

Partnership Returns, 1991

by Timothy D. Wheeler

For 1991, partnerships reported \$21.4 billion in net income (less deficit), a 29 percent increase (the largest in 3 years) over the \$16.6 billion reported for 1990. This increase continued the recent trend that began after enactment of the Tax Reform Act of 1986 (TRA). Previously, partnerships were characterized by annual net losses, due mostly to their use as "tax shelters." The 1986 Act curtailed these activities.

The 1991 increase was different from the prior 2 years, when increases were caused by increases in positive net income. For 1991, it was the net deficit that declined, something which had occurred only three times in the previous 15 years and only five times in the previous 25 years. The 1991 decline reflected the continuing phaseout of activities that formerly generated tax losses for partnerships. Positive net income also declined, but only slightly, for the first time in more than 25 years. Tax Year 1991 also marked the first time in more than 25 years that both declined for the same year: the deficit decreased 8 percent, from \$99.7 billion for 1990 to \$92.0 billion for 1991, while (positive) net income declined only 2 percent, from \$116.3 billion for 1990 to \$113.4 billion. Slightly over 92 percent of the \$7.7 billion decline in the deficit was in the real estate operators and lessors of buildings industrial group [1].

The number of partnerships (1.5 million) declined for the third straight year and the number of partners (15.8 million) also declined for the second straight year. While the number of "limited" partnerships (the main vehicle that had been used for "tax shelter" activities) declined 5 percent, the overall net losses reported by these partnerships declined 21 percent, from -\$21.1 billion for 1990 to -\$16.7 billion for 1991. The number of "general" partnerships declined 2 percent, but their overall profits were about the same as 1990 at \$38.1 billion (see *Partners* in the Explanation of Selected Terms section for a discussion of general and limited partnerships).

The decline in positive net income and in the number of partnerships and partners and average number of partners may be indicative of the slowdown in the U.S. economy, as well as other economic factors, such as the changes in the real estate market, plus the continuing effects of the 1986 Tax Reform Act. The recession that began in the third quarter of 1990 continued into 1991 [2,3].

One of the major provisions of TRA was the limitation on "passive losses" [4-8]. A "passive" activity occurs when the taxpayer does not materially participate in the

active conduct of a trade or business on a regular, continuous and substantial basis. TRA removed most of the incentives for individual income taxpayers to use partnerships for tax reduction purposes by limiting the "passive losses" they could deduct from other forms of income on their income tax returns. TRA contained phase-in provisions which limited the amount of allowable passive losses to 65 percent of passive losses from pre-TRA investments for 1987; 40 percent for 1988; 20 percent for 1989; and 10 percent for 1990. For 1991, no passive losses could be deducted [9].

Number of Partnerships

Figure A shows the total number of partnerships, general or limited, by profit status, for Tax Years 1981-1991. Profit status refers to returns that had either a net income (gain) or a net deficit (loss).

For the 1981-1985 period, the number of partnerships grew rapidly, but declined every year thereafter (except for 1988). The number of both gain and loss partnerships grew rapidly for the 1981-1985 period. While the number of gain partnerships remained somewhat constant after 1985, starting with 1986 the number of loss partnerships declined steadily at approximately the same rate as the decline in the total number of partnerships. The number of general and limited partnerships increased 14.0 and 31.3 percent, respectively, from 1981 to 1986, and decreased 12.9 and almost 1 percent, respectively, from 1986 to 1991.

A comparison of the number of partnerships by type and profit status for Tax Years 1981-1991 shows that, generally through 1985, the number of returns for all four of the partnership categories increased, with limited partnerships growing more rapidly than general partnerships (Figure B). However, after 1985, the number of partnerships declined in all of the groups, except gain-generating limited partnerships. For the 1985-1991 period, gain-generating limited partnerships increased by 21 percent, from 107,000 to 130,000, while loss-generating limited partnerships gradually declined by 18 percent, from 173,000 to 141,000, after reaching an all-time high for 1986 (181,000). During the same period, gain-generating general partnerships also declined, by 6 percent, from 774,000 to 726,000, while loss-generating general partnerships decreased by 21 percent, from 660,000 to 519,000.

The number of partnerships declined 3 percent, from 1,554,000 for 1990 to 1,515,000 for 1991. General partnerships declined only 2 percent, from 1,268,000 to 1,245,000, while limited partnerships declined 5 percent, from 286,000 to 271,000. The decrease in limited partnerships tended to be concentrated in five industry groups:

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Partnership Returns, 1991

Figure A

Number of Partnerships, Tax Years 1981-1991

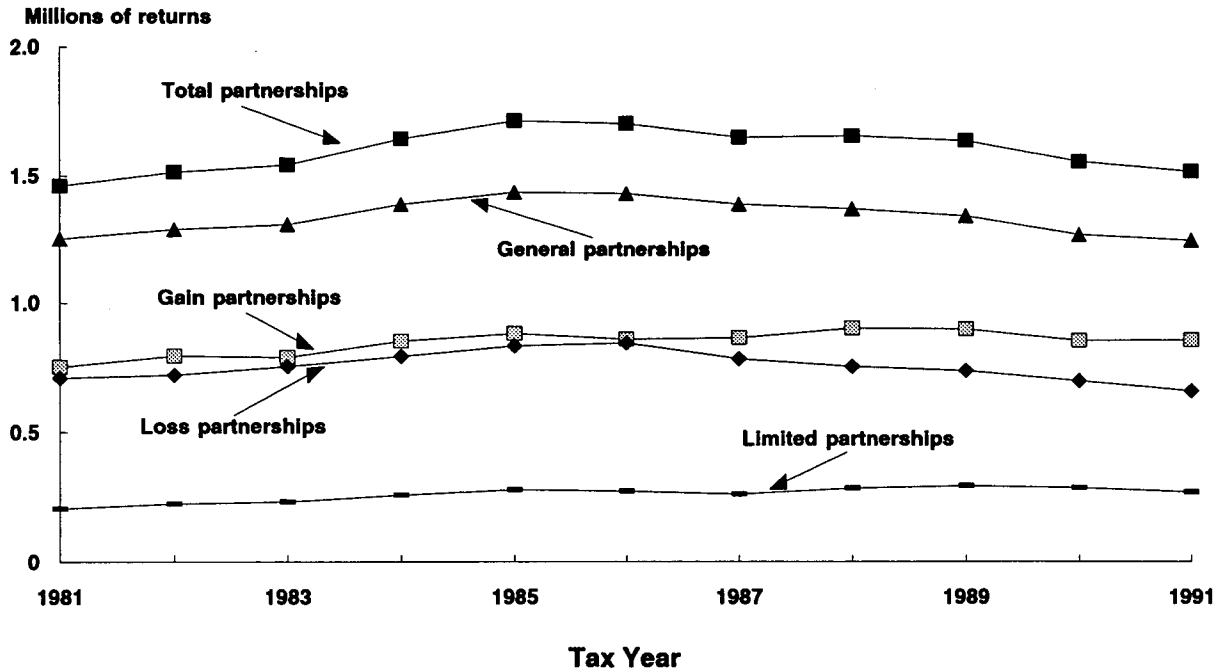


Figure B

Number of Partnerships, by Type of Partnership and Profit Status, Tax Years 1981-1991

[Number of partnerships are in thousands]

Tax year	Total partnerships	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981.....	1,461	677	576	75	133
1982.....	1,514	707	581	87	139
1983.....	1,542	707	601	82	152
1984.....	1,644	750	636	101	157
1985.....	1,714	774	660	107	173
1986.....	1,703	766	663	92	181
1987.....	1,648	769	617	96	166
1988.....	1,654	782	587	119	166
1989.....	1,635	770	571	128	166
1990.....	1,554	739	528	114	171
1991.....	1,515	726	519	130	141

NOTE: Detail may not add to totals because of rounding.

real estate operators and lessors of buildings (30 percent of the decrease); and, to a lesser extent, agriculture, forestry and fishing, especially farming; mining, especially oil and gas extraction; construction, especially

special trade contractors; and several industry groups within the services division (Table 1).

A comparison of 1990 and 1991 data only, for general and limited partnerships, indicates that the number of gain-producing and loss-producing general partnerships each declined by only 2 percent. However, this was not the case for limited partnerships; gain-generating limited partnerships increased by 14 percent, from 114,000 for 1990 to 130,000 for 1991, while loss-generating limited partnerships declined 18 percent, from 171,000 to 141,000. This was the largest reduction in the number of limited partnerships reporting a loss in more than a decade. If partnerships continue to grow at the same rates as those evidenced by the 1991 data, for 1992 the number of gain-generating limited partnerships may exceed the number of loss-generating limited partnerships for the first time in more than a decade.

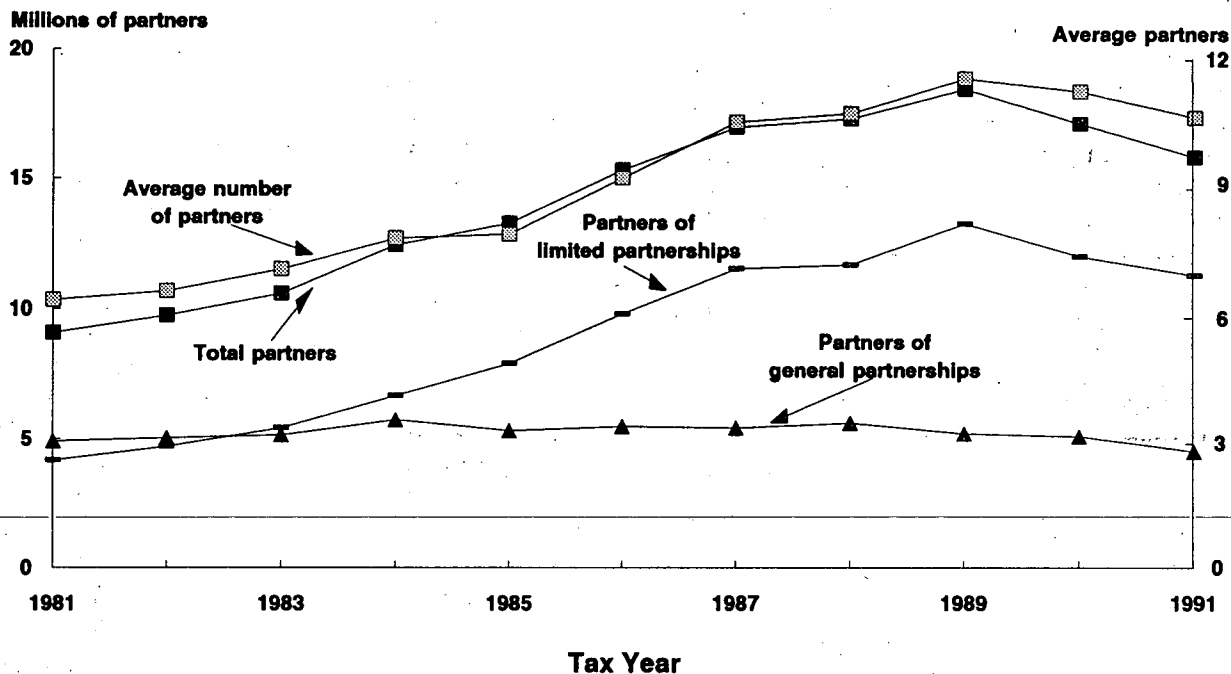
Number of Partners

Figure C shows the total number of partners in general and limited partnerships for Tax Years 1981-1991. (General partnerships have only general partners, while limited partnerships have at least one general partner and one or more limited partners.) Figure C also shows the average number of partners per partnership.

Partnership Returns, 1991

Figure C

Total and Average Number of Partners, by Type of Partnership, Tax Years 1981-1991



For 1991, the total and average number of partners declined, for the second consecutive year. The total and average number had increased every year between 1981 and 1989. The number of partners in limited partnerships displayed substantial and uninterrupted growth for the 1981-1989 period, and then declined for the 1990-1991 period. The number of partners in general partnerships ranged between 4.5 and 5.7 million during the 1981-1991 period. The 4.5 million partners for 1991 represented an 11 percent decrease from 1990.

A "snapshot" of the trends in the number of partners, for Tax Years 1981-1991, can be brought into clearer focus by Figure D, which presents the number of partners by the same four categories of partnerships used in Figure B. Between 1990 and 1991, the number of partners declined in all four categories, something which had not happened in more than a decade. The number of partners for both general and limited gain partnerships each declined 14 percent, while those in general and limited loss partnerships declined 11 and 16 percent, respectively. With the exception of the limited gain-producing partnerships, the decrease in the number of partners reflects the decrease in the number of partnerships. The number of

limited gain partnerships actually increased; as discussed in the previous section, even though the number of partners in them declined.

Figure D

Number of Partners, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

(Number of partners are in thousands)

Tax year	Total partners	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981.....	9,095	2,883	2,036	1,628	2,548
1982.....	9,765	2,886	2,167	2,027	2,684
1983.....	10,589	2,939	2,216	2,488	2,947
1984.....	12,427	3,527	2,215	3,082	3,603
1985.....	13,245	2,990	2,340	3,680	4,234
1986.....	15,301	3,061	2,426	4,709	5,105
1987.....	16,963	3,185	2,255	6,054	5,469
1988.....	17,291	3,421	2,197	6,664	5,009
1989.....	18,432	3,150	2,058	7,656	5,568
1990.....	17,095	3,102	2,007	7,180	4,806
1991.....	15,801	2,714	1,822	6,605	4,661

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1991

Net Income Less Deficit

For the 1981-1991 period, Figure E shows the overall net income (less deficit), gains (positive net income) and losses (negative net income or net deficit) separately, while Figure F presents data for gains and losses by type of partnership (see Partnership Net Income (Less Deficit) in the Explanation of Selected Terms section).

For 1991, partnership net income less deficit showed the largest increase in 3 years, rising to \$21.4 billion, a 29 percent increase from the \$16.6 billion recorded for 1990. The increase was due to a larger decrease (\$7.7 billion) in partnership losses than to the decrease (\$2.9 billion) in partnership gains. (For prior years, the increase in net income less deficit was usually due to an increase in gains, rather than a decrease in losses.) The decrease in losses (from \$99.7 billion for 1990 to \$92.0 billion for 1991) had previously occurred only three times in the prior 15 years and only five times in the prior 25 years. Also, the decline in gains (from \$116.3 billion to \$113.4 billion) was the first such decline in more than 25 years.

For 1991, the \$7.7 billion decline in overall losses (of which \$7.1 billion was due to real estate operators and lessors of buildings) was about equally divided between

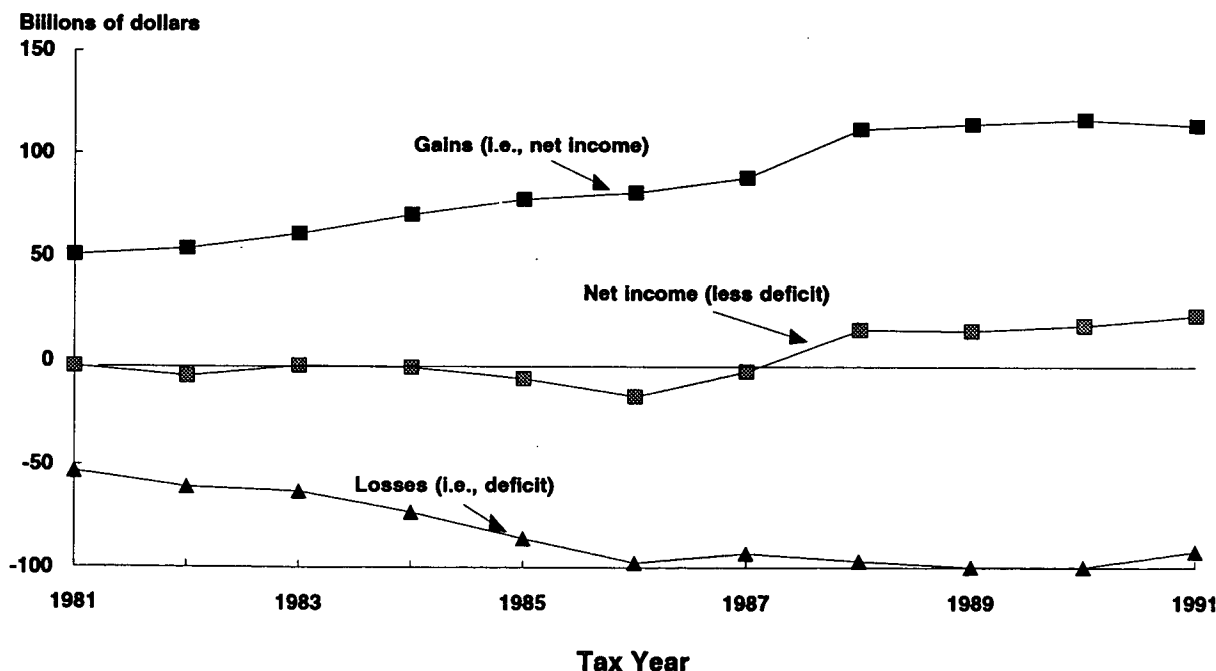
general and limited partnerships (\$3.9 billion and \$3.8 billion, respectively). For 1991, general partnership gains decreased by \$3.6 billion to \$78.3 billion; limited partnership gains increased by \$0.7 billion, to \$35.1 billion.

The slowdown of the U.S. economy and other economic changes, such as those that occurred in the real estate market, had a significant impact in 1991 on partnerships, especially those within the real estate operators and lessors of buildings industrial group. This is evidenced by the decrease in gains and especially in losses. With the disappearance of the tax incentives that encouraged "tax losses," particularly in real estate, partnership investments seemed to continue moving towards profit-seeking alternatives. Thus, while the number of partnerships and partners decreased for 1991, the net income (less deficit) of partnerships increased, and while the gains dropped slightly, possibly in response to the economic recession, losses dropped sharply, mainly due to real estate activities.

The net income (less deficit) for all partnerships, \$21.4 billion, is a result of adding together the several profit components shown on the partnership return: net income (less deficit) from trade or business (\$25.0 billion); net

Figure E

Partnership Net Income (or Deficit), Tax Years 1981-1991



Partnership Returns, 1991

Figure F

Partnership Gain or Loss, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

(Money amounts are in billions of dollars)

Tax year	Total gain or loss	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
(1)	(2)	(3)	(4)	(5)	
1981.....	-2.7	42.8	-29.8	7.8	-23.5
1982.....	-7.3	44.4	-34.2	9.2	-26.7
1983.....	-2.6	48.6	-32.5	11.7	-30.4
1984.....	-3.5	55.7	-36.6	14.0	-36.6
1985.....	-8.9	60.5	-42.4	16.6	-43.5
1986.....	-17.4	63.5	-45.3	16.8	-52.3
1987.....	-5.4	66.2	-43.4	21.5	-49.6
1988.....	14.5	81.2	-42.7	30.1	-54.2
1989.....	14.1	80.9	-45.2	33.0	-54.6
1990.....	16.6	81.9	-44.1	34.4	-55.6
1991.....	21.4	78.3	-40.2	35.1	-51.8

NOTE: Detail may not add to totals because of rounding.

income (less deficit) from rental real estate (-\$28.6 billion); net income (less deficit) from rentals other than real estate (\$0.5 billion); and portfolio net income less deficit (\$24.5 billion, excluding net short-term and net long-term capital gains and losses). Portfolio income was comprised of interest (\$19.9 billion); dividends (\$2.9 billion); royalties (\$1.1 billion); and other portfolio income (\$0.6 billion). (Portfolio income, including annuities, refers to investment-type income not realized in the ordinary course of conducting a specific trade or business.)

Industrial Profiles and Activities

During the period 1981-1991 there were only three industrial divisions which exhibited major changes in the number of partnerships. First, the number of partnerships in finance, insurance and real estate, as a percentage of all partnerships, increased from 47 percent of the total for 1981 to 53 percent for 1991; slightly over 70 percent of this increase was in operators and lessors of buildings. Second, the number of partnerships in wholesale and retail trade dropped from 15 percent of the total for 1981 to 11 percent for 1991. This percentage remained at 11 in the post-TRA years. Third, the services division increased its share of partnership returns from 18 percent for 1981 to 20 percent for 1985, and then gradually decreased its share during the following years to 17 percent for 1991. Each of the remaining industrial divisions included less than 10 percent of the total returns for each year during the 1981-1991 period, and none, including oil and gas extraction, showed any major shifts in industrial activity during this period.

Table 5 shows the changes in the number of partnerships, number of partners, net income (less deficit), net income (i.e., gains) and net deficit (i.e., losses) by industrial division and selected industrial groups for Tax Years 1985-1991. For 1991, the number of partnerships declined 3 percent from the previous year. This decline was mostly contained in three industrial groups: 49 percent in real estate operators and lessors of buildings; 18 percent in services; and 13 percent in wholesale and retail trade. Agriculture, forestry and fishing; and transportation and public utilities were the only industrial divisions to show increases (2 percent and 4 percent, respectively). Manufacturing showed the largest decrease (15 percent); however, this group only accounted for 2 percent of total partnership returns for both 1990 and 1991, and has never been a major source of partnership activity.

Although the number of partners steadily increased during the 1981-1989 period, the number dropped thereafter. An analysis of the more recent years shows that the number of partners increased in seven of the eight industrial divisions from 1988 to 1989; however, the number of industrial divisions for which there was an increase dropped to two for 1989 to 1990, and then increased to three for 1990 to 1991. During the period 1985 through 1991, the largest percentage decreases in number of partners were for manufacturing and mining (principally for oil and gas services), 67 and 36 percent, respectively. The largest percent increase (179 percent) in the number of partners was for transportation and public utilities.

For 1991, the number of partners declined by 1,294,000, or 8 percent compared to 1990. Most of this decline was in mining and finance, insurance and real estate, 734,000 and 530,000, respectively. Within mining, oil and gas services declined by 755,000 partners. Ninety-one percent of the decrease in finance, insurance and real estate from 1990 to 1991, was contained in three industrial groups: insurance agents, brokers and services (50 percent); "other holding and investment companies" (22 percent); and real estate agents, brokers and managers (19 percent). The number of partners actually increased for three industrial divisions: agriculture, forestry and fishing (10 percent); transportation and public utilities (3 percent); and services (3 percent).

For 1991, partnership financial activity continued to be dominated by limited partnerships in finance, insurance and real estate and general partnerships in services (Figures G and H). The finance, insurance and real estate division accounted for 74 percent (202,000) of all limited partnerships, 68 percent (7,674,000) of the partners in limited partnerships and 82 percent (-\$13.8 billion) of the overall net deficit of limited partnerships. Within this

Partnership Returns, 1991

Figure G

Selected Items, by Type of Partnership and Industrial Group, Tax Years 1990 and 1991

(Money amounts are in thousands of dollars)

Tax year, industrial group	Limited partnerships			General partnerships		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
1991	(1)	(2)	(3)	(4)	(5)	(6)
All industries¹	270,681	11,265,537	-16,702,278	1,244,665	4,535,511	38,108,885
Agriculture, forestry and fishing.....	9,780	219,931	-242,252	117,293	331,784	1,981,930
Mining.....	16,295	1,198,240	1,790,279	22,728	216,247	-1,010,792
Oil and gas extraction.....	15,149	1,162,041	1,840,527	19,031	197,487	-1,201,381
Construction.....	1,406	26,003	-312,608	55,789	123,689	1,808,380
Manufacturing.....	1,946	126,447	-614,965	22,028	48,710	1,519,294
Transportation and public utilities.....	3,797	439,268	-2,177,849	22,309	79,874	746,509
Wholesale and retail trade.....	13,640	96,779	378,997	157,342	351,055	2,249,053
Finance, insurance and real estate..	201,502	7,674,167	-13,789,218	602,335	2,642,348	982,822
Real estate.....	162,890	5,218,011	-22,224,989	506,077	1,883,482	-3,395,851
Operators and lessors of buildings.....	134,481	4,736,783	-17,978,664	410,722	1,489,667	-619,368
Services.....	22,232	1,481,958	-1,764,293	238,217	724,531	29,790,360
1990						
All industries¹	285,769	11,986,542	-21,161,231	1,267,760	5,108,423	37,770,771
Agriculture, forestry and fishing.....	12,254	200,912	-33,750	112,775	301,827	1,700,697
Mining.....	19,162	1,952,364	2,780,338	21,762	196,390	-576,942
Oil and gas extraction.....	18,726	1,927,732	2,837,506	19,876	187,055	-823,135
Construction.....	3,681	37,282	-150,509	55,789	124,256	2,058,426
Manufacturing.....	1,590	188,248	292,205	26,695	57,962	873,733
Transportation and public utilities.....	4,113	426,583	-1,834,462	21,068	76,828	1,717,524
Wholesale and retail trade.....	12,303	117,067	117,164	163,836	363,881	2,492,697
Finance, insurance and real estate..	205,379	7,728,049	-18,965,697	616,875	3,118,136	-247,270
Real estate.....	168,440	5,244,646	-26,260,425	513,991	1,901,356	-5,333,304
Operators and lessors of buildings.....	139,704	4,693,784	-21,783,295	424,190	1,565,677	-3,614,370
Services.....	25,617	1,331,082	-3,340,855	241,718	822,087	29,793,848

¹ Includes partnerships whose business activity could not be determined.

division, the real estate industrial group alone accounted for 81 percent of the limited partnerships, 68 percent of the partners in limited partnerships and a larger deficit amount (-\$22.2 billion) than that for the entire division (-\$13.8 billion). The services division accounted for 19 percent (238,000) of the general partnerships, 16 percent (725,000) of the partners in general partnerships and 78 percent (\$29.8 billion) of the total net income (less deficit) of general partnerships. The services division was driven by legal, and medical and health services, which together, for 1991, reported \$24.8 billion (\$17.0 billion and \$7.8 billion, respectively), or 22 percent of the total gains reported by partnerships.

During the 1985-1991 period, the number of industrial divisions showing a profit, that is, a positive net income (less deficit), increased substantially (Table 5). For 1985, only four of the eight divisions showed an overall profit:

mining, construction, wholesale and retail trade and services. By 1991, only two divisions did not show an overall profit: transportation and public utilities and finance, insurance and real estate. However, even these two divisions evidenced an improved overall profit picture from 1985 to 1991, but it was characterized by declining losses, rather than increasing gains.

The slowdown in the economy is further evidenced by the fact that, from 1989 to 1990, five of the eight industrial divisions showed increased overall profits (net income less deficit); only construction, manufacturing and the services showed increased overall losses. However, from 1990 to 1991, only two divisions (finance, insurance and real estate and services) showed increased profits.

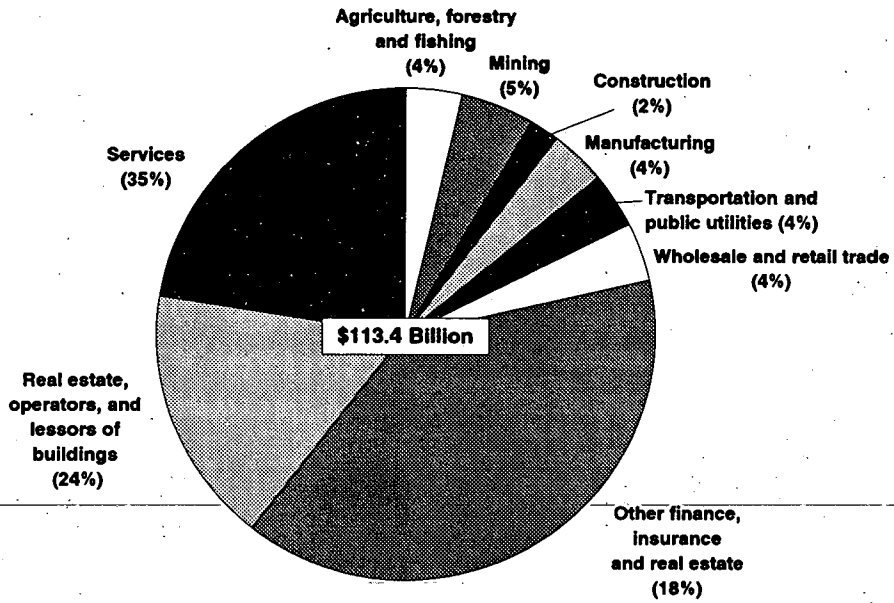
Total Assets and Total Receipts

Table 2 presents balance sheet data by industrial group

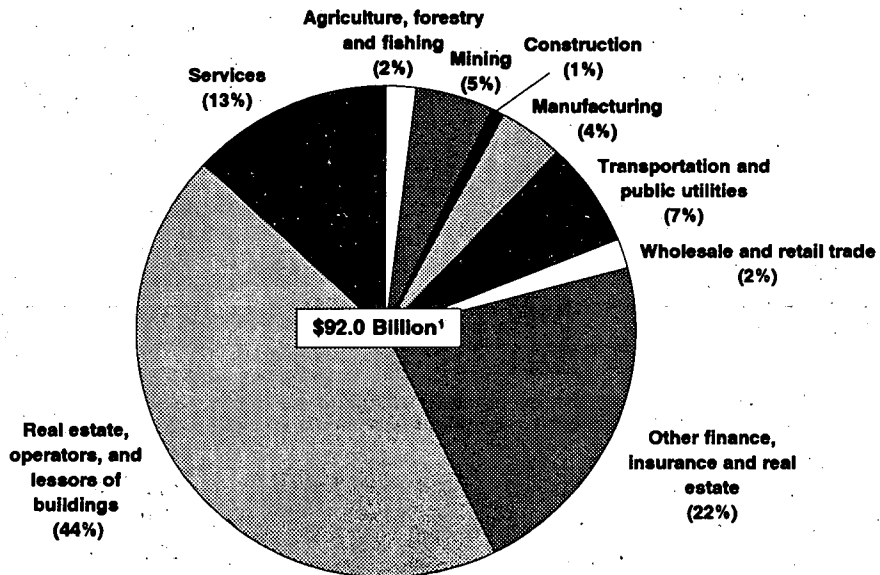
Partnership Returns, 1991

Figure H

Partnership Net Income and Deficit, by Industrial Groupings, Tax Year 1991



Net Income



Net Deficit

¹ Includes "Nature of business not allocable," which is not shown separately.

Partnership Returns, 1991

and net income status for the two-thirds of all partnerships required to report this information. (In general, partnerships with total receipts and total assets each less than \$250,000 were not required to report balance sheet information on their tax returns.) For the 1981-1991 period, total assets experienced double-digit growth for 7 of the 11 years; however, they increased only 2 percent from 1990 to 1991 (and less than 1 percent from 1989 to 1990). Since balance sheets reflect book values, the slowdown in growth for the more recent years may reflect the increased effect of "older" depreciable, more-costly-to-replace, assets, further confirming the slowdown in economic activity.

Figure I displays total assets and total receipts by industrial division for 1991. The finance, insurance and real estate division comprised 76 percent (\$1.4 trillion) of the total assets (\$1.8 trillion), yet only 25 percent (\$0.15 trillion) of the receipts. Its share of total assets remained fairly constant (between 74 and 78 percent) during the 1981-1991 period. However, the services division, which showed the second largest concentration of total assets (9 percent, \$0.2 trillion), comprised the largest amount of receipts (30 percent, \$0.18 trillion).

