--	--	12,291
Land.....	156,841	6,090	1,129	4,133	144,489	55,571	1,021,193	103,984	20,204	19,152	877,853
Intangible assets.....	9,182	6,391	308	145	2,318	656	4,991,018	115,395	1,363,424	78,177	3,436,020
Less: Accumulated amortization.....	1,317	429	20	58	810	398	1,484,934	25,779	658,086	18,868	782,213
Other assets.....	156,824	2,171	1,632	9,981	143,180	82,390	6,814,782	237,482	1,388,078	47,811	4,143,393
Total liabilities and capital¹.....	1,844,448	253,430	37,784	102,910	1,459,321	347,834	66,140,070	3,248,438	6,844,757	3,023,211	63,023,844
Accounts payable.....	247,060	50,048	497	8,574	187,931	5,825	5,854,254	158,245	485,895	453,564	4,756,759
Mortgages, notes, bonds payable in less than 1 year.....	245,530	33,649	493	18,361	193,037	16,096	3,784,819	153,812	235,213	528,788	2,847,028
Other current liabilities.....	372,238	48,659	432	11,301	311,844	39,030	5,338,002	93,922	1,170,069	451,128	3,622,884
Nonrecourse loans.....	1,191	--	--	--	1,191	4,255	6,554,459	447,213	183,415	--	5,923,630
Mortgages, notes, bonds payable in 1 year or more.....	349,296	48,990	14,945	14,093	271,297	146,298	12,902,228	1,080,585	1,954,287	328,983	9,480,393
Other liabilities.....	115,572	14,026	167	1	101,379	39,202	3,728,944	289,299	580,794	68,930	2,790,821
Partners' capital accounts.....	513,571	58,088	21,250	50,590	383,642	98,329	27,097,585	1,068,581	2,236,284	1,173,851	22,621,848
PARTNERSHIPS WITH NET INCOME											
Number of partnerships ¹	25,973	4,906	1,546	3,582	15,040	1,214	13,039	2,299	3,991	1,258	6,433
Number of partners ¹	59,191	9,972	3,229	8,901	34,949	2,534	96,913	5,239	16,887	2,913	32,874
Total assets¹.....	1,293,861	229,921	31,458	92,528	939,956	67,173	37,246,256	1,747,596	4,178,044	1,247,886	30,671,750
Cash.....	200,255	47,811	9,212	10,082	133,151	5,287	1,562,889	84,941	207,351	12,297	1,278,400
Trade notes and accounts receivable.....	298,813	86,900	1,990	9,118	201,117	10,812	5,418,182	149,778	718,505	217,081	4,330,820
Less: Allowance for bad debts.....	802	4	--	780	37	49	189,529	2,071	59,480	7,802	100,195
Inventories.....	71,592	11,471	--	823	59,298	2,648	5,454,470	182,504	288,415	421,588	4,803,965
U.S. Government obligations.....	--	--	--	--	--	--	25,226	--	--	--	25,226
Tax-exempt securities.....	1,283	--	--	--	1,283	--	8,511	6,488	--	--	44
Other current assets.....	186,122	18,580	256	9,224	138,082	27,181	1,503,523	110,204	345,101	18,336	1,029,883
Mortgage and real estate loans.....	560	560	--	--	--	--	15,911	13,106	1,949	--	858
Other investments.....	45,944	753	--	7,758	37,433	--	2,955,084	166,920	154,378	127,825	2,515,982
Depreciable assets.....	1,031,873	132,954	55,949	122,986	720,084	20,957	21,743,158	1,318,452	1,740,912	654,913	17,628,682
Less: Accumulated depreciation.....	685,327	83,018	36,875	79,820	485,614	15,570	7,170,922	720,140	675,916	479,414	5,295,451
Depletable assets.....	3,654	--	--	--	3,654	--	402,284	374,132	--	--	28,132
Less: Accumulated depletion.....	292	--	--	--	292	--	46,977	41,452	--	--	5,525
Land.....	39,694	6,090	--	3,008	30,586	--	657,236	34,878	12,058	11,474	598,228
Intangible assets.....	8,041	6,391	308	145	1,197	--	2,287,799	27,503	694,049	1,190	72,840
Less: Accumulated amortization.....	686	429	20	58	178	--	798,759	11,103	434,956	18,829	333,872
Other assets.....	113,153	2,171	748	10,023	100,212	5,907	3,402,209	110,048	1,201,594	16,591	2,072,989
Total liabilities and capital¹.....	1,293,861	229,921	31,458	92,528	939,956	67,173	37,246,256	1,747,596	4,178,044	1,247,886	30,671,750
Accounts payable.....	181,474	42,802	483	9,574	129,817	2,788	2,980,677	84,911	259,994	115,255	2,523,516
Mortgages, notes, bonds payable in less than 1 year.....	117,363	31,867	493	17,523	67,489	15,228	1,833,211	92,682	136,612	57,978	1,348,939
Other current liabilities.....	208,982	48,255	432	9,975	149,999	12,869	2,798,155	63,608	833,078	339,501	1,570,073
Nonrecourse loans.....	1,191	--	--	--	1,191	--	2,942,515	270,546	--	--	2,671,970
Mortgages, notes, bonds payable in 1 year or more.....	207,172	41,403	14,945	14,093	138,732	3,361	5,011,821	319,237	688,957	193,156	3,810,470
Other liabilities.....	112,798	14,026	167	1	98,804	--	1,925,219	68,900	312,533	21,405	1,522,381
Partners' capital accounts.....	465,202	51,578	14,938	42,380	366,325	22,960	19,956,858	857,814	1,951,872	520,571	18,626,401

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	26,197	18,049	11,139	6,910	8,058	170,993	18,267	150,911	5,999	1,793
Number of partners ¹	619,142	139,758	24,775	105,983	388,384	447,833	54,038	389,985	16,814	4,788
Total assets¹	72,511,824	13,240,919	1,193,845	12,865,173	59,282,906	29,795,793	9,837,985	19,298,650	1,819,453	333,398
Cash	2,434,330	549,216	107,772	441,444	1,885,114	2,100,249	645,736	1,412,667	79,041	45,050
Trade notes and accounts receivable	5,444,431	1,071,285	74,875	996,390	4,373,186	5,103,966	2,985,517	2,058,852	152,122	18,905
Less: Allowance for bad debts	304,623	6,567	1,043	5,514	298,026	259,002	91,876	186,207	2,914	111
Inventories	538,335	114,981	6,549	108,412	423,374	7,792,783	2,924,878	4,886,244	448,792	128,483
U.S. Government obligations	5,958	4,405	--	4,405	116,866	58,391	58,391	58,470	2,907	--
Tax-exempt securities	28,486	10,871	150	10,721	17,615	13,523	7,120	6,403	--	--
Other current assets	3,103,866	763,313	40,890	722,624	2,340,353	1,305,581	535,558	744,959	42,756	2,249
Mortgage and real estate loans	101,842	278	--	278	101,386	40,170	24,016	13,908	417	29
Other investments	5,128,073	841,962	97,854	744,339	4,284,080	882,050	285,415	498,905	-14,449	16,231
Depreciable assets	59,096,249	14,101,094	1,543,543	12,557,551	44,995,155	12,863,136	2,504,415	10,198,557	462,362	135,311
Less: Accumulated depreciation	22,229,368	6,455,753	845,367	5,610,356	15,773,615	5,782,332	1,201,082	4,497,352	236,837	58,017
Depletable assets	208,791	1,755	--	1,755	208,026	27,901	8,338	14,643	--	--
Less: Accumulated depletion	41,249	88	--	88	41,161	10,010	4,364	4,902	--	--
Land	863,459	189,243	95,208	94,037	504,216	1,143,509	139,685	944,355	52,519	22,887
Intangible assets	12,879,621	282,129	40,225	241,904	12,597,463	610,277	2,752,923	2,115,196	7,553	9,299
Less: Accumulated amortization	3,982,351	82,243	16,914	65,329	3,880,108	1,028,068	165,435	948,000	3,422	2,707
Other assets	9,387,474	1,863,140	50,538	1,812,603	7,524,335	2,729,547	590,799	2,081,952	30,878	15,722
Total liabilities and capital¹	72,511,824	13,240,919	1,193,845	12,865,173	59,282,906	29,795,793	9,837,985	19,298,650	1,819,453	333,398
Accounts payable	3,253,701	662,940	50,671	602,298	2,500,781	5,102,312	2,849,455	2,374,982	188,077	75,675
Mortgages, notes, bonds payable in less than 1 year	2,751,810	613,030	181,335	431,695	2,138,790	3,084,117	1,144,277	1,870,127	147,341	18,649
Other current liabilities	6,998,714	1,288,014	72,907	1,198,107	5,727,700	3,884,851	1,072,501	2,719,701	94,551	13,984
Nonrecourse loans	11,409,197	982,671	11,844	951,028	10,448,528	455,095	54,537	400,621	85,933	5,185
Mortgages, notes, bonds payable in 1 year or more	23,351,042	4,319,045	473,011	3,846,034	19,031,997	6,849,449	1,535,207	5,036,756	117,896	67,898
Other liabilities	7,004,448	724,098	22,410	701,889	6,280,347	1,877,138	410,903	1,247,798	24,485	21,385
Partners' capital accounts	17,745,015	4,708,220	381,867	4,328,352	13,036,796	9,033,081	2,972,208	5,648,705	383,191	132,795
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	13,986	11,598	8,282	3,234	2,499	95,996	11,273	84,591	3,199	1,982
Number of partners ¹	189,898	112,347	18,813	93,634	69,623	251,273	31,813	219,678	7,652	3,384
Total assets¹	29,848,998	9,950,465	898,534	9,851,891	29,898,433	18,736,851	7,877,819	11,292,909	693,649	243,329
Cash	1,129,929	356,808	93,243	283,555	770,121	1,888,276	534,683	1,103,785	70,572	42,887
Trade notes and accounts receivable	2,661,998	713,025	52,910	690,115	1,946,971	3,545,002	2,148,699	1,334,842	115,910	15,542
Less: Allowance for bad debts	89,078	2,873	486	2,407	88,235	86,287	38,885	27,325	696	--
Inventories	141,237	72,357	3,783	69,574	68,890	5,404,454	2,199,859	3,094,819	325,882	98,795
U.S. Government obligations	2,448	894	--	894	1,553	118,219	57,745	58,470	2,807	--
Tax-exempt securities	10,871	10,871	150	10,721	10,933	10,933	7,120	3,813	--	--
Other current assets	1,416,189	314,731	29,486	295,246	1,101,437	898,839	365,708	505,399	28,197	1,402
Mortgage and real estate loans	52,330	--	--	--	52,330	39,899	23,937	13,633	417	--
Other investments	2,230,724	727,012	97,636	629,378	1,503,712	696,773	221,838	437,315	19,487	16,231
Depreciable assets	26,433,109	9,745,237	1,142,230	8,603,007	16,687,872	7,834,020	1,534,585	5,886,570	239,906	67,798
Less: Accumulated depreciation	11,409,750	4,588,181	653,149	3,913,032	8,843,589	3,988,442	883,120	3,057,197	158,167	44,449
Depletable assets	507	--	--	--	507	21,503	8,248	12,917	--	--
Less: Accumulated depletion	189	--	--	--	189	8,589	4,364	4,090	--	--
Land	310,239	155,651	80,114	75,537	154,588	701,390	108,029	587,378	25,324	20,122
Intangible assets	2,488,948	110,757	22,872	98,085	2,376,091	1,221,290	353,518	848,369	1,663	3,226
Less: Accumulated amortization	627,096	33,395	11,600	21,886	593,711	506,472	105,304	390,893	1,359	486
Other assets	4,901,585	1,345,581	41,428	1,304,133	3,556,025	1,328,298	405,314	882,903	24,124	2,286
Total liabilities and capital¹	29,848,998	9,950,465	898,534	9,851,891	29,898,433	18,736,851	7,877,819	11,292,909	693,649	243,329
Accounts payable	1,567,918	439,536	25,010	414,526	1,128,381	3,103,802	1,802,901	1,255,283	100,529	24,379
Mortgages, notes, bonds payable in less than 1 year	1,034,411	246,946	136,999	109,947	787,485	1,720,896	688,805	998,072	73,170	8,802
Other current liabilities	2,482,504	550,218	47,247	502,971	1,932,286	1,543,160	668,100	838,287	48,944	8,818
Nonrecourse loans	2,541,478	674,826	11,844	663,184	1,886,650	168,461	20,982	147,072	871	5,185
Mortgages, notes, bonds payable in 1 year or more	8,202,975	2,785,706	309,841	2,475,885	5,417,289	3,478,807	1,047,817	2,396,394	57,828	50,373
Other liabilities	1,035,774	178,042	11,977	188,085	867,732	537,985	112,369	410,241	14,485	21,385
Partners' capital accounts	12,783,839	4,075,189	355,817	3,719,372	8,708,650	8,185,941	2,707,056	5,247,581	398,323	124,630

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	20,746	11,328	9,420	15,934	3,719	5,116	7,089	9,882	13,851	30,397
Number of partners ¹	48,947	25,816	23,621	37,474	8,188	13,364	18,942	18,628	32,534	102,586
Total assets¹	1,091,285	1,096,884	534,821	3,042,854	1,378,948	781,878	886,730	687,401	2,813,016	4,810,756
Cash	130,488	85,285	54,203	193,998	87,558	96,883	36,657	64,394	181,323	361,284
Trade notes and accounts receivable	84,609	29,167	55,442	402,088	203,482	109,546	89,081	72,210	446,441	146,844
Less: Allowance for bad debts	800	72	589	4,828	3,083	446	1,316	923	77,698	828
Inventories	377,300	292,702	84,801	1,069,482	734,882	98,372	236,229	308,726	428,887	157,982
U.S. Government obligations	—	—	—	—	—	—	—	—	—	—
Tax-exempt securities	377	—	377	10,189	—	654	9,534	—	448	—
Other current assets	41,948	21,418	20,431	256,823	36,987	13,703	208,253	62,713	98,080	128,904
Mortgage and real estate loans	228	—	228	9,054	7,542	1,513	—	1,126	—	332
Other investments	12,481	6,304	—	40,161	20,281	13,193	6,896	-4,878	144,259	74,104
Depreciable assets	1,183,819	804,807	378,811	1,146,443	226,954	556,116	383,373	228,882	546,085	4,220,457
Less: Accumulated depreciation	384,121	368,079	136,042	464,363	97,384	248,184	118,805	99,201	283,902	1,882,421
Depletable assets	8,110	2,776	3,333	6,880	—	5,997	883	—	—	1,833
Less: Accumulated depletion	1,864	—	—	2,111	—	1,448	883	—	—	814
Land	141,982	122,727	19,256	200,832	84,879	98,237	38,716	8,918	57,875	272,600
Intangible assets	59,142	34,510	24,832	74,974	48,290	22,045	4,830	34,897	40,180	593,120
Less: Accumulated amortization	22,474	11,634	10,841	30,586	19,990	9,284	1,311	9,486	7,107	284,601
Other assets	110,894	78,084	34,801	136,436	67,088	51,381	18,005	20,004	438,831	694,011
Total liabilities and capital¹	1,091,285	1,096,884	534,821	3,042,854	1,378,948	781,878	886,730	687,401	2,813,016	4,810,756
Accounts payable	225,011	144,061	80,961	364,783	113,679	95,582	176,523	98,752	268,552	480,374
Mortgages, notes, bonds payable in less than 1 year	84,580	43,246	41,315	725,813	597,659	44,998	82,958	61,549	154,295	258,804
Other current liabilities	91,706	68,889	24,618	154,948	85,384	43,599	51,411	25,988	61,411	487,954
Nonrecourse loans	78,103	70,540	7,583	8,318	7,835	353	128	5,974	8,628	59,828
Mortgages, notes, bonds payable in 1 year or more	580,743	384,245	218,498	731,917	213,258	284,225	234,434	275,148	284,204	1,850,550
Other liabilities	62,543	46,859	18,684	128,898	27,868	17,878	81,381	18,480	543,001	215,147
Partners' capital accounts	478,820	331,836	148,786	910,387	330,373	294,885	286,380	178,089	548,636	1,150,298
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	14,289	7,286	6,986	10,120	2,518	3,984	3,823	3,857	7,520	14,034
Number of partners ¹	33,893	18,339	17,323	24,487	6,880	10,887	6,480	6,894	18,216	88,088
Total assets¹	1,072,989	772,511	380,088	2,887,595	878,919	603,482	607,184	397,801	908,728	2,482,726
Cash	108,921	71,711	35,210	184,420	73,936	80,296	30,188	48,802	84,970	304,837
Trade notes and accounts receivable	65,022	20,588	44,434	286,874	151,824	91,988	42,283	48,733	272,069	95,877
Less: Allowance for bad debts	115	8	109	1,954	1,292	446	218	558	5,018	848
Inventories	285,392	210,578	54,813	673,231	433,773	61,837	157,821	202,885	277,048	93,612
U.S. Government obligations	—	—	—	—	—	—	—	—	—	—
Tax-exempt securities	377	—	377	10,189	—	654	9,534	—	448	—
Other current assets	30,873	13,880	17,113	230,717	18,739	11,380	202,597	10,281	30,315	87,147
Mortgage and real estate loans	228	—	228	9,054	7,542	1,513	—	1,126	—	285
Other investments	13,432	5,953	7,479	39,510	19,937	13,187	6,387	19,504	17,119	64,782
Depreciable assets	778,733	573,256	205,477	740,563	132,337	407,129	201,086	103,055	359,857	2,301,137
Less: Accumulated depreciation	393,314	293,181	100,134	328,056	60,693	189,487	77,886	61,514	199,795	1,173,891
Depletable assets	6,110	2,776	3,333	6,880	—	5,997	883	—	—	778
Less: Accumulated depletion	1,864	—	—	2,111	—	1,448	883	—	—	778
Land	112,119	99,557	12,581	150,832	50,150	78,445	22,237	3,487	37,293	173,427
Intangible assets	18,728	14,178	4,552	38,228	23,547	12,858	2,021	11,637	3,840	359,881
Less: Accumulated amortization	6,718	5,781	935	18,077	9,875	7,720	693	5,332	1,285	144,884
Other assets	74,053	58,384	15,688	88,437	38,994	37,398	12,046	12,913	30,295	302,536
Total liabilities and capital¹	1,072,989	772,511	380,088	2,887,595	878,919	603,482	607,184	397,801	908,728	2,482,726
Accounts payable	126,800	86,806	39,993	264,194	55,250	30,194	132,844	39,617	80,151	207,881
Mortgages, notes, bonds payable in less than 1 year	84,017	32,199	31,818	396,946	328,808	22,619	45,718	38,245	47,981	138,027
Other current liabilities	80,788	48,792	11,993	99,402	44,741	34,083	20,578	24,038	68,013	212,593
Nonrecourse loans	78,288	68,847	7,441	3,418	3,290	—	128	5,974	7,756	30,378
Mortgages, notes, bonds payable in 1 year or more	278,444	227,327	51,118	418,418	128,129	201,715	88,539	68,398	188,189	706,578
Other liabilities	40,848	28,393	14,256	102,750	15,797	8,408	80,557	-1,044	25,488	66,024
Partners' capital accounts	425,818	282,346	143,470	804,376	303,114	282,241	239,020	221,775	511,157	1,132,248

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Total	Finance, insurance and real estate				Insurance agents, brokers and services
	Retail trade--Continued			Wholesale and retail trade not allocable		Finance				
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	2,911	2,108	49,110	1,886	803,639	129,945	2,952	5,068	121,825	6,828
Number of partners ¹	8,332	4,902	119,882	4,731	10,318,515	3,195,525	216,512	170,545	2,808,468	18,487
Total assets¹	174,749	200,167	5,715,861	649,559	1,298,914,278	469,515,173	28,282,899	129,292,808	319,829,768	6,588,493
Cash	37,309	23,044	307,848	41,844	41,136,782	15,833,886	477,795	1,935,469	13,220,902	477,836
Trade notes and accounts receivable	1,821	3,062	731,753	79,597	46,065,843	29,447,783	9,992,551	13,823,757	5,631,475	1,480,250
Less: Allowance for bad debts	--	--	302,331	118	78,279	95,088	82,961	92	12,033	823
Inventories	9,895	73,264	1,868,448	201,663	32,454,580	10,980,999	--	9,787,121	1,173,848	148
U.S. Government obligations	--	--	44,648	5	41,821,982	38,877,186	36,336	19,583,619	19,257,231	125,161
Tax-exempt securities	--	--	1,391	--	4,954,006	4,219,940	250,734	528,211	3,440,995	--
Other current assets	6,555	1,827	106,804	25,065	118,443,713	73,571,748	3,022,788	23,387,100	47,181,820	831,714
Mortgage and real estate loans	--	1,338	1,384	2,246	37,517,482	17,748,693	3,188,670	10,090	14,550,923	446,315
Other investments	2,509	--	228,838	87,730	251,345,366	227,281,202	1,374,161	50,186,488	175,721,554	2,199,253
Depreciable assets	180,036	88,809	2,030,725	180,165	757,346,965	10,013,911	132,115	367,715	9,484,090	903,581
Less: Accumulated depreciation	80,146	48,983	851,372	83,888	242,711,695	2,908,461	59,948	211,625	2,837,980	205,487
Depletable assets	--	--	240	4,822	1,882,011	291,582	--	2,419	289,143	--
Less: Accumulated depletion	--	--	113	744	542,221	140,486	--	942	139,524	--
Land	2,502	7,286	177,294	58,499	187,821,941	12,495,694	6,583	10,841	12,478,480	191,225
Intangible assets	17,467	20,533	1,257,952	27,451	34,557,551	2,122,095	35,429	119,734	1,906,932	158,956
Less: Accumulated amortization	9,558	4,875	499,305	12,634	15,672,484	815,849	13,102	43,864	758,982	62,193
Other assets	21,298	36,223	588,066	66,798	92,994,807	30,810,407	1,931,467	9,787,929	19,081,011	395,370
Total liabilities and capital¹	174,749	200,167	5,715,861	649,559	1,298,914,278	469,515,173	28,282,899	129,292,808	319,829,768	6,588,493
Accounts payable	9,825	17,640	660,482	78,895	37,078,341	21,245,209	136,285	8,272,697	1,233,047	215,591
Mortgages, notes, bonds payable in less than 1 year	4,588	11,302	407,718	49,713	87,438,038	38,290,197	9,591,472	21,408,915	7,259,809	1,828,466
Other current liabilities	13,872	4,734	1,578,957	12,449	131,888,290	65,773,404	2,748,760	44,848,497	38,176,147	58,192
Nonrecourse loans	3,850	85	145,122	427	413,925,096	13,419,868	224,684	31,170	13,183,634	623,914
Mortgages, notes, bonds payable in 1 year or more	61,707	86,278	1,000,852	77,486	379,866,958	29,823,044	3,733,876	3,690,035	19,199,033	3,478,034
Other liabilities	5,483	1,797	228,599	18,437	113,494,089	47,853,145	1,059,538	27,903,749	18,889,858	-650,841
Partners' capital accounts	75,846	98,603	1,696,230	412,151	228,846,498	236,340,508	2,787,904	18,574,414	214,988,189	--
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	1,847	1,290	37,898	1,941	410,179	87,304	1,739	2,502	83,893	3,198
Number of partners ¹	4,567	2,733	68,213	2,587	5,746,828	2,418,573	184,464	149,528	2,975,583	12,474
Total assets¹	122,136	148,388	3,127,851	368,332	712,158,098	388,584,517	17,886,832	106,294,813	281,433,873	3,382,893
Cash	35,851	21,356	222,590	29,809	28,679,082	12,514,526	325,268	1,286,208	10,003,050	246,813
Trade notes and accounts receivable	1,030	2,304	431,892	61,461	33,907,513	26,174,218	9,484,571	12,868,843	3,981,003	235,483
Less: Allowance for bad debts	--	--	18,138	78	89,916	27,378	18,559	92	8,325	523
Inventories	5,774	50,474	1,101,847	109,775	16,679,898	9,546,175	--	8,825,278	920,896	--
U.S. Government obligations	--	--	44,648	5	32,133,127	29,957,777	27,811	17,868,202	12,241,784	125,161
Tax-exempt securities	--	--	1,291	--	4,200,982	3,528,040	208,594	527,711	2,791,734	--
Other current assets	5,432	595	80,369	7,533	72,289,851	54,033,587	2,791,932	12,162,995	39,058,641	796,081
Mortgage and real estate loans	--	1,338	1,384	2,119	29,999,377	15,472,775	2,587,581	9,918	12,875,296	439,714
Other investments	2,509	4	214,729	37,820	223,977,411	200,203,851	1,186,655	46,560,587	152,477,430	919,022
Depreciable assets	108,210	63,799	1,105,723	110,884	243,850,824	4,975,040	110,080	326,139	4,536,821	300,403
Less: Accumulated depreciation	47,713	37,412	612,895	48,128	92,846,940	1,784,893	55,990	178,320	1,530,853	137,548
Depletable assets	--	--	34	336	1,242,928	104,092	--	1,381	102,731	--
Less: Accumulated depletion	--	--	2	135	426,318	83,794	--	842	82,842	--
Land	2,502	7,286	55,036	5,973	66,348,927	7,158,721	4,418	10,841	7,143,861	114,283
Intangible assets	6,747	10,585	394,055	19,403	8,841,052	1,328,793	26,881	82,864	1,217,068	50,334
Less: Accumulated amortization	2,230	1,205	209,338	10,275	3,821,595	548,875	7,937	40,119	500,820	31,684
Other assets	4,223	29,304	314,734	40,049	49,588,034	26,018,043	1,207,888	9,503,757	15,304,518	305,187
Total liabilities and capital¹	122,136	148,388	3,127,851	368,332	712,158,098	388,584,517	17,886,832	106,294,813	281,433,873	3,382,893
Accounts payable	5,207	10,342	396,386	45,418	22,408,812	15,539,279	93,657	12,130,473	6,315,149	243,937
Mortgages, notes, bonds payable in less than 1 year	2,380	4,895	224,049	34,219	47,208,739	34,222,891	9,348,299	20,229,326	4,847,285	200,982
Other current liabilities	5,232	1,918	308,848	6,774	68,802,798	58,083,876	1,542,326	31,457,304	25,084,247	1,533,189
Nonrecourse loans	3,850	85	133,488	427	92,148,001	7,041,895	22,547	17,770	7,001,378	3,954
Mortgages, notes, bonds payable in 1 year or more	47,074	34,820	570,478	32,795	118,206,417	17,084,940	1,840,585	3,632,840	11,811,715	646,083
Other liabilities	2,670	875	136,970	15,375	56,143,212	38,092,486	818,814	27,137,256	10,136,415	930,129
Partners' capital accounts	55,944	95,556	1,477,836	231,325	307,235,027	215,519,351	4,201,804	14,680,043	196,837,704	-95,391

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate					Total	Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate		Total	Motels, motor hotels and tourist courts	Other lodging places
(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships ¹	668,967	545,203	46,037	11,936	65,790	290,449	24,636	12,932	12,804
Number of partners ¹	7,101,493	6,226,460	352,412	71,354	451,277	2,206,489	290,847	91,292	189,554
Total assets¹	910,810,701	732,172,851	21,442,828	12,059,532	145,136,890	159,116,967	63,982,852	15,871,828	48,126,823
Cash.....	25,025,259	20,416,536	536,268	490,890	3,581,576	10,746,425	2,085,342	465,457	1,819,885
Trade notes and accounts receivable.....	15,157,810	10,251,048	527,827	809,984	3,958,951	11,804,879	1,586,111	250,552	1,315,559
Less: Allowance for bad debts.....	206,722	127,089	552	2,930	76,151	496,270	46,859	3,059	43,801
Inventories.....	21,493,484	1,452,888	111,991	779,119	19,149,886	1,868,021	311,254	36,068	275,196
U.S. Government obligations.....	2,819,835	2,486,992	74,568	16,008	82,089	398,884	23,815	7,144	18,471
Tax-exempt securities.....	734,065	657,350	65,970	--	11,045	74,113	949	86	863
Other current assets.....	42,040,253	28,078,931	407,507	989,800	12,584,015	8,910,026	1,881,301	236,104	1,446,197
Mortgage and real estate loans.....	19,322,483	15,201,703	595,599	990,210	2,534,971	1,522,101	657,973	412,826	245,147
Other investments.....	21,894,811	13,235,184	1,353,024	1,275,372	6,003,321	9,126,128	1,247,985	1,119,244	128,722
Depreciable assets.....	746,729,483	684,859,442	12,897,796	4,390,574	44,967,711	145,312,342	64,415,107	14,239,089	50,176,017
Less: Accumulated depreciation.....	239,596,767	226,124,073	4,580,737	1,311,086	7,800,892	81,687,725	20,992,202	4,711,781	18,280,441
Depletable assets.....	1,590,449	891,892	650,595	3,244	44,748	205,386	30,221	3,772	26,449
Less: Accumulated depletion.....	401,756	251,294	149,328	36	1,107	36,074	11,711	--	11,711
Land.....	175,136,033	129,550,414	7,814,221	1,772,963	36,197,434	10,741,320	7,689,812	2,391,861	5,297,931
Intangible assets.....	32,276,502	27,897,494	333,316	743,426	3,304,276	11,594,723	2,749,290	533,208	2,216,082
Less: Accumulated amortization.....	14,794,443	13,015,268	138,318	185,620	1,457,237	5,588,135	1,210,440	183,898	1,026,772
Other assets.....	61,819,030	36,906,721	1,323,210	1,307,605	22,281,493	14,821,723	3,795,124	1,075,985	1,719,129
Total liabilities and capital¹	910,810,701	732,172,851	21,442,828	12,059,532	145,136,890	159,116,967	63,982,852	15,871,828	48,126,823
Accounts payable.....	14,600,085	10,453,174	145,562	524,078	3,477,271	6,654,438	1,820,520	322,397	1,498,133
Mortgages, notes, bonds payable in less than 1 year.....	48,962,248	34,025,997	1,680,153	604,711	12,671,386	11,868,045	5,131,371	1,157,097	3,974,279
Other current liabilities.....	44,296,410	31,679,895	567,308	2,315,633	9,513,984	14,729,503	5,099,800	666,406	4,433,392
Nonrecourse loans.....	400,447,235	358,956,391	3,281,620	2,174,606	36,034,618	39,500,185	28,087,595	3,908,577	22,479,018
Mortgages, notes, bonds payable in 1 year or more.....	348,114,000	294,556,293	7,513,045	3,983,339	33,058,323	48,895,034	28,350,033	7,422,076	17,927,957
Other liabilities.....	62,184,890	46,308,224	1,361,925	1,420,747	13,073,995	15,911,771	7,982,797	998,723	7,096,074
Partners' capital accounts.....	-8,744,167	-34,010,312	6,923,014	1,038,218	17,306,913	21,557,890	-7,489,265	1,796,955	-9,297,930
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	319,706	280,865	28,519	5,936	24,988	189,799	11,382	5,558	5,526
Number of partners ¹	3,314,981	2,826,486	299,236	30,439	199,839	1,528,843	126,259	47,219	78,631
Total assets¹	320,206,886	264,918,273	14,017,822	3,735,428	37,549,563	79,864,252	14,637,693	5,131,568	6,906,443
Cash.....	13,917,943	11,581,752	417,881	219,206	1,899,303	8,802,934	1,018,087	308,505	709,252
Trade notes and accounts receivable.....	7,497,814	5,275,754	437,793	455,477	1,328,791	7,803,569	374,673	132,312	242,361
Less: Allowance for bad debts.....	61,017	57,582	74	1,559	7,793	349,000	5,408	1,718	3,688
Inventories.....	7,133,711	393,252	100,005	127,749	6,512,706	776,746	90,920	15,729	75,192
U.S. Government obligations.....	2,050,190	1,923,742	60,091	10,737	55,620	324,148	9,951	3,057	6,895
Tax-exempt securities.....	674,922	636,342	36,841	--	2,739	74,113	949	86	863
Other current assets.....	17,460,023	13,201,349	394,174	401,462	3,463,037	5,815,713	698,980	82,304	576,676
Mortgage and real estate loans.....	14,086,889	11,105,894	469,524	548,449	1,963,021	1,232,064	587,694	363,197	194,497
Other investments.....	22,854,739	18,378,044	1,236,323	255,136	2,985,236	5,340,185	716,483	299,016	417,467
Depreciable assets.....	239,375,382	224,573,610	6,319,684	939,352	6,542,736	62,300,226	12,792,401	4,925,936	7,896,467
Less: Accumulated depreciation.....	90,943,529	86,729,794	2,822,344	310,279	12,811,121	34,715,892	4,977,167	1,896,227	3,080,941
Depletable assets.....	1,138,696	482,629	650,595	--	5,812	153,259	4,057	3,772	285
Less: Accumulated depletion.....	342,534	192,144	149,328	--	1,061	21,808	115	--	115
Land.....	59,076,924	45,685,813	5,389,454	342,144	7,858,713	3,312,220	1,649,821	716,450	933,371
Intangible assets.....	7,263,925	6,833,112	104,937	138,918	386,958	5,891,670	337,898	130,506	207,391
Less: Accumulated amortization.....	3,241,138	2,973,469	46,740	26,979	193,917	3,313,123	136,277	37,972	100,306
Other assets.....	23,266,804	14,998,198	1,219,007	635,617	6,413,983	7,527,208	906,076	46,309	859,767
Total liabilities and capital¹	320,206,886	264,918,273	14,017,822	3,735,428	37,549,563	79,864,252	14,637,693	5,131,568	6,906,443
Accounts payable.....	3,625,595	2,511,336	72,253	61,541	81,541	79,864,252	14,037,693	5,131,568	6,906,443
Mortgages, notes, bonds payable in less than 1 year.....	12,785,186	8,152,850	1,238,293	173,157	3,220,895	3,110,429	298,108	94,217	203,889
Other current liabilities.....	9,185,734	7,121,302	200,711	279,182	1,594,539	4,368,505	462,754	189,820	273,534
Nonrecourse loans.....	85,102,352	78,111,607	1,239,402	304,570	5,446,573	6,564,748	578,938	134,453	444,485
Mortgages, notes, bonds payable in 1 year or more.....	100,578,415	86,847,723	3,210,026	1,068,125	9,452,542	7,484,559	3,320,394	915,530	2,404,853
Other liabilities.....	17,120,588	13,444,193	644,520	532,874	2,499,011	16,832,697	5,021,540	2,095,970	2,925,571
Partners' capital accounts.....	91,811,008	68,726,063	7,412,427	1,295,978	14,378,538	27,448,834	3,591,334	1,128,788	651,159

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Total	Automotive repair and other services				
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services			Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services
						General automotive repair shops	Other automotive repair					
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships ¹	25,681	5,519	5,601	1,871	12,698	59,987	23,154	17,831	19,872	6,968	5,273	19,214
Number of partners ¹	56,177	12,374	11,315	3,961	28,908	756,987	64,119	36,270	34,214	14,864	15,848	21,323
Total assets ¹	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Cash	85,415	23,081	3,876	794	57,665	1,850,939	121,961	69,486	48,691	20,585	62,475	22,142
Trade notes and accounts receivable	55,700	10,977	170	5,017	39,535	3,913,548	199,363	33,918	17,756	16,182	135,464	22,774
Less: Allowance for bad debts	224	--	--	--	224	92,643	3,519	2,251	2,164	88	1,267	185
Inventories	12,620	2,131	1,830	337	8,322	207,582	139,970	80,693	30,023	60,871	66,077	32,724
U.S. Government obligations	--	--	--	--	--	179,855	--	--	--	--	--	--
Tax-exempt securities	34,043	26,260	1,837	--	6,946	1,704,781	141,747	22,926	3,132	19,794	118,822	10,321
Other current assets	5,570	--	--	--	--	471,443	--	--	--	--	--	1,770
Mortgage and real estate loans	2,577	1,044	--	--	1,533	2,587,799	112,257	838	838	--	111,419	5,198
Other investments	948,358	431,412	89,870	18,295	408,780	31,463,646	3,446,230	493,418	324,966	168,452	2,982,912	129,507
Depreciable assets	465,488	242,108	42,939	5,883	174,567	18,311,476	1,412,010	243,201	184,481	78,710	1,168,909	72,967
Less: Accumulated depreciation	20,281	--	--	--	20,281	14,523	1,851	1,851	--	1,851	--	--
Depletable assets	789	--	--	--	789	2,411	1,267	--	--	1,267	--	--
Less: Accumulated depletion	91,778	22,475	3,296	--	96,008	504,847	337,120	64,194	48,271	17,922	272,926	3,366
Land	167,551	141,564	6,844	3,798	15,547	2,157,254	105,347	5,973	3,233	2,740	99,374	497
Intangible assets	90,300	74,725	845	3,848	11,082	679,258	41,814	1,856	803	1,051	39,980	40
Less: Accumulated amortization	107,278	60,540	2,579	3,070	41,067	3,442,334	217,868	14,088	6,796	7,299	203,802	89,202
Other assets	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Total liabilities and capital ¹	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Accounts payable	31,678	6,799	315	2,557	22,007	1,508,072	130,332	48,475	30,831	17,844	81,857	28,211
Mortgages, notes, bonds payable in less than 1 year	76,061	22,247	333	--	53,482	2,183,699	233,552	85,692	58,798	28,925	147,890	8,105
Other current liabilities	63,872	36,317	2,989	--	25,373	2,427,292	222,316	67,884	7,573	80,290	154,452	11,448
Nonrecourse loans	83,430	81,471	--	--	1,958	7,081,140	1,177,848	4,805	--	--	1,173,043	--
Mortgages, notes, bonds payable in 1 year or more	476,470	192,584	54,054	5,440	224,412	6,282,343	672,778	181,335	108,748	72,567	481,443	71,501
Other liabilities	58,407	18,252	-152	--	42,308	1,631,281	145,302	19,335	18,565	771	125,967	32,386
Partners' capital accounts	182,822	53,675	8,780	11,779	109,487	10,131,356	752,195	131,882	67,529	44,153	620,513	89,828
PARTNERSHIPS WITH NET INCOME												
Number of partnerships ¹	18,919	3,298	4,225	794	6,982	31,491	15,312	12,328	8,848	5,498	2,982	8,841
Number of partners ¹	38,315	8,743	6,494	2,946	18,632	678,795	34,746	26,522	15,477	11,944	6,227	18,174
Total assets ¹	805,882	177,819	45,198	512	282,254	18,339,322	1,298,858	424,348	299,852	184,884	696,512	136,182
Cash	69,461	14,125	3,693	364	51,279	1,324,983	101,079	64,117	43,798	20,351	38,952	14,988
Trade notes and accounts receivable	28,835	8,900	170	--	19,766	2,864,158	71,318	24,517	15,155	9,382	46,801	17,275
Less: Allowance for bad debts	224	--	--	--	224	78,719	271	88	--	88	183	--
Inventories	9,139	1,061	1,080	--	7,018	93,550	107,608	67,493	23,749	43,744	40,115	20,800
U.S. Government obligations	--	--	--	--	--	179,737	--	--	--	--	--	--
Tax-exempt securities	20,364	14,642	1,837	--	3,886	1,210,917	37,851	4,042	2,962	1,080	33,809	667
Other current assets	4,772	--	--	--	--	348,723	--	--	--	--	--	1,770
Mortgage and real estate loans	1,533	--	--	--	1,533	1,751,841	109,029	--	--	--	109,029	1,465
Other investments	517,072	207,288	66,733	--	243,060	18,707,987	1,081,962	401,895	267,711	134,184	880,688	124,303
Depreciable assets	277,138	141,564	33,599	--	101,984	10,822,382	652,027	215,506	144,792	70,744	336,520	69,905
Less: Accumulated depreciation	--	--	--	--	--	8,822	1,851	--	--	1,851	--	--
Depletable assets	--	--	--	--	--	1,530	1,267	--	--	1,267	--	--
Less: Accumulated depletion	53,447	22,475	3,296	--	27,878	318,782	229,359	60,695	42,904	17,781	167,874	3,366
Land	58,164	41,698	1,898	3,128	11,444	1,318,181	40,837	4,480	2,236	2,242	36,157	497
Intangible assets	31,382	17,917	845	2,978	9,842	425,968	19,010	1,396	414	952	17,644	40
Less: Accumulated amortization	51,637	22,321	882	--	28,454	1,736,953	73,938	13,493	6,344	7,149	80,448	20,006
Other assets	805,882	177,819	45,198	512	282,254	18,339,322	1,298,858	424,348	299,852	184,884	696,512	136,182
Total liabilities and capital ¹	805,882	177,819	45,198	512	282,254	18,339,322	1,298,858	424,348	299,852	184,884	696,512	136,182
Accounts payable	15,259	2,972	249	--	12,038	900,386	41,016	25,815	12,293	13,522	15,200	19,947
Mortgages, notes, bonds payable in less than 1 year	30,543	16,831	305	--	13,408	1,172,045	143,728	85,137	58,798	28,389	68,591	7,207
Other current liabilities	23,295	14,396	2,296	--	6,593	1,324,275	69,816	33,758	5,882	28,076	35,657	2,429
Nonrecourse loans	14,156	--	--	--	1,958	1,375,388	245,270	4,805	--	--	240,465	--
Mortgages, notes, bonds payable in 1 year or more	202,265	79,571	26,810	--	98,094	3,238,373	328,360	127,668	85,535	42,123	200,702	63,860
Other liabilities	31,692	18,228	-152	--	16,815	970,340	78,739	17,258	16,485	771	61,483	1
Partners' capital accounts	189,482	35,814	15,797	512	138,560	7,355,517	354,130	129,918	78,084	51,834	224,212	41,948

NOTE: Detail may not add to totals because of rounding.

Table 3.--Partnerships With Rental Real Estate Income: Income, Expenses and Net Income, by Selected Industrial Groups

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate		Services	
								Total	Real estate		
									Total		Operators and lessors of buildings
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Number of partnerships reporting rental real estate income.....	634,309	15,128	1,033	3,022	283	901	8,163	583,177	554,294	499,726	22,603
Number of partners.....	7,137,452	77,645	4,579	7,448	1,251	4,296	22,577	6,794,116	6,099,110	5,776,573	224,540
Gross income from rentals.....	148,002,113	479,187	36,240	342,032	15,245	162,213	246,553	144,341,946	143,382,120	133,852,000	2,375,668
Rental real estate expenses, total.....	168,015,019	288,850	34,807	419,935	8,631	119,805	192,952	164,580,281	162,962,220	150,461,439	2,369,756
Advertising.....	992,703	124	87	3,706	1	2,022	1,154	967,457	962,539	877,470	18,153
Auto and travel.....	116,515	789	67	484	--	275	101	109,563	108,920	97,132	5,278
Cleaning and maintenance.....	5,852,928	2,105	537	7,818	104	563	8,995	5,586,741	5,537,206	5,169,928	48,065
Commissions.....	712,085	1,055	59	4,007	143	105	1,951	700,686	692,261	631,522	4,060
Insurance.....	2,862,855	7,214	399	7,966	73	2,773	6,906	2,796,388	2,775,853	2,621,399	41,136
Legal and other professional fees.....	7,133,003	9,387	1,145	17,782	35	15,403	4,163	6,990,705	6,902,611	6,377,085	94,403
Interest expense.....	65,177,357	82,908	8,899	167,795	3,285	34,967	72,052	64,032,211	63,378,561	58,071,724	775,240
Repairs.....	5,602,884	12,903	3,227	16,260	841	2,628	9,379	5,485,283	5,424,107	5,138,057	72,363
Taxes.....	16,078,746	33,971	3,596	39,414	1,307	13,586	21,364	15,799,773	15,679,127	14,595,982	165,735
Utilities.....	9,392,370	8,370	2,729	24,330	446	5,500	15,517	9,160,683	9,103,746	8,549,203	174,794
Wages and salaries.....	5,150,670	3,976	1,122	6,938	2	9,033	3,254	4,993,725	4,973,583	4,682,598	130,620
Depreciation.....	31,600,371	52,236	6,196	89,888	1,791	25,956	42,248	30,941,713	30,663,653	28,507,026	440,343
Other expenses.....	17,542,555	73,833	6,743	31,588	605	6,995	7,868	17,015,351	16,782,033	15,142,332	399,571
Net gain (less loss) from sales of business property.....	1,234,727	413	--	8,613	-107	--	2,396	1,171,452	1,173,661	926,629	51,961
Net income (less loss) from partnerships and fiduciaries.....	-9,796,452	11,044	-1,636	-14,029	1,636	-1,526	-7,035	-9,735,786	-7,537,664	-6,332,119	-46,141
Gain.....	1,904,081	14,792	7,725	22	2,646	9	7,701	1,848,677	1,802,955	1,480,968	22,508
Loss.....	11,700,533	3,747	9,362	14,051	1,010	1,535	14,736	11,584,443	9,140,619	7,813,106	71,649
Net rental income (less loss).....	-28,574,831	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,646	-25,963,903	-22,014,930	8,760
Income.....	20,158,010	222,132	10,552	26,564	11,230	50,441	100,824	19,272,519	18,821,672	17,516,195	461,747
Loss.....	48,730,841	20,339	10,756	109,883	3,086	9,560	48,863	48,075,166	44,785,675	39,531,124	452,967

NOTE: Detail may not add to totals because of rounding.

Table 4.—Income Distributed to Partners, by Selected Industrial Groups

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate			Services	Nature of business not allocable
								Total	Real estate			
									Total	Operators and lessors of buildings		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Number of partnerships.....	1,515,345	127,073	39,022	57,195	23,974	26,107	170,983	803,838	868,967	545,203	280,449	6,706
Number of partners.....	15,801,047	551,714	1,414,467	151,692	175,157	519,142	447,833	10,316,515	7,101,493	6,226,460	2,206,489	18,018
Number of partnerships reporting income (or loss) available for distribution.....	1,514,182	127,073	38,647	56,956	23,968	26,094	170,937	803,650	866,800	545,198	260,162	6,706
Total income (less loss).....	68,578,577	4,086,421	2,950,300	2,127,597	678,574	-1,196,843	3,582,906	20,693,009	-5,554,529	-2,933,171	35,415,718	60,691
Ordinary income (less loss) from trade or business.....	25,028,401	953,037	-59,917	1,391,305	381,894	-1,735,087	2,285,007	-4,403,621	-6,999,788	-2,278,696	26,181,829	33,953
Rental real estate income (less loss).....	-28,574,631	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,649	-25,963,903	-22,014,930	6,780	-
Other rental income (less loss).....	519,648	147,740	19,913	10,067	8,932	-90,121	2,417	139,497	114,164	96,847	261,157	26
Portfolio interest income.....	19,872,179	328,456	325,576	127,066	338,184	345,811	220,804	16,908,673	6,596,509	5,244,752	1,289,929	6,890
Portfolio dividend income.....	2,858,618	21,063	30,102	1,928	93,619	5,557	64,256	2,527,318	179,417	159,673	112,980	2,093
Portfolio royalty income (less loss).....	1,106,967	79,136	477,697	37,036	72,800	1,439	1,874	320,131	183,581	49,320	118,854	-
Short-term capital gains (less loss).....	2,877,985	31,892	27,493	3,094	2,932	2,384	-8,302	2,869,841	-134,080	-131,515	148,824	6
Long-term capital gains (less loss).....	6,759,169	282,758	-83,803	6,790	-134,434	180,006	50,583	6,173,424	2,034,235	1,367,443	288,233	15,472
Other portfolio income (less loss).....	593,428	8,431	-13,680	9,678	-242	179	1,830	524,253	278,150	145,202	62,877	-
Guaranteed payments to partners.....	11,196,236	778,371	263,478	601,923	281,144	191,999	617,610	2,846,516	1,369,486	677,597	5,434,967	28
Net gain (less loss), business property or transactions (section 1231).....	13,655,777	1,198,128	65,928	1,117	10,627	106,585	6,619	11,629,677	10,853,685	9,660,553	634,674	2,226
Other income.....	12,683,093	55,597	1,677,521	20,911	-165,725	-246,178	88,269	10,159,646	5,822,975	3,860,783	893,053	-1
Total deductions from total income (less loss).....	22,403,112	460,078	3,721,374	108,419	614,511	582,093	174,888	14,013,984	6,584,961	5,407,218	2,726,521	568
Charitable contributions.....	631,246	61,971	8,985	6,691	17,556	7,704	24,165	297,067	217,683	196,457	207,092	15
Expensed cost of certain depreciable property (Section 179).....	653,272	187,611	1,410	59,136	21,779	17,415	79,206	33,468	22,089	-14,048	252,917	329
Deductions related to portfolio income.....	2,865,392	6,980	82,075	2,558	458	1,589	848	2,743,789	416,715	325,055	46,894	221
Interest expense on investment debts.....	6,667,301	16,687	35,931	10,160	10,145	45,369	7,424	6,588,529	3,041,832	2,232,160	283,054	-
Foreign taxes.....	583,639	1,333	246,724	183	74,755	6,979	20,076	160,599	8,567	6,425	72,989	-
Share of qualified expenditures deducted ratably (Section 59(e)).....	2,077,245	1,193	1,768,352	1	210,743	52,715	1,707	34,526	4,096	3,785	8,006	-
Other deductions.....	8,575,017	184,301	1,577,696	30,691	279,073	450,322	41,480	4,155,705	2,673,768	2,627,266	1,855,567	-
Income (less loss) distributable to partners, by type of partner.....	38,840,961	3,033,267	-784,346	1,647,299	201,542	-1,806,306	2,838,697	2,291,968	-11,582,238	-6,101,476	31,296,162	28,491
Corporate general partners.....	1,734,954	204,307	-2,061,496	577,690	413,517	-528,960	590,040	-1,136,692	-2,749,359	-1,606,967	3,708,448	-
Corporate limited partners.....	-3,893,823	10,255	-78,406	-43,687	-563,277	-639,292	71,858	-1,593,589	-2,636,189	-2,161,670	-567,685	-
Individual general partners.....	40,268,124	2,282,526	261,247	1,274,316	459,070	-138,986	1,979,816	6,493,898	2,536,998	2,350,696	27,260,411	25,201
Individual limited partners.....	883,525	95,017	363,000	-91,480	-	-	106,580	150,546	-1,690,056	-1,505,437	697,197	-317
Partnership general partners.....	-2,871,924	194,003	238,808	37,907	43,174	-452,898	85,442	-3,302,192	-4,479,162	-3,125,382	282,290	1,710
Partnership limited partners.....	-2,353,702	194,475	320,006	-81,191	6,284	-293,125	19,696	-2,109,387	-3,146,006	-2,672,032	-410,461	-
Tax-exempt organization general partners.....	910,359	3,062	12,207	151	1,661	454,713	-	403,632	144,090	142,696	34,934	-
Tax-exempt organization limited partners.....	1,193,959	2,747	20,361	-7,061	5,263	-11,362	161	1,086,646	59,155	45,623	97,203	-
Nominee and other general partners.....	2,043,259	46,638	66,515	11,273	12,589	-12,964	32,368	1,694,523	674,411	937,392	190,401	1,697
Nominee and other limited partners.....	705,931	20,237	79,712	-30,637	-36,742	-39,250	82,915	604,282	-496,118	-506,178	-25,414	-

NOTE: Detail may not add to totals because of rounding.

