

Individual Income Tax Returns, 1992: Early Tax Estimates

by Michael Strudler, Jeffrey B. Curry and Stephanie R. Alvord

Tax Year 1992 is the eightieth year of the modern income tax and the eightieth year for which Statistics of Income data have been available about the individual income tax. For 1992, taxpayers filed 106.3 million individual income tax returns as of the end of April 1993, with another 8.5 million expected by year end. This was 0.8 percent fewer returns than the number for 1991 filed at the same time in 1992, and was the first time in over a decade that the Internal Revenue Service (IRS) experienced such a decline in the filing of returns.

Early estimates based on returns filed through April reveal that "adjusted gross income" (AGI) increased only 1.2 percent for Tax Year 1992, from \$3.2 trillion to \$3.3 trillion, while salaries and wages increased 2.2 percent, from \$2.5 trillion to \$2.6 trillion. The total income tax reported fell, by 1.2 percent, from \$413.2 billion to \$408.2 billion. These relatively small changes between 1991 and 1992 generally reflect the stagnant state of the 1992 economy.

However, some of the changes for Tax Year 1992 were considerably larger. Unemployment compensation income increased 33.5 percent, from \$21.9 billion for 1991 to \$29.2 billion for 1992. This change results from both the rising level of unemployment and the Federal Government's extension of the maximum number of weeks for collecting unemployment insurance benefits. Falling interest rates contributed to taxable interest income declining from 1991 to 1992 by 25.2 percent. Damage in Florida and Louisiana caused by "Hurricane Andrew" was a major reason for the casualty or theft loss deduction increasing more than sixfold, from \$0.7 billion for 1991 to \$4.2 billion for 1992. Finally, the total earned income credit and the refundable portion of it rose by 17.4 and 22.6 percents, respectively, from 1991 to 1992.

Data for Tax Years 1992 and 1991 were derived from the "Early Tax Estimates," or ETE, subsets of returns included in the full samples used for *Statistics of Income—Individual Income Tax Returns* for these 2 years. The "new" ETE sample was conceptualized to expeditiously provide reliable estimates following the close of the regular tax return filing season. Each return in the ETE sample represents approximately one out of 5,000 returns in the population. In contrast to an estimated 110,000 individual tax returns that will be selected for the full Individual Statistics of Income (SOI) sample, the size of the ETE sample from January 1 through April 30, was

20,755 returns. While 1992 represents the first time this sample was used for early data, the taxpayers included in the ETE sample have been represented in the SOI samples each year since Tax Year 1979. For previous years, early tax estimates were based on the "Taxpayer Usage Study" or TPUS sample, which was separate and distinct from the SOI samples for those years.

Figure A compares estimates of key income and other items for Tax Year 1991 using the ETE and TPUS samples, based on returns processed through April of the filing year. To provide some insights into the data, early 1991 data are also compared to the 1991 estimates based on the full-year ETE sample of returns, as well as the full-year SOI sample of returns. For many items, such as salaries and wages, the ETE sample of returns filed through April provides reliable data, but for others, it does not. Some items, such as partnership, S Corporation and sole proprietorship, net income or loss; capital gains and losses; and alternative minimum tax are often reported in sizable but varying amounts on returns filed after April.

These are mainly returns for which filing extensions have been taken, and many are high-income returns [1]. As a result, early estimates for these items (and for these returns) must be used with caution. (In the case of high-income returns, because the ETE sample is random and not stratified to favor these taxpayers, there may not be a sufficient number in a sample of returns filed through April to present an accurate picture of this part of the individual tax return population.) The discussion that follows therefore focuses only on those tax return items and those taxpayer characteristics for which the ETE estimates are most reliable.

**Wages Increased
only 2.2 percent, but
Income from unem-
ployment compensa-
tion was up 33.5
percent.**

Filing Patterns and Characteristics of Returns

As of April 30, 1993, the time of the cutoff of tax returns included in the 1992 ETE sample, 106.3 million taxpayers had filed their individual income tax returns, down 0.8 percent compared to 1991 (Figure B). This was the first time since 1982 that the number of returns filed by this time dropped. It may be a result of the decrease in the amounts of tax withheld which was implemented on March 1, 1992, as a means of stimulating the stagnant economy.

For the preceding 5 years, returns filed through April 30th represented between 92.6 and 94.2 percents of all returns filed during the processing year (Figure B). Based

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Figure A

Comparison of Selected Preliminary and Final Data Based on Early Tax Estimates (ETE) and Taxpayer Usage Study (TPUS) Sample and Final Statistics of Income (SOI) Data, Tax Year 1991

[Money amounts are in millions of dollars]

| Item | 1991 TPUS (April 30, 1992 cut-off) ¹ | 1991 ETE (April 30, 1992 cut-off) ² | 1991 ETE (December 31, 1992 cutoff) | Percentage increase from preliminary to final ETE data | 1991 final SOI data | Percentage increase from preliminary ETE to final SOI data | Percentage difference between final ETE and final SOI data |
|--|---|--|---|---|---------------------------|--|--|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Adjusted gross income | | | | | | | |
| (less deficit)..... | 3,208,371 | 3,216,755 | 3,550,037 | 10.4 | 3,464,524 | 7.7 | 2.5 |
| Salaries and wages..... | 2,443,771 | 2,507,712 | 2,734,412 | 9.0 | 2,674,261 | 6.6 | 2.2 |
| Taxable interest..... | 209,311 | 193,822 | 218,292 | 12.6 | 209,411 | 8.0 | 4.2 |
| Dividends..... | 70,689 | 76,435 | 85,460 | 11.8 | 77,284 | 1.1 | 10.6 |
| Taxable pensions and annuities..... | 169,210 | 162,742 | 172,987 | 6.3 | 176,502 | 8.5 | -2.0 |
| Unemployment compensation..... | 22,219 | 21,867 | 23,274 | 6.4 | 23,310 | 6.6 | -0.2 |
| Taxable social security benefits..... | 22,832 | 19,494 | 21,358 | 9.6 | 21,359 | 9.6 | -- |
| Total statutory adjustments..... | 33,597 | 29,529 | 35,504 | 20.2 | 34,716 | 17.6 | 2.3 |
| Business income: | | | | | | | |
| Net income..... | 152,955 | 111,283 | 143,735 | 29.2 | 162,870 | 46.4 | -11.7 |
| Net loss..... | 12,594 | 14,254 | 20,121 | 41.2 | 21,006 | 47.4 | -4.2 |
| Capital gain: | | | | | | | |
| Net gain..... | 65,512 | 69,205 | 118,228 | 70.8 | 110,226 | 59.3 | 7.3 |
| Net loss..... | 8,672 | 7,135 | 8,468 | 18.7 | 8,667 | 21.5 | -2.3 |
| Rent and royalty: | | | | | | | |
| Net income..... | (³) | 24,278 | 32,790 | 35.1 | 31,893 | 31.4 | 2.8 |
| Net loss..... | (³) | 21,409 | 26,572 | 24.1 | 28,934 | 35.1 | -8.2 |
| Partnership and S Corporation: | | | | | | | |
| Net income..... | (³) | 78,267 | 113,230 | 44.7 | 109,117 | 39.4 | 3.8 |
| Net loss..... | (³) | 14,362 | 45,762 | 218.6 | 45,927 | 219.8 | -0.4 |
| Farm: | | | | | | | |
| Net income..... | 12,143 | 6,724 | 7,087 | 5.4 | 9,544 | 41.9 | -25.7 |
| Net loss..... | 10,004 | 8,641 | 10,643 | 23.2 | 12,397 | 43.5 | -14.1 |
| Taxable Individual Retirement Arrangement (IRA) distributions.. | 18,102 | 21,403 | 23,233 | 8.6 | 20,627 | -3.6 | 12.6 |
| Other income: | | | | | | | |
| Net income..... | (³) | 19,479 | 23,959 | 23.0 | 22,420 | 15.1 | 6.9 |
| Net loss..... | (³) | 15,611 | 27,070 | 73.4 | 42,505 | 172.3 | -36.3 |
| Payments to self-employed (Keogh) retirement plans..... | 7,268 | 5,587 | 6,916 | 23.8 | 6,913 | 23.7 | -- |
| Total itemized deductions..... | 412,459 | 409,461 | 472,852 | 15.5 | 467,686 | 14.2 | 1.1 |
| Total tax credits..... | (³) | 6,237 | 9,081 | 45.6 | 7,286 | 16.8 | 24.6 |
| Total earned income credit..... | 9,690 | 10,589 | 11,166 | 5.4 | 11,105 | 4.9 | 0.5 |
| Total income tax..... | 398,361 | 413,237 | 471,990 | 14.2 | 448,430 | 8.5 | 5.3 |
| Alternative minimum tax..... | 1,258 | 990 | 1,265 | 27.8 | 1,213 | 22.5 | 4.3 |

¹ Data are based on the Taxpayer Usage Study (TPUS) sample of individual income tax returns. See Prizzi, Laura Y. and Curry, Jeffrey B., "Individual Income Tax Returns for 1991: Taxpayer Usage Study", Statistics of Income Bulletin, Fall 1992, Volume 12, Number 2.

² Data are based on the full Early Tax Estimates subsamples of returns used for Statistics of Income -- Individual Income Tax Returns.

³ Not tabulated for 1991 Taxpayer Usage Study.

on IRS projections of the total number of returns to be filed for 1992, about 92.6 percent of all returns had been filed by April 30, 1993. This was the lowest percentage of returns filed through April since Tax Year 1987.

Tax Year 1987 was the first year under the Tax Reform Act of 1986 and tax filing may have been delayed due to a combination of taxpayers having to adjust to the new law and having to change their tax withholding. A similar shift may have occurred for 1992 as the result of the new lower levels of income tax withholding. This change meant that many more taxpayers had outstanding tax balances at the time their tax returns were due. To cope with this unanticipated event, some of these taxpayers

either filed later in the filing season than they ordinarily would have, or requested extensions of time in which to file [2].

Figure C shows that the major change in the types of returns filed was the increase in the number of Forms 1040PC, 1992 U.S. Individual Income Tax Return 1040PC Format [3]. Filing of the Form 1040PC, which actually is an IRS approved software package rather than a tax form, increased 176.3 percent from 1.4 million for 1991 (the first year for which the 1040PC was available) to nearly 4.0 million for 1992 [4]. The number of electronically-filed returns (1040 ELF) also increased, by 15.4 percent, from 10.8 million for 1991 to 12.5 million for 1992. Therefore,

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Figure B

Number of Returns Filed, Tax Years 1987-1992

[Numbers of returns are in thousands]

| Returns filed | Returns filed in Tax Year: | | | | | |
|--|----------------------------|---------|---------|----------|----------|----------------------|
| | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Returns filed through April of the filing year..... | 98,569 | 102,228 | 104,314 | 106,465 | 107,140r | 106,262 |
| Returns filed through December of the filing year..... | 107,173 | 109,708 | 112,136 | 113,470r | 113,795r | 114,722 ¹ |
| Returns filed through April as a percentage of returns filed through December..... | 92.6 | 93.1 | 93.0 | 93.8 | 94.2 | 92.6 ² |

¹ Projected total by the IRS Research Division of Forms 1040, 1040A, 1040EZ and electronically-filed returns, modified for differences between Statistics of Income and Research Division definitions of individual income tax returns.

² Estimated on the basis of projections for Tax Year 1992.

r - revised.

NOTES: Unless otherwise noted, data for 1987-1989 are based on the Taxpayer Usage Study (TPUS) samples of individual income tax returns. For 1990-1992, data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income -- Individual Tax Returns. Previous estimates for 1990-1991 were based on the TPUS samples. For additional information, see the Data Sources and Limitations at the end of this article.

returns filed using electronic media increased in total by 34.5 percent from 12.2 million for 1991 to 16.4 million for 1992.

The data suggest that many taxpayers are moving from traditional preparation of a "paper return" to one generated by computer, as evidenced by the 7.4 percent decrease in the number of paper Form 1040 returns, *U.S. Individual Income Tax Return*, to 54.3 million. The use of short forms (*U.S. Individual Income Tax Return, Form 1040A*, and *Individual Tax Return for Single Filers With No Dependents, Form 1040EZ*) decreased slightly to 35.6 million for 1992. Table 1 at the end of this article presents return characteristics by income size and filing status, for each of these forms.