For 1991 and other recent prior years, the largest asset account was net depreciable assets which comprised 38 percent (\$696 billion) of total assets. "Other investments" (which includes land and buildings owned by real estate operators and lessors of buildings, bank certificates and common stock) and land were also significant asset holdings for 1991 and other recent prior years.

Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below [10]. For 1991, total receipts of partnerships (\$611.0 billion) consisted of gross receipts or sales ("business receipts" in the statistics [\$483.2 billion]); ordinary income from other partnerships and from fiduciaries (\$5.4 billion); net farm profit (\$2.8 billion); net ordinary gain from sales of business property (\$2.0 billion); other income from trade or business (\$22.1 billion); net income from rental real estate activities (\$20.2 billion); net income from other rental activities (\$2.6 billion); portfolio interest income (\$19.9 billion); portfolio dividend income (\$2.9 billion); portfolio royalty income (\$1.1 billion); net short-term capital gain (\$4.2 billion); net long-term capital gain (\$10.6 billion); other portfolio income (\$0.7 billion); net gain from sales or exchanges of property used in trade or business (Internal Revenue Code section 1231) (\$18.7 billion); and other income except that from trade or business (\$14.8 billion).

Real Estate Operators and Lessors of Buildings and Rental Real Estate

Almost 68 percent of the partnerships classified in finance, insurance and real estate were real estate operators and lessors of buildings, an industrial group characterized by tax shelter activity in the years preceding the 1986 tax reform. The number of partnerships in this industry group declined 3 percent, from 564,000 for 1990, to 545,000 for 1991. While these partnerships accounted for 36 percent of all partnerships for 1991, they reported only 19 percent of total net income, but 44 percent of total net deficit. Net income (less deficit) for this group had been negative for many years, but improved 42 percent for the period 1989-1991; from -\$30.1 billion for 1989, to -\$25.4 billion for 1990, to -\$18.6 billion for 1991. This improvement in net income (less deficit) for real estate operators and lessors of buildings is, perhaps, the single most significant change in partnership data from 1989 to 1991 (Table 3).

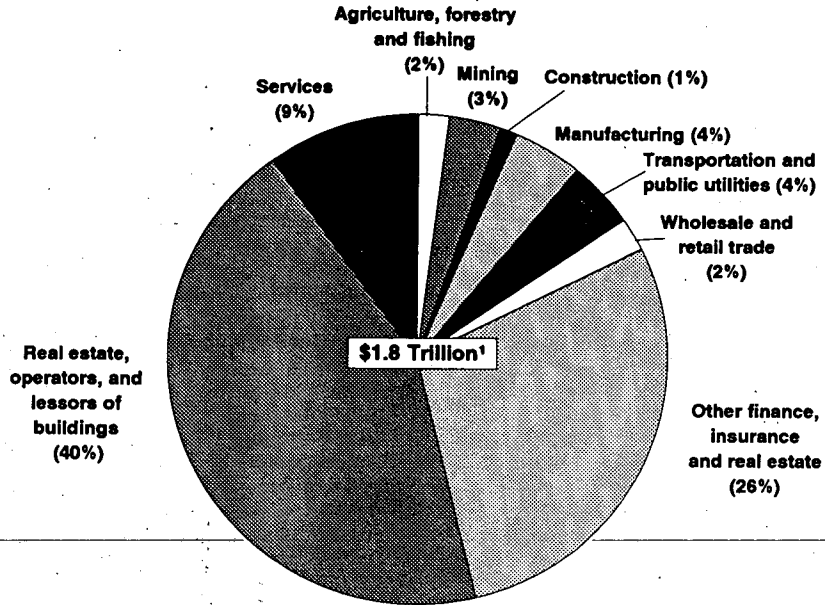
The number of partnerships reporting rental real estate income on Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*, declined 3 percent, from 652,000 for 1990, to 634,000 for 1991. Real estate operators and lessors of buildings accounted for 87 percent of the number for 1991; the remaining 13 percent represented other partnerships, with rental real estate as a secondary activity. These latter partnerships were classified in other industrial groups, based on their primary business activity. While the number of partnerships with rental real estate income declined 3 percent for 1991, the rental net income (less deficit) they reported improved (became more profitable) by nearly one-fifth (from -\$35.2 billion to -\$28.6 billion), continuing the trend that began after the 1986 tax reform. The increase from 1990 to 1991 was entirely accounted for by real estate operators and lessors of buildings (with rental real estate as the primary activity). However, for those partnerships with rental real estate income as a secondary activity the reverse occurred; that is, rental net income (less deficit) actually decreased (became less profitable).

Distributions to Partners

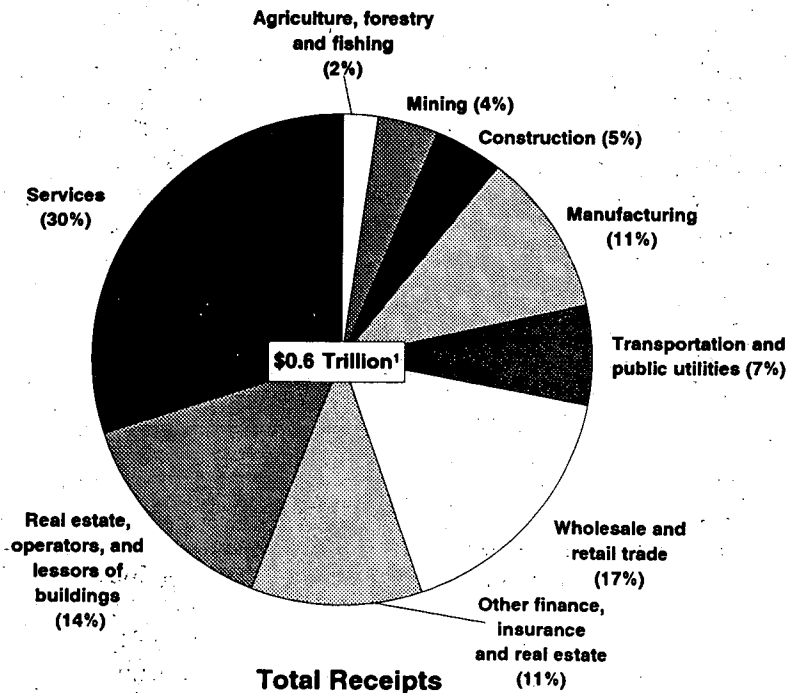
Distributions (or allocations) of partnership income (or loss) to limited and general partners by industrial division are presented in Table 4. For 1991, the total amount of income (less loss) available for distribution (without regard to deductions, which were separately allocated among partners) was \$68.6 billion. This was the sum of partnership total net income (less deficit), (\$21.4 billion);

Figure 1

Partnership Total Assets and Receipts, by Industrial Groupings, Tax Year 1991



Total Assets



Total Receipts

¹ Includes "Nature of business not allocable," which is not shown separately.
 NOTE: Percentages may not add to total due to rounding.

Partnership Returns, 1991

net short-term and long-term capital gains or losses (\$2.9 billion and \$6.8 billion, respectively); guaranteed payments to partners (\$11.2 billion); net gain or loss from asset sales under Code section 1231 (generally, business real estate or depreciable business property) (\$13.7 billion); and other reported income or loss (\$12.7 billion). (Only the net distributions were tabulated; therefore, income distributions and loss allocations are not available separately.)

With the exception of guaranteed payments to partners, amounts distributed or allocated reflect the ownership shares of partnership income (or loss) by various types of partners. Guaranteed payments, which is one component of total income distributed or allocated, are deducted in the calculation of partnership net income or loss from a trade or business. (Guaranteed payments to partners are made for services provided by the partners, or for the use of their capital, and are made without regard to the partnership's net income or the amount the partners have "at risk" in the business.)

Schedule K of the partnership return reports the partners' share of the partnership's distributive income, deductions and tax credits as totals for each item. These totals are also reported by type of partner. The amounts by type of partner were revised on the 1991 Schedule K to include certain deductions separately allocated to partners, in addition to the distributive shares of income or loss. Those deductions (\$22.4 billion, for 1991) include charitable contributions, Code section 179 expense deductions (generally, the expensed cost of certain depreciable business assets, limited to \$10,000 per partner), deductions from portfolio income, interest expense on investment debts, total foreign taxes, certain expenditures for which an election under Code section 59(e) (partner's distributive share of the partnership's deductible expenses) applied and other deductions [11]. (These deduction items are included in Table 4.)

For 1991, approximately \$68.6 billion of total income (less loss) was reduced by \$22.4 billion of deductions, resulting in a net amount of \$46.2 billion available to be allocated to partners. Of this amount, \$38.8 billion, or 84 percent, was actually reported by type of partner. The difference between the total amounts available for allocation and the amounts reported by type of partner was primarily due to partnerships that failed to report allocations by type of partner on their returns as originally filed.

As Table 4 shows, of the \$38.8 billion of income in excess of losses identified by type of partner, allocations to individuals who were general partners were predominant in the following industrial divisions: agriculture,

forestry and fishing; construction; wholesale and retail trade; finance, insurance and real estate; and services. Allocations of net losses (i.e., losses in excess of income) were predominant in the remaining industrial divisions: mining (corporate general partners); and manufacturing and transportation and public utilities (corporate limited partners).

The real estate industry grouping accounted for 45 percent (7.1 million) of the partners and 39 percent (0.6 million) of the partnerships which reported distributable or allocable income (less loss) on Schedule K. With the exception of those that were individual general partners, tax-exempt organizations and general nominees or other partners not identifiable by type, allocations by type of partner for the real estate group were predominately in the form of overall net losses rather than of overall net income. However, individual general partners stood out for 1991 with gains from partnerships of over \$2.5 billion. Individual limited partners, a group which was targeted by TRA, was still dominated by losses.

For 1991, most of the net distributions to individual general partners (\$27.3 billion) were reported by partnerships classified in the services division. Over half of this amount, \$15.3 billion, was reported by partnerships in the legal services subgroup. Other significant amounts were reported by medical and health services, \$4.5 billion; and accounting, auditing and bookkeeping services, \$4.1 billion.

Partnership and Other Business Returns

Partnerships and other business entities have varying levels of influence on the different industrial groups. Figure J shows the number and percentage of returns filed by partnerships, nonfarm sole proprietorships, S Corporations and "other corporations" for each industrial division [12]. An S Corporation has to have 35 or less shareholders (all of them either individuals, estates or trusts) and cannot be a member of an "affiliated group" of companies. Generally, for tax purposes, the S Corporation's income (loss) is passed through to the shareholders on a pro-rata basis, in a manner somewhat similar to that used for partnerships.

The number of partnership returns (1.5 million for 1991) filed annually is somewhat similar to those for S Corporations (1.6 million for 1990) and "other corporations" (2.1 million for 1990), but is substantially less than the number of nonfarm sole proprietorship returns (15.1 million for 1991). However, a comparison by legal form shows that partnership returns account for large portions of the total business returns in certain industrial groups. Partnerships filed more returns for the mining division

Partnership Returns, 1991

Figure J

Number of Business Returns, by Industrial Division, 1990 and 1991

Industrial division	Partnerships, 1991		Sole proprietorships, 1991		S Corporations, 1990		Other corporations, 1990	
	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries.....	1,616,346	100.0	14,782,738	100.0	1,672,092	100.0	2,141,558	100.0
Agriculture, forestry and fishing.....	127,073	8.4	362,740	2.5	64,971	3.5	71,452	3.3
Mining.....	39,022	2.6	132,139	0.9	16,030	1.0	23,644	1.1
Construction.....	57,195	3.8	1,782,125	12.1	168,045	10.0	248,829	11.6
Manufacturing.....	23,974	1.6	379,903	2.6	113,289	7.2	188,380	8.8
Transportation and public utilities.....	26,107	1.7	614,639	4.2	63,957	4.1	96,398	4.5
Wholesale and retail trade.....	170,983	11.3	2,650,195	17.9	419,833	28.7	603,224	28.2
Finance, insurance and real estate.....	803,838	53.0	1,330,638	9.0	241,630	15.3	367,608	17.2
Services.....	260,449	17.2	7,334,996	49.6	601,733	31.9	627,714	24.6
Nature of business not allocable.....	6,706	0.4	195,361	1.3	5,705	0.4	14,310	0.7

¹ Excludes farming.

NOTE: Detail may not add to totals because of rounding.

than did either the S Corporation or "other corporation" group; sole proprietors filed only slightly less than four times as many returns classified in mining as did partnerships, even though, in fact, there were slightly more than ten times as many sole proprietorships as there were partnerships.

For the finance, insurance and real estate division, partnerships also filed more returns than did either S Corporations or "other corporations," and nonfarm sole proprietors filed only 60.6 percent more returns than did partnerships. The majority of partnership returns (53.0 percent) were classified in the finance, insurance and real estate industrial division. By comparison, this division comprised much smaller portions of total returns for the other three groups: S corporations (15.3 percent); "other corporations" (17.2 percent) and sole proprietorships (8.5 percent).

The predominant group for nonfarm sole proprietorships, in terms of their numbers, was services (50.3 percent). The predominant groups for both S Corporations and "other corporations" were the services and wholesale and retail trade divisions, which, combined, accounted for over half of the total number of returns in each group. For partnerships, by comparison, the services and trade divisions accounted for only 17.2 percent and 11.3 percent, respectively.

Summary

Various economic conditions, including the economic recession that began in 1990, and the changing real estate market, as well as the Tax Reform Act of 1986, continued to have a significant effect on partnership activity for 1991. Economic conditions, rather than the creation of "tax losses," increasingly dominated partnership activity. This was evidenced, for 1991, by the largest increase (29

percent) in net income (less loss) in 3 years, caused mainly by a decrease in net losses (8 percent). Real estate operators and lessors of buildings, the industry group usually considered to be the leader in tax shelter activity, was largely responsible for the decline in net losses; the net loss for this industry group declined by almost 27 percent from 1990.

The number of partnerships declined for the third straight year and the number of partners declined for the second straight year. The decline in the number of partnerships was driven by a decline in businesses that were real estate operators and lessors of buildings. The decline in the number of partners was driven by declines in both the mining and finance, insurance and real estate divisions.

Most of the pre-TRA tax shelter activity occurred through the use of limited partnerships. For 1991, the number of gain-generating limited partnerships increased 14 percent, while loss-generating limited partnerships declined by 18 percent. If this pattern continues, the number of gain-generating limited partnerships for 1992 will exceed the number of loss-generating partnerships for the first time in more than a decade.

For 1991, of the \$46.2 billion of partnership income (less loss) available for distribution to partners, \$38.8 billion was identified on the partnership return by type of partner. Individuals who were partners received \$41.2 billion of the overall net gains, while corporations and partnerships that were partners received the overall net losses of \$2.0 billion and \$5.2 billion, respectively.

Sample Selection

Tax Year 1991 statistics are estimates based on a stratified probability sample of almost 29,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1991 covers returns processed by the Internal

Partnership Returns, 1991

Revenue Service during Calendar Year 1992. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The sample was stratified into classes based on size of total assets, receipts, net income (or deficit) and industry. Returns were selected from these classes at various probabilities ranging from 0.12 percent to 100 percent, and were weighted to represent the total population. Approximately 2 percent (600 returns) of the returns selected for this sample were not included in the tabulations because they represented inactive partnerships or because multiple returns had been filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data presented, the magnitude of the potential sampling error needs to be known; coefficients of variation (CV's) are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts and for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

Explanation of Selected Terms

Assets and Liabilities.—Balance sheet information had to be filed, in general, only if the partnership had total receipts and total assets of \$250,000 or more. No attempt was made to estimate the assets and liabilities of those not required to file. Although efforts were made to overcome the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of the tax return balance sheet, certain anomalies were accepted, e.g., when a negative amount was reported for an asset or liability account.

Partners.—Partners can be individuals, corporations, other partnerships or any other legal entity. Partners can be classified as either general or limited. General partners are those that assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment in it, the so-called amount "at-risk." By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of partners that are general partners. A limited

Figure K

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1991

Industrial group	Coefficients of variation	
	Total assets	Salaries and wages
	(1)	(2)
All industrial divisions.....	0.007	0.008
Agriculture, forestry and fishing.....	0.052	0.092
Mining.....	0.022	0.074
Construction.....		0.074
Manufacturing.....	0.010	0.019
Transportation and public utilities.....	0.015	0.026
Wholesale and retail trade.....	0.017	0.023
Finance, insurance and real estate (except operators and lessors of buildings).....	0.017	0.028
Real estate Operators and lessors of buildings.....	0.009	0.082
Services.....	0.011	0.011

Item	Coefficients of variation-- continued
	(3)
Number of partnerships.....	0.005
Number of partners.....	0.019
Receipts.....	0.004
Portfolio interest income.....	0.014
Cost of sales and operations..	0.005
Depreciation.....	0.009
Taxes paid.....	0.008
Net income.....	0.018
Net deficit.....	0.010

partnership has at least one general partner and one or more limited partners.

Partnerships.—A partnership is the relationship between two or more persons (partners) who join to carry on a trade or business, with each person contributing money, property, labor or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, which shows the partnership's taxable income or loss for the year. A partnership must file even if its principal place of business is outside the United States or all its members are nonresi-

Partnership Returns, 1991

dent aliens. The partnership files a Schedule K-1, *Partner's Share of Income, Credits and Deductions, etc.*, which reports each partner's share of the total partnership's business activity. The Schedule K-1 data are aggregated on the Schedule K (Form 1065), which is a summary of distributions or allocations to partners. In turn, the partners compute their own income tax liability by adding together their share of the partnership's income (loss) and deductions with income and deductions from other sources; however, in the case of partners who are individuals, losses from partnership investments are subject to a "passive loss" limitation.

Partnership Net Income (Less Deficit).— Through Tax Year 1986, partnership net income (less deficit) represents ordinary income (loss) on page 1 of the Form 1065 partnership return. Beginning with Tax Year 1987 (because of tax law and form revisions), a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business, portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses), net income or loss from rental real estate activities, and net income or loss from other rental activities. The sum of these components is a reliable measure of overall partnership profits and also enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. Certain income and deduction items are distributed or allocated directly to partners and are therefore excluded from net income or deficit. The profit status of partnerships is determined as the sum of the gains or losses from these four activities. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Notes and References

- [1] For information about partnerships for other recent years, see Shekhter, Elaina, "Partnership Returns, 1990;" Petska, Tom, "Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer, 1992, Volume 12, Number 1; and Zempel, Alan, "Partnership Returns, 1989," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.
- [2] *Economic Report of the President*, February 1992.
- [3] U.S. Department of Commerce, Economic and Statistics Administration, Bureau of Economic Analysis, *Survey of Current Business*, April 1992, Volume 72, Number 4, page 1.

- [4] U.S. Congress, Joint Committee on Taxation, *Tax Reform Proposals: Tax Shelters and Minimum Tax* (JCS-34-85), August 7, 1985, page 2.
- [5] Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.
- [6] Dworin, Lowell, "An Analysis of Partnership Activity, 1981- 83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.
- [7] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress; Public Law 99-514), May 4, 1987.
- [8] Nelson, Susan, "Noncorporate Business Taxation: Before and After the Tax Reform Act of 1986," *OTA Paper 59*, Office of Tax Analysis, U.S. Department of the Treasury, May 1988.
- [9] For further information about passive losses and the effects of the Tax Reform Act, see Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3; and Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelter: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [10] Therefore, total receipts differs from the total receipts presented in Table 11 in the Selected Historical and Other Data section of this issue. In Table 11, certain income and deductions distributed or allocated directly to partners is excluded.
- [11] The election under Internal Revenue Code Section 59(e) allowed partners to deduct their share of certain partnership expenses ratably over a specified number of years, instead of deducting the full amounts currently. Qualifying expenses include research and experimental expenditures, mining and developmental costs and intangible drilling and development costs.
- [12] Partnership data for 1991 are compared to sole proprietorship data for 1991 and corporation data for 1990, the most recently available information. Partnership data for 1991 include returns processed

Partnership Returns, 1991

by IRS during Calendar Year 1992; corporation data for 1990 include returns with accounting periods which ended between July 1990 and June 1991; and sole proprietorship data for 1991 include returns processed by IRS during Calendar Year 1992. Sole

proprietorship statistics exclude farms. While each partnership return is classified into a predominant industry based on assets, each corporation is classified on the basis of receipts and each sole proprietorship on the basis of receipts.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	1,515,345	127,073	105,437	43,279	1,855	11,367	646	18,786	3,227	16,189
Number of partners.....	16,801,047	551,714	374,436	140,070	4,614	66,963	2,212	46,314	11,413	41,712
Total assets ¹	1,616,567,695	32,391,460	22,644,204	8,926,014	822,329	3,846,348	1,011,080	2,316,413	1,006,217	2,284,253
Income and deductions from a trade or business:										
Total income.....	515,461,121	11,844,689	6,040,081	2,068,065	390,140	674,731	500,421	613,065	262,763	570,906
Business receipts.....	483,164,395	8,421,988	2,840,584	647,346	217,893	356,547	431,364	308,073	149,302	90,942
Ordinary income from other partnerships and fiduciaries.....	5,421,029	45,671	43,677	20,419	2,213	21,045	1	--	--	--
Farm net profit.....	2,756,101	2,756,101	2,756,840	1,290,309	166,935	230,848	57,704	232,813	111,685	402,827
Net gain, noncapital assets.....	2,022,921	351,554	263,006	83,380	3,027	18,022	685	49,832	1,491	74,056
Other income (net).....	22,056,675	245,253	135,974	46,831	82	46,271	10,667	22,247	265	2,678
Total deductions.....	490,432,721	10,891,652	5,371,247	1,436,281	216,788	633,504	461,511	660,011	270,466	625,076
Cost of sales and operations.....	236,500,500	5,308,872	1,926,854	375,441	168,734	174,355	368,632	242,938	136,371	27,857
Inventory, beginning of year.....	43,852,670	504,427	331,998	121,924	2,585	58,046	88,293	48,482	5,955	5,993
Purchases.....	134,086,152	3,366,183	1,363,214	263,811	59,272	120,750	354,225	220,776	81,630	26,151
Cost of labor.....	14,188,250	317,796	79,915	34,101	1,036	17,901	782	220,776	3,596	294
Additional inventory costs (Section 263A).....	2,480,289	43,553	6,596	--	--	1,937	4,352	--	307	--
Other costs.....	81,294,468	1,514,975	448,185	58,374	129,212	63,282	7,277	15,337	51,364	--
Less: Inventory, end of year.....	42,804,203	560,913	353,316	122,452	3,371	77,540	66,297	51,752	6,470	5,987
Salaries and wages.....	57,907,843	456,573	137,769	44,569	2,134	30,111	13,839	5,442	3,746	1,096
Less: Jobs credit.....	17,805	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners.....	9,849,016	783,967	641,344	272,614	1,050	21,541	346	44,692	36,513	171,332
Rent paid.....	13,692,816	85,027	29,070	14,635	261	5,112	2,236	1,366	141	2,406
Interest paid.....	27,973,593	113,051	23,631	2,505	50,676	9,372	7,291	5,367	1,856	1,856
Taxes paid.....	9,863,080	121,850	33,841	10,429	329	10,664	1,553	1,293	664	434
Bad debts.....	2,713,892	11,631	6,584	955	67	1,226	236	1,641	1,467	--
Repairs.....	3,575,463	109,625	41,739	12,922	238	7,560	3,777	2,047	1,293	768
Depreciation.....	666,881,145	117,366,578	104,109,599	33,067,207	563,536	6,959,753	789,293	9,360,017	3,422,413	43,772,261
Depletion.....	305,490	1,223	833	292	--	--	--	113	--	427
Pension, profit sharing, annuity and bond purchase plans.....	1,341,535	7,667	1,901	691	37	367	204	395	--	--
Employee benefit plans.....	3,049,236	13,646	2,556	832	34	624	653	--	19	--
Net loss from other partnerships and fiduciaries.....	7,312,918	111,753	36,771	4,590	18	18,126	673	1,306	--	4,670
Farm net loss.....	1,854,389	1,798,697	1,694,394	501,026	13,741	348,107	29,563	267,241	64,366	254,476
Net loss, noncapital assets.....	377,689	34,016	31,003	4,191	11	--	--	1,032	2,440	22,932
Other deductions.....	95,042,416	1,466,007	551,335	150,692	7,104	132,961	24,446	51,579	7,966	34,094
Net income (less deficit) from trade or business.....	25,028,401	963,037	668,834	632,603	173,382	-166,773	36,910	-46,946	-7,726	45,427
Income.....	72,619,843	3,436,154	2,671,266	1,209,741	186,850	280,336	70,954	244,757	96,432	321,175
Deficit.....	47,591,442	2,463,117	2,002,434	576,937	15,468	439,109	32,044	291,702	104,157	275,748
Portfolio income distributed directly to partners:										
Total income (less deficit).....	34,070,363	731,756	527,432	206,007	22,195	66,449	9,700	74,932	22,236	66,136
Interest income.....	19,872,179	328,456	225,112	86,184	20,639	40,184	10,119	23,169	5,950	20,771
Dividend income.....	2,656,618	21,083	16,258	7,866	2,776	2,857	110	592	252	1,576
Royalty income.....	1,108,967	79,136	56,636	27,791	35	8,439	71	16,767	38	2,467
Net short-term capital gain (less loss).....	2,677,965	31,892	29,666	12,806	264	1,156	--	5,554	4	9,969
Net long-term capital gain (less loss).....	6,759,199	262,758	192,014	67,106	-1,518	12,321	-601	28,199	15,993	20,181
Other portfolio income (net).....	593,426	6,431	7,747	3,452	--	3,469	--	652	--	153
Real estate rental income (less deficit).....	-28,574,631	201,794	174,631	140,132	210	8,125	2,662	2,509	996	7,718
Income.....	20,156,010	222,132	194,366	151,327	3,319	8,997	2,709	2,509	1,216	10,905
Deficit.....	48,730,641	20,339	19,555	11,195	3,109	672	157	--	220	3,187
Net income (less deficit) from other rental activity.....	519,646	147,740	138,765	133,761	5,385	4,228	-6,848	1,178	940	940
Income.....	2,585,961	161,099	150,764	135,083	5,385	4,527	--	3,359	1,178	522
Deficit.....	2,066,313	13,359	12,009	1,322	--	298	--	10,206	--	182
Total net income (less deficit).....	21,406,607	1,739,677	1,268,174	1,031,991	202,396	-91,460	51,763	-10,106	668	76,472
Income.....	113,408,221	3,991,596	3,142,013	1,543,668	210,076	-322,758	74,822	270,013	102,364	341,915
Deficit.....	92,001,615	2,251,919	1,853,839	511,677	7,679	414,206	23,059	280,118	101,696	263,443

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All Industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	855,523	77,987	62,156	31,080	1,390	4,944	524	8,909	1,082	11,363
Number of partners.....	9,318,157	295,964	216,841	105,760	3,824	43,736	1,897	20,956	3,077	27,802
Total assets ¹	929,309,308	17,438,952	12,491,582	6,130,604	717,187	1,827,926	503,689	651,639	640,026	670,666
Income and deductions from a trade or business:										
Total income.....	373,714,066	9,747,903	4,945,030	1,840,003	372,186	679,534	429,629	417,832	181,476	466,188
Business receipts.....	348,812,437	6,679,401	2,051,964	549,242	199,909	266,680	363,518	156,370	69,848	26,955
Ordinary income from other partnerships and fiduciaries.....	5,141,531	45,279	43,287	20,299	2,213	20,774	1	--	--	--
Farm net profit.....	2,568,992	2,575,954	2,552,471	1,172,785	166,935	229,798	57,704	232,272	110,114	364,635
Net gain, noncapital assets.....	1,726,134	264,953	203,681	60,729	3,027	18,551	527	29,189	1,390	61,597
Other income (net).....	15,444,971	162,416	93,648	36,949	82	43,731	7,879	1	124	1
Total deductions.....	302,365,638	6,394,971	2,343,090	668,205	187,732	306,634	358,675	181,613	87,190	135,929
Cost of sales and operations.....	156,442,660	4,015,369	1,426,712	310,414	169,851	123,050	306,871	132,679	59,770	10,511
Inventory, beginning of year.....	20,484,612	351,128	228,989	113,656	2,565	43,575	39,996	7,535	954	1,866
Purchases.....	95,378,030	2,688,815	1,058,330	236,447	41,814	90,473	290,393	134,294	59,190	10,557
Cost of labor.....	9,229,329	213,176	56,708	33,226	1,036	9,200	782	294	86	--
Additional inventory costs (Section 263A).....	1,687,709	4,192	--	--	--	1,637	2,256	--	--	--
Other costs.....	46,196,243	1,080,080	267,846	42,120	127,788	41,281	7,277	688	--	--
Less: Inventory, end of year.....	20,667,180	391,182	247,819	116,719	3,371	63,416	33,833	10,131	460	1,913
Salaries and wages.....	43,835,660	362,865	95,684	40,510	2,134	25,091	11,428	1,714	1,273	1,066
Less: Jobs credit.....	12,604	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners.....	6,976,748	356,594	255,016	85,247	1,050	13,493	33	16,905	16,853	103,131
Rent paid.....	10,213,529	66,616	21,457	12,776	261	3,888	1,268	120	84	2,296
Interest paid.....	11,888,543	194,064	59,288	21,663	2,204	17,791	7,030	2,480	381	1,856
Taxes paid.....	6,108,106	74,052	21,849	8,893	326	6,031	1,276	826	332	228
Bad debts.....	923,925	6,991	3,671	955	67	28	235	--	1,467	--
Repairs.....	2,083,026	83,634	25,550	10,752	238	4,242	2,278	943	629	226
Depreciation.....	364,082,968	62,814,849	60,117,448	13,261,442	563,536	4,768,805	773,362	2,701,069	463,217	34,681,956
Depletion.....	203,698	1,110	719	292	--	--	--	--	--	427
Pension, profit sharing, annuity and bond purchase plans.....	1,146,337	4,596	1,525	691	37	359	172	74	--	--
Employee benefit plans.....	2,083,185	8,971	1,854	826	34	50	548	--	--	--
Net loss from other partnerships and fiduciaries.....	393,222	6,349	2,635	1,758	18	--	673	107	--	--
Farm net loss.....	118,929	92,262	83,772	38,883	4,248	12,713	--	6,166	2,795	9,843
Net loss, noncapital assets.....	54,955	1,931	1,594	181	11	--	--	866	140	--
Other deductions.....	52,342,285	963,672	296,274	122,536	6,747	87,605	21,520	14,444	2,928	5,078
Net income (less deficit) from trade or business.....	71,348,229	3,362,932	2,601,939	1,173,798	184,434	272,900	70,964	236,219	94,286	319,256
Income.....	72,324,346	3,436,154	2,671,268	1,209,741	188,650	280,336	70,964	244,757	96,432	321,175
Deficit.....	976,118	83,222	69,329	35,943	4,416	7,436	--	8,538	2,145	1,917
Portfolio income distributed directly to partners:										
Total income (less deficit).....	28,280,048	436,669	323,568	141,621	19,576	44,663	3,262	44,007	10,258	24,560
Interest income.....	18,090,522	210,658	174,141	76,590	18,054	26,230	3,681	18,781	5,784	12,272
Dividend income.....	2,731,234	16,898	12,073	5,590	2,776	2,181	110	590	101	548
Royalty income.....	1,057,903	85,349	44,256	25,074	35	6,439	71	10,638	--	3
Net short-term capital gain (less loss).....	2,627,586	4,673	2,442	826	264	1,264	--	--	4	--
Net long-term capital gain (less loss).....	5,250,307	131,131	83,587	30,128	-1,552	3,051	-601	13,999	4,369	11,604
Other portfolio income (net).....	522,497	7,751	7,066	3,423	--	3,489	--	--	--	153
Real estate rental income (less deficit).....	19,186,446	179,243	153,620	124,948	-608	6,209	5	427	1,035	9,863
Income.....	19,926,392	184,325	158,549	126,181	2,501	5,231	118	427	1,216	9,863
Deficit.....	739,946	5,082	1,233	1,233	3,109	22	111	--	181	--
Net income (less deficit) from other rental activity.....	2,471,392	158,666	149,015	134,254	5,385	4,311	--	3,369	1,178	-182
Income.....	2,514,045	159,420	149,197	134,254	5,385	4,311	--	3,369	1,178	--
Deficit.....	42,654	854	182	--	--	--	--	--	--	182
Total net income.....	113,408,221	3,991,596	3,142,013	1,543,668	210,076	322,758	74,822	270,013	102,384	341,915