Table 5—Number of Partnerships, Partners, and Net Income and Deficit, by Selected Industrial Groups, Tax Years 1985-1991

[All figures are estimates based on samples—numbers are in thousands, money amounts are in billions of dollars]

Item, selected industry	1985	1986	1987	1988	1989	1990	1991	Percentage increase	
								1990-1991	1985-1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of partnerships									
All industries ¹	1,713.6	1,702.9	1,648.0	1,654.2	1,635.2	1,563.5	1,515.3	-2.5	-11.6
Agriculture, forestry and fishing.....	135.9	147.5	148.9	122.0	131.1	125.0	127.0	1.8	-6.5
Mining.....	62.4	53.1	59.9	48.1	45.5	40.9	39.0	-4.6	-37.5
Oil and gas extraction.....	55.8	48.8	53.5	45.3	42.5	38.8	34.1	-11.7	-38.9
Construction.....	56.7	61.4	62.4	74.6	62.0	59.5	57.2	-3.9	0.9
Manufacturing.....	30.0	27.5	34.7	25.9	26.3	28.3	24.0	-15.2	-20.0
Transportation and public utilities.....	25.0	21.1	29.8	20.4	22.5	25.2	26.1	3.8	4.4
Communications.....	7.6	8.2	10.2	8.9	9.9	6.4	6.7	4.7	-11.8
Wholesale and retail trade.....	200.5	174.1	184.8	179.0	173.2	175.9	171.0	-2.8	-14.7
Finance, insurance and real estate.....	843.9	852.7	827.5	868.9	852.5	822.3	803.8	-2.5	-4.8
Real estate operators and lessors of buildings.....	582.5	602.2	585.1	591.3	589.8	563.9	545.2	-3.3	-8.4
Holding and investment companies ²	110.9	107.4	89.3	102.2	99.3	90.4	91.3	1.0	-17.7
Services.....	341.3	325.1	291.5	296.4	299.4	287.3	280.4	-2.7	-23.7
Hotels and other lodging places.....	21.8	25.9	24.7	21.9	20.8	20.2	24.6	21.8	12.8
Legal services.....	30.8	30.0	25.2	23.4	30.9	22.4	22.9	2.2	-25.6
Number of partners									
All industries ¹	13,244.8	15,228.5	16,963.3	17,291.2	18,431.9	17,095.0	15,901.0	-7.6	19.3
Agriculture, forestry and fishing.....	584.8	642.3	592.3	554.7	591.1	502.7	551.7	9.7	-5.7
Mining.....	2,207.1	2,350.6	2,742.3	2,486.7	2,770.9	2,148.8	1,414.5	-34.2	-35.9
Oil and gas extraction.....	2,130.8	2,270.1	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	-35.7	-36.2
Construction.....	134.0	137.4	153.2	179.0	164.9	161.5	151.7	-6.1	13.2
Manufacturing.....	105.0	107.7	177.8	173.4	185.2	246.2	175.2	-26.8	66.9
Transportation and public utilities.....	186.3	223.3	426.9	433.4	434.6	503.4	519.1	3.1	178.6
Communications.....	124.6	171.2	347.2	364.2	351.2	344.0	365.8	6.3	193.6
Wholesale and retail trade.....	492.5	406.6	478.0	490.5	495.8	480.9	447.8	-8.9	-9.1
Finance, insurance and real estate.....	7,754.8	9,459.5	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	-4.9	33.0
Real estate operators and lessors of buildings.....	5,185.7	6,524.1	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	-0.5	20.1
Holding and investment companies ²	1,114.3	1,399.8	2,066.7	2,035.4	2,385.2	2,475.0	2,355.9	-4.8	111.4
Services.....	1,713.1	1,744.3	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2.5	28.8
Hotels and other lodging places.....	189.6	199.1	486.1	318.4	320.4	306.3	280.9	-8.3	48.2
Legal services.....	132.9	142.5	127.9	153.9	155.6	130.0	125.7	-3.3	-5.4
Net Income (less deficit)									
All industries: ³	-8.9	-17.4	-5.4	14.5	14.1	16.8	21.4	28.9	340.4
Agriculture, forestry and fishing.....	-1.0	-0.9	2.0	1.1	1.4	1.7	1.7	-	270.0
Mining.....	1.5	-3.5	-0.1	0.9	2.0	2.2	0.8	-63.6	-46.7
Oil and gas extraction.....	2.3	-2.7	-1.3	0.5	1.7	2.0	0.6	-70.0	-73.9
Construction.....	2.2	2.5	2.8	3.3	2.6	1.9	1.5	-21.1	-31.8
Manufacturing.....	-1.1	-0.5	0.8	1.5	1.4	1.2	0.9	-25.0	181.8
Transportation and public utilities.....	-3.1	-3.0	-3.8	-2.3	-2.0	-0.1	-1.4	-1,300.0	54.8
Communications.....	-3.5	-3.2	-3.9	-2.8	-2.3	-1.9	-2.0	-5.3	42.9
Wholesale and retail trade.....	2.0	2.3	2.7	3.4	2.5	2.6	2.6	-	30.0
Finance, insurance and real estate.....	-25.9	-33.0	-26.8	-19.3	-20.8	-19.2	-12.8	33.3	50.6
Real estate operators and lessors of buildings.....	-26.2	-32.8	-33.1	-31.3	-30.1	-25.4	-18.6	26.8	29.0
Holding and investment companies ²	2.0	2.2	6.4	9.0	8.8	6.7	7.6	13.4	280.0
Services.....	16.5	16.6	18.1	25.6	26.7	26.5	26.0	5.7	70.0
Hotels and other lodging places.....	-3.4	-4.3	-4.9	-4.2	-5.4	-4.9	-4.3	12.2	-28.5
Legal services.....	10.7	11.9	11.6	15.2	16.6	16.3	16.9	3.7	57.9

Footnotes at end of table.

Domestic Corporations Controlled by Foreign Persons, 1990

by James R. Hobbs

For 1990, the 44,113 domestic corporations each "controlled" by a "foreign person" generated \$1.1 trillion of worldwide receipts and reported total assets amounting to \$1.7 trillion. These corporations, 1.2 percent of the U.S. total, accounted for 9.3 percent of the receipts and 9.1 percent of the assets reported on U.S. corporation income tax returns. The receipts and assets of foreign-controlled domestic corporations (FCDC's) increased for 1990 by 9.6 and 15.6 percent, respectively, over the 1989 levels. During the 1985-1990 period, FCDC's accounted for an increasingly larger percentage of the receipts and assets reported by all corporations (see Figure A).

The net income (less deficit) reported by FCDC's for tax purposes under the Internal Revenue Code was \$4.0 billion for 1990. This was appreciably less than the 1989 and 1988 amounts of \$8.3 and \$11.2 billion, possibly reflecting the effects of the economic recession in the United States. Of all the FCDC's, 17,360 reported amounts of net income for 1990 totaling \$29.4 billion (see Table 1). This was a slight increase (7 percent) over the \$27.6 billion of net income for 1989. (Deficits by FCDC's increased 32 percent from \$19.3 billion to \$25.4 billion for 1990.) The profitable companies for 1990 also reported \$23.7 billion of taxable income after statutory special deductions (i.e., "income subject to tax" shown in the statistics). The tax liability (i.e., "total income tax after credits") of FCDC's was \$7.4 billion, over 20 percent higher than that for 1989. Tax liability increased by a greater percentage between 1989 and 1990 than did net income because: (1) total statutory special deductions, taken against net income, declined by 13 percent; (2) alternative minimum tax increased by 63 percent; and (3) tax credits decreased by 7 percent.

Direct Foreign Investment in the United States

Direct foreign investment in the United States can take several forms, including corporations, partnerships and even joint ventures. Under these forms of direct investment, the foreign investor has sufficient equity in the enterprise to control and participate in managing its operations [1].

In regard to corporations, a direct foreign investor can either gain control of an existing U.S. company or create a new company incorporated in the United States [2]. Another method of operating in the United States is through a branch of a foreign corporation. There are several factors involved in the decision of a foreign investor to operate in the United States through either a

domestic or foreign corporation [3]. This article focuses on domestic corporations that are controlled by a foreign person. Control is herein defined as ownership by any foreign person (i.e., an individual, partnership, corporation, estate or trust), directly or indirectly, of 50 percent or more of a U.S. corporation's voting stock at the end of the tax year. (The Explanation of Selected Terms section, below, gives a description of "foreign persons," as well as an explanation of the rules of attribution.) A separate tabulation will be included in *Statistics of Income--1990, Corporation Income Tax Returns*, covering branch operations of foreign corporations with income "effectively connected" with a U.S. trade or business [4].

Growth of Companies

Direct foreign investment in the United States through foreign-controlled domestic corporations grew steadily and substantially during the 1985-1990 period. Worldwide receipts of FCDC's grew from \$513.8 billion for 1985 to \$1,060.3 billion for 1990, a 106.4 percent increase using current dollars. In comparison, worldwide receipts reported on all U.S. corporation income tax returns grew from \$8.4 trillion for 1985 to \$11.4 trillion for 1990, a 35.9 percent increase [5]. As a result of the rapid growth rate of FCDC's, their share of the receipts reported on all corporate returns increased from 6.1 percent for 1985 to 9.3 percent for 1990.

The growth of FCDC's can also be measured from the early 1970's, when a question concerning foreign ownership of companies was first placed on Form 1120, *U.S. Corporation Income Tax Return*. For 1971, these companies had \$39.2 billion of worldwide receipts, just 2.1 percent of the \$1.9 trillion reported for all corporations. (By 1990, this percentage had grown substantially.) FCDC's reported \$1.1 billion of net income (less deficit) for 1971. This was 2.8 percent of their receipts. (For 1990, this percentage had decreased substantially, to 0.4.)

The growth of FCDC's can be viewed more specifically on an industrial basis. The three most significant industrial divisions for FCDC's have been manufacturing; wholesale and retail trade; and finance, insurance and real estate. Using total receipts as the measure, Figure B shows the growth of FCDC's as a percentage of all corporations for these three divisions. FCDC's in all three groups made significant increases over the 1985-1990 period. Under the Industry Characteristics section of this article, the extent of FCDC participation in different industries (at a more detailed level) for 1990 is examined.

FCDC's accounted for 9.3 percent of the receipts reported on all corporate returns.

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Domestic Corporations Controlled by Foreign Persons, 1990

On a foreign country basis, FCDC's controlled by persons from Japan reported the largest total receipts (\$280 billion) for 1990, followed by the United Kingdom (\$184 billion), Netherlands (\$113 billion) and Canada (\$103 billion). During the 1985-1990 period, Canada showed the largest rate of growth in receipts among these four countries (154 percent, using current dollars), followed by the United Kingdom (121 percent), Japan (110 percent) and the Netherlands (61 percent). The Country Characteristics section, below, provides additional information on FCDC's controlled by persons from other countries for 1990.

Total assets of domestic corporations controlled by a foreign person grew at an even faster rate than that for receipts. Between 1985 and 1990, assets increased 152.0 percent from \$0.7 trillion to \$1.7 trillion. During this period, their share of the book value of total assets reported on all U.S. corporation income tax returns grew from 5.1 percent to 9.1 percent. For 1971, these companies had reported \$37 billion of assets, just 1.3 percent of the total.

The number of returns for foreign-controlled domestic corporations was 44,113 for 1990, a slight decrease compared to the 44,840 for 1989 and the 46,298 for 1988. (FCDC's could file consolidated returns for affiliated

groups of corporations. To the extent that this happened, the data included in this article actually represent more companies than the stated number of returns.) Returns of FCDC's comprised a rather constant percentage of all U.S. corporation income tax returns, between 1.1 and 1.3 percent for each year between 1985 and 1990. This is in contrast to the rising percentages over this period for receipts and assets.

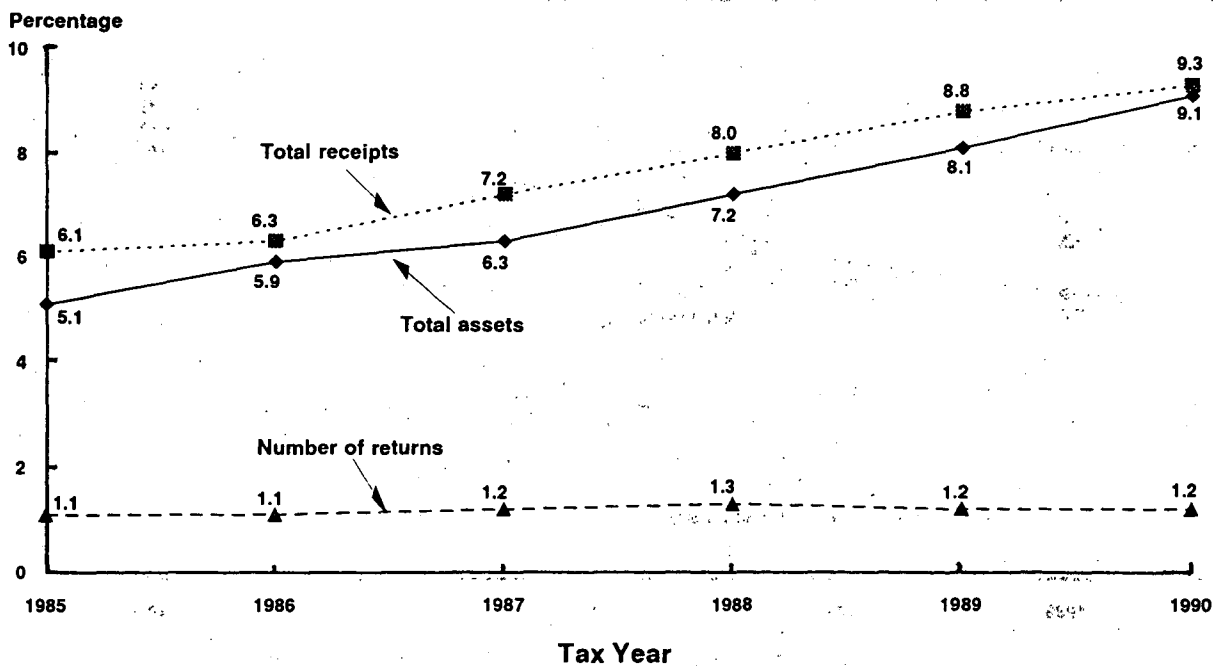
It should be noted that foreign-controlled domestic corporations are considerably larger, on average, than other companies. While they accounted for only 1.2 percent of the total returns filed by corporations, for 1990 they comprised 9.3 and 9.1 percent of the total receipts and assets, respectively. Percentages for these three items had similar magnitudes for 1985 through 1989. Going back to 1971, the percentage for number of returns was similarly lower than the percentages for total receipts and assets (0.3, 2.1 and 1.3 percents, respectively).

Industry Characteristics

Foreign-controlled domestic corporations were involved in every type of industrial activity, but, based on number of returns, were concentrated mainly in two industrial divisions: (1) wholesale and retail trade and (2) finance, insurance and real estate (see Table 1). (The Data Sources

Figure A

Foreign Controlled Domestic Corporations as a Percentage of All Corporations, 1985-1990



Domestic Corporations Controlled by Foreign Persons, 1990

and Limitations section discusses how returns are industry coded during statistical processing.) For 1990, these two divisions accounted for nearly two-thirds of all returns filed by domestic corporations owned by a foreign person. FCDC's whose principal business activities were either in manufacturing or services represented another one-quarter of all FCDC returns.

By comparison, the trade and finance industrial divisions made up 45 percent of the returns filed by "other domestic corporations" (defined under the Explanation of Selected Terms section, below) for 1990, while the manufacturing and services divisions accounted for 34 percent of the total. (Later in this article, financial comparisons are made between FCDC's and other domestic corporations. Because companies in different industries often have different financial characteristics, whenever possible, based on the availability of data, these comparisons are made on an industrial basis.)

Looking at assets, once again two industrial divisions comprised most of the total for FCDC's for 1990. Finance, insurance and real estate and manufacturing accounted for \$706 and \$567 billion of total assets, respectively. This was 77 percent of the \$1,652 billion of assets for all FCDC's. These two divisions also made up

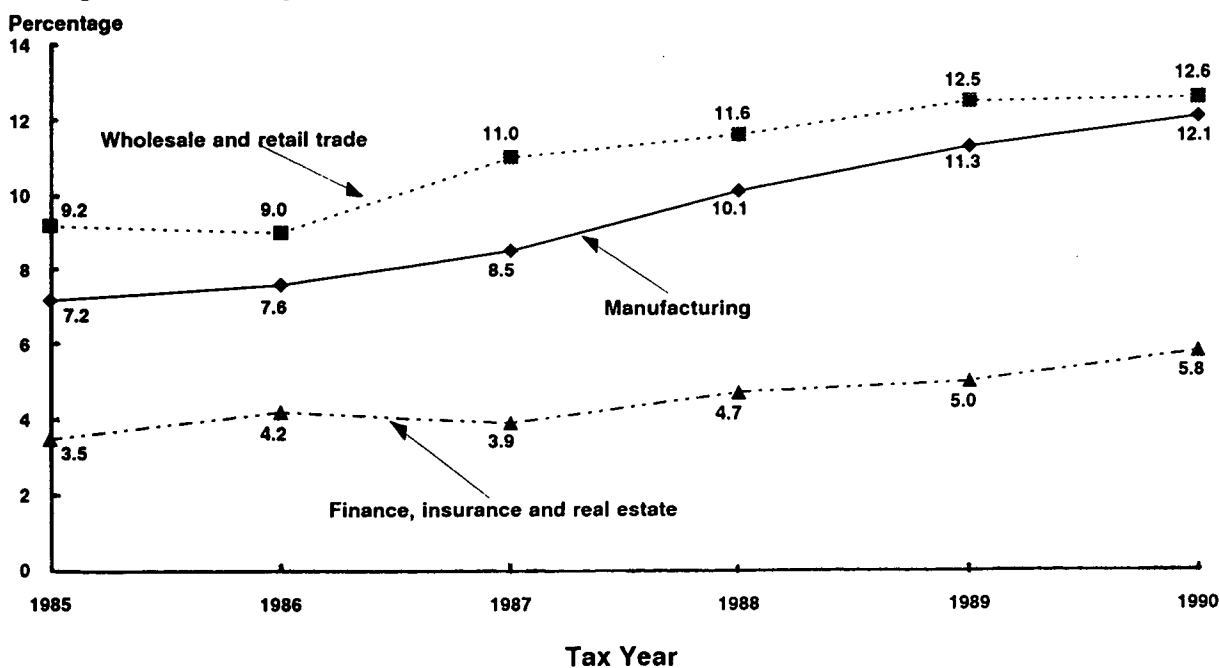
79 percent of the total assets reported on returns of other domestic corporations. In this respect, FCDC's closely mirrored other domestic corporations.

Alternatively, using total receipts as the criterion, wholesale and retail trade and manufacturing were the two primary industrial divisions for FCDC's for 1990. Manufacturers reported \$446 billion of receipts, while wholesalers and retailers, together, reported \$416 billion. These two divisions accounted for 81 percent of the \$1,060 billion of total receipts for all FCDC's. This percentage was substantially higher than the comparable one (59 percent) for other domestic corporations that filed U.S. corporation income tax returns.

Companies in different industries often have different financial characteristics. For instance, the comparative levels of assets and receipts of companies primarily engaged in wholesale and retail trade activities and those primarily engaged in finance, insurance and real estate activities differ significantly. FCDC wholesalers and retailers produced large amounts of receipts with relatively small amounts of assets, resulting in \$1.82 of receipts for each dollar of assets for 1990. On the other hand, companies classified in finance, insurance and real estate reported large amounts of assets, but relatively

Figure B

Foreign Controlled Domestic Corporations as a Percentage of All Corporations, using Total Receipts, Selected Industrial Divisions, 1985-1990



Domestic Corporations Controlled by Foreign Persons, 1990

small amounts of receipts. These FCDC's produced only \$.16 of receipts for each dollar of assets. The same difference between these two industrial divisions is also reflected in the returns filed by other domestic corporations: \$1.82 of receipts for each dollar of assets for wholesalers and retailers, and \$.16 for finance, insurance and real estate companies.

Even though foreign-controlled domestic corporations accounted for less than one-tenth of the \$11.4 trillion of worldwide receipts reported by all companies filing U.S. income tax returns for 1990, these companies played disproportionately large roles in certain industrial groups, as shown in Figure C [6]. In particular, FCDC's accounted for 61.6 percent of the receipts of all companies classified as wholesalers of motor vehicles and automotive equipment. This percentage may be overstated, however. Certain U.S. companies (not foreign owned) and their subsidiaries may have been involved in both the manufacturing and wholesaling of motor vehicles and reported tax information for these activities on a single income tax return. This return could have been classified in the manufacturing industrial division, rather than under trade. (Note that FCDC's comprised only 5.0 percent of the receipts of all companies classified as manufacturers of motor vehicles and equipment.) Conversely, many domestic companies controlled by foreign corporations acted as automotive wholesalers in the United States for products manufactured overseas by their parent companies. These domestic companies would have been classified in the trade industrial division.

There were several industrial groups in which foreign-controlled domestic corporations produced over 30 percent of the U.S. totals for receipts. These included wholesalers of metals and minerals (except petroleum and scrap), 39.0 percent; wholesalers of electrical goods, 36.1 percent; manufacturers of leather and leather products, 32.8 percent; security and commodity brokers and services, 32.0 percent; coal mining, 31.3 percent; and metal mining, 31.0 percent. Of these six groups, wholesalers of metals and minerals showed the largest percentage decline between 1989 and 1990, from 49.3 to 39.0 percent. Security and commodity brokers and services showed the largest percentage increase, from 13.9 to 32.0 percent. The percentages were relatively stable between 1989 and 1990 for the other four groups.

At the industrial division level, FCDC's accounted for 16.3 percent of the receipts reported by all mining companies. This was the largest percentage of FCDC involvement for a given division, followed by wholesale and retail trade (12.6 percent) and manufacturing (12.1 percent). Figure C does not show data separately for

Figure C

Total Receipts of Foreign Controlled Domestic Corporations as a Percentage of All Corporations, by Selected Industrial Groups, 1990

(Money amounts are in millions of dollars)

Selected industrial groups	All U.S. corporation income tax returns	Returns of foreign controlled domestic corporations	Percentage of all returns
	(1)	(2)	(3)
All Industries ¹	11,409,620	1,060,295	9.3
Mining	111,444	18,214	16.3
Metal mining.....	12,173	3,775	31.0
Coal mining.....	20,699	6,482	31.3
Oil and gas extraction.....	65,878	6,545	9.9
Nonmetallic minerals, except fuels.....	12,695	*1,412	*11.1
Manufacturing	3,688,694	446,045	12.1
Food and kindred products.....	377,025	44,352	11.8
Tobacco manufactures.....	74,368	5,863	7.9
Textile mill products.....	58,968	4,207	7.1
Apparel and other textile products.....	73,063	2,023	2.8
Lumber and wood products.....	79,546	3,158	4.0
Furniture and fixtures.....	37,550	1,169	3.1
Paper and allied products.....	120,189	6,728	5.6
Printing and publishing.....	176,177	19,468	11.1
Chemicals and allied products.....	394,802	82,653	20.9
Petroleum (including integrated) and coal products.....	543,111	88,137	16.2
Rubber and miscellaneous plastics products.....	73,950	8,877	12.0
Leather and leather products.....	17,945	*5,892	*32.8
Stone, clay and glass products.....	65,404	16,354	25.0
Primary metal industries.....	148,006	26,073	17.6
Fabricated metal products.....	177,470	14,011	7.9
Machinery, except electrical.....	301,246	33,540	11.1
Electrical and electronic equipment.....	315,064	41,321	13.1
Motor vehicles and equipment.....	290,951	14,560	5.0
Transportation equipment, except motor vehicles.....	177,017	4,379	2.5
Instruments and related products.....	100,310	12,313	12.3
Wholesale and retail trade	3,308,988	416,072	12.6
Wholesale trade.....	1,629,528	341,042	20.9
Groceries and related products.....	237,989	16,225	6.8
Machinery, equipment and supplies.....	140,412	26,987	19.2
Miscellaneous wholesale trade.....	1,251,127	297,830	23.8
Motor vehicles and automotive equipment.....	139,103	85,663	61.6
Metals and minerals, except petroleum and scrap.....	117,033	45,669	39.0
Electrical goods.....	110,314	39,865	36.1
Farm-product raw materials.....	111,564	26,214	23.5
Chemicals and allied products.....	27,839	4,007	14.4
Petroleum and petroleum products.....	155,541	15,436	9.9
Retail trade.....	1,673,926	74,922	4.5
Finance, insurance and real estate	1,954,710	112,518	5.8
Banking.....	521,867	25,546	4.9
Credit agencies other than banks.....	267,471	10,000	3.7
Security, commodity brokers and services.....	88,887	28,410	32.0
Insurance.....	764,422	24,757	3.2
Insurance agents, brokers and service.....	39,633	2,241	5.7
Real estate.....	122,535	10,257	8.4

¹ Includes Agriculture, forestry and fishing; Construction; Transportation and public utilities; Services; and Nature of business not allocable, which are not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Domestic Corporations Controlled by Foreign Persons, 1990

Figure D

Foreign Controlled Domestic Corporations: Selected Items, by Selected Countries, 1990

(Money amounts are in millions of dollars)

Country	Number of returns			Total assets	Total receipts	Net income (less deficit)	Net income	Total U.S. income tax after credits
	Total	With net income	With total U.S. income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All countries.....	44,113	17,360	11,776	1,652,255	1,060,295	3,966	29,410	7,438
Selected countries, total ¹	29,721	11,123	7,729	1,450,451	929,584	4,446	25,742	6,729
Percentage of all countries.....	67.4	64.1	65.6	87.8	87.7	(²)	87.5	90.5
Japan.....	6,672	2,490	1,777	413,368	280,126	-1,936	4,468	1,313
United Kingdom.....	4,513	2,206	1,613	314,511	183,998	5,070	8,920	2,506
Netherlands.....	1,713	542	503	170,169	113,427	711	3,590	1,032
Canada.....	7,866	2,171	1,445	180,125	102,666	-524	2,960	571
Germany.....	3,035	1,093	745	95,316	93,788	399	2,036	518
France.....	2,610	1,359	633	92,033	61,296	-3	1,070	211
Switzerland.....	1,354	582	409	75,554	49,444	827	1,525	370
Netherlands Antilles.....	1,172	549	498	56,014	23,926	-118	671	150
Australia.....	786	131	106	53,361	20,913	20	502	58

¹ This figure includes only those countries with \$20 billion or more of total receipts for 1990 (see column 5). Country information is based on the location of the owner's country of residence, incorporation, organization, creation or administration, as reported on returns of domestic corporations with foreign owners.

² Not calculated.

several industrial divisions, including agriculture, forestry and fishing; construction; transportation and public utilities; and services. This is because FCDC involvement in these divisions was relatively low for 1990, accounting for only 1.7, 2.5, 1.7, and 4.7 percent, respectively, of the receipts for all companies classified in these divisions.

Country Characteristics

Domestic corporations are owned by persons throughout the world. However, for 1990, owners from nine countries controlled over two-thirds of the 44,113 domestic corporations classified as 50 percent or more controlled by a foreign person (see Figure D). (The countries represent the geographic location of the direct foreign owner's country of residence in the case of individuals, and country of incorporation, organization, creation or administration in the case of other "persons." Because holding companies located in a country different from that of the ultimate owner may directly own the stock of U.S. affiliates, the country reported on the tax return may not necessarily reflect the country of the ultimate owner. No data on the extent of this potential limitation are available.) The 29,721 corporations owned by persons from these nine countries accounted for approximately 90 percent of the most significant financial items for all FCDC's.

Domestic corporations controlled by Japanese persons had assets of \$413 billion and worldwide receipts of \$280 billion for 1990, amounts easily larger than those representing any other country. These receipts represented over

26 percent of the total for all FCDC's. (Japanese persons also accounted for the largest amount of receipts for the 1983-1989 period.) Over \$199 billion of the receipts were produced by wholesale trade companies. Japanese-controlled wholesalers of motor vehicles and automotive equipment, metals and minerals (except petroleum and scrap) and of electrical goods produced \$63, \$35 and \$33 billion, respectively, of receipts. Apart from wholesale trade, Japanese-controlled manufacturers and finance, insurance and real estate companies reported \$46 and \$24 billion of receipts, respectively.

Domestic corporations controlled by persons in the United Kingdom accounted for the second largest amount (\$184 billion) of receipts for 1990 (as well as the second largest for the 1983-1989 period). These receipts represented over 17 percent of the 1990 receipts for all FCDC's. Unlike Japan, most of the U.K. receipts, totaling \$105 billion, were produced by manufacturers. Some of the more predominant manufacturing industrial groups were petroleum and coal products (\$26 billion), food and kindred products (\$17 billion) and chemicals and allied products (\$14 billion). Apart from manufacturing, an additional \$29 and \$23 billion of receipts were produced by companies classified in finance, insurance and real estate and in wholesale trade, respectively.

For 1990, Japanese-controlled domestic corporations reported an overall net deficit of nearly \$2 billion, while U.K.-controlled companies reported a (positive) net income of over \$5 billion. There are many factors which may have caused this large difference in "profits." Most

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are beyond the scope of this article. However, it is noteworthy to look at the reported profits and losses on a country/industry basis. In the finance, insurance and real estate industrial division, both Japanese- and U.K.-controlled companies reported relatively small amounts of net income on somewhat similar amounts of receipts (\$24 and \$29 billion, respectively). For the wholesale trade area, both Japanese- and U.K.-controlled companies reported relatively small amounts of net deficits on very different levels of receipts (\$199 billion for Japan and \$23 billion for the United Kingdom). The manufacturing industrial division showed quite large differences between the two countries. Japanese-controlled corporations reported a net deficit of \$1 billion on \$46 billion of receipts, while U.K.-controlled companies reported net income of over \$5 billion on \$105 billion of receipts.

Approximately 27 percent of all FCDC's reported U.S. income tax liabilities (i.e., total income tax after credits) for 1990. This percentage varied considerably among different countries. Of the nine countries shown in Figure D, domestic companies with owners from the Netherlands Antilles had the highest percentage (42), while companies with owners from Australia had the lowest percentage (13). Japanese-controlled companies were similar to the total for all FCDC's, with 27 percent of them having tax liabilities. U.K.-controlled companies were above the average with 36 percent of them having tax liabilities, amounting to \$2.5 billion. This was the largest amount of any country.

Receipts and Deductions

Approximately 90 percent of the nearly \$1.1 trillion of total receipts reported by domestic corporations controlled by a foreign person consisted of "business receipts," i.e., receipts from sales and operations. These same companies reported nearly \$1.1 trillion of total deductions for 1990. Cost of sales and operations was 67 percent of the total [7].

It is noteworthy to look at the "gross profit margin" of FCDC's and other domestic corporations. Gross profit margin is defined as the difference between business receipts and cost of sales and operations (i.e., gross profit) as a percentage of business receipts (see Table 1). The manufacturing and wholesale and retail trade industrial divisions accounted for most of the reported amounts of business receipts and cost of sales and operations. For

manufacturers, FCDC's had somewhat smaller gross profit margins than did other domestic corporations, 29.4 versus 31.1 percent, for 1990. However, for trade companies, FCDC's reported gross profit margins only two-thirds the size of those reported by other domestic corporations, 16.2 versus 24.4 percent. Determining the factors which caused this difference is beyond the scope of this article.

Total receipts less total deductions for FCDC's amounted to \$3.4 billion for 1990. This is somewhat less than the \$4.0 billion of net income (less deficit) reported by these companies. Total receipts less total deductions includes all of the income "actually" (as opposed to "constructively") received by corporations and reported on tax returns. As differentiated from net income (less deficit), total receipts less total deductions includes nontaxable interest on State and local Government obligations and excludes constructive taxable income from related foreign corporations. Constructive income is comprised of includable income from Controlled Foreign Corporations and of foreign dividend income gross-up resulting from foreign taxes deemed paid. For 1990, FCDC's received \$0.5 billion of tax-exempt interest on State and local Government obligations and \$1.1 billion of constructive taxable income.

Net Income (Less Deficit)

The previous section discussed the difference, for statistical purposes, between total receipts less total deductions and net income (less deficit). It is also important to make the distinction between (positive) net income and taxable income (i.e., "U.S. income subject to tax" shown in the statistics). Because certain statutory special deductions, including the "net operating loss" deduction, were allowed most companies in computing their taxable income, the statistics for net income are generally larger than the amounts shown for taxable income.

The net income (less deficit) for foreign-controlled domestic corporations was \$4.0 billion for 1990. This was a substantial drop from the 1989 and 1988 amounts of \$8.3 and \$11.2 billion. By comparison, net income (less deficit) reported on all corporation income tax returns was \$370.6 billion for 1990, less than the 1989 and 1988 amounts of \$389.0 and \$413.0 billion.

FCDC's whose principal business activity was in manufacturing reported \$8.1 billion of net income (less deficit) for 1990, an increase from the \$6.7 billion reported for 1989. Wholesale and retail trade companies had a net deficit of \$2.6 billion for 1990, a substantial change from the \$0.9 billion profit they had the previous year. Finance, insurance and real estate companies also

Net income (less deficit) for FCDC's declined between 1989 (\$8.3 billion) and 1990 (\$4.0 billion).

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reported a net deficit (\$0.7 billion) for 1990, as compared to the \$0.8 billion profit they had for 1989. The services industrial division also had a net deficit, of \$1.3 billion, for 1990, somewhat larger than the net deficit of \$0.9 billion for the previous year.

The \$4.0 billion of net income (less deficit) was the result of 17,360 corporations reporting \$29.4 billion of (positive) profits and 26,753 companies reporting \$25.4 billion of deficits [8]. Thus, less than 4 out of every 10 (39.4 percent) domestic corporations with foreign owners reported a profit for 1990. By comparison, 53.4 percent of other domestic corporations filing U.S. income tax returns for the same year reported profits. The percentage of FCDC's reporting a profit for 1990 was similar to those percentages for the 1984-1989 period, varying between 39.0 percent and 43.3 percent.

The percentage of companies reporting (positive) profits varied among different industrial groups. Over half (51.7 percent) of the FCDC's classified in wholesale and retail trade reported profits for 1990. However, just one-fourth (25.1 percent) of those companies classified in finance, insurance and real estate reported profits. For manufacturing, 44.6 percent of FCDC's reported profits (see Table 1).

Six out of every 10 FCDC's reported deficits for 1990. Collectively, these companies had \$25.4 billion of deficits, up nearly 32 percent from the \$19.3 billion reported for 1989, and 66 percent greater than the 1988 total deficit of \$15.3 billion. Deficits could be carried back or forward to other tax years, under prescribed rules, to reduce the taxable income of those years (see "net operating loss deduction" in the Explanation of Selected Terms section).

The amount of pre-tax net income (less deficit) can be computed as a percentage of several key financial items (total assets, total receipts and net worth) for both foreign-controlled domestic corporations and other domestic corporations. It is desirable to compare these ratios between FCDC's and other domestic corporations on an industry basis (as opposed to an "all industries" basis) for two reasons. First, different business activities typically have different financial characteristics. For instance, companies classified in trade tend to have more receipts and less assets than do companies of similar size classified in finance, insurance and real estate. Second, the industry distribution between FCDC's and other domestic corporations may be significantly different. For example, 31

percent of FCDC's were classified in finance, insurance and real estate, as compared to only 17 percent of other domestic corporations.

Ratios of net income (less deficit) to total assets, total receipts and net worth, by industrial group, for other domestic corporations were available for the first time for 1990. (Previously, these ratios were computed for "other corporations" as opposed to "other domestic corporations." See the Explanation of Selected Terms section of this article for definitions of these terms.) The ratios for each of the three industrial groupings shown in Table 1 are all significantly lower for FCDC's than for other domestic companies. (However, ratios for just those returns which reported net income are somewhat similar between FCDC's and other domestic corporations.) For instance, the ratio of net income (less deficit) to total receipts for FCDC's was 1.8 percent for manufacturers, -0.6 percent for trade companies and also -0.6 percent for financial companies. By comparison, for other domestic corporations, the percentages were 5.1, 1.1 and 6.9, respectively (see Figure E).

Taxes

For 1990, profitable foreign-controlled domestic corporations reported \$23.7 billion of "U.S. income subject to tax" (or taxable income, i.e., the base on which tax was computed for purposes of the statistics), resulting in \$8.0 billion of regular tax. The \$8.7 billion of total income tax before credits reported by FCDC's comprised the regular tax plus the alternative minimum tax, the environmental tax, and the tax from recapture of investment credits. The alternative minimum tax was nearly \$0.7 billion for 1990.

The difference between the \$29.4 billion of positive profit (or net income) and \$23.7 billion of income subject to tax was the result of statutory special deductions. These deductions were allowed most corporations in computing their taxable income and included "net operating losses (NOL's)" from other years [9]. For 1990, the net operating loss deduction was \$4.9 billion and accounted for 82.1 percent of the total statutory special deductions (see the Explanation of Selected Terms section of this article for a discussion of the net operating loss deduction). It is also noteworthy that FCDC's reduced their 1990 net income by 16.6 percent using NOL's from prior years, while other domestic corporations only reduced their net income by 8.3 percent using NOL's (see Table 1).

Tax credits totaling \$1.3 billion reduced the U.S. tax liability of foreign-owned domestic corporations to \$7.4 billion for 1990 [10]. The largest credits claimed were \$1.0 billion of foreign tax credits and \$0.2 billion of general business credits. Other credits included the U.S.

Total income tax after credits for FCDC's increased to \$7.4 billion for 1990.

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possessions tax credit, prior-year minimum tax credit, orphan drug credit and the nonconventional source fuel credit. The \$7.4 billion of total U.S. income tax after credits represents the tax liability as reported by taxpayers. However, it does not include any changes made by taxpayers through amended returns or by the Internal Revenue Service as a result of examination or enforcement activities.

Like net income (less deficit), total income tax after credits as a percentage of key financial items can be compared for FCDC's and other domestic corporations. As shown in Table 1, ratios of total income tax after credits to total assets, total receipts and net worth are generally lower in each industrial division for FCDC's than for other domestic companies. (An exception does occur in the finance, insurance and real estate division when tax after credits is compared to net worth.) However, the differences in the ratios between the two groups of companies are not as pronounced as the ratios based on net income (less deficit).

For 1990, the ratio of total income tax after credits to total receipts for FCDC's was 1.0 percent for manufacturers, 0.3 percent for wholesalers and retailers and 1.0 percent for finance, insurance and real estate companies. By comparison, for other domestic corporations, the

percentages were 1.2, 0.5 and 1.1, in those industries (see Figure F).

Table 1, as well as Figures E and F, may imply that there was a group of FCDC's that collectively reported a substantial amount of profits and, thus, total income taxes after credits. However, there were other FCDC's that reported substantial deficits.

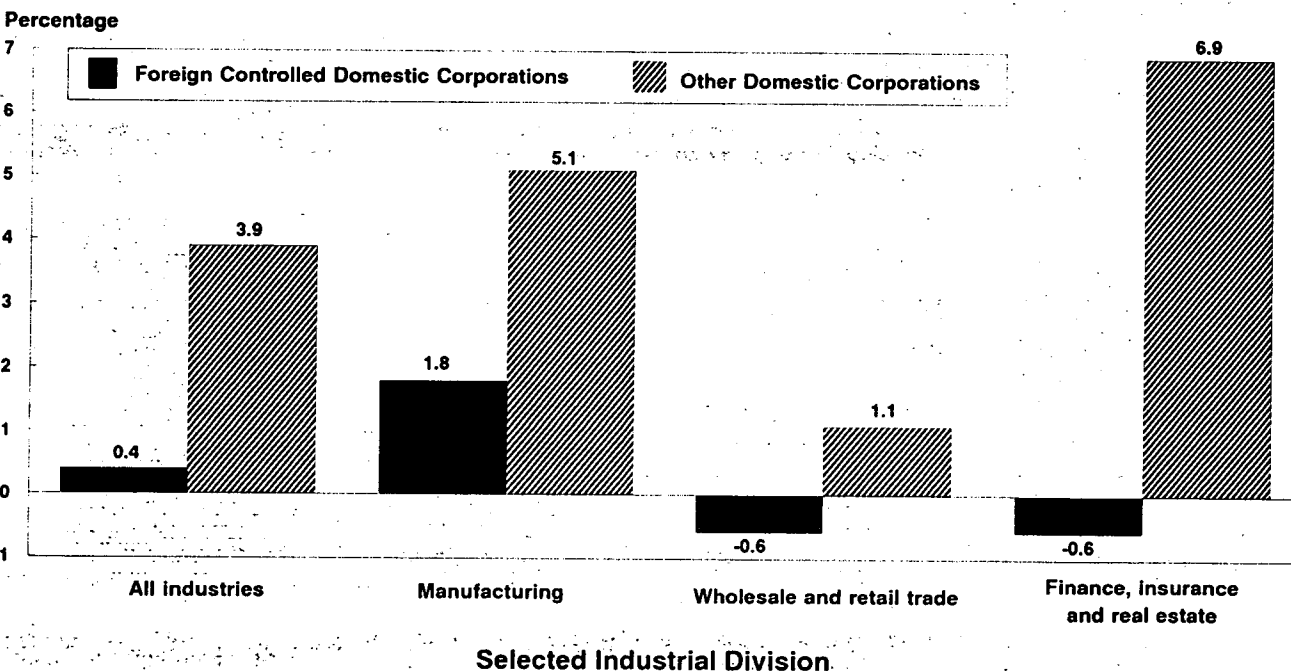
Table 1 also shows "worldwide income tax," which is defined as total income taxes after credits except the foreign tax credit. The foreign tax credit is included as a proxy for total foreign income taxes. Overall, for 1990, worldwide income taxes as a percentage of total assets, total receipts and net worth was lower for FCDC's than for other domestic corporations.

Age of Corporations

For the first time in recent years, selected financial data were compiled, for 1990, classified by the age of corporations (for both FCDC's and other domestic corporations) [11]. Two categories of corporations were established: "new" and "old." Each company included in the sample used for the statistics was placed into one of these categories based on the year of incorporation reported on the company's income tax return filed with the Internal Revenue Service. New corporations were those with years

Figure E

Net Income (Less Deficit) as a Percentage of Total Receipts for Selected Industrial Divisions, 1990



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of incorporation of 1988 and after. Old corporations were those incorporated in 1987 and before, or with unknown (i.e., unreported) dates of incorporation.

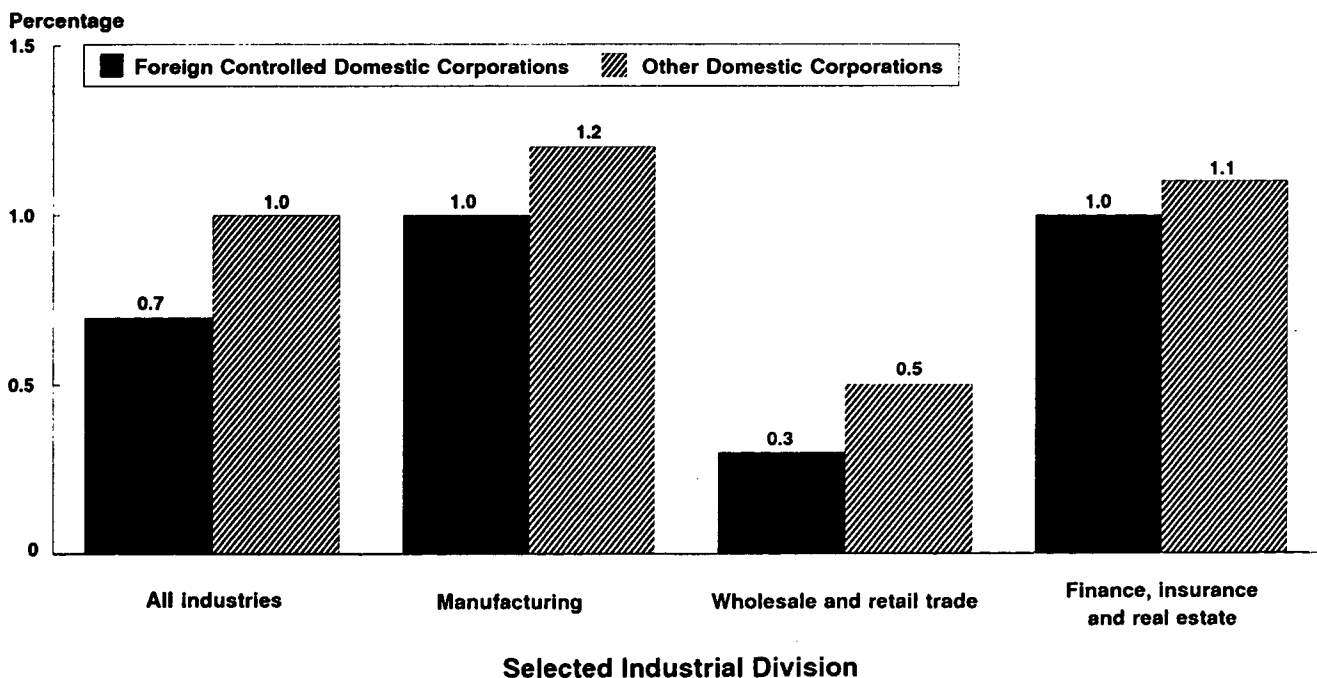
It should be noted that the year of incorporation may be somewhat unreliable as an indicator of the true age of corporations and the related information reported on their tax returns. For example, a consolidated return may include companies which fall into both the old and new categories. However, the return (including all of the financial information contained in it) was classified into just one of the categories based on the year of incorporation of the parent company. Another limitation is the case of an old corporation reorganizing itself and, as a result, becoming a new corporation based on the new year of incorporation. Here, a new corporation is not necessarily the same as a new business. A third limitation is that the year of incorporation is an item which is difficult to verify during statistical processing because there are no other items that it can be compared to on a tax return form. Thus, it is subject to greater error due to taxpayer reporting and data entry errors. Despite these limitations, it is believed that an analysis of the data by age of the corporations is worthwhile. Further, there is no known bias in the accuracy of the year of incorporation between FCDC's and other domestic corporations.