Selected Sources of Income and Adjustments

For Tax Year 1992, AGI grew by only 1.2 percent from \$3.2 trillion for 1991 to \$3.3 trillion. This was because salaries and wages, the principal income source, increased at a comparatively low rate of 2.2 percent, from \$2.5 trillion to \$2.6 trillion (Figure D). Some of this modest change may be attributed to the slight decrease in the number of returns filed through April 30, 1993. However, even after taking this into account, the rate of income and salary growth was less than the 3.0 percent annual rate of inflation for 1992 and probably reflects the economic conditions that characterized 1992 [5].

The principal components of AGI and "statutory adjustments" to AGI are shown in Tables 2 and 3,

Figure C

Returns Filed through April by Tax Form Used, Tax Years 1981 to 1992

[Numbers of returns are in thousands]

| Form used | Tax Year | | | | | | | | | | | |
|-----------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|
| | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| All returns..... | 90,670 | 89,964 | 90,407 | 92,611 | 95,307 | 96,737 | 98,569 | 102,228 | 104,314 | 106,465 | 107,140 | 106,262 |
| Long form, 1040..... | 53,544 | 54,687 | 55,853 | 57,862 | 60,677 | 62,619 | 62,948 | 63,647 | 63,533 | 60,190 | 58,650 | 54,287 |
| Short forms, total..... | 37,126 | 35,277 | 34,556 | 34,749 | 34,629 | 34,118 | 35,048 | 37,381 | 36,514 | 37,625 | 36,290 | 35,567 |
| 1040A..... | 37,126 | 20,492 | 19,094 | 18,422 | 17,926 | 17,495 | 17,104 | 18,284 | 17,677 | 20,860 | 19,430 | 19,652 |
| 1040EZ..... | N/A | 14,785 | 15,462 | 16,327 | 16,703 | 16,623 | 17,944 | 19,097 | 18,837 | 16,785 | 16,860 | 15,915 |
| Electronically filed returns..... | N/A | N/A | N/A | N/A | N/A | N/A | 573 | 1,200 | 4,267 | 8,705 | 10,795 | 12,459 |
| Form 1040PC..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 1,405 | 3,951 |
| | Percentage of returns | | | | | | | | | | | |
| All returns..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Long form, 1040..... | 59.1 | 60.8 | 61.8 | 62.5 | 63.7 | 64.7 | 63.9 | 62.3 | 60.9 | 56.5 | 50.1 | 51.1 |
| Short forms, total..... | 40.9 | 39.2 | 38.2 | 37.5 | 36.3 | 35.3 | 35.6 | 36.6 | 35.0 | 35.3 | 33.9 | 33.5 |
| 1040A..... | 40.9 | 22.8 | 21.1 | 19.9 | 18.8 | 18.1 | 17.4 | 17.9 | 16.9 | 19.6 | 18.1 | 18.5 |
| 1040EZ..... | N/A | 16.4 | 17.1 | 17.6 | 17.5 | 17.2 | 18.2 | 18.7 | 18.1 | 15.7 | 15.7 | 15.0 |
| Electronically filed returns..... | N/A | N/A | N/A | N/A | N/A | N/A | 0.6 | 1.2 | 4.0 | 8.2 | 10.1 | 11.7 |
| Form 1040PC..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 1.3 | 3.7 |

N/A-- Not applicable.

NOTES: Data for Tax Years 1981-1989 are based on the Taxpayer Usage Study samples. Data for 1990 and 1991 are from the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income -- Individual Income Tax Returns. For additional information, see Data Sources and Limitations at the end of this article.

Detail may not add to totals because of rounding. All data are for returns filed through April.

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Figure D

Comparison of Total and Selected Sources of Income and Statutory Adjustments, Tax Years 1991 and 1992

[Numbers of returns are in thousands--money amounts are in millions of dollars]

| Item | 1991 ETE ¹ | | 1992 ETE ¹ | | Percentage increase in amount |
|--|-----------------------|------------------|-----------------------|------------------|-------------------------------|
| | Number of returns | Amount | Number of returns | Amount | |
| | (1) | (2) | (3) | (4) | |
| Adjusted gross income (less deficit)..... | 107,140 | 3,216,755 | 106,262 | 3,254,044 | 1.2 |
| Total income (less loss) ² | (³) | 3,246,284 | (³) | 3,283,646 | 1.2 |
| Salaries and wages..... | 91,475 | 2,507,712 | 90,243 | 2,562,315 | 2.2 |
| Taxable interest..... | 65,420 | 193,822 | 62,089 | 144,928 | -25.2 |
| Dividends..... | 20,760 | 76,435 | 21,358 | 71,429 | -6.6 |
| Taxable Individual Retirement Arrangement (IRA) distributions..... | (³) | 21,403 | (³) | 28,912 | 35.1 |
| Taxable pensions and annuities..... | 16,975 | 162,742 | 16,560 | 165,234 | 1.5 |
| Unemployment compensation..... | 9,375 | 21,867 | 9,701 | 29,194 | 33.5 |
| Less: total statutory adjustments ² | 14,480 | 29,529 | 14,356 | 29,602 | 0.2 |
| Payment to self-employed (Keogh) retirement plans..... | 575 | 5,587 | 538 | 6,004 | 7.5 |
| Self employment health insurance deduction..... | 2,390 | 1,413 | 2,165 | 947 | -33.0 |

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

² Includes amounts not shown below.

³ Not tabulated.

NOTE: All data are for returns filed through April.

respectively. There were significant changes in several of the components from 1991 to 1992 (Figure D). The relatively low interest rates of 1992 were a principal cause of taxable interest income declining by 25.2 percent. Dividend income also fell, by 6.6 percent. Another indicator of the state of the 1992 economy was that reported unemployment compensation income increased 33.5 percent. This was directly related to the national unemployment rate, which increased from 6.7 percent in 1991 to 7.4 percent in 1992 [6]. However, the increase in the amount of unemployment compensation could also be related to several acts of Congress which extended receipt of unemployment benefits for up to an additional 20 weeks beyond the 39 weeks allowed under previous law [7].

Income related to retirement plans increased for 1992 by varying rates. As sources of income, taxable Individual Retirement Arrangement (IRA) distributions increased dramatically, from \$21.4 billion to \$28.9 billion, but taxable pensions and annuities only increased from \$162.7 billion to \$165.2 billion. Under statutory adjustments to income (which serve to reduce AGI), payments to self-employed (Keogh) retirement plans increased by 7.5 percent to \$6.0 billion from 1991's \$5.6 billion.

For 1992, there was a 33.0 percent decrease in the statutory adjustment for self-employment health insurance benefits, which plummeted from \$1.4 billion to \$0.9 billion. This was caused by the expiration of this provision of the tax code as of July 1, 1992. However, the new tax law (Omnibus Budget Reconciliation Act of 1993),

enacted in August 1993, extended this provision retroactively for July 1, 1992 through December 31, 1993.

Although data on the effects of this extension were not available for this article, taxpayers are now able to file amended returns to gain the benefit of this adjustment (see 1992 Tax Law Changes for additional information).

Itemized Deductions

The number of taxpayers itemizing deductions declined only slightly for 1992, as the total amount of itemized deductions increased slightly to \$416.0 billion (Figure E). The most dramatic increase was in the casualty or theft loss deduction, where damage, principally in Florida and Louisiana, caused by "Hurricane Andrew" helped bring about a major increase, from \$0.7 billion to \$4.2 billion.

The relatively low interest rates of 1992 contributed to a decline in interest deductions. The total interest deduction declined 4.0 percent to \$175.9 billion. The home mortgage interest deduction component for amounts paid to financial institutions declined from \$167.6 billion to \$163.0 billion, while that for amounts paid to individuals declined from \$7.6 billion to \$6.7 billion. Additional data on itemized deductions classified by size of AGI are presented in Table 4.

Taxable Income and Total Income Tax

Even though AGI grew by 1.2 percent for 1992, "taxable income," the amount on which the basic income tax was computed, declined by 0.2 percent (Figure F). The slight decline in taxable income and the reduction in the number

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Figure E

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1991 and 1992

[Numbers of returns are in thousands--money amounts are in millions of dollars]

| Item | 1991 ETE ¹ | | 1992 ETE ¹ | | Percentage increase in amount |
|--|--------------------------------|------------------|--------------------------------|------------------|-------------------------------|
| | Number of returns ² | Amount | Number of returns ² | Amount | |
| | (1) | (2) | (3) | (4) | (5) |
| Adjusted gross income (less deficit)..... | 29,415 | 1,867,159 | 29,253 | 1,886,078 | 1.0 |
| Itemized deductions ³ | 29,415 | 409,461 | 29,253 | 416,019 | 1.6 |
| Medical and dental expense..... | 4,815 | 19,875 | 4,974 | 22,119 | 11.3 |
| Taxes paid deduction..... | 28,965 | 135,075 | 28,744 | 143,185 | 6.0 |
| Total interest paid deduction ³ | 24,650 | 183,182 | 24,295 | 175,947 | -4.0 |
| Home mortgage interest: | | | | | |
| Paid to financial institutions..... | 23,625 | 167,648 | 23,373 | 163,024 | -2.8 |
| Paid to individuals..... | 2,685 | 7,648 | 2,334 | 6,681 | -12.6 |
| Casualty or theft loss deduction..... | 110 ¹ | 660 | 103 | 4,229 | 540.8 |

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.

³ Includes amounts not shown separately below.

NOTE: All data are for returns filed through April.

of "taxable returns" (i.e., returns with an amount reported for "total income tax") were caused by increases in deductions and personal exemptions which were proportionally larger than the increase in AGI. The majority of the growth in both total deductions and personal exemptions was attributable to inflation indexing (see 1992 Tax Law Changes). This led to a decline in total income tax, the sum of income tax after credits and the alternative minimum tax (AMT) for 1992 to \$408.2 billion.

Figure G presents a comparison of total income tax as a percentage of AGI for 1991 and 1992, by AGI class. Total income tax as a percentage of AGI decreased in all of the income classes shown in Figure G.

Earned Income Credit and Other Tax Credits

For Tax Year 1992, about 13.4 million taxpayers filed a return claiming an earned income credit (EIC), up by 2.5 percent compared to 1991. The total EIC was up 17.4 percent to \$12.4 billion (Figure H). The EIC first offsets income tax before credits (and certain additional income-related taxes). Any excess credit is refundable. The refundable portion increased by 22.6 percent for 1992, to \$9.6 billion. At least some portions of these increases were related to the inflation indexing of the EIC (see 1992 Tax Law Changes).

"Total tax credits" fell by 13.5 percent to \$5.4 billion for 1992. Of the credits other than EIC (child care credit,

Figure F

Adjusted Gross Income, Taxable Income and Total Income Tax, Tax Years 1991 and 1992

[Number of returns are in thousands--money amounts are in millions of dollars]

| Item | 1991 ETE ¹ | | 1992 ETE ¹ | | Percentage increase in amount |
|--|-----------------------|------------------|-----------------------|------------------|-------------------------------|
| | Number of returns | Amount | Number of returns | Amount | |
| | (1) | (2) | (3) | (4) | (5) |
| Adjusted gross income (less deficit)..... | 107,140 | 3,216,755 | 106,262 | 3,254,044 | 1.2 |
| Taxable income..... | 86,855 | 2,107,086 | 84,266 | 2,102,889 | -0.2 |
| Total income tax..... | 82,980 ² | 413,237 | 80,547 ² | 408,219 | -1.2 |
| Income tax after credits..... | 82,980 | 412,247 | 80,531 | 407,531 | -1.1 |
| Alternative minimum tax..... | 185 | 990 | 190 | 688 | -30.5 |

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

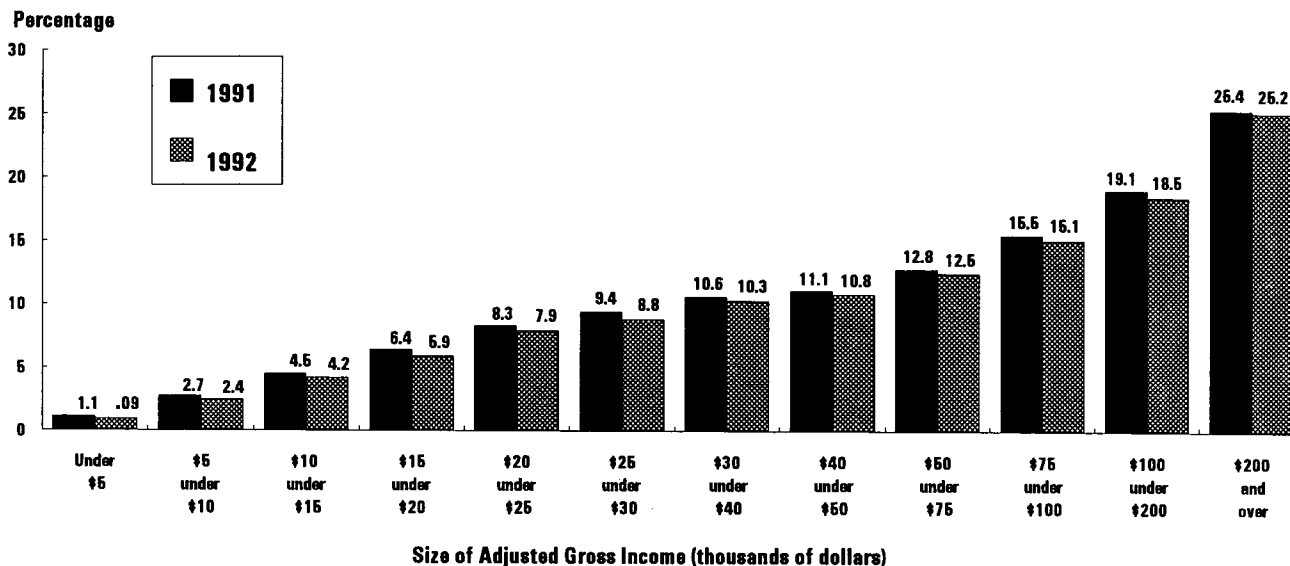
² The number of returns with total income tax is less than the sum of returns with income tax after credits and returns with alternative minimum tax because some returns reported both.