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Total	Mining		Construction	
	Farms--Continued			Agricultural services, forestry and fishing		Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock, including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships.....	1,432	4,601	6,255	21,636	39,022	34,180	4,842	57,195	24,136
Number of partners.....	3,582	18,803	17,933	177,278	1,414,487	1,369,528	64,959	151,892	78,541
Total assets.....	321,189	1,546,642	759,719	9,547,258	53,725,039	44,191,332	9,533,707	16,730,159	14,537,861
Income and deductions from a trade or business:									
Total income.....	252,960	357,728	349,654	5,804,908	19,896,067	14,907,915	4,987,143	27,043,802	19,328,611
Business receipts.....	209,996	247,429	179,702	5,581,404	18,147,039	13,426,837	4,718,202	26,625,369	18,975,521
Ordinary income from other partnerships and fiduciaries.....	--	--	--	1,994	656,420	640,750	15,670	27,675	23,804
Farm net profit.....	41,904	78,068	143,750	23,383	333	196	137	1,781	1,077
Net gain, noncapital assets.....	127	29,618	22,866	88,548	210,138	199,807	10,331	78,858	61,024
Other income (net).....	932	2,613	3,567	109,279	881,127	638,325	242,802	312,120	267,165
Total deductions.....	223,917	463,909	280,760	5,820,406	19,954,974	14,973,523	4,961,482	25,662,497	18,768,968
Cost of sales and operations.....	168,175	173,339	71,013	3,382,018	9,882,299	6,215,325	3,666,974	20,837,078	16,299,441
Inventory, beginning of year.....	8,491	2,161	12,367	172,432	879,975	423,197	456,778	3,039,248	2,889,691
Purchases.....	40,191	145,893	26,513	2,002,989	4,921,003	4,332,036	588,968	5,694,875	3,237,542
Cost of labor.....	5,565	3,092	13,559	237,891	586,262	120,495	465,767	1,730,575	977,982
Additional inventory costs (Section 263A).....	--	--	--	36,957	32,564	7,970	24,614	100,110	92,585
Other costs.....	82,704	23,234	26,422	1,086,790	4,238,576	1,661,983	2,578,593	12,006,346	10,744,041
Less: Inventory, end of year.....	5,557	1,041	12,848	207,597	814,625	368,838	445,787	2,407,706	2,277,833
Salaries and wages.....	5,906	9,805	21,368	318,804	326,305	256,552	69,753	799,532	330,133
Less: Jobs credit.....	--	--	--	--	--	--	--	--	21
Guaranteed payments to partners.....	12,541	22,231	56,483	122,623	249,703	215,919	33,784	636,246	281,356
Rent paid.....	155	777	1,962	55,957	131,218	108,748	22,470	154,290	84,570
Interest paid.....	3,309	1,988	7,042	199,215	739,578	619,922	119,656	408,168	321,467
Taxes paid.....	1,819	2,759	3,967	88,009	653,279	554,006	99,274	194,393	83,387
Bad debts.....	--	74	890	5,047	17,712	12,967	4,745	19,340	9,968
Repairs.....	4,987	3,498	4,668	67,886	111,361	72,357	39,004	115,960	39,245
Depreciation.....	34,802	119,794	78,078	526,795	2,851,033	2,224,906	626,127	557,358	318,638
Depletion.....	--	--	--	391	222,168	31,536	--	190,631	1,794
Pension, profit sharing, annuity and bond purchase plans.....	191	--	15	5,667	10,775	7,999	2,775	7,326	5,178
Employee benefit plans.....	304	5	85	11,090	21,611	14,956	6,655	38,098	15,684
Net loss from other partnerships and fiduciaries.....	--	9,188	--	72,982	172,426	116,725	55,701	154,632	154,586
Farm net loss.....	9,410	140,296	46,167	104,503	7,462	7,492	--	407	407
Net loss, noncapital assets.....	--	43	353	3,013	24,739	15,753	8,986	1,382	1,169
Other deductions.....	10,826	81,585	49,879	934,672	5,683,725	5,229,803	453,922	2,014,850	1,036,492
Net income (less deficit) from trade or business:									
Income.....	29,043	-106,181	66,924	284,203	-59,917	-65,608	6,691	1,391,306	569,663
Deficit.....	41,373	77,817	140,033	764,886	4,560,755	4,046,578	504,177	2,407,078	1,450,011
Deficit.....	12,330	183,798	71,109	480,683	4,610,672	4,112,186	498,486	1,015,773	880,358
Portfolio income distributed directly to partners:									
Total income (less deficit).....	628	36,580	32,569	204,324	783,666	646,461	135,134	165,674	125,664
Interest income.....	483	7,341	10,292	103,344	325,576	282,456	63,118	127,056	109,922
Dividend income.....	81	47	101	4,825	30,102	29,194	909	1,928	1,547
Royalty income.....	--	1,009	--	22,500	477,697	414,669	63,028	37,036	18
Net short-term capital gain (less loss).....	12	--	99	2,226	27,493	27,360	133	3,094	-44
Net long-term capital gain (less loss).....	72	28,183	22,078	70,744	-63,603	-71,517	7,914	6,780	8,855
Other portfolio income (net).....	--	--	--	685	-13,680	-13,714	33	9,678	5,365
Real estate rental income (less deficit):									
Income.....	577	3,090	8,962	26,983	-204	199	-403	-63,319	-65,239
Deficit.....	577	3,492	9,336	27,746	10,552	10,504	48	26,564	22,779
Deficit.....	--	441	374	784	10,756	10,305	450	109,883	108,018
Net income (less deficit) from other rental activity:									
Income.....	--	--	711	8,985	19,913	11,948	7,968	10,087	1,256
Deficit.....	--	--	711	10,335	19,913	11,948	7,965	13,258	4,427
Deficit.....	--	--	--	1,350	--	--	--	3,171	3,171
Total net income (less deficit):									
Income.....	30,163	-94,734	88,990	481,504	779,467	639,146	140,341	1,463,772	602,523
Deficit.....	42,314	82,792	151,271	849,584	5,284,445	4,678,080	606,365	2,562,516	1,541,194
Deficit.....	12,150	177,526	62,282	398,080	4,504,959	4,038,934	466,025	1,088,744	936,671

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock, including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	525	1,161	1,478	15,831	26,349	23,062	3,287	41,670	15,583
Number of partners.....	1,642	4,663	3,665	79,123	1,139,624	1,107,968	31,656	104,859	46,174
Total assets.....	163,966	480,602	376,440	4,947,400	33,860,077	29,141,776	4,718,301	9,189,203	7,838,170
Income and deductions from a trade or business:									
Total income.....	177,962	242,371	248,880	4,802,874	17,157,626	13,744,407	3,413,219	21,370,410	15,198,640
Business receipts.....	143,938	156,990	114,515	4,827,437	15,639,111	12,315,475	3,323,636	21,102,536	14,974,364
Ordinary income from other partnerships and fiduciaries.....	--	--	--	1,993	645,917	630,247	15,670	21,372	18,781
Farm net profit.....	33,259	76,753	108,216	23,383	196	196	--	1,182	1,077
Net gain, noncapital assets.....	93	7,946	22,612	61,292	191,831	182,289	9,542	35,953	20,365
Other income (net).....	661	682	3,537	68,769	680,570	616,200	64,371	209,367	184,052
Total deductions.....	136,578	166,080	117,474	4,061,861	12,657,127	9,725,991	2,931,636	18,978,115	13,780,787
Cost of sales and operations.....	118,565	146,703	48,299	2,568,657	7,692,715	5,433,409	2,259,307	15,782,641	12,276,701
Inventory, beginning of year.....	6,269	1,582	8,952	124,137	510,114	374,118	135,996	1,356,818	1,286,544
Purchases.....	24,779	144,551	25,832	1,610,484	4,252,858	3,869,195	363,663	4,365,804	2,376,056
Cost of labor.....	2,631	74	9,379	156,468	362,232	114,821	247,411	1,246,887	730,759
Additional inventory costs (Section 263A).....	--	--	--	6,471	30,597	7,970	22,627	61,804	59,518
Other costs.....	51,320	1,372	16,001	772,213	2,956,392	1,331,312	1,825,060	9,319,577	8,361,588
Less: Inventory, end of year.....	5,236	876	11,864	143,363	435,546	300,038	135,510	1,045,880	956,522
Salaries and wages.....	783	2,950	8,705	267,201	214,566	177,231	37,335	628,490	281,930
Less: Jobs credit.....	--	--	--	--	--	--	--	10	10
Guaranteed payments to partners.....	3,846	3,709	10,749	103,568	201,178	199,896	1,292	392,176	180,156
Rent paid.....	39	237	485	47,159	109,590	89,617	19,973	119,348	68,244
Interest paid.....	479	372	4,813	134,778	468,670	418,090	50,579	185,728	137,689
Taxes paid.....	925	441	2,571	52,203	373,888	307,663	66,225	136,738	52,980
Bad debts.....	--	--	890	3,320	10,179	8,970	1,209	9,599	2,572
Repairs.....	2,154	398	3,702	58,063	76,783	68,250	8,533	78,419	28,404
Depreciation.....	12,520	58,727	21,714	239,348	1,340,718	1,044,266	296,450	345,042	198,671
Depletion.....	--	--	--	391	177,150	30,069	147,061	2,175	1,794
Pension, profit sharing, annuity and bond purchase plans.....	191	--	--	3,073	10,312	7,694	2,418	6,250	4,525
Employee benefit plans.....	303	5	85	7,117	18,750	13,480	5,290	28,485	10,892
Net loss from other partnerships and fiduciaries.....	--	79	--	3,715	24,900	5,770	19,131	7,453	7,408
Farm net loss.....	--	4,022	3,103	6,460	7,234	7,234	--	361	361
Net loss, noncapital assets.....	--	43	353	338	10,545	1,826	8,919	434	222
Other deductions.....	5,643	5,672	26,102	685,596	2,958,476	2,434,323	224,154	1,411,625	678,214
Net income (less deficit) from trade or business.....	41,373	77,311	131,406	780,993	4,800,499	4,018,616	461,683	2,362,296	1,437,673
Income.....	41,373	77,817	140,033	784,896	4,549,559	4,045,382	504,177	2,403,550	1,446,483
Deficit.....	--	306	8,626	13,893	49,061	26,567	22,494	11,256	8,610
Portfolio income distributed directly to partners:									
Total income (less deficit).....	540	3,133	31,928	113,092	739,733	616,336	123,397	147,306	90,788
Interest income.....	375	2,642	9,732	36,717	273,836	219,675	54,161	91,496	76,975
Dividend income.....	81	19	67	4,825	29,489	28,565	903	1,156	818
Royalty income.....	--	--	--	21,091	471,611	409,014	62,597	36,364	18
Net short-term capital gain (less loss).....	12	--	73	2,231	24,873	24,740	133	3,650	512
Net long-term capital gain (less loss).....	72	472	22,036	47,544	43,779	49,346	5,569	5,175	7,314
Other portfolio income (net).....	--	--	--	685	-16,276	-16,310	33	9,465	5,151
Real estate rental income (less deficit).....	485	2,820	9,336	25,722	6,048	6,373	-325	22,166	19,606
Income.....	485	3,193	9,336	25,776	9,774	9,744	30	24,422	21,773
Deficit.....	--	373	--	53	3,726	3,371	354	2,257	2,165
Net income (less deficit) from other rental activity.....	--	--	711	9,651	19,260	11,947	7,312	9,675	781
Income.....	--	--	711	10,223	19,290	11,947	7,312	12,746	3,921
Deficit.....	--	--	--	672	--	--	--	3,171	3,171
Total net income.....	42,314	82,762	151,271	849,684	5,284,446	4,678,080	606,365	2,562,616	1,941,194

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued					Manufacturing					
	Total	Special trade contractors				Contractors not allocable	Total	Manufacturing			
		Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified			Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships.....	31,743	6,882	1,773	3,778	19,340	1,316	23,974	2,588	6,781	1,673	12,935
Number of partners.....	70,377	13,919	3,683	8,422	44,364	2,773	175,157	6,773	33,759	3,832	130,762
Total assets.....	1,844,446	283,430	37,784	102,910	1,460,321	347,634	65,140,070	3,248,438	6,844,757	3,023,211	62,023,684
Income and deductions from a trade or business:											
Total income.....	7,430,788	1,617,885	313,199	557,219	5,042,465	284,434	66,782,783	3,267,528	6,256,571	3,982,964	63,373,700
Business receipts.....	7,377,974	1,515,028	312,938	556,168	4,993,640	271,874	65,817,596	3,223,134	6,126,062	3,835,336	62,633,067
Ordinary income from other partnerships and fiduciaries.....	3,870	46	--	727	3,097	--	56,862	4,479	8,070	948	43,165
Farm net profit.....	704	--	--	--	704	--	203	148	12	44	--
Net gain, noncapital assets.....	15,892	1,196	--	--	14,996	142	120,051	6,303	9,186	3,812	98,750
Other income (net).....	32,518	1,616	261	324	30,317	12,418	788,268	31,485	115,242	22,844	596,718
Total deductions.....	6,837,980	1,403,785	257,366	451,447	4,625,362	256,990	66,380,890	3,314,422	6,184,496	3,670,633	63,041,140
Cost of sales and operations.....	4,390,259	983,689	128,410	207,113	3,071,046	147,376	50,028,542	2,804,647	2,896,626	3,007,388	41,519,881
Inventory, beginning of year.....	145,214	54,004	--	480	90,730	4,342	7,910,306	252,242	245,825	1,247,242	6,185,000
Purchases.....	2,403,381	598,963	54,201	125,920	1,624,298	54,063	24,810,827	1,235,134	1,156,789	2,296,095	20,133,638
Cost of labor.....	712,873	101,573	38,341	14,920	556,040	39,740	3,914,091	393,687	438,321	354,827	2,727,075
Additional inventory costs (Section 263A).....	3,513	2,086	--	--	1,428	4,012	1,490,282	19,778	63,482	20,382	1,368,682
Other costs.....	1,213,989	254,764	35,867	66,616	856,742	48,315	19,358,112	1,009,144	1,206,210	351,611	16,791,147
Less: Inventory, end of year.....	126,787	27,700	--	823	96,264	3,098	8,409,993	306,518	248,552	1,252,739	6,803,186
Salaries and wages.....	449,541	75,103	31,970	79,135	263,334	19,858	2,677,119	116,348	763,421	278,931	1,716,419
Less: Jobs credit.....	2	--	--	--	2	--	142	--	27	2	113
Guaranteed payments to partners.....	344,688	81,042	33,946	64,224	165,478	10,201	258,464	26,052	30,004	18,204	186,203
Rent paid.....	68,843	15,637	1,442	6,474	45,069	1,087	815,459	15,729	124,410	31,096	644,221
Interest paid.....	69,544	12,135	1,468	2,832	53,109	17,156	1,728,440	129,565	233,181	102,130	1,281,584
Taxes paid.....	107,339	18,383	4,290	13,215	73,471	3,867	503,528	13,331	111,099	28,547	350,550
Bad debts.....	8,100	2,912	--	780	3,853	272	168,419	4,980	62,395	9,014	92,150
Repairs.....	76,037	8,254	4,491	1,367	61,935	678	755,896	30,815	25,202	16,111	683,568
Depreciation.....	171,125	31,242	8,116	6,822	124,945	4,440	1,508,234	53,818	212,588	35,279	1,206,560
Depletion.....	381	--	--	--	381	--	68,468	8,053	--	--	60,415
Pension, profit sharing, annuity and bond purchase plans.....	1,890	114	--	--	1,776	258	255,575	4,407	31,368	32,132	187,667
Employee benefit plans.....	22,321	3,109	371	3,596	15,246	82	446,841	8,089	85,250	27,756	325,547
Net loss from other partnerships and fiduciaries.....	48	--	--	--	48	--	120,699	10,108	3,089	8	107,514
Farm net loss.....	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets.....	212	--	--	70	142	--	59,706	4,184	34,989	49	20,484
Other deductions.....	927,824	174,185	42,289	65,847	645,504	50,534	6,787,124	282,225	1,540,918	296,086	4,677,896
Net income (less deficit) from trade or business.....	792,806	114,100	55,833	105,772	517,103	28,844	381,894	-46,894	104,076	-7,848	332,669
Income.....	910,904	128,454	57,029	109,356	618,066	46,163	4,556,753	140,880	670,745	157,240	3,590,088
Deficit.....	118,098	12,354	1,196	3,584	100,963	17,319	4,176,859	187,574	566,669	165,088	3,257,529
Portfolio income distributed directly to partners:											
Total income (less deficit).....	62,583	2,815	151	993	48,694	7,366	373,858	20,637	-4,261	-37,670	396,042
Interest income.....	15,680	2,731	151	973	11,824	1,454	339,184	16,445	40,390	19,348	283,011
Dividend income.....	378	--	--	20	358	3	93,619	79	1,043	11,523	80,973
Royalty income.....	36,422	--	--	--	36,422	596	72,800	1	1,481	4,540	66,778
Net short-term capital gain (less loss).....	7	--	--	--	7	3,131	2,932	1,812	115	-97	1,102
Net long-term capital gain (less loss).....	-18	--	--	--	-18	-2,058	-134,434	2,299	-47,271	-72,890	-16,571
Other portfolio income (net).....	84	84	--	--	--	4,230	-242	--	2	6	251
Real estate rental income (less deficit).....	649	202	-247	77	618	1,271	8,144	-218	167	165	8,031
Income.....	2,475	202	--	77	2,197	1,311	11,230	413	549	165	10,103
Deficit.....	1,826	--	247	--	1,579	39	3,066	631	383	--	2,072
Net income (less deficit) from other rental activity.....	8,630	2,861	--	5,009	1,261	--	8,932	110	-310	5,263	3,869
Income.....	8,630	2,561	--	5,009	1,261	--	9,724	110	3	5,373	4,238
Deficit.....	--	--	--	--	--	--	792	--	313	110	369
Total net income (less deficit).....	854,851	119,678	55,737	111,850	567,586	36,398	904,329	-30,478	146,639	32,996	784,971
Income.....	969,718	130,453	57,167	114,943	667,156	51,604	4,908,969	148,267	695,062	180,343	3,885,268
Deficit.....	114,867	10,775	1,430	3,093	99,570	15,206	4,004,640	178,743	548,253	147,347	3,130,297

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued						Manufacturing				
	Total	Special trade contractors				Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
		Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified						
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME											
Number of partnerships.....	25,073	4,905	1,546	3,582	15,040	1,214	13,039	2,269	3,081	1,256	6,433
Number of partners.....	56,181	9,972	3,229	8,001	34,949	2,534	55,913	5,239	15,887	2,913	32,074
Total assets ¹	1,293,861	229,921	31,458	92,526	939,956	57,173	37,246,266	1,747,596	4,179,044	1,247,896	30,071,750
Income and deductions from a trade or business:											
Total income.....	5,971,986	1,218,457	251,257	502,488	3,999,784	199,784	44,861,892	2,254,121	4,512,702	1,926,026	36,168,743
Business receipts.....	5,931,114	1,215,736	251,009	501,635	3,982,734	197,057	44,237,839	2,224,859	4,404,833	1,913,673	35,894,674
Ordinary income from other partnerships and fiduciaries.....	2,500	46	--	727	1,818	--	47,239	4,318	4,097	948	37,875
Farm net profit.....	105	--	--	--	105	--	56	--	12	44	--
Net gain, noncapital assets.....	15,588	1,198	--	--	14,392	--	102,181	8,278	5,181	3,055	85,867
Other income (net).....	22,588	1,480	248	125	20,734	2,727	474,298	16,666	96,799	8,305	350,527
Total deductions.....	5,063,727	1,093,477	194,229	393,132	3,382,889	153,621	40,324,516	2,115,843	3,847,236	1,771,688	32,849,710
Cost of sales and operations.....	3,424,270	796,057	118,426	185,011	2,324,775	81,671	31,880,512	1,604,309	1,697,252	1,359,796	27,019,154
Inventory, beginning of year.....	87,597	30,142	--	480	56,975	3,677	4,745,586	149,548	127,375	375,642	4,093,003
Purchases.....	1,952,515	481,781	44,218	119,270	1,307,246	37,233	16,026,856	849,238	677,848	994,093	13,505,877
Cost of labor.....	483,424	76,863	38,341	11,017	357,203	32,704	2,580,000	246,925	339,582	213,899	1,779,844
Additional inventory costs (Section 263A).....	2,086	--	--	--	--	--	1,172,105	5,635	6,870	7,259	1,152,341
Other costs.....	947,428	227,447	35,867	55,067	629,047	10,560	12,279,080	515,573	673,448	181,825	10,908,214
Less: Inventory, end of year.....	86,856	22,281	--	823	63,772	2,503	5,195,422	162,608	127,851	412,892	4,492,271
Salaries and wages.....	348,960	55,457	11,933	66,183	215,388	17,599	1,825,917	87,784	560,197	140,726	1,037,210
Less: Jobs credit.....	--	--	--	--	--	--	132	--	27	--	105
Guaranteed payments to partners.....	221,915	37,290	16,135	51,788	116,703	10,102	152,079	24,726	19,111	10,589	97,653
Rent paid.....	50,167	11,734	1,256	6,238	30,939	937	602,903	12,613	87,887	9,248	493,356
Interest paid.....	46,516	10,096	1,465	2,595	32,360	1,523	645,936	59,443	73,826	37,056	475,609
Taxes paid.....	80,447	11,188	2,138	11,814	55,509	3,311	338,970	9,275	86,967	14,758	227,970
Bad debts.....	8,982	2,789	575	760	2,859	45	114,150	2,490	40,224	1,796	69,849
Repairs.....	49,336	5,681	4,491	914	38,251	678	405,892	21,880	19,475	7,412	357,144
Depreciation.....	117,546	21,075	7,370	5,868	83,232	1,997	589,124	46,179	144,360	21,828	378,757
Depletion.....	381	--	--	--	381	--	14,740	6,053	--	--	6,687
Pension, profit sharing, annuity and bond purchase plans.....	1,725	114	--	--	1,611	--	159,239	2,778	25,583	19,566	111,312
Employee benefit plans.....	17,573	300	371	2,207	14,695	--	224,850	5,496	67,850	9,370	142,134
Net loss from other partnerships and fiduciaries.....	45	--	--	--	45	--	8,610	--	311	8	8,292
Farm net loss.....	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets.....	212	--	--	70	142	--	9,443	3,702	1,461	--	4,280
Other deductions.....	697,652	141,697	30,071	59,884	468,000	35,758	3,551,366	226,962	1,022,957	139,441	2,161,966
Net income (less deficit) from trade or business.....	908,259	124,980	57,029	109,356	616,895	46,163	4,537,076	138,238	665,467	154,338	3,579,033
Income.....	910,904	126,454	57,029	109,356	618,066	46,163	4,558,301	140,680	670,745	157,240	3,589,636
Deficit.....	2,645	1,474	--	--	1,171	--	21,224	2,443	5,278	2,901	10,603
Portfolio income distributed directly to partners:											
Total income (less deficit).....	50,331	2,710	138	584	46,898	6,187	287,705	11,853	-17,589	17,302	276,319
Interest income.....	13,573	2,626	138	583	10,226	948	203,836	9,826	27,367	5,835	180,806
Dividend income.....	339	--	--	2	337	--	87,366	19	805	11,505	75,038
Royalty income.....	36,345	--	--	--	36,345	--	62,348	1	1,480	3,172	57,894
Net short-term capital gain (less loss).....	7	--	--	--	7	3,131	1,671	1,806	117	-97	45
Net long-term capital gain (less loss).....	-18	--	--	--	-18	-2,121	-67,843	--	-47,339	-3,119	-17,385
Other portfolio income (net).....	84	84	--	--	--	--	4,230	128	2	6	120
Real estate rental income (less deficit).....	2,294	202	--	--	2,092	263	9,019	101	281	131	8,506
Income.....	2,385	202	--	--	2,184	263	9,363	168	308	131	8,747
Deficit.....	92	--	--	--	92	--	334	68	25	--	241
Net income (less deficit) from other rental activity.....	8,825	2,561	--	5,003	1,261	--	9,197	82	-310	5,365	4,069
Income.....	8,825	2,561	--	5,003	1,261	--	9,510	82	3	5,365	4,069
Deficit.....	--	--	--	--	--	--	313	--	313	--	--
Total net income.....	969,718	130,453	57,167	114,943	667,156	51,804	4,906,989	148,267	695,092	180,343	3,885,266

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued
 (All figures are estimates based on samples—money amounts are in thousands of dollars)

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	26,107	18,049	11,139	6,910	8,058	170,983	18,287	150,811	5,899	1,783
Number of partners.....	619,142	130,758	24,775	106,983	388,384	447,833	54,038	389,086	16,014	4,768
Total assets ¹	72,811,924	13,249,019	1,195,846	12,065,173	59,282,906	29,785,793	9,837,586	19,296,860	1,019,463	333,309
Income and deductions from a trade or business:										
Total income.....	38,884,270	9,179,681	2,483,166	6,716,515	29,704,689	101,190,747	39,994,016	59,867,046	3,122,260	1,478,081
Business receipts.....	37,811,233	8,830,488	2,424,768	6,405,702	28,780,745	99,748,580	39,564,232	59,935,420	3,108,863	1,455,837
Ordinary income from other partnerships and fiduciaries.....	247,159	150,738	11,384	139,355	96,420	147,182	5,822	96,462	--	--
Farm net profit.....	109	109	68	41	--	3,570	--	--	--	--
Net gain, noncapital assets.....	239,908	70,378	19,834	50,744	189,528	94,979	20,458	74,315	1,051	18
Other income (net).....	785,864	127,968	7,294	120,674	657,895	1,166,456	399,832	780,848	12,545	20,228
Total deductions.....	40,819,367	8,974,026	2,282,621	6,311,404	32,048,331	98,676,739	39,130,310	58,591,444	3,018,115	1,462,589
Cost of sales and operations.....	11,934,785	4,197,994	742,534	3,465,480	7,736,791	74,204,974	34,044,013	39,305,892	2,209,368	1,111,094
Inventory, beginning of year.....	319,937	28,524	4,091	24,433	291,414	8,444,875	2,818,271	5,440,131	488,304	169,818
Purchases.....	8,440,359	2,446,088	271,713	2,173,375	3,995,271	66,336,196	32,039,418	35,532,125	2,141,871	1,122,547
Cost of labor.....	443,944	183,616	97,879	85,638	280,428	1,419,809	255,743	1,131,180	19,843	788
Additional inventory costs (Section 263A).....	19,289	839	--	839	15,450	286,689	179,104	98,115	8,511	6,958
Other costs.....	5,057,510	1,584,819	358,949	1,205,870	3,492,691	4,050,155	1,367,982	2,585,812	68,679	10,980
Less: Inventory, end of year.....	385,723	47,280	3,678	43,583	318,463	9,090,867	3,242,034	5,815,067	517,442	169,743
Salaries and wages.....	2,324,036	588,387	278,332	310,056	1,735,646	7,041,812	1,447,841	5,539,040	268,684	119,872
Less: Jobs credit.....	29	--	--	--	29	2,984	202	2,722	--	142
Guaranteed payments to partners.....	163,103	73,897	50,377	23,320	89,406	877,180	171,934	693,361	40,240	8,822
Rent paid.....	783,373	135,974	57,193	78,781	627,399	2,800,258	263,828	2,286,740	54,829	37,835
Interest paid.....	3,523,421	545,979	63,186	482,812	2,977,442	1,181,043	310,264	837,595	35,667	17,430
Taxes paid.....	681,200	171,778	72,048	99,728	506,425	1,277,530	184,913	1,073,139	49,534	19,468
Bad debts.....	585,674	6,117	3,044	3,072	579,558	270,705	90,324	177,785	5,890	1,240
Repairs.....	388,177	180,138	97,872	62,288	228,039	501,963	83,724	414,128	19,777	6,834
Depreciation.....	5,205,880	751,770	186,105	585,685	4,454,111	1,146,410	210,480	924,380	32,034	14,807
Depletion.....	6,050	--	--	--	6,050	2,744	2,370	62	--	--
Pension, profit sharing, annuity and bond purchase plans.....	40,000	17,645	6,988	10,657	22,355	85,220	31,948	30,206	3,979	1,284
Employee benefit plans.....	208,378	51,674	23,785	27,899	156,704	275,598	87,873	175,738	4,334	4,222
Net loss from other partnerships and fiduciaries.....	744,846	58,309	37	59,272	686,538	73,846	10,155	62,762	64	--
Farm net loss.....	1,230	1,230	--	1,230	--	3,711	1,030	2,680	--	--
Net loss, noncapital assets.....	13,542	2,098	2,044	54	11,444	19,162	3,700	15,461	546	38
Other deductions.....	14,035,689	1,811,239	699,097	1,112,143	12,224,449	9,366,967	2,156,295	7,053,208	291,500	109,967
Net income (less deficit) from trade or business:										
Income.....	-1,735,087	605,655	200,545	405,111	-2,340,742	2,285,007	863,705	1,275,601	106,148	23,512
Deficit.....	4,349,900	1,282,080	253,636	1,038,444	3,067,820	4,437,528	1,336,550	2,925,352	152,528	57,805
Deficit.....	6,084,987	656,425	53,091	603,334	5,428,563	2,152,500	472,845	1,649,751	46,381	34,292
Portfolio income distributed directly to partners:										
Total income (less deficit).....	536,376	83,178	7,503	46,674	482,199	330,925	163,618	171,751	10,178	3,867
Interest income.....	345,811	50,892	6,487	44,405	294,919	220,604	77,158	138,410	8,430	2,282
Dividend income.....	5,557	1,363	424	939	4,195	64,258	50,873	13,583	1,801	112
Royalty income.....	1,439	205	127	78	1,235	1,874	469	1,405	--	--
Net short-term capital gain (less loss).....	2,384	391	--	391	1,993	-8,302	-4,402	-3,900	--	--
Net long-term capital gain (less loss).....	180,006	151	465	-315	179,855	50,563	28,049	22,193	147	1,492
Other portfolio income (net).....	179	177	--	177	2	1,830	1,870	59	--	--
Real estate rental income (less deficit):										
Income.....	40,882	39,441	43,786	-4,324	1,440	51,981	31,604	18,896	-11,396	2,474
Deficit.....	50,441	45,383	982	5,078	1,400	100,824	33,895	64,786	7,743	2,985
Deficit.....	9,560	5,922	637	5,298	3,638	48,843	2,291	45,891	19,138	392
Net income (less deficit) from other rental activity:										
Income.....	-90,121	46,681	11,321	35,360	-136,802	2,417	1,418	999	--	--
Deficit.....	154,337	135,339	12,830	122,710	18,997	17,991	3,710	13,981	--	--
Deficit.....	244,457	88,658	1,309	87,349	155,799	15,274	2,292	12,982	--	--
Total net income (less deficit):										
Income.....	-1,431,340	744,414	262,668	481,745	-2,175,763	2,828,050	1,026,898	1,448,953	104,780	28,360
Deficit.....	4,710,237	1,470,565	315,998	1,154,567	3,239,673	4,718,297	1,443,361	3,095,010	165,879	82,601
Deficit.....	6,141,577	726,151	53,330	672,821	5,415,428	2,090,247	416,463	1,646,057	61,098	34,241