Comparing the data for FCDC's and other domestic corporations shown in Figure G provides some additional information on the characteristics of FCDC's. First, new corporations comprise a greater part of the total number of FCDC's as compared to the total number of other domestic corporations, 33.1 percent versus 19.3 percent. As compared to other domestic corporations, the new FCDC's also account for larger parts of total assets (12.9 percent versus 7.2 percent) and total receipts (8.8 percent versus 6.7 percent). These characteristics of new companies may account for part of the growth of overall FCDC activity (previously discussed).

New companies tend to be smaller than the old companies, in terms of the average size of total assets and total receipts. This is true for both FCDC's and other domestic corporations. For example, new FCDC's averaged \$6.4 million of receipts while their older counterparts had \$32.7 million of receipts. Similarly, other new domestic corporations averaged \$1.4 million of receipts compared to \$4.7 million for their older counterparts. This comparison also shows that FCDC's on the average tend to be larger than other domestic corporations, whether or not they are newly incorporated (see the related discussion on this characteristic under the Growth of Companies section, above.)

Figure F

Total Income Tax After Credits as a Percentage of Total Receipts for Selected Industrial Divisions, 1990



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Figure G

Foreign Controlled Domestic Corporations Compared to Other Domestic Corporations, by Age of Corporations, 1990

[Money amounts are in millions of dollars]

Item, percentage	Foreign controlled domestic corporations			Other domestic corporations		
	All corporations	New corporations	Old corporations	All corporations	New corporations	Old corporations
	(1)	(2)	(3)	(4)	(5)	(6)
Item						
Number of returns, total.....	44,113	14,588	29,525	2,086,734	402,232	1,684,502
With net income.....	17,360	3,994	13,366	1,114,887	153,821	961,066
With total income tax after credits.....	11,776	3,244	8,522	821,272	125,975	695,297
Total assets.....	1,652,255	213,650	1,438,605	15,558,561	1,121,674	14,436,887
Net worth.....	372,357	42,519	329,838	4,111,212	327,819	3,783,393
Total receipts.....	1,060,295	93,544	966,751	8,492,959	569,280	7,923,679
Net income (less deficit).....	3,966	-3,683	-7,649	333,289	3,554	329,735
Net income.....	29,410	1,626	27,784	449,306	24,900	424,406
Deficit.....	25,444	5,309	20,135	116,016	21,346	94,671
Income subject to tax.....	23,704	1,208	22,496	338,262	14,316	323,946
Total income tax:						
Before credits.....	8,719	484	8,235	117,470	4,776	112,694
After credits.....	7,438	447	6,992	87,020	3,765	83,255
Percentages						
Percentage of returns with:						
Net income.....	39.4	27.4	45.3	53.4	38.2	57.1
Total income tax after credits.....	26.7	22.2	28.9	39.4	31.3	41.3
Net worth as a percentage of total assets.....	22.5	19.9	22.9	26.4	29.2	26.2
Net income (less deficit) as a percentage of:						
Total assets.....	0.2	-1.7	0.5	2.1	0.3	2.3
Total receipts.....	0.4	-3.9	0.8	3.9	0.6	4.2
Net worth.....	1.1	-8.7	2.3	8.1	1.1	8.7
Total income tax after credits as a percentage of:						
Total assets.....	0.5	0.2	0.5	0.6	0.3	0.6
Total receipts.....	0.7	0.5	0.7	1.0	0.7	1.1
Net worth.....	2.0	1.1	2.1	2.1	1.1	2.2

NOTES: "New" corporations represent those with dates of incorporation of 1988 and after (i.e., through June 1991). "Old" corporations are those with dates of incorporation of 1987 and before, or with unreported dates of incorporation. Detail may not add to totals because of rounding.

On average, new companies (both FCDC's and other domestic corporations) tend to report less profits and taxes than do their older counterparts. Looking at net income (less deficit) as a percentage of total receipts, new FCDC's had a ratio of -3.9 for 1990, while old FCDC's had a 0.8 ratio. For other domestic corporations, the ratio was 0.6 percent for new companies and 4.2 percent for old companies. These percentages may also be compared to those shown for all industries in Figure E. Using total income tax after credits as a percentage of total receipts, the ratios for new and old FCDC's were 0.5 and 0.7 percent, respectively. For other domestic corporations, the ratios for new and old companies were 0.7 and 1.1 percent, respectively. Here, again, percentages may be compared to those shown for all industries in Figure F.

Summary

Direct foreign investment in the United States through FCDC's continued to grow at a relatively fast rate for 1990. While total assets reported on all U.S. corporation

income tax returns increased by 3.1 percent (using current dollars) over the previous year, assets of domestic corporations controlled by foreign persons increased by 15.6 percent [12]. As a result, the percentage of total corporate assets accounted for by FCDC's jumped from 8.1 percent for 1989 to 9.1 percent for 1990. The share of total corporate receipts accounted for by FCDC's also increased, from 8.8 to 9.3 percent.

Two industrial divisions (manufacturing and trade) generated approximately 81 percent of the total receipts of all FCDC's. From a country perspective, domestic corporations controlled by persons in Japan had worldwide receipts of \$280 billion, over 26 percent of the FCDC total. The United Kingdom accounted for another \$184 billion of receipts, 17 percent of the total.

The collective net income (less deficit) reported by foreign-controlled domestic corporations decreased to \$4.0 billion for 1990, as compared to \$8.3 billion for 1989. This reflects the increase in deficits (from \$19.3 to \$25.4 billion) reported by FCDC's for 1990. However,

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profitable FCDC's reported increased amounts of net income, \$29.4 billion for 1990 versus \$27.6 billion for 1989. Total income tax after credits also increased for 1990 to \$7.4 billion, up from \$6.2 billion for 1989.

Explanation of Selected Terms

The following are brief explanations of some of the terms used in this article. For more extensive definitions, see *Statistics of Income—1990, Corporation Income Tax Returns*.

Alternative minimum tax.—This tax was designed to ensure that no taxpayer with substantial economic income could avoid significant tax liability through a legitimate use of exclusions, deductions and credits. It is included in the statistics shown for "Total income tax before (and after) credits."

Attribution rules.—In regard to domestic corporations that are 50 percent or more owned by one foreign "person," these rules provide that an individual shall be considered as owning the stock of a corporation if it is owned, directly or indirectly, by or for his or her family. The family of an individual includes his or her spouse, brothers and sisters, ancestors, and lineal descendants. For more information on these rules, see section 267(c) of the Internal Revenue Code. However, if a corporation is owned by two or more unrelated persons, neither of whom owned 50 percent or more of the corporation, then that corporation was excluded from the statistics even though, together, these persons may have met the 50-percent-or-more ownership criterion.

Foreign person.—A foreign person (or entity) is defined as a person other than a U.S. person. A U.S. person includes: (1) a citizen or resident of the United States, (2) a domestic partnership, (3) a domestic corporation and (4) any estate or trust (other than a foreign estate or trust). Section 7701 of the Internal Revenue Code further defines the term, U.S. person.

Net income (or deficit).—This is the difference between gross receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. In this article, it is also referred to as "profits." It reflects not only actual receipts, but "constructive" receipts as well, i.e., certain income from Controlled Foreign Corporations and the foreign taxes deemed paid on foreign dividends received. Interest from State and local Government obligations is excluded. Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their "taxable income" (or "income subject to tax"), the statistics for net income are generally larger than the amounts shown for "U.S. income subject to tax," i.e., the base on

which the regular income tax was computed. See also the discussion of the "net operating loss deduction" in this section of the article.

Net operating loss deduction (NOLD).—A statutory "net operating loss" (NOL) for a given tax year could be carried back, in general, over a 3-year period to reduce the taxable income of those years, and any amount of the NOL not offset against income during that time could be carried forward against income for a period not exceeding 15 years. The amount of NOLD included in the statistics, however, consists only of losses from prior years carried forward and actually used to reduce taxable income for the current (1990) tax year. Losses incurred after the 1990 Tax Year and carried back to that year at a later date could not be reported on the tax returns used for this article. Net operating losses on which the 1990 deduction was based include: (1) the excess of ordinary and necessary business expenses over income in previous loss years, and (2) statutory special deductions claimed in a loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Other corporations.—In previous articles, due to the limited availability of statistics, certain FCDC data (such as by industry) could only be compared to data for "other corporations" [13]. The data for "other corporations" were residuals, based on all U.S. corporation income tax returns, except those for domestic companies controlled by a foreign person. For Tax Year 1990, additional statistical information was produced and, as a result, FCDC data could be compared exclusively to data for "other domestic corporations" (defined below).

Other domestic corporations.—Data shown in this article for these companies are based on Forms 1120 (*U.S. Corporation Income Tax Return*); 1120A (*U.S. Corporation Short-Form Income Tax Return*); 1120L (*U.S. Life Insurance Company Income Tax Return*); 1120-RIC (*U.S. Income Tax Return for Regulated Investment Companies*); 1120-REIT (*U.S. Income Tax Return for Real Estate Investment Trusts*); and, 1120PC (*U.S. Property and Casualty Insurance Company Income Tax Return*), stock companies. The following forms were excluded: 1120S (*U.S. Income Tax Return for an S Corporation*); 1120F (*U.S. Income Tax Return of a Foreign Corporation*); 1120-IC-DISC (*Interest-Charge Domestic International Sales Corporation Return*); 1120-FSC (*U.S. Income Tax Return of a Foreign Sales Corporation*) and 1120PC (mutual companies). This was done in order to use a group of corporations, for which statistics were readily available, that was as comparable as possible to FCDC'S.

Worldwide income tax.—For purposes of this article,

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worldwide income tax is approximated by the addition of total U.S. income tax after credits plus foreign tax credit. The foreign tax credit is used as a proxy for total foreign income taxes.

Worldwide receipts.—A domestic corporation (i.e., one incorporated in the United States), whether controlled by a foreign person or not, could have business activities in a foreign country as well as the United States. "Worldwide" receipts for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. Worldwide receipts also include those from foreign branch operations of U.S. companies.

Data Sources and Limitations

Sample

The statistics for domestic corporations controlled by a foreign person are based on samples of corporation income tax returns filed primarily on Form 1120. In addition, the 1990 statistics include data from the small numbers of other corporation income tax returns filed on Forms 1120L, 1120-RIC, 1120-REIT and 1120PC.

Forms 1120, 1120-RIC and 1120-REIT sampled returns were stratified based on the calendar year in which the return was filed (and sampled), business activity, size of total assets and size of "proceeds," which was the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow" (i.e., net income plus depreciation plus depletion). Forms 1120L and 1120PC were sampled based on the size of total assets.

For 1990, the achieved sampling rates for Forms 1120 alone (the overwhelming majority of the returns used for the sample) ranged from less than 1 percent to 100 percent. In general, Form 1120 returns with assets of \$25 million or more, or with "proceeds" of \$5 million or more, were selected for the study at the 100-percent rate. For additional information on the sampling rates, see *Statistics of Income—1990, Corporation Income Tax Returns*.

Because the data presented are estimates based on samples, they are subject to sampling error. To properly use these data, the magnitude of the sampling error should be known. Coefficients of variation (CV's) are used to measure that magnitude. For a general discussion of CV's, see the appendix to this publication. For a more detailed discussion of the CV's applicable to the corporation statistics, see *Statistics of Income—1990, Corporation Income Tax Returns*.

Nonsampling Limitations

Most of the data in this article relate to Tax Year 1990,

defined to cover returns with accounting periods that ended in a 12-month span beginning in July 1990 and ending in June 1991. As a result of the 12-month span for ending accounting periods, the statistics shown in this article include income received or expenses incurred during a 23-month span. For Tax Year 1990, that span was from August 1989 through June 1991.

Returns were selected for this study based on taxpayers' responses to a question that appears on the various types of Form 1120 which asks whether any foreign person owned, directly or indirectly, 50 percent or more of the filing corporation's voting stock [14]. Taxpayers sometimes incorrectly answer this question, or do not answer the question at all. However, prior to tabulation, corporations with large amounts of assets for which there were changes in foreign ownership status between 1989 and 1990 were researched and verified. These large corporations have a dominating effect on the estimates for balance sheet, income statement and tax items.

Each return used for the statistics had an industry code reported or assigned during statistical processing. This code was used as a classifier of the returns. The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities or may have been a consolidated return filed for an affiliated group of corporations which conducted different business activities. To the extent that some consolidated (and nonconsolidated) corporations were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

There is an additional limitation related to data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, FCDC's, as U.S. distributors of products made in foreign countries by their parent companies, were classified as wholesalers. However, other domestic corporations included in consolidated returns covering the manufacture and distribution of similar products may have been classified as manufacturers.

Each return used for the statistics also had a foreign country code assigned during statistical processing, which identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country in which the foreign entity was incorporated, organized, created or administered. The code was also used as a classifier of the returns. To the extent that a holding company or other affiliated entity was part of a

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chain between a U.S. subsidiary company and the ultimate parent, the data are not entirely related to the foreign country under which they are shown.

Notes and References

- [1] Direct investment is different from portfolio investment in that the latter exerts no control over the management of the enterprise, except to the extent, for example, of rights to vote periodically in stockholder meetings of corporations. The portfolio investor has a minimal interest in a company, and is primarily seeking dividend payments or an increase in the value of the shares of stock.
- [2] The Bureau of Economic Analysis, U.S. Department of Commerce, periodically publishes data on foreign investors' outlays to acquire or establish U.S. businesses. See, for example, *United States Department of Commerce News*, BEA 92-23, June 9, 1992.
- [3] Sections 7701(a)(4) and (5) of the Internal Revenue Code define a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation is "one which is not domestic."
- [4] For the 1989 statistics, see "Foreign Corporations with Income Effectively Connected with a U.S. Business, 1989," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1, 1993.
- [5] Beginning with 1988, returns of Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations were not included in the totals for all U.S. corporation income tax returns. Previously, they were. Because these returns accounted for such a small portion of the total for most financial items, this change is not considered to be significant in terms of year-to-year comparisons.
- [6] For percentages comparable to those shown in Figure C for Tax Year 1989, see Hobbs, James R., "Domestic Corporations Controlled by Foreign Persons, 1989," *Statistics of Income Bulletin*, Winter 1992-1993, Volume 12, Number 3, 1993.
- [7] For statistical processing purposes, certain items (such as sales and excise taxes, depreciation, depletion, amortization, advertising and interest expenses) reported by taxpayers in cost of goods sold schedules were transferred to their respective and separate deduction categories.
- [8] The 26,753 companies reporting a deficit include a small number of "breakeven" companies, i.e., those whose receipts and deductions were equal.
- [9] For 1990, the definition of total statutory special deductions was changed to include the deduction for capital gains dividends paid by regulated investment companies and the deduction for small life insurance companies.
- [10] Table 1 shows estimates of "worldwide income tax" for foreign-controlled domestic corporations, as well as for other domestic corporations. These estimates are derived by adding foreign tax credit to the U.S. total income tax after reduction by all of the credits, on the assumption that the foreign tax credit represents the foreign income taxes paid by domestic corporations.
- [11] For financial data of both FCDC's and other domestic corporations shown by size of total assets, see United States General Accounting Office, "International Taxation: Taxes of Foreign- and U.S.-Controlled Corporations," Fact Sheet, June 1993. Statistics by size of total assets were not available for this article.
- [12] The 15.6 percent increase between 1989 and 1990 in the assets of domestic corporations controlled by foreign persons, as well as the 3.1 percent increase for all corporations, may overstate the actual "growth in investment." Assets are reported at book value on tax returns. The book value of newly acquired assets is generally greater than the book value of similar assets they replaced. New corporations may tend to have a greater percentage of new assets with greater book values. To the extent that new corporations composed a greater portion of FCDC's than they did for other companies, the comparison of 15.6 percent to 3.1 percent (above) may be limited.
- [13] For previous articles, see Hobbs, James R., "Domestic Corporations Controlled by Foreign Persons, 1989," *Statistics of Income Bulletin*, Winter 1992-1993, Volume 12, Number 3; "Domestic Corporations Controlled by Foreign Persons, 1988," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2; and "Domestic Corporations Controlled by Foreign Persons, 1987," *Statistics of Income Bulletin*, Summer 1990, Volume 10, Number 1.
- [14] The method of selecting returns for this study may exclude certain domestic companies that are effectively controlled by foreign persons, such as public companies in which "control" may be exercised with as little as 10 to 20 percent of the stock holdings.

Domestic Corporations Controlled by Foreign Persons, 1990

Table 1.--Foreign Controlled Domestic Corporations Compared With Other Domestic Corporations, by Selected Industrial Division

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item, percentage	All industries		Manufacturing	
	Foreign controlled domestic corporations	Other domestic corporations ¹	Foreign controlled domestic corporations	Other domestic corporations ¹
Items	(1)	(2)	(3)	(4)
Number of returns, total.....	44,113	2,086,734	5,416	182,714
With net income.....	17,360	1,114,887	2,414	102,270
With total income tax after credits.....	11,776	821,272	n.a.	n.a.
Total assets.....	1,652,254,912	15,558,561,219	566,732,159	3,216,492,428
Returns with net income.....	913,724,322	12,080,579,920	355,194,811	2,710,443,663
Returns with deficit ²	738,530,590	3,477,981,299	211,537,348	506,048,765
Liabilities.....	1,279,897,915	11,447,348,941	373,890,566	2,074,897,659
Net worth.....	372,356,997	4,111,212,278	192,841,593	1,141,594,769
Returns with net income.....	236,036,080	3,655,068,074	128,106,556	1,045,133,815
Returns with deficit ²	136,320,917	456,144,204	64,735,037	96,460,954
Total receipts.....	1,060,295,309	8,492,959,169	446,044,995	2,942,813,944
Returns with net income.....	666,765,615	6,626,319,026	285,947,805	2,493,930,283
Returns with deficit ²	393,529,694	1,866,640,143	160,097,190	448,883,661
Business receipts (all returns).....	950,082,520	7,172,459,068	418,337,354	2,719,996,152
Interest on State and local Government obligations (all returns).....	465,194	30,988,327	59,861	1,571,620
Other interest (all returns).....	67,315,202	802,818,017	9,294,273	70,118,397
Total deductions.....	1,056,921,369	8,156,878,750	438,642,559	2,818,522,044
Cost of sales and operations.....	709,052,295	4,712,665,636	295,156,696	1,874,656,327
Interest paid.....	77,561,887	664,247,126	21,445,968	125,304,465
Depreciation.....	28,927,272	272,952,354	14,364,259	100,061,959
Taxes paid.....	16,859,766	196,863,265	9,204,797	71,172,674
Amortization.....	4,210,232	24,164,689	2,349,461	8,628,829
Total receipts less total deductions.....	3,373,941	336,080,420	7,402,436	124,291,900
Constructive taxable income from related foreign corporations.....	1,056,823	35,716,736	776,210	28,765,844
Net income (less deficit).....	3,965,570	333,289,411	8,118,786	151,487,283
Net income.....	29,409,652	449,305,734	16,034,236	180,533,375
Deficit.....	25,444,082	116,016,323	7,915,450	29,046,092
Total statutory special deductions.....	5,943,037	120,991,682	n.a.	n.a.
Net operating loss deduction.....	4,876,839	37,082,788	n.a.	n.a.
Income subject to tax.....	23,704,023	338,262,179	13,924,194	165,427,867
Total income tax before credits.....	8,718,529	117,470,387	5,053,350	59,303,135
Regular tax.....	8,008,250	109,891,047	4,717,191	55,926,868
Alternative minimum tax.....	661,032	7,059,815	302,790	3,114,955
Total credits.....	1,280,048	30,450,778	712,947	24,701,379
Foreign tax credit.....	970,622	23,980,990	527,675	20,249,689
General business credit.....	190,439	2,635,642	138,231	1,090,778
Total income tax after credits.....	7,438,480	87,019,609	4,340,404	34,601,755
Returns with net income.....	7,278,311	86,073,513	4,257,919	34,431,692
Worldwide income tax.....	8,408,102	111,000,599	4,868,079	54,851,444

Footnotes at end of table.

Domestic Corporations Controlled by Foreign Persons, 1990

Table 1.—Foreign Controlled Domestic Corporations Compared With Other Domestic Corporations, by Selected Industrial Division – Continued

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Item, percentage	All industries		Manufacturing	
	Foreign controlled domestic corporations	Other domestic corporations ¹	Foreign controlled domestic corporations	Other domestic corporations ¹
	(1)	(2)	(3)	(4)
Percentages				
Percentage of returns with:				
Net income.....	39.4	53.4	44.6	56.0
Total income tax after credits.....	26.7	39.4	n.a.	n.a.
Returns with net income as a percentage of all returns, as measured by:				
Total assets.....	55.3	77.6	62.7	84.3
Total receipts.....	62.9	78.0	64.1	84.7
Net worth.....	63.4	88.9	66.4	91.6
Net worth as a percentage of total assets.....	22.5	26.4	34.0	35.5
Cost of sales and operations as a percentage of:				
Total receipts.....	66.9	55.5	66.2	63.7
Business receipts.....	74.6	65.7	70.6	68.9
Business receipts less cost of sales and operations as a percentage of business receipts (i.e., "gross profit margin").....	25.4	34.3	29.4	31.1
Interest paid as a percentage of:				
Total assets.....	4.7	4.3	3.8	3.9
Liabilities.....	6.1	5.8	5.7	6.0
Total receipts.....	7.3	7.8	4.8	4.3
Depreciation as a percentage of:				
Total assets.....	1.8	1.8	2.5	3.1
Total receipts.....	2.7	3.2	3.2	3.4
Amortization as a percentage of:				
Total assets.....	0.3	0.2	0.4	0.3
Total receipts.....	0.4	0.3	0.5	0.3
Total receipts less total deductions as a percentage of:				
Total assets.....	0.2	2.2	1.3	3.9
Total receipts.....	0.3	4.0	1.7	4.2
Net worth.....	0.9	8.2	3.8	10.9
All returns: Net income (less deficit) as a percentage of:				
Total assets.....	0.2	2.1	1.4	4.7
Total receipts.....	0.4	3.9	1.8	5.1
Net worth.....	1.1	8.1	4.2	13.3
Returns with net income: Net income as a percentage of:				
Total assets.....	3.2	3.7	4.5	6.7
Total receipts.....	4.4	6.8	5.6	7.2
Net worth.....	12.5	12.3	12.5	17.3
Returns with deficit ² : Deficit as a percentage of:				
Total assets.....	3.4	3.3	3.7	5.7
Total receipts.....	6.5	6.2	4.9	6.5
Net worth.....	18.7	25.4	12.2	30.1
Net operating loss deduction as a percentage of net income.....	16.6	8.3	n.a.	n.a.
All returns: Total income tax after credits as a percentage of:				
Total assets.....	0.5	0.6	0.8	1.1
Total receipts.....	0.7	1.0	1.0	1.2
Net worth.....	2.0	2.1	2.3	3.0
Returns with net income: Total income tax after credits as a percentage of:				
Total assets.....	0.8	0.7	1.2	1.3
Total receipts.....	1.1	1.3	1.5	1.4
Net worth.....	3.1	2.4	3.3	3.3
Worldwide income tax as a percentage of:				
Total assets.....	0.5	0.7	0.9	1.7
Total receipts.....	0.8	1.3	1.1	1.9
Net worth.....	2.3	2.7	2.5	4.8

Footnotes at end of table.

Domestic Corporations Controlled by Foreign Persons, 1990

Table 1:--Foreign Controlled Domestic Corporations Compared With Other Domestic Corporations, by Selected Industrial Division -- Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item, percentage	Wholesale and retail trade		Finance, insurance and real estate	
	Foreign controlled domestic corporations	Other domestic corporations ¹	Foreign controlled domestic corporations	Other domestic corporations ¹
Items	(5)	(6)	(7)	(8)
Number of returns, total.....	15,193	587,614	13,503	345,592
With net income.....	7,861	315,135	3,396	194,107
With total income tax after credits.....	n.a.	n.a.	n.a.	n.a.
Total assets.....	229,104,189	987,532,090	706,066,305	9,112,120,008
Returns with net income.....	120,723,459	667,721,567	368,606,985	7,002,841,231
Returns with deficit ²	108,380,730	319,810,523	337,459,320	2,109,278,777
Liabilities.....	183,956,077	742,046,494	624,315,594	7,134,532,178
Net worth.....	45,148,112	245,485,596	81,750,711	1,977,587,830
Returns with net income.....	31,679,272	222,631,034	45,795,514	1,717,333,524
Returns with deficit ²	13,468,840	22,854,562	35,955,197	260,254,306
Total receipts.....	416,072,449	2,079,253,916	112,518,337	1,587,066,723
Returns with net income.....	270,858,107	1,535,923,203	61,505,424	1,204,771,385
Returns with deficit ²	145,214,342	543,330,713	51,012,913	382,295,338
Business receipts (all returns).....	402,893,143	2,010,166,561	52,049,690	684,432,720
Interest on State and local Government obligations (all returns).....	37,887	1,341,517	356,691	27,210,945
Other interest (all returns).....	5,834,944	22,572,891	49,106,502	678,335,341
Total deductions.....	418,657,191	2,055,939,526	112,948,776	1,446,656,215
Cost of sales and operations.....	337,433,085	1,519,469,459	29,958,809	394,781,515
Interest paid.....	11,196,423	44,329,039	39,298,600	406,065,632
Depreciation.....	6,638,071	28,028,125	3,598,036	28,699,237
Taxes paid.....	3,477,026	33,042,832	2,143,437	24,484,830
Amortization.....	667,952	2,329,553	379,221	4,127,124
Total receipts less total deductions.....	-2,584,743	23,314,390	-430,439	140,410,508
Constructive taxable income from related foreign corporations.....	64,981	1,628,700	132,711	3,627,706
Net income (less deficit).....	-2,557,649	23,601,572	-654,420	109,306,690
Net income.....	4,990,653	41,684,102	4,637,959	142,232,674
Deficit.....	7,548,302	18,082,530	5,292,379	32,925,984
Total statutory special deductions.....	n.a.	n.a.	n.a.	n.a.
Net operating loss deduction.....	n.a.	n.a.	n.a.	n.a.
Income subject to tax.....	4,011,899	38,041,006	3,453,646	60,802,826
Total income tax before credits.....	1,463,248	12,328,983	1,269,065	19,458,885
Regular tax.....	1,345,230	11,940,685	1,163,882	18,143,857
Alternative minimum tax.....	112,266	348,809	98,137	1,184,433
Total credits.....	47,272	1,175,849	114,721	1,878,858
Foreign tax credit.....	23,546	911,050	86,370	1,516,654
General business credit.....	20,293	193,682	23,429	165,950
Total income tax after credits.....	1,415,977	11,153,134	1,154,344	17,580,027
Returns with net income.....	1,379,835	11,072,430	1,142,483	17,394,733
Worldwide income tax.....	1,439,523	12,064,184	1,240,714	19,096,681

Footnotes at end of table.

Domestic Corporations Controlled by Foreign Persons, 1990

Table 1.—Foreign Controlled Domestic Corporations Compared With Other Domestic Corporations, by Selected Industrial Division — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item, percentage	Wholesale and retail trade		Finance, insurance and real estate	
	Foreign controlled domestic corporations	Other domestic corporations ¹	Foreign controlled domestic corporations	Other domestic corporations ¹
	(5)	(6)	(7)	(8)
Percentages				
Percentage of returns with:				
Net income.....	51.7	53.6	25.1	56.2
Total income tax after credits.....	n.a.	n.a.	n.a.	n.a.
Returns with net income as a percentage of all returns, as measured by:				
Total assets.....	52.7	67.6	52.2	76.9
Total receipts.....	65.1	73.9	54.7	75.9
Net worth.....	70.2	90.7	56.0	86.8
Net worth as a percentage of total assets.....	19.7	24.9	11.6	21.7
Cost of sales and operations as a percentage of:				
Total receipts.....	81.1	73.1	26.6	24.9
Business receipts.....	83.8	75.6	57.6	57.7
Business receipts less cost of sales and operations as a percentage of business receipts (i.e., "gross profit margin").....	16.2	24.4	42.4	42.3
Interest paid as a percentage of:				
Total assets.....	4.9	4.5	5.6	4.5
Liabilities.....	6.1	6.0	6.3	5.7
Total receipts.....	2.7	2.1	34.9	25.6
Depreciation as a percentage of:				
Total assets.....	2.9	2.8	0.5	0.3
Total receipts.....	1.6	1.3	3.2	1.8
Amortization as a percentage of:				
Total assets.....	0.3	0.2	0.1	(²)
Total receipts.....	0.2	0.1	0.3	0.3
Total receipts less total deductions as a percentage of:				
Total assets.....	-1.1	2.4	-0.1	1.5
Total receipts.....	-0.6	1.1	-0.4	8.8
Net worth.....	-5.7	9.5	-0.5	7.1
All returns: Net income (less deficit) as a percentage of:				
Total assets.....	-1.1	2.4	-0.1	1.2
Total receipts.....	-0.6	1.1	-0.6	6.9
Net worth.....	-5.7	9.6	-0.8	5.5
Returns with net income: Net income as a percentage of:				
Total assets.....	4.1	6.2	1.3	2.0
Total receipts.....	1.8	2.7	7.5	11.8
Net worth.....	15.8	18.7	10.1	8.3
Returns with deficit ² : Deficit as a percentage of:				
Total assets.....	7.0	5.7	1.6	1.6
Total receipts.....	5.2	3.3	10.4	8.6
Net worth.....	56.0	79.1	14.7	12.7
Net operating loss deduction as a percentage of net income.....	n.a.	n.a.	n.a.	n.a.
All returns: Total income tax after credits as a percentage of:				
Total assets.....	0.6	1.1	0.2	0.2
Total receipts.....	0.3	0.5	1.0	1.1
Net worth.....	3.1	4.5	1.4	0.9
Returns with net income: Total income tax after credits as a percentage of:				
Total assets.....	1.1	1.7	0.3	0.2
Total receipts.....	0.5	0.7	1.9	1.4
Net worth.....	4.4	5.0	2.5	1.0
Worldwide income tax as a percentage of:				
Total assets.....	0.6	1.2	0.2	0.2
Total receipts.....	0.3	0.6	1.1	1.2
Net worth.....	3.2	4.9	1.5	1.0

n.a. - not available.

¹ Includes Forms 1120, 1120A, 1120L, 1120-RIC, 1120-REIT, and 1120PC (stock). Excludes Forms 1120S, 1120F, 1120-IC-DISC, 1120-FSC and 1120PC (mutual).

² Includes "breakeven" returns, i.e., those with equal amounts of receipts and deductions.

³ Less than 0.05 percent.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1991

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1989	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	74,279,831	82,229,332	93,902,469	101,660,287	112,135,673	113,717,138	114,730,123
Form 1040 returns	74,279,831	54,527,726	57,122,592	67,006,425	71,563,456	69,270,236	68,992,987
Form 1040A returns	N/A	27,701,606	36,779,877	18,124,702	20,478,063	25,917,288	26,605,992
Form 1040EZ returns	N/A	N/A	N/A	16,529,160	20,094,154	18,529,614	19,131,143
Adjusted gross income (AGI) ¹	631,692,540	947,784,873	1,613,731,497	2,305,951,483	3,256,358,156	3,405,427,348	3,484,533,661
Salaries and wages:							
Number of returns.....	66,965,659	73,520,046	83,802,109	87,198,001	95,487,922	96,729,912	97,066,245
Amount.....	531,883,892	795,399,462	1,349,842,802	1,928,200,978	2,449,530,553	2,599,401,271	2,674,260,752
Taxable interest received:							
Number of returns.....	32,630,355	40,378,240	49,019,575	64,526,434	69,881,648	70,369,662	70,161,547
Amount.....	22,021,267	43,433,554	102,009,444	182,109,194	220,015,823	227,083,888	209,411,465
Tax-exempt interest: ²							
Number of returns.....	n.a.	n.a.	n.a.	n.a.	3,730,291	3,916,925	4,128,715
Amount.....	n.a.	n.a.	n.a.	n.a.	37,589,693	40,228,405	43,111,140
Dividends in AGI: ³							
Number of returns.....	7,729,939	8,853,491	10,738,982	15,527,579	23,079,592	22,904,441	23,228,826
Amount.....	15,806,924	21,892,126	38,761,253	55,046,351	81,309,036	80,168,536	77,284,498
Business or profession net income:							
Number of returns.....	4,827,064	5,434,857	6,305,794	8,640,701	11,017,545	11,221,925	11,549,015
Amount.....	33,542,837	44,861,623	66,995,010	98,775,563	152,416,377	161,657,252	162,870,485
Business or profession net loss:							
Number of returns.....	1,332,921	1,807,685	2,575,325	3,259,640	3,143,151	3,415,666	3,480,310
Amount.....	2,988,636	5,440,145	11,865,856	20,002,986	19,678,697	20,227,059	21,006,471
Net capital gain in AGI: ⁵							
Number of returns.....	5,488,224	5,798,724	6,973,930	9,991,808	10,722,512	9,217,141	10,394,928
Amount.....	10,655,553	16,034,430	32,723,298	72,183,321	153,513,725	123,783,047	111,442,947
Net capital loss in AGI:							
Number of returns.....	2,474,439	2,513,399	1,955,544	2,667,409	4,337,150	5,070,741	4,614,075
Amount.....	1,648,870	1,727,272	3,063,698	3,905,541	7,882,795	9,551,854	8,667,127
Pensions and annuities in AGI: ⁶							
Number of returns.....	3,249,558	5,088,937	7,373,704	13,133,295	16,816,830	17,014,091	17,907,232
Amount.....	7,878,808	20,886,871	43,339,736	95,096,003	147,358,442	159,294,448	176,501,725
Unemployment compensation in AGI: ⁷							
Number of returns.....	N/A	N/A	1,798,210	4,771,546	7,175,322	8,014,136	9,931,421
Amount.....	N/A	N/A	2,028,456	6,355,539	12,095,062	15,453,147	23,309,714
Social security benefits in AGI:							
Number of returns.....	N/A	N/A	N/A	2,956,073	4,675,100	5,082,575	5,333,413
Amount.....	N/A	N/A	N/A	9,594,182	17,347,058	19,686,539	21,359,312
Rent net income: ⁸							
Number of returns.....	3,595,041	3,737,264	3,653,996	3,541,964	3,766,547	3,933,823	4,025,577
Amount.....	4,884,370	8,053,918	13,664,671	16,340,908	23,912,182	25,886,388	27,447,747
Rent net loss: ⁸							
Number of returns.....	2,456,606	2,834,547	3,809,821	5,390,750	5,245,122	5,163,186	5,101,001
Amount.....	2,457,918	4,621,220	13,464,274	36,163,023	33,301,182	33,450,215	33,252,799
Royalty net income: ⁹							
Number of returns.....	473,160	547,192	707,018	960,701	1,104,224	1,170,627	1,205,808
Amount.....	877,106	1,867,085	4,213,345	7,243,748	4,047,260	4,534,436	4,863,698
Royalty net loss: ⁹							
Number of returns.....	32,691	24,809	37,297	77,189	61,368	49,133	43,097
Amount.....	70,741	97,700	308,361	385,360	99,096	125,855	111,869
Partnership and S Corporation net income:							
Number of returns ¹⁰	2,200,000	2,500,000	3,200,000	2,477,459	3,098,635	3,210,384	3,164,227
Amount.....	12,637,912	12,811,091	10,099,346	48,477,552	107,373,738	112,029,507	109,117,232
Partnership and S Corporation net loss:							
Number of returns ¹¹	(12)	(12)	(12)	3,010,212	2,829,653	2,767,074	2,335,233
Amount.....	(12)	(12)	(12)	51,004,143	44,281,682	45,007,276	45,926,843
Estate or trust net income:							
Number of returns.....	573,700	676,691	865,381	1,075,119	470,841	444,953	414,875
Amount.....	1,533,321	2,740,733	4,974,127	10,328,599	4,502,464	4,633,163	4,313,452
Estate or trust net loss:							
Number of returns.....	41,473	56,990	40,916	73,534	81,656	74,127	62,331
Amount.....	84,521	186,410	414,096	652,621	543,568	467,976	608,053
Farm net income:							
Number of returns.....	1,792,438	1,340,485	1,123,085	891,562	1,029,336	996,360	934,032
Amount.....	5,688,226	10,112,147	9,938,950	6,493,117	11,498,065	11,395,305	9,544,222
Farm net loss:							
Number of returns.....	1,234,092	1,414,556	1,485,345	1,729,299	1,330,382	1,324,793	1,356,876
Amount..... ¹³	2,899,513	6,548,822	11,731,416	18,498,600	11,712,004	11,829,067	12,397,229
Total statutory adjustments:							
Number of returns ¹⁴	6,370,552	9,024,255	13,148,919	37,763,418	9,926,729	16,648,032	16,990,443
Amount..... ¹⁴	7,665,251	15,101,999	28,614,061	95,082,299	24,572,969	33,974,231	34,716,128
Individual Retirement Arrangements: ¹⁵							
Number of returns.....	N/A	1,211,794	2,564,421	16,205,846	5,824,914	5,223,737	4,666,078
Amount.....	N/A	1,436,443	3,430,894	38,211,574	10,828,694	9,858,219	9,030,177
Self-employed retirement plans:							
Number of returns.....	591,655	595,892	568,936	675,822	822,353	824,327	840,087
Amount.....	847,692	1,603,788	2,007,686	5,181,993	6,326,156	6,777,645	6,912,855
Married couples who both work:							
Number of returns.....	N/A	N/A	N/A	24,835,278	N/A	N/A	N/A
Amount.....	N/A	N/A	N/A	24,814,983	N/A	N/A	N/A

Selected Historical and Other Data

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1991--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	1970	1975	1980	1985	1989	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Exemptions:							
Number of exemptions, total ¹⁶	204,126,402	212,202,596	227,925,098	244,180,202	223,756,252	227,549,246	231,296,627
Number, age 65 or over	8,904,331	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A
Amount ¹⁶	127,531,202	159,140,845	227,569,280	253,720,447	447,129,806	465,985,366	491,084,150
Total deductions:							
Number of returns ¹⁷	73,862,448	81,585,541	88,491,251	96,848,626	111,311,212	112,795,712	113,794,693
Amount ¹⁷	120,549,755	233,181,778	346,000,155	554,733,523	740,409,033	789,941,575	818,773,883
Standard deductions:							
Number of returns, total	38,432,401	55,511,480	59,540,969	57,000,442	79,338,895	80,620,774	81,304,774
Amount	32,371,271	100,921,181	127,972,018	149,709,998	309,431,034	331,456,520	351,076,010
Returns with additional standard deductions for age 65 or blindness:							
Number of returns	N/A	N/A	N/A	N/A	10,551,521	10,954,167	11,038,416
Amount	N/A	N/A	N/A	N/A	9,452,043	10,615,715	10,979,059
Itemized deductions:							
Number of returns ¹⁹	35,430,047	26,074,061	28,950,282	39,848,184	31,972,317	32,174,938	32,489,919
Amount ¹⁹	88,178,487	122,260,601	218,028,139	405,023,525	430,977,999	458,485,055	467,697,873
Medical and dental expense:							
Number of returns ²⁰	27,437,549	19,483,273	19,458,318	10,777,296	5,128,338	5,090,958	5,338,966
Amount	10,585,749	11,422,312	14,972,082	22,926,214	20,920,881	21,456,587	23,726,112
Taxes paid:							
Number of returns ²¹	35,160,636	25,929,082	28,749,278	39,548,023	31,392,533	31,594,114	31,968,878
Amount	32,014,673	44,141,289	69,404,275	128,084,618	131,299,652	140,011,461	147,858,422
Interest paid:							
Number of returns ²²	29,205,679	23,385,461	26,676,836	36,286,822	29,437,522	29,394,600	27,418,495
Amount	23,929,477	38,885,282	91,187,006	180,094,578	193,186,034	208,354,360	213,725,293
Contributions:							
Number of returns	33,633,601	24,642,672	26,601,428	36,162,178	29,132,486	29,230,265	29,551,349
Amount	12,892,732	15,393,331	25,809,608	47,962,848	55,459,205	57,242,757	60,575,848
Taxable income:							
Number of returns ²³	59,593,598	65,852,602	88,104,696	96,124,046	92,313,789	93,148,332	92,717,816
Amount	401,154,285	595,492,866	1,279,985,360	1,820,740,833	2,173,345,881	2,263,661,230	2,284,087,935
Income tax before credits:							
Number of returns ²⁴	59,596,755	65,854,734	76,135,819	85,994,216	92,246,065	93,089,368	92,635,791
Amount ²⁵	84,156,695	132,452,044	256,294,315	332,165,333	438,240,138	453,127,579	454,502,664
Total tax credits:							
Number of returns ²⁶	n.a.	n.a.	19,674,483	20,995,285	12,034,697	12,483,535	12,736,913
Amount ²⁶	396,610	8,069,846	7,215,839	10,248,044	6,131,134	6,831,187	7,286,497
Child care credit:							
Number of returns	n.a.	n.a.	4,230,757	8,417,522	6,028,094	6,143,590	5,896,435
Amount	n.a.	n.a.	956,439	3,127,702	2,439,471	2,549,004	2,520,549
Credit for the elderly and disabled:							
Number of returns	1,357,266	784,808	561,918	462,548	319,758	339,818	285,085
Amount	167,656	128,968	134,993	108,642	64,490	61,898	57,083
Residential energy credit:							
Number of returns	N/A	N/A	n.a.	n.a.	N/A	N/A	N/A
Amount	N/A	N/A	562,141	811,675	N/A	N/A	N/A
Foreign tax credit:							
Number of returns	200,397	n.a.	393,074	453,863	641,557	772,143	874,583
Amount	169,623	381,985	1,341,675	782,561	1,311,742	1,682,307	1,824,334
Investment credit:							
Number of returns	n.a.	n.a.	n.a.	(27)	(27)	(27)	(27)
Amount	30,554	1,593,150	3,288,415	(27)	(27)	(27)	(27)
General business credit:							
Number of returns	N/A	N/A	N/A	4,614,307	332,419	262,573	259,625
Amount	N/A	N/A	N/A	4,791,132	593,192	616,288	522,507
Income tax after credits:							
Number of returns	59,314,011	61,483,928	73,840,395	82,762,130	89,162,747	89,844,225	88,717,148
Amount	83,787,323	124,382,197	249,078,475	321,917,289	432,109,004	446,296,392	447,216,167
Total income tax:							
Number of returns	59,317,371	61,490,737	73,906,244	82,846,420	89,178,355	89,862,434	88,733,587
Amount	83,909,311	124,526,297	250,341,440	325,710,254	432,939,998	447,126,703	448,429,593
Minimum tax:							
Number of returns	18,942	20,188	94,599	N/A	N/A	N/A	N/A
Amount	121,988	144,099	412,638	N/A	N/A	N/A	N/A
Alternative minimum tax:							
Number of returns	N/A	N/A	122,670	427,688	117,483	132,103	243,672
Amount	N/A	N/A	850,326	3,791,672	830,994	830,313	1,213,426
Overpayments, total:							
Number of returns	55,273,385	63,825,188	69,868,451	77,424,003	80,908,202	83,507,580	85,564,104
Amount	15,727,892	29,363,945	49,458,344	78,220,146	81,252,232	88,479,352	95,269,292
Overpayment refunds:							
Number of returns	53,126,294	62,660,424	68,232,903	74,914,665	78,271,544	80,514,484	82,402,017
Amount	14,043,484	27,252,870	46,680,072	68,933,993	71,735,083	78,103,385	84,043,194
Tax due at time of filing:							
Number of returns	16,478,813	15,842,400	21,755,516	21,210,194	28,044,448	26,986,948	25,567,640
Amount	8,725,671	14,208,747	32,843,576	39,091,228	60,156,928	56,561,150	53,046,236