NOTE: All data are for returns filed through April.

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Figure G

Total Income Tax as a Percentage of Adjusted Gross Income (AGI), by Size of AGI, Tax Years 1991-1992



Notes: Total income tax represents income tax after credits and alternative minimum tax, less total earned income credit. All data are based on returns filed through April.

credit for the elderly, foreign tax credit, general business credit, credit for prior-year minimum tax, mortgage interest credit and other miscellaneous credits), only the credit for care for the elderly showed an appreciable increase, 24.1 percent, to \$67 million. Child care credit increased slightly (1.7 percent), and all other tax credits decreased in total (Figure H). Table 5 presents more detailed data on tax credits, as well as on selected deductions, taxes and tax payments, classified by size of AGI.

Summary

For the first time since Tax Year 1982, taxpayers filed fewer individual income tax returns through the following April than they had in the previous year. Growth in adjusted gross income (1.2 percent) and salaries and wages (2.2 percent) reflected the stagnant economy and failed to keep pace with the 3 percent annual rate of inflation. The average tax rate decreased for taxpayers in all adjusted gross income size classes for which statistics are presented.

Taxable unemployment compensation increased because of the rising unemployment rate and several

extensions of unemployment benefits granted by Congress. A natural disaster in Florida and Louisiana, known as "Hurricane Andrew," was the probable cause of the sharp increase in the casualty or theft loss deduction. The stagnant economy, the overall decline in adjusted gross income together with inflation indexing of exemption amounts, standard deduction amounts, income tax bracket boundaries and the earned income credit, all contributed to a decline in total income tax of \$5.0 billion, to \$408.2 billion, from 1991 to 1992.

1992 Tax Law Changes

Federal tax law requires that standard deductions, personal exemptions, tax rate bracket boundaries and the earned income credit be indexed so that inflation does not erode these items, thereby causing taxpayers to be subjected to higher tax rates. The following is a partial list of tax law and Internal Revenue Service administrative changes that had a bearing on the 1992 Early Tax Estimates discussed in this article.

Deduction for health insurance for self-employed persons. --Prior to 1992, self-employed individuals, or

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Figure H

Earned Income Credit and Other Tax Credits, Tax Years 1991 and 1992

[Number of returns are in thousands--money amounts are in millions of dollars]

| Item | 1991 ETE ¹ | | 1992 ETE ¹ | | Percentage increase in amount |
|---|-----------------------|---------------|-----------------------|---------------|-------------------------------|
| | Number of returns | Amount | Number of returns | Amount | |
| | (1) | (2) | (3) | (4) | |
| Total earned income credit ² | 13,105 | 10,589 | 13,433 | 12,434 | 17.4 |
| Basic credit..... | 12,835 | 9,628 | 13,336 | 11,328 | 17.7 |
| Health insurance credit..... | 2,145 | 461 | 2,633 | 618 | 34.1 |
| Extra credit for child born in 1992..... | 1,705 | 364 | 1,738 | 438 | 20.3 |
| Earned income credit used to offset income tax before credits ³ .. | 6,380 | 2,237 | 5,675 | 1,962 | -12.3 |
| Refundable credit ³ | 9,915 | 7,849 | 10,403 | 9,625 | 22.6 |
| Total tax credits⁴ | 11,750 | 6,237 | 11,477 | 5,395 | -13.5 |
| Child care credit..... | 5,380 | 2,285 | 5,498 | 2,324 | 1.7 |
| Credit for the elderly..... | 280 | 54 | 281 | 67 | 24.1 |

¹ Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

² Detail does not add to totals because of prior year returns without a Schedule EIC attached.

³ Additional earned income credit amounts were used to offset other taxes (\$503 million for 1991 and \$847 million for 1992).

⁴ In addition to the earned income credit used to offset income tax before credits shown above, includes tax credits not shown separately.

individuals who owned more than 2 percent of the outstanding stock of an S Corporation (certain small corporations electing to be taxed through shareholders) could deduct 25 percent of the amount paid for medical insurance for themselves or their families as a statutory adjustment in computing adjusted gross income. This provision expired July 1, 1992, so that only amounts paid prior to that date could be used as an adjustment for 1992 (on returns used for the ETE statistics). However, the new tax law (Omnibus Budget Reconciliation Act of 1993), enacted in August 1993, extended this provision in the tax code retroactively, for the period July 1, 1992, through December 31, 1993. Therefore, taxpayers are now able to file amended returns to gain the benefit of this adjustment. (SOI does not include data from amended returns as part of the sample).

Deductions.--Standard deductions, basic dependent deductions and additional standard deductions increased for each filing status for Tax Year 1992. The 1992 standard deductions grew to \$3,600 (\$3,400 for 1991) for single taxpayers; \$6,000 (\$5,700 for 1991) for married couples filing jointly and qualified widow(er)s; \$3,000 (\$2,850 for 1991) for married persons filing separately; and \$5,250 (\$5,000 for 1991) for heads of household. The standard deduction for dependent filers increased to \$600 for each filing status for 1992, up from \$550 for 1991. The additional standard deductions, for age (65 or over) and blindness, rose to \$900 for single and head-of-

household taxpayers, up from \$850 for 1991. For married couples filing jointly, qualified widow(er)s and married persons filing separately, the additional standard deductions rose from \$650 to \$700.

Earned income credit.--For Tax Year 1992, in order to qualify for the earned income credit taxpayers could not have "earned income" or adjusted gross income greater than \$22,370 (up from \$21,250 for 1991). Taxpayers whose filing status was married filing separately did not qualify for an earned income credit. The maximum basic credit for each qualifying filing status increased to \$1,324 (\$1,192 for 1991) for a single child, or \$1,384 (\$1,235 for 1991) for two or more children. The maximum health insurance credit increased to \$451 (\$428 for 1991), and the extra child credit, to \$376 (\$357 for 1991).

Itemized deductions.--For Tax Year 1992, itemized deductions may have been limited for taxpayers with an AGI greater than \$105,250 (\$52,625, if married filing separately). This limit was increased from \$100,000 (\$50,000 for married filing separately) for 1991. The limitation did not apply to the deductions for medical and dental expenses, "investment interest expenses," casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: a) 80 percent of the non-limited deductions, or b) 3 percent of the amount of AGI in excess of \$105,250 (\$52,625, if married filing separately).

Individual Income Tax Returns, 1992: Early Tax Estimates

Personal exemptions. --The personal exemption increased from \$2,150 for 1991 to \$2,300 for 1992. The adjusted gross income level at which personal exemptions began to phase out also increased. For single taxpayers, the phaseout began at \$105,250, up from \$100,000 for 1991. For married couples filing jointly and qualified widow(er)s, the phaseout started at \$157,900, up from \$150,000. Phaseout of personal exemptions for married persons filing separately began at \$78,950, up from \$75,000. For 1992, head-of-household taxpayers could have an income of \$131,550, up from \$125,000, before the phaseout of personal exemptions was activated.

Self-employment tax. --"Self-employment income" subject to self-employment tax and "medicare tax" increased to \$55,500 and \$130,200, respectively, for Tax Year 1992 (up from \$53,400 and \$125,000 for 1991).

Tax brackets. --To account for the effects of inflation, the 1992 tax bracket boundaries for each of the three tax rates (15, 28 and 31 percents) were widened for each filing status. Tax was 15 percent on taxable income, if income was less than or equal to \$21,450, \$35,800, \$17,900 and \$28,750, respectively, for single, joint or qualified widow(er)s, married filing separately, and head of household categories. A 28 percent tax was imposed on the portion of taxable income that exceeded the 15 percent bracket upper boundary and was less than or equal to \$51,900, \$86,500, \$43,250, and \$74,150 for single, joint or qualified widow(er)s, married filing separately, and head of household taxpayers, respectively. The 31 percent tax rate applied to all taxable income above the levels cited for the 28 percent rate.

Data Sources and Limitations

Data for the Early Tax Estimates (ETE) statistics were derived from a sample of all individual tax returns received in the ten Internal Revenue service center mailrooms from January 1, 1993, through April 30, 1993. The sample was selected based on returns having a primary social security number (SSN) (i.e., the SSN of the "primary" or first-listed taxpayer in the case of joint returns) ending in one of two pre-defined orders for the last four digits. Specifically, two numbers between 0000 and 9999 were chosen, so that all returns ending in one of these two four-digit numbers were sampled. Additionally, electronically-filed returns with a primary SSN ending in one of these two four-digit combinations were also included in the sample.

The returns studied for the ETE program are part of a subset of returns included in the samples used for *Statistics of Income - Individual Income Tax Returns* since

1979. The same SSN endings were used for each year, allowing SOI to track the trends and tendencies of this group of taxpayers over a period of many years. For ETE purposes, this method provides the same results as a random sample.

Since two SSN endings out of a possible 10,000 were selected, each return represented one out of 5,000 returns in the population. The size of the entire ETE sample from January 1 through April 30 was 20,755 returns. Weights were adjusted for returns identified as missing from the sample.

Prior to using the ETE sample, the Taxpayer Usage Study (TPUS) sample was used for early estimates published for Tax Year 1991 (and earlier) [8]. These data were also derived from a daily random sampling of returns as they were received in the ten service center mailrooms from January 1 through April 30. In addition, a separate sample was drawn in five centers from the electronically-transmitted returns. For 1991, as for most years, estimates were based on a sample of approximately 10,000 returns. The sample was randomly selected without prior stratification. The returns were weighted by when they were filed, with the 1991 weights ranging from 1,962 to 17,884.

Since the data presented in this article are estimates based on a sample, they are subject to sampling (as well as non-sampling) error. Non-sampling error may be higher for ETE data than for other SOI data because approximately 20 to 25 percent of the returns included had not yet been subjected to any of the regular IRS return processing steps, which would have corrected many taxpayer reporting errors. This was because these returns showed a tax due at time of filing. Such returns are typically processed after April 15th, to permit refund returns to be given a higher priority. Sample returns with tax due were identified when they were received at the service centers and forwarded for SOI processing prior to regular IRS processing. During SOI processing they were tested for internal consistency, however, so that the more obvious taxpayer omissions and math errors were corrected.

If statistical data are to be used properly, the magnitude of the sampling error must be known. Coefficients of variation (CV's), computed from the sample, are used to measure the magnitude of the sampling error [9]. Approximate CV's for frequency estimates are presented in Figure I. The CV's shown are intended only as a general indication of data reliability. For numbers of returns other than those shown, the corresponding coefficients of variation can be estimated by interpolation.