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	13,995	11,506	8,282	3,224	2,469	96,906	11,273	84,591	3,109	1,082
Number of partners.....	180,669	112,247	18,613	93,634	68,623	251,273	31,613	216,673	7,682	3,364
Total assets ¹	29,646,898	8,960,466	896,534	8,061,931	20,698,433	18,736,861	7,077,610	11,292,909	693,646	243,329
Income and deductions from a trade or business:										
Total income.....	19,931,883	6,406,120	1,759,646	4,646,476	13,526,763	75,641,367	32,866,964	41,780,072	2,526,268	1,086,158
Business receipts.....	19,128,461	6,133,346	1,723,252	4,410,067	12,995,142	74,509,826	32,278,526	41,175,560	2,515,904	1,089,805
Ordinary income from other partnerships and fiduciaries.....	222,785	150,738	11,384	139,355	72,046	145,136	5,237	95,102	--	--
Farm net profit.....	68	68	68	--	--	3,488	3,488	--	--	--
Net gain, noncapital assets.....	218,896	68,725	19,106	49,817	150,171	78,089	18,834	59,422	10,142	--
Other income (net).....	361,644	52,240	5,834	46,406	309,404	804,817	350,067	448,988	10,142	16,553
Total deductions.....	15,618,157	5,183,496	1,507,034	3,846,463	10,464,661	71,159,899	31,264,340	38,675,672	2,374,315	1,028,362
Cost of sales and operations.....	6,887,321	2,613,010	596,705	2,216,305	4,074,312	55,380,567	27,599,317	27,053,105	1,771,372	794,661
Inventory, beginning of year.....	52,889	16,068	3,195	12,873	36,821	5,613,460	2,163,477	3,346,535	333,949	128,660
Purchases.....	4,136,976	1,566,596	236,749	1,349,848	2,550,380	51,792,449	26,073,577	25,063,614	1,728,318	800,329
Cost of labor.....	167,053	72,532	47,501	47,501	47,021	852,968	186,351	636,317	16,068	--
Additional inventory costs (Section 263A).....	13,163	--	--	--	13,163	209,285	138,097	63,718	4,846	2,384
Other costs.....	2,569,076	1,063,898	273,793	810,105	1,465,176	2,416,526	879,851	1,477,306	45,196	8,955
Less: Inventory, end of year.....	74,306	16,054	3,142	12,912	56,252	6,205,818	2,465,867	3,632,769	357,002	146,668
Salaries and wages.....	918,166	281,239	141,648	139,591	636,927	4,795,813	1,103,676	3,666,350	209,137	83,469
Less: Jobs credit.....	6	--	--	--	6	1,917	202	1,716	--	115
Guaranteed payments to partners.....	52,611	33,166	25,721	7,445	19,445	575,380	120,677	444,441	25,482	8,197
Rent paid.....	326,034	80,227	36,591	43,636	245,807	1,598,271	196,895	1,377,545	43,142	24,132
Interest paid.....	784,411	264,069	41,261	222,626	520,322	562,357	189,541	365,792	20,331	8,395
Taxes paid.....	308,001	114,474	39,578	74,896	193,526	831,055	141,784	676,053	37,619	11,488
Bad debts.....	116,430	2,793	1,217	113,637	178,007	66,862	108,040	4,591	108,040	1,186
Repairs.....	185,969	103,648	65,005	36,844	82,321	325,889	64,590	257,918	14,711	4,461
Depreciation.....	1,637,941	362,521	106,151	256,370	1,275,420	595,095	143,741	443,447	20,294	7,636
Depletion.....	4,632	--	--	--	4,632	2,312	2,251	62	--	--
Pension, profit sharing, annuity and bond purchase plans.....	22,455	10,578	702	9,876	11,676	54,601	27,464	24,174	3,680	1,167
Employee benefit plans.....	63,751	17,774	6,467	11,278	45,977	178,742	76,582	101,011	2,240	2,960
Net loss from other partnerships and fiduciaries.....	12,450	1,765	37	1,748	10,665	5,308	2,772	2,536	57	--
Farm net loss.....	1,230	1,230	--	1,230	--	3,626	1,030	2,596	--	--
Net loss, noncapital assets.....	2,191	734	680	54	1,457	4,985	1,282	3,702	139	38
Other deductions.....	4,294,570	1,066,228	444,863	621,345	3,226,341	6,071,829	1,614,306	4,360,618	221,520	60,686
Net income (less deficit) from trade or business.....	4,313,726	1,261,624	252,612	999,012	3,062,103	4,361,467	1,301,613	2,904,399	161,973	67,796
Income.....	4,349,900	1,262,080	253,636	1,006,444	3,067,820	4,437,134	1,336,236	2,925,292	152,526	67,805
Deficit.....	36,174	10,456	1,024	9,432	25,718	55,676	34,823	20,893	553	8
Portfolio income distributed directly to partners:										
Total income (less deficit).....	333,693	42,547	6,546	36,002	291,145	290,093	135,307	160,333	9,161	2,331
Interest income.....	193,876	39,873	5,664	154,003	181,444	59,580	117,431	7,588	2,219	2,219
Dividend income.....	2,836	790	424	367	2,045	60,011	50,558	9,454	1,590	112
Royalty income.....	1,235	205	127	78	1,030	1,673	458	1,215	--	--
Net short-term capital gain (less loss).....	3,141	807	--	807	2,334	-4,571	-4,616	46	--	--
Net long-term capital gain (less loss).....	132,428	695	131	564	131,734	49,606	27,478	22,129	3	--
Other portfolio income (net).....	177	177	--	177	--	1,929	1,870	59	--	--
Real estate rental income (less deficit).....	48,764	43,784	44,347	-683	5,000	77,521	27,719	49,774	4,728	2,474
Income.....	49,728	44,402	44,402	248	5,078	85,619	29,416	55,750	5,196	2,865
Deficit.....	964	866	54	831	78	8,298	1,896	5,976	458	392
Net income (less deficit) from other rental activity.....	148,824	134,132	12,825	121,507	15,492	14,261	1,584	12,677	--	--
Income.....	151,260	134,132	12,825	121,507	17,126	14,418	1,738	12,681	--	--
Deficit.....	1,835	--	--	--	1,635	158	154	4	--	--
Total net income.....	4,710,237	1,470,686	315,998	1,154,567	3,239,673	4,718,297	1,443,361	3,095,010	166,679	62,601

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars.]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships.....	20,746	11,326	9,420	15,924	3,719	5,116	7,069	6,082	13,851	30,397
Number of partners.....	48,847	25,816	23,031	37,474	6,168	13,364	15,942	18,926	32,524	102,695
Total assets.....	1,601,285	1,066,664	634,621	3,042,864	1,376,046	781,076	888,730	687,801	2,013,016	4,610,765
Income and deductions from a trade or business:										
Total income.....	9,446,406	6,223,605	3,222,801	13,516,929	6,725,632	6,093,710	1,667,366	2,040,690	3,902,574	13,127,694
Business receipts.....	9,364,428	6,163,135	3,201,292	13,345,301	6,594,116	5,982,410	1,688,775	2,015,091	3,360,977	12,933,074
Ordinary income from other partnerships and fiduciaries.....	14	14	--	51,153	50,682	471	--	13,245	449	23,354
Farm net profit.....	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	8,815	5,558	3,257	3,296	1,392	784	1,079	2,634	1,639	53,592
Other income (net).....	73,151	54,899	18,252	117,240	79,842	30,065	7,533	9,919	139,510	117,974
Total deductions.....	9,211,269	6,096,446	3,112,820	13,328,561	6,633,735	5,000,965	1,663,661	1,996,195	3,477,231	12,767,628
Cost of sales and operations.....	7,159,008	4,869,833	2,259,175	11,357,655	5,767,096	4,340,633	1,250,136	1,327,397	2,290,292	5,509,081
Inventory, beginning of year.....	459,066	360,838	98,248	1,219,571	783,964	133,365	322,221	363,969	522,561	183,161
Purchases.....	6,855,580	4,717,937	2,137,643	10,910,057	5,599,678	4,172,932	1,137,457	1,181,305	1,711,817	4,386,688
Cost of labor.....	111,180	37,037	74,143	75,202	49,672	9,455	15,674	48,093	55,492	712,123
Additional inventory costs (Section 263A).....	13,952	13,503	448	9,952	6,244	3,302	406	2,177	4,710	20,469
Other costs.....	213,874	151,461	62,412	293,553	129,921	110,914	52,718	84,057	466,246	398,779
Less: Inventory, end of year.....	505,927	392,208	113,720	1,232,367	817,803	136,222	278,541	372,204	485,552	187,840
Salaries and wages.....	664,031	398,419	265,612	583,281	263,964	211,652	107,665	161,376	307,641	2,257,521
Less: Jobs credit.....	894	883	10	35	--	35	--	--	114	1,256
Guaranteed payments to partners.....	85,983	39,519	46,463	61,105	16,791	16,093	26,221	21,779	62,285	151,021
Rent paid.....	235,192	161,335	112,277	181,335	66,989	79,059	35,266	92,952	136,940	942,681
Interest paid.....	81,107	52,587	26,520	131,844	71,982	26,403	31,459	22,501	69,178	204,559
Taxes paid.....	121,323	77,268	44,055	129,345	55,827	46,967	24,551	26,824	58,708	441,522
Bad debts.....	10,547	9,478	1,070	24,771	10,455	7,266	7,048	2,612	15,061	6,940
Repairs.....	80,010	33,211	26,799	43,068	14,104	20,241	6,714	7,665	16,892	187,361
Depreciation.....	100,228	60,770	39,455	76,843	20,580	35,951	20,113	22,567	33,162	335,626
Depletion.....	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	3,840	3,200	640	2,544	1,327	1,044	174	636	2,629	2,326
Employee benefit plans.....	20,721	17,078	3,644	25,655	17,172	5,245	3,238	3,595	14,983	34,193
Net loss from other partnerships and fiduciaries.....	--	--	--	378	360	--	18	36,511	2	23,768
Farm net loss.....	--	--	--	373	--	55	318	--	466	158
Net loss, noncapital assets.....	2,506	2,468	38	359	94	21	244	845	365	7,742
Other deductions.....	667,670	382,587	285,083	710,049	327,004	206,369	176,676	266,704	448,751	2,654,183
Net income (less deficit) from trade or business.....	235,137	125,156	109,981	188,366	92,098	92,746	3,826	42,696	26,343	370,166
Income.....	354,464	188,373	186,091	343,762	154,059	119,059	70,843	143,482	271,133	825,813
Deficit.....	119,327	63,217	56,110	155,394	61,962	26,314	67,118	100,787	245,791	455,646
Portfolio income distributed directly to partners:										
Total income (less deficit).....	30,463	23,298	7,185	59,763	24,505	9,832	26,425	9,275	28,696	29,760
Interest income.....	8,548	5,566	2,963	56,389	24,100	8,250	24,039	5,367	6,070	30,591
Dividend income.....	1,120	900	221	99	24	45	30	370	4,384	954
Royalty income.....	--	--	--	30	6	--	25	521	398	167
Net short-term capital gain (less loss).....	-153	--	-153	148	146	2	--	--	236	-4,121
Net long-term capital gain (less loss).....	20,967	16,813	4,154	3,095	229	1,534	1,332	--	15,803	2,147
Other portfolio income (net).....	--	--	--	1	1	--	--	-3	4	23
Real estate rental income (less deficit):										
Income.....	9,243	10,709	-1,466	5,790	408	4,124	1,248	-16,841	1,686	6,927
Income.....	12,396	12,338	58	8,915	705	4,325	3,684	144	2,552	9,166
Deficit.....	3,153	1,628	1,525	3,135	297	202	2,636	16,965	994	541
Net income (less deficit) from other rental activity.....	888	492	396	1,633	399	14	1,240	--	-7,024	5,016
Income.....	900	504	397	1,657	399	17	1,240	--	5,943	5,016
Deficit.....	12	12	--	3	--	3	--	--	12,967	--
Total net income (less deficit):										
Income.....	254,937	142,842	112,094	252,321	117,035	105,178	30,108	32,129	32,764	416,943
Income.....	372,299	204,659	167,640	396,520	177,498	125,444	93,577	148,647	291,710	860,481
Deficit.....	117,362	61,617	55,546	144,199	60,483	20,266	63,469	116,718	248,946	444,938

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH NET INCOME										
Number of partnerships.....	14,269	7,285	6,985	10,126	2,518	3,964	3,623	3,857	7,520	14,034
Number of partners.....	33,663	16,339	17,323	24,497	5,800	10,507	8,490	8,894	18,216	55,068
Total assets ¹	1,072,599	772,511	300,068	2,067,506	876,919	603,402	607,184	397,001	906,726	2,463,726
Income and deductions from a trade or business:										
Total income.....	6,902,566	4,428,583	2,477,013	9,225,886	4,274,676	3,741,346	1,209,466	1,264,563	2,329,020	8,648,896
Business receipts.....	6,842,212	4,380,931	2,461,282	9,091,448	4,170,147	3,714,700	1,206,602	1,243,357	2,308,310	8,503,362
Ordinary income from other partnerships and fiduciaries.....	14	14	--	51,151	50,680	471	--	13,245	267	22,393
Farm net profit.....	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	8,250	5,386	2,864	2,064	1,154	724	187	120	1,639	45,716
Other income (net).....	52,091	39,223	12,667	81,023	52,895	25,451	2,677	7,630	18,804	77,426
Total deductions.....	6,846,157	4,237,236	2,310,922	8,888,993	4,121,268	3,626,386	1,141,340	1,121,071	2,069,647	7,823,833
Cost of sales and operations.....	5,166,521	3,454,191	1,712,330	7,641,396	3,809,438	3,181,119	870,839	786,653	1,462,772	3,346,898
Inventory, beginning of year.....	319,953	253,996	65,967	674,741	418,895	103,824	152,053	200,490	326,466	100,164
Purchases.....	5,010,331	3,337,784	1,672,567	7,535,707	3,575,457	3,066,552	861,696	694,537	1,264,204	2,755,839
Cost of labor.....	53,842	33,219	20,623	43,745	25,334	8,126	10,283	38,997	49,924	365,291
Additional inventory costs (Section 263A).....	4,778	4,406	370	5,738	2,666	2,719	363	805	1,467	15,735
Other costs.....	107,054	80,455	26,596	106,869	53,180	38,504	14,206	60,597	114,269	201,845
Less: Inventory, end of year.....	340,696	286,914	73,785	768,058	490,397	107,899	167,763	228,773	318,796	99,364
Salaries and wages.....	486,636	279,216	207,420	389,121	156,495	156,464	76,163	88,519	180,762	1,438,026
Less: Jobs credit.....	569	569	--	35	--	35	--	--	114	731
Guaranteed payments to partners.....	50,012	21,167	26,845	30,950	12,478	4,862	13,809	13,006	51,006	101,180
Rent paid.....	148,610	71,199	77,411	121,714	36,917	58,681	26,117	49,809	56,064	566,566
Interest paid.....	43,388	27,550	15,838	67,118	34,553	19,999	12,566	12,670	18,074	92,091
Taxes paid.....	83,868	52,923	30,945	84,498	33,007	36,044	15,447	13,511	29,175	265,493
Bad debts.....	6,224	5,255	968	12,199	6,890	2,715	2,604	1,696	8,823	5,026
Repairs.....	36,483	21,310	15,173	29,430	10,149	14,956	4,325	3,642	8,075	116,403
Depreciation.....	60,129	33,312	26,617	43,470	11,396	22,115	9,969	15,676	17,830	172,998
Depletion.....	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,963	2,399	585	2,208	1,132	912	164	782	186	1,264
Employee benefit plans.....	10,650	7,206	3,444	15,519	10,026	3,808	1,883	2,583	4,586	22,827
Net loss from other partnerships and fiduciaries.....	--	--	--	18	--	--	18	217	2	568
Farm net loss.....	--	--	--	373	--	55	318	--	468	73
Net loss, noncapital assets.....	54	16	38	265	38	20	227	845	324	110
Other deductions.....	453,188	262,060	191,108	450,732	196,788	144,670	107,093	151,467	231,833	1,695,240
Net income (less deficit) from trade or business.....	354,409	188,318	166,091	336,692	153,607	114,961	68,125	143,482	269,374	825,066
Income.....	354,409	188,318	166,091	343,762	154,059	119,059	70,643	143,482	271,133	825,813
Deficit.....	--	--	--	7,070	452	4,099	2,519	--	1,760	748
Portfolio income distributed directly to partners:										
Total income (less deficit).....	25,198	16,951	6,247	55,723	23,378	6,063	24,281	5,306	4,675	26,667
Interest income.....	7,602	5,203	2,398	54,335	22,973	7,900	23,462	4,420	4,030	21,791
Dividend income.....	1,120	900	221	99	24	45	30	370	467	677
Royalty income.....	--	--	--	6	6	--	--	521	396	1
Net short-term capital gain (less loss).....	17	--	17	148	146	2	--	--	-9	-95
Net long-term capital gain (less loss).....	16,459	12,848	3,611	1,134	230	115	790	--	-36	3,970
Other portfolio income (net).....	--	--	--	--	--	--	--	-3	4	23
Real estate rental income (less deficit).....	6,377	9,643	-1,466	4,925	469	2,624	1,912	57	1,474	7,709
Income.....	11,397	11,339	58	5,291	681	2,636	1,974	58	2,302	7,739
Deficit.....	3,021	1,496	1,525	366	192	112	62	1	828	30
Net income (less deficit) from other rental activity.....	791	395	396	462	399	14	49	--	5,943	6,016
Income.....	792	395	397	465	399	17	49	--	5,943	5,016
Deficit.....	--	--	--	3	--	3	--	--	--	--
Total net income.....	372,299	204,659	167,640	396,620	177,496	125,444	93,577	146,847	281,710	860,481

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade—Continued				Total	Finance, insurance and real estate					
	Retail trade—Continued			Wholesale and retail trade not allocable		Total	Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores				Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)		
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships.....	2,911	2,108	49,110	1,885	803,838	128,946	2,052	5,068	121,625	5,926	
Number of partners.....	8,332	4,802	118,882	4,731	10,316,515	3,198,526	216,512	170,545	2,806,468	19,497	
Total assets ¹	174,749	200,167	5,715,861	649,559	1,388,914,278	469,515,173	20,292,599	129,292,806	316,929,796	6,588,403	
Income and deductions from a trade or business:											
Total income.....	536,123	893,008	12,204,780	1,299,688	73,254,371	32,326,734	1,752,835	20,138,314	10,436,866	4,677,470	
Business receipts.....	527,009	879,817	11,945,225	1,248,908	57,393,063	21,989,546	1,299,250	15,392,391	5,297,905	3,189,329	
Ordinary income from other partnerships and fiduciaries.....	--	--	8,247	44,798	3,557,074	2,894,172	5,092	1,177,454	1,711,628	80	
Farm net profit.....	--	--	--	--	8,291	4,759	--	--	4,759	--	
Net gain, noncapital assets.....	182	75	3,075	208	515,274	24,396	253	717	23,426	68	
Other income (net).....	8,931	13,116	248,233	5,775	11,775,669	7,413,861	448,239	3,567,752	3,367,869	1,667,995	
Total deductions.....	609,944	863,519	11,978,213	1,183,988	77,857,991	29,700,414	1,788,177	17,469,980	10,462,257	4,907,623	
Cost of sales and operations.....	199,196	691,426	7,451,185	856,069	34,990,866	10,556,627	486,459	7,154,080	2,916,108	812,373	
Inventory, beginning of year.....	10,978	106,817	1,804,267	186,472	21,494,481	394,698	3,744	150,958	239,985	31,253	
Purchases.....	181,230	690,967	6,380,452	763,654	11,411,711	4,965,849	52,382	4,370,118	273,350	26,034	
Cost of labor.....	7,520	1,009	100,133	32,705	238,141	39,902	--	27,849	12,063	18,724	
Additional inventory costs (Section 263A).....	--	678	30,711	9,451	437,952	29,836	--	28,024	811	--	
Other costs.....	11,417	13,060	1,025,168	96,361	20,783,266	5,745,984	433,429	2,725,499	2,587,037	722,580	
Less: Inventory, end of year.....	11,947	112,934	1,989,102	233,575	19,995,865	414,830	3,095	148,657	283,078	687	
Salaries and wages.....	86,962	34,905	1,054,786	54,731	5,201,152	2,936,910	183,163	2,154,095	599,653	363,498	
Less: Jobs credit.....	--	2	279	60	2,523	185	--	4	181	--	
Guaranteed payments to partners.....	12,314	18,956	212,677	11,868	1,587,026	1,076,627	4,812	708,498	363,317	109,328	
Rent paid.....	43,271	29,003	534,504	27,890	797,740	338,688	29,404	204,307	104,977	71,818	
Interest paid.....	6,479	9,321	259,610	13,183	11,955,047	7,036,823	448,822	4,972,376	1,617,625	38,013	
Taxes paid.....	20,527	17,879	186,012	19,479	1,135,550	249,192	8,856	152,263	88,073	40,126	
Bad debts.....	265	377	110,291	2,595	906,359	520,832	192,329	8,468	322,036	6,324	
Repairs.....	8,671	3,785	59,868	4,110	199,410	42,982	3,909	29,939	9,115	5,905	
Depreciation.....	11,037	9,043	289,215	11,589	1,108,778	252,747	16,774	77,915	158,058	24,456	
Depletion.....	--	--	62	313	1,017	3	--	--	3	--	
Pension, profit sharing, annuity and bond purchase plans.....	--	57	12,709	3,068	122,501	105,589	2,805	80,507	22,457	2,829	
Employee benefit plans.....	671	923	68,441	1,967	179,500	90,784	10,551	55,704	24,529	15,998	
Net loss from other partnerships and fiduciaries.....	--	--	2,029	740	4,827,731	2,468,743	20,188	24,810	2,413,947	7,152	
Farm net loss.....	--	--	1,682	--	35,857	4,440	--	--	4,440	--	
Net loss, noncapital assets.....	--	--	3,080	2	177,074	9,439	16	93	9,330	29	
Other deductions.....	120,351	49,867	1,732,183	147,468	14,434,906	4,018,192	380,291	1,839,151	1,798,751	3,389,676	
Net income (less deficit) from trade or business.....	28,179	29,489	228,567	146,701	-4,403,621	2,826,320	-35,342	2,678,334	-16,672	-30,183	
Income.....	40,101	42,086	894,181	175,605	12,480,964	7,463,989	342,507	3,222,270	3,889,192	368,452	
Deficit.....	13,921	12,597	465,615	29,904	16,884,285	4,627,650	377,849	543,936	3,905,865	418,604	
Portfolio income distributed directly to partners:											
Total income (less deficit).....	1,369	554	606	5,367	29,123,641	19,859,563	276,406	1,160,364	16,422,793	135,237	
Interest income.....	1,090	554	17,087	5,038	16,908,673	10,204,805	343,993	546,723	9,315,068	117,359	
Dividend income.....	--	--	4,942	--	2,527,318	2,346,002	12,395	97,855	2,235,952	1,900	
Royalty income.....	280	--	--	--	320,131	136,549	243	24,370	111,937	1	
Net short-term capital gain (less loss).....	--	--	10	--	2,669,841	2,797,580	7,552	482,171	2,307,837	6,362	
Net long-term capital gain (less loss).....	--	--	-21,459	321	6,173,424	4,130,913	-88,388	39,878	4,179,623	8,276	
Other portfolio income (net).....	--	--	35	--	524,253	243,735	610	-29,233	272,357	1,339	
Real estate rental income (less deficit):											
Total income (less deficit).....	467	-678	19,831	1,482	-26,802,849	-2,835,290	-30,539	-43,349	-2,781,401	-3,456	
Income.....	546	--	20,427	2,143	19,272,519	436,382	649	726	437,006	12,166	
Deficit.....	79	678	797	681	48,075,168	3,273,671	31,188	44,078	3,198,406	15,622	
Net income (less deficit) from other rental activity:											
Total income (less deficit).....	--	--	466	--	139,497	24,986	-1,610	27	26,569	347	
Income.....	--	--	466	--	448,014	43,731	2	27	43,703	347	
Deficit.....	--	--	--	--	308,516	18,745	1,611	--	17,134	--	
Total net income (less deficit).....	28,016	29,365	270,737	152,199	-12,798,397	12,747,106	286,781	3,273,526	9,183,629	67,337	
Income.....	41,931	41,828	722,917	179,926	47,595,005	19,583,610	665,154	3,680,314	15,238,142	495,031	
Deficit.....	13,915	12,460	452,180	27,727	60,381,402	6,836,504	375,402	406,788	6,054,314	407,695	

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Total	Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable		Total	Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores				Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)		
PARTNERSHIPS WITH NET INCOME											
Number of partnerships.....	1,947	1,260	27,888	1,041	410,179	87,304	1,739	2,802	83,083	3,169	
Number of partners.....	4,587	2,733	58,213	2,887	5,746,028	2,418,873	194,464	148,826	2,075,583	12,474	
Total assets.....	122,138	148,388	3,127,851	366,332	712,156,006	368,564,517	17,865,832	108,284,813	261,433,873	3,362,603	
Income and deductions from a trade or business:											
Total income.....	383,134	602,399	8,611,368	1,105,332	48,787,332	26,286,013	1,584,343	16,036,703	8,686,987	2,440,397	
Business receipts.....	374,395	591,038	8,635,927	1,055,739	36,925,705	17,124,385	1,179,499	11,887,440	4,257,446	2,340,343	
Ordinary income from other partnerships and fiduciaries.....	--	--	8,032	44,798	3,342,175	2,779,216	4,902	1,155,348	1,618,966	--	
Farm net profit.....	--	--	--	--	6,556	--	--	--	4,759	--	
Net gain, noncapital assets.....	170	46	1,175	33	475,143	22,811	253	634	21,723	4	
Other income (net).....	8,569	11,316	168,235	4,763	8,037,763	6,357,042	399,689	3,193,281	2,764,072	100,051	
Total deductions.....	343,033	560,316	8,127,946	929,897	37,225,984	19,292,322	1,244,180	12,915,888	5,132,284	2,052,062	
Cost of sales and operations.....	127,551	457,745	5,527,535	728,145	18,201,049	6,839,184	478,984	3,706,835	2,453,565	231,852	
Inventory, beginning of year.....	5,483	72,435	1,184,194	103,447	7,352,573	184,111	3,744	104,945	55,422	30,572	
Purchases.....	121,085	444,784	4,728,582	634,759	7,613,773	3,687,290	52,382	3,530,170	104,738	19,839	
Cost of labor.....	2,207	1,009	67,233	28,300	95,792	29,002	--	27,849	1,153	18,724	
Additional inventory costs (Section 263A).....	--	678	27,260	9,451	136,315	2,164	--	2,022	143	--	
Other costs.....	5,039	13,090	815,393	59,371	9,414,941	2,890,111	425,933	186,912	2,295,286	148,229	
Less: Inventory, end of year.....	6,264	74,250	1,295,897	107,182	6,773,761	186,118	3,085	127,263	55,780	--	
Salaries and wages.....	65,923	18,532	696,225	35,785	3,465,416	2,430,194	182,239	1,883,801	384,154	277,976	
Less: Jobs credit.....	--	--	152	--	253	165	--	4	181	--	
Guaranteed payments to partners.....	8,753	11,289	144,584	10,242	1,091,029	863,497	3,466	634,420	225,581	85,848	
Rent paid.....	26,961	17,756	322,991	21,832	457,548	260,284	21,256	178,318	80,710	52,020	
Interest paid.....	3,911	5,888	7,024	7,024	6,791,920	6,017,936	310,786	4,756,017	951,132	18,898	
Taxes paid.....	15,865	10,503	124,033	13,238	443,281	189,037	6,863	141,286	41,068	30,456	
Bad debts.....	249	273	67,803	1,315	68,517	40,292	15,859	3,894	20,739	4,764	
Repairs.....	6,253	2,849	35,809	3,382	87,001	35,410	3,229	29,336	2,846	4,522	
Depreciation.....	6,550	5,230	93,831	7,907	329,706	150,390	15,052	67,875	67,864	18,673	
Depletion.....	--	--	62	--	1,017	3	--	--	3	--	
Pension, profit sharing, annuity and bond purchase plans.....	--	57	11,846	2,893	115,473	102,555	2,566	79,570	20,420	2,487	
Employee benefit plans.....	171	712	38,983	1,149	117,067	81,118	10,454	52,277	18,385	9,371	
Net loss from other partnerships and fiduciaries.....	--	--	1,674	--	243,856	142,178	--	5,033	137,145	98	
Farm net loss.....	--	--	1,682	--	12,091	3,703	--	--	3,703	--	
Net loss, noncapital assets.....	--	--	1,906	2	6,587	3,328	7	93	3,227	29	
Other deductions.....	80,848	29,700	965,407	96,905	5,794,880	2,333,400	213,590	1,377,758	742,052	1,317,068	
Net income (less deficit) from trade or business.....	40,101	42,085	883,423	175,445	11,561,367	6,986,691	340,163	3,120,815	3,534,713	388,336	
Income.....	40,101	42,086	894,178	175,805	12,195,867	7,342,288	340,163	3,209,188	3,792,937	388,452	
Deficit.....	--	1	10,753	161	634,330	346,577	--	88,353	258,224	117	
Portfolio income distributed directly to partners:											
Total income (less deficit).....	1,363	419	19,368	4,483	24,591,996	16,476,835	221,448	1,130,888	17,124,728	106,863	
Interest income.....	1,063	419	13,943	4,453	13,966,040	9,853,983	315,182	513,862	8,824,930	92,895	
Dividend income.....	--	--	4,798	--	2,424,298	2,267,315	11,822	61,947	2,193,747	1,894	
Royalty income.....	280	--	10	--	312,381	130,383	--	24,357	106,028	--	
Net short-term capital gain (less loss).....	--	--	-15	--	2,580,260	2,475,185	4,445	458,196	2,014,543	3,410	
Net long-term capital gain (less loss).....	--	--	597	--	4,848,248	3,677,138	-110,421	72,206	3,715,353	8,324	
Other portfolio income (net).....	--	--	35	--	480,772	272,831	610	2,092	270,129	1,339	
Real estate rental income (less deficit):											
Income.....	467	-678	20,242	28	18,481,011	232,894	-2,431	-42,786	278,109	10,221	
Income.....	546	--	20,365	652	19,135,655	418,880	576	533	417,770	12,128	
Deficit.....	79	678	123	624	654,844	185,986	3,007	43,318	139,681	1,907	
Net income (less deficit) from other rental activity.....	--	--	466	--	389,137	30,513	-2	27	30,488	347	
Income.....	--	--	466	--	400,756	35,983	--	27	35,957	347	
Deficit.....	--	--	--	--	11,619	5,471	2	--	5,469	--	
Total net income.....	41,831	41,826	722,917	179,926	47,895,005	19,583,810	665,154	3,680,314	15,236,142	466,031	

