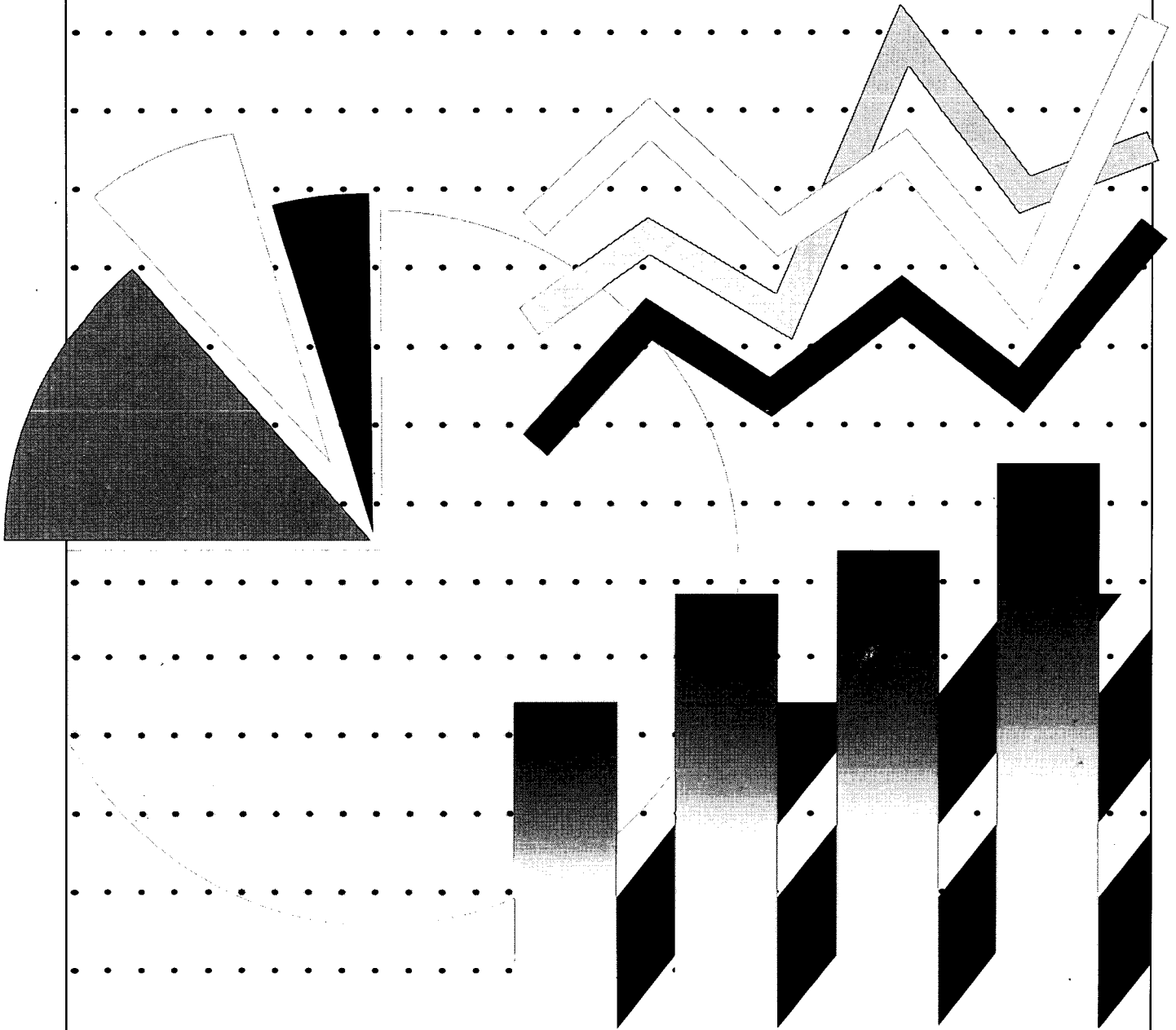


SOI BULLETIN

FALL 1996



**Department of the Treasury
Internal Revenue Service**

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 16, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Beth Kilss and Tom Petska of the Statistics of Income Division are the editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, James Hobbs, Bettye Jamerson, Lisa Smith, Michael Strudler and also Bob Wilson, as a private contractor, made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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This Issue at a Glance

Individual Income Tax Returns, 1995: Early Tax Estimates

by Daryl E. Cronk and Maureen Keenan

Taxpayers filed 109.3 million individual income tax returns for Tax Year 1995 by the end of April 1996, with another 8.5 million expected by the end of December. Data for 1995, for returns filed through April, show that "adjusted gross income," or AGI, increased at a faster rate for 1995 (compared to 1994) than it had for 1994 (compared to 1993). AGI for 1995 totaled \$3,670.6 billion, up by 6.0 percent, as salaries and wages, the principal source of income, grew by 7.2 percent. "Taxable income" (the amount remaining after subtracting personal exemption amounts and nonbusiness deductions) increased 6.4 percent to \$2,396.6 billion, while total income tax (after reduction by tax credits) grew 7.8 percent to \$485.1 billion. The "earned income credit" showed a sizable increase (24.5 percent), from \$19.9 billion for 1994 to \$24.8 billion for 1995, primarily a result of recent tax legislation and indexing adjustments for inflation. The number of low-income wage earners claiming the credit grew 3.2 percent, from 17.7 million to 18.3 million. For the 1995 filing period, traditional "paper" methods of filing returns declined by almost 6 percent, while the combined usage of Form 1040PC and electronic methods of filing rose by nearly 50 percent.

Sole Proprietorship Returns, 1994

by Shawn M. Harwood

Profits reported by the Nation's 16.2 million nonfarm sole proprietors grew 6.6 percent for 1994 to \$166.8 billion. With the exception of finance, insurance, and real estate, all industrial divisions saw improved growth in profits that exceeded the rates of increase for 1993. Proprietorships classified in transportation and public utilities, as well as those that were primarily wholesalers and retailers, led the way, with increases in profits of 19.6 and 12.2 percent, respectively. Profits reported for the services division, while accounting for nearly three-fifths of the total, grew by only 3.6 percent over 1993. Both total business deductions and receipts showed stronger growth than for 1993. Deductions grew 3.8 percent, to \$623.8 billion, the largest annual growth since 1988. This increase was surpassed by a 4.4 percent increase in receipts to \$790.6 billion, \$11.4 billion higher than 1993. Sole proprietorships in the services division demonstrated the greatest dollar increase in receipts.

Partnership Returns, 1994

by Timothy D. Wheeler

Partnership net income (less deficit) for 1994 increased 23 percent to \$82.2 billion, continuing the recent trend of growing profits and reflecting the effects of the improved economy, as well. Partnerships classified as operators and lessors of buildings or as holding and other investment companies accounted for almost half of the increase for 1994. Operators and lessors of buildings, the largest single contributor, reported "positive" net income for the first time since 1967. It was this group which historically reported the large losses that had dominated the partnership profits of previous years. Although limited partnerships reported positive net income for the second consecutive year, those classified in real estate continued to report a loss. "Total receipts" reported by partnerships increased 15 percent to \$844.4 billion. Although partnerships classified in the services industrial division have historically accounted for the largest share of total receipts (which totaled \$215.2 billion for 1994), for 1994 they were replaced by partnerships classified in the finance, insurance, and real estate division (with \$228.3 billion). Activity by general partners who were individuals continued to dominate the statistics for partnership income (less loss) available for distribution to partners, with \$31.0 billion of the \$126.9 billion reported by all partnerships. The number of partnerships increased for the first time since 1988, while the number of partners dropped for the fifth straight year.

Foreign-Controlled Domestic Corporations, 1993

by James R. Hobbs

There were 54,001 foreign-controlled domestic corporations (FCDC's) for Tax Year 1993, each controlled by a foreign "person." These companies generated \$1.3 trillion of total receipts and reported total assets of \$2.1 trillion. At least 90 percent of these amounts were reported by the 2,401 companies with assets of \$250 million or more or total receipts of at least \$50 million. FCDC's comprised only 1.4 percent of all U.S. corporations, but accounted for 10.2 percent of the receipts and 9.6 percent of the assets reported on corporation income tax returns. Their combined net income (less deficit) nearly doubled to \$11.2 billion for 1993, compared to \$5.7 billion for 1992. Uncombined, net income (less deficit) reflected both an increase in positive net income, from \$32.0 billion to \$35.9 billion, and a decrease in negative net income, i.e., in net losses, from \$26.4 billion to \$24.7 billion. Reflecting the increase in positive net income, total income tax

(after credits) increased from \$7.1 billion to \$8.2 billion. Two industrial classifications (manufacturing and wholesale trade) accounted for nearly 75 percent of total FCDC receipts. From a country perspective, domestic corporations controlled by a "person" in Japan accounted for 28 percent of the total receipts of FCDC's, followed by the United Kingdom, the Netherlands, and Germany, with 15, 12, and 10 percent of the total, respectively.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

by Daniel S. Holik and Sarah E. Nutter

For Tax Year 1992, large foreign-owned domestic corporations reported having received amounts of \$63.1 billion and amounts paid of \$139.2 billion in transactions with 6,708 related foreign persons. These 366 large domestic corporations (with "total receipts" of \$500 million or more) also reported outstanding balances at the end of their accounting periods of \$67.9 billion in loans received from, and \$19.2 billion in loans granted to, the same related foreign persons. Sales of stock in trade dominated both the total amounts received and the total amounts paid. Although foreign-owned domestic manufacturers reported the largest number of related foreign persons, foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions. Transactions reported by foreign-owned domestic wholesalers and retailers accounted for over half of the total amounts received and the total amounts paid. Almost 80 percent of the 366 large foreign-owned domestic corporations were classified in the manufacturing and wholesale and retail trade industrial divisions. Over 50 percent of the related foreign persons were "residents" of one of the following eight countries: Australia, Canada, France, Germany, the Netherlands, Japan, the United Kingdom, and Switzerland. Japanese related foreign persons were the largest source of amounts received and amounts paid, with 36 and 47 percent of the totals.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Data Release

Some Observations and Insights

Budget Cuts Impact Individual Income Tax Return Statistics

In the Summer 1996 issue, we reported to you on how our reduced budget for Fiscal Year 1996 was affecting the Statistics of Income program. We mentioned that the



principal casualty was the size of the sample used for the tax-exempt organization programs, which were to have been increased. There are two other changes that we need to bring to your attention at this time, although these changes actually result from the SOI budget for Fiscal Year 1997, and, therefore, to some of the articles and statistics

published in this issue of the *Bulletin*. The first is that measures of sampling variability with which to assist users in evaluating the precision of the SOI estimates may not be available, if the tables used for the articles were run during the current fiscal year. The second and perhaps more notable change is that the individual income tax return preliminary statistics program has been cancelled. In a future issue of the *Bulletin* we will report to you more fully on the effects of the Fiscal Year 1997 budget cut on SOI.

For recent years, it has become an SOI practice to release the popular individual income tax return statistics in three installments. The first installment, a fairly recent innovation beginning with Tax Year 1991, has been to publish a limited amount of data for *most* of the tax year, as an early indication of what data for the *full* tax year might look like. These data have been based on a small sample that produced results for only that part of the year's totals covered by returns filed through April. While these returns represent over 90 percent of the expected total for a given year, their coverage is much less for certain groups of taxpayers, such as those with high incomes, many of whom obtain extensions of time in which to file their returns, and those with certain less frequently reported income, deduction, or tax items. This early release has then been followed by the traditional "preliminary" statistics for the *full* tax year, based in more recent years on an early cut-off of the SOI sample of the returns processed by the Internal Revenue Service through September. Then, at a much later date, the preliminary statistics have been replaced by the "complete" statistics for the year, based on the complete SOI sample of returns processed throughout the entire calendar year.

The "preliminary" statistics have been part of an SOI tradition that dates back to the late 1920's. However, these statistics will no longer be available, starting with the Tax Year 1995. In the recent past, they have been published in the Spring issues of the *Bulletin*. Therefore, the revised plan for individual income tax return data calls for continuing the release the "early tax estimates" in the Fall issue (see, for example, the current issue of the *Bulletin*, for Tax Year 1995) followed at a later date (one

year to 18 months, depending upon the availability of resources) by the separate *Statistics of Income* publication presenting the complete statistics for the full tax year, with no publication of preliminary statistics in-between. (However, some of the complete statistics will also be reflected in the historical tables published in the *Bulletin*, the same as in the past.)

Excise Tax Data

Some good news though. With the Fall and Winter issues of the *Bulletin*, the Internal Revenue Service resumes publication of annual and quarterly statistics on excise taxes by type of tax. At the request of the Office of Tax Analysis of the Treasury Department, the *Bulletin* now becomes the vehicle for publication of these data, instead of the separate press releases formerly issued by the Service.

Starting with the Winter issue, these data will also be published by quarter in the historical tables, as the data become available. Once data for all four quarters of the fiscal year become available, there will also be an article presenting the annual totals. Excise tax data by type were last published by the Internal Revenue Service in early 1995 in an IRS press release covering the quarter ending December 1993. Operating problems then delayed updating the data until now, although total excise tax collections have long since been published in the *Bulletin* and elsewhere, currently through the quarter ending June 1996.

The annual statistics by type of tax being published for Fiscal Years 1994 and 1995 also include the taxes on alcohol, tobacco, and firearms, in order to provide a more complete picture of the excise taxes for which the Treasury Department is responsible. Collection of these latter taxes is actually a joint responsibility of the Customs Service and the Bureau of Alcohol, Tobacco, and Firearms (BATF), rather than of the Internal Revenue Service. BATF also publishes data on these taxes in a separate issuance, most recently for the quarter ending March 1996.

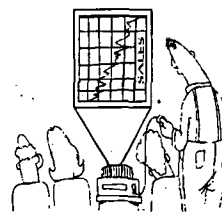
Table 20 in the historical section of the *Bulletin*, which traditionally has presented a limited amount of data on excise taxes by type, including the taxes on alcohol, tobacco, and firearms, is currently being redesigned to include the updated quarterly (for Fiscal Year 1996) and annual (for Fiscal Years 1994 and 1995) totals. Consequently, there is no Table 20 in this issue.

Those of you who are used to seeing the former separate IRS press release on excise taxes issued each quarter will note that the *Bulletin* release, in addition to including

alcohol, tobacco, and firearms taxes, also reorganizes the various types of taxes so that they appear in the same sequence as they do in the Internal Revenue Code. This rearrangement involved grouping some of the taxes into what students of the tax system regard as a more rational order. This order was followed, with some exceptions, in the presentation on excise taxes by type that appeared in the Fall 1993 *Bulletin* article for Fiscal Year 1992. The "new" series now being initiated also more accurately "matches" the quarter of the year in which the excise tax "liability" was reported by type of tax and the quarter in which the total of these taxes was actually "collected." (Total excise taxes are only available for the amount "collected"; the tax by type of tax is available only for the tax "reported." The separate IRS press release, for Fiscal Year 1993, followed the previous format and did not recognize the lag between the time when the liability was incurred and the time when the tax was actually collected. Detailed data for Fiscal Year 1993 have not been republished in the *Bulletin*, except as data from the IRS press release have been incorporated into historical Table 20.) The reasons for these changes are presented in the "data release" that appears in this issue. If you have any comments about the revised table presentation, we would appreciate receiving them.

Behind the Scenes

Joint Statistical Meetings



Chicago, Illinois, was the site this year of the annual meetings of the American Statistical Association. Those present at the ASA meetings included representatives of Government, academia, and industry, from the United States and other countries.

Eight of the papers presented at the meetings were either authored or co-authored by SOI staff members. As in the past, most of the papers were methodological in nature, covering a broad range of topics on ongoing statistical and related research.

- A status report on "tefile," the new IRS program permitting certain types of individual income taxpayers to file returns using a touch-tone telephone, by **Glenn White** (co-authored by Jeri Mulrow, formerly of SOI);

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- Non-sampling error in data abstracted from administrative records, such as tax returns, by **Paul McMahon**;
- An automated telephone system within the IRS, by **Mary Batcher**, co-authored by **Kevin Cecco** (and Dennis Lin of Pennsylvania State University);
- Creating household data from individual income tax returns, by **Peter Sailer**, co-authored by **Michael Weber**;
- Disclosure review and its implications for the 1992 *Survey of Consumer Finances*, by Gerhard Fries (Federal Reserve Board), co-authored by SOI staff members **Louise Woodburn** and **Barry Johnson**;
- Order statistics from inverse Gaussian distribution (tables of means, variances, and co-variances), by **William Chen**;
- A semi-variance estimator of self-employment income reporting, by Chih-Chin Ho (IRS Research Division) and **William Chen**; and
- Replicate variance estimation in stratified sampling with permanent random numbers, by **Susan Hinkins** (co-authored by Fritz Scheuren, The George Washington University and a former SOI Director).

In addition, **Wendy Alvey** of SOI organized a panel discussion on the effect of downsizing on Federal statistics, which included commentaries by Ivan Fellegi, chief statistician, Statistics Canada, and Katherine Wallman, U.S. Government chief statistician, Office of Management and Budget. Wendy was also involved in a number of business and committee meetings, including the Government statistics section to which she was recently elected publications officer, and the ASA Committee on Confidentiality. **Mary Batcher**, in addition to presenting a paper (and serving as an associate editor of the *Journal of the American Statistical Association*), participated in a special panel discussion on customer satisfaction surveys and organized a panel on evaluating the Family and Medical Leave Act of 1993.

The SOI papers will be published later this year in the IRS Methodology Report series, *Turning Administrative Systems Into Information Systems*, as well as in the Ameri-

can Statistical Association proceedings to be published in 1997.

Upcoming Features

The following are some of the articles and "data releases" planned for inclusion in upcoming issues of the *SOI Bulletin*:

- High-income individual income tax returns, 1993;
- Private foundations and charitable trusts, 1993;
- Estate tax returns, 1992-1994;
- Foreign Sales Corporations, 1992;
- Foreign recipients of U.S. income, 1994; and
- Projections of returns to be filed, 1997-2003.

Your Call

Data Release Dates

The table on the following page presents SOI's most recent annual goals for completing its major statistical programs, including the month in which we now expect to be able to release data to users, ahead of publication, upon request. The table includes some of the critical dates that precede the dates at which data can be released, to help show some of the constraints under which we must operate in order to make data available. While we may not always achieve some of the dates, we will make every effort to meet them so that we may continue to provide you, the public, with timely and accurate data.

Overall, SOI is an annual program, so many of its data requirements are unchanged from year to year. Even so, some of the requirements do change because of changes in law, in the tax return forms, or in the needs of the tax policy makers in the Treasury Department and Congressional Joint Committee on Taxation and to the national income economists in the Commerce Department. Moreover, each year invariably brings new challenges or changes, including those in the system of processing tax returns for administrative purposes on which SOI "piggy-backs."

Public Release of SOI Information

Statistics of Income program	End of tax year	Close of filing period--		Close of sampling period	Tentative release date for data
		Regular	With extensions of time		
	(1)	(2)	(3)	(4)	(5)
Individual income tax returns:¹					
1994					
Preliminary.....	December 1994	April 1995	August 1995	September 1995	February 1996
Complete.....	December 1994	April 1995	August 1995	December 1995	August 1996
1995					
Preliminary.....	N/A	N/A	N/A	N/A	N/A
Complete.....	December 1995	April 1996	August 1996	December 1996	August 1997
1996					
Preliminary.....	N/A	N/A	N/A	N/A	N/A
Complete.....	December 1996	April 1997	August 1997	December 1997	August 1998
Nonfarm sole proprietorships:					
1995.....	December 1995	April 1996	August 1996	December 1996	August 1997
1996.....	December 1996	April 1997	August 1997	December 1997	August 1998
Partnerships:					
1995.....	December 1995	April 1996	October 1996	December 1996	July 1997
1996.....	December 1996	April 1997	October 1997	December 1997	July 1998
Corporations:²					
1994.....	June 1995	September 1995	March 1996	June 1996	March 1997
1995.....	June 1996	September 1996	March 1997	June 1997	March 1998
1996.....	June 1997	September 1997	March 1998	June 1998	March 1999
Corporation foreign tax credit:³					
1993.....	June 1994	September 1994	March 1995	June 1995	October 1996r
1994.....	June 1995	September 1995	March 1996	June 1996	August 1997
1995.....	June 1996	September 1996	March 1997	June 1997	August 1998
Controlled Foreign Corporations:³					
1993.....	June 1994	September 1994	March 1995	June 1995	November 1996r
1994.....	June 1995	September 1995	March 1996	June 1996	October 1997
1995.....	June 1996	September 1996	March 1997	June 1997	October 1998
Tax-exempt organizations:					
1994.....	November 1995	April 1996	October 1996	December 1996	August 1997
1995.....	November 1996	April 1997	October 1997	December 1997	August 1998
1996.....	November 1997	April 1998	October 1998	December 1998	August 1999
Private foundations:					
1994.....	November 1995	April 1996	October 1996	December 1996	August 1997
1995.....	November 1996	April 1997	October 1997	December 1997	August 1998
1996.....	November 1997	April 1998	October 1998	December 1998	August 1999
Tax-exempt organization unrelated business income:					
1994.....	November 1995	April 1996	October 1996	December 1996	August 1997
1995.....	November 1996	April 1997	October 1997	December 1997	August 1998
1996.....	November 1997	April 1998	October 1998	December 1998	August 1999
Estate tax returns:					
1994.....	(*)	(*)	(*)	December 1994	October 1995
1995.....	(*)	(*)	(*)	December 1995	October 1996
1996.....	(*)	(*)	(*)	December 1996	October 1997

¹ Excludes the Early Tax Estimates (ETE) program, which provides data for less than the full tax year, based on returns received through April of the filing year. The ETE release date is September of the filing year, ahead of the preliminary data for the full tax year, which are available for release at a later date in the month shown. However, there will be no preliminary statistics starting with 1995.

² Corporation statistics for 1994 represent accounting periods ended July 1994 and June 1995. Other "years" are similarly defined.

³ Dates coincide with the Corporation Statistics of Income program because these programs are based on schedules attached to the corporation income tax return.

⁴ Estate tax return statistics are processed on a filing-year, rather than on a year-of-death basis. At a later stage (not shown here), the underlying data from several filing years are combined by year-of-death.

r - Revised.

N/A - Not applicable. See footnote 1.

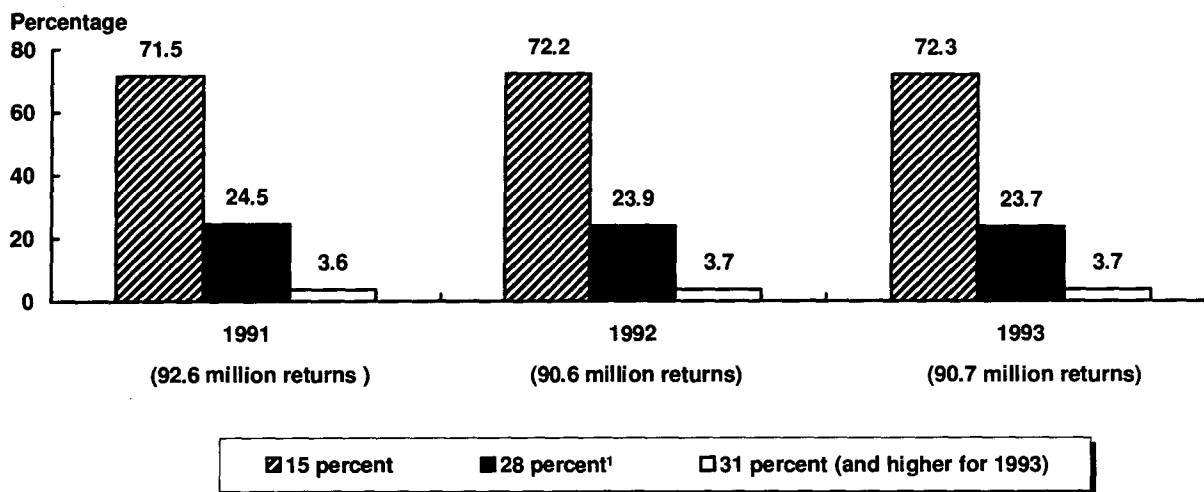
Individual Income Tax Rates and Tax Shares, 1993

On page 11:

Figure D-1 is partially reproduced to correct the percentage of returns for 1993 with tax generated by the 28 percent rate. The correct percentage is 23.7, rather than 28.7.

Percentages of Returns with Modified Taxable Income: Income Tax Generated by Marginal Rate Classification, Tax Years 1991-1993

Individual Tax Returns



¹Includes 28 percent, with net long-term capital gains.

NOTE: Returns in the "Form 8615" and "Form 8814" categories were included in the calculation of the percentages, but are not shown separately.

For 1993, these two categories accounted for less than 0.30 percent of the returns, 0.06 percent of the "modified" taxable income, and 0.09 percent of the income tax generated. Therefore, detail may not add to totals.

Individual Income Tax Returns, 1995: Early Tax Estimates

by Daryl E. Cronk and Maureen Keenan

Early estimates for Tax Year 1995, based on individual income tax returns filed through April 1996, reveal that both adjusted gross income (AGI) and taxable income grew at a faster rate between 1994 and 1995 than between 1993 and 1994. AGI increased 6.0 percent (4.0 percent for 1994), from \$3,461.5 billion for 1994 to \$3,670.6 billion for 1995, due in part to the 7.2 percent rise in salaries and wages. Taxable income increased 6.4 percent (4.8 percent for 1994), from \$2,252.8 billion to \$2,396.6 billion. In conjunction with these increases, total income tax grew by approximately 7.8 percent to \$485.1 billion. The earned income credit (EIC) showed a sizable increase (24.5 percent), rising from \$19.9 billion for 1994 to \$24.8 billion for 1995, primarily as a result of tax legislation and indexing for inflation. In addition, the number of taxpayers claiming an EIC grew by 3.2 percent, from 17.7 million to 18.3 million. For the 1995 filing period, traditional "paper" methods of filing (Forms 1040, 1040A, and 1040EZ) declined 5.8 percent, while Form 1040PC and electronic methods of filing rose a combined 49.7 percent.

Data for this article were derived from the "Early Tax Estimates" (or ETE) subset of returns included in the full sample used for *Statistics of Income--Individual Income Tax Returns* for 1995. The ETE sample is designed to provide estimates as soon as possible following the close of the regular tax return filing season. In contrast to the estimated 113,300 individual income tax returns expected for the full Statistics of Income (SOI) sample, the size of the 1995 ETE subset of returns filed through the end of April 1996 was 20,573. While 1995 represents the fourth time this sample was used for the early tax data, the taxpayers included in the ETE subsample were part of the SOI sample each year since Tax Year 1979, provided that they filed a return for the given year.

In order to provide some insight into how the ETE subset of returns filed through April relates to the full-year SOI sample, Figure A compares estimates of key income and other items from both samples for Tax Year 1994. For many items, such as salaries and wages and total earned income credit, the ETE sample of returns provides fairly comparable results. For other items, however, the ETE sample provides less comparable estimates. These items include partnership, S Corporation, and sole proprietorship (farm and nonfarm) net income or loss; capital gains and losses reported on the Schedule D; and the alternative minimum tax. These items are often reported in sizable but varying amounts on returns filed after April. The

returns on which they appear are mainly those for which filing extensions have been taken, and many are for high-income taxpayers. As a result, early tax estimates for these items (and for high-income returns in general) should be used with caution.

The estimates from high-income returns are also subject to relatively high sampling variability. Since the ETE subset of returns is not stratified to favor high-income taxpayers, there may be an insufficient number of high-income returns filed through April for ETE to present an accurate picture of this part of the individual income tax return population. The discussion that follows, therefore, focuses only on those tax return items and those taxpayer characteristics for which the ETE sample is believed to offer good estimates. Also, comparisons of data between Tax Years 1994 and 1995 in this article use the early estimates for both years.

Selected Sources of Income and Statutory Adjustments

Adjusted gross income (AGI) grew 6.0 percent for 1995, increasing from \$3,461.5 billion for 1994 to \$3,670.6 billion, while the total number of returns filed increased by only 1.9 percent (Figure B). Salaries and wages, the primary income source, rose 7.2 percent from \$2,735.6 billion to \$2,932.9 billion. This percentage increase was the highest in recent years and, along with the 6.0 percent growth of AGI, far outpaced the 2.8 percent annual rate of inflation for 1995 [1].

The principal components of AGI and statutory adjustments to AGI are shown in Tables 2 and 3, respectively. Besides the increase in salaries and wages, other sources of income showed major changes from 1994 to 1995, as well (Figure B). Capital gains distributions reported on the Form 1040 more than doubled the 1994 increase of 14.9 percent by rising 30.8 percent for 1995, while the number of returns reporting these capital gain distributions increased 16.4 percent [2]. These increases may reflect the higher level of inflows into mutual funds during 1995. Capital gains distributions reported on the Form 1040 are frequently gains realized from mutual funds and are common among smaller investors who have no other capital gains and thus no need to file a Schedule D. Taxable interest reversed a 4-year downward trend by rising 12.9 percent to \$120.7 billion, partially due to interest rates being higher during most of 1995 than they were for 1994 [3]. In addition, taxable social security benefits increased by 16.3 percent, and taxable pensions and annuities rose by 8.5 percent.

Statutory adjustments, which reduce adjusted gross income, decreased by 6.2 percent for 1995. Payments to Individual Retirement Arrangements (IRA's), which

Daryl E. Cronk and Maureen Keenan are economists with the Individual Research Section. This article was prepared under the direction of Carl Greene, Chief.

Individual Income Tax Returns, 1995: Early Tax Estimates

Figure A

Comparison of Selected Early Tax Estimates (ETE) Data and Final SOI Data, Tax Year 1994

[Number of returns is in thousands--money amounts are in millions of dollars]

Item ²	1994 ETE ¹	1994 final SOI data ³	Percentage increase from ETE to final SOI data
	(1)	(2)	(3)
Number of returns.....	107,291	115,943	8.1
Adjusted gross income (less deficit).....	3,461,494	3,907,518	12.9
Salaries and wages.....	2,735,560	3,026,778	10.6
Taxable interest.....	106,890	126,169	18.0
Dividends.....	70,148	82,410	17.5
Business income:			
Net income.....	124,150	187,209	50.8
Net loss.....	12,768	21,005	64.5
Sales of Capital assets reported on Schedule D:			
Net gain.....	100,116	149,986	49.8
Net loss.....	8,247	10,442	26.6
Capital gain distributions reported on Form 1040.....	2,962	2,743	-7.4
Taxable individual retirement arrangement (IRA) distributions.....	31,680	33,106	4.5
Taxable pensions and annuities.....	183,833	205,423	11.7
Rent and royalty:			
Net income.....	26,175	38,499	47.1
Net loss.....	19,458	25,430	30.7
Partnership and S Corporation:			
Net income.....	101,781	154,277	51.6
Net loss.....	12,752	39,891	212.8
Farm:			
Net income.....	4,673	8,397	79.7
Net loss.....	10,292	15,775	53.3
Unemployment compensation.....	17,282	20,285	17.4
Social security benefits in adjusted gross income.....	32,657	38,639	18.3
Other income:			
Net income.....	19,812	24,212	22.2
Net loss ⁴	11,212	49,342	340.1
Total statutory adjustments.....	31,396	39,103	24.5
Payments to self-employed (Keogh) retirement plans.....	6,746	8,195	21.5
Total itemized deductions.....	414,585	493,654	19.1
Taxable income.....	2,252,831	2,597,980	15.3
Total tax credits ⁵	6,127	8,927	45.7
Total earned income credit ⁶	19,905	21,105	6.0
Total income tax ⁷	449,908	534,856	18.9
Alternative minimum tax.....	1,037	2,212	113.3

¹ Data are based on a simple random sample of returns filed through April 1995.

² All items are money amounts, except for the number of returns.

³ Data are based on a stratified random sample of returns filed through December 1995 and are published in Statistics of Income--1994, Individual Income Tax Returns (in preparation).

⁴ Consists of all losses (including net operating losses) reported on Form 1040, line 21, except the foreign earned income exclusion.

⁵ Includes earned income credit used to reduce total income tax to zero.

⁶ Includes earned income credit used to reduce total income tax to zero plus the amount used to offset any additional taxes; plus the refundable portion.

⁷ Total income tax is the sum of income tax after credits and alternative minimum tax, less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero.)

Individual Income Tax Returns, 1995: Early Tax Estimates

Figure B

Comparison of Total and Selected Sources of Income and Statutory Adjustments, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994 ETE ¹		1995 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit).....	107,291	3,461,494	109,319	3,670,649	6.0
Total income (less deficit) ²	107,291	3,492,887	109,319	3,700,099	5.9
Salaries and wages.....	92,540	2,735,560	94,811	2,932,867	7.2
Taxable interest.....	59,861	106,890	60,911	120,682	12.9
Capital gain distributions reported on Form 1040.....	3,641	2,962	4,238	3,875	30.8
Taxable Individual Retirement Arrangement (IRA) distributions.....	(³)	31,680	(³)	33,072	4.4
Taxable pensions and annuities.....	(³)	183,833	(³)	199,370	8.5
Social security benefits in adjusted gross income.....	5,247	32,657	5,561	37,987	16.3
Less: total statutory adjustments.....	14,850	31,396	14,588	29,450	-6.2
Individual Retirement Arrangement (IRA) payments.....	3,969	7,745	4,012	7,559	-2.4
Moving expenses ⁴	778	1,454	798	1,575	8.3
Self-employed health insurance deduction.....	809 ⁵	614 ⁵	2,054	1,754	185.7

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Includes income not shown below.

³ Not tabulated.

⁴ To improve comparability, 1994 includes moving expenses reported as an itemized deduction plus moving expenses reported as a statutory adjustment.

⁵ This deduction, which expired December 31, 1993, was retroactively extended, allowing taxpayers to claim this deduction for 1994 by filing an amended return.

However, 1994 ETE figures do not include amounts from amended returns.

NOTE: All data are for returns filed through April.

decreased every year since 1986, fell 2.4 percent to \$7.6 billion [4]. In contrast, moving expenses increased by 8.3 percent.

For Tax Year 1995, Congress reinstated and made permanent the self-employed health insurance deduction, which had expired on December 31, 1993, and raised the deduction limit from 25 to 30 percent of the amount paid for health insurance. These changes contributed to the increase in the self-employed health insurance deduction, which reached \$1.8 billion for 1995.

Itemized Deductions

After slight declines for 1994, both the number of taxpayers itemizing deductions and the amount they claimed increased for 1995 (Figure C). The number of returns with itemized deductions grew 2.3 percent, and total itemized deductions rose 6.7 percent.

The largest itemized deduction for 1995 was the interest paid deduction, with \$180.2 billion claimed, a 9.0 percent increase from the \$165.3 billion recorded for 1994. The largest component of this deduction, home mortgage interest paid to financial institutions, rose 8.9 percent, from \$154.8 billion for 1994 to \$168.6 billion for 1995. Also contributing to the increase in itemized deductions was the deduction for medical and dental expenses, which rose 7.2 percent, and the deduction for charitable contributions,

which rose 4.1 percent. Additional data on itemized deductions, classified by size of adjusted gross income, are presented in Table 4.

Taxable Income and Total Income Tax

Taxable income grew by 6.4 percent, from \$2,252.8 billion for 1994 to \$2,396.6 billion (Figure D). This was the third consecutive year for which taxable income not only grew, but grew at a faster rate than the previous year; the 6.4 percent increase was slightly higher than the 6.0 percent increase in AGI. Part of this difference was due to the fact that income increased at a faster rate than the inflation-adjusted amounts for the standard deduction and for the deduction for personal exemptions. Although itemized deductions rose 6.7 percent, this increase was still not large enough to offset the slower growth rate for the standard deduction and personal exemption amounts.

Total income tax also increased for 1995, by 7.8 percent to \$485.1 billion, up from \$449.9 billion for 1994 [5]. Figure E compares total income tax as a percentage of AGI, by size of AGI for 1994 and 1995. Even though total income tax grew by 7.8 percent between 1994 and 1995, all but two of the AGI-size classes used for the statistics show the same or lower ratio of tax to AGI as for 1994. The "\$200,000 or more" AGI-size class showed a higher ratio of tax to AGI for 1995 compared to 1994.

Individual Income Tax Returns, 1995: Early Tax Estimates

Figure C

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994 ETE ¹		1995 ETE ¹		Percentage increase in amount
	Number of returns ²	Amount	Number of returns ²	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit).....	29,137	1,952,106	29,805	2,108,712	8.0
Total itemized deductions ³	29,137	414,585	29,805	442,496	6.7
Medical and dental expense.....	4,571	22,184	4,609	23,784	7.2
Taxes paid deduction.....	28,766	148,857	29,403	158,823	6.7
Total interest paid deduction.....	24,609	165,312	24,997	180,220	9.0
Home mortgage interest:					
Paid to financial institutions.....	23,766	154,795	24,200	168,636	8.9
Paid to individuals.....	1,934	5,489	1,783	5,005	-8.8
Contributions deduction.....	26,383	57,111	26,891	59,460	4.1

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.

³ Includes deductions not shown separately below.

NOTE: All data are for returns filed through April.

Much of the increase in the average tax rate for this AGI-size class maybe due to the fact that the average taxable income for the "\$200,000 or more" AGI-size class grew by 16.3 percent between 1994 and 1995, while overall average taxable income grew by only 3.7 percent. Therefore, more of the income of these taxpayers was taxed at the highest tax rate. Also, there was a slight increase in the ratio of tax to AGI for the "under \$5,000" AGI-size class.

Earned Income Credit and Other Tax Credits

For Tax Year 1995, approximately 18.3 million taxpayers claimed an earned income credit (EIC), up by 3.2 percent compared to 1994 [6]. The total amount of EIC rose \$4.9 billion, or 24.5 percent, to \$24.8 billion for 1995. For comparison, the percentage change in the amount of EIC between 1993 and 1994 was 36.3 percent. As Figure F shows, the most dramatic increase for 1995 occurred on

Figure D

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994 ETE ¹		1995 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit).....	107,291	3,461,494	109,319	3,670,649	6.0
Taxable income.....	85,300	2,252,831	87,519	2,396,582	6.4
Income tax before credits.....	85,213	454,999	87,412	491,589	8.0
Total tax credits ²	13,665	6,127	13,933	7,025	14.7
Child care credit.....	5,444	2,246	5,410	2,311	2.9
Earned income credit used to offset income tax before credits..	7,294	2,648	7,607	3,014	13.8
Total income tax ³	80,428	449,908	82,338	485,090	7.8
Income tax after credits.....	80,418	448,871	82,332	484,564	8.0
Alternative minimum tax.....	294	1,037	224	525	-49.4

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

² Includes earned income credit used to offset income tax before credits.

³ The number of returns with total income tax is less than the sum of returns with income tax after credits and returns with alternative minimum tax because some returns reported both. Total income tax is the sum of income tax after credits and alternative minimum tax less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero).

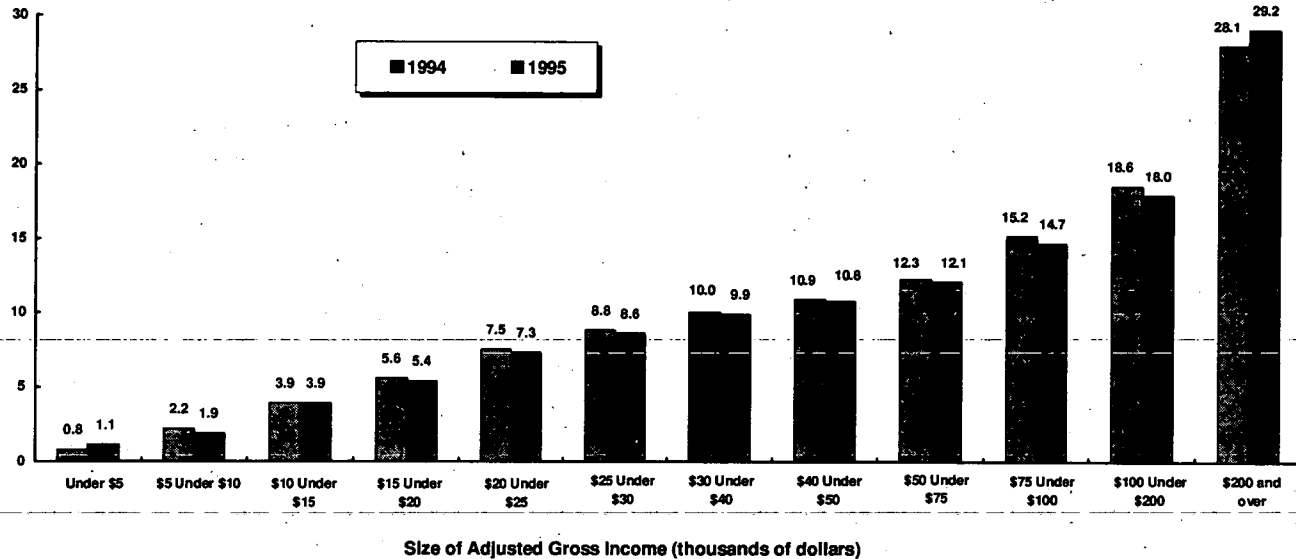
NOTE: All data are for returns filed through April.

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Figure E

Total Income Tax as a Percentage of Adjusted Gross Income (AGI), by Size of AGI, Tax Years 1994-1995

Percentage



Notes: Total income tax represents income tax after credits and alternative minimum tax, less total earned income credit (if the result was negative, total income tax was zero). All data are based on returns filed through April.

returns with two or more qualifying children. The number of EIC returns that fell into this category grew by 14.6 percent, and the amount of EIC claimed on these returns increased 43.1 percent, from \$9.2 billion to \$13.2 billion. In comparison, the number of returns with one eligible child grew only slightly (1.8 percent), and the amount of EIC claimed by these taxpayers grew at a slower annual rate (9.7 percent) than for taxpayers with at least two eligible children.

The differential in both the number of EIC returns and the EIC amount for taxpayers with two or more eligible children versus those with just one child was partly the result of "phase-in" features of tax law changes contained in the Omnibus Budget Reconciliation Act of 1993 (OBRA '93)(see the 1995 Tax Law Changes section of this article). For Tax Year 1995, the maximum amount of EIC allowed for taxpayers with two or more qualifying children increased 23.0 percent, from \$2,528 to \$3,110, while the

Figure F

Earned Income Credit (EIC), Tax Years 1994 and 1995

(Number of returns is in thousands—money amounts are in millions of dollars)

Item	1994 ETE ¹		1995 ETE ¹		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total earned income credit (EIC)	17,731	19,905	18,306	24,787	24.5
EIC on returns with no qualifying children.....	3,683	630	3,204	561	-11.0
EIC on returns with one qualifying child.....	7,776	10,063	7,914	11,041	9.7
EIC on returns with two or more qualifying children.....	6,272	9,212	7,188	13,185	43.1
Refundable earned income credit (EIC)	13,799	15,787	14,566	20,220	28.1
EIC on returns with no qualifying children.....	2,403	448	2,122	402	-10.3
EIC on returns with one qualifying child.....	6,216	7,812	6,307	8,714	11.5
EIC on returns with two or more qualifying children.....	5,180	7,527	6,136	11,105	47.5

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

NOTE: All data are for returns filed through April.

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maximum credit for taxpayers with one qualifying child only increased 2.7 percent, from \$2,038 to \$2,094. Moreover, the maximum amount of "earned income" a taxpayer with two or more qualifying children could earn and still qualify for the EIC was \$26,672, a 5.4 percent increase from the previous year. This increased income eligibility level allowed more taxpayers with two or more qualifying children to take advantage of the EIC, resulting in a sharp increase in the number of EIC returns in this category. For taxpayers with only one eligible child, the income ceiling for qualifying for the EIC grew only half as much (2.7 percent) to \$24,395, thus the smaller growth in the number of EIC returns with one qualifying child.

In contrast, the number of EIC returns of taxpayers with no eligible children dropped 13.0 percent, while the amount of credit claimed by these taxpayers declined 11.0 percent to \$0.6 billion.

Unlike other tax credits, the EIC not only offsets income tax before credits (as well as certain additional income-related taxes), but also has a refundable portion for any "excess" credit, i.e., for the credit that exceeded these taxes. The refundable portion, the largest segment of the EIC, totaled \$20.2 billion for 1995, up 28.1 percent from the \$15.8 billion reported the previous year.

Total tax credits, which includes the EIC to the extent that it could be used to offset income tax before credits, rose by 14.7 percent to \$7.0 billion for Tax Year 1995 (Figure D). The EIC and the child care credit, the two largest credits (accounting for nearly 76 percent of total tax credits), both increased for 1995. The EIC used to offset income tax before credits grew by 13.8 percent to \$3.0 billion, while the child care credit rose 2.9 percent to \$2.3 billion. Table 5 presents more detailed data on tax credits, as well as on selected deductions, taxes and tax payments, classified by size of adjusted gross income.

Filing Patterns and Characteristics of Returns

As of April 26, 1996, when the sampling of tax returns for Tax Year 1995 ETE was completed, 109.3 million returns

had been filed with the Internal Revenue Service (IRS), up 1.9 percent compared to 1994 (Figure G). Despite the increase in number of returns filed through April, the percentage of returns filed through April remained relatively constant. Based on IRS projections of the total number of returns expected to be filed for the 1995 Tax Year, 92.8 percent of the expected returns were filed by the end of April, an increase of just 0.3 percent over the 92.5 percent filed through April for Tax Year 1994 [7].

For 1995, traditional "paper" filing methods declined, while alternative methods of filing rose dramatically (Figure H). The number of Forms 1040 fell 5.0 percent, Forms 1040A by 8.0 percent, and Forms 1040EZ by 5.8 percent. The drop in the number of 1040EZ's filed would have been greater if not for a tax form change permitting unemployment compensation to be reported on the 1040EZ for the first time. Approximately 778,000 taxpayers filed Form 1040EZ with unemployment compensation for 1995; without these returns the number of Forms 1040EZ would have dropped by 10.2 percent. New for 1995, Form 1040T was only available in the Austin, Texas, IRS District. The Form 1040T was a computer-ready, simplified Form 1040 designed to facilitate use of electronic scanning, rather than manual key entry, for capturing taxpayer entries during processing.

Electronically-filed (ELF) returns rose 26.6 percent, the sixth increase in seven years. This total includes Form 1040TEL, a Form 1040EZ equivalent that may be filed over the telephone. The Form 1040TEL was available nationwide for 1995 for the first time, and its use rose to 2.8 million returns from 0.7 million for 1994, when the 1040TEL was only offered in limited areas of the country [8]. Including Form 1040TEL, 14.8 million taxpayers filed their 1995 returns electronically, up from 11.7 million for 1994. Excluding 1040TEL's, ELF returns still rose 9.3 percent, from 11.0 million to 12.0 million.

Filing of the Form 1040PC, an IRS-approved computer format which allows the taxpayer to print out only those items for which he or she provides information, more than

Figure G

Number of Returns Filed, Tax Years 1988 to 1995

[Number of returns is in thousands]

Returns filed	Returns filed for Tax Year:							
	1988	1989	1990	1991	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns filed through April of the filing year.....	102,228	104,314	106,465	107,140	106,262	106,769	107,291	109,319
Returns filed through December of the filing year.....	109,708	112,136	113,470	113,795	113,754	114,602	115,943	117,807 ¹
Returns filed through April as a percentage of returns filed through December.....	93.2	93.0	93.8	94.2	93.4	93.2	92.5	92.8 ²

¹ Projected total by IRS Research Division of Forms 1040, 1040A, 1040EZ, including electronically-filed returns.

² Estimated on the basis of projections for Tax Year 1995.

NOTE: All data are for returns filed through April.

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Figure H

Returns Filed through April by Tax Form Used, Tax Years 1987 to 1995

[Number of returns is in thousands]

Form used	Tax Year								
	1987	1988	1989	1990	1991	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns.....	98,569	102,228	104,314	106,465	107,140	106,262	106,769	107,291	109,319
Traditional paper returns:									
Form 1040.....	62,948	63,647	63,533	60,190	58,650	54,287	53,856	55,998	53,221
Form 1040A.....	17,104	18,284	17,677	20,860	19,430	19,652	18,218	19,502	17,940
Form 1040EZ.....	17,944	19,097	18,837	16,785	16,860	15,915	17,199	17,421	16,416
Form 1040T.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	229
Electronically-filed returns (1040 ELF) ¹ :									
Form 1040TEL.....	573	1,200	4,267	8,705	10,795	12,459	13,441	11,729	14,848
Form 1040PC.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	720	2,814
Form 1040PC.....	N/A	N/A	N/A	N/A	1,405	3,951	4,055	2,641	6,665
	Percentage of returns								
All returns.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Traditional paper returns:									
Form 1040.....	63.9	62.3	60.9	56.5	54.7	51.1	50.4	52.2	48.7
Form 1040A.....	17.4	17.9	16.9	19.6	18.1	18.5	17.1	18.2	16.4
Form 1040EZ.....	18.2	18.7	18.1	15.8	15.7	15.0	16.1	16.2	15.0
Form 1040T.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.2
Electronically-filed returns (1040 ELF) ¹ :									
Form 1040TEL.....	0.6	1.2	4.1	8.2	10.1	11.7	12.6	10.9	13.6
Form 1040PC.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.7	2.6
Form 1040PC.....	N/A	N/A	N/A	N/A	1.3	3.7	3.8	2.5	6.1

¹ Includes Form 1040TEL returns, shown separately.

N/A-- Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

doubled; from 2.6 to 6.7 million [9]. After being introduced for 1991, the number of 1040PC's filed increased through 1993, declined for 1994, then increased sharply for 1995 [10]. Even after taking into account the decline for 1994, the number of 1040PC's filed increased by 64.4 percent between 1993 and 1995. The growing popularity of home computers and tax software packages and of 1040PC filing by tax preparation firms are some of the reasons behind this rapid growth. For 1995, these nontraditional methods of filing (electronic filing, including Form 1040TEL, and Form 1040PC) accounted for 19.7 percent of all returns, up from 13.4 percent for 1994. For a detailed breakdown of the various filing methods, by AGI size and filing status, see Table 1 at the end of this article.

Summary

For Tax Year 1995, AGI and taxable income grew at faster rates, 6.0 and 6.4 percent, respectively, than for 1994. These increases contributed to total income tax growing by 7.8 percent to \$485.1 billion. Also, salaries and wages, the principal source of income, increased 7.2 percent for 1995. This was the second year in a row that the growth rate of both AGI and salaries and wages exceeded the rate of inflation. In addition to salaries and wages, other income

items contributed to the growth of AGI. Capital gain distributions reported on Form 1040 rose 30.8 percent, taxable social security benefits 16.3 percent, and taxable interest 12.9 percent.

Total earned income credit (EIC) also increased for 1995, accounting for part of the 14.7 percent increase in total tax credits. The number of returns claiming the EIC grew by 3.2 percent and the amount of credit increased 24.5 percent from \$19.9 billion to \$24.8 billion. Changes in the tax law, as well as indexing for inflation, were largely responsible for the modest growth in the number of returns claiming the EIC and the more substantial growth in the credit itself.

Finally, for Tax Year 1995, there was a shift away from traditional "paper" filing methods towards alternative methods of filing. The number of returns filed electronically increased 26.6 percent, largely as a result of the nationwide introduction of the Form 1040TEL. These alternative methods of filing (including Form 1040PC) combined to account for nearly 20 percent of all returns.

1995 Tax Law Changes

Standard deductions, personal exemptions, tax rate bracket boundaries, and the earned income credit are all indexed, as required by Federal tax law, to avoid their erosion by

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inflation. Without indexing, annual increases in inflation would diminish the real value of these items.

The following is a list of Federal tax law changes and IRS administrative changes that had a major impact on the 1995 Early Tax Estimates presented in this article:

Earned Income Credit--As with previous years, the maximum earned income credit increased, as did the amount of "earned income" and AGI an individual could have and still claim the credit. For one qualifying child the maximum credit was \$2,094, up from the maximum credit of \$2,038 for Tax Year 1994. For two or more qualifying children, the maximum credit increased to \$3,110, up from \$2,528 for Tax Year 1994. The maximum credit for taxpayers with no qualifying children increased to \$314 from \$306. To be eligible for the credit, a taxpayer's "earned income" and AGI had to be less than \$24,396 (\$23,755 for 1994) with one qualifying child, or less than \$26,673 (\$25,296 for 1994) with two or more qualifying children. For those with no qualifying children, earned income and AGI had to be less than \$9,230, compared to \$9,000 for 1994.

Standard Deductions--For Tax Year 1995, the basic standard deduction increased for each filing status. Standard deductions rose to \$3,900; \$5,750; \$6,550; and \$3,275, for a single person, for a head of household, for married persons filing jointly or a qualifying widow(er), and for married persons filing separately, respectively. For comparison, Tax Year 1994 standard deductions were \$3,800; \$5,600; \$6,350; and \$3,175, respectively. The basic standard deduction claimed by filers who were dependent children of other taxpayers increased to \$650 for 1995, compared to \$600 for 1994. The additional standard deductions for the aged and blind remained at \$950 for single and head of household filers, and \$750 for married persons filing jointly, married persons filing separately, and qualified widow(er)s.

Itemized Deductions--As with previous years, itemized deductions were limited for some high-income taxpayers based on their AGI. For Tax Year 1995, the AGI threshold for the limitation increased to \$114,700 from \$111,800 for all filers, except married persons filing separately, for whom it increased from \$55,900 to \$57,350. The limitation did not apply to deductions for medical and dental expenses, "investment interest" expenses, casualty or theft losses, and gambling losses. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: a) 80 percent of the "non-limited" deductions, or b) 3 percent of the amount of AGI in excess of the AGI threshold.

Personal Exemptions--Like standard and itemized deductions, the amount allowed for personal exemptions

also increased for Tax Year 1995. For each qualified exemption, a filer could deduct \$2,500, up from \$2,450 for Tax Year 1994.

Social Security Numbers--Taxpayers were required to provide the social security number of each dependent claimed on their tax return and for each qualifying child listed on the Schedule EIC (filed by earned income claimants), unless the child was born after October 1995.

Form 1040EZ--For the first time, taxpayers were allowed to report unemployment compensation on Form 1040EZ.

Self-employed health insurance deduction--This deduction, which expired December 31, 1993, was retroactively extended and made permanent. In addition, the percentage of health insurance premiums that self-employed taxpayers were able to deduct rose from 25 to 30 percent of the amount paid for health insurance.

Self-employment tax--The maximum "net earnings" subject to the social security tax portion of the self-employment tax (12.4 percent) was increased from \$60,600 to \$61,200. In addition, all "net earnings" of at least \$400 (\$108.28 for church employees) were subject to the Medicare tax portion (taxed at 2.9 percent of the earnings).

Form 8615, Tax for Children Under Age 14 Who Have Investment Income of More Than \$1,300--For 1995, the amount of investment income a child under age 14 could have without having to file Form 8615 increased to \$1,300 from \$1,200.

Household Employment Taxes--For 1995, taxpayers paying domestic employees more than \$1,000 generally had to pay social security and Medicare taxes for these employees with their income tax return by filing the new Schedule H, *Household Employment Taxes* [11].

Tax brackets--Tax rates remained the same as 1994 at 15, 28, 31, 36, and 39.6 percents, but the tax bracket boundaries increased because of inflation indexing (Figure I).

Data Sources and Limitations

The statistics presented in this article were derived from a sample of all individual income tax returns received in the ten IRS service center mailrooms from January 2 through April 26, 1996 [12]. The sample was selected based on the primary social security number (SSN) (i.e., the SSN of the "primary" or first listed taxpayer in the case of joint returns) ending in one of two predefined orders of the last four digits. Two numbers between 0000 and 9999 were chosen, and all return SSN's ending in one of these two numbers were sampled. Electronically-filed returns with a primary SSN ending in one of these

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Figure I

Marginal Tax Rates, by Filing Status, for Tax Years 1994 and 1995

Marginal tax rate	Filing status			
	Single		Married filing jointly or qualifying widow(er)	
	1994	1995	1994	1995
	Taxable income range	Taxable income range	Taxable income range	Taxable income range
	(1)	(2)	(3)	(4)
15 percent.....	Under \$22,751	Under \$23,351	Under \$38,001	Under \$39,001
28 percent.....	\$22,751 to \$55,100	\$23,351 to \$56,550	\$38,001 to \$91,850	\$39,001 to \$94,250
31 percent.....	\$55,101 to \$115,000	\$56,551 to \$117,950	\$91,851 to \$140,000	\$94,251 to \$143,600
36 percent.....	\$115,001 to \$250,000	\$117,951 to \$256,500	\$140,001 to \$250,000	\$143,601 to \$256,500
39.6 percent.....	\$250,001 or more	\$256,501 or more	\$250,001 or more	\$256,501 or more

Marginal tax rate	Filing status--continued			
	Married filing separately		Head of household	
	1994	1995	1994	1995
	Taxable income range	Taxable income range	Taxable income range	Taxable income range
	(5)	(6)	(7)	(8)
15 percent.....	Under \$19,001	Under \$19,501	Under \$30,501	Under \$31,251
28 percent.....	\$19,001 to \$45,925	\$19,501 to \$47,125	\$30,501 to \$78,700	\$31,251 to \$80,750
31 percent.....	\$45,926 to \$70,000	\$47,126 to \$71,800	\$78,701 to \$127,500	\$80,751 to \$130,800
36 percent.....	\$70,001 to \$125,000	\$71,801 to \$128,250	\$127,501 to \$250,000	\$130,801 to \$256,500
39.6 percent.....	\$125,001 or more	\$128,251 or more	\$250,001 or more	\$256,501 or more

two four-digit combinations were also included. The same SSN endings have been used every year since 1979. This method of sampling provides results that are similar to those produced from a random sample. The returns studied for the ETE statistics are a subset of the returns included in the sample used for *Statistics of Income -- 1995, Individual Income Tax Returns*.

Since two SSN endings out of a possible 10,000 were selected, each return represented 1 out of 5,000 returns in the population. The size of the entire ETE sample from January 2 through April 26, 1996 was 20,573 returns. Sample weights were adjusted to compensate for returns identified as missing from the sample.

Because the data presented in this article are estimates based on a sample, they are subject to sampling (as well as non-sampling) error. Non-sampling error will be higher for ETE data than for other SOI data because approximately 20 to 25 percent of the returns included had not yet been subjected to any of the regular IRS return processing steps, which would have identified and corrected many taxpayer reporting errors. Such returns show a tax due at time of filing and are typically processed after April 15 so that refund returns can be given priority. Sample returns with a tax due were identified when they were received at the IRS centers and forwarded for SOI processing prior to regular administrative processing. During SOI processing

these returns were tested for internal consistency; and the more obvious taxpayer omissions and math errors were corrected for the statistics.

Figure J presents estimated coefficients of variation (CV's) for the number of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of CV's for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Notes and References

- [1] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index (CPI-U) represents annual averages of monthly figures and reflects buying patterns of all urban consumers

(1982-84=100):
 1995 CPI-U = 152.4;
 1994 CPI-U = 148.2; and
 1993 CPI-U = 144.5.

- [2] Early tax estimates for capital gain distributions reported on the Schedule D have not been tabulated. Final SOI data show that capital gain distributions reported on Schedule D declined 8.5 percent between 1993 and 1994, from \$9.4 billion for 1993 to \$8.6 billion for 1994.

Individual Income Tax Returns, 1995: Early Tax Estimates

Figure J

Coefficient of Variation for Selected Items, Tax Year 1995

[Number of returns is in thousands--money amounts are in millions of dollars--coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Income amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income less deficit.....	109,319	N/A	3,670,649	2.50
Salaries and wages.....	94,811	0.27	2,932,867	2.38
Taxable interest.....	60,911	0.56	120,682	4.83
Capital gain distributions reported on Form 1040.....	4,238	3.55	3,875	13.53
Taxable pensions and annuities.....	17,128	1.60	199,370	2.53
Partnership and S Corporation:				
Net income.....	2,683	4.55	81,740	12.86
Net loss.....	1,555	5.96	15,897	24.25
Unemployment compensation.....	7,511	2.56	17,965	3.63
Social security benefits in adjusted gross income.....	5,561	3.07	37,987	4.10
Total statutory adjustments.....	14,588	1.74	29,450	4.77
Individual Retirement Arrangement (IRA) payments.....	4,012	3.63	7,559	4.25
Moving expenses.....	798	8.26	1,575	13.14
Deduction for self employment tax.....	9,399	2.27	8,144	4.39
Self-employed health insurance deduction.....	2,054	5.26	1,754	6.31
Total itemized deductions.....	29,805	1.02	442,496	2.09
Medical and dental expenses.....	4,609	3.35	23,784	7.95
Total interest paid deduction.....	24,997	1.18	180,220	2.13
Contributions deduction.....	26,891	1.11	59,460	4.23
Taxable income.....	87,519	0.33	2,396,582	3.51
Earned income credit ¹	18,306	1.41	24,787	1.75
Total income tax ²	82,338	0.37	485,090	6.60

¹ Includes earned income credit used to reduce total income tax to zero plus the amount used to offset any additional taxes; plus the refundable portion.

² Total income tax is the sum of income tax after credits and alternative minimum tax, less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero).

[3] "A26 Domestic Financial Statistics, Interest Rates," *Federal Reserve Bulletin*, July 1995, September 1995, December 1995, Volume 81; and March 1996, Volume 82.

[4] The ETE sample only goes back as far as Tax Year 1992, therefore, preliminary data based on the more complete Statistics of Income sample were used to note the change in IRA payments for Tax Years 1986 through 1991. See Cruciano, Therese M., "Individual Income Tax Returns, Preliminary Data, 1994," *Statistics of Income Bulletin*, Spring 1996, Volume 15, Number 4.

[5] Total income tax is the sum of income tax after credits (including the subtraction of the earned income credit) and the alternative minimum tax. If the result was negative, total income tax was limited to zero.

[6] For Statistics of Income tabulations, the earned income credit is divided into three parts: an amount used to offset income tax before credits (limited to the amount needed to reduce income tax after credits to zero); an amount used to offset all other taxes (limited to the amount needed to reduce total tax

liability to zero); and a refundable portion (the excess of credit over total taxes).

[7] Taxpayers could file, without incurring any penalty, after April 15, 1996, if:

- (a) they lived outside the United States and Puerto Rico and their main place of business or military post of duty was outside the United States and Puerto Rico (these taxpayers were permitted an automatic extension to June 15, 1996);
- (b) they filed a Form 4868 for an automatic extension of the filing deadline, paying the estimated tax balance due with this form (these taxpayers were permitted an automatic extension to August 15, 1996); or
- (c) they filed a Form 2688 for an additional extension of time to file (these taxpayers were granted an extension of 2 or more additional months, provided that there was a good reason why the previous 4-month extension was inadequate).

[8] For Tax Year 1994, Form 1040TEL was tested in the following areas: Colorado, Florida, Indiana, Kentucky, Michigan, Ohio, South Carolina, and West

Individual Income Tax Returns, 1995: Early Tax Estimates

Virginia, and in the Sacramento, California, and Austin, Texas, Internal Revenue Districts.

- [9] Form 1040PC returns are computer-generated returns which present only line numbers and data entries. Only those lines of the tax form for which the taxpayer has an entry appear on the Form 1040PC, resulting in a return with fewer pages than if the same return had been prepared using the standard IRS tax forms and schedules.
- [10] For more information on Form 1040PC filing for 1994, see Keenan, Maureen and Curry, Jeffrey B., "Individual Income Tax Returns, 1994: Early Tax

Estimates," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2.

- [11] The number of tax returns reporting household employment tax was 162,123, and the amount of the tax, which was included in the statistics for "total tax liability," totaled \$460.5 million.
- [12] The ETE sample was derived from the following types of individual tax returns: Form 1040, Form 1040A, Form 1040T, Form 1040EZ, Form 1040PC, and electronically-filed returns, which included Form 1040TEL.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income
 [All figures are estimates based on samples--number of returns is in thousands]

Size of adjusted gross income	All returns ¹				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(1)	(2)	(3)	(4)	(5)
All returns, total.....	109,319	47,620	44,161	2,400	15,137
No adjusted gross income ²	776	444	198	75	58
\$1 under \$5,000.....	13,563	11,161	731	173	1,499
\$5,000 under \$10,000.....	13,262	8,438	1,782	313	2,729
\$10,000 under \$15,000.....	12,940	6,840	2,800	291	3,009
\$15,000 under \$20,000.....	10,882	5,090	3,211	334	2,247
\$20,000 under \$25,000.....	9,202	4,071	3,162	342	1,628
\$25,000 under \$30,000.....	7,146	2,929	2,892	193	1,132
\$30,000 under \$40,000.....	11,916	4,250	5,835	374	1,456
\$40,000 under \$50,000.....	8,429	2,010	5,639	179	602
\$50,000 under \$75,000.....	12,380	1,604	10,068	80	628
\$75,000 under \$100,000.....	4,642	429	4,146	*12	55
\$100,000 under \$200,000.....	3,260	269	2,901	*24	66
\$200,000 or more.....	920	84	797	*10	*29

Size of adjusted gross income	Form 1040 returns ³				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(6)	(7)	(8)	(9)	(10)
All returns, total.....	53,221	17,682	29,949	1,346	4,243
No adjusted gross income ²	591	301	192	*39	58
\$1 under \$5,000.....	3,893	3,122	424	96	251
\$5,000 under \$10,000.....	3,988	2,445	920	111	511
\$10,000 under \$15,000.....	4,176	2,108	1,349	151	567
\$15,000 under \$20,000.....	4,053	1,734	1,700	155	463
\$20,000 under \$25,000.....	3,673	1,333	1,712	183	445
\$25,000 under \$30,000.....	3,177	1,126	1,592	104	355
\$30,000 under \$40,000.....	6,496	2,162	3,394	266	673
\$40,000 under \$50,000.....	5,491	1,308	3,708	130	345
\$50,000 under \$75,000.....	9,752	1,360	7,894	70	428
\$75,000 under \$100,000.....	4,022	350	3,605	*12	55
\$100,000 under \$200,000.....	3,020	248	2,692	*19	62
\$200,000 or more.....	889	84	766	*10	*29

Size of adjusted gross income	Form 1040A returns ³				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(11)	(12)	(13)	(14)	(15)
All returns, total.....	17,940	5,783	5,979	669	5,509
No adjusted gross income ²	72	62	--	*10	--
\$1 under \$5,000.....	2,191	1,280	166	62	683
\$5,000 under \$10,000.....	2,947	1,253	491	157	1,046
\$10,000 under \$15,000.....	3,029	968	781	85	1,195
\$15,000 under \$20,000.....	2,340	683	690	100	867
\$20,000 under \$25,000.....	1,936	489	659	130	658
\$25,000 under \$30,000.....	1,575	372	675	61	468
\$30,000 under \$40,000.....	2,121	480	1,210	55	376
\$40,000 under \$50,000.....	1,051	167	756	*10	118
\$50,000 under \$75,000.....	678	*30	551	--	98

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--number of returns is in thousands]

Size of adjusted gross income	Form 1040EZ returns ³				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(16)	(17)	(18)	(19)	(20)
All returns, total.....	16,416	15,281	1,135	N/A	N/A
No adjusted gross income ²	*25	*25	--	N/A	N/A
\$1 under \$5,000.....	5,207	5,176	*30	N/A	N/A
\$5,000 under \$10,000.....	2,923	2,857	66	N/A	N/A
\$10,000 under \$15,000.....	2,410	2,320	90	N/A	N/A
\$15,000 under \$20,000.....	1,753	1,667	86	N/A	N/A
\$20,000 under \$25,000.....	1,581	1,423	158	N/A	N/A
\$25,000 under \$30,000.....	919	780	140	N/A	N/A
\$30,000 under \$40,000.....	1,017	775	242	N/A	N/A
\$40,000 under \$50,000.....	439	222	217	N/A	N/A
\$50,000 under \$75,000.....	142	*35	107	N/A	N/A

Size of adjusted gross income	Electronically-filed returns				
	Total ⁴	Single ⁴	Married filing jointly	Married filing separately	Head of household
	(21)	(22)	(23)	(24)	(25)
All returns, total.....	14,848	6,071	4,068	189	4,521
No adjusted gross income ²	56	*31	--	*25	--
\$1 under \$5,000.....	1,641	1,091	76	*5	469
\$5,000 under \$10,000.....	2,620	1,381	199	*15	1,025
\$10,000 under \$15,000.....	2,554	984	423	*20	1,126
\$15,000 under \$20,000.....	2,008	673	489	*36	810
\$20,000 under \$25,000.....	1,407	576	398	*10	423
\$25,000 under \$30,000.....	989	479	291	*20	199
\$30,000 under \$40,000.....	1,402	545	550	*15	291
\$40,000 under \$50,000.....	821	183	489	*25	122
\$50,000 under \$75,000.....	902	82	754	*10	56
\$75,000 under \$100,000.....	326	*36	291	--	--
\$100,000 under \$200,000.....	117	*10	102	*5	--
\$200,000 or more.....	*5	--	*5	--	--

Size of adjusted gross income	Form 1040PC returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(26)	(27)	(28)	(29)	(30)
All returns, total.....	6,665	2,742	2,916	196	811
No adjusted gross income ²	*31	*26	*5	--	--
\$1 under \$5,000.....	622	481	*35	*10	96
\$5,000 under \$10,000.....	753	486	95	*30	143
\$10,000 under \$15,000.....	737	441	157	*34	106
\$15,000 under \$20,000.....	700	333	235	*43	88
\$20,000 under \$25,000.....	588	238	229	*19	101
\$25,000 under \$30,000.....	452	173	176	*8	95
\$30,000 under \$40,000.....	852	283	414	*38	116
\$40,000 under \$50,000.....	617	131	457	*14	*16
\$50,000 under \$75,000.....	877	98	734	--	*46
\$75,000 under \$100,000.....	288	*43	245	--	--
\$100,000 under \$200,000.....	123	*11	108	--	*4
\$200,000 or more.....	*26	--	*26	--	--

¹ Includes 229,000 Form 1040T returns not shown separately.

² Includes returns with adjusted gross deficit.

³ Excludes electronically-filed returns and computer-generated returns (Form 1040PC), shown separately.

⁴ Includes 2,814,000 Form 1040TEL returns, not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable since Form 1040EZ could only be filed by either single persons or married couples filing a joint return.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total number of returns	Total income or loss ¹	Sources of income					
			Salaries and wages		Taxable interest		Tax-exempt interest ²	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All returns, total.....	109,319	3,700,099	94,811	2,932,867	60,911	120,682	3,980	37,186
No adjusted gross income ³	776	-11,653	150	3,381	340	926	*27	*383
\$1 under \$5,000.....	13,563	35,199	11,249	30,053	4,485	1,909	152	304
\$5,000 under \$10,000.....	13,262	100,463	10,829	74,758	4,522	5,582	166	1,037
\$10,000 under \$15,000.....	12,940	162,760	10,531	122,078	5,109	9,475	235	857
\$15,000 under \$20,000.....	10,882	191,240	9,067	144,769	5,005	9,741	232	1,428
\$20,000 under \$25,000.....	9,202	208,221	8,177	171,227	4,475	6,332	106	379
\$25,000 under \$30,000.....	7,146	197,214	6,460	162,663	3,883	5,517	164	988
\$30,000 under \$40,000.....	11,916	417,433	11,033	354,819	7,796	9,349	333	2,386
\$40,000 under \$50,000.....	8,429	379,668	7,788	321,224	6,406	9,224	368	1,912
\$50,000 under \$75,000.....	12,380	750,801	11,488	630,986	10,515	17,863	772	4,179
\$75,000 under \$100,000.....	4,642	398,472	4,289	327,304	4,318	9,555	425	2,896
\$100,000 under \$200,000.....	3,260	431,420	2,982	317,182	3,153	13,137	579	5,690
\$200,000 or more.....	920	438,861	768	272,424	903	22,072	421	14,746

Size of adjusted gross income	Sources of income—continued							
	Dividends		State income tax refunds		Alimony received		Business or profession net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All returns, total.....	22,590	96,605	16,461	10,036	392	2,933	9,130	107,532
No adjusted gross income ³	148	868	*21	*17	--	--	102	689
\$1 under \$5,000.....	1,609	1,175	64	30	*10	*28	820	1,952
\$5,000 under \$10,000.....	1,333	2,017	152	49	74	327	1,044	5,897
\$10,000 under \$15,000.....	1,511	2,782	321	132	72	291	873	6,553
\$15,000 under \$20,000.....	1,612	3,535	510	132	*41	*186	745	6,481
\$20,000 under \$25,000.....	1,254	2,206	606	195	*27	*182	629	4,923
\$25,000 under \$30,000.....	1,240	2,372	719	282	*27	*213	553	5,448
\$30,000 under \$40,000.....	2,402	3,682	2,234	913	63	587	1,050	10,040
\$40,000 under \$50,000.....	2,093	4,320	2,337	956	*41	*782	786	7,757
\$50,000 under \$75,000.....	4,238	10,592	5,026	2,394	*24	*148	1,272	15,122
\$75,000 under \$100,000.....	2,375	8,003	2,436	1,416	*7	*187	513	8,716
\$100,000 under \$200,000.....	2,030	12,751	1,585	1,380	*5	*2	569	26,249
\$200,000 or more.....	744	42,302	450	2,137	--	--	173	7,704

Size of adjusted gross income	Sources of income—continued							
	Business or profession net loss		Sales of capital assets reported on Schedule D				Capital gain distributions reported on Form 1040 ⁴	
	Number of returns	Amount	Net gain in AGI ⁴		Net loss in AGI		Number of returns	Amount
(17)	(18)	Number of returns	Amount	Number of returns	Amount	(23)	(24)	
All returns, total.....	3,202	12,619	8,178	81,167	4,038	7,514	4,238	3,875
No adjusted gross income ³	191	1,567	52	820	126	309	--	--
\$1 under \$5,000.....	98	422	378	939	276	372	530	284
\$5,000 under \$10,000.....	147	571	454	1,008	283	548	223	94
\$10,000 under \$15,000.....	182	702	415	1,196	262	506	273	231
\$15,000 under \$20,000.....	196	617	440	1,200	247	443	222	73
\$20,000 under \$25,000.....	249	888	392	1,433	209	422	248	207
\$25,000 under \$30,000.....	284	866	409	1,212	218	484	255	336
\$30,000 under \$40,000.....	431	1,678	824	3,581	453	788	492	314
\$40,000 under \$50,000.....	342	1,581	722	3,561	312	464	435	297
\$50,000 under \$75,000.....	589	1,586	1,523	9,675	650	1,180	772	812
\$75,000 under \$100,000.....	257	745	982	8,204	378	796	451	398
\$100,000 under \$200,000.....	178	1,030	1,091	16,927	406	736	311	723
\$200,000 or more.....	60	368	497	31,410	218	467	*25	*106

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income --continued							
	Sales of property other than capital assets				Schedule E income or loss ⁵			
	Net gain		Net loss		Total net income		Total net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	593	3,056	706	4,986	6,335	114,389	4,942	32,294
No adjusted gross income ³	*12	*139	69	940	76	580	189	4,059
\$1 under \$5,000.....	*10	*20	*26	*139	197	393	120	650
\$5,000 under \$10,000.....	67	157	*22	*146	408	1,217	217	1,100
\$10,000 under \$15,000.....	*24	*26	*48	*74	444	1,417	276	1,317
\$15,000 under \$20,000.....	62	100	*42	*184	480	1,903	320	1,074
\$20,000 under \$25,000.....	*39	*57	*26	*12	413	2,352	233	1,021
\$25,000 under \$30,000.....	*26	*27	*22	*94	326	1,695	243	750
\$30,000 under \$40,000.....	62	182	*39	*264	663	4,206	627	2,733
\$40,000 under \$50,000.....	71	301	50	193	567	3,330	512	2,117
\$50,000 under \$75,000.....	87	578	119	996	1,105	11,300	1,110	5,991
\$75,000 under \$100,000.....	*24	*151	58	280	500	7,846	468	2,439
\$100,000 under \$200,000.....	70	1,210	118	429	725	18,840	458	3,228
\$200,000 or more.....	*39	*108	67	1,235	432	59,310	171	5,815

Size of adjusted gross income	Sources of income --continued							
	Schedule E income or loss ⁵ --continued							
	Rent and royalty				Partnership and S Corporation			
	Net income		Net loss		Net income		Net loss	
Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	3,999	29,851	3,890	18,080	2,683	81,740	1,555	15,897
No adjusted gross income ³	70	569	122	1,229	*21	*190	72	2,952
\$1 under \$5,000.....	144	299	70	281	51	82	55	401
\$5,000 under \$10,000.....	303	903	160	809	96	342	84	417
\$10,000 under \$15,000.....	323	894	226	978	118	351	*45	*343
\$15,000 under \$20,000.....	297	721	263	949	130	820	63	144
\$20,000 under \$25,000.....	285	1,280	194	900	133	985	50	126
\$25,000 under \$30,000.....	220	792	193	561	105	865	78	198
\$30,000 under \$40,000.....	406	1,422	517	2,369	223	2,531	137	504
\$40,000 under \$50,000.....	369	1,310	379	1,406	198	1,744	151	870
\$50,000 under \$75,000.....	689	4,670	964	4,222	502	6,377	285	1,670
\$75,000 under \$100,000.....	325	3,188	404	1,860	254	4,736	149	931
\$100,000 under \$200,000.....	351	3,940	299	1,665	490	14,177	243	2,014
\$200,000 or more.....	217	9,863	101	850	362	48,540	143	5,327

Size of adjusted gross income	Sources of income --continued							
	Returns with Individual Retirement Arrangement (IRA) distributions			Returns with pensions and annuities			Farm net income	
	Number of returns	Total amount	Amount in adjusted gross income	Number of returns	Total amount	Amount in adjusted gross income	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	5,204	51,599	33,072	18,169	270,575	199,370	616	6,305
No adjusted gross income ³	*21	*155	*106	74	475	267	--	--
\$1 under \$5,000.....	88	156	126	406	3,881	967	*48	*64
\$5,000 under \$10,000.....	415	1,348	1,000	1,802	10,623	8,972	87	302
\$10,000 under \$15,000.....	646	2,197	2,136	2,416	18,740	16,506	60	587
\$15,000 under \$20,000.....	644	4,082	2,208	2,258	23,113	20,519	*36	*392
\$20,000 under \$25,000.....	437	2,351	1,939	1,654	21,609	17,139	*41	*86
\$25,000 under \$30,000.....	341	2,826	1,738	1,280	20,593	14,576	69	648
\$30,000 under \$40,000.....	653	4,599	3,115	2,099	30,690	25,644	60	849
\$40,000 under \$50,000.....	472	5,798	3,066	1,547	24,653	19,417	87	1,995
\$50,000 under \$75,000.....	786	9,536	6,325	2,626	51,382	37,336	87	889
\$75,000 under \$100,000.....	336	7,566	3,036	1,092	28,866	19,942	*14	*3
\$100,000 under \$200,000.....	264	8,437	6,346	759	30,057	14,623	*17	*22
\$200,000 or more.....	102	2,548	1,932	155	5,893	3,463	*12	*468

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income--continued				
	Farm net loss		Social security benefits		
	Number of returns	Amount	Number of returns	Total benefits	Benefits in adjusted gross income
	(49)	(50)	(51)	(52)	(53)
All returns, total	1,147	11,753	9,145	105,575	37,987
No adjusted gross income ¹	*48	*1,407	*48	*542	*(8)
\$1 under \$5,000.....	57	372	324	2,708	26
\$5,000 under \$10,000.....	65	638	996	9,808	92
\$10,000 under \$15,000.....	122	1,011	1,081	11,686	56
\$15,000 under \$20,000.....	112	1,175	876	10,399	317
\$20,000 under \$25,000.....	91	317	738	9,036	425
\$25,000 under \$30,000.....	69	466	708	7,949	1,189
\$30,000 under \$40,000.....	182	1,576	1,120	12,602	4,131
\$40,000 under \$50,000.....	142	1,105	958	9,967	6,099
\$50,000 under \$75,000.....	133	923	1,286	15,585	12,652
\$75,000 under \$100,000.....	*41	*95	528	7,361	6,257
\$100,000 under \$200,000.....	*45	*709	355	5,553	4,720
\$200,000 or more.....	*41	*1,959	124	2,380	2,023

Size of adjusted gross income	Sources of income--continued			
	Unemployment compensation		Other income	
	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)
All returns, total	7,511	17,965	4,532	16,909
No adjusted gross income ¹	--	--	*17	*32
\$1 under \$5,000.....	241	287	333	502
\$5,000 under \$10,000.....	954	1,870	311	504
\$10,000 under \$15,000.....	1,236	2,775	308	423
\$15,000 under \$20,000.....	978	2,246	352	1,196
\$20,000 under \$25,000.....	675	1,501	257	720
\$25,000 under \$30,000.....	592	1,562	259	397
\$30,000 under \$40,000.....	932	2,447	459	1,186
\$40,000 under \$50,000.....	711	1,852	433	976
\$50,000 under \$75,000.....	843	2,371	602	2,612
\$75,000 under \$100,000.....	230	753	405	1,472
\$100,000 under \$200,000.....	96	207	395	3,515
\$200,000 or more.....	*23	*94	201	3,374

Size of adjusted gross income	Sources of income--continued			
	Other loss		Less: Foreign earned income exclusion	
	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)
All returns, total	411	11,392	103	4,092
No adjusted gross income ¹	181	9,521	*31	*1,674
\$1 under \$5,000.....	54	612	*31	*989
\$5,000 under \$10,000.....	*15	*108	*5	*274
\$10,000 under \$15,000.....	*44	*296	--	--
\$15,000 under \$20,000.....	*26	*86	*5	*176
\$20,000 under \$25,000.....	*5	*9	*5	*34
\$25,000 under \$30,000.....	*5	*5	--	--
\$30,000 under \$40,000.....	*19	*95	*15	*477
\$40,000 under \$50,000.....	*10	*29	--	--
\$50,000 under \$75,000.....	*25	*177	--	--
\$75,000 under \$100,000.....	*12	*111	*5	*304
\$100,000 under \$200,000.....	*15	*120	*5	*163
\$200,000 or more.....	*19	*222	--	--

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

² Not included in total income or adjusted gross income.

³ Includes returns with adjusted gross deficit.

⁴ Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

⁵ Includes estate or trust net income not shown separately.

⁶ Less than \$500,000.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 3.--All Returns: Total Income, Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total number of returns	Total income or loss ¹	Statutory adjustments							
			Total ²		Individual Retirement Arrangement (IRA) payments		Moving expenses		Deduction for self-employment tax	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All returns, total.....	109,319	3,700,099	14,588	29,450	4,012	7,559	798	1,575	9,399	8,144
No adjusted gross income ³	776	-11,653	128	111	*5	*10	*10	*21	108	59
\$1 under \$5,000.....	13,563	35,199	858	373	74	104	--	--	745	154
\$5,000 under \$10,000.....	13,262	100,463	1,350	1,194	159	242	*36	*49	1,084	451
\$10,000 under \$15,000.....	12,940	162,760	1,319	1,361	315	536	64	49	902	511
\$15,000 under \$20,000.....	10,882	191,240	1,257	1,557	358	641	52	54	782	522
\$20,000 under \$25,000.....	9,202	208,221	1,064	1,735	417	712	*46	*63	607	426
\$25,000 under \$30,000.....	7,146	197,214	1,122	1,508	487	731	81	91	597	516
\$30,000 under \$40,000.....	11,916	417,433	1,913	3,460	839	1,562	101	171	1,013	867
\$40,000 under \$50,000.....	8,429	379,668	1,561	2,516	579	845	90	137	831	773
\$50,000 under \$75,000.....	12,380	750,801	1,912	4,306	414	1,051	167	382	1,277	1,303
\$75,000 under \$100,000.....	4,642	398,472	762	2,232	128	379	81	196	473	586
\$100,000 under \$200,000.....	3,260	431,420	909	5,373	171	562	56	263	683	1,279
\$200,000 or more.....	920	438,861	433	3,725	65	182	*12	*99	297	697

Size of adjusted gross income	Statutory adjustments--continued								Adjusted gross income or deficit
	Self-employed health insurance deduction		Keogh retirement and simplified employee pension plan deduction		Penalty on early withdrawal of savings		Alimony paid		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
All returns, total.....	2,054	1,754	652	4,841	724	189	561	4,844	3,670,649
No adjusted gross income ³	*34	*20	--	--	--	--	--	--	-11,763
\$1 under \$5,000.....	53	26	--	--	*40	*3	*5	*85	34,826
\$5,000 under \$10,000.....	109	68	*9	*13	66	26	*47	*268	99,268
\$10,000 under \$15,000.....	147	98	--	--	77	15	*44	*153	161,399
\$15,000 under \$20,000.....	180	149	*21	*29	105	36	*26	*110	189,683
\$20,000 under \$25,000.....	146	115	*24	*31	67	19	*48	*325	206,486
\$25,000 under \$30,000.....	90	67	*14	*47	*30	*4	*22	*47	195,706
\$30,000 under \$40,000.....	287	221	*31	*106	69	6	62	341	413,974
\$40,000 under \$50,000.....	238	184	65	220	75	12	*44	*242	377,152
\$50,000 under \$75,000.....	296	242	142	594	100	28	95	677	746,496
\$75,000 under \$100,000.....	134	136	99	539	61	34	51	271	396,240
\$100,000 under \$200,000.....	179	211	176	2,034	*31	*3	65	1,020	426,047
\$200,000 or more.....	162	215	73	1,229	*5	*1	51	1,303	435,136

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.

² Includes 114,000 returns with other statutory adjustments, not shown separately. Other statutory adjustments totaled \$517 million.

³ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with itemized deductions	Adjusted gross income	Itemized deductions				
			Total ¹	Medical and dental expense deduction		Taxes paid deduction	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total.....	29,805	2,108,712	442,496	4,609	23,784	29,403	158,823
\$1 under \$5,000.....	153	407	1,491	86	482	134	293
\$5,000 under \$10,000.....	474	3,960	4,672	317	2,204	433	767
\$10,000 under \$15,000.....	828	10,351	7,295	541	2,580	772	1,362
\$15,000 under \$20,000.....	1,110	19,704	10,798	516	2,707	1,046	2,010
\$20,000 under \$25,000.....	1,269	28,805	12,553	478	2,157	1,237	2,535
\$25,000 under \$30,000.....	1,475	40,605	14,114	391	1,260	1,448	3,438
\$30,000 under \$40,000.....	3,950	138,610	39,560	801	2,521	3,906	10,611
\$40,000 under \$50,000.....	4,072	182,900	46,500	554	2,284	4,031	13,250
\$50,000 under \$75,000.....	8,466	517,704	109,873	662	3,974	8,413	37,216
\$75,000 under \$100,000.....	4,049	345,845	69,111	190	1,922	4,043	25,521
\$100,000 under \$200,000.....	3,082	403,988	74,751	68	1,190	3,065	29,952
\$200,000 or more.....	876	415,832	51,778	*5	*503	876	31,868

Size of adjusted gross income	Itemized deductions--continued							
	Interest paid deduction						Contributions deduction	
	Total ²		Deductible home mortgage interest					
			Paid to financial institutions		Paid to individuals			
Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
All returns, total.....	24,997	180,220	24,200	168,636	1,783	5,005	26,891	59,460
\$1 under \$5,000.....	108	640	98	631	*5	*4	96	62
\$5,000 under \$10,000.....	272	1,184	243	1,124	*21	*11	362	375
\$10,000 under \$15,000.....	464	2,092	425	2,027	*29	*43	614	736
\$15,000 under \$20,000.....	721	3,861	705	3,643	*47	*148	909	1,287
\$20,000 under \$25,000.....	1,007	4,688	959	4,449	79	188	1,068	1,251
\$25,000 under \$30,000.....	1,204	6,596	1,171	6,321	64	205	1,296	1,632
\$30,000 under \$40,000.....	3,346	18,558	3,214	17,766	220	594	3,415	4,156
\$40,000 under \$50,000.....	3,490	21,009	3,397	20,063	249	599	3,672	6,199
\$50,000 under \$75,000.....	7,540	48,534	7,364	46,774	505	1,191	7,763	13,081
\$75,000 under \$100,000.....	3,616	29,213	3,534	27,591	306	819	3,863	8,275
\$100,000 under \$200,000.....	2,553	28,975	2,469	26,598	196	947	2,974	11,947
\$200,000 or more.....	676	14,870	622	11,649	61	256	859	10,458

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Itemized deductions--continued					
	Casualty or theft loss deduction		Miscellaneous deductions after limitation		Other miscellaneous deductions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)
All returns, total.....	106	1,673	6,823	25,212	721	4,654
\$1 under \$5,000.....	--	--	52	14	--	--
\$5,000 under \$10,000.....	--	--	98	138	*14	*3
\$10,000 under \$15,000.....	*10	*39	189	448	*17	*38
\$15,000 under \$20,000.....	*5	*83	216	787	*36	*63
\$20,000 under \$25,000.....	*29	*922	296	920	*43	*79
\$25,000 under \$30,000.....	*5	*69	376	1,057	*24	*61
\$30,000 under \$40,000.....	*26	*299	972	3,007	96	408
\$40,000 under \$50,000.....	*15	*113	1,050	3,221	94	424
\$50,000 under \$75,000.....	*10	*119	1,915	6,134	169	818
\$75,000 under \$100,000.....	*5	*28	987	3,729	86	433
\$100,000 under \$200,000.....	--	--	510	2,959	105	1,562
\$200,000 or more.....	--	--	164	2,797	*38	*765

¹ For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded \$57,350; for all other taxpayers, if adjusted gross income exceeded \$114,700. Total itemized deductions, but not the detailed deductions, are after these limitations.

² Includes deductible points and "investment interest" expense not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 5.—All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total number of returns	Adjusted gross income or deficit	Itemized deductions		Standard deductions ¹		Exemptions	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			(1)	(2)	(3)	(4)	(5)	(6)
All returns, total.....	109,319	3,670,649	29,805	442,496	78,713	390,894	99,261	536,388
No adjusted gross income ²	776	-11,763	--	--	--	--	719	2,708
\$1 under \$5,000.....	13,563	34,826	153	1,491	13,411	44,309	6,341	26,110
\$5,000 under \$10,000.....	13,262	99,268	474	4,672	12,781	60,942	11,392	47,901
\$10,000 under \$15,000.....	12,940	161,399	828	7,295	12,112	61,568	12,603	56,303
\$15,000 under \$20,000.....	10,882	189,683	1,110	10,798	9,771	51,119	10,801	51,032
\$20,000 under \$25,000.....	9,202	206,486	1,269	12,553	7,926	41,756	9,186	45,072
\$25,000 under \$30,000.....	7,146	195,706	1,475	14,114	5,671	30,451	7,129	37,295
\$30,000 under \$40,000.....	11,916	413,974	3,950	39,560	7,954	44,490	11,916	67,838
\$40,000 under \$50,000.....	8,429	377,152	4,072	46,500	4,357	26,126	8,429	53,857
\$50,000 under \$75,000.....	12,380	746,496	8,466	109,873	3,915	24,771	12,380	88,682
\$75,000 under \$100,000.....	4,642	396,240	4,049	69,111	593	3,926	4,642	34,254
\$100,000 under \$200,000.....	3,260	426,047	3,082	74,751	177	1,178	3,253	23,649
\$200,000 or more.....	920	435,136	876	51,778	*44	*259	469	1,687

Size of adjusted gross income	Taxable income		Income tax before credits		Tax credits			
	Number of returns	Amount	Number of returns	Amount	Total		Child care credit	
					Number of returns	Amount	Number of returns	Amount
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All returns, total.....	87,519	2,396,582	87,412	491,589	13,933	7,025	5,410	2,311
No adjusted gross income ²	--	--	--	--	--	--	--	--
\$1 under \$5,000.....	3,752	2,017	3,656	393	88	2	--	--
\$5,000 under \$10,000.....	6,289	13,210	6,284	1,996	1,051	75	*5	*(³)
\$10,000 under \$15,000.....	9,790	45,379	9,785	6,828	1,938	537	263	77
\$15,000 under \$20,000.....	10,127	79,481	10,127	11,942	2,767	1,670	431	189
\$20,000 under \$25,000.....	9,023	108,644	9,023	16,317	2,440	1,270	509	224
\$25,000 under \$30,000.....	7,072	114,171	7,072	17,170	774	280	507	214
\$30,000 under \$40,000.....	11,865	262,562	11,865	41,557	1,031	422	936	391
\$40,000 under \$50,000.....	8,419	250,804	8,419	41,122	897	417	767	325
\$50,000 under \$75,000.....	12,365	523,463	12,365	90,869	1,414	640	1,192	542
\$75,000 under \$100,000.....	4,637	288,971	4,637	58,542	626	329	467	203
\$100,000 under \$200,000.....	3,260	326,469	3,260	77,206	618	750	303	134
\$200,000 or more.....	920	381,412	920	127,648	288	633	*29	*10

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

**Table 5.—All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income
--Continued**

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Tax credits--continued							
	Credit for the elderly		Foreign tax credit		General business credit		Earned income credit used to offset income tax before credits ⁴	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	238	45	1,300	711	156	638	7,607	3,014
No adjusted gross income ²	--	--	--	--	--	--	--	--
\$1 under \$5,000.....	--	--	88	2	--	--	--	--
\$5,000 under \$10,000.....	71	8	*37	*2	*7	*(3)	943	65
\$10,000 under \$15,000.....	77	18	*38	*2	--	--	1,643	439
\$15,000 under \$20,000.....	65	16	*48	*8	*11	*6	2,534	1,451
\$20,000 under \$25,000.....	*25	*3	*38	*5	*11	*18	2,218	1,016
\$25,000 under \$30,000.....	--	--	56	7	*7	*16	268	43
\$30,000 under \$40,000.....	--	--	79	12	*5	*1	--	--
\$40,000 under \$50,000.....	--	--	111	29	*12	*22	--	--
\$50,000 under \$75,000.....	--	--	175	19	*29	*27	--	--
\$75,000 under \$100,000.....	--	--	131	40	*12	*27	--	--
\$100,000 under \$200,000.....	--	--	260	443	*39	*101	--	--
\$200,000 or more.....	--	--	237	143	*24	*420	--	--

Size of adjusted gross income	Tax credits--continued							
	All other credits ⁵		Income tax after credits		Alternative minimum tax		Total income tax ⁶	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	186	305	82,332	484,564	224	525	82,338	485,090
No adjusted gross income ²	--	--	--	--	*7	*2	*7	*2
\$1 under \$5,000.....	--	--	3,656	391	*12	*(3)	3,656	392
\$5,000 under \$10,000.....	--	--	5,920	1,921	--	--	5,920	1,921
\$10,000 under \$15,000.....	--	--	7,953	6,291	*5	*3	7,953	6,294
\$15,000 under \$20,000.....	--	--	7,921	10,271	--	--	7,921	10,271
\$20,000 under \$25,000.....	*7	*3	8,378	15,047	--	--	8,378	15,047
\$25,000 under \$30,000.....	--	--	7,060	16,890	--	--	7,060	16,890
\$30,000 under \$40,000.....	*15	*18	11,860	41,135	--	--	11,860	41,135
\$40,000 under \$50,000.....	*22	*40	8,402	40,705	*17	*5	8,402	40,710
\$50,000 under \$75,000.....	*33	*53	12,365	90,229	*12	*15	12,365	90,244
\$75,000 under \$100,000.....	*34	*58	4,637	58,213	*26	*48	4,637	58,261
\$100,000 under \$200,000.....	*46	*73	3,260	76,455	*87	*204	3,260	76,659
\$200,000 or more.....	*29	*60	920	127,014	*58	*248	920	127,263

Footnotes at end of table.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 5.--All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income
--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total earned income credit ⁴		Total tax liability ⁷		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total.....	18,306	24,787	84,003	502,528	96,133	451,494
No adjusted gross income ²	*43	*11	120	117	140	181
\$1 under \$5,000.....	3,273	2,188	4,235	590	10,074	1,836
\$5,000 under \$10,000.....	5,316	8,060	6,362	2,395	10,615	5,422
\$10,000 under \$15,000.....	3,828	8,505	8,111	6,894	10,930	10,765
\$15,000 under \$20,000.....	3,217	4,582	8,136	11,096	9,602	15,050
\$20,000 under \$25,000.....	2,351	1,395	8,489	15,890	8,616	19,288
\$25,000 under \$30,000.....	279	45	7,084	18,035	6,773	19,946
\$30,000 under \$40,000.....	--	--	11,875	43,104	11,374	46,832
\$40,000 under \$50,000.....	--	--	8,409	42,511	8,075	44,510
\$50,000 under \$75,000.....	--	--	12,365	93,375	11,808	93,489
\$75,000 under \$100,000.....	--	--	4,637	59,759	4,364	55,096
\$100,000 under \$200,000.....	--	--	3,260	79,621	2,992	62,498
\$200,000 or more.....	--	--	920	129,142	772	76,580

Size of adjusted gross income	Tax overpaid		Earned income credit ⁴ (refundable portion)		Tax due at time of filing	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total.....	82,721	111,569	14,566	20,220	23,961	58,355
No adjusted gross income ²	217	274	*21	*5	79	64
\$1 under \$5,000.....	10,574	3,853	3,037	2,072	1,898	351
\$5,000 under \$10,000.....	10,838	11,580	4,483	7,490	1,830	628
\$10,000 under \$15,000.....	10,445	13,999	3,789	7,534	2,164	1,059
\$15,000 under \$20,000.....	8,797	11,240	2,580	2,800	2,012	1,327
\$20,000 under \$25,000.....	7,309	7,612	646	317	1,868	1,153
\$25,000 under \$30,000.....	5,540	5,522	*10	*3	1,586	1,516
\$30,000 under \$40,000.....	8,880	10,716	--	--	3,031	3,322
\$40,000 under \$50,000.....	6,055	8,918	--	--	2,375	3,550
\$50,000 under \$75,000.....	8,679	16,062	--	--	3,686	7,055
\$75,000 under \$100,000.....	2,884	6,940	--	--	1,758	4,909
\$100,000 under \$200,000.....	1,998	8,239	--	--	1,262	6,251
\$200,000 or more.....	505	6,615	--	--	415	27,171

¹ Includes both the regular standard deduction and any additional standard deduction for age 65 or over or for blindness.

² Includes returns with adjusted gross deficit.

³ Less than \$500,000.

⁴ For SOI tabulations, the earned income credit is divided into three parts: an amount used to offset income tax before credits (limited to the amount needed to reduce income tax after credits to zero); an amount used to offset all other taxes (limited to the amount needed to reduce total tax liability to zero); and a refundable portion (the excess of credit over total taxes).

⁵ Includes the credit for prior year minimum tax, the credit for interest on certain home mortgages, the Empowerment Zone credit, the nonconventional source fuel credit, and other credits.

⁶ Income tax after credits plus alternative minimum tax.