Individual Income Tax Returns, 1992: Early Tax Estimates

Figure 1

Coefficients of Variation for Frequency Estimates, Tax Year 1992

| Estimated number of returns | Coefficients of variation |
|-----------------------------|---------------------------|
| 49,990,000..... | 0.01 |
| 12,497,500..... | 0.02 |
| 1,999,600..... | 0.05 |
| 499,900..... | 0.10 |
| 125,000..... | 0.20 |
| 55,500..... | 0.30 |
| 40,800..... | 0.35 |
| 20,000..... | 0.50 |

Notes and References

- [1] The number of individuals requesting extensions increased from 3.1 million in 1991 to 3.6 million in 1992. Internal Revenue Service, Public Affairs Division Press Release, "NEWS, For Release: 4/28/93," release number IR-93-42.
- [2] Taxpayers could legitimately file after April 15th if:
- a) they lived outside of the United States and Puerto Rico and their main place of business or military post of duty was outside the United States and Puerto Rico (these taxpayers were permitted an automatic extension to June 15th);
 - b) they filed a Form 4868 for an automatic extension of the filing deadline, paying the estimated balance due with the form (these taxpayers were permitted an automatic extension to August 17th); or
 - c) they filed a Form 2688 for an additional extension of time to file (these taxpayers were granted an extension of 2 additional months or more, provided that there was a good reason that the previous 4-month extension was not sufficient).
- [3] Form 1040PC returns are computer-generated returns which contain only line numbers and data entries. Only those lines of the tax form which contain an entry appear on the Form 1040PC, resulting in a return containing fewer pages than if the same return had been prepared with standard IRS forms and schedules.
- [4] Unpublished data for 1991, Case Processing Division, Internal Revenue Service.
- [5] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. Represents annual averages of monthly figures; reflects buying patterns of all urban consumers. Indices used were: 1992 CPI-U = 140.3; 1991 CPI-U = 136.2.
- [6] U.S. Department of Labor, Bureau of Labor Statistics, *Employment and Earnings*, monthly.
- [7] *Emergency Unemployment Compensation Act 1991*, PL 102-164, November 15, 1991, as amended by PL 102-182, November 26, 1991, and extended by PL 102-294, February 7, 1992.
- [8] For more information about the Taxpayer Usage Study (TPUS), see, for example, Prizzi, Laura Y. and Curry, Jeffrey B., "Individual Income Tax Returns for 1991: Taxpayer Usage Study," *Statistics of Income Bulletin*, Fall 1992, Volume 12, Number 2.
- [9] The coefficient of variation is the ratio of the standard error of an estimate to the estimate itself. For more information on the coefficient of variation and how it is to be used in interpreting ETE data, see "SOI Sampling Methodology and Data Limitations," in the Appendix to this *SOI Bulletin*.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 1.--All Returns: Number of Returns by Marital Status, Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers are in thousands]

| Type of return, marital status | Total | Number of returns by size of adjusted gross income | | | | | |
|---|----------------|--|-------------------|------------------------|-------------------------|-------------------------|-------------------------|
| | | No adjusted gross income ¹ | \$1 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$15,000 | \$15,000 under \$20,000 | \$20,000 under \$25,000 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| All returns, total..... | 106,262 | 1,404 | 13,917 | 14,182 | 12,615 | 10,694 | 9,049 |
| Returns of single persons..... | 46,109 | 847 | 11,388 | 8,933 | 6,423 | 4,871 | 3,725 |
| Joint returns of husbands and wives..... | 44,021 | 281 | 881 | 2,109 | 3,285 | 3,410 | 3,353 |
| Separate returns of husbands and wives..... | 2,262 | 230 | 148 | 366 | 260 | 336 | 268 |
| Returns of heads of households..... | 13,793 | *46 | 1,490 | 2,749 | 2,642 | 2,077 | 1,698 |
| Returns of surviving spouses..... | 76 | -- | *10 | *25 | *5 | -- | *5 |
| Form 1040 returns, total..... | 54,287 | 654 | 4,142 | 4,718 | 4,407 | 4,272 | 3,855 |
| Returns of single persons..... | 18,258 | 316 | 3,320 | 3,044 | 2,202 | 1,883 | 1,411 |
| Joint returns of husbands and wives..... | 31,086 | 271 | 487 | 1,108 | 1,672 | 1,780 | 1,819 |
| Separate returns of husbands and wives..... | 1,099 | *21 | 67 | 150 | 94 | 150 | 113 |
| Returns of heads of households..... | 3,808 | *46 | 263 | 410 | 439 | 459 | 506 |
| Returns of surviving spouses..... | *36 | -- | *5 | *5 | -- | -- | *5 |
| Form 1040A returns, total..... | 19,652 | 699 | 2,515 | 3,102 | 3,007 | 2,544 | 2,339 |
| Returns of single persons..... | 7,058 | 485 | 1,560 | 1,512 | 1,172 | 749 | 630 |
| Joint returns of husbands and wives..... | 7,283 | *5 | 278 | 577 | 855 | 901 | 959 |
| Separate returns of husbands and wives..... | 902 | 209 | 66 | 169 | 135 | 130 | 114 |
| Returns of heads of households..... | 4,393 | -- | 606 | 834 | 844 | 765 | 636 |
| Returns of surviving spouses..... | *15 | -- | *5 | *10 | -- | -- | -- |
| Form 1040EZ returns, total..... | 15,915 | *31 | 5,768 | 3,234 | 2,187 | 1,671 | 1,272 |
| Returns of single persons..... | 15,915 | *31 | 5,768 | 3,234 | 2,187 | 1,671 | 1,272 |
| Joint returns of husbands and wives..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Separate returns of husbands and wives..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Returns of heads of households..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Returns of surviving spouses..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Electronically filed returns, total..... | 12,459 | -- | 1,107 | 2,532 | 2,511 | 1,768 | 1,183 |
| Returns of single persons..... | 3,166 | -- | 425 | 738 | 622 | 349 | 273 |
| Joint returns of husbands and wives..... | -- | -- | 91 | 339 | 576 | 566 | 400 |
| Separate returns of husbands and wives..... | 127 | -- | *10 | *26 | *15 | *30 | *10 |
| Returns of heads of households..... | 5,217 | -- | 581 | 1,419 | 1,293 | 823 | 500 |
| Returns of surviving spouses..... | *25 | -- | -- | *10 | *5 | -- | -- |
| Form 1040PC returns, total..... | 3,951 | *20 | 385 | 597 | 504 | 439 | 399 |
| Returns of single persons..... | 1,712 | *15 | 315 | 404 | 239 | 220 | 138 |
| Joint returns of husbands and wives..... | 1,729 | *5 | *25 | 86 | 182 | 163 | 174 |
| Separate returns of husbands and wives..... | 134 | -- | *5 | *21 | *15 | *26 | *31 |
| Returns of heads of households..... | 376 | -- | *40 | 86 | 67 | *30 | *56 |
| Returns of surviving spouses..... | -- | -- | -- | -- | -- | -- | -- |

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 1.--All Returns: Number of Returns by Marital Status, Type of Return and Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--numbers are in thousands]

| Type of return, marital status | Number of returns by size of adjusted gross income--Continued | | | | | | |
|---|---|-------------------------------|-------------------------------|-------------------------------|--------------------------------|---------------------------------|-------------------------|
| | \$25,000 under \$30,000 | \$30,000 under \$40,000 | \$40,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| All returns, total..... | 7,298 | 10,989 | 8,475 | 10,759 | 3,570 | 2,549 | 763 |
| Returns of single persons..... | 2,848 | 3,492 | 1,718 | 1,287 | 258 | 237 | 83 |
| Joint returns of husbands and wives..... | 3,313 | 6,148 | 6,089 | 9,072 | 3,204 | 2,218 | 659 |
| Separate returns of husbands and wives..... | 165 | 241 | 134 | *42 | *37 | *21 | *15 |
| Returns of heads of households..... | 967 | 1,092 | 529 | 352 | 72 | 73 | *5 |
| Returns of surviving spouses..... | *5 | *15 | *5 | *5 | -- | -- | -- |
| Form 1040 returns, total..... | 3,836 | 6,451 | 6,045 | 9,301 | 3,367 | 2,483 | 758 |
| Returns of single persons..... | 1,266 | 1,883 | 1,215 | 1,154 | 248 | 232 | 83 |
| Joint returns of husbands and wives..... | 2,059 | 3,880 | 4,375 | 7,813 | 3,010 | 2,156 | 654 |
| Separate returns of husbands and wives..... | 93 | 178 | 118 | *42 | *37 | *21 | *15 |
| Returns of heads of households..... | 413 | 504 | 331 | 286 | 72 | 73 | *5 |
| Returns of surviving spouses..... | *5 | *5 | *5 | *5 | -- | -- | -- |
| Form 1040A returns, total..... | 1,485 | 2,238 | 1,237 | 486 | -- | -- | -- |
| Returns of single persons..... | 357 | 453 | 109 | *32 | -- | -- | -- |
| Joint returns of husbands and wives..... | 816 | 1,448 | 1,010 | 434 | -- | -- | -- |
| Separate returns of husbands and wives..... | *32 | *37 | *11 | -- | -- | -- | -- |
| Returns of heads of households..... | 280 | 300 | 107 | *21 | -- | -- | -- |
| Returns of surviving spouses..... | -- | -- | -- | -- | -- | -- | -- |
| Form 1040EZ returns, total..... | 860 | 681 | 201 | *10 | N/A | N/A | N/A |
| Returns of single persons..... | 860 | 681 | 201 | *10 | N/A | N/A | N/A |
| Joint returns of husbands and wives..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Separate returns of husbands and wives..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Returns of heads of households..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Returns of surviving spouses..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Electronically filed returns, total..... | 804 | 1,066 | 713 | 597 | 137 | *36 | *5 |
| Returns of single persons..... | 243 | 318 | 132 | *51 | *10 | *5 | -- |
| Joint returns of husbands and wives..... | 314 | 470 | 490 | 516 | 127 | *31 | *5 |
| Separate returns of husbands and wives..... | *25 | *5 | *5 | -- | -- | -- | -- |
| Returns of heads of households..... | 222 | 263 | 86 | *30 | -- | -- | -- |
| Returns of surviving spouses..... | -- | *10 | -- | -- | -- | -- | -- |
| Form 1040PC returns, total..... | 313 | 553 | 280 | 364 | 67 | *30 | -- |
| Returns of single persons..... | 122 | 158 | 61 | *41 | -- | -- | -- |
| Joint returns of husbands and wives..... | 124 | 349 | 214 | 308 | 67 | *30 | -- |
| Separate returns of husbands and wives..... | *16 | *21 | -- | -- | -- | -- | -- |
| Returns of heads of households..... | *51 | *25 | *5 | *15 | -- | -- | -- |
| Returns of surviving spouses..... | -- | -- | -- | -- | -- | -- | -- |

¹ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Number of returns | Total income or loss ¹ | Sources of income | | | | | |
|---|-------------------|-----------------------------------|--------------------|-----------|-------------------|---------|----------------------------------|--------|
| | | | Salaries and wages | | Taxable interest | | Tax-exempt interest ² | |
| | | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| All returns, total..... | 106,262 | 3,283,646 | 90,243 | 2,562,315 | 62,089 | 144,928 | 4,061 | 41,971 |
| No adjusted gross income ³ | 1,404 | -18,274 | 183 | 5,836 | 389 | 1,599 | *36 | *699 |
| \$1 under \$5,000..... | 13,917 | 35,441 | 11,249 | 29,255 | 5,207 | 2,979 | 118 | 482 |
| \$5,000 under \$10,000..... | 14,182 | 107,294 | 11,071 | 75,906 | 5,764 | 8,515 | 153 | 777 |
| \$10,000 under \$15,000..... | 12,615 | 157,931 | 10,012 | 113,591 | 5,564 | 11,206 | 231 | 988 |
| \$15,000 under \$20,000..... | 10,694 | 187,640 | 8,894 | 141,432 | 5,314 | 10,929 | 206 | 562 |
| \$20,000 under \$25,000..... | 9,049 | 204,425 | 7,952 | 165,347 | 4,905 | 9,115 | 180 | 974 |
| \$25,000 under \$30,000..... | 7,298 | 202,081 | 6,494 | 163,507 | 4,566 | 7,814 | 223 | 771 |
| \$30,000 under \$40,000..... | 10,989 | 385,785 | 10,201 | 326,186 | 7,577 | 11,371 | 402 | 3,239 |
| \$40,000 under \$50,000..... | 8,475 | 381,321 | 7,799 | 320,456 | 6,630 | 11,727 | 414 | 2,527 |
| \$50,000 under \$75,000..... | 10,759 | 652,895 | 10,110 | 549,571 | 9,590 | 19,276 | 773 | 4,350 |
| \$75,000 under \$100,000..... | 3,570 | 308,546 | 3,326 | 256,126 | 3,409 | 8,932 | 409 | 3,616 |
| \$100,000 under \$200,000..... | 2,549 | 338,848 | 2,314 | 245,921 | 2,443 | 12,949 | 587 | 8,275 |
| \$200,000 or more..... | 763 | 339,712 | 640 | 169,182 | 731 | 28,514 | 330 | 14,711 |