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate					Total	Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate		Total	Motels, motor hotels and tourist courts	Other lodging places
						(61)			
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships.....	666,967	546,203	46,037	11,936	66,790	260,449	24,636	12,032	12,804
Number of partners.....	7,101,463	6,226,460	382,412	71,384	461,277	2,206,489	290,647	91,292	189,564
Total assets.....	910,810,701	732,172,661	21,442,828	12,069,632	146,136,690	169,116,667	63,962,662	16,671,928	46,120,923
Income and deductions from a trade or business:									
Total income.....	36,060,167	7,801,317	601,413	3,241,106	24,606,331	176,269,284	28,176,219	6,274,637	21,903,382
Business receipts.....	32,219,166	6,146,764	354,606	2,676,180	22,841,636	169,072,760	27,337,102	6,007,205	21,329,667
Ordinary income from other partnerships and fiduciaries.....	662,823	355,865	13,057	37,973	255,927	663,166	82,350	26,473	55,877
Farm net profit.....	3,532	1,649	97	--	1,785	1,592	--	--	--
Net gain, noncapital assets.....	490,811	366,022	43,456	11,068	70,265	414,162	61,767	13,360	48,406
Other income (net).....	2,673,613	931,016	90,194	315,664	1,336,717	6,067,585	697,001	227,798	469,202
Total deductions.....	43,046,964	10,080,214	650,281	3,634,728	28,660,732	180,077,466	32,616,664	6,812,972	26,003,662
Cost of sales and operations.....	23,821,666	3,371,141	135,965	1,029,967	19,084,773	29,126,630	6,700,676	7,927,342	7,927,342
Inventory, beginning of year.....	21,066,641	1,421,507	103,368	999,466	18,544,207	1,052,603	262,905	33,731	229,174
Purchases.....	6,689,826	932,090	46,349	153,370	5,556,019	8,967,179	1,667,341	282,303	1,385,036
Cost of labor.....	179,516	57,234	563	55,902	65,827	5,635,772	1,517,326	172,760	1,344,566
Additional inventory costs (Section 263A).....	406,116	46,157	2,415	12,621	347,923	72,851	38,569	3,312	35,257
Other costs.....	14,314,741	1,939,134	80,445	692,751	11,602,411	14,263,137	5,467,611	298,130	5,169,481
Less: Inventory, end of year.....	19,560,369	1,183,640	97,146	884,135	17,415,449	1,153,186	266,264	29,160	239,104
Salaries and wages.....	1,660,744	630,961	26,920	609,795	613,047	38,847,654	3,794,007	1,030,932	2,763,074
Less: Job credit.....	2,358	2,270	--	88	--	12,104	2,444	702	1,742
Guaranteed payments to partners.....	401,071	144,736	7,706	57,865	190,761	5,313,298	117,993	43,669	74,124
Rent paid.....	387,234	121,523	32,121	118,068	115,503	8,342,033	440,474	90,121	350,353
Interest paid.....	4,878,212	1,460,700	109,672	236,968	3,041,672	8,146,957	5,168,610	1,344,173	3,844,437
Taxes paid.....	846,232	281,466	21,636	72,807	470,324	5,285,989	1,537,632	368,721	1,168,911
Bad debts.....	379,203	228,568	1,807	56,411	62,416	734,949	72,366	13,190	59,175
Repairs.....	150,543	71,333	6,025	11,439	91,746	1,360,061	536,061	157,330	378,751
Depreciation.....	631,676	418,071	72,133	52,932	266,439	7,679,152	3,175,991	696,019	2,479,972
Depletion.....	1,014	--	1,014	--	--	1,644	1,261	1,063	196
Pension, profit sharing, annuity and bond purchase plans.....	14,002	7,705	549	3,074	2,674	632,571	13,666	2,469	11,417
Employee benefit plans.....	72,720	26,405	811	19,516	25,967	1,665,574	282,646	59,241	223,407
Net loss from other partnerships and fiduciaries.....	2,361,636	1,190,924	18,906	104,967	1,047,037	1,107,184	733,412	125,797	607,614
Farm net loss.....	31,417	7,926	17,041	5,672	779	5,880	--	--	--
Net loss, noncapital assets.....	167,606	97,700	94	2,478	67,333	46,067	7,969	994	6,964
Other deductions.....	7,027,036	1,963,309	97,656	1,157,636	3,776,039	41,162,697	8,216,393	2,106,400	6,109,993
Net income (less deficit) from trade or business.....	-4,966,766	-2,278,896	-46,866	-397,623	-4,374,401	26,161,629	-4,636,646	-638,136	-4,100,609
Income.....	4,838,244	1,434,974	135,636	430,321	2,637,112	36,356,683	930,569	406,163	524,426
Deficit.....	11,836,031	3,713,671	164,704	727,944	7,011,513	10,176,854	5,669,234	944,296	4,624,936
Portfolio income distributed directly to partners:									
Total income (less deficit).....	9,126,641	6,664,676	676,620	290,311	1,363,636	1,961,179	310,667	97,463	213,403
Interest income.....	6,566,509	5,244,752	172,219	181,800	967,736	1,269,929	293,240	94,266	166,972
Dividend income.....	179,417	159,673	7,369	1,650	10,724	112,660	5,964	3,790	2,194
Royalty income.....	183,561	49,320	79,621	39,224	15,417	118,654	4	--	4
Net short-term capital gain (less loss).....	-134,080	-131,515	8,126	3,410	-12,103	146,624	745	65	690
Net long-term capital gain (less loss).....	2,034,236	1,397,443	223,196	61,910	361,664	266,233	7,066	-1,632	6,700
Other portfolio income (net).....	279,180	145,202	91,296	2,317	40,376	62,677	3,625	972	2,653
Real estate rental income (less deficit).....	-26,963,903	-22,014,930	-365,226	-346,664	-3,966,316	6,760	30,672	14,343	16,629
Income.....	18,821,972	17,516,195	658,905	104,322	342,650	461,747	259,569	40,917	218,672
Deficit.....	44,785,675	39,531,124	493,579	453,206	4,307,966	452,967	228,617	26,574	202,043
Net income (less deficit) from other rental activity.....	114,164	96,847	53,773	-37,419	963	281,157	6,631	2,730	6,101
Income.....	403,935	187,125	204,216	7,615	4,779	1,761,900	9,790	2,730	7,060
Deficit.....	289,771	90,278	150,443	45,234	3,616	1,480,744	969	--	969
Total net income (less deficit).....	-26,620,639	-18,696,032	-720,626	-466,936	-7,284,496	26,036,066	-4,266,766	-622,032	-3,673,766
Income.....	27,516,364	22,063,857	1,477,446	653,649	3,301,412	39,587,799	1,331,931	517,039	814,693
Deficit.....	53,137,203	40,681,889	756,620	1,112,584	10,565,909	11,551,732	5,627,720	939,071	4,668,649

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate—Continued					Services			
	Real estate					Total	Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate		Total	Motels, motor hotels and tourist courts	Other lodging places
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	319,708	260,665	28,519	5,835	24,586	169,709	11,363	6,568	6,826
Number of partners.....	3,314,961	2,826,486	268,236	30,430	189,830	1,826,643	125,260	47,219	78,031
Total assets ¹	320,208,686	264,916,273	14,017,822	3,735,428	37,540,863	70,884,282	14,037,003	5,131,580	8,905,443
Income and deductions from a trade or business:									
Total income.....	20,058,927	3,801,662	306,341	1,985,755	13,982,163	135,994,983	9,411,586	2,818,078	6,986,806
Business receipts.....	17,460,977	2,656,240	173,064	1,747,517	12,884,127	130,302,883	9,003,883	2,723,548	6,280,135
Ordinary income from other partnerships and fiduciaries.....	562,956	305,060	13,057	37,277	207,544	671,626	75,420	20,270	55,151
Farm net profit.....	1,787	1,831	97	-	69	1,592	-	-	-
Net gain, noncapital assets.....	452,529	349,967	38,429	4,480	59,653	339,107	48,227	11,675	36,552
Other income (net).....	1,580,659	488,734	84,675	196,481	810,770	4,679,773	284,254	59,585	224,669
Total deductions.....	15,881,980	2,874,157	187,892	1,574,103	11,445,428	99,726,456	8,509,684	2,414,586	6,086,118
Cost of sales and operations.....	11,330,233	1,320,866	49,719	485,727	9,473,922	16,826,188	3,466,716	308,861	3,189,855
Inventory, beginning of year.....	7,157,890	281,643	96,961	66,754	6,710,512	496,250	87,847	15,674	72,173
Purchases.....	3,908,844	425,239	14,847	119,358	3,347,800	4,380,284	415,061	127,482	287,579
Cost of labor.....	48,066	13,971	553	222	33,321	3,709,181	381,008	79,893	301,115
Additional inventory costs (Section 263A).....	134,151	15,931	2,360	5,194	110,645	53,997	23,338	3,215	20,123
Other costs.....	6,576,800	711,533	26,968	419,932	5,216,167	6,156,219	2,678,713	87,773	2,590,940
Less: Inventory, end of year.....	6,587,643	204,207	93,809	127,733	6,161,893	540,286	93,305	11,230	82,075
Salaries and wages.....	757,246	225,219	15,187	357,445	159,396	31,595,742	1,016,016	440,514	575,503
Less: Jobs credit.....	88	-	-	88	-	10,285	-	353	791
Guaranteed payments to partners.....	141,663	51,639	6,223	37,295	46,525	4,153,704	46,106	20,853	25,255
Rent paid.....	145,243	49,490	12,582	57,533	25,638	6,929,790	126,101	41,197	84,904
Interest paid.....	757,066	285,552	35,334	33,858	402,544	2,251,785	658,658	306,573	352,085
Taxes paid.....	223,788	56,329	6,986	36,714	121,749	3,593,484	411,670	150,911	280,759
Bad debts.....	23,480	7,738	72	3,888	11,982	421,951	18,117	2,550	15,567
Repairs.....	47,070	22,928	1,642	4,071	18,428	848,085	152,257	68,067	84,190
Depreciation.....	180,443	94,986	11,453	12,157	41,968	3,466,382	498,801	195,634	303,168
Depletion.....	1,014	-	1,014	-	-	560	196	-	196
Pension, profit sharing, annuity and bond purchase plans.....	10,430	6,753	549	2,221	906	773,411	6,430	338	6,092
Employee benefit plans.....	26,580	13,561	651	7,791	4,577	1,422,590	82,678	29,233	56,444
Net loss from other partnerships and fiduciaries.....	101,380	52,506	103	6,897	41,874	84,494	5,689	1,524	4,165
Farm net loss.....	5,368	1,479	5,838	892	180	1,209	-	-	-
Net loss, noncapital assets.....	3,230	2,095	81	152	903	18,837	317	19	297
Other deductions.....	2,144,392	483,037	38,448	527,963	1,094,954	27,516,527	1,989,072	851,645	1,137,427
Net income (less deficit) from trade or business.....	4,177,941	1,127,505	121,449	411,652	2,516,735	36,266,828	901,901	400,512	501,368
Income.....	4,464,977	1,305,512	133,398	421,338	2,604,729	36,353,704	930,290	408,183	524,127
Deficit.....	287,036	178,007	11,949	9,686	87,995	85,176	29,389	5,650	22,739
Portfolio income distributed directly to partners:									
Total income (less deficit).....	8,009,301	4,567,928	448,002	216,773	776,597	1,428,402	205,541	87,069	118,481
Interest income.....	4,219,163	3,440,361	140,690	120,774	517,338	962,246	178,196	75,684	102,513
Dividend income.....	155,096	139,842	5,531	1,827	8,085	107,109	5,637	3,781	1,856
Royalty income.....	181,997	46,866	79,821	39,204	14,507	106,943	-	-	-
Net short-term capital gain (less loss).....	101,665	92,469	1,523	2,711	4,981	13,683	687	65	622
Net long-term capital gain (less loss).....	1,184,788	763,804	130,785	50,140	220,077	179,869	16,524	7,045	9,479
Other portfolio income (net).....	186,803	82,786	89,872	2,317	11,828	55,552	4,466	485	4,012
Real estate rental income (less deficit).....	18,237,896	17,094,964	838,692	70,280	229,961	362,676	239,241	35,347	203,894
Income.....	16,704,648	17,446,283	852,305	95,524	310,528	427,316	243,021	35,885	207,138
Deficit.....	486,751	347,309	13,813	25,284	80,565	84,841	3,779	538	3,241
Net income (less deficit) from other rental activity.....	358,277	145,713	201,591	7,815	3,158	1,721,748	2,460	1,230	1,230
Income.....	364,426	150,821	201,709	7,815	4,080	1,746,650	2,484	1,230	1,255
Deficit.....	6,148	5,108	118	-	922	24,904	25	-	25
Total net income.....	27,516,364	22,083,857	1,477,446	683,646	3,301,412	39,587,799	1,331,931	617,039	814,693

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Automotive repair services		Automobile parking and other services	Miscellaneous repair services	
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships.....	25,861	5,510	5,801	1,671	12,898	50,667	23,154	17,881	10,972	6,908	5,273	10,214
Number of partners.....	56,177	12,374	11,315	3,961	28,508	755,997	64,119	36,270	24,214	14,056	15,846	21,323
Total assets.....	972,341	408,220	66,319	19,777	478,025	31,203,132	3,334,324	539,189	314,619	224,670	2,795,136	241,270
Income and deductions from a trade or business:												
Total income.....	2,653,428	822,560	530,164	140,291	1,100,422	15,025,945	4,596,931	2,699,804	1,790,159	879,645	1,929,127	1,046,460
Business receipts.....	2,605,170	784,213	527,157	140,053	1,153,747	14,001,218	4,516,688	2,653,725	1,775,157	878,568	1,862,964	1,040,037
Ordinary income from other partnerships and fiduciaries.....	427	--	--	--	427	13,071	5,653	--	--	--	5,653	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	35,292	34,363	--	224	706	202,098	42,852	100	100	--	42,752	1,592
Other income (net).....	12,539	3,985	2,997	15	5,542	812,557	33,738	15,979	14,902	1,077	17,759	3,258
Total deductions.....	2,370,332	768,071	464,844	133,073	1,022,343	13,628,327	4,281,967	2,349,686	1,583,347	798,319	1,932,301	919,836
Cost of sales and operations.....	592,500	141,073	105,474	12,948	333,008	4,766,676	1,915,638	1,376,586	932,160	444,406	539,072	499,296
Inventory, beginning of year.....	26,457	2,225	4,577	399	19,957	148,142	138,494	90,969	55,199	35,770	47,525	31,017
Purchases.....	250,919	31,835	60,001	4,157	154,826	2,175,395	1,366,844	1,175,837	787,033	388,605	211,007	301,198
Cost of labor.....	147,490	37,186	37,627	8,561	64,114	1,020,157	217,518	109,417	77,861	31,756	108,100	53,195
Additional inventory costs (Section 263A).....	550	--	--	--	550	18,867	77	4	--	4	74	120
Other costs.....	178,781	71,373	7,960	167	99,281	1,449,574	324,857	103,520	58,875	44,846	221,137	60,802
Less: Inventory, end of year.....	24,153	1,648	4,990	337	17,179	205,137	152,391	103,191	46,807	58,574	49,210	36,836
Salaries and wages.....	399,820	126,176	105,997	30,168	137,479	2,272,179	475,793	208,053	128,640	79,414	267,739	63,567
Less: Jobs credit.....	--	--	--	--	--	197	--	--	--	--	--	106
Guaranteed payments to partners.....	117,875	7,073	38,299	26,157	46,347	428,799	109,741	69,226	61,590	27,636	20,514	33,102
Rent paid.....	225,789	76,406	61,474	20,871	67,016	450,551	296,623	127,491	88,866	38,827	169,132	20,197
Interest paid.....	77,955	37,195	9,936	855	30,189	329,891	199,662	32,436	24,040	6,396	167,226	17,833
Taxes paid.....	70,865	20,568	14,093	8,530	27,676	280,611	115,059	60,038	45,401	14,837	55,021	16,080
Bad debts.....	4,776	818	10	22	3,925	103,749	11,065	5,285	3,789	1,477	5,799	18,001
Repairs.....	41,972	19,148	4,970	964	18,891	60,816	36,417	15,390	9,917	5,473	21,027	6,845
Depreciation.....	119,099	63,805	14,881	957	39,655	594,682	423,361	48,674	34,063	14,811	374,507	15,299
Depletion.....	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,843	--	55	--	2,789	58,400	5,169	24	24	--	5,146	167
Employee benefit plans.....	4,518	899	--	--	3,616	130,154	32,341	4,466	3,051	1,415	27,875	10,751
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	69,859	--	--	--	--	--	336
Farm net loss.....	--	--	--	--	--	--	--	--	--	--	--	--
Net loss, noncapital assets.....	462	--	--	--	462	6,675	180	--	--	--	180	--
Other deductions.....	711,876	264,910	101,855	31,801	313,312	4,073,701	690,696	381,636	251,908	130,028	279,062	187,697
Net income (less deficit) from trade or business.....	283,096	64,489	73,310	7,218	138,079	1,400,617	316,964	320,138	206,812	113,326	-3,174	126,664
Income.....	401,386	116,518	79,521	15,757	189,590	2,376,572	494,398	373,146	248,926	124,218	111,252	152,641
Deficit.....	118,290	52,030	6,211	8,539	51,511	977,955	167,434	53,008	42,116	10,892	114,426	25,967
Portfolio income distributed directly to partners:												
Total income (less deficit).....	23,560	8,976	175	83	14,327	549,969	26,645	2,665	1,059	1,465	25,980	1,176
Interest income.....	7,354	2,010	175	83	5,066	307,871	10,290	2,374	881	1,493	7,916	1,176
Dividend income.....	316	6	--	--	310	29,990	136	63	61	2	73	--
Royalty income.....	27	--	--	--	27	26,848	--	--	--	--	--	--
Net short-term capital gain (less loss).....	--	--	--	--	--	134,300	262	272	272	--	-9	--
Net long-term capital gain (less loss).....	15,863	6,959	--	--	8,905	49,813	1,429	-144	-144	--	1,573	--
Other portfolio income (net).....	--	--	--	--	--	1,147	16,428	--	--	--	16,428	--
Real estate rental income (less deficit):												
Income.....	7,890	1,777	1,781	4,002	361	9,562	6,669	2,956	2,964	72	3,634	-919
Income.....	8,515	1,907	1,834	4,002	673	111,189	9,268	3,398	3,326	72	5,890	--
Deficit.....	725	130	73	--	522	101,637	2,699	442	442	--	2,257	919
Net income (less deficit) from other rental activity.....	5,478	--	5,341	--	137	196,471	7,612	--	--	--	7,612	--
Income.....	5,478	--	5,341	--	137	1,635,137	13,427	--	--	--	13,427	--
Deficit.....	--	--	--	--	--	1,439,666	5,815	--	--	--	5,815	--
Total net income (less deficit).....	304,161	64,282	80,587	11,303	143,989	1,971,497	358,020	325,531	210,638	114,694	32,489	126,911
Income.....	414,976	118,614	86,774	15,757	193,831	4,337,637	527,400	376,613	251,401	125,212	150,767	152,303
Deficit.....	110,815	50,332	6,187	4,454	49,842	2,366,140	169,380	51,082	40,763	10,319	118,298	25,392

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued											
	Personal services					Business services	Automotive repair and other services					
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services
						Total		General automotive repair shops	Other automotive repair			
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH NET INCOME												
Number of partnerships.....	16,919	3,298	4,225	704	8,802	31,431	15,312	12,320	6,840	5,480	2,982	8,841
Number of partners.....	35,315	8,743	8,494	2,048	18,032	87,785	34,749	26,522	15,477	11,044	4,227	18,174
Total assets ¹	505,682	177,810	46,106	512	282,254	16,336,322	1,280,858	424,346	258,652	164,664	636,512	135,192
Income and deductions from a trade or business:												
Total income.....	1,794,723	611,948	428,641	61,880	791,478	10,813,574	2,920,940	2,173,596	1,412,122	761,473	747,344	831,581
Business receipts.....	1,750,969	478,163	428,649	61,422	786,735	10,057,853	2,891,336	2,158,043	1,397,276	760,766	733,293	827,523
Ordinary income from other partnerships and fiduciaries.....	427	--	--	--	427	12,722	5,653	--	--	--	5,653	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	1,592
Net gain, noncapital assets.....	33,142	32,212	--	224	708	190,725	124	13	13	--	110	1,804
Other income (net).....	10,184	3,571	2,992	15	3,806	552,773	23,826	15,539	14,832	707	8,288	862
Total deductions.....	1,386,019	398,981	380,144	48,903	601,991	8,467,486	2,438,828	1,801,829	1,164,573	637,266	636,999	678,939
Cost of sales and operations.....	296,437	48,189	88,875	8,728	150,645	2,730,725	1,292,814	1,088,826	705,491	383,337	203,986	378,339
Inventory, beginning of year.....	19,084	1,463	2,907	--	14,893	88,548	99,492	59,419	34,601	40,072	28,819	28,802
Purchases.....	180,461	26,579	49,140	--	84,743	780,259	1,112,543	970,814	618,397	352,217	141,929	329,916
Cost of labor.....	88,876	15,854	33,169	8,561	31,291	806,744	132,796	80,817	62,447	18,370	18,370	33,032
Additional inventory costs (Section 263A).....	223	--	--	--	223	18,448	--	--	--	--	--	120
Other costs.....	45,728	5,403	7,019	167	33,137	978,691	71,909	59,206	24,279	34,927	12,703	19,227
Less: Inventory, end of year.....	20,369	1,110	3,380	--	15,898	88,721	123,926	81,229	34,232	46,996	42,697	34,758
Salaries and wages.....	254,978	98,249	70,527	11,151	77,050	1,883,880	258,797	171,019	102,358	68,663	87,778	55,642
Less: Jobs credit.....	--	--	--	--	--	197	--	--	--	--	--	--
Guaranteed payments to partners.....	80,100	5,042	34,736	5,098	35,224	345,285	56,541	47,820	32,214	15,805	8,722	13,656
Rent paid.....	143,320	44,159	48,357	5,292	47,512	301,481	221,530	88,672	61,851	27,021	132,658	25,836
Interest paid.....	35,961	14,332	7,037	384	14,296	136,514	50,637	24,110	17,338	6,771	28,827	14,907
Taxes paid.....	50,578	14,195	11,933	2,617	21,834	209,078	81,274	42,803	30,044	12,758	18,471	15,840
Bad debts.....	4,802	734	10	22	3,835	35,531	3,299	2,986	1,807	1,381	281	1,125
Repairs.....	30,892	12,907	3,813	896	13,878	41,849	21,347	11,340	7,051	4,288	10,008	8,058
Depreciation.....	59,412	20,823	8,909	538	29,143	307,027	73,223	34,106	21,306	12,802	39,116	14,274
Depletion.....	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	2,747	--	--	--	2,747	44,748	175	24	24	--	151	167
Employee benefit plans.....	3,286	124	--	--	3,142	85,935	6,168	3,449	3,051	398	2,719	1,149
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	34,826	--	--	--	--	--	--
Farm net loss.....	--	--	--	--	--	--	--	--	--	--	--	358
Net loss, noncapital assets.....	462	--	--	--	462	1,185	180	--	--	--	180	--
Other deductions.....	432,264	140,827	77,946	11,177	202,314	2,510,051	392,871	286,469	182,240	104,229	108,402	151,610
Net income (less deficit) from trade or business.....	398,704	114,966	79,497	15,787	189,484	2,346,378	482,112	371,767	247,548	124,218	110,346	152,641
Income.....	401,386	118,518	79,521	15,757	189,590	2,376,207	484,396	373,146	248,928	124,218	111,252	152,641
Deficit.....	1,682	1,553	24	--	105	29,828	2,286	1,379	1,379	--	907	--
Portfolio income distributed directly to partners:												
Total income (less deficit).....	14,156	8,861	175	--	5,320	346,880	26,479	2,212	1,218	994	24,267	580
Interest income.....	5,400	1,868	175	--	3,359	255,386	8,048	1,846	854	992	8,202	580
Dividend income.....	25	6	--	--	19	28,710	136	63	61	2	73	--
Royalty income.....	--	--	--	--	--	28,714	--	--	--	--	--	--
Net short-term capital gain (less loss).....	--	--	--	--	--	714	262	272	272	--	9	--
Net long-term capital gain (less loss).....	8,731	6,789	--	--	1,942	35,144	1,804	31	31	--	1,573	--
Other portfolio income (net).....	--	--	--	--	--	191	16,428	--	--	--	16,428	--
Real estate rental income (less deficit).....	4,369	1,777	1,781	--	831	73,708	7,261	2,937	2,937	--	4,313	-919
Income.....	4,801	1,907	1,834	--	860	105,105	8,326	3,326	3,326	--	5,034	--
Deficit.....	232	130	73	--	29	31,400	1,109	389	389	--	721	919
Net income (less deficit) from other rental activity.....	5,478	--	5,341	--	137	1,806,861	13,425	--	--	--	13,425	--
Income.....	5,478	--	5,341	--	137	1,831,228	13,427	--	--	--	13,427	--
Deficit.....	--	--	--	--	--	24,878	2	--	--	--	2	--
Total net income.....	414,976	118,614	88,774	15,787	193,831	4,337,637	627,400	378,613	261,401	125,212	180,787	152,303

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships.....	23,182	29,466	8,997	20,669	22,851	2,538	6,251	11,234	5,862	5,372	9,473	20,911	6,708
Number of partners.....	313,227	213,982	42,318	171,996	123,688	5,119	15,993	48,909	32,068	18,842	103,376	212,031	18,018
Total assets.....	18,062,468	16,089,278	1,917,904	14,171,374	10,108,016	16,999	1,080,288	3,813,411	2,837,311	776,100	6,020,249	4,362,647	282,306
Income and deductions from a trade or business:													
Total income.....	13,629,677	31,546,733	11,246,906	20,303,627	46,725,008	99,258	5,331,190	17,812,854	13,817,082	3,996,502	6,112,168	4,993,686	386,118
Business receipts.....	12,461,355	29,491,534	9,655,502	19,836,032	45,799,728	96,323	5,285,465	17,410,546	13,454,886	3,955,980	4,701,396	4,324,196	321,784
Ordinary income from other partnerships and fiduciaries.....	126,077	189,832	93,094	96,737	13,450	--	624	13,604	12,927	677	204,580	33,519	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	44,258	16,818	1,177	15,440	3,009	--	303	1,865	1,682	183	2,532	1,986	--
Other income (net).....	997,987	1,851,751	1,496,133	355,818	908,822	936	44,796	196,540	147,556	36,982	203,657	334,002	34,333
Total deductions.....	13,601,643	24,800,663	6,840,026	17,960,637	29,996,758	91,607	4,786,168	13,912,704	10,866,778	3,246,928	4,403,673	4,467,814	322,166
Cost of sales and operations.....	3,568,292	2,376,667	229,367	2,146,320	391,464	--	2,157,211	179,166	143,177	35,989	1,556,267	2,431,936	186,256
Inventory, beginning of year.....	180,504	53,989	1,041	52,947	--	--	--	606	606	--	17,330	213,357	6,816
Purchases.....	645,837	586,223	67,075	499,148	3,900	--	142,343	6,125	452	5,673	106,649	1,812,403	148,720
Cost of labor.....	233,526	472,180	14,928	457,252	17,143	--	483,006	119,963	104,031	15,933	1,112,391	131,672	2,061
Additional inventory costs (Section 263A).....	8,906	524	--	524	--	--	--	--	--	--	--	5,436	--
Other costs.....	2,891,644	1,325,191	147,274	1,177,917	366,935	--	1,346,173	49,524	38,896	10,829	336,563	666,882	22,291
Less: Inventory, end of year.....	183,514	58,039	952	57,067	--	--	809	809	--	--	16,636	206,478	5,504
Salaries and wages.....	2,277,336	7,141,207	2,107,452	5,033,755	13,486,341	26,223	928,084	6,469,968	5,058,388	1,411,582	1,044,895	448,235	33,859
Less: Jobs credit.....	107	812	10	803	6	32	7,845	--	--	--	556	--	--
Guaranteed payments to partners.....	214,500	926,042	427,529	500,513	1,634,208	15,683	216,437	1,255,629	829,418	326,211	106,061	133,226	26
Rent paid.....	402,068	1,370,461	423,998	946,485	3,532,680	8,378	186,292	1,175,125	936,037	239,088	126,371	96,042	3,426
Interest paid.....	595,530	905,106	65,653	639,555	346,381	942	27,567	194,527	130,352	64,175	148,146	114,006	1,674
Taxes paid.....	340,606	748,543	157,339	591,204	1,269,323	2,838	117,030	608,644	468,756	139,888	69,576	69,298	9,760
Bad debts.....	26,825	357,782	11,864	345,918	67,097	--	2,070	47,566	10,019	37,567	7,947	13,886	102
Repairs.....	114,662	257,198	54,224	202,974	216,009	654	16,742	51,638	37,679	18,124	33,123	33,123	3,190
Depreciation.....	1,184,033	928,214	135,931	792,283	776,118	525	55,782	368,196	296,276	69,918	66,274	152,576	3,417
Depletion.....	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	24,382	123,601	76,880	46,721	368,447	--	31,262	144,062	105,801	36,260	30,804	9,548	--
Employee benefit plans.....	61,661	538,272	234,251	304,020	507,130	457	50,906	192,111	167,233	24,679	36,630	17,796	--
Net loss from other partnerships and fiduciaries.....	99,471	53,632	612	52,820	3,511	--	1,711	29,074	5,631	23,243	79,699	39,614	--
Farm net loss.....	--	248	--	248	--	--	--	610	610	--	--	4,685	--
Net loss, noncapital assets.....	10,524	4,071	2,082	1,979	7,652	--	14	3,726	3,671	55	4,336	468	--
Other deductions.....	4,890,058	9,069,369	2,912,745	6,156,644	7,349,080	35,837	995,057	3,200,485	2,379,374	821,111	1,071,079	901,175	60,452
Net income (less deficit) from trade or business.....	28,036	6,748,070	4,406,880	2,343,190	16,729,250	7,762	646,023	3,699,860	2,960,276	748,576	708,292	226,671	33,663
Income.....	1,807,044	7,893,797	4,483,722	3,200,075	16,846,734	16,469	624,342	3,765,889	2,965,782	780,108	896,892	557,929	40,348
Deficit.....	1,579,010	944,727	87,842	856,885	117,483	6,718	79,319	66,039	35,507	30,532	190,600	332,057	6,386
Portfolio income distributed directly to partners:													
Total income (less deficit).....	331,967	166,124	28,549	139,575	180,615	233	16,470	34,282	26,790	7,492	166,302	176,170	24,459
Interest income.....	174,601	116,524	22,900	95,624	128,960	233	15,556	35,092	24,637	10,455	97,382	79,648	6,890
Dividend income.....	42,427	3,119	670	2,249	17,837	--	707	1,615	1,512	104	6,468	2,071	2,083
Royalty income.....	69,580	--	--	--	236	--	--	656	656	--	584	20,917	--
Net short-term capital gain (less loss).....	11,423	-330	184	-514	914	--	52	-3,818	-863	-3,154	-4,164	11,229	5
Net long-term capital gain (less loss).....	30,502	42,961	4,156	38,805	3,661	--	153	-3,433	-3,173	-280	58,018	62,200	15,472
Other portfolio income (net).....	3,434	3,849	440	3,409	29,006	--	--	4,167	3,820	347	915	106	--
Real estate rental income (less deficit):													
Income.....	4,746	-37,332	-2,790	-34,542	11,922	--	790	559	-165	714	-12,101	-13,909	--
Income.....	23,954	20,538	6,888	13,650	22,643	--	1,347	875	149	727	3,368	319	--
Deficit.....	19,208	57,870	9,678	48,192	10,721	--	657	317	304	13	15,469	14,229	--
Net income (less deficit) from other rental activity.....	5,741	63,227	2,647	60,579	748	--	1	119	3	117	-10,141	4,089	26
Income.....	8,521	66,753	2,830	63,923	783	--	1	119	3	117	--	21,910	26
Deficit.....	2,780	3,526	183	3,343	16	--	--	--	--	--	10,141	17,841	--
Total net income (less deficit):													
Income.....	326,663	6,900,458	4,429,947	2,470,511	16,917,960	7,964	562,079	3,742,061	2,960,748	761,313	793,389	316,772	42,962
Income.....	1,841,558	7,860,161	4,524,666	3,335,486	17,026,158	16,566	637,366	3,806,717	3,014,922	791,795	864,608	49,358	49,358
Deficit.....	1,512,994	959,703	94,719	864,984	110,199	8,562	75,287	64,856	34,174	30,483	175,029	345,636	6,395