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991

(Money amounts are in thousands of dollars, except where indicated)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES²								
Number of returns.....	115,766,796	47,108,402	28,966,416	21,393,810	11,307,496	3,622,829	2,527,093	842,750
Number of exemptions.....	252,765,092	73,041,308	65,653,923	57,702,886	34,455,696	11,274,975	7,954,848	2,681,457
Adjusted gross income (less deficit).....	3,453,028,487	267,887,840	629,185,965	833,304,279	680,733,970	306,877,733	331,504,581	401,534,118
Salaries and wages:								
Number of returns.....	96,823,336	36,088,426	24,788,828	19,366,125	10,401,703	3,296,388	2,192,332	689,534
Amount.....	2,659,733,424	249,308,120	498,385,062	690,440,290	564,967,061	245,377,038	226,689,462	184,566,372
Interest income:								
Number of returns.....	70,070,830	19,724,523	16,796,777	16,598,385	10,206,965	3,452,994	2,457,790	833,396
Amount.....	210,514,343	34,885,632	37,870,084	37,124,174	28,892,782	14,588,975	20,033,955	37,118,741
Dividends:								
Number of returns.....	23,163,234	4,883,683	4,461,459	5,318,378	4,308,876	1,873,153	1,643,141	674,544
Amount.....	77,319,932	7,109,103	8,882,918	11,071,180	10,511,992	6,508,508	10,832,559	22,403,673
Net capital gain (less loss):								
Number of returns.....	12,675,100	2,377,949	2,289,077	2,681,052	2,265,295	1,136,384	1,292,170	633,193
Amount.....	101,421,936	7,243,557	3,623,281	6,218,421	8,038,963	6,513,329	14,991,638	54,792,756
Taxable pensions and annuities:								
Number of returns.....	17,728,698	5,299,954	5,071,332	3,794,543	2,203,031	722,017	493,481	144,340
Amount.....	172,559,569	27,489,997	46,131,756	42,562,630	29,510,845	11,788,402	10,162,706	4,913,232
Unemployment compensation:								
Number of returns.....	9,864,100	3,447,349	3,062,860	2,244,728	864,844	168,823	67,819	7,677
Amount.....	22,696,258	7,060,444	7,518,117	5,318,267	2,108,965	445,929	200,394	26,142
Total itemized deductions:								
Number of returns.....	33,402,474	2,340,460	5,575,712	10,286,007	8,726,057	3,283,567	2,389,401	801,270
Amount.....	482,453,254	28,147,394	52,567,216	107,586,548	116,526,093	59,369,770	62,782,267	55,451,965
Taxable income:								
Number of returns.....	92,743,901	24,989,034	28,184,920	21,302,265	11,287,099	3,617,053	2,522,431	841,099
Amount.....	2,281,890,122	81,261,776	345,128,068	552,533,666	479,464,975	224,561,099	253,130,213	345,810,305
Total tax liability:								
Number of returns.....	94,606,338	26,875,116	26,192,777	21,280,261	11,279,829	3,615,610	2,523,170	841,575
Amount.....	473,533,243	15,485,523	55,667,120	94,523,196	91,738,320	49,783,780	64,811,592	101,523,709
Average (whole dollars).....	5,006	576	1,975	4,442	8,133	13,769	25,687	120,635
Earned income credit:								
Number of returns.....	13,885,163	9,791,173	4,083,990	--	--	--	--	--
Amount.....	11,419,575	9,633,297	1,786,278	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	10,555,456	9,291,924	1,263,532	--	--	--	--	--
Amount.....	8,475,827	8,003,056	472,771	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
Number of returns.....	1,747,049	803,517	432,332	295,748	144,163	39,280	23,420	8,591
Number of exemptions.....	3,989,068	1,372,716	1,070,778	848,153	450,323	124,019	74,966	28,093
Adjusted gross income (less deficit).....	45,108,872	5,363,946	9,308,732	11,485,850	8,640,856	3,334,403	3,049,999	3,924,886
Salaries and wages:								
Number of returns.....	1,507,238	658,871	380,453	272,351	134,320	36,025	20,120	7,086
Amount.....	35,612,143	4,614,587	7,644,633	9,773,943	7,292,915	2,619,077	1,933,928	1,733,061
Interest income:								
Number of returns.....	843,407	235,574	205,721	208,413	125,785	36,831	22,815	8,468
Amount.....	2,215,217	396,407	428,515	403,606	313,136	150,820	188,378	334,356
Dividends:								
Number of returns.....	245,253	46,033	45,552	59,310	51,448	20,349	15,622	6,939
Amount.....	689,503	56,953	72,707	97,508	101,089	62,624	102,501	196,121
Net capital gain (less loss):								
Number of returns.....	134,838	23,820	24,227	29,771	25,852	12,242	12,388	6,536
Amount.....	977,507	63,379	42,631	71,849	87,627	71,747	152,565	487,709
Taxable pensions and annuities:								
Number of returns.....	254,824	77,602	73,543	55,420	31,620	9,632	5,505	1,502
Amount.....	2,528,915	431,678	700,529	642,673	435,321	164,780	115,537	38,420
Unemployment compensation:								
Number of returns.....	175,938	75,200	54,131	35,303	9,768	1,246	268	22
Amount.....	218,722	97,608	66,570	40,747	11,842	1,606	481	55
Total itemized deductions:								
Number of returns.....	406,838	27,973	78,116	130,455	105,839	34,503	21,715	8,237
Amount.....	4,627,907	244,653	651,958	1,193,631	1,194,901	516,127	446,131	380,504
Taxable income:								
Number of returns.....	1,320,540	386,404	423,549	295,282	144,064	39,254	23,403	8,584
Amount.....	28,493,164	1,214,059	4,815,796	7,649,510	6,294,232	2,535,721	2,449,571	3,534,275
Total tax liability:								
Number of returns.....	1,347,547	416,125	421,953	294,435	143,946	39,205	23,401	8,582
Amount.....	5,682,313	227,408	767,523	1,257,045	1,187,981	564,518	635,610	1,042,227
Average (whole dollars).....	4,217	546	1,819	4,269	8,259	14,399	27,162	121,443
Earned income credit:								
Number of returns.....	346,279	259,041	87,238	--	--	--	--	--
Amount.....	309,703	268,617	41,086	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	278,034	250,062	27,972	--	--	--	--	--
Amount.....	241,386	230,704	10,682	--	--	--	--	--
ALASKA								
Number of returns.....	339,215	163,682	59,488	52,908	36,691	15,801	8,970	1,675
Number of exemptions.....	569,844	115,055	126,714	133,910	110,739	49,861	28,331	5,234
Adjusted gross income (less deficit).....	9,314,895	536,324	1,305,544	2,075,145	2,241,043	1,349,020	1,138,313	669,506
Salaries and wages:								
Number of returns.....	231,813	71,880	52,722	48,272	34,345	14,885	8,149	1,360
Amount.....	7,240,390	451,818	1,024,586	1,691,385	1,969,683	1,116,829	814,268	271,822
Interest income:								
Number of returns.....	176,599	56,699	29,763	35,670	29,997	14,302	8,524	1,644
Amount.....	303,505	35,341	33,450	49,903	55,208	36,716	44,367	48,520
Dividends:								
Number of returns.....	69,611	19,848	11,045	13,218	11,850	7,008	5,384	1,258
Amount.....	121,703	16,691	13,810	18,479	19,157	13,707	19,048	20,809
Net capital gain (less loss):								
Number of returns.....	30,905	4,671	3,796	6,021	6,736	4,297	4,178	1,206
Amount.....	177,295	8,448	8,903	11,983	20,184	19,487	42,623	67,667
Taxable pensions and annuities:								
Number of returns.....	32,098	4,502	6,956	7,865	7,030	3,456	2,039	250
Amount.....	446,138	24,742	70,117	114,035	116,726	64,482	49,656	6,378
Unemployment compensation:								
Number of returns.....	36,360	10,148	10,627	8,709	5,196	1,304	355	19
Amount.....	93,329	21,229	28,189	25,310	14,270	3,329	928	74
Total itemized deductions:								
Number of returns.....	73,375	3,920	7,860	18,187	21,993	12,451	7,619	1,345
Amount.....	923,261	37,007	68,387	192,962	263,426	178,598	142,645	40,236
Taxable income:								
Number of returns.....	300,818	126,766	58,160	52,784	36,670	15,796	8,967	1,675
Amount.....	6,703,793	229,873	755,440	1,450,971	1,666,963	1,046,215	930,497	623,832
Total tax liability:								
Number of returns.....	306,044	132,072	58,390	52,593	36,593	15,766	8,956	1,674
Amount.....	1,427,349	43,617	127,467	262,247	333,877	235,277	240,231	184,633
Average (whole dollars).....	4,664	330	2,183	4,966	9,124	14,923	26,823	110,295
Earned income credit:								
Number of returns.....	18,761	12,277	6,484	--	--	--	--	--
Amount.....	12,642	10,122	2,520	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	12,351	10,860	1,491	--	--	--	--	--
Amount.....	7,763	7,276	487	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns.....	1,653,636	714,090	422,832	269,431	145,554	43,657	28,711	9,361
Number of exemptions.....	3,815,561	1,250,309	1,028,071	823,074	455,544	137,188	90,968	30,421
Adjusted gross income (less deficit).....	44,520,427	3,851,304	9,128,216	11,238,618	8,749,303	3,716,978	3,767,011	4,068,998
Salaries and wages:								
Number of returns.....	1,354,068	552,691	350,491	252,247	129,383	38,192	23,686	7,378
Amount.....	33,881,193	3,922,204	7,000,133	8,918,240	6,958,658	2,801,104	2,421,823	1,859,030
Interest income:								
Number of returns.....	920,748	262,748	236,890	215,622	127,781	40,991	27,695	9,241
Amount.....	2,942,294	512,703	585,129	554,397	409,396	206,933	280,087	393,648
Dividends:								
Number of returns.....	320,582	73,398	71,231	75,131	54,233	22,014	17,673	6,904
Amount.....	1,140,348	130,115	175,135	198,301	167,718	92,372	136,455	240,253
Net capital gain (less loss):								
Number of returns.....	212,242	45,304	45,202	46,932	35,244	16,192	18,142	7,226
Amount.....	1,341,697	107,970	46,455	97,602	134,878	102,149	233,788	618,855
Taxable pensions and annuities:								
Number of returns.....	296,939	83,869	86,020	63,790	34,686	10,333	6,448	1,793
Amount.....	3,103,085	455,237	848,931	829,902	552,468	200,297	149,888	66,364
Unemployment compensation:								
Number of returns.....	102,014	44,628	30,474	18,124	6,825	1,363	550	50
Amount.....	197,974	82,489	61,032	36,499	13,674	2,812	1,361	106
Total itemized deductions:								
Number of returns.....	524,215	49,900	109,831	166,523	120,698	40,446	27,668	9,149
Amount.....	6,966,547	573,936	1,020,137	1,727,851	1,606,755	722,004	725,685	606,180
Taxable income:								
Number of returns.....	1,272,556	350,522	407,077	288,142	145,293	43,562	28,630	9,330
Amount.....	28,218,342	1,174,339	4,728,231	7,218,576	6,075,441	2,699,716	2,867,471	3,454,567
Total tax liability:								
Number of returns.....	1,300,785	378,557	407,612	287,869	145,188	43,566	28,651	9,342
Amount.....	5,680,290	219,867	759,474	1,215,396	1,146,842	597,984	732,810	1,008,407
Average (whole dollars).....	4,367	581	1,863	4,222	7,898	13,719	25,577	107,943
Earned income credit:								
Number of returns.....	236,449	171,069	65,360	--	--	--	--	--
Amount.....	198,196	169,297	28,899	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	187,788	163,827	23,959	--	--	--	--	--
Amount.....	155,119	145,688	9,431	--	--	--	--	--
ARKANSAS								
Number of returns.....	984,063	470,076	261,534	159,131	63,142	15,464	10,801	3,915
Number of exemptions.....	2,278,435	837,728	674,519	470,986	197,636	48,670	34,333	12,563
Adjusted gross income (less deficit).....	22,961,206	2,952,746	5,624,856	6,127,573	3,757,560	1,314,861	1,428,570	1,777,041
Salaries and wages:								
Number of returns.....	820,399	371,282	224,398	142,879	56,478	13,280	8,813	3,269
Amount.....	17,465,272	2,602,436	4,440,971	4,984,605	2,941,089	904,116	804,157	787,699
Interest income:								
Number of returns.....	485,578	155,432	132,314	113,807	55,169	14,550	10,443	3,863
Amount.....	1,447,112	296,539	327,482	275,906	188,644	84,535	106,588	167,418
Dividends:								
Number of returns.....	147,663	33,131	35,027	36,435	24,041	8,471	7,372	3,186
Amount.....	447,328	40,210	53,054	58,980	50,328	27,907	45,014	171,835
Net capital gain (less loss):								
Number of returns.....	98,658	22,650	23,568	22,844	14,722	5,869	6,084	2,901
Amount.....	553,823	35,714	45,305	64,137	64,258	43,778	67,412	213,019
Taxable pensions and annuities:								
Number of returns.....	140,316	46,324	44,797	29,770	13,483	3,330	2,020	582
Amount.....	1,291,163	241,988	406,774	338,842	191,663	57,399	40,186	15,331
Unemployment compensation:								
Number of returns.....	91,640	40,131	31,788	16,198	2,096	381	131	13
Amount.....	156,383	63,575	55,672	28,984	6,566	991	355	39
Total itemized deductions:								
Number of returns.....	191,965	16,337	38,203	62,931	46,568	13,849	10,269	3,908
Amount.....	2,236,760	140,100	313,589	577,162	528,082	211,291	225,062	241,474
Taxable income:								
Number of returns.....	732,326	223,941	256,240	158,918	63,080	15,454	10,784	3,911
Amount.....	14,026,946	710,311	2,963,456	4,060,957	2,730,613	995,951	1,134,079	1,531,580
Total tax liability:								
Number of returns.....	759,200	251,519	255,967	158,601	62,969	15,433	10,781	3,910
Amount.....	2,780,808	143,725	469,145	673,823	524,532	228,268	296,675	452,640
Average (whole dollars).....	3,678	571	1,833	4,249	8,327	14,791	27,704	115,765
Earned income credit:								
Number of returns.....	187,394	136,322	51,072	--	--	--	--	--
Amount.....	160,555	137,539	23,016	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	145,354	129,760	15,584	--	--	--	--	--
Amount.....	120,019	114,147	5,872	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CALIFORNIA								
Number of returns.....	13,789,766	5,468,182	3,285,930	2,479,275	1,454,799	560,291	411,212	130,077
Number of exemptions.....	31,393,561	9,827,610	7,625,675	6,336,683	4,259,788	1,894,168	1,249,023	400,614
Adjusted gross income (less deficit).....	448,324,637	27,182,061	71,611,891	96,834,923	88,196,875	47,906,654	53,842,967	62,949,246
Salaries and wages:								
Number of returns.....	11,494,606	4,238,348	2,784,269	2,187,952	1,315,688	505,793	350,896	101,658
Amount.....	343,315,136	30,519,168	57,013,930	79,073,892	72,384,045	38,379,387	36,925,728	29,018,987
Interest income:								
Number of returns.....	8,085,763	2,012,416	1,828,083	1,886,093	1,299,704	532,065	398,894	128,488
Amount.....	28,059,864	3,952,109	4,111,841	4,511,694	3,922,737	2,230,970	3,296,434	6,034,079
Dividends:								
Number of returns.....	2,566,739	478,820	451,012	561,174	490,904	252,564	239,122	95,143
Amount.....	9,353,329	844,601	1,047,596	1,315,935	1,248,982	806,544	1,333,998	2,755,672
Net capital gain (less loss):								
Number of returns.....	1,549,591	254,003	244,658	309,430	287,983	164,051	198,956	92,510
Amount.....	16,677,265	1,277,208	386,384	787,662	1,186,356	1,082,354	2,762,093	9,185,207
Taxable pensions and annuities:								
Number of returns.....	1,861,105	461,366	503,751	417,033	277,281	105,939	75,264	20,471
Amount.....	20,749,665	2,578,382	4,945,634	5,193,884	3,992,391	1,740,290	1,555,059	744,025
Unemployment compensation:								
Number of returns.....	1,325,056	559,793	363,684	237,738	115,307	31,333	15,342	1,679
Amount.....	2,781,688	1,067,610	831,399	510,968	244,267	67,449	35,395	4,584
Total itemized deductions:								
Number of returns.....	4,656,891	382,726	741,823	1,297,404	1,177,715	526,388	402,321	128,414
Amount.....	90,950,464	8,077,573	9,077,055	17,801,852	20,411,725	12,095,895	13,571,356	11,915,006
Taxable income:								
Number of returns.....	10,602,610	2,518,478	3,092,905	2,446,249	1,447,453	558,193	409,711	129,621
Amount.....	286,226,065	8,540,396	37,591,631	61,003,200	57,799,086	32,204,119	38,001,203	51,086,429
Total tax liability:								
Number of returns.....	10,891,867	2,778,245	3,110,512	2,454,494	1,449,628	558,914	410,268	129,806
Amount.....	61,650,184	1,731,815	6,134,430	10,800,179	11,183,517	7,071,913	9,681,255	15,047,075
Average (whole dollars).....	5,660	623	1,972	4,400	7,715	12,653	23,597	115,920
Earned income credit:								
Number of returns.....	1,984,221	1,507,905	476,316	--	--	--	--	--
Amount.....	1,662,354	1,458,469	203,885	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	1,638,075	1,439,172	198,903	--	--	--	--	--
Amount.....	1,339,867	1,261,441	78,426	--	--	--	--	--
COLORADO								
Number of returns.....	1,626,650	648,871	402,900	306,109	167,826	53,908	36,431	10,605
Number of exemptions.....	3,438,414	909,855	883,383	818,673	511,073	187,106	115,016	33,306
Adjusted gross income (less deficit).....	48,145,330	3,167,884	8,765,707	11,839,534	10,109,448	4,593,397	4,763,681	4,805,680
Salaries and wages:								
Number of returns.....	1,368,453	502,231	345,962	276,634	154,164	49,133	31,601	8,728
Amount.....	37,289,552	3,461,523	6,942,767	9,807,313	8,299,478	3,588,834	3,163,237	2,026,399
Interest income:								
Number of returns.....	1,029,789	286,913	245,965	245,922	153,332	51,646	35,535	10,476
Amount.....	2,630,605	430,680	447,060	462,817	375,265	192,805	270,040	451,939
Dividends:								
Number of returns.....	375,311	78,565	71,020	89,379	72,408	30,702	24,712	8,525
Amount.....	1,045,177	113,957	127,024	163,799	154,649	96,677	152,391	236,680
Net capital gain (less loss):								
Number of returns.....	233,194	45,507	42,231	50,821	43,449	21,165	21,547	8,474
Amount.....	1,683,327	114,428	57,774	105,056	148,982	122,275	268,106	870,706
Taxable pensions and annuities:								
Number of returns.....	238,456	61,004	68,057	56,268	33,495	11,033	6,917	1,682
Amount.....	2,600,286	336,270	677,099	706,050	498,445	187,672	146,063	48,687
Unemployment compensation:								
Number of returns.....	81,930	26,723	27,668	18,504	7,002	1,424	548	61
Amount.....	170,804	51,196	59,553	39,720	15,485	3,341	1,338	181
Total itemized deductions:								
Number of returns.....	554,790	40,598	100,393	178,495	139,971	50,102	34,950	10,281
Amount.....	7,131,059	406,706	874,666	1,793,045	1,811,106	847,639	816,404	581,492
Taxable income:								
Number of returns.....	1,329,729	362,874	393,084	305,304	167,854	53,861	36,372	10,580
Amount.....	32,229,753	1,185,141	4,820,407	7,813,631	7,088,051	3,377,457	3,716,710	4,220,356
Total tax liability:								
Number of returns.....	1,356,941	390,419	393,343	304,876	167,508	53,835	36,375	10,585
Amount.....	6,657,403	229,428	788,485	1,342,424	1,354,011	753,212	957,240	1,232,604
Average (whole dollars).....	4,906	588	2,005	4,403	8,083	13,991	26,316	116,448
Earned income credit:								
Number of returns.....	158,816	107,062	51,754	--	--	--	--	--
Amount.....	127,662	105,237	22,425	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	115,635	99,887	15,748	--	--	--	--	--
Amount.....	90,669	84,787	5,902	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns.....	1,809,612	518,773	381,393	325,793	215,167	82,139	63,213	23,134
Number of exemptions.....	3,263,372	816,676	726,352	773,693	623,653	250,233	198,039	74,726
Adjusted gross income (less deficit).....	83,499,114	2,562,931	8,421,605	12,774,792	13,046,752	7,023,696	8,357,963	11,311,374
Salaries and wages:								
Number of returns.....	1,338,493	364,912	323,582	295,104	200,832	76,884	57,236	19,943
Amount.....	49,694,893	2,361,625	6,554,938	10,530,809	11,072,053	5,923,190	6,351,807	6,900,472
Interest income:								
Number of returns.....	1,220,980	309,270	261,006	280,256	204,665	80,461	62,327	22,995
Amount.....	3,897,213	581,623	639,801	702,074	577,215	278,926	378,786	738,788
Dividends:								
Number of returns.....	446,762	93,206	74,423	91,895	84,016	42,240	41,781	19,201
Amount.....	1,668,821	132,918	164,503	226,364	227,136	141,431	260,621	515,850
Net capital gain (less loss):								
Number of returns.....	218,836	35,424	30,322	41,134	40,782	23,352	30,745	17,077
Amount.....	1,787,413	89,584	22,975	52,485	91,616	89,422	247,286	1,174,045
Taxable pensions and annuities:								
Number of returns.....	272,995	73,593	71,361	58,461	39,770	14,674	11,187	3,949
Amount.....	2,559,267	353,773	573,980	584,353	462,863	209,834	220,360	154,105
Unemployment compensation:								
Number of returns.....	170,855	41,231	52,136	44,288	25,379	5,250	2,221	350
Amount.....	508,750	123,480	163,201	130,809	68,558	14,435	6,965	1,303
Total itemized deductions:								
Number of returns.....	563,284	33,316	71,595	148,050	156,156	73,118	60,492	22,557
Amount.....	9,556,669	453,521	845,696	1,683,664	2,172,330	1,305,928	1,614,428	1,481,100
Taxable income:								
Number of returns.....	1,404,533	326,934	371,184	323,651	214,583	81,990	63,088	23,103
Amount.....	45,394,516	1,059,118	5,043,167	8,708,315	9,278,475	5,153,461	6,349,935	9,804,047
Total tax liability:								
Number of returns.....	1,422,161	341,535	373,618	324,055	214,692	82,022	63,123	23,116
Amount.....	10,036,712	196,117	815,018	1,545,229	1,796,359	1,140,321	1,623,319	2,919,348
Average (whole dollars).....	7,057	571	2,181	4,768	8,376	13,903	25,717	126,291
Earned income credit:								
Number of returns.....	77,985	48,374	31,611	--	--	--	--	--
Amount.....	56,295	43,279	13,016	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	50,035	42,610	7,425	--	--	--	--	--
Amount.....	35,542	32,977	2,565	--	--	--	--	--
DELAWARE								
Number of returns.....	330,825	120,210	82,270	64,679	39,294	13,299	6,613	2,260
Number of exemptions.....	701,794	167,880	173,435	165,932	118,953	41,601	26,909	7,084
Adjusted gross income (less deficit).....	10,747,873	805,954	1,781,980	2,536,755	2,377,990	1,133,371	1,111,092	1,000,730
Salaries and wages:								
Number of returns.....	284,033	96,014	70,754	58,893	36,514	12,366	7,720	1,772
Amount.....	8,302,656	656,937	1,407,129	2,083,367	1,993,108	929,336	794,348	436,430
Interest income:								
Number of returns.....	203,756	50,353	45,353	49,347	35,383	12,687	8,393	2,240
Amount.....	540,163	80,891	99,834	104,020	82,524	42,275	53,046	77,573
Dividends:								
Number of returns.....	85,169	14,616	14,718	20,251	18,455	6,527	6,625	1,977
Amount.....	375,448	19,760	27,939	41,471	42,707	27,104	49,731	166,736
Net capital gain (less loss):								
Number of returns.....	33,070	4,851	4,882	6,786	6,486	3,800	4,506	1,759
Amount.....	255,199	7,065	7,200	14,708	21,273	18,414	44,688	141,852
Taxable pensions and annuities:								
Number of returns.....	59,067	14,755	16,163	13,390	9,030	3,134	2,114	481
Amount.....	631,654	79,227	154,065	157,835	123,602	52,195	46,052	18,678
Unemployment compensation:								
Number of returns.....	26,402	6,995	7,275	7,531	3,775	674	149	3
Amount.....	62,020	14,313	18,022	18,606	9,096	1,560	418	6
Total itemized deductions:								
Number of returns.....	109,691	4,955	15,042	33,783	32,530	12,667	8,466	2,228
Amount.....	1,504,889	49,031	123,789	330,450	410,164	213,605	209,763	168,088
Taxable income:								
Number of returns.....	280,989	71,976	80,875	64,731	39,255	13,295	6,601	2,256
Amount.....	7,175,131	243,896	1,023,942	1,711,069	1,684,484	830,442	850,335	831,062
Total tax liability:								
Number of returns.....	282,858	73,897	80,826	64,723	39,256	13,292	6,604	2,260
Amount.....	1,451,349	42,091	162,034	290,714	317,140	180,888	214,415	244,067
Average (whole dollars).....	5,131	570	2,005	4,492	8,079	13,609	24,920	107,994
Earned income credit:								
Number of returns.....	33,318	22,482	10,836	--	--	--	--	--
Amount.....	27,166	22,375	4,791	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	24,358	21,406	2,952	--	--	--	--	--
Amount.....	19,849	18,772	1,077	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA								
Number of returns.....	310,939	111,427	99,923	53,608	23,401	9,378	9,489	3,713
Number of exemptions.....	586,698	177,140	197,991	103,307	50,555	22,196	24,765	10,744
Adjusted gross income (less deficit).....	9,941,702	460,137	2,173,897	2,053,063	1,415,482	804,180	1,272,905	1,762,138
Salaries and wages:								
Number of returns.....	260,011	85,779	88,375	47,018	20,189	8,026	7,961	2,663
Amount.....	7,372,042	859,775	1,841,537	1,677,347	1,101,810	602,034	854,482	635,057
Interest income:								
Number of returns.....	153,219	32,703	41,815	37,068	20,118	8,721	9,127	3,667
Amount.....	566,413	65,538	52,172	71,916	66,154	43,129	75,721	191,783
Dividends:								
Number of returns.....	50,867	8,023	8,257	11,064	8,835	4,910	6,585	3,173
Amount.....	331,429	13,852	15,597	27,756	32,298	26,244	61,455	154,226
Net capital gain (less loss):								
Number of returns.....	27,034	3,262	3,226	4,795	4,711	3,139	4,957	2,944
Amount.....	423,585	93,695	3,381	8,494	13,429	17,757	50,227	236,602
Taxable pensions and annuities:								
Number of returns.....	48,237	12,010	14,582	10,637	5,662	2,341	2,244	761
Amount.....	837,040	90,710	202,125	202,241	142,464	70,799	75,846	52,856
Unemployment compensation:								
Number of returns.....	14,625	7,107	4,895	1,666	639	189	119	10
Amount.....	47,856	21,011	17,703	5,837	2,203	676	391	37
Total itemized deductions:								
Number of returns.....	97,855	8,798	19,455	27,755	19,822	8,884	9,258	3,683
Amount.....	1,703,280	99,456	177,425	306,666	288,344	179,009	268,571	363,809
Taxable income:								
Number of returns.....	255,823	58,866	97,852	53,296	23,306	9,345	9,457	3,702
Amount.....	6,855,737	219,424	1,268,399	1,439,753	1,012,236	580,261	938,886	1,396,778
Total tax liability:								
Number of returns.....	254,669	59,293	96,270	53,276	23,311	9,346	9,467	3,706
Amount.....	1,500,412	38,896	192,040	260,662	211,445	134,357	245,831	419,181
Average (whole dollars).....	5,892	622	1,995	4,893	9,071	14,376	25,967	113,109
Earned income credit:								
Number of returns.....	48,315	31,158	17,157	--	--	--	--	--
Amount.....	38,814	31,389	7,425	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	36,044	30,380	5,664	--	--	--	--	--
Amount.....	29,448	27,296	2,152	--	--	--	--	--
FLORIDA								
Number of returns.....	6,249,819	2,731,486	1,657,783	1,036,326	498,437	155,187	118,382	52,218
Number of exemptions.....	13,720,929	4,615,882	3,834,891	2,763,898	1,486,840	473,521	364,825	161,072
Adjusted gross income (less deficit).....	177,888,512	16,016,633	35,584,552	40,150,921	29,943,518	13,235,657	15,735,738	27,241,493
Salaries and wages:								
Number of returns.....	4,906,296	2,046,302	1,326,743	861,979	417,215	126,643	89,502	37,914
Amount.....	120,692,234	14,740,353	26,049,061	30,010,898	22,076,890	9,086,842	8,839,947	9,888,243
Interest income:								
Number of returns.....	3,548,507	1,076,505	947,130	776,389	437,392	145,400	114,129	51,562
Amount.....	16,328,247	2,494,813	2,938,195	2,769,110	2,079,234	1,053,469	1,582,678	3,410,747
Dividends:								
Number of returns.....	1,349,942	326,098	317,731	297,219	204,692	83,484	78,716	42,002
Amount.....	7,032,996	679,451	936,880	1,071,182	929,525	544,044	912,009	1,959,903
Net capital gain (less loss):								
Number of returns.....	851,728	183,853	182,964	180,269	132,296	61,366	69,836	41,144
Amount.....	8,428,650	489,847	176,515	413,515	582,569	476,389	1,138,587	5,151,227
Taxable pensions and annuities:								
Number of returns.....	1,141,918	332,754	349,643	244,739	132,279	41,303	29,686	11,514
Amount.....	12,931,191	1,764,897	3,432,745	3,316,511	2,271,931	863,098	762,836	519,172
Unemployment compensation:								
Number of returns.....	349,351	146,340	108,214	64,195	22,971	4,920	2,407	304
Amount.....	793,314	295,250	261,775	156,389	58,398	13,262	7,229	1,012
Total itemized deductions:								
Number of returns.....	1,577,293	173,853	348,206	454,069	332,105	123,809	100,616	44,635
Amount.....	21,452,210	2,015,102	3,448,677	4,712,252	4,157,637	2,026,334	2,356,076	2,734,133
Taxable income:								
Number of returns.....	4,872,939	1,405,578	1,614,081	1,031,462	497,023	154,725	118,005	52,065
Amount.....	120,234,417	4,854,904	19,159,578	27,063,773	21,948,222	10,113,841	12,642,118	24,432,180
Total tax liability:								
Number of returns.....	4,996,496	1,535,247	1,611,396	1,028,300	495,941	154,470	118,027	52,115
Amount.....	25,503,780	935,042	3,069,862	4,579,048	4,235,244	2,265,679	3,261,678	7,157,230
Average (whole dollars).....	5,105	609	1,905	4,453	8,540	14,667	27,635	137,335
Earned income credit:								
Number of returns.....	827,584	596,476	231,108	--	--	--	--	--
Amount.....	701,086	597,655	103,431	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	635,677	563,264	72,613	--	--	--	--	--
Amount.....	518,117	490,913	27,204	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA								
Number of returns.....	2,946,924	1,234,866	754,147	517,497	273,573	88,045	59,943	18,853
Number of exemptions.....	6,452,234	1,976,600	1,719,074	1,401,059	829,868	274,154	190,578	60,901
Adjusted gross income (less deficit).....	84,162,097	7,616,508	16,269,944	20,132,343	16,484,060	7,486,447	7,859,682	8,303,113
Salaries and wages:								
Number of returns.....	2,584,948	1,026,464	674,271	477,372	256,036	81,667	53,365	15,773
Amount.....	67,591,430	7,301,822	13,640,902	17,075,748	13,959,981	6,095,211	5,567,873	3,949,894
Interest income:								
Number of returns.....	1,439,318	359,675	334,099	353,242	233,578	82,181	57,904	18,639
Amount.....	3,864,832	585,506	658,386	695,187	559,923	299,019	407,227	659,586
Dividends:								
Number of returns.....	470,145	78,874	78,466	110,826	101,001	46,321	39,454	15,203
Amount.....	1,402,091	104,073	125,678	181,535	195,205	127,980	225,181	442,240
Net capital gain (less loss):								
Number of returns.....	253,033	40,710	40,305	52,690	49,036	26,189	29,906	14,197
Amount.....	2,208,775	224,220	76,257	127,052	171,944	148,299	345,067	1,117,916
Taxable pensions and annuities:								
Number of returns.....	376,034	90,866	105,344	91,230	56,227	18,179	11,236	2,952
Amount.....	3,841,417	482,423	973,486	1,019,746	751,213	298,117	226,170	90,262
Unemployment compensation:								
Number of returns.....	253,286	95,361	82,051	53,391	17,571	3,311	1,461	140
Amount.....	395,360	144,676	124,452	83,769	31,593	6,925	3,612	334
Total itemized deductions:								
Number of returns.....	867,976	51,875	151,453	275,243	228,902	83,487	58,481	18,535
Amount.....	11,980,272	601,018	1,348,636	2,814,246	3,023,917	1,507,355	1,535,345	1,149,556
Taxable income:								
Number of returns.....	2,319,430	626,737	736,912	515,936	273,221	87,947	59,857	18,820
Amount.....	53,928,562	2,054,088	8,728,797	13,174,756	11,493,966	5,396,025	5,945,531	7,135,398
Total tax liability:								
Number of returns.....	2,360,485	673,710	733,928	513,918	272,524	87,754	59,827	18,824
Amount.....	10,932,796	385,319	1,393,157	2,205,875	2,158,233	1,181,199	1,517,417	2,091,596
Average (whole dollars).....	4,632	572	1,898	4,292	7,919	13,460	25,363	111,113
Earned income credit:								
Number of returns.....	496,401	358,408	137,993	--	--	--	--	--
Amount.....	425,635	362,662	62,973	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	385,606	343,776	41,830	--	--	--	--	--
Amount.....	323,076	307,376	15,700	--	--	--	--	--
HAWAII								
Number of returns.....	567,412	203,750	155,107	106,663	62,790	21,879	13,197	4,026
Number of exemptions.....	1,173,631	283,247	316,939	277,979	193,553	68,941	40,597	12,375
Adjusted gross income (less deficit).....	17,778,657	1,046,393	3,369,249	4,160,268	3,803,959	1,861,390	1,728,765	1,808,633
Salaries and wages:								
Number of returns.....	481,531	156,870	136,439	96,041	57,698	20,012	11,311	3,160
Amount.....	13,500,691	1,120,393	2,773,411	3,366,473	3,053,779	1,434,726	1,068,174	683,735
Interest income:								
Number of returns.....	412,253	109,740	111,867	92,595	59,719	21,378	12,965	3,989
Amount.....	920,230	125,521	151,924	174,039	152,385	79,850	96,303	140,210
Dividends:								
Number of returns.....	117,810	21,318	22,774	27,062	23,716	11,177	8,425	3,138
Amount.....	333,360	27,246	34,186	50,495	52,794	33,676	50,588	84,175
Net capital gain (less loss):								
Number of returns.....	55,752	8,522	8,947	11,858	11,180	6,112	6,463	2,960
Amount.....	687,423	44,250	14,881	32,340	46,966	46,968	126,790	375,207
Taxable pensions and annuities:								
Number of returns.....	88,062	20,277	24,406	20,488	13,918	4,797	3,207	967
Amount.....	1,113,030	110,064	250,202	296,216	247,295	99,586	76,516	33,152
Unemployment compensation:								
Number of returns.....	25,743	5,643	8,557	7,340	3,432	560	192	19
Amount.....	58,634	12,325	21,180	16,252	7,048	1,241	515	73
Total itemized deductions:								
Number of returns.....	169,234	9,077	25,624	49,303	48,162	20,382	12,745	3,941
Amount.....	2,811,198	102,545	254,319	563,204	637,362	404,152	365,083	284,532
Taxable income:								
Number of returns.....	482,306	123,141	151,485	105,969	62,668	21,849	13,163	4,011
Amount.....	11,863,423	442,834	1,950,931	2,748,674	2,598,941	1,313,041	1,288,055	1,520,947
Total tax liability:								
Number of returns.....	489,654	129,709	152,066	106,156	62,691	21,853	13,164	4,015
Amount.....	2,416,278	79,894	312,093	476,831	485,476	267,827	330,984	433,174
Average (whole dollars).....	4,935	616	2,052	4,482	7,903	13,171	25,143	107,889
Earned income credit:								
Number of returns.....	38,136	22,938	15,198	--	--	--	--	--
Amount.....	27,782	21,474	6,308	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	24,625	20,871	3,964	--	--	--	--	--
Amount.....	17,703	16,267	1,436	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IDAHO								
Number of returns.....	445,230	193,678	118,118	83,335	35,307	8,947	5,970	1,875
Number of exemptions.....	1,079,921	318,626	315,077	269,589	119,718	30,100	20,524	6,287
Adjusted gross income (less deficit).....	11,225,217	995,786	2,525,714	3,226,599	2,103,718	759,616	786,487	827,296
Salaries and wages:								
Number of returns.....	367,963	149,625	97,895	74,890	31,754	7,682	4,709	1,428
Amount.....	8,369,948	996,573	1,919,627	2,569,954	1,634,218	513,996	402,186	313,393
Interest income:								
Number of returns.....	261,402	83,325	67,280	63,117	31,498	8,514	5,814	1,854
Amount.....	702,068	143,854	154,100	136,252	91,988	43,521	60,787	71,786
Dividends:								
Number of returns.....	82,185	19,165	18,308	20,411	14,108	4,910	3,833	1,452
Amount.....	215,622	24,976	31,330	35,561	28,073	15,950	24,476	55,256
Net capital gain (less loss):								
Number of returns.....	83,982	14,802	14,672	14,916	10,340	4,036	3,743	1,473
Amount.....	474,909	35,078	41,787	87,900	59,207	36,042	72,472	142,426
Taxable pensions and annuities:								
Number of returns.....	66,236	21,169	20,296	14,625	6,884	1,807	1,132	323
Amount.....	603,596	109,144	184,094	160,917	88,368	27,212	21,289	12,572
Unemployment compensation:								
Number of returns.....	48,577	16,746	19,796	10,550	2,065	290	120	8
Amount.....	87,118	25,812	36,343	19,892	4,097	656	296	23
Total itemized deductions:								
Number of returns.....	123,111	9,934	24,406	44,062	29,075	8,228	5,605	1,801
Amount.....	1,490,518	124,298	201,298	419,901	358,581	136,583	132,669	117,206
Taxable income:								
Number of returns.....	347,733	100,607	111,937	83,137	35,282	8,938	5,962	1,670
Amount.....	6,931,747	305,422	1,252,058	2,034,040	1,461,790	557,586	612,730	708,140
Total tax liability:								
Number of returns.....	359,235	111,489	112,694	83,026	35,259	8,933	5,963	1,871
Amount.....	1,402,131	62,204	210,688	351,810	280,524	127,606	161,707	207,793
Average (whole dollars).....	3,903	558	1,870	4,235	7,956	14,285	27,118	111,060
Earned income credit:								
Number of returns.....	57,296	37,834	19,452	--	--	--	--	--
Amount.....	46,851	38,449	8,402	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	41,653	35,249	6,404	--	--	--	--	--
Amount.....	33,283	30,812	2,471	--	--	--	--	--
ILLINOIS								
Number of returns.....	5,390,714	2,073,772	1,317,678	1,047,368	587,834	185,715	131,229	47,096
Number of exemptions.....	11,710,328	3,048,367	2,886,194	2,804,163	1,815,035	584,792	418,326	153,431
Adjusted gross income (less deficit).....	172,970,205	12,048,976	28,755,656	40,916,195	35,418,904	15,818,928	17,283,065	22,728,360
Salaries and wages:								
Number of returns.....	4,523,279	1,565,693	1,128,880	954,949	547,257	171,049	115,999	39,452
Amount.....	132,632,738	10,209,338	22,779,907	34,154,899	29,809,472	12,751,371	12,160,146	10,767,606
Interest income:								
Number of returns.....	3,482,103	978,315	792,403	826,338	534,276	176,901	127,311	46,559
Amount.....	10,914,105	1,819,234	1,944,816	1,922,228	1,513,606	729,680	969,222	1,996,339
Dividends:								
Number of returns.....	1,245,290	264,869	230,853	279,588	237,078	102,488	91,100	39,314
Amount.....	4,199,006	368,246	466,179	601,179	585,831	358,648	593,835	1,225,088
Net capital gain (less loss):								
Number of returns.....	599,260	101,613	96,520	125,724	113,291	56,636	67,300	36,176
Amount.....	5,521,029	436,789	133,808	262,501	379,907	315,380	791,606	3,201,027
Taxable pensions and annuities:								
Number of returns.....	859,712	276,366	239,885	175,824	103,364	33,189	23,258	7,826
Amount.....	7,085,402	1,294,195	1,912,889	1,681,854	1,127,508	446,809	393,246	238,902
Unemployment compensation:								
Number of returns.....	408,253	122,916	123,903	105,680	44,325	7,812	3,262	355
Amount.....	1,100,821	296,587	370,220	296,394	113,505	20,901	10,029	1,185
Total itemized deductions:								
Number of returns.....	1,497,854	87,494	216,342	446,391	419,359	161,567	121,674	45,027
Amount.....	20,586,087	1,060,820	2,017,765	4,431,410	5,175,673	2,642,526	2,800,360	2,437,532
Taxable income:								
Number of returns.....	4,424,616	1,140,596	1,288,396	1,044,720	587,242	185,538	131,085	47,040
Amount.....	119,099,734	3,604,367	16,356,095	27,773,392	25,578,950	11,848,968	13,633,201	20,304,761
Total tax liability:								
Number of returns.....	4,473,996	1,196,285	1,285,223	1,042,471	586,472	185,360	131,123	47,062
Amount.....	25,118,033	659,334	2,613,848	4,780,607	4,923,677	2,644,755	3,512,173	5,983,639
Average (whole dollars).....	5,614	551	2,034	4,586	8,395	14,288	26,785	127,144
Earned income credit:								
Number of returns.....	553,858	380,575	173,283	--	--	--	--	--
Amount.....	445,485	370,686	74,799	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	416,709	363,905	52,804	--	--	--	--	--
Amount.....	332,457	312,715	19,742	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA								
Number of returns.....	2,543,694	1,040,090	623,901	510,621	252,770	66,556	37,064	12,692
Number of exemptions.....	5,633,199	1,534,696	1,452,788	1,466,728	800,673	214,538	121,710	42,066
Adjusted gross income (less deficit).....	71,239,701	6,463,634	13,537,859	19,984,257	15,123,828	5,641,117	4,848,234	5,640,772
Salaries and wages:								
Number of returns.....	2,160,054	804,793	537,367	474,690	238,631	61,698	32,054	10,831
Amount.....	56,234,313	5,191,614	10,798,770	17,225,176	13,021,875	4,518,116	3,019,070	2,458,893
Interest income:								
Number of returns.....	1,539,127	456,691	355,926	387,548	226,728	63,514	36,155	12,565
Amount.....	3,770,102	761,569	630,310	740,736	518,947	230,068	260,075	408,397
Dividends:								
Number of returns.....	458,132	100,429	90,332	110,647	88,523	33,358	24,580	10,263
Amount.....	1,185,095	116,864	154,758	181,060	165,909	94,343	161,643	310,518
Net capital gain (less loss):								
Number of returns.....	233,145	45,941	44,843	52,561	42,506	18,771	19,018	9,505
Amount.....	1,307,590	82,752	78,129	126,677	149,197	110,112	212,474	548,250
Taxable pensions and annuities:								
Number of returns.....	423,619	155,098	121,159	83,158	43,261	11,908	6,869	2,166
Amount.....	3,256,236	772,518	999,393	733,336	425,366	152,120	119,184	54,316
Unemployment compensation:								
Number of returns.....	183,096	55,541	54,436	51,179	18,587	2,833	482	36
Amount.....	240,138	80,203	77,001	60,267	19,143	2,758	689	77
Total itemized deductions:								
Number of returns.....	605,556	33,318	88,531	201,928	176,426	58,340	34,802	12,211
Amount.....	6,828,529	323,555	712,631	1,782,141	1,919,083	829,026	711,773	550,319
Taxable income:								
Number of returns.....	2,059,380	567,242	613,303	509,938	252,656	66,527	37,032	12,682
Amount.....	47,207,606	1,796,795	7,479,965	13,630,658	11,104,674	4,319,892	3,900,263	5,076,159
Total tax liability:								
Number of returns.....	2,068,299	596,968	613,296	509,354	252,461	66,485	37,027	12,688
Amount.....	9,384,324	324,875	1,204,442	2,260,342	2,111,690	965,907	1,018,148	1,498,920
Average (whole dollars).....	4,494	544	1,964	4,438	8,364	14,528	27,497	118,137
Earned income credit:								
Number of returns.....	269,310	190,299	89,011	--	--	--	--	--
Amount.....	218,319	179,331	39,968	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	195,204	171,374	23,830	--	--	--	--	--
Amount.....	156,664	147,886	8,778	--	--	--	--	--
IOWA								
Number of returns.....	1,280,702	543,589	325,372	251,027	112,310	26,280	16,891	5,233
Number of exemptions.....	2,853,687	777,165	790,053	759,450	367,200	86,309	56,196	17,314
Adjusted gross income (less deficit).....	33,208,778	3,009,351	7,086,199	9,754,691	6,690,190	2,227,751	2,217,117	2,223,480
Salaries and wages:								
Number of returns.....	1,030,023	399,401	265,084	223,546	101,022	22,620	13,922	4,428
Amount.....	24,342,316	2,459,778	5,129,221	7,704,554	5,250,316	1,536,478	1,274,700	987,268
Interest income:								
Number of returns.....	901,046	307,254	226,449	213,675	106,239	25,595	16,630	5,204
Amount.....	2,569,705	525,620	626,896	542,800	362,180	152,997	168,619	196,389
Dividends:								
Number of returns.....	300,050	74,905	68,661	74,537	49,960	15,628	11,986	4,373
Amount.....	655,902	78,974	103,736	117,340	100,541	55,496	79,757	120,057
Net capital gain (less loss):								
Number of returns.....	190,597	45,106	46,607	45,189	26,822	10,661	10,080	4,133
Amount.....	906,560	72,043	116,146	145,167	123,741	70,175	112,973	266,315
Taxable pensions and annuities:								
Number of returns.....	196,960	70,291	59,773	39,964	18,196	4,709	3,102	923
Amount.....	1,361,000	306,128	432,999	319,293	169,264	56,511	47,277	20,627
Unemployment compensation:								
Number of returns.....	96,969	28,696	34,751	25,881	8,838	627	166	30
Amount.....	173,983	51,405	65,958	44,818	10,512	1,057	362	71
Total itemized deductions:								
Number of returns.....	331,086	31,209	60,165	106,782	85,836	23,876	16,094	5,124
Amount.....	3,608,577	266,563	500,205	923,325	929,959	356,997	346,620	284,909
Taxable income:								
Number of returns.....	1,045,214	315,066	318,730	250,760	112,263	26,283	16,884	5,226
Amount.....	21,507,516	938,887	3,637,827	6,467,205	4,854,012	1,664,210	1,759,929	1,935,445
Total tax liability:								
Number of returns.....	1,071,395	341,233	319,224	250,406	112,184	26,248	16,872	5,226
Amount.....	4,293,828	182,810	647,746	1,109,241	939,140	387,225	462,614	564,848
Average (whole dollars).....	4,008	536	2,029	4,430	8,371	14,763	27,419	108,084
Earned income credit:								
Number of returns.....	109,848	69,848	39,800	--	--	--	--	--
Amount.....	85,735	68,719	17,016	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	75,094	64,688	10,406	--	--	--	--	--
Amount.....	56,369	52,594	3,775	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 (Money amounts are in thousands of dollars, except where indicated)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS								
Number of returns.....	1,127,922	458,230	283,500	220,759	109,463	29,739	19,666	6,565
Number of exemptions.....	2,548,922	676,100	689,094	649,934	350,592	96,142	65,186	21,884
Adjusted gross income (less deficit).....	31,923,472	2,495,587	6,178,008	8,588,605	6,558,721	2,528,839	2,574,513	2,999,200
Salaries and wages:								
Number of returns.....	927,939	344,625	237,445	198,095	99,402	26,333	16,573	5,466
Amount.....	23,907,523	2,241,548	4,690,225	6,933,955	5,271,256	1,868,923	1,598,861	1,302,754
Interest income:								
Number of returns.....	719,232	217,064	173,487	174,338	100,112	28,534	19,186	6,511
Amount.....	2,258,177	407,087	473,765	440,754	319,753	143,951	181,304	291,563
Dividends:								
Number of returns.....	237,949	49,578	48,960	59,366	44,813	16,565	13,307	5,360
Amount.....	679,574	60,138	77,847	96,028	90,136	54,120	85,345	216,160
Net capital gain (less loss):								
Number of returns.....	148,619	29,753	30,578	33,731	25,350	10,963	11,126	5,120
Amount.....	869,007	54,147	52,913	77,412	79,247	54,453	110,075	440,761
Taxable pensions and annuities:								
Number of returns.....	174,436	51,193	51,679	39,319	21,355	5,968	3,850	1,072
Amount.....	1,402,780	235,588	403,499	356,602	231,608	83,239	65,667	26,576
Unemployment compensation:								
Number of returns.....	72,723	23,964	24,638	17,452	5,558	802	279	30
Amount.....	146,072	45,348	51,593	35,170	11,282	1,888	702	88
Total itemized deductions:								
Number of returns.....	296,945	20,571	48,303	95,783	82,688	29,638	18,621	6,341
Amount.....	3,757,199	298,405	418,394	885,787	969,187	418,648	414,695	352,103
Taxable income:								
Number of returns.....	916,054	253,437	276,884	220,419	109,390	29,720	19,644	6,560
Amount.....	21,091,037	773,499	3,321,248	5,705,260	4,723,906	1,896,474	2,030,285	2,640,365
Total tax liability:								
Number of returns.....	935,425	273,177	276,954	220,100	109,298	29,698	19,638	6,560
Amount.....	4,320,626	149,175	550,624	970,801	911,025	430,671	530,467	777,863
Average (whole dollars).....	4,619	546	1,988	4,411	8,335	14,502	27,012	118,577
Earned income credit:								
Number of returns.....	106,505	70,321	38,184	--	--	--	--	--
Amount.....	85,163	68,775	16,388	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	76,913	65,871	11,042	--	--	--	--	--
Amount.....	59,310	55,231	4,079	--	--	--	--	--
KENTUCKY								
Number of returns.....	1,538,049	695,536	386,472	273,826	124,157	30,444	20,187	7,427
Number of exemptions.....	3,433,678	1,142,769	932,690	782,529	389,206	97,203	65,122	24,169
Adjusted gross income (less deficit).....	39,331,477	4,449,975	8,374,063	10,825,840	7,415,795	2,582,892	2,664,123	3,218,790
Salaries and wages:								
Number of returns.....	1,294,843	541,935	334,348	252,394	115,466	27,449	17,092	6,159
Amount.....	30,448,156	3,664,721	6,646,460	8,981,471	6,200,025	1,948,549	1,605,700	1,401,229
Interest income:								
Number of returns.....	617,387	247,673	205,499	199,433	109,219	28,701	19,512	7,350
Amount.....	2,250,358	466,216	492,157	432,436	300,201	133,548	170,751	255,049
Dividends:								
Number of returns.....	230,098	47,744	46,868	55,879	43,966	16,071	13,555	6,015
Amount.....	706,044	62,667	78,834	102,492	100,607	59,993	104,283	197,368
Net capital gain (less loss):								
Number of returns.....	131,046	27,179	26,763	29,316	22,204	9,555	10,555	5,474
Amount.....	875,963	67,845	57,226	78,504	88,337	64,088	131,234	388,729
Taxable pensions and annuities:								
Number of returns.....	229,190	79,609	68,232	46,967	23,425	6,029	3,768	1,161
Amount.....	1,935,289	409,152	597,107	470,717	276,440	88,634	67,120	26,120
Unemployment compensation:								
Number of returns.....	169,777	58,679	60,891	40,270	10,680	1,084	340	33
Amount.....	284,544	92,428	107,317	64,462	17,409	2,019	814	95
Total itemized deductions:								
Number of returns.....	382,993	24,920	68,964	133,949	100,087	28,424	19,415	7,234
Amount.....	4,488,079	285,812	538,098	1,205,781	1,184,475	455,514	442,225	396,196
Taxable income:								
Number of returns.....	1,188,673	353,313	379,864	273,422	124,069	30,423	20,169	7,413
Amount.....	24,742,313	1,132,203	4,434,718	7,041,569	5,305,827	1,915,993	2,092,975	2,819,027
Total tax liability:								
Number of returns.....	1,232,502	397,024	380,259	273,223	124,004	30,407	20,165	7,420
Amount.....	4,932,573	224,237	724,346	1,170,902	1,001,237	430,658	548,818	832,375
Average (whole dollars).....	4,002	565	1,906	4,296	8,074	14,163	27,216	112,180
Earned income credit:								
Number of returns.....	218,663	158,026	62,637	--	--	--	--	--
Amount.....	178,894	151,522	27,372	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	184,640	147,399	17,241	--	--	--	--	--
Amount.....	128,363	122,203	6,160	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA								
Number of returns.....	1,723,112	816,387	415,802	282,824	137,256	37,113	24,412	9,318
Number of exemptions.....	4,013,850	1,432,012	1,063,967	838,481	446,175	121,601	80,416	31,018
Adjusted gross income (less deficit).....	43,422,532	4,754,075	8,957,180	10,997,142	8,224,688	3,153,805	3,228,170	4,109,472
Salaries and wages:								
Number of returns.....	1,487,458	657,127	383,578	259,198	126,973	33,351	19,915	7,316
Amount.....	34,093,712	4,568,710	7,291,795	9,278,622	6,855,238	2,413,163	1,893,038	1,795,146
Interest income:								
Number of returns.....	839,607	250,830	203,711	199,231	118,705	34,577	23,404	9,149
Amount.....	2,278,971	409,190	437,612	416,320	321,740	152,826	213,391	327,892
Dividends:								
Number of returns.....	245,306	50,510	47,680	58,254	47,324	18,678	15,574	7,286
Amount.....	674,027	66,973	78,723	100,354	99,780	60,748	102,689	164,782
Net capital gain (less loss):								
Number of returns.....	130,749	24,984	23,458	28,059	23,778	11,177	12,428	6,865
Amount.....	739,989	47,913	24,866	43,932	60,978	52,034	115,225	395,040
Taxable pensions and annuities:								
Number of returns.....	234,184	71,755	67,069	51,136	29,381	8,319	5,027	1,497
Amount.....	2,265,978	404,876	642,247	564,524	374,777	130,459	103,032	45,763
Unemployment compensation:								
Number of returns.....	101,302	41,119	33,251	19,959	5,785	931	234	23
Amount.....	164,426	59,492	58,408	33,944	10,319	1,764	433	66
Total itemized deductions:								
Number of returns.....	306,636	20,436	54,016	93,449	81,289	28,342	20,549	8,555
Amount.....	3,592,970	181,202	509,976	871,439	891,034	393,529	392,905	352,885
Taxable income:								
Number of returns.....	1,271,848	375,610	406,006	282,322	137,138	37,078	24,385	9,309
Amount.....	28,133,419	1,153,091	4,619,143	7,394,193	6,105,460	2,461,249	2,858,100	3,742,182
Total tax liability:								
Number of returns.....	1,299,841	406,557	404,379	281,289	136,881	37,036	24,386	9,313
Amount.....	5,743,196	222,046	740,654	1,230,206	1,173,087	557,909	708,953	1,110,330
Average (whole dollars).....	4,418	546	1,832	4,373	8,570	15,064	29,072	119,224
Earned income credit:								
Number of returns.....	360,904	275,848	85,058	--	--	--	--	--
Amount.....	312,104	273,862	38,242	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	293,183	265,954	27,229	--	--	--	--	--
Amount.....	246,991	236,782	10,229	--	--	--	--	--
MAINE								
Number of returns.....	556,103	232,395	150,313	107,412	46,459	10,337	6,947	2,240
Number of exemptions.....	1,195,178	335,543	344,022	307,098	145,932	32,775	22,636	7,172
Adjusted gross income (less deficit).....	14,427,524	1,463,064	3,283,063	4,160,577	2,763,724	877,868	918,563	980,674
Salaries and wages:								
Number of returns.....	465,731	178,984	129,403	96,309	42,622	9,003	5,826	1,784
Amount.....	10,855,180	1,138,380	2,520,736	3,437,846	2,251,735	625,547	508,847	374,090
Interest income:								
Number of returns.....	369,360	115,197	99,985	90,631	44,273	10,159	6,883	2,232
Amount.....	869,405	168,950	193,155	179,321	123,273	54,330	71,912	78,464
Dividends:								
Number of returns.....	102,569	24,905	23,679	24,910	17,040	5,494	4,740	1,801
Amount.....	345,627	36,358	49,327	61,838	58,650	31,524	52,469	57,460
Net capital gain (less loss):								
Number of returns.....	53,213	11,494	11,480	12,317	8,816	3,544	3,894	1,668
Amount.....	370,510	27,769	25,577	41,259	45,873	32,275	60,381	137,377
Taxable pensions and annuities:								
Number of returns.....	85,221	27,065	26,753	18,686	8,849	2,078	1,403	387
Amount.....	784,946	138,496	250,205	204,891	118,357	33,609	28,842	10,556
Unemployment compensation:								
Number of returns.....	70,832	30,780	22,948	13,673	2,972	352	116	11
Amount.....	180,650	80,228	60,483	32,118	6,522	916	345	38
Total itemized deductions:								
Number of returns.....	146,913	10,419	27,483	52,023	38,137	9,871	6,802	2,198
Amount.....	1,828,897	106,810	240,120	511,845	473,772	172,270	176,712	145,569
Taxable income:								
Number of returns.....	451,200	130,803	147,422	107,091	48,396	10,320	6,931	2,235
Amount.....	9,034,692	428,267	1,776,383	2,718,750	1,941,172	636,262	698,866	634,991
Total tax liability:								
Number of returns.....	464,505	143,553	147,979	107,093	48,387	10,318	6,939	2,236
Amount.....	1,765,678	83,708	292,478	453,514	383,949	143,343	183,114	245,572
Average (whole dollars).....	3,801	583	1,976	4,235	7,846	13,893	26,389	109,826
Earned income credit:								
Number of returns.....	56,209	36,540	19,669	--	--	--	--	--
Amount.....	42,586	34,115	8,471	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	38,578	33,448	5,130	--	--	--	--	--
Amount.....	26,926	25,086	1,830	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MARYLAND								
Number of returns.....	2,320,709	789,420	581,543	480,707	295,340	117,187	77,390	19,122
Number of exemptions.....	4,869,166	1,026,819	1,181,602	1,121,800	868,731	363,237	244,377	62,600
Adjusted gross income (less deficit).....	81,110,339	4,335,128	12,720,816	18,040,228	17,947,028	10,017,869	9,984,233	8,085,036
Salaries and wages:								
Number of returns.....	2,002,058	806,072	509,732	417,909	273,150	109,203	70,090	15,902
Amount.....	64,237,010	4,151,999	10,437,612	15,053,842	15,087,096	8,340,309	7,342,319	3,823,832
Interest income:								
Number of returns.....	1,497,605	341,821	321,528	359,437	267,814	112,264	75,749	18,992
Amount.....	4,049,273	551,208	568,867	678,957	835,410	371,008	503,977	739,847
Dividends:								
Number of returns.....	496,736	86,098	75,384	106,953	106,264	56,796	49,619	15,622
Amount.....	1,573,078	120,052	146,956	218,295	244,482	166,910	279,702	396,681
Net capital gain (less loss):								
Number of returns.....	239,829	33,024	30,894	45,546	48,815	30,516	36,574	14,460
Amount.....	1,942,404	158,974	41,817	81,238	136,124	130,946	320,639	1,072,666
Taxable pensions and annuities:								
Number of returns.....	366,450	83,510	94,037	84,724	61,260	24,718	16,694	3,507
Amount.....	4,863,741	487,924	988,224	1,203,540	1,080,387	517,438	429,921	156,308
Unemployment compensation:								
Number of returns.....	163,706	51,452	50,594	37,182	18,752	4,055	1,537	134
Amount.....	420,433	133,209	134,973	90,584	46,241	10,476	4,482	467
Total itemized deductions:								
Number of returns.....	926,483	44,411	134,060	277,009	261,143	114,253	76,607	18,980
Amount.....	14,616,424	629,556	1,289,869	3,142,912	3,884,865	2,250,351	2,115,622	1,323,249
Taxable income:								
Number of returns.....	1,995,611	481,209	567,486	458,573	294,886	117,077	77,294	19,086
Amount.....	53,735,004	1,520,234	7,243,534	11,734,680	12,112,266	7,004,114	7,368,664	6,751,312
Total tax liability:								
Number of returns.....	2,013,042	478,671	567,115	458,777	294,957	117,107	77,320	19,095
Amount.....	11,044,344	271,127	1,140,453	2,018,979	2,273,703	1,506,935	1,849,240	1,981,906
Average (whole dollars).....	5,486	566	2,011	4,401	7,709	12,885	23,917	103,792
Earned income credit:								
Number of returns.....	223,204	143,145	80,059	--	--	--	--	--
Amount.....	176,925	142,250	34,875	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	158,370	135,743	22,627	--	--	--	--	--
Amount.....	124,226	115,977	8,249	--	--	--	--	--
MASSACHUSETTS								
Number of returns.....	2,836,484	978,938	740,139	564,351	331,892	113,667	81,436	25,861
Number of exemptions.....	5,720,244	1,256,356	1,415,599	1,380,024	980,414	348,514	256,229	83,108
Adjusted gross income (less deficit).....	95,332,718	4,826,678	16,239,078	21,993,953	20,073,615	9,707,676	10,701,456	11,788,263
Salaries and wages:								
Number of returns.....	2,374,496	704,513	637,226	519,362	312,217	106,395	72,968	21,795
Amount.....	74,123,220	4,630,038	12,802,837	18,365,651	17,125,441	8,060,213	7,682,349	5,456,691
Interest income:								
Number of returns.....	2,120,337	573,434	523,257	491,053	315,225	111,279	80,342	25,747
Amount.....	5,917,889	965,284	1,053,881	1,069,549	842,014	425,476	590,042	971,443
Dividends:								
Number of returns.....	640,640	136,878	118,595	138,379	116,839	55,931	52,723	21,295
Amount.....	2,208,297	189,925	218,430	286,655	287,812	197,371	366,619	661,484
Net capital gain (less loss):								
Number of returns.....	318,322	53,341	48,227	62,305	59,486	33,568	41,563	19,832
Amount.....	2,875,846	194,304	56,195	105,856	178,187	169,664	433,771	1,737,868
Taxable pensions and annuities:								
Number of returns.....	457,616	139,177	132,107	93,746	58,174	18,639	13,562	4,211
Amount.....	4,083,493	705,952	1,156,238	958,188	633,516	253,827	261,900	133,873
Unemployment compensation:								
Number of returns.....	317,025	93,569	96,630	77,392	37,617	8,006	3,412	397
Amount.....	1,147,227	289,660	374,185	299,242	139,739	29,699	13,013	1,690
Total itemized deductions:								
Number of returns.....	977,385	64,823	145,247	281,843	271,480	108,132	80,225	25,625
Amount.....	15,395,497	881,617	1,508,734	3,180,180	3,842,885	2,034,901	2,194,589	1,752,591
Taxable income:								
Number of returns.....	2,435,772	601,563	721,010	561,205	331,206	113,665	81,299	25,824
Amount.....	65,221,931	2,029,240	9,676,096	14,692,856	13,879,322	6,823,563	8,010,335	10,010,499
Total tax liability:								
Number of returns.....	2,477,010	637,634	725,418	561,773	331,273	113,720	81,350	25,842
Amount.....	13,698,036	380,718	1,564,601	2,590,324	2,658,521	1,524,860	2,043,023	2,935,989
Average (whole dollars).....	5,530	597	2,157	4,611	8,025	13,409	25,114	113,613
Earned income credit:								
Number of returns.....	170,510	105,564	64,946	--	--	--	--	--
Amount.....	127,107	99,637	27,470	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	113,400	96,306	17,094	--	--	--	--	--
Amount.....	81,254	75,089	6,185	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MICHIGAN								
Number of returns.....	4,181,202	1,683,739	946,844	639,296	476,560	147,687	82,645	24,441
Number of exemptions.....	8,983,063	2,315,426	2,089,892	2,271,219	1,486,527	473,385	267,210	79,394
Adjusted gross income (less deficit).....	126,861,805	10,132,549	20,631,399	32,975,164	28,720,687	12,552,433	10,682,118	11,157,455
Salaries and wages:								
Number of returns.....	3,523,840	1,264,512	793,952	776,967	452,330	139,725	74,949	21,515
Amount.....	100,333,742	7,637,722	15,575,397	27,686,768	24,978,157	10,610,003	7,836,608	5,909,087
Interest income:								
Number of returns.....	2,880,978	787,308	582,253	654,936	431,198	140,686	80,420	24,177
Amount.....	6,531,841	1,192,431	1,306,115	1,201,986	932,492	440,047	550,263	908,506
Dividends:								
Number of returns.....	955,304	205,689	180,491	223,126	191,273	78,659	55,751	20,305
Amount.....	2,582,357	278,529	341,173	395,174	363,787	211,250	315,617	686,827
Net capital gain (less loss):								
Number of returns.....	455,252	85,442	82,362	98,505	86,719	41,751	41,901	18,572
Amount.....	2,494,140	143,660	126,171	218,351	272,426	197,745	382,612	1,142,975
Taxable pensions and annuities:								
Number of returns.....	709,480	259,689	202,076	131,003	74,054	24,032	14,733	3,893
Amount.....	6,444,887	1,484,905	1,984,235	1,437,213	864,348	329,362	267,173	117,651
Unemployment compensation:								
Number of returns.....	549,780	127,238	151,005	177,875	76,589	14,250	2,654	169
Amount.....	1,484,839	318,645	459,213	474,462	188,413	35,449	8,028	630
Total itemized deductions:								
Number of returns.....	1,361,674	74,739	186,642	446,583	396,515	141,251	80,841	24,103
Amount.....	16,710,083	805,453	1,610,882	4,089,509	4,705,138	2,273,595	1,894,017	1,331,468
Taxable income:								
Number of returns.....	3,423,646	924,109	930,705	837,954	476,272	147,601	82,581	24,424
Amount.....	84,576,918	2,946,975	11,631,398	22,200,791	20,477,655	9,253,905	8,265,510	9,800,685
Total tax liability:								
Number of returns.....	3,463,780	966,539	930,590	836,438	475,748	147,465	82,578	24,422
Amount.....	16,973,679	525,703	1,860,148	3,756,833	3,856,157	2,017,212	2,068,903	2,868,722
Average (whole dollars).....	4,900	544	1,999	4,491	8,105	13,679	25,298	117,465
Earned income credit:								
Number of returns.....	362,591	249,163	113,428	--	--	--	--	--
Amount.....	275,800	226,165	47,635	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	265,979	236,199	29,780	--	--	--	--	--
Amount.....	196,989	186,321	10,668	--	--	--	--	--
MINNESOTA								
Number of returns.....	2,047,848	784,231	508,132	418,356	219,995	60,920	42,563	13,651
Number of exemptions.....	4,362,642	1,011,898	1,102,335	1,191,951	706,109	196,672	139,628	44,049
Adjusted gross income (less deficit).....	62,288,968	4,550,732	11,107,703	16,351,217	13,188,315	5,184,461	5,605,303	6,300,935
Salaries and wages:								
Number of returns.....	1,724,131	594,974	430,382	384,730	207,035	56,553	38,424	12,023
Amount.....	48,109,214	3,778,894	8,469,105	13,538,506	11,157,118	4,149,522	4,006,193	3,007,876
Interest income:								
Number of returns.....	1,422,320	421,581	337,533	345,623	203,493	58,753	41,779	13,558
Amount.....	3,490,005	636,047	717,093	646,511	454,921	206,948	284,520	543,965
Dividends:								
Number of returns.....	491,522	105,803	99,656	118,553	91,761	34,967	29,552	11,230
Amount.....	1,261,191	126,480	158,491	181,312	159,812	94,669	155,436	384,981
Net capital gain (less loss):								
Number of returns.....	299,705	61,312	61,922	66,502	51,564	23,171	24,477	10,757
Amount.....	1,738,082	113,877	137,458	172,917	169,830	121,736	237,916	784,326
Taxable pensions and annuities:								
Number of returns.....	295,033	90,404	89,272	63,369	33,144	9,506	6,975	2,363
Amount.....	2,524,225	430,071	773,082	641,004	367,307	130,215	115,824	66,723
Unemployment compensation:								
Number of returns.....	150,886	38,863	50,649	42,906	15,036	2,308	1,001	125
Amount.....	390,286	81,326	139,879	117,327	41,254	7,044	3,062	375
Total itemized deductions:								
Number of returns.....	731,088	43,068	124,662	253,034	195,710	59,102	41,974	13,538
Amount.....	9,846,173	405,111	1,042,999	2,535,095	2,505,207	1,062,815	1,124,368	970,577
Taxable income:								
Number of returns.....	1,731,693	480,342	497,131	417,407	219,811	60,862	42,504	13,636
Amount.....	40,569,694	1,496,259	6,240,489	10,554,001	9,069,504	3,705,077	4,215,173	5,316,190
Total tax liability:								
Number of returns.....	1,765,596	513,857	498,511	416,622	219,627	60,830	42,510	13,639
Amount.....	8,254,626	283,959	1,032,745	1,799,324	1,695,848	817,335	1,070,957	1,554,457
Average (whole dollars).....	4,675	553	2,072	4,319	7,721	13,436	25,193	113,971
Earned income credit:								
Number of returns.....	143,576	80,326	53,250	--	--	--	--	--
Amount.....	110,482	87,743	22,749	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	96,804	82,737	14,067	--	--	--	--	--
Amount.....	70,023	64,875	5,148	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
Number of returns.....	1,035,518	533,403	254,757	153,342	65,166	15,336	9,898	3,616
Number of exemptions.....	2,421,551	990,519	664,785	463,969	209,047	49,257	32,184	11,890
Adjusted gross income (less deficit).....	22,782,594	3,444,519	5,444,960	5,932,641	3,882,045	1,300,964	1,307,543	1,469,872
Salaries and wages:								
Number of returns.....	902,397	450,064	227,185	140,814	59,951	13,529	7,977	2,877
Amount.....	18,088,245	3,180,958	4,528,580	4,967,092	3,159,618	929,349	697,630	605,019
Interest income:								
Number of returns.....	422,103	127,564	109,611	102,310	55,249	14,318	9,488	3,563
Amount.....	1,164,122	224,486	249,024	226,312	167,912	73,663	96,150	126,575
Dividends:								
Number of returns.....	120,841	25,281	25,360	30,075	22,644	8,002	6,562	2,917
Amount.....	303,527	29,075	37,544	45,967	45,071	27,030	44,394	74,448
Net capital gain (less loss):								
Number of returns.....	88,614	13,813	13,516	15,718	12,214	5,121	5,495	2,737
Amount.....	436,688	32,023	30,116	44,872	50,265	37,068	76,400	165,944
Taxable pensions and annuities:								
Number of returns.....	126,013	39,349	37,751	26,302	14,474	3,575	1,991	571
Amount.....	1,140,437	205,277	334,226	302,146	187,390	60,510	37,553	13,335
Unemployment compensation:								
Number of returns.....	86,418	45,894	24,354	12,910	2,766	387	99	8
Amount.....	126,525	66,414	36,564	18,408	4,296	615	215	13
Total itemized deductions:								
Number of returns.....	190,001	13,094	37,887	64,275	48,409	13,600	9,261	3,475
Amount.....	2,108,414	117,292	310,965	585,164	540,305	199,532	190,522	164,614
Taxable income:								
Number of returns.....	729,400	233,671	248,687	153,094	65,114	15,331	9,889	3,614
Amount.....	13,479,970	697,288	2,725,707	3,896,584	2,813,704	990,869	1,053,050	1,300,768
Total tax liability:								
Number of returns.....	748,353	254,062	247,827	152,651	65,005	15,312	9,883	3,613
Amount.....	2,644,662	135,003	438,912	643,175	536,196	226,403	260,552	384,619
Average (whole dollars).....	3,534	531	1,771	4,213	8,249	14,786	28,387	106,454
Earned income credit:								
Number of returns.....	283,348	222,747	60,601	--	--	--	--	--
Amount.....	254,795	226,299	28,496	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	236,116	216,459	19,657	--	--	--	--	--
Amount.....	205,126	197,631	7,495	--	--	--	--	--
MISSOURI								
Number of returns.....	2,294,575	971,580	581,166	426,411	208,010	57,619	37,042	12,747
Number of exemptions.....	5,058,603	1,489,399	1,366,001	1,205,571	652,094	183,791	119,991	41,756
Adjusted gross income (less deficit).....	63,470,856	6,003,692	12,591,191	16,594,118	12,464,347	4,896,855	4,865,877	6,054,776
Salaries and wages:								
Number of returns.....	1,910,373	748,192	489,926	385,979	191,653	52,109	31,856	10,658
Amount.....	48,384,646	4,924,578	9,706,789	13,696,993	10,317,290	3,800,094	3,181,312	2,757,590
Interest income:								