⁷ Total tax liability is the sum of income tax after credits, plus any other additional taxes, e.g., self-employment tax, alternative minimum tax, household employment tax, tax on an Individual Retirement Arrangement (IRA), less all but the refundable portion of the earned income credit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 6.--All Returns: Exemptions, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns and number of exemptions are in thousands]

Size of adjusted gross income	Total number of returns	Total exemptions		Taxpayer exemptions		Exemptions for dependents		
		Number of returns	Number of exemptions	Number of returns	Number of exemptions	Total		Exemptions for children at home
						Number of returns	Number of exemptions	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	109,319	99,719	216,926	99,719	143,762	40,810	73,164	38,241
No adjusted gross income ¹	776	719	1,094	719	917	113	177	103
\$1 under \$5,000.....	13,563	6,341	10,459	6,341	7,055	2,056	3,404	1,929
\$5,000 under \$10,000.....	13,262	11,392	19,173	11,392	13,164	3,726	6,009	3,515
\$10,000 under \$15,000.....	12,940	12,603	22,534	12,603	15,389	4,387	7,145	3,967
\$15,000 under \$20,000.....	10,882	10,801	20,423	10,801	14,007	3,732	6,416	3,348
\$20,000 under \$25,000.....	9,202	9,186	18,037	9,186	12,332	3,282	5,706	2,984
\$25,000 under \$30,000.....	7,146	7,129	14,927	7,129	10,016	2,641	4,912	2,436
\$30,000 under \$40,000.....	11,916	11,916	27,156	11,916	17,745	5,079	9,411	4,715
\$40,000 under \$50,000.....	8,429	8,429	21,555	8,429	14,058	3,927	7,497	3,744
\$50,000 under \$75,000.....	12,380	12,380	35,487	12,380	22,425	6,900	13,062	6,665
\$75,000 under \$100,000.....	4,642	4,642	13,705	4,642	8,782	2,626	4,923	2,549
\$100,000 under \$200,000.....	3,260	3,260	9,630	3,260	6,157	1,860	3,473	1,808
\$200,000 or more.....	920	920	2,746	920	1,717	482	1,030	477

Size of adjusted gross income	Exemptions for dependents--continued						
	Exemptions for children at home --continued	Exemptions for children away from home		Exemptions for parents		Exemptions for other dependents	
	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total.....	67,377	730	916	1,735	2,047	2,113	2,824
No adjusted gross income ¹	167	--	--	*5	*5	*5	*5
\$1 under \$5,000.....	3,180	*21	*36	*17	*17	130	171
\$5,000 under \$10,000.....	5,617	*16	*16	93	103	242	273
\$10,000 under \$15,000.....	6,364	*46	*67	205	226	369	488
\$15,000 under \$20,000.....	5,659	*26	*26	237	288	354	442
\$20,000 under \$25,000.....	5,109	60	70	234	267	197	259
\$25,000 under \$30,000.....	4,350	50	65	175	221	187	275
\$30,000 under \$40,000.....	8,525	130	181	280	321	266	384
\$40,000 under \$50,000.....	6,977	114	160	126	136	131	224
\$50,000 under \$75,000.....	12,410	134	149	246	305	154	199
\$75,000 under \$100,000.....	4,656	89	96	71	95	62	77
\$100,000 under \$200,000.....	3,339	*39	*45	*46	*63	*15	*26
\$200,000 or more.....	1,024	*5	*5	--	--	--	--

¹ Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Individual Income Tax Returns, 1995: Early Tax Estimates

Table 7.--Form 1040, Form 1040A, Electronically-Filed, Form 1040PC, and Form 1040T Returns: Number With Selected Forms and Schedules, by Form Type

[All figures are estimates based on samples--number of returns is in thousands]

Form or schedule	Total	Form 1040 returns ¹	Form 1040A returns ¹	Electronically-filed returns ²	Form 1040PC returns	Form 1040T returns ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Total returns.....	109,319	53,221	17,940	12,034	6,665	229
Form or Schedule:						
A Itemized Deductions.....	30,091	25,844	N/A	2,319	1,889	*39
B/1040A:1 Interest and Dividend Income.....	30,648	24,468	3,357	988	1,779	56
C Profit (or loss) from Business.....	10,776	9,449	N/A	724	603	N/A
C-EZ Profit (or loss) from Business-Short Form.....	1,853	1,436	N/A	204	213	N/A
D Capital Gains or Loss.....	12,678	11,404	N/A	464	810	N/A
E Supplemental Income Schedule.....	11,956	10,811	N/A	540	605	N/A
EIC Earned Income Credit.....	16,500	4,563	5,842	5,230	801	64
F Farm Income and Expenses.....	1,784	1,658	N/A	61	65	N/A
R/1040A:3 Credit for the Elderly or Disabled.....	364	166	159	*25	*14	N/A
SE Social Security Self-Employment Tax.....	9,523	8,398	N/A	530	595	N/A
2106 Employee Business Expenses.....	3,655	2,954	N/A	465	236	--
2106EZ Unreimbursed Employee Business Expenses.....	777	742	N/A	--	*35	--
2441/						
1040A:2 Credit for Child Care and Dependent Care Expenses.....	5,899	3,230	1,186	1,060	406	*17
3800 General Business Credit.....	127	116	N/A	--	*11	N/A
4136 Computation of Credit for Federal Tax on Fuels.....	435	435	N/A	--	--	N/A
4562 Depreciation and Amortization.....	9,493	8,528	N/A	550	415	N/A
4797 Sales of Business Property.....	1,907	1,723	N/A	74	109	N/A
4835 Farm Rental Income and Expenses.....	535	489	N/A	*5	*42	N/A
4952 Investment Interest Expense Deduction.....	917	876	N/A	*21	*19	--
6251 Alternative Minimum Tax.....	2,832	2,717	N/A	92	*23	--
8582 Passive Activity Loss Limitations.....	2,590	2,410	N/A	74	106	N/A
8606 Nondeductible IRA Contributions.....	1,178	960	56	53	109	N/A
8615 Tax for Children Under Age 14.....	282	263	*19	--	--	--
8814 Parent's Election to Report Child's Interest and Dividends.....	112	103	N/A	--	*10	N/A
8829 Expenses for Business Use of Your Home.....	1,099	879	N/A	116	103	N/A

¹ Excludes electronically-filed returns and computer-generated returns (Form 1040PC), shown separately.

² Excludes Form 1040TEL returns.

* Estimate should be used with caution because of the small number of returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April. Differences exist between the number of returns with a specific characteristic and the number with a specific form or schedule in support of the characteristic, e.g., an individual may attach Schedule A for itemized deductions, but use the standard deduction on the Form 1040 instead. Therefore, data in this table do not necessarily agree with data in other tables.

Sole Proprietorship Returns, 1994

by Shawn M. Harwood

Nonfarm sole proprietorship profits grew 6.6 percent, to \$166.8 billion for 1994. Using constant dollars, profits grew 4.2 percent, the second largest annual increase since 1988. This (constant dollar) growth reversed the 1.0 percent decline in 1993 profits. With the exception of a decline in (current dollar) growth rate for the finance, insurance, and real estate division, increasing rates of growth were exhibited in each industrial division for 1994. At 19.6 percent, the transportation and public utilities division produced the largest annual growth in profits among the industrial divisions, followed by the wholesale and retail trade and construction divisions at 12.2 and 12.1 percent, respectively. Services, while producing a 3.6 percent increase in profits from 1993, accounted for 57.4 percent of total 1994 sole proprietorship profits.

For 1994, both total business deductions and receipts demonstrated stronger growth than for 1993. Deductions grew 3.8 percent, the largest annual growth since 1988. However, this increase in deductions (to \$623.8 billion) was surpassed by a 4.4 percent increase in receipts to \$790.6 billion. The transportation and public utilities division saw the largest percentage growth in both receipts and deductions, 12.5 and 11.4 percent, respectively.

Receipts

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 1994 increased 1.9 percent, from 15.8 million for 1993 to 16.2 million (Figure A) [1]. The two largest industrial divisions, services and wholesale and retail trade, showed moderate increases in the number of sole proprietorship returns for 1994 (1.1 percent and 3.3 percent, respectively). Sole proprietorship business receipts for all industries (the sum of "income from sales and operations" and "other business income") increased 4.4 percent from the 1993 level of \$757.2 billion to \$790.6 billion for 1994 (Figure B) [2]. Despite decreases in some component industrial groups, all principal industrial divisions reported growth in business receipts. Sole proprietorships in the transportation and public utilities division produced a 12.5 percent increase, the largest percentage growth in 1994 business receipts. Construction division receipts grew 7.9 percent, an \$8.5 billion increase, representing the second largest percentage increase as well as the second largest dollar increase. With a 4.4 percent increase yielding receipts \$11.4 billion higher than 1993, sole proprietorships in the services

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Figure A

Nonfarm Sole Proprietorship Returns, Tax Years 1993 and 1994

Industrial division	Number of returns		
	1993	1994	Percentage increase
	(1)	(2)	(3)
All Industries.....	15,848,119	16,153,871	1.9
Agricultural services.....	497,148	515,336	3.7
Mining.....	124,138	126,239	1.7
Construction.....	1,926,626	1,985,561	3.1
Manufacturing.....	472,334	513,200	8.7
Transportation and public utilities.....	711,367	744,110	4.6
Wholesale and retail trade.....	2,860,073	2,954,466	3.3
Finance, insurance, and real estate.....	1,273,020	1,344,676	5.6
Services.....	7,718,150	7,803,277	1.1
All other industries.....	265,262	167,005	-37.0

NOTE: Detail may not add to totals because of rounding.

division demonstrated the greatest dollar increase for 1994.

After the economy recovered from the recession of the early 1980's, sole proprietorship receipts grew annually from 1983 through 1988 (Figure C). Since 1988, the consistent growth in receipts stopped, resulting in year-to-year fluctuations between gains and losses. For 1994, total receipts grew 2.0 percent (in constant 1992 dollars), the largest percentage increase since 1988 [3].

Deductions

Total business deductions (cost of sales and operations, plus business expenses, including expenses for a home office) for 1994 increased 3.8 percent from their 1993 level of \$600.8 billion to \$623.8 billion (Figure B) [4,5]. In constant dollars, deductions grew 1.5 percent (Figure C). This growth represents the largest percentage increase since 1988. All of the principal industrial divisions saw increased growth in business deductions for 1994. Sole proprietorships in the services division reported \$176.0 billion in deductions for 1994, a 4.8 percent increase (in current dollars) from 1993 (in contrast to the 0.9 percent increase from 1992 to 1993) (Figure D). This division accounted for 28.2 percent of all sole proprietorship deductions and was the largest contributor to the growth in 1994 deductions.

Representing 48.3 percent of total 1994 business deductions, the cost of sales and operations deduction grew 3.9 percent from 1993 to \$301.0 billion (Figure E). This growth was smaller than the 5.6 percent increase of 1993. Comprising 71.9 percent of the cost of sales and operations, purchases grew only 2.9 percent for 1994 (Figure F).

Sole Proprietorship Returns, 1994

Figure B

Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, by Industry, Tax Years 1993 and 1994

[Money amounts are in billions of dollars]

Selected industrial division or group	Total business receipts			Total business deductions			Net income less deficit		
	1993	1994	Percentage increase	1993	1994	Percentage increase	1993	1994	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries.....	757.2	790.6	4.4	600.8	623.8	3.8	156.5	166.8	6.6
Construction.....	107.4	115.9	7.9	89.2	95.4	7.0	18.2	20.4	12.1
Special trade contractors.....	70.4	80.6	14.5	56.2	64.2	14.2	14.2	16.4	15.5
Transportation and public utilities.....	35.9	40.4	12.5	30.8	34.3	11.4	5.1	6.1	19.6
Wholesale and retail trade.....	244.7	248.0	1.3	229.9	231.4	0.7	14.8	16.6	12.2
Wholesale trade.....	38.8	38.6	-0.5	33.8	33.2	-1.8	5.0	5.4	8.0
Retail trade.....	205.9	209.3	1.7	196.1	198.2	1.1	9.8	11.2	14.3
Food stores.....	34.7	34.9	0.6	33.4	33.9	1.5	1.3	1.1	-15.4
Automotive dealers and service stations.....	55.7	52.1	-6.3	53.9	50.3	-6.7	1.8	1.8	5.0
Eating and drinking places.....	26.2	27.2	4.0	24.9	25.7	3.2	1.3	1.5	21.0
Finance, insurance, and real estate.....	52.8	54.1	2.5	33.9	34.2	0.9	18.9	20.0	5.8
Finance.....	9.8	9.6	-2.0	8.1	8.0	-1.2	1.7	1.6	-5.9
Insurance.....	18.1	19.1	5.5	10.1	10.5	4.0	7.9	8.6	8.9
Real estate.....	25.0	25.4	1.6	15.7	15.7	(¹)	9.2	9.7	5.4
Services.....	260.3	271.7	4.4	167.9	176.0	4.8	92.4	95.7	3.6
Business and personal services.....	67.6	70.8	4.7	48.1	50.0	4.0	19.5	20.7	6.2
Medical services.....	70.7	73.4	3.8	37.7	39.4	4.5	32.9	34.0	3.3
Legal services.....	24.1	23.5	-2.5	12.8	12.9	0.8	11.3	10.6	-6.2
Consulting and management services.....	19.8	22.0	11.1	9.5	10.8	13.7	10.3	11.3	9.7
All other industries.....	56.1	60.6	8.0	49.0	52.6	7.3	7.1	8.0	12.7

NOTE: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

¹ Less than .05 percent

Figure C

Receipts, Deductions, and Profits, Tax Years 1982-1994

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions			Net income (less deficit)		
	Current dollars	Constant dollars ¹		Current dollars	Constant dollars ¹		Current dollars	Constant dollars ¹	
		Amount	Percentage increase		Amount	Percentage increase		Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1982.....	433.7	618.7	(²)	383.1	546.5	(²)	50.6	72.2	(²)
1983.....	465.2	636.4	2.9	404.8	553.8	1.3	60.4	82.6	14.5
1984.....	516.0	679.8	6.8	445.3	586.7	5.9	70.8	93.3	12.9
1985.....	540.0	688.8	1.3	461.3	588.4	0.3	78.8	100.5	7.8
1986.....	559.4	694.0	0.8	469.0	581.9	-1.1	90.4	112.2	11.6
1987.....	610.8	735.0	5.9	505.4	608.2	4.5	105.5	127.0	13.2
1988.....	672.0	780.5	6.2	545.7	633.8	4.2	126.3	146.7	15.5
1989.....	692.8	772.4	-1.0	560.2	624.5	-1.5	132.7	147.9	0.9
1990.....	730.6	780.6	1.1	589.2	629.5	0.8	141.4	151.1	2.1
1991.....	712.6	732.4	-6.2	571.2	587.1	-6.7	141.5	145.4	-3.7
1992.....	737.1	737.1	0.6	583.1	583.1	-0.7	154.0	154.0	5.9
1993.....	757.2	738.0	0.1	600.8	585.6	0.4	156.5	152.5	-1.0
1994.....	790.6	753.0	2.0	623.8	594.1	1.5	166.8	158.9	4.2

¹ Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, January-February, 1996. The deflator represents the annual average of current-weighted prices, based on 1992=100.

² Percentage not computed.

Because it represents such a large proportion of the total cost of sales and operations, the low growth in purchases was only moderately offset by stronger relative growth in the cost of labor and in materials and supplies (13.6 and 4.9 percent, respectively).

Total business "expenses" (total business deductions, excluding cost of sales and operations) grew 3.7 percent from 1993, to \$322.8 billion. Net salaries and wages grew 3.1 percent from 1993, to \$53.6 billion (Figure G). Comprising 16.6 percent of total expenses, this was the largest

Sole Proprietorship Returns, 1994

Figure D

Percentage Growth of Receipts, Deductions, and Profits, Tax Years 1993 and 1994

Selected industrial division or group	Percentage increase in business receipts		Percentage increase in business deductions		Percentage increase in net income (less deficit)	
	From 1992 to 1993	From 1993 to 1994	From 1992 to 1993	From 1993 to 1994	From 1992 to 1993	From 1993 to 1994
	(1)	(2)	(4)	(5)	(7)	(8)
All Industries.....	2.7	4.4	3.0	3.8	1.6	-6.6
Construction.....	-11.2	7.9	11.9	7.0	7.7	12.1
Special trade contractors.....	5.2	14.5	4.9	14.2	6.8	15.5
Transportation and public utilities.....	7.8	12.5	7.7	11.4	8.5	19.6
Wholesale and retail trade.....	-1.1	1.3	-1.5	0.7	6.5	12.2
Wholesale trade.....	-3.7	-0.5	-2.9	-1.8	-7.4	8.0
Retail trade.....	-0.5	1.7	-1.2	1.1	15.3	14.3
Food stores.....	-2.3	0.6	-2.6	1.5	8.3	-15.4
Automotive dealers and service stations.....	1.6	-6.3	0.1	-6.7	43.7	5.0
Eating and drinking places.....	-5.2	4.0	-6.0	3.2	14.1	21.0
Finance, insurance, and real estate.....	15.0	2.5	17.7	0.9	10.5	-5.8
Finance.....	42.0	-2.0	62.0	-1.2	-10.5	-5.9
Insurance.....	6.5	5.5	6.3	4.0	5.3	8.9
Real estate.....	14.2	1.6	10.6	(¹)	19.5	5.4
Services.....	0.3	4.4	0.9	4.8	-0.8	3.6
Business and personal services.....	-5.8	4.7	-5.3	4.0	-7.6	6.2
Medical services.....	0.4	3.8	-0.5	4.5	1.5	3.3
Legal services.....	2.1	-2.5	3.2	0.8	0.9	-6.2
Consulting and management services.....	5.3	11.1	14.5	13.7	-1.9	9.7

NOTE: Detail may not add to totals because of rounding.

¹ Less than .05 percent

business expense for 1994. Car and truck expenses, the second largest business expense with 9.6 percent of the total, grew 15.5 percent from its 1993 level of \$26.7 billion to \$30.8 billion. For Tax Year 1994, the standard mileage rate rose one cent, to \$0.29 per mile. This increase may have had a small impact on the increased car and truck expense deduction. Business expenses were further affected by the Omnibus Reconciliation Act of 1993 (OBRA '93), which reduced the deductible amount of meals and entertainment expenses from 80 to 50 percent. This change generated a 30.5 percent decrease in meals and entertainment expenses deducted, a \$649.5 million decline from their 1993 level.

Accounting for 8.1 percent of total business expenses, the depreciation deduction grew to \$26.2 billion. This growth represented a 2.4 percent increase (in constant dollars) from 1993 (Figure H). While smaller relative to the 4.6 percent annual increase of 1993, this growth was the second largest expansion of the depreciation deduction since 1985. The increase may be attributable in part to the provision of OBRA '93, that increased the maximum amount of investment certain small businesses could immediately deduct (according to Internal Revenue Code section 179) from \$10,000 to \$17,500 [6]. The depreciation deduction first began to decline for 1986, following the enactment of the Tax Reform Act of 1986 (TRA '86). TRA '86 reduced the allowable depreciation deduction by lengthening the cost recovery periods and changing the

depreciation methods for property placed in service after July 31, 1986. The depreciation deduction dropped 2.4 percent for 1986 and continued to decline through 1992. Beginning with 1993, however, the trend reversed and depreciation increased through 1994. The depreciation deduction represented 4.2 percent of total business deductions for 1994. Depreciation deductions as a percentage of total business deductions remained below the 1985 (pre-TRA '86) level of 5.7 percent.

With the implementation of the Schedule C-EZ for Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions. The Schedule C-EZ, *Net Profit From Business* (a simplified version of the Schedule C) and the Schedule C, *Profit or Loss From Business*, are the sources of the sole proprietorship statistics. Taxpayers could use the Schedule C-EZ if they had gross receipts of \$25,000 or less; business expenses of \$2,000 or less; used the cash accounting method; had no inventories; did not report a net loss from the business; owned only one business as a sole proprietor; had no employees; did not take a deduction for home business expenses; and had no prior year disallowed "passive activity losses" from the business [7]. Because taxpayers using the Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2 are slightly understated and will not add to the totals.

The numbers and percentages of nonfarm sole proprietorship returns filed on Schedule C-EZ are shown by

Sole Proprietorship Returns, 1994

Figure E

Components of Business Deductions, Tax Years 1992, 1993, and 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Business deductions	1992	1993	1994	Percentage increase from 1992 to 1993	Percentage increase from 1993 to 1994
	(1)	(2)	(3)	(4)	(5)
^{1,2} Business deductions, total	563,146,571	600,765,115	623,833,149	3.0	3.8
Cost of sales and operations	274,219,623	289,577,573	301,004,349	5.6	3.9
Inventory, beginning of year.....	28,860,062	30,585,415	31,280,679	6.0	2.3
Cost of labor.....	18,838,120	20,685,004	23,497,436	9.8	13.6
Purchases.....	204,316,835	210,260,432	216,364,863	2.9	2.9
Materials and supplies.....	28,825,291	32,701,327	34,304,359	13.4	4.9
Other costs.....	23,277,487	27,140,420	29,159,106	16.6	7.4
Inventory, end of year.....	29,898,172	31,795,025	33,602,094	6.3	5.7
Business expenses, total	308,926,948	311,187,542	322,828,800	0.7	3.7
Advertising expenses.....	7,344,070	7,599,257	7,987,458	3.5	5.1
Bad debts from sales or services.....	1,065,802	960,701	1,066,595	-9.9	11.0
Car and truck expenses.....	23,919,600	26,714,114	30,844,739	11.7	15.5
Commissions.....	10,456,775	8,706,883	9,029,108	-16.7	3.7
Depletion.....	628,917	568,446	551,570	-9.6	-3.0
Depreciation.....	23,273,917	24,964,396	26,157,756	7.3	4.8
Employee benefit programs.....	1,186,031	1,252,242	1,291,800	5.6	3.2
Insurance.....	13,259,715	13,172,614	13,288,806	-0.7	0.9
Legal and professional services.....	5,698,841	5,649,951	6,208,512	-0.9	9.9
Meals and entertainment deducted.....	4,571,529	4,598,258	3,193,551	0.6	-30.5
Mortgage interest.....	4,626,346	4,181,330	3,842,810	-9.6	-8.1
Other interest paid on business indebtedness.....	5,779,818	5,249,285	5,326,838	-9.2	1.5
Office expenses.....	7,395,168	7,642,163	8,001,703	3.3	4.7
Pension and profit-sharing plans.....	527,945	636,097	604,673	20.5	-4.9
Rent on machinery and equipment.....	4,551,560	4,733,446	5,656,767	4.0	19.5
Rent on business property.....	20,596,886	20,274,625	21,112,726	-1.6	4.1
Repairs.....	9,705,814	9,847,207	10,385,279	1.5	5.5
Supplies.....	(³)	15,401,709	16,506,864	n.a.	7.2
Net salaries and wages.....	52,316,452	52,045,887	53,649,098	-0.5	3.1
Taxes paid.....	12,618,367	13,062,473	13,600,223	3.5	4.1
Travel.....	5,860,143	5,865,812	6,084,095	0.1	3.7
Utilities.....	14,546,685	16,068,808	16,917,728	10.5	5.3
Home office business deductions.....	2,966,899	3,042,538	3,134,560	2.5	3.0
Other business deductions.....	75,374,008	58,173,090	57,488,445	-22.8	-1.2

n.a. = Not available

¹ Includes returns with Schedule C-EZ attached. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

³ Included in "Other business deductions."

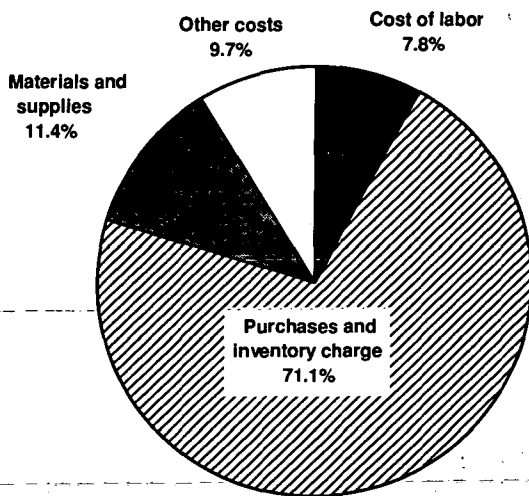
industrial division in Figure I. Of the almost 2.0 million Schedule C-EZ returns filed for 1994, about 1.2 million, or 63.3 percent, were filed by taxpayers in the service industries. Business receipts from Schedule C-EZ filers totaled \$6.6 billion, or 0.8 percent of total business receipts. The \$0.9 billion in business deductions reported on Schedule C-EZ returns represented only 0.1 percent of total business deductions for all industries for 1994. In fact, despite accounting for the vast majority of Schedule C-EZ filers among the industrial divisions, sole proprietorships in the services division reported only 0.3 percent of their business deductions on Schedule C-EZ returns.

Profits and Losses

All principal industrial divisions showed an increase in sole proprietorship profits for 1994. Total profits grew 6.6 percent from 1993, increasing from \$156.5 billion to \$166.8 billion (Figure B) [8]. While both total receipts and deductions increased, a higher annual growth of receipts (a 4.4 percent increase in receipts compared to the 3.8 percent growth in deductions) yielded this increase in total profits. Using constant dollars, 1994 receipts rose 2.0 percent and deductions grew 1.5 percent, yielding a 4.2 percent increase in profits. This increase in profits reversed the 1.0 percent fall for 1993.

Figure F

Nonfarm Sole Proprietorship Costs of Sales and Operations, Tax Year 1994



With the exception of the services division, the annual increase in profits was generated by greater percentage increases in business receipts relative to deductions. Sole proprietorships in the transportation and public utilities division reported a 12.5 percent increase in receipts and, with an 11.4 percent increase in deductions, produced the largest percentage increase in 1994 profits, 19.6 percent (Figure B). The wholesale and retail trade division displayed an increase in profits of 12.2 percent, while sole proprietorships in the construction division reported a 12.1 percent increase. Profits for the finance, insurance, and real estate division grew 5.8 percent.

The services division and its component groups, medical services and consulting and management services, saw increases in profits of 3.6, 3.3, and 9.7 percent, respectively. However, in contrast to other divisions showing growth in profits, these sole proprietorships demonstrated growth in business deductions that surpassed that of receipts. The increases in profits despite greater growth in deductions relative to receipts may be explained by an examination of business deductions as a percentage of receipts (Figure J). Business deductions, as a percentage of receipts for all nonfarm sole proprietorships, were 78.9 percent for 1994. By comparison, the services division, medical services, and consulting and management services displayed relatively low percentage of deductions to receipts (64.8, 53.6, and 49.0 percent, respectively). As a consequence of this comparatively

low ratio, profits increased despite the larger growth in deductions.

TRA '86 may have influenced 1994 sole proprietorship profits through its placement of restrictions on "passive losses." Beginning in 1987, these restrictions were an effort to curb investment in "tax shelters" [7]. These restrictions, however, have had a limited effect on overall sole proprietorship profits, amounting to only \$109.7 million for 1994.

In constant dollars, positive net income increased 3.7 percent from 1993, while net losses grew only 0.2 percent (Figure H). The annual increase in net income contrasts with the 0.6 percent decline of 1993. Further, it was the second strongest increase since 1988, before the economy began its decline toward the recession of 1991. Among the principal industrial divisions, sole proprietorships in the transportation and public utilities division and in the construction division reported the largest (current dollar) annual increases, 16.9 and 11.1 percent, respectively (Figure K). Services, accounting for more than half of total positive net income for sole proprietorships, showed growth of 4.0 percent from 1993. However, growth in net income for services was moderately offset by a 9.9 percent growth in net loss. The \$7.6 billion net loss for the services division accounted for 36.3 percent of the total net loss for 1994 sole proprietorships. Net loss for medical services, the largest industrial group in the services division, increased 31.3 percent from 1993. Similarly, the largest industrial group in the construction division, special trade contractors, displayed a 14.1 percent increase in net losses.

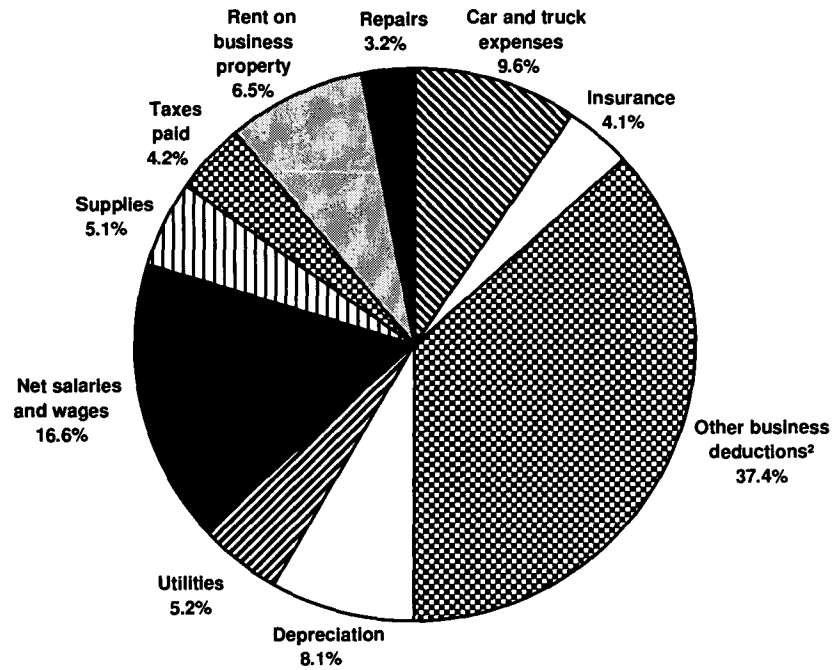
Industry Trends

Services was the largest sole proprietorship division in terms of total business receipts, with 34.4 percent of the total for 1994 (Figure B). Receipts for this division, at \$271.7 billion, grew 4.4 percent from the \$260.3 billion for 1993. Total deductions for the services division increased 4.8 percent to \$176.0 billion. Service division profits increased 3.6 percent, up from the 0.8 percent decline of 1993 (Figure D). This annual increase brought profits to \$95.7 billion, accounting for 57.4 percent of total sole proprietorship profits (down from the 59.0 percent share of total profits for 1993). Medical and health services reported increases in both receipts and deductions. The net effect of these changes was a 3.3 percent growth in profits to \$34.0 billion, representing 35.5 percent of total services division profits. Accounting for 21.6 percent of services' profits, the business and personal services group grew at a rate of 6.2 percent (in contrast to a 7.6 percent decline of 1993) to \$20.7 billion (Figure D). Consulting and management services' profits grew 9.7 percent, generated by increases in receipts and deductions of 11.1 and 13.7

Sole Proprietorship Returns, 1994

Figure G

Nonfarm Sole Proprietorship Total Business Expenses, Tax Year 1994¹



¹Total business expenses equals all business expenses minus cost of sales and operations. For 1994, this amount was \$322.8 billion.

²Other business deductions include: commissions, office expenses, advertising expenses, travel meals entertainment, bad debts, depletion, employee benefits, interest, legal and professional services, pension and profit-sharing, and home office deductions. "Other business deductions" also includes all Schedule C-EZ deductions.

Figure H

Net Income, Net Loss, and Depreciation, Tax Years 1982-1994

[Money amounts are in billions of dollars]

Tax year	Current dollars			Constant dollars ¹			Percentage increase in constant dollars ¹		
	Net income	Net loss	Depreciation	Net income	Net loss	Depreciation	Net income	Net loss	Depreciation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1982.....	68.6	18.1	19.1	97.9	25.8	27.3	(²)	(²)	(²)
1983.....	78.6	18.3	22.1	107.5	25.0	30.2	9.8	-3.1	10.7
1984.....	89.8	19.1	23.9	118.4	25.1	31.5	10.1	0.7	4.3
1985.....	98.8	20.0	26.3	126.0	25.5	33.5	6.4	1.5	6.5
1986.....	110.5	20.1	26.4	137.1	24.9	32.8	8.8	-2.4	-2.3
1987.....	123.8	18.3	25.6	149.0	22.0	30.8	8.7	-11.5	-6.2
1988.....	145.5	19.2	26.1	169.0	22.3	30.3	13.5	1.2	-1.5
1989.....	152.4	19.7	24.5	169.9	21.9	27.3	0.5	-1.6	-9.9
1990.....	161.7	20.2	23.7	172.7	21.6	25.4	1.6	-1.5	-7.1
1991.....	162.4	20.9	23.1	166.9	21.5	23.7	-3.3	-0.6	-6.5
1992.....	173.5	19.5	23.3	173.5	19.5	23.3	3.9	-9.2	-1.9
1993.....	177.0	20.5	25.0	172.5	20.0	24.3	-0.6	2.5	4.5
1994.....	187.8	21.0	26.2	178.9	20.0	24.9	3.7	0.2	2.4

¹ Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, January-February, 1996. The deflator represents the annual average of current-weighted prices, based on 1992=100.

² Percentage not calculated.

Sole Proprietorship Returns, 1994

Figure I

Sole Proprietorship Returns with Schedule C-EZ Compared to All Sole Proprietorship Returns, Tax Year 1994

[Money amounts are in millions of dollars]

Industrial division	Number of returns			Total business deductions		
	Total	With Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
All Industries.....	16,153,871	1,955,999	12.1	623,833.1	897.1	0.1
Construction.....	1,985,561	189,764	9.6	95,409.7	103.9	0.1
Transportation and public utilities.....	744,110	80,276	10.8	34,276.1	46.2	0.1
Wholesale and retail trade.....	2,954,466	169,428	5.7	231,423.3	64.9	(1)
Finance, insurance, and real estate.....	1,344,676	95,059	7.1	34,172.9	51.0	0.1
Services.....	7,803,277	1,237,679	15.9	175,975.8	551.8	0.3
All other industries.....	1,321,780	183,792	13.9	52,575.4	79.3	0.2

¹ Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

percent, respectively. In contrast, however, sole proprietorships in the legal services group reported a 2.5 percent decline in receipts. The decline in receipts, coupled with a 0.8 percent increase in deductions, produced a 6.2 percent drop in profits.

Wholesale and retail trade was the second largest sole proprietorship division, with 31.4 percent of total receipts. For this division, the growth of receipts surpassed deductions to yield a 12.2 percent increase in profits, up from the 6.5 percent increase for 1993 (Figure D). While receipts for the wholesale trade group fell 0.5 percent, deductions fell 1.8 percent, resulting in an 8.0 percent increase in profits. This reversed a 7.4 percent decline for 1993. Retail trade receipts grew 1.7 percent and deductions grew 1.1 percent, resulting in a 14.3 percent increase in profits. Within the retail group, a 21.0 percent increase in profits for eating and drinking places contrasted with a 15.4 percent drop in profits reported for food stores.

The third largest industrial division was construction, with receipts totaling \$115.9 billion. This amount represented 14.7 percent of sole proprietorship receipts and was a 7.9 percent increase from 1993. Similarly, deductions increased by 7.0 percent. Profits grew 12.1 percent to \$20.4 billion, an improved annual increase compared to the 7.7 percent growth of the prior year. Special trade contractors, with 80.4 percent of construction profits, showed increases of 14.5 percent for receipts and 15.5 percent for profits.

The fourth largest division was finance, insurance, and real estate, which represented 6.8 percent of 1994 sole proprietorship receipts. The 2.5 percent increase in receipts, combined with a 0.9 percent increase in deductions, yielded a growth in profits of 5.8 percent to \$20.0 billion. This growth was smaller than the 10.5 percent

increase of the prior year. Finance, insurance, and real estate was the only principal industrial division to show a growth in profits that did not exceed its 1993 growth. Declines for finance, in receipts, deductions, and profits (5.9 percent), were offset by increases in profits for both insurance and real estate (8.9 and 5.4 percent, respectively).

Summary

For 1994, nonfarm sole proprietorship receipts and deductions grew faster relative to their 1993 growth. Despite the largest percentage increase in business deductions since 1988, the growth in business receipts surpassed that of deductions, yielding a 6.6 percent increase in total profits. In constant dollars, profits increased 4.2 percent, reversing the 1.0 percent drop for 1993. The increase in 1994 profits was the second largest annual increase (in constant dollars) since 1988. With the exception of finance, real estate, and insurance, all of the principal industrial divisions saw an improved growth in profits that exceeded the rates of increase for 1993. The transportation and public utilities, wholesale and retail trade, and construction divisions produced the largest percentage increases in current dollar profits, with increases of 19.6, 12.2, and 12.1 percent, respectively. Services accounted for 57.4 percent of total sole proprietorship profits. While the services division was responsible for a smaller share of total sole proprietorship profits than for 1993, the 3.6 percent increase in profits contrasts with the 0.8 percent decrease of 1993. With the continued impact of the Omnibus Budget Reconciliation Act of 1993 (OBRA '93) on expensing of capital expenditures, total 1994 depreciation deductions increased 4.8 percent. Further provisions in OBRA '93 generated a 30.5 percent decline in deductible meals and entertainment.

Sole Proprietorship Returns, 1994

Figure J

Business Deductions, by Selected Industrial Groups, Tax Year 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected business deductions	All nonfarm industries	Construction		Wholesale and Retail Trade			
		Total	Special trade contractors	Total	Wholesale trade	Retail trade	
						Total	Food stores
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Business deductions, total ^{1,2}	623,833,149	95,409,697	64,154,297	231,423,275	33,241,655	198,181,620	33,861,025
Cost of sales and operations.....	301,004,349	56,026,950	33,896,874	164,158,367	24,744,998	139,413,369	26,289,080
Inventory, beginning of year.....	31,280,679	2,418,405	749,809	22,622,337	2,123,929	20,498,409	2,178,211
Cost of labor.....	23,497,436	10,602,119	7,440,129	3,504,521	322,586	3,181,936	342,488
Purchases.....	216,364,863	17,602,046	11,617,409	151,855,602	22,242,052	129,613,550	25,030,945
Materials and supplies.....	34,304,359	18,966,004	11,027,964	5,069,497	1,071,716	3,997,781	565,700
Other costs.....	29,159,106	8,877,522	3,896,911	5,387,794	1,315,076	4,072,718	324,830
Inventory, end of year.....	33,602,094	2,439,146	835,348	24,281,384	2,330,361	21,951,024	2,153,094
Car and truck expenses.....	30,844,739	5,655,693	4,625,931	5,119,597	1,422,345	3,697,252	203,282
Depreciation.....	26,157,756	3,645,047	2,810,248	4,183,054	479,195	3,703,860	540,630
Legal and professional services.....	6,208,512	552,472	391,898	995,205	147,671	847,535	111,845
Meals and entertainment deducted.....	3,193,551	157,540	123,519	515,199	195,315	319,884	5,309
Rent on machinery and equipment.....	5,656,767	644,430	471,574	905,259	115,946	789,313	142,601
Rent on business property.....	21,112,726	644,201	526,865	7,131,420	391,451	6,739,969	853,743
Supplies.....	16,506,864	3,723,832	3,051,325	2,485,962	274,364	2,211,599	248,215
Net salaries and wages.....	53,649,098	7,032,663	5,663,228	13,527,883	942,218	12,585,665	1,781,031
Utilities.....	16,917,728	1,364,264	1,097,573	5,484,140	575,954	4,908,186	928,263
Home office business deductions.....	3,134,560	280,648	219,826	318,898	111,335	207,563	*1,582
Business deductions as a percentage of receipts.....	78.9	82.4	79.6	93.3	86.0	94.7	96.9
		Finance, Insurance, and Real Estate			Services		
	Total	Finance	Insurance	Real estate	Total	Medical and health services	Consulting, research, and management
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Business deductions, total ^{1,2}	34,172,902	7,961,917	10,514,197	15,696,788	175,975,833	39,372,280	10,809,344
Cost of sales and operations.....	8,194,621	4,191,015	868,468	3,135,138	42,295,872	3,932,948	1,609,832
Inventory, beginning of year.....	1,523,933	226,844	13,231	1,283,858	3,129,490	247,924	88,596
Cost of labor.....	222,642	15,070	37,571	170,001	4,900,757	612,396	132,608
Purchases.....	4,727,451	2,992,186	297,870	1,437,394	25,394,281	1,490,110	794,883
Materials and supplies.....	265,632	*128,639	25,042	111,951	6,104,598	822,893	139,928
Other costs.....	2,965,905	964,188	522,148	1,479,570	6,210,656	1,041,542	552,122
Inventory, end of year.....	1,510,943	135,913	27,394	1,347,636	3,443,910	281,919	98,306
Car and truck expenses.....	3,676,588	225,963	1,296,757	2,153,868	9,936,109	1,129,542	1,133,358
Depreciation.....	1,339,691	143,620	388,585	807,486	10,531,994	1,863,373	674,531
Legal and professional services.....	662,129	128,480	181,682	351,967	3,412,182	952,204	564,323
Meals and entertainment deducted.....	604,151	74,918	264,771	264,462	1,289,506	218,543	265,088
Rent on machinery and equipment.....	427,783	70,016	215,283	142,484	2,035,926	449,357	185,016
Rent on business property.....	1,244,920	219,910	548,806	476,204	10,549,753	3,063,244	415,361
Supplies.....	597,080	70,504	214,460	312,116	7,650,323	2,189,997	322,016
Net salaries and wages.....	2,390,430	291,039	1,617,894	481,496	23,574,471	9,228,530	602,933
Utilities.....	1,374,703	152,308	578,369	644,025	7,109,570	1,420,976	445,041
Home office business deductions.....	207,519	25,274	86,007	96,238	2,123,680	189,184	269,544
Business deductions as a percentage of receipts.....	63.1	82.8	54.9	61.9	64.8	53.6	49.0

¹ Includes returns with Schedule C-EZ attached. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Data Sources and Limitations

The 1994 sole proprietorship estimates are based on a stratified probability sample of unaudited individual

income tax returns, Forms 1040 and 1040PC, processed by the Internal Revenue Service during 1995. Returns in the

Sole Proprietorship Returns, 1994

Figure K

Net Income and Net Loss, by Industrial Group, Tax Years 1993 and 1994

[Money amounts are in thousands of dollars]

Industrial group	Net Income			Deficit		
	1993 (1)	1994 (2)	Percentage increase (3)	1993 (4)	1994 (5)	Percentage increase (6)
All Industries.....	176,983,281	187,845,139	6.1	20,524,477	21,046,471	2.5
Construction.....	19,736,445	21,924,654	11.1	1,565,179	1,481,308	-5.4
Special trade contractors.....	15,040,952	17,395,213	15.7	846,836	965,989	14.1
Transportation and public utilities.....	5,980,520	6,993,090	16.9	908,956	874,761	-3.8
Wholesale and retail trade.....	20,795,068	22,311,296	7.3	6,023,456	5,735,373	-4.8
Wholesale trade.....	5,667,159	5,985,349	5.6	688,604	576,671	-16.3
Retail trade.....	15,127,909	16,325,948	7.9	5,334,852	5,158,702	-3.3
Food stores.....	1,568,557	1,508,118	-3.9	277,394	431,291	55.5
Automotive dealers and service stations.....	2,340,908	2,270,072	-3.0	582,802	423,782	-27.3
Eating and drinking places.....	1,927,467	2,185,229	0.1	713,254	653,286	-8.4
Finance, insurance, and real estate.....	21,307,515	22,488,915	5.5	2,441,808	2,517,231	-3.1
Finance.....	2,366,090	2,336,374	-1.3	682,592	693,529	1.6
Insurance.....	8,455,682	9,243,686	9.3	512,349	604,849	18.1
Real estate.....	10,485,743	10,908,855	4.0	1,246,867	1,218,852	-2.2
Services.....	99,379,993	103,350,605	4.0	6,948,962	7,634,282	9.9
Business and personal services.....	21,726,207	23,111,059	6.4	2,246,777	2,361,147	5.1
Medical services.....	33,331,169	34,549,715	3.7	395,440	519,252	31.3
Legal services.....	11,654,827	10,875,441	-6.7	355,609	284,992	-19.9
All other industries.....	9,783,740	10,776,579	10.1	2,636,116	2,803,516	6.4

NOTE: Detail may not add to totals because of rounding.

sample were stratified based on: (a) the presence or absence of Schedule C, *Profit or Loss From Business (Sole Proprietorship)* or Schedule C-EZ, *Net Profit From Business* and Schedule F, *Farm Income and Expenses*; (b) the larger of positive income or negative income (i.e., "adjusted gross income" before statutory adjustments); and (c) tax year. The returns were selected at rates that ranged from 0.02 percent to 100 percent. The 1994 nonfarm sole proprietorship data are based on a sample of 37,462 returns and a population of 16,160,509 returns [9]. The corresponding sample and population for the 1993 data were 35,808 and 15,854,389 returns, respectively.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude. In the absence of sampling error measures for 1994, similar measures for selected amounts for 1993 may be used as approximations; these measures are published in the Fall 1995 *Statistics of Income Bulletin*. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Notes and References

[1] For 1994, the 16,153,871 nonfarm sole proprietorship

returns accounted for 18,108,775 nonfarm businesses (Figure A). Actually, there may have been more businesses than those counted; processing for tax administration purposes allows only three businesses (reported on separate Schedules C) per return, and combines any remaining businesses on one (or more) of the three Schedules C. *Statistics of Income—1981, Sole Proprietorship Returns* contains a more detailed explanation of the relationship between proprietors and proprietorships.

For purposes of the statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The *Standard Industrial Classification Manual, 1987*, issued by the U.S. Office of Management and Budget, was used to classify data by industry. These classifications were applied on a "per business" (rather than on a "per establishment") basis for *Statistics of Income* by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole propri-

Sole Proprietorship Returns, 1994

etorship statistics diverge somewhat from those appearing in the *Standard Industrial Classification Manual*, the definitions are consistent.

- [2] Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness-related investment income, as part of their total income on their individual income tax returns.
- [3] Based on the overall implicit price deflator for gross domestic product (GDP). The deflator is obtained by dividing GDP in current dollars by real (i.e., inflation adjusted for base year 1992) GDP and multiplying by 100. Its values are very similar to those of BEA's chain-type price index for GDP, in which annual adjustments are obtained by averaging estimates of aggregate price changes using detailed output weights for both the current and the preceding year. See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, January-February, 1996. Indices used for Figures C and H were:

<u>Year</u>	<u>Indices</u>	<u>Year</u>	<u>Indices</u>
1982	70.1	1989	89.7
1983	73.1	1990	93.6
1984	75.9	1991	97.3
1985	78.4	1992	100.0
1986	80.6	1993	102.6
1987	83.1	1994	105.0
1988	86.1		

- [4] Sole proprietors report personal, i.e., nonbusiness, income and expense items apart from business income or loss, which are reported on the attached Schedules C, *Profit or Loss From Business* (or, to a lesser extent, on Schedule C-EZ, *Net Profit From Business*). Salaries paid to owners qualify as personal income, not as a business expense, and are therefore part of the owner's taxable income. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A,

Itemized Deductions. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

- [5] Business deductions include the home office business deduction. After 1990, home office expenses were calculated separately on Form 8829, *Expenses for Business Use of Your Home*, and the deductible portion brought forward to the Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deduction, utilities, and "other" expenses on the Schedule C.
- [6] The cost of certain tangible property placed in service after 1992 (as described in section 179 of the Internal Revenue Code) may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. For 1993, the maximum deduction amount was increased from \$10,000 to \$17,500. The total amount of this deduction claimed for 1994 for all individual taxpayers (including sole proprietorships) was \$15.9 billion, an annual increase of 17.8 percent, down from the 32.4 percent increase for 1993.
- [7] Losses generated by any "flow-through" business activity (i.e., such as partnerships or S Corporations for which profits and certain other amounts are passed through to the owners for taxation), in which the taxpayer did not "materially participate" (i.e., was not involved regularly and substantially in the operations of the activity) qualified as passive activity losses. The Tax Reform Act of 1986 (TRA '86) gradually eliminated the use of passive losses as a means to offset nonpassive income, such as salaries and wages. TRA '86 provided for a 5-year phase-in of the limitations on passive losses for investments made prior to 1987; since Tax Year 1991, the restrictions applied to all passive losses. However, exceptions up to \$25,000 were made for certain rental real estate losses. Under prior law, passive losses were fully deductible.
- [8] Net income minus deficit (loss) before Federal income tax, yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.
- [9] The small difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to the processing of amended and tentative returns, data from which are not reflected in these statistics.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries.....	16,153,871	790,630,020	26,157,758	5,656,767	21,112,726	9,169,647	77,146,534	166,798,668
Agricultural services, forestry, and fishing.....	515,336	19,437,487	1,218,546	188,398	268,181	310,828	2,555,647	3,348,127
Agricultural services.....	427,932	16,220,395	941,047	162,129	243,171	237,579	2,338,374	2,352,739
Veterinary services, including pets.....	24,883	3,230,843	138,494	21,356	73,333	85,940	595,023	714,235
Livestock breeding.....	28,342	122,353	50,449	14,443	864	5,348	5,396	-190,182
Animal services, except livestock breeding, and veterinary.....	84,006	3,453,798	177,419	15,859	109,220	46,486	228,394	-11,539
Landscape and horticultural services.....	241,616	6,666,136	472,200	77,061	35,362	65,846	966,885	1,510,756
Farm labor, management, and crop services.....	49,086	2,747,265	102,485	33,410	24,393	33,958	542,677	329,468
Forestry, except logging.....	19,832	1,026,592	65,800	14,360	3,449	9,074	123,593	375,325
Commercial fishing.....	64,403	2,156,954	204,387	7,527	18,215	58,249	93,400	622,087
Hunting and trapping.....	3,169	33,546	7,312	4,382	3,346	5,926	279	-2,024
Mining.....	126,239	6,370,579	461,814	55,457	63,676	157,011	232,024	36,037
Metal mining.....	2,283	44,046	8,549	--	7,884	869	3,649	-2,989
Coal mining.....	31	79,481	12,532	346	3	1,240	9,108	-12,325
Oil and gas extraction.....	118,058	5,764,422	403,947	50,403	51,313	140,902	158,759	-27,058
Quarrying and nonmetallic minerals, except fuels.....	5,868	482,631	36,787	4,707	4,475	14,000	60,507	78,409
Construction.....	1,985,561	115,853,044	3,645,047	644,430	644,201	956,719	17,634,783	20,443,346
General building contractors and operative builders.....	309,950	31,266,106	594,849	90,619	113,009	302,107	3,945,823	3,470,840
General building contractors.....	267,575	27,826,740	521,768	81,261	82,465	282,681	3,570,279	2,943,166
Operative builders.....	42,375	3,439,366	73,081	9,359	30,544	19,427	375,544	527,673
Heavy construction contractors.....	43,970	4,003,417	239,950	82,237	4,327	44,930	585,604	543,283
Highway and street construction.....	1,047	577,005	61,375	9,120	1,631	15,849	82,297	30,206
Heavy construction, except highway.....	42,922	3,426,412	178,575	73,116	2,697	29,081	503,306	513,076
Special trade contractors.....	1,631,642	80,583,521	2,810,248	471,574	526,865	609,681	13,103,356	16,429,224
Plumbing, heating, and air conditioning.....	169,699	11,333,876	299,102	30,989	80,116	90,936	1,587,344	1,784,037
Painting and paperhanging.....	207,503	6,384,208	208,541	29,170	47,189	39,743	1,118,009	2,006,514
Electrical work.....	128,583	6,751,643	192,785	15,772	41,394	60,558	1,147,236	1,208,890
Masonry, stonework, tile setting, and plastering.....	157,986	8,250,491	136,360	61,328	40,071	31,033	2,177,379	1,757,919
Carpentering and flooring.....	501,220	20,352,552	550,779	52,674	110,302	102,916	2,826,365	5,131,774
Roofing, siding, and sheet metal work.....	133,127	6,178,093	141,623	39,743	45,167	29,018	920,385	1,561,823
Concrete work.....	55,491	3,478,998	121,782	31,296	27,556	25,111	644,826	512,430
Miscellaneous special trade contractors.....	278,033	17,853,660	1,159,275	210,603	135,070	230,367	2,681,813	2,465,837
Manufacturing.....	513,200	32,928,845	1,589,842	357,015	782,197	413,940	5,259,387	3,927,951
Food and kindred products.....	18,470	1,985,501	49,409	3,868	49,922	15,891	203,802	60,388
Textile mill products.....	5,020	513,169	20,721	742	29,050	965	62,170	5,749
Apparel and other textile products.....	50,519	2,585,833	80,104	17,733	65,999	26,635	664,616	129,115
Lumber and wood products, except furniture (including logging).....	86,963	8,753,394	679,184	87,937	77,801	140,126	1,242,635	822,763
Furniture and fixtures.....	37,938	1,744,867	53,296	20,593	53,898	15,400	311,187	378,794
Printing, publishing, and allied industries.....	102,395	5,251,042	179,647	123,418	152,793	58,634	707,863	845,975
Leather and leather products.....	*4,172	*61,693	*3,284	--	*5,447	*36	--	*-804
Stone, clay, and glass products.....	41,900	567,034	32,063	2,084	20,344	12,295	65,343	47,546
Primary metal industries.....	3,622	180,320	846	259	--	--	*7,930	*4,929
Fabricated metal products.....	26,074	2,296,993	103,599	7,973	75,150	37,921	402,315	280,386
Machinery, except electrical.....	41,407	3,737,397	237,076	43,426	94,133	57,500	715,972	625,481
Electrical and electronic equipment.....	10,823	912,130	15,497	3,973	26,811	2,185	146,043	131,754
Paper and allied products.....	3,260	280,842	6,054	8,036	2,561	1,945	40,380	58,842
Other manufacturing industries.....	80,635	4,058,629	129,061	36,973	128,288	44,407	689,131	537,031
Transportation and public utilities.....	744,110	40,406,804	3,143,383	1,033,662	415,505	693,673	3,252,955	6,118,329
Local and interurban passenger transit.....	87,930	1,864,618	84,504	233,794	91,055	29,015	59,863	378,875
Taxicabs.....	49,361	873,428	11,253	143,945	79,686	11,036	9,093	270,803
Bus and limousine transportation.....	37,288	975,844	68,847	89,848	11,369	16,930	50,771	105,772
Other highway passenger transportation.....	*1,281	*15,346	*4,403	--	--	*1,049	--	*2,300
Trucking and warehousing.....	458,620	30,484,562	2,762,202	697,329	193,295	591,680	2,616,607	4,226,787
Trucking, local and long distance, including trash collection without own dump.....	345,488	28,541,959	2,725,758	594,177	184,058	581,329	2,501,951	3,659,362
Courier or package delivery service.....	113,070	1,900,234	33,544	102,986	3,248	6,286	110,215	561,083
Public warehousing.....	*62	*42,369	*2,900	*166	*5,990	*4,065	*4,442	*6,342
Water transportation.....	13,911	321,033	7,102	6,362	5,195	2,826	5,432	219,166
Air transportation.....	14,261	530,151	57,024	9,487	5,439	17,330	4,313	180,787
Transportation services.....	104,715	4,788,858	99,299	72,995	95,428	34,134	328,756	360,880
Travel agents and tour operators.....	55,635	3,250,820	33,964	15,133	55,830	13,950	177,314	137,071
Other transportation services.....	49,079	1,538,038	65,335	57,861	39,598	20,184	151,442	223,809
Communication services.....	35,253	1,648,614	79,291	3,978	21,719	13,539	169,611	514,122
Utilities, including dumps, snowplowing, road cleaning, etc.....	29,420	768,967	53,961	9,718	3,373	5,149	68,373	237,712

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Wholesale and retail trade.....	2,954,466	247,975,952	4,183,054	905,259	7,131,420	2,257,637	17,032,404	16,575,923
Wholesale trade.....	379,445	38,646,059	479,195	115,946	391,451	213,632	1,264,804	5,408,677
Durable goods, including machinery, wood, metals, etc.....	241,881	20,572,053	274,017	59,215	219,304	122,902	798,032	3,478,411
Nondurable goods, including food, fiber, chemicals, etc.....	137,564	18,074,006	205,177	56,730	172,147	90,731	466,772	1,930,266
Retail trade.....	2,575,021	209,329,892	3,703,860	789,313	6,739,969	2,044,004	15,767,601	11,167,246
Building materials, paint, hardware, garden supply, and mobile home dealers.....	53,697	8,865,649	182,091	37,157	153,283	100,999	803,239	703,212
Lumber and other building materials dealers.....	12,098	1,754,672	38,583	10,750	22,172	18,997	114,754	114,561
Paint, glass, and wallpaper stores.....	6,941	890,391	17,368	5,831	29,485	6,303	135,810	116,085
Hardware stores.....	12,440	3,054,726	44,858	13,067	57,175	39,680	210,052	229,558
Retail nurseries and garden supply stores.....	17,385	1,974,462	68,965	4,785	39,073	18,542	249,418	136,347
Mobile home dealers.....	4,834	1,191,398	12,317	2,724	5,379	17,476	93,205	106,661
General merchandise stores.....	45,451	4,197,349	46,494	7,402	136,972	34,575	190,403	276,277
Variety stores.....	9,660	1,745,331	16,156	6,191	65,023	17,351	100,577	119,555
Computer and software stores.....	12,537	853,701	14,694	91	5,157	5,869	5,632	67,215
Other general merchandise stores.....	23,254	1,598,318	15,644	1,120	66,791	11,354	84,194	89,508
Food stores.....	153,268	34,937,760	540,630	142,601	853,743	307,092	2,123,519	1,076,826
Grocery stores.....	86,906	27,091,707	338,251	97,892	476,706	221,122	1,390,368	803,509
Retail bakeries.....	20,781	1,308,254	75,776	22,860	69,320	29,276	306,444	61,651
Miscellaneous food stores.....	45,582	6,537,799	126,603	21,850	307,718	56,695	426,708	211,666
Automotive dealers and service stations.....	166,179	52,148,153	449,511	94,871	633,068	433,513	2,642,322	1,846,290
Motor vehicle dealers--new car dealers (franchised).....	8,820	1,223,475	3,840	787	7,403	5,171	45,812	121,022
Motor vehicle dealers--used cars only.....	66,984	17,275,213	87,233	31,964	105,068	170,828	540,455	671,377
Auto parts and accessories and selected home supply stores.....	31,544	5,098,205	67,738	23,471	116,364	62,975	445,358	356,152
Gasoline service stations.....	31,069	22,631,371	208,569	35,404	362,478	116,075	1,384,137	492,385
Boat dealers.....	3,658	1,175,590	12,685	21	5,881	24,378	39,800	19,203
Miscellaneous automotive dealers.....	24,103	4,744,300	69,446	3,223	35,873	54,086	186,759	186,150
Apparel and accessory stores.....	95,722	6,486,611	94,698	12,630	615,581	60,065	516,497	298,344
Men's and boy's clothing stores.....	6,405	477,134	3,603	154	15,671	4,806	25,854	37,842
Women's ready-to-wear stores.....	13,664	1,183,226	21,344	3,309	106,412	10,715	130,091	-72,095
Women's accessory and specialty stores.....	15,635	513,411	4,443	304	24,176	6,598	63,267	63,267
Family clothing stores.....	12,716	1,311,677	18,177	1,450	129,735	14,123	74,092	80,068
Shoe stores.....	8,352	1,240,923	11,190	164	106,046	12,700	116,702	109,033
Apparel and accessory stores, not elsewhere classified.....	38,950	1,760,240	35,942	7,249	233,543	11,124	158,171	80,229
Furniture and home furnishings stores.....	92,183	9,970,549	249,004	27,927	386,517	148,909	923,173	1,012,714
Furniture stores.....	18,976	3,291,247	53,982	7,289	111,513	61,912	345,362	265,692
Home furnishings and equipment stores, except appliances.....	33,250	3,051,986	60,471	8,615	139,849	41,446	249,371	529,316
Household appliance stores.....	9,131	1,073,669	16,742	7,949	49,242	17,443	92,101	150,773
Television, audio, and electronic stores.....	13,766	1,752,979	79,630	2,451	48,145	20,830	195,527	10,900
Music and record stores.....	17,060	800,669	38,178	1,624	37,768	7,278	40,812	56,033
Eating and drinking places.....	240,813	27,198,496	847,963	127,930	1,615,863	390,758	4,734,282	1,543,479
Eating places.....	143,931	22,498,008	683,844	95,928	1,437,377	298,138	4,126,306	1,363,303
Drinking places.....	51,408	4,149,783	152,438	24,873	163,315	90,693	556,201	168,640
Catering services.....	45,474	550,705	11,682	7,130	15,171	1,927	51,776	11,536
Miscellaneous retail stores.....	1,727,708	65,525,324	1,293,468	338,794	2,344,941	568,093	3,834,165	4,410,103
Drug stores.....	5,585	3,667,808	22,888	8,184	52,039	10,966	260,547	290,129
Liquor stores.....	12,723	4,853,631	71,562	8,775	195,252	51,998	122,405	141,206
Used merchandise and antique stores.....	112,935	3,592,074	81,415	53,213	274,633	31,389	154,600	198,822
Sporting goods and bicycle shops.....	35,638	2,927,983	33,767	21,917	59,910	28,051	144,690	117,428
Book stores.....	12,887	1,099,714	24,301	4,640	72,526	11,110	113,156	46,204
Stationery stores.....	6,058	1,086,711	24,567	5,277	75,376	22,052	92,999	-5,646
Jewelry stores.....	34,291	4,124,594	41,884	28,920	234,953	20,839	454,492	308,711
Hobby, toy, and game shops.....	50,158	1,524,680	19,225	20,119	117,560	15,272	122,600	-27,608
Camera and photographic supply stores.....	*2,858	*249,216	*15,907	*2,989	*16,718	*4,468	*16,381	*-12,467
Luggage and leather goods stores.....	*2,036	*406,135	*7,968	*235	*49,210	*2,778	*7,777	*33,198
Fabric and needlework stores.....	10,499	545,092	16,812	94	49,112	3,543	68,171	-42,250
Catalog or mail order.....	98,190	2,424,975	30,463	1,549	17,810	9,515	69,872	71,615
Vending machine selling.....	42,901	1,069,900	153,152	13,296	3,766	12,685	54,539	12,350
Sales by door-to-door, telephone, etc.....	1,031,129	16,492,147	276,497	94,671	202,638	124,607	540,615	2,317,337
Gift, novelty, and souvenir shops.....	66,724	2,982,468	80,064	13,861	266,236	43,570	259,556	-44,013
Fuel oil dealers.....	2,359	1,782,416	30,456	734	3,308	11,757	72,089	47,742
Florists.....	53,450	2,709,741	85,933	15,879	148,418	23,906	392,766	12,700
Other retail shops.....	147,289	13,986,037	276,607	44,441	505,476	139,588	886,908	944,645

Footnote at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Finance, insurance, and real estate.....	1,344,676	54,130,754	1,339,691	427,783	1,244,920	1,114,733	2,613,072	19,971,684
Finance.....	121,168	9,619,717	143,620	70,016	219,910	363,658	306,109	1,642,845
Credit agencies and mortgage bankers.....	14,715	727,738	14,983	5,701	21,882	9,977	42,393	191,373
Security and commodity brokers and services.....	55,477	5,054,440	70,099	48,877	102,185	100,670	181,744	880,903
Security brokers and dealers.....	20,943	1,536,747	17,749	15,363	25,792	37,805	22,749	381,312
Investment advisors and services.....	28,647	1,311,501	44,970	21,909	30,847	27,725	77,322	453,009
Commodity contract brokers, exchanges and services.....	5,887	2,206,192	7,380	11,606	45,546	39,140	81,672	46,582
Other financial services.....	50,977	3,837,540	58,538	15,437	95,843	253,011	81,972	570,570
Insurance agents and brokers.....	361,237	17,146,409	335,186	185,791	528,051	202,032	1,521,158	7,756,164
Insurance services.....	66,942	2,003,652	53,399	29,492	20,755	8,149	134,307	882,671
Real estate.....	795,329	25,360,976	807,486	142,484	476,204	540,894	651,497	9,690,003
Real estate property managers.....	48,605	1,571,854	81,151	7,068	41,454	91,885	107,522	482,024
Operators and lessors of buildings.....	12,666	631,512	89,862	3,587	20,173	107,512	47,633	22,109
Operators and lessors, other than buildings.....	8,304	355,848	39,373	1,952	14,301	28,411	15,566	44,541
Real estate agents and brokers.....	701,762	20,397,346	555,109	119,729	395,289	197,729	369,458	9,036,847
Title abstract companies.....	6,506	134,313	3,947	2,726	443	646	20,805	59,810
Subdividers and developers.....	17,487	2,270,102	38,043	7,421	4,543	114,863	90,514	44,672
Services.....	7,803,277	271,707,333	10,531,994	2,035,926	10,549,753	3,258,656	28,475,228	95,716,323
Hotels and other lodging places.....	54,207	5,295,464	586,729	24,728	169,269	552,278	741,452	172,092
Hotels, motels, and tourist courts.....	34,173	4,617,932	520,857	24,672	153,019	497,263	668,187	88,248
Rooming and boarding houses.....	10,955	355,620	24,279	45	12,767	30,327	58,042	51,795
Camps and camping parks.....	9,080	321,913	41,593	10	3,483	24,687	15,223	32,049
Personal services.....	1,115,578	27,536,995	1,096,452	330,440	2,112,382	272,578	3,023,516	8,045,439
Coin-operated laundries and dry cleaning.....	14,756	963,059	99,774	14,502	101,542	22,028	123,654	135,063
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery.....	55,154	3,464,793	180,542	80,431	219,386	59,832	679,551	572,998
Photographic portrait studios.....	53,567	1,870,971	122,915	22,220	118,897	12,533	126,774	315,719
Beauty shops.....	390,965	9,136,522	235,804	92,122	1,174,534	82,020	1,292,962	2,951,544
Barber shops.....	59,529	1,467,524	34,990	30,195	156,998	14,567	141,229	651,711
Funeral service and crematories.....	7,085	967,568	47,230	27,434	13,461	12,708	79,487	209,101
Miscellaneous personal services, including valet parking.....	534,523	9,666,556	375,196	63,538	327,564	68,890	579,859	3,209,303
Business services.....	1,810,694	43,283,000	2,030,012	309,188	793,314	427,000	3,989,585	12,704,473
Advertising, except direct mail.....	64,431	2,779,841	91,118	13,573	45,978	26,887	92,634	607,408
Consumer credit reporting and collecting services.....	*3,699	*121,431	*1,584	*118	*3,691	*478	*25,242	*12,723
Janitorial and related services to buildings.....	458,799	6,149,025	241,235	46,925	47,087	29,305	909,528	2,116,884
Computer and data processing services.....	164,770	3,574,966	193,965	13,085	61,530	19,314	266,696	1,431,372
Mailing, reproduction, commercial art and photography, and stenographic services.....	210,000	4,885,418	245,864	54,742	122,901	27,106	230,596	1,494,150
Computer repair, maintenance, and leasing.....	25,244	1,102,806	18,200	6,377	13,253	2,377	21,972	134,844
Equipment rental and leasing, except computer and automotive.....	26,734	1,680,435	399,691	39,743	39,204	100,415	128,527	216,380
Other business services.....	857,018	22,989,090	838,357	134,626	459,670	221,117	2,314,389	6,690,711
Automobile repair and services.....	367,713	24,390,134	1,107,038	235,994	900,229	287,549	3,015,876	2,799,695
Automotive rentals or leasing, without drivers.....	9,285	563,204	141,351	783	754	20,472	39,881	17,744
Automobile parking, except valet.....	5,155	251,983	5,566	35,259	38,464	4,579	27,494	54,822
Automotive repair shops.....	254,167	18,907,593	742,187	177,610	758,149	197,276	2,495,646	1,927,379
Automotive services, except repair.....	99,104	4,667,353	217,934	22,341	102,862	65,222	452,855	799,750
Miscellaneous repair services.....	274,172	9,690,028	375,429	49,536	282,657	108,227	737,216	2,016,711
TV and audio equipment repair.....	20,625	673,283	16,219	9,083	40,605	2,424	26,197	203,784
Electrical repair, except TV and audio equipment.....	63,117	2,271,213	80,490	3,757	45,855	17,784	221,571	393,304
Reupholstery and furniture repair.....	29,606	1,133,950	16,758	4,466	67,919	19,918	141,073	250,634
Other miscellaneous repair.....	160,824	5,611,582	261,962	32,230	128,279	68,100	348,375	1,168,988
Motion pictures.....	61,304	2,611,159	275,415	44,166	203,288	21,836	206,319	495,213
Motion picture and video production.....	35,386	1,042,388	88,939	32,627	22,673	3,835	26,551	396,024
Motion picture and tape distribution and allied services.....	5,753	73,780	14,264	476	4,429	1,787	3,203	1,485
Motion picture theaters.....	*707	*77,555	*883	*120	*4,729	*1,005	*14,009	*12,481
Video tape rentals.....	19,457	1,417,437	171,330	10,942	171,458	15,209	162,556	85,223
Amusement and recreation services, except motion pictures.....	598,896	12,352,635	941,846	99,580	497,439	178,302	749,545	2,355,729
Entertainers, producers, agents, and related services.....	334,019	5,195,389	382,284	47,864	103,955	33,999	140,261	1,771,965
Bowling centers.....	1,490	263,703	27,542	352	1,299	22,781	35,746	41,869
Professional sports and racing, including promoters and managers.....	93,025	2,104,879	180,143	15,492	30,671	16,114	124,600	151,343
Other amusement and recreational services.....	144,383	4,494,747	338,636	35,625	302,195	100,130	433,808	369,357
Physical fitness facilities.....	25,980	293,916	13,240	248	59,318	5,278	15,129	21,196

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							Net income less deficit
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Services-Continued								
Medical and health services.....	803,042	73,408,542	1,863,373	449,357	3,063,244	783,176	9,840,926	34,030,464
Offices of physicians.....	226,754	30,023,440	567,505	151,822	1,095,163	198,444	3,063,480	17,102,541
Offices of dentists.....	96,415	21,768,103	695,779	141,802	912,870	308,171	4,309,678	8,065,381
Offices of osteopathic physicians.....	15,531	1,592,451	38,915	19,141	40,962	12,754	162,785	971,985
Offices of chiropractors.....	31,507	4,029,375	148,108	52,083	240,629	61,592	534,949	1,574,954
Offices of optometrists.....	8,569	2,105,351	77,709	13,809	116,584	39,531	304,063	537,465
Offices of podiatrists.....	4,409	760,832	26,487	10,095	59,238	8,604	108,958	270,977
Registered and practical nurses.....	67,276	698,962	14,803	185	11,553	5,405	17,615	420,314
Nursing and personal care facilities.....	55,324	2,712,914	81,807	6,649	82,254	88,766	685,669	437,628
Medical and dental laboratories.....	18,159	1,055,868	15,186	9,731	48,612	3,591	132,998	412,084
Other medical and health services.....	279,098	8,661,247	197,072	44,042	455,379	56,317	520,731	4,237,135
Legal services.....	273,869	23,463,564	505,528	165,452	1,144,143	221,835	2,955,123	10,590,448
Educational services.....	238,063	2,524,147	115,766	11,122	101,581	23,975	122,960	887,825
Child day care.....	530,024	5,269,482	186,415	14,142	82,340	76,875	481,975	1,757,415
Ministers and chaplains.....	208,508	2,415,127	70,408	922	29,815	16,284	1,781	1,455,174
Engineering services.....	110,051	4,662,113	165,387	17,771	81,766	29,918	648,469	1,987,414
Architectural services.....	48,398	2,298,006	88,135	20,293	97,323	21,188	350,626	560,548
Surveying services.....	15,804	719,733	25,343	8,460	14,640	6,584	161,783	211,149
Accounting, auditing, and bookkeeping services.....	328,872	6,333,077	318,182	40,427	333,593	74,138	619,193	2,726,525
Management services.....	98,940	2,924,724	80,194	56,552	70,199	23,496	163,598	1,542,266
Consulting services.....	750,112	19,137,164	594,337	128,464	345,162	119,519	571,943	9,714,887
Public relations.....	19,225	462,604	20,248	1,964	15,801	569	7,046	170,733
Counseling, except health practitioners.....	95,807	2,929,635	85,758	27,367	211,569	13,331	86,297	1,492,123
Nature of business not allocable.....	167,005	1,819,222	44,385	8,837	12,874	6,452	91,033	660,948

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net Income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries.....	12,186,610	693,225,374	19,093,772	4,494,215	16,982,300	6,348,620	65,990,274	187,845,139
Agricultural services, forestry, and fishing.....	361,270	18,631,541	719,954	148,026	220,009	205,460	2,227,171	4,294,651
Agricultural services.....	290,315	13,754,078	576,852	122,381	197,598	166,749	2,040,651	3,184,777
Veterinary services, including pets.....	16,786	3,006,530	118,324	18,701	67,465	71,657	579,002	781,424
Livestock breeding.....	1,523	69,931	5,101	--	593	19	50	6,708
Animal services, except livestock breeding, and veterinary.....	44,751	2,365,729	57,526	11,533	77,799	25,523	175,742	336,835
Landscape and horticultural services.....	184,805	5,832,447	313,341	60,710	27,986	42,897	821,624	1,688,433
Farm labor, management, and crop services.....	42,451	2,479,441	82,560	31,436	23,755	26,654	464,234	371,377
Forestry, except logging.....	13,231	940,156	34,590	14,255	2,939	6,252	106,725	400,491
Commercial fishing.....	54,610	1,908,493	108,512	7,015	17,066	32,375	79,674	696,549
Hunting and trapping.....	*3,114	*28,814	--	*4,375	*2,406	*84	*121	*12,834
Mining.....	82,363	3,877,332	207,215	42,194	24,876	49,118	138,931	917,855
Metal mining.....	1,131	39,743	439	--	*7,000	*82	*3,032	*15,282
Coal mining.....	*13	*36,665	*2,472	*26	*3	*45	*1,797	*3,808
Oil and gas extraction.....	75,884	3,421,713	174,000	37,590	16,016	36,103	103,194	811,014
Quarrying and nonmetallic minerals, except fuels.....	5,335	379,211	30,303	4,578	1,856	12,888	30,908	87,752
Construction.....	1,724,445	102,205,474	2,927,060	506,268	533,538	692,539	15,091,211	21,924,654
General building contractors and operative builders.....	257,830	25,820,999	449,013	77,772	93,567	175,764	3,220,124	3,932,862
General building contractors.....	218,571	22,579,256	378,551	70,179	64,050	164,135	2,864,969	3,371,931
Operative builders.....	39,259	3,241,743	70,461	7,593	29,517	11,629	355,155	560,930
Heavy construction contractors.....	39,450	3,495,874	219,263	63,908	4,179	38,977	521,722	596,580
Highway and street construction.....	997	523,991	56,414	5,089	1,616	13,484	67,426	35,720
Heavy construction, except highway.....	38,452	2,971,883	162,849	58,819	2,564	25,314	454,295	560,860
Special trade contractors.....	1,427,166	72,888,601	2,258,783	364,588	435,791	477,978	11,349,366	17,395,213
Plumbing, heating, and air conditioning.....	143,422	9,937,119	251,002	24,029	58,860	76,084	1,321,149	1,926,148
Painting and paperhanging.....	186,727	5,734,581	158,592	23,827	38,317	30,776	825,882	2,099,056
Electrical work.....	102,848	6,163,028	165,622	14,629	40,059	34,369	1,021,196	1,299,774
Masonry, stonework, tile setting, and plastering.....	142,190	7,601,683	112,558	36,313	37,689	27,492	1,990,742	1,827,723
Carpentering and flooring.....	454,199	19,049,717	485,145	39,619	90,717	96,793	2,542,384	5,273,046
Roofing, siding, and sheet metal work.....	124,766	5,894,287	125,848	29,633	42,483	26,712	855,573	1,588,268
Concrete work.....	50,192	3,245,493	111,754	30,324	25,451	21,765	606,561	553,622
Miscellaneous special trade contractors.....	222,821	15,262,693	848,262	166,144	102,216	163,987	2,185,879	2,827,576
Manufacturing.....	366,251	29,230,997	1,246,787	285,319	662,168	313,932	4,670,637	4,787,557
Food and kindred products.....	4,960	1,634,381	27,247	3,369	24,728	11,948	162,690	162,690
Textile mill products.....	*3,741	*466,732	*20,721	*742	*27,930	*965	*39,397	*36,375
Apparel and other textile products.....	30,439	2,022,384	52,478	5,813	61,954	16,370	565,609	251,851
Lumber and wood products, except furniture (including logging).....	67,953	7,586,035	520,379	56,404	60,931	104,284	1,077,003	964,867
Furniture and fixtures.....	34,143	1,656,251	51,017	18,860	49,816	14,779	284,949	383,837
Printing, publishing, and allied industries.....	70,753	4,574,610	146,496	104,198	123,364	42,865	610,527	1,056,913
Leather and leather products.....	**	**	**	**	**	**	**	**
Stone, clay, and glass products.....	20,568	481,371	15,675	1,285	12,746	9,237	59,968	123,821
Primary metal industries.....	*3,622	*180,320	*846	*259	--	--	*7,930	*4,929
Fabricated metal products.....	19,612	2,093,590	91,423	4,978	57,635	34,165	374,161	330,571
Machinery, except electrical.....	37,252	3,539,885	208,933	41,793	87,781	46,278	675,722	644,792
Electrical and electronic equipment.....	9,342	895,412	15,214	3,972	26,710	2,158	143,373	147,778
Paper and allied products.....	**	**	**	**	**	**	**	**
Other manufacturing industries.....	59,170	3,780,364	89,958	35,609	120,597	28,938	644,719	617,945
Transportation and public utilities.....	597,887	34,472,206	2,349,051	890,008	319,173	527,580	2,658,977	6,993,090
Local and interurban passenger transit.....	74,890	1,671,416	60,822	210,360	74,892	22,981	55,474	450,255
Taxicabs.....	45,830	849,508	6,737	143,945	69,510	11,036	9,093	292,933
Bus and limousine transportation.....	27,778	806,563	49,681	66,414	5,382	10,896	46,381	155,021
Other highway passenger transportation.....	*1,281	*15,346	*4,403	--	--	*1,049	--	*2,300
Trucking and warehousing.....	380,467	26,243,289	2,114,430	627,507	159,707	466,882	2,139,304	4,727,210
Trucking, local and long distance, including trash collection without own dump.....	295,210	24,533,226	2,086,528	527,548	150,618	458,515	2,028,509	4,080,533
Courier or package delivery service.....	85,203	1,672,794	26,315	99,824	3,099	6,266	106,784	639,304
Public warehousing.....	*54	*37,269	*1,587	*135	*5,990	*2,101	*4,011	*7,373
Water transportation.....	11,289	288,422	822	--	--	514	--	240,742
Air transportation.....	10,694	384,425	14,089	2,866	2,777	2,101	3,713	237,587
Transportation services.....	68,466	3,620,783	64,958	36,407	72,350	22,166	255,187	524,934
Travel agents and tour operators.....	32,392	2,263,638	12,214	8,262	33,174	6,493	118,409	264,075
Other transportation services.....	36,074	1,357,145	52,744	28,145	39,176	15,672	136,778	260,859
Communication services.....	27,064	1,523,618	53,212	3,150	6,089	8,650	139,474	565,981
Utilities, including dumps, snowplowing, road cleaning, etc.....	25,017	740,252	40,718	9,718	3,359	4,287	65,824	246,381

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade.....	1,733,561	207,756,704	2,871,000	649,946	5,298,423	1,579,234	13,712,290	22,311,296
Wholesale trade.....	274,936	34,551,786	371,532	109,758	328,655	167,993	1,127,405	5,985,349
Durable goods, including machinery, wood, metals, etc.....	171,689	18,663,884	200,262	56,815	189,142	94,784	727,157	3,860,379
Nondurable goods, including food, fiber, chemicals, etc.....	103,247	15,887,903	171,270	52,943	139,513	73,209	400,249	2,124,970
Retail trade.....	1,458,625	173,204,918	2,499,469	540,188	4,969,768	1,411,241	12,584,885	16,325,948
Building materials, paint, hardware, garden supply, and mobile home dealers.....	41,200	7,319,665	127,085	26,400	108,623	75,486	634,337	808,229
Lumber and other building materials dealers.....	9,862	1,199,203	28,796	586	19,759	14,639	69,130	137,881
Paint, glass, and wallpaper stores.....	6,709	835,624	10,945	5,801	23,763	6,196	125,890	119,669
Hardware stores.....	9,023	2,562,644	31,565	12,794	43,640	27,119	164,822	259,709
Retail nurseries and garden supply stores.....	11,157	1,612,634	44,390	4,143	19,963	10,451	207,369	174,206
Mobile home dealers.....	4,449	1,109,559	11,388	2,717	1,498	17,081	67,126	116,762
General merchandise stores.....	28,449	3,717,996	31,344	6,891	117,725	20,349	144,308	345,052
Variety stores.....	6,097	1,610,881	13,439	6,074	55,228	9,184	89,998	142,892
Computer and software stores.....	6,531	773,802	8,173	91	4,510	1,917	5,606	96,399
Other general merchandise stores.....	15,822	1,333,313	9,731	725	57,987	9,248	48,705	105,760
Food stores.....	102,778	28,303,080	369,478	73,438	661,573	210,559	1,610,335	1,508,118
Grocery stores.....	61,205	22,489,564	255,592	51,262	396,778	154,894	1,125,405	1,011,693
Retail bakeries.....	14,489	918,060	47,655	11,478	56,621	19,377	165,583	111,208
Miscellaneous food stores.....	27,084	4,895,456	66,231	10,698	208,174	36,287	319,347	385,216
Automotive dealers and service stations.....	116,463	44,998,484	333,193	71,145	528,439	295,103	2,270,630	2,270,072
Motor vehicle dealers--new car dealers (franchised).....	7,483	1,147,080	2,801	766	4,680	4,279	43,237	146,181
Motor vehicle dealers--used cars only.....	44,139	15,399,821	65,399	17,065	95,931	121,408	475,554	848,104
Auto parts and accessories and selected home supply stores.....	22,952	4,492,123	50,945	20,398	92,500	37,931	353,539	418,314
Gasoline service stations.....	22,087	19,378,001	161,846	30,525	305,727	85,957	1,225,999	572,646
Boat dealers.....	1,827	735,957	8,467	21	5,046	13,324	23,577	43,055
Miscellaneous automotive dealers.....	17,975	3,845,502	43,736	2,370	24,556	32,204	148,723	241,772
Apparel and accessory stores.....	65,870	4,958,695	58,383	10,454	421,432	35,323	389,940	609,038
Men's and boy's clothing stores.....	5,528	421,671	1,847	154	9,074	4,326	20,371	43,061
Women's ready-to-wear stores.....	5,248	776,652	6,844	3,239	55,616	2,427	79,708	65,507
Women's accessory and specialty stores.....	9,302	411,388	3,189	304	18,465	4,794	11,311	84,108
Family clothing stores.....	11,293	952,794	11,231	588	88,108	9,515	59,608	115,226
Shoe stores.....	7,149	1,184,808	9,003	147	97,206	7,728	108,340	119,875
Apparel and accessory stores, not elsewhere classified.....	27,351	1,211,383	26,269	6,021	152,963	6,534	110,602	181,261
Furniture and home furnishings stores.....	61,737	8,675,161	158,319	25,763	289,417	119,310	763,847	1,292,219
Furniture stores.....	16,460	2,943,979	50,383	6,949	86,396	58,024	304,677	330,212
Home furnishings and equipment stores, except appliances.....	25,461	2,698,503	52,443	8,280	89,474	28,261	196,867	605,910
Household appliance stores.....	8,047	953,978	10,311	6,970	45,848	12,892	69,524	162,784
Television, audio, and electronic stores.....	4,103	1,313,614	27,418	1,939	30,114	13,021	151,968	104,389
Music and record stores.....	7,666	765,088	17,765	1,624	37,585	7,112	40,812	88,924
Eating and drinking places.....	155,789	21,550,885	586,560	88,249	1,207,694	264,802	3,622,227	2,261,443
Eating places.....	97,667	18,387,899	502,648	70,314	1,087,743	226,165	3,211,000	1,861,979
Drinking places.....	25,446	2,860,022	82,435	17,743	114,227	37,674	384,074	323,250
Catering services.....	32,675	302,964	1,476	192	5,724	964	27,154	76,215
Miscellaneous retail stores.....	886,339	53,680,951	835,107	238,209	1,634,863	390,308	3,149,260	7,231,777
Drug stores.....	5,288	3,480,769	21,334	7,661	45,326	10,560	243,651	291,783
Liquor stores.....	8,237	3,606,442	49,303	5,415	117,550	43,798	98,638	177,553
Used merchandise and antique stores.....	59,124	2,782,215	53,554	48,576	166,724	15,292	136,897	386,153
Sporting goods and bicycle shops.....	14,321	2,371,013	23,656	6,533	33,883	22,040	120,656	188,526
Book stores.....	7,222	1,017,894	18,315	3,520	53,389	10,122	94,856	87,606
Stationery stores.....	3,527	896,742	15,852	4,150	64,227	12,154	69,779	39,944
Jewelry stores.....	25,971	3,515,913	35,820	27,120	207,476	12,926	401,212	363,462
Hobby, toy, and game shops.....	27,144	1,103,800	13,793	18,771	63,813	10,834	111,953	85,395
Camera and photographic supply stores.....	**	**	**	**	**	**	**	**
Luggage and leather goods stores.....	**	**	**	**	**	**	**	**
Fabric and needlework stores.....	1,698	228,064	3,928	82	11,447	499	28,833	20,801
Catalog or mail order.....	33,000	2,072,133	24,722	1,009	12,887	4,007	68,806	278,993
Vending machine selling.....	9,365	713,226	43,180	1,711	2,600	3,060	53,955	155,036
Sales by door-to-door, telephone, etc.....	538,098	13,907,516	186,628	62,835	164,072	72,319	492,751	3,510,100
Gift, novelty, and souvenir shops.....	37,089	1,924,849	34,227	12,931	173,809	33,635	129,661	165,535
Fuel oil dealers.....	2,160	1,542,873	26,627	16	1,228	7,395	53,454	59,915
Florists.....	22,709	1,943,578	44,439	7,324	81,697	17,235	265,820	168,358
Other retail shops.....	89,112	12,044,977	229,979	28,685	377,995	110,876	766,081	1,205,695

Footnote at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Finance, Insurance, and real estate.....	992,666	48,327,679	1,040,246	319,823	977,519	576,635	2,323,445	22,488,915
Finance.....	93,082	7,372,532	112,206	33,487	131,941	93,066	257,952	2,336,374
Credit agencies and mortgage bankers.....	12,882	666,550	13,660	5,653	15,252	5,800	39,123	229,169
Security and commodity brokers and services.....	39,505	3,485,960	48,298	15,033	47,184	46,958	155,791	1,217,425
Security brokers and dealers.....	14,729	966,202	15,074	1,269	11,872	3,620	14,267	489,093
Investment advisors and services.....	21,254	1,154,940	26,645	10,544	28,517	18,421	71,751	550,058
Commodity contract brokers, exchanges and services.....	3,523	1,364,818	6,578	3,219	6,795	24,917	69,773	178,273
Other financial services.....	40,694	3,220,022	50,248	12,802	69,506	40,308	63,038	889,780
Insurance agents and brokers.....	277,415	16,073,097	277,736	153,408	460,521	179,425	1,446,073	8,254,519
Insurance services.....	53,972	1,890,682	41,594	12,410	17,225	6,728	107,604	989,167
Real estate.....	568,197	22,991,367	608,710	120,517	367,832	297,416	511,816	10,908,855
Real estate property managers.....	**	**	**	**	**	**	**	**
Operators and lessors of buildings.....	5,925	375,745	32,471	3,190	3,306	36,895	15,945	140,343
Operators and lessors, other than buildings.....	5,847	294,533	29,721	1,868	10,854	16,599	11,210	87,631
Real estate agents and brokers.....	505,451	19,165,036	453,565	101,037	315,754	143,552	347,873	9,699,802
Title abstract companies.....	**	**	**	**	**	**	**	**
Subdividers and developers.....	6,911	1,618,769	17,149	5,200	2,028	39,828	29,778	330,704
Services.....	6,194,555	249,166,693	7,711,094	1,650,539	8,935,640	2,399,879	25,092,744	103,350,605
Hotels and other lodging places.....	27,927	3,709,845	314,882	19,354	134,501	320,759	497,611	577,106
Hotels, motels, and tourist courts.....	17,452	3,285,658	289,633	19,334	130,915	298,161	440,521	443,579
Rooming and boarding houses.....	6,956	270,167	9,725	19	1,364	21,111	52,500	76,020
Camps and camping parks.....	3,519	154,020	15,524	--	*2,222	*1,488	*4,590	*57,507
Personal services.....	879,438	24,652,641	809,097	271,782	1,678,899	215,581	2,606,722	8,901,839
Coin-operated laundries and dry cleaning.....	12,160	831,773	74,938	13,689	68,172	15,270	119,320	149,208
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery.....	46,093	3,067,330	136,733	67,423	205,719	36,471	584,815	642,972
Photographic portrait studios.....	33,790	1,469,842	92,865	6,603	54,780	10,435	93,636	435,903
Beauty shops.....	338,613	8,385,190	199,152	81,051	984,479	78,005	1,105,575	3,084,798
Barber shops.....	54,816	1,385,614	24,495	30,195	124,833	14,567	141,229	679,505
Funeral service and crematories.....	6,856	955,559	45,355	27,434	13,461	12,461	79,487	214,024
Miscellaneous personal services, including valet parking.....	387,109	8,557,332	235,559	45,387	227,455	48,372	482,661	3,695,429
Business services.....	1,464,737	38,606,421	1,357,074	205,414	651,884	275,207	3,224,268	14,209,220
Advertising, except direct mail.....	43,633	2,472,499	48,790	6,698	40,836	10,159	63,956	720,490
Consumer credit reporting and collecting services.....	*3,699	*121,431	*1,584	*118	*3,691	*478	*25,242	*12,723
Janitorial and related services to buildings.....	402,773	5,521,421	167,668	32,903	32,595	18,726	689,198	2,297,933
Computer and data processing services.....	126,375	3,192,366	126,197	9,060	48,951	14,652	135,513	1,609,498
Mailing, reproduction, commercial art and photography, and stenographic services.....	165,506	4,346,602	174,186	28,313	98,928	20,832	206,122	1,653,753
Computer repair, maintenance, and leasing.....	19,761	763,709	9,512	6,374	7,587	1,594	17,725	151,861
Equipment rental and leasing, except computer and automotive.....	18,903	1,353,021	236,851	23,902	30,740	49,546	119,699	353,452
Other business services.....	684,807	20,835,372	592,287	98,045	388,556	159,219	1,966,814	7,409,509
Automobile repair and services.....	271,725	20,833,230	778,444	181,975	724,488	214,179	2,490,650	3,268,212
Automotive rentals or leasing, without drivers.....	4,662	373,593	58,520	--	7	7,284	28,762	45,670
Automobile parking, except valet.....	5,118	244,073	3,708	35,259	36,359	3,733	25,738	55,653
Automotive repair shops.....	185,184	15,875,207	528,196	130,469	599,726	152,046	2,029,950	2,318,099
Automotive services, except repair.....	76,760	4,340,358	188,020	16,246	88,395	51,116	406,200	848,791
Miscellaneous repair services.....	203,766	8,956,044	309,736	33,327	242,041	85,249	657,443	2,220,167
TV and audio equipment repair.....	11,713	621,263	8,891	34	28,602	2,273	26,197	236,753
Electrical repair, except TV and audio equipment.....	50,452	2,198,769	70,299	3,757	38,076	14,636	210,619	432,943
Reupholstery and furniture repair.....	24,775	1,002,838	11,206	4,260	53,151	17,969	114,192	278,852
Other miscellaneous repair.....	116,825	5,133,174	219,340	25,275	122,212	50,370	306,435	1,271,620
Motion pictures.....	41,880	2,249,572	187,775	39,536	162,260	10,728	174,168	662,939
Motion picture and video production.....	26,819	931,701	58,576	28,956	17,437	1,824	20,307	461,231
Motion picture and tape distribution and allied services.....	*1,697	*39,650	*1,322	*48	--	*30	*3,202	*21,668
Motion picture theaters.....	*664	*71,835	*671	*120	*4,256	*159	*12,546	*14,062
Video tape rentals.....	12,700	1,206,386	127,207	10,411	140,567	8,715	138,113	165,978
Amusement and recreation services, except motion pictures.....	389,608	9,677,542	443,997	61,065	233,953	86,562	543,888	3,751,309
Entertainers, producers, agents, and related services.....	220,162	4,633,517	187,092	36,833	72,587	15,468	122,637	2,291,359
Bowling centers.....	*1,336	*208,560	*20,501	*352	*18	*15,943	*20,020	*48,600
Professional sports and racing, including promoters and managers.....	48,770	1,724,940	60,676	11,879	6,835	7,193	105,212	674,630
Other amusement and recreational services.....	100,369	2,952,536	169,907	11,865	140,894	44,609	291,115	680,632
Physical fitness facilities.....	18,971	157,989	5,821	136	13,620	3,350	4,904	56,088

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction ¹	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,2}	Payroll ^{1,3}	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Services-Continued								
Medical and health services.....	710,526	71,218,476	1,748,029	433,642	2,864,372	715,310	9,339,254	34,549,715
Offices of physicians.....	210,003	29,616,419	553,164	151,269	1,078,239	192,547	3,013,798	17,246,586
Offices of dentists.....	92,557	21,484,702	673,146	130,099	886,603	293,276	4,216,233	8,121,897
Offices of osteopathic physicians.....	14,489	1,589,122	38,915	19,140	40,835	12,672	162,169	979,523
Offices of chiropractors.....	27,760	3,968,109	136,638	52,083	213,701	59,972	527,517	1,601,414
Offices of optometrists.....	7,584	2,068,701	73,396	13,459	114,954	34,003	295,982	552,037
Offices of podiatrists.....	4,409	760,832	26,487	10,095	59,238	8,604	108,958	270,977
Registered and practical nurses.....	62,967	677,549	14,764	35	6,865	5,405	9,147	437,697
Nursing and personal care facilities.....	41,906	1,962,900	51,267	4,893	33,836	60,960	427,373	520,088
Medical and dental laboratories.....	15,762	927,089	14,469	9,602	32,755	3,507	100,113	422,430
Other medical and health services.....	233,089	8,163,054	165,783	42,965	397,346	44,363	477,964	4,397,066
Legal services.....	231,416	22,969,216	459,803	145,371	1,076,599	201,907	2,848,630	10,875,441
Educational services.....	195,936	2,241,851	65,448	8,353	82,882	7,561	73,044	1,052,233
Child day care.....	450,582	4,440,170	140,133	5,154	46,534	41,052	241,260	1,864,311
Ministers and chaplains.....	175,079	2,330,374	57,606	799	29,365	8,017	1,621	1,530,315
Engineering services.....	85,046	4,569,953	129,707	17,155	78,241	26,919	626,294	2,078,696
Architectural services.....	37,669	2,099,972	72,244	19,866	93,622	16,926	302,217	606,025
Surveying services.....	15,770	716,101	25,283	8,460	14,640	6,584	159,163	211,813
Accounting, auditing, and bookkeeping services.....	275,186	6,081,717	244,006	40,205	289,921	65,798	595,862	2,874,755
Management services.....	75,500	2,767,540	60,378	47,080	42,399	15,642	130,047	1,754,450
Consulting services.....	566,496	17,789,526	428,189	88,530	274,810	74,396	513,901	10,633,766
Public relations.....	17,906	435,303	11,235	1,046	15,801	462	4,323	177,267
Counseling, except health practitioners.....	78,363	2,821,199	68,028	22,426	198,429	11,041	62,378	1,551,026
Nature of business not allocable.....	133,612	1,556,748	21,385	2,092	10,953	4,242	74,868	776,516

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data not shown to avoid disclosure of specific sole proprietorship information. However, the data are included in the appropriate totals.

¹ Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

² Interest paid is the sum of mortgage interest and other interest on business indebtedness (see Table 2).

³ Payroll is the sum of net salaries and wages plus the cost of labor reported as part of cost of sales and operations (see Table 2).