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations services	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME													
Number of partnerships.....	10,567	22,250	7,963	14,586	21,035	1,993	4,169	9,939	5,125	4,614	6,225	9,946	5,465
Number of partners.....	178,877	143,379	34,112	109,267	115,902	3,386	10,277	44,880	29,267	15,593	94,885	146,983	14,785
Total assets ¹	8,962,099	9,980,188	1,383,642	6,206,946	9,932,677	1,063	766,290	3,810,297	2,766,743	744,966	3,577,381	2,250,012	178,812
Income and deductions from a trade or business:													
Total income.....	6,579,232	26,626,541	10,696,322	15,930,219	46,831,989	90,547	4,571,357	17,133,286	13,296,775	3,866,511	4,722,730	2,886,629	320,979
Business receipts.....	7,925,069	24,827,997	9,112,428	15,515,540	44,746,115	90,547	4,536,698	16,932,652	13,105,907	3,826,745	4,336,674	2,574,000	286,646
Ordinary income from other partnerships and fiduciaries.....	124,930	189,197	93,094	96,102	13,450	--	610	13,604	12,927	677	202,096	33,519	--
Farm net profit.....	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	43,173	15,067	1,174	13,913	3,009	--	279	1,806	1,823	183	68	1,884	--
Other income (net).....	486,070	1,794,291	1,489,827	304,663	869,385	--	31,772	185,225	148,319	38,907	183,891	257,237	34,333
Total deductions.....	6,980,466	18,836,080	6,203,053	12,736,006	28,787,986	74,214	3,947,906	13,367,422	10,280,993	3,066,426	3,826,603	2,312,847	280,632
Cost of sales and operations.....	1,781,733	1,967,852	180,055	1,787,797	325,828	--	1,754,456	112,341	91,236	21,105	1,435,976	1,052,989	176,297
Inventory, beginning of year.....	76,804	46,029	1,041	44,988	--	--	--	581	581	--	15,132	32,952	6,616
Purchases.....	383,324	459,025	23,691	435,133	3,900	--	125,567	1,422	452	970	106,447	502,319	138,234
Cost of labor.....	125,280	418,679	14,926	403,951	6,596	--	432,524	65,020	59,266	5,752	1,103,364	115,053	2,061
Additional inventory costs (Section 263A).....	8,085	524	--	524	--	--	--	--	--	--	--	5,280	--
Other costs.....	1,295,406	1,078,723	141,146	937,577	310,847	--	1,019,729	42,345	31,716	10,829	226,110	422,794	22,391
Less: Inventory, end of year.....	78,532	50,948	962	49,996	--	--	781	781	781	--	15,065	33,862	4,977
Salaries and wages.....	1,241,555	5,466,930	1,983,681	3,502,248	13,166,446	19,873	802,838	6,342,986	4,956,564	1,386,422	953,844	302,974	26,866
Less: Jobs credit.....	107	400	10	390	6	32	7,845	7,845	7,845	--	556	--	--
Guaranteed payments to partners.....	91,128	728,502	383,570	344,932	1,277,759	15,683	177,602	1,146,150	886,457	270,692	96,649	88,541	26
Rent paid.....	184,293	1,068,862	396,996	659,666	3,407,599	6,856	158,065	1,126,403	890,456	228,948	103,635	64,010	1,429
Interest paid.....	205,213	479,594	54,121	425,473	330,319	414	16,256	184,203	125,059	59,143	110,830	26,277	1,674
Taxes paid.....	194,955	552,538	148,276	404,263	1,264,195	2,004	101,556	597,702	459,850	137,851	83,296	46,780	8,657
Bad debts.....	7,608	229,632	7,510	222,322	65,365	--	2,007	45,837	8,070	37,567	6,171	2,867	102
Repairs.....	74,690	210,986	49,072	181,914	210,024	472	14,679	49,709	36,219	13,491	15,209	18,124	1,345
Depreciation.....	604,269	654,270	117,419	536,851	782,781	281	45,444	357,029	269,664	67,365	64,369	57,172	3,074
Depletion.....	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans.....	16,632	108,239	74,169	34,070	384,262	--	26,599	143,847	105,567	38,260	29,794	7,772	--
Employee benefit plans.....	30,349	440,165	230,861	209,304	496,652	169	46,433	184,669	161,853	22,817	33,268	9,670	--
Net loss from other partnerships and fiduciaries.....	14,022	5,749	612	4,637	3,493	--	1,711	5,464	5,464	--	13,130	608	--
Farm net loss.....	--	246	--	246	--	--	--	610	610	--	--	14	--
Net loss, noncapital assets.....	2,006	2,206	2,092	114	7,852	--	11	113	58	55	4,336	370	--
Other deductions.....	2,532,068	7,004,686	2,562,429	4,442,257	7,063,255	26,494	796,246	3,076,403	2,282,692	793,711	886,607	630,679	59,161
Net income (less deficit) from trade or business.....	1,698,777	7,887,482	4,483,269	3,194,213	16,643,973	16,333	623,461	3,766,864	2,965,782	780,083	696,128	563,782	40,348
Income.....	1,607,044	7,891,463	4,463,722	3,197,761	16,646,734	16,469	624,342	3,765,889	2,965,782	780,106	696,692	557,926	40,348
Deficit.....	8,267	4,001	463	3,548	2,760	136	891	25	--	25	2,764	4,146	--
Portfolio income distributed directly to partners:													
Total income (less deficit).....	266,600	137,721	27,060	110,671	177,998	233	13,338	33,019	25,682	7,468	69,767	137,012	24,469
Interest income.....	115,486	91,455	21,401	70,055	125,506	233	12,456	34,515	24,064	10,431	61,326	73,656	6,690
Dividend income.....	42,292	1,662	670	792	17,837	--	668	1,615	1,512	104	6,466	2,071	2,063
Royalty income.....	58,317	--	--	--	170	--	--	656	656	--	441	20,642	--
Net short-term capital gain (less loss).....	11,370	-330	184	-514	914	--	52	-3,818	-683	-3,154	-6,437	10,269	5
Net long-term capital gain (less loss).....	38,973	41,085	4,156	36,929	3,861	--	162	-3,350	-3,091	-260	7,067	30,269	15,472
Other portfolio income (net).....	161	3,849	440	3,409	29,006	--	--	3,399	3,062	347	915	105	--
Real estate rental income (less deficit).....	18,332	12,850	6,205	6,646	10,916	--	790	546	-168	714	3,182	-7,569	--
Income.....	21,013	17,661	6,838	10,823	21,637	--	1,347	983	136	727	3,366	319	--
Deficit.....	2,682	4,811	633	4,178	10,721	--	557	317	304	13	235	7,678	--
Net income (less deficit) from other rental activity.....	8,192	62,863	2,462	60,381	748	--	1	119	3	117	--	21,910	26
Income.....	8,192	63,047	2,665	60,382	783	--	1	119	3	117	--	21,910	26
Deficit.....	--	184	183	1	18	--	--	--	--	--	--	--	--
Total net income.....	1,841,558	7,960,161	4,624,668	3,335,495	17,026,158	16,566	637,366	3,806,717	3,014,922	791,795	968,418	664,608	49,356

¹ Balance sheets had to be filed by only 1,043,699 partnerships for 1991. Because partnerships, not required to file balance sheets were generally small, total assets may be only slightly understated as a result.

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms						Hogs, sheep and goats	Dairy farms
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	1,515,945	127,073	105,437	49,279	1,955	11,367	646	16,798	3,227	16,189
Number of partners ¹	15,801,047	551,714	374,436	140,070	4,614	88,903	2,212	45,314	11,413	41,712
Total assets¹.....	1,816,547,896	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,680	2,319,413	1,008,217	2,284,253
Cash.....	63,382,784	1,591,800	1,234,781	573,932	91,982	201,856	6,885	107,881	34,222	125,354
Trade notes and accounts receivable.....	84,807,814	1,233,815	803,738	219,052	17,276	215,184	220,356	16,202	47,230	10,992
Less: Allowance for bad debts.....	1,840,205	3,485	782	400	--	382	--	--	--	--
Inventories.....	56,845,071	1,431,191	1,237,197	284,892	1,930	117,700	277,706	307,342	80,546	39,115
U.S. Government obligations.....	42,803,739	107,960	107,307	41,232	--	95	--	60,956	100	--
Tax-exempt securities.....	5,228,822	19,038	15,014	--	3,231	--	145	--	--	--
Other current assets.....	138,732,750	1,913,805	1,293,849	500,685	101,671	194,133	115,750	64,716	89,111	60,977
Mortgage and real estate loans.....	39,771,312	288,342	183,289	25,932	23,582	26,025	4,082	99,294	--	--
Other investments.....	280,296,126	1,474,036	1,167,202	489,280	179,075	302,838	15,695	80,322	--	7,988
Depreciable assets.....	1,075,230,259	19,800,100	18,253,530	5,179,128	395,821	3,283,164	518,340	1,207,619	699,896	51,972
Less: Accumulated depreciation.....	378,894,808	11,208,456	9,780,133	3,418,885	180,044	1,992,240	323,046	740,968	443,922	2,705,613
Depletable assets.....	26,133,917	3,452,084	99,991	74,894	--	16,478	--	3,930	--	--
Less: Accumulated depletion.....	7,127,081	309,027	5,742	1,704	--	575	--	3,170	--	--
Land.....	212,850,081	9,431,470	8,389,468	4,225,731	181,737	1,148,809	140,333	1,007,257	257,908	519,253
Intangible assets.....	70,921,015	197,978	147,405	66,688	3,223	55,533	4	4,724	462	4,657
Less: Accumulated amortization.....	29,684,872	81,432	57,871	27,703	507	23,557	3	980	24	2,200
Other assets.....	137,311,388	3,272,643	1,771,759	675,280	13,351	323,189	34,659	114,307	33,123	327,507
Total liabilities and capital¹.....	1,816,547,896	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,680	2,319,413	1,008,217	2,284,253
Accounts payable.....	63,085,121	734,804	462,540	142,822	1,988	234,880	29,228	11,895	7,238	16,227
Mortgages, notes, bonds payable in less than 1 year.....	116,756,131	4,059,089	3,672,025	1,419,394	49,351	261,848	300,825	468,075	301,201	303,971
Other current liabilities.....	189,808,041	1,321,937	1,700,460	207,142	20,916	705,963	74,056	10,779	27,884	66,709
Nonrecourse loans.....	474,221,624	915,136	879,987	215,115	--	804,800	--	3,427	41,627	6,795
Mortgages, notes, bonds payable in 1 year or more.....	490,848,692	10,759,849	9,255,781	3,728,303	173,921	1,929,157	272,951	630,882	530,413	1,333,641
Other liabilities.....	148,547,285	1,385,956	957,831	184,948	212,189	170,370	12,806	81,933	66,048	69,596
Partners' capital accounts.....	356,502,000	12,836,163	6,294,822	3,029,290	363,966	-58,451	322,214	1,105,536	48,911	484,315
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	855,823	77,067	62,156	31,699	1,399	4,944	534	8,609	1,982	11,383
Number of partners ¹	9,318,157	296,944	218,841	106,790	3,824	43,798	1,997	29,956	3,977	27,982
Total assets¹.....	929,309,398	17,439,952	12,491,552	6,130,564	717,187	1,927,928	503,899	851,839	640,228	670,565
Cash.....	43,413,131	1,234,845	1,036,423	521,421	88,163	137,458	12,849	81,157	31,482	119,140
Trade notes and accounts receivable.....	58,554,890	778,497	471,567	186,162	17,276	79,471	87,315	2,014	46,554	2,139
Less: Allowance for bad debts.....	785,880	3,206	622	400	--	222	--	--	--	--
Inventories.....	31,104,482	904,527	759,159	199,274	1,930	87,059	146,413	147,236	64,492	29,409
U.S. Government obligations.....	33,012,179	105,690	105,027	36,148	--	--	--	60,956	--	--
Tax-exempt securities.....	4,401,711	18,847	14,823	--	3,231	--	145	--	--	--
Other current assets.....	85,996,994	908,117	644,998	371,801	16,045	84,490	16,200	22,133	77,578	3,945
Mortgage and real estate loans.....	31,648,384	190,136	149,989	18,554	5,992	5,992	4,082	70,822	--	--
Other investments.....	243,330,279	1,124,010	916,414	395,243	179,849	292,063	15,622	19,958	5,898	8,395
Depreciable assets.....	393,813,582	10,702,148	9,818,825	3,938,877	364,722	1,421,582	399,442	436,166	559,272	845,801
Less: Accumulated depreciation.....	169,438,222	6,629,350	5,710,188	2,728,146	159,363	815,904	241,515	312,528	315,443	587,993
Depletable assets.....	18,822,278	2,205,059	80,378	72,695	--	284	--	3,821	--	--
Less: Accumulated depletion.....	5,911,539	203,675	4,030	407	--	177	--	3,170	--	--
Land.....	78,953,981	4,835,118	4,343,100	2,638,768	177,164	442,787	68,720	286,991	165,073	196,818
Intangible assets.....	23,370,909	100,952	70,834	29,179	3,033	30,124	1	1,550	--	--
Less: Accumulated amortization.....	10,689,074	31,893	19,295	378	378	11,953	--	592	--	--
Other assets.....	71,711,448	1,233,542	813,529	451,078	9,974	174,874	24,538	34,823	6,140	53,011
Total liabilities and capital¹.....	929,309,398	17,439,952	12,491,552	6,130,564	717,187	1,927,928	503,899	851,839	640,228	670,565
Accounts payable.....	36,630,175	369,716	242,406	30,072	1,898	161,555	20,719	3,189	6,782	--
Mortgages, notes, bonds payable in less than 1 year.....	59,754,895	2,073,757	1,846,418	748,063	49,019	111,202	78,693	142,072	189,395	87,746
Other current liabilities.....	85,958,098	533,954	343,867	113,446	20,801	79,505	59,469	1,001	10,532	23,471
Nonrecourse loans.....	106,455,898	349,708	349,196	190,637	--	143,398	--	3,427	--	6,795
Mortgages, notes, bonds payable in 1 year or more.....	162,686,136	5,059,873	4,047,826	2,198,782	169,498	718,888	226,763	164,594	198,613	143,036
Other liabilities.....	67,255,192	873,140	604,315	102,411	210,892	93,015	12,806	39,504	41,536	21,315
Partners' capital accounts.....	410,869,147	8,178,804	5,055,524	2,759,093	265,201	622,384	93,239	497,452	225,878	388,203

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing—Continued				Mining			Construction	
	Farms—Continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships ¹	1,432	4,891	8,255	21,838	39,022	34,180	4,842	57,195	24,126
Number of partners ¹	3,582	18,903	17,933	177,278	1,414,487	1,359,528	84,959	181,882	78,541
Total assets¹.....	321,189	1,548,842	789,719	9,547,256	53,725,939	44,191,332	8,533,797	16,739,159	14,537,881
Cash.....	5,792	45,420	41,478	358,840	1,984,243	1,794,193	190,060	1,280,292	1,032,923
Trade notes and accounts receivable.....	7,404	44,832	5,203	430,077	2,898,020	2,333,242	564,778	3,713,888	3,315,411
Less: Allowance for bad debts.....	--	--	--	2,703	23,096	17,840	5,257	5,454	4,140
Inventories.....	20,951	78,572	30,442	193,994	1,198,773	844,489	554,284	2,629,173	2,520,807
U.S. Government obligations.....	--	--	4,923	954	252,624	252,269	356	80,839	57,798
Tax-exempt securities.....	649	--	--	--	110,448	53,223	57,224	22,496	21,213
Other current assets.....	11,020	130,373	25,407	619,756	1,583,041	1,058,277	524,784	2,949,493	2,851,985
Mortgage and real estate loans.....	542	-12,440	26,272	85,053	99,815	94,830	4,785	182,556	47,495
Other investments.....	11,544	25,898	2,740	306,834	8,083,492	7,039,517	1,043,975	517,310	488,349
Depreciable assets.....	440,006	1,058,568	615,577	3,346,570	36,908,110	29,501,853	7,407,257	5,083,196	3,732,209
Less: Accumulated depreciation.....	303,172	578,458	265,410	1,428,323	22,241,795	18,896,421	3,345,375	2,375,635	1,520,842
Depletable assets.....	1,150	43	3,507	3,352,093	19,538,811	18,464,289	1,074,522	59,127	9,297
Less: Accumulated depletion.....	--	18	276	303,285	6,065,896	5,883,936	181,930	48,571	6,244
Land.....	78,503	571,702	241,234	1,082,002	822,918	343,696	279,221	1,319,172	1,107,780
Intangible assets.....	1,142	1,752	9,251	50,571	3,800,953	3,202,941	598,012	148,251	136,434
Less: Accumulated amortization.....	459	540	1,898	23,781	1,971,408	1,895,200	78,207	98,081	98,378
Other assets.....	48,117	180,969	21,070	1,500,884	8,945,155	6,101,909	843,248	1,304,258	1,066,045
Total liabilities and capital¹.....	321,189	1,548,842	789,719	9,547,256	53,725,939	44,191,332	8,533,797	16,739,159	14,537,881
Accounts payable.....	8,080	9,597	1,605	272,294	2,374,796	1,987,928	398,868	2,033,065	1,780,390
Mortgages, notes, bonds payable in less than 1 year.....	90,957	304,670	181,934	387,084	1,080,309	789,226	291,083	2,704,935	2,443,308
Other current liabilities.....	1,178	173,048	31,282	378,623	1,514,072	1,061,297	452,774	2,855,542	2,444,275
Nonrecourse loans.....	--	2,748	5,183	36,489	952,748	902,725	50,024	509,736	504,290
Mortgages, notes, bonds payable in 1 year or more.....	285,794	194,178	178,741	1,504,088	7,308,008	5,885,135	1,822,874	4,397,456	3,902,864
Other liabilities.....	--	53,152	76,590	429,326	1,823,706	1,336,290	488,416	1,513,514	1,358,740
Partners' capital accounts.....	-64,820	779,248	294,414	6,541,542	38,671,398	32,429,731	6,241,868	2,715,911	2,104,012
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	525	1,181	1,478	15,831	25,349	23,062	3,297	41,879	15,583
Number of partners ¹	1,642	4,493	3,895	79,123	1,136,824	1,107,868	31,856	164,866	46,174
Total assets¹.....	193,986	490,802	375,449	4,947,400	33,980,077	29,141,776	4,718,381	9,199,283	7,838,179
Cash.....	2,518	10,240	32,214	199,422	1,580,084	1,388,705	191,360	975,408	789,886
Trade notes and accounts receivable.....	5,170	39,597	4,880	304,930	2,378,581	1,957,569	419,011	2,036,262	1,728,637
Less: Allowance for bad debts.....	--	--	--	2,584	16,185	12,682	3,503	3,879	2,828
Inventories.....	20,831	32,998	27,018	148,368	648,708	452,442	197,288	1,091,703	1,017,464
U.S. Government obligations.....	--	--	4,923	954	251,983	251,903	181	53,344	53,344
Tax-exempt securities.....	649	--	--	--	59,478	53,223	6,254	20,195	18,912
Other current assets.....	10,494	39,178	3,154	261,119	878,000	532,912	345,088	2,178,058	1,982,755
Mortgage and real estate loans.....	542	84	26,272	10,147	93,137	93,137	--	34,087	33,517
Other investments.....	2,723	8,820	848	207,596	6,479,836	6,102,816	377,020	485,125	439,180
Depreciable assets.....	206,363	409,553	277,845	1,883,523	18,331,004	14,611,394	3,719,610	2,969,945	1,917,015
Less: Accumulated depreciation.....	159,282	249,999	144,336	919,182	11,034,153	9,379,571	1,854,581	1,856,326	956,428
Depletable assets.....	--	--	3,507	2,124,682	14,783,836	14,368,586	415,270	12,920	9,267
Less: Accumulated depletion.....	--	--	276	199,845	5,195,287	5,096,839	98,828	8,536	8,244
Land.....	58,929	187,298	122,563	482,016	407,526	274,470	133,057	353,586	313,901
Intangible assets.....	1,142	78	5,727	30,117	2,718,425	2,603,715	114,710	22,873	14,832
Less: Accumulated amortization.....	459	73	505	12,598	1,585,363	1,585,563	19,800	4,773	4,088
Other assets.....	43,527	3,849	11,618	420,014	3,101,445	2,525,479	575,987	629,129	510,069
Total liabilities and capital¹.....	193,986	490,802	375,449	4,947,400	33,980,077	29,141,776	4,718,381	9,199,283	7,838,179
Accounts payable.....	7,118	9,402	1,579	127,311	1,885,488	1,453,829	231,657	1,403,305	1,219,065
Mortgages, notes, bonds payable in less than 1 year.....	74,032	233,175	158,033	225,339	504,230	416,001	88,229	1,206,894	1,076,305
Other current liabilities.....	1,136	26,173	8,336	190,087	938,952	899,001	239,952	1,995,004	1,773,483
Nonrecourse loans.....	--	--	4,940	511	632,862	612,105	20,767	188,083	188,892
Mortgages, notes, bonds payable in 1 year or more.....	68,516	25,412	147,356	1,012,047	4,775,771	3,870,259	905,512	1,098,110	887,577
Other liabilities.....	--	54,038	28,898	268,825	1,234,238	1,062,638	181,800	461,404	338,807
Partners' capital accounts.....	43,164	132,403	28,507	3,123,281	24,088,538	21,037,944	3,050,593	2,844,403	2,356,241

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Construction—Continued					Manufacturing					
	Special trade contractors					Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified						
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships ¹	31,743	6,852	1,773	3,778	19,340	1,318	23,974	2,598	6,781	1,873	12,636
Number of partners ¹	79,377	13,919	3,883	8,422	44,364	2,773	176,157	6,773	33,769	3,832	120,792
Total assets¹.....	1,844,448	253,430	37,784	102,910	1,459,321	347,834	66,140,070	3,248,438	6,844,757	3,023,211	63,023,844
Cash.....	218,843	52,432	9,207	11,414	145,591	6,728	2,126,325	92,167	299,830	15,691	1,718,637
Trade notes and accounts receivable.....	381,443	91,989	2,108	9,118	278,221	17,034	8,513,874	198,993	943,780	573,040	6,800,081
Less: Allowance for bad debts.....	899	4	--	780	135	415	248,945	2,587	82,136	12,739	149,404
Inventories.....	104,181	13,224	--	823	90,133	4,388	9,131,958	294,407	375,905	1,183,289	7,278,367
U.S. Government obligations.....	3,040	--	--	--	3,040	--	--	--	872	--	37,864
Tax-exempt securities.....	1,283	--	--	--	1,283	--	8,511	6,488	--	--	44
Other current assets.....	264,561	18,894	2,398	13,553	229,906	32,956	2,510,501	154,798	417,278	233,099	1,705,328
Mortgage and real estate loans.....	1,850	550	--	1,300	1,300	133,249	17,921	15,115	1,949	--	858
Other investments.....	47,773	753	--	8,352	38,868	189	3,730,538	156,959	400,356	295,422	2,886,101
Depreciable assets.....	1,314,868	162,501	63,187	129,822	959,557	46,119	38,954,789	2,486,436	3,357,430	1,368,408	31,780,516
Less: Accumulated depreciation.....	822,333	100,942	42,086	84,691	594,834	32,659	10,689,807	984,798	988,843	747,230	7,979,137
Depletable assets.....	49,890	--	--	--	49,890	--	756,807	458,917	--	--	298,880
Less: Accumulated depletion.....	40,327	--	--	--	40,327	--	75,083	62,782	--	--	12,291
Land.....	156,841	6,090	1,129	4,133	144,499	55,571	1,021,193	103,984	20,204	19,152	877,853
Intangible assets.....	9,182	6,391	308	145	2,318	656	4,991,018	115,395	1,363,424	78,177	3,436,020
Less: Accumulated amortization.....	1,317	429	20	58	810	398	1,484,934	25,779	658,086	18,868	782,213
Other assets.....	156,824	2,171	1,632	9,981	143,180	82,390	6,814,782	237,482	1,388,078	47,811	4,143,393
Total liabilities and capital¹.....	1,844,448	253,430	37,784	102,910	1,459,321	347,834	66,140,070	3,248,438	6,844,757	3,023,211	63,023,844
Accounts payable.....	247,060	50,048	497	8,574	187,931	5,825	5,854,254	158,245	485,895	453,564	4,756,759
Mortgages, notes, bonds payable in less than 1 year.....	245,530	33,649	493	18,361	193,037	16,096	3,784,819	153,812	235,213	528,788	2,847,028
Other current liabilities.....	372,238	48,659	432	11,301	311,844	39,030	5,338,002	93,922	1,170,069	451,128	3,622,884
Nonrecourse loans.....	1,191	--	--	--	1,191	4,255	6,554,459	447,213	183,415	--	5,923,630
Mortgages, notes, bonds payable in 1 year or more.....	349,296	48,990	14,945	14,093	271,297	146,298	12,902,228	1,080,585	1,954,287	328,983	9,480,393
Other liabilities.....	115,572	14,026	167	1	101,379	39,202	3,728,944	289,299	580,794	68,930	2,790,821
Partners' capital accounts.....	513,571	58,088	21,250	50,590	383,642	98,329	27,097,585	1,068,581	2,236,284	1,173,851	22,621,848
PARTNERSHIPS WITH NET INCOME											
Number of partnerships ¹	25,973	4,906	1,546	3,582	15,040	1,214	13,039	2,299	3,991	1,258	6,433
Number of partners ¹	66,191	9,972	3,229	8,901	34,949	2,534	96,913	5,239	16,887	2,913	32,874
Total assets¹.....	1,293,861	229,921	31,458	92,528	939,856	67,173	37,246,256	1,747,596	4,178,044	1,247,886	30,671,750
Cash.....	200,255	47,811	9,212	10,082	133,151	5,287	1,582,889	84,941	207,351	12,297	1,278,400
Trade notes and accounts receivable.....	298,813	86,900	1,990	9,118	201,117	10,812	5,418,182	149,778	718,505	217,081	4,330,820
Less: Allowance for bad debts.....	802	4	--	780	37	49	189,529	2,071	59,480	7,802	100,195
Inventories.....	71,592	11,471	--	823	59,298	2,648	5,454,470	182,504	288,415	421,598	4,803,965
U.S. Government obligations.....	--	--	--	--	--	--	25,226	--	--	--	25,226
Tax-exempt securities.....	1,283	--	--	--	1,283	--	8,511	6,488	--	--	44
Other current assets.....	186,122	18,580	256	9,224	138,082	27,181	1,503,523	110,204	345,101	18,336	1,029,883
Mortgage and real estate loans.....	560	560	--	--	--	--	15,911	13,106	1,949	--	858
Other investments.....	45,944	753	--	7,758	37,433	--	2,955,084	166,920	154,378	127,825	2,515,982
Depreciable assets.....	1,031,873	132,954	55,949	122,986	720,084	20,957	21,743,158	1,318,452	1,740,912	654,913	17,828,882
Less: Accumulated depreciation.....	685,327	83,018	36,875	79,820	485,614	15,570	7,170,922	720,140	675,916	479,414	5,295,451
Depletable assets.....	3,654	--	--	--	3,654	--	402,284	374,132	--	--	28,132
Less: Accumulated depletion.....	292	--	--	--	292	--	46,977	41,452	--	--	5,525
Land.....	39,694	6,090	--	3,008	30,586	--	657,236	34,978	12,058	11,474	598,228
Intangible assets.....	8,041	6,391	308	145	1,197	--	2,287,799	27,503	694,049	1,190	72,840
Less: Accumulated amortization.....	686	429	20	58	178	--	798,759	11,103	434,956	18,829	333,872
Other assets.....	113,153	2,171	748	10,023	100,212	5,907	3,402,209	110,048	1,201,594	16,591	2,072,989
Total liabilities and capital¹.....	1,293,861	229,921	31,458	92,528	939,856	67,173	37,246,256	1,747,596	4,178,044	1,247,886	30,671,750
Accounts payable.....	181,474	42,802	483	9,574	129,817	2,788	2,980,677	84,911	259,994	115,255	2,523,516
Mortgages, notes, bonds payable in less than 1 year.....	117,363	31,867	493	17,523	67,489	15,228	1,833,211	92,682	136,612	57,978	1,348,939
Other current liabilities.....	208,982	48,255	432	9,975	149,999	12,869	2,798,155	63,608	833,078	339,501	1,570,073
Nonrecourse loans.....	1,191	--	--	--	1,191	--	2,942,515	270,546	--	--	2,671,970
Mortgages, notes, bonds payable in 1 year or more.....	207,172	41,403	14,945	14,093	138,732	3,361	5,011,821	319,237	688,957	193,156	3,810,470
Other liabilities.....	112,798	14,026	167	1	98,804	--	1,925,219	68,900	312,533	21,405	1,522,381
Partners' capital accounts.....	465,202	51,578	14,938	42,380	366,325	22,960	19,956,858	857,814	1,951,872	520,571	18,626,401