Number of returns.....	1,392,948	421,045	347,131	332,559	188,541	54,907	38,121	12,644
Amount.....	4,249,831	793,716	931,704	821,159	578,294	261,437	333,018	530,503
Dividends:								
Number of returns.....	485,977	101,685	102,293	120,052	90,925	34,057	26,274	10,691
Amount.....	1,509,696	135,839	183,419	223,828	209,760	130,100	127,569	409,180
Net capital gain (less loss):								
Number of returns.....	274,252	58,263	58,287	61,462	45,602	20,016	20,568	10,054
Amount.....	1,551,465	121,443	102,656	142,752	149,314	101,883	210,264	723,152
Taxable pensions and annuities:								
Number of returns.....	376,855	121,472	114,356	77,934	40,873	12,139	7,725	2,356
Amount.....	3,155,525	595,447	965,723	772,286	458,502	163,984	132,730	66,853
Unemployment compensation:								
Number of returns.....	223,896	84,621	68,754	50,767	16,761	2,321	623	51
Amount.....	396,673	149,787	125,447	86,577	28,283	4,167	1,299	134
Total itemized deductions:								
Number of returns.....	573,714	35,804	94,584	189,086	155,616	51,490	34,674	12,260
Amount.....	6,881,733	463,320	776,663	1,722,428	1,776,961	782,379	746,393	613,590
Taxable income:								
Number of returns.....	1,840,170	529,140	570,159	425,700	207,859	57,575	37,000	12,737
Amount.....	41,738,591	1,683,307	6,852,217	11,146,995	9,046,689	3,703,059	3,879,472	5,426,853
Total tax liability:								
Number of returns.....	1,883,731	573,351	570,616	424,862	207,614	57,533	37,014	12,741
Amount.....	8,472,800	316,980	1,116,581	1,877,871	1,725,919	829,612	1,005,355	1,600,482
Average (whole dollars).....	4,496	553	1,957	4,420	8,313	14,420	27,161	125,617
Earned income credit:								
Number of returns.....	272,628	187,339	85,289	--	--	--	--	--
Amount.....	221,104	183,865	37,239	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	201,224	177,493	23,731	--	--	--	--	--
Amount.....	158,794	150,102	8,692	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTANA								
Number of returns.....	367,733	173,780	92,437	64,769	25,754	6,629	4,118	1,246
Number of exemptions.....	826,546	271,773	237,956	197,633	83,555	18,061	13,566	4,002
Adjusted gross income (less deficit).....	8,488,749	877,125	2,005,316	2,508,480	1,527,117	478,686	545,848	546,176
Salaries and wages:								
Number of returns.....	288,776	127,007	74,953	56,258	22,226	4,449	2,974	909
Amount.....	5,867,385	799,244	1,424,799	1,900,102	1,092,861	266,942	229,468	153,970
Interest income:								
Number of returns.....	241,340	89,234	63,760	54,556	24,064	5,450	4,037	1,239
Amount.....	678,412	137,461	153,101	139,589	93,502	40,056	52,275	62,428
Dividends:								
Number of returns.....	88,977	25,607	21,892	21,531	12,348	3,587	2,988	1,024
Amount.....	217,103	32,803	39,158	42,273	33,459	16,402	24,223	28,784
Net capital gain (less loss):								
Number of returns.....	63,115	18,005	15,480	14,335	8,615	2,875	2,790	1,015
Amount.....	366,812	39,046	41,874	57,171	53,584	33,625	56,219	85,294
Taxable pensions and annuities:								
Number of returns.....	57,097	20,081	18,011	11,821	5,019	1,211	783	171
Amount.....	522,164	104,476	168,073	139,793	70,650	21,206	14,176	3,790
Unemployment compensation:								
Number of returns.....	29,106	10,602	10,904	6,160	1,293	107	37	3
Amount.....	52,893	16,824	21,754	11,441	2,538	233	101	2
Total itemized deductions:								
Number of returns.....	96,686	11,244	22,141	33,586	19,861	4,866	3,780	1,188
Amount.....	1,005,011	96,976	172,584	301,673	226,388	75,180	80,013	62,188
Taxable income:								
Number of returns.....	280,280	89,063	89,853	64,646	25,730	5,626	4,116	1,246
Amount.....	5,304,294	268,470	1,023,677	1,631,508	1,086,649	363,026	438,687	482,278
Total tax liability:								
Number of returns.....	291,317	99,878	90,172	64,565	25,719	5,620	4,117	1,246
Amount.....	1,072,698	55,714	175,094	280,220	215,681	86,324	118,759	140,916
Average (whole dollars).....	3,682	558	1,942	4,340	8,386	15,360	28,846	113,085
Earned income credit:								
Number of returns.....	44,029	30,200	13,828	--	--	--	--	--
Amount.....	34,965	26,971	5,994	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	31,972	27,884	4,108	--	--	--	--	--
Amount.....	23,783	22,267	1,516	--	--	--	--	--
NEBRASKA								
Number of returns.....	744,710	322,075	191,064	140,520	61,984	15,599	10,013	3,455
Number of exemptions.....	1,652,978	453,963	468,460	429,615	203,799	51,840	33,737	11,544
Adjusted gross income (less deficit).....	19,315,152	1,740,840	4,143,950	5,448,840	3,693,662	1,325,517	1,309,861	1,652,482
Salaries and wages:								
Number of returns.....	611,168	246,368	159,224	125,088	55,613	13,587	8,356	2,932
Amount.....	14,251,155	1,592,937	3,108,750	4,312,131	2,877,071	923,513	756,697	680,055
Interest income:								
Number of returns.....	500,794	168,870	127,834	117,434	58,184	15,161	9,859	3,442
Amount.....	1,423,027	283,163	330,765	294,491	192,902	84,859	95,761	141,086
Dividends:								
Number of returns.....	164,363	36,320	37,113	41,941	27,898	9,239	6,969	2,883
Amount.....	398,375	42,917	56,271	64,363	56,473	31,615	48,317	88,419
Net capital gain (less loss):								
Number of returns.....	107,363	25,425	25,569	24,894	16,482	6,216	6,014	2,763
Amount.....	602,393	64,960	64,543	77,620	70,853	39,631	73,972	220,814
Taxable pensions and annuities:								
Number of returns.....	96,961	30,221	29,942	22,117	11,068	3,068	1,932	643
Amount.....	776,525	125,261	223,268	203,995	131,869	44,522	31,408	16,202
Unemployment compensation:								
Number of returns.....	32,307	13,074	10,664	6,779	1,530	183	70	7
Amount.....	46,006	17,796	15,200	9,266	2,303	277	150	13
Total itemized deductions:								
Number of returns.....	179,511	13,109	31,575	61,420	46,761	13,907	9,379	3,360
Amount.....	2,099,667	128,155	260,792	558,528	540,011	216,522	207,909	187,749
Taxable income:								
Number of returns.....	605,408	187,575	186,509	140,323	61,945	15,592	10,010	3,454
Amount.....	12,506,943	577,762	2,214,888	3,579,513	2,648,376	963,696	1,033,966	1,460,724
Total tax liability:								
Number of returns.....	621,483	203,455	186,902	140,185	61,912	15,586	10,009	3,454
Amount.....	2,536,170	111,989	374,026	612,591	511,772	227,504	270,322	428,085
Average (whole dollars).....	4,081	550	2,001	4,370	8,266	14,597	27,008	123,939
Earned income credit:								
Number of returns.....	71,579	46,495	25,064	--	--	--	--	--
Amount.....	57,347	46,347	11,000	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	50,442	43,219	7,223	--	--	--	--	--
Amount.....	38,676	35,936	2,740	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
Number of returns.....	642,776	248,633	179,200	121,110	59,805	17,342	11,558	5,128
Number of exemptions.....	1,359,306	380,631	381,444	317,955	177,786	52,265	34,166	15,059
Adjusted gross income (less deficit).....	20,138,380	1,494,905	3,856,788	4,710,273	3,591,394	1,475,484	1,525,830	3,483,707
Salaries and wages:								
Number of returns.....	546,646	196,909	157,154	109,722	54,533	15,247	9,244	3,837
Amount.....	14,443,351	1,485,958	3,130,780	3,871,884	2,897,238	1,087,566	888,226	1,081,937
Interest income:								
Number of returns.....	326,511	80,893	83,745	80,550	49,481	15,838	10,991	5,033
Amount.....	1,327,401	186,868	176,380	184,266	151,304	84,341	133,375	410,868
Dividends:								
Number of returns.....	103,512	20,351	21,580	24,295	18,960	7,905	6,857	3,764
Amount.....	436,933	35,748	43,853	52,783	48,459	30,885	50,057	175,147
Net capital gain (less loss):								
Number of returns.....	70,942	12,872	13,603	15,562	12,549	6,027	6,392	3,937
Amount.....	1,103,307	54,523	20,160	43,138	61,922	56,185	123,280	744,119
Taxable pensions and annuities:								
Number of returns.....	99,176	24,742	28,974	23,603	14,038	4,266	2,759	794
Amount.....	1,113,376	141,444	287,419	296,968	210,356	79,589	64,764	32,837
Unemployment compensation:								
Number of returns.....	55,519	19,431	17,778	12,775	4,560	702	245	28
Amount.....	122,609	41,149	42,398	27,597	9,248	1,528	604	85
Total itemized deductions:								
Number of returns.....	176,239	15,200	35,677	55,085	42,065	14,236	9,772	4,204
Amount.....	2,359,891	179,491	327,153	576,236	540,807	238,120	232,268	285,816
Taxable income:								
Number of returns.....	525,591	136,457	174,827	120,884	59,703	17,307	11,520	5,113
Amount.....	13,956,896	506,918	2,152,515	3,158,338	2,591,481	1,113,860	1,221,545	3,210,259
Total tax liability:								
Number of returns.....	532,687	144,411	174,296	120,409	59,838	17,301	11,523	5,109
Amount.....	3,015,914	95,177	341,365	539,070	496,300	250,860	318,493	973,649
Average (whole dollars).....	5,662	659	1,959	4,469	8,355	14,500	27,840	190,575
Earned income credit:								
Number of returns.....	69,869	45,650	24,219	--	--	--	--	--
Amount.....	55,947	45,419	10,528	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	51,005	43,461	7,544	--	--	--	--	--
Amount.....	40,642	37,849	2,793	--	--	--	--	--
NEW HAMPSHIRE								
Number of returns.....	534,128	191,218	135,177	109,830	63,406	19,185	12,127	3,205
Number of exemptions.....	1,130,019	249,276	279,360	296,269	195,654	60,541	38,852	10,047
Adjusted gross income (less deficit).....	16,883,496	949,554	2,957,689	4,299,131	3,820,739	1,631,035	1,580,467	1,644,881
Salaries and wages:								
Number of returns.....	453,893	145,114	117,528	101,134	59,359	17,665	10,485	2,608
Amount.....	13,304,731	948,465	2,357,271	3,613,587	3,266,649	1,333,773	1,091,731	693,256
Interest income:								
Number of returns.....	382,810	102,891	91,316	94,136	60,438	18,809	12,027	3,193
Amount.....	1,005,821	184,179	184,789	189,536	149,255	73,512	102,070	142,480
Dividends:								
Number of returns.....	116,924	24,698	22,343	27,060	22,901	9,575	7,767	2,560
Amount.....	406,335	34,761	48,329	59,645	59,210	38,830	67,042	100,517
Net capital gain (less loss):								
Number of returns.....	64,776	11,922	11,320	13,996	12,340	6,125	6,574	2,499
Amount.....	630,842	34,221	15,183	28,233	38,829	32,585	76,848	405,346
Taxable pensions and annuities:								
Number of returns.....	79,960	22,383	22,423	18,015	10,872	3,362	2,281	624
Amount.....	741,749	105,671	186,810	186,591	135,421	53,078	51,247	22,933
Unemployment compensation:								
Number of returns.....	50,206	15,008	15,789	13,101	5,101	890	287	30
Amount.....	121,379	34,712	37,118	32,526	13,394	2,626	919	85
Total itemized deductions:								
Number of returns.....	176,952	13,165	28,463	54,845	49,082	17,252	11,311	2,854
Amount.....	2,429,643	153,791	279,670	601,726	668,865	305,267	274,063	146,240
Taxable income:								
Number of returns.....	449,782	111,358	131,355	109,327	63,299	19,136	12,107	3,200
Amount.....	11,431,825	365,812	1,879,100	2,806,651	2,665,621	1,189,797	1,228,892	1,493,951
Total tax liability:								
Number of returns.....	460,575	120,878	132,548	109,405	63,299	19,135	12,110	3,200
Amount.....	2,344,529	71,410	278,969	481,832	503,202	262,452	313,904	434,631
Average (whole dollars).....	5,090	591	2,090	4,405	7,950	13,716	25,921	135,622
Earned income credit:								
Number of returns.....	37,711	23,402	14,309	--	--	--	--	--
Amount.....	28,776	22,715	6,061	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	24,822	21,294	3,528	--	--	--	--	--
Amount.....	18,010	16,771	1,239	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW JERSEY								
Number of returns.....	3,827,040	1,301,578	922,715	741,210	482,158	193,121	143,318	42,942
Number of exemptions.....	8,031,834	1,758,836	1,875,851	1,784,183	1,413,694	600,368	458,442	140,660
Adjusted gross income (less deficit).....	140,840,727	7,665,522	20,232,073	28,983,779	29,303,608	16,518,113	18,729,349	19,408,283
Salaries and wages:								
Number of returns.....	3,195,297	933,352	786,507	672,558	451,321	182,066	131,944	37,549
Amount.....	110,861,583	6,177,322	15,900,537	24,023,711	24,974,024	14,029,493	14,508,310	11,048,186
Interest income:								
Number of returns.....	2,675,667	687,902	581,257	600,698	440,696	183,962	138,781	42,351
Amount.....	8,432,182	1,254,361	1,392,437	1,470,017	1,226,988	643,835	862,786	1,581,758
Dividends:								
Number of returns.....	994,267	205,767	162,475	204,236	192,254	100,436	93,986	35,113
Amount.....	3,256,587	298,253	374,272	486,410	484,924	302,348	479,968	830,412
Net capital gain (less loss):								
Number of returns.....	451,113	73,871	63,231	84,095	84,283	50,518	63,884	31,231
Amount.....	2,888,476	69,985	49,829	117,242	190,851	182,097	486,435	1,792,239
Taxable pensions and annuities:								
Number of returns.....	617,827	169,352	163,848	129,195	88,691	34,874	25,173	6,694
Amount.....	5,631,938	811,936	1,374,212	1,330,658	1,012,769	454,778	433,025	214,559
Unemployment compensation:								
Number of returns.....	373,325	112,260	108,012	82,772	49,895	13,423	6,275	688
Amount.....	1,343,420	354,712	417,576	313,828	181,024	49,194	24,303	2,783
Total itemized deductions:								
Number of returns.....	1,415,518	90,462	202,973	372,749	386,198	180,717	139,932	42,487
Amount.....	23,177,044	1,099,932	2,045,160	4,252,602	5,535,920	3,389,592	3,834,049	3,019,788
Taxable income:								
Number of returns.....	3,257,285	765,331	895,224	736,822	481,225	192,898	143,103	42,882
Amount.....	96,238,735	2,445,300	11,640,314	19,446,847	20,351,258	11,816,001	14,012,134	16,526,881
Total tax liability:								
Number of returns.....	3,292,659	798,059	897,483	737,107	481,149	192,824	143,143	42,894
Amount.....	20,649,895	446,230	1,858,854	3,436,274	3,921,424	2,582,968	3,536,829	4,869,318
Average (whole dollars).....	6,271	559	2,089	4,662	8,150	13,395	24,708	113,520
Earned income credit:								
Number of returns.....	324,255	213,048	111,207	--	--	--	--	--
Amount.....	254,124	206,920	47,204	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	232,895	200,047	32,848	--	--	--	--	--
Amount.....	179,387	167,483	11,904	--	--	--	--	--
NEW MEXICO								
Number of returns.....	680,292	324,931	167,997	109,440	51,139	14,800	9,526	2,459
Number of exemptions.....	1,571,196	576,145	428,906	322,367	160,852	45,824	29,571	7,531
Adjusted gross income (less deficit).....	16,303,476	1,898,740	3,612,597	4,238,598	3,065,040	1,261,865	1,237,228	989,407
Salaries and wages:								
Number of returns.....	567,836	258,549	143,911	96,936	45,610	13,004	7,945	1,881
Amount.....	12,464,218	1,739,569	2,867,119	3,408,603	2,408,918	917,132	751,152	371,725
Interest income:								
Number of returns.....	348,625	107,005	89,846	80,607	45,257	14,156	9,311	2,443
Amount.....	922,288	160,862	182,631	194,594	138,264	69,453	92,263	94,421
Dividends:								
Number of returns.....	109,453	24,257	22,799	26,194	19,763	8,111	6,373	1,966
Amount.....	312,833	35,903	45,555	56,663	48,949	28,875	43,870	53,017
Net capital gain (less loss):								
Number of returns.....	71,379	15,013	14,488	16,067	12,503	5,708	5,616	1,986
Amount.....	394,295	25,138	22,320	37,596	48,893	36,389	76,128	147,832
Taxable pensions and annuities:								
Number of returns.....	103,211	30,635	30,476	23,316	12,376	3,685	2,275	448
Amount.....	1,192,196	176,463	321,839	323,371	219,409	80,121	56,318	14,658
Unemployment compensation:								
Number of returns.....	38,162	18,679	12,103	5,526	1,473	277	98	6
Amount.....	75,388	35,497	24,950	11,121	2,951	596	260	11
Total itemized deductions:								
Number of returns.....	148,484	11,742	27,908	47,080	37,203	13,216	8,997	2,337
Amount.....	1,864,036	111,514	293,741	456,383	452,468	215,062	205,098	129,770
Taxable income:								
Number of returns.....	496,800	146,820	163,002	109,161	51,072	14,778	9,513	2,454
Amount.....	10,092,013	472,807	1,847,709	2,791,174	2,205,846	944,493	973,080	857,304
Total tax liability:								
Number of returns.....	512,689	163,000	162,915	108,017	51,023	14,770	9,508	2,455
Amount.....	1,994,035	91,357	297,360	468,166	422,333	212,985	250,437	251,398
Average (whole dollars).....	3,889	560	1,825	4,294	8,277	14,420	26,340	102,402
Earned income credit:								
Number of returns.....	123,702	81,156	32,546	--	--	--	--	--
Amount.....	101,637	87,208	14,429	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	98,758	87,546	11,212	--	--	--	--	--
Amount.....	78,353	74,058	4,295	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK								
Number of returns.....	8,118,741	2,988,878	2,090,753	1,540,459	862,492	313,555	234,276	88,330
Number of exemptions.....	17,017,677	4,357,520	4,444,373	3,786,684	2,503,432	948,263	707,806	289,589
Adjusted gross income (less deficit).....	279,686,993	16,485,219	45,843,675	59,970,689	52,096,321	26,805,394	30,834,110	47,651,585
Salaries and wages:								
Number of returns.....	6,725,227	2,148,744	1,796,693	1,403,595	802,516	291,277	209,534	72,968
Amount.....	210,786,784	14,655,215	36,634,366	50,081,002	43,803,938	21,966,969	22,139,357	21,475,916
Interest income:								
Number of returns.....	5,578,029	1,538,964	1,337,237	1,274,549	807,322	303,503	229,020	87,434
Amount.....	19,781,362	2,961,679	3,054,973	3,066,558	2,468,524	1,286,132	1,839,099	5,104,397
Dividends:								
Number of returns.....	1,831,801	400,118	332,973	392,851	329,281	155,831	148,746	72,201
Amount.....	7,398,072	612,968	696,035	866,961	843,536	541,040	982,426	2,853,106
Net capital gain (less loss):								
Number of returns.....	921,692	165,066	147,933	180,827	163,035	89,397	109,968	65,466
Amount.....	8,597,935	434,737	147,781	283,375	412,006	363,408	944,582	6,012,046
Taxable pensions and annuities:								
Number of returns.....	1,275,410	397,505	352,068	259,314	158,242	58,695	44,775	14,811
Amount.....	12,278,283	1,945,482	3,109,082	2,832,733	2,039,427	904,425	915,413	531,712
Unemployment compensation:								
Number of returns.....	734,201	251,562	218,569	155,960	77,594	19,742	9,347	1,427
Amount.....	2,164,516	640,065	707,791	481,213	235,214	62,490	32,326	5,416
Total itemized deductions:								
Number of returns.....	2,890,870	175,918	470,802	871,313	750,105	303,656	231,309	87,767
Amount.....	48,692,383	2,094,360	4,655,235	9,549,651	10,703,410	5,925,678	6,786,895	8,977,152
Taxable income:								
Number of returns.....	6,741,715	1,683,633	2,031,896	1,531,057	860,352	312,954	233,739	88,082
Amount.....	186,740,254	5,421,222	25,697,636	39,625,236	35,655,894	18,887,398	22,722,980	38,729,887
Total tax liability:								
Number of returns.....	6,854,766	1,798,096	2,030,906	1,530,762	860,062	312,849	233,883	88,188
Amount.....	40,338,814	1,027,271	4,066,629	6,879,138	6,845,911	4,159,433	5,817,571	11,542,860
Average (whole dollars).....	5,885	571	2,002	4,494	7,960	13,295	24,874	130,889
Earned income credit:								
Number of returns.....	823,080	546,432	276,648	--	--	--	--	--
Amount.....	651,313	536,611	114,702	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	590,690	510,668	80,022	--	--	--	--	--
Amount.....	458,147	429,226	26,921	--	--	--	--	--
NORTH CAROLINA								
Number of returns.....	3,093,762	1,345,551	814,151	539,251	258,172	73,187	48,519	14,931
Number of exemptions.....	6,837,997	2,095,448	1,847,118	1,483,355	784,129	226,877	153,200	47,870
Adjusted gross income (less deficit).....	82,314,527	9,248,884	17,419,505	20,943,435	15,477,788	6,228,566	6,365,635	6,630,715
Salaries and wages:								
Number of returns.....	2,704,543	1,119,899	727,163	497,384	239,312	66,434	42,020	12,531
Amount.....	64,598,223	8,037,629	14,369,098	17,564,958	12,806,905	4,829,631	4,155,934	2,834,068
Interest income:								
Number of returns.....	1,634,255	446,842	418,374	402,632	232,703	70,188	47,656	14,860
Amount.....	3,991,953	670,203	758,299	736,460	578,083	285,706	387,011	576,191
Dividends:								
Number of returns.....	517,195	96,658	102,078	125,801	103,123	41,300	33,884	12,351
Amount.....	1,538,790	131,038	178,406	239,687	239,433	150,942	245,945	355,340
Net capital gain (less loss):								
Number of returns.....	282,283	49,258	51,907	62,318	54,397	25,597	27,183	11,623
Amount.....	2,008,775	116,421	97,158	154,261	198,847	163,397	338,832	939,858
Taxable pensions and annuities:								
Number of returns.....	443,533	118,032	130,887	106,423	58,607	16,528	10,211	2,845
Amount.....	3,981,684	554,506	1,071,674	1,075,066	737,455	281,163	185,019	86,781
Unemployment compensation:								
Number of returns.....	302,708	118,533	104,783	65,440	13,605	1,878	617	50
Amount.....	440,408	159,750	153,603	97,325	24,069	3,868	1,640	133
Total itemized deductions:								
Number of returns.....	843,066	56,117	157,682	278,821	217,899	70,171	47,617	14,759
Amount.....	10,612,635	530,412	1,345,675	2,690,960	2,732,763	1,215,457	1,193,424	903,925
Taxable income:								
Number of returns.....	2,459,939	727,853	799,526	538,163	257,922	73,104	48,457	14,914
Amount.....	51,587,809	2,409,536	9,358,571	13,801,103	10,894,477	4,530,195	4,875,795	5,718,131
Total tax liability:								
Number of returns.....	2,503,003	775,432	796,824	536,734	257,578	73,057	48,461	14,917
Amount.....	10,191,496	439,961	1,499,887	2,283,585	2,045,528	1,002,204	1,251,039	1,669,293
Average (whole dollars).....	4,072	567	1,882	4,255	7,941	13,718	25,815	111,905
Earned income credit:								
Number of returns.....	485,078	343,883	141,193	--	--	--	--	--
Amount.....	414,109	348,554	65,555	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	368,453	326,840	39,613	--	--	--	--	--
Amount.....	304,547	290,161	14,386	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA								
Number of returns.....	294,488	127,802	73,930	52,529	21,147	4,837	3,375	1,068
Number of exemptions.....	842,868	184,437	190,336	165,782	71,730	15,577	11,454	3,552
Adjusted gross income (less deficit).....	6,860,109	685,936	1,603,067	2,039,735	1,250,245	394,710	448,745	440,652
Salaries and wages:								
Number of returns.....	223,667	94,931	58,282	44,967	18,251	3,680	2,654	882
Amount.....	4,721,369	604,467	1,089,837	1,496,604	891,709	226,060	228,603	188,089
Interest income:								
Number of returns.....	197,609	71,345	52,753	44,780	19,856	4,510	3,307	1,058
Amount.....	543,010	108,254	141,175	121,810	74,738	32,686	34,268	30,079
Dividends:								
Number of returns.....	55,597	14,105	13,368	13,954	8,469	2,637	2,225	839
Amount.....	104,777	14,191	19,560	20,896	17,296	8,586	12,346	11,903
Net capital gain (less loss):								
Number of returns.....	43,186	11,511	11,479	9,866	5,543	1,993	1,985	809
Amount.....	236,997	23,156	34,545	35,608	27,074	14,407	25,762	76,447
Taxable pensions and annuities:								
Number of returns.....	32,254	9,609	10,635	7,309	3,206	815	510	170
Amount.....	243,847	41,566	78,624	64,553	35,679	10,507	8,711	4,208
Unemployment compensation:								
Number of returns.....	17,917	5,528	7,060	4,371	850	79	**	**
Amount.....	32,990	8,224	13,887	8,676	1,785	182	**	**
Total itemized deductions:								
Number of returns.....	53,657	5,245	10,336	16,131	12,837	3,349	2,775	984
Amount.....	563,779	52,486	84,576	158,456	134,680	46,032	51,647	35,902
Taxable income:								
Number of returns.....	229,682	74,697	72,300	52,474	21,134	4,634	3,375	1,068
Amount.....	4,422,165	226,082	839,902	1,351,924	821,401	309,955	369,842	403,059
Total tax liability:								
Number of returns.....	238,039	63,022	72,405	52,396	21,138	4,635	3,375	1,068
Amount.....	910,974	46,759	148,012	239,031	185,503	74,709	99,493	117,467
Average (whole dollars).....	3,827	563	2,044	4,562	8,776	16,118	29,479	109,988
Earned income credit:								
Number of returns.....	26,789	17,614	9,175	--	--	--	--	--
Amount.....	21,383	17,358	4,025	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	18,550	16,061	2,489	--	--	--	--	--
Amount.....	13,594	12,699	895	--	--	--	--	--
OHIO								
Number of returns.....	5,129,086	2,050,768	1,393,931	1,029,227	443,360	108,420	75,911	27,479
Number of exemptions.....	10,658,922	2,676,923	2,968,098	2,743,675	1,386,524	347,622	246,898	88,982
Adjusted gross income (less deficit).....	142,204,387	13,430,258	30,389,574	40,018,523	26,364,693	9,225,399	10,007,998	12,767,841
Salaries and wages:								
Number of returns.....	4,337,814	1,578,683	1,204,404	952,611	413,859	98,388	66,170	23,719
Amount.....	110,539,648	10,242,767	24,200,023	34,052,400	22,195,224	7,125,592	6,852,760	6,070,882
Interest income:								
Number of returns.....	3,184,071	937,351	836,481	805,850	399,644	103,493	74,015	27,237
Amount.....	7,719,942	1,468,780	1,722,890	1,553,456	1,010,660	439,821	547,940	976,394
Dividends:								
Number of returns.....	1,074,390	232,551	233,734	279,390	185,399	64,523	54,981	23,812
Amount.....	3,054,174	282,373	395,201	489,605	429,010	251,785	411,419	795,781
Net capital gain (less loss):								
Number of returns.....	478,018	87,634	95,187	113,652	84,147	36,461	40,196	20,739
Amount.....	2,962,555	196,778	134,746	236,525	287,251	205,281	407,468	1,390,504
Taxable pensions and annuities:								
Number of returns.....	864,838	306,727	267,199	170,344	79,842	21,491	14,560	4,675
Amount.....	7,383,546	1,614,133	2,364,423	1,724,446	940,863	328,463	276,887	134,331
Unemployment compensation:								
Number of returns.....	422,882	124,576	135,783	118,958	37,959	4,227	1,207	172
Amount.....	957,856	262,392	345,225	263,013	74,248	9,101	3,311	565
Total itemized deductions:								
Number of returns.....	1,400,233	71,234	294,682	504,659	339,572	99,582	73,435	27,069
Amount.....	16,214,912	761,320	1,932,845	4,350,151	3,940,535	1,617,477	1,628,589	1,783,996
Taxable income:								
Number of returns.....	4,259,701	1,201,533	1,375,822	1,027,841	443,077	108,334	75,839	27,455
Amount.....	93,634,384	3,990,122	17,759,275	27,315,639	18,965,631	6,844,499	7,784,257	10,974,961
Total tax liability:								
Number of returns.....	4,307,068	1,251,748	1,375,078	1,026,057	442,626	108,233	75,850	27,483
Amount.....	18,691,688	707,857	2,854,622	4,702,715	3,627,014	1,538,996	2,021,730	3,238,764
Average (whole dollars).....	4,340	565	2,076	4,583	8,194	14,219	26,654	117,932
Earned income credit:								
Number of returns.....	471,143	315,020	156,123	--	--	--	--	--
Amount.....	368,238	302,140	66,096	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	336,748	298,313	38,435	--	--	--	--	--
Amount.....	259,863	246,142	13,721	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA								
Number of returns.....	1,346,570	600,209	348,977	236,914	107,434	28,299	18,281	6,456
Number of exemptions.....	3,080,880	1,010,006	879,004	689,283	335,809	88,829	57,810	20,358
Adjusted gross income (less deficit).....	34,025,082	3,194,050	7,548,518	9,184,771	6,420,213	2,408,486	2,399,775	2,871,299
Salaries and wages:								
Number of returns.....	1,101,100	456,911	282,625	210,538	96,408	24,595	14,838	5,187
Amount.....	25,957,292	3,138,390	5,884,830	7,444,275	5,123,527	1,747,144	1,418,828	1,200,297
Interest income:								
Number of returns.....	706,890	210,534	182,098	170,168	93,605	26,467	17,664	6,354
Amount.....	2,135,719	384,210	434,103	402,757	291,080	139,302	184,982	299,284
Dividends:								
Number of returns.....	208,721	42,671	43,881	52,058	38,675	14,635	11,819	4,982
Amount.....	561,739	57,052	68,495	84,608	78,967	50,425	75,447	146,745
Net capital gain (less loss):								
Number of returns.....	131,519	29,197	27,611	29,233	21,477	9,471	8,731	4,789
Amount.....	673,705	87,526	40,729	54,209	63,225	45,924	90,504	291,587
Taxable pensions and annuities:								
Number of returns.....	212,774	61,292	65,364	49,098	25,084	6,824	3,994	1,138
Amount.....	2,180,756	348,191	656,195	590,160	360,391	113,947	80,842	30,229
Unemployment compensation:								
Number of returns.....	70,898	28,411	23,576	15,130	4,782	801	201	17
Amount.....	135,157	51,077	46,239	27,477	8,407	1,474	445	37
Total itemized deductions:								
Number of returns.....	347,887	27,271	67,830	117,187	85,698	26,128	17,486	6,287
Amount.....	4,082,505	278,085	600,657	1,059,613	984,529	405,870	392,091	371,679
Taxable income:								
Number of returns.....	1,028,049	290,179	341,082	236,504	107,318	28,270	18,252	6,444
Amount.....	21,738,748	821,285	3,909,442	6,079,235	4,626,553	1,809,214	1,896,211	2,496,808
Total tax liability:								
Number of returns.....	1,063,952	327,005	340,895	235,917	107,185	28,247	18,254	6,449
Amount.....	4,382,374	188,970	641,812	1,019,222	883,541	409,482	497,252	742,115
Average (whole dollars).....	4,119	578	1,883	4,320	8,243	14,486	27,241	115,074
Earned income credit:								
Number of returns.....	197,384	138,633	58,751	--	--	--	--	--
Amount.....	160,834	135,410	25,424	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	148,225	130,548	17,879	--	--	--	--	--
Amount.....	117,322	110,727	6,595	--	--	--	--	--
OREGON								
Number of returns.....	1,338,580	551,048	345,327	256,776	121,532	32,930	23,624	7,343
Number of exemptions.....	2,872,536	863,491	805,510	727,205	375,434	102,592	75,286	23,018
Adjusted gross income (less deficit).....	37,305,312	3,277,100	7,520,873	9,978,115	7,277,576	2,802,882	3,116,630	3,332,135
Salaries and wages:								
Number of returns.....	1,078,296	404,498	284,367	227,364	108,649	28,372	19,210	5,838
Amount.....	26,819,504	2,702,170	5,820,973	7,934,347	5,675,330	1,943,553	1,763,850	1,179,281
Interest income:								
Number of returns.....	838,697	249,715	210,190	204,759	111,851	31,758	23,154	7,270
Amount.....	2,371,912	450,405	487,520	452,563	328,544	155,629	208,982	288,290
Dividends:								
Number of returns.....	277,783	68,151	59,504	65,608	47,168	17,752	15,647	5,955
Amount.....	856,731	95,982	118,678	133,797	114,857	62,955	100,844	229,619
Net capital gain (less loss):								
Number of returns.....	200,785	43,508	42,722	45,929	34,187	14,224	14,412	5,823
Amount.....	1,472,586	82,691	82,444	155,241	180,558	134,398	265,351	551,902
Taxable pensions and annuities:								
Number of returns.....	218,675	73,082	66,145	45,025	22,555	6,433	4,217	1,218
Amount.....	2,110,125	373,186	622,188	546,556	335,602	113,012	83,174	36,407
Unemployment compensation:								
Number of returns.....	148,649	49,744	50,911	34,169	9,691	1,436	619	79
Amount.....	331,480	100,212	125,148	77,770	22,497	3,818	1,764	271
Total itemized deductions:								
Number of returns.....	488,101	45,953	93,619	158,656	107,746	31,770	23,137	7,220
Amount.....	5,978,879	488,793	776,855	1,563,263	1,420,774	580,747	613,803	532,645
Taxable income:								
Number of returns.....	1,070,135	292,587	336,189	256,120	121,402	32,904	23,599	7,334
Amount.....	23,608,521	857,819	4,035,736	6,416,058	5,008,399	2,007,507	2,357,849	2,825,152
Total tax liability:								
Number of returns.....	1,094,167	318,341	336,885	255,801	121,309	32,892	23,605	7,334
Amount.....	4,801,272	184,354	666,068	1,092,106	954,883	455,422	615,493	832,947
Average (whole dollars).....	4,388	583	1,977	4,269	7,871	13,846	26,075	113,573
Earned income credit:								
Number of returns.....	134,310	90,108	44,204	--	--	--	--	--
Amount.....	108,933	88,327	18,606	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	96,831	83,891	12,940	--	--	--	--	--
Amount.....	75,946	71,073	4,873	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								
Number of returns.....	5,501,865	2,181,641	1,421,588	1,080,821	527,654	150,756	103,738	35,857
Number of exemptions.....	11,736,201	3,145,032	3,103,265	2,941,536	1,619,446	475,678	334,603	116,641
Adjusted gross income (less deficit).....	161,105,129	13,520,312	30,941,066	42,052,720	31,632,358	12,833,463	13,640,100	16,485,110
Salaries and wages:								
Number of returns.....	4,507,493	1,569,755	1,201,643	988,644	489,905	137,449	89,935	30,162
Amount.....	122,631,282	10,012,906	23,791,655	35,133,408	26,533,588	10,146,694	9,157,073	7,855,960
Interest income:								
Number of returns.....	3,758,452	1,150,347	837,067	897,173	491,460	145,337	101,479	35,589
Amount.....	9,707,885	1,956,900	2,066,241	1,829,168	1,266,605	576,080	747,893	1,264,997
Dividends:								
Number of returns.....	1,277,261	308,219	262,734	294,463	220,773	86,907	73,853	30,312
Amount.....	4,178,853	429,471	540,904	642,056	577,740	336,853	541,321	1,110,507
Net capital gain (less loss):								
Number of returns.....	539,468	107,589	100,022	114,216	92,577	44,958	53,039	27,057
Amount.....	3,614,603	191,399	148,791	253,172	320,851	247,095	541,968	1,911,328
Taxable pensions and annuities:								
Number of returns.....	1,027,597	384,570	294,044	193,396	96,408	29,625	20,883	6,669
Amount.....	8,570,406	1,926,529	2,530,090	1,895,389	1,143,655	441,840	409,253	223,650
Unemployment compensation:								
Number of returns.....	594,096	183,688	198,333	152,495	49,029	7,319	2,921	313
Amount.....	1,827,582	435,161	591,213	425,607	140,035	23,787	10,518	1,261
Total itemized deductions:								
Number of returns.....	1,445,691	78,878	228,322	478,284	392,534	135,371	87,896	34,406
Amount.....	18,566,978	1,050,030	2,002,596	4,609,919	4,763,070	2,200,772	2,237,953	1,702,638
Taxable income:								
Number of returns.....	4,554,256	1,261,473	1,397,518	1,078,041	527,181	150,624	103,621	35,818
Amount.....	107,822,390	4,075,366	17,621,636	28,321,846	22,769,631	9,567,990	10,726,420	14,739,501
Total tax liability:								
Number of returns.....	4,620,636	1,324,635	1,400,690	1,078,055	527,180	150,631	103,636	35,829
Amount.....	22,061,632	738,629	2,844,282	4,812,109	4,357,140	2,144,363	2,786,710	4,378,401
Average (whole dollars).....	4,775	558	2,031	4,484	8,265	14,236	26,889	122,203
Earned income credit:								
Number of returns.....	471,469	302,940	168,529	--	--	--	--	--
Amount.....	363,067	292,288	70,779	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	325,551	283,742	41,809	--	--	--	--	--
Amount.....	246,085	231,299	14,786	--	--	--	--	--
RHODE ISLAND								
Number of returns.....	458,409	174,896	120,623	91,047	46,758	13,452	8,688	2,943
Number of exemptions.....	943,080	235,721	246,832	240,687	141,270	41,822	27,385	9,363
Adjusted gross income (less deficit).....	13,675,770	1,017,615	2,615,104	3,548,774	2,807,220	1,142,927	1,144,785	1,396,146
Salaries and wages:								
Number of returns.....	385,103	131,785	104,080	83,374	43,588	12,301	7,494	2,483
Amount.....	10,347,237	881,022	2,033,414	2,913,494	2,321,203	889,693	727,406	581,007
Interest income:								
Number of returns.....	313,460	89,270	79,418	76,465	43,775	13,058	8,542	2,932
Amount.....	856,257	154,824	175,188	169,250	123,296	56,351	72,670	104,677
Dividends:								
Number of returns.....	93,581	20,990	19,103	22,109	16,691	6,638	5,692	2,358
Amount.....	301,412	25,588	33,341	44,873	43,244	26,101	44,517	83,747
Net capital gain (less loss):								
Number of returns.....	44,153	8,068	7,574	9,862	8,137	3,898	4,387	2,227
Amount.....	412,647	24,272	8,372	22,223	32,121	25,132	54,250	246,276
Taxable pensions and annuities:								
Number of returns.....	75,838	22,885	22,106	16,832	9,175	2,692	1,800	548
Amount.....	713,303	110,872	191,600	185,353	126,079	49,118	35,680	14,601
Unemployment compensation:								
Number of returns.....	68,667	22,222	21,006	17,310	6,597	1,035	442	53
Amount.....	237,023	68,669	77,727	62,067	22,553	4,014	1,743	231
Total itemized deductions:								
Number of returns.....	143,779	8,678	23,646	47,968	38,896	12,842	6,532	2,918
Amount.....	2,034,049	96,951	223,886	523,183	528,045	233,600	230,622	197,762
Taxable income:								
Number of returns.....	386,175	105,942	117,870	90,645	46,694	13,426	8,663	2,935
Amount.....	9,007,110	364,906	1,499,216	2,317,503	1,943,614	820,401	862,329	1,199,140
Total tax liability:								
Number of returns.....	392,332	111,504	118,397	90,699	46,695	13,432	8,667	2,938
Amount.....	1,820,918	65,468	241,331	394,573	365,551	180,792	222,985	350,216
Average (whole dollars).....	4,641	587	2,038	4,350	7,828	13,460	25,728	119,202
Earned income credit:								
Number of returns.....	35,251	22,789	12,462	--	--	--	--	--
Amount.....	27,256	21,899	5,357	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	24,593	21,281	3,312	--	--	--	--	--
Amount.....	18,419	17,234	1,185	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 (Money amounts are in thousands of dollars, except where indicated)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns.....	1,587,377	701,580	414,555	284,060	128,581	33,724	20,406	6,471
Number of exemptions.....	3,428,076	1,122,146	966,862	750,064	395,157	107,204	65,849	20,994
Adjusted gross income (less deficit).....	39,604,857	4,659,650	8,855,875	10,269,669	7,578,959	2,865,230	2,672,379	2,703,096
Salaries and wages:								
Number of returns.....	1,381,570	596,271	371,811	243,183	117,299	30,500	17,257	5,249
Amount.....	31,460,452	4,197,116	7,397,659	8,611,892	6,255,184	2,196,049	1,637,702	1,164,849
Interest income:								
Number of returns.....	751,270	197,797	195,200	188,193	111,740	32,005	19,920	6,415
Amount.....	1,780,109	300,578	348,312	341,275	267,140	129,941	170,932	221,930
Dividends:								
Number of returns.....	227,505	42,593	44,490	56,567	46,888	18,133	13,620	5,194
Amount.....	672,745	57,595	77,484	105,875	106,372	65,459	106,485	153,475
Net capital gain (less loss):								
Number of returns.....	127,731	22,125	23,400	29,081	25,167	11,521	11,376	5,061
Amount.....	879,384	53,357	40,470	70,817	92,344	74,918	160,479	387,199
Taxable pensions and annuities:								
Number of returns.....	225,930	57,750	65,919	55,744	31,771	8,601	4,880	1,265
Amount.....	2,253,851	289,370	593,859	624,326	438,753	151,674	115,012	40,856
Unemployment compensation:								
Number of returns.....	140,698	62,127	44,719	25,943	6,827	809	247	24
Amount.....	215,995	95,931	66,900	39,481	11,377	1,680	581	56
Total itemized deductions:								
Number of returns.....	410,506	24,819	80,513	139,307	107,321	32,219	19,957	6,370
Amount.....	5,102,868	272,649	709,973	1,345,861	1,342,326	555,944	499,328	378,787
Taxable income:								
Number of returns.....	1,210,745	353,934	406,451	283,499	126,432	33,687	20,381	6,461
Amount.....	24,339,329	1,177,212	4,696,499	6,707,090	5,310,079	2,061,600	2,045,518	2,319,333
Total tax liability:								
Number of returns.....	1,230,756	375,900	405,278	282,935	126,256	33,645	20,377	6,465
Amount.....	4,703,324	211,712	745,463	1,104,227	987,207	458,579	526,664	669,472
Average (whole dollars).....	3,821	563	1,839	4,200	7,819	13,630	25,846	103,553
Earned income credit:								
Number of returns.....	283,625	205,903	77,722	--	--	--	--	--
Amount.....	247,815	211,458	36,357	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	222,430	196,842	23,588	--	--	--	--	--
Amount.....	190,376	181,542	8,834	--	--	--	--	--
SOUTH DAKOTA								
Number of returns.....	318,585	149,268	84,354	55,847	19,802	4,474	3,559	1,281
Number of exemptions.....	718,867	224,979	218,518	177,967	66,346	14,922	11,962	4,253
Adjusted gross income (less deficit).....	7,468,723	804,037	1,820,796	2,152,207	1,171,571	380,603	472,145	687,364
Salaries and wages:								
Number of returns.....	254,964	112,757	69,329	48,618	16,963	3,566	2,688	1,023
Amount.....	5,093,694	718,211	1,313,535	1,613,271	815,410	207,441	213,131	212,895
Interest income:								
Number of returns.....	207,171	78,138	55,846	45,787	18,326	4,311	3,491	1,272
Amount.....	593,014	126,107	146,662	123,889	75,185	31,341	40,849	48,983
Dividends:								
Number of returns.....	63,623	17,536	15,930	15,662	8,602	2,552	2,318	1,023
Amount.....	140,600	20,146	24,079	24,997	19,262	9,175	13,759	29,183
Net capital gain (less loss):								
Number of returns.....	54,887	15,840	14,814	12,228	6,496	2,205	2,284	1,020
Amount.....	338,680	38,427	49,334	57,712	43,395	21,484	35,951	92,377
Taxable pensions and annuities:								
Number of returns.....	39,393	13,076	12,702	8,697	3,371	764	587	196
Amount.....	301,340	54,586	97,320	83,607	40,280	11,507	9,588	4,441
Unemployment compensation:								
Number of returns.....	10,503	4,046	3,823	2,116	355	43	18	4
Amount.....	15,022	5,477	5,831	3,021	555	89	39	10
Total itemized deductions:								
Number of returns.....	45,019	4,535	9,338	15,084	10,138	2,724	2,343	857
Amount.....	470,159	46,076	78,879	132,221	105,487	35,909	41,122	30,466
Taxable income:								
Number of returns.....	249,856	82,582	82,204	55,783	19,796	4,474	3,558	1,279
Amount.....	4,844,498	248,560	949,729	1,430,278	875,643	304,881	401,692	633,716
Total tax liability:								
Number of returns.....	259,272	92,042	82,403	55,728	19,792	4,471	3,557	1,279
Amount.....	1,018,020	50,626	165,000	249,379	178,022	74,670	109,585	188,738
Average (whole dollars).....	3,919	550	2,002	4,475	8,995	16,701	30,808	147,567
Earned income credit:								
Number of returns.....	36,059	23,937	12,122	--	--	--	--	--
Amount.....	29,174	23,788	5,396	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	25,708	22,152	3,554	--	--	--	--	--
Amount.....	19,349	18,007	1,342	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TENNESSEE								
Number of returns.....	2,207,814	981,278	574,536	383,288	178,023	47,685	32,838	12,170
Number of exemptions.....	4,829,397	1,584,020	1,344,588	1,068,985	540,385	149,063	105,395	39,051
Adjusted gross income (less deficit).....	57,975,796	6,134,841	12,371,291	14,859,352	10,529,170	4,055,810	4,336,679	5,688,652
Salaries and wages:								
Number of returns.....	1,801,224	790,589	510,809	354,923	183,663	43,195	27,944	10,121
Amount.....	46,091,675	5,457,968	10,294,117	12,729,932	8,891,920	3,158,062	2,788,777	2,811,199
Interest income:								
Number of returns.....	1,129,489	324,964	287,037	274,779	153,832	44,962	31,896	12,017
Amount.....	3,120,079	574,044	621,846	572,985	422,022	203,426	268,816	457,341
Dividends:								
Number of returns.....	302,779	61,091	58,839	72,234	57,640	23,024	20,463	9,488
Amount.....	836,001	74,780	91,166	115,224	113,846	70,192	127,044	243,770
Net capital gain (less loss):								
Number of returns.....	177,920	33,854	33,579	38,268	31,137	14,701	17,112	9,269
Amount.....	1,565,392	152,444	82,240	105,427	117,033	84,585	204,607	839,077
Taxable pensions and annuities:								
Number of returns.....	303,519	96,061	89,171	65,511	34,497	9,917	6,245	2,097
Amount.....	2,617,719	478,645	745,691	653,672	420,593	151,095	115,505	52,519
Unemployment compensation:								
Number of returns.....	228,341	97,248	74,665	43,890	10,405	1,508	565	70
Amount.....	339,368	139,032	112,778	65,966	17,304	2,861	1,244	182
Total itemized deductions:								
Number of returns.....	415,088	28,596	75,289	128,889	107,630	37,166	27,463	10,075
Amount.....	4,837,828	290,196	623,269	1,181,840	1,208,436	535,268	547,890	450,926
Taxable income:								
Number of returns.....	1,713,967	497,339	565,481	382,961	175,884	47,849	32,795	12,158
Amount.....	38,134,323	1,608,547	6,667,081	10,107,942	7,828,057	3,153,798	3,558,053	5,212,845
Total tax liability:								
Number of returns.....	1,759,927	544,773	564,828	382,093	175,693	47,600	32,794	12,146
Amount.....	7,784,122	311,513	1,075,784	1,689,553	1,511,920	718,749	940,284	1,536,338
Average (whole dollars).....	4,423	572	1,905	4,422	8,605	15,100	28,672	126,489
Earned income credit:								
Number of returns.....	354,953	253,072	101,881	--	--	--	--	--
Amount.....	297,536	251,071	46,465	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	270,919	241,756	29,163	--	--	--	--	--
Amount.....	217,600	206,953	10,647	--	--	--	--	--
TEXAS								
Number of returns.....	7,607,294	3,405,623	1,824,629	1,258,390	683,282	224,391	157,402	53,577
Number of exemptions.....	17,531,387	5,952,716	4,528,547	3,546,926	2,128,368	705,419	497,515	171,896
Adjusted gross income (less deficit).....	211,908,998	16,671,105	39,402,836	48,987,606	41,208,857	19,130,244	20,840,876	25,887,474
Salaries and wages:								
Number of returns.....	6,472,869	2,726,912	1,595,937	1,140,840	627,386	203,474	135,892	42,428
Amount.....	167,613,520	18,896,350	32,358,319	40,984,909	34,385,401	15,237,384	14,169,666	11,581,490
Interest income:								
Number of returns.....	3,745,623	1,020,125	857,746	871,680	582,893	208,736	151,600	52,843
Amount.....	12,421,070	1,996,667	1,918,698	1,985,011	1,659,409	903,065	1,284,178	2,674,042
Dividends:								
Number of returns.....	1,136,006	206,572	195,103	256,248	230,384	108,975	97,793	40,830
Amount.....	3,964,717	322,136	349,685	473,990	490,373	333,758	574,670	1,420,105
Net capital gain (less loss):								
Number of returns.....	722,917	128,137	119,687	148,885	134,550	70,602	80,704	40,352
Amount.....	5,858,259	685,488	141,709	251,418	345,581	290,544	724,400	3,419,119
Taxable pensions and annuities:								
Number of returns.....	988,089	253,707	272,528	229,574	144,546	47,846	31,141	8,747
Amount.....	9,902,575	1,350,393	2,470,308	2,514,594	1,890,776	754,993	628,682	292,829
Unemployment compensation:								
Number of returns.....	412,792	171,783	126,380	74,436	30,194	6,775	2,973	251
Amount.....	917,596	331,408	305,470	178,525	75,609	17,695	8,079	810
Total itemized deductions:								
Number of returns.....	1,476,371	98,555	217,475	407,810	406,805	172,322	130,470	43,134
Amount.....	19,734,573	1,532,853	2,079,203	3,954,174	4,698,217	2,549,611	2,679,246	2,241,268
Taxable income:								
Number of returns.....	5,709,979	1,584,389	1,772,399	1,255,698	682,595	224,181	157,229	53,488
Amount.....	145,073,287	4,971,494	20,873,850	33,374,296	30,601,918	14,838,311	16,849,288	23,564,123
Total tax liability:								
Number of returns.....	5,671,695	1,733,174	1,769,899	1,252,644	681,371	223,677	157,208	53,522
Amount.....	30,738,518	997,286	3,383,152	5,696,256	5,954,238	3,360,855	4,387,423	6,970,327
Average (whole dollars).....	5,236	575	1,911	4,547	8,739	14,967	27,908	130,233
Earned income credit:								
Number of returns.....	1,331,896	983,350	348,546	--	--	--	--	--
Amount.....	1,134,832	979,394	155,538	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	1,057,852	937,996	119,866	--	--	--	--	--
Amount.....	875,751	829,178	48,573	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns.....	710,687	297,982	172,241	144,075	66,759	15,919	10,499	3,512
Number of exemptions.....	1,791,039	413,968	476,710	521,846	259,733	61,697	42,509	14,578
Adjusted gross income (less deficit).....	19,447,135	1,807,628	3,776,453	5,604,530	3,979,768	1,350,123	1,385,808	1,742,828
Salaries and wages:								
Number of returns.....	608,684	238,776	147,794	133,082	62,419	14,492	9,158	2,963
Amount.....	15,257,925	1,533,599	2,996,952	4,783,291	3,338,153	1,024,366	896,072	705,503
Interest income:								
Number of returns.....	430,936	128,237	103,332	111,056	59,545	15,109	10,181	3,476
Amount.....	851,380	158,955	168,403	158,303	117,753	56,335	74,052	117,579
Dividends:								
Number of returns.....	116,401	25,083	23,966	29,552	21,686	7,423	6,148	2,525
Amount.....	311,294	33,550	39,688	47,059	42,881	24,399	37,834	85,882
Net capital gain (less loss):								
Number of returns.....	78,307	15,916	15,894	18,603	14,118	5,634	5,576	2,568
Amount.....	483,766	29,736	25,603	39,598	48,150	35,939	73,930	231,610
Taxable pensions and annuities:								
Number of returns.....	105,548	28,485	32,708	25,422	13,205	3,331	1,875	522
Amount.....	1,150,161	168,807	353,278	323,151	192,610	59,285	40,177	12,856
Unemployment compensation:								
Number of returns.....	39,545	12,750	13,625	9,771	2,867	382	137	13
Amount.....	72,901	21,294	26,991	18,170	5,246	828	336	36
Total itemized deductions:								
Number of returns.....	242,539	14,901	46,372	93,818	58,698	15,165	10,258	3,427
Amount.....	3,031,520	129,423	390,875	950,284	778,860	276,718	270,069	235,291
Taxable income:								
Number of returns.....	566,582	161,946	164,539	143,506	66,697	15,897	10,486	3,509
Amount.....	11,719,259	483,883	1,849,742	3,299,227	2,612,131	940,953	1,031,088	1,502,236
Total tax liability:								
Number of returns.....	577,359	171,076	166,278	143,465	66,648	15,898	10,486	3,508
Amount.....	2,340,473	89,067	300,316	544,065	477,167	206,622	263,211	460,024
Average (whole dollars).....	4,054	521	1,806	3,792	7,160	12,997	25,101	131,136
Earned income credit:								
Number of returns.....	75,266	48,400	26,866	--	--	--	--	--
Amount.....	61,038	49,251	11,787	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	54,782	45,228	9,554	--	--	--	--	--
Amount.....	43,656	39,931	3,727	--	--	--	--	--
VERMONT								
Number of returns.....	285,914	109,662	69,903	50,579	23,781	6,636	4,244	1,109
Number of exemptions.....	559,152	153,143	152,455	141,157	74,216	21,167	13,533	3,461
Adjusted gross income (less deficit).....	7,094,899	611,318	1,516,732	1,962,292	1,421,862	584,439	555,763	462,493
Salaries and wages:								
Number of returns.....	221,652	82,319	60,661	46,358	21,975	5,911	3,568	860
Amount.....	5,362,119	529,968	1,180,590	1,607,950	1,154,826	414,578	327,102	147,206
Interest income:								
Number of returns.....	183,779	58,342	47,705	43,186	22,744	6,505	4,191	1,106
Amount.....	465,461	92,150	96,945	91,468	65,741	33,168	40,776	43,213
Dividends:								
Number of returns.....	60,644	15,398	12,789	14,058	10,244	4,116	3,107	832
Amount.....	216,109	23,239	26,346	35,195	32,064	21,998	34,025	43,242
Net capital gain (less loss):								
Number of returns.....	33,727	7,886	6,978	7,328	5,485	2,649	2,511	890
Amount.....	233,488	18,302	18,051	25,060	28,148	21,637	42,997	79,274
Taxable pensions and annuities:								
Number of returns.....	36,114	11,896	10,579	7,734	3,737	1,072	855	239
Amount.....	304,820	54,398	84,894	77,368	46,858	17,166	17,647	6,499
Unemployment compensation:								
Number of returns.....	30,026	12,327	10,000	6,028	1,403	172	86	10
Amount.....	69,815	28,789	23,786	13,306	3,205	442	245	41
Total itemized deductions:								
Number of returns.....	77,520	6,164	14,368	25,894	19,510	6,335	4,167	1,062
Amount.....	974,416	61,605	124,103	254,629	243,461	109,185	105,795	75,637
Taxable income:								
Number of returns.....	217,549	62,996	68,445	50,404	23,737	6,822	4,237	1,109
Amount.....	4,581,555	211,671	842,990	1,266,181	1,000,628	410,324	424,053	385,509
Total tax liability:								
Number of returns.....	224,506	69,607	68,771	50,419	23,738	6,823	4,239	1,109
Amount.....	902,685	41,811	140,395	218,174	189,811	91,646	106,800	112,048
Average (whole dollars).....	4,021	601	2,041	4,327	7,996	13,838	25,666	101,035
Earned income credit:								
Number of returns.....	23,766	15,234	8,532	--	--	--	--	--
Amount.....	17,878	14,301	3,577	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	15,846	13,816	2,030	--	--	--	--	--
Amount.....	10,883	10,171	712	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns.....	2,907,900	1,070,890	723,951	559,826	326,251	122,461	85,880	18,841
Number of exemptions.....	6,176,208	1,510,123	1,559,325	1,440,387	962,147	376,108	267,547	80,571
Adjusted gross income (less deficit).....	93,151,332	6,305,837	15,781,674	21,833,315	19,751,460	10,476,780	11,049,755	7,952,710
Salaries and wages:								
Number of returns.....	2,528,345	873,624	639,104	509,994	299,821	112,811	77,444	15,547
Amount.....	74,094,085	6,180,487	13,054,853	18,313,028	16,382,569	8,470,935	8,017,521	3,674,693
Interest income:								
Number of returns.....	1,721,698	409,751	384,825	418,415	290,158	116,367	83,531	18,651
Amount.....	4,731,016	682,528	744,140	843,718	751,522	422,758	554,258	732,092
Dividends:								
Number of returns.....	624,229	105,096	100,094	144,146	135,427	67,160	56,939	15,367
Amount.....	1,958,109	132,227	169,409	261,334	300,510	212,403	339,892	542,334
Net capital gain (less loss):								
Number of returns.....	306,714	44,093	43,818	62,700	63,092	36,795	41,883	14,353
Amount.....	2,377,882	279,482	71,584	131,202	193,679	176,244	436,200	1,089,491
Taxable pensions and annuities:								
Number of returns.....	455,647	101,751	116,465	106,606	74,383	30,060	22,545	3,857
Amount.....	5,918,897	553,135	1,139,168	1,429,016	1,348,966	684,560	616,049	148,004
Unemployment compensation:								
Number of returns.....	188,810	67,570	63,195	40,044	12,135	2,606	1,180	80
Amount.....	299,062	103,524	100,822	62,898	22,736	5,947	2,909	227
Total itemized deductions:								
Number of returns.....	972,006	49,191	146,512	292,453	266,368	115,060	83,877	18,545
Amount.....	14,574,858	597,480	1,345,927	3,260,686	3,801,996	2,169,314	2,194,662	1,184,792
Taxable income:								
Number of returns.....	2,438,597	620,958	707,466	557,474	325,777	122,340	85,783	18,799
Amount.....	81,571,079	2,066,119	8,782,207	14,393,844	13,708,031	7,494,285	8,324,520	6,802,073
Total tax liability:								
Number of returns.....	2,471,654	652,594	708,521	557,748	325,817	122,352	85,808	18,814
Amount.....	12,516,503	370,322	1,399,741	2,446,678	2,595,604	1,632,379	2,087,588	1,964,191
Average (whole dollars).....	5,084	567	1,976	4,387	7,966	13,342	24,329	105,484
Earned income credit:								
Number of returns.....	307,087	212,097	94,990	--	--	--	--	--
Amount.....	255,850	213,704	41,946	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	229,456	201,820	27,536	--	--	--	--	--
Amount.....	187,602	177,609	9,993	--	--	--	--	--
WASHINGTON								
Number of returns.....	2,377,807	866,232	596,692	495,800	271,341	79,479	51,918	16,345
Number of exemptions.....	5,137,106	1,225,269	1,285,324	1,339,220	830,177	244,753	162,456	50,906
Adjusted gross income (less deficit).....	75,254,680	5,002,459	13,052,240	19,378,898	16,316,576	6,756,334	6,808,267	7,939,907
Salaries and wages:								
Number of returns.....	1,979,668	662,842	496,335	443,695	247,460	71,005	43,369	12,962
Amount.....	55,963,849	4,487,037	10,063,335	15,827,330	13,281,065	5,099,117	4,171,146	3,034,820
Interest income:								
Number of returns.....	1,537,520	392,778	363,067	391,197	246,973	76,481	50,806	16,198
Amount.....	4,338,116	634,611	792,568	819,265	664,527	333,946	439,918	654,281
Dividends:								
Number of returns.....	511,093	99,234	99,590	122,997	100,415	41,718	34,302	12,937
Amount.....	1,565,381	144,668	192,964	240,853	222,380	130,108	203,018	431,389
Net capital gain (less loss):								
Number of returns.....	335,586	56,465	63,109	78,866	64,941	30,376	30,765	13,084
Amount.....	3,304,637	126,617	125,341	237,291	332,801	262,924	526,115	1,893,559
Taxable pensions and annuities:								
Number of returns.....	375,585	96,236	109,052	86,667	52,869	16,160	9,947	2,654
Amount.....	4,026,758	554,086	1,091,084	1,067,266	745,818	276,904	206,293	83,309
Unemployment compensation:								
Number of returns.....	223,054	70,288	71,871	55,019	21,044	3,481	1,233	118
Amount.....	512,764	142,655	180,201	127,955	48,952	8,965	3,583	453
Total itemized deductions:								
Number of returns.....	671,450	43,725	104,648	215,682	185,836	64,395	43,862	13,302
Amount.....	8,502,355	618,729	939,184	2,126,408	2,257,073	1,008,695	956,136	594,130
Taxable income:								
Number of returns.....	1,990,431	493,499	563,773	494,498	271,088	79,407	51,850	16,316
Amount.....	52,069,258	1,683,213	7,463,335	13,097,678	11,869,350	5,160,561	5,500,469	7,314,662
Total tax liability:								
Number of returns.....	2,016,542	519,491	584,700	493,872	270,925	79,383	51,845	16,326
Amount.....	10,897,835	310,770	1,213,946	2,260,347	2,296,250	1,164,767	1,433,453	2,216,101
Average (whole dollars).....	5,404	598	2,076	4,577	8,483	14,673	27,649	135,741
Earned income credit:								
Number of returns.....	194,123	130,250	63,873	--	--	--	--	--
Amount.....	149,701	123,179	26,522	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	139,492	122,251	17,241	--	--	--	--	--
Amount.....	106,284	100,040	6,244	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA								
Number of returns.....	699,738	313,837	176,261	129,538	57,874	12,076	7,511	2,641
Number of exemptions.....	1,602,772	530,927	442,249	376,058	182,289	38,035	24,278	8,936
Adjusted gross income (less deficit).....	17,540,137	2,157,872	3,811,831	5,043,112	3,436,160	1,021,319	969,451	1,080,392
Salaries and wages:								
Number of returns.....	577,064	235,818	148,854	119,549	53,960	10,749	6,045	2,089
Amount.....	13,401,581	1,532,661	2,922,046	4,279,832	2,910,561	759,492	539,573	457,416
Interest income:								
Number of returns.....	404,572	130,059	103,460	98,340	51,375	11,433	7,294	2,611
Amount.....	988,410	224,449	238,725	190,879	129,652	52,630	68,090	85,966
Dividends:								
Number of returns.....	118,529	27,143	25,482	30,074	21,694	6,897	5,249	2,190
Amount.....	333,973	33,462	46,723	58,310	50,596	28,941	49,590	66,351
Net capital gain (less loss):								
Number of returns.....	52,011	11,095	10,909	11,852	8,766	3,571	3,902	1,916
Amount.....	249,480	14,039	19,120	27,939	30,915	22,993	48,256	86,219
Taxable pensions and annuities:								
Number of returns.....	132,896	52,580	38,996	24,214	11,974	2,932	1,676	524
Amount.....	1,107,852	290,955	358,279	243,501	133,193	40,634	30,026	11,264
Unemployment compensation:								
Number of returns.....	73,851	26,794	25,921	16,838	4,012	385	92	9
Amount.....	174,107	52,929	68,806	41,444	9,573	1,041	275	36
Total itemized deductions:								
Number of returns.....	101,985	5,040	14,306	32,422	31,201	9,604	6,864	2,548
Amount.....	1,155,863	48,802	117,603	289,123	320,757	128,877	132,723	116,978
Taxable income:								
Number of returns.....	544,133	160,856	173,809	129,406	57,850	12,068	7,506	2,638
Amount.....	11,120,391	497,514	2,014,115	3,454,007	2,587,387	799,624	807,380	960,364
Total tax liability:								
Number of returns.....	558,448	175,554	173,656	129,224	57,606	12,060	7,509	2,639
Amount.....	2,185,505	94,687	323,920	567,099	493,823	182,536	216,528	286,912
Average (whole dollars).....	3,878	539	1,865	4,388	8,543	15,136	28,836	108,720
Earned income credit:								
Number of returns.....	97,059	67,533	29,526	--	--	--	--	--
Amount.....	77,822	65,003	12,819	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	72,747	64,269	8,478	--	--	--	--	--
Amount.....	56,971	53,887	3,084	--	--	--	--	--
WISCONSIN								
Number of returns.....	2,287,060	918,487	564,018	473,451	228,920	55,023	34,886	12,275
Number of exemptions.....	4,910,783	1,237,417	1,236,039	1,367,428	735,197	178,716	115,708	40,278
Adjusted gross income (less deficit).....	64,917,207	5,590,716	12,295,938	18,510,880	13,852,717	4,670,432	4,586,247	5,610,277
Salaries and wages:								
Number of returns.....	1,939,132	705,943	484,708	440,439	215,831	50,646	30,833	10,732
Amount.....	50,379,046	4,467,230	9,532,681	15,670,186	11,565,657	3,635,857	3,049,229	2,458,207
Interest income:								
Number of returns.....	1,654,390	525,718	399,369	411,515	217,565	53,608	34,389	12,216
Amount.....	3,802,788	778,610	828,181	725,186	502,062	221,233	272,144	475,373
Dividends:								
Number of returns.....	531,558	127,877	112,285	130,608	94,177	31,652	24,848	10,311
Amount.....	1,384,534	149,126	196,369	221,927	199,306	112,999	172,924	331,883
Net capital gain (less loss):								
Number of returns.....	294,525	66,835	64,531	66,676	47,959	19,517	19,534	9,473
Amount.....	1,832,302	143,150	184,155	227,886	219,750	139,574	256,981	660,805
Taxable pensions and annuities:								
Number of returns.....	353,440	123,526	105,196	71,760	34,994	9,197	6,424	2,343
Amount.....	2,781,069	570,393	855,803	670,230	376,421	127,991	103,096	57,135
Unemployment compensation:								
Number of returns.....	260,102	65,499	87,844	78,867	25,087	2,440	636	89
Amount.....	506,529	122,262	179,569	150,964	46,770	5,211	1,545	209
Total itemized deductions:								
Number of returns.....	718,499	42,068	114,379	264,981	198,434	52,817	34,115	11,987
Amount.....	8,531,910	383,785	990,177	2,431,575	2,370,312	877,839	810,014	668,407
Taxable income:								
Number of returns.....	1,921,626	563,772	554,210	472,711	228,800	54,998	34,868	12,267
Amount.....	42,312,507	1,743,426	6,960,925	12,144,335	9,574,386	3,410,625	3,549,162	4,929,648
Total tax liability:								
Number of returns.....	1,948,755	590,518	555,286	472,179	228,677	54,964	34,863	12,270
Amount.....	8,354,946	310,699	1,127,338	2,025,110	1,780,983	753,766	906,486	1,448,564
Average (whole dollars).....	4,287	526	2,030	4,289	7,788	13,714	26,059	118,057
Earned income credit:								
Number of returns.....	178,697	117,387	61,310	--	--	--	--	--
Amount.....	140,748	113,967	26,781	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	126,280	110,479	15,801	--	--	--	--	--
Amount.....	85,181	89,505	5,686	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1991—Continued
 [Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING								
Number of returns.....	211,290	89,740	49,006	42,418	21,620	4,757	2,726	1,013
Number of exemptions.....	478,643	128,499	121,944	129,044	71,762	15,459	8,635	3,100
Adjusted gross income (less deficit).....	5,858,357	432,652	1,068,405	1,681,722	1,287,636	402,479	359,722	645,742
Salaries and wages:								
Number of returns.....	177,672	70,647	41,602	38,595	19,940	4,153	2,072	663
Amount.....	4,275,742	445,742	823,770	1,374,551	1,058,667	276,527	167,893	128,593
Interest income:								
Number of returns.....	131,290	41,393	29,783	32,820	19,087	4,543	2,681	1,003
Amount.....	413,389	81,238	65,692	67,365	49,100	23,341	33,487	113,166
Dividends:								
Number of returns.....	45,985	10,490	9,224	11,889	8,965	2,681	1,885	831
Amount.....	167,533	18,673	18,508	24,565	22,673	11,543	18,378	53,184
Net capital gain (less loss):								
Number of returns.....	29,011	6,697	5,972	6,847	4,958	1,921	1,772	644
Amount.....	272,063	15,641	13,920	20,198	22,172	16,730	31,883	151,341
Taxable pensions and annuities:								
Number of returns.....	29,991	8,598	8,383	7,115	4,135	1,046	537	177
Amount.....	281,413	44,889	76,027	77,508	48,797	15,620	11,770	6,805
Unemployment compensation:								
Number of returns.....	13,418	4,773	5,050	2,746	731	87	25	6
Amount.....	24,705	7,833	10,004	5,055	1,415	214	68	16
Total itemized deductions:								
Number of returns.....	40,700	3,069	6,696	13,542	11,740	3,122	1,824	707
Amount.....	438,636	33,282	57,152	116,181	115,512	39,215	32,668	44,846
Taxable income:								
Number of returns.....	168,260	47,905	47,694	42,361	21,611	4,752	2,726	1,011
Amount.....	4,030,963	144,395	569,748	1,123,985	968,917	322,554	305,163	598,182
Total tax liability:								
Number of returns.....	172,463	52,130	47,655	42,291	21,602	4,749	2,725	1,011
Amount.....	835,317	28,207	94,741	190,325	187,912	74,688	81,777	177,469
Average (whole dollars).....	4,843	541	1,976	4,500	8,669	15,769	30,010	175,538
Earned income credit:								
Number of returns.....	22,216	15,223	6,993	--	--	--	--	--
Amount.....	17,841	14,628	3,013	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	16,346	14,228	2,118	--	--	--	--	--
Amount.....	12,526	11,743	783	--	--	--	--	--
OTHER AREAS⁴								
Number of returns.....	1,059,378	675,199	191,014	96,026	45,111	19,237	22,432	10,359
Number of exemptions.....	2,064,240	1,012,668	482,938	270,861	130,827	56,439	68,572	31,935
Adjusted gross income (less deficit).....	21,650,080	1,885,176	4,002,796	3,684,831	2,728,801	1,652,306	3,053,720	4,642,449
Salaries and wages:								
Number of returns.....	747,259	399,521	170,478	88,092	41,495	17,787	20,723	9,163
Amount.....	27,228,178	6,656,599	4,432,737	4,086,293	3,047,119	1,886,136	3,495,524	3,623,769
Interest income:								
Number of returns.....	500,420	229,928	111,152	72,407	39,228	17,289	20,840	9,776
Amount.....	1,380,992	291,365	190,330	161,326	150,373	91,102	154,419	322,057
Dividends:								
Number of returns.....	172,804	59,630	29,694	29,399	20,916	10,575	14,457	8,133
Amount.....	703,646	95,538	71,781	79,344	76,349	51,229	94,372	235,033
Net capital gain (less loss):								
Number of returns.....	88,508	31,414	11,785	11,884	10,382	6,146	10,168	6,749
Amount.....	874,734	108,199	41,552	50,228	57,805	45,556	113,170	460,224
Taxable pensions and annuities:								
Number of returns.....	72,309	28,061	18,441	12,041	7,229	2,756	2,660	1,101
Amount.....	953,125	201,561	241,703	193,941	138,639	58,750	66,220	52,312
Unemployment compensation:								
Number of returns.....	11,857	5,468	3,672	1,631	649	223	168	46
Amount.....	35,116	15,695	10,594	4,954	2,126	769	570	408
Total itemized deductions:								
Number of returns.....	197,491	77,795	32,186	28,268	21,679	12,355	16,899	8,111
Amount.....	2,006,980	249,797	246,294	267,539	288,514	200,414	360,169	374,254
Taxable income:								
Number of returns.....	631,969	255,534	184,150	95,391	44,942	19,202	22,401	10,349
Amount.....	15,549,587	974,116	1,979,684	2,465,670	2,042,001	1,296,283	2,538,876	4,230,748
Total tax liability:								
Number of returns.....	687,184	330,146	172,840	89,191	43,654	18,868	22,206	10,279
Amount.....	2,687,591	306,718	284,017	370,051	348,457	232,289	423,289	723,769
Average (whole dollars).....	3,911	926	1,643	4,149	7,982	12,311	19,062	70,412
Earned income credit:								
Number of returns.....	20,871	14,334	6,537	--	--	--	--	--
Amount.....	14,460	11,853	2,607	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	16,218	13,524	2,694	--	--	--	--	--
Amount.....	11,530	10,647	863	--	--	--	--	--