NOTE: Detail may not add to totals because of rounding.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agricultural services, forestry, and fishing					Mining	
		Total	Livestock breeding	Animal services, except livestock breeding, and veterinary	Landscape and horticultural services	All other agricultural services, forestry, and fishing	Total	Oil and gas extraction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	16,153,871	515,336	28,342	84,006	241,616	161,373	126,239	118,058
Business receipts, total ¹	790,630,020	19,437,487	122,353	3,453,798	6,666,136	9,195,200	6,370,579	5,764,422
Income from sales and operations ¹	778,493,996	19,199,262	112,254	3,421,614	6,610,650	9,054,745	6,037,648	5,438,400
Other business income.....	12,136,024	238,224	10,099	32,184	55,485	140,455	332,932	326,022
Business deductions, total ^{1,2}	623,833,149	16,097,940	311,874	3,474,340	5,155,431	7,156,294	6,329,911	5,786,848
Cost of sales and operations.....	301,004,349	5,701,686	31,317	1,843,039	1,701,851	2,125,480	1,855,619	1,702,452
Inventory, beginning of year.....	31,280,679	211,118	*50	58,389	35,421	117,258	88,625	71,277
Cost of labor.....	23,497,436	636,655	*18	*54,367	351,460	230,809	62,168	41,700
Purchases.....	216,364,863	3,756,402	*30,884	1,693,990	719,966	1,311,563	736,164	701,145
Materials and supplies.....	34,304,359	983,695	-	69,018	490,863	423,814	66,289	41,999
Other costs.....	29,159,106	323,081	*981	42,484	147,267	132,349	989,075	916,357
Inventory, end of year.....	33,602,094	209,265	*618	75,209	43,126	90,312	86,702	70,026
Advertising expenses.....	7,987,458	137,705	2,862	35,834	57,854	41,155	12,557	7,868
Bad debts from sales or services.....	1,066,595	27,899	*191	16,409	*7,063	4,037	23,868	13,446
Car and truck expenses.....	30,844,739	816,300	5,777	104,767	463,874	241,880	184,255	162,058
Commissions.....	9,029,108	83,329	1,892	20,977	13,928	46,532	25,566	21,164
Depletion.....	551,570	232	*35	53	*4	*140	465,664	449,926
Depreciation.....	26,157,756	1,218,546	50,449	177,419	472,200	518,477	461,814	403,947
Employee benefit programs.....	1,291,800	28,077	*252	*1,131	8,024	18,671	5,990	3,691
Insurance.....	13,288,806	480,216	3,142	49,961	226,564	200,549	76,763	60,899
Legal and professional services.....	6,208,512	128,600	1,183	21,180	35,362	70,874	118,603	114,018
Meals and entertainment deducted.....	3,193,551	61,279	1,042	4,825	11,186	44,226	9,132	8,643
Mortgage interest.....	3,842,810	130,823	1,869	16,728	20,333	91,894	21,333	20,280
Other interest paid on business indebtedness.....	5,326,838	180,005	3,480	29,759	45,513	101,253	135,678	120,623
Office expenses.....	8,001,703	138,256	1,101	18,608	46,519	72,028	36,889	34,991
Pension and profit-sharing plans.....	604,673	9,624	-	*120	-	9,504	1,423	851
Rent on machinery and equipment.....	5,656,767	188,398	14,443	15,859	77,061	81,035	55,457	50,403
Rent on other business property.....	21,112,726	268,181	*864	109,220	35,362	122,735	63,676	51,313
Repairs.....	10,385,279	535,383	10,546	62,895	230,525	231,417	74,571	51,503
Supplies.....	16,506,864	641,472	11,459	111,661	235,932	282,420	82,116	62,262
Net salaries and wages.....	53,649,098	1,918,993	5,378	174,026	615,425	1,124,164	169,856	117,059
Taxes paid.....	13,600,223	374,481	1,884	40,135	126,723	205,738	203,035	185,585
Travel.....	6,084,095	125,364	4,982	24,097	12,052	84,233	27,699	25,004
Utilities.....	16,917,728	368,492	6,887	109,683	93,116	158,807	75,200	66,525
Home office business deductions.....	3,134,560	45,193	*3	*10,861	21,788	12,542	6,006	1,220
Other business deductions.....	57,488,445	2,459,208	150,837	475,051	575,396	1,257,925	2,131,796	2,045,770
Net income less deficit ^{1,2}	166,798,668	3,348,127	-190,182	-11,539	1,510,756	2,039,092	36,037	-27,058
Net income ^{1,2}	187,845,139	4,294,651	6,708	336,835	1,688,433	2,262,675	917,855	811,014
Deficit ²	21,046,471	946,524	196,890	348,374	177,678	223,583	881,818	838,072

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agricultural services, forestry, and fishing					Mining	
		Total	Livestock breeding	Animal services, except livestock breeding, and veterinary	Landscape and horticultural services	All other agricultural services, forestry, and fishing	Total	Oil and gas extraction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH NET INCOME								
Number of returns ¹	12,186,610	361,270	1,523	44,751	184,805	130,191	82,363	75,884
Business receipts, total ¹	693,225,374	16,631,541	69,931	2,365,729	5,832,447	8,363,434	3,877,332	3,421,713
Income from sales and operations ¹	682,450,689	16,412,681	69,926	2,341,896	5,778,934	8,221,926	3,666,512	3,216,588
Other business income.....	10,774,685	218,860	*5	23,833	53,514	141,508	210,819	205,125
Business deductions, total ^{1,2}	505,396,224	12,336,890	63,223	2,028,894	4,144,014	6,100,759	2,959,616	2,610,839
Cost of sales and operations.....	247,507,775	4,424,557	*30,119	1,098,608	1,390,397	1,905,434	872,253	785,672
Inventory, beginning of year.....	21,326,878	148,743	--	31,673	23,353	93,718	15,704	10,396
Cost of labor.....	20,097,756	531,476	--	*39,796	270,328	221,352	54,304	*41,311
Purchases.....	176,387,641	2,751,463	*29,548	972,124	590,342	1,159,448	472,197	451,778
Materials and supplies.....	29,304,825	849,806	--	*61,412	383,803	404,591	61,646	41,270
Other costs.....	23,676,302	273,757	*571	*20,880	145,850	106,456	306,013	271,427
Inventory, end of year.....	23,285,627	130,688	--	27,277	23,278	80,132	37,611	30,511
Advertising expenses.....	6,256,217	100,377	*1,991	21,672	46,351	30,363	9,128	4,826
Bad debts from sales or services.....	611,648	15,451	*191	*4,876	*7,061	3,324	9,144	8,925
Car and truck expenses.....	24,843,156	624,255	--	63,879	364,960	195,416	155,054	134,704
Commissions.....	7,492,989	63,623	*31	12,619	13,857	37,116	8,951	6,959
Depletion.....	288,879	*33	--	*2	*1	*30	224,671	211,674
Depreciation.....	19,093,772	719,954	*5,101	57,526	313,341	343,986	207,215	174,000
Employee benefit programs.....	1,141,541	24,532	--	*919	7,501	16,112	4,497	2,605
Insurance.....	11,160,483	396,945	*96	32,455	190,185	174,209	54,730	42,738
Legal and professional services.....	4,808,013	94,944	*156	7,462	24,585	62,741	32,723	30,118
Meals and entertainment deducted.....	2,648,772	48,232	*3	2,298	10,835	35,096	6,124	5,846
Mortgage interest.....	2,597,662	81,626	--	8,310	*8,062	65,254	4,705	3,652
Other interest paid on business indebtedness.....	3,750,958	123,833	*19	17,213	34,835	71,767	44,413	32,451
Office expenses.....	6,503,460	116,203	*435	10,982	40,986	63,800	19,662	17,974
Pension and profit-sharing plans.....	591,359	9,188	--	*116	--	9,072	1,021	*461
Rent on machinery and equipment.....	4,494,215	148,026	--	*11,533	60,710	75,783	42,194	37,590
Rent on other business property.....	16,982,300	220,009	*593	77,799	27,986	113,631	24,876	16,016
Repairs.....	8,010,556	404,846	*1,476	36,696	175,902	190,771	55,762	37,760
Supplies.....	13,569,823	515,363	*1,298	82,271	179,948	251,846	69,822	53,675
Net salaries and wages.....	45,892,517	1,695,695	*50	135,946	551,296	1,008,403	84,626	61,882
Taxes paid.....	10,939,727	311,705	*9	24,470	106,833	180,392	107,816	95,613
Travel.....	4,671,360	73,043	*138	9,895	11,898	51,111	18,930	17,014
Utilities.....	13,397,866	292,166	*3,893	80,433	72,462	135,379	45,538	38,136
Home office business deductions.....	2,645,592	34,829	--	*7,180	19,233	8,416	*5,232	*449
Other business deductions.....	44,614,647	1,767,056	17,624	223,690	463,011	1,062,731	845,253	784,824
Net Income ^{1,2}.....	187,845,139	4,294,651	6,708	336,835	1,688,433	2,262,675	917,855	811,014
Returns with Schedule C-EZ:								
Number of returns.....	1,955,999	64,538	*6	*6,185	38,978	19,369	7,895	7,895
Business receipts.....	6,586,998	267,591	*21	*15,260	174,285	78,025	17,714	17,714
Total deductions.....	897,097	30,398	* ⁽⁹⁾	*42	21,778	8,577	5,348	5,348
Net Income.....	5,689,901	237,193	*21	*15,218	152,507	69,447	12,367	12,367

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Mining--Cont'd		Construction					
	All other mining	Total	General building and heavy construction contractors ⁴	Special trade contractors				
				Total	Plumbing, heating, and air conditioning	Painting and paperhanging	Electrical work	Masonry, stonework, tile setting, and plastering
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	8,181	1,985,561	353,919	1,631,642	169,699	207,503	128,583	157,986
Business receipts, total ¹	606,158	115,853,044	35,269,523	80,583,521	11,333,876	6,384,208	6,751,643	8,250,491
Income from sales and operations ¹	599,248	115,022,191	34,803,379	80,218,813	11,321,790	6,354,127	6,635,279	8,249,237
Other business income.....	6,910	830,852	466,144	364,708	12,086	*30,081	116,364	*1,254
Business deductions, total ^{1,2}	543,063	95,409,697	31,255,401	64,154,297	9,549,840	4,377,694	5,542,753	6,492,572
Cost of sales and operations.....	153,167	56,026,950	22,130,076	33,896,874	5,711,442	1,860,063	2,938,184	3,422,615
Inventory, beginning of year.....	*17,348	2,418,405	1,668,597	749,809	273,824	*5,044	79,626	23,880
Cost of labor.....	*20,468	10,602,119	3,161,991	7,440,129	895,582	744,168	531,125	1,309,961
Purchases.....	35,019	17,602,046	5,984,637	11,617,409	2,912,448	278,271	1,284,119	586,606
Materials and supplies.....	*24,291	18,966,004	7,938,040	11,027,964	1,622,812	720,578	934,081	1,069,477
Other costs.....	72,718	8,877,522	4,980,610	3,896,911	267,344	114,394	199,208	463,716
Inventory, end of year.....	*16,676	2,439,146	1,603,798	835,348	260,569	*2,393	89,977	31,026
Advertising expenses.....	4,689	512,142	94,113	418,029	76,139	49,398	22,715	27,906
Bad debts from sales or services.....	*10,422	53,194	4,208	48,986	12,844	*398	2,815	*2,318
Car and truck expenses.....	22,197	5,655,693	1,029,762	4,625,931	553,937	463,341	350,120	496,931
Commissions.....	*4,401	882,048	316,038	566,010	39,748	42,270	22,645	94,056
Depletion.....	15,738	16,413	*3,342	*13,071	--	*605	*2,341	--
Depreciation.....	57,867	3,645,047	834,799	2,810,248	299,102	208,541	192,785	136,360
Employee benefit programs.....	2,299	136,447	24,790	111,658	28,198	3,946	18,615	*3,477
Insurance.....	15,864	2,671,294	608,901	2,062,392	291,965	182,382	180,309	186,856
Legal and professional services.....	4,585	552,472	160,574	391,898	54,833	34,246	28,550	24,844
Meals and entertainment deducted.....	490	157,540	34,021	123,519	9,436	17,732	8,368	13,387
Mortgage interest.....	*1,053	355,050	154,400	200,650	30,673	10,701	25,037	*5,705
Other interest paid on business indebtedness.....	15,056	601,668	192,637	409,031	60,263	29,042	35,521	25,329
Office expenses.....	1,897	518,945	123,208	395,737	76,815	34,150	46,352	29,445
Pension and profit-sharing plans.....	*573	30,219	7,951	22,268	*2,332	*837	*1,092	*9,341
Rent on machinery and equipment.....	5,053	644,430	172,856	471,574	30,989	29,170	15,772	61,328
Rent on other business property.....	12,362	644,201	117,336	526,865	80,116	47,189	41,394	40,071
Repairs.....	23,067	1,303,894	288,620	1,015,273	75,991	51,059	37,831	93,360
Supplies.....	19,854	3,723,832	672,507	3,051,325	376,452	359,022	400,938	300,105
Net salaries and wages.....	52,797	7,032,663	1,369,436	5,663,228	691,762	373,842	616,110	867,417
Taxes paid.....	17,450	1,598,332	391,162	1,207,169	234,997	85,758	137,569	93,855
Travel.....	2,695	277,908	73,498	204,410	21,651	31,540	27,078	8,518
Utilities.....	8,675	1,364,264	266,691	1,097,573	207,053	86,136	103,149	64,536
Home office business deductions.....	*4,786	280,648	60,821	219,826	23,460	27,904	7,266	17,473
Other business deductions.....	86,026	6,620,491	2,107,036	4,513,455	551,635	338,092	271,130	463,394
Net income less deficit ^{1,2}	63,095	20,443,346	4,014,122	16,429,224	1,784,037	2,006,514	1,208,890	1,757,919
Net income ^{1,2}	106,842	21,924,654	4,529,441	17,395,213	1,926,148	2,099,056	1,299,774	1,827,723
Deficit ²	43,747	1,481,308	515,319	965,989	142,111	92,542	90,885	69,804

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Mining--Cont'd		Construction					
	All other mining	Total	General building and heavy construction contractors	Special trade contractors				
				Total	Plumbing, heating, and air conditioning	Painting and paperhanging	Electrical work	Masonry, stonework, tile setting, and plastering
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
BUSINESSES WITH NET INCOME								
Number of returns ¹	6,479	1,724,445	297,279	1,427,166	143,422	186,727	102,848	142,190
Business receipts, total ¹	455,619	102,205,474	29,316,873	72,888,601	9,937,119	5,734,581	6,163,028	7,601,683
Income from sales and operations ¹	449,925	101,426,278	28,880,588	72,545,690	9,925,426	5,704,500	6,056,558	7,600,429
Other business income.....	5,695	779,196	436,285	342,911	11,694	*30,081	106,470	*1,254
Business deductions, total ^{1,2}	348,777	80,280,820	24,787,431	55,493,388	8,010,971	3,635,525	4,863,253	5,773,960
Cost of sales and operations.....	86,582	47,162,908	17,416,531	29,746,376	4,825,564	1,510,390	2,664,111	3,112,437
Inventory, beginning of year.....	*5,308	1,508,252	889,906	618,346	230,231	*5,044	65,957	*17,640
Cost of labor.....	*12,993	9,122,258	2,615,169	6,507,089	806,576	552,950	476,330	1,242,637
Purchases.....	*20,419	14,941,804	4,996,245	9,945,559	2,339,888	256,976	1,146,735	520,438
Materials and supplies.....	*20,376	15,905,205	6,109,207	9,795,998	1,436,678	590,798	863,359	914,849
Other costs.....	*34,585	7,511,113	3,934,318	3,576,795	241,653	107,014	198,978	447,804
Inventory, end of year.....	*7,100	1,825,724	1,128,314	697,410	229,462	*2,393	87,247	30,930
Advertising expenses.....	4,302	436,112	78,430	357,682	60,921	44,155	19,650	24,808
Bad debts from sales or services.....	*219	36,894	2,382	34,512	8,996	*318	*1,500	*2,318
Car and truck expenses.....	20,351	4,965,966	892,493	4,073,474	482,495	417,874	260,809	451,267
Commissions.....	*1,992	748,039	246,711	501,329	38,377	35,309	*20,345	*74,150
Depletion.....	*12,997	15,091	*2,398	*12,694	--	*605	*2,341	--
Depreciation.....	33,214	2,927,060	668,276	2,258,783	251,002	158,592	165,622	112,558
Employee benefit programs.....	*1,892	127,656	20,162	107,494	27,477	*3,217	17,285	*3,476
Insurance.....	11,993	2,283,425	518,815	1,764,609	248,750	151,446	156,160	155,427
Legal and professional services.....	2,605	415,305	111,265	304,040	44,705	27,449	16,441	22,032
Meals and entertainment deducted.....	*278	130,206	30,685	99,521	8,719	16,339	6,284	7,816
Mortgage interest.....	*1,053	228,709	85,849	142,860	25,352	*6,927	7,399	*5,438
Other interest paid on business indebtedness.....	11,962	463,830	128,712	335,118	50,732	23,849	26,970	22,053
Office expenses.....	1,688	431,203	96,209	334,994	61,983	28,047	40,729	28,222
Pension and profit-sharing plans.....	*560	29,690	7,857	21,833	*1,904	*837	*1,092	*9,341
Rent on machinery and equipment.....	*4,604	506,268	141,680	364,588	24,099	23,827	14,629	36,313
Rent on other business property.....	*8,860	533,538	97,746	435,791	58,860	38,317	40,059	37,689
Repairs.....	18,002	1,036,660	219,232	817,428	59,639	38,723	31,122	86,994
Supplies.....	16,147	3,330,321	630,587	2,699,735	352,126	319,521	353,637	278,968
Net salaries and wages.....	22,744	5,968,953	1,126,677	4,842,276	514,572	272,932	544,866	748,105
Taxes paid.....	12,203	1,353,727	320,829	1,032,898	203,455	67,604	119,938	78,236
Travel.....	1,916	230,148	62,757	167,391	16,131	20,838	25,684	6,479
Utilities.....	7,402	1,150,994	210,364	940,629	172,834	72,960	83,680	57,998
Home office business deductions.....	*4,782	253,842	51,384	202,458	23,099	24,793	6,616	12,659
Other business deductions.....	60,429	5,410,362	1,602,784	3,807,578	441,176	320,324	227,216	395,233
Net income ^{1,2}.....	106,842	21,924,654	4,529,441	17,395,213	1,926,148	2,099,056	1,299,774	1,827,723
Returns with Schedule C-EZ:								
Number of returns.....	--	189,764	30,984	158,780	*8,154	27,942	*9,659	*11,931
Business receipts.....	--	928,404	210,032	718,372	*24,343	118,039	*22,831	*34,383
Total deductions.....	--	103,911	16,616	87,296	*8,005	10,331	*9,069	*3,945
Net income.....	--	824,492	193,416	631,076	*16,338	107,708	*13,762	*30,438

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Construction--Continued		Total	Manufacturing			
	Special trade contractors--Cont'd			Lumber and wood products, except furniture (including logging)	Printing, publishing, and allied industries	Machinery, except electrical	All other manufacturing industries
	Carpentering and flooring	All other special trade contractors					
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns ¹	501,220	466,651	513,200	86,963	102,395	41,407	282,434
Business receipts, total ¹	20,352,552	27,510,750	32,928,845	8,753,394	5,251,042	3,737,397	15,187,011
Income from sales and operations ¹	20,257,917	27,400,462	32,443,130	8,596,911	5,100,324	3,701,310	15,044,585
Other business income.....	94,635	110,288	485,715	156,483	150,718	36,088	142,426
Business deductions, total ^{1,2}	15,220,778	22,970,659	29,001,724	7,930,626	4,405,893	3,111,916	13,553,289
Cost of sales and operations.....	8,158,848	11,805,723	14,987,387	3,524,686	1,974,944	1,447,995	8,039,762
Inventory, beginning of year.....	111,547	255,886	1,090,081	149,054	114,634	89,346	737,048
Cost of labor.....	1,606,291	2,353,002	2,656,840	517,179	330,252	298,698	1,510,711
Purchases.....	2,345,155	4,210,809	8,478,537	1,834,118	946,095	724,248	4,974,076
Materials and supplies.....	2,910,397	3,770,618	2,380,909	573,500	278,593	307,160	1,221,655
Other costs.....	1,355,020	1,497,229	1,803,453	677,904	421,713	135,045	568,791
Inventory, end of year.....	169,562	281,821	1,422,433	227,068	116,343	106,503	972,519
Advertising expenses.....	70,528	171,343	218,332	15,184	80,382	14,142	108,623
Bad debts from sales or services.....	*6,753	23,858	27,289	*6,615	7,309	1,297	12,068
Car and truck expenses.....	1,517,491	1,244,112	830,401	188,510	152,274	97,540	392,077
Commissions.....	121,313	245,978	335,460	75,497	72,593	26,428	160,941
Depletion.....	*9,267	*858	2,406	*2,026	*2	--	*378
Depreciation.....	550,779	1,422,679	1,589,842	679,184	179,647	237,076	493,934
Employee benefit programs.....	28,874	28,549	105,367	14,266	23,971	27,617	39,512
Insurance.....	389,241	831,639	628,347	294,540	54,369	69,439	209,999
Legal and professional services.....	98,605	150,820	172,154	24,856	31,628	22,534	93,136
Meals and entertainment deducted.....	35,665	38,931	61,784	9,590	18,029	4,048	30,117
Mortgage interest.....	45,135	83,399	140,894	40,564	22,035	12,922	65,373
Other interest paid on business indebtedness.....	*57,781	201,096	273,045	99,562	36,599	44,577	92,307
Office expenses.....	80,101	128,874	220,955	15,438	73,875	15,274	116,368
Pension and profit-sharing plans.....	*20	8,646	12,882	*438	4,948	*3,503	3,992
Rent on machinery and equipment.....	52,674	281,642	357,015	87,937	123,418	43,426	102,233
Rent on other business property.....	110,302	207,793	782,197	77,801	152,793	94,133	457,470
Repairs.....	149,116	607,916	756,804	499,065	79,440	44,529	133,770
Supplies.....	791,901	822,906	713,782	157,064	128,425	77,476	350,817
Net salaries and wages.....	1,220,074	1,894,022	2,602,548	725,456	377,611	417,274	1,082,206
Taxes paid.....	200,724	454,265	649,892	160,663	107,641	95,393	286,195
Travel.....	55,355	60,268	122,827	12,229	31,077	9,400	70,122
Utilities.....	215,042	421,656	581,358	75,669	116,251	86,114	303,323
Home office business deductions.....	88,688	55,035	85,550	*7,197	39,307	*7,208	31,839
Other business deductions.....	1,151,590	1,737,615	2,718,451	1,133,480	510,703	208,215	866,054
Net income less deficit ^{1,2}	5,131,774	4,540,091	3,927,951	822,763	845,975	625,481	1,633,732
Net income ^{1,2}	5,273,046	4,969,466	4,787,557	964,867	1,056,913	644,792	2,120,984
Deficit ²	141,272	429,375	859,605	142,104	210,938	19,310	487,252

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Construction--Continued		Total	Manufacturing			
	Special trade contractors--Cont'd			Lumber and wood products, except furniture (including logging)	Printing, publishing, and allied industries	Machinery, except electrical	All other manufacturing industries
	Carpentering and flooring	All other special trade contractors					
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH NET INCOME							
Number of returns ¹	454,199	397,778	366,251	67,953	70,753	37,252	190,293
Business receipts, total ¹	19,049,717	24,402,473	29,230,997	7,586,035	4,574,610	3,539,885	13,530,468
Income from sales and operations ¹	18,955,417	24,303,361	28,767,736	7,437,453	4,430,637	3,503,926	13,395,720
Other business income.....	94,301	99,112	463,261	148,581	143,973	35,959	134,749
Business deductions, total ^{1,2}	13,776,672	19,433,007	24,443,441	6,621,167	3,517,696	2,895,093	11,409,484
Cost of sales and operations.....	7,588,959	10,044,915	13,056,316	3,184,094	1,676,960	1,345,106	6,850,156
Inventory, beginning of year.....	110,266	189,208	697,215	102,746	93,703	65,358	435,408
Cost of labor.....	1,503,725	1,924,871	2,345,471	472,979	268,952	275,809	1,327,732
Purchases.....	2,130,279	3,551,244	7,253,862	1,659,344	781,604	655,407	4,157,506
Materials and supplies.....	2,689,090	3,301,224	2,124,644	542,585	269,174	302,251	1,010,635
Other costs.....	1,323,793	1,257,553	1,489,277	572,585	343,874	129,975	442,843
Inventory, end of year.....	168,194	179,185	854,153	166,145	80,346	83,693	523,968
Advertising expenses.....	57,036	151,111	150,946	11,162	55,114	13,375	71,295
Bad debts from sales or services.....	*4,884	16,497	22,606	*6,460	6,262	647	9,238
Car and truck expenses.....	1,414,142	1,046,887	685,325	170,986	119,760	88,498	306,081
Commissions.....	119,639	213,509	269,038	68,614	45,647	26,265	128,512
Depletion.....	*9,267	*481	*2,090	*1,875	*1	--	*214
Depreciation.....	485,145	1,085,864	1,246,767	520,379	146,496	208,933	370,959
Employee benefit programs.....	28,493	27,546	92,542	13,581	16,667	25,333	36,960
Insurance.....	351,589	701,237	528,600	231,129	45,984	65,097	186,390
Legal and professional services.....	87,291	106,122	136,449	19,987	25,021	19,035	72,405
Meals and entertainment deducted.....	31,281	29,083	44,108	4,770	14,644	3,813	20,882
Mortgage interest.....	44,173	53,570	102,245	28,531	12,460	*6,067	55,187
Other interest paid on business indebtedness.....	52,620	158,895	211,688	75,753	30,405	40,211	65,319
Office expenses.....	65,360	110,654	169,899	13,602	50,849	14,376	91,072
Pension and profit-sharing plans.....	*13	8,646	12,882	*438	4,948	*3,503	3,992
Rent on machinery and equipment.....	39,619	226,101	285,319	56,404	104,198	41,793	82,923
Rent on other business property.....	90,717	170,150	662,168	60,931	123,364	87,781	390,091
Repairs.....	121,565	479,385	613,572	390,289	65,434	41,640	116,208
Supplies.....	669,059	726,423	567,081	121,755	103,962	76,108	265,256
Net salaries and wages.....	1,038,659	1,723,141	2,325,166	604,024	341,576	399,914	979,652
Taxes paid.....	184,969	378,696	552,462	128,615	92,468	88,335	243,044
Travel.....	51,262	46,997	90,588	6,670	23,509	7,854	52,556
Utilities.....	184,649	368,509	480,797	64,316	87,452	76,630	252,399
Home office business deductions.....	83,384	51,908	68,940	*7,197	32,441	*7,208	22,095
Other business deductions.....	957,986	1,465,643	2,041,089	826,496	285,452	203,212	725,929
Net income ^{1,2}.....	5,273,046	4,969,466	4,787,557	964,867	1,056,913	644,792	2,120,984
Returns with Schedule C-EZ:							
Number of returns.....	42,680	58,414	46,231	*5,714	16,638	*4,813	19,067
Business receipts.....	167,170	351,605	147,676	*6,476	43,726	*46,089	51,384
Total deductions.....	14,911	41,035	24,758	*3,109	6,621	*4,357	10,671
Net income.....	152,259	310,570	122,918	*3,367	37,106	*41,732	40,714

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Transportation and public utilities					Wholesale and retail trade			
	Total	Local and interurban passenger transit	Trucking and warehousing	All other transportation	Communication services and utilities, including dumps, snow plowing, road cleaning, etc.	Total	Wholesale trade		
							Total	Durable goods including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns ¹	744,110	87,930	458,620	132,887	64,674	2,954,466	379,445	241,881	137,564
Business receipts, total ¹	40,406,804	1,864,618	30,484,562	5,640,042	2,417,582	247,975,952	38,646,059	20,572,053	18,074,006
Income from sales and operations ¹	39,919,193	1,825,433	30,096,013	5,606,770	2,390,977	244,872,569	37,882,814	20,210,238	17,672,575
Other business income.....	487,611	39,186	388,548	33,273	26,604	3,103,383	763,246	361,815	401,430
Business deductions, total ^{1,2}	34,276,080	1,485,744	26,243,895	4,879,976	1,666,466	231,423,275	33,241,655	17,097,928	16,143,727
Cost of sales and operations.....	7,386,418	*46,491	4,117,776	2,550,102	672,049	164,158,367	24,744,998	12,209,265	12,535,733
Inventory, beginning of year.....	168,922	*1,974	27,738	107,674	31,536	22,622,337	2,123,929	1,476,683	647,246
Cost of labor.....	896,923	*7,182	759,905	*39,727	90,109	3,504,521	322,586	287,113	35,473
Purchases.....	3,550,358	*23,465	993,846	2,165,499	367,547	151,855,602	22,242,052	10,692,115	11,549,937
Materials and supplies.....	462,763	*3,275	350,841	*9,405	99,242	5,069,497	1,071,716	708,912	362,805
Other costs.....	2,485,893	*10,596	2,014,447	317,849	143,000	5,387,794	1,315,076	607,475	707,601
Inventory, end of year.....	178,440	--	29,002	90,053	59,385	24,281,384	2,330,361	1,563,032	767,329
Advertising expenses.....	112,767	8,304	46,896	46,209	11,358	2,622,603	205,531	127,058	78,473
Bad debts from sales or services.....	16,638	*223	12,663	3,103	*649	341,548	60,503	14,236	46,267
Car and truck expenses.....	4,487,631	236,234	3,908,658	207,725	135,013	5,119,597	1,422,345	864,330	558,015
Commissions.....	620,045	63,167	408,826	129,759	18,293	1,906,235	658,564	390,595	267,969
Depletion.....	19,960	*2,134	17,577	249	--	7,806	1,597	*1,593	*5
Depreciation.....	3,143,383	84,504	2,762,202	163,425	133,252	4,183,054	479,195	274,017	205,177
Employee benefit programs.....	38,857	*2,451	27,511	6,625	2,269	217,657	22,552	9,240	13,312
Insurance.....	1,714,774	134,277	1,483,715	64,234	32,548	2,325,159	218,273	128,337	89,936
Legal and professional services.....	141,555	9,347	89,737	27,630	14,841	995,205	147,671	-88,182	59,488
Meals and entertainment deducted.....	487,102	8,985	451,873	13,633	12,611	515,199	195,315	125,138	70,177
Mortgage interest.....	175,602	*6,380	144,304	23,338	1,579	957,485	48,635	24,236	24,400
Other interest paid on business indebtedness.....	518,071	22,635	447,375	30,952	17,109	1,300,152	164,997	98,666	66,331
Office expenses.....	208,318	5,869	106,483	71,783	24,183	1,200,171	247,613	143,511	104,102
Pension and profit-sharing plans.....	4,479	--	1,806	*1,893	*780	49,457	7,600	2,803	4,797
Rent on machinery and equipment.....	1,033,662	233,794	697,329	88,843	13,696	905,259	115,946	59,215	56,730
Rent on other business property.....	415,505	91,055	193,295	106,062	25,092	7,131,420	391,451	219,304	172,147
Repairs.....	2,643,115	118,536	2,379,677	79,162	65,740	1,838,212	176,176	95,264	80,912
Supplies.....	575,589	29,499	442,009	46,673	57,407	2,485,962	274,364	154,475	119,889
Net salaries and wages.....	2,356,033	*52,681	1,856,702	298,774	147,875	13,527,883	942,218	510,919	431,299
Taxes paid.....	871,511	26,258	752,805	57,940	34,507	4,470,554	246,763	133,963	112,801
Travel.....	355,824	*3,974	236,013	86,783	29,054	1,238,036	395,757	256,221	139,537
Utilities.....	527,694	36,990	353,743	95,228	41,733	5,484,140	575,954	330,368	245,586
Home office business deductions.....	64,055	*1,136	33,920	8,750	20,250	318,898	111,335	60,080	51,255
Other business deductions.....	6,311,306	255,006	5,258,223	648,080	149,997	8,058,301	1,378,095	770,249	607,846
Net income less deficit ^{1,2}.....	6,118,329	378,875	4,226,787	760,833	751,834	16,575,923	5,408,677	3,478,411	1,930,266
Net income ^{1,2}	6,993,090	450,255	4,727,210	1,003,263	812,362	22,311,296	5,985,349	3,860,379	2,124,970
Deficit ²	874,761	71,380	500,423	242,430	60,528	5,735,373	576,671	381,968	194,703

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Transportation and public utilities					Wholesale and retail trade			
	Total	Local and interurban passenger transit	Trucking and warehousing	All other transportation	Communication services and utilities, including dumps, snow plowing, road cleaning, etc.	Total	Wholesale trade		
							Total	Durable goods including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH NET INCOME									
Number of returns ¹	597,887	74,890	380,467	90,449	52,081	1,733,561	274,936	171,689	103,247
Business receipts, total ¹	34,472,206	1,671,416	26,243,289	4,293,630	2,263,870	207,756,704	34,551,786	18,663,884	15,887,903
Income from sales and operations ¹	34,018,674	1,653,501	25,855,846	4,270,417	2,238,910	205,097,114	33,876,079	18,315,152	15,560,928
Other business income.....	453,532	*17,916	387,443	23,213	*24,960	2,659,590	675,707	348,732	326,975
Business deductions, total ^{1,2}	27,479,197	1,221,162	21,516,080	3,290,448	1,451,508	185,450,161	28,570,708	14,807,775	13,762,933
Cost of sales and operations.....	5,679,457	*40,528	3,285,541	1,702,377	651,012	135,377,803	21,606,544	10,884,107	10,722,437
Inventory, beginning of year.....	101,438	*648	26,128	*59,017	*15,645	15,868,824	1,731,209	1,211,630	519,579
Cost of labor.....	751,780	*7,182	614,954	*39,576	90,068	2,906,555	295,708	271,589	24,119
Purchases.....	2,445,268	*21,727	664,040	1,402,892	356,608	124,971,946	19,253,831	9,508,444	9,745,387
Materials and supplies.....	412,454	*419	309,282	*5,711	97,041	4,209,786	970,575	626,442	344,133
Other costs.....	2,070,467	*10,551	1,698,498	226,374	135,044	4,585,052	1,179,204	518,281	660,923
Inventory, end of year.....	101,949	--	27,362	31,193	*43,395	17,164,359	1,823,982	1,252,279	571,703
Advertising expenses.....	77,323	6,481	37,399	24,848	8,595	1,937,458	160,144	106,849	53,295
Bad debts from sales or services.....	10,063	*223	7,264	2,005	*571	248,247	31,249	11,162	20,088
Car and truck expenses.....	3,675,113	182,756	3,248,931	121,348	122,078	3,589,320	1,181,368	695,402	485,965
Commissions.....	502,356	62,540	329,265	100,448	10,103	1,534,644	545,309	307,957	237,352
Depletion.....	11,261	*2,134	*8,910	*217	--	4,208	*20	*16	*5
Depreciation.....	2,349,051	60,822	2,114,430	79,869	93,930	2,871,000	371,532	200,262	171,270
Employee benefit programs.....	32,100	*2,451	23,527	4,427	*1,695	184,831	19,021	6,799	12,222
Insurance.....	1,417,580	99,128	1,246,263	44,405	27,785	1,799,687	182,191	103,980	78,211
Legal and professional services.....	104,543	7,618	75,113	10,561	11,251	738,409	129,152	75,949	53,203
Meals and entertainment deducted.....	427,098	8,815	397,491	9,322	11,470	415,384	173,828	108,274	65,553
Mortgage interest.....	130,967	*3,618	117,200	9,155	*994	680,643	35,721	16,185	19,536
Other interest paid on business indebtedness..	396,614	19,363	349,682	15,625	11,943	898,592	132,273	78,600	53,673
Office expenses.....	139,326	4,472	88,414	25,823	20,617	852,793	207,110	111,849	95,261
Pension and profit-sharing plans.....	4,016	--	1,706	*1,889	*421	48,208	6,756	2,609	4,147
Rent on machinery and equipment.....	890,008	210,360	627,507	39,273	12,868	649,946	109,758	56,815	52,943
Rent on other business property.....	319,173	74,892	159,707	75,127	9,448	5,298,423	328,655	189,142	139,513
Repairs.....	2,123,759	83,447	1,925,690	53,180	61,442	1,377,621	136,025	67,732	68,294
Supplies.....	498,363	19,327	395,681	27,747	55,608	1,651,914	227,703	118,312	109,391
Net salaries and wages.....	1,907,197	*48,292	1,524,350	219,324	115,231	10,805,735	831,697	455,567	376,130
Taxes paid.....	709,936	18,869	620,500	40,602	29,965	3,378,927	212,549	116,890	95,659
Travel.....	303,359	*2,875	217,335	62,433	20,716	884,939	312,497	189,914	122,584
Utilities.....	412,406	30,228	289,714	56,296	36,168	4,070,435	487,880	269,649	218,231
Home office business deductions.....	61,704	*1,136	31,877	8,446	20,246	223,112	95,234	52,114	43,120
Other business deductions.....	5,252,780	224,976	4,382,349	532,682	112,772	5,862,964	1,038,285	574,977	463,308
Net income ^{1,2}	6,993,090	450,255	4,727,210	1,003,263	812,362	22,311,296	5,985,349	3,860,379	2,124,970
Returns with Schedule C-EZ:									
Number of returns.....	80,276	*12,556	34,431	26,237	*7,052	169,428	23,016	13,097	9,920
Business receipts.....	355,137	*79,381	101,324	149,595	*24,838	519,727	125,163	45,147	80,016
Total deductions.....	46,187	*5,814	12,775	23,019	*4,580	64,916	8,206	6,663	1,543
Net income.....	308,950	*73,567	88,549	126,576	*20,258	454,812	116,956	38,483	78,473

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued						
	Retail trade						
	Total	Building materials, paint, hardware, garden supply, and mobile home dealers					General merchandise stores
		Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores, and mobile home dealers	
(33)	(34)	(35)	(36)	(37)	(38)	(39)	
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns ¹	2,575,021	53,697	12,098	6,941	12,440	22,218	45,451
Business receipts, total ¹	209,329,892	8,865,649	1,754,672	890,391	3,054,726	3,165,860	4,197,349
Income from sales and operations ¹	206,989,755	8,768,097	1,749,656	889,342	2,991,141	3,137,959	4,157,863
Other business income.....	2,340,137	97,551	5,016	*1,049	63,586	27,901	39,486
Business deductions, total ^{1,2}	198,181,620	8,162,395	1,640,111	774,306	2,825,169	2,922,810	3,921,072
Cost of sales and operations.....	139,413,369	5,761,032	1,169,551	422,802	2,095,263	2,073,416	3,037,436
Inventory, beginning of year.....	20,498,409	1,235,154	170,860	71,719	750,395	242,180	575,712
Cost of labor.....	3,181,936	176,002	*27,249	*8,973	*378	139,401	*13,469
Purchases.....	129,613,550	5,301,820	1,078,540	344,659	2,046,747	1,831,873	2,882,385
Materials and supplies.....	3,997,781	165,423	*12,087	*58,675	*39,580	55,080	22,489
Other costs.....	4,072,718	160,801	58,637	*8,659	26,994	66,511	157,558
Inventory, end of year.....	21,951,024	1,278,167	177,822	69,883	768,832	261,630	614,176
Advertising expenses.....	2,417,072	99,122	14,408	13,772	41,025	29,917	37,259
Bad debts from sales or services.....	281,045	28,556	19,676	*355	6,679	*1,846	2,803
Car and truck expenses.....	3,697,252	152,213	34,598	33,761	34,920	48,935	89,454
Commissions.....	1,247,671	37,346	*7,689	*447	*20,533	8,677	10,436
Depletion.....	6,208	*1,460	--	--	*1,460	--	*(9)
Depreciation.....	3,703,860	182,091	38,583	17,368	44,858	81,282	46,494
Employee benefit programs.....	195,105	16,528	*2,375	*7,569	*4,844	*1,740	4,566
Insurance.....	2,106,886	136,036	19,628	26,143	42,226	48,039	30,342
Legal and professional services.....	847,535	32,011	5,267	3,881	8,975	13,888	12,134
Meals and entertainment deducted.....	319,884	6,271	1,124	*2,539	752	1,856	2,342
Mortgage interest.....	908,849	42,020	*5,680	*3,822	19,893	12,626	9,414
Other interest paid on business indebtedness.....	1,135,155	58,978	13,317	*2,481	19,787	23,393	25,161
Office expenses.....	952,558	40,944	9,244	4,573	15,587	11,540	23,183
Pension and profit-sharing plans.....	41,856	*2,355	*40	*731	*1,583	*(9)	*425
Rent on machinery and equipment.....	789,313	37,157	10,750	*5,831	13,067	7,510	7,402
Rent on other business property.....	6,739,969	153,283	22,172	29,485	57,175	44,451	136,972
Repairs.....	1,662,036	86,294	21,052	8,986	15,685	40,570	26,815
Supplies.....	2,211,599	93,346	44,318	3,934	11,576	33,518	24,681
Net salaries and wages.....	12,585,665	627,237	87,505	126,837	209,673	203,222	176,933
Taxes paid.....	4,223,790	186,709	23,272	23,734	51,691	88,012	61,909
Travel.....	842,278	17,264	5,731	*36	4,437	7,059	12,806
Utilities.....	4,908,186	165,158	33,769	19,967	54,851	56,571	70,433
Home office business deductions.....	207,563	--	--	--	--	--	*5,441
Other business deductions.....	6,680,206	196,856	48,236	15,251	48,628	84,741	66,230
Net income less deficit ^{1,2}	11,167,246	703,212	114,561	116,085	229,558	243,008	276,277
Net income ^{1,2}	16,325,948	808,229	137,881	119,669	259,709	290,969	345,052
Deficit ²	5,158,702	105,016	*23,320	*3,584	30,151	47,961	68,775

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued						
	Retail trade						General merchandise stores
	Total	Building materials, paint, hardware, garden supply, and mobile home dealers					
		Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores, and mobile home dealers	
(33)	(34)	(35)	(36)	(37)	(38)	(39)	
BUSINESSES WITH NET INCOME							
Number of returns ¹	1,458,625	41,200	9,862	6,709	9,023	15,606	28,449
Business receipts, total ¹	173,204,918	7,319,665	1,199,203	835,624	2,562,644	2,722,193	3,717,996
Income from sales and operations ¹	171,221,035	7,228,341	1,194,408	834,841	2,503,852	2,695,240	3,698,806
Other business income.....	1,983,883	91,324	4,796	*784	58,792	26,953	19,190
Business deductions, total ^{1,2}	156,879,454	6,511,436	1,061,322	715,955	2,302,935	2,431,224	3,372,944
Cost of sales and operations.....	113,771,258	4,714,647	761,634	399,675	1,741,278	1,812,060	2,709,291
Inventory, beginning of year.....	14,137,615	890,621	59,387	62,463	590,985	177,786	431,531
Cost of labor.....	2,610,847	160,097	*15,490	*8,973	*140	135,494	*13,443
Purchases.....	105,718,115	4,258,677	696,320	321,552	1,659,131	1,581,675	2,537,937
Materials and supplies.....	3,239,211	161,637	*10,736	*58,675	*38,845	53,380	4,159
Other costs.....	3,405,848	152,051	58,507	*8,639	26,100	58,805	156,607
Inventory, end of year.....	15,340,377	908,436	78,806	60,627	573,923	195,079	434,386
Advertising expenses.....	1,777,315	83,449	12,688	12,873	31,447	26,442	27,673
Bad debts from sales or services.....	216,998	14,180	*8,023	*215	4,279	*1,663	2,033
Car and truck expenses.....	2,407,952	121,884	22,972	33,181	26,686	39,045	51,284
Commissions.....	989,335	22,180	*907	*446	*13,014	7,814	9,780
Depletion.....	4,188	--	--	--	--	--	*(?)
Depreciation.....	2,499,469	127,085	28,796	10,945	31,565	55,779	31,344
Employee benefit programs.....	165,810	15,898	*1,938	*7,569	*4,660	*1,731	1,046
Insurance.....	1,617,496	106,707	10,066	24,411	33,463	38,767	25,010
Legal and professional services.....	609,257	26,131	2,475	2,780	8,010	12,866	11,125
Meals and entertainment deducted.....	241,556	5,160	1,114	*2,539	406	1,101	1,481
Mortgage interest.....	644,922	30,912	*2,260	*3,717	14,444	10,491	*5,080
Other interest paid on business indebtedness.....	766,319	44,574	12,379	*2,479	12,674	17,041	15,269
Office expenses.....	645,683	30,581	6,344	4,553	10,829	8,855	18,681
Pension and profit-sharing plans.....	41,452	*2,355	*40	*731	*1,583	--	*425
Rent on machinery and equipment.....	540,188	26,040	*586	*5,801	12,794	6,860	6,891
Rent on other business property.....	4,969,768	108,623	*19,759	*23,763	43,640	21,462	117,725
Repairs.....	1,241,596	61,777	11,370	8,220	13,038	29,150	20,676
Supplies.....	1,424,210	69,800	38,309	3,195	9,085	19,211	19,290
Net salaries and wages.....	9,974,038	474,240	53,639	116,917	164,683	139,001	130,865
Taxes paid.....	3,166,378	134,551	10,145	20,092	41,661	62,654	50,899
Travel.....	572,442	12,187	*4,884	*8	1,962	5,333	10,590
Utilities.....	3,582,555	128,790	20,745	18,256	43,000	46,789	52,441
Home office business deductions.....	127,878	--	--	--	--	--	*4,828
Other business deductions.....	4,824,679	147,558	28,125	13,589	38,734	67,110	49,218
Net income ^{1,2}.....	16,325,948	808,229	137,881	119,669	259,709	290,969	345,052
Returns with Schedule C-EZ:							
Number of returns.....	146,412	*2,494	*2,411	--	--	*83	--
Business receipts.....	394,564	*10,204	*9,645	--	--	*559	--
Total deductions.....	56,709	*2,124	*2,124	--	--	--	--
Net income.....	337,855	*8,080	*7,521	--	--	*559	--

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Food stores			Automotive dealers and service stations				
	Total	Grocery stores	All other food stores	Total	New car dealers (franchised)	Used car dealers	Gasoline service stations	All other automotive dealers
(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	153,268	86,906	66,362	166,179	8,820	66,984	31,069	59,305
Business receipts, total¹.....	34,937,760	27,091,707	7,846,053	52,148,153	1,223,475	17,275,213	22,631,371	11,018,095
Income from sales and operations ¹	34,625,538	26,828,163	7,797,374	51,748,197	1,179,546	17,148,310	22,499,481	10,920,859
Other business income.....	312,223	263,544	48,679	399,957	43,929	126,902	131,889	97,236
Business deductions, total^{1,2}.....	33,861,025	26,288,198	7,572,827	50,303,028	1,102,453	16,605,000	22,138,985	10,456,590
Cost of sales and operations.....	26,289,080	21,172,099	5,116,981	42,454,690	927,550	14,403,967	18,995,918	8,127,256
Inventory, beginning of year.....	2,178,211	1,823,168	355,043	3,959,360	186,655	1,608,251	489,280	1,675,173
Cost of labor.....	342,488	130,066	212,422	776,107	*11,669	271,395	374,482	118,561
Purchases.....	25,030,945	20,566,942	4,464,003	40,070,194	920,863	13,805,569	17,814,929	7,528,833
Materials and supplies.....	565,700	317,409	248,291	1,132,525	--	310,000	516,218	306,307
Other costs.....	324,830	251,882	72,948	902,663	*3,966	268,136	354,881	275,680
Inventory, end of year.....	2,153,094	1,917,368	235,726	4,386,159	195,604	1,859,385	553,872	1,777,298
Advertising expenses.....	186,708	110,500	76,207	259,806	8,033	77,011	60,439	114,322
Bad debts from sales or services.....	19,460	15,842	3,618	81,167	1,973	44,917	21,178	13,099
Car and truck expenses.....	203,282	108,484	94,798	266,158	11,562	99,435	44,638	110,523
Commissions.....	48,598	22,752	25,846	193,948	*4,120	158,464	3,729	27,635
Depletion.....	*774	*181	*593	519	*30	*146	*43	*299
Depreciation.....	540,630	338,251	202,379	449,511	3,840	87,233	208,569	149,869
Employee benefit programs.....	22,162	18,568	3,594	32,295	2,391	3,584	14,791	11,528
Insurance.....	258,084	184,534	73,551	409,721	6,646	128,360	155,896	118,818
Legal and professional services.....	111,845	74,278	37,567	120,766	736	41,346	44,417	34,267
Meals and entertainment deducted.....	5,309	1,813	3,496	30,142	3,236	18,667	1,773	6,465
Mortgage interest.....	160,968	111,367	49,601	179,611	*417	73,358	52,475	53,361
Other interest paid on business indebtedness.....	146,124	109,755	36,370	253,902	4,754	97,470	63,600	88,078
Office expenses.....	57,849	34,449	23,400	113,718	3,784	40,870	22,707	46,357
Pension and profit-sharing plans.....	1,897	1,875	*23	11,582	*347	*6,673	*3,186	*1,375
Rent on machinery and equipment.....	142,601	97,892	44,710	94,871	*787	31,964	35,404	26,716
Rent on other business property.....	853,743	476,706	377,037	633,068	7,403	105,068	362,478	158,118
Repairs.....	264,358	185,162	79,196	278,067	2,065	109,914	85,361	80,727
Supplies.....	248,215	127,449	120,767	311,895	2,365	108,495	109,316	91,719
Net salaries and wages.....	1,781,031	1,260,302	520,730	1,866,215	34,144	269,060	1,009,655	553,356
Taxes paid.....	556,285	385,705	170,579	694,731	5,970	153,365	330,131	205,265
Travel.....	22,011	7,193	14,818	54,827	11,290	22,311	2,820	18,406
Utilities.....	928,263	681,578	246,685	571,839	5,094	143,367	265,989	157,389
Home office business deductions.....	*1,582	*817	*765	10,239	--	*9,233	*462	*545
Other business deductions.....	1,010,165	760,644	249,521	927,859	53,903	369,824	244,010	260,122
Net income less deficit^{1,2}.....	1,076,826	803,509	273,317	1,846,290	121,022	671,377	492,385	561,505
Net income ^{1,2}	1,508,118	1,011,693	496,424	2,270,072	146,181	848,104	572,646	703,141
Deficit ²	431,291	208,184	223,107	423,782	*25,159	176,727	80,260	141,636

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Food stores			Automotive dealers and service stations				
	Total	Grocery stores	All other food stores	Total	New car dealers (franchised)	Used car dealers	Gasoline service stations	All other automotive dealers
(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	
BUSINESSES WITH NET INCOME								
Number of returns ¹	102,778	61,205	41,573	116,463	7,483	44,139	22,087	42,754
Business receipts, total ¹	28,303,080	22,489,564	5,813,516	44,998,484	1,147,080	15,399,821	19,378,001	9,073,582
Income from sales and operations ¹	28,034,670	22,265,522	5,769,149	44,683,284	1,136,680	15,309,294	19,254,713	8,982,596
Other business income.....	268,410	224,043	44,367	315,201	10,400	90,527	123,288	90,986
Business deductions, total ^{1,2}	26,794,963	21,477,871	5,317,092	42,729,499	1,000,899	14,552,804	18,805,356	8,370,441
Cost of sales and operations.....	21,084,003	17,444,118	3,639,885	36,507,572	877,130	12,832,509	16,210,966	6,586,967
Inventory, beginning of year.....	1,671,401	1,491,660	179,741	2,929,123	138,221	1,162,855	407,636	1,220,410
Cost of labor.....	184,732	112,745	*71,986	725,645	*11,669	256,933	370,725	86,318
Purchases.....	20,358,024	16,980,584	3,377,440	34,409,902	872,591	12,378,876	15,052,324	6,106,110
Materials and supplies.....	453,496	308,016	145,480	1,005,975	--	234,163	514,622	257,189
Other costs.....	184,047	127,279	56,769	835,958	*3,966	236,872	334,513	260,606
Inventory, end of year.....	1,767,697	1,576,165	191,532	3,399,031	149,317	1,437,191	468,855	1,343,668
Advertising expenses.....	119,692	73,622	46,070	213,601	7,699	69,613	47,865	88,424
Bad debts from sales or services.....	14,456	11,459	2,997	68,056	953	40,665	16,519	9,920
Car and truck expenses.....	141,036	82,434	58,602	220,463	11,550	81,954	39,219	87,740
Commissions.....	42,801	22,245	20,556	183,726	*3,125	151,581	1,599	27,421
Depletion.....	*774	*181	*593	485	*30	*122	*33	*299
Depreciation.....	369,478	255,592	113,886	333,193	2,801	65,399	161,846	103,147
Employee benefit programs.....	18,878	15,336	3,542	24,616	2,288	815	11,542	9,971
Insurance.....	194,595	142,616	51,979	307,281	4,421	91,946	126,569	84,345
Legal and professional services.....	69,496	50,119	19,377	88,050	731	31,028	33,959	22,332
Meals and entertainment deducted.....	2,916	1,433	1,483	26,423	3,235	16,967	1,419	4,802
Mortgage interest.....	108,742	73,772	34,970	125,312	*417	50,889	35,337	38,669
Other interest paid on business indebtedness.....	101,816	81,122	20,694	169,791	3,862	70,518	50,620	44,791
Office expenses.....	40,532	27,034	13,498	91,138	3,756	32,709	18,181	36,491
Pension and profit-sharing plans.....	1,897	1,875	*23	11,198	*337	*6,300	*3,186	*1,375
Rent on machinery and equipment.....	73,438	51,262	22,176	71,145	*766	17,065	30,525	22,789
Rent on other business property.....	661,573	396,778	264,795	528,439	4,680	95,931	305,727	122,101
Repairs.....	195,501	140,574	54,927	213,714	1,997	77,433	68,153	66,131
Supplies.....	189,098	101,251	87,847	208,943	2,313	41,803	84,899	79,928
Net salaries and wages.....	1,425,603	1,012,660	412,944	1,544,985	31,569	218,621	855,274	439,522
Taxes paid.....	420,088	311,677	108,411	572,490	5,264	116,510	281,234	169,482
Travel.....	11,821	5,953	5,868	47,723	11,248	19,385	2,350	14,739
Utilities.....	701,167	525,199	175,968	454,889	4,342	113,773	224,126	112,648
Home office business deductions.....	*1,439	*674	*765	10,214	--	*9,233	*462	*520
Other business deductions.....	804,122	648,885	155,237	704,165	16,368	299,135	193,747	194,915
Net income ^{1,2}.....	1,508,118	1,011,693	496,424	2,270,072	146,181	848,104	572,646	703,141
Returns with Schedule C-EZ:								
Number of returns.....	*1,272	--	*1,272	13,999	*3,332	*3,816	--	*6,851
Business receipts.....	*1,095	--	*1,095	45,784	*12,493	*12,031	--	*21,259
Total deductions.....	--	--	--	1,886	*14	*899	--	*972
Net income.....	*1,095	--	*1,095	43,898	*12,479	*11,132	--	*20,287

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	95,722	92,183	143,931	51,408	5,585	12,723	112,935	35,638
Business receipts, total ¹	6,486,611	9,970,549	22,498,008	4,149,783	3,667,808	4,853,631	3,592,074	2,927,983
Income from sales and operations ¹	6,391,874	9,839,297	22,348,031	4,017,676	3,643,405	4,760,676	3,493,933	2,877,192
Other business income.....	94,737	131,253	149,977	132,107	24,403	92,955	98,141	50,791
Business deductions, total ^{1,2}	6,187,146	9,961,137	21,140,918	3,981,143	3,377,899	4,712,426	3,393,598	2,810,555
Cost of sales and operations.....	3,830,753	5,700,770	9,808,021	1,918,075	2,737,633	3,803,664	2,004,385	2,124,104
Inventory, beginning of year.....	1,478,932	1,256,373	394,412	113,551	321,201	569,590	1,257,155	501,443
Cost of labor.....	69,706	377,492	347,092	*83,482	*17,747	*20,985	24,463	*3
Purchases.....	3,588,520	4,783,409	8,756,094	1,785,770	2,653,455	3,845,583	1,766,561	2,076,604
Materials and supplies.....	127,343	358,840	283,085	36,248	50,952	*6,485	34,771	*56,470
Other costs.....	110,026	285,144	391,042	43,986	*463	*8,068	346,116	95,886
Inventory, end of year.....	1,543,774	1,360,488	363,704	144,961	306,185	647,047	1,424,679	606,303
Advertising expenses.....	128,214	244,448	425,464	65,099	30,689	15,116	61,916	34,442
Bad debts from sales or services.....	7,353	21,356	3,530	18,190	1,261	18,845	472	2,259
Car and truck expenses.....	84,167	255,204	157,613	39,813	13,102	16,924	153,367	28,513
Commissions.....	31,617	65,483	42,702	*3,580	*18,118	*371	23,691	26,239
Depletion.....	*56	*13	*2,246				*10	*25
Depreciation.....	94,698	249,004	683,844	152,438	22,888	71,562	81,415	33,767
Employee benefit programs.....	10,278	14,345	21,999	*1,487	8,633	*842	1,862	*1,055
Insurance.....	56,909	155,553	398,613	83,368	24,458	32,772	30,684	29,832
Legal and professional services.....	39,661	47,680	156,263	42,578	10,994	14,242	12,532	6,738
Meals and entertainment deducted.....	10,913	26,887	19,056	4,524	377	774	13,223	3,965
Mortgage interest.....	32,852	71,119	146,497	52,538	*2,801	29,667	14,701	11,698
Other interest paid on business indebtedness.....	27,213	77,790	151,641	38,155	8,165	22,331	16,688	16,353
Office expenses.....	44,130	53,431	52,797	10,115	10,189	10,226	29,838	13,555
Pension and profit-sharing plans.....	*2,601	*667	3,341	*2	*5,217	*189	*44	*2,771
Rent on machinery and equipment.....	12,630	27,927	95,928	24,873	8,184	8,775	53,213	21,917
Rent on other business property.....	615,581	386,517	1,437,377	163,315	52,039	195,252	274,633	59,910
Repairs.....	47,589	69,505	372,792	92,709	15,297	24,556	36,905	10,719
Supplies.....	79,823	108,871	332,578	64,762	8,779	50,655	50,540	18,564
Net salaries and wages.....	446,792	545,681	3,779,214	472,719	242,800	101,421	130,138	144,687
Taxes paid.....	128,414	186,996	1,016,096	267,998	35,036	89,143	53,922	88,381
Travel.....	51,219	55,105	19,074	6,168	2,590	*3,079	40,890	13,103
Utilities.....	159,575	230,610	1,109,876	258,784	35,342	95,088	95,833	40,644
Home office business deductions.....	11,578	22,812	1,171	*34	*225	*804	2,174	*1,941
Other business deductions.....	229,428	343,026	903,186	199,820	83,082	106,127	210,009	74,200
Net income less deficit ^{1,2}	298,344	1,012,714	1,363,303	168,640	290,129	141,206	198,822	117,428
Net income ^{1,2}	609,038	1,292,219	1,861,979	323,250	291,783	177,553	386,153	188,526
Deficit ²	310,694	279,505	498,676	154,610	*1,653	36,348	187,332	71,098

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH NET INCOME								
Number of returns ¹	65,870	61,737	97,667	25,446	5,288	8,237	59,124	14,321
Business receipts, total ¹	4,958,695	8,675,161	18,387,899	2,860,022	3,480,769	3,606,442	2,782,215	2,371,013
Income from sales and operations ¹	4,864,752	8,545,009	18,259,365	2,741,843	3,456,385	3,518,294	2,721,301	2,324,753
Other business income.....	93,944	130,152	128,534	118,179	24,383	88,148	60,914	46,260
Business deductions, total ^{1,2}	4,349,657	7,382,942	16,525,919	2,536,773	3,189,206	3,428,889	2,396,062	2,182,487
Cost of sales and operations.....	2,745,744	4,876,360	7,891,174	1,226,013	2,587,129	2,820,361	1,491,810	1,690,442
Inventory, beginning of year.....	929,613	933,263	316,553	80,731	293,858	367,771	639,878	383,897
Cost of labor.....	67,978	329,987	245,974	*55,533	*17,747	*20,985	17,039	*3
Purchases.....	2,539,851	4,069,849	7,083,007	1,132,335	2,507,179	2,810,523	1,291,335	1,617,596
Materials and supplies.....	100,797	299,416	240,260	*16,415	48,562	*6,485	24,177	*55,821
Other costs.....	78,034	280,359	295,212	*43,925	*190	*144	243,453	*95,723
Inventory, end of year.....	970,529	1,036,514	289,832	102,925	280,407	385,547	724,071	462,597
Advertising expenses.....	88,759	201,455	333,485	32,732	28,691	12,924	41,758	28,520
Bad debts from sales or services.....	2,389	13,344	3,026	*16,445	1,232	18,641	*46	498
Car and truck expenses.....	53,565	172,140	117,598	21,524	12,726	9,433	81,947	19,965
Commissions.....	16,158	56,248	20,424	*3,580	*18,118	*265	14,086	25,377
Depletion.....	*56	*13	*2,237	--	--	--	*(?)	*25
Depreciation.....	58,383	158,319	502,648	82,435	21,334	49,303	53,554	23,656
Employee benefit programs.....	9,011	10,206	18,761	*1,487	8,633	*842	*1,836	*1,020
Insurance.....	40,592	130,758	302,432	59,970	23,849	25,942	20,694	19,428
Legal and professional services.....	27,410	37,728	113,875	29,737	9,891	10,105	7,915	4,067
Meals and entertainment deducted.....	4,188	24,312	17,364	3,569	377	*567	9,238	2,285
Mortgage interest.....	20,573	66,449	111,239	19,473	*2,801	24,113	4,886	6,608
Other interest paid on business indebtedness.....	14,750	52,861	114,925	18,201	7,759	19,685	10,405	15,433
Office expenses.....	21,872	44,248	37,961	3,964	9,754	6,968	21,974	10,109
Pension and profit-sharing plans.....	*2,597	*665	3,341	*2	*5,217	*189	*44	*2,771
Rent on machinery and equipment.....	10,454	25,763	70,314	17,743	7,661	5,415	48,576	*6,533
Rent on other business property.....	421,432	289,417	1,087,743	114,227	45,326	117,550	166,724	33,883
Repairs.....	39,169	51,142	269,293	61,526	14,124	18,142	24,298	6,491
Supplies.....	56,337	87,114	229,642	40,801	8,676	9,902	33,549	10,711
Net salaries and wages.....	321,962	433,859	2,965,026	328,541	225,904	77,653	119,859	120,653
Taxes paid.....	92,629	143,705	769,859	176,140	33,003	62,210	38,401	54,652
Travel.....	22,430	46,093	13,816	*3,737	2,428	*3,076	24,438	10,057
Utilities.....	109,311	168,908	814,920	152,058	32,916	66,736	69,585	26,018
Home office business deductions.....	*8,260	20,915	1,171	--	*225	*804	*385	*13
Other business deductions.....	158,525	270,580	713,642	122,867	81,432	68,062	109,541	62,102
Net income ^{1,2}.....	609,038	1,292,219	1,861,979	323,250	291,783	177,553	386,153	188,526
Returns with Schedule C-EZ:								
Number of returns.....	*5,418	*334	--	*3,313	--	--	*3,686	*1,071
Business receipts.....	*18,094	*1,015	--	*5,184	--	--	*2,414	*2,013
Total deductions.....	*3,100	*338	--	--	--	--	*514	*1,172
Net income.....	*14,994	*677	--	*5,184	--	--	*1,901	*841

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued			Total	Finance, insurance, and real estate			
	Retail trade--Continued				Total	Finance		
	Sales by door-to-door, telephone, etc.	Gift, novelty, and souvenir shops	All other retail stores			Total	Credit agencies and mortgage bankers	Security and commodity brokers and services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	1,031,129	66,724	508,449	1,344,676	121,168	14,715	55,477	50,977
Business receipts, total ¹	16,492,147	2,982,468	31,559,916	54,130,754	9,619,717	727,738	5,054,440	3,837,540
Income from sales and operations ¹	16,127,951	2,972,419	31,217,608	52,231,239	9,381,496	718,355	4,952,404	3,710,737
Other business income.....	364,197	10,049	342,309	1,899,515	238,221	*9,382	102,036	126,803
Business deductions, total ^{1,2}	14,184,283	3,026,481	30,158,513	34,172,902	7,961,917	536,318	4,168,887	3,256,711
Cost of sales and operations.....	7,993,164	1,855,841	20,094,720	8,194,621	4,191,015	*164,877	2,452,382	1,573,755
Inventory, beginning of year.....	1,109,166	806,013	4,742,137	1,523,933	226,844	--	37,999	188,846
Cost of labor.....	230,700	73,493	628,708	222,642	15,070	--	*12,572	*2,498
Purchases.....	6,790,523	1,733,453	18,548,233	4,727,451	2,992,186	*151,956	1,922,913	917,318
Materials and supplies.....	553,831	51,339	552,281	265,632	*128,639	*87	*29,174	*99,378
Other costs.....	523,326	23,788	699,020	2,965,905	964,188	*18,706	519,056	426,426
Inventory, end of year.....	1,214,383	832,245	5,075,658	1,510,943	135,913	*5,871	69,332	60,710
Advertising expenses.....	221,913	53,809	553,068	1,299,371	96,082	12,904	23,512	59,667
Bad debts from sales or services.....	39,921	493	35,380	192,797	94,171	18,974	*7,690	67,508
Car and truck expenses.....	1,519,870	56,484	661,087	3,676,588	225,963	26,238	90,221	109,505
Commissions.....	403,033	22,429	320,080	2,778,306	519,488	59,274	184,475	275,740
Depletion.....	*335	*4	*765	4,351	1,393	*1	1,355	*38
Depreciation.....	276,497	80,064	738,958	1,339,691	143,620	14,983	70,099	58,538
Employee benefit programs.....	10,756	1,685	46,610	106,028	15,408	*518	13,329	1,561
Insurance.....	110,819	40,002	309,694	562,244	47,505	4,009	21,303	22,193
Legal and professional services.....	72,005	9,665	158,422	662,129	128,480	12,056	57,142	59,282
Meals and entertainment deducted.....	138,738	4,216	53,149	604,151	74,918	4,988	51,059	18,871
Mortgage interest.....	29,711	12,119	113,131	419,073	28,359	*1,489	12,533	14,337
Other interest paid on business indebtedness.....	94,896	31,450	166,309	695,660	335,299	8,488	88,137	238,674
Office expenses.....	219,426	25,341	247,815	1,192,736	108,653	11,978	51,007	45,668
Pension and profit-sharing plans.....	3,435	*3	7,327	32,006	5,001	--	2,596	*2,405
Rent on machinery and equipment.....	94,671	13,861	145,302	427,783	70,016	*5,701	48,877	15,437
Rent on other business property.....	202,638	266,236	1,309,404	1,244,920	219,910	21,882	102,185	95,843
Repairs.....	89,953	18,938	227,540	335,385	40,313	2,614	18,423	19,276
Supplies.....	432,827	30,745	355,318	597,080	70,504	4,846	36,044	29,613
Net salaries and wages.....	309,915	186,062	1,774,821	2,390,430	291,039	42,393	169,172	79,473
Taxes paid.....	175,435	77,691	605,044	591,454	67,595	4,287	34,244	29,063
Travel.....	315,148	29,631	199,363	627,194	91,289	2,921	50,920	37,448
Utilities.....	332,212	65,254	749,275	1,374,703	152,308	19,438	50,788	82,082
Home office business deductions.....	96,385	*13,688	39,488	207,519	25,274	*6,727	5,476	13,070
Other business deductions.....	965,709	130,769	1,233,741	4,565,714	911,068	83,755	522,905	304,408
Net income less deficit ^{1,2}	2,317,337	-44,013	1,400,730	19,971,684	1,642,845	191,373	880,903	570,570
Net income ^{1,2}	3,510,100	165,535	2,588,341	22,488,915	2,336,374	229,169	1,217,425	889,780
Deficit ²	1,192,762	209,548	1,187,611	2,517,231	693,529	37,796	336,523	319,211

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued			Total	Finance, insurance, and real estate				
	Retail trade--Continued				Total	Finance			
	Sales by door-to-door, telephone, etc.	Gift, novelty, and souvenir shops	All other retail stores			Total	Credit agencies and mortgage bankers	Security and commodity brokers and services	Other financial services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
BUSINESSES WITH NET INCOME									
Number of returns ¹	538,098	37,089	256,858	992,666	93,082	12,882	39,505	40,694	
Business receipts, total ¹	13,907,516	1,924,849	25,911,110	48,327,679	7,372,532	666,550	3,485,960	3,220,022	
Income from sales and operations ¹	13,629,654	1,915,319	25,599,259	46,563,922	7,164,476	659,706	3,392,374	3,112,396	
Other business income.....	277,862	9,530	311,851	1,763,756	208,056	*6,844	93,586	107,627	
Business deductions, total ^{1,2}	10,397,177	1,759,314	23,322,185	25,838,956	5,036,154	437,381	2,268,533	2,330,239	
Cost of sales and operations.....	6,250,707	1,054,718	16,121,288	5,339,926	2,515,645	*158,379	1,093,672	1,263,593	
Inventory, beginning of year.....	692,299	392,362	3,184,715	878,838	187,491	--	*29,606	*157,885	
Cost of labor.....	212,208	*7,851	551,625	181,251	15,070	--	*12,572	*2,498	
Purchases.....	5,187,158	1,037,883	14,876,859	3,025,068	1,817,403	*151,951	959,226	706,225	
Materials and supplies.....	429,996	24,571	367,442	230,879	*128,639	*87	*29,174	*99,377	
Other costs.....	462,396	6,594	571,156	1,808,198	431,278	*12,212	99,231	319,835	
Inventory, end of year.....	733,351	414,543	3,430,509	784,309	64,236	--	*5,871	*22,228	
Advertising expenses.....	129,384	37,166	398,025	1,113,566	75,730	12,003	22,438	41,289	
Bad debts from sales or services.....	36,328	*281	26,044	64,478	40,560	*4,878	*7,631	28,052	
Car and truck expenses.....	961,726	28,535	394,125	2,970,397	187,728	23,654	71,478	92,596	
Commissions.....	337,950	14,514	224,127	2,291,361	393,031	*55,460	126,735	210,836	
Depreciation.....	*102	--	*494	2,649	688	--	*687	*1	
Depreciation.....	186,628	34,227	467,880	1,040,246	112,206	13,660	48,298	50,248	
Employee benefit programs.....	7,362	*1,292	44,921	86,481	14,115	*481	12,216	1,418	
Insurance.....	96,009	24,472	239,758	467,340	36,422	2,875	15,939	17,608	
Legal and professional services.....	48,035	5,476	120,217	446,301	83,048	6,058	35,343	41,647	
Meals and entertainment deducted.....	102,992	2,597	38,086	516,125	63,320	4,509	41,871	16,939	
Mortgage interest.....	20,222	9,306	89,204	239,985	12,297	*1,111	7,064	4,122	
Other interest paid on business indebtedness.....	52,097	24,328	104,424	336,650	80,768	*4,689	39,894	36,185	
Office expenses.....	130,485	16,903	160,514	969,703	83,518	7,515	41,746	34,256	
Pension and profit-sharing plans.....	*3,435	*3	7,313	29,749	3,897	--	*1,630	*2,267	
Rent on machinery and equipment.....	62,835	12,931	94,448	319,823	33,487	*5,653	15,033	12,802	
Rent on other business property.....	164,072	173,809	939,223	977,519	131,941	15,252	47,184	69,506	
Repairs.....	76,816	11,601	177,325	241,786	26,606	1,944	8,639	16,023	
Supplies.....	229,986	18,598	211,763	493,699	57,159	3,353	33,066	20,740	
Net salaries and wages.....	280,543	121,810	1,402,534	2,142,194	242,881	*39,123	143,219	60,540	
Taxes paid.....	116,561	52,262	448,930	463,538	53,567	3,447	27,013	23,107	
Travel.....	203,669	11,422	148,954	490,555	72,689	2,569	37,443	32,677	
Utilities.....	220,927	39,203	544,686	1,120,662	115,482	18,484	42,350	54,649	
Home office business deductions.....	52,122	*2,968	24,535	179,589	23,264	*6,727	5,404	11,132	
Other business deductions.....	591,311	60,891	880,661	3,443,716	568,902	44,583	339,569	184,750	
Net income ^{1,2}.....	3,510,100	165,535	2,588,341	22,488,915	2,336,374	229,169	1,217,425	889,780	
Returns with Schedule C-EZ:									
Number of returns.....	80,256	--	34,568	95,059	8,489	*1,793	*2,978	3,718	
Business receipts.....	243,896	--	64,865	289,646	39,517	*13,441	*7,713	18,363	
Total deductions.....	34,873	--	12,703	50,967	7,245	*976	*3,012	3,258	
Net income.....	209,023	--	52,162	238,679	32,272	*12,465	*4,701	15,106	

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Finance, insurance and real estate--Continued						
	Insurance		Total	Real estate			
	Insurance agents and brokers	Insurance services		Operators and lessors	Real estate agents and brokers	Subdividers and developers	All other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns ¹	361,237	66,942	795,329	20,970	701,762	17,487	55,111
Business receipts, total ¹	17,146,409	2,003,652	25,360,976	987,360	20,397,346	2,270,102	1,706,168
Income from sales and operations ¹	16,228,457	1,924,052	24,697,234	946,468	19,895,088	2,188,828	1,666,850
Other business income.....	917,951	79,600	663,742	40,892	502,258	81,274	39,317
Business deductions, total ^{1,2}	9,393,216	1,120,981	15,696,788	920,726	11,385,791	2,225,900	1,164,371
Cost of sales and operations.....	706,291	162,177	3,135,138	67,379	1,349,572	1,634,348	83,839
Inventory, beginning of year.....	11,011	*2,220	1,283,858	61,279	257,526	933,776	31,277
Cost of labor.....	*13,977	*23,594	170,001	*4,405	116,796	*36,241	*12,558
Purchases.....	291,100	*6,770	1,437,394	39,848	620,557	746,573	30,415
Materials and supplies.....	20,548	*4,494	111,951	*1,206	49,284	60,214	*1,248
Other costs.....	394,570	*127,578	1,479,570	19,789	590,250	830,399	39,131
Inventory, end of year.....	24,916	*2,478	1,347,636	59,149	284,840	972,856	30,791
Advertising expenses.....	330,297	9,298	863,694	14,543	817,918	9,648	21,585
Bad debts from sales or services.....	16,366	*13	82,247	6,164	33,194	28,572	14,317
Car and truck expenses.....	1,102,263	194,494	2,153,868	38,324	1,954,029	18,640	142,875
Commissions.....	792,431	56,648	1,409,739	22,719	1,317,225	21,508	48,286
Depletion.....	1,665	*(*)	1,292	145	216	240	*692
Depreciation.....	335,186	53,399	807,486	129,235	555,109	38,043	85,098
Employee benefit programs.....	73,697	3,294	13,628	1,306	8,020	1,521	2,781
Insurance.....	217,710	24,836	272,194	27,790	186,201	13,847	44,355
Legal and professional services.....	162,934	18,748	351,967	21,859	229,192	54,992	45,924
Meals and entertainment deducted.....	239,704	25,067	264,462	4,078	245,652	2,272	12,461
Mortgage interest.....	68,340	*1,607	320,767	100,960	98,102	71,050	50,655
Other interest paid on business indebtedness.....	133,692	6,542	220,127	34,962	99,476	43,813	41,876
Office expenses.....	399,292	43,772	641,020	13,964	570,353	9,403	47,300
Pension and profit-sharing plans.....	15,817	*2,134	9,053	*233	8,140	*57	*625
Rent on machinery and equipment.....	185,791	29,492	142,484	5,539	119,729	7,421	9,794
Rent on other business property.....	528,051	20,755	476,204	34,474	395,289	4,543	41,897
Repairs.....	66,967	6,212	221,893	53,202	129,622	18,669	20,400
Supplies.....	181,664	32,796	312,116	20,296	249,761	12,102	29,956
Net salaries and wages.....	1,507,181	110,713	481,496	58,793	252,662	54,272	115,769
Taxes paid.....	195,218	15,182	313,459	60,888	174,602	42,009	35,960
Travel.....	233,779	71,004	231,121	12,281	194,406	2,903	21,531
Utilities.....	516,901	61,468	644,025	53,084	494,314	14,577	82,051
Home office business deductions.....	73,128	12,879	96,238	*1,596	70,113	*4,492	20,037
Other business deductions.....	1,290,083	153,427	2,211,136	138,911	1,814,548	116,852	142,824
Net income less deficit^{1,2}.....	7,756,164	882,671	9,690,003	66,649	9,036,847	44,672	541,834
Net income ^{1,2}	8,254,519	989,167	10,908,855	227,975	9,699,802	330,704	650,375
Deficit ²	498,354	106,495	1,218,852	161,325	662,954	286,033	108,540

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Finance, insurance and real estate--Continued						
	Insurance		Total	Operators and lessors	Real estate		
	Insurance agents and brokers	Insurance services			Real estate agents and brokers	Subdividers and developers	All other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH NET INCOME							
Number of returns ¹	277,415	53,972	568,197	11,773	505,451	6,911	44,062
Business receipts, total ¹	16,073,097	1,890,682	22,991,367	670,278	19,165,036	1,618,769	1,537,284
Income from sales and operations ¹	15,182,846	1,812,558	22,404,042	641,313	18,689,574	1,566,961	1,506,194
Other business income.....	890,251	78,125	587,325	28,965	475,461	51,808	31,090
Business deductions, total ^{1,2}	7,818,589	901,516	12,082,698	442,303	9,465,234	1,288,288	886,872
Cost of sales and operations.....	495,070	*153,706	2,175,506	40,062	1,041,134	1,056,212	38,098
Inventory, beginning of year.....	*10,080	*2,220	679,047	31,170	131,109	489,511	*27,257
Cost of labor.....	*13,562	*23,594	129,025	*2,549	113,265	*652	*12,558
Purchases.....	271,707	*6,768	929,191	14,678	350,057	550,520	13,936
Materials and supplies.....	10,827	*4,494	86,920	*954	38,567	46,254	*1,144
Other costs.....	198,082	*119,108	1,059,731	18,693	558,085	473,624	9,329
Inventory, end of year.....	*9,188	*2,477	708,408	27,983	149,950	504,349	*26,126
Advertising expenses.....	281,738	8,403	747,694	9,323	717,591	2,574	18,207
Bad debts from sales or services.....	15,299	*13	8,605	*157	7,874	*229	*545
Car and truck expenses.....	875,495	156,459	1,750,715	18,811	1,604,372	7,036	120,495
Commissions.....	621,750	56,646	1,219,933	19,461	1,139,053	16,657	44,762
Deletion.....	1,552	*(?)	409	*42	117	*205	*45
Depreciation.....	277,736	41,594	608,710	62,192	453,565	17,149	75,804
Employee benefit programs.....	61,693	*3,154	7,518	515	5,137	*30	1,837
Insurance.....	191,183	23,007	216,728	18,393	153,817	6,533	37,985
Legal and professional services.....	123,705	16,234	223,313	8,456	172,448	15,317	27,093
Meals and entertainment deducted.....	202,300	15,582	234,923	2,054	222,009	1,728	9,131
Mortgage interest.....	66,138	*1,303	160,246	34,203	64,311	20,391	41,342
Other interest paid on business indebtedness.....	113,287	5,426	137,170	19,291	79,241	19,437	19,201
Office expenses.....	300,177	40,875	545,133	6,576	498,800	3,688	36,068
Pension and profit-sharing plans.....	15,074	*2,134	8,643	*126	8,009	*50	*459
Rent on machinery and equipment.....	153,408	12,410	120,517	5,058	101,037	5,200	9,222
Rent on other business property.....	460,521	17,225	367,832	14,160	315,754	2,028	35,889
Repairs.....	61,380	5,976	147,825	27,279	96,094	7,995	16,457
Supplies.....	152,341	25,478	258,720	6,400	215,464	9,174	27,683
Net salaries and wages.....	1,432,511	84,010	382,791	24,606	234,607	29,126	94,452
Taxes paid.....	184,065	13,645	212,262	35,756	128,376	19,438	28,692
Travel.....	199,061	46,360	172,445	2,790	154,321	1,248	14,086
Utilities.....	436,668	51,701	516,811	33,818	403,449	7,779	17,764
Home office business deductions.....	64,218	12,372	79,734	*709	60,862	*315	17,848
Other business deductions.....	1,013,448	102,778	1,758,588	52,067	1,569,653	38,642	98,226
Net income ^{1,2}.....	8,254,519	989,167	10,908,855	227,975	9,699,802	330,704	650,375
Returns with Schedule C-EZ:							
Number of returns.....	45,128	*4,855	36,587	*11	31,640	*152	4,783
Business receipts.....	109,335	*17,933	122,860	*5	99,662	*364	22,829
Total deductions.....	18,768	*5,021	19,933	--	18,346	*106	1,480
Net income.....	90,567	*12,912	102,927	*5	81,316	*258	21,348

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services							
	Total	Hotels and other lodging places			Personal services			
		Total	Hotels, motels, and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry cleaning, etc.	Photographic portrait studios
(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns ¹	7,803,277	54,207	34,173	20,034	1,115,578	14,756	55,154	53,567
Business receipts, total ¹	271,707,333	5,295,464	4,617,932	677,532	27,536,995	963,059	3,464,793	1,870,971
Income from sales and operations ¹	267,049,522	5,159,091	4,518,011	641,079	27,061,445	951,188	3,452,970	1,869,545
Other business income.....	4,657,811	136,373	99,920	*36,453	475,550	11,871	11,823	*1,426
Business deductions, total ^{1,2}	175,975,833	5,130,496	4,536,800	593,696	19,488,653	828,040	2,891,795	1,555,252
Cost of sales and operations.....	42,295,872	616,907	571,861	45,046	4,856,322	121,172	544,084	517,005
Inventory, beginning of year.....	3,129,490	65,976	53,089	*12,886	472,255	16,389	9,387	25,160
Cost of labor.....	4,900,757	90,365	90,257	*109	881,013	*22,366	121,274	*66,816
Purchases.....	25,394,281	424,649	376,656	*47,993	2,719,750	37,324	218,426	265,882
Materials and supplies.....	6,104,598	41,883	38,396	*3,487	860,412	32,574	122,179	107,088
Other costs.....	6,210,656	63,578	60,432	*3,147	375,681	23,679	85,854	70,263
Inventory, end of year.....	3,443,910	69,545	46,969	*22,576	452,789	11,160	13,036	18,204
Advertising expenses.....	3,049,580	163,005	147,120	15,885	441,144	4,950	76,069	53,360
Bad debts from sales or services.....	382,914	10,019	10,019	--	30,375	*159	2,389	*928
Car and truck expenses.....	9,936,109	80,865	50,775	30,091	1,060,709	12,158	144,905	107,518
Commissions.....	2,390,804	47,564	45,630	1,934	318,789	*5,771	*908	21,767
Depletion.....	34,586	*1,211	*1,211	*9	*281	*69	*19	--
Depreciation.....	10,531,994	586,729	520,857	65,872	1,096,452	99,774	180,542	122,915
Employee benefit programs.....	652,311	19,383	18,908	*475	34,116	*1,090	3,324	*1,391
Insurance.....	4,819,294	145,634	130,343	15,291	380,146	24,752	99,436	21,027
Legal and professional services.....	3,412,182	69,308	63,826	5,482	231,902	5,851	27,628	8,375
Meals and entertainment deducted.....	1,289,506	5,323	5,076	247	116,420	*78	1,205	15,632
Mortgage interest.....	1,639,862	417,760	366,603	51,157	138,111	10,782	27,825	*5,547
Other interest paid on business indebtedness.....	1,618,794	134,518	130,661	3,857	134,466	11,246	32,007	*6,986
Office expenses.....	4,470,465	40,780	33,544	7,237	286,590	3,986	22,645	41,801
Pension and profit-sharing plans.....	462,875	*2,483	*2,471	*12	8,461	*18	*429	*460
Rent on machinery and equipment.....	2,035,926	24,728	24,672	*56	330,440	14,502	80,431	22,220
Rent on other business property.....	10,549,753	169,269	153,019	16,251	2,112,382	101,542	219,386	118,897
Repairs.....	2,868,140	283,088	251,118	31,970	346,784	26,875	73,579	15,447
Supplies.....	7,650,323	207,113	182,356	24,757	1,225,763	28,342	151,538	96,574
Net salaries and wages.....	23,574,471	651,087	577,931	73,156	2,142,503	101,288	558,278	59,959
Taxes paid.....	4,831,357	323,823	295,889	27,934	517,197	40,003	104,765	32,841
Travel.....	3,298,690	28,293	11,762	16,532	349,680	1,016	11,317	38,961
Utilities.....	7,109,570	533,153	478,457	54,695	1,120,971	155,411	205,426	53,719
Home office business deductions.....	2,123,680	4,721	*1,330	*3,392	238,737	*561	*4,348	35,007
Other business deductions.....	24,394,928	557,716	459,724	97,992	1,913,872	56,638	317,989	155,488
Net income less deficit ^{1,2}.....	95,716,323	172,092	88,248	83,844	8,045,439	135,063	572,998	315,719
Net income ^{1,2}	103,350,605	577,106	443,579	133,527	8,901,839	149,208	642,972	435,903
Deficit ²	7,634,282	405,013	355,330	49,683	856,400	14,145	69,974	120,184

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services							
	Total	Hotels and other lodging places			Personal services			
		Total	Hotels, motels, and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry cleaning, etc.	Photographic portrait studios
(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	
BUSINESSES WITH NET INCOME								
Number of returns ¹	6,194,555	27,927	17,452	10,476	879,438	12,160	46,093	33,790
Business receipts, total ¹	249,166,693	3,709,845	3,285,658	424,187	24,652,641	831,773	3,067,330	1,469,842
Income from sales and operations ¹	244,980,059	3,609,139	3,219,321	389,817	24,236,460	820,898	3,055,564	1,469,789
Other business income.....	4,186,634	100,706	66,336	*34,370	416,181	10,875	*11,766	*53
Business deductions, total ^{1,2}	145,826,904	3,133,585	2,842,917	290,668	15,750,854	682,620	2,424,358	1,033,939
Cost of sales and operations.....	35,254,265	404,806	382,554	*22,252	4,011,976	105,646	420,971	381,177
Inventory, beginning of year.....	2,094,478	26,728	26,728	--	308,015	*14,170	8,487	*10,654
Cost of labor.....	4,189,852	76,471	76,471	--	794,573	*22,366	92,710	*61,718
Purchases.....	20,300,016	297,424	265,078	*32,346	2,190,718	*35,182	157,874	*170,035
Materials and supplies.....	5,505,461	12,435	12,434	*1	710,769	*20,759	106,054	72,681
Other costs.....	5,535,721	38,456	38,130	*326	314,203	*23,304	67,763	*69,956
Inventory, end of year.....	2,371,262	46,707	36,286	*10,421	306,301	*10,135	*11,917	*3,868
Advertising expenses.....	2,413,954	76,032	67,647	8,385	323,081	4,473	56,346	39,307
Bad debts from sales or services.....	204,205	4,061	4,061	--	17,672	*159	1,967	*584
Car and truck expenses.....	8,073,889	53,288	31,890	21,397	812,646	10,482	124,639	66,243
Commissions.....	2,067,697	41,647	40,132	*1,514	280,178	*3,189	*908	16,996
Depletion.....	28,722	*42	*42	*0	*212	--	*19	--
Depreciation.....	7,711,094	314,882	289,633	25,249	809,097	74,938	136,733	92,865
Employee benefit programs.....	587,837	16,112	16,112	--	31,063	*1,081	3,324	*145
Insurance.....	4,203,845	92,442	83,415	9,027	318,778	22,780	86,497	13,416
Legal and professional services.....	2,827,367	37,758	34,826	2,932	192,943	4,910	18,796	5,073
Meals and entertainment deducted.....	1,053,871	3,119	2,882	*237	91,389	*6	1,184	6,452
Mortgage interest.....	1,127,815	229,222	208,148	21,074	107,105	9,431	12,363	*5,304
Other interest paid on business indebtedness.....	1,272,064	91,537	90,013	*1,524	108,475	5,839	24,108	*5,131
Office expenses.....	3,795,199	23,568	22,169	1,400	204,773	3,632	18,525	24,031
Pension and profit-sharing plans.....	454,896	*2,231	*2,231	--	7,606	*10	*429	*460
Rent on machinery and equipment.....	1,650,539	19,354	19,334	*19	271,782	*13,689	67,423	*6,603
Rent on other business property.....	8,935,640	134,501	130,915	*3,586	1,678,899	68,172	205,719	54,780
Repairs.....	2,139,968	155,352	143,267	12,085	285,761	21,592	62,490	10,874
Supplies.....	6,416,801	147,835	132,622	15,213	1,039,590	25,857	142,918	62,875
Net salaries and wages.....	20,902,893	421,140	364,051	57,089	1,812,149	96,954	492,105	31,918
Taxes paid.....	4,055,224	199,213	185,001	14,212	422,697	37,136	78,856	20,067
Travel.....	2,571,737	6,916	6,312	*604	270,692	*626	11,186	23,992
Utilities.....	5,801,410	347,702	328,809	18,894	905,617	124,689	170,524	36,429
Home office business deductions.....	1,815,333	*4,099	*708	*3,392	208,375	*561	*4,348	*28,892
Other business deductions.....	19,922,282	300,713	254,504	46,208	1,482,065	46,769	280,653	98,899
Net income ^{1,2}	103,350,605	577,106	443,579	133,527	8,901,839	149,208	642,972	435,903
Returns with Schedule C-EZ:								
Number of returns.....	1,237,679	*3,684	*1,272	*2,412	124,500	*7	*5,860	*1,130
Business receipts.....	3,874,873	*29,673	*1,701	*27,972	336,623	*6	*7,151	*3,058
Total deductions.....	551,849	*6,015	*1,640	*4,375	56,039	*6	*1,325	*1,429
Net income.....	3,323,024	*23,658	*61	*23,597	280,584	--	*5,826	*1,629

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Services—Continued						
	Personal services—Continued			Business services			
	Beauty shops	Barber shops	All other personal services	Total	Advertising, except direct mail	Janitorial and related services to buildings	All other business services
(79)	(80)	(81)	(82)	(83)	(84)	(85)	
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns ¹	390,965	59,529	541,608	1,810,694	64,431	458,799	1,287,465
Business receipts, total ¹	9,136,522	1,467,524	10,634,124	43,283,000	2,779,841	6,149,025	34,354,135
Income from sales and operations ¹	9,004,999	1,445,260	10,337,483	42,868,087	2,776,320	6,126,928	33,964,838
Other business income.....	131,524	*22,265	296,641	414,914	3,521	22,097	389,296
Business deductions, total ^{1,2}	6,184,976	815,813	7,212,777	30,558,806	2,172,433	4,032,140	24,354,233
Cost of sales and operations.....	1,258,257	45,446	2,370,358	10,680,841	970,283	769,469	8,941,090
Inventory, beginning of year.....	107,911	*2,896	310,512	620,476	*2,677	*46,360	571,439
Cost of labor.....	371,616	--	298,943	1,323,836	*5,634	246,585	1,071,617
Purchases.....	495,430	32,867	1,669,821	6,040,758	474,408	277,490	5,288,860
Materials and supplies.....	355,111	*12,673	230,786	1,470,388	61,783	168,067	1,240,538
Other costs.....	36,898	*2	158,985	1,919,688	428,641	96,175	1,394,872
Inventory, end of year.....	108,708	*2,992	298,689	694,306	*2,861	65,208	626,237
Advertising expenses.....	135,280	30,742	140,743	496,445	55,538	58,587	382,320
Bad debts from sales or services.....	9,129	*139	17,630	80,820	*3,723	*5,017	72,080
Car and truck expenses.....	173,369	26,190	596,568	2,596,504	151,020	718,535	1,726,949
Commissions.....	167,085	*1,372	121,887	761,981	90,638	74,900	596,443
Depreciation.....	*173	--	*19	15,152	*9	*135	15,008
Depreciation.....	235,804	34,990	422,426	2,030,012	91,118	241,235	1,697,660
Employee benefit programs.....	10,415	*994	16,902	59,445	1,704	6,001	51,741
Insurance.....	100,325	13,576	121,032	580,764	15,616	132,247	432,900
Legal and professional services.....	48,213	7,591	134,245	340,897	20,996	36,652	283,249
Meals and entertainment deducted.....	15,011	2,955	81,540	192,193	25,008	10,317	156,868
Mortgage interest.....	58,479	*12,107	23,372	151,831	*15,386	*10,056	126,389
Other interest paid on business indebtedness.....	23,541	*2,460	58,226	275,169	11,501	19,249	244,418
Office expenses.....	67,982	7,239	142,937	629,684	37,405	54,744	537,535
Pension and profit-sharing plans.....	*1,738	--	5,816	17,836	*451	*170	17,214
Rent on machinery and equipment.....	92,122	*30,195	90,971	309,188	13,573	46,925	248,690
Rent on other business property.....	1,174,534	156,998	341,025	793,314	45,978	47,087	700,249
Repairs.....	115,461	14,294	101,128	483,080	13,556	62,902	406,621
Supplies.....	525,064	90,870	333,376	1,165,041	69,604	330,798	764,640
Net salaries and wages.....	921,346	141,229	360,403	2,665,748	87,000	662,943	1,915,805
Taxes paid.....	187,987	29,532	122,069	583,018	19,960	75,072	487,986
Travel.....	41,347	*1,401	255,638	461,427	41,125	15,584	404,718
Utilities.....	405,926	77,912	222,577	885,418	63,146	92,060	730,212
Home office business deductions.....	35,636	*1,314	161,871	371,426	23,210	29,935	318,280
Other business deductions.....	363,901	81,842	938,015	3,808,758	304,480	480,694	3,023,584
Net income less deficit ^{1,2}	2,951,544	651,711	3,418,404	12,704,473	607,408	2,116,884	9,980,181
Net income ^{1,2}	3,084,798	679,505	3,909,454	14,209,220	720,490	2,297,933	11,190,797
Deficit ²	133,253	*27,793	491,050	1,504,747	113,083	181,048	1,210,616

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued						
	Personal services--Continued			Total	Business services		
	Beauty shops	Barber shops	All other personal services		Advertising, except direct mail	Janitorial and related services to buildings	All other business services
(79)	(80)	(81)	(82)	(83)	(84)	(85)	
BUSINESSES WITH NET INCOME							
Number of returns ¹	338,613	54,816	393,965	1,464,737	43,633	402,773	1,018,330
Business receipts, total ¹	8,385,190	1,385,614	9,512,891	38,606,421	2,472,499	5,521,421	30,612,501
Income from sales and operations ¹	8,283,670	1,363,607	9,242,931	38,262,968	2,468,978	5,499,333	30,294,657
Other business income.....	101,520	*22,007	269,960	343,453	3,521	22,088	317,844
Business deductions, total ^{1,2}	5,300,369	706,110	5,603,437	24,410,822	1,752,009	3,223,488	19,435,325
Cost of sales and operations.....	1,119,694	32,547	1,951,941	8,561,034	849,302	476,881	7,234,850
Inventory, beginning of year.....	69,605	*2,207	202,891	421,504	*592	*16,240	404,672
Cost of labor.....	354,407	-	263,373	940,308	*5,277	127,985	807,046
Purchases.....	426,675	30,658	1,370,295	4,626,475	431,379	125,899	4,069,197
Materials and supplies.....	309,781	*1,960	199,534	1,368,596	55,151	149,393	1,164,051
Other costs.....	34,081	*2	119,095	1,658,761	357,887	94,540	1,206,334
Inventory, end of year.....	74,854	*2,281	203,247	454,610	*983	*37,177	416,450
Advertising expenses.....	108,652	13,466	100,836	401,211	51,133	46,078	304,000
Bad debts from sales or services.....	2,805	*139	12,017	59,500	*144	*1,443	57,913
Car and truck expenses.....	153,795	13,022	444,466	2,179,438	124,671	650,034	1,404,733
Commissions.....	162,025	*1,372	95,688	668,906	72,976	74,426	521,504
Depletion.....	*173	-	*19	14,380	*9	-	14,372
Depreciation.....	199,152	24,495	280,915	1,357,074	48,790	167,668	1,140,616
Employee benefit programs.....	9,144	*994	16,375	50,564	*1,341	5,099	44,124
Insurance.....	83,033	10,581	102,470	448,120	11,850	107,089	329,181
Legal and professional services.....	43,436	6,636	114,092	266,736	14,548	25,252	226,937
Meals and entertainment deducted.....	13,112	*1,416	69,220	153,268	20,268	9,425	123,574
Mortgage interest.....	54,716	*12,107	13,185	93,762	*3,795	*2,500	87,467
Other interest paid on business indebtedness.....	23,289	*2,460	47,648	181,445	6,364	16,225	158,855
Office expenses.....	58,676	5,594	94,315	486,125	25,419	37,724	422,983
Pension and profit-sharing plans.....	*892	-	5,815	17,033	*451	*170	16,412
Rent on machinery and equipment.....	81,051	*30,195	72,821	205,414	6,698	32,903	165,813
Rent on other business property.....	984,479	124,833	240,916	651,884	40,836	32,595	578,453
Repairs.....	92,660	12,147	85,999	348,851	11,552	46,400	290,899
Supplies.....	463,535	89,611	254,794	938,494	53,860	291,898	592,736
Net salaries and wages.....	751,168	141,229	298,775	2,283,960	58,679	561,212	1,664,069
Taxes paid.....	155,620	26,908	104,310	476,961	15,587	60,586	400,788
Travel.....	37,080	*322	197,486	349,531	24,736	8,358	316,437
Utilities.....	342,576	69,447	161,952	689,306	43,903	68,821	576,582
Home office business deductions.....	27,929	*1,314	145,332	325,780	13,708	24,506	287,566
Other business deductions.....	314,849	80,849	660,047	3,081,593	250,980	425,365	2,405,248
Net income ^{1,2}.....	3,084,798	679,505	3,909,454	14,209,220	720,490	2,297,933	11,190,797
Returns with Schedule C-EZ:							
Number of returns.....	21,160	*5,088	91,254	323,041	*5,391	97,792	219,858
Business receipts.....	65,266	*11,210	249,933	965,318	*1,440	324,350	639,528
Total deductions.....	16,849	*4,427	32,004	122,814	*407	50,828	71,580
Net income.....	48,417	*6,783	217,929	842,504	*1,034	273,522	567,948

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued						
	Automotive repair and services			Miscellaneous repair services	Amusement and recreation services, including motion pictures		
	Total	Automotive repair shops	All other automotive services		Total	Entertainers, producers, agents, and related services	All other amusement and recreation services
(86)	(87)	(88)	(89)	(90)	(91)	(92)	
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns ¹	367,713	254,167	113,545	274,172	660,200	334,019	326,181
Business receipts, total ¹	24,390,134	18,907,593	5,482,540	9,690,028	14,963,794	5,195,389	9,768,405
Income from sales and operations ¹	24,177,031	18,717,960	5,459,072	9,625,700	14,660,560	5,081,782	9,578,777
Other business income.....	213,103	189,634	23,469	64,328	303,234	113,607	189,627
Business deductions, total ^{1,2}	21,590,447	16,980,372	4,610,075	7,673,317	12,112,941	3,423,397	8,689,544
Cost of sales and operations.....	11,076,490	8,921,827	2,154,663	3,993,021	2,758,967	266,219	2,492,748
Inventory, beginning of year.....	760,985	643,755	117,230	290,685	438,792	50,711	388,081
Cost of labor.....	806,803	587,286	219,517	225,870	259,839	12,816	247,023
Purchases.....	8,023,424	6,548,976	1,474,448	2,943,799	2,014,869	190,166	1,824,702
Materials and supplies.....	1,663,756	1,450,473	213,283	693,877	147,695	13,762	133,933
Other costs.....	684,919	422,461	262,459	188,989	369,692	52,864	316,828
Inventory, end of year.....	863,397	731,123	132,274	350,199	471,919	54,099	417,820
Advertising expenses.....	295,987	222,336	73,651	129,542	255,507	79,961	175,546
Bad debts from sales or services.....	25,519	21,493	4,025	7,746	32,689	*2,463	30,226
Car and truck expenses.....	650,524	393,591	256,933	534,563	718,180	356,210	361,970
Commissions.....	56,414	23,452	32,962	7,843	295,384	172,130	123,253
Depletion.....	*74	*16	*58	--	233	*118	116
Depreciation.....	1,107,038	742,187	364,851	375,429	1,217,261	382,284	834,977
Employee benefit programs.....	56,288	49,368	6,920	5,423	16,667	1,917	14,751
Insurance.....	550,532	392,593	157,939	157,373	206,947	37,714	169,232
Legal and professional services.....	136,545	112,835	23,710	51,723	222,346	122,017	100,329
Meals and entertainment deducted.....	30,175	20,079	10,096	21,049	117,673	58,009	59,664
Mortgage interest.....	130,382	95,054	35,328	54,983	97,321	8,729	88,592
Other interest paid on business indebtedness.....	157,167	102,222	54,945	53,244	102,818	25,270	77,548
Office expenses.....	180,841	145,119	35,523	70,466	187,526	79,864	107,662
Pension and profit-sharing plans.....	2,742	2,557	*185	*786	2,720	1,412	1,308
Rent on machinery and equipment.....	235,994	177,610	58,384	49,536	143,746	47,864	95,883
Rent on other business property.....	900,229	758,149	142,080	282,657	700,727	103,955	596,772
Repairs.....	381,859	229,776	152,083	91,664	241,708	59,098	182,610
Supplies.....	754,445	658,784	95,661	225,376	497,720	224,327	273,392
Net salaries and wages.....	2,209,073	1,908,360	300,713	511,346	696,025	127,445	568,580
Taxes paid.....	639,265	537,807	101,458	191,951	229,443	31,415	198,028
Travel.....	55,430	38,939	16,491	47,709	393,809	185,779	208,031
Utilities.....	687,252	513,713	173,539	299,099	423,977	110,584	313,393
Home office business deductions.....	10,165	*5,841	*4,324	39,720	105,668	62,232	43,437
Other business deductions.....	1,241,937	890,317	351,620	452,538	2,401,715	855,779	1,545,936
Net income less deficit ^{1,2}	2,799,695	1,927,379	872,316	2,016,711	2,850,942	1,771,965	1,078,977
Net income ^{1,2}	3,268,212	2,318,099	950,114	2,220,167	4,414,247	2,291,359	2,122,888
Deficit ²	468,518	390,720	77,797	203,456	1,563,305	519,394	1,043,911

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued						
	Automotive repair and services			Miscellaneous repair services	Amusement and recreation services, including motion pictures		
	Total	Automotive repair shops	All other automotive services		Total	Entertainers, producers, agents, and related services	All other amusement and recreation services
(86)	(87)	(88)	(89)	(90)	(91)	(92)	
BUSINESSES WITH NET INCOME							
Number of returns ¹	271,725	185,184	86,541	203,766	431,488	220,162	211,327
Business receipts, total ¹	20,833,230	15,875,207	4,958,023	8,956,044	11,927,114	4,633,517	7,293,597
Income from sales and operations ¹	20,642,276	15,698,757	4,943,519	8,899,094	11,730,591	4,570,664	7,159,927
Other business income.....	190,954	176,450	14,504	56,950	196,522	62,853	133,669
Business deductions, total ^{1,2}	17,565,175	13,557,266	4,007,910	6,735,877	7,513,774	2,342,158	5,171,616
Cost of sales and operations.....	9,431,089	7,387,190	2,043,899	3,639,718	1,779,236	193,160	1,586,075
Inventory, beginning of year.....	571,553	455,017	116,535	196,754	188,495	13,273	175,222
Cost of labor.....	711,771	506,148	205,622	202,413	224,994	*10,933	214,062
Purchases.....	6,686,724	5,284,333	1,402,391	2,618,016	1,277,562	138,468	1,139,094
Materials and supplies.....	1,476,722	1,274,806	201,916	667,750	107,066	6,338	100,728
Other costs.....	627,255	380,842	246,413	185,529	253,557	37,164	216,393
Inventory, end of year.....	642,936	513,957	128,978	230,744	272,439	13,015	259,424
Advertising expenses.....	233,010	166,517	66,493	111,205	139,275	55,330	83,946
Bad debts from sales or services.....	23,737	20,034	3,703	6,986	1,891	*658	1,233
Car and truck expenses.....	518,287	299,706	218,581	433,286	474,051	228,473	245,578
Commissions.....	47,757	19,158	28,599	6,812	249,976	155,780	94,196
Depletion.....	*16	--	*16	--	*90	*83	*7
Depreciation.....	778,444	528,196	250,248	309,736	631,772	187,092	444,680
Employee benefit programs.....	51,220	44,618	6,602	*5,067	11,121	1,706	9,416
Insurance.....	450,192	315,633	134,560	136,915	130,794	28,529	102,265
Legal and professional services.....	103,965	85,003	18,962	40,314	153,072	93,187	59,884
Meals and entertainment deducted.....	24,882	16,386	8,496	19,853	74,897	40,967	33,930
Mortgage interest.....	101,306	77,215	24,091	46,475	35,042	5,228	29,813
Other interest paid on business indebtedness.....	112,873	74,831	38,041	38,774	62,248	10,239	52,009
Office expenses.....	138,507	108,508	29,999	62,111	103,697	42,975	60,722
Pension and profit-sharing plans.....	2,742	2,557	*185	*663	2,604	1,412	1,192
Rent on machinery and equipment.....	181,975	130,469	51,506	33,327	100,601	36,833	63,767
Rent on other business property.....	724,488	599,726	124,761	242,041	396,213	72,587	323,627
Repairs.....	263,656	157,018	106,638	73,841	125,155	35,754	89,400
Supplies.....	596,409	515,480	80,929	188,791	268,508	134,650	133,858
Net salaries and wages.....	1,778,880	1,523,802	255,078	455,030	493,061	111,704	381,357
Taxes paid.....	499,667	416,279	83,388	152,408	139,744	21,096	118,648
Travel.....	43,697	27,836	15,861	44,432	227,318	113,657	113,662
Utilities.....	539,290	394,192	145,098	245,629	246,940	74,476	172,464
Home office business deductions.....	*7,852	*3,592	*4,261	31,516	87,357	50,098	37,260
Other business deductions.....	892,952	626,971	265,981	392,418	1,532,949	625,882	907,066
Net income ^{1,2}	3,268,212	2,318,099	950,114	2,220,167	4,414,247	2,291,359	2,122,888
Returns with Schedule C-EZ:							
Number of returns.....	25,136	16,659	*8,477	33,504	104,667	49,665	55,001
Business receipts.....	168,309	162,971	*5,338	121,853	164,104	85,618	78,486
Total deductions.....	18,282	16,348	*1,935	18,529	46,160	20,601	25,559
Net income.....	150,026	146,623	*3,403	103,324	117,943	65,016	52,927

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued									Nature of business not allocable
	Medical and health services				Legal services	Educational services	Accounting, auditing, and bookkeeping	Counseling, except health	Other services	
	Total	Offices of physicians	Offices of dentists	All other medical and health services						
(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	
BUSINESSES WITH AND WITHOUT NET INCOME										
Number of returns ¹	803,042	226,754	96,415	479,873	273,869	238,063	328,872	95,807	1,781,061	167,005
Business receipts, total ¹	73,408,542	30,023,440	21,768,103	21,616,999	23,463,564	2,524,147	6,333,077	2,929,635	37,888,953	1,819,222
Income from sales and operations ¹	72,056,950	29,063,638	21,675,728	21,317,584	22,848,743	2,395,619	6,221,197	2,926,534	37,048,565	1,719,241
Other business income.....	1,351,592	959,802	92,375	299,416	614,821	128,528	111,880	3,101	840,387	99,981
Business deductions, total ^{1,2}.....	39,372,280	12,915,081	13,702,722	12,754,477	12,874,049	1,636,322	3,606,551	1,437,994	20,493,977	1,145,786
Cost of sales and operations.....	3,932,948	550,270	1,468,275	1,914,403	559,273	151,655	227,864	*114,880	3,326,703	397,429
Inventory, beginning of year.....	247,924	53,048	7,157	187,719	18,056	41,674	*2,390	--	170,277	27,768
Cost of labor.....	612,396	81,466	315,084	215,846	82,345	*14,698	*13,485	*1,753	588,352	*14,811
Purchases.....	1,490,110	131,304	189,010	1,169,797	72,637	119,781	55,565	*72,251	1,416,688	264,023
Materials and supplies.....	822,893	107,679	413,575	301,640	8,400	22,802	*22,264	*7,528	342,701	4,971
Other costs.....	1,041,542	236,976	557,605	246,961	406,567	12,757	139,727	*33,348	974,166	115,728
Inventory, end of year.....	281,919	60,203	14,156	207,560	28,731	60,056	*5,567	--	165,481	*29,872
Advertising expenses.....	570,398	130,161	173,433	266,804	362,288	27,774	57,896	21,327	228,267	22,401
Bad debts from sales or services.....	76,501	36,946	14,591	24,964	7,725	*2,261	*11,592	*1,616	96,051	*648
Car and truck expenses.....	1,129,542	374,655	137,912	616,976	490,223	153,124	367,012	113,893	2,040,970	138,166
Commissions.....	217,448	72,734	53,585	91,128	123,542	83,370	34,497	*39,790	404,182	7,316
Depletion.....	893	176	*628	*90	3,955	*2,220	*2	--	10,565	*153
Depreciation.....	1,863,373	567,505	695,779	600,089	505,528	115,766	318,182	85,758	1,230,466	44,385
Employee benefit programs.....	290,184	100,948	103,893	85,244	71,073	*1,690	29,402	1,411	67,228	*1,066
Insurance.....	1,890,796	1,044,493	435,663	410,639	457,794	29,558	88,131	39,617	292,002	10,714
Legal and professional services.....	952,204	406,456	259,081	286,667	499,085	28,670	40,658	66,276	772,567	25,612
Meals and entertainment deducted.....	218,543	85,159	48,568	84,815	143,507	25,579	45,445	21,064	352,536	7,857
Mortgage interest.....	384,960	95,682	122,667	166,612	80,238	*8,872	13,830	*3,355	158,219	2,687
Other interest paid on business indebtedness.....	398,216	102,762	185,504	109,949	141,597	15,104	60,308	9,978	136,213	3,764
Office expenses.....	1,356,292	487,392	437,165	431,736	774,794	38,048	202,326	62,126	641,192	14,968
Pension and profit-sharing plans.....	292,511	146,509	106,497	39,505	80,082	--	6,103	*1,717	47,434	*1,708
Rent on machinery and equipment.....	449,357	151,822	141,802	155,734	165,452	11,122	40,427	27,367	248,568	*8,837
Rent on other business property.....	3,063,244	1,095,163	912,870	1,055,211	1,144,143	101,581	333,593	211,569	737,045	12,874
Repairs.....	540,383	147,769	197,070	195,544	133,040	36,211	59,779	17,565	252,978	29,775
Supplies.....	2,189,997	618,467	1,019,897	551,633	269,759	91,989	137,130	60,304	825,685	36,710
Net salaries and wages.....	9,228,530	2,982,014	3,994,593	2,251,922	2,872,778	108,262	605,708	84,543	1,798,868	76,222
Taxes paid.....	1,480,420	488,042	574,342	418,035	394,575	27,905	89,132	23,926	330,701	9,609
Travel.....	417,421	180,007	67,841	169,574	203,068	90,092	60,289	41,669	1,149,801	10,553
Utilities.....	1,420,976	461,877	418,576	540,523	681,638	64,437	184,684	82,795	725,171	32,306
Home office business deductions.....	189,184	32,462	*6,650	150,072	37,813	53,383	69,383	24,492	978,988	*3,011
Other business deductions.....	6,779,837	2,547,750	2,124,560	2,107,528	2,655,377	343,237	472,870	274,048	3,493,023	228,251
Net income less deficit ^{1,2}.....	34,030,464	17,102,541	8,065,381	8,862,541	10,590,448	887,825	2,726,525	1,492,123	17,399,586	660,948
Net income ^{1,2}	34,549,715	17,246,586	8,121,897	9,181,232	10,875,441	1,052,233	2,874,755	1,551,026	18,856,643	776,516
Deficit ²	519,252	144,045	56,516	318,691	284,992	164,408	148,229	58,903	1,457,057	115,568

Footnotes at end of table.