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	26,197	18,049	11,139	6,910	8,058	170,993	18,267	150,911	5,999	1,793
Number of partners ¹	619,142	139,758	24,775	105,983	388,384	447,833	54,038	389,995	16,814	4,798
Total assets¹	72,511,824	13,240,919	1,193,845	12,865,173	59,282,906	29,795,793	9,837,985	19,298,850	1,819,453	333,398
Cash	2,434,330	549,216	107,772	441,444	1,885,114	2,100,249	645,736	1,412,667	79,041	45,050
Trade notes and accounts receivable	5,444,431	1,071,285	74,875	996,390	4,373,186	5,103,966	2,985,517	2,058,852	152,122	18,905
Less: Allowance for bad debts	304,623	6,567	1,043	5,514	298,026	259,002	91,876	186,207	2,914	111
Inventories	538,335	114,981	6,549	108,412	423,374	7,792,783	2,924,878	4,886,244	448,792	128,483
U.S. Government obligations	5,958	4,405	--	4,405	116,866	58,391	58,391	58,470	2,907	--
Tax-exempt securities	28,486	10,871	150	10,721	17,615	13,523	7,120	6,403	--	--
Other current assets	3,103,866	763,313	40,890	722,624	2,340,353	1,305,581	535,558	744,959	42,756	2,249
Mortgage and real estate loans	101,842	278	--	278	101,386	40,170	24,016	13,908	417	29
Other investments	5,128,073	841,962	97,854	744,339	4,284,080	882,050	285,415	498,905	-14,449	16,231
Depreciable assets	59,096,249	14,101,094	1,543,543	12,557,551	44,995,155	12,863,136	2,504,415	10,198,557	462,362	135,311
Less: Accumulated depreciation	22,229,368	6,455,753	845,367	5,610,356	15,773,615	5,782,332	1,201,082	4,497,352	236,837	58,017
Depletable assets	208,791	1,755	--	1,755	208,026	27,901	8,338	14,843	--	--
Less: Accumulated depletion	41,249	88	--	88	41,161	10,010	4,364	4,902	--	--
Land	863,459	189,243	95,208	94,037	504,216	1,143,509	139,685	944,355	52,519	22,887
Intangible assets	12,879,621	282,129	40,225	241,904	12,597,493	2,752,923	610,277	2,115,196	7,553	9,299
Less: Accumulated amortization	3,982,351	82,243	16,914	65,329	3,880,108	1,028,068	165,435	948,000	3,422	2,707
Other assets	9,387,474	1,863,140	50,538	1,812,603	7,524,335	2,729,547	590,799	2,081,952	30,878	15,722
Total liabilities and capital¹	72,511,824	13,240,919	1,193,845	12,865,173	59,282,906	29,795,793	9,837,985	19,298,850	1,819,453	333,398
Accounts payable	3,253,701	662,940	50,671	602,298	2,500,781	5,102,312	2,849,455	2,374,982	188,077	75,675
Mortgages, notes, bonds payable in less than 1 year	2,751,810	613,030	181,335	431,695	2,138,790	3,084,117	1,144,277	1,870,127	147,341	18,649
Other current liabilities	6,998,714	1,288,014	72,907	1,198,107	5,727,700	3,884,851	1,072,501	2,719,701	94,551	13,984
Nonrecourse loans	11,409,197	982,671	11,844	951,028	10,448,528	455,095	54,537	400,621	85,933	5,185
Mortgages, notes, bonds payable in 1 year or more	23,351,042	4,319,045	473,011	3,846,034	19,031,997	6,849,449	1,535,207	5,036,756	117,896	67,898
Other liabilities	7,004,448	724,098	22,410	701,889	6,280,347	1,877,138	410,903	1,247,798	24,485	21,385
Partners' capital accounts	17,745,015	4,708,220	381,867	4,328,352	13,036,796	9,033,081	2,972,208	5,648,705	383,191	132,795
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	13,986	11,598	8,282	3,234	2,489	95,996	11,273	84,591	3,199	1,982
Number of partners ¹	189,898	112,347	18,813	93,634	69,623	251,273	31,813	219,878	7,852	3,384
Total assets¹	29,848,998	9,950,465	898,534	9,851,891	29,898,433	18,736,851	7,877,819	11,292,909	693,649	243,329
Cash	1,129,929	356,808	93,243	283,555	770,121	1,888,276	534,683	1,103,785	70,572	42,867
Trade notes and accounts receivable	2,661,998	713,025	52,910	690,115	1,946,971	3,545,002	2,148,699	1,334,842	115,910	15,542
Less: Allowance for bad debts	89,078	2,873	486	2,407	88,235	86,257	38,885	27,325	696	--
Inventories	141,237	72,357	3,783	69,574	68,890	5,404,454	2,199,859	3,094,819	325,882	98,795
U.S. Government obligations	2,448	894	--	894	1,553	118,219	57,745	58,470	2,807	--
Tax-exempt securities	10,871	10,871	150	10,721	10,933	10,933	7,120	3,813	--	--
Other current assets	1,416,189	314,731	29,486	295,246	1,101,437	898,839	365,708	505,399	28,197	1,402
Mortgage and real estate loans	52,330	--	--	--	52,330	39,899	23,937	13,633	417	--
Other investments	2,230,724	727,012	97,636	629,378	1,503,712	696,773	221,838	437,315	19,487	18,231
Depreciable assets	26,433,109	9,745,237	1,142,230	8,603,007	16,687,872	7,834,020	1,534,585	5,886,570	239,906	67,798
Less: Accumulated depreciation	11,409,750	4,588,181	653,149	3,913,032	8,843,589	3,988,442	883,120	3,057,197	158,167	44,449
Depletable assets	507	--	--	--	507	21,503	8,248	12,917	--	--
Less: Accumulated depletion	189	--	--	--	189	8,589	4,364	4,090	--	--
Land	310,239	155,651	80,114	75,537	154,588	701,390	108,029	587,378	25,324	20,122
Intangible assets	2,488,948	110,757	22,872	89,086	2,376,091	1,221,290	353,518	848,369	1,663	3,226
Less: Accumulated amortization	627,096	33,395	11,600	21,886	593,711	508,472	105,304	390,893	1,359	486
Other assets	4,901,585	1,345,581	41,428	1,304,133	3,556,025	1,328,298	405,314	882,903	24,124	2,286
Total liabilities and capital¹	29,848,998	9,950,465	898,534	9,851,891	29,898,433	18,736,851	7,877,819	11,292,909	693,649	243,329
Accounts payable	1,567,918	439,536	25,010	414,526	1,128,381	3,103,802	1,802,901	1,255,283	100,529	24,379
Mortgages, notes, bonds payable in less than 1 year	1,034,411	246,946	136,999	109,947	787,485	1,720,896	688,805	998,072	73,170	8,802
Other current liabilities	2,482,504	550,218	47,247	502,971	1,932,286	1,543,160	668,100	838,287	48,944	8,818
Nonrecourse loans	2,541,478	674,828	11,844	663,194	1,886,650	168,461	20,982	147,072	871	5,185
Mortgages, notes, bonds payable in 1 year or more	8,202,975	2,785,706	309,841	2,475,885	5,417,289	3,478,807	1,047,817	2,396,394	57,828	50,373
Other liabilities	1,035,774	178,042	11,977	188,085	867,732	537,985	112,369	410,241	14,485	21,385
Partners' capital accounts	12,783,839	4,075,189	355,817	3,719,372	8,708,650	8,185,941	2,707,056	5,247,581	398,323	124,630

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	20,746	11,328	9,420	15,934	3,719	5,116	7,089	9,882	13,851	30,397
Number of partners ¹	48,847	25,816	23,821	37,474	8,188	13,384	18,942	18,828	32,534	102,586
Total assets¹.....	1,001,285	1,066,884	534,821	3,042,854	1,378,948	781,878	886,730	887,401	2,813,016	4,810,758
Cash.....	130,488	85,285	54,203	193,998	87,558	96,883	36,657	64,394	181,323	361,284
Trade notes and accounts receivable.....	84,609	29,167	55,442	402,088	203,482	109,546	89,081	72,210	446,441	146,844
Less: Allowance for bad debts.....	800	72	589	4,828	3,083	446	1,316	923	77,698	828
Inventories.....	377,300	292,702	84,801	1,069,482	734,882	98,372	236,229	308,726	428,887	157,982
U.S. Government obligations.....	—	—	—	—	—	—	—	—	—	—
Tax-exempt securities.....	377	—	377	10,189	—	654	9,534	—	448	—
Other current assets.....	41,948	21,418	20,431	256,823	36,987	13,703	208,253	62,713	98,080	128,904
Mortgage and real estate loans.....	228	—	228	9,054	7,542	1,513	—	1,126	—	332
Other investments.....	12,481	6,304	8,177	40,161	20,281	13,193	6,896	-4,878	144,259	74,104
Depreciable assets.....	1,183,819	804,807	378,811	1,146,443	228,954	556,116	383,373	228,882	546,085	4,220,457
Less: Accumulated depreciation.....	384,121 ¹	388,079	138,042	484,363	97,384	248,184	118,805	99,201	283,902	1,882,421
Depletable assets.....	8,110	2,776	3,333	6,880	—	5,997	883	—	—	1,833
Less: Accumulated depletion.....	1,884	1,884	—	2,111	—	1,448	883	—	—	814
Land.....	141,982	122,727	19,255	200,832	84,879	98,237	38,716	8,918	57,875	272,600
Intangible assets.....	59,142	34,510	24,832	74,974	48,290	22,045	4,830	34,897	40,180	593,120
Less: Accumulated amortization.....	22,474	11,634	10,841	30,585	19,990	9,284	1,311	9,485	7,107	284,601
Other assets.....	110,894	78,084	34,801	138,436	67,088	51,381	18,005	20,004	438,831	694,011
Total liabilities and capital¹.....	1,001,285	1,066,884	534,821	3,042,854	1,378,948	781,878	886,730	887,401	2,813,016	4,810,758
Accounts payable.....	225,011	144,061	80,961	364,783	113,679	95,582	176,523	88,752	268,552	480,374
Mortgages, notes, bonds payable in less than 1 year.....	84,580	43,248	41,315	725,813	597,559	44,998	82,958	61,549	154,295	258,804
Other current liabilities.....	91,705	68,889	24,618	154,948	85,384	43,599	51,411	219,704	487,954	487,954
Nonrecourse loans.....	78,103	70,540	7,563	8,318	7,835	353	128	5,974	8,628	59,828
Mortgages, notes, bonds payable in 1 year or more.....	580,743	384,245	218,498	731,917	213,258	284,225	234,434	275,148	284,204	1,850,550
Other liabilities.....	62,543	46,859	18,684	128,898	27,868	17,878	81,381	18,480	543,001	215,147
Partners' capital accounts.....	478,820	331,836	148,786	910,387	330,373	294,885	286,380	178,089	548,636	1,150,298
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	14,289	7,286	6,986	10,120	2,518	3,984	3,823	3,857	7,520	14,034
Number of partners ¹	33,883	18,339	17,323	24,487	6,880	10,887	6,480	6,894	18,216	88,088
Total assets¹.....	1,072,598	772,511	380,088	2,887,595	878,919	603,482	607,184	397,801	908,728	2,482,728
Cash.....	108,921	71,711	35,210	184,420	73,936	80,296	30,188	48,802	84,970	304,837
Trade notes and accounts receivable.....	65,022	20,588	44,434	286,874	151,824	91,988	42,283	48,733	272,059	95,877
Less: Allowance for bad debts.....	115	8	109	1,954	1,292	446	218	558	5,018	848
Inventories.....	285,392	210,578	54,813	673,231	433,773	61,837	157,821	202,885	277,048	93,612
U.S. Government obligations.....	—	—	—	—	—	—	—	—	—	—
Tax-exempt securities.....	377	—	377	10,189	—	654	9,534	—	448	—
Other current assets.....	30,873	13,880	17,113	230,717	18,739	11,380	202,597	10,281	30,315	87,147
Mortgage and real estate loans.....	228	—	228	9,054	7,542	1,513	—	1,126	—	285
Other investments.....	13,432	5,953	7,479	39,510	19,937	13,187	6,387	19,504	17,119	84,782
Depreciable assets.....	778,733	573,256	205,477	740,563	132,337	407,129	201,086	103,055	359,857	2,301,137
Less: Accumulated depreciation.....	393,314	293,181	100,134	328,056	60,693	189,487	77,888	61,514	199,795	1,173,891
Depletable assets.....	6,110	2,776	3,333	6,880	—	5,997	883	—	—	778
Less: Accumulated depletion.....	1,884	1,884	—	2,111	—	1,448	883	—	—	778
Land.....	112,119	99,557	12,581	150,832	50,150	78,445	22,237	3,487	37,293	173,427
Intangible assets.....	18,728	14,178	4,552	38,228	23,547	12,858	2,021	11,637	3,840	359,881
Less: Accumulated amortization.....	6,718	5,781	935	18,077	9,875	7,720	693	5,332	1,285	144,884
Other assets.....	74,053	58,384	15,688	88,437	38,994	37,398	12,045	12,913	30,295	302,535
Total liabilities and capital¹.....	1,072,598	772,511	380,088	2,887,595	878,919	603,482	607,184	397,801	908,728	2,482,728
Accounts payable.....	126,800	86,806	39,993	264,194	55,250	76,301	132,844	80,151	207,881	207,881
Mortgages, notes, bonds payable in less than 1 year.....	84,017	32,199	31,818	396,945	328,808	22,619	45,718	38,245	47,981	138,027
Other current liabilities.....	80,788	48,792	11,993	99,402	44,741	34,083	20,578	24,038	68,013	212,593
Nonrecourse loans.....	78,288	68,847	7,441	3,418	3,290	—	128	5,974	7,756	30,378
Mortgages, notes, bonds payable in 1 year or more.....	278,444	227,327	51,118	418,418	128,129	201,751	88,539	68,398	188,189	706,578
Other liabilities.....	40,848	28,393	14,255	102,750	15,787	8,408	80,557	-1,044	25,488	86,024
Partners' capital accounts.....	425,818	282,346	143,470	804,376	303,114	282,241	239,020	221,775	511,157	1,132,248

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Total	Finance, insurance and real estate				
	Retail trade--Continued			Wholesale and retail trade not allocable		Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships ¹	2,911	2,108	49,110	1,886	803,639	129,945	2,952	5,068	121,825	6,828
Number of partners ¹	8,332	4,802	119,882	4,731	10,318,515	3,196,525	216,512	170,545	2,808,468	18,487
Total assets¹.....	174,749	200,167	5,715,861	649,559	1,398,914,278	469,515,173	28,282,599	129,292,808	319,829,768	6,588,493
Cash.....	37,309	23,044	307,848	41,844	41,136,782	15,833,886	477,795	1,935,469	13,220,602	477,836
Trade notes and accounts receivable.....	1,821	3,062	731,753	79,597	46,065,843	29,447,783	9,992,551	13,823,757	5,631,475	1,480,250
Less: Allowance for bad debts.....	--	--	302,331	118	78,279	95,088	82,961	92	12,033	623
Inventories.....	8,886	73,264	1,868,448	201,663	32,454,580	10,980,999	--	9,787,121	1,173,848	148
U.S. Government obligations.....	--	--	44,648	5	41,821,982	38,877,186	36,336	19,583,619	19,257,231	125,161
Tax-exempt securities.....	--	--	1,391	--	4,954,006	4,219,940	250,734	528,211	3,440,995	--
Other current assets.....	6,555	1,827	108,804	25,065	118,443,713	73,571,748	3,022,788	23,387,100	47,181,820	831,714
Mortgage and real estate loans.....	--	1,338	1,384	2,246	37,517,482	17,748,693	3,188,670	10,090	14,550,923	446,315
Other investments.....	2,509	--	228,838	87,730	251,345,366	227,281,202	1,374,161	50,186,488	175,721,554	2,199,253
Depreciable assets.....	180,036	88,809	2,030,725	180,165	757,346,965	10,013,911	132,115	367,715	9,484,080	803,681
Less: Accumulated depreciation.....	80,146	48,983	851,372	83,888	242,711,695	2,908,461	59,948	211,625	2,837,980	205,467
Depletable assets.....	--	--	240	4,822	1,882,011	291,582	--	2,419	289,143	--
Less: Accumulated depletion.....	--	--	113	744	542,221	140,486	--	942	139,524	--
Land.....	2,502	7,286	177,294	58,499	187,821,941	12,495,684	6,583	10,841	12,478,480	181,225
Intangible assets.....	17,467	20,633	1,257,952	27,451	34,557,551	2,122,095	35,429	119,734	1,906,932	158,956
Less: Accumulated amortization.....	9,558	4,875	499,305	12,634	15,672,484	815,849	13,102	43,864	758,982	62,193
Other assets.....	21,298	36,223	588,066	66,798	92,994,807	30,810,407	1,931,467	9,787,929	19,081,011	365,370
Total liabilities and capital¹.....	174,749	200,167	5,715,861	649,559	1,398,914,278	469,515,173	28,282,599	129,292,808	319,829,768	6,588,493
Accounts payable.....	9,825	17,640	660,482	78,895	37,078,341	21,245,209	136,285	8,272,697	12,333,047	215,581
Mortgages, notes, bonds payable in less than 1 year.....	4,588	11,302	407,718	49,713	87,438,038	38,280,197	9,591,472	21,408,915	7,259,809	1,828,466
Other current liabilities.....	13,872	4,734	1,578,957	12,449	131,888,290	65,773,404	2,748,760	44,848,497	38,176,147	58,192
Nonrecourse loans.....	3,650	85	145,122	427	413,825,096	13,419,868	224,684	31,170	13,183,934	623,914
Mortgages, notes, bonds payable in 1 year or more.....	61,707	86,278	1,000,852	77,488	378,868,958	29,823,044	3,733,876	3,690,035	19,199,033	3,478,034
Other liabilities.....	5,483	1,797	228,599	18,437	113,494,089	47,853,145	1,059,538	27,903,749	18,889,858	-650,841
Partners' capital accounts.....	75,846	98,603	1,696,230	412,151	228,846,498	236,340,508	2,787,904	18,574,414	214,968,189	--
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	1,847	1,290	37,898	1,941	416,179	87,304	1,739	2,502	83,893	3,188
Number of partners ¹	4,567	2,733	68,213	2,587	5,746,828	2,418,573	184,464	148,528	2,875,583	12,474
Total assets¹.....	122,136	148,388	3,127,851	368,332	712,158,008	388,584,517	17,886,832	108,284,813	281,433,873	3,382,893
Cash.....	35,851	21,356	222,590	29,809	28,679,082	12,514,526	325,268	1,286,208	10,003,050	248,813
Trade notes and accounts receivable.....	1,030	2,304	431,892	61,461	33,907,513	26,174,218	9,484,571	12,868,843	3,981,003	235,483
Less: Allowance for bad debts.....	--	--	18,138	78	89,916	27,378	18,559	92	8,325	523
Inventories.....	5,774	50,474	1,101,847	109,775	16,679,886	9,546,175	--	8,825,278	920,896	--
U.S. Government obligations.....	--	--	44,648	5	32,133,127	29,957,777	27,811	17,868,202	12,241,784	125,161
Tax-exempt securities.....	--	--	1,291	--	4,200,982	3,528,040	208,594	527,711	2,791,734	--
Other current assets.....	5,432	595	80,369	7,533	72,289,851	54,033,587	2,791,932	12,162,995	39,058,641	798,081
Mortgage and real estate loans.....	--	1,338	1,384	2,119	29,999,377	15,472,775	2,587,581	9,918	12,875,296	438,714
Other investments.....	2,509	4	214,729	37,820	223,977,411	200,203,851	1,186,655	48,560,587	152,477,430	919,022
Depreciable assets.....	108,210	63,799	1,105,723	110,884	243,850,824	4,975,040	110,080	326,139	4,536,821	300,403
Less: Accumulated depreciation.....	47,713	37,412	612,995	48,128	92,846,940	1,784,893	55,990	178,320	1,530,853	137,548
Depletable assets.....	--	--	34	336	1,242,928	104,092	--	1,381	102,731	--
Less: Accumulated depletion.....	--	--	2	135	426,318	83,794	--	842	82,842	--
Land.....	2,502	7,286	55,038	5,973	68,348,927	7,158,721	4,418	10,841	7,143,881	114,283
Intangible assets.....	6,747	10,585	394,055	19,403	8,841,052	1,328,793	28,881	82,864	1,217,088	50,334
Less: Accumulated amortization.....	2,230	1,205	209,338	10,275	3,821,585	548,875	7,937	40,119	500,820	31,684
Other assets.....	4,223	29,304	314,734	40,049	49,588,034	26,018,043	1,207,888	9,503,757	15,304,618	305,187
Total liabilities and capital¹.....	122,136	148,388	3,127,851	368,332	712,158,008	388,584,517	17,886,832	108,284,813	281,433,873	3,382,893
Accounts payable.....	5,207	10,342	396,386	45,418	22,408,812	15,539,279	93,657	12,130,473	6,315,149	243,937
Mortgages, notes, bonds payable in less than 1 year.....	2,380	4,895	224,049	34,219	47,208,739	34,222,891	9,348,299	20,229,326	4,847,285	200,982
Other current liabilities.....	5,232	1,918	308,848	6,774	68,802,798	58,083,876	1,542,326	31,457,304	25,084,247	1,533,189
Nonrecourse loans.....	3,650	85	133,488	427	92,148,001	7,041,895	22,547	17,770	7,001,378	3,954
Mortgages, notes, bonds payable in 1 year or more.....	47,074	34,820	570,478	32,795	118,206,417	17,084,940	1,840,585	3,632,840	11,811,715	648,083
Other liabilities.....	2,670	875	136,970	15,375	58,143,212	38,092,488	818,814	27,137,256	10,136,415	930,129
Partners' capital accounts.....	55,944	95,555	1,477,836	231,325	307,235,027	215,519,351	4,201,804	14,680,043	196,837,704	-95,331

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate					Total	Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate		Total	Motels, motor hotels and tourist courts	Other lodging places
(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships ¹	668,967	545,203	46,037	11,936	65,790	290,449	24,636	12,932	12,804
Number of partners ¹	7,101,493	6,226,460	352,412	71,354	451,277	2,206,489	290,847	91,292	189,554
Total assets¹	910,810,701	732,172,851	21,442,828	12,059,532	145,136,890	199,116,967	63,982,852	15,871,828	48,126,923
Cash.....	25,025,259	20,416,536	536,268	490,890	3,581,576	10,746,425	2,085,342	465,457	1,819,885
Trade notes and accounts receivable.....	15,157,810	10,251,048	527,827	809,984	3,958,951	11,804,879	1,586,111	250,552	1,315,559
Less: Allowance for bad debts.....	206,722	127,089	552	2,930	76,151	496,270	46,859	3,059	43,801
Inventories.....	21,493,484	1,452,888	111,991	779,119	19,149,886	1,868,021	311,254	36,068	275,196
U.S. Government obligations.....	2,819,835	2,486,992	74,568	16,008	82,089	398,884	23,815	7,144	16,471
Tax-exempt securities.....	734,065	657,350	65,970	--	11,045	74,113	949	86	863
Other current assets.....	42,040,253	26,078,931	407,507	989,800	12,584,015	8,910,026	1,681,301	236,104	1,446,197
Mortgage and real estate loans.....	19,322,483	15,201,703	595,599	990,210	2,534,971	1,522,101	667,973	412,826	245,147
Other investments.....	21,894,911	13,235,184	1,353,024	1,275,372	6,003,321	9,126,128	1,247,965	1,119,244	126,722
Depreciable assets.....	746,729,493	684,689,442	12,897,796	4,390,574	44,967,711	145,312,342	64,415,107	14,239,089	50,176,017
Less: Accumulated depreciation.....	239,596,767	226,124,073	4,590,737	1,311,086	7,600,892	20,992,202	81,687,725	4,711,761	16,290,441
Depletable assets.....	1,590,449	891,892	650,595	3,244	44,748	205,386	30,221	3,772	26,449
Less: Accumulated depletion.....	401,756	251,294	149,328	36	1,107	36,074	11,711	--	11,711
Land.....	175,136,033	129,550,414	7,814,221	1,772,963	36,197,434	10,741,320	7,699,812	2,391,661	5,297,931
Intangible assets.....	32,276,502	27,697,494	333,316	743,426	3,304,276	11,594,723	2,749,290	533,208	2,216,082
Less: Accumulated amortization.....	14,794,443	13,015,268	136,318	185,620	1,457,237	5,588,135	1,210,440	183,898	1,026,772
Other assets.....	61,819,030	36,906,721	1,323,210	1,307,605	22,281,493	14,821,723	3,795,124	1,075,966	1,719,129
Total liabilities and capital¹	910,810,701	732,172,851	21,442,828	12,059,532	145,136,890	199,116,967	63,982,852	15,871,828	48,126,923
Accounts payable.....	14,600,085	10,453,174	145,562	524,076	3,477,271	6,654,438	1,820,520	322,397	1,498,133
Mortgages, notes, bonds payable in less than 1 year.....	48,962,248	34,025,997	1,680,153	604,711	12,671,386	11,868,045	5,131,371	1,157,097	3,974,279
Other current liabilities.....	44,296,410	31,679,895	567,308	2,315,633	9,513,984	14,729,503	5,099,600	666,406	4,433,392
Nonrecourse loans.....	400,447,235	358,956,391	3,281,620	2,174,606	36,034,618	39,500,185	28,067,595	3,906,577	22,479,018
Mortgages, notes, bonds payable in 1 year or more.....	348,114,000	294,556,293	7,513,045	3,983,339	33,058,323	48,895,034	28,350,033	7,422,076	17,927,957
Other liabilities.....	62,184,890	46,308,224	1,361,925	1,420,747	13,073,995	15,911,771	7,982,797	696,723	7,096,074
Partners' capital accounts.....	-8,744,167	-34,010,312	6,923,014	1,038,218	17,306,913	21,557,890	-7,489,266	1,796,955	-9,297,930
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	319,706	280,865	26,519	5,936	24,988	169,799	11,382	5,558	5,526
Number of partners ¹	3,314,981	2,826,486	299,236	30,439	199,639	1,526,843	126,259	47,219	78,631
Total assets¹	320,206,898	264,918,273	14,017,822	3,735,428	37,549,563	79,864,252	14,637,693	5,131,568	6,906,443
Cash.....	13,917,943	11,581,752	417,681	219,206	1,899,303	8,802,934	1,018,067	308,505	709,252
Trade notes and accounts receivable.....	7,497,814	5,275,754	437,793	455,477	1,328,791	7,803,569	374,673	132,312	242,361
Less: Allowance for bad debts.....	61,017	57,592	74	1,559	7,793	349,000	5,408	1,718	3,688
Inventories.....	7,133,711	393,252	100,005	127,749	6,512,706	776,746	90,920	15,729	75,192
U.S. Government obligations.....	2,050,190	1,923,742	60,091	10,737	55,620	324,148	9,951	3,057	6,896
Tax-exempt securities.....	674,922	636,342	36,841	--	2,739	74,113	949	86	863
Other current assets.....	17,460,023	13,201,349	394,174	401,462	3,463,037	5,615,713	699,680	92,304	576,676
Mortgage and real estate loans.....	14,086,889	11,105,894	469,524	549,449	1,963,021	1,232,064	567,694	363,197	194,497
Other investments.....	22,854,739	18,378,044	1,236,323	255,136	2,985,236	5,340,185	716,483	299,016	417,467
Depreciable assets.....	239,375,392	224,573,610	6,319,694	939,352	6,542,736	62,300,226	12,792,401	4,925,936	7,896,467
Less: Accumulated depreciation.....	90,943,529	86,729,794	2,822,344	310,279	1,281,121	34,715,892	4,977,167	1,896,227	3,080,941
Depletable assets.....	1,136,896	482,629	650,595	--	5,612	153,259	4,057	3,772	286
Less: Accumulated depletion.....	342,534	192,144	149,328	--	1,061	21,808	115	--	115
Land.....	59,076,924	45,685,813	5,389,454	342,144	7,858,713	3,312,220	1,649,821	716,450	933,371
Intangible assets.....	7,263,925	6,633,112	104,937	138,918	386,958	5,891,670	337,698	130,506	207,391
Less: Accumulated amortization.....	3,241,136	2,973,499	46,740	26,979	193,917	3,313,123	136,277	37,972	100,306
Other assets.....	23,266,804	14,998,198	1,219,007	635,617	6,413,983	7,527,206	906,076	46,309	859,767
Total liabilities and capital¹	320,206,898	264,918,273	14,017,822	3,735,428	37,549,563	79,864,252	14,637,693	5,131,568	6,906,443
Accounts payable.....	3,625,595	2,511,336	72,253	61,541	960,465	3,110,429	298,108	94,217	203,889
Mortgages, notes, bonds payable in less than 1 year.....	12,785,186	8,152,650	1,238,293	173,157	3,220,895	4,369,505	462,754	189,820	273,634
Other current liabilities.....	9,185,734	7,121,302	200,711	279,182	1,594,539	6,564,748	578,938	134,453	444,485
Nonrecourse loans.....	85,102,352	78,111,607	1,239,402	304,570	5,446,573	7,484,559	3,320,394	915,530	2,404,853
Mortgages, notes, bonds payable in 1 year or more.....	100,578,415	86,847,723	3,210,026	1,068,125	9,452,542	16,832,697	5,021,540	2,095,970	2,925,571
Other liabilities.....	17,120,588	13,444,193	644,520	532,874	2,499,011	5,046,479	783,947	112,788	651,159
Partners' capital accounts.....	91,811,008	68,726,063	7,412,427	1,295,978	14,378,536	27,446,834	3,591,334	1,589,881	2,001,653