See notes following Table 21.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1988-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns ¹		Adjusted gross income (AGI) ¹		Taxable income ¹		Total income tax ²
	1988	1989	1988	1989	1988	1989	1988
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	109,708,280	112,135,673	3,083,019,783	3,256,358,156	2,069,966,980	2,173,345,881	412,869,909
No adjusted gross income.....	835,420	822,952	- 41,136,289	- 42,499,835	-	-	108,837
\$1 under \$1,000.....	3,126,849	3,042,994	1,859,321	1,842,104	171,676	158,497	31,040
\$1,000 under \$3,000.....	7,456,433	7,330,646	14,705,001	14,364,878	1,044,277	1,026,356	173,108
\$3,000 under \$5,000	6,466,607	6,395,856	25,721,364	25,381,428	2,469,667	2,250,491	396,062
\$5,000 under \$7,000	6,217,629	6,080,369	37,397,442	36,276,901	6,409,823	5,196,365	944,306
\$7,000 under \$9,000	6,191,294	6,037,574	49,432,507	48,189,579	12,109,174	11,392,055	1,803,321
\$9,000 under \$11,000	5,849,931	5,954,986	58,404,122	59,572,156	18,399,630	17,522,902	2,548,936
\$11,000 under \$13,000	5,429,777	5,846,086	65,153,425	70,223,349	24,954,851	26,350,589	3,351,471
\$13,000 under \$15,000	5,428,329	5,390,708	75,824,890	75,328,410	33,820,451	32,229,078	4,511,389
\$15,000 under \$17,000	4,965,547	4,913,743	79,375,440	78,583,188	39,607,433	38,538,699	5,453,776
\$17,000 under \$19,000	4,652,964	4,679,582	83,613,482	84,168,352	44,192,736	45,058,301	6,385,486
\$19,000 under \$22,000	6,092,703	6,118,287	124,598,226	125,149,987	71,346,369	70,675,174	10,425,520
\$22,000 under \$25,000	5,327,778	5,358,979	125,008,547	125,645,626	78,183,987	75,113,973	11,318,621
\$25,000 under \$30,000	7,517,739	7,615,123	206,201,583	209,191,554	130,581,873	131,904,440	20,361,642
\$30,000 under \$40,000	11,956,600	12,100,369	415,310,640	420,231,928	274,610,362	278,320,161	44,138,991
\$40,000 under \$50,000	8,264,514	8,590,273	369,115,675	383,689,075	255,121,323	263,107,712	42,768,361
\$50,000 under \$75,000	8,904,085	9,921,341	532,715,520	594,483,386	383,088,855	424,581,970	74,340,917
\$75,000 under \$100,000	2,520,476	3,059,386	214,204,828	261,107,136	159,574,120	193,047,596	35,685,329
\$100,000 under \$200,000	1,778,258	2,090,358	236,074,161	276,331,693	183,252,229	212,184,703	47,837,393
\$200,000 under \$500,000	548,472	612,814	161,914,657	179,115,618	134,674,810	146,390,252	38,699,740
\$500,000 under \$1,000,000	114,808	115,646	77,893,798	78,516,288	67,559,945	66,881,786	19,162,981
\$1,000,000 or more	62,065	57,603	169,631,441	151,465,353	150,793,390	131,414,782	42,422,678