Sole Proprietorship Returns, 1994

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued									Nature of business not allocable
	Medical and health services				Legal services	Educational services	Accounting, auditing, and bookkeeping	Counseling, except health	Other services	
	Total	Offices of physicians	Offices of dentists	All other medical and health services						
(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	
BUSINESSES WITH NET INCOME										
Number of returns ¹	710,526	210,003	92,557	407,966	231,416	195,936	275,186	78,363	1,424,047	133,612
Business receipts, total ¹	71,218,476	29,616,419	21,484,702	20,117,355	22,969,216	2,241,851	6,081,717	2,821,199	35,148,939	1,556,748
Income from sales and operations ¹	69,921,621	28,667,756	21,393,243	19,860,621	22,369,651	2,139,004	5,969,837	2,818,488	34,380,929	1,517,712
Other business income.....	1,296,856	948,663	91,459	256,734	599,564	102,847	111,881	2,710	768,010	39,036
Business deductions, total ^{1,2}.....	36,662,965	12,364,017	13,362,805	10,936,143	12,094,324	1,189,617	3,206,961	1,270,173	16,292,776	780,239
Cost of sales and operations.....	3,658,222	532,244	1,452,147	1,673,830	550,051	83,606	214,607	*114,880	2,805,041	340,290
Inventory, beginning of year.....	238,181	52,384	4,254	181,543	14,167	*12,855	*2,252	--	113,974	*13,385
Cost of labor.....	582,863	81,119	315,084	186,660	81,996	*7,760	*13,485	*1,753	551,464	*14,811
Purchases.....	1,304,237	130,437	188,623	985,177	63,757	57,416	52,097	*72,251	1,053,339	226,017
Materials and supplies.....	813,104	107,204	411,516	294,384	6,217	*14,294	*20,540	*7,528	300,439	*4,945
Other costs.....	987,741	220,444	544,497	222,800	400,755	*8,865	131,521	*33,348	895,729	96,703
Inventory, end of year.....	267,905	59,345	11,827	196,733	16,841	*17,585	*5,288	--	109,905	*15,571
Advertising expenses.....	536,239	126,297	167,277	242,665	335,948	23,976	52,012	18,050	163,915	17,353
Bad debts from sales or services.....	41,763	6,303	13,488	21,971	3,571	*2,148	*9,575	*1,616	31,685	*560
Car and truck expenses.....	1,037,497	360,588	135,423	541,487	440,577	124,624	303,268	93,637	1,603,290	103,838
Commissions.....	171,153	55,215	48,837	67,101	119,964	79,052	34,253	*39,666	328,335	*7,279
Depletion.....	885	167	*628	*90	2,929	*2,220	*2	--	7,947	*153
Depreciation.....	1,748,029	553,164	673,146	521,719	459,803	65,448	244,006	68,028	924,774	21,385
Employee benefit programs.....	275,857	100,596	102,971	72,290	68,067	*1,690	28,469	*1,039	47,568	*1,066
Insurance.....	1,827,448	1,030,974	369,696	369,696	431,926	19,291	76,559	34,541	236,839	8,330
Legal and professional services.....	889,613	389,983	251,008	248,622	426,965	23,044	34,172	61,102	597,683	11,971
Meals and entertainment deducted.....	206,787	79,354	47,525	79,908	131,482	14,564	32,237	18,391	283,002	7,623
Mortgage interest.....	340,663	94,109	118,275	128,290	71,839	*2,594	9,737	*2,830	87,240	*968
Other interest paid on business indebtedness.....	374,647	98,439	175,001	101,207	130,068	4,967	56,080	8,212	102,758	*3,274
Office expenses.....	1,292,359	480,952	429,334	382,072	733,934	27,431	166,403	46,583	509,708	9,472
Pension and profit-sharing plans.....	288,808	143,709	106,455	38,645	79,248	--	6,103	*1,712	46,145	*1,708
Rent on machinery and equipment.....	433,642	151,269	130,099	152,274	145,371	8,353	40,205	22,426	188,090	*2,092
Rent on other business property.....	2,864,372	1,078,239	886,603	899,529	1,076,599	82,882	289,921	198,429	595,413	*10,953
Repairs.....	504,088	143,994	189,706	170,388	117,002	17,110	54,436	15,639	179,076	16,581
Supplies.....	2,070,175	604,207	990,877	475,092	248,229	75,127	124,626	56,453	662,565	26,459
Net salaries and wages.....	8,756,391	2,932,679	3,901,149	1,922,563	2,766,633	65,284	582,377	60,625	1,427,363	60,057
Taxes paid.....	1,398,382	480,371	568,000	350,011	375,618	19,117	86,163	21,257	263,798	6,391
Travel.....	373,935	160,700	64,898	148,337	174,024	71,744	51,121	35,693	922,633	8,061
Utilities.....	1,324,134	450,712	406,508	466,914	645,011	50,616	161,608	77,567	567,991	23,457
Home office business deductions.....	159,614	29,700	*6,650	123,264	37,676	48,398	59,072	13,788	831,805	*3,011
Other business deductions.....	6,052,636	2,272,198	2,068,842	1,711,596	2,506,086	256,743	442,557	251,113	2,730,458	69,144
Net income ^{1,2}.....	34,549,715	17,246,586	8,121,897	9,181,232	10,875,441	1,052,233	2,874,755	1,551,026	18,856,643	776,516
Returns with Schedule C-EZ:										
Number of returns.....	89,778	22,006	*2,239	65,532	25,146	56,379	100,416	11,751	339,677	65,128
Business receipts.....	428,909	153,187	*27,977	247,745	139,837	171,061	330,552	20,415	998,219	186,228
Total deductions.....	38,123	7,861	*1,180	29,082	15,704	24,412	50,307	6,910	148,553	18,764
Net income.....	390,787	145,326	*26,797	218,663	124,133	146,649	280,245	13,505	849,666	167,465

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net income and with receipts of \$25,000 or less and business deductions of \$2,000 or less, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

³ Less than \$500.

⁴ Includes operative builders.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

by Timothy D. Wheeler

Partnership returns for 1994 continued the trend of large percentage increases in net income (less deficit) first seen for 1991. Net income (less deficit) increased by almost 25 percent to \$82.2 billion (Figure A). This increase occurred in all industrial divisions except agriculture, forestry, and fishing, and mining. Within the finance, insurance, and real estate industrial division, operators and lessors of buildings reported positive net income (less deficit) for the first time since 1967. Although the net income (less deficit) was a positive \$2.6 billion, rental real estate income (less deficit) reported by this industry -- the main source of income and loss for the industry -- was still a \$1.4 billion deficit. This, however, was a considerable improvement over the \$6.1 billion deficit this industry reported for 1993, and an even more significant improvement over the \$36.6 billion deficit reported for 1987, the largest loss ever shown by this industry. For 1994 the number of partnerships increased by 2 percent to 1,493,963. This was the first increase in the number of partnerships since 1988. The number of partners decreased by 4 percent to 14,989,505. This was the fifth consecutive year that the number of partners declined (Figures B and C) [1].

Partnership Activity in 1994

Partnership net income (less deficit) increased in almost every industrial division (Table 6). Only agriculture, forestry, and fishing and mining showed decreases. Fifty-seven percent of the entire increase in net income (less deficit) for all partnerships was reported by the finance, insurance, and real estate industrial division. Net income (less deficit) for this industrial division increased from \$15.3 billion for 1993 to \$24.1 billion for 1994. This was only the second year in which a gain was reported by this division since 1979. The first was reported for 1993. Within this division, the largest increase was reported by operators and lessors of buildings whose net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993. This was the first gain reported for this industrial group since 1967. The second largest increase within this division was reported by holding and investment companies. For this group net income (less deficit) rose from \$14.9 billion for 1993 to \$17.5 billion for 1994. Other industrial divisions which showed large increases were manufacturing and services, for which net income (less deficit) rose by \$2.6 billion and \$2.4 billion, respectively (Figure D and Table 6).

Timothy D. Wheeler is a statistician in the Corporation Special Projects Section. This article was prepared under the direction of Alan Zempel, Chief.

Figure A

Partnership Gain or Loss by Type of Partnership and Profit Status, Tax Years 1985-1994

(Money amounts are in billions of dollars)

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1985.....	-8.9	60.5	42.4	16.6	43.5	n.a.	n.a.
1986.....	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987.....	-5.4	66.2	43.4	21.5	49.6	n.a.	n.a.
1988.....	14.5	81.2	42.7	30.1	54.2	n.a.	n.a.
1989.....	14.1	80.9	45.2	33.0	54.6	n.a.	n.a.
1990.....	16.6	81.9	44.1	34.4	55.6	n.a.	n.a.
1991.....	21.4	78.3	40.2	35.1	51.8	n.a.	n.a.
1992.....	42.9	81.3	35.1	40.5	43.8	n.a.	n.a.
1993.....	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Partnership statistics for 1994 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figure D). The finance, insurance, and real estate division accounted for 54.2 percent of all partnerships, 43.3 percent of the net income and 60.0 percent of the deficit. While only 17.5 percent of all partnerships were in the services division, these partnerships reported 30.5 percent of the net income and 14.2 percent of the deficit for all partnerships. Together these two industrial divisions accounted for almost three-quarters of both net income and deficit for all partnerships. For 1994 the net income (less deficit) for services increased \$2.4 billion to \$36.3 billion. Eighty-four percent of the total net income (less deficit) for this industrial division was attributable to partnerships in the following industries: legal services (\$18.7 billion); medical and health services (\$7.4 billion); and accounting, auditing, and bookkeeping services (\$4.3 billion). The net income (less deficit) for these industries increased slightly for 1994 -- further indicating improvement in the economy. For 1993 this amount declined for these three industries.

Figure A shows, for 1994, that the \$15.5 billion increase for net income (less deficit) for all partnerships was caused by an increase in the gain for both general and limited partnerships coupled with a decline in losses for these two groups. Limited partnerships showed a gain for the second consecutive year as net income (less deficit) rose to \$17.9 billion from the \$10.4 billion reported for 1993. However, limited partnerships in the real estate industry continued to show losses for 1994, although the losses declined from \$11.1 billion for 1993 to \$6.9 billion for 1994 (Figure E). This decline was driven by limited partnerships in the operators and lessors of buildings industry. These partnerships reported a decline in net deficit from \$8.9 billion for 1993 to \$6.1 billion for 1994.

Partnership Returns, 1994

Figure B

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	1,714	774	660	107	173	n.a.	n.a.
1986.....	1,703	766	663	92	181	n.a.	n.a.
1987.....	1,648	769	617	96	166	n.a.	n.a.
1988.....	1,654	782	587	119	166	n.a.	n.a.
1989.....	1,635	770	571	128	166	n.a.	n.a.
1990.....	1,554	739	528	114	171	n.a.	n.a.
1991.....	1,515	726	519	130	141	n.a.	n.a.
1992.....	1,485	732	482	124	147	n.a.	n.a.
1993.....	1,468	726	450	136	139	8	9
1994.....	1,494	716	447	148	135	26	22

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Figure C

Number of Partners by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	13,245	2,990	2,340	3,680	4,234	n.a.	n.a.
1986.....	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987.....	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988.....	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989.....	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990.....	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991.....	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992.....	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993.....	15,627	2,665	1,680	6,521	4,676	51	33
1994.....	14,990	2,657	1,737	5,885	4,398	241	72

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

For 1994 the number of limited liability companies increased 176 percent to 47,816 (Figure E). More than two-thirds of these companies were classified in the finance, insurance, and real estate and services industrial groups. The net income (less deficit) associated with all limited liability companies increased from \$0.3 billion for 1993 to \$2.1 billion for 1994. Eighty percent of this increase was concentrated in the finance, insurance, and real estate and services industry groups. Limited liability companies are discussed further in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although the real estate operators and lessors of buildings

industry has historically reported large deficits, for 1994 this industry was the largest contributor to the rise in net income (less deficit) for all partnerships, accounting for \$5.0 billion of the overall \$15.5 billion increase. In addition, this industry showed a profit for the first time since 1967, as net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993 (Figure D and Table 6).

The 540,374 real estate operators and lessors of buildings reported total assets of \$740.9 billion -- 32 percent of the total reported for all partnerships -- an increase from the \$715.7 billion reported by this industry for 1993. Overall, this industry accounted for 36 percent of all partnerships and 40 percent of all partners (Table 1).

Rental Real Estate Income (Less Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. The net rental real estate loss reported by all partnerships declined from \$8.4 billion for 1993 to \$2.5 billion for 1994 (Figure F). This \$5.9 billion decline in losses accounted for over one-third of the \$15.5 billion increase in profits for all partnerships. Eighty percent of the decline in rental real estate loss was attributable to partnerships in the real estate operator and lessors of buildings industry whose losses declined from \$6.1 billion for 1993 to \$1.4 billion for 1994. Net rental income for all partnerships increased from \$25.0 billion for 1993 to \$28.1 billion for 1994. Net rental loss dropped from \$33.4 billion for 1993 to \$30.6 billion for 1994. This increase in net rental income (less loss) was mostly caused by a \$5.0 billion increase in gross rental income, from \$158.5 billion for 1993 to \$163.5 billion for 1994. Operators and lessors of buildings accounted for most of this increase. Total rental real estate expenses for all partnerships remained virtually unchanged from 1993.

Total Receipts and Total Assets

Total receipts increased \$109.5 billion to \$844.4 billion, 27 percent more than the \$86.2 billion increase reported for 1993, which is consistent with an improving economy. (See the Explanation of Selected Terms section for the definition of total receipts.) Eighty-seven percent (\$95.2 billion) of this rise for 1994 was due to an increase in "business receipts," i.e., gross receipts from sales and operations.

Over fifty percent of the \$844.4 billion in total receipts reported for 1994 for all partnerships was concentrated in the finance, insurance, and real estate and services industrial divisions (Figures G and H). Services, which historically had been the largest contributor to total receipts, was surpassed in 1994 by the finance, insurance, and real estate

Partnership Returns, 1994

Figure D

Partnerships Net Income (Less Deficit), Total Receipts and Total Assets, by Selected Industry Tax Years 1993-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division	Net income (less deficit)			Total receipts			Total assets		
	1993	1994	Percent change	1993	1994	Percent change	1993	1994	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries.....	66,652,288	82,183,076	23.30	734,977,157	844,427,520	14.89	2,118,268,141	2,295,212,222	8.35
Agriculture, forestry, and fishing.....	2,018,963	1,608,256	-20.34	16,509,001	17,403,458	5.42	38,946,667	41,517,326	6.60
Mining.....	2,148,057	984,128	-54.19	21,998,332	19,686,403	-10.51	51,367,267	45,532,202	-11.36
Construction.....	2,175,628	2,653,523	21.97	27,638,139	31,769,358	14.95	13,917,415	15,170,851	9.01
Manufacturing.....	3,939,506	6,584,412	67.14	93,869,477	112,088,791	19.41	84,183,811	93,493,681	11.06
Transportation and public utilities.....	4,118,603	5,627,377	36.63	63,485,606	74,647,122	17.58	115,595,813	126,351,449	9.30
Communication.....	731,748	2,339,478	219.71	42,255,180	35,200,907	-16.69	60,482,004	67,113,758	
Wholesale and retail trade.....	3,075,840	4,301,147	39.84	113,690,896	145,170,482	27.69	35,277,677	44,367,142	25.77
Finance, insurance, and real estate.....	15,260,195	24,124,681	58.09	196,528,334	228,334,259	16.18	1,612,142,006	1,750,671,157	8.59
Security and commodity brokers and services.....	4,535,167	3,322,822	-26.73	30,015,727	48,807,401	62.61	241,773,254	278,385,356	15.14
Holding and investment companies.....	14,852,488	17,497,981	17.81	51,068,658	59,551,736	16.61	469,577,366	552,486,790	17.66
Operators and lessors of buildings.....	-2,405,542	2,550,547	206.03	66,027,086	66,136,389	0.17	715,700,699	740,892,758	3.52
Services.....	33,887,012	36,317,808	7.17	200,987,632	215,205,825	7.07	166,806,231	177,991,526	6.71
Legal services.....	18,072,355	18,748,309	3.74	49,795,313	50,523,332	1.46	10,781,404	10,950,692	1.57
Medical and health services.....	7,130,071	7,383,805	3.56	35,336,057	37,180,595	5.22	19,076,142	20,266,997	6.24
Accounting auditing and bookkeeping services.....	4,090,742	4,348,553	6.30	17,379,226	18,246,620	4.99	4,689,455	4,218,861	-10.04
Nature of business not allocable.....	28,483	-18,258	-164.10	269,739	121,821	-54.84	31,254	116,888	273.99

division as total receipts for this group rose 16 percent from \$196.5 billion for 1993 to \$228.3 billion for 1994, while total receipts for services rose only 7 percent to \$215.2 billion for 1994 from \$201.0 billion for 1993. Eighty-six percent of this increase in total receipts for finance, insurance, and real estate was contributed by security brokers and dealers, other holding and investment companies, and commodity contract brokers and dealers.

Table 3 presents balance sheet data by industrial group and by profit status for the 66 percent of partnerships which filed balance sheets with their returns. For 1994, approximately 40 percent of all partnerships -- generally partnerships with total assets of less than \$600,000 and total receipts of less than \$250,000 -- were not required to file balance sheets. Seventy-six percent of the total assets for all partnerships was concentrated in the finance, insurance, and real estate industrial division (Figure G). For 1994 total assets grew 8 percent, down from the 11 percent increase reported for 1993. For 1994 total assets increased by \$176.9 billion to \$2,295.2 billion. "Other investments" accounted for \$69.9 billion of this increase in total assets. Partners' capital accounts contributed \$134.6 billion of the increase in total liabilities and capital. As in the prior year, two-thirds of the increase in total assets was concentrated within holding and investment companies and security and commodity brokers.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

For 1994, the total income (less loss) available for distribution--without regard to separately allocable deductions--increased by \$14.7 billion over 1993, from \$141.9 billion to \$156.6. This was a substantially slower growth than the \$50.3 billion increase reported for the period 1992 to 1993. For 1994, all industrial divisions showed increases in the income available for distribution except agriculture, forestry, and fishing and mining. The largest increases were reported by transportation and public utilities, \$4.5 billion; services, \$4.2 billion; and finance, insurance, and real estate, \$3.9 billion. Overall deductions increased \$3.8 billion to \$29.7 billion. The difference

Partnership Returns, 1994

Figure E

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1993 and 1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1994									
All Industries¹	282,888	10,282,762	17,895,002	1,163,259	4,394,117	62,236,849	47,816	312,626	2,051,224
Agriculture, forestry, and fishing.....	9,166	230,662	-7,076	111,456	337,167	1,651,375	2,526	7,169	-36,042
Mining.....	9,931	773,979	2,076,044	16,526	228,592	-1,185,962	771	7,233	94,046
Oil and gas extraction.....	9,048	755,153	1,779,465	14,874	220,247	-1,663,340	728	6,988	95,133
Construction.....	1,802	16,189	176,285	61,648	137,106	2,384,823	2,195	6,072	92,415
Manufacturing.....	2,484	160,766	2,476,058	25,472	57,901	3,962,488	1,583	5,152	145,867
Transportation, communication, electric, gas, and sanitary services.....	4,425	520,323	2,355,315	18,045	76,149	3,034,160	956	38,310	237,903
Wholesale and retail trade.....	8,182	108,553	1,244,411	139,160	315,036	3,140,618	5,968	19,152	-83,882
Finance, insurance, and real estate.....	222,674	7,200,233	7,864,877	564,455	2,512,433	15,529,196	22,404	168,317	730,608
Real estate.....	178,457	5,043,535	-6,935,693	461,989	1,671,651	8,317,739	17,251	68,828	354,249
Operators and lessors of buildings.....	146,289	4,627,015	-6,061,536	381,709	1,385,802	8,362,747	12,377	47,105	249,336
Security brokers and dealers, except underwriting syndicates.....	1,452	109,366	3,210,322	2,291	10,076	160,386	243	669	-47,886
Holding and investment companies.....	41,189	1,772,803	10,773,695	90,077	728,059	6,406,779	4,394	95,904	317,506
Services.....	24,200	1,271,901	1,729,218	225,676	726,823	33,716,794	11,397	61,188	871,797
Hotels.....	2,596	133,916	-1,117,572	1,983	11,426	-384,615	426	2,414	-5,424
Medical and health services.....	4,083	105,104	963,063	23,341	101,581	6,314,498	1,688	7,872	106,244
Legal services.....	196	1,765	239,283	27,758	131,496	17,982,778	1,036	5,594	526,248
1993									
All Industries¹	275,042	11,197,286	10,405,272	1,175,189	4,345,028	55,983,743	17,335	84,534	263,273
Agriculture, forestry, and fishing.....	8,718	265,124	-29,803	111,013	322,315	2,085,722	n.a.	n.a.	n.a.
Mining.....	12,839	1,195,174	2,468,763	18,875	235,156	-323,050	n.a.	n.a.	n.a.
Oil and gas extraction.....	11,953	1,176,598	2,371,502	16,792	225,152	-581,619	n.a.	n.a.	n.a.
Construction.....	1,967	19,128	72,256	59,290	133,809	2,113,705	n.a.	n.a.	n.a.
Manufacturing.....	2,586	177,677	1,431,982	21,829	51,119	2,437,965	n.a.	n.a.	n.a.
Transportation, communication, electric, gas, and sanitary services.....	3,958	592,533	1,582,387	16,454	53,720	2,511,828	n.a.	n.a.	n.a.
Communication.....	1,592	377,346	401,586	3,860	22,911	355,097	n.a.	n.a.	n.a.
Wholesale and retail trade.....	8,744	127,704	898,864	145,985	337,160	2,314,368	n.a.	n.a.	n.a.
Finance, insurance, and real estate.....	211,085	7,387,294	3,050,856	573,273	2,505,659	12,044,694	8,293	51,190	164,646
Real estate.....	171,614	5,125,398	-11,065,412	477,598	1,775,111	5,836,782	n.a.	n.a.	n.a.
Operators and lessors of buildings.....	140,679	4,691,742	-8,921,452	392,161	1,467,648	6,530,746	n.a.	n.a.	n.a.
Security brokers and dealers, except underwriting syndicates.....	396	29,328	3,537,972	966	4,881	433,691	n.a.	n.a.	n.a.
Holding and investment companies.....	36,890	1,875,803	9,683,509	84,943	671,881	5,001,058	n.a.	n.a.	n.a.
Services.....	24,906	1,432,113	925,163	226,283	698,662	32,774,831	4,537	15,650	187,018
Hotels.....	3,272	138,925	-1,512,670	2,138	9,337	-665,840	n.a.	n.a.	n.a.
Medical and health services.....	4,701	108,364	639,129	23,424	79,713	6,453,246	n.a.	n.a.	n.a.
Legal services.....	193	2,220	297,611	27,766	142,102	17,659,397	n.a.	n.a.	n.a.

¹ Includes "Nature of business not allocable," which is not shown separately.

between the income (less loss) and deductions resulted in \$126.9 billion available for distribution or allocation to partners. This was a \$10.9 billion increase over the \$116.0 billion available for 1993. Of the \$126.9 billion available for distribution or allocation for 1994, \$120.9 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

Individuals who were general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, and transportation and public utilities. Corporate general partners received the largest distribution of income or loss for these divisions. Individual general partners in the services division continued to dominate the statistics, showing 25.6 percent (\$31.0 billion) of all reported allocations. However, distributions

Partnership Returns, 1994

Figure F

Rental Real Estate Income (Less Deficit) by Selected Industries, Tax Years 1993-1994

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	1993	1994	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries.....	-8,397,349	-2,495,091	5,902,258	70.29
Finance, insurance, and real estate.....	-8,930,157	-3,268,008	5,662,149	63.40
Real estate.....	-7,811,551	-2,378,800	5,432,751	69.55
Operators and lessors of buildings.....	-6,145,685	-1,446,474	4,699,211	76.50
All other industries.....	532,808	772,917	240,109	45.06

to this group increased by only 3 percent for 1994, rising from \$30.1 billion for 1993.

Distributions to partners in real estate partnerships were positive for the second year in a row, increasing from a \$17.1 billion gain for 1993 to \$23.2 billion gain for 1994. This increase was led by a \$2.4 billion increase in allocations to individual general partners. Distributions to individual limited partners in real estate, a group which has historically received net losses, continued to be positive for the second year, although gain declined from \$5.4 billion for 1993 to \$4.9 billion for 1994. In addition, distributions for corporate general partners in real estate, another group which has historically received net losses, became positive for 1994, rising from a \$0.2 billion loss for 1993 to a \$0.4 billion gain for 1994. However, distributions to corporate limited partners in real estate continued to be negative.

Summary

Partnership net income (less deficit) increased 23 percent (\$15.5 billion), continuing the recent trend of increasing profits and reflecting improvement in the economy. Partnerships classified as operators and lessors of buildings, and holding and other investment companies accounted for almost half of this increase. Operators and lessors of buildings, the largest contributor to this increase, reported their first gain since 1967. This group had historically reported large deficits. Although limited partnerships showed a gain for the second consecutive year, limited partnerships in real estate continued to show a deficit. Total receipts for all partnerships increased 15 percent to \$844.4 billion. Although partnerships in the services industrial division have historically accounted for the largest share of total receipts, for 1994 partnerships from the finance, insurance, and real estate industrial division became the leader, reporting \$228.3 billion versus \$215.2 billion for services. Activity by individual general partners

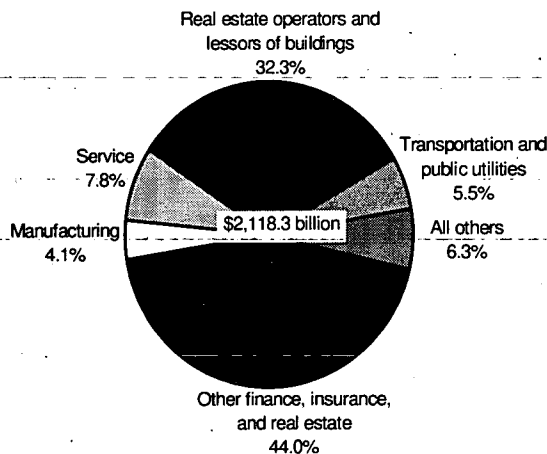
in the services division continued to dominate the statistics for partnership income (less loss) available for distribution to partners, accounting for \$31.0 billion of the \$120.9 billion reported by all partnerships.

Sample Selection

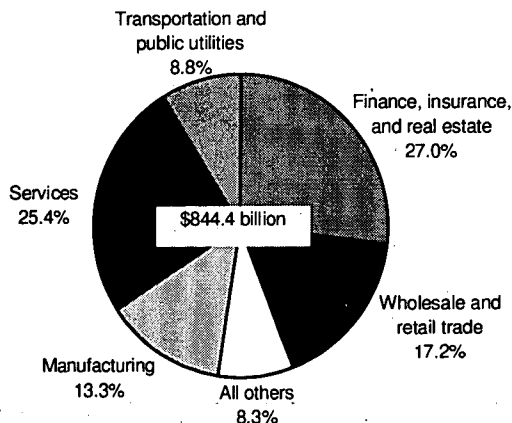
Tax Year 1994 statistics are estimates based on a stratified probability sample of almost 31,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1994 covers returns processed by the Internal Revenue Service during Calendar Year 1995. All partnerships engaged in business in, or having income from sources within, the United States were required to file a

Figure G

Total Assets by Industrial Groups, Tax Year 1994



Total Receipts by Industrial Groups, Tax Year 1994



Partnership Returns, 1994

Figure H

Total Receipts by Industrial Division, 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Business receipts.....	656,158,602	11,324,124	15,902,261	31,139,964	107,569,031
Ordinary income from other partnerships and fiduciaries.....	9,700,952	115,552	452,954	24,220	535,833
Farm net profit.....	2,534,196	2,522,642	383	2,760	1,098
Net gain, non-capital assets.....	3,002,209	209,438	236,702	28,774	68,037
Other income.....	32,431,451	308,578	849,805	329,961	2,351,204
Portfolio income (total).....	54,697,225	785,081	1,053,585	132,932	715,830
Interest income.....	19,450,589	266,747	166,992	106,537	372,506
Dividend income.....	4,448,472	29,443	57,054	10,062	126,310
Royalty income.....	2,375,149	78,171	604,239	7,398	82,209
Net short-term capital gain.....	3,746,857	2,834	17,349	4,473	3,044
Net long-term capital gain.....	23,672,792	392,500	196,337	4,202	130,908
Other portfolio income.....	1,003,366	15,386	11,614	260	853
Net gain from sales and exchanges of property (Section 1231).....	31,484,741	1,695,781	261,768	24,510	201,629
Other income.....	23,288,457	21,829	903,831	17,235	617,520
Real estate rental net income.....	28,081,620	235,816	17,670	51,623	13,780
Non-real estate rental net income.....	3,048,067	184,617	7,442	17,379	14,829
Total receipts.....	844,427,520	17,403,458	19,686,401	31,769,358	112,088,791

Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Business receipts.....	66,406,723	142,116,025	85,689,669	195,933,125	77,679
Ordinary income from other partnerships and fiduciaries.....	1,283,271	200,534	6,010,577	1,078,012	--
Farm net profit.....	215	149	3,698	3,251	--
Net gain, non-capital assets.....	766,242	100,143	937,857	652,135	2,880
Other income.....	1,106,906	1,792,106	18,095,589	7,596,478	825
Portfolio income (total).....	1,445,833	494,105	47,223,280	2,808,033	38,546
Interest income.....	598,584	209,063	16,687,713	1,036,468	5,978
Dividend income.....	21,846	14,152	4,045,892	143,714	--
Royalty income.....	616	2,652	1,260,208	339,656	--
Net short-term capital gain.....	3,139	2,379	3,671,473	42,166	--
Net long-term capital gain.....	820,916	263,795	20,611,223	1,220,342	32,568
Other portfolio income.....	732	2,064	946,771	25,687	--
Net gain from sales and exchanges of property (Section 1231).....	3,075,697	139,961	23,160,157	2,923,348	1,891
Other income.....	257,298	168,501	19,526,306	1,775,937	--
Real estate rental net income.....	59,527	141,460	26,980,553	581,193	--
Non-real estate rental net income.....	245,411	17,500	706,574	1,854,314	--
Total receipts.....	74,647,123	145,170,484	228,334,260	215,205,826	121,821

Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and indus-

try. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To

Partnership Returns, 1994

properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure I presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [2].

Figure I

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1994

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries.....	0.003	0.004	0.007
Agriculture, forestry, and fishing.....	0.033	0.037	0.082
Mining.....	0.074	0.016	0.120
Construction.....	0.037	0.028	0.057
Manufacturing.....	0.066	0.009	0.014
Transportation and public utilities.....	0.076	0.012	0.020
Wholesale and retail trade.....	0.026	0.015	0.020
Finance, insurance, and real estate:			
Real estate operators and lessors of buildings.....	0.006	0.010	0.116
Other finance, insurance, and real estate (except operators and lessors of buildings).....	0.019	0.007	0.031
Services.....	0.018	0.011	0.009
Item	Coefficients of variation--continued		
	(4)		
Number of partnerships.....	0.003		
Number of partners.....	0.030		
Receipts.....	0.003		
Portfolio interest income.....	0.015		
Cost of sales and operations.....	0.005		
Depreciation.....	0.008		
Taxes paid deduction.....	0.007		
Net income.....	0.006		
Net deficit.....	0.013		

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. Although efforts were made to overcome

the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of that provided on the return form, certain anomalies were accepted; for example, when a negative amount was reported for an asset or liability account.

Limited Liability Companies.-- Limited liability companies (LLCs) were required to file Form 1065, *U.S. Partnership Return of Income*, and were identified by a question on Schedule B, *Other Information*. These companies were first identified on the 1993 Form 1065. There were 47,816 such companies in the 1994 population, a dramatic increase over the 17,335 shown for 1993. With about ten states and the District of Columbia enacting LLC legislation in 1994 (including New York and California), only three states lacked LLC laws by the end of 1994: Hawaii, Massachusetts and Vermont [3]. LLCs were hybrid business entities that combined the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offered more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLCs could issue more than one class of stock, were not limited in the number of owners, and could have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefited from limited liability protection, even if they actively participated in the management of the business.

Partners.-- Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is the relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Partnership Returns, 1994

Partnership net income (less deficit).-- Through Tax Year 1986 partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to 1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Receipts.-- Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consisted of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the SOI Bulletin in that certain income and deduction

items distributed or allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded in the latter.

Notes and References

- [1] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1993," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2; Wheeler, Timothy D., "Partnership Returns, 1992," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2; and Petska, Tom, Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer 1992, Volume 12, Number 1.
- [2] For details on the sample design, see McMahan, Paul, O'Connor, Karen V., and Collins, Richard, "Revising the Statistics of Income Partnership Sampling Plan," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Sampling Plan Redesign II," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of the Revised Sampling Plan," *1993 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates," *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; and McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan," *1995 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [3] "Annual Report of the Jurisdictions," 1994 and 1995 editions, *International Association of Corporation Administrators*.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships.....	1,493,963	123,147	99,593	44,208	1,355	7,949	2,159
Number of partners.....	14,989,505	574,999	377,358	149,323	3,402	87,682	6,156
Total assets.....	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Income and deductions from a trade or business:							
Total income.....	703,827,410	14,480,334	7,165,676	2,254,816	374,662	620,029	905,016
Business receipts.....	656,158,602	11,324,124	4,214,596	659,804	278,409	305,789	860,250
Ordinary income from other partnerships and fiduciaries.....	9,700,952	115,552	74,708	61,127	11,514	1,825	--
Farm net profit.....	2,534,196	2,522,642	2,483,818	1,433,974	74,731	236,703	40,569
Net gain, noncapital assets.....	3,002,209	209,438	195,556	42,573	1,968	13,303	1,473
Other income (net).....	32,431,451	308,578	196,998	57,339	8,039	62,409	2,723
Total deductions.....	647,522,965	13,633,741	6,703,301	1,275,317	313,781	713,649	938,517
Cost of sales and operations.....	335,144,653	7,606,088	3,267,863	396,154	240,171	157,892	793,757
Inventory, beginning of year.....	46,602,083	720,636	430,535	65,838	11,229	65,739	169,741
Purchases.....	210,803,531	5,095,676	2,532,734	296,273	87,547	80,155	703,639
Cost of labor.....	18,528,257	600,821	122,123	19,292	32,166	21,268	1,068
Additional inventory costs (section 263A).....	3,992,791	19,561	11,481	--	195	1,933	3,968
Other costs.....	103,941,827	2,059,081	699,576	68,561	131,376	59,803	77,026
Less: Inventory, end of year.....	50,754,489	914,687	528,586	53,810	22,341	71,006	161,684
Salaries and wages.....	70,069,247	587,219	162,466	36,273	5,232	17,921	17,257
Guaranteed payments to partners.....	10,918,683	559,153	420,907	185,185	7,193	29,972	3,409
Rent paid.....	15,637,877	123,224	25,103	9,413	1,105	920	1,512
Interest paid.....	36,432,301	352,775	134,298	17,807	12,348	28,197	10,220
Taxes paid.....	11,545,647	169,349	30,067	6,980	1,195	3,365	1,997
Bad debts.....	2,535,273	20,537	7,577	123	590	5,750	424
Repairs.....	4,436,481	145,568	43,242	12,818	112	4,829	3,712
Depreciation.....	21,811,355	413,369	221,654	54,344	2,413	27,967	7,110
Depletion.....	291,015	24,834	110	23	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,662,421	11,482	1,229	358	--	31	300
Employee benefit plans.....	3,786,552	27,127	4,337	393	154	348	1,426
Net loss from other partnerships and fiduciaries.....	6,976,737	68,465	31,886	8,250	42	3,686	4,710
Farm net loss.....	1,930,801	1,873,595	1,799,268	404,701	19,845	366,694	61,202
Net loss, noncapital assets.....	667,548	39,971	37,658	2,080	12,049	4,325	8
Other deductions.....	123,676,375	1,610,985	515,636	140,415	11,332	61,749	31,472
Net income (less deficit) from trade or business.....	56,304,445	846,593	462,375	979,498	60,881	-93,621	-33,501
Net income.....	98,075,024	3,381,873	2,550,209	1,398,547	98,933	280,188	54,671
Deficit.....	41,770,579	2,535,281	2,087,834	419,049	38,052	373,809	88,172
Portfolio income (less deficit) distributed							
directly to partners.....	45,105,521	697,412	439,746	194,338	14,155	24,542	-4,944
Interest income.....	19,450,589	266,747	180,618	77,111	6,154	27,439	3,525
Dividend income.....	4,448,472	29,443	20,018	8,170	741	5,090	63
Royalty income.....	2,375,149	78,171	56,260	28,245	6	--	52
Net short-term capital gain (less loss).....	-1,054,112	-34,106	-31,002	-7,684	--	-23,770	437
Net long-term capital gain (less loss).....	19,264,327	341,770	207,245	86,501	6,624	13,659	-9,021
Other portfolio income (net).....	621,095	15,386	6,608	1,995	630	2,125	--
Real estate rental income (less deficit).....	-2,495,091	209,270	164,004	111,863	17,675	2,256	-653
Net income.....	28,081,620	235,816	184,097	121,059	18,017	11,445	79
Deficit.....	30,576,712	26,546	20,093	9,196	342	9,188	732
Net income (less deficit) from other rental activity.....	1,478,416	162,646	150,729	152,085	-12	-18,411	2,895
Net income.....	3,048,067	184,617	172,576	155,354	--	142	2,895
Deficit.....	1,569,651	21,971	21,847	3,269	12	18,553	--
Total net income¹.....	82,183,076	1,608,256	1,040,610	1,358,967	86,075	-75,121	-27,618
Net income.....	150,927,744	3,985,480	3,030,987	1,737,796	121,526	310,781	57,561
Deficit.....	68,744,668	2,377,224	1,990,376	378,829	35,451	385,902	85,179

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships.....	15,274	4,234	12,201	471	8,470	3,274	23,554
Number of partners.....	43,347	11,383	30,515	1,576	32,826	11,147	197,641
Total assets.....	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Income and deductions from a trade or business:							
Total income.....	1,127,646	406,023	479,463	351,349	451,440	195,233	7,314,658
Business receipts.....	909,982	332,540	100,755	345,602	324,853	96,612	7,109,528
Ordinary income from other partnerships and fiduciaries.....	242	--	--	--	--	--	40,845
Farm net profit.....	169,741	51,579	351,703	4,843	63,146	56,827	38,824
Net gain, noncapital assets.....	40,691	11,791	26,607	393	53,813	2,944	13,882
Other income (net).....	6,990	10,112	399	511	9,627	38,849	111,579
Total deductions.....	1,329,028	561,392	383,736	383,690	679,210	124,981	6,930,440
Cost of sales and operations.....	850,186	307,977	18,313	263,063	217,331	23,017	4,338,224
Inventory, beginning of year.....	51,569	29,322	9,895	16,072	9,870	1,259	290,101
Purchases.....	781,267	215,885	14,551	191,526	156,021	5,870	2,562,942
Cost of labor.....	18,959	9,022	2,090	10,661	7,597	--	478,697
Additional inventory costs (section 263A).....	29	102	--	715	--	4,539	8,080
Other costs.....	55,717	164,771	3,091	70,162	55,808	13,261	1,359,505
Less: Inventory, end of year.....	57,354	111,126	11,315	26,074	11,964	1,912	386,101
Salaries and wages.....	9,286	24,866	1,239	28,278	15,580	6,534	424,753
Guaranteed payments to partners.....	28,322	13,116	128,288	619	23,228	1,574	138,246
Rent paid.....	2,637	396	--	1,115	4,825	3,179	98,121
Interest paid.....	8,099	45,103	3,393	3,062	5,015	1,053	218,477
Taxes paid.....	4,756	1,989	404	3,953	3,527	1,901	139,281
Bad debts.....	--	61	--	--	628	--	12,961
Repairs.....	4,052	1,474	873	4,945	5,492	4,934	102,326
Depreciation.....	22,201	36,035	19,450	10,284	32,985	8,864	191,715
Depletion.....	87	--	--	--	--	--	24,724
Pension, profit sharing, annuity, and bond purchase plans.....	5	--	--	534	--	--	10,253
Employee benefit plans.....	569	217	--	338	276	616	22,790
Net loss from other partnerships and fiduciaries.....	541	--	--	26	14,631	--	36,579
Farm net loss.....	343,854	107,621	176,491	30,684	238,446	49,730	74,327
Net loss, noncapital assets.....	1,987	4,006	6,566	--	6,636	--	2,313
Other deductions.....	52,445	18,530	28,719	36,788	110,609	23,578	1,095,349
Net income (less deficit) from trade or business.....	-201,381	-155,370	95,728	-32,341	-227,770	70,252	384,218
Net income.....	170,163	54,161	283,469	10,601	73,404	126,073	831,664
Deficit.....	371,544	209,531	187,741	42,942	301,174	55,821	447,446
Portfolio income (less deficit) distributed directly to partners.....	88,141	18,957	22,043	202	55,990	26,322	257,666
Interest income.....	14,455	15,972	3,753	108	7,894	24,207	86,130
Dividend income.....	2,777	38	2,391	121	74	555	9,425
Royalty income.....	26,363	--	1,593	--	--	--	21,911
Net short-term capital gain (less loss).....	567	-3	-1,249	3	-99	796	-3,105
Net long-term capital gain (less loss).....	42,127	2,951	15,554	-30	48,117	764	134,525
Other portfolio income (net).....	1,853	--	--	--	4	--	8,778
Real estate rental income (less deficit).....	13,844	4,161	4,284	1,070	1,085	8,419	45,266
Net income.....	13,844	4,161	4,918	1,070	1,085	8,419	51,719
Deficit.....	--	--	634	--	--	--	6,453
Net income (less deficit) from other rental activity.....	6,053	3,138	430	--	3,656	894	11,917
Net income.....	6,066	3,138	430	--	3,656	894	12,041
Deficit.....	12	--	--	--	--	--	124
Total net income¹.....	-136,036	-132,062	108,179	-31,043	-215,058	104,327	567,646
Net income.....	211,924	59,964	290,574	11,546	79,699	149,617	954,493
Deficit.....	347,960	192,026	182,395	42,589	294,756	45,290	386,847

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships.....	27,228	24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners.....	1,009,805	982,388	27,418	159,367	71,304	87,091	9,545	9,354
Total assets.....	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Income and deductions from a trade or business:								
Total income.....	17,442,106	11,873,515	5,568,591	31,525,680	22,575,586	8,815,275	1,116,306	397,916
Business receipts.....	15,902,261	10,903,408	4,998,853	31,139,964	22,286,770	8,718,376	1,109,269	397,514
Ordinary income from other partnerships and fiduciaries.....	452,954	294,614	158,341	24,220	16,985	7,235	--	--
Farm net profit.....	383	281	102	2,760	2,747	13	--	--
Net gain, noncapital assets.....	236,702	230,581	6,121	28,774	20,076	8,698	308	64
Other income (net).....	849,805	444,630	405,175	329,961	249,007	80,954	6,729	338
Total deductions.....	17,318,450	12,433,546	4,884,904	29,029,526	21,220,065	7,686,701	1,039,702	313,826
Cost of sales and operations.....	8,335,646	4,783,048	3,552,599	23,849,874	18,870,277	4,893,578	706,823	127,239
Inventory, beginning of year.....	705,886	320,108	385,778	2,338,328	2,198,306	139,859	8,412	10
Purchases.....	3,592,254	2,942,706	649,548	7,384,349	4,798,972	2,544,621	395,104	46,700
Cost of labor.....	539,663	152,460	387,203	1,887,546	1,168,803	704,518	74,678	25,089
Additional inventory costs (section 263A).....	118,151	10,239	107,912	380,291	375,948	4,342	--	74
Other costs.....	3,963,178	1,524,162	2,439,017	14,379,759	12,721,258	1,627,430	239,859	47,954
Less: Inventory, end of year.....	621,295	204,436	416,859	2,758,784	2,610,213	148,385	11,229	8
Salaries and wages.....	373,584	209,696	163,888	1,044,152	403,597	637,149	57,838	42,486
Guaranteed payments to partners.....	143,231	134,325	8,906	647,143	219,645	415,401	78,303	47,012
Rent paid.....	63,479	55,961	7,519	153,917	55,630	97,464	10,280	7,059
Interest paid.....	421,934	306,334	115,599	202,161	142,184	59,190	6,284	1,399
Taxes paid.....	627,051	518,431	108,620	225,431	88,978	134,780	13,309	8,121
Bad debts.....	20,225	16,440	3,785	23,254	16,107	7,147	1,342	2,389
Repairs.....	112,258	73,424	38,833	130,050	48,685	79,201	4,610	5,524
Depreciation.....	1,822,434	1,664,460	157,974	274,497	104,552	168,665	18,841	4,883
Depletion.....	188,209	7,044	181,165	5,586	1,607	3,979	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	9,172	4,535	4,636	12,850	5,576	7,275	1,387	157
Employee benefit plans.....	23,601	10,463	13,138	43,273	13,266	30,007	2,381	702
Net loss from other partnerships and fiduciaries.....	39,493	18,181	21,312	33,054	32,638	416	--	--
Farm net loss.....	7,138	5,915	1,223	2,058	346	1,712	--	--
Net loss, noncapital assets.....	7,585	7,497	87	657	520	138	25	--
Other deductions.....	5,123,410	4,617,791	505,619	2,381,570	1,216,461	1,150,598	138,279	66,855
Net income (less deficit) from trade or business.....	123,656	-560,032	683,688	2,496,153	1,355,521	1,128,575	76,604	84,090
Net income.....	4,270,304	3,228,462	1,041,843	2,973,035	1,725,490	1,231,629	99,176	88,247
Deficit.....	4,146,648	3,788,493	358,155	476,882	369,969	103,054	22,572	4,157
Portfolio income (less deficit) distributed								
directly to partners.....	957,068	850,636	106,432	128,923	107,979	20,855	508	56
Interest income.....	166,992	127,615	39,377	106,537	94,032	12,416	508	56
Dividend income.....	57,054	55,873	1,181	10,062	8,819	1,242	--	--
Royalty income.....	604,239	557,929	46,310	7,398	401	6,996	--	--
Net short-term capital gain (less loss).....	-2,324	-2,852	528	1,874	2,047	-173	--	--
Net long-term capital gain (less loss).....	119,495	100,459	19,036	2,793	2,559	234	--	--
Other portfolio income (net).....	11,612	11,612	--	260	121	140	--	--
Real estate rental income (less deficit).....	14,762	13,674	1,088	18,484	4,814	13,670	1,986	778
Net income.....	17,670	16,555	1,115	51,623	37,295	14,328	1,986	821
Deficit.....	2,908	2,881	27	33,138	32,481	658	--	43
Net income (less deficit) from other rental activity.....	5,813	4,585	1,228	14,629	-637	15,265	--	--
Net income.....	7,442	6,214	1,228	17,379	1,971	15,408	--	--
Deficit.....	1,629	1,629	--	2,751	2,607	143	--	--
Total net income*.....	984,128	211,257	772,872	2,653,523	1,463,073	1,178,304	79,098	84,923
Net income.....	5,076,092	3,954,246	1,121,846	3,127,279	1,834,031	1,277,243	101,455	89,076
Deficit.....	4,091,964	3,742,989	348,975	473,756	370,958	98,939	22,357	4,152

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships.....	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners.....	12,040	56,152	973	223,819	13,346	12,577	2,815	195,082
Total assets.....	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Income and deductions from a trade or business:								
Total income.....	933,255	6,367,798	134,818	110,525,202	6,112,884	8,310,781	5,420,650	90,680,887
Business receipts.....	932,686	6,278,907	134,818	107,569,031	6,055,276	8,176,580	5,359,641	87,977,534
Ordinary income from other partnerships and fiduciaries.....	--	7,235	--	535,833	8,388	13,846	3,725	509,873
Farm net profit.....	13	--	--	1,098	994	11	--	93
Net gain, noncapital assets.....	111	8,216	--	68,037	5,464	2,808	14,755	45,011
Other income (net).....	446	73,441	--	2,351,204	42,763	117,535	42,530	2,148,377
Total deductions.....	768,949	5,564,224	122,760	104,548,545	5,935,486	7,316,047	5,314,801	85,982,211
Cost of sales and operations.....	431,396	3,628,120	86,020	80,248,850	4,600,153	3,111,967	4,185,940	68,350,790
Inventory, beginning of year.....	1,501	129,935	163	10,863,706	469,541	218,483	1,672,853	8,502,828
Purchases.....	212,863	1,889,953	40,756	49,308,336	2,562,774	1,192,261	3,291,567	42,261,734
Cost of labor.....	98,045	506,706	14,225	5,630,968	527,944	480,958	442,794	4,179,271
Additional inventory costs (section 263A).....	--	4,268	--	1,652,073	20,903	29,449	6,369	1,595,352
Other costs.....	123,320	1,216,297	31,071	25,154,581	1,576,686	1,440,425	488,256	21,649,213
Less: Inventory, end of year.....	4,333	132,815	196	12,628,308	557,696	249,610	1,715,900	10,105,102
Salaries and wages.....	109,649	427,177	3,406	4,971,104	222,402	1,083,153	398,193	3,267,357
Guaranteed payments to partners.....	46,791	243,295	12,097	316,605	67,872	62,126	18,045	168,562
Rent paid.....	5,336	74,789	822	1,027,349	37,592	131,172	38,400	820,184
Interest paid.....	3,418	48,090	786	2,039,073	171,948	174,207	96,941	1,595,978
Taxes paid.....	21,644	91,706	1,673	777,364	46,373	160,706	42,674	527,610
Bad debts.....	455	2,961	--	185,720	3,365	75,155	9,171	98,029
Repairs.....	4,573	64,494	2,164	758,033	63,104	52,641	19,758	622,529
Depreciation.....	10,502	134,440	1,280	2,116,029	118,211	167,508	61,301	1,769,009
Depletion.....	--	3,979	--	49,463	14,295	--	--	35,168
Pension, profit sharing, annuity, and bond purchase plans.....	487	5,244	--	273,460	4,588	42,989	38,274	187,609
Employee benefit plans.....	6,364	20,560	--	566,965	14,746	126,380	44,203	381,637
Net loss from other partnerships and fiduciaries.....	--	416	--	94,103	5,760	14,493	--	73,850
Farm net loss.....	--	1,712	--	3,343	2,798	--	--	545
Net loss, noncapital assets.....	--	113	--	41,063	8,677	4,724	140	27,522
Other deductions.....	128,335	817,130	14,511	11,080,021	553,602	2,108,825	361,762	8,055,832
Net income (less deficit) from trade or business.....	164,306	803,574	12,058	5,976,658	177,399	994,734	105,849	4,698,676
Net income.....	168,596	875,610	15,916	9,379,814	452,992	1,297,934	170,107	7,458,781
Deficit.....	4,289	72,036	3,859	3,403,156	275,593	303,201	64,258	2,760,105
Portfolio income (less deficit) distributed directly to partners.....	993	19,298	89	607,464	55,870	61,136	63,818	426,640
Interest income.....	670	11,181	89	372,506	21,179	39,930	18,508	292,889
Dividend income.....	13	1,229	--	126,310	12,031	170	30,376	83,734
Royalty income.....	--	6,996	--	82,209	335	8,662	14,934	58,278
Net short-term capital gain (less loss).....	--	-173	--	-49,712	1,994	-764	--	-50,941
Net long-term capital gain (less loss).....	171	64	--	76,482	20,147	13,139	--	43,196
Other portfolio income (net).....	140	--	--	-332	185	--	--	-517
Real estate rental income (less deficit).....	2,730	8,177	--	12,345	521	1,331	69	10,423
Net income.....	2,730	8,791	--	13,780	578	1,491	69	11,643
Deficit.....	--	614	--	1,436	57	159	--	1,219
Net income (less deficit) from other rental activity.....	-136	15,401	--	14,717	793	6	2,126	11,791
Net income.....	8	15,401	--	14,829	906	6	2,126	11,791
Deficit.....	143	--	--	112	112	--	--	--
Total net income*.....	167,723	848,559	12,147	6,584,412	212,442	1,044,833	171,863	5,155,274
Net income.....	171,662	915,051	18,006	9,852,640	480,612	1,334,974	209,151	7,827,903
Deficit.....	3,939	68,491	3,859	3,268,228	268,170	290,141	37,288	2,672,629

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships.....	23,426	14,957	9,592	5,365	8,469	153,310	17,651
Number of partners.....	634,782	124,386	25,106	99,280	510,396	442,741	45,907
Total assets.....	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Income and deductions from a trade or business:							
Total income.....	69,563,357	13,465,892	3,499,418	9,966,474	56,097,465	144,208,956	56,336,559
Business receipts.....	66,406,723	12,891,000	3,411,976	9,479,024	53,515,723	142,116,025	55,708,941
Ordinary income from other partnerships and fiduciaries.....	1,283,271	332,584	40,595	291,989	950,687	200,534	29,939
Farm net profit.....	215	215	215	--	--	149	--
Net gain, noncapital assets.....	766,242	56,481	27,874	28,607	709,761	100,143	27,386
Other income (net).....	1,106,906	185,612	18,758	166,854	921,294	1,792,106	570,293
Total deductions.....	64,816,691	11,786,509	3,214,253	8,572,256	53,030,182	140,269,630	54,851,773
Cost of sales and operations.....	21,934,069	6,053,861	1,018,600	5,035,261	15,880,208	108,383,110	47,930,797
Inventory, beginning of year.....	3,119,882	69,338	2,597	66,741	3,050,544	10,909,354	3,807,941
Purchases.....	9,849,670	3,499,312	287,944	3,211,368	6,350,358	96,697,359	39,743,008
Cost of labor.....	493,654	216,210	102,349	113,861	277,444	1,672,880	337,076
Additional inventory costs (section 263A).....	46,775	14,268	--	14,268	32,507	368,707	190,872
Other costs.....	11,410,890	2,253,178	618,646	1,634,531	9,157,712	10,674,419	7,924,978
Less: Inventory, end of year.....	3,061,703	67,169	4,287	62,882	2,994,533	12,280,843	4,180,945
Salaries and wages.....	4,362,802	1,077,563	474,023	603,540	3,285,238	9,149,689	1,590,953
Guaranteed payments to partners.....	209,330	103,427	76,127	27,300	105,903	889,110	212,992
Rent paid.....	1,360,485	258,288	107,322	150,966	1,102,197	2,888,849	295,820
Interest paid.....	4,469,157	434,180	80,281	353,899	4,034,977	1,120,266	298,049
Taxes paid.....	1,108,261	306,399	121,594	184,805	801,863	1,517,344	196,769
Bad debts.....	657,228	12,672	5,218	7,454	644,556	346,746	62,854
Repairs.....	603,868	206,610	111,635	94,974	397,258	619,963	86,820
Depreciation.....	6,615,768	728,535	180,391	548,144	5,887,233	1,242,682	205,776
Depletion.....	19,631	3	--	3	19,629	894	638
Pension, profit sharing, annuity, and bond purchase plans.....	152,033	46,896	13,738	33,158	105,137	97,866	28,894
Employee benefit plans.....	348,727	76,432	44,704	31,728	272,295	347,981	95,930
Net loss from other partnerships and fiduciaries.....	1,068,470	20,687	--	20,687	1,047,783	125,070	19,151
Farm net loss.....	903	903	903	--	--	2,084	913
Net loss, noncapital assets.....	123,108	450	385	65	122,659	22,543	6,094
Other deductions.....	21,782,852	2,459,605	979,332	1,480,273	19,323,247	13,515,434	3,819,325
Net income (less deficit) from trade or business.....	4,746,666	1,679,383	285,165	1,394,218	3,067,263	3,939,326	1,484,786
Net income.....	10,385,976	2,103,832	348,392	1,755,440	8,282,144	6,065,486	1,973,714
Deficit.....	5,639,309	424,449	63,227	361,222	5,214,861	2,126,160	488,928
Portfolio income (less deficit) distributed							
directly to partners.....	1,315,422	308,174	14,778	293,396	1,007,248	466,346	240,149
Interest income.....	598,584	68,607	11,587	57,020	529,976	209,063	76,294
Dividend income.....	21,846	4,547	1,187	3,360	17,299	14,152	3,427
Royalty income.....	616	467	61	406	149	2,652	345
Net short-term capital gain (less loss).....	-12,510	443	112	331	-12,953	-2,098	511
Net long-term capital gain (less loss).....	706,155	233,667	1,832	231,835	472,488	240,514	158,870
Other portfolio income (net).....	732	444	--	444	288	2,064	702
Real estate rental income (less deficit).....	53,747	25,706	26,795	-1,088	28,041	118,552	33,086
Net income.....	59,527	30,709	30,385	324	28,817	141,460	34,397
Deficit.....	5,779	5,003	3,590	1,413	776	22,908	1,311
Net income (less deficit) from other rental activity.....	205,187	177,198	-771	177,969	27,989	15,339	4,277
Net income.....	245,411	215,705	10,346	205,359	29,705	17,500	4,354
Deficit.....	40,224	38,508	11,117	27,391	1,716	2,161	77
Total net income ¹	5,627,377	1,956,352	324,024	1,632,328	3,671,025	4,301,147	1,602,917
Net income.....	11,117,923	2,409,562	399,848	2,009,714	8,708,361	6,344,297	2,069,570
Deficit.....	-5,490,546	-453,210	75,824	377,386	-5,037,336	2,043,150	466,653

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships.....	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,735
Number of partners.....	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,405
Total assets.....	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Income and deductions from a trade or business:								
Total income.....	86,588,961	4,431,335	3,445,906	10,694,398	6,269,434	4,424,964	22,278,927	12,936,578
Business receipts.....	85,158,078	4,401,707	3,401,887	10,578,191	6,190,392	4,387,799	21,937,896	12,724,257
Ordinary income from other partnerships and fiduciaries.....	170,595	44	--	--	--	--	43,740	31,607
Farm net profit.....	149	--	--	149	149	--	--	--
Net gain, noncapital assets.....	72,421	1,249	30	23,529	5,922	17,607	8,621	2,628
Other income (net).....	1,187,717	28,335	43,989	92,528	72,970	19,558	288,670	178,086
Total deductions.....	84,128,501	4,261,166	3,445,453	10,415,984	6,118,865	4,297,119	21,845,474	12,716,933
Cost of sales and operations.....	59,585,173	3,326,747	2,499,783	8,163,447	4,969,771	3,193,676	18,785,344	11,235,535
Inventory, beginning of year.....	6,886,473	609,636	532,881	474,754	371,188	103,566	1,856,908	1,323,624
Purchases.....	56,121,985	3,204,053	2,457,111	7,887,614	4,879,012	3,008,602	18,437,897	11,148,006
Cost of labor.....	1,324,257	31,011	8,068	107,873	39,071	68,802	187,450	130,440
Additional inventory costs (section 263A).....	177,122	39,594	--	24,584	15,896	8,698	31,250	12,290
Other costs.....	2,705,849	79,198	37,311	153,373	38,005	115,368	331,417	114,035
Less: Inventory, end of year.....	7,863,880	636,744	543,696	504,866	383,269	121,597	2,218,430	1,556,946
Salaries and wages.....	7,462,873	365,845	309,206	751,303	389,561	361,742	1,044,507	558,409
Guaranteed payments to partners.....	648,391	41,603	6,748	87,607	35,140	52,468	83,517	28,135
Rent paid.....	2,555,052	63,872	107,829	236,709	105,724	130,986	263,737	95,238
Interest paid.....	797,581	36,548	19,813	67,582	38,415	29,167	166,372	83,138
Taxes paid.....	1,305,324	56,501	49,475	144,405	76,342	68,063	198,739	89,963
Bad debts.....	278,650	9,776	4,600	7,036	5,672	1,364	15,497	6,534
Repairs.....	527,702	24,788	31,550	56,095	33,771	22,324	68,936	23,803
Depreciation.....	1,020,270	35,282	37,100	120,498	58,930	61,568	134,631	37,981
Depletion.....	256	--	--	--	--	--	81	--
Pension, profit sharing, annuity, and bond purchase plans.....	68,345	8,608	1,382	5,053	2,326	2,726	5,854	1,995
Employee benefit plans.....	250,436	7,302	3,841	21,224	10,475	10,749	57,902	34,896
Net loss from other partnerships and fiduciaries.....	98,420	60	--	5	5	--	1,751	825
Farm net loss.....	1,171	182	--	488	488	--	--	--
Net loss, noncapital assets.....	16,244	326	267	225	97	128	7,241	82
Other deductions.....	9,512,616	283,725	373,860	754,306	392,148	362,158	1,011,364	520,400
Net income (less deficit) from trade or business.....	2,460,459	170,169	453	278,413	150,569	127,845	433,452	219,645
Net income.....	4,012,494	207,191	35,548	378,686	187,844	190,842	564,367	252,728
Deficit.....	1,552,034	37,021	35,095	100,273	37,276	62,997	130,914	33,083
Portfolio income (less deficit) distributed directly to partners.....								
Interest income.....	131,919	5,059	589	11,492	8,721	2,771	32,214	12,849
Dividend income.....	10,399	1,366	289	628	474	154	401	47
Royalty income.....	2,078	18	--	1,230	--	1,230	7	7
Net short-term capital gain (less loss).....	-2,615	58	10	630	727	-97	375	27
Net long-term capital gain (less loss).....	81,558	145	507	5,197	2,958	2,240	496	263
Other portfolio income (net).....	1,361	--	--	--	--	--	300	300
Real estate rental income (less deficit).....	82,696	1,250	-2,047	11,148	11,891	-743	18,319	837
Net income.....	104,169	5,379	3,518	13,661	12,018	1,643	20,029	1,553
Deficit.....	21,473	4,129	5,564	2,513	127	2,386	1,710	716
Net income (less deficit) from other rental activity.....	11,062	124	409	764	260	503	4,202	2,657
Net income.....	13,146	124	409	764	260	503	4,363	2,818
Deficit.....	2,084	--	--	--	--	--	161	161
Total net income^a.....	2,699,974	177,986	-306	303,675	171,915	131,760	488,896	236,341
Net income.....	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778
Deficit.....	1,492,419	39,222	39,629	98,132	35,409	62,723	118,234	32,437

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
Gasoline service stations	Other automotive dealers							
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
ALL PARTNERSHIPS								
Number of partnerships.....	3,564	3,970	9,561	8,741	25,402	4,095	1,569	45,858
Number of partners.....	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948
Total assets.....	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Income and deductions from a trade or business:								
Total income.....	6,816,566	2,525,783	2,650,978	3,340,210	15,603,164	748,804	1,256,898	22,138,340
Business receipts.....	6,735,899	2,477,740	2,614,326	3,290,510	15,273,029	734,412	1,240,831	21,685,290
Ordinary income from other partnerships and fiduciaries.....	7,953	4,179	9,026	--	36,864	--	190	80,730
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	5,422	572	30	751	22,453	3,665	--	12,092
Other income (net).....	67,292	43,291	27,596	48,949	270,818	10,727	15,877	360,229
Total deductions.....	6,659,987	2,468,555	2,552,505	3,168,898	15,118,216	721,693	1,194,512	21,404,600
Cost of sales and operations.....	5,711,332	1,838,478	1,668,675	2,139,479	6,348,905	317,301	965,168	15,370,324
Inventory, beginning of year.....	143,453	389,831	430,348	413,548	208,336	19,305	182,376	2,158,381
Purchases.....	5,518,124	1,771,767	1,383,687	1,965,582	5,169,688	291,082	927,130	14,398,140
Cost of labor.....	14,957	42,054	36,810	63,445	770,815	12,392	38	106,355
Additional inventory costs (section 263A).....	15,220	3,740	14,491	5,713	16,901	--	151	44,429
Other costs.....	108,983	108,399	232,792	137,708	382,712	5,709	47,146	1,298,482
Less: Inventory, end of year.....	163,080	498,404	429,455	467,929	199,546	18,971	191,674	2,652,569
Salaries and wages.....	296,324	189,774	239,560	281,885	2,985,938	93,539	40,067	1,351,023
Guaranteed payments to partners.....	22,248	33,134	18,476	52,312	152,136	17,583	9,562	178,846
Rent paid.....	119,781	48,719	156,656	98,223	1,029,692	50,305	24,939	523,089
Interest paid.....	33,991	49,244	17,985	28,362	203,441	13,721	12,135	231,622
Taxes paid.....	74,562	34,214	46,078	44,607	491,483	35,975	19,253	218,807
Bad debts.....	5,163	3,799	4,566	8,860	5,945	530	603	221,236
Repairs.....	34,384	10,749	9,937	12,198	229,074	12,023	4,352	78,750
Depreciation.....	63,391	33,259	27,243	27,865	407,601	23,825	13,084	193,140
Depletion.....	81	--	--	--	--	--	--	175
Pension, profit sharing, annuity, and bond purchase plans.....	2,672	1,187	1,117	1,356	9,563	218	255	34,940
Employee benefit plans.....	8,660	14,346	5,546	3,995	70,324	319	829	79,154
Net loss from other partnerships and fiduciaries.....	267	659	29,563	4,751	59,021	535	--	2,733
Farm net loss.....	--	--	--	--	501	--	--	--
Net loss, noncapital assets.....	1,123	6,035	334	182	5,672	--	--	1,998
Other deductions.....	286,007	204,957	326,769	464,825	3,118,919	155,819	104,266	2,918,762
Net income (less deficit) from trade or business.....	156,580	57,228	98,473	171,311	484,948	27,111	62,386	733,741
Net income.....	178,521	133,118	181,629	248,596	1,051,378	56,602	67,993	1,220,504
Deficit.....	21,941	75,890	83,156	77,285	566,430	29,490	5,607	486,763
Portfolio income (less deficit) distributed								
directly to partners.....	6,134	14,166	12,043	4,118	28,881	941	829	116,876
Interest income.....	5,200	14,166	2,245	3,712	26,721	412	684	48,790
Dividend income.....	354	--	110	1,183	4,339	129	--	1,954
Royalty income.....	--	--	--	33	224	400	--	166
Net short-term capital gain (less loss).....	348	--	--	-483	-2,875	--	--	-330
Net long-term capital gain (less loss).....	232	--	9,654	-326	-553	--	145	66,294
Other portfolio income (net).....	--	--	35	--	1,024	--	--	2
Real estate rental income (less deficit).....	11,282	6,201	7,711	2,401	32,861	938	-331	10,444
Net income.....	12,275	6,201	7,711	5,480	33,386	938	427	13,642
Deficit.....	994	--	--	3,078	525	--	757	3,198
Net income (less deficit) from other rental activity.....	1,323	222	128	768	1,645	8	1,436	1,580
Net income.....	1,323	222	128	768	1,645	8	1,859	3,079
Deficit.....	--	--	--	--	--	--	423	1,500
Total net income¹.....	174,738	77,816	108,702	179,408	551,762	28,998	64,176	796,677
Net income.....	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,515
Deficit.....	20,997	64,800	82,340	76,402	546,218	29,379	6,026	456,838

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance				
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships.....	5,686	809,533	144,109	4,462	3,986	135,661	7,727
Number of partners.....	15,006	9,880,982	3,001,164	284,287	120,111	2,596,766	95,804
Total assets.....	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Income and deductions from a trade or business:							
Total income.....	1,283,437	110,737,390	64,411,676	2,816,010	43,284,760	18,310,906	5,097,124
Business receipts.....	1,249,006	85,689,669	45,451,271	1,860,529	35,634,110	7,956,632	4,204,294
Ordinary income from other partnerships and fiduciaries.....	--	6,010,577	4,942,704	64,363	1,059,364	3,818,977	240
Farm net profit.....	--	3,698	2,726	--	--	2,726	--
Net gain, noncapital assets.....	336	937,857	228,975	64,650	413	163,912	3,368
Other income (net).....	34,095	18,095,589	13,785,999	826,468	6,590,873	6,368,659	889,223
Total deductions.....	1,289,356	106,311,741	58,497,807	2,117,501	40,943,103	15,437,203	4,692,535
Cost of sales and operations.....	867,140	48,597,060	20,722,305	552,364	17,097,027	3,072,914	1,042,533
Inventory, beginning of year.....	214,940	16,700,721	1,773,355	5,284	228,630	1,539,441	3,540
Purchases.....	832,366	27,892,934	18,451,142	243,299	16,608,534	1,599,308	166,287
Cost of labor.....	11,547	219,797	24,698	--	18,838	5,859	12,572
Additional inventory costs (section 263A).....	714	1,283,596	14,701	--	523	14,178	31,147
Other costs.....	43,591	18,818,610	1,403,072	310,682	479,617	612,774	867,796
Less: Inventory, end of year.....	236,018	17,019,775	1,253,716	6,901	491,938	754,877	92,190
Salaries and wages.....	95,864	7,169,537	4,684,038	254,463	3,454,950	974,626	491,868
Guaranteed payments to partners.....	27,727	2,478,014	1,802,330	11,884	1,278,260	512,186	158,374
Rent paid.....	37,978	904,751	464,247	35,677	309,157	119,413	108,569
Interest paid.....	24,636	21,085,728	18,042,908	496,928	13,386,156	4,159,824	33,268
Taxes paid.....	15,251	1,119,226	383,600	25,110	241,167	117,322	47,617
Bad debts.....	5,242	404,921	232,577	68,794	22,321	141,462	8,971
Repairs.....	5,441	265,704	62,905	6,096	40,938	15,872	10,244
Depreciation.....	16,636	1,119,749	364,515	27,301	198,144	139,070	34,917
Depletion.....	--	2,337	40	--	--	40	--
Pension, profit sharing, annuity, and bond purchase plans.....	628	170,639	148,295	885	126,374	21,036	4,737
Employee benefit plans.....	1,615	229,174	135,899	14,495	98,135	23,269	17,220
Net loss from other partnerships and fiduciaries.....	7,499	4,438,243	2,573,717	7,782	68,070	2,497,866	1,130
Farm net loss.....	--	35,151	13,358	--	--	13,358	--
Net loss, noncapital assets.....	205	324,340	131,430	173	2,449	128,808	201
Other deductions.....	183,493	17,967,166	8,735,642	615,550	4,619,955	3,500,138	2,732,885
Net income (less deficit) from trade or business.....	-5,919	4,425,649	5,913,869	698,509	2,341,657	2,873,704	404,590
Net income.....	79,279	18,982,776	11,961,826	949,890	3,815,299	7,196,637	566,766
Deficit.....	85,198	14,557,127	6,047,957	251,382	1,473,642	4,322,933	162,177
Portfolio income (less deficit) distributed							
directly to partners.....	1,497	38,260,601	30,100,487	941,283	991,113	28,168,091	178,834
Interest income.....	849	16,687,713	11,583,373	350,745	821,770	10,410,858	82,835
Dividend income.....	327	4,045,892	3,867,747	21,810	154,849	3,691,088	11,019
Royalty income.....	229	1,260,208	1,025,211	335	328	1,024,548	401
Net short-term capital gain (less loss).....	6	-942,850	-958,262	570,722	-558,844	-970,140	-10,219
Net long-term capital gain (less loss).....	85	16,642,379	14,380,892	-3,726	550,107	13,834,511	95,872
Other portfolio income (net).....	1	567,258	201,525	1,397	22,903	177,226	-1,073
Real estate rental income (less deficit).....	2,769	-3,268,008	-888,678	-3,022	-18,916	-866,740	-531
Net income.....	2,894	26,980,553	987,508	5,962	3,687	977,859	8,902
Deficit.....	125	30,248,561	1,876,186	8,984	22,604	1,844,599	9,432
Net income (less deficit) from other rental activity:							
Net income.....	--	405,968	187,988	459	233	187,297	110
Net income.....	--	706,574	309,321	684	233	308,404	110
Deficit.....	--	300,606	121,332	225	--	121,108	--
Total net income ¹	-1,744	24,124,681	21,891,036	1,070,232	3,322,822	17,497,981	497,350
Net income.....	82,333	65,369,478	28,675,103	1,304,146	4,568,959	22,801,998	660,588
Deficit.....	84,078	41,244,798	6,784,067	233,914	1,246,136	5,304,017	163,236

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	
ALL PARTNERSHIPS								
Number of partnerships.....	657,697	540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners.....	6,784,014	6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Total assets.....	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Income and deductions from a trade or business:								
Total income.....	41,228,589	9,376,872	819,144	4,049,246	26,983,327	205,263,001	32,504,381	5,581,303
Business receipts.....	36,034,104	6,733,508	610,304	3,667,810	25,022,482	195,933,125	31,349,725	5,349,093
Ordinary income from other partnerships and fiduciaries.....	1,067,633	588,993	33,018	86,578	359,045	1,078,012	171,914	13,365
Farm net profit.....	972	515	14	70	373	3,251	2,273	--
Net gain, noncapital assets.....	705,514	375,892	3,480	17,807	308,335	652,135	120,650	14,995
Other income (net).....	3,420,367	1,677,964	172,329	276,982	1,293,092	7,596,478	859,820	203,851
Total deductions.....	43,121,399	10,210,518	694,041	3,722,811	28,494,029	171,489,020	33,776,464	5,258,615
Cost of sales and operations.....	26,832,222	3,833,093	209,258	1,390,641	21,399,230	36,122,721	10,526,650	742,945
Inventory, beginning of year.....	14,923,826	1,654,249	113,416	178,878	12,977,283	1,230,756	259,610	22,577
Purchases.....	9,275,506	1,157,700	98,295	439,942	7,579,568	10,916,109	1,780,699	211,457
Cost of labor.....	182,528	74,137	2,244	53,786	52,361	7,482,927	2,236,283	208,140
Additional inventory costs (section 263A).....	1,237,749	147,007	2,761	10,154	1,077,827	123,637	13,091	711
Other costs.....	16,547,741	2,090,900	152,697	769,848	13,534,296	17,480,319	6,479,157	321,649
Less: Inventory, end of year.....	15,673,869	1,307,088	162,849	89,642	14,114,290	1,455,672	251,538	21,589
Salaries and wages.....	1,993,630	735,484	44,840	569,404	643,903	42,409,777	4,061,475	884,435
Guaranteed payments to partners.....	517,310	125,769	25,885	137,349	228,306	5,675,759	88,023	42,451
Rent paid.....	331,935	125,267	5,340	120,923	80,405	9,114,752	472,026	78,221
Interest paid.....	3,009,552	1,044,743	142,012	167,735	1,655,061	6,739,601	3,987,648	708,121
Taxes paid.....	688,009	257,044	25,203	54,892	350,870	5,999,677	1,583,609	307,031
Bad debts.....	163,373	72,612	500	11,800	78,461	876,642	63,972	6,963
Repairs.....	192,555	93,341	9,576	14,363	75,275	1,799,971	613,458	154,259
Depreciation.....	720,317	364,695	53,910	50,404	251,309	8,206,827	2,723,465	513,540
Depletion.....	2,298	755	1,543	--	--	61	17	17
Pension, profit sharing, annuity, and bond purchase plans.....	17,607	4,429	1,731	8,733	2,714	934,918	20,712	594
Employee benefit plans.....	76,056	19,182	3,833	32,439	20,602	2,199,703	346,946	57,646
Net loss from other partnerships and fiduciaries.....	1,863,395	1,090,876	17,744	23,590	731,185	1,109,576	444,972	42,972
Farm net loss.....	21,794	12,528	6,213	2,235	817	6,529	--	--
Net loss, noncapital assets.....	192,710	117,320	294	5,112	69,984	108,281	50,078	12,552
Other deductions.....	6,498,639	2,313,381	146,159	1,133,192	2,905,907	50,184,224	8,793,412	1,706,869
Net income (less deficit) from trade or business.....	-1,892,810	-833,646	125,103	326,435	-1,510,702	33,773,980	-1,272,083	322,688
Net income.....	6,454,184	1,949,074	261,087	589,725	3,654,299	42,632,881	1,686,122	590,800
Deficit.....	8,346,994	2,782,720	135,983	263,290	5,165,000	8,858,900	2,958,205	268,111
Portfolio income (less deficit) distributed								
directly to partners.....	7,981,280	6,293,776	377,951	235,520	1,074,034	2,633,739	257,007	55,101
Interest income.....	5,021,506	4,203,591	119,432	99,074	599,409	1,036,468	201,606	59,106
Dividend income.....	167,125	131,405	12,449	2,022	21,250	143,714	1,688	576
Royalty income.....	234,597	103,794	64,442	46,780	19,581	339,656	1,160	12
Net short-term capital gain (less loss).....	25,631	-26,762	413	10,946	41,034	-12,386	6,518	6,839
Net long-term capital gain (less loss).....	2,165,615	1,579,466	125,958	76,266	383,924	1,102,173	43,635	-11,638
Other portfolio income (net).....	366,806	302,282	55,257	431	8,836	24,115	2,400	206
Real estate rental income (less deficit).....	-2,378,800	-1,446,474	525,767	-75,482	-1,382,611	345,758	182,132	29,579
Net income.....	25,984,144	24,320,464	795,729	158,469	709,482	581,193	287,741	34,763
Deficit.....	28,362,943	25,766,937	269,962	233,951	2,092,092	235,435	105,609	5,184
Net income (less deficit) from other rental activity.....	217,870	89,596	122,793	-591	6,072	654,118	15,617	11,737
Net income.....	397,144	219,764	169,705	7	7,667	1,854,314	18,306	11,737
Deficit.....	179,274	130,168	46,913	598	1,595	1,200,197	2,688	--
Total net income*.....	1,736,295	2,550,547	1,025,243	398,670	-2,238,165	36,317,808	-867,479	423,904
Net income.....	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,695
Deficit.....	34,297,494	26,559,622	403,899	445,839	6,888,134	9,729,820	2,942,841	242,790

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						Business services
	Hotels and other lodging places--cont'd	Personal services					
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
Number of partnerships.....	12,033	26,305	5,136	5,587	1,116	14,466	55,486
Number of partners.....	189,446	61,977	11,105	11,471	2,400	37,002	739,246
Total assets.....	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Income and deductions from a trade or business:							
Total income.....	26,923,078	3,640,268	1,012,675	398,940	144,961	2,083,691	24,215,808
Business receipts.....	26,000,632	3,548,718	963,351	396,348	141,702	2,047,316	23,126,742
Ordinary income from other partnerships and fiduciaries.....	158,549	319	56	--	--	263	66,837
Farm net profit.....	2,273	--	--	--	--	--	--
Net gain, noncapital assets.....	105,655	43,477	40,709	16	--	2,752	51,122
Other income (net).....	655,969	47,754	8,558	2,576	3,259	33,360	971,107
Total deductions.....	28,517,849	3,178,955	883,316	353,582	116,747	1,825,310	22,492,591
Cost of sales and operations.....	9,783,705	1,036,933	164,681	78,559	25,235	768,458	8,868,138
Inventory, beginning of year.....	237,033	26,227	2,284	3,335	202	20,406	216,495
Purchases.....	1,569,242	548,132	52,559	37,021	6,216	452,335	4,244,953
Cost of labor.....	2,028,143	159,637	20,047	26,662	12,865	100,063	1,680,715
Additional inventory costs (section 263A).....	12,380	11,604	8,704	2,892	--	8	21,299
Other costs.....	6,157,508	328,651	83,221	15,129	6,154	224,147	2,718,343
Less: Inventory, end of year.....	229,949	38,207	2,134	7,370	202	28,501	238,950
Salaries and wages.....	3,177,040	546,946	171,425	56,502	35,374	283,644	3,154,437
Guaranteed payments to partners.....	45,573	113,517	21,767	21,487	12,439	57,824	381,520
Rent paid.....	393,805	263,730	101,500	62,762	9,085	90,383	951,445
Interest paid.....	3,279,527	63,960	35,631	3,504	822	24,002	382,872
Taxes paid.....	1,276,577	88,683	24,250	14,296	3,070	47,068	377,514
Bad debts.....	57,009	6,438	807	115	--	5,516	128,221
Repairs.....	459,199	49,741	21,512	9,520	642	18,066	202,585
Depreciation.....	2,209,926	120,003	62,626	11,547	2,216	43,613	1,095,971
Depletion.....	--	44	44	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	20,118	1,111	151	--	--	960	66,151
Employee benefit plans.....	289,300	12,062	3,682	649	--	7,731	209,025
Net loss from other partnerships and fiduciaries.....	402,000	159	159	--	--	--	218,379
Farm net loss.....	--	--	--	--	--	--	2,630
Net loss, noncapital assets.....	37,526	67	--	--	--	67	10,460
Other deductions.....	7,086,543	875,562	275,080	94,640	27,864	477,977	6,443,245
Net income (less deficit) from trade or business.....	-1,594,771	461,313	129,359	45,359	28,214	258,381	1,723,217
Net income.....	1,095,322	581,364	140,456	60,051	29,616	351,241	3,141,755
Deficit.....	2,690,094	120,051	11,097	14,692	1,402	92,859	1,418,538
Portfolio income (less deficit) distributed							
directly to partners.....	201,906	46,046	23,200	36	13	22,797	826,370
Interest income.....	142,500	14,618	1,397	36	5	13,180	307,960
Dividend income.....	1,112	5,252	24	--	8	5,220	50,157
Royalty income.....	1,148	--	--	--	--	--	66,818
Net short-term capital gain (less loss).....	-321	-2,445	--	--	--	-2,445	-1,542
Net long-term capital gain (less loss).....	55,273	28,621	21,778	--	--	6,842	399,102
Other portfolio income (net).....	2,194	--	--	--	--	--	3,874
Real estate rental income (less deficit).....	152,553	3,750	81	3,055	1,139	-525	104,629
Net income.....	252,978	4,955	81	3,686	1,139	49	134,102
Deficit.....	100,425	1,205	--	631	--	574	29,473
Net income (less deficit) from other rental activity.....	3,880	1,780	71	1,708	--	--	590,427
Net income.....	6,569	1,780	71	1,708	--	--	1,765,526
Deficit.....	2,688	--	--	--	--	--	1,175,099
Total net income ¹	-1,291,384	486,713	130,933	50,159	29,366	276,255	2,847,083
Net income.....	1,408,667	603,387	141,728	64,995	30,763	365,901	5,342,734
Deficit.....	2,700,051	116,675	10,795	14,837	1,397	89,646	2,495,651

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						
	Total	Automotive repair and other services			Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
		Total	General automotive repair shops	Other automotive repair			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
ALL PARTNERSHIPS							
Number of partnerships.....	20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners.....	51,951	27,748	17,629	10,119	24,204	15,749	319,771
Total assets.....	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Income and deductions from a trade or business:							
Total income.....	5,501,174	2,515,556	1,680,546	835,010	2,985,618	1,119,011	16,695,788
Business receipts.....	5,317,426	2,498,954	1,668,679	830,275	2,818,472	1,110,189	15,327,183
Ordinary income from other partnerships and fiduciaries.....	8,345	4,075	--	4,075	4,270	--	112,221
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	148,888	293	108	185	148,595	251	124,370
Other income (net).....	26,516	12,234	11,759	475	14,282	8,571	1,132,014
Total deductions.....	5,037,520	2,168,804	1,440,495	728,309	2,868,716	959,520	17,271,390
Cost of sales and operations.....	2,232,216	1,264,612	847,846	416,766	967,604	551,834	4,318,277
Inventory, beginning of year.....	204,605	83,319	39,051	44,268	121,286	43,051	302,311
Purchases.....	1,540,798	974,569	642,342	332,227	566,229	385,706	1,102,240
Cost of labor.....	213,136	126,471	80,589	45,882	86,665	109,699	193,438
Additional inventory costs (section 263A).....	491	491	--	491	--	1,320	21,267
Other costs.....	442,990	152,110	107,533	44,577	290,881	54,363	3,085,290
Less: Inventory, end of year.....	182,537	85,080	34,401	50,679	97,457	42,305	406,259
Salaries and wages.....	562,929	185,568	112,703	72,865	377,360	75,483	2,948,757
Guaranteed payments to partners.....	134,426	88,925	62,470	28,454	45,501	51,457	166,735
Rent paid.....	283,684	108,903	74,329	34,574	174,781	39,788	504,902
Interest paid.....	190,845	27,805	15,964	11,841	162,840	8,308	593,451
Taxes paid.....	158,291	55,138	38,323	16,815	103,153	15,977	543,078
Bad debts.....	11,605	4,810	4,368	442	6,795	7,460	35,753
Repairs.....	47,841	18,584	9,059	9,526	29,257	10,382	178,989
Depreciation.....	573,162	44,738	26,121	18,616	528,424	19,041	1,419,099
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	10,635	1,013	98	915	9,622	962	30,952
Employee benefit plans.....	38,470	2,111	1,943	168	36,360	4,597	108,203
Net loss from other partnerships and fiduciaries.....	22	--	--	--	22	--	300,907
Farm net loss.....	1,649	261	--	261	1,388	--	--
Net loss, noncapital assets.....	336	336	336	--	--	572	8,727
Other deductions.....	791,610	366,000	246,936	118,065	425,610	173,660	6,113,560
Net income (less deficit) from trade or business.....	463,854	346,752	240,051	106,702	116,902	159,492	-575,602
Net income.....	563,216	369,357	251,709	117,648	193,859	182,983	1,832,782
Deficit.....	99,562	22,605	11,659	10,946	76,957	23,492	2,408,384
Portfolio income (less deficit) distributed							
directly to partners.....	7,934	972	650	323	6,962	563	352,688
Interest income.....	5,104	442	207	235	4,662	598	136,178
Dividend income.....	316	200	200	--	116	52	4,605
Royalty income.....	--	--	--	--	--	--	125,592
Net short-term capital gain (less loss).....	2,280	-39	-39	--	2,319	-12	-7,343
Net long-term capital gain (less loss).....	-953	336	282	54	-1,288	-93	91,239
Other portfolio income (net).....	1,186	33	--	33	1,153	19	2,386
Real estate rental income (less deficit).....	18,013	3,038	584	2,454	14,975	--	3,071
Net income.....	18,345	3,247	759	2,488	15,098	--	21,851
Deficit.....	332	209	176	34	123	--	18,780
Net income (less deficit) from other rental activity.....	14,480	2,357	2,283	74	12,123	--	5,275
Net income.....	29,358	2,357	2,283	74	27,001	--	9,605
Deficit.....	14,877	--	--	--	14,877	--	4,331
Total net income¹.....	502,754	352,822	243,325	109,498	149,932	160,160	-298,495
Net income.....	615,052	375,377	254,933	120,444	239,676	183,632	1,985,592
Deficit.....	112,298	22,555	11,608	10,946	89,744	23,472	2,284,087

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships.....	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners.....	214,557	40,554	174,003	138,855	5,951	15,821
Total assets.....	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Income and deductions from a trade or business:						
Total income.....	36,453,500	12,338,385	24,115,115	50,315,832	298,048	5,592,421
Business receipts.....	33,835,386	10,412,549	23,422,836	49,134,604	297,777	5,493,222
Ordinary income from other partnerships and fiduciaries.....	196,617	59,139	137,479	7,866	--	38,116
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	122,901	9,414	113,487	5,808	--	4,659
Other income (net).....	2,298,596	1,857,283	441,313	1,167,454	271	56,424
Total deductions.....	29,197,609	7,892,561	21,305,048	31,684,996	270,060	5,202,567
Cost of sales and operations.....	2,729,614	365,857	2,363,757	521,293	4,810	2,474,764
Inventory, beginning of year.....	62,287	1,802	60,485	--	--	1,773
Purchases.....	607,467	78,970	528,497	3,657	2,811	172,223
Cost of labor.....	547,583	22,017	525,566	54,045	585	775,392
Additional inventory costs (section 263A).....	49,887	44,496	5,391	--	--	3,392
Other costs.....	1,577,171	170,384	1,406,807	460,807	1,415	1,507,471
Less: Inventory, end of year.....	165,654	2,666	162,988	111	--	4,402
Salaries and wages.....	7,959,144	2,238,906	5,720,238	13,659,522	121,142	916,079
Guaranteed payments to partners.....	1,289,299	724,694	564,605	1,927,481	13,780	198,780
Rent paid.....	1,305,970	425,507	880,463	3,753,080	27,129	164,427
Interest paid.....	857,150	49,471	807,678	263,146	5,278	38,419
Taxes paid.....	957,564	191,811	765,753	1,381,869	14,218	128,223
Bad debts.....	446,436	34,333	412,103	56,837	595	7,251
Repairs.....	345,005	93,705	251,301	227,861	3,617	20,642
Depreciation.....	938,464	117,386	821,079	735,733	5,101	46,664
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	134,945	82,396	52,548	439,023	--	28,969
Employee benefit plans.....	566,689	248,120	318,569	562,399	1,905	62,393
Net loss from other partnerships and fiduciaries.....	22,294	2,421	19,874	7,363	--	296
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	8,866	185	8,681	23,127	--	261
Other deductions.....	11,836,168	3,317,769	8,318,399	8,126,260	72,486	1,115,400
Net income (less deficit) from trade or business.....	7,255,892	4,445,824	2,810,067	18,630,836	27,988	389,854
Net income.....	8,154,717	4,528,813	3,625,904	18,838,277	41,188	550,146
Deficit.....	898,826	82,989	815,837	207,441	13,200	160,292
Portfolio income (less deficit) distributed						
directly to partners.....	322,604	74,173	248,431	118,847	28	17,100
Interest income.....	104,444	13,071	91,373	82,482	28	13,390
Dividend income.....	4,769	424	4,345	16,217	--	2,815
Royalty income.....	--	--	--	368	--	23
Net short-term capital gain (less loss).....	-1,845	2,578	-4,423	-1,229	--	-20
Net long-term capital gain (less loss).....	213,680	57,911	155,770	9,574	--	893
Other portfolio income (net).....	1,556	189	1,367	11,435	--	--
Real estate rental income (less deficit).....	1,535	4,308	-2,771	2,488	--	2,420
Net income.....	51,486	8,649	42,837	15,404	--	2,458
Deficit.....	49,951	4,343	45,608	12,918	--	38
Net income (less deficit) from other rental activity.....	15,610	4,389	11,221	4,484	--	57
Net income.....	18,798	4,389	14,409	4,484	--	57
Deficit.....	3,188	--	3,188	--	--	--
Total net income¹.....	7,383,805	4,468,204	2,915,602	18,748,309	28,016	408,557
Net income.....	8,279,202	4,553,027	3,726,175	18,951,983	41,196	567,472
Deficit.....	895,396	84,823	810,573	203,675	13,180	158,915