| Size of adjusted gross income | Sources of income--Continued | | | | | | | |
|---|------------------------------|--------|---|--------|-------------------|--------|---------------------|---------|
| | Dividends | | Taxable refunds of State and local income taxes | | Alimony received | | Business net income | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All returns, total..... | 21,358 | 71,429 | 15,309 | 7,931 | 407 | 3,887 | 9,186 | 115,775 |
| No adjusted gross income ³ | 245 | 250 | *51 | *26 | -- | -- | 89 | 1,495 |
| \$1 under \$5,000..... | 1,330 | 921 | *41 | *8 | *20 | *28 | 834 | 1,598 |
| \$5,000 under \$10,000..... | 1,421 | 1,866 | 229 | 54 | *57 | *223 | 1,005 | 5,159 |
| \$10,000 under \$15,000..... | 1,673 | 2,941 | 322 | 100 | *57 | *363 | 872 | 5,930 |
| \$15,000 under \$20,000..... | 1,439 | 2,688 | 502 | 146 | *36 | *133 | 856 | 7,150 |
| \$20,000 under \$25,000..... | 1,119 | 2,491 | 698 | 203 | *51 | *183 | 641 | 6,232 |
| \$25,000 under \$30,000..... | 1,386 | 2,160 | 1,054 | 384 | *36 | *157 | 721 | 6,431 |
| \$30,000 under \$40,000..... | 2,324 | 4,603 | 2,206 | 830 | *46 | *555 | 1,095 | 10,126 |
| \$40,000 under \$50,000..... | 2,340 | 4,522 | 2,574 | 953 | *37 | *588 | 871 | 9,716 |
| \$50,000 under \$75,000..... | 3,963 | 10,222 | 4,448 | 1,996 | *31 | *734 | 1,159 | 14,760 |
| \$75,000 under \$100,000..... | 1,804 | 5,846 | 1,663 | 1,093 | *31 | *898 | 442 | 10,245 |
| \$100,000 under \$200,000..... | 1,706 | 9,547 | 1,165 | 1,224 | *5 | *24 | 486 | 23,602 |
| \$200,000 or more..... | 606 | 23,372 | 357 | 914 | -- | -- | 115 | 13,329 |

| Size of adjusted gross income | Sources of income--Continued | | | | | | | |
|---|------------------------------|--------|---|--------|-------------------|--------|---|--------|
| | Business net loss | | Sales of capital assets from Schedule D | | | | Capital gain distributions ⁴ | |
| | | | Net capital gain ⁴ | | Net capital loss | | | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| All returns, total..... | 2,845 | 12,577 | 7,772 | 69,956 | 3,752 | 6,949 | 2,870 | 1,647 |
| No adjusted gross income ³ | 224 | 2,682 | *56 | *366 | 163 | 381 | *16 | *5 |
| \$1 under \$5,000..... | 132 | 340 | 405 | 358 | 221 | 337 | 283 | 95 |
| \$5,000 under \$10,000..... | 148 | 417 | 433 | 733 | 255 | 510 | 206 | 93 |
| \$10,000 under \$15,000..... | 183 | 658 | 517 | 1,143 | 204 | 420 | 238 | 213 |
| \$15,000 under \$20,000..... | 199 | 663 | 564 | 1,598 | 215 | 394 | 159 | 49 |
| \$20,000 under \$25,000..... | 178 | 612 | 424 | 1,185 | 206 | 402 | 195 | 73 |
| \$25,000 under \$30,000..... | 201 | 630 | 424 | 1,345 | 251 | 431 | 186 | 157 |
| \$30,000 under \$40,000..... | 411 | 1,156 | 755 | 3,158 | 414 | 752 | 376 | 276 |
| \$40,000 under \$50,000..... | 318 | 861 | 794 | 3,619 | 369 | 590 | 283 | 216 |
| \$50,000 under \$75,000..... | 510 | 1,181 | 1,346 | 7,932 | 647 | 1,124 | 585 | 340 |
| \$75,000 under \$100,000..... | 155 | 1,097 | 833 | 6,272 | 284 | 578 | 240 | 82 |
| \$100,000 under \$200,000..... | 130 | 1,666 | 802 | 10,555 | 371 | 692 | 104 | 46 |
| \$200,000 or more..... | *56 | *616 | 419 | 31,693 | 151 | 338 | -- | -- |

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Sources of income--Continued | | | | | | | |
|---|---|--------|-------------------|--------|--|---------|-------------------|--------|
| | Sales of property other than capital assets | | | | Schedule E income or loss ⁵ | | | |
| | Net gain | | Net loss | | Total net income | | Total net loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| All returns, total..... | 616 | 3,782 | 696 | 3,003 | 6,355 | 116,458 | 5,104 | 35,523 |
| No adjusted gross income ³ | *21 | *293 | *41 | *1,510 | 77 | 335 | 205 | 10,373 |
| \$1 under \$5,000..... | *52 | *94 | *21 | *44 | 308 | 906 | 148 | 730 |
| \$5,000 under \$10,000..... | *35 | *127 | *26 | *51 | 473 | 1,355 | 250 | 759 |
| \$10,000 under \$15,000..... | *46 | *135 | *52 | *93 | 506 | 2,010 | 241 | 1,092 |
| \$15,000 under \$20,000..... | *58 | *261 | *25 | *5 | 485 | 1,595 | 271 | 1,456 |
| \$20,000 under \$25,000..... | *37 | *35 | *26 | *45 | 371 | 1,157 | 327 | 1,607 |
| \$25,000 under \$30,000..... | 63 | 111 | *41 | *44 | 452 | 2,940 | 317 | 1,115 |
| \$30,000 under \$40,000..... | *47 | *254 | 87 | 81 | 575 | 3,227 | 723 | 2,545 |
| \$40,000 under \$50,000..... | *53 | *301 | 62 | 207 | 660 | 3,801 | 652 | 2,865 |
| \$50,000 under \$75,000..... | 95 | 1,258 | 99 | 243 | 968 | 7,666 | 1,012 | 5,874 |
| \$75,000 under \$100,000..... | *37 | *305 | *57 | *92 | 445 | 6,050 | 450 | 2,765 |
| \$100,000 under \$200,000..... | *58 | *438 | 109 | 485 | 654 | 24,836 | 417 | 3,192 |
| \$200,000 or more..... | *15 | *169 | *51 | *102 | 380 | 60,580 | 92 | 1,150 |

| Size of adjusted gross income | Sources of income--Continued | | | | | | | |
|---|--------------------------------------|--------|-------------------|--------|-------------------------------|--------|-------------------|--------|
| | Schedule E income or loss--Continued | | | | | | | |
| | Rent and royalty | | | | Partnership and S corporation | | | |
| | Net income | | Net loss | | Net income | | Net loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | |
| All returns, total..... | 4,121 | 23,663 | 4,051 | 19,857 | 2,638 | 91,861 | 1,637 | 17,157 |
| No adjusted gross income ³ | 67 | 268 | 144 | 1,963 | *26 | *158 | 62 | 8,440 |
| \$1 under \$5,000..... | 185 | 302 | 118 | 531 | 113 | 537 | *56 | *204 |
| \$5,000 under \$10,000..... | 297 | 808 | 199 | 553 | 103 | 351 | *36 | *216 |
| \$10,000 under \$15,000..... | 341 | 1,384 | 169 | 688 | 125 | 394 | 87 | 351 |
| \$15,000 under \$20,000..... | 366 | 868 | 215 | 975 | 92 | 521 | 92 | 514 |
| \$20,000 under \$25,000..... | 289 | 728 | 265 | 1,387 | 87 | 268 | 62 | 211 |
| \$25,000 under \$30,000..... | 316 | 1,002 | 255 | 951 | 146 | 1,744 | 92 | 176 |
| \$30,000 under \$40,000..... | 341 | 1,132 | 632 | 2,214 | 233 | 1,948 | 155 | 407 |
| \$40,000 under \$50,000..... | 454 | 1,329 | 529 | 2,389 | 274 | 2,588 | 169 | 743 |
| \$50,000 under \$75,000..... | 685 | 3,339 | 826 | 4,406 | 385 | 4,108 | 305 | 1,657 |
| \$75,000 under \$100,000..... | 293 | 2,711 | 322 | 1,871 | 250 | 2,975 | 176 | 1,027 |
| \$100,000 under \$200,000..... | 279 | 4,833 | 343 | 1,608 | 489 | 20,421 | 245 | 2,067 |
| \$200,000 or more..... | 208 | 4,960 | *36 | *320 | 313 | 55,847 | 102 | 1,146 |

| Size of adjusted gross income | Sources of income--Continued | | | | | | | |
|---|--|--------------|----------------|---|--------------|----------------|-------------------|--------|
| | Returns with taxable Individual Retirement Arrangement (IRA) distributions | | | Returns with taxable pensions and annuities | | | Farm net income | |
| | Number of returns | Total amount | Taxable amount | Number of returns | Total amount | Taxable amount | Number of returns | Amount |
| | (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) |
| | All returns, total..... | 4,788 | 48,471 | 28,912 | 16,728 | 220,057 | 165,234 | 738 |
| No adjusted gross income ³ | *15 | *686 | 103 | *46 | *418 | *344 | *5 | *48 |
| \$1 under \$5,000..... | 92 | 264 | 236 | 541 | 2,071 | 1,294 | 63 | 94 |
| \$5,000 under \$10,000..... | 354 | 1,271 | 855 | 1,979 | 10,285 | 9,256 | 73 | 289 |
| \$10,000 under \$15,000..... | 523 | 2,004 | 1,446 | 2,330 | 18,851 | 16,344 | 84 | 585 |
| \$15,000 under \$20,000..... | 438 | 1,950 | 1,610 | 1,996 | 18,233 | 17,768 | 74 | 610 |
| \$20,000 under \$25,000..... | 453 | 2,281 | 1,411 | 1,558 | 15,763 | 15,418 | *42 | *359 |
| \$25,000 under \$30,000..... | 445 | 3,526 | 1,532 | 1,228 | 16,297 | 13,457 | 106 | 1,108 |
| \$30,000 under \$40,000..... | 490 | 3,917 | 1,987 | 1,834 | 24,583 | 19,770 | 90 | 923 |
| \$40,000 under \$50,000..... | 555 | 6,119 | 2,579 | 1,577 | 30,513 | 18,761 | 100 | 1,359 |
| \$50,000 under \$75,000..... | 779 | 8,801 | 5,140 | 2,194 | 43,257 | 30,963 | *58 | *1,309 |
| \$75,000 under \$100,000..... | 239 | 4,252 | 2,116 | 750 | 18,593 | 10,831 | *21 | *306 |
| \$100,000 under \$200,000..... | 113 | 6,526 | 3,585 | 547 | 15,546 | 8,708 | *5 | *46 |
| \$200,000 or more..... | 113 | 6,875 | 6,314 | 145 | 5,647 | 2,319 | *15 | *726 |