Size of adjusted gross income	Total income tax ²	Percentage of returns showing no total income tax ²		Returns showing total income tax			
	--Continued	1988	1989	Average tax (whole dollars) ²		Tax as percentage of AGI ^{1,2}	
	1989	1988	1989	1988	1989	1988	1989
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	432,939,998	20.6	20.5	4,738	4,855	13.8	13.7
No adjusted gross income.....	102,251	99.3	99.3	18,286	17,153	--	--
\$1 under \$1,000.....	26,595	71.1	74.8	34	35	5.1	4.5
\$1,000 under \$3,000.....	175,791	73.6	72.5	88	87	4.9	4.6
\$3,000 under \$5,000	361,934	64.6	65.5	173	164	4.4	4.2
\$5,000 under \$7,000	808,791	35.7	38.4	236	216	3.9	3.6
\$7,000 under \$9,000	1,700,016	37.7	37.8	468	453	5.8	5.7
\$9,000 under \$11,000	2,483,871	32.7	34.5	648	637	6.5	6.4
\$11,000 under \$13,000	3,572,710	26.4	27.2	839	839	7.0	7.0
\$13,000 under \$15,000	4,343,324	19.2	20.0	1,029	1,007	7.4	7.2
\$15,000 under \$17,000	5,325,208	8.2	8.7	1,197	1,187	7.5	7.4
\$17,000 under \$19,000	6,465,468	3.8	4.6	1,427	1,448	7.9	8.1
\$19,000 under \$22,000	10,516,360	2.1	1.8	1,748	1,750	8.5	8.0
\$22,000 under \$25,000	11,181,574	1.0	1.6	2,146	2,120	9.1	9.0
\$25,000 under \$30,000	20,726,836	0.7	1.0	2,729	2,748	9.9	10.0
\$30,000 under \$40,000	45,597,596	0.5	0.4	3,710	3,785	10.7	10.9
\$40,000 under \$50,000	44,034,240	0.2	0.4	5,184	5,144	11.6	11.5
\$50,000 under \$75,000	81,250,313	0.1	0.2	8,356	8,202	14.0	13.7
\$75,000 under \$100,000	42,671,702	0.1	0.2	14,169	13,973	16.7	16.4
\$100,000 under \$200,000	54,471,932	0.1	0.1	26,934	26,092	20.3	19.7
\$200,000 under \$500,000	41,631,082	0.1	0.1	70,637	68,027	23.9	23.3
\$500,000 under \$1,000,000	18,882,584	0.1	0.1	167,097	163,497	24.6	24.1
\$1,000,000 or more	36,609,819	0.1	0.2	684,546	636,582	25.0	24.2

See notes following Table 21.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1988-1991—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns ¹		Adjusted gross income (AGI) ¹		Taxable income ¹		Total income tax ²
	1990	1991	1990	1991	1990	1991	1990
	(15)	(16)	(17)	(18)	(19)	(20)	(20)
Total	113,717,138	114,730,123	3,405,427,348	3,464,524,369	2,263,661,230	2,284,087,935	447,128,703
No adjusted gross income ³	904,876	926,020	-45,809,664	-51,617,151	--	--	65,556
\$1 under \$1,000.....	2,782,846	2,849,361	1,712,429	1,683,768	147,900	116,682	22,287
\$1,000 under \$3,000.....	7,378,581	7,083,525	14,608,168	13,883,582	1,051,956	972,640	178,856
\$3,000 under \$5,000.....	6,316,845	6,136,013	25,176,442	24,519,899	2,187,015	1,738,887	348,603
\$5,000 under \$7,000.....	6,004,236	6,103,154	36,020,822	36,691,283	4,814,969	4,069,204	758,873
\$7,000 under \$9,000.....	6,025,538	6,100,223	48,176,536	48,748,999	10,116,781	9,716,366	1,509,507
\$9,000 under \$11,000.....	5,890,809	5,870,993	58,904,288	58,581,732	16,222,041	15,035,511	2,303,211
\$11,000 under \$13,000.....	5,572,651	5,572,994	66,925,840	66,796,371	23,356,241	20,520,281	3,180,191
\$13,000 under \$15,000.....	5,382,371	5,363,932	75,300,193	75,239,187	31,079,932	29,156,451	4,118,295
\$15,000 under \$17,000.....	4,686,440	5,104,491	74,942,191	81,613,352	35,853,156	36,318,492	4,841,520
\$17,000 under \$19,000.....	4,656,276	4,477,972	83,806,510	80,625,320	42,919,171	39,149,865	6,066,851
\$19,000 under \$22,000.....	6,307,571	6,106,224	129,109,902	125,067,606	71,719,685	66,638,998	10,600,417
\$22,000 under \$25,000.....	5,465,258	5,591,888	128,101,382	131,214,835	75,920,473	74,990,961	11,257,831
\$25,000 under \$30,000.....	7,838,226	7,873,619	215,207,576	216,086,077	133,528,020	131,461,525	20,557,462
\$30,000 under \$40,000.....	12,282,787	12,346,753	426,384,692	429,097,816	280,504,593	279,498,354	45,303,447
\$40,000 under \$50,000.....	8,837,067	8,816,813	394,730,512	393,548,840	270,449,536	266,283,650	44,851,709
\$50,000 under \$75,000.....	10,944,102	11,390,205	657,214,261	685,643,232	466,517,729	481,213,204	87,241,466
\$75,000 under \$100,000.....	3,276,142	3,571,629	279,524,997	305,015,139	205,237,566	221,951,125	44,375,252
\$100,000 under \$200,000.....	2,329,582	2,597,908	305,567,590	339,097,584	230,497,142	258,310,875	57,823,643
\$200,000 under \$500,000.....	644,027	676,038	188,004,834	196,264,221	152,657,211	165,216,471	43,437,775
\$500,000 under \$1,000,000.....	130,252	118,350	87,142,014	79,606,495	74,316,528	69,658,824	20,942,219
\$1,000,000 or more.....	60,677	52,019	154,676,032	127,116,380	134,563,588	112,069,567	37,341,734

Size of adjusted gross income	Total income tax ²	Percentage of returns showing no total income tax ²		Returns showing total income tax			
	-Continued	Percentage of returns showing no total income tax ²		Average tax (whole dollars) ²		Tax as percentage of AGI ^{1,2}	
		1991	1990	1991	1990	1991	1990	1991
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	448,429,593	21.0	22.7	4,976	5,034	13.6	13.4
No adjusted gross income ³	80,940	99.2	99.1	8,876	9,861	--	--
\$1 under \$1,000.....	17,637	74.0	77.2	31	27	4.0	3.4
\$1,000 under \$3,000.....	162,746	72.8	74.5	89	90	4.7	4.7
\$3,000 under \$5,000.....	275,433	65.7	69.0	161	145	4.0	3.6
\$5,000 under \$7,000.....	633,850	42.2	49.5	219	205	3.6	3.3
\$7,000 under \$9,000.....	1,474,313	40.2	38.6	419	394	5.3	4.9
\$9,000 under \$11,000.....	2,155,525	37.6	40.1	626	613	6.3	6.1
\$11,000 under \$13,000.....	2,804,309	30.3	34.6	818	769	6.8	6.4
\$13,000 under \$15,000.....	3,843,145	24.4	28.5	1,012	1,002	7.2	7.1
\$15,000 under \$17,000.....	4,686,613	11.5	21.3	1,167	1,167	7.3	7.3
\$17,000 under \$19,000.....	5,283,917	5.3	11.5	1,376	1,333	7.6	7.4
\$19,000 under \$22,000.....	9,608,292	2.3	3.2	1,720	1,626	8.4	7.9
\$22,000 under \$25,000.....	11,131,373	1.2	2.3	2,085	2,038	8.9	8.7
\$25,000 under \$30,000.....	19,978,743	1.1	1.2	2,653	2,568	9.7	9.4
\$30,000 under \$40,000.....	45,090,210	0.5	0.8	3,708	3,681	10.7	10.6
\$40,000 under \$50,000.....	43,457,571	0.3	0.3	5,090	4,943	11.4	11.1
\$50,000 under \$75,000.....	87,835,843	0.2	0.3	7,986	7,732	13.3	12.8
\$75,000 under \$100,000.....	47,012,249	0.1	0.1	13,563	13,172	15.9	15.4
\$100,000 under \$200,000.....	62,842,884	0.2	0.2	24,865	24,239	19.0	18.6
\$200,000 under \$500,000.....	46,262,078	0.1	0.1	67,544	68,530	23.1	23.6
\$500,000 under \$1,000,000.....	20,490,663	0.1	0.2	161,017	173,419	24.1	25.8
\$1,000,000 or more.....	33,301,257	0.2	0.2	616,495	641,284	24.2	26.3

See notes following Table 21.

Selected Historical and Other Data

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1991

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1989	1990r	1991p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal Income (per NIPA)	831.0	1,307.3	2,265.4	3,379.8	4,380.3	4,673.8	4,850.9
2. Portion of personal income not included in AGI	179.7	346.0	603.7	1,039.4	1,217.0	1,342.8	1,458.4
Transfer payments (except taxable military pay and taxable Government pensions)	77.0	171.6	282.1	407.4	509.1	558.3	623.6
Other labor income (except fees)	31.9	65.0	138.0	188.5	247.6	269.8	292.1
Imputed income ¹	25.2	32.0	47.6	66.2	74.2	83.7	95.2
Investment income received by nonprofit institutions or retained by fiduciaries	7.5	11.1	19.9	32.6	44.1	50.5	48.5
Investment income retained by life insurance carriers and noninsured pension funds ²	12.5	23.5	58.7	122.1	181.1	192.7	203.7
Net differences in accounting treatment (NIPA vs. IRS) ³	10.0	17.8	15.3	89.9	82.4	94.3	93.9
Other excluded or tax exempt income	15.8	24.9	42.1	132.6	78.6	93.5	101.3
3. Portion of AGI not included in personal income	47.1	85.9	157.0	303.1	527.3	521.6	537.2
Personal contributions for social insurance	27.9	50.4	88.6	149.1	211.4	224.9	237.8
Net capital gain less loss from sales of property	7.8	13.9	27.1	60.9	142.1	107.6	88.7
Taxable private pensions	6.3	14.0	32.7	90.2	123.2	139.2	153.9
S Corporation income (taxed through shareholders) less loss	1.7	2.1	0.7	6.3	37.7	36.4	35.9
Other taxable income less loss	3.4	5.4	7.9	-3.4	12.9	13.6	20.9
4. Total net adjustment for conceptual differences (line 2 minus line 3)	132.6	260.1	446.7	736.4	689.7	821.2	921.2
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	698.4	1,047.1	1,818.7	2,643.5	3,690.6	3,852.6	3,929.7
6. Adjusted gross income (AGI) (SOI)	631.7	947.8	1,613.7	2,306.0	3,256.4	3,405.4	3,471.5
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)	66.7	99.4	205.0	337.5	434.2	447.1	458.2

See notes following Table 21.

Selected Historical and Other Data

Table 5.—Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1992

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA) ^{1,2}	Difference	
			Amount ³	Percentage of personal income ⁴
	(1)	(2)	(3)	(4)
1947.....	190.2	170.6	19.6	10.3
1948.....	209.2	184.6	24.6	11.8
1949.....	206.4	181.7	24.7	12.0
1950.....	228.1	201.4	26.7	11.7
1951.....	256.5	228.8	27.7	10.8
1952.....	273.8	241.8	32.0	11.7
1953.....	290.5	257.1	33.4	11.5
1954.....	293.0	256.4	36.6	12.5
1955.....	314.2	277.1	37.1	11.8
1956.....	337.2	297.9	39.3	11.7
1957.....	356.3	310.7	45.6	12.8
1958.....	367.1	316.0	51.1	13.9
1959.....	391.2	338.2	52.9	13.5
1960.....	409.2	350.9	58.3	14.3
1961.....	426.5	364.8	61.7	14.5
1962.....	453.4	386.7	66.7	14.7
1963.....	476.4	408.1	68.2	14.3
1964.....	510.7	441.5	69.2	13.5
1965.....	552.9	478.9	74.0	13.4
1966.....	601.7	520.3	81.4	13.5
1967.....	646.5	554.5	92.0	14.2
1968.....	709.9	607.9	102.0	14.4
1969.....	773.7	662.6	111.1	14.4
1970.....	831.0	698.4	132.6	16.0
1971.....	893.5	744.0	149.5	16.7
1972.....	980.5	824.3	156.2	15.9
1973.....	1,098.7	926.0	172.7	15.7
1974.....	1,205.7	1,004.1	201.5	16.7
1975.....	1,307.3	1,047.1	260.1	19.9
1976.....	1,446.3	1,166.8	279.5	19.3
1977.....	1,601.3	1,293.3	308.0	19.2
1978.....	1,807.9	1,465.6	342.3	18.9
1979.....	2,033.1	1,651.7	381.4	18.8
1980.....	2,265.4	1,818.7	446.7	19.7
1981.....	2,534.7	2,001.8	532.9	21.0
1982.....	2,690.9	2,077.5	613.4	22.8
1983.....	2,862.5	2,227.1	635.5	22.2
1984.....	3,154.6	2,454.7	699.9	22.2
1985.....	3,379.8	2,643.5	736.3	21.8
1986.....	3,590.4	2,880.6	709.9	19.8
1987.....	3,802.0	3,165.5	636.5	16.7
1988.....	4,075.9	3,441.2	634.8	15.6
1989.....	4,380.3	3,690.6	689.7	15.8
r1990.....	4,673.8	3,852.6	821.2	17.6
r1991.....	4,850.9	3,929.7	921.2	19.0
r1992.....	5,144.9	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1991

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ²	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total ²
	(1)	(2)	(3)	(4)
1947.....	170.6	149.7	20.9	12.3
1948.....	184.6	163.6	21.0	11.4
1949.....	181.7	160.6	21.1	11.6
1950.....	201.4	179.1	22.3	11.1
1951.....	228.8	202.4	26.4	11.5
1952.....	241.8	215.3	26.5	11.0
1953.....	257.1	228.7	28.4	11.0
1954.....	256.4	229.2	27.2	10.6
1955.....	277.1	248.5	28.6	10.3
1956.....	279.9	267.8	30.1	10.8
1957.....	310.7	280.4	30.3	9.8
1958.....	316.0	281.2	34.8	11.0
1959.....	338.2	305.1	33.1	9.8
1960.....	350.9	315.5	35.4	10.1
1961.....	364.8	329.9	35.0	9.6
1962.....	386.7	348.7	38.0	9.8
1963.....	408.1	368.8	39.4	9.7
1964.....	441.5	396.7	44.8	10.1
1965.....	478.9	429.2	49.7	10.4
1966.....	520.3	468.5	51.9	10.0
1967.....	554.5	504.8	49.7	9.0
1968.....	607.9	554.4	53.5	8.8
1969.....	662.6	603.5	59.0	8.9
1970.....	698.4	631.7	66.7	9.6
1971.....	744.0	673.6	70.4	9.5
1972.....	824.3	746.0	78.3	9.5
1973.....	926.0	827.1	98.8	10.7
1974.....	1,004.1	905.5	98.6	9.8
1975.....	1,047.1	947.8	99.4	9.5
1976.....	1,166.8	1,053.9	112.9	9.7
1977.....	1,293.3	1,158.5	134.8	10.4
1978.....	1,465.6	1,302.4	163.1	11.1
1979.....	1,651.7	1,465.4	186.3	11.3
1980.....	1,818.7	1,613.7	205.0	11.3
1981.....	2,001.8	1,772.6	229.1	11.4
1982.....	2,007.5	1,852.1	225.4	11.2
1983.....	2,227.1	1,942.6	284.5	12.8
1984.....	2,454.7	2,139.9	314.8	12.8
1985.....	2,643.5	2,306.0	337.5	12.8
1986.....	2,880.6	2,481.7	398.9	13.8
1987.....	3,165.5	2,773.8	391.7	12.4
1988.....	3,456.3	3,083.0	373.3	10.8
1989.....	3,690.6	3,256.4	434.2	11.8
r1990.....	3,852.6	3,405.4	447.1	11.6
r1991.....	3,929.7	3,464.5	465.2	11.7

See notes following Table 21.

Selected Historical and Other Data

Table 7.—Standard, Itemized and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1991

[All figures are estimates based on samples—number of returns are in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction		Itemized deductions		Total deductions	
		Number of returns ¹	Amount ²	Number of returns ¹	Amount ³	Amount ⁴	Percentage of adjusted gross income (AGI) ^{5, 6}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945.....	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946.....	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947.....	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948.....	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949.....	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950.....	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951.....	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952.....	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953.....	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954.....	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955.....	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956.....	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957.....	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958.....	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959.....	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960.....	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961.....	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962.....	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963.....	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964.....	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965.....	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966.....	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967.....	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968.....	73.7	41.7	22.1	32.0	69.2	91.3	16.5
1969.....	75.8	40.9	21.6	34.9	80.2	101.8	16.9
1970.....	74.3	38.8	32.4	35.4	88.2	120.5	19.1
1971.....	74.6	43.9	48.1	30.7	91.9	139.9	20.8
1972.....	77.6	50.6	69.8	27.0	96.7	166.4	22.3
1973.....	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974.....	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975.....	82.2	56.1	100.9	26.1	122.3	233.2	24.6
1976.....	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977.....	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978.....	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979.....	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980.....	93.9	65.0	146.0	29.0	218.0	346.0	21.4
1981.....	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982.....	95.3	61.9	140.2	33.4	284.5	425.2	23.0
1983.....	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984.....	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985.....	101.7	61.8	145.0	39.8	405.0	554.7	24.1
1986.....	103.3	62.4	151.0	40.7	447.1	611.3	24.6
1987.....	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988.....	109.7	76.5	289.6	31.9	395.2	686.0	22.3
1989.....	112.1	79.3	309.4	32.0	431.0	740.4	22.7
1990.....	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991.....	114.7	81.3	351.1	32.5	467.7	818.8	23.6

See notes following Table 21.

Selected Historical and Other Data

Table 8.—Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1992

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Taxable income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of....	
					Personal income ¹	Taxable income ^{2 r}
(1)	(2)	(3)	(4)	(5)	(6)	
1947.....	190.2	75.4	39.6	18.1	9.5	24.0
1948.....	209.2	74.8	35.8	15.4	7.4	20.6
1949.....	206.4	71.7	34.7	14.5	7.0	20.2
1950.....	228.1	84.3	37.0	18.4	8.1	21.8
1951.....	256.5	99.2	38.7	24.2	9.4	24.4
1952.....	273.8	107.2	39.2	27.8	10.2	25.9
1953.....	290.5	114.3	39.3	29.4	10.1	25.7
1954.....	293.0	115.3	39.4	26.7	9.1	23.2
1955.....	314.2	128.0	40.7	29.6	9.4	23.1
1956.....	337.2	141.5	42.0	32.7	9.7	23.1
1957.....	356.3	149.4	41.9	34.4	9.7	23.0
1958.....	367.1	149.3	40.7	34.3	9.3	23.0
1959.....	391.2	166.5	42.6	38.6	9.9	23.2
1960.....	409.2	171.6	41.9	39.5	9.7	23.0
1961.....	426.5	181.8	42.6	42.2	9.9	23.2
1962.....	453.4	195.3	43.1	44.9	9.9	23.0
1963.....	476.4	209.1	43.9	48.2	10.1	23.1
1964.....	510.7	229.9	45.0	47.2	9.2	20.5
1965.....	552.9	255.1	46.1	49.6	9.0	19.4
1966.....	601.7	286.3	47.6	56.1	9.3	19.6
1967.....	646.5	315.1	48.7	63.0	9.7	20.0
1968.....	709.9	352.8	49.7	76.7	10.8	21.7
1969.....	773.7	388.8	50.3	86.6	11.2	22.3
1970.....	831.0	401.2	48.3	83.9	10.1	20.9
1971.....	893.5	414.0	46.3	85.4	9.6	20.6
1972.....	980.5	447.6	45.7	93.6	9.6	20.9
1973.....	1,098.7	511.9	46.6	108.1	9.8	21.1
1974.....	1,205.7	573.6	47.6	123.6	10.3	21.5
1975.....	1,307.3	595.5	45.6	124.5	9.5	20.9
1976.....	1,446.3	674.9	46.7	141.8	9.8	21.0
1977.....	1,601.3	733.8	45.8	159.8	10.0	21.8
1978.....	1,807.9	846.4	46.8	188.2	10.4	22.2
1979.....	2,033.1	926.6	45.6	214.5	10.6	23.2
1980.....	2,265.4	1,045.2	46.1	250.3	11.0	23.0
1981.....	2,534.7	1,170.1	46.2	284.1	11.2	24.3
1982.....	2,690.9	1,231.9	45.8	277.6	10.3	22.5
1983.....	2,862.5	1,300.2	45.4	274.2	9.6	21.1
1984.....	3,154.6	1,447.0	45.9	301.9	9.6	20.9
1985.....	3,379.8	1,550.5	45.9	325.7	9.6	21.0
1986.....	3,590.4	1,665.6	46.4	367.3	10.2	22.1
1987.....	3,802.0	1,850.6	48.7	369.2	9.7	20.0
1988.....	4,075.9	2,070.0	50.8	412.9	10.1	19.9
1989.....	4,380.3	2,173.3	49.6	432.9	9.9	19.9
r1990.....	4,673.8	2,263.7	48.4	447.1	9.6	19.8
r1991.....	4,850.9	2,284.1	47.1	448.4	9.6	19.6
r1992.....	5,144.9	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1991

(All figures are estimates based on samples--number of returns are in millions)

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments ¹	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
r1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	82.4	6.7

See notes following Table 21.

Selected Historical and Other Data

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1970-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm businesses						
net income or deficit, total.....	5,769,741	7,221,346	8,931,712	11,928,573	14,782,738	15,180,722
Number with nonfarm business net income.....	n.a.	n.a.	n.a.	8,640,701	11,221,925	11,550,579
Number of nonfarm businesses.....	6,493,789	7,759,576	9,730,019	n.a.	16,596,384	16,959,688
Business receipts, total.....	188,582,172	273,954,741	411,205,713	540,045,430	730,606,020	712,567,989
Income from sales and operations.....	n.a.	272,342,560	407,169,299	528,675,271	719,007,636	700,681,216
Total deductions¹.....	168,044,746	234,318,288	356,258,495	461,272,852	589,249,583	571,153,515
Cost of sales and operations.....	109,148,811	146,261,435	209,889,809	232,294,132	291,010,060	272,626,595
Inventory, beginning-of-year.....	n.a.	n.a.	n.a.	21,435,438	29,024,992	29,516,926
Inventory, end-of-year.....	11,060,775	15,578,040	21,996,236	24,969,895	30,421,844	29,782,755
Purchases.....	88,585,913	117,722,352	168,301,517	n.a.	210,225,158	200,860,580
Cost of labor.....	7,704,285	8,791,083	10,922,221	14,504,201	22,679,507	21,917,899
Materials and supplies.....	6,216,057	9,090,638	12,909,222	n.a.	30,195,388	28,072,005
Advertising.....	n.a.	n.a.	n.a.	n.a.	6,574,743	6,712,252
Car and truck expenses.....	n.a.	n.a.	13,378,289	17,044,421	21,765,531	22,594,000
Commissions.....	1,274,016	2,225,830	3,333,345	n.a.	8,816,233	7,628,344
Depletion.....	n.a.	n.a.	n.a.	n.a.	816,131	717,387
Depreciation.....	5,451,525	7,958,143	13,952,703	26,291,389	23,734,507	23,076,150
Pension and profit sharing plans.....	72,741	125,296	141,463	311,323	586,394	519,358
Employee benefit programs.....	n.a.	n.a.	n.a.	n.a.	1,056,604	1,016,368
Insurance.....	2,309,608	3,503,812	6,003,126	n.a.	13,357,568	13,064,988
Interest paid, total.....	1,784,276	3,390,845	7,190,257	11,913,982	13,311,670	12,077,268
Mortgage interest.....	n.a.	n.a.	n.a.	n.a.	6,256,506	5,527,499
Other interest.....	n.a.	n.a.	n.a.	n.a.	7,055,164	6,549,769
Legal and professional services.....	699,229	1,164,048	2,633,596	n.a.	5,880,163	5,376,814
Meals and entertainment expenses before limitation.....	n.a.	n.a.	n.a.	n.a.	5,329,281	5,646,857
Meals and entertainment deduction.....	n.a.	n.a.	n.a.	n.a.	4,262,870	4,516,821
Office expenses.....	n.a.	n.a.	n.a.	n.a.	6,896,758	7,086,395
Rent paid, total.....	4,636,528	6,676,314	9,636,290	15,258,690	23,391,608	23,643,282
On machinery.....	n.a.	n.a.	n.a.	n.a.	3,754,492	4,160,172
On other business property.....	n.a.	n.a.	n.a.	n.a.	19,637,116	19,483,110
Repairs.....	2,444,607	3,044,175	5,031,573	n.a.	8,940,657	9,158,697
Net salaries and wages (not deducted elsewhere).....	15,107,047	20,227,859	26,560,821	38,265,691	46,998,029	48,889,989
Taxes paid.....	3,775,502	5,423,961	7,672,459	n.a.	10,341,654	10,629,067
Travel.....	n.a.	n.a.	n.a.	n.a.	5,605,961	5,475,477
Utilities (including telephone).....	n.a.	n.a.	4,790,337	n.a.	13,538,612	13,259,743
Bad debts.....	n.a.	n.a.	n.a.	600,613	1,038,756	1,130,267
Net income (less deficit).....	30,537,426	39,636,453	54,947,219	78,772,578	141,430,193	141,515,783
Net income.....	33,735,732	45,624,890	68,010,051	98,775,563	161,657,252	162,426,709
Deficit.....	3,198,306	5,988,437	13,062,832	20,002,986	20,227,059	20,910,927

See notes following Table 21.

Selected Historical and Other Data

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1970-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	936,133	1,073,094	1,379,654	1,713,603	1,553,529	1,515,345
Number with net income	639,795	661,134	774,173	875,846	853,676	855,523
Number with balance sheets	555,741	783,271	1,194,236	1,227,498	1,081,224	1,047,704
Number of partners	3,697,818	4,950,634	8,419,899	13,244,824	17,094,966	15,801,047
Total assets ¹	16,752,751	235,468,301	597,503,923	1,269,434,302	1,735,285,033	1,816,567,895
Depreciable assets (net)	n.a.	113,124,969	239,139,823	695,878,822	681,409,780 ^f	696,335,452
Inventories, end of year	n.a.	11,985,431	33,218,272	27,279,234	56,507,062	56,845,071
Land	n.a.	36,731,958	70,241,248	152,179,314	214,757,035	212,850,061
Total liabilities ¹	n.a.	193,875,829	488,734,023	1,069,221,649	1,415,247,893	1,460,065,895
Accounts payable	n.a.	12,302,055	33,899,048	40,871,755	66,747,965	63,086,121
Short-term debt ²	n.a.	22,709,476	48,001,839	102,760,363	88,092,149	116,756,131
Long-term debt ³	n.a.	136,296,764	178,044,406	381,960,685	497,560,607	490,848,692
Nonrecourse loans ³	n.a.	n.a.	118,910,380	327,558,208	470,139,911	474,221,624
Partners' capital accounts	n.a.	41,592,672	108,769,900	200,212,653	320,037,140	356,502,000
Total receipts	93,348,080	148,417,529	291,998,115	367,117,316	565,357,343 ^f	562,042,855
Business receipts ⁵	90,208,834	142,505,781	271,108,832	302,733,374	483,417,504	483,164,395
Interest received ⁶	942,304	2,477,173	10,869,323	20,558,966	20,799,631	19,872,179
Total deductions	83,557,684	140,679,959	283,749,460	376,000,991	549,602,678	541,229,674
Cost of sales and operations	46,040,874	64,672,843	113,885,668	146,315,315	242,448,195	236,500,500
Purchases	31,820,581	42,608,734	70,439,607	91,925,923	140,521,621	134,086,152
Cost of labor	4,146,927	4,585,836	7,015,547	8,845,106	13,924,993	14,188,250
Salaries and wages	8,129,233	12,489,039	22,336,337	33,884,204	56,025,118	57,907,843
Taxes paid	3,159,258	5,770,918	9,553,145	7,745,756	9,339,396	9,863,080
Interest paid	4,470,206	12,097,100	28,362,385	28,674,933	29,617,935	27,973,593
Depreciation ⁷	4,578,820	10,108,834	21,576,189	53,650,790	60,204,443	58,362,541
Net income (less deficit)	9,790,396	7,737,570	8,248,655	-8,883,674	16,609,540	21,406,607
Net income	14,419,124	22,431,931	45,061,756	77,044,693	116,317,801	113,408,221
Deficit	4,628,728	14,694,361	36,813,100	85,928,367	99,708,261	92,001,615

See notes following Table 21.

Selected Historical and Other Data

Table 12.—Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1970-1991
 [All figures are estimates based on samples—number of businesses are in thousands]

Size of business	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size ¹						
Under \$25,000 ²	451.9	468.9	557.0	710.8	878.7	n.a.
\$25,000 under \$50,000	170.7	186.4	207.7	236.6	252.0	n.a.
\$50,000 under \$100,000	219.8	260.7	322.7	330.2	358.9	n.a.
\$100,000 under \$250,000	} 516.9	673.9 {	558.4	620.5	661.7	n.a.
\$250,000 under \$500,000			367.3	489.2	500.0	n.a.
\$500,000 under \$1,000,000	141.1	184.2	279.8	352.4	416.0	n.a.
\$1,000,000 or more	165.0	249.5	417.7	537.6	649.4	n.a.
Asset size						
Under \$100,000 ³	961.0	1,177.7	1,514.6	1,833.5	2,111.5	n.a.
\$100,000 under \$1,000,000	599.1	704.6	968.9	1,152.5	1,246.3	n.a.
\$1,000,000 under \$10,000,000	87.0	116.4	191.8	245.4	303.8	n.a.
\$10,000,000 under \$25,000,000	9.8	12.2	16.6	20.9	25.2	n.a.
\$25,000,000 under \$50,000,000	3.9	5.6	7.8	10.4	11.0	n.a.
\$50,000,000 under \$100,000,000	2.1	3.1	4.8	6.2	7.4	n.a.
\$100,000,000 under \$250,000,000	1.4	2.1	3.2	4.4	5.8	n.a.
\$250,000,000 or more	1.2	1.9	2.9	4.1	5.6	n.a.
PARTNERSHIPS						
Receipt size ^{1,4}						
Under \$25,000 ²	501.7	549.7	638.0	840.1	962.6	955.6
\$25,000 under \$50,000	125.2	141.0	181.8	195.5	126.0	113.5
\$50,000 under \$100,000	119.6	133.7	183.6	199.5	133.4	120.1
\$100,000 under \$250,000	97.2	114.0	155.2	190.1	139.9	143.7
\$250,000 under \$500,000	65.2	90.6	135.6	165.5	82.5	78.5
\$500,000 under \$1,000,000	17.0	25.5	48.1	66.9	52.1	49.4
\$1,000,000 or more	10.3	18.6	37.4	56.0	57.1	54.6
Asset size ⁵						
Under \$25,000 ³	635.7	611.0	541.9	794.1	737.9 ^f	700.1
\$25,000 under \$50,000	80.8	105.9	156.3	132.7	99.3 ^f	97.3
\$50,000 under \$100,000	73.5	106.8	180.2	165.8	99.5 ^f	110.2
\$100,000 under \$250,000	74.7	116.0	219.1	210.9	194.1 ^f	181.8
\$250,000 under \$500,000	33.8	56.9	117.9	142.8	128.6 ^f	125.4
\$500,000 under \$1,000,000	19.3	35.3	72.1	100.0	105.2 ^f	109.7
\$1,000,000 or more	18.3	41.2	92.2	167.2	188.9 ^f	190.8
NONFARM SOLE PROPRIETORSHIPS						
Receipt size ⁶						
Under \$2,500 ³	1,894.3	2,299.9	2,783.1	3,067.5	3,750.1	3,985.0
\$2,500 under \$5,000	815.1	959.4	1,158.6	1,444.6	1,714.5	1,704.6
\$5,000 under \$10,000	891.5	1,041.7	1,262.9	1,633.6	2,011.7	2,058.8
\$10,000 under \$25,000	1,137.4	1,325.7	1,711.8	2,104.6	2,719.8	2,809.7
\$25,000 under \$50,000	746.4	849.5	1,079.1	1,393.9	1,660.2	1,724.8
\$50,000 under \$100,000	562.0	644.5	835.6	1,094.1	1,282.1	1,327.0
\$100,000 under \$200,000	297.4	380.9	} 795.8	1,060.2 {	857.2	843.2
\$200,000 under \$500,000	122.3	209.2			587.0	545.4
\$500,000 under \$1,000,000	20.8	35.3	73.9	89.3	142.7	122.7
\$1,000,000 or more	6.6	13.5	29.2	40.7	57.3	59.5

See notes following Table 21.

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1990

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1970	1975	1980	1985 ¹	1989 ¹	1990
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total ¹	1,665,477	2,023,647	2,710,538	3,277,219	3,627,863	3,716,650
Number with net income ¹	1,008,337	1,226,208	1,596,632	1,826,120	1,921,805	1,910,670
Consolidated returns ^{12,3}	19,871	38,307	57,890	79,598	74,243	71,769
S Corporation returns ^{13,4}	257,475	358,413	545,389	724,749	1,422,967	1,575,092
DISC returns ^{13,5}	N/A	6,431	8,665	1,383	(¹)	(¹)
FSC returns ^{13,6}	N/A	N/A	N/A	2,341	(¹)	(¹)
Total assets	2,634,706,564	4,286,556,273	7,617,238,403	12,773,093,888	17,647,120,286	18,190,057,609
Cash	176,924,573	290,426,439	528,914,747	683,204,264	823,705,622	771,086,440
Notes and accounts receivable	614,667,367	1,051,542,806	1,984,601,790	3,317,635,191	4,195,999,662	4,196,016,230
Less: Allowance for bad debts	20,030,327	31,032,998	50,057,307	61,580,335	704,026,839	110,059,993
Inventories	190,401,642	317,718,545	534,806,547	714,722,928	879,318,508	893,586,141
Investments in Government obligations ⁷	106,222,911	176,955,397	265,542,521	916,550,098	927,940,976	921,193,216
Tax-exempt securities ⁷	90,402,479	139,176,302	206,517,216	(⁷)	332,792,829	380,320,504
Other current assets	73,058,482	145,101,716	310,177,160	629,136,396	1,025,760,249	1,164,582,476
Loans to stockholders	4,774,082	9,355,636	29,873,250	56,761,232	81,223,634	94,866,044
Mortgage and real estate loans	327,593,354	548,054,483	894,323,489	1,258,672,577	1,610,211,866	1,537,899,636
Other investments	401,389,022	626,266,074	1,213,986,210	2,413,551,474	3,970,942,298	4,136,891,162
Depreciable assets	868,908,018	1,276,564,500	2,107,027,914	3,174,193,649	4,069,775,039	4,317,781,452
Less: Accumulated depreciation	334,646,086	483,798,526	767,841,763	1,232,072,530	1,718,268,625	1,848,022,862
Depletable assets	18,517,264	38,511,396	71,901,490	112,339,389	134,392,549	129,370,543
Less: Accumulated depletion	6,774,796	14,501,561	19,569,556	37,203,920	56,491,222	55,075,300
Land	46,626,157	66,819,206	92,931,935	141,448,357	191,299,047	209,579,296
Intangible assets (amortizable)	12,818,168	12,823,183	45,480,694	145,290,625	438,136,945	491,252,807
Less: Accumulated amortization	5,984,184	4,491,990	18,393,037	42,505,240	82,406,932	95,754,475
Other assets	69,838,438	121,065,665	187,015,106	582,949,738	925,814,680	1,052,544,294
Total liabilities	2,634,706,564	4,286,556,273	7,617,238,403	12,773,093,888	17,647,120,286	18,190,057,609
Accounts payable	148,812,597	263,417,584	542,172,368	891,571,443	1,090,421,687	1,094,001,051
Mortgages, notes, and bonds payable in less than 1 year	170,884,261	272,123,551	504,802,288	1,001,337,795	1,601,540,823	1,802,732,358
Other current liabilities	892,218,397	1,577,425,991	2,706,796,360	4,234,983,432	5,141,333,387	5,197,682,027
Loans from stockholders	24,573,814	38,143,936	85,718,510	174,317,253	247,166,196	268,559,197
Mortgages, notes, and bonds payable in 1 year or more	362,700,303	586,703,526	986,663,932	1,699,272,481	2,490,067,919	2,665,098,250
Other liabilities	283,106,029	451,676,880	846,696,691	1,467,912,913	2,473,885,302	2,423,067,175
Capital stock	201,213,719	251,715,862	417,153,783	920,182,882	1,477,273,520	1,584,840,863
Paid-in or capital surplus	196,642,421	298,534,854	532,039,407	1,420,996,805	2,595,241,587	2,814,210,083
Retained earnings, appropriated	16,657,051	29,955,676	41,461,644	54,074,364	75,039,921	60,978,729
Retained earnings, unappropriated	349,225,750	537,631,026	1,027,902,049	1,311,512,589	1,447,386,971	1,349,027,584
Less: Cost of treasury stock	11,327,778	20,772,613	74,168,627	403,068,064	992,237,024	1,070,139,706
Total receipts	1,750,776,503	3,198,627,860	6,361,284,012	8,398,278,426	10,934,973,405	11,409,520,074
Business receipts ^{9,10}	1,620,886,576	2,961,729,640	5,731,616,337	7,369,538,953	9,427,277,533	9,860,441,633
Interest on State and local Government obligations	3,775,917	6,711,606	12,620,876	20,164,514	36,278,852	35,164,734
Other interest	67,794,508	136,587,304	354,243,674	617,622,425	930,912,502	942,237,940
Dividends received from domestic corporations ^{8,11}	5,238,421	8,818,282	18,654,800	16,967,379	15,480,200	13,413,839
Dividends received from foreign corporations ⁸	3,466,515	5,467,726	14,563,353	20,770,361	33,503,834	33,261,669
Rents ⁸	13,938,502	21,765,130	41,371,141	89,700,937	102,685,563	100,642,848
Royalties ⁸	2,586,387	5,167,141	12,450,250	15,237,421	26,810,742	32,142,258
Net short-term capital gain reduced by net long-term capital loss	190,439	301,601	2,013,510	7,032,062	10,759,508	4,110,745
Net long-term capital gain reduced by net short-term capital loss	5,481,580	8,364,523	24,910,957	53,771,685	62,471,314	50,935,859
Net gain, noncapital assets ^{8,9}	5,315,562	7,757,287	20,117,615	33,537,842	34,997,162	32,275,111
Other receipts	22,102,096	35,957,620	128,721,498	153,934,848	253,796,196	304,893,438

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1990—Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1970	1975	1980	1985 ¹	1989 ¹	1990 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions ⁸	1,682,778,847	3,052,674,597	6,125,365,155	8,158,144,126	10,544,705,529	11,032,574,630
Cost of sales and operations	1,146,263,273	2,129,928,467	4,204,905,905	4,894,254,081	6,317,467,181	6,610,769,883
Compensation of officers	32,846,381	57,832,552	108,973,751	170,737,540	197,766,376	205,403,164
Repairs	13,986,819	23,422,171	42,407,967	81,495,784	90,044,129	95,887,821
Bad debts	6,479,814	13,781,147	18,769,771	43,333,588	68,805,675	63,690,549
Rent paid on business property	23,842,355	40,769,829	71,990,832	134,661,335	173,079,979	184,771,540
Taxes paid	49,523,243	81,530,302	163,003,622	200,977,161	236,145,632	250,928,813
Interest paid	62,055,010	129,307,921	344,612,542	568,645,475	831,521,305	825,372,164
Contributions or gifts	797,029	1,202,130	2,358,554	4,471,736	4,892,920	4,752,406
Amortization	745,005	717,398	1,374,658	6,133,737	25,569,136	31,503,958
Depreciation	52,941,266	86,295,664	157,345,828	304,380,703	337,302,354	332,781,754
Depletion ¹²	5,623,339	5,341,489	8,871,993	7,779,731	9,251,107	9,646,712
Advertising	18,089,097	26,605,786	52,266,004	91,922,667	124,432,075	126,417,097
Pension, profit-sharing, stock bonus and annuity plans	12,225,912	26,526,129	51,529,310	49,588,712	44,159,248	42,233,693
Employee benefit programs	7,398,283	15,690,563	40,179,104	71,601,577	109,561,360	113,320,117
Net loss, noncapital assets ^{8,9}	1,289,305	1,804,079	5,903,104	7,893,175	21,121,221	22,330,746
Other deductions ¹²	248,672,716	411,918,970	850,872,216	1,520,267,133	1,953,585,833	2,092,764,214
Total receipts less total deductions ^{8,13}	67,997,656	145,953,263	235,918,858	240,134,300	390,267,875	376,945,444
Constructive taxable income from related foreign corporations	1,679,875	3,395,169	15,708,560	20,299,335	35,100,199	36,776,886
Net income (less deficit) ^{8,13,14}	65,901,614	142,636,826	239,006,542	240,119,020	389,010,675	370,632,632
Net income ^{8,13,14}	83,710,924	169,483,336	296,787,201	363,867,384	556,332,401	552,526,789
Deficit ^{8,13,14}	17,809,310	26,846,510	57,780,659	123,748,365	167,321,725	181,894,157
Income subject to tax ¹⁵	72,374,437	146,589,287	246,598,486	266,060,609	371,054,512	366,352,857
Income tax, total ¹⁶	33,293,018	66,144,308	105,142,436	111,340,839	127,754,021	128,185,666
Regular and alternative tax ^{16,17}	32,949,937	65,769,822	103,831,172	109,106,358	123,236,461	119,434,430
Recapture of prior-year investment credit	77,832	217,138	867,571	1,497,597	354,889	126,600
Recapture of prior-year work incentive (WIN) credit	N/A	608	4,873	N/A	N/A	N/A
Minimum tax and alternative minimum tax ¹⁸	265,249	156,740	438,820	725,878	3,540,918	8,104,269
Environmental tax	N/A	N/A	N/A	N/A	471,779	520,167
Foreign tax credit	4,548,986	19,987,724	24,879,737	24,263,487	23,996,821	24,989,922
U.S. possessions tax credit	N/A	N/A	1,572,734	2,450,583	2,793,603	3,194,481
Investment credit ¹⁹	865,954	6,459,746	15,102,812	(¹⁹)	(¹⁹)	(¹⁹)
Work incentive (WIN) credit	N/A	5,321	36,483	N/A	N/A	N/A
Jobs credit ¹⁹	N/A	N/A	601,444	(¹⁹)	(¹⁹)	(¹⁹)
Nonconventional source fuel credit	N/A	N/A	2	43,267	82,792	81,790
Alcohol fuel credit ¹⁹	N/A	N/A	4	(¹⁹)	(¹⁹)	(¹⁹)
Research activities credit	N/A	N/A	N/A	1,627,997	(¹⁹)	(¹⁹)
Employees stock ownership credit ¹⁹	N/A	N/A	N/A	(¹⁹)	N/A	N/A
Orphan drug credit	N/A	N/A	N/A	*204	14,190	15,637
General business credit ¹⁶	N/A	N/A	N/A	19,607,097	3,882,728	2,833,701
Prior year minimum tax credit	N/A	N/A	N/A	N/A	836,681	667,036
Distributions to stockholders:						
Cash and property except in own stock	32,012,677	45,224,392	97,378,617	n.a.	n.a.	n.a.
Corporation's own stock	1,922,810	2,066,559	3,525,549	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1990

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1970	1975	1980	1985 ¹	1989 ¹	1990 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total ¹	37,283	56,280	80,883	103,156	123,195	126,423
Number with net income ¹	19,843	33,328	43,827	52,776	70,919	70,965
Total assets	11,909,403	21,177,941	40,738,977	52,651,197	63,413,253	68,338,381
Net worth	4,012,068	6,844,949	11,460,935	15,406,221	21,097,130	23,360,455
Total receipts ²	14,277,707	28,118,514	52,089,915	70,491,486	86,627,044	88,101,065
Business receipts ²	13,591,763	26,624,149	48,850,056	65,419,402	81,159,501	82,114,836
Interest received ^{2,4}	69,742	171,732	476,654	775,383	668,099	681,127
Total deductions ²	14,209,713	27,369,286	51,418,260	70,559,478	85,065,088	86,883,128
Cost of sales and operations ²	10,555,539	19,738,447	35,798,332	45,085,526	57,275,674	52,758,720
Interest paid	356,225	797,420	2,184,441	2,758,952	2,788,784	2,852,220
Net income (less deficit) ²	65,295	746,908	673,158	-74,270	1,550,580	1,156,269
Net income ²	493,400	1,493,168	2,464,381	2,930,905	4,347,165	4,328,433
Deficit ²	428,105	746,260	1,791,222	3,005,175	2,796,586	3,172,164
Regular and alternative tax ⁵	113,115	351,059	533,768	531,787	585,804	569,812
Total income tax after credits ⁶	107,023	294,584	422,356	344,626	557,583	554,818
Distributions to stockholders except in own stock	65,824	244,524	304,733	n.a.	n.a.	n.a.
MINING						
Number of returns, total ¹	14,465	14,242	25,576	41,426	41,631	39,674
Number with net income ¹	7,303	8,297	12,698	18,031	18,756	18,436
Total assets	23,972,812	64,505,341	126,947,880	240,815,996	236,339,172	219,197,640
Net worth	13,381,821	32,765,690	54,068,148	104,772,797	126,413,627	110,339,579
Total receipts ²	17,747,750	65,909,994	176,872,390	142,038,595	102,378,796	111,444,457
Business receipts ²	16,699,586	63,670,496	167,397,918	126,710,610	87,977,574	97,321,579
Interest received ^{2,4}	176,728	522,757	1,301,266	3,584,890	3,706,174	3,849,674
Total deductions ²	15,927,348	42,348,765	169,051,624	145,389,514	99,496,661	106,466,509
Cost of sales and operations ²	9,955,600	30,171,612	116,989,880	87,972,035	56,658,030	62,070,361
Interest paid	388,032	1,166,182	3,440,080	7,789,995	6,529,206	6,674,114
Net income (less deficit) ²	1,834,315	23,574,833	7,750,561	-2,543,487	3,144,686	5,302,223
Net income ²	2,399,507	24,347,893	10,133,685	6,166,623	8,217,568	9,071,733
Deficit ²	565,192	773,060	2,383,124	8,710,110	5,072,882	3,769,511
Regular and alternative tax ⁵	1,031,550	11,361,037	3,947,569	1,736,952	1,494,139	1,897,245
Total income tax after credits ⁶	342,928	1,051,138	1,674,566	557,519	1,080,476	1,348,333
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total ¹	138,905	191,219	272,432	318,276	393,103	406,874
Number with net income ¹	82,078	108,852	150,368	185,613	222,815	223,434
Total assets	42,719,792	76,691,947	132,939,026	215,297,771	249,711,210	243,829,026
Net worth	11,819,604	19,029,077	32,826,174	54,687,270	66,723,453	63,865,550
Total receipts ²	90,610,644	146,955,117	267,205,356	387,232,953	517,477,336	534,654,044
Business receipts ²	88,945,385	143,412,715	260,387,692	374,590,273	504,906,544	522,586,199
Interest received ^{2,4}	219,698	614,583	2,073,650	3,851,628	3,513,280	3,621,561
Total deductions ²	89,070,022	144,717,309	262,116,275	382,823,113	508,788,731	527,800,795
Cost of sales and operations ²	73,434,969	116,845,554	208,064,925	295,803,244	392,668,469	407,448,745
Interest paid	711,496	1,973,244	4,278,502	6,407,652	7,369,122	7,368,430
Net income (less deficit) ²	1,538,418	2,236,262	5,271,209	4,370,924	8,736,930	6,824,608
Net income ²	2,548,013	4,514,864	8,911,143	11,053,145	16,312,212	15,859,977
Deficit ²	1,009,595	2,278,602	3,639,934	6,682,220	7,575,282	9,035,370
Regular and alternative tax ⁵	776,979	1,320,196	2,521,507	2,243,786	2,221,113	1,983,902
Total income tax after credits ⁶	756,637	1,131,960	1,973,659	1,662,563	2,106,624	1,906,537
Distributions to stockholders except in own stock	299,204	464,553	793,764	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total ¹	197,807	217,354	242,550	276,545	301,346	301,669
Number with net income ¹	120,814	136,839	153,640	159,778	173,128	167,509
Total assets	612,912,516	944,581,970	1,709,471,700	2,644,393,424	3,721,219,914	3,921,323,756
Net worth	308,923,293	442,587,674	749,186,774	1,099,645,876	1,373,491,815	1,392,233,318
Total receipts ²	722,952,890	1,296,359,650	2,404,323,844	2,831,062,496	3,531,219,028	3,688,693,895
Business receipts ²	700,090,661	1,258,338,650	2,301,056,550	2,656,345,750	3,276,012,925	3,434,141,360
Interest received ^{2,4}	4,748,499	8,691,092	28,315,784	47,753,626	80,088,295	81,135,811
Total deductions ²	692,455,462	1,230,689,496	2,290,593,808	2,733,105,346	3,377,145,270	3,545,121,842
Cost of sales and operations ²	495,879,549	925,111,030	1,707,143,900	1,797,852,805	2,257,683,863	2,377,226,499
Interest paid	12,570,242	22,055,903	54,177,356	90,452,072	147,452,397	151,214,835
Net income (less deficit) ²	31,846,078	68,406,627	125,667,815	113,758,645	180,476,024	171,373,726
Net income ²	37,925,489	74,466,554	141,547,510	142,541,119	216,357,256	212,936,099
Deficit ²	6,079,411	6,059,927	15,879,695	28,762,474	35,881,232	41,562,373
Regular and alternative tax ⁵	16,744,905	32,306,739	59,577,413	55,553,921	62,133,672	60,664,655
Total income tax after credits ⁶	13,242,226	21,024,964	32,726,986	25,382,459	38,969,929	38,971,197
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	n.a.	n.a.	n.a.