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships.....	10,020	5,072	4,948	14,166	9,754	861
Number of partners.....	47,028	28,490	18,538	136,927	35,381	3,097
Total assets.....	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Income and deductions from a trade or business:						
Total income.....	18,141,924	13,235,869	4,906,055	9,465,294	1,319,551	81,385
Business receipts.....	18,036,980	13,171,043	4,865,936	8,121,877	1,233,298	77,679
Ordinary income from other partnerships and fiduciaries.....	4,254	2,381	1,873	449,564	21,859	--
Farm net profit.....	--	--	--	978	--	--
Net gain, noncapital assets.....	3,465	3,246	220	26,272	274	2,880
Other income (net).....	97,225	59,199	38,027	866,604	64,121	825
Total deductions.....	13,833,028	9,999,164	3,833,864	7,388,108	1,196,214	105,620
Cost of sales and operations.....	122,005	60,331	61,674	2,231,446	504,742	67,235
Inventory, beginning of year.....	37	37	--	48,097	66,265	12,814
Purchases.....	10,670	1,906	8,764	330,221	186,533	66,844
Cost of labor.....	62,417	43,240	19,177	1,367,556	82,443	--
Additional inventory costs (section 263A).....	--	--	--	1,285	--	--
Other costs.....	47,658	13,925	33,733	544,784	232,220	-991
Less: Inventory, end of year.....	29	29	--	62,961	62,719	13,413
Salaries and wages.....	6,528,040	4,740,666	1,787,374	1,690,150	185,675	1,383
Guaranteed payments to partners.....	1,002,804	775,912	226,893	273,866	34,073	338
Rent paid.....	1,122,391	838,605	283,785	182,111	44,071	1,069
Interest paid.....	138,926	96,515	42,411	173,999	35,799	1,607
Taxes paid.....	554,428	444,469	109,959	164,823	31,400	1,946
Bad debts.....	56,257	9,319	46,938	49,204	6,613	--
Repairs.....	60,531	35,619	24,912	32,096	7,223	1,067
Depreciation.....	378,997	284,092	94,905	121,972	29,154	--
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	128,362	102,024	26,338	71,683	1,414	--
Employee benefit plans.....	202,540	142,392	60,147	73,980	10,494	--
Net loss from other partnerships and fiduciaries.....	6,519	4,742	1,776	107,229	1,437	263
Farm net loss.....	--	--	--	1,250	1,000	--
Net loss, noncapital assets.....	1,464	151	1,312	4,322	--	--
Other deductions.....	3,529,765	2,464,327	1,065,438	2,209,977	303,119	30,713
Net income (less deficit) from trade or business.....	4,308,896	3,236,705	1,072,191	2,077,187	123,338	-24,236
Net income.....	4,339,403	3,248,128	1,091,276	2,494,388	226,539	2,879
Deficit.....	30,508	11,423	19,085	417,201	103,201	27,115
Portfolio income (less deficit) distributed						
directly to partners.....	32,732	21,414	11,318	610,693	41,157	38,546
Interest income.....	33,397	23,259	10,138	117,607	19,058	5,978
Dividend income.....	1,915	1,795	119	55,360	568	--
Royalty income.....	311	311	--	145,383	--	--
Net short-term capital gain (less loss).....	58	58	--	-7,394	587	--
Net long-term capital gain (less loss).....	-5,559	-6,336	776	301,090	20,944	32,568
Other portfolio income (net).....	2,610	2,325	285	-1,353	--	--
Real estate rental income (less deficit).....	1,424	3,230	-1,806	17,846	8,452	--
Net income.....	3,581	3,255	326	32,817	8,452	--
Deficit.....	2,158	25	2,133	14,971	--	--
Net income (less deficit) from other rental activity.....	--	--	--	3,610	2,779	--
Net income.....	--	--	--	3,623	2,779	--
Deficit.....	--	--	--	13	--	--
Total net income ¹	4,348,553	3,267,626	1,080,826	2,415,639	154,194	-18,258
Net income.....	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926
Deficit.....	-25,466	8,363	17,104	358,841	99,322	25,184

¹ Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	889,559	71,565	57,746	33,245	817	3,223	807
Number of partners.....	8,782,993	301,461	242,655	113,854	2,139	66,979	2,327
Total assets.....	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Income and deductions from a trade or business:							
Total income.....	555,712,718	10,293,784	5,096,024	2,150,890	268,414	533,870	567,771
Business receipts.....	516,272,167	7,369,496	2,337,912	610,406	179,072	240,149	526,643
Ordinary income from other partnerships and fiduciaries.....	9,256,799	100,506	73,423	60,353	11,514	1,314	--
Farm net profit.....	2,465,195	2,457,336	2,418,512	1,389,778	74,731	225,647	40,569
Net gain, noncapital assets.....	2,467,789	110,423	100,102	33,989	1,967	5,605	6
Other income (net).....	25,250,769	256,024	166,077	56,364	1,130	61,156	552
Total deductions.....	459,073,689	6,991,134	2,586,981	761,138	172,260	259,127	515,865
Cost of sales and operations.....	248,770,947	4,375,470	1,685,558	376,712	143,766	137,382	471,402
Inventory, beginning of year.....	30,596,514	375,549	189,254	65,838	11,229	48,697	39,429
Purchases.....	158,333,239	2,986,588	1,347,925	290,126	63,996	66,196	464,078
Cost of labor.....	13,688,768	458,286	78,496	12,966	32,166	18,931	112
Additional inventory costs (section 263A).....	2,799,380	12,239	8,862	--	195	202	3,183
Other costs.....	74,767,048	950,487	273,806	61,593	58,521	53,041	13,055
Less: Inventory, end of year.....	32,925,145	414,934	211,785	53,810	22,341	49,685	48,455
Salaries and wages.....	54,609,511	401,802	74,316	28,616	5,232	12,296	14,427
Guaranteed payments to partners.....	8,517,958	377,395	276,097	122,968	1,657	25,997	--
Rent paid.....	12,418,810	87,789	12,857	3,816	1,093	892	806
Interest paid.....	21,584,614	113,384	32,806	10,316	2,226	9,120	3,707
Taxes paid.....	8,201,670	120,015	16,203	6,562	1,185	2,336	1,532
Bad debts.....	1,647,917	16,980	5,753	123	590	4,616	424
Repairs.....	3,110,394	97,066	19,881	7,438	47	4,583	2,707
Depreciation.....	11,462,564	172,051	72,558	44,141	1,085	4,303	3,028
Depletion.....	210,257	823	78	23	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,467,706	9,023	912	358	--	--	300
Employee benefit plans.....	2,859,264	23,115	3,378	374	154	88	1,239
Net loss from other partnerships and fiduciaries.....	674,074	22,371	2,123	2,038	42	--	--
Farm net loss.....	153,888	126,325	122,034	37,096	6,569	13,580	2,765
Net loss, noncapital assets.....	102,549	16,909	14,616	2,080	4	4,281	8
Other deductions.....	83,281,567	1,030,614	247,810	118,478	8,611	39,651	13,519
Net income (less deficit) from trade or business.....	96,639,029	3,302,650	2,509,044	1,389,751	96,154	274,744	51,906
Net income.....	97,848,631	3,379,564	2,547,900	1,398,547	98,933	277,879	54,671
Deficit.....	1,209,602	76,914	38,856	8,796	2,779	3,135	2,765
Portfolio income (less deficit) distributed							
directly to partners.....	39,877,501	460,422	327,794	147,117	13,990	40,449	-5,578
Interest income.....	16,950,461	218,812	143,265	63,689	5,989	22,061	2,643
Dividend income.....	4,242,158	20,197	12,554	6,740	741	2,445	7
Royalty income.....	2,268,679	66,281	44,914	26,890	6	--	36
Net short-term capital gain (less loss).....	-501,515	-9,349	-6,247	-7,684	--	--	594
Net long-term capital gain (less loss).....	16,097,931	152,317	128,712	55,670	6,624	13,818	-8,858
Other portfolio income (net).....	819,787	12,164	4,597	1,811	630	2,125	--
Real estate rental income (less deficit).....	27,084,648	194,988	156,260	102,205	18,017	9,265	73
Net income.....	27,836,668	198,354	158,338	104,008	18,017	9,488	73
Deficit.....	752,019	3,367	2,078	1,803	--	224	--
Net income (less deficit) from other rental activity.....	2,922,981	170,388	160,353	146,710	-12	142	2,895
Net income.....	2,962,912	170,542	160,507	146,839	--	142	2,895
Deficit.....	39,931	154	154	130	12	--	--
Total net income¹.....	150,927,744	3,985,480	3,030,987	1,737,796	121,526	310,781	57,561

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--continued						
	Farms--continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,655	2,117	7,661	383	2,116	1,722	13,819
Number of partners.....	16,706	5,737	18,596	1,331	8,353	6,633	58,807
Total assets.....	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Income and deductions from a trade or business:							
Total income.....	475,072	122,567	439,515	114,962	252,760	170,204	5,197,760
Business receipts.....	290,161	61,122	85,043	109,423	163,756	72,138	5,031,584
Ordinary income from other partnerships and fiduciaries.....	242	--	--	--	--	--	27,083
Farm net profit.....	169,013	51,579	342,420	4,843	63,104	56,827	38,824
Net gain, noncapital assets.....	12,817	8,602	11,662	237	22,436	2,780	10,321
Other income (net).....	2,840	1,264	390	459	3,465	38,458	89,947
Total deductions.....	312,136	71,319	157,488	104,361	179,800	53,486	4,404,154
Cost of sales and operations.....	270,447	52,490	18,313	95,849	99,002	20,197	2,689,912
Inventory, beginning of year.....	3,310	3,074	9,895	6,262	519	--	187,295
Purchases.....	267,035	51,563	14,551	41,680	85,704	2,995	1,638,663
Cost of labor.....	2,400	737	2,090	6,497	2,597	--	379,790
Additional inventory costs (section 263A).....	29	--	--	715	--	4,539	3,377
Other costs.....	7,195	--	3,091	52,163	12,485	12,662	676,680
Less: Inventory, end of year.....	9,523	2,884	11,315	11,469	2,303	--	203,149
Salaries and wages.....	2,692	2,388	1,239	658	1,233	5,534	327,486
Guaranteed payments to partners.....	15,891	2,271	96,767	619	8,352	1,574	101,298
Rent paid.....	249	96	--	475	2,902	2,527	74,933
Interest paid.....	1,726	211	3,393	463	925	720	80,578
Taxes paid.....	1,300	463	404	704	531	1,185	103,812
Bad debts.....	--	--	--	--	--	--	11,227
Repairs.....	1,486	414	873	1,313	721	298	77,185
Depreciation.....	3,847	1,184	1,664	3,659	8,577	1,070	99,493
Depletion.....	56	--	--	--	--	--	745
Pension, profit sharing, annuity, and bond purchase plans.....	5	--	--	249	--	--	8,111
Employee benefit plans.....	569	--	--	332	5	616	19,737
Net loss from other partnerships and fiduciaries.....	14	--	--	--	30	--	20,248
Farm net loss.....	4,388	8,025	25,017	--	12,729	11,864	4,291
Net loss, noncapital assets.....	42	142	2,847	--	5,212	--	2,293
Other deductions.....	9,424	3,635	6,970	40	39,580	7,900	782,804
Net income (less deficit) from trade or business.....	162,936	51,247	282,027	10,601	72,960	116,718	793,606
Net income.....	170,163	54,161	283,469	10,601	73,404	126,073	831,664
Deficit.....	7,227	2,914	1,442	--	444	9,355	38,058
Portfolio income (less deficit) distributed							
directly to partners.....	50,683	7,565	19,156	116	29,150	25,146	132,628
Interest income.....	11,935	4,615	3,177	22	5,710	23,424	75,547
Dividend income.....	1,910	2	425	121	--	163	7,643
Royalty income.....	17,982	--	--	--	--	--	21,367
Net short-term capital gain (less loss).....	45	-3	--	3	1	796	-3,101
Net long-term capital gain (less loss).....	18,779	2,951	15,554	-30	23,440	764	23,605
Other portfolio income (net).....	31	--	--	--	--	--	7,568
Real estate rental income (less deficit).....	11,078	979	4,514	803	908	8,419	38,728
Net income.....	11,078	979	4,567	803	908	8,419	40,016
Deficit.....	--	--	52	--	--	--	1,288
Net income (less deficit) from other rental activity.....	6,053	3,120	430	--	120	894	10,035
Net income.....	6,066	3,120	430	--	120	894	10,035
Deficit.....	12	--	--	--	--	--	--
Total net income.....	211,924	59,964	290,574	11,546	79,699	149,617	954,493

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	16,662	15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners.....	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Total assets.....	26,917,669	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Income and deductions from a trade or business:								
Total income.....	14,720,956	10,443,007	4,277,948	26,189,061	18,772,478	7,307,733	903,789	350,425
Business receipts.....	13,329,600	9,522,870	3,806,730	25,848,332	18,524,770	7,214,711	898,150	350,024
Ordinary income from other partnerships and fiduciaries.....	449,290	290,949	158,341	22,073	15,212	6,861	--	--
Farm net profit.....	383	281	102	2,717	2,704	13	--	--
Net gain, noncapital assets.....	230,665	225,160	5,505	24,028	15,661	8,367	265	64
Other income (net).....	711,018	403,747	307,271	291,912	214,130	77,781	5,373	338
Total deductions.....	10,483,131	7,245,085	3,238,046	23,228,967	17,057,123	6,078,910	804,761	262,179
Cost of sales and operations.....	7,469,442	4,041,907	2,427,535	19,245,172	15,244,132	3,923,702	573,993	107,494
Inventory, beginning of year.....	458,939	289,999	168,940	1,690,643	1,563,238	127,405	6,296	10
Purchases.....	3,098,099	2,625,636	472,462	6,004,098	3,810,513	2,161,544	345,374	42,473
Cost of labor.....	335,781	135,689	200,091	1,496,746	957,763	524,758	58,930	22,917
Additional inventory costs (section 263A).....	31,285	8,086	23,198	303,404	299,062	4,342	--	74
Other costs.....	2,895,183	1,138,436	1,756,747	11,434,895	10,190,181	1,213,642	172,176	34,609
Less: Inventory, end of year.....	371,116	177,212	193,904	1,923,009	1,793,826	129,183	8,783	8
Salaries and wages.....	227,837	133,130	94,706	815,740	324,406	488,077	41,729	42,486
Guaranteed payments to partners.....	124,441	118,048	6,393	459,839	164,130	295,283	50,783	30,736
Rent paid.....	49,630	44,594	5,036	120,644	43,613	76,656	6,993	6,761
Interest paid.....	289,838	208,928	80,910	1,117,458	76,175	40,497	2,713	1,318
Taxes paid.....	337,581	263,605	73,976	180,497	70,546	108,283	10,489	6,449
Bad debts.....	4,827	2,777	2,050	7,052	4,035	3,017	493	--
Repairs.....	41,000	30,197	10,803	96,965	38,289	58,235	3,572	5,162
Depreciation.....	550,573	460,509	90,064	212,192	79,941	131,639	14,056	3,795
Depletion.....	162,436	5,754	156,682	4,122	299	3,824	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	7,878	4,367	3,511	10,945	5,455	5,490	1,386	157
Employee benefit plans.....	16,992	9,073	7,919	36,845	10,999	25,846	2,037	702
Net loss from other partnerships and fiduciaries.....	8,051	7,953	98	749	333	416	--	--
Farm net loss.....	6,839	5,616	1,223	1,452	103	1,348	--	--
Net loss, noncapital assets.....	4,512	4,484	27	340	219	121	25	--
Other deductions.....	2,181,254	1,904,142	277,112	1,918,954	994,447	916,475	96,493	57,119
Net income (less deficit) from trade or business.....	4,237,825	3,197,923	1,039,903	2,960,095	1,715,355	1,228,823	99,028	88,247
Net income.....	4,270,237	3,228,394	1,041,843	2,972,902	1,725,358	1,231,629	99,176	88,247
Deficit.....	32,411	30,471	1,940	12,808	10,003	2,805	148	--
Portfolio income (less deficit) distributed								
directly to partners.....	895,302	798,010	97,291	109,529	90,196	19,244	441	51
Interest income.....	152,419	118,514	33,904	91,168	79,826	11,253	441	51
Dividend income.....	56,737	55,660	1,077	9,580	8,416	1,163	--	--
Royalty income.....	595,201	549,261	45,940	6,998	1	6,997	--	--
Net short-term capital gain (less loss).....	-10,520	-11,049	528	-1,241	-1,006	-235	--	--
Net long-term capital gain (less loss).....	89,915	74,073	15,842	2,904	2,838	66	--	--
Other portfolio income (net).....	11,551	11,551	--	120	120	--	--	--
Real estate rental income (less deficit).....	16,168	15,964	204	44,606	31,007	13,599	1,986	778
Net income.....	16,785	16,555	230	48,772	34,798	13,974	1,986	821
Deficit.....	618	591	27	4,166	3,791	375	--	43
Net income (less deficit) from other rental activity.....	6,192	5,373	819	14,713	-695	15,408	--	--
Net income.....	7,033	6,214	819	17,321	1,912	15,408	--	--
Deficit.....	841	841	--	2,607	2,607	--	--	--
Total net income.....	5,076,092	3,954,246	1,121,846	3,127,279	1,834,031	1,277,243	101,455	89,076

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	4,522	18,775	148	17,503	3,424	3,316	927	9,837
Number of partners.....	10,147	43,055	416	71,930	8,488	7,950	2,117	53,375
Total assets.....	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Income and deductions from a trade or business:								
Total income.....	797,633	5,255,886	108,850	90,230,217	4,435,234	6,738,132	5,046,968	74,009,883
Business receipts.....	797,434	5,169,103	108,850	87,754,614	4,392,913	6,654,809	4,989,141	71,717,750
Ordinary income from other partnerships and fiduciaries.....	--	6,861	--	419,513	8,145	10,567	3,725	397,075
Farm net profit.....	13	--	--	82	71	11	--	--
Net gain, noncapital assets.....	99	7,939	--	55,696	2,322	2,472	13,522	37,380
Other income (net).....	87	71,983	--	2,000,312	31,784	70,273	40,579	1,857,677
Total deductions.....	629,037	4,382,933	92,934	80,880,014	3,982,645	5,440,748	4,902,921	66,553,701
Cost of sales and operations.....	353,456	2,888,759	77,337	63,921,704	3,068,623	2,218,249	3,851,186	54,783,646
Inventory, beginning of year.....	1,501	119,598	--	8,004,313	301,834	145,863	1,564,282	5,992,334
Purchases.....	192,778	1,580,919	32,041	39,439,869	1,857,491	939,195	3,115,920	33,527,262
Cost of labor.....	78,698	364,213	14,225	4,248,274	340,832	369,341	373,281	3,164,821
Additional inventory costs (section 263A).....	--	4,268	--	1,368,353	11,677	6,233	6,369	1,344,074
Other costs.....	82,568	924,289	31,071	20,153,730	930,638	932,249	412,654	17,878,189
Less: Inventory, end of year.....	2,089	118,302	--	9,550,688	373,850	174,631	1,621,320	7,380,888
Salaries and wages.....	93,716	310,146	3,257	3,905,525	167,183	842,274	372,900	2,523,168
Guaranteed payments to partners.....	24,752	189,012	426	157,737	36,079	23,430	17,337	80,892
Rent paid.....	4,647	58,255	375	847,002	26,093	96,528	37,348	687,033
Interest paid.....	2,427	34,040	786	1,161,072	62,366	100,730	86,454	911,522
Taxes paid.....	19,451	71,895	1,668	622,323	38,583	137,121	41,057	405,563
Bad debts.....	455	2,069	--	137,454	2,958	61,364	9,028	64,105
Repairs.....	3,783	45,719	441	638,680	44,799	48,050	19,079	526,751
Depreciation.....	10,004	103,783	612	1,097,326	86,491	150,977	56,770	803,087
Depletion.....	--	3,824	--	23,194	14,179	--	--	9,015
Pension, profit sharing, annuity, and bond purchase plans.....	487	3,460	--	236,711	3,473	40,566	37,555	155,117
Employee benefit plans.....	5,596	17,512	--	461,111	13,509	97,801	41,699	308,101
Net loss from other partnerships and fiduciaries.....	--	416	--	18,810	63	2,682	--	16,065
Farm net loss.....	--	1,348	--	807	302	--	--	505
Net loss, noncapital assets.....	--	96	--	23,726	7,518	4,528	136	11,545
Other deductions.....	110,265	652,598	8,031	7,626,832	410,425	1,616,446	332,373	5,267,588
Net income (less deficit) from trade or business.....	168,596	872,953	15,916	9,350,203	452,589	1,297,385	144,047	7,456,182
Net income.....	168,596	875,610	15,916	9,379,726	452,992	1,297,934	170,107	7,458,693
Deficit.....	--	2,657	--	29,523	403	549	26,060	2,510
Portfolio income (less deficit) distributed								
directly to partners.....	332	18,419	89	471,138	46,269	50,491	62,909	311,469
Interest income.....	329	10,432	89	299,845	14,585	27,350	17,877	240,033
Dividend income.....	1	1,163	--	98,580	12,003	154	30,098	56,326
Royalty income.....	--	6,997	--	80,372	268	8,662	14,934	56,508
Net short-term capital gain (less loss).....	--	-235	--	-47,089	1,846	-1,102	--	-47,833
Net long-term capital gain (less loss).....	3	64	--	38,587	17,392	15,427	--	5,768
Other portfolio income (net).....	--	--	--	842	175	--	--	668
Real estate rental income (less deficit).....	2,730	8,106	--	10,126	220	1,417	69	8,420
Net income.....	2,730	8,438	--	10,710	220	1,491	69	8,930
Deficit.....	--	332	--	583	--	73	--	510
Net income (less deficit) from other rental activity.....	8	15,401	--	12,671	773	6	2,126	9,766
Net income.....	8	15,401	--	12,784	885	6	2,126	9,766
Deficit.....	--	--	--	112	112	--	--	--
Total net income.....	171,662	915,051	16,006	9,852,640	480,612	1,334,974	209,151	7,827,903

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	12,276	8,750	6,281	2,469	3,526	87,375	11,088
Number of partners.....	364,847	105,373	16,552	88,821	259,474	250,955	26,917
Total assets.....	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Income and deductions from a trade or business:							
Total income.....	54,671,998	9,460,056	2,753,497	6,706,559	45,211,942	109,987,983	41,784,015
Business receipts.....	51,932,568	8,941,925	2,688,632	6,253,293	42,990,643	108,326,080	41,215,285
Ordinary income from other partnerships and fiduciaries.....	1,258,856	327,378	40,204	287,174	931,478	193,843	29,184
Farm net profit.....	215	215	215	--	--	149	--
Net gain, noncapital assets.....	592,305	38,579	10,680	27,899	553,725	76,564	22,052
Other income (net).....	888,055	151,959	13,766	138,193	736,096	1,391,347	517,494
Total deductions.....	44,308,751	7,360,657	2,405,694	4,954,963	36,948,094	103,962,658	39,821,532
Cost of sales and operations.....	16,088,702	3,564,117	827,760	2,736,357	12,524,585	81,484,420	34,515,078
Inventory, beginning of year.....	3,006,656	32,435	1,929	30,506	2,974,221	7,640,641	2,711,422
Purchases.....	7,201,369	1,788,091	277,598	1,510,493	5,413,278	71,907,458	27,460,031
Cost of labor.....	291,562	171,818	89,974	81,844	119,744	1,170,572	282,149
Additional inventory costs (section 263A).....	44,763	13,286	--	13,286	31,477	301,925	152,330
Other costs.....	8,376,409	1,535,807	450,832	1,084,975	6,840,603	9,217,946	7,090,117
Less: Inventory, end of year.....	2,885,147	24,233	3,924	20,308	2,860,914	8,976,060	3,218,859
Salaries and wages.....	2,892,428	661,798	357,186	304,611	2,230,630	6,593,108	1,232,364
Guaranteed payments to partners.....	132,323	58,981	39,988	18,993	73,342	630,529	169,939
Rent paid.....	973,164	163,773	60,929	102,844	809,391	1,929,947	213,702
Interest paid.....	2,262,416	322,875	69,169	253,706	1,939,541	686,229	184,679
Taxes paid.....	794,688	216,699	84,859	131,840	577,989	1,113,110	148,745
Bad debts.....	566,875	4,251	1,257	2,994	562,624	294,028	36,803
Repairs.....	439,223	148,072	85,620	62,451	291,152	434,216	67,772
Depreciation.....	3,849,293	435,067	137,279	297,788	3,414,226	808,904	137,411
Depletion.....	17,654	--	--	--	17,654	256	--
Pension, profit sharing, annuity, and bond purchase plans.....	125,030	33,873	10,820	23,053	91,156	79,889	25,097
Employee benefit plans.....	212,730	54,817	37,238	17,578	157,913	267,329	75,098
Net loss from other partnerships and fiduciaries.....	72,288	9,079	--	9,079	63,209	19,966	14,448
Farm net loss.....	--	--	--	--	--	1,095	913
Net loss, noncapital assets.....	20,872	367	303	64	20,505	8,896	5,342
Other deductions.....	15,861,065	1,686,887	693,284	993,603	14,174,177	9,610,736	2,994,140
Net income (less deficit) from trade or business.....	10,363,247	2,099,399	347,803	1,751,597	8,263,848	6,025,325	1,962,484
Net income.....	10,385,402	2,103,258	347,818	1,755,440	8,282,144	6,064,125	1,973,714
Deficit.....	22,154	3,859	15	3,843	18,296	38,799	11,230
Portfolio income (less deficit) distributed							
directly to partners.....	972,983	287,205	14,414	272,792	685,778	401,054	223,856
Interest income.....	436,341	60,846	11,223	49,623	375,495	167,373	65,861
Dividend income.....	20,071	4,293	1,187	3,106	15,778	8,101	3,422
Royalty income.....	613	467	61	406	146	1,194	345
Net short-term capital gain (less loss).....	-12,602	3	112	-109	-12,605	-124	475
Net long-term capital gain (less loss).....	527,883	221,154	1,832	219,322	306,730	224,327	153,752
Other portfolio income (net).....	677	444	--	444	233	184	--
Real estate rental income (less deficit).....	57,426	29,718	30,369	-650	27,708	127,695	33,181
Net income.....	59,056	30,664	30,369	295	28,392	133,250	34,327
Deficit.....	1,630	946	--	946	684	5,555	1,146
Net income (less deficit) from other rental activity.....	239,548	214,396	9,206	205,190	25,152	14,426	4,277
Net income.....	241,200	214,396	9,206	205,190	26,804	14,953	4,354
Deficit.....	1,652	--	--	--	1,652	528	77
Total net income ¹	11,117,923	2,409,562	399,848	2,009,714	8,708,361	6,344,297	2,069,570

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued								
	Retail trade								
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations		
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)		
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	73,837	2,582	1,552	10,302	5,094	5,209	8,363	3,279	
Number of partners.....	218,247	7,961	3,753	23,977	11,853	12,123	21,342	7,206	
Total assets.....	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419	
Income and deductions from a trade or business:									
Total income.....	67,291,333	3,887,077	885,978	8,539,642	4,917,968	3,621,673	19,022,307	10,982,885	
Business receipts.....	66,203,769	3,858,550	878,717	8,438,142	4,848,869	3,589,273	18,711,126	10,793,583	
Ordinary income from other partnerships and fiduciaries.....	164,659	--	--	--	--	--	43,705	31,572	
Farm net profit.....	149	--	--	149	149	--	--	--	
Net gain, noncapital assets.....	54,177	1,221	30	22,691	5,091	17,599	8,159	2,566	
Other income (net).....	868,580	27,306	7,231	78,660	63,858	14,801	259,316	155,164	
Total deductions.....	63,307,445	3,680,066	851,167	8,161,317	4,730,324	3,430,992	18,458,910	10,730,275	
Cost of sales and operations.....	46,345,542	2,936,345	639,908	6,583,675	3,889,221	2,694,454	15,937,240	9,500,444	
Inventory, beginning of year.....	4,817,081	477,621	103,828	375,118	300,577	74,541	1,486,639	1,058,792	
Purchases.....	43,855,697	2,797,290	654,846	6,323,200	3,791,955	2,531,244	15,771,472	9,469,260	
Cost of labor.....	879,314	31,011	--	91,368	32,198	59,170	146,719	106,748	
Additional inventory costs (section 263A).....	148,923	35,927	--	18,985	13,491	5,495	29,392	11,010	
Other costs.....	2,101,970	71,330	7,602	122,264	23,792	98,472	231,936	73,336	
Less: Inventory, end of year.....	5,641,492	476,834	126,368	367,364	282,660	84,704	1,863,526	1,267,797	
Salaries and wages.....	5,299,321	297,954	61,446	558,142	297,887	260,256	896,753	474,017	
Guaranteed payments to partners.....	443,280	33,483	2,813	50,029	19,130	30,899	63,961	23,101	
Rent paid.....	1,697,404	44,453	19,720	159,252	78,746	80,506	223,289	78,189	
Interest paid.....	493,559	28,087	4,091	40,753	24,740	16,014	113,727	65,611	
Taxes paid.....	955,693	45,331	16,273	111,302	58,092	53,209	171,789	75,145	
Bad debts.....	253,048	8,451	301	5,329	4,641	688	13,378	5,226	
Repairs.....	364,117	21,827	3,281	42,246	24,975	17,270	59,697	20,990	
Depreciation.....	662,915	28,275	7,339	70,193	36,268	33,924	110,800	27,687	
Depletion.....	256	--	--	--	--	--	81	--	
Pension, profit sharing, annuity, and bond purchase plans.....	54,205	8,556	760	4,645	1,972	2,673	5,707	1,848	
Employee benefit plans.....	191,182	5,083	1,585	14,811	7,593	7,218	49,439	28,113	
Net loss from other partnerships and fiduciaries.....	5,518	60	--	5	5	--	1,485	825	
Farm net loss.....	182	182	--	--	--	--	--	--	
Net loss, noncapital assets.....	3,541	326	9	151	23	128	315	82	
Other deductions.....	6,537,683	221,651	93,631	520,784	287,031	233,753	811,250	428,999	
Net income (less deficit) from trade or business.....	3,983,887	207,011	34,811	378,325	187,644	190,681	563,396	252,610	
Net income.....	4,011,133	207,191	35,548	378,686	187,844	190,842	564,047	252,728	
Deficit.....	27,245	180	737	361	200	161	650	118	
Portfolio income (less deficit) distributed									
directly to partners.....	176,497	5,599	1,215	12,749	11,248	1,501	21,658	12,226	
Interest income.....	100,920	4,803	409	9,429	7,853	1,576	20,555	11,881	
Dividend income.....	4,661	633	289	544	465	79	226	47	
Royalty income.....	849	18	--	--	--	--	7	7	
Net short-term capital gain (less loss).....	-605	--	10	-126	-29	-97	375	27	
Net long-term capital gain (less loss).....	70,489	145	507	2,901	2,958	-57	496	263	
Other portfolio income (net).....	183	--	--	--	--	--	--	--	
Real estate rental income (less deficit).....	91,744	4,620	3,405	12,897	11,254	1,643	18,650	1,442	
Net income.....	96,029	5,379	3,464	12,939	11,297	1,643	19,164	1,467	
Deficit.....	4,285	758	59	43	43	--	514	25	
Net income (less deficit) from other rental activity.....	10,148	124	409	611	108	503	4,296	2,791	
Net income.....	10,599	124	409	611	108	503	4,324	2,818	
Deficit.....	451	--	--	--	--	--	27	27	
Total net income.....	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778	

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	2,643	2,440	5,651	4,395	14,862	2,792	1,126	22,212
Number of partners.....	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Total assets.....	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Income and deductions from a trade or business:								
Total income.....	6,053,306	1,986,116	2,031,033	2,698,135	11,105,288	497,625	1,049,385	17,574,863
Business receipts.....	5,974,613	1,942,930	2,001,432	2,651,149	10,944,333	490,643	1,037,371	17,192,306
Ordinary income from other partnerships and fiduciaries.....	7,953	4,179	9,026	--	31,199	--	2	80,727
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	5,123	471	12	704	13,311	3,218	--	4,829
Other income (net).....	65,617	38,535	20,563	46,281	116,446	3,763	12,011	297,002
Total deductions.....	5,875,105	1,853,530	1,849,404	2,449,539	10,054,334	441,057	981,716	16,379,935
Cost of sales and operations.....	5,054,842	1,381,954	1,281,402	1,713,644	4,298,908	214,894	804,716	11,934,810
Inventory, beginning of year.....	125,206	302,641	286,248	321,931	132,434	10,671	149,543	1,473,049
Purchases.....	4,869,105	1,433,108	1,047,634	1,574,610	3,620,771	197,807	778,181	11,089,885
Cost of labor.....	9,278	30,694	25,625	46,117	462,224	6,074	38	70,138
Additional inventory costs (section 263A).....	15,220	3,161	8,282	4,261	11,770	--	151	40,156
Other costs.....	107,751	50,850	223,364	113,861	200,149	4,858	46,664	1,079,941
Less: Inventory, end of year.....	145,392	450,337	309,752	368,548	128,440	12,299	169,861	1,818,501
Salaries and wages.....	262,803	159,933	163,992	213,574	2,017,901	49,743	29,696	1,010,120
Guaranteed payments to partners.....	12,203	28,658	14,647	20,974	115,830	14,802	6,776	119,964
Rent paid.....	107,126	37,973	93,210	62,047	704,096	30,861	15,600	344,876
Interest paid.....	25,068	23,049	11,218	19,077	94,525	7,675	8,538	165,867
Taxes paid.....	67,337	29,307	32,955	35,513	348,265	21,548	13,971	158,747
Bad debts.....	4,658	3,494	3,567	6,938	3,254	40	449	211,341
Repairs.....	30,113	8,594	6,911	8,206	155,415	7,594	3,763	55,175
Depreciation.....	54,054	29,059	21,150	17,713	248,679	9,544	7,935	141,286
Depletion.....	81	--	--	--	--	--	--	175
Pension, profit sharing, annuity, and bond purchase plans.....	2,672	1,187	1,012	1,255	2,309	218	255	29,489
Employee benefit plans.....	8,445	12,881	4,009	3,929	42,756	319	577	68,664
Net loss from other partnerships and fiduciaries.....	256	405	89	143	501	535	--	2,699
Farm net loss.....	--	--	--	--	--	--	--	--
Net loss, noncapital assets.....	177	57	39	182	1,301	--	--	1,219
Other deductions.....	245,271	136,979	215,202	346,344	2,020,594	83,283	89,441	2,135,503
Net income (less deficit) from trade or business.....	178,201	132,586	181,629	248,596	1,050,954	56,568	67,668	1,194,929
Net income.....	178,201	133,118	181,629	248,596	1,051,341	56,602	67,672	1,219,821
Deficit.....	--	532	--	--	387	34	3	24,892
Portfolio income (less deficit) distributed								
directly to partners.....	5,824	3,608	2,028	2,564	17,765	864	816	111,240
Interest income.....	5,065	3,608	1,685	2,501	13,292	335	671	47,240
Dividend income.....	179	--	110	907	170	129	--	1,655
Royalty income.....	--	--	--	33	224	400	--	166
Net short-term capital gain (less loss).....	348	--	--	-483	-51	--	--	-330
Net long-term capital gain (less loss).....	232	--	197	-394	3,985	--	145	62,508
Other portfolio income (net).....	--	--	35	--	146	--	--	2
Real estate rental income (less deficit).....	11,007	6,201	7,455	3,004	31,617	938	427	8,733
Net income.....	11,496	6,201	7,455	4,054	32,007	938	427	10,204
Deficit.....	489	--	--	1,050	390	--	--	1,471
Net income (less deficit) from other rental activity.....	1,283	222	128	768	1,578	8	1,436	791
Net income.....	1,283	222	128	768	1,578	8	1,859	791
Deficit.....	--	--	--	--	--	--	423	--
Total net income.....	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,515

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	2,450	465,499	101,448	3,527	2,320	95,601	4,573
Number of partners.....	5,791	5,735,674	2,390,263	273,396	76,572	2,040,294	13,316
Total assets.....	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Income and deductions from a trade or business:							
Total income.....	912,635	83,919,564	52,977,415	2,338,110	35,529,895	15,109,410	3,469,928
Business receipts.....	907,026	63,693,267	36,769,209	1,630,685	28,622,199	6,516,324	3,198,863
Ordinary income from other partnerships and fiduciaries.....	--	5,785,792	4,809,262	63,167	1,052,913	3,693,182	240
Farm net profit.....	--	3,335	2,726	--	--	2,726	--
Net gain, noncapital assets.....	336	866,759	189,529	50,638	87	138,804	3,368
Other income (net).....	5,273	13,570,413	11,206,689	593,620	5,854,695	4,758,374	267,458
Total deductions.....	833,681	66,020,393	41,641,975	1,393,586	31,868,973	8,379,417	2,907,665
Cost of sales and operations.....	623,799	31,339,577	15,513,639	463,386	12,657,501	2,392,752	324,864
Inventory, beginning of year.....	112,137	8,630,044	1,418,047	5,284	132,324	1,280,439	3,540
Purchases.....	591,731	19,541,656	13,875,421	163,275	12,477,284	1,234,861	166,287
Cost of labor.....	9,109	163,630	21,118	--	18,838	2,280	3,682
Additional inventory costs (section 263A).....	673	645,236	11,215	--	493	10,723	31,147
Other costs.....	25,859	9,847,260	1,033,305	301,728	414,736	316,841	157,318
Less: Inventory, end of year.....	115,709	7,883,709	908,884	6,901	443,658	458,324	90,491
Salaries and wages.....	61,423	5,517,220	3,891,880	166,270	3,029,382	696,228	387,498
Guaranteed payments to partners.....	17,310	1,958,544	1,633,472	9,004	1,218,676	405,792	89,216
Rent paid.....	18,841	641,086	342,663	23,073	241,211	78,379	68,911
Interest paid.....	7,991	14,167,444	13,432,067	336,492	10,696,850	2,398,724	27,834
Taxes paid.....	8,672	628,446	296,929	7,328	219,460	70,141	38,415
Bad debts.....	4,178	115,746	94,050	15,574	17,673	60,803	2,509
Repairs.....	2,327	140,509	49,006	3,361	39,304	6,341	8,341
Depreciation.....	8,579	536,433	253,566	25,376	170,855	57,335	29,356
Depletion.....	--	1,727	40	--	--	40	--
Pension, profit sharing, annuity, and bond purchase plans.....	587	160,226	142,180	885	122,123	19,172	3,644
Employee benefit plans.....	1,049	166,014	110,697	9,240	81,348	20,109	11,476
Net loss from other partnerships and fiduciaries.....	--	458,752	312,939	192	14,064	298,682	1,130
Farm net loss.....	--	13,352	4,675	--	--	4,675	--
Net loss, noncapital assets.....	13	8,226	6,501	--	1,179	5,322	201
Other deductions.....	78,913	10,167,091	5,557,673	333,404	3,359,346	1,864,923	1,914,270
Net income (less deficit) from trade or business.....	78,954	17,899,172	11,335,440	944,525	3,660,922	6,729,993	562,264
Net income.....	79,279	18,770,568	11,907,931	949,890	3,815,299	7,142,742	566,766
Deficit.....	324	871,396	572,492	5,366	154,376	412,750	4,503
Portfolio income (less deficit) distributed							
directly to partners.....	701	34,438,617	28,771,255	879,824	1,383,228	26,508,202	155,343
Interest income.....	591	14,771,301	10,994,435	332,298	775,899	9,886,238	80,899
Dividend income.....	18	3,895,424	3,746,449	21,790	119,097	3,605,562	11,019
Royalty income.....	--	1,251,447	1,023,922	335	321	1,023,267	401
Net short-term capital gain (less loss).....	6	-417,482	-493,125	532,783	-68,243	-957,665	-4,427
Net long-term capital gain (less loss).....	85	14,165,854	13,018,068	-8,778	533,267	12,493,579	68,538
Other portfolio income (net).....	1	772,073	481,506	1,397	22,888	457,222	-1,086
Real estate rental income (less deficit).....	2,769	26,124,618	795,648	3,118	-10,400	802,930	7,054
Net income.....	2,894	26,810,546	962,819	5,962	3,630	953,227	7,283
Deficit.....	125	685,928	167,171	2,844	14,030	150,297	229
Net income (less deficit) from other rental activity.....	--	655,444	297,703	684	233	296,787	36
Net income.....	--	679,157	305,522	684	233	304,606	36
Deficit.....	--	-23,713	-7,819	--	--	-7,819	--
Total net income ¹	82,333	65,369,478	28,675,103	1,304,146	4,568,959	22,801,998	660,586

Footnotes at end of table.

Partnership Returns, 1994

Table 2--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,713
Number of partners.....	3,332,095	2,937,148	170,358	41,148	183,441	1,259,296	141,263	34,571
Total assets	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Income and deductions from a trade or business:								
Total income.....	27,472,221	5,682,659	636,741	3,158,176	17,994,646	165,662,898	17,821,401	3,845,196
Business receipts.....	23,725,195	3,784,573	462,003	2,863,273	16,615,346	157,985,661	17,099,161	3,693,379
Ordinary income from other partnerships and fiduciaries.....	976,290	527,292	33,018	85,576	330,404	1,026,927	168,100	12,955
Farm net profit.....	609	515	14	70	10	978	--	--
Net gain, noncapital assets.....	673,862	359,312	1,455	8,034	305,062	508,468	105,445	14,372
Other income (net).....	2,096,266	1,010,967	140,251	201,224	743,824	6,140,865	448,695	124,490
Total deductions.....	21,470,753	4,066,030	396,737	2,585,760	14,422,226	123,163,347	16,167,776	3,263,071
Cost of sales and operations.....	15,501,074	1,972,053	130,204	1,138,628	12,260,190	25,819,915	6,621,451	443,803
Inventory, beginning of year.....	7,208,457	679,279	34,276	162,746	6,332,157	789,730	109,022	11,456
Purchases.....	5,499,948	733,590	51,805	434,758	4,279,796	8,128,088	722,071	109,022
Cost of labor.....	138,829	42,442	1,479	53,786	41,123	5,523,918	1,479,296	123,676
Additional inventory costs (section 263A).....	602,874	136,814	990	9,771	455,298	92,176	7,886	281
Other costs.....	8,656,636	957,969	79,839	529,193	7,089,635	11,890,606	4,407,052	211,240
Less: Inventory, end of year.....	6,884,334	593,937	40,878	79,300	6,170,218	920,481	105,336	11,872
Salaries and wages.....	1,237,842	492,648	15,575	388,737	340,883	34,255,850	1,829,166	582,674
Guaranteed payments to partners.....	235,856	48,384	14,267	102,618	70,588	4,677,149	51,539	35,193
Rent paid.....	229,512	105,864	4,213	84,347	35,088	7,769,548	242,787	54,959
Interest paid.....	707,543	233,383	94,168	50,067	329,926	2,785,192	1,332,495	402,309
Taxes paid.....	293,103	117,698	15,221	37,042	123,141	4,403,352	754,587	196,327
Bad debts.....	19,187	7,578	365	2,590	8,655	504,954	15,554	2,980
Repairs.....	83,162	38,558	6,004	10,077	28,523	1,222,487	281,813	96,602
Depreciation.....	253,511	122,875	40,357	27,027	63,251	4,235,792	1,049,457	293,553
Depletion.....	1,687	183	1,504	--	--	44	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	14,402	3,722	585	8,276	1,819	838,005	9,267	282
Employee benefit plans.....	43,841	12,229	1,241	23,970	6,401	1,675,127	152,650	44,805
Net loss from other partnerships and fiduciaries.....	144,683	105,743	750	2,582	35,608	73,086	18,729	2,635
Farm net loss.....	8,677	6,068	2,126	--	483	4,018	--	--
Net loss, noncapital assets.....	1,524	72	--	565	887	19,068	2,905	471
Other deductions.....	2,695,148	798,971	70,157	709,235	1,116,784	34,879,758	3,805,376	1,106,478
Net income (less deficit) from trade or business.....	6,001,468	1,616,629	240,004	572,417	3,572,419	42,499,551	1,653,625	582,125
Net income.....	6,295,870	1,832,521	257,526	579,779	3,626,044	42,623,229	1,683,200	590,800
Deficit.....	294,401	215,892	17,522	7,362	53,625	123,678	29,575	8,675
Portfolio income (less deficit) distributed								
directly to partners.....	5,512,019	4,254,960	298,481	175,354	783,224	2,089,923	182,221	60,179
Interest income.....	3,695,968	3,082,638	107,751	83,570	422,008	807,238	146,676	51,528
Dividend income.....	137,955	107,088	12,434	1,927	16,505	133,469	1,453	554
Royalty income.....	227,124	103,577	57,186	46,780	19,581	266,574	1,144	--
Net short-term capital gain (less loss).....	80,070	-8,750	180	8,884	79,757	-3,110	1,416	1,651
Net long-term capital gain (less loss).....	1,079,248	739,545	67,744	33,587	238,373	863,576	29,248	6,239
Other portfolio income (net).....	291,653	230,863	53,185	606	6,999	22,176	2,284	206
Real estate rental income (less deficit).....	25,321,916	23,785,980	788,935	139,249	607,753	509,022	269,356	31,462
Net income.....	25,840,444	24,217,547	792,739	153,388	676,771	559,194	276,457	31,552
Deficit.....	518,528	431,567	3,804	14,139	69,018	50,172	7,101	90
Net income (less deficit) from other rental activity.....	357,704	183,394	169,646	-40	4,703	1,809,599	824	820
Net income.....	373,598	197,646	169,646	7	6,298	1,819,922	824	820
Deficit.....	15,894	14,251	--	48	1,595	10,323	--	--
Total net income.....	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,695

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						Business services
	Hotels and other lodging places--cont'd	Personal services					
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,737	16,557	3,933	3,605	994	8,026	37,080
Number of partners.....	106,691	35,658	8,565	7,326	2,047	17,720	430,079
Total assets.....	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Income and deductions from a trade or business:							
Total income.....	13,976,205	2,788,111	858,289	296,235	96,963	1,536,625	19,234,555
Business receipts.....	13,405,782	2,707,976	811,493	295,220	96,789	1,504,475	18,410,208
Ordinary income from other partnerships and fiduciaries.....	155,146	--	--	--	--	--	45,169
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	91,073	41,450	38,683	16	--	2,752	46,388
Other income (net).....	324,205	38,685	8,113	999	174	29,398	732,790
Total deductions.....	12,904,704	2,208,294	717,833	236,670	67,347	1,186,444	16,118,637
Cost of sales and operations.....	6,177,648	637,928	108,385	45,593	615	483,336	7,406,212
Inventory, beginning of year.....	97,566	22,053	2,284	2,971	75	16,723	192,226
Purchases.....	613,049	378,063	50,826	25,005	615	301,616	3,753,213
Cost of labor.....	1,355,619	59,536	20,047	6,039	--	33,450	1,242,791
Additional inventory costs (section 263A).....	7,605	11,317	8,704	2,604	--	8	15,792
Other costs.....	4,195,812	198,528	28,658	15,083	--	154,788	2,176,489
Less: Inventory, end of year.....	93,463	31,569	2,134	6,109	76	23,250	199,582
Salaries and wages.....	1,246,492	400,795	146,906	37,233	26,390	190,266	2,339,201
Guaranteed payments to partners.....	16,346	78,058	19,644	13,414	11,626	33,373	306,391
Rent paid.....	187,828	193,130	84,501	43,354	8,226	57,048	689,635
Interest paid.....	930,187	44,039	27,793	2,872	226	13,147	171,281
Taxes paid.....	558,260	64,498	20,148	9,749	1,611	32,990	268,612
Bad debts.....	12,574	5,346	807	42	--	4,497	36,431
Repairs.....	185,210	35,551	18,652	4,022	456	12,422	146,949
Depreciation.....	755,904	79,559	49,790	6,127	1,395	22,247	552,033
Depletion.....	--	44	44	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	8,984	1,111	151	--	--	960	47,995
Employee benefit plans.....	107,845	6,457	3,337	649	--	2,471	147,677
Net loss from other partnerships and fiduciaries.....	16,094	--	--	--	--	--	6,610
Farm net loss.....	--	--	--	--	--	--	2,630
Net loss, noncapital assets.....	2,434	--	--	--	--	--	1,632
Other deductions.....	2,698,898	661,778	237,674	73,616	16,800	333,688	3,995,350
Net income (less deficit) from trade or business.....	1,071,500	579,818	140,456	59,565	29,616	350,181	3,115,918
Net income.....	1,092,400	581,221	140,456	60,040	29,616	351,109	3,140,744
Deficit.....	20,900	1,403	--	476	--	928	24,826
Portfolio income (less deficit) distributed							
directly to partners.....	122,042	34,840	22,897	36	8	11,699	741,796
Interest income.....	95,147	11,587	1,095	36	--	10,456	240,721
Dividend income.....	899	5,248	24	--	8	5,215	46,162
Royalty income.....	1,144	--	--	--	--	--	66,747
Net short-term capital gain (less loss).....	-235	-2,445	--	--	--	-2,445	2,658
Net long-term capital gain (less loss).....	23,008	20,250	21,778	--	--	-1,528	381,500
Other portfolio income (net).....	2,078	--	--	--	--	--	4,007
Real estate rental income (less deficit).....	237,894	4,955	81	3,686	1,139	49	121,018
Net income.....	244,904	4,955	81	3,686	1,139	49	133,828
Deficit.....	7,011	--	--	--	--	--	12,810
Net income (less deficit) from other rental activity.....	4	1,780	71	1,708	--	--	1,748,160
Net income.....	4	1,780	71	1,708	--	--	1,758,340
Deficit.....	--	--	--	--	--	--	10,180
Total net income'.....	1,408,667	603,387	141,728	64,995	30,763	365,901	5,342,734

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—continued						
	Total	Automotive repair and other services			Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
		Total	General automotive repair shops	Other automotive repair			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	13,504	9,258	6,390	2,867	4,246	5,479	12,361
Number of partners.....	31,570	20,106	13,722	6,384	11,464	11,813	158,089
Total assets.....	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911
Income and deductions from a trade or business:							
Total income.....	3,593,969	2,132,584	1,457,626	674,958	1,461,384	1,003,526	9,719,933
Business receipts.....	3,519,043	2,116,031	1,445,775	670,256	1,403,012	1,002,203	8,768,656
Ordinary income from other partnerships and fiduciaries.....	8,345	4,075	--	4,075	4,270	--	108,002
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	50,062	293	108	185	49,769	251	114,418
Other income (net).....	16,519	12,185	11,743	442	4,334	1,072	728,858
Total deductions.....	3,032,091	1,763,227	1,205,917	557,310	1,268,863	820,543	7,904,697
Cost of sales and operations.....	1,613,043	1,034,066	724,792	309,274	578,977	499,746	2,361,743
Inventory, beginning of year.....	167,746	71,250	34,119	37,130	96,497	36,008	141,979
Purchases.....	1,266,071	801,623	541,184	260,439	464,448	344,165	677,939
Cost of labor.....	135,979	90,620	62,675	27,945	45,359	105,524	109,577
Additional inventory costs (section 263A).....	--	--	--	--	--	1,093	17,870
Other costs.....	185,131	129,040	102,530	26,510	56,091	50,975	1,569,131
Less: Inventory, end of year.....	154,617	71,199	28,449	42,750	83,418	38,019	154,754
Salaries and wages.....	316,392	160,768	94,794	65,974	155,625	63,408	1,187,806
Guaranteed payments to partners.....	69,933	50,626	31,925	18,701	19,308	39,242	128,143
Rent paid.....	200,131	87,372	61,172	26,199	112,759	31,343	271,248
Interest paid.....	68,414	24,411	14,189	10,222	44,002	6,503	167,589
Taxes paid.....	103,453	45,094	31,629	13,464	58,360	12,001	343,988
Bad debts.....	6,585	4,054	3,778	276	2,531	7,459	14,265
Repairs.....	34,890	15,923	7,702	8,220	18,968	8,697	102,443
Depreciation.....	87,053	38,307	22,090	16,217	48,746	14,388	559,617
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,502	1,013	98	915	489	962	14,037
Employee benefit plans.....	7,314	1,689	1,558	131	5,624	4,564	39,884
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	--	23,607
Farm net loss.....	1,388	--	--	--	1,388	--	--
Net loss, noncapital assets.....	336	336	336	--	--	488	908
Other deductions.....	521,655	299,569	211,854	87,715	222,087	131,743	2,689,420
Net income (less deficit) from trade or business.....	561,878	369,357	251,709	117,648	192,521	182,983	1,815,237
Net income.....	563,216	369,357	251,709	117,648	193,859	182,983	1,831,948
Deficit.....	1,338	--	--	--	1,338	--	16,711
Portfolio income (less deficit) distributed							
directly to partners.....	5,247	889	599	289	4,358	544	228,958
Interest income.....	4,793	392	156	235	4,402	578	93,202
Dividend income.....	316	200	200	--	116	52	2,345
Royalty income.....	--	--	--	--	--	--	52,620
Net short-term capital gain (less loss).....	-63	-39	-39	--	-24	-12	-2,480
Net long-term capital gain (less loss).....	-953	336	282	54	-1,288	-93	81,450
Other portfolio income (net).....	1,153	--	--	--	1,153	19	1,822
Real estate rental income (less deficit).....	18,032	3,071	584	2,488	14,960	--	16,952
Net income.....	18,330	3,247	759	2,488	15,083	--	18,547
Deficit.....	298	176	176	--	123	--	1,595
Net income (less deficit) from other rental activity.....	28,880	2,357	2,283	74	26,524	--	3,414
Net income.....	28,880	2,357	2,283	74	26,524	--	3,488
Deficit.....	--	--	--	--	--	--	74
Total net income¹.....	615,052	375,377	254,933	120,444	239,676	183,832	1,985,592

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	21,346	6,709	14,637	24,963	1,578	5,011
Number of partners.....	149,328	31,373	117,955	126,514	3,384	11,755
Total assets.....	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Income and deductions from a trade or business:						
Total income.....	30,284,152	11,646,990	18,637,162	49,549,163	148,953	4,204,017
Business receipts.....	27,871,893	9,725,422	18,146,471	48,383,698	148,953	4,110,071
Ordinary income from other partnerships and fiduciaries.....	188,831	59,139	129,692	7,966	--	38,116
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	118,837	9,413	109,423	5,589	--	2,583
Other income (net).....	2,104,592	1,853,016	251,576	1,151,910	--	53,247
Total deductions.....	22,135,440	7,118,268	15,017,172	30,713,010	107,765	3,653,946
Cost of sales and operations.....	2,156,870	323,696	1,833,173	437,415	4,810	1,618,878
Inventory, beginning of year.....	45,515	1,802	43,713	--	--	892
Purchases.....	492,444	78,416	414,029	3,657	2,811	102,997
Cost of labor.....	452,988	19,062	433,926	47,654	585	417,691
Additional inventory costs (section 263A).....	36,126	31,217	4,910	--	--	807
Other costs.....	1,224,517	144,992	1,079,525	383,319	1,415	1,079,265
Less: Inventory, end of year.....	-145,595	-2,666	-142,929	-111	--	-1,690
Salaries and wages.....	6,006,075	2,096,751	3,909,323	13,384,811	44,610	668,471
Guaranteed payments to partners.....	962,574	525,168	437,406	1,715,510	6,394	155,532
Rent paid.....	1,048,827	391,374	657,453	3,680,358	10,345	125,960
Interest paid.....	490,237	43,601	446,636	255,651	2,220	25,037
Taxes paid.....	706,652	174,588	532,064	1,361,743	5,539	87,406
Bad debts.....	289,836	30,973	258,863	55,833	--	1,082
Repairs.....	279,294	86,782	192,513	220,591	1,811	19,001
Depreciation.....	652,027	99,792	552,235	726,110	2,541	30,297
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	122,681	79,773	42,908	433,430	--	18,109
Employee benefit plans.....	454,930	245,992	208,938	554,330	124	39,679
Net loss from other partnerships and fiduciaries.....	7,125	2,421	4,705	7,363	--	263
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	2,124	185	1,939	5,997	--	87
Other deductions.....	8,956,189	3,017,172	5,939,017	7,873,867	29,371	864,144
Net income (less deficit) from trade or business.....	8,148,712	4,528,722	3,619,990	18,836,153	41,188	550,071
Net income.....	8,151,888	4,528,813	3,623,075	18,838,277	41,188	550,146
Deficit.....	3,176	91	3,085	2,124	--	75
Portfolio income (less deficit) distributed						
directly to partners.....	204,234	52,335	151,899	117,852	8	15,855
Interest income.....	71,924	11,676	60,247	81,487	8	12,258
Dividend income.....	2,021	406	1,615	16,217	--	2,724
Royalty income.....	--	--	--	368	--	--
Net short-term capital gain (less loss).....	-4,295	9	-4,304	-1,229	--	-20
Net long-term capital gain (less loss).....	134,386	40,209	94,177	9,574	--	893
Other portfolio income (net).....	198	34	164	11,435	--	--
Real estate rental income (less deficit).....	38,666	7,799	30,867	3,672	--	2,420
Net income.....	47,730	8,649	39,081	15,404	--	2,458
Deficit.....	9,064	850	8,214	11,731	--	38
Net income (less deficit) from other rental activity.....	17,680	4,389	13,292	2,651	--	--
Net income.....	17,737	4,389	13,348	2,651	--	--
Deficit.....	56	--	56	--	--	--
Total net income¹.....	8,279,202	4,553,027	3,726,175	18,951,983	41,196	567,472

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	7,809	4,709	3,100	8,965	5,180	399
Number of partners.....	41,721	27,160	14,561	97,695	20,426	1,522
Total assets.....	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Income and deductions from a trade or business:						
Total income.....	17,746,638	12,973,409	4,773,229	8,719,628	848,851	36,256
Business receipts.....	17,644,793	12,910,818	4,733,975	7,552,342	766,664	32,551
Ordinary income from other partnerships and fiduciaries.....	3,733	2,381	1,352	436,808	21,856	--
Farm net profit.....	--	--	--	978	--	--
Net gain, noncapital assets.....	2,939	2,720	220	20,445	62	2,880
Other income (net).....	95,172	57,490	37,682	709,055	60,270	825
Total deductions.....	13,410,855	9,725,300	3,685,556	6,267,825	622,468	35,296
Cost of sales and operations.....	96,740	59,876	36,865	2,133,524	231,555	26,547
Inventory, beginning of year.....	37	37	--	47,945	26,307	--
Purchases.....	10,670	1,906	8,764	308,022	65,964	26,014
Cost of labor.....	62,417	43,240	19,177	1,359,661	50,221	--
Additional inventory costs (section 263A).....	--	--	--	1,285	--	--
Other costs.....	22,393	13,470	8,923	476,990	115,399	532
Less: Inventory, end of year.....	29	29	--	62,845	26,335	--
Salaries and wages.....	6,418,188	4,659,994	1,758,194	1,492,852	104,076	--
Guaranteed payments to partners.....	899,600	693,858	205,741	237,479	26,755	--
Rent paid.....	1,099,932	824,170	275,762	147,458	28,395	--
Interest paid.....	132,901	91,401	41,500	76,622	12,204	1,582
Taxes paid.....	541,453	435,125	106,328	135,761	17,658	1,657
Bad debts.....	56,257	9,319	46,938	15,995	312	--
Repairs.....	58,718	34,463	24,255	28,098	4,631	248
Depreciation.....	373,858	280,661	93,197	94,147	14,705	--
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	127,230	101,439	25,791	60,679	1,003	--
Employee benefit plans.....	194,282	137,225	57,056	67,403	5,834	--
Net loss from other partnerships and fiduciaries.....	5,893	4,742	1,151	3,479	15	--
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	269	151	117	4,322	--	--
Other deductions.....	3,405,534	2,392,875	1,012,659	1,770,006	175,325	5,263
Net income (less deficit) from trade or business.....	4,335,783	3,248,110	1,087,673	2,451,803	226,383	961
Net income.....	4,338,032	3,248,128	1,089,904	2,493,847	226,539	2,879
Deficit.....	2,249	18	2,231	42,045	156	1,919
Portfolio income (less deficit) distributed						
directly to partners.....	32,051	20,858	11,193	502,237	24,281	38,533
Interest income.....	32,727	22,714	10,012	94,587	16,690	5,965
Dividend income.....	1,915	1,795	119	54,936	80	--
Royalty income.....	311	311	--	145,383	--	--
Net short-term capital gain (less loss).....	58	58	--	3,691	-388	--
Net long-term capital gain (less loss).....	-5,570	-6,347	776	204,993	7,899	32,568
Other portfolio income (net).....	2,610	2,325	285	-1,353	--	--
Real estate rental income (less deficit).....	674	733	-59	25,692	7,584	--
Net income.....	1,085	758	326	32,817	7,584	--
Deficit.....	411	25	386	7,125	--	--
Net income (less deficit) from other rental activity.....	--	--	--	3,432	2,779	--
Net income.....	--	--	--	3,445	2,779	--
Deficit.....	--	--	--	13	--	--
Total net income¹.....	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926

¹ Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 3.—Balance Sheets, by Industrial Groups

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships ¹	1,493,963	123,147	99,593	44,208	1,355	7,949	2,159
Number of partners.....	14,989,505	574,999	377,358	149,323	3,402	87,682	6,156
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	987,504	63,449	50,111	21,776	678	6,060	1,265
Number of partners.....	12,670,748	414,348	242,878	86,734	1,759	80,671	3,101
Total assets	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Cash.....	89,468,559	1,951,706	1,449,550	551,459	44,407	258,238	9,683
Trade notes and accounts receivable.....	132,697,118	1,482,733	847,291	200,025	57,988	243,638	116,269
Less: Allowance for bad debts.....	2,725,168	11,969	3,294	--	2,326	561	--
Inventories.....	76,305,276	1,926,560	1,547,553	164,606	24,029	154,690	417,568
U.S. Government obligations.....	58,152,390	158,048	152,739	57,368	--	5,144	262
Tax-exempt securities.....	19,627,977	64,604	64,604	41,253	100	11,520	--
Other current assets.....	209,834,317	2,732,299	1,572,508	694,977	134,529	165,203	58,825
Mortgage and real estate loans.....	38,306,156	291,083	252,363	116,956	4,784	58,942	--
Other investments.....	517,651,306	2,104,842	1,504,106	765,825	61,842	256,356	12,235
Depreciable assets.....	1,181,632,157	24,021,176	20,316,918	6,334,557	531,718	3,710,988	389,169
Less: Accumulated depreciation.....	469,116,271	13,735,021	11,639,456	4,019,387	257,260	1,851,056	221,517
Depletable assets.....	26,489,677	5,361,068	65,959	26,925	--	24,536	--
Less: Accumulated depletion.....	8,805,962	563,189	11,306	1,231	--	7,933	--
Land.....	208,059,762	10,622,608	9,236,588	4,334,095	201,943	1,226,903	149,491
Intangible assets.....	97,736,822	330,912	271,792	54,329	7,062	58,885	558
Less: Accumulated amortization.....	39,531,112	82,419	56,632	12,847	3,362	24,811	155
Other assets.....	159,429,218	4,862,283	2,113,906	760,699	21,201	345,560	36,041
Total liabilities and capital	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Accounts payable.....	81,057,259	909,783	579,217	154,606	32,094	94,056	53,420
Mortgages, notes, bonds payable in less than 1 year.....	125,644,085	4,550,064	3,967,133	1,543,880	85,551	236,809	313,120
Other current liabilities.....	290,537,838	2,367,192	1,446,276	277,837	45,204	757,380	16,601
Nonrecourse loans.....	463,311,873	1,144,796	611,583	156,616	--	393,149	--
Mortgages, notes, bonds payable in 1 year or more.....	508,307,609	12,393,091	10,348,054	3,332,234	127,212	1,924,062	340,312
Other liabilities.....	193,082,501	1,713,620	1,281,814	427,733	101,648	316,626	1,914
Partners' capital accounts.....	633,271,057	18,438,780	9,451,111	4,176,703	434,948	914,161	243,063
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	889,559	71,565	57,746	33,245	817	3,223	807
Number of partners.....	8,782,993	301,461	242,855	113,854	2,139	66,979	2,327
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	592,563	35,675	27,558	16,368	430	2,258	444
Number of partners.....	7,344,302	202,196	157,227	66,057	1,257	63,210	1,053
Total assets	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Cash.....	63,867,702	1,321,696	1,038,067	476,519	43,524	219,012	8,091
Trade notes and accounts receivable.....	108,261,615	938,332	452,571	169,060	57,988	60,225	50,831
Less: Allowance for bad debts.....	1,773,372	10,923	2,876	--	2,326	423	--
Inventories.....	51,595,885	775,490	551,369	154,842	24,029	76,349	150,967
U.S. Government obligations.....	50,375,843	127,892	122,583	57,368	--	--	--
Tax-exempt securities.....	15,504,728	64,604	64,604	41,253	100	11,520	--
Other current assets.....	132,316,593	1,980,615	1,003,774	632,262	132,083	69,977	10,796
Mortgage and real estate loans.....	30,303,098	226,044	206,326	23,655	2,897	58,942	--
Other investments.....	411,765,067	1,481,152	1,024,208	716,577	61,002	138,128	4,435
Depreciable assets.....	601,910,902	11,904,571	9,882,635	4,717,131	469,420	1,191,019	121,088
Less: Accumulated depreciation.....	249,867,975	7,433,702	6,181,487	3,097,448	210,545	652,964	62,148
Depletable assets.....	18,883,718	3,437,236	37,859	25,405	--	7,654	--
Less: Accumulated depletion.....	7,006,164	220,498	8,841	1,018	--	7,535	--
Land.....	102,472,820	5,208,609	4,555,855	2,958,319	168,808	382,808	8,367
Intangible assets.....	48,662,525	79,397	46,133	6,966	6,368	19,813	190
Less: Accumulated amortization.....	19,583,269	27,962	16,635	2,848	2,737	9,173	11
Other assets.....	93,385,605	3,087,712	994,043	499,766	16,299	171,663	31,926
Total liabilities and capital	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Accounts payable.....	54,983,039	454,155	280,371	124,963	32,094	13,374	34,237
Mortgages, notes, bonds payable in less than 1 year.....	74,073,481	1,812,945	1,572,203	906,322	57,896	129,571	6,836
Other current liabilities.....	152,189,195	1,248,720	501,158	193,067	43,645	138,578	13,073
Nonrecourse loans.....	170,729,290	140,259	131,781	62,779	--	69,002	--
Mortgages, notes, bonds payable in 1 year or more.....	244,765,750	4,895,824	4,130,607	1,899,944	106,538	570,956	155,233
Other liabilities.....	108,089,845	970,357	682,339	240,137	95,705	196,308	42
Partners' capital accounts.....	646,254,702	13,418,203	6,471,728	3,950,597	431,031	619,296	115,312

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships ¹	15,274	4,234	12,201	471	8,470	3,274	23,554
Number of partners.....	43,347	11,383	30,515	1,576	32,826	11,147	197,641
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	6,822	1,432	5,066	471	5,127	1,413	13,338
Number of partners.....	22,263	4,404	14,444	1,576	21,810	6,117	171,471
Total assets	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Cash.....	122,839	221,088	28,189	4,712	184,387	24,567	502,156
Trade notes and accounts receivable.....	61,646	56,031	15,623	26,349	30,038	39,684	635,442
Less: Allowance for bad debts.....	280	--	127	--	--	--	8,675
Inventories.....	364,589	214,686	40,499	42,178	59,548	65,159	379,008
U.S. Government obligations.....	63,103	--	--	--	26,861	--	5,310
Tax-exempt securities.....	328	--	--	--	11,403	--	--
Other current assets.....	90,816	74,396	43,671	9,483	299,925	684	1,159,791
Mortgage and real estate loans.....	20,394	--	34,102	19,512	-101,189	98,861	38,720
Other investments.....	192,528	13,763	101,000	16,609	80,326	3,622	600,736
Depreciable assets.....	1,600,504	1,071,733	3,490,121	554,172	2,220,657	413,297	3,704,258
Less: Accumulated depreciation.....	1,011,620	456,647	2,183,850	315,791	1,100,345	221,983	2,095,565
Depletable assets.....	13,354	--	--	1,145	--	--	5,295,109
Less: Accumulated depletion.....	2,143	--	--	--	--	--	551,883
Land.....	1,477,666	149,066	530,308	58,831	970,795	137,489	1,386,020
Intangible assets.....	64,441	54,642	22,959	732	7,914	270	59,120
Less: Accumulated amortization.....	7,600	4,456	1,622	86	1,690	3	25,786
Other assets.....	64,656	297,366	369,930	13,851	42,297	162,305	2,748,377
Total liabilities and capital	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Accounts payable.....	33,703	25,795	86,230	75,770	9,885	13,657	330,566
Mortgages, notes, bonds payable in less than 1 year.....	455,533	260,535	588,773	37,770	307,893	137,268	582,930
Other current liabilities.....	113,172	38,255	61,587	16,579	109,217	10,445	920,916
Nonrecourse loans.....	45,027	--	--	--	16,790	--	533,213
Mortgages, notes, bonds payable in 1 year or more.....	909,170	999,602	1,535,049	311,357	708,254	160,803	2,045,037
Other liabilities.....	55,741	22,009	57,116	15,922	189,760	93,345	431,806
Partners' capital accounts.....	1,502,876	345,473	162,028	-25,701	1,389,128	308,432	8,987,670
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,655	2,117	7,661	383	2,116	1,722	13,819
Number of partners.....	16,706	5,737	18,596	1,331	8,353	6,633	58,807
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	2,501	861	2,845	383	643	826	8,116
Number of partners.....	8,961	2,319	7,707	1,331	1,801	3,531	44,970
Total assets	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Cash.....	84,672	36,258	-4,922	2,186	159,938	12,789	283,629
Trade notes and accounts receivable.....	10,374	37,344	5,162	16,879	10,372	34,335	485,781
Less: Allowance for bad debts.....	--	--	127	--	--	--	8,047
Inventories.....	59,478	37,962	33,680	13,778	189	94	224,121
U.S. Government obligations.....	38,354	--	--	--	26,881	--	5,310
Tax-exempt securities.....	328	--	--	--	11,403	--	--
Other current assets.....	17,525	49,930	15,957	3,473	71,159	613	976,841
Mortgage and real estate loans.....	2,460	--	--	19,512	--	98,861	19,718
Other investments.....	42,408	5,422	40,061	14,279	-1,726	3,622	456,944
Depreciable assets.....	549,697	330,697	1,510,439	328,413	405,578	259,152	2,021,936
Less: Accumulated depreciation.....	383,184	204,439	1,048,706	186,144	228,969	106,939	1,252,215
Depletable assets.....	4,800	--	--	--	--	--	3,399,377
Less: Accumulated depletion.....	288	--	--	--	--	--	211,658
Land.....	499,376	74,260	246,062	32,718	122,357	62,708	652,754
Intangible assets.....	2,107	--	6,697	--	3,722	270	33,263
Less: Accumulated amortization.....	395	--	775	--	691	3	11,327
Other assets.....	33,894	1,227	74,494	12,777	271	151,726	2,093,669
Total liabilities and capital	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Accounts payable.....	4,150	8,153	14,873	47,444	1,006	77	173,784
Mortgages, notes, bonds payable in less than 1 year.....	32,836	94,860	212,561	4,722	15,988	110,813	240,742
Other current liabilities.....	2,679	2,273	26,358	221	72,637	8,625	747,562
Nonrecourse loans.....	--	--	--	--	--	--	8,478
Mortgages, notes, bonds payable in 1 year or more.....	241,459	123,284	409,161	219,490	245,679	158,864	765,017
Other liabilities.....	2,418	11,715	30,381	15,445	1,696	88,492	288,018
Partners' capital accounts.....	678,064	128,378	184,688	-29,448	243,457	150,356	8,946,475

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships ¹	27,228	24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners.....	1,009,805	982,388	27,418	159,367	71,304	87,091	9,545	9,354
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	19,972	18,050	1,922	31,602	15,500	16,013	1,985	1,580
Number of partners.....	850,930	832,224	18,706	87,949	48,517	39,193	4,668	3,725
Total assets	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Cash.....	1,400,497	1,082,646	317,851	1,816,227	1,526,808	287,754	31,160	4,254
Trade notes and accounts receivable.....	2,907,248	1,774,803	1,132,445	2,941,611	2,406,779	521,846	64,884	1,158
Less: Allowance for bad debts.....	5,384	957	4,427	8,171	2,965	5,206	172	--
Inventories.....	903,264	373,798	529,466	2,855,532	2,740,464	115,068	8,551	8
U.S. Government obligations.....	379,230	370,521	8,709	80,143	64,185	15,958	--	--
Tax-exempt securities.....	95,558	72,836	22,722	22,836	10,250	12,586	--	--
Other current assets.....	2,733,764	2,337,745	398,018	2,242,087	1,982,600	249,793	12,728	1,715
Mortgage and real estate loans.....	53,330	52,532	798	140,618	138,523	2,095	--	--
Other investments.....	4,025,289	2,987,879	1,037,410	488,482	456,075	25,763	376	--
Depreciable assets.....	38,883,232	30,725,475	8,157,757	4,559,345	2,798,258	1,754,941	126,490	52,174
Less: Accumulated depreciation.....	24,217,902	19,955,314	4,262,588	2,316,399	1,362,698	950,444	61,490	30,441
Depletable assets.....	17,197,984	16,198,143	999,841	28,184	5,543	22,642	--	--
Less: Accumulated depletion.....	7,109,833	6,924,653	185,179	16,779	5,008	11,771	--	--
Land.....	654,507	382,995	271,512	1,025,919	938,680	87,239	5,190	5,227
Intangible assets.....	5,009,143	4,503,380	505,762	95,172	56,958	38,214	12,571	2,801
Less: Accumulated amortization.....	3,007,387	2,912,583	94,804	33,760	23,184	10,576	3,232	2,801
Other assets.....	5,629,663	4,737,524	892,139	1,249,804	1,078,184	171,621	1,210	1,851
Total liabilities and capital	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Accounts payable.....	2,415,945	1,986,481	429,464	2,540,085	2,279,871	254,928	53,770	943
Mortgages, notes, bonds payable in less than 1 year.....	878,432	571,942	306,490	1,881,399	1,692,186	189,190	11,463	786
Other current liabilities.....	1,874,804	1,257,043	617,761	2,456,348	2,169,132	275,873	19,856	1,040
Nonrecourse loans.....	665,313	312,275	353,038	763,019	682,358	80,661	629	4,543
Mortgages, notes, bonds payable in 1 year or more.....	4,924,086	3,736,733	1,187,353	2,518,752	2,078,139	439,886	37,996	18,160
Other liabilities.....	1,920,324	743,757	1,176,567	1,009,068	917,966	91,102	1,533	13
Partners' capital accounts.....	32,853,297	27,198,539	5,654,758	4,002,180	2,989,798	995,883	73,022	10,459
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	16,662	15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners.....	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	12,885	11,817	1,069	24,125	10,888	13,148	1,941	1,398
Number of partners.....	583,933	572,503	11,430	59,438	27,563	31,637	4,232	3,001
Total assets	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Cash.....	1,162,155	870,699	291,455	1,613,078	1,346,941	264,473	28,857	4,071
Trade notes and accounts receivable.....	2,349,214	1,439,423	909,790	2,378,932	1,938,032	427,914	56,626	1,158
Less: Allowance for bad debts.....	2,762	957	1,805	5,583	1,833	3,749	172	--
Inventories.....	447,684	218,610	229,074	1,861,694	1,765,010	96,684	7,084	8
U.S. Government obligations.....	366,763	358,054	8,709	80,143	64,185	15,958	--	--
Tax-exempt securities.....	73,092	51,870	21,222	22,836	10,250	12,586	--	--
Other current assets.....	2,441,476	2,148,842	292,634	1,428,781	1,257,606	161,481	11,610	1,715
Mortgage and real estate loans.....	52,905	52,520	385	70,589	70,589	--	--	--
Other investments.....	3,132,046	2,757,243	374,803	431,433	404,423	20,365	376	--
Depreciable assets.....	15,314,358	11,144,359	4,169,999	3,236,410	1,811,940	1,418,324	122,076	52,174
Less: Accumulated depreciation.....	8,830,900	6,790,347	2,040,553	1,816,260	991,893	821,111	59,435	30,441
Depletable assets.....	12,101,418	11,681,673	419,745	17,461	2,896	14,565	--	--
Less: Accumulated depletion.....	5,756,072	5,648,508	107,564	14,133	2,362	11,771	--	--
Land.....	304,153	207,397	96,757	408,775	339,899	68,876	5,190	5,227
Intangible assets.....	2,288,788	2,061,102	227,687	31,763	22,275	9,488	2,395	2,801
Less: Accumulated amortization.....	1,474,236	1,439,131	35,105	13,623	8,437	5,186	1,361	2,801
Other assets.....	2,947,786	2,510,419	437,368	919,868	858,071	61,797	1,210	1,851
Total liabilities and capital	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Accounts payable.....	1,552,905	1,318,657	234,247	1,989,871	1,803,504	181,080	40,842	943
Mortgages, notes, bonds payable in less than 1 year.....	545,775	449,536	96,239	962,687	815,604	147,060	9,328	786
Other current liabilities.....	1,272,195	920,905	351,291	1,821,715	1,604,667	205,705	17,229	1,040
Nonrecourse loans.....	476,970	123,932	455,515	442,934	442,934	12,581	629	4,543
Mortgages, notes, bonds payable in 1 year or more.....	2,985,377	2,080,778	904,599	1,314,344	1,008,710	304,906	35,446	18,160
Other liabilities.....	1,327,485	466,259	861,226	733,709	651,087	82,623	1,533	13
Partners' capital accounts.....	18,757,161	16,263,201	2,493,960	3,374,322	2,561,086	796,737	69,449	10,276

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships ¹	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners.....	12,040	56,152	973	223,819	13,346	12,577	2,815	195,082
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	2,157	10,292	88	15,890	3,733	2,135	830	9,192
Number of partners.....	5,083	25,717	239	185,087	10,780	6,117	1,949	166,241
Total assets	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Cash.....	23,034	229,307	1,665	3,574,520	163,698	250,179	31,626	3,129,018
Trade notes and accounts receivable.....	21,921	433,882	12,986	13,611,086	411,938	1,537,050	668,244	10,993,853
Less: Allowance for bad debts.....	--	5,034	--	398,397	6,753	103,044	19,088	269,512
Inventories.....	2,012	104,497	--	11,845,656	525,982	320,969	1,144,882	9,853,823
U.S. Government obligations.....	320	15,638	--	78,388	2,004	2,652	--	73,732
Tax-exempt securities.....	148	12,438	--	2,429	9	--	--	2,420
Other current assets.....	22,135	213,214	9,694	4,075,304	290,674	211,708	530,090	3,042,832
Mortgage and real estate loans.....	2,095	--	--	9,360	1,704	--	--	7,656
Other investments.....	3,996	21,391	6,645	8,230,489	416,039	194,283	357,148	7,263,020
Depreciable assets.....	75,409	1,500,867	6,146	59,347,557	3,644,805	3,712,146	1,770,003	50,220,603
Less: Accumulated depreciation.....	53,162	805,351	3,257	22,110,891	1,458,348	1,656,426	1,088,989	17,907,128
Depletable assets.....	269	22,372	--	691,568	345,990	--	--	345,578
Less: Accumulated depletion.....	216	11,556	--	154,437	115,005	--	--	39,432
Land.....	2,681	74,141	--	1,349,415	294,609	49,342	27,636	977,828
Intangible assets.....	124	22,718	--	8,784,495	120,470	1,711,953	122,260	6,829,813
Less: Accumulated amortization.....	66	4,477	--	2,204,440	22,487	554,223	35,359	1,592,371
Other assets.....	694	167,866	--	6,761,577	547,767	276,897	109,070	5,827,842
Total liabilities and capital	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Accounts payable.....	12,316	187,899	5,287	8,788,714	246,807	507,865	728,402	7,305,640
Mortgages, notes, bonds payable in less than 1 year.....	3,999	172,941	23	4,515,380	413,324	202,036	238,382	3,661,637
Other current liabilities.....	14,079	240,898	11,343	8,600,287	401,060	836,383	801,990	6,560,854
Nonrecourse loans.....	--	75,489	--	7,587,435	753,749	260,268	15,757	6,557,661
Mortgages, notes, bonds payable in 1 year or more.....	31,037	352,692	727	16,682,827	1,424,155	1,625,178	385,393	13,248,102
Other liabilities.....	2,565	86,992	--	6,837,489	735,302	699,661	204,512	5,198,015
Partners' capital accounts.....	37,399	875,003	16,498	40,481,548	1,188,698	1,822,096	1,243,087	36,227,667
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	4,522	18,775	148	17,503	3,424	3,316	927	9,837
Number of partners.....	10,147	43,055	416	71,930	8,488	7,950	2,117	53,375
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,611	8,198	88	10,510	2,645	1,716	808	5,340
Number of partners.....	3,867	20,537	239	56,536	6,693	4,719	1,879	43,245
Total assets	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Cash.....	18,600	212,946	1,665	2,853,942	124,448	177,944	24,110	2,527,440
Trade notes and accounts receivable.....	21,921	348,209	12,986	10,837,533	296,161	1,339,789	592,196	8,609,386
Less: Allowance for bad debts.....	--	3,577	--	289,597	3,852	85,952	17,207	182,585
Inventories.....	2,012	87,580	--	8,968,598	355,500	244,524	1,050,936	7,317,638
U.S. Government obligations.....	320	15,638	--	48,802	1,583	2,652	--	44,567
Tax-exempt securities.....	148	12,438	--	2,429	9	--	--	2,420
Other current assets.....	4,482	143,673	9,694	3,297,807	223,254	129,193	520,403	2,424,958
Mortgage and real estate loans.....	--	--	--	8,647	1,091	--	--	7,556
Other investments.....	565	19,424	6,645	7,228,860	364,541	129,339	343,787	6,391,193
Depreciable assets.....	61,172	1,182,901	6,146	42,927,363	2,212,290	2,431,601	1,558,436	36,725,036
Less: Accumulated depreciation.....	43,807	687,427	3,257	18,309,872	1,015,330	1,188,686	954,677	15,151,089
Depletable assets.....	269	14,296	--	365,463	151,540	--	--	213,923
Less: Accumulated depletion.....	216	11,556	--	109,369	69,938	--	--	39,432
Land.....	681	57,778	--	1,076,206	194,502	45,192	25,727	810,784
Intangible assets.....	124	4,168	--	5,230,033	59,257	1,382,898	98,107	3,689,771
Less: Accumulated amortization.....	66	958	--	1,672,360	14,921	396,584	31,090	1,229,765
Other assets.....	484	58,253	--	4,395,565	116,034	199,813	93,556	3,986,363
Total liabilities and capital	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Accounts payable.....	10,210	129,085	5,287	6,265,824	138,611	346,393	697,988	5,082,831
Mortgages, notes, bonds payable in less than 1 year.....	3,999	132,947	23	2,128,887	155,616	114,243	205,171	1,653,857
Other current liabilities.....	14,966	172,469	11,343	6,150,557	291,076	684,956	758,012	4,416,514
Nonrecourse loans.....	--	7,409	--	4,962,528	453,540	62,632	9,689	4,436,665
Mortgages, notes, bonds payable in 1 year or more.....	6,593	244,707	727	9,337,713	472,537	979,157	306,832	7,579,186
Other liabilities.....	1,096	79,981	--	4,635,553	277,830	471,036	150,838	3,735,849
Partners' capital accounts.....	29,826	687,187	16,498	33,378,990	1,206,959	1,753,105	1,175,664	29,243,262

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships ¹	23,426	14,957	9,592	5,365	8,469	153,310	17,651
Number of partners.....	634,782	124,386	25,106	99,280	510,396	442,741	45,907
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	14,143	8,087	4,396	3,692	6,055	78,951	9,884
Number of partners.....	600,201	107,864	13,016	94,848	492,337	265,755	27,133
Total assets	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Cash.....	5,069,757	620,926	135,253	485,673	4,448,831	3,093,812	1,101,890
Trade notes and accounts receivable.....	10,780,903	1,445,237	292,415	1,152,822	9,335,685	8,918,397	4,995,093
Less: Allowance for bad debts.....	741,472	37,305	12,683	24,622	704,167	247,242	77,857
Inventories.....	3,199,928	115,075	11,062	104,013	3,084,853	11,126,714	3,882,811
U.S. Government obligations.....	345,510	279,579	--	279,579	65,931	94,942	70,054
Tax-exempt securities.....	25,102	60	60	--	25,042	89,534	27,310
Other current assets.....	5,475,827	775,020	226,814	548,207	4,700,807	2,612,458	773,042
Mortgage and real estate loans.....	85,940	7,046	7,046	--	78,894	126,027	76,674
Other investments.....	8,776,450	1,416,627	100,821	1,315,806	7,359,823	1,540,552	432,452
Depreciable assets.....	92,865,799	18,769,122	2,572,270	16,196,852	74,096,677	16,478,708	3,038,205
Less: Accumulated depreciation.....	34,253,611	7,565,259	1,295,208	6,270,051	26,688,353	7,066,232	1,273,120
Depletable assets.....	290,391	11,745	800	10,946	278,646	18,437	890
Less: Accumulated depletion.....	92,064	2,666	--	2,666	89,398	7,559	473
Land.....	1,076,105	328,970	182,961	146,009	747,135	1,243,639	147,368
Intangible assets.....	23,645,855	383,263	59,009	324,253	23,262,593	5,329,359	1,964,163
Less: Accumulated amortization.....	7,057,223	114,175	23,992	90,184	6,943,048	1,798,153	362,559
Other assets.....	16,858,251	1,911,134	47,743	1,863,391	14,947,117	2,813,750	933,624
Total liabilities and capital	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Accounts payable.....	4,866,997	759,781	153,627	606,154	4,107,216	7,284,242	3,382,363
Mortgages, notes, bonds payable in less than 1 year.....	3,349,686	646,798	79,692	567,107	2,702,888	4,469,060	1,225,694
Other current liabilities.....	13,003,634	1,490,729	337,539	1,153,189	11,512,905	5,710,210	2,508,114
Nonrecourse loans.....	15,167,073	1,086,053	292,483	793,570	14,081,020	673,454	264,520
Mortgages, notes, bonds payable in 1 year or more.....	36,287,264	4,799,384	638,525	4,160,859	31,487,880	9,293,748	2,035,486
Other liabilities.....	10,459,593	655,084	47,562	607,522	9,804,509	2,620,954	473,999
Partners' capital accounts.....	43,217,201	8,906,571	754,943	8,151,628	34,310,630	14,315,474	5,839,392
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	12,276	8,750	6,281	2,469	3,526	87,375	11,088
Number of partners.....	364,847	105,373	16,552	88,821	259,474	250,955	26,917
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	6,623	4,148	2,557	1,590	2,475	51,102	6,893
Number of partners.....	343,630	94,045	8,006	86,039	249,585	172,455	18,486
Total assets	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Cash.....	3,396,301	550,315	117,235	433,081	2,845,986	2,550,370	950,200
Trade notes and accounts receivable.....	8,979,259	978,954	172,667	806,287	8,000,304	7,369,498	4,102,423
Less: Allowance for bad debts.....	665,943	15,892	6,676	9,216	650,051	190,749	52,715
Inventories.....	3,023,694	87,103	10,700	56,403	2,956,591	8,331,524	3,091,633
U.S. Government obligations.....	340,402	279,579	--	279,579	60,823	68,172	57,169
Tax-exempt securities.....	25,102	60	60	--	25,042	85,903	27,310
Other current assets.....	3,519,098	636,796	207,178	429,618	2,882,302	1,507,166	556,830
Mortgage and real estate loans.....	36,986	7,046	7,046	--	29,940	123,156	75,198
Other investments.....	5,221,243	1,322,302	94,510	1,227,792	3,898,941	1,377,884	393,930
Depreciable assets.....	60,794,858	13,657,600	1,883,385	11,774,215	47,137,258	11,383,093	2,215,800
Less: Accumulated depreciation.....	25,136,223	6,070,996	921,073	5,149,923	19,065,226	5,344,848	1,040,017
Depletable assets.....	198,341	800	800	--	197,541	16,418	890
Less: Accumulated depletion.....	86,241	--	--	--	86,241	6,987	473
Land.....	823,052	242,391	131,919	110,473	580,661	1,007,574	130,140
Intangible assets.....	13,585,296	170,114	44,772	125,342	13,415,182	3,518,449	1,472,171
Less: Accumulated amortization.....	3,674,922	63,318	21,446	41,872	3,611,603	1,134,255	168,722
Other assets.....	8,862,483	1,424,764	31,808	1,392,956	7,437,719	1,977,950	616,267
Total liabilities and capital	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Accounts payable.....	3,109,298	443,824	78,091	365,733	2,665,474	5,161,111	2,626,755
Mortgages, notes, bonds payable in less than 1 year.....	1,793,300	247,692	66,504	181,188	1,545,608	2,904,533	889,635
Other current liabilities.....	8,519,902	1,083,667	203,551	880,316	7,436,236	3,977,833	2,023,377
Nonrecourse loans.....	7,084,971	778,352	192,840	585,512	6,306,618	545,493	215,657
Mortgages, notes, bonds payable in 1 year or more.....	19,049,631	3,194,976	493,792	2,701,184	15,854,655	4,995,054	1,399,668
Other liabilities.....	4,739,954	480,732	41,514	439,218	4,259,222	1,912,421	275,959
Partners' capital accounts.....	34,945,731	6,958,375	676,792	6,281,583	27,987,356	13,143,874	4,996,984

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships ¹	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,735
Number of partners.....	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,405
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	66,566	2,101	620	8,019	4,181	3,838	6,202	2,330
Number of partners.....	230,383	6,987	1,962	19,994	9,937	10,058	17,343	5,362
Total assets	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Cash.....	1,948,973	107,303	45,201	190,382	109,206	81,176	322,677	147,165
Trade notes and accounts receivable.....	3,775,459	213,507	28,245	200,245	62,266	137,978	681,769	402,305
Less: Allowance for bad debts.....	166,634	2,751	21	977	866	111	14,441	5,230
Inventories.....	7,042,282	532,848	492,924	429,204	322,025	107,179	2,165,800	1,576,824
U.S. Government obligations.....	19,014	--	--	7,031	5,018	2,013	5,021	4,595
Tax-exempt securities.....	57,103	600	--	764	--	764	1,701	1,701
Other current assets.....	1,820,312	35,566	492,665	44,500	25,916	18,583	286,302	113,409
Mortgage and real estate loans.....	47,334	1,190	--	1,717	703	1,013	1,270	682
Other investments.....	1,050,158	17,256	-155,485	21,031	19,084	1,947	154,050	36,002
Depreciable assets.....	13,162,821	499,725	215,488	1,332,064	765,079	566,985	2,515,774	487,980
Less: Accumulated depreciation.....	5,681,560	256,116	60,443	622,347	407,245	215,101	776,157	220,018
Depletable assets.....	17,547	--	--	1,211	--	--	894	--
Less: Accumulated depletion.....	7,086	--	--	986	--	--	986	591
Land.....	1,080,681	88,106	28,718	83,903	56,330	27,574	312,082	99,807
Intangible assets.....	3,363,763	9,282	7,756	133,167	50,297	82,870	253,145	74,331
Less: Accumulated amortization.....	1,435,188	2,469	3,969	42,611	16,008	26,603	67,344	33,636
Other assets.....	1,834,705	38,387	2,763	84,264	49,587	34,676	313,519	96,339
Total liabilities and capital	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Accounts payable.....	3,823,209	184,403	55,616	272,960	143,967	128,993	610,950	200,054
Mortgages, notes, bonds payable in less than 1 year.....	3,130,730	91,900	20,221	144,387	68,175	76,212	1,654,351	1,366,460
Other current liabilities.....	3,139,131	113,679	582,666	109,972	49,973	59,998	383,762	189,755
Nonrecourse loans.....	402,580	609	6,562	15,071	9,066	6,005	18,182	2,475
Mortgages, notes, bonds payable in 1 year or more.....	7,095,138	295,164	73,447	572,611	356,926	215,684	1,439,822	296,995
Other liabilities.....	2,063,921	28,722	18,254	87,397	52,808	34,589	249,262	67,671
Partners' capital accounts.....	8,274,974	567,958	337,077	660,163	360,477	299,686	1,799,142	658,846
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	73,837	2,582	1,552	10,302	5,094	5,209	8,363	3,279
Number of partners.....	218,247	7,961	3,753	23,977	11,853	12,123	21,342	7,206
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	42,977	1,483	494	5,431	2,916	2,515	4,909	1,799
Number of partners.....	150,614	5,413	1,577	13,411	6,845	6,566	13,668	4,193
Total assets	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419
Cash.....	1,583,771	78,513	25,585	163,377	104,800	58,576	264,383	139,102
Trade notes and accounts receivable.....	3,165,464	196,643	15,284	161,827	54,321	107,507	605,833	340,684
Less: Allowance for bad debts.....	135,454	2,751	21	876	866	10	12,632	3,925
Inventories.....	5,152,354	419,116	108,822	321,378	246,960	74,417	1,797,445	1,255,789
U.S. Government obligations.....	10,809	--	--	7,031	5,018	2,013	425	--
Tax-exempt securities.....	53,471	600	--	764	--	764	1,701	1,701
Other current assets.....	945,984	34,257	1,691	35,203	21,075	14,128	193,556	94,886
Mortgage and real estate loans.....	45,939	1,190	--	1,525	512	1,013	129	--
Other investments.....	971,192	12,585	44,312	12,282	11,649	633	102,022	34,795
Depreciable assets.....	9,065,081	445,923	143,347	905,636	553,414	352,223	1,679,511	391,614
Less: Accumulated depreciation.....	4,251,212	227,311	40,429	485,794	327,378	158,416	674,406	183,910
Depletable assets.....	15,528	--	--	1,211	--	--	894	--
Less: Accumulated depletion.....	6,514	--	--	986	--	--	986	591
Land.....	863,082	81,391	27,119	64,805	44,909	19,897	239,537	64,204
Intangible assets.....	2,045,643	4,237	5,682	46,547	29,163	17,384	219,573	64,175
Less: Accumulated amortization.....	965,128	1,573	1,895	21,738	12,355	9,383	50,261	27,492
Other assets.....	1,357,880	32,352	402	56,175	36,303	19,871	173,883	91,796
Total liabilities and capital	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419
Accounts payable.....	2,502,854	158,934	31,598	200,291	116,174	84,117	405,213	152,525
Mortgages, notes, bonds payable in less than 1 year.....	1,997,418	69,095	7,413	64,097	42,700	21,397	1,229,822	1,057,343
Other current liabilities.....	1,939,315	84,616	63,238	71,180	26,399	44,782	294,735	146,641
Nonrecourse loans.....	329,836	609	6,562	15,071	9,066	6,005	4,679	2,475
Mortgages, notes, bonds payable in 1 year or more.....	3,556,365	247,151	47,314	314,952	231,546	83,406	901,992	250,653
Other liabilities.....	1,597,979	6,846	18,218	59,143	32,900	26,244	122,298	63,458
Partners' capital accounts.....	7,994,122	507,922	155,557	543,631	308,739	234,892	1,582,266	590,324

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							Other retail stores
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
ALL PARTNERSHIPS								
Number of partnerships ¹	3,564	3,970	9,561	8,741	25,402	4,095	1,569	45,858
Number of partners.....	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	2,283	1,589	3,985	4,724	16,626	2,164	1,388	20,737
Number of partners.....	7,746	4,234	9,732	11,730	73,876	6,907	3,342	78,510
Total assets	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Cash.....	89,655	85,857	86,502	209,074	452,123	14,833	44,327	476,551
Trade notes and accounts receivable.....	135,734	143,731	77,790	355,248	196,630	4,247	18,749	1,999,029
Less: Allowance for bad debts.....	1,379	7,832	1,638	11,491	4,689	--	1,795	128,830
Inventories.....	133,386	455,589	363,060	418,747	185,528	14,699	183,805	2,255,667
U.S. Government obligations.....	425	--	--	1,119	430	--	97	5,317
Tax-exempt securities.....	--	--	--	3,631	825	--	--	49,582
Other current assets.....	86,629	86,265	132,089	26,923	286,302	7,952	4,050	503,963
Mortgage and real estate loans.....	588	--	4,575	264	37,953	--	--	367
Other investments.....	107,246	10,802	223,410	6,727	178,590	3,698	756	600,126
Depreciable assets.....	919,651	1,108,144	317,923	457,741	5,174,424	267,846	216,086	2,165,749
Less: Accumulated depreciation.....	324,714	231,425	142,075	237,744	2,410,449	104,814	113,770	957,647
Depletable assets.....	894	--	1,218	363	6,914	--	--	6,948
Less: Accumulated depletion.....	591	--	408	243	3,272	--	--	1,587
Land.....	173,270	39,005	24,849	55,218	338,254	11,717	21,931	115,902
Intangible assets.....	54,944	123,871	20,800	32,213	1,166,372	54,739	32,366	1,653,921
Less: Accumulated amortization.....	19,010	14,698	9,851	14,204	407,941	15,867	16,810	854,123
Other assets.....	50,248	166,932	132,951	71,337	422,012	13,303	47,226	708,943
Total liabilities and capital	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Accounts payable.....	147,187	263,709	101,165	215,256	508,986	14,170	38,467	1,821,238
Mortgages, notes, bonds payable in less than 1 year.....	57,687	230,204	49,602	138,474	445,654	14,231	44,555	527,355
Other current liabilities.....	69,956	124,051	155,467	132,431	653,081	22,323	33,473	952,279
Nonrecourse loans.....	11,542	4,166	25,869	12,830	121,035	17,346	12,519	172,556
Mortgages, notes, bonds payable in 1 year or more.....	465,291	677,537	504,348	272,608	2,288,081	112,469	86,018	1,450,570
Other liabilities.....	51,080	130,511	36,170	40,492	237,962	37,436	5,621	1,322,605
Partners' capital accounts.....	604,233	536,063	358,573	562,835	1,365,205	54,380	216,365	2,353,277
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	2,643	2,440	5,651	4,395	14,862	2,792	1,126	22,212
Number of partners.....	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,767	1,344	3,603	2,654	10,861	1,441	1,064	11,037
Number of partners.....	5,743	3,733	8,769	6,571	50,336	3,750	2,506	44,614
Total assets	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Cash.....	77,097	48,184	72,532	129,168	422,003	11,450	40,582	376,177
Trade notes and accounts receivable.....	126,484	138,665	66,147	231,465	121,346	3,009	16,680	1,747,229
Less: Allowance for bad debts.....	1,366	7,341	1,335	11,354	346	--	1,795	104,344
Inventories.....	118,782	422,874	267,540	349,266	122,543	8,983	167,862	1,589,400
U.S. Government obligations.....	425	--	--	1,119	140	--	--	2,094
Tax-exempt securities.....	--	--	--	--	825	--	--	49,582
Other current assets.....	83,370	15,300	58,944	21,926	192,918	3,740	2,597	401,152
Mortgage and real estate loans.....	129	--	4,575	264	37,953	--	--	304
Other investments.....	56,570	10,657	223,407	2,150	121,321	3,698	756	448,658
Depreciable assets.....	801,333	486,564	265,600	319,773	3,380,675	114,992	172,302	1,637,321
Less: Accumulated depreciation.....	291,760	198,736	112,698	176,408	1,656,274	62,680	101,709	713,504
Depletable assets.....	894	--	--	363	6,480	--	--	6,580
Less: Accumulated depletion.....	591	--	--	243	3,144	--	--	1,549
Land.....	140,143	35,190	24,093	42,146	257,848	5,594	21,148	99,400
Intangible assets.....	40,975	114,424	5,307	16,684	578,180	13,759	30,712	1,124,960
Less: Accumulated amortization.....	12,150	10,619	1,766	9,392	207,194	2,150	16,374	652,785
Other assets.....	43,423	38,664	122,131	66,237	272,596	7,184	37,580	589,340
Total liabilities and capital	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Accounts payable.....	125,400	127,289	55,399	137,938	287,286	4,948	31,313	1,189,935
Mortgages, notes, bonds payable in less than 1 year.....	45,204	127,275	29,635	58,557	164,622	10,982	36,057	327,139
Other current liabilities.....	64,628	83,466	136,782	96,728	416,712	6,313	32,163	736,847
Nonrecourse loans.....	--	2,204	25,869	10,930	86,555	508	12,519	166,534
Mortgages, notes, bonds payable in 1 year or more.....	342,550	308,790	91,097	176,384	857,505	52,866	47,734	819,370
Other liabilities.....	47,647	11,193	6,841	20,134	131,637	2,425	5,613	1,224,823
Partners' capital accounts.....	558,332	433,610	648,853	482,494	1,703,551	29,538	204,941	2,135,369