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income
--Continued

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Sources of income--Continued | | | | |
|---|------------------------------|--------|---|----------------|----------------|
| | Farm net loss | | Returns with taxable social security benefits | | |
| | Number of returns | Amount | Number of returns | Total benefits | Taxable amount |
| | (49) | (50) | (51) | (52) | (53) |
| All returns, total..... | 1,103 | 7,958 | 9,699 | 99,853 | 20,114 |
| No adjusted gross income ¹ | *51 | *1,044 | 107 | 977 | 38 |
| \$1 under \$5,000..... | 92 | 727 | 679 | 5,950 | 12 |
| \$5,000 under \$10,000..... | 92 | 633 | 1,317 | 12,003 | 44 |
| \$10,000 under \$15,000..... | 108 | 482 | 1,368 | 13,778 | 98 |
| \$15,000 under \$20,000..... | 77 | 646 | 891 | 9,296 | 62 |
| \$20,000 under \$25,000..... | 81 | 440 | 785 | 8,423 | 355 |
| \$25,000 under \$30,000..... | 67 | 364 | 779 | 8,216 | 1,076 |
| \$30,000 under \$40,000..... | 143 | 770 | 1,101 | 10,752 | 3,530 |
| \$40,000 under \$50,000..... | 159 | 872 | 934 | 9,407 | 4,407 |
| \$50,000 under \$75,000..... | 129 | 631 | 1,088 | 12,495 | 6,216 |
| \$75,000 under \$100,000..... | *42 | *145 | 318 | 3,857 | 1,928 |
| \$100,000 under \$200,000..... | *37 | *334 | 234 | 3,123 | 1,561 |
| \$200,000 or more..... | *26 | *869 | 98 | 1,577 | 789 |

| Size of adjusted gross income | Sources of income--Continued | | | |
|---|------------------------------|--------|-------------------|--------|
| | Unemployment compensation | | Other income | |
| | Number of returns | Amount | Number of returns | Amount |
| | (54) | (55) | (56) | (57) |
| All returns, total..... | 9,701 | 29,194 | 4,727 | 18,048 |
| No adjusted gross income ¹ | *10 | *93 | *36 | *28 |
| \$1 under \$5,000..... | 300 | 520 | 240 | 345 |
| \$5,000 under \$10,000..... | 1,591 | 4,506 | 355 | 875 |
| \$10,000 under \$15,000..... | 1,403 | 3,982 | 425 | 1,073 |
| \$15,000 under \$20,000..... | 1,211 | 3,938 | 364 | 903 |
| \$20,000 under \$25,000..... | 1,066 | 3,592 | 300 | 390 |
| \$25,000 under \$30,000..... | 733 | 2,513 | 333 | 661 |
| \$30,000 under \$40,000..... | 1,138 | 3,128 | 548 | 1,205 |
| \$40,000 under \$50,000..... | 1,016 | 2,870 | 493 | 1,545 |
| \$50,000 under \$75,000..... | 978 | 3,062 | 765 | 2,297 |
| \$75,000 under \$100,000..... | 181 | 595 | 391 | 1,604 |
| \$100,000 under \$200,000..... | 73 | 395 | 307 | 2,216 |
| \$200,000 or more..... | -- | -- | 171 | 4,903 |

| Size of adjusted gross income | Sources of income--Continued | | | |
|---|------------------------------|--------|---------------------------------------|--------|
| | Other loss | | Less: Foreign earned income exclusion | |
| | Number of returns | Amount | Number of returns | Amount |
| | (58) | (59) | (60) | (61) |
| All returns, total..... | 5,047 | 14,617 | 87 | 3,097 |
| No adjusted gross income ¹ | 144 | 12,071 | *20 | *1,073 |
| \$1 under \$5,000..... | 282 | 335 | *31 | *790 |
| \$5,000 under \$10,000..... | 376 | 192 | -- | -- |
| \$10,000 under \$15,000..... | 441 | 207 | *15 | *274 |
| \$15,000 under \$20,000..... | 379 | 19 | *5 | *49 |
| \$20,000 under \$25,000..... | 305 | 17 | -- | -- |
| \$25,000 under \$30,000..... | 349 | 404 | *11 | *686 |
| \$30,000 under \$40,000..... | 577 | 41 | -- | -- |
| \$40,000 under \$50,000..... | 503 | 79 | *5 | *625 |
| \$50,000 under \$75,000..... | 786 | 795 | -- | -- |
| \$75,000 under \$100,000..... | 401 | 7 | -- | -- |
| \$100,000 under \$200,000..... | 317 | 433 | -- | -- |
| \$200,000 or more..... | 188 | 17 | -- | -- |

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

² Not included in total income or adjusted gross income.

³ Returns with adjusted gross deficit.

⁴ Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

⁵ Includes estate or trust net income, not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 3.--All Returns: Total Income, Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Total returns | Total income or loss ¹ | Statutory adjustments ² | | | | | | |
|---|---------------|-----------------------------------|------------------------------------|--------|-----------------------------------|--------|--|--------|--|
| | | | Total | | Deduction for self-employment tax | | Payments to an Individual Retirement Arrangement (IRA) | | Self-employed health insurance deduction |
| | | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| All returns, total..... | 106,262 | 3,283,646 | 14,356 | 29,602 | 9,692 | 8,222 | 4,273 | 8,212 | 2,165 |
| No adjusted gross income ³ | 1,404 | -18,274 | 135 | 356 | 79 | 83 | 15 | 27 | 21 |
| \$1 under \$5,000..... | 13,917 | 35,441 | 890 | 248 | 814 | 153 | 51 | 72 | 73 |
| \$5,000 under \$10,000..... | 14,182 | 107,294 | 1,338 | 924 | 1,088 | 450 | 138 | 187 | 152 |
| \$10,000 under \$15,000..... | 12,615 | 157,931 | 1,280 | 1,081 | 959 | 489 | 224 | 364 | 230 |
| \$15,000 under \$20,000..... | 10,694 | 187,640 | 1,319 | 1,704 | 911 | 635 | 409 | 737 | 245 |
| \$20,000 under \$25,000..... | 9,049 | 204,425 | 1,163 | 1,678 | 663 | 527 | 533 | 913 | 189 |
| \$25,000 under \$30,000..... | 7,298 | 202,081 | 1,262 | 1,761 | 741 | 613 | 563 | 972 | 204 |
| \$30,000 under \$40,000..... | 10,989 | 385,785 | 1,954 | 3,174 | 1,087 | 881 | 822 | 1,557 | 225 |
| \$40,000 under \$50,000..... | 8,475 | 381,321 | 1,538 | 2,594 | 910 | 867 | 636 | 1,077 | 251 |
| \$50,000 under \$75,000..... | 10,759 | 652,895 | 1,648 | 3,038 | 1,158 | 1,204 | 404 | 913 | 227 |
| \$75,000 under \$100,000..... | 3,570 | 308,546 | 719 | 3,563 | 490 | 676 | 196 | 560 | 110 |
| \$100,000 under \$200,000..... | 2,549 | 338,848 | 824 | 5,127 | 605 | 1,072 | 177 | 515 | 156 |
| \$200,000 or more..... | 763 | 339,712 | 286 | 4,353 | 187 | 572 | 104 | 316 | 82 |

| Size of adjusted gross income | Statutory adjustments--Continued | | | | | | | Adjusted gross income or deficit |
|---|--|--|--------|--|--------|-------------------|--------|----------------------------------|
| | Self-employed health insurance deduction--Cont'd | Payments to self-employed (Keogh) retirement plans | | Penalty on early withdrawal of savings | | Alimony paid | | |
| | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) |
| All returns, total..... | 947 | 538 | 6,004 | 804 | 128 | 559 | 4,576 | 3,254,044 |
| No adjusted gross income ³ | 6 | 5 | 26 | 20 | 2 | 10 | 212 | -18,630 |
| \$1 under \$5,000..... | 11 | -- | -- | 41 | 2 | 5 | 10 | 35,193 |
| \$5,000 under \$10,000..... | 53 | -- | -- | 97 | 16 | 52 | 219 | 106,370 |
| \$10,000 under \$15,000..... | 78 | 21 | 23 | 92 | 10 | 35 | 117 | 156,849 |
| \$15,000 under \$20,000..... | 87 | 15 | 23 | 82 | 16 | 46 | 199 | 185,936 |
| \$20,000 under \$25,000..... | 88 | 26 | 65 | 78 | 22 | 15 | 64 | 202,747 |
| \$25,000 under \$30,000..... | 87 | -- | -- | 31 | 2 | 26 | 80 | 200,319 |
| \$30,000 under \$40,000..... | 130 | 52 | 135 | 119 | 17 | 77 | 442 | 382,610 |
| \$40,000 under \$50,000..... | 124 | 68 | 231 | 83 | 5 | 40 | 195 | 378,727 |
| \$50,000 under \$75,000..... | 86 | 94 | 348 | 88 | 10 | 87 | 378 | 649,857 |
| \$75,000 under \$100,000..... | 71 | 74 | 406 | 36 | 16 | 58 | 540 | 304,983 |
| \$100,000 under \$200,000..... | 84 | 110 | 1,796 | 37 | 10 | 88 | 1,648 | 333,722 |
| \$200,000 or more..... | 43 | 73 | 2,950 | -- | -- | 20 | 473 | 335,359 |

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.

² Includes 61,000 returns with other statutory adjustments, not shown separately. Other statutory adjustments totaled \$1,513 million.

³ Returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 4.—Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Number of returns with itemized deductions | Adjusted gross income | Itemized deductions | | | | |
|--------------------------------|--|-----------------------|----------------------|----------------------------|--------|-------------------|---------|
| | | | Total ^{1,2} | Medical and dental expense | | Taxes paid | |
| | | | | Number of returns | Amount | Number of returns | Amount |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
| All returns, total..... | 29,253 | 1,886,078 | 416,019 ² | 4,974 | 22,119 | 28,744 | 143,185 |
| \$1 under \$5,000..... | 112 | 353 | 1,131 | *56 | *302 | 92 | 115 |
| \$5,000 under \$10,000..... | 552 | 4,394 | 4,926 | 357 | 1,925 | 481 | 764 |
| \$10,000 under \$15,000..... | 871 | 11,030 | 8,513 | 532 | 3,188 | 780 | 1,338 |
| \$15,000 under \$20,000..... | 1,328 | 23,456 | 12,398 | 591 | 3,216 | 1,236 | 2,159 |
| \$20,000 under \$25,000..... | 1,382 | 31,145 | 12,619 | 542 | 2,024 | 1,348 | 2,860 |
| \$25,000 under \$30,000..... | 1,959 | 54,280 | 19,123 | 596 | 2,531 | 1,918 | 4,251 |
| \$30,000 under \$40,000..... | 3,869 | 136,834 | 38,695 | 756 | 2,261 | 3,812 | 10,014 |
| \$40,000 under \$50,000..... | 4,807 | 216,272 | 53,196 | 722 | 2,629 | 4,765 | 15,547 |
| \$50,000 under \$75,000..... | 7,967 | 486,135 | 105,229 ² | 573 | 2,629 | 7,926 | 34,709 |
| \$75,000 under \$100,000..... | 3,229 | 276,604 | 57,417 ² | 176 | 922 | 3,223 | 20,029 |
| \$100,000 under \$200,000..... | 2,450 | 321,026 | 60,989 ² | 68 | 414 | 2,440 | 24,044 |
| \$200,000 or more..... | 726 | 324,750 | 41,784 ² | *5 | *78 | 726 | 27,355 |

| Size of adjusted gross income | Itemized deductions--Continued | | | | | | |
|--------------------------------|--------------------------------|-----------------------------------|--------|---------------------|--------|-------------------|---------------|
| | Interest paid deduction | | | | | | Contributions |
| | Total ³ | Deductible home mortgage interest | | | | Number of returns | |
| | | Paid to financial institutions | | Paid to individuals | | | |
| Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | |
| (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| All returns, total..... | 24,295 | 175,947 | 23,373 | 163,024 | 2,334 | 6,681 | 26,800 |
| \$1 under \$5,000..... | *56 | *465 | *51 | *444 | *5 | *20 | 72 |
| \$5,000 under \$10,000..... | 327 | 1,490 | 307 | 1,400 | *20 | *47 | 404 |
| \$10,000 under \$15,000..... | 509 | 2,542 | 483 | 2,407 | *31 | *112 | 681 |
| \$15,000 under \$20,000..... | 856 | 4,565 | 820 | 4,303 | 61 | 172 | 1,081 |
| \$20,000 under \$25,000..... | 1,034 | 5,367 | 983 | 5,048 | 92 | 263 | 1,156 |
| \$25,000 under \$30,000..... | 1,591 | 8,627 | 1,530 | 8,199 | 127 | 232 | 1,744 |
| \$30,000 under \$40,000..... | 3,233 | 17,571 | 3,135 | 16,645 | 245 | 578 | 3,521 |
| \$40,000 under \$50,000..... | 4,128 | 23,989 | 3,942 | 22,452 | 414 | 1,232 | 4,433 |
| \$50,000 under \$75,000..... | 7,070 | 48,474 | 6,833 | 45,238 | 751 | 2,051 | 7,485 |
| \$75,000 under \$100,000..... | 2,870 | 25,449 | 2,788 | 23,982 | 286 | 821 | 3,119 |
| \$100,000 under \$200,000..... | 2,070 | 25,200 | 1,987 | 22,842 | 249 | 1,065 | 2,388 |
| \$200,000 or more..... | 552 | 12,207 | 515 | 10,064 | *52 | *90 | 716 |

| Size of adjusted gross income | Itemized deductions--Continued | | | | | | |
|--------------------------------|--------------------------------|------------------------|-------------------|-----------------|-------------------|--|-------------------|
| | Contributions --Continued | Casualty or theft loss | | Moving expenses | | Miscellaneous deductions after reduction by 2 percent of adjusted gross income | |
| | | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns |
| (15) | (16) | (17) | (18) | (19) | (20) | (21) | |
| All returns, total..... | 54,116 | 103 | 4,229 | 659 | 3,399 | 6,912 | 24,251 |
| \$1 under \$5,000..... | 43 | -- | -- | -- | -- | *38 | *189 |
| \$5,000 under \$10,000..... | 468 | *5 | *15 | *10 | *40 | 112 | 156 |
| \$10,000 under \$15,000..... | 703 | *5 | *16 | *10 | *25 | 225 | 587 |
| \$15,000 under \$20,000..... | 1,532 | *21 | *99 | *10 | *27 | 286 | 764 |
| \$20,000 under \$25,000..... | 1,316 | *5 | *123 | *5 | *2 | 337 | 962 |
| \$25,000 under \$30,000..... | 2,220 | *5 | *148 | *38 | *68 | 504 | 1,328 |
| \$30,000 under \$40,000..... | 4,932 | *31 | *883 | 87 | 239 | 1,015 | 2,862 |
| \$40,000 under \$50,000..... | 6,429 | *10 | *918 | 72 | 255 | 1,274 | 4,164 |
| \$50,000 under \$75,000..... | 12,978 | *15 | *1,004 | 180 | 852 | 1,709 | 5,095 |
| \$75,000 under \$100,000..... | 7,387 | *5 | *1,022 | 99 | 634 | 859 | 2,962 |
| \$100,000 under \$200,000..... | 9,017 | -- | -- | 144 | 1,243 | 431 | 2,775 |
| \$200,000 or more..... | 7,093 | -- | -- | *5 | *14 | 124 | 2,407 |

¹ Includes 601,000 returns with miscellaneous deductions not subject to the 2 percent of the adjusted gross income limitation and that are not shown separately. Miscellaneous deductions not subject to limitation totaled \$1,401 million.