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Total	Automotive repair and other services				
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services			Total	General automotive repair shops	Other automotive repair	Automobile parking and other services	Miscellaneous repair services
(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships ¹	25,681	5,519	5,601	1,871	12,698	59,987	23,154	17,831	19,872	6,968	5,273	19,214
Number of partners ¹	56,177	12,374	11,315	3,961	28,908	756,987	64,119	36,270	34,214	14,864	15,848	21,323
Total assets¹.....	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Cash.....	85,415	23,081	3,876	794	57,665	1,850,939	121,961	69,486	48,661	20,585	62,475	22,142
Trade notes and accounts receivable.....	55,700	10,977	170	5,017	39,535	3,913,548	199,363	33,918	17,756	16,182	135,464	22,774
Less: Allowance for bad debts.....	224	--	--	--	224	92,643	3,519	2,251	2,164	88	1,267	165
Inventories.....	12,620	2,131	1,830	337	8,322	207,582	139,970	80,693	30,023	60,871	66,077	32,724
U.S. Government obligations.....	--	--	--	--	--	179,855	--	--	--	--	--	--
Tax-exempt securities.....	34,043	26,260	1,837	--	6,946	1,704,781	141,747	22,926	3,132	19,794	119,822	10,321
Other current assets.....	5,570	--	--	--	--	471,443	--	--	--	--	--	1,770
Mortgage and real estate loans.....	2,577	1,044	--	--	1,533	2,587,769	112,257	838	838	--	111,419	5,168
Other investments.....	948,358	431,412	89,870	16,295	408,780	31,463,646	3,446,230	493,418	324,966	168,452	2,982,812	129,507
Depreciable assets.....	465,488	242,108	42,938	5,883	174,567	16,311,476	1,412,010	243,201	184,481	78,710	1,168,909	72,967
Less: Accumulated depreciation.....	20,281	--	--	--	20,281	14,523	1,851	1,851	--	1,851	--	--
Depletable assets.....	789	--	--	--	789	2,411	1,267	1,267	--	1,267	--	--
Less: Accumulated depletion.....	91,778	22,475	3,296	--	96,008	504,647	337,120	64,194	48,271	17,922	272,926	3,366
Land.....	167,551	141,564	6,844	3,798	15,547	2,157,254	105,347	5,973	3,233	2,740	99,374	497
Intangible assets.....	90,300	74,725	845	3,848	11,082	679,256	41,614	1,856	803	1,051	39,980	40
Less: Accumulated amortization.....	107,278	60,540	2,579	3,070	41,067	3,442,334	217,868	14,088	6,796	7,299	203,802	69,202
Other assets.....	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Total liabilities and capital¹.....	972,341	408,229	66,319	19,777	478,825	31,283,132	3,234,324	539,199	314,819	224,379	2,795,198	241,279
Accounts payable.....	31,678	6,799	315	2,557	22,007	1,508,072	130,332	48,475	30,831	17,844	81,867	28,211
Mortgages, notes, bonds payable in less than 1 year.....	76,061	22,247	333	--	53,482	2,183,699	233,552	85,692	58,768	28,925	147,880	8,105
Other current liabilities.....	63,872	36,317	2,989	--	25,373	2,427,292	222,316	67,884	7,573	60,290	154,452	11,448
Nonrecourse loans.....	83,430	81,471	--	--	1,958	7,061,140	1,177,848	4,805	4,805	--	1,173,043	--
Mortgages, notes, bonds payable in 1 year or more.....	476,470	192,584	54,064	5,440	224,412	6,282,343	672,778	181,335	108,748	72,567	481,443	71,501
Other liabilities.....	58,407	18,252	-152	--	42,306	1,631,281	145,302	19,335	18,565	771	125,967	32,386
Partners' capital accounts.....	182,822	53,675	8,780	11,779	109,487	10,131,356	752,195	131,882	67,529	44,153	620,513	69,628
PARTNERSHIPS WITH NET INCOME												
Number of partnerships ¹	18,819	3,298	4,225	794	6,882	31,491	15,312	12,328	8,848	5,498	2,982	8,841
Number of partners ¹	38,315	6,743	6,494	2,946	16,632	676,795	34,746	26,522	15,477	11,844	6,227	18,174
Total assets¹.....	805,882	177,819	45,198	512	282,254	16,339,322	1,299,858	424,348	259,852	184,884	696,512	136,182
Cash.....	66,461	14,125	3,693	364	51,279	1,324,883	101,079	64,117	43,798	20,351	36,952	14,988
Trade notes and accounts receivable.....	28,835	8,900	170	--	19,766	2,864,158	71,318	24,517	15,155	9,382	46,801	17,275
Less: Allowance for bad debts.....	224	--	--	--	224	78,719	271	88	--	88	183	--
Inventories.....	9,139	1,061	1,080	--	7,018	93,550	107,608	67,493	23,749	43,744	40,115	20,800
U.S. Government obligations.....	--	--	--	--	--	179,737	--	--	--	--	--	--
Tax-exempt securities.....	20,364	14,642	1,837	--	3,886	1,210,917	37,651	4,042	2,962	1,080	33,609	667
Other current assets.....	4,772	--	--	--	--	348,723	--	--	--	--	--	1,770
Mortgage and real estate loans.....	1,533	--	--	--	1,533	1,751,841	109,028	--	--	--	109,028	1,465
Other investments.....	517,072	207,288	66,733	--	243,060	16,707,987	1,081,962	401,895	267,711	134,184	680,688	124,303
Depreciable assets.....	277,138	141,564	33,599	--	101,984	10,822,382	652,027	215,506	144,782	70,744	336,520	69,905
Less: Accumulated depreciation.....	--	--	--	--	--	8,822	1,851	1,851	--	1,851	--	--
Depletable assets.....	53,447	22,475	3,296	--	27,678	1,530	1,267	1,267	--	1,267	--	--
Less: Accumulated depletion.....	58,164	41,698	1,898	3,128	11,444	318,782	229,359	60,685	42,904	17,781	167,674	3,366
Land.....	31,382	17,917	845	2,978	9,842	1,316,181	40,837	4,480	2,236	2,242	36,157	497
Intangible assets.....	51,637	22,321	882	--	28,454	1,396,969	19,010	1,396	414	952	17,644	40
Less: Accumulated amortization.....	505,882	177,819	45,198	512	282,254	16,339,322	1,299,858	424,348	259,852	184,884	696,512	136,182
Total liabilities and capital¹.....	805,882	177,819	45,198	512	282,254	16,339,322	1,299,858	424,348	259,852	184,884	696,512	136,182
Accounts payable.....	15,259	2,972	249	--	12,038	900,386	41,016	25,815	12,293	13,522	15,200	19,947
Mortgages, notes, bonds payable in less than 1 year.....	30,543	16,831	305	--	13,408	1,172,045	143,728	85,137	58,768	28,389	68,591	7,207
Other current liabilities.....	23,295	14,396	2,296	--	6,593	1,324,275	69,616	33,758	5,882	28,076	35,657	2,429
Nonrecourse loans.....	14,156	12,198	--	--	1,958	1,375,388	245,270	4,805	4,805	--	240,465	--
Mortgages, notes, bonds payable in 1 year or more.....	202,265	79,571	26,610	--	98,094	3,238,373	328,360	127,668	85,535	42,123	200,702	63,860
Other liabilities.....	31,692	18,228	-152	--	16,815	970,340	78,739	17,256	16,485	771	61,483	1
Partners' capital accounts.....	189,482	35,814	15,797	512	138,560	7,355,517	354,130	129,918	78,084	51,834	224,212	41,948

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	Nature of business not allocable
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships ¹	23,182	29,466	8,897	20,559	22,851	2,538	6,251	11,234	5,882	5,372	9,473	29,911	6,708
Number of partners ¹	313,227	213,982	42,318	171,866	125,888	5,119	15,983	46,909	32,068	18,842	103,378	212,091	18,018
Total assets¹.....	18,062,458	18,099,278	1,917,804	14,171,374	10,108,015	16,599	1,090,288	3,813,411	2,837,311	778,100	6,820,243	4,380,447	252,386
Cash.....	1,148,472	1,398,138	281,063	1,105,075	2,932,807	1,250	182,435	578,144	484,878	81,265	6,820,243	4,380,447	252,386
Trade notes and accounts receivable.....	1,269,815	2,322,871	320,374	2,002,298	914,322	125	320,034	381,483	323,519	67,964	318,797	236,584	2,580
Less: Allowance for bad debts.....	36,782	255,528	27,382	228,144	39,334	--	--	--	--	--	--	539,640	29,099
Inventories.....	627,057	90,872	3,317	87,555	9,354	--	5,711	5,107	5,107	--	--	4,800	--
U.S. Government obligations.....	65,188	14,417	2,302	12,115	74,248	--	646	721	721	16,317	15,562	200,835	2,259
Tax-exempt securities.....	20,599	9,438	7,913	1,525	7,703	--	759	25,365	2,995	--	40,215	--	--
Other current assets.....	1,337,151	783,555	94,330	689,228	1,402,828	509	177,756	341,773	265,978	75,795	8,614	88	--
Mortgage and real estate loans.....	8,837	82,738	3,194	79,541	2,252	--	1,844	13,679	12,171	1,508	--	482,671	13,125
Other investments.....	1,057,279	300,885	21,589	279,318	333,446	--	63,618	100,515	100,740	--	2,583,439	711,205	21,454
Depreciable assets.....	15,133,687	14,154,272	1,787,589	12,356,703	8,878,878	9,732	620,671	3,417,860	2,852,061	565,810	906,462	1,802,131	54,370
Less: Accumulated depreciation.....	8,013,362	5,472,920	937,223	4,535,697	5,330,450	5,525	422,388	2,087,298	1,780,978	308,292	364,945	743,714	7,792
Depletable assets.....	18,833	1,440	1,179	282	7,125	--	1,643	67,916	67,621	294	41,572	--	--
Less: Accumulated depletion.....	14,117	1,279	1,179	100	2,890	--	609	--	--	--	--	--	--
Land.....	963,874	834,357	99,117	735,240	73,252	5	5,883	41,045	24,211	16,834	108,828	87,253	55,079
Intangible assets.....	4,358,778	1,039,808	125,653	912,953	365,975	11,238	21,285	92,236	84,540	27,696	198,549	327,118	--
Less: Accumulated amortization.....	2,731,328	385,929	47,985	347,944	150,946	798	11,732	55,701	45,559	10,142	75,790	144,273	--
Other assets.....	2,837,375	1,195,544	174,094	1,021,450	634,447	50	101,512	688,229	459,124	227,105	1,095,747	622,014	41,019
Total liabilities and capital¹.....	18,062,458	18,099,278	1,917,804	14,171,374	10,108,015	16,599	1,090,288	3,813,411	2,837,311	778,100	6,820,243	4,380,447	252,386
Accounts payable.....	931,225	912,528	70,889	841,859	214,813	3,230	280,815	163,797	138,318	25,479	105,128	548,291	410
Mortgages, notes, bonds payable in less than 1 year.....	791,810	955,263	216,367	738,896	885,224	431	105,096	638,831	516,348	122,483	650,862	228,941	25,171
Other current liabilities.....	1,873,005	1,861,355	321,906	1,539,448	1,858,411	273	159,264	444,488	303,731	140,757	448,410	448,670	820
Nonrecourse loans.....	1,447,705	2,514,347	11,522	2,502,825	169,861	--	24,005	142,907	142,867	40	697,103	94,244	--
Mortgages, notes, bonds payable in 1 year or more.....	4,890,694	5,478,339	748,835	5,729,504	1,884,328	12,465	231,807	1,142,494	620,006	522,488	628,228	803,556	18,896
Other liabilities.....	2,099,123	1,537,972	68,568	1,469,404	917,355	--	140,299	248,587	221,559	27,028	519,296	588,985	7,740
Partners' capital accounts.....	6,048,898	1,829,474	480,036	1,348,437	4,377,025	200	159,103	832,308	894,483	62,175	2,980,390	1,683,958	199,468
PARTNERSHIPS WITH NET INCOME													
Number of partnerships ¹	10,567	22,250	7,883	14,588	21,805	1,893	4,169	9,939	5,125	4,814	6,225	9,948	5,488
Number of partners ¹	178,877	143,379	34,112	109,267	115,902	3,388	10,277	44,890	29,287	15,888	94,885	149,883	14,795
Total assets¹.....	8,982,999	9,590,188	1,383,542	8,298,848	9,932,877	1,063	756,290	3,510,297	2,786,743	744,556	3,577,381	2,250,812	178,812
Cash.....	824,930	1,146,797	255,048	891,748	2,875,539	126	151,112	571,999	492,021	79,678	288,291	205,961	2,583
Trade notes and accounts receivable.....	796,768	1,816,127	384,121	1,532,006	895,547	--	247,712	359,889	318,040	41,649	184,604	346,853	29,099
Less: Allowance for bad debts.....	20,475	197,644	20,086	177,559	37,748	--	--	--	--	--	--	--	--
Inventories.....	310,128	72,670	2,221	70,448	9,354	--	9	16,822	305	--	16,317	31,092	1,732
U.S. Government obligations.....	44,429	14,417	2,302	12,115	74,248	--	646	721	721	--	--	--	--
Tax-exempt securities.....	20,599	9,438	7,913	1,525	7,703	--	759	25,365	2,995	--	--	--	--
Other current assets.....	791,134	604,752	79,732	525,020	1,374,004	--	96,914	333,653	257,872	75,790	422,124	354,554	13,125
Mortgage and real estate loans.....	8,233	82,738	3,194	79,541	2,252	--	1,844	13,679	12,171	1,508	--	180,382	21,454
Other investments.....	294,116	159,031	12,979	146,052	330,597	--	78,219	106,785	98,443	8,342	1,275,366	527,721	41,133
Depreciable assets.....	8,549,206	8,843,834	1,431,370	7,212,464	8,733,479	6,288	508,858	3,282,146	2,729,538	562,610	604,017	768,874	49,257
Less: Accumulated depreciation.....	5,501,901	4,131,120	878,000	3,253,119	5,251,154	5,360	379,041	1,982,698	1,684,879	297,819	278,208	487,792	7,449
Depletable assets.....	18,833	1,440	1,179	282	7,125	--	1,643	67,916	67,621	294	41,572	--	--
Less: Accumulated depletion.....	14,117	1,279	1,179	100	2,890	--	609	--	--	--	--	--	--
Land.....	464,694	398,974	51,867	347,307	72,848	--	5,825	40,978	24,142	16,834	67,400	7,749	27,751
Intangible assets.....	3,091,187	518,893	63,948	454,745	364,328	--	15,083	61,001	50,871	10,330	33,943	54,080	--
Less: Accumulated amortization.....	2,228,925	234,013	31,752	202,261	150,559	--	10,420	42,357	35,796	6,560	15,734	16,538	--
Other assets.....	1,523,282	685,334	118,894	586,450	628,205	--	40,321	680,207	436,985	223,222	923,671	277,899	27
Total liabilities and capital¹.....	8,982,999	9,590,188	1,383,542	8,298,848	9,932,877	1,053	756,290	3,510,297	2,786,743	744,556	3,577,381	2,250,812	178,812
Accounts payable.....	515,205	459,132	58,234	400,897	208,528	--	155,448	155,483	130,005	25,479	61,253	250,888	232
Mortgages, notes, bonds payable in less than 1 year.....	319,585	584,448	186,574	397,675	835,388	431	63,424	578,587	488,078	90,488	109,350	63,565	2,252
Other current liabilities.....	1,018,089	1,019,143	272,032	747,111	1,570,865	--	99,155	439,318	298,918	140,400	249,514	175,102	820
Nonrecourse loans.....	418,835	1,146,404	11,522	1,134,882	169,861	--	7,804	142,907	142,867	40	601,091	44,461	--
Mortgages, notes, bonds payable in 1 year or more.....	1,734,225	2,978,183	443,824	2,534,580	1,688,625	--	53,507	1,076,895	562,354	514,341	344,039	123,229	18,896
Other liabilities.....	644,057	592,681	44,111	548,589	908,113	--	12,856	239,107	220,094	19,023	137,556	467,591	7,740
Partners' capital accounts.....	4,116,122	2,810,195	367,444	2,442,751	4,571,477	622	338,298	880,221	925,437	45,216	2,074,584	1,125,905	149,102

NOTE: Detail may not add to totals because of rounding.
¹ The number of partnership returns with balance sheets was 1,043,899 because not all partnerships were required to file balance sheet information. The number of partnerships with balance sheets by industrial group was not tabulated. Because those not required to file were generally small, data for asset, liability and capital accounts may be slightly understated.

Table 3.--Partnerships With Rental Real Estate Income: Income, Expenses and Net Income, by Selected Industrial Groups

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate		Services	
								Total	Real estate		
									Total		Operators and lessors of buildings
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Number of partnerships reporting rental real estate income.....	634,309	15,128	1,033	3,022	283	901	8,163	583,177	554,294	499,726	22,603
Number of partners.....	7,137,452	77,645	4,579	7,448	1,251	4,296	22,577	6,794,116	6,099,110	5,776,573	224,540
Gross income from rentals.....	148,002,113	479,187	36,240	342,032	15,245	162,213	246,553	144,341,946	143,382,120	133,852,000	2,375,688
Rental real estate expenses, total.....	168,015,019	288,850	34,807	419,935	8,631	119,805	192,952	164,580,281	162,962,220	150,461,439	2,369,756
Advertising.....	992,703	124	87	3,706	1	2,022	1,154	967,457	962,539	877,470	18,153
Auto and travel.....	116,515	789	67	484	--	275	101	109,563	108,920	97,132	5,278
Cleaning and maintenance.....	5,852,928	2,105	537	7,818	104	563	8,995	5,586,741	5,537,206	5,169,928	48,065
Commissions.....	712,085	1,055	59	4,007	143	105	1,951	700,688	692,261	631,522	4,060
Insurance.....	2,862,855	7,214	399	7,966	73	2,773	6,906	2,796,388	2,775,853	2,621,399	41,136
Legal and other professional fees.....	7,133,003	9,387	1,145	17,782	35	15,403	4,163	6,990,705	6,902,611	6,377,085	94,403
Interest expense.....	65,177,357	82,908	8,899	167,795	3,285	34,967	72,052	64,032,211	63,378,561	58,071,724	775,240
Repairs.....	5,602,884	12,903	3,227	16,260	841	2,628	9,379	5,485,283	5,424,107	5,138,057	72,363
Taxes.....	16,078,746	33,971	3,596	39,414	1,307	13,586	21,364	15,799,773	15,679,127	14,595,982	165,735
Utilities.....	9,392,370	8,370	2,729	24,330	446	5,500	15,517	9,160,683	9,103,746	8,549,203	174,794
Wages and salaries.....	5,150,670	3,976	1,122	6,938	2	9,033	3,254	4,993,725	4,973,583	4,682,598	130,620
Depreciation.....	31,600,371	52,236	6,196	89,888	1,791	25,956	42,248	30,941,713	30,663,653	28,507,026	440,343
Other expenses.....	17,542,555	73,833	6,743	31,588	605	6,995	7,868	17,015,351	16,782,033	15,142,332	399,571
Net gain (less loss) from sales of business property.....	1,234,727	413	--	8,613	-107	--	2,396	1,171,452	1,173,661	926,629	51,961
Net income (less loss) from partnerships and fiduciaries.....	-9,796,452	11,044	-1,636	-14,029	1,636	-1,526	-7,035	-9,735,786	-7,537,664	-6,332,119	-46,141
Gain.....	1,904,081	14,792	7,725	22	2,646	9	7,701	1,848,677	1,802,955	1,480,968	22,508
Loss.....	11,700,533	3,747	9,362	14,051	1,010	1,535	14,736	11,584,443	9,140,619	7,813,106	71,649
Net rental income (less loss).....	-28,574,831	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,646	-25,963,903	-22,014,930	8,760
Income.....	20,158,010	222,132	10,552	26,564	11,230	50,441	100,824	19,272,519	18,821,672	17,516,195	461,747
Loss.....	48,730,841	20,339	10,756	109,883	3,086	9,560	48,863	48,075,166	44,785,675	39,531,124	452,967

NOTE: Detail may not add to totals because of rounding.

Table 4.—Income Distributed to Partners, by Selected Industrial Groups

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate			Services	Nature of business not allocable
								Total	Real estate			
									Total	Operators and lessors of buildings		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Number of partnerships.....	1,515,345	127,073	39,022	57,195	23,974	26,107	170,983	803,838	868,967	545,203	280,449	6,706
Number of partners.....	15,801,047	551,714	1,414,467	151,692	175,157	519,142	447,833	10,316,515	7,101,493	6,226,460	2,206,489	18,018
Number of partnerships reporting income (or loss) available for distribution.....	1,514,182	127,073	38,647	56,956	23,968	26,094	170,937	803,650	866,800	545,198	260,162	6,706
Total income (less loss).....	68,578,577	4,086,421	2,950,300	2,127,597	678,574	-1,196,843	3,582,906	20,693,009	-5,554,529	-2,933,171	35,415,718	60,691
Ordinary income (less loss) from trade or business.....	25,028,401	953,037	-59,917	1,391,305	381,894	-1,735,087	2,285,007	-4,403,621	-6,999,788	-2,278,696	26,181,829	33,953
Rental real estate income (less loss).....	-28,574,631	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,649	-25,963,903	-22,014,930	6,780	-
Other rental income (less loss).....	519,648	147,740	19,913	10,067	8,932	-90,121	2,417	139,497	114,164	96,847	261,157	26
Portfolio interest income.....	19,872,179	328,456	325,576	127,066	338,184	345,811	220,804	16,908,673	6,596,509	5,244,752	1,289,929	6,890
Portfolio dividend income.....	2,858,618	21,063	30,102	1,928	93,619	5,557	64,256	2,527,318	179,417	159,673	112,980	2,093
Portfolio royalty income (less loss).....	1,106,967	79,136	477,697	37,036	72,800	1,439	1,874	320,131	183,581	49,320	118,854	-
Short-term capital gains (less loss).....	2,877,985	31,892	27,493	3,094	2,932	2,384	-8,302	2,869,841	-134,080	-131,515	148,824	5
Long-term capital gains (less loss).....	6,759,169	282,758	-83,803	6,790	-134,434	180,006	50,583	6,173,424	2,034,235	1,367,443	288,233	15,472
Other portfolio income (less loss).....	593,428	8,431	-13,680	9,678	-242	179	1,830	524,253	278,150	145,202	62,877	-
Guaranteed payments to partners.....	11,196,236	778,371	263,478	601,923	281,144	191,999	617,610	2,846,516	1,369,486	677,597	5,434,967	28
Net gain (less loss), business property or transactions (section 1231).....	13,655,777	1,198,128	65,928	1,117	10,627	106,585	6,619	11,629,677	10,853,685	9,660,553	634,674	2,226
Other income.....	12,683,093	55,597	1,677,521	20,911	-165,725	-246,178	88,269	10,159,646	5,822,975	3,860,783	893,053	-1
Total deductions from total income (less loss).....	22,403,112	460,078	3,721,374	108,419	614,511	582,093	174,888	14,013,984	6,584,961	5,407,218	2,726,521	568
Charitable contributions.....	631,246	61,971	8,985	6,691	17,556	7,704	24,165	297,067	217,683	196,457	207,092	15
Expensed cost of certain depreciable property (Section 179).....	653,272	187,611	1,410	59,136	21,779	17,415	79,206	33,468	22,089	-14,048	252,917	329
Deductions related to portfolio income.....	2,865,392	6,980	82,075	2,558	458	1,589	848	2,743,789	416,715	325,055	46,894	221
Interest expense on investment debts.....	6,667,301	16,687	35,931	10,160	10,145	45,369	7,424	6,588,529	3,041,832	2,232,160	283,054	-
Foreign taxes.....	583,639	1,333	246,724	183	74,755	6,979	20,076	160,599	8,567	6,425	72,989	-
Share of qualified expenditures deducted ratably (Section 59(e)).....	2,077,245	1,193	1,768,352	1	210,743	52,715	1,707	34,526	4,096	3,785	8,006	-
Other deductions.....	8,575,017	184,301	1,577,696	30,691	279,073	450,322	41,480	4,155,705	2,873,768	2,627,266	1,855,567	-
Income (less loss) distributable to partners, by type of partner.....	38,840,961	3,033,267	-784,346	1,647,299	201,542	-1,806,306	2,838,697	2,291,668	-11,582,238	-6,101,476	31,296,162	28,491
Corporate general partners.....	1,734,954	204,307	-2,061,496	577,690	413,517	-528,960	590,040	-1,136,692	-2,749,359	-1,606,967	3,708,448	-
Corporate limited partners.....	-3,893,823	10,255	-78,406	-43,687	-563,277	-639,292	71,858	-1,593,589	-2,636,189	-2,181,670	-567,685	-
Individual general partners.....	40,288,124	2,282,526	261,247	1,274,316	459,070	-138,986	1,979,816	6,493,898	2,536,998	2,350,696	27,260,411	25,201
Individual limited partners.....	883,525	95,017	363,000	-91,480	-138,986	-257,041	106,580	150,546	-1,690,056	-1,505,437	697,197	-317
Partnership general partners.....	-2,871,924	194,003	238,808	37,907	43,174	-452,898	85,442	-3,302,192	-4,479,162	-3,125,382	282,290	1,710
Partnership limited partners.....	-2,353,702	194,475	320,006	-81,191	6,284	-293,125	19,696	-2,109,387	-3,146,006	-2,672,032	-410,461	-
Tax-exempt organization general partners.....	910,359	3,062	12,207	151	1,661	454,713	-	403,632	144,090	142,696	34,934	-
Tax-exempt organization limited partners.....	1,193,959	2,747	20,361	-7,061	5,263	-11,362	181	1,086,646	59,155	45,623	97,203	-
Nominee and other general partners.....	2,043,259	46,638	66,515	11,273	12,589	-12,964	32,368	1,694,523	674,411	937,392	190,401	1,697
Nominee and other limited partners.....	705,931	20,237	79,712	-30,637	-36,742	-39,250	82,915	604,282	-496,118	-506,178	-25,414	-

NOTE: Detail may not add to totals because of rounding.

Table 5—Number of Partnerships, Partners, and Net Income and Deficit, by Selected Industrial Groups, Tax Years 1985-1991

[All figures are estimates based on samples—numbers are in thousands, money amounts are in billions of dollars]

Item, selected industry	1985	1986	1987	1988	1989	1990	1991	Percentage increase	
								1990-1991	1985-1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of partnerships									
All industries ¹	1,713.6	1,702.9	1,648.0	1,654.2	1,635.2	1,563.5	1,515.3	-2.5	-11.6
Agriculture, forestry and fishing.....	135.9	147.5	148.9	122.0	131.1	125.0	127.0	1.8	-6.5
Mining.....	62.4	53.1	59.9	48.1	45.5	40.9	39.0	-4.6	-37.5
Oil and gas extraction.....	55.8	48.9	53.5	45.3	42.5	38.8	34.1	-11.7	-38.9
Construction.....	56.7	61.4	62.4	74.6	62.0	59.5	57.2	-3.9	0.9
Manufacturing.....	30.0	27.5	34.7	25.9	26.3	26.3	24.0	-15.2	-20.0
Transportation and public utilities.....	25.0	21.1	29.8	20.4	22.5	25.2	26.1	3.8	4.4
Communications.....	7.6	8.2	10.2	8.9	9.9	6.4	6.7	4.7	-11.8
Wholesale and retail trade.....	200.5	174.1	184.8	179.0	173.2	175.9	171.0	-2.8	-14.7
Finance, insurance and real estate.....	843.9	852.7	827.5	868.9	852.5	822.3	803.8	-2.5	-4.8
Real estate operators and lessors of buildings.....	582.5	602.2	585.1	591.3	589.8	583.9	545.2	-3.3	-8.4
Holding and investment companies ²	110.9	107.4	89.3	102.2	99.3	90.4	91.3	1.0	-17.7
Services.....	341.3	325.1	291.5	296.4	299.4	287.3	280.4	-2.7	-23.7
Hotels and other lodging places.....	21.8	25.9	24.7	21.9	20.8	20.2	24.6	21.8	12.8
Legal services.....	30.8	30.0	25.2	23.4	30.9	22.4	22.9	2.2	-25.6
Number of partners									
All industries ¹	13,244.8	15,228.5	16,963.3	17,291.2	18,431.9	17,095.0	15,901.0	-7.6	19.3
Agriculture, forestry and fishing.....	584.8	642.3	592.3	554.7	591.1	502.7	551.7	9.7	-5.7
Mining.....	2,207.1	2,350.6	2,742.3	2,486.7	2,770.9	2,148.8	1,414.5	-34.2	-35.9
Oil and gas extraction.....	2,130.8	2,270.1	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	-35.7	-36.2
Construction.....	134.0	137.4	153.2	179.0	164.9	161.5	151.7	-6.1	13.2
Manufacturing.....	105.0	107.7	177.8	173.4	185.2	246.2	175.2	-26.8	66.9
Transportation and public utilities.....	186.3	223.3	426.9	433.4	434.6	503.4	519.1	3.1	178.6
Communications.....	124.6	171.2	347.2	364.2	351.2	344.0	365.8	6.3	193.6
Wholesale and retail trade.....	492.5	406.6	478.0	490.5	495.8	480.9	447.8	-8.9	-9.1
Finance, insurance and real estate.....	7,754.8	9,459.5	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	-4.9	33.0
Real estate operators and lessors of buildings.....	5,185.7	6,524.1	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	-0.5	20.1
Holding and investment companies ²	1,114.3	1,399.8	2,066.7	2,035.4	2,385.2	2,475.0	2,355.9	-4.8	111.4
Services.....	1,713.1	1,744.3	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2.5	28.8
Hotels and other lodging places.....	189.6	199.1	486.1	318.4	320.4	306.3	280.9	-8.3	48.2
Legal services.....	132.9	142.5	127.9	153.9	155.6	130.0	125.7	-3.3	-5.4
Net Income (less deficit)									
All industries: ³	-8.9	-17.4	-5.4	14.5	14.1	16.8	21.4	28.9	340.4
Agriculture, forestry and fishing.....	-1.0	-0.9	2.0	1.1	1.4	1.7	1.7	-	270.0
Mining.....	1.5	-3.5	-0.1	0.9	2.0	2.2	0.8	-63.6	-46.7
Oil and gas extraction.....	2.3	-2.7	-1.3	0.5	1.7	2.0	0.6	-70.0	-73.9
Construction.....	2.2	2.5	2.8	3.3	2.6	1.9	1.5	-21.1	-31.8
Manufacturing.....	-1.1	-0.5	0.8	1.5	1.4	1.2	0.9	-25.0	181.8
Transportation and public utilities.....	-3.1	-3.0	-3.8	-2.3	-2.0	-0.1	-1.4	-1,300.0	54.8
Communications.....	-3.5	-3.2	-3.9	-2.8	-2.3	-1.9	-2.0	-5.3	42.9
Wholesale and retail trade.....	2.0	2.3	2.7	3.4	2.5	2.6	2.6	-	30.0
Finance, insurance and real estate.....	-25.9	-33.0	-26.8	-19.3	-20.8	-19.2	-12.8	33.3	50.6
Real estate operators and lessors of buildings.....	-26.2	-32.8	-33.1	-31.3	-30.1	-25.4	-18.6	26.8	29.0
Holding and investment companies ²	2.0	2.2	6.4	9.0	8.8	6.7	7.6	13.4	280.0
Services.....	16.5	16.6	18.1	25.6	26.7	26.5	26.0	5.7	70.0
Hotels and other lodging places.....	-3.4	-4.3	-4.9	-4.2	-5.4	-4.9	-4.3	12.2	-28.5
Legal services.....	10.7	11.9	11.6	15.2	16.6	16.3	16.9	3.7	57.9

Footnotes at end of table.