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance			Holding and investment companies	
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services		
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS							
Number of partnerships ¹	5,686	809,533	144,109	4,462	3,986	135,661	7,727
Number of partners.....	15,006	9,880,982	3,001,164	284,287	120,111	2,596,766	95,804
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	2,501	614,185	97,725	2,738	2,570	92,417	4,077
Number of partners.....	8,239	8,539,853	2,588,850	276,841	107,699	2,204,310	86,195
Total assets	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Cash.....	42,948	58,511,843	27,330,351	659,612	4,912,036	21,758,703	374,467
Trade notes and accounts receivable.....	147,845	75,864,217	58,508,872	9,480,023	23,712,122	25,316,727	1,372,143
Less: Allowance for bad debts.....	2,751	431,587	104,720	28,441	1,908	74,371	684
Inventories.....	201,621	42,571,503	24,757,731	74,467	23,246,596	1,436,668	87,906
U.S. Government obligations.....	5,874	56,379,247	54,418,597	219,421	28,165,984	26,033,191	33,286
Tax-exempt securities.....	5,122	18,952,804	17,949,535	22,927	161,804	17,764,805	--
Other current assets.....	19,104	177,476,553	135,882,228	1,671,503	58,676,770	75,533,955	121,987
Mortgage and real estate loans.....	2,018	36,463,055	16,877,121	2,862,837	28,229	13,986,054	63,366
Other investments.....	57,941	480,110,695	442,353,250	2,823,537	123,337,187	316,192,525	2,080,054
Depreciable assets.....	277,682	788,712,187	13,051,607	258,974	897,479	11,895,155	557,935
Less: Accumulated depreciation.....	111,552	291,083,035	3,556,533	47,253	413,858	3,095,422	239,515
Depletable assets.....	--	2,859,371	1,503,526	409,967	4,202	1,089,356	--
Less: Accumulated depletion.....	--	849,576	471,069	84,502	3,258	383,308	--
Land.....	15,589	181,191,989	14,014,551	21,240	2,702	13,990,608	52,457
Intangible assets.....	1,433	37,228,977	3,447,984	470,087	176,188	2,801,709	213,134
Less: Accumulated amortization.....	405	17,817,397	1,408,437	118,708	58,434	1,231,295	65,856
Other assets.....	45,421	104,530,309	48,480,134	3,466,890	15,541,515	29,471,729	759,315
Total liabilities and capital	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Accounts payable.....	78,670	47,310,543	31,792,756	613,692	25,314,171	5,864,894	995,510
Mortgages, notes, bonds payable in less than 1 year.....	112,636	95,296,899	59,262,446	6,176,150	38,902,118	14,184,179	120,671
Other current liabilities.....	62,965	237,155,675	186,571,604	2,386,836	117,968,429	66,216,339	299,459
Nonrecourse loans.....	6,354	405,720,285	27,573,916	497,340	329,492	26,747,084	--
Mortgages, notes, bonds payable in 1 year or more.....	163,125	375,805,604	49,648,373	2,376,006	21,011,135	26,261,232	374,881
Other liabilities.....	83,033	147,084,420	74,805,799	2,132,601	43,034,512	29,638,686	4,386,361
Partners' capital accounts.....	201,108	442,297,730	423,379,831	7,979,954	31,825,500	383,574,376	-766,888
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	2,450	465,499	101,448	3,527	2,320	95,601	4,573
Number of partners.....	5,791	5,735,674	2,390,263	273,396	76,572	2,040,294	13,316
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	1,232	349,746	67,482	2,153	1,366	63,963	2,651
Number of partners.....	3,355	4,869,283	2,074,824	267,195	66,896	1,740,734	8,383
Total assets	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Cash.....	16,399	40,143,648	21,038,854	485,739	3,366,311	17,186,803	329,541
Trade notes and accounts receivable.....	101,611	64,772,772	54,954,320	8,985,841	22,974,138	22,994,341	826,861
Less: Allowance for bad debts.....	2,580	184,206	72,320	19,840	871	51,609	684
Inventories.....	87,536	27,344,879	19,947,514	3,425	18,996,131	947,958	87,906
U.S. Government obligations.....	194	48,714,774	47,362,247	183,605	27,207,990	19,970,652	33,286
Tax-exempt securities.....	5,122	14,871,388	14,005,135	22,927	115,107	13,867,101	--
Other current assets.....	4,351	109,002,960	88,217,412	1,301,517	33,177,084	53,738,810	74,327
Mortgage and real estate loans.....	2,018	29,032,578	14,921,727	2,528,878	28,229	12,364,620	63,366
Other investments.....	12,762	384,485,804	345,785,056	2,605,846	79,264,945	263,914,265	1,188,075
Depreciable assets.....	102,212	368,467,775	9,042,256	223,614	737,968	8,080,674	361,024
Less: Accumulated depreciation.....	53,618	135,546,287	2,593,961	39,823	355,059	2,199,079	147,841
Depletable assets.....	--	2,709,243	1,411,314	409,967	4,202	997,144	--
Less: Accumulated depletion.....	--	801,342	438,220	84,502	3,258	350,459	--
Land.....	14,352	88,031,816	7,491,074	18,038	1,161	7,471,875	10,845
Intangible assets.....	635	15,104,077	2,423,950	283,745	146,177	1,994,028	181,682
Less: Accumulated amortization.....	405	6,725,755	1,053,234	90,509	53,105	909,621	50,565
Other assets.....	3,804	60,004,242	34,602,748	2,042,939	12,027,592	20,532,217	751,761
Total liabilities and capital	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Accounts payable.....	31,503	32,301,431	26,595,976	473,701	22,422,535	3,699,740	280,243
Mortgages, notes, bonds payable in less than 1 year.....	17,479	58,310,737	44,729,935	5,798,332	28,035,196	10,896,407	116,732
Other current liabilities.....	15,141	119,239,104	106,325,006	2,072,299	64,404,279	39,848,428	129,898
Nonrecourse loans.....	--	147,753,413	21,140,550	311,186	257,374	20,571,990	--
Mortgages, notes, bonds payable in 1 year or more.....	39,020	178,609,042	40,994,662	1,544,448	20,420,587	19,029,626	275,422
Other liabilities.....	38,483	85,613,636	60,817,362	1,012,015	39,938,450	19,866,898	3,269,471
Partners' capital accounts.....	152,768	487,601,003	356,442,382	7,649,426	22,156,322	326,636,633	-362,182

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Hotels and other lodging places	
							Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships ¹	657,697	540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners.....	6,784,014	6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	512,382	426,487	25,973	10,410	49,512	149,166	15,999	7,595
Number of partners.....	5,864,608	5,259,402	215,359	51,483	338,364	1,726,423	227,069	64,587
Total assets	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Cash.....	30,807,024	25,724,126	642,734	588,151	3,852,013	14,048,707	2,625,056	567,644
Trade notes and accounts receivable.....	15,983,202	11,852,884	455,067	843,989	-2,831,263	16,163,108	1,624,873	295,783
Less: Allowance for bad debts.....	326,183	173,508	17,330	9,612	125,733	880,947	34,265	1,736
Inventories.....	17,725,866	1,336,918	122,457	99,406	16,167,086	1,862,705	301,370	25,951
U.S. Government obligations.....	1,927,364	1,692,164	13,868	4,620	216,714	636,882	116,196	76,213
Tax-exempt securities.....	1,003,269	926,457	49,650	3,744	23,417	375,110	328	328
Other current assets.....	41,472,339	31,220,559	342,674	657,966	9,251,140	12,472,816	1,426,865	356,895
Mortgage and real estate loans.....	19,522,568	15,156,796	380,189	616,033	3,369,551	1,136,742	715,570	260,674
Other investments.....	35,677,392	25,218,504	1,868,809	1,469,066	7,121,013	12,313,997	259,826	274,792
Depreciable assets.....	775,102,645	714,727,959	14,579,009	5,808,330	39,987,348	156,764,153	62,159,925	12,723,772
Less: Accumulated depreciation.....	287,286,986	270,477,033	5,890,119	1,780,822	9,139,012	74,333,181	23,910,624	4,964,884
Depletable assets.....	1,355,845	295,305	1,056,216	2,011	2,314	42,673	13,877	765
Less: Accumulated depletion.....	378,507	135,134	242,935	--	438	12,525	7,241	381
Land.....	167,124,982	130,802,661	8,547,437	2,301,559	25,473,325	10,895,581	7,130,436	1,827,162
Intangible assets.....	33,567,859	29,703,315	330,903	836,291	2,697,350	17,312,305	2,797,767	292,668
Less: Accumulated amortization.....	16,343,104	14,395,040	165,379	368,760	1,413,925	7,530,180	1,180,408	113,853
Other assets.....	55,290,861	37,415,827	1,587,390	1,512,376	14,775,268	16,723,580	2,478,763	444,893
Total liabilities and capital	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Accounts payable.....	14,522,277	10,415,640	193,635	1,022,702	2,890,299	6,938,838	1,391,378	195,892
Mortgages, notes, bonds payable in less than 1 year.....	35,913,782	25,679,183	1,358,775	463,819	8,412,005	10,702,497	3,267,799	513,795
Other current liabilities.....	50,284,612	38,774,288	620,315	2,154,573	8,735,437	19,369,665	5,203,735	457,725
Nonrecourse loans.....	378,146,369	345,902,060	2,917,478	2,241,878	27,084,953	31,590,498	20,480,727	2,474,049
Mortgages, notes, bonds payable in 1 year or more.....	325,782,349	275,314,117	8,659,107	3,854,604	37,954,522	50,334,273	22,628,839	5,985,145
Other liabilities.....	67,892,261	52,487,168	1,307,680	2,109,754	11,987,658	21,437,032	9,048,648	1,178,215
Partners' capital accounts.....	19,684,787	-7,679,697	8,603,648	737,018	18,023,818	37,618,723	-5,502,811	1,261,864
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,713
Number of partners.....	3,332,095	2,937,148	170,358	41,148	183,441	1,259,296	141,263	34,571
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	279,613	234,286	19,112	5,164	21,052	101,850	8,467	4,337
Number of partners.....	2,786,076	2,450,587	138,782	34,044	162,662	1,056,737	118,916	33,358
Total assets	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Cash.....	18,775,253	15,652,180	549,607	359,443	2,214,024	10,828,338	1,543,212	484,754
Trade notes and accounts receivable.....	8,991,592	6,466,721	416,143	503,709	1,605,019	10,608,260	786,182	249,976
Less: Allowance for bad debts.....	111,203	72,482	17,150	9,434	12,136	423,609	14,127	1,064
Inventories.....	7,309,459	546,119	96,553	81,046	6,585,740	842,322	129,460	13,803
U.S. Government obligations.....	1,319,241	1,239,016	13,868	4,620	61,738	628,894	115,422	76,213
Tax-exempt securities.....	866,253	802,097	49,650	3,744	10,762	359,374	--	--
Other current assets.....	20,711,221	15,620,168	228,167	549,427	4,313,459	9,125,482	814,188	280,914
Mortgage and real estate loans.....	14,047,485	11,401,494	325,330	318,221	2,002,240	752,193	493,706	226,491
Other investments.....	37,512,673	30,765,156	1,640,222	576,051	4,531,243	8,402,426	1,094,799	318,243
Depreciable assets.....	359,064,495	335,130,030	9,464,360	2,296,244	12,173,860	87,882,475	27,520,414	7,994,086
Less: Accumulated depreciation.....	132,804,486	125,351,613	3,889,852	769,753	2,793,267	47,449,883	10,937,479	3,076,514
Depletable assets.....	1,297,929	238,585	1,056,216	2,011	1,118	38,137	13,112	--
Less: Accumulated depletion.....	363,123	119,751	242,935	--	437	11,522	6,860	--
Land.....	80,529,897	66,342,064	6,302,067	450,283	7,435,482	5,612,635	3,519,781	1,180,496
Intangible assets.....	12,498,445	11,388,840	137,331	277,063	695,210	8,824,271	1,016,140	190,624
Less: Accumulated amortization.....	5,621,955	5,111,983	59,113	100,763	350,095	4,860,054	405,218	70,265
Other assets.....	24,649,732	18,753,532	1,004,214	612,270	4,279,715	11,189,998	1,175,418	241,031
Total liabilities and capital	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Accounts payable.....	5,425,212	4,140,053	109,329	162,023	1,013,808	4,128,445	532,530	127,752
Mortgages, notes, bonds payable in less than 1 year.....	13,464,070	9,744,100	1,179,008	193,520	2,347,441	5,614,616	903,968	361,826
Other current liabilities.....	12,784,200	10,194,142	332,529	185,754	2,071,705	9,969,167	1,263,554	231,225
Nonrecourse loans.....	126,612,863	118,191,744	1,646,747	556,556	6,217,815	9,310,143	5,596,008	1,248,443
Mortgages, notes, bonds payable in 1 year or more.....	137,338,958	122,201,084	4,622,129	1,365,460	9,150,285	23,546,179	9,943,049	3,760,145
Other liabilities.....	21,526,803	16,733,219	855,872	748,410	3,189,302	8,156,729	3,599,292	303,506
Partners' capital accounts.....	131,520,803	102,485,831	8,329,194	1,942,458	18,763,320	41,622,457	5,019,750	2,075,891

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Hotels and other lodging places--Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships ¹	12,033	26,305	5,136	5,587	1,116	14,466	55,486
Number of partners.....	189,446	61,977	11,105	11,471	2,400	37,002	739,246
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	8,404	10,620	1,907	2,616	367	5,730	26,823
Number of partners.....	162,482	25,976	4,351	5,284	793	15,547	663,923
Total assets	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Cash.....	2,057,413	188,724	49,999	12,028	2,762	123,934	2,546,913
Trade notes and accounts receivable.....	1,329,090	120,372	9,409	1,170	206	109,587	5,500,323
Less: Allowance for bad debts.....	32,529	1,949	--	--	--	1,949	150,982
Inventories.....	275,419	24,214	2,942	2,094	384	18,794	268,811
U.S. Government obligations.....	39,984	--	--	--	--	--	216,917
Tax-exempt securities.....	--	1,727	--	--	--	1,727	18,532
Other current assets.....	1,069,970	80,621	11,830	1,820	340	66,631	2,686,082
Mortgage and real estate loans.....	454,896	2,593	2,593	--	--	--	256,998
Other investments.....	-14,966	130,553	1,044	--	--	129,509	3,633,647
Depreciable assets.....	49,436,153	1,073,493	538,810	93,632	29,566	411,485	35,462,671
Less: Accumulated depreciation.....	18,945,740	536,060	257,981	49,493	22,098	206,487	19,622,751
Depletable assets.....	13,112	1,356	--	--	--	1,356	6,610
Less: Accumulated depletion.....	6,860	113	--	--	--	113	2,320
Land.....	5,303,273	91,997	5,412	590	--	85,995	695,645
Intangible assets.....	2,505,100	277,989	164,799	6,156	5,931	101,103	3,549,908
Less: Accumulated amortization.....	1,066,555	116,350	96,893	--	3,839	15,618	1,270,414
Other assets.....	2,033,870	124,223	53,590	4,942	11,339	54,352	5,310,294
Total liabilities and capital	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Accounts payable.....	1,195,486	67,369	13,128	2,610	237	51,394	2,062,695
Mortgages, notes, bonds payable in less than 1 year.....	2,754,004	46,761	22,247	-77	772	23,819	3,602,546
Other current liabilities.....	4,746,010	155,436	38,846	1,129	10,655	104,807	3,599,202
Nonrecourse loans.....	18,006,677	126,136	100,829	--	--	25,307	4,524,459
Mortgages, notes, bonds payable in 1 year or more.....	16,643,694	434,162	188,591	34,691	7,057	203,823	8,056,062
Other liabilities.....	7,870,433	169,888	20,201	--	518	149,169	2,319,214
Partners' capital accounts.....	-6,764,675	463,637	101,711	34,587	5,352	321,988	14,942,705
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,737	16,557	3,933	3,605	994	8,026	37,080
Number of partners.....	106,691	35,658	8,565	7,326	2,047	17,720	430,079
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	4,130	6,586	1,273	1,795	353	3,165	16,929
Number of partners.....	85,558	14,378	2,949	3,641	766	7,021	378,034
Total assets	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Cash.....	1,058,458	170,997	43,928	10,239	2,231	114,599	1,776,608
Trade notes and accounts receivable.....	536,206	83,949	8,210	1,170	--	74,569	3,114,156
Less: Allowance for bad debts.....	13,063	417	--	--	--	417	104,355
Inventories.....	115,657	20,045	2,265	1,989	258	15,534	207,182
U.S. Government obligations.....	39,210	--	--	--	--	--	216,917
Tax-exempt securities.....	--	1,727	--	--	--	1,727	15,107
Other current assets.....	533,274	31,262	7,950	1,820	340	21,153	2,120,599
Mortgage and real estate loans.....	267,215	2,593	2,593	--	--	--	167,738
Other investments.....	776,556	129,446	--	--	--	129,446	2,344,199
Depreciable assets.....	19,526,327	728,377	411,742	84,281	7,987	224,366	22,232,104
Less: Accumulated depreciation.....	7,860,965	377,178	207,470	45,844	6,012	117,852	13,947,140
Depletable assets.....	13,112	--	--	--	--	--	6,610
Less: Accumulated depletion.....	6,860	--	--	--	--	--	2,320
Land.....	2,339,285	65,689	5,412	590	--	59,687	500,412
Intangible assets.....	825,516	171,918	117,826	6,156	2,050	45,885	2,000,304
Less: Accumulated amortization.....	334,953	71,513	56,872	--	1,229	13,412	917,523
Other assets.....	934,387	97,837	33,190	4,942	10,928	48,777	3,853,055
Total liabilities and capital	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Accounts payable.....	404,778	45,308	10,503	2,371	--	32,434	1,612,808
Mortgages, notes, bonds payable in less than 1 year.....	542,142	21,899	17,711	--	95	4,093	2,198,325
Other current liabilities.....	1,032,329	117,614	31,873	584	797	84,359	2,318,757
Nonrecourse loans.....	4,347,564	72,194	55,036	--	--	17,158	1,549,953
Mortgages, notes, bonds payable in 1 year or more.....	6,182,904	283,147	151,385	31,639	939	99,184	3,706,774
Other liabilities.....	3,295,786	108,061	20,201	--	83	87,776	1,150,483
Partners' capital accounts.....	2,943,859	406,509	82,063	30,749	14,640	279,057	11,046,552

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Automotive repair and other services						Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services	
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships ¹	20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners.....	51,951	27,748	17,629	10,118	24,204	15,749	319,771
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	8,786	4,379	3,302	1,077	4,407	2,787	15,905
Number of partners.....	26,479	9,616	7,066	2,549	16,864	5,969	280,738
Total assets	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Cash.....	156,853	58,556	38,949	19,607	98,297	27,908	1,879,555
Trade notes and accounts receivable.....	200,444	22,739	14,274	8,465	177,705	55,623	1,905,339
Less: Allowance for bad debts.....	2,524	1,010	960	50	1,514	1,800	141,734
Inventories.....	148,944	45,499	20,086	25,413	103,445	28,402	811,191
U.S. Government obligations.....	311	311	311	--	--	--	57,130
Tax-exempt securities.....	--	--	--	--	--	--	221,621
Other current assets.....	78,855	3,789	2,326	1,462	75,066	9,946	2,267,785
Mortgage and real estate loans.....	--	--	--	--	--	--	91,849
Other investments.....	96,387	16,405	31	16,374	79,982	9,006	2,407,491
Depreciable assets.....	4,129,880	387,331	228,770	158,561	3,742,550	188,936	21,763,489
Less: Accumulated depreciation.....	1,574,190	219,385	135,759	83,626	1,354,805	108,458	12,036,273
Depletable assets.....	6,261	3,303	2,414	889	2,958	--	--
Less: Accumulated depletion.....	1,693	1,398	509	889	295	--	--
Land.....	572,623	84,179	58,251	25,929	488,443	1,138	1,098,465
Intangible assets.....	68,902	15,797	9,302	6,495	53,105	540	7,316,680
Less: Accumulated amortization.....	39,393	4,541	2,476	2,065	34,852	36	4,125,225
Other assets.....	213,246	21,560	11,546	10,014	191,686	1,972	3,017,133
Total liabilities and capital	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Accounts payable.....	129,976	37,052	22,722	14,330	92,924	17,608	1,225,747
Mortgages, notes, bonds payable in less than 1 year.....	166,412	34,541	18,734	15,807	131,871	6,343	910,421
Other current liabilities.....	289,784	38,345	12,394	25,950	251,440	16,038	3,664,873
Nonrecourse loans.....	1,426,468	2,063	2,063	--	1,424,406	--	1,038,496
Mortgages, notes, bonds payable in 1 year or more.....	752,552	181,884	105,915	75,969	570,667	46,592	7,365,541
Other liabilities.....	154,783	2,320	974	1,346	152,463	7,957	5,636,253
Partners' capital accounts.....	1,134,929	136,929	83,752	53,177	998,000	118,640	6,693,164
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	13,504	9,258	6,390	2,867	4,246	5,479	12,361
Number of partners.....	31,570	20,106	13,722	6,384	11,464	11,813	158,089
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	6,273	3,447	2,638	809	2,826	2,485	8,099
Number of partners.....	16,012	7,496	5,554	1,942	8,516	5,187	144,008
Total assets	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911
Cash.....	129,211	52,748	35,758	16,990	76,464	33,564	1,369,263
Trade notes and accounts receivable.....	64,543	22,286	13,869	8,417	42,258	52,591	1,092,630
Less: Allowance for bad debts.....	1,010	1,010	960	50	--	248	24,734
Inventories.....	115,951	40,241	18,526	21,714	75,711	25,965	153,279
U.S. Government obligations.....	311	311	311	--	--	--	49,916
Tax-exempt securities.....	--	--	--	--	--	--	209,638
Other current assets.....	38,025	3,475	2,079	1,396	34,550	9,900	1,000,448
Mortgage and real estate loans.....	--	--	--	--	--	--	85,915
Other investments.....	98,433	16,405	31	16,374	82,028	9,006	767,294
Depreciable assets.....	1,195,546	341,340	201,042	140,298	854,206	147,046	10,320,206
Less: Accumulated depreciation.....	644,569	192,328	121,304	71,024	452,241	92,648	6,836,576
Depletable assets.....	3,846	889	--	889	2,958	--	--
Less: Accumulated depletion.....	1,184	889	--	889	295	--	--
Land.....	413,157	82,615	56,876	25,739	330,541	1,138	410,049
Intangible assets.....	42,381	10,124	3,629	6,495	32,257	540	3,683,112
Less: Accumulated amortization.....	28,884	3,678	1,613	2,065	25,205	36	2,900,464
Other assets.....	107,925	17,688	11,546	6,142	90,238	1,972	1,368,935
Total liabilities and capital	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911
Accounts payable.....	56,068	28,484	18,655	9,828	27,584	15,817	645,556
Mortgages, notes, bonds payable in less than 1 year.....	94,364	29,332	14,125	15,208	65,032	4,379	314,276
Other current liabilities.....	98,452	36,770	10,875	25,895	61,682	14,379	1,189,160
Nonrecourse loans.....	99,660	2,063	2,063	--	97,597	--	281,969
Mortgages, notes, bonds payable in 1 year or more.....	556,724	169,564	94,328	75,236	387,160	35,527	2,317,871
Other liabilities.....	74,531	1,665	974	691	72,866	7,957	626,405
Partners' capital accounts.....	553,884	122,336	78,769	43,567	431,548	110,731	5,373,673

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships ¹	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners.....	214,557	40,554	174,003	138,855	5,951	15,821
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	22,164	7,243	14,922	20,546	1,084	3,641
Number of partners.....	185,451	34,933	150,518	116,442	2,929	8,950
Total assets	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Cash.....	1,653,403	344,103	1,309,300	3,516,393	5,574	156,261
Trade notes and accounts receivable.....	3,248,936	311,336	2,937,600	909,364	1,967	344,803
Less: Allowance for bad debts.....	508,293	18,247	490,046	18,720	--	1,178
Inventories.....	138,685	8,555	130,130	529	--	2,912
U.S. Government obligations.....	11,964	--	11,964	89,569	--	62
Tax-exempt securities.....	3,323	1,952	1,370	87,668	--	--
Other current assets.....	1,300,551	198,814	1,101,738	1,532,532	1,150	144,946
Mortgage and real estate loans.....	67,400	--	67,400	482	--	--
Other investments.....	630,521	46,435	584,087	463,672	--	208,151
Depreciable assets.....	15,894,278	1,885,017	14,009,262	10,068,081	54,722	603,714
Less: Accumulated depreciation.....	6,565,740	1,023,446	5,542,295	6,644,635	20,681	356,392
Depletable assets.....	2,243	415	1,828	1,266	--	--
Less: Accumulated depletion.....	633	297	336	517	--	--
Land.....	1,041,729	116,355	925,374	71,455	4,582	5,001
Intangible assets.....	1,815,934	80,635	1,735,299	262,012	32,401	60,789
Less: Accumulated amortization.....	498,455	38,623	459,832	121,915	19,602	20,389
Other assets.....	2,031,151	157,271	1,873,880	733,455	1,978	79,946
Total liabilities and capital	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Accounts payable.....	1,135,426	78,735	1,056,691	228,392	10,524	242,949
Mortgages, notes, bonds payable in less than 1 year.....	846,150	161,442	684,708	753,118	23,207	92,908
Other current liabilities.....	2,266,610	404,892	1,861,717	1,943,683	6,800	202,933
Nonrecourse loans.....	2,859,408	48,773	2,810,636	197,198	14	11,324
Mortgages, notes, bonds payable in 1 year or more.....	6,969,734	596,872	6,372,862	1,698,361	19,662	252,736
Other liabilities.....	2,162,014	128,581	2,033,432	849,207	3,246	79,010
Partners' capital accounts.....	4,027,657	650,981	3,376,676	5,280,732	-1,363	346,768
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	21,346	6,709	14,637	24,963	1,578	5,011
Number of partners.....	149,328	31,373	117,955	126,514	3,384	11,755
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	16,621	5,912	10,709	18,921	889	2,705
Number of partners.....	126,800	27,154	99,646	109,554	2,005	6,698
Total assets	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Cash.....	1,183,869	304,121	879,748	3,472,204	5,205	111,495
Trade notes and accounts receivable.....	2,151,808	259,487	1,892,321	902,802	1,044	192,789
Less: Allowance for bad debts.....	241,085	12,513	228,572	17,839	--	802
Inventories.....	93,543	8,100	85,443	529	--	1,350
U.S. Government obligations.....	11,964	--	11,964	89,569	--	62
Tax-exempt securities.....	3,323	1,952	1,370	87,668	--	--
Other current assets.....	988,897	179,922	808,975	1,492,231	6	121,707
Mortgage and real estate loans.....	325	--	325	482	--	--
Other investments.....	483,933	44,435	439,498	462,496	--	207,412
Depreciable assets.....	10,572,688	1,522,112	9,050,576	9,876,015	37,699	444,526
Less: Accumulated depreciation.....	5,099,137	903,816	4,195,321	6,528,136	13,075	293,248
Depletable assets.....	2,243	415	1,828	1,266	--	--
Less: Accumulated depletion.....	633	297	336	517	--	--
Land.....	524,251	71,886	452,365	70,989	4,582	4,950
Intangible assets.....	1,104,327	67,466	1,036,862	259,614	10,379	8,762
Less: Accumulated amortization.....	310,546	31,872	278,674	120,187	5,645	5,273
Other assets.....	1,571,871	151,464	1,420,408	719,299	145	46,629
Total liabilities and capital	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Accounts payable.....	574,004	63,685	510,319	226,559	--	149,776
Mortgages, notes, bonds payable in less than 1 year.....	512,937	145,687	367,270	729,765	2,008	45,093
Other current liabilities.....	1,444,675	354,451	1,090,224	1,787,645	836	138,976
Nonrecourse loans.....	1,181,657	4,697	1,176,961	197,198	14	4,544
Mortgages, notes, bonds payable in 1 year or more.....	3,800,227	401,507	3,398,720	1,452,038	18,513	124,608
Other liabilities.....	1,110,415	120,153	990,262	842,370	3,194	64,492
Partners' capital accounts.....	4,617,726	572,701	4,045,025	5,532,910	15,775	312,871

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships ¹	10,020	5,072	4,948	14,166	9,754	861
Number of partners.....	47,028	28,490	18,538	136,927	35,381	3,097
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	6,959	4,321	2,638	9,391	4,461	147
Number of partners.....	35,583	24,214	11,369	124,763	22,151	402
Total assets	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Cash.....	403,442	273,131	130,310	796,538	- 92,086	1,490
Trade notes and accounts receivable.....	959,188	272,371	686,817	1,218,492	73,387	27,816
Less: Allowance for bad debts.....	- 2,811	- 2,811	-	- 16,286	- 406	-
Inventories.....	933	432	501	68,684	68,031	13,413
U.S. Government obligations.....	74,093	19,053	55,040	52,634	18,006	-
Tax-exempt securities.....	37,490	1,960	35,530	4,421	-	-
Other current assets.....	683,001	509,555	173,446	2,061,016	199,468	13,208
Mortgage and real estate loans.....	1,433	1,433	-	- 417	-	-
Other investments.....	148,830	94,786	54,045	4,150,814	175,097	60,510
Depreciable assets.....	3,173,259	2,443,767	729,492	1,428,091	763,613	-
Less: Accumulated depreciation.....	- 1,915,887	- 1,580,600	- 335,287	- 530,713	- 510,777	-
Depletable assets.....	8,841	8,841	-	-	2,219	-
Less: Accumulated depletion.....	-	-	-	-	8	-
Land.....	36,892	16,367	20,525	96,272	49,345	-
Intangible assets.....	81,564	74,032	7,532	1,036,135	11,683	604
Less: Accumulated amortization.....	- 36,801	- 33,420	- 3,381	- 94,923	- 6,268	- 153
Other assets.....	565,393	198,518	366,875	1,786,780	379,245	-
Total liabilities and capital	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Accounts payable.....	100,178	95,320	4,858	238,895	87,700	2,112
Mortgages, notes, bonds payable in less than 1 year.....	484,250	361,233	103,018	372,898	149,684	667
Other current liabilities.....	533,150	281,816	251,334	1,445,653	41,767	21
Nonrecourse loans.....	7,590	-	7,590	818,515	100,164	-
Mortgages, notes, bonds payable in 1 year or more.....	857,722	531,990	325,732	1,029,266	223,045	67,964
Other liabilities.....	261,611	54,132	207,479	679,291	65,910	-
Partners' capital accounts.....	1,994,360	972,926	1,021,434	7,473,853	646,453	46,124
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	7,809	4,709	3,100	8,965	5,180	399
Number of partners.....	41,721	27,160	14,561	97,695	20,426	1,522
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	5,653	3,958	1,695	6,112	2,110	47
Number of partners.....	32,267	22,884	9,383	89,576	13,302	95
Total assets	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Cash.....	394,585	269,614	124,971	566,228	69,897	174
Trade notes and accounts receivable.....	955,016	272,371	682,645	1,166,105	44,644	27,816
Less: Allowance for bad debts.....	- 2,811	- 2,811	-	- 15,956	- 224	-
Inventories.....	933	432	501	68,568	25,516	-
U.S. Government obligations.....	74,093	19,053	55,040	52,634	18,006	-
Tax-exempt securities.....	37,490	1,960	35,530	4,421	-	-
Other current assets.....	680,566	507,401	173,165	1,760,047	67,605	13,208
Mortgage and real estate loans.....	1,433	1,433	-	-	-	-
Other investments.....	146,535	90,675	55,860	2,508,451	150,422	4,220
Depreciable assets.....	3,057,133	2,365,156	691,977	1,227,514	523,206	-
Less: Accumulated depreciation.....	- 1,848,735	- 1,525,865	- 322,870	- 476,515	- 355,446	-
Depletable assets.....	8,841	8,841	-	-	2,219	-
Less: Accumulated depletion.....	-	-	-	-	8	-
Land.....	16,103	13,749	2,354	53,835	27,699	-
Intangible assets.....	79,459	72,305	7,155	446,313	1,021	452
Less: Accumulated amortization.....	- 36,495	- 33,305	- 3,191	- 57,296	- 972	- 123
Other assets.....	531,163	190,916	340,248	1,378,163	337,585	-
Total liabilities and capital	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Accounts payable.....	96,753	95,320	1,432	134,984	38,282	-
Mortgages, notes, bonds payable in less than 1 year.....	421,770	337,663	84,107	296,187	69,646	-
Other current liabilities.....	529,185	279,634	249,551	1,045,229	20,706	-
Nonrecourse loans.....	7,590	-	7,590	319,356	-	-
Mortgages, notes, bonds payable in 1 year or more.....	792,278	500,899	291,378	575,425	139,996	32,786
Other liabilities.....	254,855	51,877	202,978	272,433	42,241	-
Partners' capital accounts.....	1,992,881	986,532	1,006,349	6,038,896	600,298	12,961

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$600,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated. NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	638,295	19,117	595	3,527	350	1,115
Number of partners.....	7,027,655	114,001	4,981	9,738	1,788	4,332
Gross income from rentals.....	163,466,692	469,348	34,073	272,061	22,116	145,090
Rental real estate expenses, total.....	162,295,502	269,443	26,688	253,628	9,219	90,796
Advertising.....	973,311	323	44	1,025	2	979
Auto and travel.....	133,912	1,031	27	1,229	--	78
Cleaning and maintenance.....	6,509,212	3,018	168	5,125	175	350
Commissions.....	867,120	1,194	82	1,929	31	494
Insurance.....	3,115,290	7,887	802	3,992	258	1,843
Legal and other professional fees.....	8,125,354	8,722	313	9,706	29	8,283
Interest expense.....	54,878,955	69,588	5,956	91,927	1,938	21,652
Repairs.....	6,977,690	14,950	2,263	11,657	351	5,525
Taxes.....	16,716,753	38,526	3,436	22,524	1,937	7,042
Utilities.....	10,632,186	7,639	2,869	12,157	935	8,416
Wages and salaries.....	5,880,460	9,691	951	5,311	75	7,602
Depreciation.....	29,993,955	57,272	3,536	65,877	2,951	20,885
Other expenses.....	17,491,303	49,603	6,242	21,169	535	7,648
Net gain (less loss) from sales of business property.....	946,204	3,511	220	818	--	--
Net income (less loss) from partnerships and fiduciaries.....	-4,612,486	5,854	7,157	-767	-552	-547
Net income.....	3,286,207	10,041	8,794	256	247	267
Deficit.....	7,898,693	4,187	1,637	1,024	800	814
Net rental income (less deficit).....	-2,495,091	209,270	14,762	18,484	12,345	53,747
Net income.....	28,081,620	235,816	17,670	51,623	13,780	59,527
Deficit.....	30,576,712	26,546	2,908	33,138	1,436	5,779
Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	
		Total	Real estate			
(7)	(8)		(9)	(10)		(11)
		Total		Operators and lessors of buildings		
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	7,728	588,242	556,549	500,788	17,622	
Number of partners.....	24,310	6,769,817	6,079,830	5,757,750	98,687	
Gross income from rentals.....	266,131	160,122,071	158,449,270	148,632,185	2,135,802	
Rental real estate expenses, total.....	158,340	159,672,770	157,872,617	147,454,304	1,814,617	
Advertising.....	496	959,034	951,151	886,422	11,409	
Auto and travel.....	814	120,369	119,004	106,445	10,363	
Cleaning and maintenance.....	6,086	6,452,983	6,370,027	6,025,496	41,307	
Commissions.....	493	853,019	845,354	804,070	9,878	
Insurance.....	4,365	3,060,716	3,026,549	2,865,269	35,428	
Legal and other professional fees.....	6,414	8,007,167	7,881,186	7,397,659	84,720	
Interest expense.....	40,782	54,116,917	53,493,172	49,702,708	530,194	
Repairs.....	12,493	6,853,607	6,775,892	6,418,511	76,845	
Taxes.....	17,731	16,478,914	16,281,273	15,220,206	146,643	
Utilities.....	10,918	10,424,294	10,337,599	9,775,288	164,959	
Wages and salaries.....	3,899	5,754,657	5,721,943	5,364,422	98,275	
Depreciation.....	40,313	29,464,267	29,163,718	27,251,602	338,854	
Other expenses.....	13,535	17,126,826	16,905,748	15,636,205	265,743	
Net gain (less loss) from sales of business property.....	2,858	936,081	903,760	857,809	2,716	
Net income (less loss) from partnerships and fiduciaries.....	7,903	-4,653,391	-3,859,213	-3,482,164	21,857	
Net income.....	9,030	3,212,286	2,556,709	2,333,011	45,286	
Deficit.....	1,127	7,865,676	6,415,921	5,815,174	23,430	
Net rental income (less deficit).....	118,552	-3,268,008	-2,378,800	-1,446,474	345,758	
Net income.....	141,460	26,980,553	25,984,144	24,320,464	581,193	
Deficit.....	22,908	30,248,561	28,362,943	25,766,937	235,435	

¹ "Nature of Business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported rental real estate income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	1,484,267	121,891	27,191	65,295	29,355	23,244
Number of partners of partnerships with income (or loss) available for distribution.....	14,873,866	570,676	1,009,217	158,649	223,450	626,039
Total income (less loss).....	156,579,935	4,311,118	2,014,927	3,301,890	7,358,787	9,655,860
Ordinary income (less loss) from trade or business.....	56,304,445	846,593	123,656	2,496,153	5,976,658	4,746,666
Rental real estate income (less loss).....	-2,495,091	209,270	14,762	18,484	12,345	53,747
Other rental income (less loss).....	1,478,416	162,646	5,813	14,629	14,717	205,187
Portfolio interest income.....	19,450,589	266,747	166,992	106,537	372,506	598,584
Portfolio dividend income.....	4,448,472	29,443	57,054	10,062	126,310	21,846
Portfolio royalty income.....	2,375,149	78,171	604,239	7,398	82,209	616
Net Short-term capital gain (less loss).....	-1,054,112	-34,106	-2,324	1,874	-49,712	-12,510
Net Long-term capital gain (less loss).....	19,264,327	341,770	119,495	2,793	76,482	706,155
Other portfolio income (net).....	621,095	15,386	11,612	260	332	732
Guaranteed payments to partners.....	12,620,860	728,861	151,666	657,341	316,632	202,709
Net gain (less loss), business property or transactions (section 1231).....	25,092,859	1,652,432	139,071	-27,343	148,386	2,926,752
Other income.....	18,472,923	13,904	622,891	13,702	282,586	205,377
Total deductions.....	29,680,644	444,595	3,183,319	170,761	836,392	1,345,429
Charitable deduction.....	796,691	47,294	7,949	8,568	27,560	17,230
Expensed cost of certain depreciable property (section 179).....	1,031,178	232,690	3,586	74,176	67,734	34,670
Deductions related to portfolio income.....	4,272,416	43,841	62,560	1,240	3,124	7,861
Interest expense on investment debts.....	10,113,894	14,604	17,057	28,785	27,876	67,019
Foreign taxes.....	645,574	558	30,102	9,426	65,314	46,798
Qualified expenditures (section 59(e)).....	2,333,492	120	2,032,802	--	173,502	28,335
Other deductions.....	10,487,400	105,488	1,029,264	48,567	471,281	1,143,516
Total income (less loss) minus total deductions.....	126,899,290	3,866,523	-1,168,392	3,131,129	6,522,395	8,310,431
Income (less loss) distributable to partners, by type of partner:						
All partners.....	120,895,110	3,473,056	-1,153,607	2,714,372	6,410,553	8,228,672
Corporate general partners.....	16,541,083	516,889	-2,287,774	907,139	3,385,913	4,560,850
Corporate limited partners.....	8,441,168	-32,944	344,219	118,613	817,373	878,427
Individual general partners.....	55,943,608	2,134,691	62,459	1,490,863	771,152	423,804
Individual limited partners.....	13,393,930	172,058	263,403	115,061	195,878	561,353
Partnership general partners.....	7,693,937	96,868	144,581	41,205	149,397	806,912
Partnership limited partners.....	7,258,523	402,303	431,395	17,445	729,257	373,906
Tax-exempt organization general partners.....	-109,505	--	-281,526	3,511	98,222	417,458
Tax-exempt organization limited partners.....	2,869,144	4,360	1,606	256	5,199	49,285
Nominee and other general partners.....	3,694,782	83,040	76,422	5,185	18,034	30,765
Nominee and other limited partners.....	5,168,440	95,790	91,608	15,094	240,129	125,913

Footnote at end of table.

Partnership Returns, 1994

Table 5.— Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	Nature of business not allocable
		Total	Real estate			
			Total	Operators and lessors of buildings		
(7)	(8)	(9)	(10)	(11)	(12)	
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	153,290	804,219	653,575	537,008	258,922	861
Number of partners of partnerships with income (or loss) available for distribution.....	442,700	9,788,500	6,768,150	6,047,147	2,051,537	3,097
Total income (less loss).....	5,631,028	77,607,583	28,949,605	25,272,982	46,683,725	15,017
Ordinary income (less loss) from						
trade or business.....	3,939,326	4,425,649	-1,892,810	-833,646	33,773,980	-24,236
Rental real estate income (less loss).....	118,552	-3,268,008	-2,378,800	-1,446,474	345,758	--
Other rental income (less loss).....	15,339	405,968	217,870	89,596	654,118	--
Portfolio interest income.....	209,063	16,687,713	5,021,506	4,203,591	1,036,468	5,978
Portfolio dividend income.....	14,152	4,045,892	167,125	131,405	143,714	--
Portfolio royalty income.....	2,652	1,260,208	234,597	103,794	339,656	--
Net Short-term capital gain (less loss).....	-2,098	-942,850	25,631	-26,762	-12,386	--
Net Long-term capital gain (less loss).....	240,514	16,642,379	2,165,615	1,579,466	1,102,173	32,568
Other portfolio income (net).....	2,064	567,258	366,806	302,282	24,115	--
Guaranteed payments to partners.....	853,310	4,028,938	1,465,778	838,486	5,681,403	--
Net gain (less loss), business property or transactions (section 1231).....	78,628	18,247,268	14,863,032	13,834,404	1,925,774	1,891
Other income.....	159,527	15,507,168	8,693,255	6,496,840	1,668,952	-1,184
Total deductions.....	282,932	20,081,181	6,069,593	5,142,664	3,335,790	246
Charitable deduction.....	29,531	421,114	273,572	216,330	237,445	--
Expensed cost of certain depreciable property (section 179).....	127,886	75,167	57,229	41,454	415,269	--
Deductions related to portfolio income.....	352	4,101,428	605,884	481,275	51,772	238
Interest expense on investment debts.....	2,016	9,792,396	2,147,044	1,708,351	164,140	--
Foreign taxes.....	17,655	378,504	29,108	19,335	97,210	8
Qualified expenditures (section 59(e)).....	8,495	67,172	230	40	23,068	--
Other deductions.....	96,997	5,245,400	2,956,526	2,675,879	2,346,887	--
Total income (less loss) minus total deductions.....	5,348,097	57,526,402	22,880,012	20,130,318	43,347,935	14,771
Income (less loss) distributable to partners, by type of partner:						
All partners.....	5,108,898	54,618,045	23,185,753	20,372,643	41,463,877	31,243
Corporate general partners.....	1,189,781	3,378,099	438,445	350,643	4,857,505	32,682
Corporate limited partners.....	312,127	5,698,475	-425,787	-132,516	304,877	--
Individual general partners.....	2,482,225	17,581,560	11,897,002	10,578,652	30,996,774	79
Individual limited partners.....	371,726	8,855,950	4,869,900	4,356,696	2,860,018	-1,517
Partnership general partners.....	179,104	5,536,894	2,294,120	2,492,831	738,975	--
Partnership limited partners.....	252,555	4,119,952	854,756	249,381	931,709	--
Tax-exempt organization general partners.....	7,281	-435,963	-595,387	-617,353	81,513	--
Tax-exempt organization limited partners.....	10,879	2,654,362	710,629	536,054	143,198	--
Nominee and other general partners.....	78,588	3,216,644	1,683,894	1,608,392	186,104	--
Nominee and other limited partners.....	224,630	4,012,071	1,458,183	949,864	363,204	--

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, Tax Years 1987-1994

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Selected industry	1987	1988	1989	1990	1991	1992	1993	1994	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	1993-1994 (9)
Number of partnerships									
All industries.....	1,648.0	1,654.2	1,635.2	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1.8
Agriculture, forestry, and fishing.....	148.9	122.0	131.1	125.0	127.0	124.6	120.0	123.1	2.6
Mining.....	59.9	48.1	45.5	40.9	39.0	36.4	31.9	27.2	-14.7
Oil and gas extraction.....	53.5	45.3	42.5	38.6	34.1	31.8	28.9	24.7	-14.5
Construction.....	62.4	74.6	62.0	59.5	57.2	59.4	61.9	65.6	6.0
Manufacturing.....	34.7	25.9	26.3	28.3	24.0	24.1	25.1	29.5	17.5
Transportation and public utilities.....	29.8	20.4	22.5	25.2	26.1	23.5	20.8	23.4	12.5
Communication.....	10.2	8.9	9.9	6.4	6.7	4.7	5.5	5.7	3.6
Wholesale and retail trade.....	184.8	179.0	173.2	175.9	171.0	162.5	157.2	153.3	-2.5
Finance, insurance, and real estate.....	827.5	868.0	852.5	822.3	803.8	797.3	792.7	809.5	2.1
Real estate operators and lessors of buildings.....	585.1	591.0	589.8	563.9	545.2	533.7	537.3	540.4	0.6
Holding and investment companies.....	120.3	135.4	129.9	122.2	121.8	127.5	123.6	135.7	9.8
Services.....	291.5	296.0	299.4	267.3	260.4	252.5	255.7	261.3	2.2
Hotels and other lodging places.....	24.7	21.0	20.6	20.2	24.6	23.4	22.6	21.9	-3.1
Legal services.....	25.2	23.0	30.9	22.4	22.9	24.0	28.4	29.0	2.1
Number of partners									
All industries.....	16,963.3	17,291.2	18,431.9	17,095.0	15,801.0	15,734.7	15,626.8	14,989.5	-4.1
Agriculture, forestry, and fishing.....	592.3	554.7	591.1	502.7	551.7	504.3	588.2	575.0	-2.2
Mining.....	2,742.3	2,466.7	2,770.9	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	-29.4
Oil and gas extraction.....	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	982.4	-30.0
Construction.....	153.2	179.0	164.9	161.5	151.7	157.9	154.5	159.4	3.2
Manufacturing.....	177.8	173.4	185.2	246.2	175.2	224.9	231.1	223.8	-3.2
Transportation and public utilities.....	428.9	433.4	434.6	503.4	519.1	527.4	652.1	634.8	-2.7
Communication.....	347.2	364.2	351.2	344.0	365.8	363.0	405.3	448.8	10.7
Wholesale and retail trade.....	476.0	490.5	495.8	480.9	447.8	425.4	471.4	442.7	-6.1
Finance, insurance, and real estate.....	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	-0.6
Real estate operators and lessors of buildings.....	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	-1.0
Holding and investment companies.....	2,425.8	2,747.4	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	0.7
Services.....	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	-4.0
Hotels and other lodging places.....	486.1	316.4	320.4	306.3	280.9	320.0	270.2	276.7	2.4
Legal services.....	127.9	153.9	155.8	130.0	125.7	134.2	146.3	138.9	-5.1
Net income (less deficit)¹									
All industries.....	-5.4	14.5	14.1	16.6	21.4	42.9	66.7	82.2	23.3
Agriculture, forestry, and fishing.....	2.0	1.1	1.4	1.7	1.7	2.2	2.0	1.6	-20.3
Mining.....	-0.1	0.9	2.0	2.2	0.8	1.0	2.1	1.0	-54.2
Oil and gas extraction.....	-1.3	0.5	1.7	2.0	0.6	0.7	1.8	0.2	-800.0
Construction.....	2.8	3.3	2.6	1.9	1.5	1.9	2.2	2.7	22.0
Manufacturing.....	0.8	1.5	1.4	1.2	0.9	1.9	3.9	6.6	69.1
Transportation and public utilities.....	-3.8	-2.3	-2.0	-0.1	-1.4	1.1	4.1	5.6	36.6
Communication.....	-3.9	-2.8	-2.3	-1.9	-2.0	-1.0	0.7	2.3	219.7
Wholesale and retail trade.....	2.7	3.4	2.5	2.6	2.6	2.6	3.1	4.3	39.8
Finance, insurance, and real estate.....	-26.8	-19.3	-20.8	-19.2	-12.8	-0.8	15.3	24.1	58.1
Real estate operators and lessors of buildings.....	-33.1	-31.3	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	206.0
Holding and investment companies.....	6.4	9.0	8.8	9.5	9.2	10.1	14.9	17.5	17.4
Services.....	18.1	25.6	26.7	26.5	28.0	33.0	33.9	36.3	7.2
Hotels and other lodging places.....	-4.9	-4.2	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	50.0
Legal services.....	11.6	15.2	16.6	16.3	16.9	18.1	18.1	18.7	3.7

¹ Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Foreign-Controlled Domestic Corporations, 1993

by James R. Hobbs

For 1993, the 54,001 domestic corporations each "controlled" by a foreign "person" generated \$1.3 trillion of total receipts and reported total assets amounting to \$2.1 trillion. (The term "person" includes an individual, partnership, corporation, estate, trust, or other entity. See the Explanation of Selected Terms section of this article for a discussion on foreign persons.) These corporations, 1.4 percent of the U.S. total, accounted for 10.2 percent of the receipts and 9.6 percent of the assets reported on U.S. corporation income tax returns [1]. They also represented 6.4 percent of the taxable income and 6.8 percent of the total income tax after credits reported by all corporations.

FCDC's accounted for 10.2 percent of the receipts and 6.4 percent of the taxable income reported on all 1993 U.S. corporation income tax returns.

The net income (less deficit) reported by foreign-controlled domestic corporations (FCDC's) for tax purposes under the Internal Revenue Code was \$11.2 billion for 1993. This increase over the 1992 amount of \$5.7 billion of net profits reflects the overall corporate performance [2]. The net income (less deficit) reported on all corporation income tax returns increased from \$402.0 billion for 1992 to \$498.2 billion for 1993.

Of all the FCDC's, 22,007 reported positive net income for 1993, totaling \$35.9 billion, a 12.1 percent increase over the \$32.0 billion of net income for 1992. The profitable companies for 1993 also reported \$28.0 billion of taxable income after statutory special deductions (i.e., "income subject to tax" shown in the statistics), 16.0 percent higher than their taxable income for 1992. The tax liability (i.e., "total income tax after credits") of FCDC's was \$8.2 billion, 15.0 percent greater than that for 1992.

For 1993, the 2,401 "large" companies (i.e., those with at least \$250 million of assets and/or with at least \$50 million of receipts) accounted for most of the key financial items of all FCDC's: 91.0 percent of total assets, 90.0 percent of total receipts, 86.4 percent of taxable income, and 85.6 percent of total income tax after credits. After an overview of all FCDC's, this article will focus on the large foreign-controlled domestic companies and compare them on an industry basis to large domestic corporations that were not controlled by foreign persons.

Direct Foreign Investment in the United States

Direct foreign investment in the United States can take several forms, including corporations, partnerships, and even joint ventures. Under these forms of direct invest-

ment, the foreign investor has sufficient equity in the enterprise to control and participate in managing its operations [3]. In regard to corporations, a foreign investor can either gain control of an existing U.S. company, create a new company incorporated in the United States, or operate in the United States through a branch of a foreign corporation.

There are several factors involved in the decision of a foreign investor to operate in the United States through either a domestic or foreign corporation [4]. This article focuses on domestic corporations that are controlled by a foreign person. Control is generally defined as ownership by any foreign person (or entity), directly or indirectly, of 50 percent or more of a U.S. corporation's voting stock at the end of the tax year. (This is discussed in greater depth in the Data Sources and Limitations section. Also, a description of foreign persons and an explanation of the rules of attribution are given in the Explanation of Selected Terms section.) There will be a separate tabulation in *Statistics of Income—1993, Corporation Income Tax Returns* (currently planned for publication in the Fall of 1996), covering branch operations of foreign corporations with income "effectively connected" with a U.S. trade or business [5].

This article includes two basic tables that show balance sheet, income statement, and tax items, as well as various ratios. Table 1 includes information for all FCDC's by selected industrial groupings and selected countries. Country information is based on the location of the owner's country of residence, incorporation, organization, creation, or administration. Table 2 presents information on "large" FCDC's by both selected industrial groupings and selected countries. For comparison purposes, this table also contains data for large domestic corporations that were not controlled by foreign persons. Because FCDC's could not file Forms 1120S, *U.S. Income Tax Return for an S Corporation*, and Forms 1120F, *U.S. Income Tax Return of a Foreign Corporation*, these forms were excluded from the data for domestically-controlled corporations shown in Table 2.

Foreign-Controlled Domestic Corporations Growth of Corporations

Direct foreign investment in the United States through foreign-controlled domestic corporations grew steadily and substantially during the 1985-1993 period [6]. Total receipts of FCDC's grew from \$513.8 billion for 1985 to \$1,250.2 billion for 1993, a 143.3 percent increase using current dollars. In comparison, total receipts reported on all U.S. corporation income tax returns grew from \$8.4 trillion for 1985 to \$12.3 trillion for 1993, a 46.4 percent increase [7]. As a result of the rapid growth rate of

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Foreign-Controlled Domestic Corporations, 1993

FCDC's, their share of the receipts reported on all corporate returns increased from 6.1 percent for 1985 to 10.2 percent for 1993.

The growth of FCDC's can also be measured from the early 1970's, when a question concerning foreign ownership of companies was first placed on Form 1120, *U.S. Corporation Income Tax Return*. For 1971, these companies reported \$39.2 billion of total receipts, just 2.1 percent of the \$1.9 trillion reported for all corporations. By 1993, this percentage had grown substantially.

The growth of FCDC's can be viewed more specifically on an industrial basis. The four most significant industrial sectors for FCDC's have been wholesale trade; manufacturing; finance, insurance, and real estate; and services. Using total receipts as the measure, the growth during the 1985-1993 period of FCDC's as a percentage of all corporations for these four sectors has been: for wholesale trade, 16.2 percent to 23.3 percent; for manufacturing, 7.2 percent to 13.0 percent; for finance, insurance, and real estate, 3.5 percent to 6.9 percent; and for services, 2.4 percent to 6.5 percent. FCDC's in all four groups made significant increases over this period.

There were an estimated 54,001 returns of foreign-controlled domestic corporations for 1993, an increase over the 49,943 returns for 1992. (FCDC's, like most other corporations, could file consolidated returns for affiliated groups of domestic corporations. To the extent that they did, the data included in this article actually represent more companies than the stated number of returns.) Returns of FCDC's comprised a rather constant percentage of all U.S. corporation income tax returns, between 1.1 and 1.4 percent for each year between 1985 and 1993. This is in contrast to the rising percentage of receipts over this period.

Industry Characteristics

For 1993, foreign-controlled domestic corporations were involved in every type of industrial activity, but, based on number of returns, 83 percent were concentrated in four industrial groupings: (1) finance, insurance, and real estate (16,967 returns); (2) wholesale trade (13,961 returns); (3) services (7,619 returns); and (4) manufacturing (6,289 returns). (In general, data are presented only for broad industrial classifications; they do not focus on more specific industrial subgroups underlying these broad classifications. The Data Sources and Limitations section discusses how returns are classified by industry.)

While the services industrial division comprised a substantial number of the total returns filed by FCDC's, these companies tend to have small amounts of receipts and assets when compared to companies in the other three groupings. For this reason, most of the remaining discus-

sion on industry characteristics will focus on companies classified in finance, insurance, and real estate; wholesale trade; and manufacturing.

Based on assets, two industrial sectors dominated the total for FCDC's for 1993. Finance, insurance, and real estate and manufacturing accounted for \$1.0 trillion and \$0.6 trillion of total assets, respectively, or 76.1 percent of the \$2.1 trillion of assets for all FCDC's. These two sectors made up a similar portion of the total assets reported on returns of other corporations. In this respect, FCDC's closely-mirrored other corporations.

Alternatively, on the basis of total receipts, manufacturing and wholesale trade continued to be the two primary industrial categories for FCDC's for 1993. Manufacturers reported \$0.5 trillion of receipts, while wholesalers reported \$0.4 trillion. These two groups accounted for 73.1 percent of the \$1.3 trillion of total receipts for all FCDC's. This percentage was substantially higher than the comparable one for other corporations that filed U.S. corporation income tax returns.

Companies classified in different industries often have different financial characteristics. For instance, the comparative levels of total assets and total receipts of companies primarily engaged in wholesale trade activities and those primarily engaged in finance, insurance, and real estate activities differ significantly. FCDC wholesalers produced large amounts of receipts with relatively small amounts of assets (as of the end of their accounting periods), resulting in \$1.80 of receipts for each dollar of assets for 1993. Companies classified in finance, insurance, and real estate reported large amounts of assets, but relatively small amounts of receipts. These FCDC's produced only \$.13 of receipts for each dollar of assets. Other corporations in these two industrial categories had similar characteristics.

Even though foreign-controlled domestic corporations accounted for just one-tenth of the \$12.3 trillion of total receipts reported by all corporations filing U.S. income tax returns for 1993, these companies played disproportionately larger roles in certain industrial groups. For instance, FCDC's produced very substantial parts of the total receipts reported for mining (30.5 percent) and wholesale trade (23.3 percent). FCDC's also accounted for 13.0 percent of the receipts reported by all manufacturing companies. Conversely, FCDC involvement in the agriculture, forestry, and fishing; construction; transportation and public utilities; retail trade; services; and finance, insurance, and real estate industrial divisions was relatively low

Manufacturers and wholesalers accounted for 73.1 percent of the \$1.3 trillion of total receipts for all FCDC's.

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for 1993, accounting for only 1.6, 2.1, 2.5, 3.4, 6.5, and 6.9 percent, respectively, of the receipts for all companies classified in these categories.

While FCDC's accounted for 30.5 percent of the receipts for all mining companies for 1993, they are not a major focus of this article. In comparison to the four industrial groupings shown in Table 1, mining accounted for only 1.6 percent of the total FCDC returns for 1993, 2.8 percent of the total FCDC assets, and 2.7 percent of the total FCDC receipts.

Statistics classified by industry do have certain limitations, which are discussed more thoroughly in the Data Sources and Limitations section, below. However, a brief point should be mentioned here. FCDC's accounted for 23.3 percent of the receipts of all companies classified as wholesalers. This percentage may be subject to certain limitations. For example, certain U.S. companies (not foreign controlled) and their subsidiaries may have been involved in both the manufacturing and wholesaling of products and reported tax information for these activities on a single (consolidated) income tax return, which was classified under manufacturing, rather than trade. Conversely, many domestic companies controlled by foreign corporations acted as wholesalers in the United States for products manufactured overseas by their parent, or other related, companies. These domestic companies would have been classified in the wholesale trade industrial grouping.

Country Characteristics

Domestic corporations are controlled by "persons" throughout the world. However, for 1993, owners from 10 countries controlled 62 percent of the 54,001 domestic corporations classified as 50-percent-or-more controlled by a foreign person (see Table 1). (The countries represent the geographic location of the direct foreign owner's place of residence in the case of individuals, and place of incorporation, organization, creation, or administration in the case of other persons. Because holding companies located in a country different from that of the ultimate owner may directly own the stock of U.S. affiliates, the country reported on the tax return may not necessarily reflect the country of the ultimate owner. No data on the extent of this potential limitation are available.) The 33,330 corporations controlled by persons from these 10 countries accounted for 85 percent or more of the most significant financial items (such as, total assets, total receipts, total taxable income, and total income tax after credits) for all FCDC's.

Domestic corporations controlled by Japanese persons had assets of \$559 billion and total receipts of \$352 billion for 1993, amounts easily larger than those for any

other country. These assets and receipts represented about 27 and 28 percent of the respective totals for all FCDC's. (Companies controlled by Japanese persons also accounted for the largest amount of assets and receipts for each of the years of the 1985-1992 period.) Finance, insurance, and real estate companies accounted for \$318 billion, 57 percent, of the Japanese-controlled assets. Nearly \$237 billion, 67 percent, of the Japanese receipts were produced by wholesale trade companies.

Although Japanese-controlled domestic corporations accounted for the largest part of the assets and receipts reported by all FCDC's, they did not file the largest number of returns, and they did not report the highest amounts of taxable income and total income tax after credits for 1993. Canadian-controlled domestic corporations filed the most returns, 10,135; Japanese-controlled domestic corporations were second with 7,355, and United Kingdom-controlled domestic corporations were third with 4,058. The U.K.-controlled companies reported the largest amounts of taxable income and total income taxes after credits (\$6.2 billion and \$2.0 billion, respectively), with Japanese-controlled companies second (\$4.2 billion and \$1.5 billion), and Netherlands-controlled companies third (\$3.8 billion and \$1.2 billion).

Domestic corporations controlled by persons in the United Kingdom accounted for the second largest amount (\$185 billion) of receipts for 1993, as well as the second largest for the 1985-1992 period as a whole. These receipts represented 15 percent of the 1993 receipts for all FCDC's. Most of the U.K. receipts, totaling \$96 billion, were produced by manufacturers.

For 1993, Japanese-controlled domestic corporations reported an overall net deficit of \$1.0 billion, while U.K.-controlled companies reported (positive) net income totaling \$5.1 billion. There are many factors that may have caused this large difference in "profits." Although these causal factors are beyond the scope of this article, it is noteworthy to look at the reported profits and losses on a country/industry basis. In the manufacturing industrial division, there were very large differences between the two countries. Japanese-controlled corporations reported a net deficit of \$0.1 billion on \$67.7 billion of receipts, while U.K.-controlled companies reported net income of \$3.5 billion on \$96.2 billion of receipts. There was also a substantial difference between the two countries in the finance, insurance, and real estate industrial division. Japanese-controlled corporations reported a net deficit of \$1.2 billion on \$22.3 billion of receipts, while U.K.-controlled companies reported net income of \$1.8 billion on

Domestic corporations controlled by Japanese persons represented 28 percent of the total receipts for all FCDC's.

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\$8.4 billion of positive net income (less deficit) for 1993, a significant rise from the \$5.1 billion of income reported for 1992. The finance, insurance, and real estate group also reported an increase in net income (\$2.8 billion) for 1993, as compared to \$0.4 billion for the previous year. The services sector assisted in the overall increase by reducing their net loss from \$1.8 billion for 1992 to \$0.7 billion for 1993. However, the performance of the wholesalers in regard to their reported amounts of net income (less deficit) remained static, at \$0.5 billion in net profits for both years.

The \$11.2 billion of net income (less deficit) was the result of 22,007 corporations reporting \$35.9 billion of (positive) profits and 31,994 companies reporting \$24.7 billion of deficits [10]. Thus, about 4 out of every 10 (40.8 percent) domestic corporations with foreign owners reported a (positive) profit for 1993. By comparison, 54.1 percent of all corporations filing U.S. income tax returns for the same year reported a profit. The percentage of FCDC's reporting a profit for 1993 was within the range of percentages for the 1985-1992 period as a whole, which varied between 38.7 percent and 43.3 percent.

The percentage of companies reporting (positive) profits varied among different industrial groups. About half of the FCDC's classified in manufacturing (50.1 percent) and in wholesale trade (47.6 percent) reported profits for 1993. However, only about one-third (34.1 percent) of the companies classified in finance, insurance, and real estate reported profits. Real estate companies primarily accounted for this low percentage, with only 4,038 of the 12,749 returns classified in this industry reporting profits (31.7 percent).

About six out of every 10 FCDC's reported a deficit for 1993. Collectively, these companies had \$24.7 billion in deficits, a small decrease from the \$26.4 billion of deficits reported for 1992. Deficits could be carried back or forward to other tax years, under prescribed rules, to reduce the taxable income of those years (see "net operating loss deduction" in the Explanation of Selected Terms section). When a company "carried back" a deficit to a previous tax year, it could file either Form 1120X, *Amended U.S. Corporation Income Tax Return*, or Form 1139, *Corporation Application for Tentative Refund*. These forms are not included in the statistics for foreign-controlled domestic corporations. However, net operating losses carried forward to Tax Year 1993 from years prior to that time are included in the statistics as part of the computation of income subject to tax (discussed below).

Taxes

For 1993, foreign-controlled domestic corporations reported \$28.0 billion of "income subject to tax" (or

taxable income, i.e., the base on which tax was computed, for purposes of the statistics), resulting in nearly \$9.7 billion of "regular" tax. The \$10.4 billion of total income tax before credits reported by FCDC's consisted of the regular tax plus the alternative minimum tax, the environmental tax, the Personal Holding Company tax, the tax from the recapture of low-income housing credits, and the tax from the recapture of investment credits. The alternative minimum tax was \$0.7 billion for 1993. The remaining taxes comprised a very small amount of the total.

The difference between the \$35.9 billion of positive profits (or net income) and \$28.0 billion of income subject to tax was the result of statutory special deductions. These deductions were allowed for most corporations in computing their taxable income and included the deduction for "net operating losses" (NOL's) from other years. For 1993, the net operating loss deduction was \$7.0 billion and accounted for over 85 percent of the total statutory special deductions. (See the Explanation of Selected Terms section for a discussion of the net operating loss deduction.) FCDC's reduced their 1993 net income by 19.5 percent using NOL's carried over from prior years. NOL's carried back to 1993 from Tax Year 1994 and beyond are not included in the statistics shown in this article.

Tax credits totaling \$2.2 billion reduced the U.S. tax liability of foreign-controlled domestic corporations to \$8.2 billion for 1993. The largest credits claimed were \$1.5 billion of foreign tax credits and \$0.2 billion each of general business credits, prior-year minimum tax credits, and U.S. possessions tax credits. Other credits included the orphan drug research credit and the nonconventional source fuel credit. The \$8.2 billion of total U.S. income tax after credits represents the tax liability as originally reported by taxpayers. However, it does not include any changes made by taxpayers through amended returns or by the Internal Revenue Service as a result of examination or enforcement activities.

"Large" Foreign-Controlled Domestic Corporations

"Large" companies accounted for the majority of the key financial items of all FCDC's. For purposes of this article, large companies were those with at least \$250 million of total assets and/or \$50 million of business receipts. (Within the finance, insurance, and real estate industrial group, total receipts were used in place of business receipts for selecting the large companies. Total receipts includes both business receipts (i.e., gross receipts from sales and operations) plus investment income.) Both size of assets and size of receipts were used to select these large companies in order to obtain maximum coverage of four primary industrial sectors: manufacturing; wholesale

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trade; finance, insurance, and real estate; and services. As previously discussed, certain industries have different characteristics from other industries. For instance, companies classified in the wholesale trade industrial sector generally report large amounts of receipts as compared to their end-of-year assets. By comparison, corporations classified in the finance, insurance, and real estate industrial sector generally report large amounts of assets as compared to their receipts. If only assets or receipts were used to select the large companies, then one of these industrial sectors would have greater coverage in comparison to the other sector. Table 2 shows data for the large FCDC's by selected industrial sectors. This table also contains data for large domestic corporations that were not foreign owned (i.e., that were owned by domestic persons, or in which ownership by each separate foreign person was less than 50 percent).

For 1993, large companies reported 91.0 percent of the total assets, 90.0 percent of the total receipts, 86.4 percent of the taxable income, and 85.6 percent of the total income tax after credits, of all the FCDC's. While accounting for most of these key financial items, these 2,401 companies comprised just 4.4 percent of the number of income tax returns filed by FCDC's.

Table 2 shows that there were 12,910 large domestic corporations that did not have controlling foreign owners for 1993. These companies accounted for even less of the number of income tax returns filed by domestic corporations without foreign owners (excluding Forms 1120S and 1120F), only 0.6 percent. However, like the FCDC's, the large companies comprised the majority of the key financial items of this group of returns: 87.7 percent of total assets, 75.3 percent of total receipts, 86.1 percent of taxable income, and 85.7 percent of total income tax after credits.

Large FCDC's generally report greater profits than do the smaller companies. For 1993, large FCDC's reported a combined positive amount of \$15.1 billion of net income (less deficit) while the smaller companies reported a combined loss of \$3.9 billion. Later in this article, the profitability of the large FCDC's will be compared to that of large domestically-controlled corporations.

Industry Characteristics

The industrial concentration of the large companies was somewhat different for the domestic corporations that were foreign controlled and those that were not. For 1993, 34.2 percent of the large domestic companies without foreign owners were classified in the finance, insurance, and real estate industrial sector. For the large FCDC's, this sector accounted for only 16.3 percent of the companies. Conversely, large FCDC's were more commonly classified in

the manufacturing (38.1 percent versus 24.9 percent) and wholesale trade (26.9 percent versus 11.7 percent) sectors as compared to the large domestic companies that were not foreign controlled.

Table 2 shows selected items and percentages for large domestic corporations, both foreign- and domestically-controlled. In comparing the percentages, or ratios, between the two groups of returns, this article will focus on each of the four industrial groupings shown in the table, rather than the data for all industries. By doing so, the effect of different financial characteristics in different industries (previously discussed) will be minimized.

In each of the four industrial groupings shown in Table 2, the percentage of returns reporting amounts of positive net income were substantially less for the FCDC's than for the domestically-controlled large companies. (See column 24 of the table.) The largest difference was in the finance, insurance, and real estate sector, with 85.7 percent of the domestically-controlled companies reporting profits, while only 62.4 percent of the FCDC's did so. The smallest difference was for wholesalers, 82.4 percent versus 71.8 percent.

Within each industrial grouping in Table 2, there are seven countries shown for the FCDC's. The country information is based on the location of the owner's country of residence, incorporation, organization, creation, or administration, as reported on the U.S. income tax returns of the foreign-controlled domestic corporations. (See the Data Sources and Limitations section of this article for a brief discussion of the possible limitations of the data classified on a country basis.) The seven countries were selected for the table based on the largest aggregated amounts of total receipts at the all-industries level. Within a given industrial grouping, domestic corporations controlled by owners in different foreign countries had very different percentages of profitable companies for 1993. For example, while 66.0 percent of large manufacturing FCDC's reported profits, this ranged from a high of 81.1 percent for Switzerland to a low of 56.1 percent for Japan.

Another key ratio is net income (less deficit) as a percentage of total receipts (column 30 of Table 2). Once again, for each of the four industrial sectors shown in this table, domestically-controlled companies reported significantly-higher percentages than did their foreign-controlled counterparts. The differences were: (1) for finance, insurance, and real estate, 11.1 percent for domestically-controlled companies as compared to 3.6 percent for FCDC's; (2) for manufacturing, 5.5 percent versus 1.9 percent; (3) for services, 4.6 percent versus 0.7 percent; and (4) for wholesale trade, 1.9 percent versus 0.2 percent. The range of values for this ratio was large among the different countries. For instance, while all large FCDC's

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classified in the finance, insurance, and real estate industrial sector reported 3.6 percent of their receipts as net positive profits, this ratio ranged from a high of 6.9 percent for the United Kingdom to a low of -0.6 percent for Japan.

While the differences in the ratios between domestically-controlled large companies and their foreign-controlled counterparts for taxable income as a percentage of total receipts were also substantial, these differences were generally somewhat smaller than the differences discussed above for net income (less deficit) as a percentage of total receipts. However, in the finance, insurance, and real estate sector, the differences narrowed substantially. The difference in net income (less deficit) as a percentage of total receipts for this sector was 11.1 percent for domestically-controlled companies as compared to 3.6 percent for FCDC's. In calculating the taxable income as a percentage of the total receipts reported by these companies (Figure A), the difference had narrowed to 6.7 percent for domestically-controlled companies versus 4.9 percent for FCDC's. This "narrowing" effect reflects to some extent the relatively large amount of statutory special deductions claimed by domestically-controlled large companies classified in the finance, insurance, and real estate sector.

Table 2 also includes the ratio of total income tax after credits to total receipts (column 37). The total income tax after credits reported by both domestically-controlled companies (\$95 billion) and by FCDC's (\$7 billion) represents the tax liability of these companies as originally reported on their U.S. income tax returns. However, it does not take into account either of the following changes: (1) amended returns filed by the corporations, or (2) adjustments made by the Internal Revenue Service as a result of examination or enforcement activities. Among other reasons, corporations could file amended returns to use carryback provisions for net operating losses and unused foreign tax and general business credits.

In using the ratio of total income tax after credits to total receipts, it should also be noted that a small portion of total income tax after credits (for example, the recapture tax on investment credit) does not relate to the current-year total receipts reported by corporations. However, this is not considered to be a major limitation in using the ratio because the regular tax and the alternative minimum tax represented well over 99 percent of the total income tax for both domestically-controlled companies and for FCDC's.

In each of the four industrial sectors shown in Table 2, the ratio of total income tax after credits to total receipts was higher for domestically-controlled corporations than it was for FCDC's. The finance, insurance, and real estate sector had the highest ratios for both domestically-con-

The ratio of total income tax after credits to total receipts was higher in each of the four primary industrial sectors for "large" domestically-controlled corporations than it was for "large" FCDC's.

trolled corporations (2.1 percent) and for FCDC's (1.6 percent). While these ratios appear to be more similar than the ratios previously discussed, the large domestically-controlled corporations classified in this

sector reported about 26 percent more taxes after credits than did the FCDC's when based on the same level of receipts. The differences were significantly greater in this ratio between large domestically-controlled corporations and for large FCDC's in the other three industrial sectors. The differences were: (1) for services, 1.4 percent as compared to 0.4 percent; (2) for manufacturing, 1.2 percent versus 0.7 percent; and (3) for wholesale trade, 0.6 percent versus 0.3 percent. Thus, for services, as an example, large domestically-controlled corporations reported 226 percent more taxes after credits than did the large FCDC's when based on the same level of receipts.

The differences in financial characteristics of different industries once again becomes evident when reviewing the ratios shown in Table 2. For instance, when the ratio of net income (less deficit) to total receipts (column 30) is used, the finance, insurance, and real estate sector has a substantially higher ratio (3.6 percent for large FCDC's) than does the wholesale trade sector (0.2 percent). However, when total assets is used as the denominator in place of total receipts (column 28), the difference is much less significant (large FCDC's in finance, insurance, and real estate have a 0.5 percentage and those in wholesale trade have a 0.4 percentage). Because the breakdown of industrial activities is not the same for large FCDC's as it is for domestically-controlled companies, this again illustrates the importance of comparing domestically-controlled companies to FCDC's on an industrial basis.

Summary

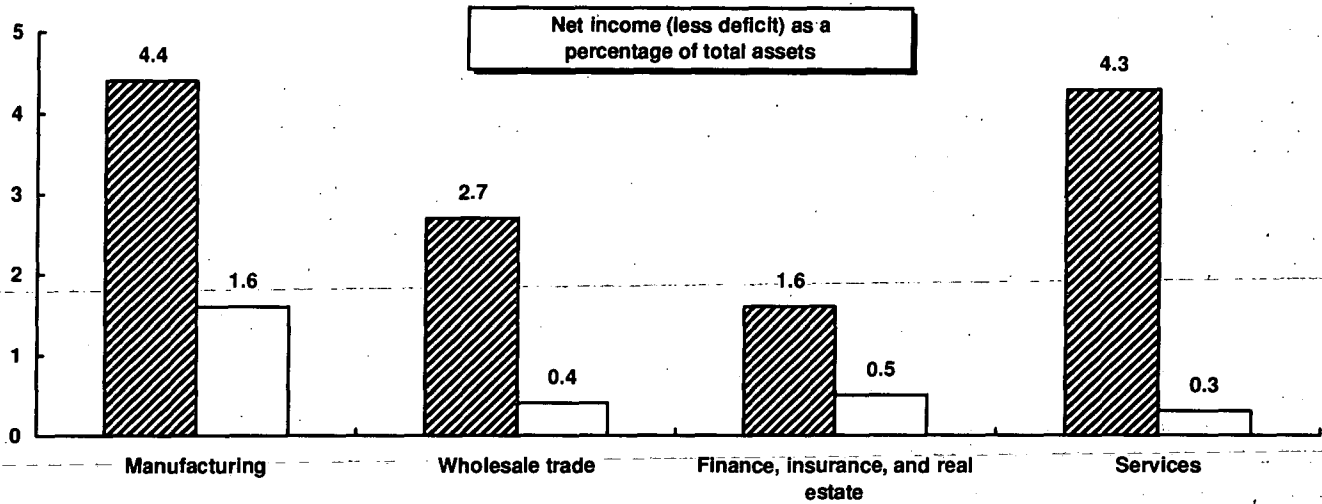
Direct foreign investment in the United States through FCDC's continued to grow for 1993. While total assets reported on all U.S. corporation income tax returns increased by 9.1 percent over the previous year, assets of domestic corporations controlled by foreign persons increased by 11.4 percent [11]. As a result, the percentage of total corporate assets accounted for by FCDC's increased to 9.6 percent. In addition, the share of total corporate receipts accounted for by FCDC's increased to 10.2 percent. Between 1992 and 1993, receipts reported by all corporations increased by 4.5 percent, while the receipts of FCDC's increased at a faster pace, by 5.5 percent.

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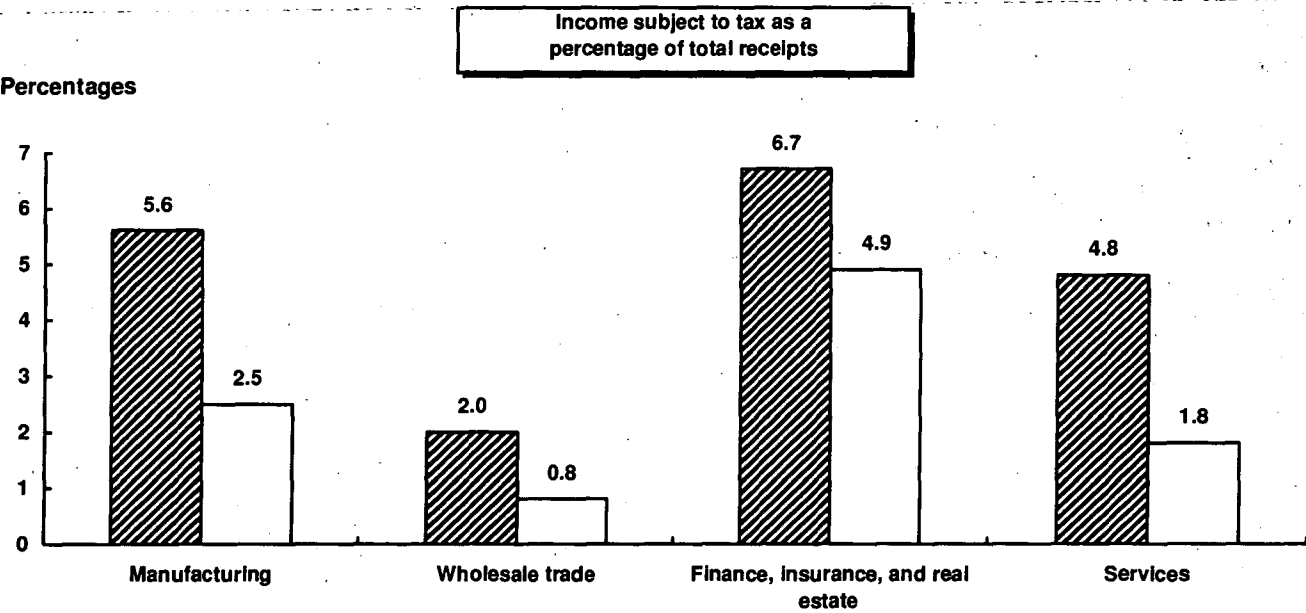
Figure A

Comparative Percentages for "Large" Corporations, 1993

Percentages



Percentages



Domestic corporations not foreign controlled
 Foreign-controlled domestic corporations

NOTES: "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts were used in lieu of business receipts for the finance, insurance, and real estate group). Data from corporations that filed Forms 1120S and 1120F are excluded from this figure.

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Two industrial groupings (manufacturing and wholesale trade) generated nearly three-fourths of the total receipts of all FCDC's. From a country perspective, domestic corporations controlled by persons in Japan had total receipts of \$352 billion, 28.1 percent of the FCDC total. In addition, the United Kingdom, the Netherlands, and Germany accounted for 14.8, 12.3, and 10.1 percents, respectively, of the total.

The collective net income (less deficit) reported by foreign-controlled domestic corporations increased to \$11.2 billion, as compared to \$5.7 billion for 1992. This reflects both an increase in (positive) net income (from \$32.0 billion to \$35.9 billion) and a decrease in deficits (from \$26.4 to \$24.7 billion). Total income tax after credits moved in the same direction as net income, increasing from \$7.1 billion for 1992 to \$8.2 billion for 1993.

Of the 54,001 foreign-controlled domestic corporations, 2,401 "large" companies accounted for 85 percent or more of the total amounts of key financial items (e.g., total assets, total receipts, taxable income, and total income tax after credits). In comparing these large companies to large domestically-controlled companies on an industry basis, in most cases the ratios related to profitability and taxable income (e.g., net income (less deficit) as a percentage of total assets, and income subject to tax as a percentage of total receipts) were substantially smaller for the FCDC's.

Explanation of Selected Terms

The following are brief explanations of some of the terms used in this article. For more extensive definitions, see *Statistics of Income—1993, Corporation Income Tax Returns*.

Alternative Minimum Tax.—This tax was designed to ensure that a taxpayer with substantial economic income would not avoid significant tax liability through a legitimate use of exclusions, deductions, and credits. It is included in the statistics shown for both total income tax before (and after) credits.

Attribution Rules.—In regard to domestic corporations that are 50 percent or more owned by one foreign "person," these rules provide that an individual shall be considered as owning the stock of a corporation if it is owned, directly or indirectly, by or for his or her family. The family of an individual includes his or her spouse, brothers and sisters, ancestors, and lineal descendants. For more information on these rules, see section 267(c) of the Internal Revenue Code. However, if a corporation is owned by two or more unrelated persons, neither of which owned 50 percent or more of the corporation, then that corporation was excluded from the FCDC statistics even though, together, these persons may have met the 50-percent-or-more ownership criterion.

Business Receipts.—These receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Some corporations reported sales and excise taxes as part of their gross receipts from sales (and deducted these taxes as part of "cost of sales and operations" or as "taxes paid"); others reported their receipts after adjustment for these taxes. Business receipts include rents reported as the principal business income by real estate operators and certain manufacturing, public utility, trade, and service corporations. In the finance, insurance, and real estate industries, business receipts include such banking items as fees, commissions, trust department earnings, and service charges. Interest, the principal operating income of banking and savings institutions, was excluded from business receipts, but included in the statistics for "interest received." Also in the finance, insurance, and real estate industries, premium income of most insurance companies was included in business receipts.

Cost of Sales and Operations.—This item generally consisted of the direct costs incurred by corporations in producing goods or providing services. Included were costs of materials used in manufacturing; costs of goods purchased for resale; direct labor; and certain overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. For statistical processing purposes, however, certain items (such as advertising, amortization, bad debts, compensation of officers, depletion, depreciation, interest paid, sales and excise taxes, and contributions to charitable organizations, employee benefit programs, and pension plans) reported by taxpayers in cost of sales and operations schedules were transferred to their respective and separate deduction categories.

Foreign Person.—A foreign person (or entity) is defined as a person other than a U.S. person. A U.S. person includes: (1) a citizen or resident of the United States, (2) a domestic partnership, (3) a domestic corporation, and (4) any estate or trust (other than a foreign estate or trust). Section 7701 of the Internal Revenue Code further defines the term, U.S. person.

Income Subject to Tax.—For most corporations, income subject to tax was defined by Internal Revenue Code section 63 and consisted of net income minus certain statutory special deductions. This item is often referred to as "taxable income" in this article. There were special provisions in the Code for determining the taxable income of life insurance companies, regulated investment companies, and real estate investment trusts. On Form 1120, this item was reported on page 1, line 30.

Net Income (or Deficit).—This is the difference between taxable receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. In this

article, it is also referred to as "profits." It reflects not only actual receipts, but "constructive" receipts as well (i.e., certain income from Controlled Foreign Corporations and from the foreign taxes deemed paid on foreign dividends received). Tax-exempt interest on State and local Government obligations is excluded from this item, but it is included in "total receipts." Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their "taxable income" (or "income subject to tax"), the statistics for net income are generally larger than the amounts shown for (U.S.) "income subject to tax" (i.e., the base on which the regular income tax was computed). See also the discussion of the "net operating loss deduction." On Form 1120, this item was reported on page 1, line 28.

Net Operating Loss Deduction (NOLD).—A statutory "net operating loss" (NOL) for a given tax year could be carried back, in general, 3 years to reduce the taxable income of those years, and any amount of the NOL not offset against income during that time could be carried forward and offset against income for a period not exceeding 15 years. The amount of the deduction included in the statistics, however, consists only of losses from prior years carried forward and actually used to reduce taxable income for the current (1993) tax year. Losses incurred after the 1993 Tax Year and carried back to that year at a later date could not be reported on the tax returns used for this article. Net operating losses on which the 1993 deduction was based include: (1) the excess of ordinary and necessary business expenses over income for previous loss years, and (2) statutory special deductions claimed for a loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Net Worth.—This item represented the stockholders' equity in the corporation, i.e., total assets less the claims of creditors. It is the net result of capital stock, plus paid-in or capital surplus, plus appropriated retained earnings, plus unappropriated retained earnings, less the cost of treasury stock. Treasury stock is common or preferred stock originally issued by the corporation which has been reacquired and was held at the end of the accounting period by the issuing corporation.

Number of Returns.—The data contained in this article include the number of returns filed for Tax Year 1993. For expeditious reasons, the number of returns is sometimes referred to in this article as the number of corporations. However, the actual number of corporations may be larger than the number of returns because most domestic corporations could elect to file consolidated income tax returns. These returns were filed by common parent corporations and contained combined financial data of two

or more affiliated domestic corporations meeting certain stock ownership requirements. Each consolidated return was treated for statistical purposes as a single unit. The number of returns shown in this article represents returns of "active" corporations, i.e., those which reported any income or deduction items. While any corporation in existence during any portion of the taxable year was required to file an income tax return (even though it may have been inactive, not having any income or deductions), the great majority of returns filed with IRS were for active corporations.

Statutory Special Deductions.—This item was the sum of: (1) deductions for net operating losses of prior years, (2) inter-corporate dividends received deductions, (3) deductions for dividends paid on certain preferred stock of public utilities, (4) deductions for dividends paid for regulated investment companies and real estate investment trusts, and (5) Internal Revenue Code section 857(b)(2)(E) deductions reported by real estate investment trusts. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown in the statistics as deductions from net income. In general, net income less statutory special deductions equals income subject to tax.

Total Assets.—This item represented those assets reported in the end-of-year balance sheets of the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts.

Total Income Tax After Credits.—For 1993, total income tax was primarily comprised of the regular tax imposed on corporate income subject to tax (93.1 percent of the total tax) and the alternative minimum tax (6.5 percent). Some taxes included in total income tax were not imposed directly on a corporation's income subject to tax, such as the recapture tax on investment credits. Thus, a small number of corporations without net income and regular tax reported such taxes on their income tax returns. These taxes were included in the statistics for total income tax. For 1993, the credits used to reduce total income tax primarily included the foreign tax credit (68.5 percent of the total credits), the prior-year minimum tax credit (10.6 percent), the general business credit (9.3 percent), and the U.S. possessions tax credit (9.2 percent). The statistics shown for this item may differ somewhat from the actual income tax collections and the final income tax liability of corporations for Tax Year 1993. Adjustments could be made to income tax returns after they were filed, which could affect the final tax liability. Such adjustments are not reflected in the statistics. Adjustments could result from tax examination activities by IRS, or the use of

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carryback provisions for net operating losses and unused foreign tax and general business credits by taxpayers. This item is computed within the Statistics of Income corporate program [12].

Total Receipts.—This item includes all of the income actually (as opposed to constructively) received by a corporation and reported on an income tax return. It includes gross taxable receipts, before the deduction of cost of sales and operations and other ordinary and necessary business expenses. It also includes tax-exempt interest received from State and local Government obligations. A domestic corporation (i.e., one incorporated in the United States), whether controlled by a foreign person or not, could have business activities in a foreign country as well as in the United States. Thus, total receipts may include those from foreign branch operations of the U.S. company. Also, the total receipts of a domestic corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries. This term, however, excludes certain taxable income from related foreign corporations that is only constructively received by the domestic corporation. This item is computed within the Statistics of Income corporate program [12].

Total Receipts Less Total Deductions.—This item differed from “net income (less deficit)” for statistical purposes in that it included nontaxable interest received on State and local Government obligations, and excluded constructive taxable income from related foreign corporations. This item is computed within the Statistics of Income corporate program [12].

Data Sources and Limitations

Sample

The statistics for domestic corporations controlled by a foreign person are based on samples of corporation income tax returns filed primarily on Form 1120 (*U.S. Corporation Income Tax Return*). In addition, the 1993 statistics include data from the small numbers of other corporation income tax returns filed on Forms 1120L (*U.S. Life Insurance Company Income Tax Return*), 1120-RIC (*U.S. Income Tax Return for Regulated Investment Companies*), 1120-REIT (*U.S. Income Tax Return for Real Estate Investment Trusts*), and 1120PC (*U.S. Property and Casualty Insurance Company Income Tax Return*).

Form 1120 sampled returns were stratified based on the size of total assets and the size of “proceeds” (which was used as a measure of income and was the larger of the absolute value of net income or deficit or the absolute value of “cash flow,” i.e., net income plus depreciation and depletion). Forms 1120L, 1120-RIC, 1120-REIT, and 1120PC

were sampled based solely on the size of total assets.

For 1993, the achieved sampling rates for Forms 1120 alone (the overwhelming majority of the returns used for the sample) ranged from less than 1 percent to 100 percent. In general, Form 1120 returns with assets of \$50 million or more, or with “proceeds” of \$10 million or more, were selected for the study at the 100-percent rate. For additional information on the sampling rates, see *Statistics of Income—1993, Corporation Income Tax Returns*.

Because the data presented are estimates based on samples, they are subject to sampling error. To properly use these data, the magnitude of the sampling error should be known. Coefficients of variation (CV's) are used to measure that magnitude. For a general discussion of CV's, see the appendix to this publication. For a more detailed discussion of the CV's applicable to the corporation statistics, see *Statistics of Income—1993, Corporation Income Tax Returns*.

Nonsampling Limitations

Most of the data in this article relate to Tax Year 1993, which covers returns with accounting periods that ended in a 12-month span beginning in July 1993 and ending in June 1994. (The sampling frame for the 1993 statistics consisted of tax returns which posted to the IRS Business Master File between July 1993 and June 1995.) As a result of the 12-month span for ending accounting periods, the statistics shown in this article include income received or expenses incurred during a 23-month span. For Tax Year 1993, that span was from August 1992 through June 1994. Nevertheless, most of the income and expenses are, in fact, associated with Calendar Year 1993.

Returns were selected for this study based on taxpayers' responses to two questions that appeared on the various types of Form 1120. The first question asked whether any “foreign person” owned, directly or indirectly, 25 percent or more of the filing corporation's voting stock at any time during the tax year. If this question was answered “yes,” then a second question asked for the percentage owned [13]. If the first question was answered “yes,” and the second question was answered with a percentage between 50 and 100, then the return was included in the FCDC statistics [14, 15]. Taxpayers sometimes incorrectly answered these questions, or did not answer them at all. However, prior to tabulation, corporations with large amounts of assets and with changes in foreign ownership status between 1992 and 1993 were researched and verified. These large corporations have a dominating effect on the estimates for balance sheet, income statement, and tax items.

Each return used for the statistics had an industry code reported or assigned during statistical processing. This

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code was used as a classifier of the returns. The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities or may have been a consolidated return filed for an affiliated group of corporations that conducted different business activities. To the extent that some consolidated (and non-consolidated) corporations were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

There is an additional limitation related to data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those FCDC's that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies, were classified as wholesalers. However, other domestic corporations that were also distributors and that were included in consolidated returns covering the manufacture and distribution of similar products may have been classified as manufacturers.

Each return used for the statistics also had a foreign country code assigned during statistical processing which identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country in which the foreign entity was incorporated, organized, created, or administered. The code was also used as a classifier of the returns. To the extent that a holding company or other affiliated entity was part of a chain between a U.S. subsidiary company and the ultimate parent, the data may not be entirely related to the foreign country under which they are shown.

Notes and References

- [1] Internal Revenue Service, *Statistics of Income Bulletin*, Publication 1136, Spring 1996, Volume 15, Number 4, pp. 170-171.
- [2] For 1992 data covering FCDC's, see Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1992," Internal Revenue Service, *Statistics of Income Bulletin*, Publication 1136, Fall 1995, Volume 15, Number 2, pp. 124-139.
- [3] Direct investment is different from portfolio investment in that the latter exerts no control over the management of the enterprise, except to the extent, for example, of rights to vote periodically in stockholder meetings of corporations. The portfolio investor has a minimal interest in a company, and is primarily seeking dividend payments, an increase in the value of the shares of stock, or both.

[4] Sections 7701(a)(4) and (5) of the Internal Revenue Code define a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation is "one which is not domestic."

[5] Internal Revenue Service, *Statistics of Income—1993, Corporation Income Tax Returns*, Publication 16.

[6] For additional information on direct foreign investment in the United States, see Bureau of Economic Analysis (BEA), *United States Department of Commerce News*, "Foreign Investors' Spending to Acquire or Establish U.S. Businesses Continued to Increase in 1995," BEA 96-21, July 9, 1996. This news release presents data for 1989 to 1995 from surveys covering existing U.S. business enterprises in which foreign investors acquired, either directly or through their U.S. affiliates, at least a 10-percent ownership interest, as well as new U.S. business enterprises established by foreign investors or their U.S. affiliates. The data are for newly-acquired or established U.S. business enterprises with total assets greater than \$1 million or ownership of 200 acres or more of U.S. land.

[7] Beginning with Tax-Year 1988, returns of Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations were not included in the totals for all U.S. corporation income tax returns. Previously, they were. Because these returns accounted for such a small portion of the total for most financial items, this change is not considered to be significant in terms of year-to-year comparisons.

[8] In general, the computation of net income (less deficit) can be shown as follows:

Total Receipts	(Includes Business Receipts)
Less: Total Deductions	(Includes Cost of Sales and Operations)
Equals: Total Receipts Less Total Deductions	
Plus: Constructive Taxable Income from Related Foreign Corporations	
Less: Tax-exempt Interest on State and Local Government Obligations	
Equals: Net Income (Less Deficit)	

[9] For detailed information on transactions between FCDC's and their related foreign persons, see the data release entitled "Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991," Internal Revenue Service,

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Statistics of Income Bulletin, Publication 1136, Summer 1995, Volume 15, Number 1, pp. 88-98. While the above-mentioned data release provides more complete information on transactions between FCDC's and their related foreign persons, the reader may want to review columns 5 and 6 of Table 1 of this article for data on loans to and from the stockholders of FCDC's. At the end of their 1993 accounting periods, FCDC's had \$55.1 billion of outstanding loans from their stockholders, while making \$18.3 billion of loans to their stockholders. The principal stockholders of FCDC's are foreign "persons," usually foreign corporations.

- [10] The 31,994 companies reporting a deficit may include a small number of "break-even" companies, i.e., those whose receipts and deductions were equal.
- [11] The 11.4 percent increase between 1992 and 1993 in the assets of domestic corporations controlled by foreign persons, as well as the 9.1 percent increase for all corporations, may overstate the actual "growth in investment." Assets are generally reported at book value on tax returns (i.e., at the value at the time of acquisition). The book value of newly-acquired assets is generally greater than the book value of similar assets they replaced. Therefore, new corporations may tend to have a greater percentage of new assets with greater book values. To the extent that new corporations comprised a different portion of FCDC's than they did for other companies, the comparability of 11.4 percent to 9.1 percent (above) may be limited.
- [12] See Internal Revenue Service, *Statistics of Income*—

1993, Corporation Income Tax Returns, Documentation Guide, Document 6930, December 1995, for the computation of these items.

- [13] On Form 1120, Page 3, Schedule K, the actual questions were: "(10) Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?" and "(10a) If 'Yes,' enter percentage owned." There was an additional question used for the country distribution of these statistics, which was "(10b) If 'Yes,' enter owner's country."
- [14] Returns for this study may exclude certain domestic companies that are effectively controlled by foreign persons, such as public companies in which "control" may be exercised with as little as 10 to 20 percent of the stock holdings.
- [15] Statistics of Income also compiles statistics for the domestic corporations with 25 to 49 percent foreign owners. If a company was classified as an FCDC, based on 50-percent-or-more foreign stock ownership, then it was not included in the 25-to-49 percent foreign ownership category, even if it had an unrelated foreign owner with 25 to 49 percent stock ownership. For 1993, there were only 4,329 returns which indicated a level of foreign ownership between 25 and 49 percent. These companies reported \$213.3 billion of assets, \$72.8 billion of receipts, \$2.1 billion of taxable income, and \$0.6 billion of total income tax after credits. All of these amounts were small in comparison to data for the FCDC's.