Selected Historical and Other Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1990—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Industrial division and item	1970	1975	1980	1985 ¹	1989 ¹	1990 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total ¹	67,398	80,701	111,324	138,337	156,037	160,353
Number with net income ¹	38,204	45,360	62,232	69,938	79,346	81,418
Total assets.....	287,740,207	443,236,797	758,364,400	1,246,426,899	1,474,412,864	1,522,045,738
Net worth.....	121,205,022	176,444,407	290,655,693	490,481,127	511,303,115	508,667,821
Total receipts ²	135,495,271	243,480,637	523,807,396	772,358,188	906,501,335	936,277,062
Business receipts ^{2,3}	131,463,171	234,689,427	507,372,820	733,943,970	844,076,080	874,111,070
Interest received ^{2,4}	930,266	1,520,913	5,760,072	12,310,594	16,938,425	18,194,729
Total deductions ²	127,931,131	233,409,166	503,954,285	747,836,158	867,556,417	900,960,832
Cost of sales and operations ²	77,743,359	143,932,463	336,868,172	381,028,354	401,515,846	405,924,209
Interest paid.....	7,364,200	13,761,062	27,638,591	44,880,858	56,900,550	59,190,735
Net income (less deficit) ²	7,543,718	10,099,571	20,046,155	25,087,629	39,073,753	35,413,596
Net income ²	9,471,595	12,088,189	24,917,293	37,880,144	56,518,343	51,490,850
Deficit ²	1,927,877	1,988,618	4,871,138	12,792,516	17,444,390	16,077,254
Regular and alternative tax ⁵	4,342,334	5,107,158	10,532,722	14,881,470	17,442,986	15,228,031
Total income tax after credits ⁶	4,036,650	2,836,470	5,322,655	8,432,924	15,664,580	15,882,038
Distributions to stockholders except in own stock.....	5,837,565	8,900,353	17,329,807	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total ¹	518,062	614,632	799,628	917,301	1,012,980	1,023,057
Number with net income ¹	339,987	399,668	487,300	510,825	544,244	527,128
Total assets.....	192,181,800	323,496,726	646,901,005	1,009,965,739	1,390,555,774	1,447,296,828
Net worth.....	77,002,132	122,649,734	222,289,687	286,260,274	342,748,950	354,827,439
Total receipts ²	522,547,923	969,938,872	1,955,523,778	2,473,865,453	3,184,946,370	3,306,988,336
Business receipts ^{2,3}	511,316,883	951,463,550	1,919,347,689	2,408,174,933	3,094,814,670	3,216,861,660
Interest received ^{2,4}	1,291,906	3,857,318	10,503,989	21,633,480	26,486,481	29,851,239
Total deductions ²	512,910,193	947,511,780	1,919,454,218	2,440,403,373	3,148,816,258	3,279,066,687
Cost of sales and operations ²	392,391,856	745,299,204	1,538,128,634	1,869,766,621	2,388,963,994	2,482,483,270
Interest paid.....	4,309,663	8,587,173	25,645,855	38,217,998	61,697,168	63,914,431
Net income (less deficit) ²	9,671,044	22,489,430	38,309,671	33,126,702	36,155,437	30,094,078
Net income ²	12,395,411	27,681,721	49,426,500	51,434,500	65,409,500	65,383,876
Deficit ²	2,724,367	5,192,291	11,116,829	18,307,798	29,254,062	35,289,798
Regular and alternative tax ⁵	4,476,047	8,103,316	13,515,653	16,130,885	13,266,317	13,324,360
Total income tax after credits ⁶	4,237,181	7,348,619	10,564,358	13,396,555	12,673,766	12,615,991
Distributions to stockholders except in own stock.....	2,068,501	5,029,897	10,343,087	n.a.	n.a.	n.a.
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total ¹	406,235	411,846	493,426	518,432	592,832	609,138
Number with net income ¹	248,586	243,409	273,853	285,273	383,023	269,667
Total assets.....	1,401,153,520	2,321,965,956	4,022,206,073	7,029,452,681	9,957,481,118	10,193,295,357
Net worth.....	196,480,448	269,770,527	530,541,317	1,161,968,009	2,028,200,908	2,142,041,011
Total receipts ²	177,321,173	315,795,981	697,460,846	1,182,034,309	1,868,003,359	1,954,709,651
Business receipts ^{2,3}	92,091,887	157,126,715	256,892,475	501,993,840	855,752,870	900,908,453
Interest received ^{2,4}	63,694,046	127,040,303	315,146,115	541,268,193	826,126,038	830,451,126
Total deductions ²	161,630,060	297,963,817	652,637,787	1,104,572,202	1,730,536,970	1,809,867,575
Cost of sales and operations ²	48,434,362	84,614,209	129,644,330	237,577,803	487,672,748	526,244,728
Interest paid.....	34,548,509	77,677,659	219,167,684	363,009,417	521,868,248	506,921,011
Net income (less deficit) ²	12,214,079	11,663,330	33,122,792	60,670,526	108,907,351	109,901,881
Net income ²	15,081,939	18,825,003	46,040,390	90,546,934	155,238,423	158,458,842
Deficit ²	2,867,860	7,161,673	12,917,599	29,876,408	46,331,072	48,556,962
Regular and alternative tax ⁵	4,404,449	5,558,647	9,680,755	13,369,981	21,692,353	20,709,720
Total income tax after credits ⁶	4,150,009	4,673,705	7,699,628	10,193,877	20,146,630	20,511,294
Distributions to stockholders except in own stock.....	7,387,211	8,729,977	24,692,146	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total ¹	281,218	435,672	671,338	939,390	989,850	1,029,447
Number with net income ¹	150,525	249,641	408,716	529,337	525,229	546,268
Total assets.....	61,875,140	90,534,067	178,163,737	330,982,941	552,132,138	572,842,266
Net worth.....	19,529,062	26,855,374	52,865,513	89,852,365	132,375,217	143,154,346
Total receipts ²	69,572,626	131,377,364	279,883,187	534,587,609	735,497,193	779,329,609
Business receipts ^{2,3}	66,459,515	125,747,462	266,088,619	497,980,990	680,350,095	726,041,364
Interest received ^{2,4}	435,070	875,506	3,269,412	6,561,301	9,649,922	9,526,124
Total deductions ²	68,384,452	127,996,443	271,792,974	528,685,613	724,922,705	769,035,909
Cost of sales and operations ²	37,733,747	63,724,869	129,352,692	176,070,808	273,531,298	290,965,307
Interest paid.....	1,802,802	3,279,438	8,033,612	15,027,259	26,858,974	27,188,190
Net income (less deficit) ²	1,198,703	3,396,744	8,193,903	5,883,782	11,020,194	10,616,792
Net income ²	3,384,869	6,025,592	13,246,601	21,124,460	33,839,910	34,850,560
Deficit ²	2,186,166	2,628,848	5,052,698	15,240,678	22,819,716	24,233,768
Regular and alternative tax ⁵	1,058,264	1,625,093	3,497,265	4,621,875	5,563,239	5,041,377
Total income tax after credits ⁶	1,003,130	1,323,637	2,603,370	3,343,830	4,930,443	4,597,561
Distributions to stockholders except in own stock.....	558,452	855,402	1,841,945	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1992

[All figures are estimates--money amounts are in billion of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI) ²	Income subject to tax (per SOI) ³
	(1)	(2)	(3)
1960.....	51.1	43.5	47.2
1961.....	51.0	45.9	47.9
1962.....	56.4	49.6	51.7
1963.....	61.2	54.3	54.3
1964.....	68.0	61.6	60.4
1965.....	78.8	73.9	70.8
1966.....	85.1	80.5	77.1
1967.....	81.8	78.2	74.8
1968.....	90.6	86.0	81.4
1969.....	89.0	80.2	81.2
1970.....	78.4	65.9	72.4
1971.....	90.1	79.7	83.2
1972.....	104.5	96.8	95.1
1973.....	130.9	120.4	115.5
1974.....	142.8	148.2	144.0
1975.....	140.4	142.6	146.6
1976.....	173.7	185.4	183.5
1977.....	203.3	219.2	212.5
1978.....	237.9	246.9	239.6
1979.....	261.4	284.6	279.4
1980.....	240.9	239.0	246.6
1981.....	226.9	213.6	241.5
1982.....	176.3	154.3	205.2
1983.....	210.7	188.3	218.7
1984.....	240.5	232.9	257.1
1985.....	225.0	240.1	266.1
1986.....	217.8	269.5	276.2
1987.....	287.9	328.2	311.8
1988.....	347.5	413.0	383.2
1989.....	342.9	389.0	371.1
r1990.....	365.7	370.6	366.4
r1991.....	362.3	n.a.	n.a.
p1992.....	395.4	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 16.—Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1989

[Starting with 1956, number of returns are estimates based on samples]

Selected year of death ¹	Total adult deaths ¹	Taxable estate reported on estate tax returns ²	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934.....	983,970	8,655	0.88
1935.....	1,172,245	9,137	0.78
1936.....	1,257,290	12,010	0.96
1937.....	1,237,585	13,220	1.07
1938.....	1,181,275	12,720	1.08
1939.....	1,205,072	12,907	1.07
1940.....	1,237,186	13,336	1.08
1941.....	1,216,855	13,493	1.11
1942.....	1,211,391	12,726	1.05
1943.....	1,277,009	12,154	0.95
1944.....	1,238,917	13,869	1.12
1946.....	1,239,713	18,232	1.47
1947.....	1,278,856	19,742	1.54
1948.....	1,283,601	17,469	1.36
1949.....	1,285,684	17,411	1.35
1950.....	1,304,343	18,941	1.45
1953.....	1,237,741	24,997	2.02
1954.....	1,332,412	25,143	1.89
1956.....	1,289,193	32,131	2.49
1958.....	1,358,375	38,515	2.84
1960.....	1,426,148	45,439	3.19
1962.....	1,483,846	55,207	3.72
1965.....	1,578,813	67,404	4.27
1969.....	1,796,055	93,424	5.20
1972.....	1,854,146	120,761	6.51
1976.....	1,819,107	139,115	7.65
1981.....	1,898,067	41,620	2.19
1982.....	1,897,820	35,148	1.86
1983.....	1,945,913	31,507	1.62
1984.....	1,968,128	30,518	1.55
1985.....	2,015,070	23,731	1.18
1986.....	2,033,978	21,335	1.05
1987.....	2,053,084	18,948	0.92
1988.....	2,096,704	20,695	0.99
1989.....	2,079,035	23,104	1.11

See notes following Table 21.

Selected Historical and Other Data

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1993

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986.....	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987.....	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987.....	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987.....	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987.....	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988.....	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988.....	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988.....	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,023,421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988.....	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989.....	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989.....	333,964	180,947	40,825	9,388	100,077	2,729
July 1989 - September 1989.....	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,066,515	540,228	110,017	37,289	367,219	11,762
October 1989 - December 1989.....	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990.....	251,913	127,277	21,433	8,044	92,868	2,291
April 1990 - June 1990.....	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990.....	247,792	121,694	24,796	9,471	89,088	2,743
FISCAL YEAR 1991, TOTAL	1,099,124	546,877	113,598	42,578	384,451	11,473
October 1990 - December 1990.....	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991.....	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991.....	338,469	181,949	35,953	10,967	106,426	3,173
July 1991 - September 1991.....	260,825	126,990	25,423	12,656	92,810	2,947
FISCAL YEAR 1992, TOTAL	1,120,799	557,723	117,951	46,919	400,081	11,479
October 1991 - December 1991.....	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992.....	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992.....	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992.....	264,918	130,086	27,699	12,377	95,404	2,872
FISCAL YEAR 1993						
October 1992 - December 1992.....	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993.....	282,851	154,596	21,124	11,388	96,042	2,772

See notes following Table 21.

Selected Historical and Other Data

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1993
 [Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986.....	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	r393	56
April 1987 - June 1987.....	50,063	42,858	5,948	332	r669	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,798	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992.....	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993						
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	88
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90

See notes following Table 21.

Selected Historical and Other Data

Table 19.--Excise Taxes by Specified Fiscal Years, 1970-1992
 [Money amounts are in thousands of dollars]

Selected class of tax	Taxes collected by fiscal year					
	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL ¹	6,840,594	7,665,948	8,151,184	9,881,293	12,125,900	13,353,696
Distilled spirits	3,469,508	3,851,837	3,927,235	3,501,559	3,763,058	3,889,720
Wine	180,353	172,440	211,493	305,339	499,037	615,696
Beer	1,076,148	1,305,034	1,545,441	1,569,726	2,964,591	3,402,057
Cigarettes and cigars	2,092,935	2,312,342	2,442,357	4,473,210	4,781,936	5,189,516
MANUFACTURERS EXCISE TAXES, TOTAL	6,683,061	5,516,611	6,487,421	10,020,574	14,223,212	16,642,890
Gasoline and gasohol ²	3,517,586	4,071,465	4,326,549	9,062,630	13,001,336	15,465,988
Tires, tubes and tread rubber ³	614,795	697,660	682,624	242,923	284,360	279,852
Motor vehicles, bodies, parts ⁴	1,753,327	662,556	1,088,696	N/A	N/A	N/A
Recreational products	53,427	84,946	136,521	166,666	145,877	242,401
Coal	N/A	N/A	251,288	548,356	630,700	630,600
SPECIAL FUELS AND RETAIL TAXES, TOTAL ⁵	257,820	404,187	560,144	3,802,608	4,753,159	5,237,506
Diesel and special motor fuels	257,712	370,489	512,718	2,430,165	3,690,518	4,198,979
Truck and trailer chassis and bodies	N/A	N/A	N/A	1,289,750	926,381	904,861
MISCELLANEOUS EXCISE TAXES, TOTAL	2,084,730	3,306,077	6,359,188	11,044,833	9,903,242	10,871,808
Telephone and teletype	1,469,562	2,023,744	1,117,834	2,307,607	2,952,522	3,173,000
Air transportation	250,802	850,567	1,748,837	2,589,818	4,299,627	4,661,757
Highway use	135,086	207,663	263,272	456,143	593,123	596,167
Policies issued by foreign insurers	8,614	19,458	74,630	73,494	69,800	116,822
Exempt organization net investment income	N/A	63,828	65,260	136,153	182,997	204,780
Crude oil windfall profit ⁶	N/A	N/A	3,051,719	5,073,159	-425,106	-259,625
Environmental taxes ⁷	N/A	N/A	N/A	272,957	1,729,459	1,675,294

Selected class of tax	Taxes collected by fiscal year quarter ending--					
	June 1991	Sept. 1991	Dec. 1991	March 1992	June 1992	Sept. 1992
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL ¹	3,421,783	3,218,909	3,548,782	2,777,001	3,410,142	3,478,119
Distilled spirits	922,982	906,297	1,140,621	810,463	971,647	966,989
Wine	144,131	149,320	178,434	131,029	156,222	150,011
Beer	935,229	892,367	816,852	731,598	928,830	924,777
Cigarettes and cigars	1,366,168	1,215,718	1,408,141	1,101,116	1,383,566	1,296,693
MANUFACTURERS EXCISE TAXES, TOTAL	3,853,486	4,095,723	4,163,568	4,132,125	4,122,928	4,224,969
Gasoline and gasohol	3,578,348	3,808,765	3,852,821	3,867,168	3,820,232	3,925,767
Tires, tubes and tread rubber ³	59,370	67,890	79,496	56,429	70,000	73,927
Recreational products ⁴	26,466	24,909	53,790	49,890	69,279	69,442
Coal	152,900	156,100	162,100	155,200	159,600	154,400
SPECIAL FUELS AND RETAIL TAXES, TOTAL ⁵	1,186,904	1,353,966	1,294,641	1,087,991	1,242,427	1,401,959
Diesel and special motor fuels	936,575	1,093,504	1,044,394	1,055,937	989,722	1,108,926
Truck and trailer chassis and bodies	212,821	224,960	218,661	216,800	213,300	256,100
MISCELLANEOUS EXCISE TAXES, TOTAL	2,447,276	2,752,737	2,565,390	2,726,675	2,584,633	2,974,017
Telephone and teletype	736,200	752,200	807,100	763,000	781,900	789,400
Air transportation	1,061,155	1,159,109	1,175,434	1,160,000	1,164,855	1,161,814
Highway use	100,593	312,694	41,417	149,933	103,085	301,732
Policies issued by foreign insurers	4,400	26,700	28,293	28,165	28,654	31,710
Exempt organization net investment income	71,469	55,502	22,402	41,356	76,946	63,508
Crude oil windfall profit ⁶	-38,710	-186,582	-67,267	-1,552	-145,915	-44,891
Environmental taxes ⁷	363,531	464,811	399,051	395,046	406,606	474,591

See notes following Table 21.

Selected Historical and Other Data

Table 20.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1970-1993

Type of return or form	Number filed in calendar year--						
	1970	1975	1980	1985	1990	-1992r	1993 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual Income ¹	77,281,384	84,026,785	93,196,076	99,704,246	112,596,000	115,047,344	115,426,600
Form 1040	77,143,251	61,450,279	55,360,030	64,010,068	74,488,600	75,653,700	72,950,900
Nonbusiness	68,129,351	51,377,153	43,957,141	49,873,300	58,318,300	58,618,050	55,625,300
Business	9,013,900	10,073,126	11,402,889	14,136,768	16,170,200	17,035,650	17,325,600
Schedule C	6,351,304	7,438,968	8,944,298	11,767,348	14,149,000	15,065,700	15,322,800
Schedule F	2,662,596	2,634,158	2,458,591	2,369,420	2,021,300	1,969,950	2,002,800
Form 1040A	N/A	22,462,776	37,692,282	18,779,084	18,380,000	20,398,300	20,243,600
Form 1040EZ	N/A	N/A	N/A	16,739,767	19,436,400	17,185,500	16,919,300
Form 1040PC	N/A	N/A	N/A	N/A	N/A	1,481,410	4,906,800
Other	138,133	113,730	143,764	175,327	291,000	328,434	406,000
Corporation Income ²	1,772,800	2,132,758	2,675,704	3,437,249	4,319,500	4,517,950	4,605,100
Forms 1120, L, M and PC	1,523,664	1,762,920	2,115,542	2,432,265	2,334,600	2,248,538	2,188,200
Form 1120A	N/A	N/A	N/A	199,665	332,000	338,312	355,200
Form 1120S	248,936	367,219	528,070	736,945	1,536,100	1,805,291	1,930,600
Other ³	-	2,619	32,092	68,374	116,800	125,809	131,100
Partnership, Form 1065	991,904	1,132,839	1,401,567	1,755,339	1,750,900	1,608,727	1,570,900
Fiduciary, Forms 1041 and 1041S ³	1,149,445 ⁴	1,564,200r	1,881,800r	2,124,969	2,680,900	2,888,094	2,933,982
Estate Tax, Forms 706 and 706NA ⁴	141,156	225,827	147,303	80,768	60,810	69,949	75,000
Gift Tax, Form 709	146,338	273,184	214,789	97,720	147,700	170,477	205,300
Exempt Organization ⁵	387,469	403,809	442,607	454,097	487,400	538,114	550,200
Forms 990 and 990EZ	377,030 ⁵	346,627	362,632	365,506	359,700	396,546	405,300
Form 990-PF	N/A	29,637	33,137	32,005	44,700	48,223	49,400
Form 990-T	5,046	19,683	23,455	26,181	39,100	43,992	44,300
Forms 990C, 4720 and 5227	5,393	7,862	23,383	30,405	43,900	49,353	51,200

See notes following Table 21.

Table 21.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1987-1992

[Some estimates based on samples--all amounts are in thousands of dollars]

Type of assistance	Tax year				
	1988	1989	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature: ¹					
All returns	51,507	52,808	54,499	55,711	n.a.
1040EZ	887	725	648	667	n.a.
1040A	4,290	3,885	4,801	4,695	n.a.
1040, total	46,330	48,197	49,049	50,348	n.a.
1040 Business, total	11,570	12,092	10,723	12,657	n.a.
Nonfarm	9,981	10,371	9,025	10,986	n.a.
Farm	1,590	1,721	1,697	1,671	n.a.
1040 Nonbusiness, total	34,759	36,105	36,629	37,691	n.a.
With itemized deductions	14,929	17,002	17,249	17,749	n.a.
Without itemized deductions	19,831	19,103	19,380	19,942	n.a.
Electronically filed ²	n.a.	n.a.	4,715	7,448	n.a.
Assistance provided by IRS: ³					
Telephone inquiries	36,982	33,906	35,100	34,951	34,035
Recorded telephone information	27,812	22,178	28,880	32,334	29,088
Office walk-ins, information	7,008	7,104	7,173	7,247	6,520
Written inquiries	187	172	188	202	152
Special programs:					
Community classes and seminars (taxpayers assisted)	952	722	924	711	677
Volunteer Income Tax Assistance (VITA) (returns prepared)	404	466	401	403	388
Tax Counseling for the Elderly (returns prepared)	419	448	496	516	493

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement:

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

[1] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.

[2] Not included in AGI.

[3] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

[4] Starting with 1987, losses are after "passive loss" limitation.

[5] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

[6] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

[7] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.

[8] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore,

exceed the amount included in AGI.

[9] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[10] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.

[11] See footnote 4.

[12] See footnote 10.

[13] See footnote 4.

[14] Includes adjustments not shown separately in Table 1. Starting with 1987, excludes employee moving and certain other business-related expenses, deduction for married two-earner couples and certain alimony payments, but includes self-employed health insurance deduction; see also footnote 14. Starting with 1990, includes new deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

[15] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.

[16] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

[17] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 19-22), "basic" standard deduction and "additional" standard deductions for age 65 and over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax*

Notes to Selected Historical and Other Data Tables

Returns for appropriate years). Statistics for 1987-1989 exclude zero bracket amount reported on the small number of prior-year returns filed in 1988-1990, respectively.

- [18] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 23. Zero bracket amount for 1985 and standard deduction starting with 1986 were indexed for inflation. Statistics for 1987-1989 exclude zero bracket amount reported on the small number of prior-year returns filed in 1988-1990, respectively.
- [19] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for miscellaneous expenses after limitation and for employee moving expenses; see also footnotes 20-22. In general, total itemized deductions and most component deductions were limited for certain high-income taxpayers, starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [20] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [21] Starting with 1987, State sales taxes were no longer deductible.
- [22] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [23] For 1980 and 1985 data, taxable income includes the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were subtracted in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [24] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1980, 1981, 1982, 1983, 1984, 1985-1986, 1987 and 1988-1991. Indexing of tax rate boundaries for inflation was introduced starting with 1985. Preferential maximum tax rates on long-term capital gains (under "alternative tax") were redefined over the years; alternative tax was abolished effective 1987, but a maximum capital gains rate slightly less than the maximum regular rate continued to apply under certain conditions for 1988-1989 and, again, starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns* for the years concerned.
- [25] For 1970, includes tax surcharge of \$2,018,078,000.
- [26] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting with 1987 and 1991) and low-income housing credit (introduced effective 1987); see also footnote 27. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [27] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [28] Includes income tax after credits and additional tax for tax preferences, i.e., "minimum tax" or "alternative minimum tax" (see footnote 29).
- [29] The add-on "minimum tax" on "tax preferences" (chief among which were long-term capital gains) was introduced starting with 1970. (This tax was formerly described in *Statistics of Income* as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was also revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including long-term capital gains) were subjected, instead, to the new "alternative minimum tax" (AMT) which required taxpayers to pay the larger of the regular income tax or AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single tax rate which replaced the two graduated rates that were lower; the single rate was increased effective 1987 and 1991. (Preferential tax treatment of long-term capital gains was removed effective 1987, and the gains exempted from AMT as a result.)

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[30] Includes refunds and credits to the following year's estimated tax, and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[31] Reflects taxes mentioned in footnote 30.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

[1] Includes returns with adjusted gross deficit.

[2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service "constructs" returns for certain known nonfilers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 3:

- a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions are still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)
- b. "Itemized deductions" includes any amounts reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income.
- c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement

Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 3, below).

d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.

[3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.

[4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1992. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Corporate Systems Division, Individual Systems Branch.

Table 3

[1] There were major changes in filing requirements and conceptual changes in the definitions of adjusted gross income (AGI) and taxable income starting with 1987. Percentages based on AGI starting with 1987 are therefore not comparable with 1986 and earlier years. For explanations, see "Individual Income Tax Returns, Preliminary Data, 1987," *Statistics of Income Bulletin*, Spring 1989, Volume 8, Number 4, and *Statistics of Income—1987, Individual Income Tax Returns*.

[2] Includes income tax after credits and the "alternative minimum tax" (see footnote 3).

[3] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax") defined in footnote 29, Table 1.

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SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including military and domestic service; standard military clothing issued to military personnel; and employees' lodging.
- [2] Imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990 the estimating methodology for depreciation was revised.
- [4] Represents income of low-income individuals not required to file individual income tax returns, unreported income and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*,

1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Returns with standard deduction, 1955-1991, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-89 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of tax returns by income classes and marital status in *Statistics of Income—Individual Income Tax Returns*, and for 1958-1991 was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 and over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1990 that were included in the 1987-1989 statistics. See also footnote 18, Table 1.
- [3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1989, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2).
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

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Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 23, Table 1.
- [3] For the definition of total income tax, see footnote 28, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986*, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

- [1] Starting with 1975, includes refundable portion of earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] After 1986, total deductions includes disallowed "passive losses." Therefore, business receipts minus total deductions do not equal net income (less deficit), which excludes disallowed amounts, but which also is after subtraction of passive loss carryover from prior years. (Net income or deficit also excludes disallowed losses, and is after subtraction of passive loss carryover.)

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling

error and of the changes mentioned above.

Table 11

- [1] Amount is somewhat understated because not all partnership returns included a complete balance sheet, as shown in Table 11.
- [2] Short-term debt is the abbreviated title for mortgages, notes and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title for mortgages, notes and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.
- [4] Prior to 1981, "total receipts" included *gross* income from farming, rents and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents and royalties were tabulated; the positive amounts were included under "total receipts," and the negative amounts under "total deductions." The related expenses were not tabulated. In addition, starting with 1987, total receipts also includes certain "portfolio income" (interest, dividends and royalties) distributable to partners, not all of which was previously reported as receipts. Portfolio income from capital gains is excluded to improve comparability with earlier years.
- [5] Starting with 1987, "business receipts" represents gross receipts from sales and operations and, for partnerships in finance, insurance and real estate, investment income, such as interest, dividends and rents (but not capital gains). Also, in finance, insurance and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they were the principal operating income.
- [6] For 1982-1986, also includes certain dividends reported in combination with interest.
- [7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific

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Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except those in finance, insurance and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).
- [4] See footnote 4, Table 11.
- [5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under \$25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.
- [6] For the difference between the number of business returns and the number of businesses, see Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*; *Statistics of Income—Partnership Returns, Sole Proprietorship Returns and Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

- [1] Starting with 1985, number of returns excludes taxable cooperatives, and, starting with 1988, excludes returns filed by Foreign Sales Corporations

(FSC's) and Interest Charge-Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax" and tax credits) are slightly understated.

- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "Number of returns, total" and "Number with net income."
- [4] In general, small corporations that elect to be taxed at the shareholder level, with no more than 35 shareholders (10 prior to 1983), most of them individuals.
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax deferred amounts was imposed on the parent corporations whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's. Counts presented for DISC's after 1984 are, therefore, limited to IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [7] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt

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interest on such obligations.

- [8] Starting with 1987, statistics for receipts, deductions and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, investment or portfolio income (or loss), such as from interest, dividends, rents, royalties and gain (loss) from sales of investment property, and the deductions related to this income, are excluded from net income (and allocated directly to share holders). See also footnote 9.
- [9] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."
- [10] See footnote 8.
- [11] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [12] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. See footnote 8.
- [13] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, it represents all income, taxable and nontaxable, "actually" received by the corporation as reported on the corporation income tax return (and excludes all income only "constructively" received). In contrast, "net income less deficit" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "Constructive taxable income from related

foreign corporations" equals "net income (less deficit)." For the exception, see footnotes 14.

- [14] "Net income (less deficit)," "net income" and "deficit" for 1988 and 1990 exclude net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies. See also footnote 13.
- [15] For most years, "income subject to tax" (the corporate tax base) exceeds "net income less deficit" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special deductions); prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations when the lower capital gains tax applied; and the special tax bases applicable to S Corporations, insurance businesses and, formerly, to certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt and those of S Corporations were taxed (with few exceptions) through their individual shareholders. Therefore, the net income of these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see footnote 1).
- [16] For 1970, includes tax surcharge of \$784,437,000.
- [17] Different tax rate structures applied for Tax Years 1970, 1971-1974, 1975-1978, 1979-1981, 1982, 1983, 1984-1986, 1987 and 1988-1989. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [18] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"), which was introduced for tax years that ended in 1970. The tax rate for minimum tax was increased and the computation revised starting with Tax Year 1976; computation was further modified effective with Tax Years 1977, 1983, 1984 and 1990. Tax preferences subject to the tax were

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redefined starting with Tax Year 1976, and slightly expanded starting with Tax Year 1977. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

- [19] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns* for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] See footnote 1, Table 13.
- [2] See footnote 8, Table 13.
- [3] See footnote 9, Table 13.
- [4] See footnote 11, Table 13.
- [5] See footnotes 16 and 17, Table 13.
- [6] In addition to regular tax (and to alternative tax for years prior to 1988), includes Personal Holding Company tax, tax from recapture of investment and work incentive (WIN) credits (for 1975 and 1980 data) and of low-income housing credit (starting with 1988), additional tax for tax preferences or "minimum tax" (for years prior to 1987), and "alternative minimum tax" and environmental tax (both starting with 1987). Also includes special taxes applicable to foreign corporations with income "effectively connected" with a U.S. business, S Corporations (defined in footnote 4, Table 13) and certain investment companies. Credits include those appropriate for the given tax year. See Table 13 and *Statistics of Income—Corporation Income Tax Returns* for the years concerned for more detailed explanations.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling

error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] Net income (less deficit) and income subject to tax exclude taxable cooperatives starting with Tax Year 1980. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For regulated investment companies, see Table 13, footnote 14.
- [3] For the definition of "income subject to tax," see footnote 15, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of taxable returns by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately-preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown as for 1976 decedents are actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics for year of death are more accurate, since they are based on year of death as reported on return filings over a period of 3 successive years. Thus, returns of 1989 decedents, for example, are based on the year of death reported on returns that were filed in 1989-1991.

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Data for 1965 and subsequent years are not altogether comparable with earlier years. Starting with 1965, the number of taxable returns with taxable estate was based on estate tax *after* credits; previously, it was based on estate tax *before* credits.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1936-1941 (\$40,000); 1942 (\$40,000 changing to \$60,000); 1943-1976 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 and thereafter (\$600,000).

SOURCE: For years after 1953, *Statistics of Income -- Estate Tax Returns; Estate and Gift Returns; Fiduciary, Estate and Gift Tax Returns*, depending on the year; or the *Statistics of Income Bulletin*, selected issues. For years prior to 1954, *Statistics of Income--Part 1*. Adult deaths are from National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17 and 18

- [1] Includes that portion which was designated for the Presidential election campaign fund by taxpayers on their tax returns. Also included is the fiduciary income tax collected (from estates and trusts). Fiduciary income tax collected in 1992 was \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and in 1987 \$8.4 billion. Presidential election campaign designations amounted to \$29.6 million in 1992, \$32.3 million in 1991, \$32.5 million in 1990, \$32.3 million in 1989, \$33.2 million in 1988 and \$33.2 million in 1987.
- [2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988 and \$119.9 million in 1987.
- [3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year

1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco and Firearms, starting with that year. Collections of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco and Firearms starting January 1991. Collections exclude taxes on cargoes paid to the U.S. Customs Service.

- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement and unemployment taxes; plus the self-employment tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco and firearms taxes) described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities. Individual income tax refunds are net of offsets under laws which require IRS to act as collection agent for delinquent payments owed various U.S. agencies under specific programs. All refund data include interest paid by IRS (in 1992, \$3.2 billion; in 1991, \$2.8 billion; in 1990, \$2.4 billion; in 1989, \$0.5 billion; in 1988, \$0.4 billion and in 1987, \$0.4 billion).

For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted. (For Fiscal Year 1976, data are not shown for the interim period, July-September 1976.)

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Starting with Fiscal Year 1988, additional detail on manufacturers excise taxes, retail and special fuel taxes and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Internal Revenue Service Annual Report*. For additional detail on alcohol, tobacco and firearms taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch.

Table 19

- [1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.
- [2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.
- [3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed.
- [4] Effective January 7, 1983, the manufacturers excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.
- [5] Includes taxes on diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Also includes taxes on motor vehicles starting with the quarter ended December 1983, and leaking underground storage tank trust fund tax (except for fuel used in aviation) starting with the quarter ended March 1990. (Trust fund tax for aviation fuel use is classified under environmental excise taxes in Table 18.)
- [6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities and refunds of tax deposited in excess of tax liabilities.
- [7] Environmental "Superfund" tax expired September 1985, but was reimposed January 1987. Data include oil spill trust fund tax effective January 1990. Also

includes leaking underground storage trust fund tax for quarters ended March 1988 through December 1989; thereafter, except for the tax on aviation fuel use, this tax was classified under special fuels tax in Table 18.

NOTE: See above, under Tables 17 and 18.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch; and Financial Management Service.

Table 20

- [1] Form 1040 is the long form; 1040A, the short form. Form 1040EZ is for single taxpayers with no dependents. Schedule C is for reporting non-farm sole proprietorship businesses and Schedule F is for reporting farm income and expenses. Form 1040PC represents the computer-generated tax returns filed by taxpayers (or tax preparers) rather than a specific tax form. Fiscal year 1992 is the first for which this alternative mode of filing applied. (Fiscal Year 1992 is also the first year for which returns could be filed by telephone.) "Other" includes Forms 1040C (departing aliens), 1040NR (nonresident aliens), 1040PR (self-employment tax, Puerto Rico) and 1040SS (self-employment tax), but excludes Forms 1040X (amended returns).
- [2] Form 1120 is the basic corporation income tax return; Form 1120A is the short form; Form 1120L is for life insurance companies; and Form 1120-S is for S Corporations (those electing to be taxed through their shareholders). Starting with Calendar Year 1988, the statistics include Form 1120-PC (property and casualty insurance companies), but exclude Form 1120-M (non-life mutual insurance companies), which was discontinued. "Other" includes Forms 1120F (foreign corporations), 1120 POL (certain political organizations) and 1120H (homeowners associations); starting with Calendar Year 1986, Forms 1120-FSC (Foreign Sales Corporations); and, starting with Calendar Year 1988, Forms 1120-REIT (real estate investment trusts) and 1120-RIC (regulated investment companies). "Other" also includes Form 1120 DF (for designated funds) starting with 1986, Form 1120L (formerly tabulated on the Form 1120 line in Table 20) and, for 1986-1987, Form 1120M (also included on the Form 1120 line for previous years). "Other" excludes Forms 1120-DISC (Domestic International Sales Corporations) and IC-DISC (Interest-Charge Domestic International Sales Corporations), and Forms 1120X (amended returns).

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[3] Form 1041 is the regular fiduciary income tax return filed for estates and trusts. For 1988-1990, includes form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trusts, information return). Corrected number of Forms 1041 in 1990 was 2,778,717.

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens.

[5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations. The 1970 total on the line for Forms 990 and 990EZ also includes Forms 990A filed for tax-exempt charitable organizations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 21

[1] Number of returns with a paid preparer signature is based on different sources, depending on the year. Data for 1987 and 1988 are estimated based on the SOI samples for those years. Data for 1989-1991 are from the Individual Master File of all Individual income taxpayers, with the following exceptions: for 1989, the number of returns with itemized deductions; for 1990 and 1991, the number of returns that were filed electronically. These numbers were estimated from the Statistics of Income--Taxpayer Usage Study

(TPUS) samples of returns filed during the first 4 months for each of the corresponding years.

[2] Data on electronically-filed returns, shown separately for Tax Year 1990, are included in the counts for Form 1040 returns shown above in Table 21, for all years. Data for 1990 are based on the TPUS sample (see footnote 1) of returns filed, extended to cover the first 8 months of 1991. No adjustment was made for returns filed after the first 8 months on the assumption that few were likely to have been electronically filed during this time period.

[3] Data on IRS Taxpayer Service Programs are collected either on a fiscal-year or calendar-year basis, depending on the program. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and is for the tax year ending with the previous December. As a result, data in Table 21 on telephone and written inquiries; office walk-in's, information; and taxpayer contacts through community classes and seminars, which are presented on a tax year basis, are actually for a fiscal year. Therefore, data for these contacts shown as for Tax Year 1992, for example, are actually for Fiscal Year 1993.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from the Statistics of Income Division; and the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the Taxpayer Service Division.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Acting Director, Statistics of Income Division CP:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns

in the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's ^{designated} ~~designed~~ from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahan, Mathematical Statistics Team.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples.

The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \\ &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= 147,000\text{-}153,000 \text{ (68 percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Generally in the *Statistics of Income Bulletin* only conservative upper limit CV's are provided for frequency

estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

Further details concerning sample design, sample selection, estimation method and sampling variability for a particular SOI study, may be obtained on request by writing the Acting Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

SOI Sampling Methodology and Data Limitations

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation,"

in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

For information about the samples used for specific SOI programs see:

Statistics of Income—1990, Individual Income Tax Returns, (see especially pages 11-14).

Statistics of Income—1989, Corporation Income Tax Returns (see especially pages 9-18).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see information about the samples used at the end of each chapter).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see information about the samples used at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program	Melissa Redmiles	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1990 Program 1991 Program 1992 Program	Maggie Lewis Kimberly Veletto	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry (all years) and country (even numbered years).
Corporation Income Tax Returns: 1991 Program 1992 Program 1993 Program	Patrice Treubert Allison Clark Janice Washington Jonathan Shook Ellen Legel Victor Rehula	Basic data are produced annually and cover complete income statement, balance sheet, tax and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size. (For the 1992 program, S Corporations are a separate study.)
Environmental Excise Taxes (Superfund) Study: 1991 Program 1992 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Collation	Barry Johnson	This periodic study links estate tax return data for decedents and beneficiaries. Income information for beneficiaries is available both for years preceding and following the decedent's death. Information on gift tax returns is available for the last 2 years of the decedent's life. The most recent study is based on decedents who died in 1982. The next study will be for decedents who died in 1989.
Estate Tax Returns: 1992-1994 Program	Barry Johnson Marvin Schwartz	This annual study includes information on gross estate and its composition, deductions and tax; and information on the age, sex and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years).
Exempt Organizations Business Income Tax Returns: 1989 Program 1990 Program	Peggy Riley Sara Boroshok	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The data file will also be linked with the Forms 990 and 990-PF data files of tax-exempt organizations and private foundations.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations: 1990 Program 1991 Program	John Latzy	This annual study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry.
Foreign Corporations: 1990 Program 1992 Program	Bill States Randy Miller	This periodic study, planned for every 2 years, provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1991 Program	Randy Miller	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program	John Bradford	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1990 Program	Christine Ferguson	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors or beneficiaries. Data include country where trust was created, value of transfer to the trust and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1990 Program 1991 Program 1992 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program	John Bradford	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle.
Intergenerational Wealth	Barry Johnson Marvin Schwartz	This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1991 Program 1992 Program	Melissa Redmiles	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Sandy Byberg	Migration flow data (based on changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1990-91.
Nonprofit Charitable and Other Organizations: 1989 Program 1990 Program	Cecelia Hilgert Paul Arnsberger	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. Beginning with 1989, the study will include data from the new Form 990-EZ.
Nonresident Alien Estates: 1990 Program	Christine Ferguson	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than \$60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property.
Occupation Studies	Bobby Clark Dodie Riley	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income: 1991 Program 1992 Program	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1991 Program	Kimberly Veletto	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Marvin Schwartz Barry Johnson	This periodic study provides data estimates of personal wealth of top wealth-holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1989) are based on returns filed from 1989 to 1991.
Private Foundations: 1989 Program 1990 Program	Alicia Meckstroth	This annual study includes balance sheets and income statements. The 1989 study includes data on non-exempt charitable trusts.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
S Corporations: 1992 Program	Amy Gill	Annual study data are collected for the income statement, balance sheet and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-92 Panel Study	Barbara Longton Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1992 Program	John Latzy	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld and the country of foreign persons.
Sole Proprietorships: 1990 Program 1991 Program 1992 Program	Michael Strudler Craig Ammon	Basic program data, produced annually, cover the business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1990 Program 1991 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount and State.
Taxpayer Usage Study: 1992 Program	Laura Prizzi	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1989 Program	John Bradford	This periodic study, planned for every 4 years, provides data on income statement, balance sheet, tax and "possessions tax credit" data for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services: (202) 874-0410 or FAX (202) 874-0922

The following *Statistics of Income* reports and tapes can be purchased from the Statistics of Income Division (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. For copies from the Statistics of Income Division, please write:

Acting Director, Statistics of Income Division (CP:S)
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608

Business Source Books

Corporation Source Book, 1990

Publication 1053 – Price \$175.00

This 479-page document presents detailed income statement, balance sheet, tax and selected other items, by major and minor industry groups and size of total assets. The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased for \$175 (issues prior to 1982 are for sale at \$150 per year). Magnetic tape or diskette containing the tabular statistics for 1990 can be purchased for \$1,500.

Partnership Source Book, 1957-1983

Publication 1289 – Price \$30.00

This 291-page document shows key partnership data, for 1957 through 1983, by major and minor industry group. It includes a historical definition of terms section and a summary of legislative changes affecting the comparability of partnership data during that period. Tables show:

- number of partnerships;
- number of partners;
- business receipts;
- depreciation;
- taxes paid deductions;
- interest paid deductions;
- payroll deductions;
- payments to partners; and
- net income less deficit.

(A magnetic tape containing the tabular statistics for partnerships can be purchased for \$300 from the National Technical Information Service, U.S. Department of Commerce, Springfield, VA 22161.) More recent partnership data are published annually in the *SOI Bulletin*.

Sole Proprietorship Source Book, 1957-1984

Publication 1323 – Price \$95.00

This *Source Book* is a companion to that for partnerships, described above. It is a 251-page document showing key proprietorship data for 1957 through 1984; data for farm proprietorships are excluded after 1980. Each page presents statistics for a particular industry. Tables show:

- number of businesses;
- business receipts;
- depreciation;
- taxes paid deduction;
- interest paid deductions
- payroll deductions; and
- net income less deficit.

A magnetic tape containing the tabular statistics can be purchased for \$245. As with partnerships, more recent (nonfarm) sole proprietorship data are published annually in the *SOI Bulletin*.

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price \$26.00

This publication presents 22 articles from *Statistics of Income* studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price \$26.00

This report presents information from 13 *Statistics of Income* studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;

Publications & Tapes

- statistics related to individuals, trusts and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

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Public Use Magnetic Tape Microdata Files

This includes individual income tax returns for 1979-1990. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1989 and nonprofit charitable organizations for 1982-1983 and 1985-1989 are also available from the Statistics of Income Division. The individual, private foundation and charitable organization files are the only microdata files that can be released to the public.

Migration Data

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the tax return address. Data are also available for selected time periods (according to the years in which returns were filed) between 1978 and 1991 and include counts of the number of individual income tax returns and personal exemptions. In addition, county income totals are available for Income Years 1982 and 1984 through 1990.

Other Unpublished Tabulations

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following *Statistics of Income* publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies, please use the order form following this section or write:

Superintendent of Documents
P. O. Box 371954
Pittsburgh, PA 15250-7954.

Statistics of Income (SOI) Bulletin

Quarterly Publication 1136, Stock No. 748-005-00000-5
Subscription price, \$25.00; Single copy price, \$13.00

Provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income - 1989, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02316-4
Price \$13.00

This report presents more comprehensive and complete data on corporation income tax returns with accounting periods ended July 1989 through June 1990, than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Publications & Tapes

Statistics of Income – 1990, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02320-2

Price \$10.00

This report presents more comprehensive and complete data on individual income tax returns for 1990 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:

- size of adjusted gross income; and
- marital status.

Note: If you determine from the Government Printing Office that any of the Statistics of Income publications listed above are out-of-print, please telephone Statistical Information Services, Statistics of Income Division, (202) 874-0410, for assistance.

***Second
Volume
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on
Tax-Exempt
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The *Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2*, presents data and articles on tax-exempt, nonprofit organizations. Included are:

- analyses of nonprofit charitable organizations, particularly charitable, religious, educational and health organizations;
- private foundations and charitable trusts;
- charitable bequests; and
- nonprofit organizations exempt from tax under subsections 501(c)(4)-(c)(9) of the Internal Revenue Code.

The volume includes data covering 1986-1992, emphasizes important issues within the nonprofit sector, and includes previously published *Statistics of Income (SOI) Bulletin* articles, as well as papers prepared for the *Journal of Nonprofit Management and Leadership, Trusts and Estates*, the INDEPENDENT SECTOR Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Information on obtaining copies of SOI's microdata tapes, as well as supplemental information on both the topics included in this volume and on other SOI products and services, may be obtained by calling: **SOI Statistical Information Services Offices (202) 874-0410**; or write to:

**Statistics of Income Division CP:S
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.**

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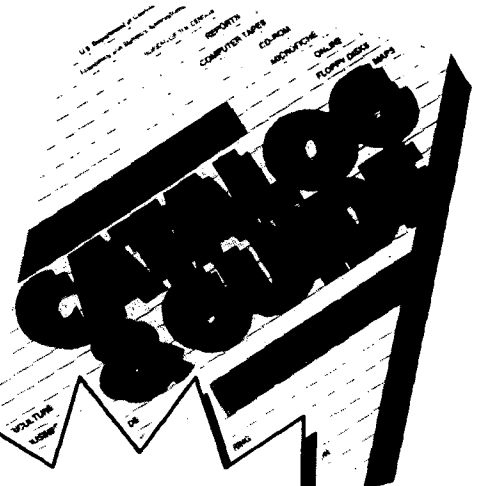
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Department of the Treasury
Internal Revenue Service
Publication 1136 (Rev. 11-93)

Catalog Number 46996F