² For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded \$52,625; for all other taxpayers, if adjusted gross income exceeded \$105,250. Total itemized deductions but not the detailed deductions are after these limitations.

³ Includes deductible points and "investment interest" not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 5.—All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Number of returns | Adjusted gross income (or deficit) | Itemized deductions | | Standard deductions ¹ | | Exemptions | |
|---|-------------------|------------------------------------|---------------------|---------|----------------------------------|---------|-------------------|---------|
| | | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| All returns, total..... | 106,262 | 3,254,044 | 29,253 | 416,019 | 76,880 | 350,920 | 97,011 | 485,536 |
| No adjusted gross income ² | 1,404 | 18,630 | .. | .. | 1,301 | 4,832 | 1,337 | 4,263 |
| \$1 under \$5,000..... | 13,917 | 35,193 | 112 | 1,131 | 13,805 | 43,609 | 7,218 | 26,276 |
| \$5,000 under \$10,000..... | 14,182 | 106,370 | 552 | 4,926 | 13,619 | 60,068 | 12,502 | 48,455 |
| \$10,000 under \$15,000..... | 12,615 | 156,849 | 871 | 8,513 | 11,733 | 55,828 | 12,316 | 52,182 |
| \$15,000 under \$20,000..... | 10,694 | 185,936 | 1,328 | 12,398 | 9,365 | 45,220 | 10,648 | 47,918 |
| \$20,000 under \$25,000..... | 9,049 | 202,747 | 1,382 | 12,619 | 7,662 | 37,709 | 9,038 | 42,880 |
| \$25,000 under \$30,000..... | 7,298 | 200,319 | 1,959 | 19,123 | 5,339 | 26,797 | 7,298 | 36,468 |
| \$30,000 under \$40,000..... | 10,989 | 382,610 | 3,869 | 38,695 | 7,120 | 37,172 | 10,984 | 60,096 |
| \$40,000 under \$50,000..... | 8,475 | 378,727 | 4,807 | 53,196 | 3,668 | 20,588 | 8,475 | 51,844 |
| \$50,000 under \$75,000..... | 10,759 | 649,857 | 7,967 | 105,229 | 2,791 | 16,246 | 10,759 | 73,055 |
| \$75,000 under \$100,000..... | 3,570 | 304,983 | 3,229 | 57,417 | 342 | 2,044 | 3,570 | 24,365 |
| \$100,000 under \$200,000..... | 2,549 | 333,722 | 2,450 | 60,989 | 99 | 585 | 2,539 | 16,614 |
| \$200,000 or more..... | 763 | 335,359 | 726 | 41,784 | *37 | *222 | 328 | 1,119 |

| Size of adjusted gross income | Taxable income | | Income tax before credits | | Tax credits | | | |
|---|-------------------|-----------|---------------------------|---------|-------------------|--------|-------------------|--------|
| | Number of returns | Amount | Number of returns | Amount | Total | | Child care credit | |
| | | | | | Number of returns | Amount | Number of returns | Amount |
| (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
| All returns, total..... | 84,266 | 2,102,889 | 84,149 | 412,926 | 11,477 | 5,395 | 5,498 | 2,324 |
| No adjusted gross income ² | .. | .. | .. | .. | .. | .. | .. | .. |
| \$1 under \$5,000..... | 3,606 | 1,998 | 3,525 | 312 | *43 | *1 | .. | .. |
| \$5,000 under \$10,000..... | 7,511 | 16,703 | 7,491 | 2,526 | 183 | 22 | *15 | *2 |
| \$10,000 under \$15,000..... | 9,909 | 48,347 | 9,894 | 7,281 | 2,004 | 653 | 338 | 111 |
| \$15,000 under \$20,000..... | 10,099 | 82,744 | 10,094 | 12,518 | 2,903 | 1,519 | 561 | 243 |
| \$20,000 under \$25,000..... | 8,890 | 110,265 | 8,885 | 16,549 | 1,628 | 539 | 666 | 316 |
| \$25,000 under \$30,000..... | 7,211 | 118,387 | 7,216 | 17,944 | 515 | 233 | 463 | 201 |
| \$30,000 under \$40,000..... | 10,949 | 247,036 | 10,949 | 39,803 | 873 | 337 | 774 | 265 |
| \$40,000 under \$50,000..... | 8,460 | 253,154 | 8,460 | 41,532 | 892 | 465 | 810 | 340 |
| \$50,000 under \$75,000..... | 10,749 | 455,402 | 10,754 | 81,949 | 1,400 | 651 | 1,270 | 549 |
| \$75,000 under \$100,000..... | 3,570 | 221,158 | 3,570 | 46,269 | 480 | 255 | 362 | 157 |
| \$100,000 under \$200,000..... | 2,549 | 255,462 | 2,549 | 61,709 | 390 | 330 | 208 | 105 |
| \$200,000 or more..... | 763 | 292,233 | 763 | 84,535 | 166 | 390 | *31 | *33 |

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 5.--All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Tax credits--Continued | | | | | | | |
|---|------------------------|--------|--------------------|------------------|-------------------------|------------------|---|------------------|
| | Credit for elderly | | Foreign tax credit | | General business credit | | Earned income credit used to offset income tax before credits | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| All returns, total..... | 281 | 67 | 778 | 482 | 129 | 201 | 5,675 | 1,962 |
| No adjusted gross income ² | -- | -- | -- | -- | -- | -- | -- | -- |
| \$1 under \$5,000..... | -- | -- | *37 | *1 | -- | -- | *5 | (³) |
| \$5,000 under \$10,000..... | 66 | 13 | *10 | (³) | -- | -- | 86 | 7 |
| \$10,000 under \$15,000..... | 97 | 25 | *36 | *4 | *10 | *6 | 1,709 | 506 |
| \$15,000 under \$20,000..... | 97 | 26 | *30 | *5 | *5 | (³) | 2,634 | 1,242 |
| \$20,000 under \$25,000..... | *21 | *3 | -- | -- | *5 | *7 | 1,241 | 207 |
| \$25,000 under \$30,000..... | -- | -- | *42 | *1 | *11 | *24 | -- | -- |
| \$30,000 under \$40,000..... | -- | -- | 73 | 19 | *15 | *37 | -- | -- |
| \$40,000 under \$50,000..... | -- | -- | *57 | *94 | *5 | *8 | -- | -- |
| \$50,000 under \$75,000..... | -- | -- | 99 | 40 | *26 | *36 | -- | -- |
| \$75,000 under \$100,000..... | -- | -- | 97 | 45 | *10 | *30 | -- | -- |
| \$100,000 under \$200,000..... | -- | -- | 176 | 178 | *26 | *45 | -- | -- |
| \$200,000 or more..... | -- | -- | 119 | 95 | *15 | *9 | -- | -- |

| Size of adjusted gross income | Tax credits--Continued | | | | | | | |
|---|--------------------------------|--------|--------------------------|---------|-------------------------|------------------|-------------------------------|---------|
| | All other credits ⁴ | | Income tax after credits | | Alternative minimum tax | | Total income tax ⁵ | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| All returns, total..... | 125 | 358 | 80,531 | 407,531 | 190 | 688 | 80,547 | 408,219 |
| No adjusted gross income ² | -- | -- | -- | -- | -- | -- | -- | -- |
| \$1 under \$5,000..... | -- | -- | 3,520 | 311 | *5 | (³) | 3,520 | 311 |
| \$5,000 under \$10,000..... | -- | -- | 7,339 | 2,504 | -- | -- | 7,339 | 2,504 |
| \$10,000 under \$15,000..... | -- | -- | 8,028 | 6,628 | *10 | *11 | 8,028 | 6,639 |
| \$15,000 under \$20,000..... | *5 | *2 | 8,676 | 10,999 | -- | -- | 8,676 | 10,999 |
| \$20,000 under \$25,000..... | *10 | *6 | 8,784 | 16,010 | -- | -- | 8,784 | 16,010 |
| \$25,000 under \$30,000..... | *5 | *8 | 7,180 | 17,711 | -- | -- | 7,180 | 17,711 |
| \$30,000 under \$40,000..... | *10 | *16 | 10,933 | 39,466 | -- | -- | 10,933 | 39,466 |
| \$40,000 under \$50,000..... | *20 | *23 | 8,439 | 41,067 | *15 | *6 | 8,449 | 41,072 |
| \$50,000 under \$75,000..... | *26 | *26 | 10,749 | 81,298 | *15 | *37 | 10,754 | 81,334 |
| \$75,000 under \$100,000..... | *21 | *23 | 3,570 | 46,013 | *37 | *72 | 3,570 | 46,085 |
| \$100,000 under \$200,000..... | *10 | *1 | 2,549 | 61,379 | 62 | 261 | 2,549 | 61,640 |
| \$200,000 or more..... | *16 | *253 | 763 | 84,145 | *46 | *301 | 763 | 84,446 |

Footnotes at end of table.