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Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Number of returns			Total assets	Loans to stockholders	Loans from stockholders
	Total	With net income	With total income tax after credits			
	(1)	(2)	(3)	(4)	(5)	(6)
All industries ¹	54,001	22,007	16,393	2,097,338	18,270	55,057
Australia.....	602	213	207	63,238	*2,130	998
Belgium.....	571	152	132	17,598	*8	*36
Canada.....	10,135	4,175	3,036	182,734	437	6,360
France.....	2,542	1,249	897	99,092	2,003	3,449
Germany.....	3,593	2,015	1,819	147,837	222	1,878
Japan.....	7,355	2,570	1,948	559,462	869	14,572
Netherlands.....	2,157	818	479	320,558	1,192	4,446
Sweden.....	604	94	78	28,229	*1,182	513
Switzerland.....	1,713	943	602	118,910	183	3,550
United Kingdom.....	4,058	1,917	1,308	346,928	7,100	12,256
Manufacturing ²	6,289	3,189	2,830	596,032	1,686	18,519
Australia.....	37	30	31	9,302	*74	*70
Belgium.....	*20	*12	*12	*6,957	-	*5
Canada.....	1,360	822	821	53,990	194	2,133
France.....	242	155	126	45,579	211	1,410
Germany.....	542	397	367	56,693	70	699
Japan.....	979	358	312	57,993	47	1,451
Netherlands.....	206	84	88	127,447	*49	1,300
Sweden.....	96	47	47	9,419	*3	*264
Switzerland.....	322	179	160	46,135	83	2,433
United Kingdom.....	545	310	314	118,641	937	7,327
Wholesale trade ²	13,961	6,644	4,610	227,382	616	4,709
Australia.....	*292	*74	*74	*1,063	*3	*2
Belgium.....	217	37	*17	783	-	*22
Canada.....	1,534	531	474	6,077	*51	408
France.....	708	613	335	4,751	*30	*134
Germany.....	991	471	405	25,712	*92	613
Japan.....	2,200	1,095	689	128,902	249	1,523
Netherlands.....	652	186	138	10,949	*3	327
Sweden.....	37	*22	*11	2,664	*8	*18
Switzerland.....	268	230	154	3,627	*97	*108
United Kingdom.....	862	703	235	19,260	*39	913
Finance, Insurance, and real estate ²	16,967	5,791	4,370	999,712	15,160	22,131
Australia.....	133	17	14	8,717	*2,019	*437
Belgium.....	84	*80	*80	4,076	-	*10
Canada.....	3,934	1,243	813	97,045	89	2,577
France.....	442	114	92	34,987	*1,655	1,422
Germany.....	1,641	812	765	50,647	*5	171
Japan.....	2,469	719	627	318,003	494	8,929
Netherlands.....	511	237	169	155,808	*1,109	1,681
Sweden.....	61	17	*13	14,987	*1,164	*169
Switzerland.....	408	212	155	65,166	* ⁽³⁾	854
United Kingdom.....	759	287	201	158,226	5,914	2,146
Services ²	7,619	3,262	2,141	142,822	208	3,969
Australia.....	*87	*81	*81	*33,342	*1	*17
Belgium.....	*11	*9	*9	*198	* ⁽³⁾	-
Canada.....	1,517	739	203	5,497	*21	580
France.....	188	100	100	6,077	-	*94
Germany.....	242	217	199	2,868	*49	*155
Japan.....	775	226	194	43,012	*71	1,564
Netherlands.....	481	259	24	16,072	*3	537
Sweden.....	*195	*5	*5	*371	*7	*4
Switzerland.....	418	*97	*98	1,660	*2	*75
United Kingdom.....	794	437	398	19,971	*34	366

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Net worth	Total receipts	Business receipts	Interest received	Total deductions	Cost of sales and operations
	(7)	(8)	(9)	(10)	(11)	(12)
All Industries ¹	465,641	1,250,151	1,141,891	59,638	1,239,943	822,700
Australia.....	26,295	19,159	16,747	N/A	18,901	11,693
Belgium.....	5,904	17,521	16,689	N/A	17,136	12,677
Canada.....	39,161	96,653	86,398	N/A	95,587	55,157
France.....	23,171	70,469	65,796	N/A	70,621	50,372
Germany.....	42,478	125,819	119,251	N/A	125,150	83,537
Japan.....	88,512	351,539	323,119	N/A	352,663	267,864
Netherlands.....	93,443	153,296	136,825	N/A	150,263	96,292
Sweden.....	6,375	25,778	24,094	N/A	25,562	16,319
Switzerland.....	22,041	58,856	53,783	N/A	57,970	28,929
United Kingdom.....	74,334	184,580	164,270	N/A	179,628	100,425
Manufacturing ²	200,118	505,790	483,025	7,107	498,202	331,111
Australia.....	4,390	7,792	7,452	N/A	7,744	5,770
Belgium.....	*2,540	*5,416	*5,099	N/A	*5,500	*3,822
Canada.....	19,694	44,958	43,437	N/A	44,390	30,980
France.....	16,194	36,187	34,184	N/A	36,227	23,901
Germany.....	23,073	55,268	53,328	N/A	54,338	36,790
Japan.....	17,672	67,736	66,339	N/A	67,890	53,400
Netherlands.....	62,185	82,524	79,312	N/A	80,897	58,945
Sweden.....	3,324	13,441	13,078	N/A	13,197	9,384
Switzerland.....	10,268	39,546	37,753	N/A	38,397	18,752
United Kingdom.....	22,908	96,154	89,993	N/A	93,638	52,377
Wholesale trade ²	42,249	408,355	397,682	3,636	407,943	340,129
Australia.....	*490	*1,089	*1,085	N/A	*1,082	*783
Belgium.....	392	1,679	1,656	N/A	1,652	1,434
Canada.....	1,552	11,077	10,864	N/A	11,034	8,898
France.....	1,465	7,528	7,320	N/A	7,437	5,992
Germany.....	5,325	37,546	36,087	N/A	38,548	30,185
Japan.....	24,361	236,909	230,601	N/A	236,383	200,560
Netherlands.....	1,491	19,808	19,397	N/A	19,668	16,182
Sweden.....	712	5,544	5,224	N/A	5,479	4,110
Switzerland.....	1,134	6,386	6,278	N/A	6,249	4,730
United Kingdom.....	4,180	32,527	31,690	N/A	32,007	26,204
Finance, insurance, and real estate ²	127,054	134,126	73,567	44,138	131,008	29,261
Australia.....	1,252	1,530	*692	N/A	1,449	*296
Belgium.....	291	137	*17	N/A	126	-
Canada.....	10,046	17,204	10,356	N/A	16,664	3,902
France.....	2,476	4,079	2,408	N/A	3,907	1,895
Germany.....	9,794	13,782	11,432	N/A	13,187	3,247
Japan.....	28,242	22,281	4,358	N/A	23,506	1,190
Netherlands.....	21,907	25,178	14,075	N/A	23,898	5,306
Sweden.....	2,058	5,309	4,375	N/A	5,418	*1,863
Switzerland.....	9,747	8,170	5,558	N/A	7,815	2,931
United Kingdom.....	25,072	27,160	16,222	N/A	25,383	7,189
Services ²	51,568	61,241	53,917	2,785	62,264	26,659
Australia.....	*13,421	*6,217	*5,220	N/A	*6,406	*3,260
Belgium.....	*33	*99	*97	N/A	*106	*59
Canada.....	1,305	4,889	4,545	N/A	4,908	1,287
France.....	1,440	3,215	2,844	N/A	3,420	1,064
Germany.....	460	2,081	1,830	N/A	2,030	687
Japan.....	16,937	13,667	11,653	N/A	13,698	5,748
Netherlands.....	5,743	8,190	6,988	N/A	8,323	3,509
Sweden.....	*50	*566	*547	N/A	*560	*357
Switzerland.....	218	1,167	1,092	N/A	1,209	551
United Kingdom.....	8,279	12,647	11,302	N/A	12,612	5,137

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Interest paid	Net income (less deficit)	Net income	Statutory special deductions		Income subject to tax
				Total	Net operating loss deduction	
	(13)	(14)	(15)	(16)	(17)	(18)
All industries¹	61,272	11,194	35,929	8,210	7,004	27,951
Australia.....	2,001	268	675	193	161	489
Belgium.....	430	401	553	26	18	527
Canada.....	5,068	1,020	3,388	1,104	792	2,327
France.....	2,820	131	1,719	293	273	1,428
Germany.....	3,024	662	3,094	717	599	2,402
Japan.....	17,604	-998	5,946	1,752	1,682	4,219
Netherlands.....	8,821	2,945	4,527	791	581	3,810
Sweden.....	686	223	604	181	168	430
Switzerland.....	2,955	922	2,250	497	441	1,758
United Kingdom.....	11,792	5,066	7,636	1,444	1,179	6,224
Manufacturing²	18,433	8,448	16,269	3,433	2,759	12,953
Australia.....	290	49	152	37	*35	*117
Belgium.....	*255	*84	*14	*13	*13	*9
Canada.....	1,327	575	1,215	569	314	687
France.....	1,159	32	991	137	127	855
Germany.....	1,207	995	1,722	391	305	1,354
Japan.....	1,452	-122	1,633	569	544	1,076
Netherlands.....	2,717	2,163	2,163	363	293	1,803
Sweden.....	287	277	362	92	87	273
Switzerland.....	1,631	1,203	1,492	178	160	1,314
United Kingdom.....	6,083	3,473	3,473	602	456	2,899
Wholesale trade²	6,511	473	4,936	1,235	1,185	3,709
Australia.....	*16	*6	*32	*6	*6	*26
Belgium.....	11	26	29	*9	*2	*20
Canada.....	139	43	249	54	53	195
France.....	96	93	174	38	38	136
Germany.....	708	-980	547	199	193	349
Japan.....	3,785	547	1,892	443	432	1,456
Netherlands.....	291	142	307	64	51	242
Sweden.....	156	65	*104	*54	*54	*50
Switzerland.....	67	137	159	38	38	121
United Kingdom.....	616	533	762	132	128	631
Finance, insurance, and real estate²	28,317	2,805	8,871	1,882	1,544	7,075
Australia.....	221	78	113	94	*65	*24
Belgium.....	*89	12	*12	*9	*9	*11
Canada.....	2,549	487	1,127	221	185	904
France.....	1,035	164	271	55	48	216
Germany.....	868	501	532	97	72	437
Japan.....	11,126	-1,244	1,411	250	229	1,167
Netherlands.....	4,967	1,183	1,575	180	106	1,452
Sweden.....	211	-135	103	*30	*23	*77
Switzerland.....	1,147	336	424	224	*186	204
United Kingdom.....	3,601	1,765	2,503	554	465	1,951
Services²	4,650	-674	1,970	730	665	1,253
Australia.....	*1,376	*180	*15	*3	*3	*12
Belgium.....	*2	*7	*2	-	-	*2
Canada.....	286	-19	186	93	91	93
France.....	224	11	158	*13	*13	145
Germany.....	46	49	118	*6	*6	112
Japan.....	932	56	742	410	397	332
Netherlands.....	517	-129	171	91	41	*93
Sweden.....	*17	*6	*10	*4	*4	*6
Switzerland.....	47	-42	*14	*9	*9	*5
United Kingdom.....	749	71	403	70	70	333

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Income tax before credits			Credits		Total income tax after credits
	Total	Regular tax	Alternative minimum tax	Total	Foreign tax credit	
	(19)	(20)	(21)	(22)	(23)	
All Industries ¹	10,380	9,663	674	2,212	1,515	8,168
Australia.....	177	169	6	89	*83	88
Belgium.....	192	183	*8	*113	*109	79
Canada.....	837	795	38	64	8	773
France.....	516	493	21	122	93	394
Germany.....	936	827	105	168	92	768
Japan.....	1,717	1,458	254	207	161	1,510
Netherlands.....	1,398	1,327	65	198	67	1,200
Sweden.....	156	149	6	37	*28	119
Switzerland.....	646	610	33	113	40	533
United Kingdom.....	2,270	2,163	97	305	194	1,965
Manufacturing ²	4,750	4,503	225	1,318	892	3,432
Australia.....	45	*40	*4	*1	-	44
Belgium.....	*3	*(3)	*3	-	-	*3
Canada.....	252	237	14	20	3	232
France.....	314	297	16	80	56	235
Germany.....	504	469	33	105	64	399
Japan.....	412	373	37	38	15	374
Netherlands.....	659	629	27	120	10	539
Sweden.....	101	95	5	35	*27	65
Switzerland.....	473	458	14	109	*40	365
United Kingdom.....	1,067	1,008	53	167	82	900
Wholesale trade ²	1,513	1,264	243	75	42	1,437
Australia.....	*8	*8	*(3)	*1	*(3)	*7
Belgium.....	*7	*7	*(3)	*(3)	-	*7
Canada.....	69	65	3	*(3)	*(3)	69
France.....	46	46	*(3)	*4	*4	42
Germany.....	168	118	49	6	*(3)	161
Japan.....	664	501	160	25	16	639
Netherlands.....	99	83	16	*12	*2	88
Sweden.....	*17	*17	*(3)	*(3)	-	*17
Switzerland.....	44	41	3	*1	*(3)	43
United Kingdom.....	228	219	8	19	*17	209
Finance, insurance, and real estate ²	2,541	2,450	82	236	153	2,305
Australia.....	9	*8	*(3)	*(3)	*(3)	9
Belgium.....	*3	*3	*(3)	*(3)	-	*3
Canada.....	317	311	5	22	*(3)	295
France.....	77	75	2	34	*33	43
Germany.....	154	151	*3	*40	*23	115
Japan.....	435	404	32	50	36	385
Netherlands.....	512	506	4	26	*16	486
Sweden.....	*28	*27	*1	*1	*(3)	*27
Switzerland.....	86	71	*15	*3	*(3)	83
United Kingdom.....	697	681	14	39	33	659
Services ²	459	423	33	137	128	322
Australia.....	*4	*4	*(3)	*(3)	*(3)	*4
Belgium.....	*1	*1	-	*(3)	*(3)	*1
Canada.....	34	30	4	*2	*1	32
France.....	50	49	*(3)	*2	*(3)	48
Germany.....	38	38	*(3)	*2	*1	36
Japan.....	139	115	23	*86	*85	53
Netherlands.....	34	*32	*2	*6	*5	28
Sweden.....	*2	*2	*(3)	-	-	*2
Switzerland.....	*2	*2	*(3)	*1	-	*1
United Kingdom.....	116	113	3	34	30	83

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Percentages			
	Number of returns with net income	Number of returns with total income tax after credits	Net worth "DB" total assets	Cost of sales and operations "DB" business receipts
	"DB" total number of returns			
	(25)	(26)	(27)	(28)
All industries ¹	40.75	30.36	22.20	72.05
Australia.....	35.38	34.39	41.58	69.82
Belgium.....	26.62	23.12	33.55	75.96
Canada.....	41.19	29.96	21.43	63.84
France.....	49.13	35.29	23.38	76.56
Germany.....	56.08	50.63	28.73	70.05
Japan.....	34.94	26.49	15.82	82.90
Netherlands.....	37.92	22.21	29.15	70.38
Sweden.....	15.56	12.91	22.58	67.73
Switzerland.....	55.05	35.14	18.54	53.79
United Kingdom.....	47.24	32.23	21.43	61.13
Manufacturing ²	50.71	45.00	33.58	68.55
Australia.....	81.08	83.78	47.19	77.43
Belgium.....	*60.00	*60.00	*36.51	*74.96
Canada.....	60.44	60.37	36.48	71.32
France.....	64.05	52.07	35.53	69.92
Germany.....	73.25	67.71	40.70	68.99
Japan.....	36.57	31.87	30.47	80.50
Netherlands.....	40.78	42.72	48.79	74.32
Sweden.....	48.96	48.96	35.29	71.75
Switzerland.....	55.59	49.69	22.26	49.67
United Kingdom.....	56.88	57.61	19.31	58.20
Wholesale trade ²	47.59	33.02	18.58	85.53
Australia.....	*25.34	*25.34	*46.10	*72.17
Belgium.....	17.05	*7.83	50.06	86.59
Canada.....	34.62	30.90	25.54	81.90
France.....	86.58	47.32	30.84	81.86
Germany.....	47.53	40.87	20.71	83.65
Japan.....	49.77	31.32	18.90	86.97
Netherlands.....	28.53	21.17	13.62	83.43
Sweden.....	*59.46	*29.73	26.73	78.68
Switzerland.....	85.82	57.46	31.27	75.34
United Kingdom.....	81.55	27.26	21.70	82.69
Finance, insurance, and real estate ²	34.13	25.76	12.71	39.77
Australia.....	12.78	10.53	14.36	*42.77
Belgium.....	*95.24	*95.24	7.14	*0.00
Canada.....	31.60	20.67	10.35	37.68
France.....	25.79	20.81	7.08	78.70
Germany.....	49.48	46.62	19.34	28.40
Japan.....	29.12	25.39	8.88	27.31
Netherlands.....	46.38	33.07	14.06	37.70
Sweden.....	27.87	*21.31	13.73	*42.58
Switzerland.....	51.96	37.99	14.96	52.73
United Kingdom.....	37.81	26.48	15.85	44.32
Services ²	42.81	28.10	36.11	49.44
Australia.....	*93.10	*93.10	*40.25	*62.45
Belgium.....	*81.81	*81.81	*16.67	*60.82
Canada.....	48.71	13.38	23.74	28.32
France.....	53.19	53.19	23.70	37.41
Germany.....	89.67	82.23	16.04	37.54
Japan.....	29.16	25.03	39.38	49.33
Netherlands.....	53.85	4.99	35.73	50.21
Sweden.....	*2.56	*2.56	*13.48	*65.27
Switzerland.....	*23.21	*23.44	13.13	50.46
United Kingdom.....	55.04	50.13	41.46	45.45

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Percentages -- Continued			
	Net income (less deficit) "DB"			Net operating loss deduction "DB" net income
	Total assets	Net worth	Total receipts	
	(29)	(30)	(31)	(32)
All Industries ¹.....	0.53	2.40	0.90	19.49
Australia.....	0.42	1.02	1.40	23.85
Belgium.....	2.28	6.79	2.29	3.25
Canada.....	0.56	2.60	1.06	23.38
France.....	0.13	0.57	0.19	15.88
Germany.....	0.45	1.56	0.53	19.36
Japan.....	-0.18	-1.13	-0.28	28.29
Netherlands.....	0.92	3.15	1.92	12.83
Sweden.....	0.79	3.50	0.87	27.81
Switzerland.....	0.78	4.18	1.57	19.60
United Kingdom.....	1.46	6.82	2.74	15.44
Manufacturing ².....	1.42	4.22	1.67	16.96
Australia.....	0.53	1.12	0.63	*23.03
Belgium.....	*-1.21	*-3.31	*-1.55	*92.86
Canada.....	1.07	2.92	1.28	25.84
France.....	0.07	0.20	0.09	12.82
Germany.....	1.76	4.31	1.80	17.71
Japan.....	-0.21	-0.69	-0.18	33.31
Netherlands.....	1.70	3.48	2.62	13.55
Sweden.....	2.94	8.33	2.06	24.03
Switzerland.....	2.61	11.72	3.04	10.72
United Kingdom.....	2.93	15.16	3.61	13.13
Wholesale trade ².....	0.21	1.12	0.12	24.01
Australia.....	*0.56	*1.22	*0.55	*18.75
Belgium.....	3.32	6.63	1.55	*6.90
Canada.....	0.71	2.77	0.39	21.29
France.....	1.96	6.35	1.24	21.84
Germany.....	-3.81	-18.40	-2.61	35.28
Japan.....	0.42	2.25	0.23	22.83
Netherlands.....	1.30	9.52	0.72	16.61
Sweden.....	2.44	9.13	1.17	*51.92
Switzerland.....	3.78	12.08	2.15	23.90
United Kingdom.....	2.77	12.75	1.64	16.80
Finance, insurance, and real estate ².....	0.28	2.21	2.09	17.41
Australia.....	0.89	6.23	5.10	*57.52
Belgium.....	0.29	4.12	8.76	*4.31
Canada.....	0.50	4.85	2.83	16.42
France.....	0.47	6.62	4.02	17.71
Germany.....	0.99	5.12	3.64	13.53
Japan.....	-0.39	-4.40	-5.58	16.23
Netherlands.....	0.76	5.40	4.70	6.73
Sweden.....	-0.90	-6.56	-2.54	*22.33
Switzerland.....	0.52	3.45	4.11	*43.87
United Kingdom.....	1.12	7.04	6.50	18.58
Services ².....	-0.47	-1.31	-1.10	33.76
Australia.....	*-0.54	*-1.34	*-2.90	*20.00
Belgium.....	*-3.54	*-21.21	*-7.07	*0.00
Canada.....	-0.35	-1.46	-0.39	48.92
France.....	0.18	0.76	0.34	*8.23
Germany.....	1.71	10.65	2.35	*5.08
Japan.....	0.13	0.33	0.41	53.50
Netherlands.....	-0.80	-2.25	-1.58	23.98
Sweden.....	*1.62	*12.00	*1.06	*40.00
Switzerland.....	-2.53	-19.27	-3.60	*64.29
United Kingdom.....	0.36	0.86	0.56	17.37

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Percentages -- Continued			
	Total income tax after credits "DB"			
	Total assets (33)	Net worth (34)	Total receipts (35)	Total income tax before credits (36)
All Industries ¹	0.39	1.75	0.65	78.69
Australia.....	0.14	0.33	0.46	49.72
Belgium.....	0.45	1.34	0.45	41.15
Canada.....	0.42	1.97	0.80	92.35
France.....	0.40	1.70	0.56	76.36
Germany.....	0.52	1.81	0.61	82.05
Japan.....	0.27	1.71	0.43	87.94
Netherlands.....	0.37	1.28	0.78	85.84
Sweden.....	0.42	1.87	0.46	76.28
Switzerland.....	0.45	2.42	0.91	82.51
United Kingdom.....	0.57	2.64	1.06	86.56
Manufacturing ²	0.58	1.71	0.68	72.25
Australia.....	0.47	1.00	0.56	97.78
Belgium.....	*0.04	*0.12	*0.06	*100.00
Canada.....	0.43	1.18	0.52	92.06
France.....	0.52	1.45	0.65	74.84
Germany.....	0.70	1.73	0.72	79.17
Japan.....	0.64	2.12	0.55	90.78
Netherlands.....	0.42	0.87	0.65	81.79
Sweden.....	0.69	1.96	0.48	64.36
Switzerland.....	0.79	3.55	0.92	77.17
United Kingdom.....	0.76	3.93	0.94	84.35
Wholesale trade ²	0.63	3.40	0.35	94.98
Australia.....	*0.66	*1.43	*0.64	*87.50
Belgium.....	*0.89	*1.79	*0.42	*100.00
Canada.....	1.14	4.45	0.62	100.00
France.....	0.88	2.87	0.56	91.30
Germany.....	0.63	3.02	0.43	95.83
Japan.....	0.50	2.62	0.27	96.23
Netherlands.....	0.80	5.90	0.44	88.89
Sweden.....	*0.64	*2.39	*0.31	*100.00
Switzerland.....	1.19	3.79	0.67	97.73
United Kingdom.....	1.09	5.00	0.64	91.67
Finance, insurance, and real estate ²	0.23	1.81	1.72	90.71
Australia.....	0.10	0.72	0.59	100.00
Belgium.....	*0.07	*1.03	*2.19	*100.00
Canada.....	0.30	2.94	1.71	93.06
France.....	0.12	1.74	1.05	55.84
Germany.....	0.23	1.17	0.83	74.68
Japan.....	0.12	1.36	1.73	88.51
Netherlands.....	0.31	2.22	1.93	94.92
Sweden.....	*0.18	*1.31	*0.51	*96.43
Switzerland.....	0.13	0.85	1.02	96.51
United Kingdom.....	0.42	2.63	2.43	94.55
Services ²	0.23	0.62	0.53	70.15
Australia.....	*0.01	*0.03	*0.06	*100.00
Belgium.....	*0.51	*3.03	*1.01	*100.00
Canada.....	0.58	2.45	0.65	94.12
France.....	0.79	3.33	1.49	96.00
Germany.....	1.26	7.83	1.73	94.74
Japan.....	0.12	0.31	0.39	38.13
Netherlands.....	0.17	0.49	0.34	82.35
Sweden.....	*0.54	*4.00	*0.35	*100.00
Switzerland.....	*0.06	*0.46	*0.09	*50.00
United Kingdom.....	0.42	1.00	0.66	71.55

N/A: Not available. Also, those amounts of "interest received" shown in column 10 exclude interest received on State and local Government obligations.
 "DB": Divided by.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Includes industrial groups and countries not specifically listed.

² Includes countries not specifically listed.

³ Less than \$500,000.

NOTE: This table presents separate data for the 10 largest countries, based on total receipts (column 8) for 1993, at the all-industries level.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Number of returns			Total assets	Net worth	Total receipts
	Total	With net income	With total income tax after credits			
	(1)	(2)	(3)	(4)	(5)	(6)
All industries¹:						
Domestic corporations not foreign controlled.....	12,910	10,445	8,981	16,524,141	5,017,860	6,747,913
Foreign-controlled domestic corporations, total ² ...	2,401	1,551	1,620	1,908,852	423,808	1,125,230
Canada.....	237	146	156	163,120	34,243	83,454
France.....	144	101	103	90,840	21,075	63,962
Germany.....	197	152	156	135,184	37,768	113,581
Japan.....	640	382	410	505,017	77,466	324,186
Netherlands.....	217	141	150	310,253	92,192	147,180
Switzerland.....	109	82	85	112,254	20,301	52,396
United Kingdom.....	303	206	215	328,951	69,778	173,170
Manufacturing:						
Domestic corporations not foreign controlled.....	3,213	2,531	2,586	3,248,490	1,085,903	2,643,577
Foreign-controlled domestic corporations, total ² ...	914	603	637	563,944	191,750	471,771
Canada.....	103	69	68	51,226	18,884	41,060
France.....	65	43	46	43,474	15,482	33,795
Germany.....	96	75	80	51,643	21,005	49,316
Japan.....	214	120	131	50,518	16,150	61,324
Netherlands.....	73	48	51	126,069	61,801	81,350
Switzerland.....	53	43	44	43,771	9,540	36,699
United Kingdom.....	128	90	96	115,623	22,399	93,259
Wholesale trade:						
Domestic corporations not foreign controlled.....	1,511	1,245	1,233	350,018	74,473	497,769
Foreign-controlled domestic corporations, total ² ...	645	463	466	199,959	40,072	361,536
Canada.....	30	14	17	4,602	1,365	7,696
France.....	22	19	19	3,606	1,269	5,701
Germany.....	61	47	45	22,499	4,508	32,877
Japan.....	244	178	188	120,681	23,281	224,513
Netherlands.....	39	29	30	9,724	1,325	17,635
Switzerland.....	24	23	23	2,664	1,000	4,380
United Kingdom.....	39	26	24	17,850	3,798	30,105
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled.....	4,415	3,783	2,208	10,250,284	2,941,340	1,489,980
Foreign-controlled domestic corporations, total ² ...	391	244	248	913,623	103,513	124,146
Canada.....	39	26	27	87,519	7,807	15,736
France.....	26	17	18	32,655	1,853	3,731
Germany.....	18	16	16	47,565	8,274	13,430
Japan.....	102	45	46	290,635	21,306	20,125
Netherlands.....	36	26	26	151,356	21,476	24,469
Switzerland.....	13	11	11	63,366	9,236	7,851
United Kingdom.....	66	50	52	150,408	22,652	26,221
Services:						
Domestic corporations not foreign controlled.....	887	651	657	321,432	119,648	298,278
Foreign-controlled domestic corporations, total ² ...	156	88	92	119,843	47,678	44,494
Canada.....	20	14	15	3,479	981	3,108
France.....	10	6	6	4,275	967	2,071
Germany.....	6	5	5	2,341	388	1,466
Japan.....	32	13	16	35,503	15,581	11,141
Netherlands.....	30	19	18	14,508	5,624	7,391
Switzerland.....	3	**	**	931	82	428
United Kingdom.....	32	20	20	16,811	7,288	9,334

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Business receipts	Total deductions	Cost of sales and operations	Total receipts less total deductions	Constructive taxable income	Net income (less deficit)
	(7)	(8)	(9)	(10)	(11)	(12)
All Industries¹:						
Domestic corporations not foreign controlled.....	5,672,193	6,341,653	3,613,727	406,260	34,439	404,144
Foreign-controlled domestic corporations, total ² ...	1,026,687	1,110,985	744,213	14,245	1,417	15,098
Canada.....	74,294	82,006	47,326	1,447	8	1,401
France.....	59,836	64,093	46,782	-131	313	154
Germany.....	107,561	113,204	75,442	377	121	353
Japan.....	298,300	323,291	250,248	895	161	1,002
Netherlands.....	131,273	143,784	92,786	3,396	33	3,301
Switzerland.....	47,700	51,617	24,897	778	57	815
United Kingdom.....	153,972	168,051	94,992	5,119	135	5,179
Manufacturing:						
Domestic corporations not foreign controlled.....	2,439,208	2,522,695	1,654,283	120,882	24,766	144,170
Foreign-controlled domestic corporations, total ² ...	449,771	463,403	307,072	8,058	873	8,912
Canada.....	39,613	40,487	28,159	573	8	579
France.....	31,867	33,836	22,350	-41	72	30
Germany.....	47,536	48,595	32,719	721	68	788
Japan.....	60,068	61,202	48,559	123	39	154
Netherlands.....	78,223	79,637	58,187	1,713	5	1,718
Switzerland.....	34,955	35,561	16,822	1,138	57	1,192
United Kingdom.....	87,217	90,652	50,455	2,607	80	2,684
Wholesale trade:						
Domestic corporations not foreign controlled.....	480,916	489,225	415,983	8,544	988	9,382
Foreign-controlled domestic corporations, total ² ...	351,866	360,905	304,258	631	78	694
Canada.....	7,515	7,650	6,195	46	-	46
France.....	5,550	5,617	4,722	84	2	85
Germany.....	31,540	33,908	26,891	-1,031	23	-1,008
Japan.....	218,606	223,990	191,225	523	28	546
Netherlands.....	17,279	17,479	14,583	155	2	157
Switzerland.....	4,294	4,274	3,259	105	-	105
United Kingdom.....	29,311	29,582	24,531	522	14	536
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled.....	746,908	1,298,862	459,471	191,118	6,682	165,027
Foreign-controlled domestic corporations, total ² ...	68,465	119,258	27,633	4,889	86	4,448
Canada.....	9,626	15,144	3,709	592	(³)	539
France.....	2,247	3,535	1,851	195	21	189
Germany.....	11,240	12,899	3,210	532	30	418
Japan.....	3,500	20,215	950	-91	3	-128
Netherlands.....	13,600	23,100	5,188	1,368	22	1,263
Switzerland.....	5,366	7,456	2,829	395	-	377
United Kingdom.....	15,754	24,352	7,044	1,869	4	1,803
Services:						
Domestic corporations not foreign controlled.....	275,902	284,469	106,114	13,809	457	13,707
Foreign-controlled domestic corporations, total ² ...	38,700	44,530	19,888	-35	350	314
Canada.....	2,869	3,027	769	82	-	81
France.....	1,895	2,328	809	-257	217	-40
Germany.....	1,242	1,409	426	57	-	57
Japan.....	9,473	10,817	4,876	324	86	410
Netherlands.....	6,257	7,363	3,158	28	3	30
Switzerland.....	367	441	254	-12	-	-12
United Kingdom.....	8,371	9,354	4,351	-20	36	16

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Net income	Deficit	Statutory special deductions		Income subject to tax
			Total	Net operating loss deduction	
	(13)	(14)	(15)	(16)	(17)
All industries¹:					
Domestic corporations not foreign controlled.....	450,846	46,702	101,165	22,529	350,343
Foreign-controlled domestic corporations, total ²	30,229	15,132	6,309	5,218	24,136
Canada.....	2,684	1,283	817	532	1,909
France.....	1,363	1,209	182	166	1,182
Germany.....	2,392	2,039	562	448	1,852
Japan.....	4,900	3,897	1,392	1,338	3,532
Netherlands.....	4,231	930	691	482	3,614
Switzerland.....	1,886	1,072	388	341	1,498
United Kingdom.....	6,917	1,739	1,253	995	5,695
Manufacturing:					
Domestic corporations not foreign controlled.....	161,932	17,762	14,120	7,382	148,398
Foreign-controlled domestic corporations, total ²	14,645	5,732	2,882	2,218	11,878
Canada.....	1,033	453	509	253	566
France.....	883	852	104	95	779
Germany.....	1,386	598	323	239	1,084
Japan.....	1,389	1,235	452	427	949
Netherlands.....	2,137	419	356	285	1,784
Switzerland.....	1,359	167	148	134	1,210
United Kingdom.....	3,356	673	573	426	2,812
Wholesale trade:					
Domestic corporations not foreign controlled.....	10,505	1,123	582	389	9,940
Foreign-controlled domestic corporations, total ²	3,733	3,039	883	841	2,858
Canada.....	146	100	9	9	137
France.....	109	24	16	16	93
Germany.....	351	1,359	143	137	208
Japan.....	1,562	1,016	359	348	1,209
Netherlands.....	221	64	55	41	167
Switzerland.....	111	6	21	20	90
United Kingdom.....	682	146	116	111	568
Finance, insurance, and real estate:					
Domestic corporations not foreign controlled.....	177,846	12,818	78,853	8,967	99,614
Foreign-controlled domestic corporations, total ²	7,425	2,977	1,370	1,103	6,129
Canada.....	915	376	121	104	793
France.....	207	18	30	25	178
Germany.....	419	1	77	53	343
Japan.....	1,142	1,270	160	142	988
Netherlands.....	1,483	220	142	69	1,398
Switzerland.....	397	19	215	184	181
United Kingdom.....	2,244	441	484	401	1,760
Services:					
Domestic corporations not foreign controlled.....	15,881	2,173	1,664	1,278	14,224
Foreign-controlled domestic corporations, total ²	1,358	1,043	559	509	812
Canada.....	117	36	55	55	62
France.....	75	115	6	6	69
Germany.....	85	28	3	3	82
Japan.....	626	216	378	378	248
Netherlands.....	155	124	79	29	89
Switzerland.....	1	14	1	1	-
United Kingdom.....	233	217	32	32	201

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Income tax before credits			Credits		Total income tax after credits
	Total	Regular tax	Alternative minimum tax	Total	Foreign tax credit	
	(18)	(19)	(20)	(21)	(22)	
All industries¹:						
Domestic corporations not foreign controlled.....	126,288	122,168	3,689	31,202	21,155	95,086
Foreign-controlled domestic corporations, total ² ...	9,059	8,411	609	2,071	1,428	6,988
Canada.....	695	664	27	60	7	634
France.....	432	411	18	117	93	314
Germany.....	747	644	99	154	84	593
Japan.....	1,469	1,228	236	176	140	1,293
Netherlands.....	1,329	1,262	62	182	52	1,148
Switzerland.....	555	522	31	106	40	449
United Kingdom.....	2,087	1,987	90	268	167	1,819
Manufacturing:						
Domestic corporations not foreign controlled.....	53,089	51,792	1,070	22,004	15,405	31,085
Foreign-controlled domestic corporations, total ² ...	4,362	4,140	201	1,281	886	3,082
Canada.....	210	196	13	19	3	191
France.....	287	272	14	77	56	210
Germany.....	408	377	28	99	62	309
Japan.....	362	330	31	29	13	333
Netherlands.....	652	623	26	119	10	533
Switzerland.....	437	422	12	103	40	333
United Kingdom.....	1,037	980	51	163	81	874
Wholesale trade:						
Domestic corporations not foreign controlled.....	3,494	3,451	31	464	354	3,031
Foreign-controlled domestic corporations, total ² ...	1,233	991	236	63	35	1,169
Canada.....	49	47	1	(³)	(³)	49
France.....	33	32	(³)	4	4	29
Germany.....	120	72	48	6	(³)	114
Japan.....	581	419	158	17	11	563
Netherlands.....	74	58	16	10	(³)	64
Switzerland.....	33	31	2	1	(³)	33
United Kingdom.....	206	198	7	18	17	188
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled.....	36,000	34,711	1,256	5,298	3,946	30,701
Foreign-controlled domestic corporations, total ² ...	2,209	2,140	62	176	99	2,033
Canada.....	280	277	2	22	(³)	258
France.....	64	62	2	34	33	30
Germany.....	122	120	2	33	17	89
Japan.....	367	345	24	41	28	326
Netherlands.....	493	489	2	18	8	475
Switzerland.....	78	63	15	2	(³)	76
United Kingdom.....	630	615	11	11	8	619
Services:						
Domestic corporations not foreign controlled.....	5,035	4,950	65	860	546	4,176
Foreign-controlled domestic corporations, total ² ...	313	282	28	119	115	193
Canada.....	25	21	4	1	(³)	24
France.....	24	24	(³)	(³)	(³)	24
Germany.....	29	28	(³)	2	1	27
Japan.....	109	87	21	79	79	29
Netherlands.....	33	31	1	5	5	27
Switzerland.....	(³)	-	(³)	-	-	(³)
United Kingdom.....	73	70	2	31	29	41

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Percentages			
	Number of returns with net income	Number of returns with total income tax after credits	Net worth "DB" total assets	Cost of sales and operations "DB" business receipts
	(24)	(25)	(26)	(27)
All Industries¹:				
Domestic corporations not foreign controlled.....	80.91	69.57	30.37	63.71
Foreign-controlled domestic corporations, total ² ...	64.60	67.47	22.20	72.49
Canada.....	61.60	65.82	20.99	63.70
France.....	70.14	71.53	23.20	78.18
Germany.....	77.16	79.19	27.94	70.14
Japan.....	59.69	64.06	15.34	83.89
Netherlands.....	64.98	69.12	29.72	70.68
Switzerland.....	75.23	77.98	18.08	52.19
United Kingdom.....	67.99	70.96	21.21	61.69
Manufacturing:				
Domestic corporations not foreign controlled.....	78.77	80.49	33.43	67.82
Foreign-controlled domestic corporations, total ² ...	65.97	69.69	34.00	68.27
Canada.....	66.99	66.02	36.86	71.09
France.....	66.15	70.77	35.61	70.14
Germany.....	78.13	83.33	40.67	68.83
Japan.....	56.07	61.21	31.97	80.84
Netherlands.....	65.75	69.86	49.02	74.39
Switzerland.....	81.13	83.02	21.80	48.12
United Kingdom.....	70.31	75.00	19.37	57.85
Wholesale trade:				
Domestic corporations not foreign controlled.....	82.40	81.60	21.28	86.50
Foreign-controlled domestic corporations, total ² ...	71.78	72.25	20.04	86.47
Canada.....	46.67	56.67	29.66	82.44
France.....	86.36	86.36	35.19	85.08
Germany.....	77.05	73.77	20.04	85.26
Japan.....	72.95	77.05	19.29	87.47
Netherlands.....	74.36	76.92	13.63	84.40
Switzerland.....	95.83	95.83	37.54	75.90
United Kingdom.....	66.67	61.54	21.28	83.69
Finance, insurance, and real estate:				
Domestic corporations not foreign controlled.....	85.69	50.01	28.70	61.52
Foreign-controlled domestic corporations, total ² ...	62.40	63.43	11.33	40.36
Canada.....	66.67	69.23	8.92	38.53
France.....	65.38	69.23	5.67	82.38
Germany.....	88.89	88.89	17.40	28.56
Japan.....	44.12	45.10	7.33	27.14
Netherlands.....	72.22	72.22	14.19	38.15
Switzerland.....	84.62	84.62	14.58	52.72
United Kingdom.....	75.76	78.79	15.06	44.71
Services:				
Domestic corporations not foreign controlled.....	73.39	74.07	37.22	38.46
Foreign-controlled domestic corporations, total ² ...	56.41	58.97	39.78	51.39
Canada.....	70.00	75.00	28.20	26.80
France.....	60.00	60.00	22.62	42.69
Germany.....	83.33	83.33	16.57	34.30
Japan.....	40.63	50.00	43.89	51.47
Netherlands.....	63.33	60.00	38.76	50.47
Switzerland.....	**	**	8.81	69.21
United Kingdom.....	62.50	62.50	43.35	51.98

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Percentages -- Continued			
	Net income (less deficit) "DB"			Net operating loss deduction "DB" net income
	Total assets	Net worth	Total receipts	
	(28)	(29)	(30)	(31)
All industries¹:				
Domestic corporations not foreign controlled.....	2.45	8.05	5.99	5.00
Foreign-controlled domestic corporations, total ² ...	0.79	3.56	1.34	17.26
Canada.....	0.86	4.09	1.68	19.82
France.....	0.17	0.73	0.24	12.18
Germany.....	0.26	0.93	0.31	18.73
Japan.....	0.20	1.29	0.31	27.31
Netherlands.....	1.06	3.58	2.24	11.39
Switzerland.....	0.73	4.01	1.56	18.08
United Kingdom.....	1.57	7.42	2.99	14.38
Manufacturing:				
Domestic corporations not foreign controlled.....	4.44	13.28	5.45	4.56
Foreign-controlled domestic corporations, total ² ...	1.58	4.65	1.89	15.15
Canada.....	1.13	3.07	1.41	24.49
France.....	0.07	0.19	0.09	10.76
Germany.....	1.53	3.75	1.60	17.24
Japan.....	0.30	0.95	0.25	30.74
Netherlands.....	1.36	2.78	2.11	13.34
Switzerland.....	2.72	12.49	3.25	9.86
United Kingdom.....	2.32	11.98	2.88	12.69
Wholesale trade:				
Domestic corporations not foreign controlled.....	2.68	12.60	1.88	3.70
Foreign-controlled domestic corporations, total ² ...	0.35	1.73	0.19	22.53
Canada.....	1.00	3.37	0.60	6.16
France.....	2.36	6.70	1.49	14.68
Germany.....	-4.48	-22.36	-3.07	39.03
Japan.....	0.45	2.35	0.24	22.28
Netherlands.....	1.61	11.85	0.89	18.55
Switzerland.....	3.94	10.50	2.40	18.02
United Kingdom.....	3.00	14.11	1.78	16.28
Finance, insurance, and real estate:				
Domestic corporations not foreign controlled.....	1.61	5.61	11.08	5.04
Foreign-controlled domestic corporations, total ² ...	0.49	4.30	3.58	14.86
Canada.....	0.62	6.90	3.43	11.37
France.....	0.58	10.20	5.07	12.08
Germany.....	0.88	5.05	3.11	12.65
Japan.....	-0.04	-0.60	-0.64	12.43
Netherlands.....	0.83	5.88	5.16	4.65
Switzerland.....	0.59	4.08	4.80	46.35
United Kingdom.....	1.20	7.96	6.88	17.87
Services:				
Domestic corporations not foreign controlled.....	4.26	11.46	4.60	8.05
Foreign-controlled domestic corporations, total ² ...	0.26	0.66	0.71	37.48
Canada.....	2.33	8.26	2.61	47.01
France.....	-0.94	-4.14	-1.93	8.00
Germany.....	2.43	14.69	3.89	3.53
Japan.....	1.15	2.63	3.68	60.38
Netherlands.....	0.21	0.53	0.41	18.71
Switzerland.....	-1.29	-14.63	-2.80	100.00
United Kingdom.....	0.10	0.22	0.17	13.73

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 1993

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of corporation, and selected countries	Percentages -- Continued					
	Income subject to tax "DB"			Total income tax after credits "DB"		
	Total assets	Net worth	Total receipts	Total assets	Net worth	Total receipts
	(32)	(33)	(34)	(35)	(36)	(37)
All Industries¹:						
Domestic corporations not foreign controlled.....	2.12	6.98	5.19	0.58	1.89	1.41
Foreign-controlled domestic corporations, total ² ...	1.26	5.70	2.14	0.37	1.65	0.62
Canada.....	1.17	5.57	2.29	0.39	1.85	0.76
France.....	1.30	5.61	1.85	0.35	1.49	0.49
Germany.....	1.37	4.90	1.63	0.44	1.57	0.52
Japan.....	0.70	4.56	1.09	0.26	1.67	0.40
Netherlands.....	1.16	3.92	2.46	0.37	1.25	0.78
Switzerland.....	1.33	7.38	2.86	0.40	2.21	0.86
United Kingdom.....	1.73	8.16	3.29	0.55	2.61	1.05
Manufacturing:						
Domestic corporations not foreign controlled.....	4.57	13.67	5.61	0.96	2.86	1.18
Foreign-controlled domestic corporations, total ² ...	2.11	6.19	2.52	0.55	1.61	0.65
Canada.....	1.10	3.00	1.38	0.37	1.01	0.47
France.....	1.79	5.03	2.31	0.48	1.36	0.62
Germany.....	2.10	5.16	2.20	0.60	1.47	0.63
Japan.....	1.88	5.88	1.55	0.66	2.06	0.54
Netherlands.....	1.42	2.89	2.19	0.42	0.86	0.66
Switzerland.....	2.76	12.68	3.30	0.76	3.49	0.91
United Kingdom.....	2.43	12.55	3.02	0.76	3.90	0.94
Wholesale trade:						
Domestic corporations not foreign controlled.....	2.84	13.35	2.00	0.87	4.07	0.61
Foreign-controlled domestic corporations, total ² ...	1.43	7.13	0.79	0.58	2.92	0.32
Canada.....	2.98	10.04	1.78	1.06	3.59	0.64
France.....	2.58	7.33	1.63	0.80	2.29	0.51
Germany.....	0.92	4.61	0.63	0.51	2.53	0.35
Japan.....	1.00	5.19	0.54	0.47	2.42	0.25
Netherlands.....	1.72	12.60	0.95	0.66	4.83	0.36
Switzerland.....	3.38	9.00	2.05	1.24	3.30	0.75
United Kingdom.....	3.18	14.96	1.89	1.05	4.95	0.62
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled.....	0.97	3.39	6.69	0.30	1.04	2.06
Foreign-controlled domestic corporations, total ² ...	0.67	5.92	4.94	0.22	1.96	1.64
Canada.....	0.91	10.16	5.04	0.29	3.30	1.64
France.....	0.55	9.61	4.77	0.09	1.62	0.80
Germany.....	0.72	4.15	2.55	0.19	1.08	0.66
Japan.....	0.34	4.64	4.91	0.11	1.53	1.62
Netherlands.....	0.92	6.51	5.71	0.31	2.21	1.94
Switzerland.....	0.29	1.96	2.31	0.12	0.82	0.97
United Kingdom.....	1.17	7.77	6.71	0.41	2.73	2.36
Services:						
Domestic corporations not foreign controlled.....	4.43	11.89	4.77	1.30	3.49	1.40
Foreign-controlled domestic corporations, total ² ...	0.68	1.70	1.82	0.16	0.40	0.43
Canada.....	1.78	6.32	1.99	0.69	2.45	0.77
France.....	1.61	7.14	3.33	0.56	2.48	1.16
Germany.....	3.50	21.13	5.59	1.15	6.96	1.84
Japan.....	0.70	1.59	2.23	0.08	0.19	0.26
Netherlands.....	0.61	1.58	1.20	0.19	0.48	0.37
Switzerland.....	0.00	0.00	0.00	0.01	0.07	0.01
United Kingdom.....	1.20	2.76	2.15	0.24	0.56	0.44

** Not shown to avoid disclosure of information about specific corporations. However, the data are included in the appropriate totals.

"DB": Divided by.

¹ Includes industrial groups not specifically listed.

² Includes countries not specifically listed.

³ Less than \$500,000.

NOTES: This table presents separate data for the 7 largest countries, based on total receipts (column 6) for 1993, at the all-industries level. "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts were used in lieu of business receipts for the finance, insurance, and real estate group). Data from corporations that filed Forms 1120S and 1120F are excluded from this table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

by Daniel S. Holik and Sarah E. Nutter

Statistics of Income studies of large "foreign-owned" domestic corporations, conducted annually beginning with Tax Year 1988, reflect the substantial and increasing interest in direct foreign investment in the United States [1]. For Tax Year 1992, large "foreign-owned" domestic corporations reported amounts received of \$63.1 billion and payments of \$139.2 billion in transactions with 6,708 related foreign persons. These 366 large domestic corporations (with total receipts of \$500 million or more) also reported outstanding balances at the end of the accounting periods of \$67.9 billion in loans received from, and \$19.2 billion in loans granted to, the same related foreign persons (Table 1).

Amounts Received from, and Payments to, Related Foreign Persons

Sales and purchases of stock in trade accounted for the majority of the total amounts received from, and payments to, the 6,708 related foreign persons. Large foreign-owned domestic corporations sold \$49.0 billion and purchased \$120.8 billion of stock in trade during 1992, nearly 78 percent and 87 percent of the total amounts received and the total amounts paid, respectively. Although foreign-owned domestic manufacturers reported transactions with the largest number (4,445) of related foreign persons, foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions (Table 1). Transactions reported by foreign-owned domestic wholesalers and retailers accounted for more than half of the total amounts received (\$35.4 billion) and the total amounts paid (\$82.5 billion).

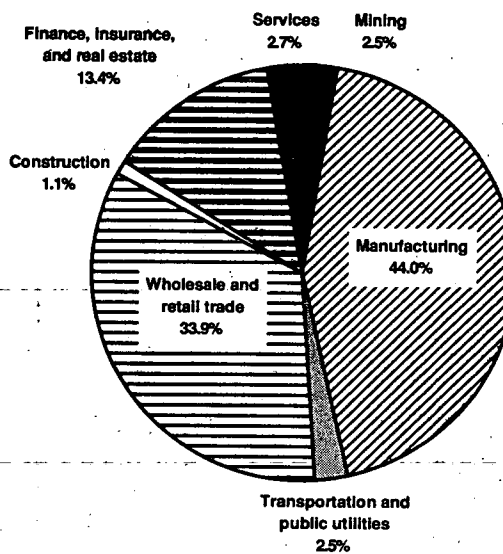
Major Industrial Divisions of Foreign-Owned Corporations

The dominance of manufacturers, and wholesalers and retailers in the statistics presented can be shown in another way—almost 80 percent of the 366 large foreign-owned domestic corporations were classified in the manufacturing and wholesale and retail trade industrial divisions (Figure A). Corporations in the finance, insurance, and real estate division accounted for an additional 13 percent of the returns classified. The remaining returns were almost equally divided between services, mining, transportation and public utilities, and construction.

This article was written by Daniel S. Holik and Sarah E. Nutter, economists with the Special Studies and Publications Branch, Returns Analysis Section, under the direction of Chris Carson, Chief.

Figure A

Foreign-Owned Domestic Corporations by Industrial Division, Tax Year 1992



NOTE: Detail may not add to total because of rounding.

Country of Residence of Related Foreign Persons

Over 50 percent of the related foreign persons were "residents" (see Explanation of Selected Terms) of one of the following eight countries: Australia, Canada, France, Germany, the Netherlands, Japan, the United Kingdom, and Switzerland. Transactions with related foreign persons in these eight countries of residence accounted for 77 percent of the total amounts received and 80 percent of the total amounts paid (Table 2). Transactions with related persons from Japan, the largest source of amounts received and amounts paid, accounted for \$22.8 billion (36 percent) and \$64.8 billion (47 percent) of the totals, respectively. Nearly all of both the amounts received and the amounts paid connected with Japanese related persons were sales and purchases of stock in trade, primarily to or from foreign-owned domestic wholesalers and retailers. These wholesalers and retailers reported sales and purchases of stock in trade with Japanese related persons of \$19.2 billion and \$55.1 billion, respectively (Table 3).

Stock-in-trade transactions generally dominated the amounts received and the amounts paid reported in connection with related foreign persons in other top countries of residence (besides Japan), as well. Foreign-owned domestic wholesalers and retailers reported the majority of the stock-in-trade transactions with United Kingdom

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

related persons: 74 percent of the total sales (\$7.6 billion) and 50 percent of the total purchases (\$12.1 billion) of stock in trade, respectively. In transactions with Canadian related persons, foreign-owned domestic manufacturers accounted for 62 percent of the \$3.6 billion in sales and 65 percent of the \$7.2 billion in purchases of stock in trade. Sales and purchases of stock-in-trade transactions also comprised the largest dollar volumes of transactions for related parties "residing" in France, Germany, and Switzerland.

Nearly all of the reported insurance transactions were between foreign-owned domestic insurance companies and Canadian related persons. These foreign-owned domestic insurance companies reported Canadian related-party transactions amounting to \$2.7 billion out of the \$2.8 billion total received for insurance premiums and \$2.5 billion out of the \$2.9 billion total paid for such premiums.

Amounts Borrowed and Loaned from Related Foreign Persons

Overall, based on year-end balances, foreign-owned domestic corporations borrowed \$67.9 billion, almost four times the amount they loaned (\$19.2 billion) to related foreign persons during 1992. Interest income received and the interest paid expense reflect these borrowing differences; interest paid to related foreign persons of \$5.4 billion exceeded the \$1.1 billion of interest received by far. By the end of 1992, the total amount of loans outstanding from related foreign persons decreased by nearly 8 percent from a beginning balance of \$73.5 billion, while amounts loaned to related foreign persons increased by 17 percent from a beginning balance of \$16.4 billion. Transactions with related foreign persons whose residence was in the United Kingdom comprised the largest single portion of the loan transactions, accounting for \$26.4 billion (39 percent) of the loans received and \$10.2 billion (53 percent) of the loans granted. Approximately three-fifths of these loan transactions with related foreign persons in the United Kingdom were reported by foreign-owned domestic manufacturers. Transactions with related foreign persons whose residence was in the Netherlands comprised the second largest portion of the loan transactions, accounting for \$13.0 billion (19 percent) of the loans received and \$4.6 billion (24 percent) of the loans granted.

A Comparison of Tax Years 1991 and 1992 Statistics

Figure B presents selected items from the foreign-owned domestic corporations data for Tax Years 1991 and 1992 [2]. While the number of large foreign-owned corpora-

tions reporting transactions with related foreign persons increased by 6 percent from 1991 to 1992, the number of related foreign persons reported increased by 16 percent. Interest received and interest paid amounts declined from Tax Year 1991 to 1992, reflecting a general decline in interest rates. Caveats to these year-to-year comparisons of the data are necessary. First, patterns of transactions between a foreign-owned domestic corporation and related persons may or may not be repeated on a year-to-year basis. Second, a two-year comparison of these data may not show changes that could be evident if a longer time series were available. Additional information about the year-to-year comparability of the data is presented below under Data Sources and Limitations.

Legislative History

Even before the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), U.S. parent corporations were required to report transactions with and between their foreign affiliates [3]. However, no similar reporting requirements

Figure B

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Selected Items for Tax Years 1991 and 1992

[Money amounts are in billions of dollars]

Item	1991	1992
Foreign-owned domestic corporations with total receipts of \$500 million or more		
Number of returns.....	344	366
Total assets.....	1,181.3	1,317.3
Total receipts.....	761.0	808.0
Income subject to U.S. tax.....	13.7	14.5
Total U.S. income tax after credits.....	3.7	4.1
Transactions between foreign-owned domestic corporations and related foreign persons		
Number of related foreign persons.....	5,807	6,708
Amounts received from related foreign persons:		
Total (excluding loan balances) ¹	60.5	63.1
Sales of stock in trade.....	46.9	49.0
Sales of other tangible property.....	0.8	0.7
Consideration received for services.....	3.1	3.0
Interest received.....	1.6	1.1
Premiums received for insurance or reinsurance.....	1.3	2.8
Amounts borrowed, ending balance.....	63.5	67.9
Amounts paid to related foreign persons:		
Total (excluding loan balances) ¹	134.0	139.2
Purchases of stock in trade.....	114.4	120.8
Purchases of other tangible property.....	4.8	2.6
Consideration paid for services.....	2.1	2.1
Interest paid.....	6.5	5.4
Premiums paid for insurance or reinsurance.....	2.7	3.1
Amounts loaned, ending balance.....	18.8	19.2

¹Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

existed for transactions between domestic subsidiaries (i.e., incorporated in the United States) of foreign corporations or foreign corporations (i.e., incorporated abroad) engaged in a U.S. trade or business and their related foreign affiliates. Concerned that these related-party transactions could be manipulated to avoid U.S. taxation, Congress added new reporting requirements as part of TEFRA to provide the Internal Revenue Service with more information about the nature and amount of these transactions. Under Internal Revenue Code section 6038A, domestic corporations that are 25-percent or more owned by a foreign person and foreign corporations engaged in a U.S. trade or business must report transactions with related foreign persons. The transactions are reported on Form 5472, *Information Return of a 25 Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Form 5472 was required to be filed with corporation income tax returns for tax years beginning after December 31, 1983.

The Omnibus Budget Reconciliation Acts (OBRA) of 1989, 1990, and 1993 modified section 6038A penalties and other filing and reporting requirements. In general, these modifications to section 6038A were motivated by continuing concerns that foreign-owned domestic corporations could still manipulate transactions so as to avoid U.S. taxation.

Data Sources and Limitations

The foreign-owned domestic corporation statistics, collected annually starting with 1988, include data from Forms 5472 for all U.S. corporations with total receipts of \$500 million or more that were (a) owned (25-percent or more) by a foreign person and reported transactions with related foreign persons and (b) were included in the Statistics of Income sample of U.S. corporation income tax returns with accounting periods ending July 1992 through June 1993 [4]. In addition, the Form 5472 study sample is longitudinal—once a corporation is selected for inclusion, the corporation's income tax return is included in all future Form 5472 studies, regardless of the size of its total receipts [5]. (It should be noted that the 366 large foreign-owned corporations included in the study sample for 1992 may include certain returns not included in 1991, due in part to the \$500 million dollar total receipts threshold for sampling, and may not include all of the 344 corporations sampled for 1991, since certain 1992 returns were unavailable for statistical processing).

The corporation Statistics of Income sample included approximately 81,000 income tax returns chosen from the 3.9 million returns filed for Tax Year 1992. These returns were selected after administrative processing was

complete, but before any audit examinations [6]. Corporations with total receipts of \$500 million or more were included among the returns selected at the 100-percent rate for the sample. Only domestic corporations are included in the statistics; foreign corporations engaged in a U.S. trade or business (filing Form 1120F) were not included, even though they may have filed Forms 5472 for transactions with related foreign persons [7].

The statistics in this article augment the data for some of the companies included in the Statistics of Income data for domestic corporations "owned" by foreign persons [8]. For 1992, the 366 large foreign-owned domestic corporations filing Forms 5472 accounted for less than 1 percent of the returns, but approximately 67 percent of the \$2.0 trillion in total assets, and approximately 66 percent of the \$1.2 trillion in total receipts reported by all domestic corporations that were 25-percent-or-more owned by foreign persons (Figure C).

Total assets and total receipts of the large foreign-owned domestic corporations filing Forms 5472 account for approximately 7 percent of the assets and 8 percent of the total receipts reported by all other domestic corporations [9]. "Income subject to U.S. tax" and total U.S. income tax after credits account for approximately 4 percent of the income and tax reported by all other domestic corporations.

Explanation of Selected Terms

Amounts Borrowed and Loaned.— Because the beginning and ending balances reflect only the amounts outstanding

Figure C

Foreign-Owned and Domestic Corporations, Tax Year 1992

[Money amounts are in billion of dollars]

Item	"Foreign-owned" domestic corporations with total receipts of \$500 million or more and filing Form 5472	All 25 percent or more foreign-owned domestic corporations	All other domestic corporations ¹
	(1)	(2)	(3)
Number of returns.....	366	54,508	3,804,783
Total assets.....	1,317.3	1,958.6	18,043.4
Total receipts.....	808.0	1,228.7	10,435.6
Income subject to U.S. tax.....	14.5	25.6	349.7
Total U.S. income tax after credits.....	4.1	7.5	93.0

¹Includes a few foreign life insurance corporations filing Form 1120L. See footnote 7 at the end of this article.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

at the beginning and end of the year, respectively, these amounts may not equal the actual amounts borrowed and loaned *during* Tax Year 1992.

Country of Residence of Related Person.—The income tax regulations related to Code section 6038A require that “each country in which each 25-percent shareholder files an income tax return as a resident under the tax laws of that country” be reported on Form 5472 for each related foreign person (Regulation section 1.6038A-2). The statistics in Table 2 are based on this reported residence of the related foreign person and, within this meaning, the related foreign person is a “resident” of a particular foreign country.

Foreign-Owned Domestic Corporation.—For purposes of these statistics, a domestic corporation was considered foreign-owned if at least 25 percent of the total voting power of all classes of stock entitled to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time during the tax year, by a single foreign shareholder (usually a foreign parent corporation). This is in contrast to the other Statistics of Income data on foreign-controlled domestic corporations which are based on 50-percent or more ownership by a foreign person [10].

Foreign Person.—The term “foreign person” generally includes: (1) any partnership, association, company, or corporation that was not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons referred to in the statistics are corporations. See also “related person,” below.

Number of Foreign Persons.—The data shown in the tables generally represent the number of Forms 5472 appended to the 366 income tax returns filed by corporations with total receipts of \$500 million or more that were owned 25-percent or more by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given foreign related person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472, filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the result treated as a single Form 5472 for consistency. To this extent, the “number of persons” understates the actual number of Forms 5472 attached to the 366 income tax returns included in the statistics.

OPEC Countries.—Summary statistics are provided (Table 2) for the following Asian countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 1992: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Asian OPEC members are not shown by country.

Related Person.—Persons related to the domestic corporation that filed a Form 5472 include the 25-percent-or-more foreign shareholder, any person that was related to the reporting corporation or the 25-percent-or-more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)(1)), or any other person that was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering allocation of income and deductions among taxpayers) and the associated income tax regulations. See also “number of foreign persons,” above.

Total Receipts.—Total receipts is the total “positive” income of the domestic corporation as reported on its U.S. corporation income tax return. It was derived from the tax return as follows: included items (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses) and (2) tax-exempt interest received from state and local government obligations. Excluded items were: (1) other nontaxable income recognized by the corporation and (2) certain taxable income from related-foreign corporations only constructively received. Long-term capital gains were excluded for Regulated Investment Companies.

Notes and References

- [1] A “domestic” corporation is incorporated in the United States, while a “foreign” corporation is incorporated abroad. For purposes of the 1992 study, “large” corporations had total receipts of \$500 million or more. Additional information about terms (such as “related persons”) used in this section is provided in the Explanation of Selected Terms section at the end of this article.
- [2] The Statistics of Income studies of foreign-owned corporations for Tax Years 1988 through 1990 included data from Forms 5472 for all foreign-owned U.S. corporations with total receipts of \$1 billion or more, while the Tax Year 1991 and 1992 studies included data for all foreign-owned U.S. corporations with total receipts of \$500 million or more. Consequently, direct comparisons of the data for these periods are not appropriate.
- [3] See Nutter, Sarah E., “Controlled Foreign Corporations, 1990,” *Statistics of Income Bulletin*, Summer

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1994, Volume 14, Number 1 and Green, Kathryn A., "Controlled Foreign Corporations, 1992" *Statistics of Income Bulletin*, Winter 1995-1996, Volume 15, Number 3.

- [4] Additional information about SOI Form 5472 studies for Tax Years 1988 through 1991 may be found in the following *Statistics of Income Bulletin* issues: Tax Year 1988, Summer 1992 (Volume 12, Number 1); Tax Year 1989, Spring 1993 (Volume 12, Number 4); Tax Year 1990, Summer 1994 (Volume 14, Number 1); and Tax Year 1991, Summer 1995 (Volume 15, Number 1).
- [5] The use of total receipts as a criterion for inclusion of U.S. corporation income tax returns in the Form 5472 studies may lead to a possible "bias". This "bias" may occur because classification of returns by criteria other than total receipts, such as total assets, could lead to selection of a somewhat different set of large corporations. For example, corporation returns classified in the finance, insurance, and real estate industrial division may not have had large amounts of total receipts, but may have had large amounts of total assets, when compared to corporation returns classified in the wholesale and retail trade industrial division.
- [6] For more information on the sample of corporation

income tax returns for 1992, see *Statistics of Income—1992, Corporation Income Tax Returns*.

- [7] Foreign corporations engaged in a U.S. trade or business file Form 1120F. For Tax Year 1992, 33 Form 1120F returns with \$500 million or more of total receipts and having 671 Forms 5472 qualified for inclusion in the SOI Form 5472 study. However, data from these returns were not included in the statistics presented. Data reported by a few foreign life insurance companies filed on Form 1120L were included in the statistics, to facilitate statistical processing.
- [8] The statistics on domestic corporations controlled by foreign persons for 1992 are reported in Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1992," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2. Statistics on domestic corporations controlled by foreign persons for 1993 are reported in this issue of the *Statistics of Income Bulletin*. See Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1993."
- [9] The statistics on all U.S. corporations are reported in *Statistics of Income—1992, Corporation Income Tax Returns*.
- [10] Hobbs, James R., *op. cit.*

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 1.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation
 [Money amounts are in thousands of dollars]

Industrial division	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All Industries.....	366	1,317,291,265	808,039,603	14,509,497	4,095,961
Mining.....	9	26,088,274	22,160,424	733,741	109,283
Construction.....	4	1,621,942	4,038,736	71,724	8,355
Manufacturing.....	161	476,913,583	351,455,488	8,345,808	2,247,044
Transportation and public utilities.....	9	15,880,882	15,460,409	241,126	35,211
Wholesale and retail trade.....	124	159,904,734	307,988,557	2,401,457	732,214
Finance, insurance, and real estate.....	49	616,303,220	95,811,674	2,649,589	938,135
Services.....	10	20,578,629	11,124,315	66,050	25,720

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons				
	Number of related foreign persons	Amounts received from related foreign persons			
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All Industries.....	6,708	63,116,334	48,978,223	740,241	378,343
Mining.....	233	2,377,593	1,947,628	110,976	14,820
Construction.....	20	40,493	35,101	--	--
Manufacturing.....	4,445	13,773,877	9,430,462	309,555	145,414
Transportation and public utilities.....	170	493,070	7,220	1,609	91,084
Wholesale and retail trade.....	1,341	35,359,034	32,250,367	279,216	96,995
Finance, insurance, and real estate.....	297	10,655,094	5,283,513	38,240	30,030
Services.....	202	417,172	23,931	645	--

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons--continued				
	Sales, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance
	(11)	(12)	(13)	(14)	(15)
All Industries.....	739,615	2,976,378	713,647	1,081,028	2,776,122
Mining.....	--	187,926	10,277	90,993	586
Construction.....	--	688	--	4,704	--
Manufacturing.....	478,281	1,694,616	101,957	294,554	3,259
Transportation and public utilities.....	--	7,000	289,326	6,941	--
Wholesale and retail trade.....	31,017	1,005,915	179,833	196,954	258
Finance, insurance, and real estate.....	--	74,330	131,441	419,572	2,771,771
Services.....	230,317	5,903	814	67,309	247

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 1.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation

--Continued

[Money amounts are in thousands of dollars]

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons --continued	Amounts borrowed		Amounts paid to related foreign persons	
	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade
	(16)	(17)	(18)	(19)	(20)
All Industries.....	4,732,737	73,477,167	67,910,223	139,243,189	120,752,648
Mining.....	14,387	1,297,505	1,820,219	1,631,933	1,254,992
Construction.....	--	4,113	10,917	207,862	190,393
Manufacturing.....	1,315,779	45,846,176	39,698,440	43,142,927	34,702,851
Transportation and public utilities.....	89,890	1,963,258	1,659,434	482,020	34,238
Wholesale and retail trade.....	1,318,479	8,237,630	7,801,086	82,523,169	79,244,873
Finance, insurance, and real estate.....	1,906,197	13,236,163	13,925,669	10,826,439	5,304,294
Services.....	88,006	2,892,321	2,994,457	428,839	21,007

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued				
	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(21)	(22)	(23)	(24)	(25)
All Industries.....	2,565,559	1,005,060	772,216	2,061,987	226,415
Mining.....	11,499	7,653	46,009	62,858	12,162
Construction.....	--	--	--	14,947	--
Manufacturing.....	1,401,260	650,837	590,763	1,620,712	61,547
Transportation and public utilities.....	8,344	38,102	450	41,126	4,652
Wholesale and retail trade.....	1,144,435	213,685	129,381	171,602	78,185
Finance, insurance, and real estate.....	--	1,900	470	148,107	69,401
Services.....	22	92,883	5,143	2,634	469

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(26)	(27)	(28)	(29)	(30)
All Industries.....	5,393,000	3,072,657	3,393,647	16,444,988	19,159,166
Mining.....	166,362	4,526	65,872	975,088	1,654,127
Construction.....	2,230	200	92	73,458	82,758
Manufacturing.....	3,254,284	53,921	806,752	8,586,314	9,349,629
Transportation and public utilities.....	195,631	54,502	104,975	856,833	967,920
Wholesale and retail trade.....	488,339	54,882	997,787	1,277,230	1,538,320
Finance, insurance, and real estate.....	1,013,772	2,895,902	1,392,593	3,601,182	3,997,849
Services.....	272,382	8,723	25,576	1,074,881	1,568,563

NOTE: Detail may not add to totals because of rounding.

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Residence of related foreign person	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons							
		Amounts received from related foreign persons							
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All geographic areas, total.....	6,708	63,116,334	48,978,223	740,241	378,343	739,615	2,976,378	713,647	1,081,028
Canada.....	411	7,519,382	3,647,467	98,000	30,547	16,402	148,392	16,551	26,098
Latin America.....	746	1,679,343	1,520,759	12,073	4,001	13,519	63,133	3,652	16,368
Europe, total.....	3,590	23,896,041	18,639,867	142,964	203,804	565,493	1,455,237	465,759	678,210
France.....	396	2,416,731	2,130,793	18,907	6,049	117,655	76,685	6,138	34,758
Netherlands.....	363	1,236,006	562,507	60,654	2,500	65,700	226,042	4,504	87,590
Switzerland.....	226	2,266,434	2,032,425	8,372	13,973	43,661	76,327	24,310	9,283
United Kingdom.....	952	9,471,592	7,601,924	17,004	102,275	213,900	390,478	57,316	427,482
Germany.....	508	2,766,011	1,464,616	15,426	22,887	100,373	580,438	48,495	59,640
Africa, total.....	131	87,408	68,369	504	428	609	15,598	1,056	82
South Africa.....	62	34,372	33,692	102	161	79	241	24	33
Asia, total.....	1,258	28,139,946	24,224,218	366,281	47,629	123,604	1,018,628	203,947	336,342
Hong Kong.....	177	1,706,126	1,628,964	7,444	154	15,405	3,125	1,946	32,994
Japan.....	424	22,783,333	19,934,940	82,556	33,751	46,640	704,472	176,043	237,804
Middle East countries (except OPEC).....	24	412,021	371,202	2,449	-	-	21,062	124	2
OPEC countries (excluding Indonesia).....	30	627,880	355,972	3	12,369	-	248,373	11,163	-
Singapore.....	162	687,955	659,906	2,247	440	1,960	12,123	3,091	270
South Korea.....	80	1,061,378	842,191	3,013	69	2,001	22,831	11,209	63,053
Oceania, total.....	321	423,222	333,187	7,174	10,973	19,988	27,108	5,839	17,754
Australia.....	240	387,790	300,311	7,156	10,356	19,251	26,433	5,710	17,644
Puerto Rico and U.S. Possessions.....	125	196,727	26,095	1,564	44,417	-	36,559	43	372
Country not stated.....	40	67,984	334	12,275	3,975	-	38,072	12,186	1,142
Worldwide or global ¹	5	422,866	416,094	-	-	-	4,987	1,785	-

Footnotes at end of table.

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons--continued							
	Amounts received from related foreign persons--continued		Amounts borrowed		Amounts paid to related foreign persons			
	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas, total.....	2,776,122	4,732,737	73,477,167	67,910,223	139,243,189	120,752,648	2,565,559	1,005,060
Canada.....	2,732,834	803,091	1,389,813	922,470	11,076,894	7,225,730	120,715	14,689
Latin America.....	309	45,529	846,484	899,534	4,921,264	4,706,256	13,536	2,820
Europe, total.....	40,815	1,703,892	59,446,450	54,712,138	42,916,443	34,000,101	1,064,018	736,726
France.....	33	25,713	4,097,782	3,117,666	1,674,323	1,330,530	37,266	24,030
Netherlands.....	1,997	224,512	19,832,230	12,983,032	3,053,271	626,073	817,758	97,070
Switzerland.....	772	57,311	3,260,001	3,244,592	3,565,665	2,667,009	52,354	68,208
United Kingdom.....	31,092	630,121	24,613,830	26,397,830	15,640,110	12,123,683	19,551	264,558
Germany.....	5,899	468,237	4,307,917	4,362,635	11,181,116	10,234,138	74,351	247,023
Africa, total.....	130	632	10,722	15,022	36,504	26,954	57	--
South Africa.....	38	2	10,687	14,075	24,795	24,728	--	--
Asia, total.....	1,231	1,818,066	5,469,463	4,618,186	76,574,295	72,063,845	1,351,212	250,545
Hong Kong.....	--	16,094	599,161	347,692	1,355,099	1,319,195	--	1,816
Japan.....	733	1,566,394	4,153,958	3,608,804	64,841,513	61,527,546	1,225,974	248,706
Middle East countries (except OPEC).....	--	17,182	2,000	2,000	495,999	472,038	--	3
OPEC countries (excluding Indonesia).....	--	--	30,915	30,915	3,519,257	3,108,664	--	--
Singapore.....	263	7,655	4,545	6,266	2,038,400	1,964,525	56,020	--
South Korea.....	--	117,011	654,122	607,276	2,954,564	2,391,553	--	--
Oceania, total.....	274	925	607,479	610,845	798,978	733,555	4,719	96
Australia.....	59	870	606,246	610,707	786,687	721,733	4,719	96
Puerto Rico and U.S. Possessions.....	85	87,592	62	30,237	951,349	840,285	--	132
Country not stated.....	--	--	--	521,874	26,451	--	--	24
Worldwide or global ¹	--	--	2,334,279	2,516,372	1,567,979	1,115,122	11,301	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons--continued							
	Amounts paid to related foreign persons--continued						Amounts loaned	
	Purchases, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total.....	772,216	2,061,987	226,415	5,393,000	3,072,657	3,393,647	16,444,988	19,159,166
Canada.....	6,762	535,670	31,839	143,048	2,484,461	513,980	448,212	383,282
Latin America.....	2,346	9,048	8,982	69,321	80,851	28,104	63,447	140,366
Europe, total.....	634,809	620,392	102,425	4,253,200	430,397	1,074,375	14,405,143	16,871,352
France.....	10,533	76,240	1,070	122,398	6,257	65,999	169,050	432,034
Netherlands.....	65,272	103,749	2,631	1,313,511	8,978	18,229	3,253,642	4,641,159
Switzerland.....	354,606	58,813	20,827	184,712	141,333	17,803	468,607	179,328
United Kingdom.....	78,153	218,268	61,367	2,193,331	97,564	583,635	9,081,537	10,179,713
Germany.....	27,044	45,090	8,721	218,262	118,661	207,826	570,674	853,965
Africa, total.....	--	6,638	2,694	--	--	161	2,430	2,096
South Africa.....	--	24	39	--	--	4	364	1,338
Asia, total.....	115,168	618,594	76,643	424,434	9,063	1,664,791	1,014,116	1,107,983
Hong Kong.....	--	6,077	10,236	12,094	--	5,681	139,116	226,894
Japan.....	115,165	187,970	54,515	401,250	1,930	1,078,457	326,841	409,367
Middle East countries (except OPEC).....	--	22,137	198	85	--	1,538	137	267
OPEC countries (excluding Indonesia).....	--	400,492	162	9,939	--	--	--	731
Singapore.....	--	676	855	307	6,979	9,038	7,211	26,772
South Korea.....	--	340	3,230	199	--	559,242	523,720	383,538
Oceania, total.....	8,436	17,229	254	25,651	353	8,685	285,989	267,897
Australia.....	8,436	17,109	189	25,651	154	8,600	285,928	267,791
Puerto Rico and U.S. Possessions.....	--	4,278	15	643	4,181	101,815	8,353	8,534
Country not stated.....	--	3,144	3,558	19,227	373	125	--	172,861
Worldwide or global ¹	--	214,896	--	226,660	--	--	396	89

¹ Related persons reporting multiple countries of tax residence.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Number of returns	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons				
			Amounts received from related foreign persons				
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license, of intangible property rights
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All Industries							
All geographic areas, total.....	366	6,708	63,116,334	48,978,223	740,241	378,343	739,615
Canada.....	195	411	7,519,381	3,647,467	98,000	30,547	16,402
France.....	134	396	2,416,731	2,130,793	18,907	6,049	117,655
Netherlands.....	161	363	1,236,006	562,507	60,654	2,500	65,700
Switzerland.....	84	226	2,266,435	2,032,425	8,372	13,973	43,661
United Kingdom.....	209	952	9,471,592	7,601,924	17,004	102,275	213,900
Germany.....	149	508	2,766,012	1,464,616	15,426	22,887	100,373
Japan.....	160	424	22,783,333	19,934,940	82,556	33,751	46,640
Australia.....	118	240	387,789	300,311	7,156	10,356	19,251
Mining							
All geographic areas, total.....	9	233	2,377,592	1,947,628	110,976	14,820	--
Canada.....	5	8	25,756	15,365	2,812	210	--
France.....	5	26	176,643	138,708	503	--	--
Netherlands.....	6	8	6,579	1,111	4	4	--
Switzerland.....	3	3	55,049	46,211	--	7	--
United Kingdom.....	6	30	424,512	406,555	3,296	25	--
Germany.....	7	11	115,703	101,184	31	45	--
Australia.....	4	11	21,408	963	150	5,914	--
Construction							
All geographic areas, total.....	4	20	40,493	35,101	--	--	--
Manufacturing							
All geographic areas, total.....	161	4,445	13,773,878	9,430,462	309,555	145,414	478,281
Canada.....	93	234	2,522,531	2,258,944	82,338	17,796	14,680
France.....	82	301	717,595	494,069	3,464	6,049	115,468
Netherlands.....	85	251	915,997	424,755	60,369	2,496	4,193
Switzerland.....	54	175	650,852	491,100	8,372	8,136	43,661
United Kingdom.....	100	619	2,411,963	1,460,512	13,303	29,746	42,292
Germany.....	75	341	1,407,524	891,318	1,771	19,491	100,371
Japan.....	74	157	957,152	563,107	67,239	599	22,705
Australia.....	76	176	268,777	202,589	7,007	4,442	19,251
Transportation and public utilities							
All geographic areas, total.....	9	170	493,071	7,220	1,609	91,084	--
Canada.....	5	18	110,410	4,187	64	6,064	--
Netherlands.....	7	8	4,389	--	--	--	--
United Kingdom.....	3	18	55	55	--	--	--
Wholesale and retail trade							
All geographic areas, total.....	124	1,341	35,359,036	32,250,367	279,216	96,995	31,017
Canada.....	61	100	1,328,779	1,226,999	12,786	815	--
France.....	35	54	1,501,620	1,497,614	255	--	2,187
Netherlands.....	44	60	138,133	134,322	--	--	--
Switzerland.....	12	17	295,504	295,446	--	4	--
United Kingdom.....	67	151	5,903,024	5,603,157	40	59,000	4,760
Germany.....	54	128	992,610	421,473	13,625	3,352	2
Japan.....	62	227	20,665,347	19,242,811	4,034	32,209	23,935
Australia.....	31	41	93,355	93,202	--	--	--
Finance, insurance, and real estate							
All geographic areas, total.....	49	297	10,655,095	5,283,513	38,240	30,030	--
Canada.....	23	29	3,523,147	137,604	--	5,662	--
France.....	5	6	18,868	--	14,685	--	--
Netherlands.....	11	17	44,458	--	--	--	--
Switzerland.....	10	25	1,264,523	1,199,668	--	5,827	--
United Kingdom.....	24	63	470,773	122,364	--	13,504	--
Germany.....	7	12	213,751	15,054	--	--	--
Japan.....	16	27	1,150,039	120,017	11,281	905	--
Services							
All geographic areas, total.....	10	202	417,171	23,931	645	--	230,317
Canada.....	7	19	8,758	4,368	--	--	1,722
France.....	4	5	1,824	261	--	--	--
Netherlands.....	7	17	121,645	2,319	280	--	61,507
Switzerland.....	4	5	507	--	--	--	--
United Kingdom.....	8	70	261,264	9,281	364	--	166,848
Germany.....	4	10	824	442	--	--	--
Japan.....	4	6	2,821	1,726	--	--	--
Australia.....	4	8	3,778	3,556	--	--	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts received from related foreign persons--continued					Amounts borrowed	
	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Industries							
All geographic areas, total.....	2,976,378	713,647	1,081,028	2,776,122	4,732,737	73,477,167	67,910,223
Canada.....	148,392	16,551	26,098	2,732,834	803,091	1,389,813	922,470
France.....	76,685	6,138	34,758	33	25,713	4,097,782	3,117,666
Netherlands.....	226,042	4,504	87,590	1,997	224,512	19,832,230	12,983,032
Switzerland.....	76,327	24,310	9,283	772	57,311	3,260,001	3,244,592
United Kingdom.....	390,478	57,316	427,482	31,092	630,121	24,613,830	26,397,830
Germany.....	580,438	48,495	59,640	5,899	468,237	4,307,917	4,362,635
Japan.....	704,472	176,043	237,804	733	1,566,394	4,153,958	3,608,804
Australia.....	26,433	5,710	17,644	59	870	606,246	610,707
Mining							
All geographic areas, total.....	187,926	10,277	90,993	586	14,387	1,297,505	1,820,219
Canada.....	5,982	--	--	--	1,386	14,277	24,684
France.....	5,035	967	31,061	--	369	108,934	481,855
Netherlands.....	1,656	--	3,762	--	42	166,615	188,465
Switzerland.....	2,563	133	38	--	6,097	--	--
United Kingdom.....	2,632	174	10,707	--	1,123	815,037	804,885
Germany.....	10,306	--	3,058	--	1,080	--	4,029
Australia.....	2,950	5,412	5,960	37	24	142,901	223,346
Construction							
All geographic areas, total.....	688	--	4,704	--	--	4,113	10,917
Manufacturing							
All geographic areas, total.....	1,694,616	101,957	294,554	3,259	1,315,779	45,846,176	39,698,440
Canada.....	101,000	4,800	8,594	287	34,092	744,918	445,600
France.....	71,465	4,667	3,697	33	18,683	2,987,669	2,630,218
Netherlands.....	222,347	1,682	50,519	1,745	147,891	14,307,521	8,161,983
Switzerland.....	71,798	2,317	9,245	14	16,208	1,810,942	1,764,131
United Kingdom.....	319,206	12,649	143,599	308	390,348	15,607,423	16,382,321
Germany.....	275,457	10,144	31,281	122	77,569	2,323,006	1,977,872
Japan.....	130,278	34,504	15,434	18	123,270	402,182	300,447
Australia.....	23,138	272	11,560	21	495	460,844	386,976
Transportation and public utilities							
All geographic areas, total.....	7,000	289,326	6,941	--	89,890	1,963,258	1,659,434
Canada.....	5,902	1,304	3,048	--	89,842	--	--
Netherlands.....	526	--	3,864	--	--	1,466,348	1,185,033
United Kingdom.....	--	--	--	--	--	399,030	310,606
Wholesale and retail trade							
All geographic areas, total.....	1,005,915	179,833	196,954	258	1,318,479	8,237,630	7,801,086
Canada.....	31,181	2,737	860	169	53,231	282,679	29,992
France.....	145	504	--	--	915	561	5,593
Netherlands.....	722	22	2,610	--	456	2,681,387	2,100,690
Switzerland.....	55	--	--	--	--	31,717	57,943
United Kingdom.....	45,551	17,250	45,306	--	127,960	1,383,972	1,684,034
Germany.....	294,267	13,445	25,045	--	221,401	181,251	268,369
Japan.....	572,392	127,605	36,249	89	626,023	1,941,595	1,824,319
Australia.....	127	26	--	--	--	--	--
Finance, insurance, and real estate							
All geographic areas, total.....	74,330	131,441	419,572	2,771,771	1,906,197	13,236,163	13,925,669
Canada.....	3,396	7,489	13,546	2,732,276	623,174	345,582	422,188
France.....	--	--	--	--	4,184	1,000,000	--
Netherlands.....	278	2,560	20,423	252	20,945	714,737	651,794
Switzerland.....	1,404	21,860	--	758	35,006	1,417,319	1,422,487
United Kingdom.....	19,433	26,891	162,637	30,723	95,222	4,043,525	4,923,992
Germany.....	--	24,859	256	5,777	167,805	1,803,661	2,107,365
Japan.....	1,414	13,935	186,098	626	815,763	1,810,181	1,484,038
Services							
All geographic areas, total.....	5,903	814	67,309	247	88,006	2,892,321	2,994,457
Canada.....	931	220	50	101	1,366	2,356	5
France.....	--	--	--	--	1,562	617	--
Netherlands.....	413	241	1,709	--	55,177	495,621	695,067
Switzerland.....	506	--	--	--	--	23	30
United Kingdom.....	3,656	353	65,233	62	15,468	2,360,737	2,286,175
Germany.....	--	--	--	--	382	--	--
Japan.....	--	--	23	--	1,071	--	--
Australia.....	219	--	--	--	3	--	61

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons--Continued

(Money amounts are in thousands of dollars)

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts paid to related foreign persons						
	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license, of intangible property rights	Consideration for technical, managerial; or like services	Commissions
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
All Industries							
All geographic areas, total.....	139,243,190	120,752,648	2,565,559	1,005,060	772,216	2,061,987	226,415
Canada.....	11,076,894	7,225,730	120,715	14,689	6,762	535,670	31,839
France.....	1,674,324	1,330,530	37,266	24,030	10,533	76,240	1,070
Netherlands.....	3,053,272	626,073	817,758	97,070	65,272	103,749	2,631
Switzerland.....	3,565,664	2,667,009	52,354	68,208	354,606	58,813	20,827
United Kingdom.....	15,640,109	12,123,683	19,551	264,558	78,153	218,268	61,367
Germany.....	11,181,117	10,234,138	74,351	247,023	27,044	45,090	8,721
Japan.....	64,841,513	61,527,546	1,225,974	248,706	115,165	187,970	54,515
Australia.....	786,686	721,733	4,719	96	8,436	17,109	189
Mining							
All geographic areas, total.....	1,631,933	1,254,992	11,499	7,653	46,009	62,858	12,162
Canada.....	50,142	43,872	2,668	--	--	1,960	15
France.....	126,925	88,806	--	2,474	--	3,556	220
Netherlands.....	55,585	35,375	--	--	--	10,254	--
Switzerland.....	7,693	7,526	--	--	--	--	--
United Kingdom.....	693,332	542,837	4,430	1,906	873	10,629	10,305
Germany.....	49,406	3,541	237	--	--	1,972	561
Australia.....	9,288	--	61	--	2,273	--	--
Construction							
All geographic areas, total.....	207,863	190,393	--	--	--	14,947	--
Manufacturing							
All geographic areas, total.....	43,142,927	34,702,851	1,401,260	650,837	590,763	1,620,712	61,547
Canada.....	5,233,773	4,666,766	109,711	1,587	6,762	361,332	3,503
France.....	1,408,212	1,131,302	37,266	21,556	10,533	72,556	834
Netherlands.....	2,262,023	527,702	817,758	23,852	60,094	87,520	161
Switzerland.....	2,755,928	2,096,942	52,354	65,311	354,156	57,433	20,648
United Kingdom.....	6,914,822	4,373,837	11,698	201,612	66,472	160,928	11,013
Germany.....	4,364,559	3,872,807	44,505	238,260	25,326	39,794	3,943
Japan.....	6,768,662	6,360,928	200,856	63,375	8,540	61,893	6,939
Australia.....	549,704	494,319	4,658	96	6,164	17,109	32
Transportation and public utilities							
All geographic areas, total.....	482,019	34,238	8,344	38,102	450	41,126	4,652
Canada.....	59,319	3,229	8,290	10,453	--	32,419	--
Netherlands.....	192,877	247	--	27,481	--	--	2,386
United Kingdom.....	27,316	--	54	--	--	2,249	95
Wholesale and retail trade							
All geographic areas, total.....	82,523,170	79,244,873	1,144,435	213,685	129,381	171,602	78,185
Canada.....	2,350,855	2,309,779	46	772	--	11,167	8,752
France.....	109,863	109,830	--	--	--	--	16
Netherlands.....	258,062	62,749	--	8,826	36	3,401	--
Switzerland.....	522,991	519,756	--	2,896	--	--	--
United Kingdom.....	6,192,275	6,014,483	3,348	5,191	10,807	29,391	647
Germany.....	6,525,586	6,331,122	29,608	8,753	1,248	1,769	2,417
Japan.....	56,944,174	55,080,210	1,025,118	185,275	106,624	124,294	46,164
Australia.....	227,600	227,413	--	--	--	--	90
Finance, insurance, and real estate							
All geographic areas, total.....	10,826,438	5,304,294	--	1,900	470	148,107	69,401
Canada.....	3,198,708	28,445	--	1,842	--	126,470	19,570
France.....	28,395	--	--	--	--	129	--
Netherlands.....	178,342	--	--	--	--	2,575	83
Switzerland.....	278,122	42,785	--	--	--	900	179
United Kingdom.....	1,487,334	1,156,984	--	--	--	12,929	38,838
Germany.....	237,937	25,338	--	--	470	1,555	1,801
Japan.....	1,125,321	84,899	--	34	--	1,756	1,412
Services							
All geographic areas, total.....	428,840	21,007	22	92,883	5,143	2,634	469
Canada.....	8,202	54	--	35	--	12	--
France.....	335	--	--	--	--	--	--
Netherlands.....	106,383	--	--	36,911	5,143	--	--
Switzerland.....	480	--	--	--	--	480	--
United Kingdom.....	308,779	19,291	22	55,850	--	2,143	469
Germany.....	224	215	--	10	--	--	--
Japan.....	1,349	--	--	21	--	--	--
Australia.....	27	--	--	--	--	--	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

Table 3.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons—Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons—continued				
	Amounts paid to related foreign persons—continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(22)	(23)	(24)	(25)	(26)
All industries					
All geographic areas, total	5,393,000	3,072,657	3,393,647	16,444,988	19,159,166
Canada	143,048	2,484,461	513,980	448,212	383,282
France	122,398	6,257	65,999	169,050	432,034
Netherlands	1,313,511	8,978	18,229	3,253,642	4,641,159
Switzerland	184,712	141,333	17,803	468,607	179,328
United Kingdom	2,193,331	97,564	583,635	9,081,537	10,179,713
Germany	218,262	118,661	207,826	570,674	853,965
Japan	401,250	1,930	1,078,457	326,841	409,367
Australia	25,651	154	8,600	285,928	267,791
Mining					
All geographic areas, total	166,362	4,526	65,872	975,088	1,654,127
Canada	888	--	739	--	161
France	18,583	--	13,286	121,184	286,997
Netherlands	9,955	--	2	--	495,824
Switzerland	--	--	167	--	--
United Kingdom	119,986	--	2,366	47,882	382,208
Germany	--	--	43,094	19,129	110,386
Australia	6,915	34	6	128,385	128,385
Construction					
All geographic areas, total	2,230	200	92	73,458	82,758
Manufacturing					
All geographic areas, total	3,254,284	53,921	806,752	8,586,314	9,349,629
Canada	35,535	16,697	31,881	253,142	209,980
France	75,547	6,257	52,361	46,101	142,531
Netherlands	734,143	526	10,268	716,236	1,287,897
Switzerland	89,103	2,855	17,127	468,488	175,913
United Kingdom	1,565,818	15,027	508,417	5,961,622	5,841,194
Germany	93,658	81	46,185	535,929	717,352
Japan	60,848	57	5,226	29,483	310,408
Australia	18,735	119	8,471	157,274	134,378
Transportation and public utilities					
All geographic areas, total	195,631	54,502	104,975	856,833	967,920
Canada	36	1,477	3,414	71,560	70,780
Netherlands	162,762	--	--	727,665	896,147
United Kingdom	24,918	--	--	57,521	938
Wholesale and retail trade					
All geographic areas, total	488,339	54,882	997,787	1,277,230	1,538,320
Canada	622	419	19,298	48,403	41,399
France	--	--	17	230	167
Netherlands	180,296	238	2,515	56,496	38,784
Switzerland	339	--	--	--	1
United Kingdom	106,539	8,784	13,086	442,080	674,434
Germany	32,839	1,526	116,304	10,754	18,026
Japan	85,594	1,873	289,022	97,734	83,927
Australia	--	--	96	122	11
Finance, insurance, and real estate					
All geographic areas, total	1,013,772	2,895,902	1,392,593	3,601,182	3,997,849
Canada	105,967	2,459,382	457,033	65,300	41,142
France	28,267	--	--	--	7
Netherlands	162,074	8,214	5,395	1,185,505	1,375,095
Switzerland	95,271	138,478	509	118	36
United Kingdom	168,129	71,516	38,940	2,019,134	2,240,664
Germany	89,535	117,055	2,184	4,413	2,523
Japan	254,808	--	782,411	195,186	10,134
Services					
All geographic areas, total	272,382	8,723	25,576	1,074,881	1,568,563
Canada	--	6,486	1,616	8,954	19,811
France	--	--	335	1,399	2,223
Netherlands	64,280	--	50	500,067	470,728
Switzerland	--	--	--	--	3,379
United Kingdom	207,942	2,237	20,826	552,893	1,039,242
Germany	--	--	--	448	5,678
Japan	--	--	1,327	4,439	4,898
Australia	--	--	27	116	270

¹Selected country data have been deleted to prevent disclosure of information for individual taxpayers.

NOTE: Detail may not add to totals because of rounding.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Data Release

With this issue, the *SOI Bulletin* initiates a regular program of publishing excise tax data. Data are presented here for Fiscal Years 1994 and 1995, by quarter and for each year as a whole. The data are reported separately for taxes collected by the Internal Revenue Service (IRS) and those jointly collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms (BATF). In addition, data for the fourth quarter of Fiscal Year 1993 are presented for taxes collected by the IRS in order, as explained below, to provide a transition between prior reporting practices and this new series.

The Aggregate Data

Summary data for all excise taxes are presented in Figure A for Fiscal Year 1994 and Figure B for Fiscal Year 1995. Total excise tax collections are recorded in the *Monthly Treasury Statement*. These data reflect cash payments made as taxpayers make deposits or submit payments with excise tax returns. Because of the manner in which deposits based on estimated liabilities are made, excise tax collections cannot, in general, be ascribed to particular excise taxes (e.g., gasoline, distilled spirits, and others). Amounts for specific excise taxes can only be derived from processing the returns upon which taxpayer liabilities for specific taxes are reported. The IRS reports the collections it receives on an annual basis in its *Data Book* and in an internal document on a monthly basis. The totals shown for the Customs-BATF collections are calculated as a residual.

Taxpayers who regularly file excise tax returns are able to claim excise tax refunds as a credit against their excise tax liabilities on the excise tax return. An example would be a taxpayer claiming a refund for exporting a taxed commodity. Excise tax collections as recorded in the *Monthly Treasury Statement* are net of such refunds and credits because they diminish payments received as deposits or made in connection with filing excise tax returns. Others may claim refunds of certain excise taxes because they use a taxed commodity for an exempt purpose, such as gasoline used on farms or alcohol used for a non-beverage purpose, but have no reason to file excise tax returns. By filing the appropriate form they can secure refunds directly. Some refunds are claimed as credits against income tax liabilities. The aggregate of such refunds and credits, that is, those not claimed on excise tax

returns, is reported in the *Monthly Treasury Statement*; the distribution of these refunds between IRS and Customs-BATF taxes is taken from an internal Treasury Department report.

Excise tax collections net of excise tax refunds and credits are referred to as excise tax receipts both in the *Monthly Treasury Statement* and in the *Budget of the United States* [1]. Excise tax receipts grew from \$48.1 billion in Fiscal Year 1993 to \$55.2 billion in Fiscal Year 1994, in large part as a result of increased taxes on gasoline and diesel fuel imposed effective October 1, 1993, by the Omnibus Budget Reconciliation Act of 1993. Excise tax receipts totaled \$57.5 billion in Fiscal Year 1995.

Excise Taxes Collected by IRS

The aggregate data reported in Tables 1 and 2 for all excise tax collections received by the IRS are payments made during the indicated quarter of the fiscal year, either through the semi-monthly deposits required to be made by most taxpayers with significant excise tax liabilities or as payments attached to tax returns. With one exception, the detailed information for each particular excise tax collected by the IRS is the amount of *excise tax liability* "certified" by the IRS's Revenue Accounting Branch in the Submission Processing Division [2]. The certification is made with respect to quarterly excise tax returns processed at IRS service centers during the calendar quarter following the quarter indicated in Tables 1 and 2. In general, excise tax returns processed in one quarter are for liabilities that arose in the previous quarter.

In the certification process, after the returns are processed, certain adjustments are made for returns that may have been filed late or are missing and for data editing to correct what appear to be obvious errors on taxpayer returns. In addition, some certified amounts are rounded-off [3]. Adjustments made during the certification process for a particular quarter are reversed in the following quarter to avoid any double counting as late and missing returns are processed and corrections posted to the IRS Business Master File. Certified amounts are net of excise tax refunds and credits claimed on excise tax returns, e.g., for the export of a product upon which an excise tax was previously imposed.

The data editing undertaken to produce certified amounts occasionally results in negative amounts being reported for a particular tax. This can occur if a prior misclassification is corrected in the editing process, or if taxpayers report negative amounts as they use a current quarter's return to claim refunds or correct mistakes made in a prior quarter [4].

Certified liability amounts are used to adjust transfers from the Treasury's General Fund, into which all excise

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Federal Excise Taxes, Fiscal Years 1994 and 1995

Figure A

Aggregate Excise Tax Data for Fiscal Year 1994

[Money amounts are in millions of dollars]

Item	Total Fiscal Year 1994	Amounts for quarter ending--			
		December 1993	March 1994	June 1994	September 1994
		(1)	(2)	(3)	(4)
Total excise tax collections.....	56,783	13,432	12,941	14,581	15,829
Internal Revenue Service.....	43,005	9,907	9,932	10,629	12,536
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	13,778	3,525	3,009	3,952	3,293
Excise tax refunds, total.....	1,559	332	396	322	509
Internal Revenue Service.....	1,311	273	338	258	441
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	248	59	58	64	68
Net excise tax receipts, total.....	55,225	13,101	12,544	13,899	15,681
Internal Revenue Service.....	41,694	9,634	9,594	10,371	12,095
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	13,530	3,466	2,951	3,888	3,225

tax payments are initially deposited, to the various trust funds and other accounts into which some excise taxes are required to be transferred. The trust funds and accounts related to specific excise taxes are indicated in the last column of Tables 1 and 2. Amounts are transferred on a current basis from the General Fund into the trust funds and other accounts based upon estimated excise tax receipts and subsequently adjusted for certified liabilities. Additionally, transfers between trust funds and other accounts and the General Fund are made to reflect excise tax refunds and credits and, in some cases, transfers between trust funds [5]. Thus, the data with respect to individual excise taxes reported in these tables do not generally match trust fund receipts reported for comparable time periods.

Because the detailed quarterly data for individual excise taxes presented in these tables are certified *liability amounts*, they do not logically sum to the aggregate data for excise taxes collected. The table entry "collections less reported amounts" is a balancing item representing the difference between excise tax collections for the quarter and the sum of all excise tax certifications based on returns processed in the following quarter.

In prior years the IRS published detailed data each quarter regarding the excise taxes it collects. The last of these provided quarterly data for Fiscal Year 1993 [6]. These news releases followed the practice of balancing collections for a particular quarter against certified liabilities based on returns processed in that same quarter. Thus the detailed information shown in that last release was for

Figure B

Aggregate Excise Tax Data for Fiscal Year 1995

[Money amounts are in millions of dollars]

Item	Total Fiscal Year 1995	Amounts for quarter ending--			
		December 1994	March 1995	June 1995	September 1995
		(1)	(2)	(3)	(4)
Total excise tax collections.....	59,298	14,700	13,773	14,719	16,106
Internal Revenue Service.....	44,981	11,029	10,791	11,116	12,045
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	14,317	3,671	2,982	3,603	4,061
Excise tax refunds, total.....	1,813	323	590	450	450
Internal Revenue Service.....	1,581	265	535	390	391
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	232	58	55	60	59
Net excise tax receipts, total.....	57,485	14,377	13,184	14,268	15,656
Internal Revenue Service.....	43,400	10,764	10,256	10,726	11,654
Customs Service and Bureau of Alcohol, Tobacco and Firearms..	14,085	3,613	2,927	3,543	4,002

Federal Excise Taxes, Fiscal Years 1994 and 1995

returns processed in the quarter that ended on September 30, 1993. This new data series being published in the *Bulletin* matches detailed data ("certifications") for a particular "processing quarter" with collections in the prior "liability quarter." Thus the detailed information for the first quarter of Fiscal Year 1994 shown in Table 1 is based on returns processed in the quarter ended March 31, 1994. To avoid "losing" the detailed data based on returns processed in the quarter ended December 31, 1993, those data are provided in Table 1 and reconciled to collections for that same quarter.

Excise Taxes Collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms

Excise taxes on alcoholic beverages and tobacco products are collected by both Customs, on imports, and BATF, on domestic production. Taxes on firearms and certain occupational taxes are collected only by BATF. The second part of Tables 1 and 2 reconciles collections data with respect to these taxes with detailed data regarding individual taxes. As with the taxes collected by the IRS, collections data for these taxes cannot be related to specific taxes because of the requirement for most taxpayers to make deposits without indicating the specific taxes to which the deposits apply.