Individual Income Tax Returns, 1992: Early Tax Estimates

**Table 5.--All Returns: Selected Deduction, Tax and Payment Items, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Total tax liability ⁶ | | Income tax withheld | | Tax overpaid |
|---|----------------------------------|---------|---------------------|---------|-------------------|
| | Number of returns | Amount | Number of returns | Amount | Number of returns |
| | (33) | (34) | (35) | (36) | (37) |
| All returns, total..... | 81,759 | 423,919 | 91,572 | 369,724 | 77,702 |
| No adjusted gross income ² | 75 | 168 | 152 | 780 | 212 |
| \$1 under \$5,000..... | 4,125 | 583 | 10,190 | 1,807 | 10,555 |
| \$5,000 under \$10,000..... | 7,616 | 3,106 | 11,025 | 5,544 | 11,257 |
| \$10,000 under \$15,000..... | 8,231 | 7,198 | 10,544 | 10,381 | 10,131 |
| \$15,000 under \$20,000..... | 8,837 | 12,011 | 9,449 | 14,775 | 8,588 |
| \$20,000 under \$25,000..... | 8,728 | 16,841 | 8,407 | 18,588 | 7,054 |
| \$25,000 under \$30,000..... | 7,180 | 18,847 | 6,788 | 19,760 | 5,431 |
| \$30,000 under \$40,000..... | 10,907 | 41,132 | 10,412 | 42,475 | 7,887 |
| \$40,000 under \$50,000..... | 8,439 | 42,879 | 7,990 | 43,449 | 6,089 |
| \$50,000 under \$75,000..... | 10,743 | 84,020 | 10,256 | 79,413 | 6,955 |
| \$75,000 under \$100,000..... | 3,570 | 47,575 | 3,367 | 40,922 | 1,901 |
| \$100,000 under \$200,000..... | 2,544 | 63,895 | 2,351 | 46,455 | 1,238 |
| \$200,000 or more..... | 763 | 85,665 | 640 | 45,375 | 404 |

| Size of adjusted gross income | Tax overpaid | Earned income credit | | Tax due at | |
|---|--------------|----------------------|--------|-------------------|--------|
| | --Continued | (refundable portion) | | time of filing | |
| | Amount | Number of returns | Amount | Number of returns | Amount |
| (38) | (39) | (40) | (41) | (42) | |
| All returns, total..... | 84,585 | 10,403 | 9,625 | 24,663 | 39,289 |
| No adjusted gross income ² | 833 | *30 | *18 | 70 | 111 |
| \$1 under \$5,000..... | 2,705 | 1,899 | 954 | 1,883 | 330 |
| \$5,000 under \$10,000..... | 8,064 | 3,378 | 4,020 | 2,017 | 818 |
| \$10,000 under \$15,000..... | 10,031 | 3,353 | 3,782 | 2,193 | 1,135 |
| \$15,000 under \$20,000..... | 8,748 | 1,611 | 823 | 2,070 | 1,417 |
| \$20,000 under \$25,000..... | 5,636 | 131 | 27 | 1,969 | 1,417 |
| \$25,000 under \$30,000..... | 4,974 | -- | -- | 1,856 | 1,880 |
| \$30,000 under \$40,000..... | 8,888 | -- | -- | 3,087 | 2,988 |
| \$40,000 under \$50,000..... | 8,463 | -- | -- | 2,375 | 3,113 |
| \$50,000 under \$75,000..... | 12,187 | -- | -- | 3,804 | 6,995 |
| \$75,000 under \$100,000..... | 4,348 | -- | -- | 1,669 | 4,171 |
| \$100,000 under \$200,000..... | 5,082 | -- | -- | 1,311 | 6,554 |
| \$200,000 or more..... | 4,627 | -- | -- | 358 | 8,358 |

¹ Includes both the regular standard deduction and the additional standard deduction for age 65 or over or for blindness.

² Includes returns with adjusted gross deficit.

³ Less than \$500,000.

⁴ Includes credit for prior-year minimum tax, credit for interest on certain home mortgages, and other credits.

⁵ Income tax after credits plus alternative minimum tax.

⁶ Income tax after credits plus any additional taxes, such as alternative minimum tax, self-employment tax, tax from recapture of prior-year investment credits, social security tax on tip income not reported to employer and tax on Individual Retirement Arrangements (IRA), less any earned income credit used to offset these additional taxes.

* Estimates should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 6.--Returns with Earned Income Credit: Selected Earned Income Credit Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

| Size of adjusted gross income | Number of returns with earned income credit ¹ | Adjusted gross income or deficit | Total earned income credit ² | Returns with earned income credit schedule | | | | | |
|---|--|----------------------------------|---|--|--------|-------------------------|--------|--|--------|
| | | | | Basic earned income credit | | Health insurance credit | | Extra credit for children born in 1992 | |
| | | | | Number of returns ² | Amount | Number of returns | Amount | Number of returns | Amount |
| | | | | (1) | (2) | (3) | (4) | (5) | (6) |
| All returns, total..... | 13,433 | 158,874 | 12,434 | 13,336 | 11,328 | 2,633 | 618 | 1,738 | 438 |
| No adjusted gross income ³ | *36 | *-346 | *32 | *30 | *29 | *10 | *2 | . | . |
| \$1 under \$5,000..... | 1,899 | 5,329 | 1,002 | 1,889 | 936 | 126 | 19 | 313 | 44 |
| \$5,000 under \$10,000..... | 3,399 | 26,016 | 4,294 | 3,384 | 3,980 | 374 | 126 | 530 | 178 |
| \$10,000 under \$15,000..... | 3,590 | 44,471 | 4,666 | 3,544 | 4,220 | 733 | 260 | 470 | 157 |
| \$15,000 under \$20,000..... | 3,172 | 55,173 | 2,202 | 3,151 | 1,955 | 932 | 187 | 329 | 56 |
| \$20,000 under \$25,000..... | 1,338 | 28,232 | 238 | 1,338 | 209 | 457 | 24 | 96 | 5 |
| \$25,000 and over..... | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

¹ The number of returns with the basic credit does not equal the number with the earned income credit because of inclusion in the sample of prior year returns filed for 1993 for which credit computation schedule did not have to be filed.

² Includes credit used to offset tax plus refundable credit.

³ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 7.--All Returns: Exemptions by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns and numbers of exemptions are in thousands]

| Size of adjusted gross income | Number of returns | Total exemptions | | Taxpayer exemptions | | Dependent exemptions | | |
|---|-------------------|-------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------------------|
| | | Number of returns | Number of exemptions | Number of returns | Number of exemptions | Total | | Exemptions for children at home |
| | | | | | | Number of returns | Number of exemptions | Number of returns |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| All returns, total..... | 106,262 | 97,456 | 202,126 | 97,456 | 130,075 | 39,534 | 72,050 | 37,208 |
| No adjusted gross income ¹ | 1,404 | 1,337 | 1,903 | 1,337 | 1,588 | 163 | 315 | 158 |
| \$1 under \$5,000..... | 13,917 | 7,218 | 9,495 | 7,218 | 6,128 | 2,027 | 3,367 | 1,916 |
| \$5,000 under \$10,000..... | 14,182 | 12,502 | 18,648 | 12,502 | 12,177 | 3,853 | 6,472 | 3,620 |
| \$10,000 under \$15,000..... | 12,615 | 12,316 | 20,608 | 12,316 | 13,467 | 4,182 | 7,142 | 3,796 |
| \$15,000 under \$20,000..... | 10,694 | 10,648 | 19,147 | 10,648 | 12,341 | 3,834 | 6,806 | 3,530 |
| \$20,000 under \$25,000..... | 9,049 | 9,038 | 17,365 | 9,038 | 11,078 | 3,464 | 6,287 | 3,240 |
| \$25,000 under \$30,000..... | 7,298 | 7,298 | 14,991 | 7,298 | 9,725 | 2,849 | 5,266 | 2,645 |
| \$30,000 under \$40,000..... | 10,989 | 10,984 | 25,444 | 10,984 | 16,426 | 4,783 | 9,018 | 4,430 |
| \$40,000 under \$50,000..... | 8,475 | 8,475 | 22,354 | 8,475 | 14,363 | 4,237 | 7,991 | 4,068 |
| \$50,000 under \$75,000..... | 10,759 | 10,759 | 31,770 | 10,759 | 19,820 | 6,229 | 11,949 | 6,007 |
| \$75,000 under \$100,000..... | 3,570 | 3,570 | 10,602 | 3,570 | 6,774 | 2,091 | 3,828 | 2,018 |
| \$100,000 under \$200,000..... | 2,549 | 2,549 | 7,490 | 2,549 | 4,766 | 1,432 | 2,724 | 1,390 |
| \$200,000 or more..... | 763 | 763 | 2,309 | 763 | 1,422 | 390 | 887 | 390 |

| Size of adjusted gross income | Dependent exemptions--Continued | | | | | | |
|---|--|--|----------------------|------------------------|----------------------|---------------------------------|----------------------|
| | Exemptions for children at home--Continued | Exemptions for children away from home | | Exemptions for parents | | Exemptions for other dependents | |
| | Number of exemptions | Number of returns | Number of exemptions | Number of returns | Number of exemptions | Number of returns | Number of exemptions |
| (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| All returns, total..... | 66,205 | 767 | 1,084 | 1,642 | 1,979 | 2,021 | 2,782 |
| No adjusted gross income ¹ | 300 | *5 | *5 | *10 | *10 | -- | -- |
| \$1 under \$5,000..... | 3,164 | *5 | *10 | *30 | *30 | 121 | 162 |
| \$5,000 under \$10,000..... | 6,006 | *21 | *21 | 147 | 197 | 202 | 248 |
| \$10,000 under \$15,000..... | 6,300 | *30 | *66 | 229 | 264 | 365 | 512 |
| \$15,000 under \$20,000..... | 5,980 | 81 | 127 | 213 | 243 | 304 | 456 |
| \$20,000 under \$25,000..... | 5,646 | 81 | 127 | 173 | 203 | 229 | 310 |
| \$25,000 under \$30,000..... | 4,782 | *56 | *102 | 143 | 169 | 137 | 213 |
| \$30,000 under \$40,000..... | 8,216 | 133 | 159 | 256 | 317 | 239 | 325 |
| \$40,000 under \$50,000..... | 7,536 | 91 | 122 | 138 | 159 | 144 | 175 |
| \$50,000 under \$75,000..... | 11,211 | 190 | 252 | 179 | 235 | 195 | 251 |
| \$75,000 under \$100,000..... | 3,631 | *47 | *58 | 62 | 77 | *37 | *62 |
| \$100,000 under \$200,000..... | 2,589 | *26 | *36 | *47 | *58 | *36 | *41 |
| \$200,000 or more..... | 844 | -- | -- | *16 | *16 | *11 | *27 |

¹ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Individual Income Tax Returns, 1992: Early Tax Estimates

Table 8.--Form 1040, 1040A, Electronically Filed and Form 1040PC Returns: Number with Selected Forms and Schedules, by Form Type

[All figures are estimates based on samples--numbers of returns are in thousands]

| Form or schedule | Total | Form 1040 returns | Form 1040A returns | Electronically filed returns | Form 1040PC returns |
|---|----------------|-------------------|--------------------|------------------------------|---------------------|
| | (1) | (2) | (3) | (4) | (5) |
| Total returns..... | 106,262 | 54,287 | 19,652 | 12,459 | 3,951 |
| A Itemized Deductions..... | 30,100 | 27,206 | N/A | 1,942 | 952 |
| B/1040A:1 Interest and Dividends Income..... | 30,951 | 25,915 | 3,434 | 764 | 838 |
| C Profit (or loss) from Business..... | 11,145 | 10,208 | N/A | 639 | 298 |
| C-EZ Profit (or loss) from Business-Short Form..... | 1,217 | 1,147 | N/A | *5 | 65 |
| D Capital Gains or Loss..... | 11,939 | 11,354 | N/A | 314 | 271 |
| E Supplemental Income Schedule..... | 11,971 | 11,383 | N/A | 369 | 219 |
| EIC Earned Income Credit..... | 13,822 | 3,030 | 6,494 | 3,944 | 354 |
| F Farm Income and Expenses..... | 1,857 | 1,780 | N/A | *41 | *36 |
| R/1040A:3 Credit for the Elderly or Disabled..... | 419 | 288 | 110 | -- | *21 |
| SE Social Security Self-Employment Tax..... | 10,053 | 9,469 | N/A | 326 | 258 |
| 2106 Employee Business Expenses..... | 3,741 | 3,169 | N/A | 482 | 90 |
| 2441/ | | | | | |
| 1040A:2 Credit for Child Care and Dependent Care Expenses..... | 5,786 | 3,343 | 1,329 | 900 | 214 |
| 3800 General Business Credit..... | 140 | 140 | N/A | -- | -- |
| 4136 Computation of Credit for Federal Tax on Fuels..... | 540 | 520 | N/A | *15 | *5 |
| 4562 Depreciation and Amortization..... | 10,306 | 9,691 | N/A | 435 | 180 |
| 4797 Sales of Business Property..... | 2,100 | 2,025 | N/A | *43 | *32 |
| 4835 Farm Rental Income and Expenses..... | 580 | 539 | N/A | *20 | *21 |
| 4952 Investment Interest Expense Deduction..... | 1,092 | 1,076 | N/A | *11 | *5 |
| 6251 Alternative Minimum Tax..... | 3,831 | 3,391 | N/A | 86 | 354 |
| 8582 Passive Activity Loss Limitations..... | 2,965 | 2,876 | N/A | *48 | *41 |
| 8606 Nondeductible IRA Contributions..... | 1,926 | 905 | 964 | *30 | *27 |
| 8615 Tax for Children Under Age 14..... | 390 | 195 | 195 | -- | -- |
| 8814 Parent's Election to Report Child's Interest and Dividends.... | 117 | 112 | N/A | -- | *5 |
| 8829 Expenses for Business Use of Your Home..... | 957 | 899 | N/A | *37 | *21 |

* Estimate should be used with caution because of the small number of returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April. Differences exist between the number of returns with a specific characteristic and the number with a specific schedule in support of the characteristic, e.g., an individual may attach Schedule A (Itemized Deductions) in error, but use the standard deduction on Form 1040. Therefore, data in this table are not necessarily consistent with the statistics in other tables.