BATF publishes a *Statistical Release* entitled "Alcohol, Tobacco and Firearms Tax Collections" each quarter showing tax amounts for distilled spirits, wine, beer, and tobacco products separately for imports and domestic production. In addition, aggregate data are provided for taxes on firearms and the occupational taxes (e.g., the \$250 annual tax on retailers of alcoholic beverages) collected by BATF. Only the data for imports are actual collections data. The other data are based on returns filed with respect to liabilities arising in the particular quarters referenced in the *Statistical Release*, and are often revised by minor amounts as late returns are processed or other adjustments made. These data are used in Tables 1 and 2 along with product-specific liability data for domestic tobacco and firearms taxes from an internal BATF report. These detailed data do not sum to the total shown for domestic tobacco taxes or firearms taxes because of timing differences between the two measures of quarterly liabilities, given that some returns for a quarter are processed late or are amended. "Collections less reported amounts" is a balancing item reconciling the differences between

Customs and BATF collections data included in the *Monthly Treasury Statement* of excise tax collections and the total amount reported in BATF's *Statistical Release*.

Most of the alcohol, tobacco and firearms taxes remain as General Fund receipts. Some firearms taxes are transferred to the Wildlife Restoration Account and certain taxes on imported rum are transferred to the treasuries of Puerto Rico and the Virgin Islands.

In Table 20 of the historical section of the Winter 1996-1997 *Bulletin*, quarterly excise tax data will begin to be presented for FY 1996. This ongoing report will include information regarding excise tax rates.

Notes and References

- [1] Each year the *Budget* documents contain a table entitled "Receipts by Source" that repeats the *Monthly Treasury Statement's* total for excise tax receipts in a column of "actuals" for the year that is two years prior to the fiscal year to which the *Budget* pertains. See *Analytical Perspectives, Budget of the United States Government, Fiscal Year 1997*, p. 51.
- [2] The one exception is the annual use tax on heavy highway vehicles, which is paid using a separate return and the amounts collected are reported for the quarter during which actual payments are made. To adjust the timing of the reported amounts the amount for the last quarter of Fiscal Year 1993 is repeated in Table 1 for the first quarter of Fiscal Year 1994.
- [3] This is the reason why some of the amounts in thousands of dollars in Tables 1 and 2 end with two zeroes. These amounts were rounded to the next hundred thousand dollars.
- [4] Negative amounts can appear for repealed excise taxes, particularly, as was the case with the luxury taxes, when a retroactive repeal allows taxpayers to claim refunds. The refund process can be stretched over several quarters or, in the case of the windfall profits tax on domestic crude oil, several years.
- [5] For additional information about excise taxes see Davie, Bruce F., "Excise Taxes, Fiscal Year 1992," *Statistics of Income Bulletin*, Volume 13, Number 2, Fall 1993, pp. 36-52.
- [6] Internal Revenue Service News Release 94-106, December 13, 1994.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994

(Money amounts in thousands of dollars)

Type of excise tax	Internal Revenue Code section	Excise taxes						Related trust fund or account ¹
		Fourth quarter, Fiscal Year 1993	Total Fiscal Year 1994	Amounts for quarter ending--				
				December 1993	March 1994	June 1994	September 1994	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total Internal Revenue Service collections.....	--	9,518,312	43,004,797	9,907,234	9,931,972	10,629,259	12,536,332	--
Excise tax liabilities reported by the Internal Revenue Service ²								
Retail excise taxes:								
Luxury taxes:								
Passenger vehicles.....	4001	112,498	475,177	127,494	105,402	119,009	123,272	GF
Boats (repealed January 1, 1993).....	4002	-4,103	-2,770	-2,274	-196	-116	-184	GF
Aircraft (repealed January 1, 1993).....	4003	-356	-48	-47	--	-1	--	GF
Jewelry (repealed January 1, 1993).....	4006	-2,556	-1,846	-1,328	-36	-339	-143	GF
Furs (repealed January 1, 1993).....	4007	25	-195	-89	-2	-43	-61	GF
Diesel fuel for trains.....	4041	21,500	193,100	57,700	41,200	47,300	46,900	GF
Floor stocks (October 1, 1993 inventory) ³	--	4,824	398	433	61	-111	15	GF
Diesel fuel for certain intercity buses.....	4041	744	2,286	1,491	324	192	279	GF
Special motor fuels.....	4041	11,700	44,400	10,500	9,800	8,600	15,500	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) ³	--	38	4	4	--	--	--	GF
Compressed natural gas.....	4041	--	669	157	136	171	205	GF
Alcohol fuels ⁴	4041	120	174	-10	121	26	37	H;MT;LUST;GF
Noncommercial aviation gasoline ⁵	4041	603	2,172	514	406	584	668	AA
Fuel used commercially on inland waterways.....	4042	17,190	112,550	26,300	27,190	29,400	29,660	IW;LUST;GF
Heavy trucks and trailers.....	4051	386,400	1,635,700	368,600	366,000	454,500	446,600	H
Manufacturers excise taxes:								
Gas guzzlers ⁴	4064	15,972	64,057	21,550	15,234	12,848	14,425	GF
Tires ⁴	4071	87,500	357,500	82,100	84,200	92,600	98,600	H
Gasoline, except for use in gasohol.....	4081	3,941,100	19,794,300	4,657,700	4,680,600	5,171,400	5,284,600	H;MT;AA;LUST;GF;AR
Floor stocks (October 1, 1993 inventory) ³	--	42,363	10,052	8,094	860	404	694	GF
Diesel fuel.....	4081	1,149,300	6,395,500	1,386,400	1,653,800	1,628,200	1,727,100	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) ³	--	8,786	2,238	1,908	101	57	172	GF
Floor stocks (January 1, 1994 inventory) ³	--	--	43,361	3,458	4,727	34,107	1,069	GF
Gasoline for use in gasohol, by alcohol content:								
At least 10 percent.....	4081	48,780	342,510	103,230	91,840	96,640	50,800	H;MT;LUST;GF
At least 7.7 percent, but less than 10 percent.....	4081	677	21,842	8,976	7,382	4,651	833	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7 percent.....	4081	--	38	-1	3	37	-1	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) ³	--	242	15	11	--	2	2	GF
Gasohol, by alcohol content:								
At least 10 percent.....	4081	98,440	606,690	179,000	157,240	132,800	137,650	H;MT;LUST;GF
At least 7.7 percent, but less than 10 percent.....	4081	1,610	168,180	96,126	69,249	-88	2,893	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7 percent.....	4081	542	113,745	60,497	49,854	2,547	847	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) ³	--	4,281	478	457	14	5	2	GF
Noncommercial aviation fuel, except gasoline.....	4091	36,500	157,900	36,600	38,900	40,500	41,900	AA;LUST;GF
Floor stocks (October 1, 1993 inventory) ³	--	510	598	415	160	17	6	GF
Commercial aviation fuel.....	4091	2,700	13,100	3,130	2,970	3,310	3,690	LUST
Coal:								
Mined underground, taxed at \$1.10 per ton.....	4121	53,600	253,200	59,100	63,900	66,100	64,100	BLD
Mined underground, taxed at 4.4 percent of value.....	4121	26,100	126,100	27,700	31,000	34,700	32,700	BLD
Surface mined, taxed at \$1.10 per ton.....	4121	42,000	159,000	40,700	37,800	39,300	41,200	BLD
Surface mined, taxed at 4.4 percent of value.....	4121	13,000	58,900	14,700	14,700	14,600	14,900	BLD

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued
 [Money amounts in thousands of dollars]

Type of excise tax	Internal Revenue Code section	Excise taxes						Related trust fund or account ¹
		Fourth quarter, Fiscal Year 1993	Total Fiscal Year 1994	Amounts for quarter ending--				
				December 1993	March 1994	June 1994	September 1994	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Manufacturers excise taxes (continued):								
Certain vaccines ⁴	4131	28,004	204,869	64,255	46,848	43,656	50,110	VIC
Sport fishing equipment	4161	15,400	89,100	17,600	28,200	28,000	15,300	AR
Electric outboard motors and sonar devices	4161	433	2,544	485	831	730	498	AR
Bows and arrows	4161	7,612	20,276	2,671	4,327	5,988	7,290	WR
Excise taxes on facilities and services:								
Telephone and teletype services	4251	871,800	3,774,000	926,700	925,700	946,500	975,100	GF
Transportation of persons by air	4261	1,201,000	4,748,300	1,173,300	1,096,300	1,227,000	1,251,700	AA
Use of international air travel facilities	4261	68,300	224,700	56,900	48,400	63,900	55,500	AA
Transportation of property by air	4271	62,200	330,000	94,100	82,100	79,200	74,600	AA
Taxes on policies issued by foreign insurers ³	4371	24,309	129,100	33,400	29,900	33,500	32,300	GF
Taxes related to wagering:								
Certain wagers ⁴	4401	3,223	15,437	2,863	4,910	3,295	4,369	GF
Occupational taxes ⁴	4411	134	1,315	138	256	806	115	GF
Certain other excise taxes:								
Passenger transportation by water	4471	4,340	17,350	3,540	3,960	4,540	5,310	GF
Use of heavy highway vehicles ⁴	4481	51,187	646,678	51,187	149,622	118,550	327,317	H
Environmental taxes:								
Domestic petroleum (Superfund)	4611	72,000	312,800	71,500	68,100	69,300	103,900	HSS
Imported petroleum (Superfund)	4611	68,499	347,800	74,800	76,200	78,100	118,700	HSS
Domestic petroleum (Oil Spill Liability Trust Fund)	4611	100	-100	100	--	--	-200	OSL
Imported petroleum (Oil Spill Liability Trust Fund)	4611	100	500	500	--	--	--	OSL
Certain chemicals ⁴	4661	64,100	258,600	60,900	63,700	66,900	67,100	HSS
Certain imported substances ⁴	4671	3,500	16,200	3,100	4,500	3,100	5,500	HSS
Ozone-depleting chemicals ⁴	4681	129,200	480,100	129,300	100,600	180,800	69,400	GF
Floor stocks (annual January 1 inventories) ³	4682	1,100	68,700	800	1,600	64,800	1,500	GF
Imported products containing or manufactured using ozone-depleting chemicals ⁴	4681	22,600	62,600	20,300	10,900	14,100	17,300	GF
Taxes on private foundations and certain other tax-exempt organizations:								
Private foundations:								
Net investment income	4940	48,124	223,419	36,260	97,519	53,392	36,248	GF
Other ⁴	4941-4945	7	174	4	12	99	59	GF
Black Lung Benefit Trusts ⁴	4951-4953	-2	5	--	3	2	--	BLD
Taxes on qualified pension and other plans:								
Failure to meet minimum funding standards	4971	4,022	16,729	5,089	5,183	3,462	2,995	GF
Nondeductible contributions	4972	332	19,648	16,492	627	2,070	459	GF
Excess contributions to Individual Retirement Accounts and others	4973	675	5,598	1,634	2,877	271	816	GF
Prohibited transactions	4975	1,294	9,082	3,122	1,967	2,775	1,218	GF
Certain excess contributions	4979	461	3,201	820	916	814	651	GF
Reversion of qualified plan assets to employer	4980	2,203	-2,593	-11,015	2,696	4,043	1,683	GF
Penalties ⁴	various	1,435	7,705	1,493	1,988	2,631	1,593	GF
Taxes on undistributed income of qualified investment entities:								
Real Estate Investment Trusts	4981	20	1,490	--	1,456	33	1	GF
Regulated Investment Companies	4982	--	7,274	100	6,773	99	302	GF
Windfall profit tax on domestic crude oil (repealed August 23, 1988)	4,986	-961	-332,437	-41,455	-290,974	-8	--	GF
Miscellaneous excise taxes ⁴	various	2,908	13,714	1,928	3,814	3,595	4,377	GF
Collections less reported amounts ⁶	--	636,023	129,846	-276,973	-204,779	-510,693	-1,122,291	--

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued

(Money amounts in thousands of dollars)

Type of excise tax	Internal Revenue Code section	Excise taxes						Related trust fund or account ¹
		Fourth quarter, Fiscal Year 1993	Total Fiscal Year 1994	Amounts for quarter ending--				
				December 1993	March 1994	June 1994	September 1994	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total Customs Service and Bureau of Alcohol, Tobacco and Firearms collections	--	(⁷)	13,775,203	3,524,344	3,008,284	3,590,274	3,652,301	--
Excise tax amounts reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms:⁸								
Distilled spirits, total	5001	(⁷)	3,661,669	1,052,368	773,871	896,051	939,379	GF;PR;VI
Domestic.....	--	(⁷)	3,044,372	864,753	649,265	758,201	772,153	GF
Imported.....	--	(⁷)	617,297	187,615	124,606	137,850	167,226	GF;PR;VI
Wine, total	5041	(⁷)	586,866	182,928	131,247	135,043	137,648	GF
Domestic.....	--	(⁷)	468,284	145,453	107,008	108,009	107,814	GF
Imported.....	--	(⁷)	118,582	37,475	24,239	27,034	29,834	GF
Beer, total	5051	(⁷)	3,381,408	784,045	763,516	917,964	915,883	GF
Domestic ³	--	(⁷)	3,197,528	741,393	728,321	870,392	857,422	GF
Imported.....	--	(⁷)	183,880	42,652	35,215	48,553	57,460	GF
Tobacco products	5701	(⁷)	5,803,199	1,260,016	1,492,416	1,542,577	1,508,190	GF
Domestic.....	--	(⁷)	5,713,810	121,567	2,559,849	1,534,260	1,498,134	GF
By product:								
Cigarettes ⁴	5701(b)	(⁷)	5,755,446	1,294,856	1,419,012	1,540,684	1,500,895	GF
Cigars ⁴	5701(a)	(⁷)	33,898	8,463	7,210	9,186	9,039	GF
Chewing tobacco and snuff ⁴	5701(e)	(⁷)	28,751	7,231	6,723	7,369	7,429	GF
Cigarette paper and tubes ⁴	5701(c)	(⁷)	1,058	297	305	217	269	GF
Pipe tobacco.....	5701(f)	(⁷)	5,481	1,489	1,258	1,365	1,370	GF
Imported.....	various	(⁷)	89,389	47,449	23,567	8,317	10,056	GF
Firearms	--	(⁷)	213,966	47,260	54,877	53,908	57,921	GF
By product:								
Pistols and revolvers.....	4181	(⁷)	69,888	17,247	21,170	17,386	14,086	WR
Other firearms ⁴	4181;5821	(⁷)	74,545	18,475	17,935	17,107	21,028	WR;GF
Ammunition.....	4181	(⁷)	68,444	13,157	15,599	16,340	22,341	WR
Occupational taxes ⁴	5081; 5111 5121; 5276							
	5,801	(⁴)	112,400	2,812	3,527	69,417	36,644	GF
Collections less reported amounts ⁹	--	(⁷)	128,095	197,727	-207,643	44,731	93,280	--

¹ Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

AA Airport and Airway Trust Fund	LUST	Leaking Underground Storage Tank Trust Fund
AR Aquatic Resources Trust Fund	MT	Mass Transit Account in the Highway Trust Fund
BLD Black Lung Disability Trust Fund	OSL	Oil Spill Liability Compensation Trust Fund
GF General Fund	PR	Puerto Rico
H Highway Account in the Highway Trust Fund	VIC	Vaccine Injury Compensation Trust Fund
HSS Hazardous Substance Superfund	VI	Virgin Islands
IW Inland Waterways Trust Fund	WR	Wildlife Restoration Account

² Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.

³ Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.

⁴ Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.

⁵ This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.

⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.

⁷ Data are not shown because the matching of collections in one quarter with tax liabilities recorded in the subsequent quarter, initiated with the 1994 data presented in this table, only applies to taxes reported by the Internal Revenue Service.

⁸ Based on liabilities reported on returns except that data for taxes on imported products are actual collections.

⁹ This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995

[Money amounts in thousands of dollars]

Type of excise tax	Internal Revenue Code section	Excise taxes					Related trust fund or account ¹
		Total Fiscal Year 1995	Amounts for quarter ending--				
			December 1994	March 1995	June 1995	September 1995	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total Internal Revenue Service collections	--	44,980,628	11,028,690	10,790,753	11,115,888	12,045,297	--
Excise tax liabilities reported by the Internal Revenue Service ²							
Retail excise taxes:							
Luxury taxes:							
Passenger vehicles.....	4001	519,142	132,688	126,432	133,189	126,833	GF
Boats (repealed January 1, 1993).....	4002	636	-47	632	51	--	GF
Aircraft (repealed January 1, 1993).....	4003	--	--	2	-2	--	GF
Jewelry (repealed January 1, 1993).....	4006	-179	-85	-45	-48	-1	GF
Furs (repealed January 1, 1993).....	4007	-32	2	-10	-4	-20	GF
Diesel fuel for trains.....	4041	207,800	45,900	59,600	51,400	50,900	GF
Floor stocks (October 1, 1993, inventory) ³	--	751	-43	661	24	109	GF
Diesel fuel for certain intercity buses.....	4041	-2,267	363	-1,143	190	-1,677	GF
Special motor fuels.....	4041	33,900	4,800	8,800	11,100	9,200	H;MT;LUST;GF
Floor stocks (October 1, 1993, inventory) ³	--	2	-1	2	1	--	GF
Compressed natural gas.....	4041	936	254	223	222	237	GF
Alcohol fuels ⁴	4041	166	33	57	37	39	H;MT;LUST;GF
Noncommercial aviation gasoline ⁵	4041	2,409	439	815	673	482	AA
Fuel used commercially on inland waterways.....	4042	128,690	30,560	36,820	30,630	30,680	IW;LUST;GF
Heavy trucks and trailers.....	4051	2,039,600	474,400	497,300	555,200	512,700	H
Manufacturers excise taxes:							
Gas guzzlers ⁴	4064	73,482	21,949	18,980	19,236	13,317	GF
Tires.....	4071	389,900	94,500	97,900	100,700	96,800	H
Gasoline, except for use in gasohol.....	4081	19,918,500	4,936,700	4,539,800	5,167,900	5,274,100	H;MT;AA;LUST;GF;AR
Floor stocks (October 1, 1993, inventory) ³	--	3,142	235	493	2,246	168	GF
Diesel fuel.....	4081	6,733,100	1,680,100	1,651,000	1,663,000	1,739,000	H;MT;LUST;GF
Floor stocks (October 1, 1993, inventory) ³	--	-341	90	-434	83	-80	GF
Floor stocks (January 1, 1994, inventory) ³	--	1,283	529	427	194	133	GF
Gasoline for use in gasohol, by alcohol content:							
At least 10 percent.....	4081	271,730	73,270	94,480	50,820	53,160	H;MT;LUST;GF
At least 7.7 percent, but less than 10 percent.....	4081	20,554	10,870	8,047	1,732	-95	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7 percent.....	4081	13,811	3,891	6,983	2,898	39	H;MT;LUST;GF
Floor stocks (October 1, 1993, inventory) ³	--	18	--	2	16	--	GF
Gasohol, by alcohol content:							
At least 10 percent.....	4081	740,510	164,180	223,360	175,800	177,170	H;MT;LUST;GF
At least 7.7 percent, but less than 10 percent.....	4081	359,641	92,142	102,877	72,052	92,570	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7 percent.....	4081	203,473	74,569	101,719	14,295	12,890	H;MT;LUST;GF
Floor stocks (October 1, 1993, inventory) ³	--	26	6	-12	32	--	GF
Noncommercial aviation fuel, except gasoline.....	4091	176,500	41,700	43,100	43,800	47,900	AA;LUST;GF
Floor stocks (October 1, 1993, inventory) ³	--	16	4	11	-1	2	GF
Commercial aviation fuel.....	4091	12,770	2,970	2,890	3,470	3,440	LUST
Coal:							
Mined underground, taxed at \$1.10 per ton.....	4121	246,500	60,400	62,700	61,600	61,800	BLD
Mined underground, taxed at 4.4 percent of value.....	4121	138,900	35,700	34,000	35,100	34,100	BLD
Surface mined, taxed at \$1.10 per ton.....	4121	151,700	42,300	37,800	33,800	37,800	BLD
Surface mined, taxed at 4.4 percent of value.....	4121	64,700	16,600	16,200	15,300	16,600	BLD

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995--Continued

[Money amounts in thousands of dollars]

Type of excise tax	Internal Revenue Code section	Excise taxes					Related trust fund or account ¹
		Total Fiscal Year 1995	Amounts for quarter ending--				
			December 1994	March 1995	June 1995	September 1995	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Manufacturers excise taxes (continued):							
Certain vaccines ⁴	4131	176,750	49,667	27,536	48,541	51,006	VIC
Sport fishing equipment.....	4161	96,800	19,300	30,800	29,300	17,400	AR
Electric outboard motors and sonar devices ⁴	4161	2,847	492	688	888	779	AR
Bows and arrows.....	4161	20,481	3,030	4,444	6,054	6,953	WR
Excise taxes on facilities and services:							
Telephone and teletype services.....	4251	3,825,700	953,500	959,300	1,005,600	907,300	GF
Transportation of persons by air.....	4261	4,928,000	1,205,500	1,060,200	1,367,300	1,295,000	AA
Use of international air travel facilities.....	4261	256,000	66,700	58,100	64,400	66,800	AA
Transportation of property by air.....	4271	334,700	80,800	86,200	82,400	85,300	AA
Taxes on policies issued by foreign insurers ³:	4371	140,300	40,400	31,100	30,600	38,200	GF
Taxes related to wagering:							
Certain wagers ⁴	4401	15,135	5,177	3,051	3,308	3,599	GF
Occupational taxes ⁴	4411	1,421	175	356	717	173	GF
Certain other excise taxes:							
Passenger transportation by water.....	4471	17,060	3,930	3,690	4,630	4,810	GF
Use of heavy highway vehicles ⁴	4481	694,605	54,829	159,124	119,621	360,831	H
Environmental taxes:							
Domestic petroleum (Superfund).....	4611	291,700	90,900	61,900	69,100	69,800	HSS
Imported petroleum (Superfund).....	4611	325,300	112,300	66,800	70,600	75,600	HSS
Domestic petroleum (Oil Spill Liability Trust Fund).....	4611	1,000	--	100	900	--	OSL
Imported petroleum (Oil Spill Liability Trust Fund).....	4611	--	--	--	--	--	OSL
Certain chemicals ⁴	4661	267,500	65,800	67,400	68,100	66,200	HSS
Certain imported substances ⁴	4671	19,000	5,500	4,300	4,500	4,700	HSS
Ozone-depleting chemicals ⁴	4681	434,200	154,600	55,300	98,800	125,500	GF
Floor stocks (annual January 1 inventories) ²	4682	61,900	700	1,400	58,400	1,400	GF
Imported products containing or manufactured using ozone-depleting chemicals ⁴	4681	74,600	17,700	16,600	18,100	22,200	GF
Taxes on private foundations and certain other tax-exempt organizations:							
Private foundations:							
Net investment income.....	4940	193,119	--	109,795	43,227	40,097	GF
Other ⁴	4941-4945	23	5	10	1	7	GF
Black Lung Benefit Trusts ⁴	4951-4953	284	2	3	275	4	BLD
Taxes on qualified pension and other plans:							
Failure to meet minimum funding standards.....	4971	6,395	1,949	1,458	1,927	1,061	GF
Non deductible contributions.....	4972	2,738	491	584	1,405	258	GF
Excess contributions to Individual Retirement Accounts and others.....	4973	8,450	--	3,071	--	5,379	GF
Prohibited transactions.....	4975	8,999	2,197	2,067	3,967	768	GF
Certain excess contributions.....	4979	4,141	926	1,333	1,053	829	GF
Reversion of qualified plan assets to employer.....	4980	20,190	2,740	2,657	13,201	1,592	GF
Penalties ⁴	various	7,399	2,291	1,656	2,071	1,381	GF
Taxes on undistributed income of qualified investment entities:							
Real Estate Investment Trusts.....	4981	691	--	665	26	--	GF
Regulated Investment Companies.....	4982	5,148	21	4,866	256	5	GF
Windfall profit tax on domestic crude oil (repealed August 23, 1988).....	4986	-117,526	39,301	-1,881	-236,854	81,908	GF
Miscellaneous excise taxes ⁴.....	various	20,090	9,778	2,909	3,966	3,437	GF
Collections less reported amounts ⁵.....	--	384,019	-3,979	190,702	-197,428	394,724	--

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995--Continued

[Money amounts in thousands of dollars]

Type of excise tax	Internal Revenue Code section	Excise taxes					Related trust fund or account ¹
		Total Fiscal Year 1995	Amounts for quarter ending--				
			December 1994	March 1995	June 1995	September 1995	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total Customs Service and Bureau of Alcohol, Tobacco and Firearms collections.....	--	11,799,372	2,402,888	2,149,503	3,103,645	4,143,336	--
Excise tax amounts reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms:⁷							
Distilled spirits, total.....	5001	3,603,980	1,024,170	491,533	1,220,856	867,421	GF;PR;VI
Domestic.....	--	2,951,646	845,674	631,021	761,787	713,164	GF
Imported.....	--	652,334	178,495	160,513	159,069	154,257	GF;PR;VI
Wine, total⁴.....	5041	587,230	180,071	130,039	142,313	134,807	GF
Domestic.....	--	467,309	142,947	103,360	113,205	107,797	GF
Imported.....	--	119,921	37,124	26,680	29,107	27,010	GF
Beer, total.....	5051	3,331,312	767,191	856,432	826,103	881,586	GF
Domestic ³	--	3,139,048	727,769	714,839	871,146	825,294	GF
Imported.....	--	192,264	39,422	41,593	54,957	56,292	GF
Tobacco products.....	5701	5,878,367	1,379,897	1,149,452	1,913,724	1,435,294	GF
Domestic.....	--	5,833,433	1,370,241	1,138,656	1,901,405	1,423,131	GF
By product:							
Cigarettes ⁴	5701(b)	5,866,649	1,422,051	1,387,934	156,066	1,491,597	GF
Cigars ⁴	5701(a)	39,163	8,974	8,798	10,873	10,517	GF
Chewing tobacco and snuff ⁴	5701(e)	44,786	6,997	6,946	7,658	23,184	GF
Cigarette paper and tubes ⁴	5701(c)	1,169	275	260	384	240	GF
Pipe tobacco.....	5701(f)	5,180	1,391	1,153	1,302	1,333	GF
Imported.....	various	44,934	9,657	10,804	12,310	12,163	GF
Firearms.....	--	179,917	45,614	39,115	52,384	42,804	GF
By product:							
Pistols and revolvers.....	4181	52,083	17,697	15,061	11,009	8,315	WR
Other firearms ⁴	4181;5821	79,453	18,925	20,483	18,524	21,520	WR;GF
Ammunition ⁴	4181	57,041	14,083	13,108	12,316	17,534	WR
Occupational taxes.....	5081;5111						
	5121; 5276						
	5,801	111,030	5,081	3,069	70,975	31,905	GF
Collections less reported amounts⁸.....	--	1,637,521	-5,433	-82,689	123,258	1,602,385	--

¹ Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

AA Airport and Airway Trust Fund	LUST Leaking Underground Storage Tank Trust Fund
AR Aquatic Resources Trust Fund	MT Mass Transit Account in the Highway Trust Fund
BLD Black Lung Disability Trust Fund	OSL Oil Spill Liability Compensation Trust Fund
GF General Fund	PR Puerto Rico
H Highway Account in the Highway Trust Fund	VIC Vaccine Injury Compensation Trust Fund
HSS Hazardous Substance Superfund	VI Virgin Islands
IW Inland Waterways Trust Fund	WR Wildlife Restoration Account

² Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.

³ Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.

⁴ Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.

⁵ This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.

⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.

⁷ Based on liabilities reported on returns, except that data for taxes on imported products are actual collections.

⁸ This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	82,229,332	93,902,469	101,660,287	113,717,138	113,604,503	114,601,819	115,943,131
Form 1040 returns ¹	54,527,726	57,122,592	67,006,425	69,270,236	65,870,679	66,358,259	66,390,936
Form 1040A returns ¹	27,701,606	36,779,877	18,124,702	25,917,288	28,768,327	27,850,427	26,051,305
Form 1040EZ returns ¹	N/A	N/A	16,529,160	18,529,614	18,965,496	20,393,132	20,507,577
Form 1040PC returns ¹	N/A	N/A	N/A	N/A	2,377,108	2,277,831	2,993,313
Electronically-filed returns ¹	N/A	N/A	N/A	8,755,040	12,504,804	14,090,838	11,902,577
Adjusted gross income (AGI)²	947,784,873	1,613,731,497	2,305,951,483	3,405,427,348	3,629,129,550	3,723,339,880	3,907,517,953
Salaries and wages:							
Number of returns	73,520,046	83,802,109	87,198,001	96,729,912	96,263,895	98,003,356	99,356,244
Amount	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,805,703,266	2,892,120,390	3,026,777,706
Taxable interest received:							
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	67,280,674	65,233,312	65,340,012
Amount	43,433,554	102,009,444	182,109,194	227,083,888	162,343,280	131,140,527	126,169,276
Tax-exempt interest:³							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,453,458	4,691,129	5,061,511
Amount	n.a.	n.a.	n.a.	40,228,405	45,728,471	46,459,032	48,296,834
Dividends in AGI:⁴							
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	23,715,100	24,690,816	25,235,082
Amount	21,892,126	38,761,253	55,046,351	80,168,536	77,925,720	79,728,631	82,410,237
Business or profession net income:							
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,727,047	11,864,976	12,181,691
Amount	44,861,623	66,995,010	98,775,563	161,657,252	173,501,912	176,342,644	187,208,680
Business or profession net loss:							
Number of returns	1,807,685	2,575,325	3,259,640	3,415,666	3,593,419	3,768,073	3,762,436
Amount	5,440,145	11,865,856	20,002,986	20,227,059	19,499,758	20,637,964	21,005,091
Net capital gain in AGI:⁶							
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	12,054,502	14,201,679	13,205,708
Amount	16,034,430	32,723,298	72,183,321	123,783,047	126,677,169	152,257,494	152,730,036
Net capital loss in AGI:							
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,436,100	4,206,780	5,616,998
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,447,633	8,085,593	10,441,684
Pensions and annuities in AGI:⁷							
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,676,445	17,441,114	17,893,606
Amount	20,886,871	43,339,736	95,096,003	159,294,448	186,491,698	194,014,034	205,422,984
Unemployment compensation in AGI:⁸							
Number of returns	N/A	1,798,210	4,771,546	8,014,136	10,309,533	9,655,286	8,530,794
Amount	N/A	2,028,456	6,355,539	15,453,147	31,393,169	27,586,208	20,285,055
Social security benefits in AGI:⁹							
Number of returns	N/A	N/A	2,956,073	5,082,575	5,535,811	5,688,191	5,891,912
Amount	N/A	N/A	9,594,182	19,686,539	23,139,399	24,649,668	38,639,292
Rent net income:¹⁰							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,019,574	4,279,102	4,361,197
Amount	8,053,918	13,664,671	16,340,908	25,886,388	29,423,161	31,596,448	34,116,730
Rent net loss:¹⁰							
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	4,927,819	4,760,586	4,796,684
Amount	4,621,220	13,464,274	36,163,023	33,450,215	29,799,973	28,327,060	28,065,984
Royalty net income:¹¹							
Number of returns	547,192	707,018	960,701	1,170,627	1,169,563	1,119,621	1,100,482
Amount	1,867,085	4,213,345	7,243,748	4,534,436	5,032,510	4,945,498	4,999,729
Royalty net loss:¹¹							
Number of returns	24,809	37,297	77,189	49,133	37,850	56,272	59,671
Amount	97,700	308,361	385,360	125,855	96,511	105,695	122,376
Partnership and S Corporation net income:¹²							
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,240,270	3,385,545	3,491,220
Amount	12,811,091	10,099,346	48,477,552	112,029,507	128,704,285	133,437,568	154,276,614
Partnership and S Corporation net loss:¹³							
Number of returns	(14)	(14)	3,010,212	2,767,074	2,117,743	2,128,339	2,098,342
Amount	(14)	(14)	51,004,143	45,007,276	41,052,774	40,569,503	39,890,769
Estate or trust net income:							
Number of returns	676,691	865,381	1,075,119	444,953	424,883	428,226	463,256
Amount	2,740,733	4,974,127	10,328,599	4,633,163	4,664,394	5,091,374	6,091,634
Estate or trust net loss:							
Number of returns	56,990	40,916	73,534	74,127	57,847	55,537	44,453
Amount	186,410	414,096	652,621	467,976	701,176	526,949	598,399

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Adjusted gross income (AGI)—continued							
Farm net income:							
Number of returns.....	1,340,485	1,123,085	891,562	996,360	895,900	899,302	757,742
Amount.....	10,112,147	9,938,950	6,493,117	11,395,305	10,042,249	9,474,244	8,396,624
Farm net loss:							
Number of returns.....	1,414,556	1,485,345	1,729,299	1,324,793	1,392,318	1,373,105	1,484,582
Amount..... ¹⁵	6,548,822	11,731,416	18,498,600	11,829,067	12,578,256	13,140,691	15,774,725
Total statutory adjustments:							
Number of returns ¹⁵	9,024,255	13,148,919	37,763,418	16,648,032	17,170,925	17,179,519	17,859,335
Amount ¹⁶	15,101,999	28,614,061	95,082,299	33,974,231	35,464,254	36,624,273	39,103,321
Individual Retirement Arrangements:¹⁷							
Number of returns.....	1,211,794	2,564,421	16,205,846	5,223,737	4,477,720	4,385,422	4,319,153
Amount.....	1,436,443	3,430,894	38,211,574	9,858,219	8,696,060	8,527,400	8,388,771
Self-employed retirement plans:							
Number of returns.....	595,892	568,936	675,822	824,327	919,187	947,949	995,844
Amount.....	1,603,788	2,007,666	5,181,993	6,777,645	7,592,136	8,160,190	8,194,688
Deduction for self-employment tax:							
Number of returns.....	N/A	N/A	N/A	11,006,093	12,206,670	12,486,990	12,734,753
Amount.....	N/A	N/A	N/A	9,921,387	11,540,330	11,867,147	13,104,801
Self-employed health insurance:¹⁸							
Number of returns.....	N/A	N/A	N/A	2,754,040	2,825,883	2,944,725	1,483,167
Amount.....	N/A	N/A	N/A	1,627,356	1,367,088	2,101,234	1,183,635
Exemptions:¹⁹							
Number of exemptions, total.....	212,202,596	227,925,098	244,180,202	227,549,246	230,547,002	232,920,023	232,716,395
Number, age 65 or over.....	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	N/A
Amount..... ¹⁹	159,140,845	227,569,280	253,720,447	465,985,366	523,042,222	540,540,132	562,559,033
Total deductions:²⁰							
Number of returns.....	81,585,541	88,491,251	96,848,626	112,795,712	112,612,850	113,662,380	114,964,937
Amount..... ²⁰	233,181,778	346,000,155	554,733,523	789,941,575	848,479,238	872,538,153	890,760,457
Standard deductions:²¹							
Number of returns, total.....	55,511,480	59,540,969	57,000,442	80,620,774	80,072,236	80,840,916	81,947,182
Amount.....	100,921,181	127,972,016	149,709,998	331,456,520	366,533,607	382,134,445	397,106,389
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns.....	N/A	N/A	N/A	10,954,167	10,643,118	10,547,983	10,621,983
Amount.....	N/A	N/A	N/A	10,615,715	11,310,862	11,229,050	12,079,287
Itemized deductions:²²							
Number of returns.....	26,074,061	28,950,282	39,848,184	32,174,938	32,540,614	32,821,464	33,017,754
Amount.....	122,260,601	218,028,139	405,023,525	458,485,055	481,945,631	490,403,708	493,654,068
Medical and dental expense:²³							
Number of returns.....	19,483,273	19,458,318	10,777,296	5,090,958	5,507,781	5,489,587	5,229,251
Amount.....	11,422,312	14,972,082	22,926,214	21,456,587	25,747,466	26,509,957	26,378,356
Taxes paid:²⁴							
Number of returns.....	25,929,082	28,749,278	39,548,023	31,594,114	31,958,848	32,263,880	32,569,312
Amount.....	44,141,289	69,404,275	128,084,618	140,011,461	160,452,525	169,850,372	175,847,631
Interest paid:²⁵							
Number of returns.....	23,385,461	26,676,836	36,286,822	29,394,600	27,347,034	27,497,691	27,872,840
Amount.....	38,885,282	91,187,006	180,094,578	208,354,360	208,655,776	200,189,793	197,240,013
Contributions:							
Number of returns.....	24,642,672	26,601,428	36,162,178	29,230,265	29,603,408	29,799,001	29,848,727
Amount.....	15,393,331	25,809,608	47,962,848	57,242,757	63,843,281	68,354,293	70,544,542
Taxable income:²⁶							
Number of returns.....	65,852,602	88,104,696	96,124,046	93,148,332	90,717,400	90,831,069	92,793,239
Amount.....	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,395,695,907	2,453,542,706	2,597,980,066
Income tax before credits:²⁷							
Number of returns.....	65,854,734	76,135,819	85,994,216	93,089,368	90,633,192	90,754,509	92,701,755
Amount.....	132,452,044	256,294,315	332,165,333	453,127,579	482,630,873	508,893,963	541,571,335
Total tax credits:^{28, 29}							
Number of returns.....	65,854,734	19,674,483	20,995,285	12,483,535	12,733,252	13,221,602	15,042,052
Amount.....	8,069,846	7,215,839	10,248,044	6,831,187	7,749,139	8,158,947	8,927,088
Child care credit:							
Number of returns.....	n.a.	4,230,757	8,417,522	6,143,590	5,980,219	6,090,070	6,011,648
Amount.....	n.a.	956,439	3,127,702	2,549,004	2,527,188	2,559,319	2,525,652
Credit for the elderly and disabled:							
Number of returns.....	784,808	561,918	462,548	339,818	240,144	223,053	222,358
Amount.....	128,968	134,993	108,642	61,898	51,120	49,019	46,601

Selected Historical and Other Data

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total tax credits--continued							
Foreign tax credit:							
Number of returns.....	233,510	393,074	453,863	772,143	1,068,776	1,292,596	1,545,691
Amount.....	381,985	1,341,675	782,561	1,682,307	2,047,275	2,217,865	2,308,948
Investment credit: ³⁰							
Number of returns.....	n.a.	n.a.	(³⁰)	(³⁰)	(³⁰)	(³⁰)	(³⁰)
Amount.....	1,593,150	3,288,415	(³⁰)	(³⁰)	(³⁰)	(³⁰)	(³⁰)
General business credit: ³⁰							
Number of returns.....	N/A	N/A	4,614,307	262,573	252,151	255,132	301,244
Amount.....	N/A	N/A	4,791,132	616,288	574,633	578,304	690,038
Income tax after credits:							
Number of returns.....	61,483,928	73,840,395	82,762,130	89,844,225	86,708,399	86,420,482	87,601,531
Amount.....	124,382,197	249,078,475	321,917,289	446,296,392	474,881,734	500,735,016	532,644,247
Total income tax: ³¹							
Number of returns.....	61,490,737	73,906,244	82,846,420	89,862,434	86,731,946	86,435,367	87,619,446
Amount.....	124,526,297	250,341,440	325,710,254	447,126,703	476,238,785	502,787,806	534,856,339
Minimum tax: ³²							
Number of returns.....	20,188	94,599	N/A	N/A	N/A	N/A	N/A
Amount.....	144,099	412,638	N/A	N/A	N/A	N/A	N/A
Alternative minimum tax: ³²							
Number of returns.....	N/A	122,670	427,688	132,103	287,183	334,615	368,964
Amount.....	N/A	850,326	3,791,672	830,313	1,357,063	2,052,790	2,212,094
Earned income credit: ³³							
Number of returns.....	6,214,533	6,953,621	6,499,568	12,541,651	14,096,575	15,117,389	19,017,357
Amount.....	1,249,959	1,985,996	2,087,658	7,542,231	13,027,917	15,536,762	21,105,158
Used to offset income tax before credits:							
Number of returns.....	2,650,241	3,154,428	2,688,925	5,702,209	5,974,099	6,130,847	7,756,112
Amount.....	252,141	451,366	379,571	1,616,812	2,058,859 ^r	2,300,455	2,785,594
Used to offset other taxes:							
Number of returns.....	688,432	720,863	774,579	1,354,955	1,588,023 ^r	1,869,901	2,790,584
Amount.....	111,069	164,461	209,212	659,341	1,010,266 ^r	1,208,309	1,721,964
Excess earned income credit (refundable):							
Number of returns.....	4,334,159	4,996,637	4,743,200	8,698,475	10,934,238	12,172,698	14,653,664
Amount.....	886,750	1,370,169	1,498,875	5,266,077	9,958,792	12,027,998	16,597,600
Overpayments, total ³⁴							
Number of returns.....	63,825,188	69,868,451	77,424,003	83,507,580	80,991,052	82,403,149	85,089,436
Amount.....	29,363,945	49,458,344	76,220,146	88,479,352	92,047,931	98,875,046	112,924,413
Overpayment refunds:							
Number of returns.....	62,660,424	68,232,903	74,914,665	80,514,484	77,840,969	79,275,446	82,136,645
Amount.....	27,252,870	46,680,072	68,933,993	78,103,385	78,879,540	84,776,869	98,539,553
Tax due at time of filing: ³⁵							
Number of returns.....	15,842,400	21,755,516	21,210,194	26,986,948	29,035,574	28,637,871	27,639,693
Amount.....	14,208,747	32,843,576	39,091,228	56,561,150	50,411,381	50,330,900	60,507,961

See notes at end of this section.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income		
	1992	1993	1994	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Total	113,604,503	114,601,819	115,943,131	3,629,129,550	3,723,339,880	3,907,517,953
No adjusted gross income ¹	951,744	920,431	953,210	-51,422,468	-52,237,725	-53,628,508
\$1 under \$1,000	2,563,007	2,630,024	2,389,110	1,545,812	1,567,089	1,442,560
\$1,000 under \$3,000	6,568,092	6,472,017	6,388,853	13,012,521	12,823,698	12,776,314
\$3,000 under \$5,000	5,889,687	5,748,112	5,854,096	23,515,915	22,900,772	23,503,359
\$5,000 under \$7,000	5,962,134	5,825,575	5,576,762	35,835,937	34,974,936	33,499,020
\$7,000 under \$9,000	5,908,675	5,963,864	5,840,048	47,240,900	47,553,285	46,764,605
\$9,000 under \$11,000	5,693,569	5,701,001	5,496,391	56,810,810	56,889,964	54,850,139
\$11,000 under \$13,000	5,582,747	5,496,355	5,401,419	66,943,733	65,858,170	64,771,243
\$13,000 under \$15,000	4,967,703	5,210,087	5,385,388	69,477,071	72,724,962	75,193,503
\$15,000 under \$17,000	4,871,439	4,859,885	4,954,583	77,887,474	77,669,303	79,147,120
\$17,000 under \$19,000	4,506,152	4,306,292	4,317,644	80,973,334	77,466,232	77,655,230
\$19,000 under \$22,000	6,214,933	6,252,720	6,280,653	127,304,158	127,917,208	128,737,882
\$22,000 under \$25,000	5,450,958	5,426,552	5,521,359	128,013,327	127,397,223	129,516,136
\$25,000 under \$30,000	7,590,154	7,783,772	8,121,017	208,225,889	212,848,223	222,451,662
\$30,000 under \$40,000	12,324,990	12,358,342	12,013,760	428,478,262	429,243,404	418,107,079
\$40,000 under \$50,000	9,008,646	9,072,138	9,024,089	403,103,550	405,366,468	403,802,112
\$50,000 under \$75,000	11,796,348	12,248,446	13,126,603	712,270,449	741,486,274	794,686,591
\$75,000 under \$100,000	3,988,202	4,224,878	4,783,915	340,631,134	359,850,336	409,003,391
\$100,000 under \$200,000	2,810,579	3,107,998	3,404,731	368,372,099	408,039,318	446,517,100
\$200,000 under \$500,000	746,344	786,038	890,280	218,604,180	228,008,384	256,192,757
\$500,000 under \$1,000,000	141,159	140,803	149,283	95,365,741	94,353,593	100,695,445
\$1,000,000 or more	67,243	66,485	69,935	176,939,720	170,638,763	181,833,213

Size of adjusted gross income	Personal exemptions, total deductions			Taxable income ²		
	1992	1993	1994	1992	1993	1994
	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,371,521,460	1,413,078,285	1,453,319,490	2,395,695,907	2,453,542,706	2,597,980,066
No adjusted gross income ¹	3,999,366	4,006,501	4,184,803	--	--	--
\$1 under \$1,000	8,904,423	9,181,257	9,232,324	90,769	86,864	95,200
\$1,000 under \$3,000	30,761,070	31,509,356	30,676,733	916,764	693,865	747,257
\$3,000 under \$5,000	38,064,015	38,047,283	38,104,825	1,321,361	1,304,528	1,299,475
\$5,000 under \$7,000	44,055,592	44,319,746	42,976,449	3,614,665	2,939,347	2,861,284
\$7,000 under \$9,000	49,163,680	51,733,481	49,536,555	7,814,798	7,187,508	7,058,226
\$9,000 under \$11,000	50,291,284	51,673,762	50,818,389	12,876,325	12,500,988	11,310,175
\$11,000 under \$13,000	51,431,993	51,191,787	51,837,252	19,106,902	18,371,337	17,274,646
\$13,000 under \$15,000	46,792,842	50,661,295	53,609,336	24,702,714	24,372,769	24,174,389
\$15,000 under \$17,000	47,339,544	50,063,054	50,531,764	32,159,891	29,583,635	30,390,451
\$17,000 under \$19,000	45,232,138	43,865,217	45,012,398	36,829,811	34,250,619	33,652,982
\$19,000 under \$22,000	63,713,412	64,243,331	65,724,220	64,475,972	64,440,469	63,882,782
\$22,000 under \$25,000	57,754,117	57,349,878	59,954,010	70,888,046	70,403,670	69,988,773
\$25,000 under \$30,000	85,417,846	88,871,791	92,495,295	123,555,002	124,474,977	130,408,565
\$30,000 under \$40,000	154,965,365	156,989,585	153,711,768	274,011,013	272,828,793	265,103,003
\$40,000 under \$50,000	134,017,791	136,060,942	134,950,979	269,211,742	269,806,936	269,128,233
\$50,000 under \$75,000	217,346,064	225,115,126	239,681,662	495,922,686	516,912,048	555,521,635
\$75,000 under \$100,000	93,395,458	97,364,447	109,122,393	247,431,448	262,755,147	300,328,743
\$100,000 under \$200,000	87,803,554	94,790,047	100,497,394	280,674,802	313,409,048	346,313,438
\$200,000 under \$500,000	32,664,818	34,725,564	38,305,656	186,065,353	193,398,214	218,024,338
\$500,000 under \$1,000,000	11,107,642	11,482,808	11,865,407	84,322,055	82,915,033	88,893,179
\$1,000,000 or more	17,299,443	19,832,032	20,489,874	159,703,788	150,906,911	161,523,291

Selected Historical and Other Data

Table 3.--Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax ³			Percentage of returns showing no total income tax ³		
	1992	1993	1994	1992	1993	1994
	(13)	(14)	(15)	(16)	(17)	(18)
Total	476,238,785	502,787,806	534,856,339	23.7	24.6	24.4
No adjusted gross income ¹	76,028	67,898	101,853	99.2	99.5	99.0
\$1 under \$1,000.....	14,421	19,270	14,399	78.3	81.0	77.6
\$1,000 under \$3,000.....	147,896	113,898	141,933	74.8	76.6	75.4
\$3,000 under \$5,000	214,065	226,441	208,304	72.5	73.9	70.6
\$5,000 under \$7,000	552,261	446,403	440,115	57.5	64.0	70.2
\$7,000 under \$9,000	1,166,151	1,136,969	1,019,141	40.9	42.8	41.3
\$9,000 under \$11,000.....	1,879,954	1,849,754	1,668,741	43.6	44.9	43.7
\$11,000 under \$13,000	2,656,280	2,601,250	2,427,874	37.9	37.3	39.5
\$13,000 under \$15,000	3,303,921	3,231,805	3,234,993	30.7	33.1	33.6
\$15,000 under \$17,000	4,203,490	3,795,510	4,022,702	26.8	32.0	32.5
\$17,000 under \$19,000	4,877,504	4,400,687	4,299,096	15.4	21.0	25.3
\$19,000 under \$22,000	9,065,162	8,940,293	8,697,552	6.1	7.4	11.7
\$22,000 under \$25,000	10,471,162	10,367,168	10,059,942	2.0	2.0	3.6
\$25,000 under \$30,000	18,482,005	18,548,862	19,391,351	1.8	1.6	1.5
\$30,000 under \$40,000	43,730,622	43,255,579	41,860,006	0.7	0.6	0.7
\$40,000 under \$50,000	43,621,782	43,495,959	43,614,441	0.3	0.4	0.4
\$50,000 under \$75,000	88,455,492	91,053,007	96,849,251	0.2	0.3	0.2
\$75,000 under \$100,000.....	51,552,937	54,080,534	61,544,453	0.1	0.1	0.2
\$100,000 under \$200,000.....	67,445,248	75,285,238	82,664,506	0.1	0.1	0.1
\$200,000 under \$500,000	52,053,401	58,279,965	65,582,405	0.1	0.1	0.1
\$500,000 under \$1,000,000.....	24,779,821	28,345,337	30,375,816	0.1	0.1	0.1
\$1,000,000 or more	47,489,182	53,245,979	56,637,463	0.1	0.1	0.1

Size of adjusted gross income	Return showing total income tax					
	Average tax (whole dollars) ³			Tax as percentage of AGI ³		
	1992	1993	1994	1992	1993	1994
	(19)	(20)	(21)	(22)	(23)	(24)
Total	5,491	5,817	6,104	13.7	14.1	14.3
No adjusted gross income ¹	10,170	13,561	10,987	(⁴)	(⁴)	(⁴)
\$1 under \$1,000.....	26	39	27	3.2	4.6	3.3
\$1,000 under \$3,000.....	89	75	90	4.7	4.0	4.7
\$3,000 under \$5,000	132	151	121	3.2	3.7	2.9
\$5,000 under \$7,000	218	213	265	3.5	3.4	4.3
\$7,000 under \$9,000	334	333	297	4.2	4.2	3.7
\$9,000 under \$11,000	587	589	539	5.9	5.9	5.4
\$11,000 under \$13,000	766	755	742	6.4	6.3	6.2
\$13,000 under \$15,000	960	927	904	6.9	6.6	6.5
\$15,000 under \$17,000.....	1,180	1,148	1,202	7.4	7.2	7.5
\$17,000 under \$19,000	1,280	1,293	1,332	7.1	7.2	7.4
\$19,000 under \$22,000	1,553	1,543	1,568	7.6	7.5	7.6
\$22,000 under \$25,000.....	1,959	1,950	1,891	8.3	8.3	8.1
\$25,000 under \$30,000	2,479	2,422	2,424	9.0	8.9	8.8
\$30,000 under \$40,000	3,573	3,521	3,508	10.3	10.1	10.1
\$40,000 under \$50,000	4,857	4,813	4,851	10.9	10.8	10.8
\$50,000 under \$75,000	7,517	7,454	7,391	12.4	12.3	12.2
\$75,000 under \$100,000.....	12,936	12,812	12,890	15.1	15.0	15.1
\$100,000 under \$200,000	24,022	24,257	24,315	18.3	18.5	18.5
\$200,000 under \$500,000	69,814	74,223	73,739	23.8	25.6	25.6
\$500,000 under \$1,000,000	175,695	201,499	203,711	26.0	30.1	30.2
\$1,000,000 or more	706,716	801,583	810,728	26.9	31.2	31.2

See notes at end of this section.

Selected Historical and Other Data

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1994

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1975	1980	1985	1990	1992	1993	1994p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal Income (per NIPA)	1,315.6	2,285.7	3,439.6	4,791.6	5,264.2	5,479.2	5,750.2
2. Portion of personal income not included in AGI	346.5	605.9	1,084.1	1,478.7	1,714.6	1,791.0	1,909.4
Transfer payments (except taxable military pay and taxable Government pensions)	171.6	282.1	408.1	561.2	692.8	738.0	772.6
Other labor income (except fees)	65.0	138.0	199.8	296.1	346.5	376.0	397.2
Imputed income ¹	40.8	63.1	89.2	152.0	182.2	203.6	214.9
Investment income received by nonprofit institutions or retained by fiduciaries.....	11.5	23.3	37.9	52.3	50.7	48.5	50.0
Investment income retained by life insurance carriers and noninsured pension funds ²	23.5	62.6	122.9	189.7	200.2	205.5	211.5
Net differences in accounting treatment (NIPA vs. IRS) ³	9.6	0.4	71.8	77.1	66.0	31.5	56.6
Other excluded or tax exempt income	24.4	43.6	154.4	150.3	176.2	187.8	206.5
3. Portion of AGI not included in personal income	84.5	156.2	299.7	512.0	571.9	607.7	657.8
Personal contributions for social insurance	50.4	88.6	149.0	223.9	248.4	259.6	278.1
Net capital gain less loss from sales of property.....	13.9	27.1	60.9	107.6	109.1	124.8	115.2
Taxable private pensions	13.1	31.8	87.1	130.1	147.4	153.6	163.3
S Corporation income (taxed through shareholders) less loss	2.1	0.7	6.3	36.4	47.9	50.7	62.8
Other taxable income less loss.....	5.4	8.1	-3.6	14.1	19.2	18.9	38.4
4. Total net adjustment for conceptual differences (line 2 minus line 3)	261.5	449.7	784.4	966.7	1,142.7	1,183.3	1,251.6
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	1,054.0	1,836.0	2,655.2	3,824.9	4,121.5	4,295.9	4,498.7
6. Adjusted gross income (AGI) (SOI)	947.8	1,613.7	2,306.0	3,405.4	3,629.1	3,723.3	3,909.3
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)	106.3	222.3	349.2	419.4	492.4	572.5	589.4

See notes at end of this section.

Selected Historical and Other Data

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA) ^{1,2}	Difference	
			Amount ²	Percentage of personal income ²
	(1)	(2)	(3)	(4)
1947.....	190.1	170.0	20.1	10.6
1948.....	209.0	183.2	25.8	12.3
1949.....	206.1	180.9	25.2	12.2
1950.....	227.8	201.9	25.9	11.4
1951.....	256.5	228.7	27.8	10.8
1952.....	273.7	241.1	32.6	11.9
1953.....	290.4	255.5	34.9	12.0
1954.....	293.0	256.8	36.2	12.4
1955.....	314.5	278.5	36.0	11.4
1956.....	337.5	299.4	38.1	11.3
1957.....	356.5	312.8	43.7	12.3
1958.....	367.2	316.5	50.7	13.8
1959.....	393.5	342.4	51.1	13.0
1960.....	411.7	354.7	56.7	13.8
1961.....	429.1	369.1	60.0	14.0
1962.....	456.1	391.0	65.1	14.3
1963.....	479.1	412.4	66.7	13.9
1964.....	513.5	445.7	67.8	13.2
1965.....	555.8	483.6	72.2	13.0
1966.....	604.7	525.4	79.3	13.1
1967.....	649.7	559.8	89.9	13.8
1968.....	713.5	613.2	100.3	14.1
1969.....	778.2	668.5	109.7	14.1
1970.....	836.1	704.9	131.2	15.7
1971.....	898.9	751.0	147.9	16.5
1972.....	987.3	831.3	156.0	15.8
1973.....	1,105.6	933.4	172.2	15.6
1974.....	1,213.3	1,011.3	202.0	16.7
1975.....	1,315.6	1,054.0	261.6	19.9
1976.....	1,455.4	1,174.8	280.6	19.3
1977.....	1,611.4	1,303.4	308.0	19.1
1978.....	1,820.2	1,476.2	344.0	18.9
1979.....	2,049.7	1,665.5	384.2	18.7
1980.....	2,285.7	1,836.0	449.7	19.7
1981.....	2,560.4	2,026.0	534.4	20.9
1982.....	2,718.7	2,103.7	615.0	22.6
1983.....	2,891.7	2,238.9	652.8	22.6
1984.....	3,205.5	2,492.3	713.2	22.3
1985.....	3,439.6	2,655.2	784.4	22.8
1986.....	3,647.5	2,882.1	765.4	21.0
1987.....	3,877.3	3,159.5	717.8	18.5
1988.....	4,172.8	3,433.7	739.1	17.7
1989.....	4,489.3	3,669.4	819.9	18.3
1990.....	4,791.6	3,824.9	966.7	20.2
1991.....	4,968.5	3,878.4	1,090.1	21.9
1992.....	5,264.2	4,121.5	1,142.7	21.7
1993r.....	5,480.1	4,295.9	1,184.2	21.6
1994r.....	5,753.1	4,498.7	1,254.4	21.8
1995r.....	6,115.1	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1994

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ^{1,2}	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total (per NIPA) ²
	(1)	(2)	(3)	(4)
1947.....	170.0	149.7	20.3	11.9
1948.....	183.2	163.5	19.6	10.7
1949.....	180.9	160.6	20.4	11.3
1950.....	201.9	179.1	22.7	11.2
1951.....	228.7	202.3	26.4	11.5
1952.....	241.1	215.3	25.8	10.7
1953.....	255.5	228.7	26.8	10.5
1954.....	256.8	229.2	27.5	10.7
1955.....	278.5	248.5	30.0	10.8
1956.....	299.4	267.7	31.7	10.6
1957.....	312.8	280.3	32.4	10.4
1958.....	316.5	281.2	35.3	11.2
1959.....	342.4	305.1	37.3	10.9
1960.....	354.7	315.5	39.2	11.5
1961.....	369.1	329.9	39.2	10.6
1962.....	391.0	348.7	42.3	10.8
1963.....	412.4	368.8	43.6	10.6
1964.....	445.7	396.7	49.0	11.0
1965.....	483.6	429.2	54.4	11.3
1966.....	525.4	468.5	56.9	10.8
1967.....	559.8	504.8	55.0	9.8
1968.....	613.2	554.4	58.8	9.6
1969.....	668.5	603.5	65.0	9.7
1970.....	704.9	631.7	73.2	10.4
1971.....	751.0	673.6	77.4	10.3
1972.....	831.3	746.0	85.3	10.3
1973.....	933.4	827.1	106.3	11.4
1974.....	1,011.3	905.5	105.8	10.5
1975.....	1,054.0	947.8	106.2	10.1
1976.....	1,174.8	1,053.9	120.9	10.3
1977.....	1,303.4	1,158.5	144.9	11.1
1978.....	1,476.2	1,302.4	173.8	11.8
1979.....	1,665.5	1,465.4	200.1	12.0
1980.....	1,836.0	1,613.7	222.3	12.1
1981.....	2,026.0	1,772.6	253.4	12.5
1982.....	2,103.7	1,852.1	251.6	12.0
1983.....	2,238.9	1,942.6	296.3	13.2
1984.....	2,492.3	2,139.9	352.4	14.1
1985.....	2,655.2	2,306.0	349.2	13.2
1986.....	2,882.1	2,481.7	400.4	13.9
1987.....	3,159.5	2,773.8	385.7	12.2
1988.....	3,433.7	3,083.0	350.7	10.2
1989.....	3,669.4	3,256.4	413.0	11.3
1990.....	3,824.9	3,405.4	419.5	11.0
1991.....	3,878.4	3,464.5	413.9	10.7
1992.....	4,121.5	3,629.1	492.4	12.0
1993.....	4,295.9	3,723.3	572.6	13.3
1994.....	4,498.7	3,907.5	591.2	13.1

See notes at end of this section.

Selected Historical and Other Data

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1994

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction		Itemized deductions		Total deductions	
		Number of returns ¹	Amount ²	Number of returns ¹	Amount ³	Amount ⁴	As a percentage of adjusted gross income (AGI) ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945.....	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946.....	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947.....	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948.....	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949.....	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950.....	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951.....	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952.....	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953.....	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954.....	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955.....	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956.....	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957.....	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958.....	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959.....	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960.....	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961.....	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962.....	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963.....	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964.....	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965.....	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966.....	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967.....	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968.....	73.7	41.7	22.1	32.0	69.2	91.3	16.5
1969.....	75.8	40.9	21.6	34.9	80.2	101.8	16.9
1970.....	74.3	38.8	32.4	35.4	88.2	120.5	19.1
1971.....	74.6	43.9	48.1	30.7	91.9	139.9	20.8
1972.....	77.6	50.6	69.8	27.0	96.7	166.4	22.3
1973.....	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974.....	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975.....	82.2	56.1	100.9	26.1	122.3	233.2	24.6
1976.....	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977.....	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978.....	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979.....	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980.....	93.9	65.0	146.0	29.0	218.0	346.0	21.4
1981.....	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982.....	95.3	61.9	140.2	33.4	284.5	425.2	23.0
1983.....	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984.....	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985.....	101.7	61.8	145.0	39.8	405.0	554.7	24.1
1986.....	103.3	62.4	151.0	40.7	447.1	611.3	24.6
1987.....	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988.....	109.7	76.5	289.6	31.9	395.2	686.0	22.3
1989.....	112.1	79.3	309.4	32.0	431.0	740.4	22.7
1990.....	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991.....	114.7	81.3	351.1	32.5	467.7	818.8	23.6
1992.....	113.6	80.1	366.5	32.5	481.9	848.5	23.4
1993.....	114.6	80.8	382.1	32.8	490.4	872.5	23.4
1994r.....	115.9	81.9	397.1	33.0	493.7	890.8	22.6

See notes at end of this section.

Selected Historical and Other Data

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Taxable income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of--	
					Personal income ¹	Taxable income ²
(1)	(2)	(3)	(4)	(5)	(6)	
1947.....	190.1	75.4	39.7	18.1	9.5	24.0
1948.....	209.0	74.8	35.8	15.4	7.4	20.6
1949.....	206.1	71.7	34.8	14.5	7.0	20.2
1950.....	227.8	84.3	37.0	18.4	8.1	21.8
1951.....	256.5	99.2	38.7	24.2	9.4	24.4
1952.....	273.7	107.2	39.2	27.8	10.2	25.9
1953.....	290.4	114.3	39.4	29.4	10.1	25.7
1954.....	293.0	115.3	39.4	26.7	9.1	23.2
1955.....	314.5	128.0	40.7	29.6	9.4	23.1
1956.....	337.5	141.5	41.9	32.7	9.7	23.1
1957.....	356.5	149.4	41.9	34.4	9.6	23.0
1958.....	367.2	149.3	40.7	34.3	9.3	23.0
1959.....	393.5	166.5	42.3	38.6	9.8	23.2
1960.....	411.7	171.6	41.7	39.5	9.6	23.0
1961.....	429.1	181.8	42.4	42.2	9.8	23.2
1962.....	456.1	195.3	42.8	44.9	9.8	23.0
1963.....	479.1	209.1	43.6	48.2	10.1	23.1
1964.....	513.5	229.9	44.8	47.2	9.2	20.5
1965.....	555.8	255.1	45.9	49.6	8.9	19.4
1966.....	604.7	286.3	47.4	56.1	9.3	19.6
1967.....	649.7	315.1	48.5	63.0	9.7	20.0
1968.....	713.5	352.8	49.5	76.7	10.8	21.7
1969.....	778.2	388.8	50.0	86.6	11.1	22.3
1970.....	836.1	401.2	48.0	83.9	10.0	20.9
1971.....	898.9	414.0	46.1	85.4	9.5	20.6
1972.....	987.3	447.6	45.3	93.6	9.5	20.9
1973.....	1,105.6	511.9	46.3	108.1	9.8	21.1
1974.....	1,213.3	573.6	47.3	123.6	10.2	21.5
1975.....	1,315.6	595.5	45.3	124.5	9.5	20.9
1976.....	1,455.4	674.9	46.4	141.8	9.7	21.0
1977.....	1,611.4	733.8	45.5	159.8	9.9	21.8
1978.....	1,820.4	846.4	46.5	188.2	10.3	22.2
1979.....	2,049.7	926.6	45.2	214.5	10.5	23.2
1980.....	2,285.7	1,045.2	45.7	250.3	11.0	23.0
1981.....	2,560.4	1,170.1	45.7	284.1	11.1	24.3
1982.....	2,718.7	1,231.9	45.3	277.6	10.2	22.5
1983.....	2,891.7	1,300.2	45.0	274.2	9.5	21.1
1984.....	3,205.5	1,447.0	45.1	301.9	9.4	20.9
1985.....	3,439.6	1,550.5	45.1	325.7	9.5	21.0
1986.....	3,647.5	1,665.6	45.7	367.3	10.1	22.1
1987.....	3,877.3	1,850.6	47.7	369.2	9.5	20.0
1988.....	4,172.8	2,070.0	49.6	412.9	9.9	19.9
1989.....	4,489.3	2,173.3	48.4	432.9	9.6	19.9
1990.....	4,791.6	2,263.7	47.2	447.1	9.3	19.8
1991.....	4,968.5	2,284.1	46.0	448.4	9.0	19.6
1992.....	5,264.2	2,395.7	45.5	476.2	9.1	19.9
1993r.....	5,480.1	2,453.5	44.8	502.8	9.2	20.5
1994r.....	5,753.1	2,598.0	45.2	534.9	9.3	20.6
1995r.....	6,115.1	n.a.	n.a.	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1994

[All figures are estimates based on samples--number of returns is in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments ¹	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	85.6	3.5
1992.....	113.6	29.0	81.0	3.6
1993.....	114.6	28.6	82.4	3.6
1994r.....	115.9	27.6	85.1	3.2

See notes at end of this section.

Selected Historical and Other Data

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm business¹						
net income or deficit, total.....	8,931,712	11,928,573	14,782,738	15,495,419	15,848,119	16,153,871
Number with nonfarm business net income.....	n.a.	8,640,701	11,221,925	11,720,148	11,872,224	12,186,610
Number of nonfarm businesses.....	9,730,019	n.a.	16,596,384	17,292,286	17,714,121	18,108,776
Business receipts, total.....	411,205,713	540,045,430	730,606,020	737,082,032	757,215,452	790,630,020
Income from sales and operations.....	407,169,299	528,675,271	719,007,636	725,666,334	746,306,213	778,493,996
Total deductions².....	356,258,495	461,272,852	589,249,583	583,146,571	600,765,115	623,833,149
Cost of sales and operations.....	209,889,809	232,294,132	291,010,060	274,219,623	289,577,573	301,004,349
Inventory, beginning-of-year.....	n.a.	21,435,438	29,024,992	28,860,062	30,585,415	31,280,679
Inventory, end-of-year.....	21,996,236	24,969,895	30,421,844	29,898,172	31,795,025	33,602,094
Purchases.....	168,301,517	n.a.	210,225,158	204,316,835	210,260,432	216,364,863
Cost of labor.....	10,922,221	14,504,201	22,679,507	18,838,120	20,685,004	23,497,436
Materials and supplies.....	12,909,222	n.a.	30,195,388	28,825,291	32,701,327	34,304,359
Advertising.....	n.a.	n.a.	6,574,743	7,344,070	7,599,257	7,987,458
Car and truck expenses.....	13,378,289	17,044,421	21,765,531	23,919,600	26,714,114	30,844,739
Commissions.....	3,333,345	n.a.	8,816,233	10,456,775	8,706,883	9,029,108
Depletion.....	n.a.	n.a.	816,131	628,917	568,446	551,570
Depreciation.....	13,952,703	26,291,389	23,734,507	23,273,917	24,964,396	26,157,756
Pension and profit sharing plans.....	141,463	311,323	586,394	527,945	636,097	604,673
Employee benefit programs.....	n.a.	n.a.	1,056,604	1,186,031	1,252,242	1,291,800
Insurance.....	6,003,126	n.a.	13,357,568	13,259,715	13,172,614	13,288,806
Interest paid, total.....	7,190,257	11,913,982	13,311,670	10,406,164	9,430,614	9,169,648
Mortgage interest.....	n.a.	n.a.	6,256,506	4,626,346	4,181,330	3,842,810
Other interest.....	n.a.	n.a.	7,055,164	5,779,818	5,249,285	5,326,838
Legal and professional services.....	2,633,596	n.a.	5,880,163	5,698,841	5,649,951	6,208,512
Meals and entertainment expenses before limitation.....	n.a.	n.a.	5,329,281	5,715,169	5,748,559	6,179,180
Meals and entertainment deduction.....	n.a.	n.a.	4,262,870	4,571,529	4,598,258	3,193,551
Office expenses.....	n.a.	n.a.	6,896,758	7,395,168	7,642,163	8,001,703
Rent paid, total.....	9,636,290	15,258,690	23,391,608	25,148,446	25,008,071	26,769,493
On machinery.....	n.a.	n.a.	3,754,492	4,551,560	4,733,446	5,656,767
On other business property.....	n.a.	n.a.	19,637,116	20,596,886	20,274,625	21,112,726
Repairs.....	5,031,573	n.a.	8,940,657	9,705,814	9,847,207	10,385,279
Net salaries and wages (not deducted elsewhere).....	26,560,821	38,265,691	46,998,029	52,316,452	52,045,887	53,649,098
Supplies.....	n.a.	n.a.	n.a.	n.a.	15,401,709	16,506,864
Taxes paid.....	7,672,459	n.a.	10,341,654	12,618,367	13,062,473	13,600,223
Travel.....	n.a.	n.a.	5,605,961	5,860,143	5,865,812	6,084,095
Utilities (including telephone).....	4,790,337	n.a.	13,538,612	14,546,685	16,068,808	16,917,728
Bad debts.....	n.a.	600,613	1,038,756	1,065,802	960,701	1,066,595
Business use of home.....	n.a.	n.a.	n.a.	2,966,899	3,042,538	3,134,560
Net income (less deficit)².....	54,947,219	78,772,578	141,430,193	153,960,246	156,458,803	166,798,668
Net income ²	68,010,051	98,775,563	161,657,252	173,472,549	176,983,281	187,845,139
Deficit ²	13,062,832	20,002,986	20,227,059	19,512,304	20,524,477	21,046,471

See notes at end of this section.

Selected Historical and Other Data

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	1,379,654	1,713,603	1,553,529	1,484,752	1,467,567	1,493,963
Number with net income.....	774,173	875,846	853,676	856,015	869,817	889,559
Number with balance sheets	1,194,236	1,227,498	1,081,224	975,330	976,967	987,504
Number of partners	8,419,899	13,244,824	17,094,966	15,734,691	15,626,848	14,989,505
Total assets ¹	597,503,923	1,269,434,302	1,735,285,033	1,907,344,453	2,118,268,141	2,295,212,222
Depreciable assets (net)	239,139,823	695,878,822	681,409,780	700,933,529	698,121,914	712,515,886
Inventories, end of year.....	33,218,272	27,279,234	56,507,062	61,865,890	71,278,725	76,305,276
Land.....	70,241,248	152,179,314	214,757,035	212,808,128	206,500,951	208,059,762
Total liabilities ¹	488,734,023	1,069,221,649	1,415,247,893	1,508,212,931	1,619,630,794	2,295,212,222
Accounts payable.....	33,899,048	40,871,755	66,747,965	79,336,897	79,764,998	81,057,259
Short-term debt ²	48,001,839	102,760,363	88,092,149	114,638,421	131,148,176	125,644,085
Long-term debt ³	178,044,406	381,960,685	497,560,607	486,374,218	488,793,170	508,307,609
Nonrecourse loans ³	118,910,380	327,558,208	470,139,911	475,615,076	477,709,746	463,311,873
Partners' capital accounts ¹	108,769,900	200,212,653	320,037,140	399,131,522	498,637,347	633,271,057
Total receipts	291,998,115	367,117,316	566,212,218	596,782,859	656,111,439	762,234,674
Business receipts..... ⁵	271,108,832	302,733,374	483,417,504	514,827,003	560,999,120	656,158,602
Interest received..... ⁶	10,869,323	20,558,966	20,799,631	15,570,376	16,327,321	19,450,589
Total deductions ⁴	283,749,460	376,000,991	549,602,678	553,866,209	589,459,150	680,051,598
Cost of sales and operations	113,885,668	146,315,315	242,448,195	248,626,073	272,502,902	335,144,653
Purchases.....	70,439,607	91,925,923	140,521,621	150,034,393	163,167,689	210,803,531
Cost of labor.....	7,015,547	8,845,106	13,924,993	14,826,792	16,208,644	18,528,257
Salaries and wages.....	22,336,337	33,884,204	56,025,118	61,761,245	65,374,814	70,069,247
Taxes paid	9,553,145	7,745,756	9,339,396	10,307,970	10,877,982	11,545,647
Interest paid.....	28,362,385	28,674,933	29,617,935	25,091,279	27,006,200	36,432,301
Depreciation ⁷	21,576,189	53,650,790	60,204,443	60,024,456	59,730,416	58,777,591
Net income (less deficit)	8,248,655	-8,883,674	16,609,540	42,916,649	66,652,288	82,183,076
Net income	45,061,756	77,044,693	116,317,801	121,834,358	137,440,684	150,927,744
Deficit	36,813,100	85,928,367	99,708,261	78,917,710	70,788,396	68,744,668

See notes at end of this section.

Selected Historical and Other Data

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1994

[All figures are estimates based on samples--number of businesses is in thousands]

Size of business	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size¹						
Under \$25,000 ²	557.0	710.8	878.7	935.7	967.6	n.a.
\$25,000 under \$50,000.....	207.7	236.6	252.0	256.5	256.4	n.a.
\$50,000 under \$100,000.....	322.7	330.2	358.9	375.8	396.7	n.a.
\$100,000 under \$250,000.....	558.4	620.5	661.7	682.9	674.8	n.a.
\$250,000 under \$500,000.....	367.3	489.2	500.0	532.9	542.8	n.a.
\$500,000 under \$1,000,000.....	279.8	352.4	416.0	422.8	439.3	n.a.
\$1,000,000 or more.....	417.7	537.6	649.4	662.3	687.0	n.a.
Asset size						
Under \$100,000 ³	1,514.6	1,833.5	2,111.5	2,231.2	2,288.0	n.a.
\$100,000 under \$1,000,000.....	968.9	1,152.5	1,246.3	1,272.9	1,298.8	n.a.
\$1,000,000 under \$10,000,000.....	191.8	245.4	303.8	309.0	319.2	n.a.
\$10,000,000 under \$25,000,000.....	16.6	20.9	25.2	24.5	25.9	n.a.
\$25,000,000 under \$50,000,000.....	7.8	10.4	11.0	11.2	11.3	n.a.
\$50,000,000 under \$100,000,000.....	4.8	6.2	7.4	7.7	8.0	n.a.
\$100,000,000 under \$250,000,000.....	3.2	4.4	5.8	6.2	6.6	n.a.
\$250,000,000 or more.....	2.9	4.1	5.6	6.3	6.8	n.a.
PARTNERSHIPS						
Receipt size¹						
Under \$25,000 ²	638.0	840.1	962.6	920.6	886.9	899.1
\$25,000 under \$50,000.....	181.8	195.5	126.0	113.0	121.2	120.8
\$50,000 under \$100,000.....	183.6	199.5	133.4	126.0	129.3	131.0
\$100,000 under \$250,000.....	155.2	190.1	139.9	144.7	144.0	147.2
\$250,000 under \$500,000.....	135.6	165.5	82.5	75.3	78.3	80.3
\$500,000 under \$1,000,000.....	48.1	66.9	52.1	49.6	49.0	53.6
\$1,000,000 or more.....	37.4	56.0	57.1	55.6	59.0	61.9
Asset size						
Under \$25,000 ³	541.9	794.1	737.9	690.8	683.6	702.8
\$25,000 under \$50,000.....	156.3	132.7	99.3	88.1	76.9	74.4
\$50,000 under \$100,000.....	180.2	165.8	99.5	104.4	102.8	101.8
\$100,000 under \$250,000.....	219.1	210.9	194.1	164.0	171.8	170.7
\$250,000 under \$500,000.....	117.9	142.8	128.6	125.8	126.8	127.1
\$500,000 under \$1,000,000.....	72.1	100.0	105.2	120.5	111.4	112.3
\$1,000,000 or more.....	92.2	167.2	188.9	191.2	194.2	205.0
NONFARM SOLE PROPRIETORSHIPS						
Receipt size⁴						
Under \$2,500 ³	2,783.1	3,067.5	3,750.1	3,775.9	3,808.5	4,205.2
\$2,500 under \$5,000.....	1,158.6	1,444.6	1,714.5	1,741.3	1,796.7	1,819.1
\$5,000 under \$10,000.....	1,262.9	1,633.6	2,011.7	2,005.4	2,136.6	2,175.7
\$10,000 under \$25,000.....	1,711.8	2,104.6	2,719.8	2,869.3	2,873.5	2,963.1
\$25,000 under \$50,000.....	1,079.1	1,393.9	1,660.2	1,817.0	1,838.3	1,867.7
\$50,000 under \$100,000.....	835.6	1,094.1	1,282.1	1,269.0	1,329.6	1,408.6
\$100,000 under \$200,000.....	795.8	1,060.2	857.2	869.2	900.6	906.2
\$200,000 under \$500,000.....	73.9	89.3	587.0	584.4	553.8	596.4
\$500,000 under \$1,000,000.....	29.2	40.7	142.7	133.1	138.6	140.6
\$1,000,000 or more.....			57.3	58.4	66.4	71.3

See notes at end of this section.

Selected Historical and Other Data

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994p ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total ¹	2,710,538	3,277,219	3,716,650	3,869,023	3,964,629	4,344,427
Number with net income ¹	1,596,632	1,820,120	1,910,670	2,063,593	2,144,534	2,392,722
Consolidated returns ^{1,2,3}	57,890	79,598	71,769	66,479	64,080	70,893
S Corporation returns ^{1,2,4}	545,389	724,749	1,575,092	1,785,371	1,901,505	2,024,404
DISC returns ^{1,3,5}	8,665	1,383	(¹)	(¹)	(¹)	(¹)
FSC returns ^{1,3,6}	N/A	2,341	(¹)	(¹)	(¹)	(¹)
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,409,826,451
Cash	528,914,747	683,204,264	771,086,440	806,358,400	812,077,106	854,888,857
Notes and accounts receivable	1,984,601,790	3,317,635,191	4,198,016,230	4,168,985,629	4,532,360,299	4,757,300,535
Less: Allowance for bad debts	50,057,307	61,580,335	110,059,993	118,702,488	117,104,017	114,523,583
Inventories ⁷	534,806,547	714,722,928	893,586,141	915,412,953	947,287,758	1,124,574,856
Investments in Government obligations ⁸	265,542,521	916,550,098	921,193,216	1,248,403,852	1,290,041,298	1,310,139,793
Tax-exempt securities ⁸	206,517,216	(⁸)	380,320,504	615,621,779	701,101,044	712,146,597
Other current assets	310,177,160	629,136,396	1,164,582,476	1,283,851,498	1,537,521,042	1,664,002,868
Loans to stockholders	29,873,250	56,761,232	94,866,044	87,204,098	83,900,670	89,782,686
Mortgage and real estate loans	894,323,489	1,258,672,577	1,537,899,636	1,566,888,344	1,626,813,106	1,669,837,037
Other investments	1,213,986,210	2,413,551,474	4,136,891,162	4,970,564,447	5,700,750,483	6,244,532,593
Depreciable assets	2,107,027,914	3,174,193,649	4,317,781,452	4,755,145,257	4,968,959,443	5,284,173,057
Less: Accumulated depreciation	767,841,763	1,232,072,530	1,848,022,862	2,131,890,499	2,265,345,826	2,439,445,792
Depletable assets	71,901,490	112,339,389	129,370,543	130,636,678	136,837,315	147,804,303
Less: Accumulated depletion	19,569,556	37,203,920	55,075,300	60,154,855	64,129,960	70,864,400
Land	92,931,935	141,448,357	209,579,296	221,387,129	230,380,089	240,632,091
Intangible assets (amortizable)	45,480,694	145,290,625	491,252,807	528,635,628	559,011,523	627,089,487
Less: Accumulated amortization	18,393,037	42,505,240	95,754,475	124,473,187	138,208,765	150,666,867
Other assets	187,015,106	582,949,738	1,052,544,294	1,138,219,310	1,273,616,767	1,458,422,337
Total liabilities	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,409,826,451
Accounts payable ⁹	542,172,368	891,571,443	1,094,001,051	1,604,993,260	1,465,685,698	1,609,509,947
Mortgages, notes, and bonds payable in less than 1 year	504,802,288	1,001,337,795	1,802,732,358	1,559,836,081	1,569,039,749	1,816,346,142
Other current liabilities	2,706,796,360	4,234,983,432	5,197,682,027	5,215,873,641	5,994,457,055	6,191,468,749
Loans from stockholders	85,718,510	174,317,253	268,559,197	305,658,885	303,017,642	298,829,975
Mortgages, notes, and bonds payable in 1 year or more	986,663,932	1,699,272,481	2,665,098,250	2,742,496,304	2,871,045,770	3,096,928,204
Other liabilities	846,696,691	1,467,912,913	2,423,067,175	2,872,881,055	3,148,683,849	3,373,551,578
Capital stock	417,153,783	920,182,882	1,584,840,863	1,881,147,182	2,042,497,435	2,135,872,279
Paid-in or capital surplus	532,039,407	1,420,996,805	2,814,210,083	3,655,821,974	4,223,297,163	4,780,678,511
Retained earnings, appropriated	41,461,644	54,074,364	60,978,729	79,869,218	106,288,339	81,958,839
Retained earnings, unappropriated	1,027,902,049	1,311,512,589	1,349,027,584	1,351,565,703	1,555,335,037	1,465,264,654
Less: Cost of treasury stock	74,168,627	403,068,064	1,070,139,706	1,268,049,328	1,463,478,361	1,589,974,420
Total receipts ¹⁰	6,361,284,012	8,398,278,426	11,409,520,074	11,742,134,729	12,269,721,710	13,337,760,162
Business receipts ^{11,12}	5,731,616,337	7,369,538,953	9,860,441,633	10,360,428,794	10,865,542,520	11,860,133,994
Interest on State and local Government obligations	12,620,876	20,164,514	35,164,734	38,331,700	43,319,556	46,586,098
Other interest	354,243,674	617,622,425	942,237,940	790,946,417	764,546,106	836,761,963
Dividends received from domestic corporations ^{10,12}	18,654,800	16,967,379	13,413,839	13,109,858	13,570,604	13,426,608
Dividends received from foreign corporations ¹⁰	14,563,353	20,770,361	33,261,669	28,883,052	25,907,770	30,724,074
Rents ¹⁰	41,371,141	89,700,937	100,642,848	98,901,418	85,478,375	81,903,465
Royalties ¹⁰	12,450,250	15,237,421	32,142,258	41,426,926	44,076,734	50,177,921
Net short-term capital gain reduced by net long-term capital loss	2,013,510	7,032,062	4,110,745	14,586,137	26,064,516	11,013,004
Net long-term capital gain reduced by net short-term capital loss	24,910,957	53,771,685	50,935,859	45,124,296	53,303,500	47,821,980
Net gain, noncapital assets ^{13,14}	20,117,615	33,537,842	32,275,111	32,313,236	32,763,625	35,239,473
Other receipts	128,721,498	153,934,848	304,893,438	278,082,895	315,148,404	323,971,584

Selected Historical and Other Data

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994p ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions ¹⁰	6,125,365,155	8,158,144,126	11,032,574,630	11,329,910,609	11,764,744,057	12,762,172,360
Cost of sales and operations ¹⁰	4,204,905,905	4,894,254,081	6,610,769,883	6,771,767,395	7,052,236,546	7,616,512,076
Compensation of officers	108,973,751	170,737,540	205,403,164	221,064,264	226,147,454	281,883,146
Repairs	42,407,967	81,495,784	95,887,821	93,926,324	104,140,185	112,127,241
Bad debts	18,769,771	43,333,588	83,690,549	89,579,547	80,671,397	76,231,558
Rent paid on business property	71,990,832	134,661,335	184,771,540	196,187,884	200,741,346	222,740,819
Taxes paid	163,003,622	200,977,161	250,928,813	273,955,753	289,513,615	321,601,193
Interest paid	344,612,542	568,645,475	825,372,164	597,033,444	546,236,159	612,744,479
Contributions or gifts	2,358,554	4,471,736	4,752,406	5,521,019	6,305,178	7,250,085
Amortization	1,374,658	6,133,737	31,503,958	36,582,360	38,494,898	39,884,887
Depreciation	157,345,828	304,380,703	332,781,754	346,214,939	363,545,335	403,056,914
Depletion ¹⁴	8,871,993	7,779,731	9,646,712	9,023,229	8,471,334	9,510,053
Advertising	52,266,004	91,922,667	126,417,097	134,332,126	140,143,456	156,440,879
Pension, profit-sharing, stock bonus and annuity plans ¹⁴	51,529,310	49,588,712	42,233,693	56,177,312	61,073,784	80,358,982
Employee benefit programs ¹⁴	40,179,104	71,601,577	113,320,117	142,114,225	160,120,219	160,091,416
Net loss, noncapital assets ^{10,11}	5,903,104	7,893,175	22,330,746	18,678,786	26,272,309	32,128,285
Other deductions ¹⁴	850,872,216	1,520,267,133	2,092,764,214	2,337,752,003	2,460,630,844	2,629,610,347
Total receipts less total deductions ^{10,15}	235,918,858	240,134,300	376,945,444	412,224,119	504,977,653	575,587,803
Constructive taxable income from related foreign corporations	15,708,560	20,299,335	36,776,886	28,104,602	36,501,077	36,083,708
Net income (less deficit) ^{10,15,16}	239,006,542	240,119,020	370,632,632	401,997,022	498,159,174	565,085,412
Net income ^{10,15,16}	296,787,201	363,867,384	552,526,789	570,431,380	658,666,005	738,995,506
Deficit ^{10,15,16}	57,780,659	123,748,365	181,894,157	168,434,358	160,506,831	173,910,094
Income subject to tax ¹⁷	246,598,486	266,060,609	366,352,857	377,899,601	436,797,939	493,606,618
Income tax, total ¹⁸	105,142,436	111,340,839	128,185,666	131,284,690	154,447,416	172,623,742
Regular and alternative tax ¹⁹	103,831,172	109,106,358	119,434,430	125,770,915	149,026,690	167,406,036
Recapture of prior-year investment credit	867,571	1,497,597	126,600	25,103	22,864	54,528
Recapture of prior-year work incentive (WIN) credit	4,873	N/A	N/A	N/A	N/A	N/A
Minimum tax and alternative minimum tax ²⁰	438,820	725,878	8,104,269	4,863,090	4,863,090	4,462,974
Environmental tax	N/A	N/A	520,167	566,361	566,361	620,366
Foreign tax credit	24,879,737	24,263,487	24,989,922	22,895,789	22,895,789	25,388,970
U.S. possessions tax credit	1,572,734	2,450,583	3,194,481	4,722,588	4,722,588	3,739,193
Investment credit ²¹	15,102,812	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Work incentive (WIN) credit	36,483	N/A	N/A	N/A	N/A	N/A
Jobs credit ²¹	601,444	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Nonconventional source fuel credit	2	43,267	81,790	233,331	690,593	592,703
Alcohol fuel credit ²¹	4	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Research activities credit	N/A	1,627,997	(²¹)	(²¹)	(²¹)	(²¹)
Employees stock ownership credit ²¹	N/A	(²¹)	N/A	N/A	N/A	N/A
Orphan drug credit	N/A	204	15,637	17,826	20,486	18,394
General business credit ²¹	N/A	19,607,097	2,833,701	1,918,100	3,078,073	4,108,799
Prior year minimum tax credit	N/A	N/A	667,036	2,313,811	3,102,567	3,339,030

See notes at end of this section.

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994p ¹
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total ¹	80,883	103,156	126,423	137,833	141,326	147,212
Number with net income ¹	43,827	52,776	70,965	79,399	81,456	79,460
Total assets	40,738,977	52,651,197	68,338,381	71,760,770	74,646,834	79,608,906
Net worth	11,460,935	15,406,221	23,360,455	25,079,476	27,698,859	29,180,766
Total receipts ²	52,089,915	70,491,486	88,101,065	95,563,041	98,301,076	100,721,811
Business receipts ²	48,850,056	65,419,402	82,114,836	89,556,975	92,071,144	93,771,979
Interest received ^{2,4}	476,654	775,383	681,127	513,231	501,828	571,905
Total deductions ²	51,418,280	70,559,478	86,883,128	94,017,630	96,656,629	99,510,028
Cost of sales and operations ²	35,798,332	45,085,526	52,758,720	53,057,740	53,240,017	52,375,961
Interest paid	2,184,441	2,758,952	2,852,242	2,453,897	2,233,054	2,366,850
Net income (less deficit) ²	673,158	-74,270	1,156,269	1,607,297	1,647,725	1,200,662
Net income ²	2,464,381	2,930,905	4,328,433	4,625,097	4,841,649	4,697,119
Deficit ²	1,791,222	3,005,175	3,172,164	3,017,800	3,193,924	3,496,457
Regular and alternative tax ⁵	533,768	531,787	569,812	541,516	590,364	630,023
Total income tax after credits ⁶	422,356	344,626	554,818	496,946	568,605	610,211
Distributions to stockholders except in own stock	304,733	n.a.	n.a.	n.a.	n.a.	n.a.
MINING						
Number of returns, total ¹	25,576	41,426	39,674	36,660	35,345	35,444
Number with net income ¹	12,698	18,031	18,436	15,824	15,969	19,058
Total assets	126,947,880	240,815,996	219,197,640	218,211,769	224,018,659	239,198,146
Net worth	54,068,148	104,772,797	110,339,579	106,082,663	111,449,998	118,640,077
Total receipts ²	176,672,390	142,038,595	111,444,457	112,830,722	112,121,150	114,929,433
Business receipts ²	167,397,918	126,710,610	97,321,579	102,467,999	102,064,204	103,859,505
Interest received ^{2,4}	1,301,266	3,584,890	3,849,674	2,692,680	2,425,849	2,410,322
Total deductions ²	169,051,624	145,389,514	106,466,509	110,301,522	109,623,248	111,464,673
Cost of sales and operations ²	116,989,880	87,972,035	62,070,361	67,184,989	66,116,598	65,138,068
Interest paid	3,440,080	7,789,995	6,674,114	5,153,228	4,794,523	5,180,500
Net income (less deficit) ²	7,750,561	-2,543,487	5,302,223	2,706,769	2,628,720	3,689,709
Net income ²	10,133,685	6,166,623	9,071,733	6,688,820	6,541,858	7,623,333
Deficit ²	2,383,124	8,710,110	3,769,511	3,982,051	3,913,138	3,933,623
Regular and alternative tax ⁵	3,947,569	1,736,952	1,897,245	1,428,389	1,185,200	1,416,178
Total income tax after credits ⁶	1,674,566	557,519	1,348,333	969,531	737,935	827,454
Distributions to stockholders except in own stock	4,757,780	n.a.	n.a.	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total ¹	272,432	318,276	406,874	407,881	417,250	433,434
Number with net income ¹	150,368	185,613	223,434	224,509	250,904	267,028
Total assets	132,939,026	215,297,771	243,829,026	231,050,110	240,435,575	249,138,257
Net worth	32,826,174	54,687,270	63,865,550	71,556,252	75,814,580	78,258,197
Total receipts ²	267,205,356	387,232,953	534,654,044	499,405,033	538,266,252	593,219,967
Business receipts ²	260,387,692	374,590,273	522,586,199	488,401,977	528,889,876	583,606,939
Interest received ^{2,4}	2,073,650	3,851,628	3,621,561	2,636,172	2,233,964	1,742,263
Total deductions ²	262,116,275	382,823,113	527,800,795	493,857,790	530,697,417	581,595,392
Cost of sales and operations ²	208,064,925	295,803,244	407,448,745	376,299,025	408,884,991	450,120,667
Interest paid	4,278,502	6,407,652	7,368,430	5,413,320	5,052,958	4,878,648
Net income (less deficit) ²	5,271,209	4,370,924	6,824,608	5,505,062	7,514,819	11,583,615
Net income ²	8,911,143	11,053,145	15,859,977	13,812,392	14,814,675	18,404,563
Deficit ²	3,639,934	6,682,220	9,035,370	8,307,330	7,299,856	6,820,948
Regular and alternative tax ⁵	2,521,507	2,243,786	1,983,902	1,458,612	1,575,504	1,982,152
Total income tax after credits ⁶	1,973,659	1,662,563	1,906,537	1,376,546	1,492,497	1,911,835
Distributions to stockholders except in own stock	793,764	n.a.	n.a.	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total ¹	242,550	276,545	301,669	300,071	307,419	312,527
Number with net income ¹	153,640	159,778	167,509	169,381	179,594	189,434
Total assets	1,709,471,700	2,644,393,424	3,921,323,756	4,113,123,804	4,225,134,395	4,526,590,084
Net worth	749,186,774	1,099,645,876	1,392,233,318	1,411,948,242	1,440,728,404	1,587,561,170
Total receipts ²	2,404,323,844	2,831,082,496	3,688,693,895	3,760,265,837	3,890,747,271	4,216,319,476
Business receipts ²	2,301,056,550	2,656,345,750	3,434,141,360	3,513,707,078	3,652,017,915	3,966,382,826
Interest received ^{2,4}	28,315,784	47,753,626	81,135,811	75,514,098	69,071,714	72,717,821
Total deductions ²	2,290,593,808	2,733,105,346	3,545,121,842	3,633,844,572	3,741,592,660	4,022,493,438
Cost of sales and operations ²	1,707,143,900	1,797,852,805	2,377,226,499	2,402,877,254	2,483,308,485	2,696,054,850
Interest paid	54,177,356	90,452,072	151,214,835	127,971,817	118,233,685	126,312,496
Net income (less deficit) ²	125,667,815	113,758,645	171,373,726	143,627,403	173,219,957	218,423,931
Net income ²	141,547,510	142,541,119	212,936,099	184,567,951	214,058,222	253,633,373
Deficit ²	15,879,695	28,782,474	41,562,373	40,940,548	40,838,265	35,209,442
Regular and alternative tax ⁵	59,577,413	55,553,921	60,664,655	51,315,542	60,251,051	72,298,299
Total income tax after credits ⁶	32,726,986	25,382,459	38,971,197	32,851,672	38,070,925	49,094,627
Distributions to stockholders except in own stock	37,306,509	n.a.	n.a.	n.a.	n.a.	n.a.

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994p ¹
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total ¹	111,324	138,337	160,353	178,284	175,980	186,414
Number with net income ¹	62,232	69,938	81,418	97,677	97,212	103,277
Total assets	758,364,400	1,246,426,899	1,522,045,738	1,641,997,827	1,770,691,651	1,825,598,493
Net worth	290,655,693	490,481,127	508,667,821	535,664,915	579,823,500	618,327,947
Total receipts ²	523,807,396	772,358,188	936,277,062	997,640,581	1,037,156,438	1,090,286,027
Business receipts ^{2,3}	507,372,820	733,943,970	874,111,070	941,456,847	981,004,201	1,029,220,445
Interest received ^{2,4}	5,760,072	12,310,594	18,194,729	16,938,590	16,095,202	17,696,280
Total deductions ²	503,954,285	747,836,158	900,960,832	956,469,140	984,901,013	1,035,601,762
Cost of sales and operations ²	336,868,172	381,028,354	405,924,209	381,368,495	393,351,737	403,766,249
Interest paid	27,638,591	44,880,858	59,190,735	56,073,874	53,421,303	54,321,136
Net income (less deficit) ²	20,046,155	25,087,629	35,413,596	41,789,809	52,885,350	55,813,048
Net income ²	24,917,293	37,880,144	51,490,850	58,195,820	65,726,981	80,428,063
Deficit ²	4,871,138	12,792,516	16,077,254	16,406,010	12,841,631	24,615,014
Regular and alternative tax ⁵	10,532,722	14,881,470	15,228,031	16,884,562	19,667,270	23,827,921
Total income tax after credits ⁶	5,322,655	8,432,924	15,882,038	16,627,618	18,902,929	22,350,311
Distributions to stockholders except in own stock	17,329,807	n.a.	n.a.	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total ¹	799,628	917,301	1,023,057	1,052,713	1,072,980	1,106,876
Number with net income ¹	487,300	510,825	527,128	567,784	582,440	625,881
Total assets	646,901,005	1,009,965,739	1,447,296,828	1,581,910,771	1,702,833,504	1,796,283,965
Net worth	222,289,687	286,260,274	354,827,439	404,190,513	448,591,875	492,170,552
Total receipts ²	1,955,523,778	2,473,865,453	3,308,988,336	3,503,944,396	3,709,494,745	4,055,601,380
Business receipts ^{2,3}	1,919,347,689	2,408,174,933	3,216,861,660	3,416,387,593	3,623,042,583	3,956,847,827
Interest received ^{2,4}	10,503,989	21,633,480	29,851,239	28,471,311	27,704,694	27,315,508
Total deductions ²	1,919,454,218	2,440,403,373	3,279,066,687	3,463,379,154	3,659,764,518	3,986,874,107
Cost of sales and operations ²	1,538,128,634	1,869,766,621	2,482,483,270	2,618,368,057	2,786,432,350	3,053,409,302
Interest paid	25,645,855	38,217,998	63,914,431	50,510,058	46,771,670	50,725,805
Net income (less deficit) ²	38,309,671	33,126,702	30,094,078	41,343,782	49,714,808	68,954,811
Net income ²	49,426,500	51,434,500	65,383,876	72,317,416	78,182,240	95,515,654
Deficit ²	11,116,829	18,307,798	35,289,798	30,973,634	28,467,432	26,560,843
Regular and alternative tax ⁵	13,515,653	16,130,885	13,324,360	14,357,322	15,690,940	19,276,902
Total income tax after credits ⁶	10,564,358	13,396,555	12,615,991	13,157,318	15,152,750	18,053,752
Distributions to stockholders except in own stock	10,343,087	n.a.	n.a.	n.a.	n.a.	n.a.
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total ¹	493,426	518,432	609,138	635,268	641,397	682,128
Number with net income ¹	273,853	285,273	269,667	295,066	296,483	315,098
Total assets	4,022,206,073	7,029,452,681	10,193,295,357	11,480,469,997	12,831,680,335	13,861,790,812
Net worth	530,541,317	1,161,968,009	2,142,041,011	2,949,156,395	3,543,133,206	3,838,549,553
Total receipts ²	697,460,846	1,182,034,309	1,954,709,651	1,900,428,224	1,940,315,739	1,971,112,043
Business receipts ^{2,3}	256,892,475	501,993,840	900,908,453	989,306,810	992,334,922	994,782,758
Interest received ^{2,4}	315,146,115	541,268,193	830,451,126	693,208,002	680,042,021	702,751,864
Total deductions ²	652,637,787	1,104,572,202	1,809,867,575	1,724,307,330	1,723,335,528	1,764,533,764
Cost of sales and operations ²	129,644,330	237,577,803	526,244,728	575,172,643	540,333,700	548,393,422
Interest paid	219,167,684	363,009,417	506,921,011	326,347,417	292,846,507	342,219,080
Net income (less deficit) ²	33,122,792	60,670,526	109,901,881	146,978,975	185,229,845	169,911,934
Net income ²	46,040,390	90,546,934	158,458,842	188,715,713	226,551,700	216,940,840
Deficit ²	12,917,599	29,876,408	48,556,962	41,736,737	41,321,855	47,028,905
Regular and alternative tax ⁵	9,680,755	13,369,981	20,709,720	34,091,152	42,851,510	38,305,995
Total income tax after credits ⁶	7,699,628	10,193,877	20,511,294	30,902,544	38,723,220	34,178,075
Distributions to stockholders except in own stock	24,692,146	n.a.	n.a.	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total ¹	671,338	939,390	1,029,447	1,100,449	1,157,724	1,424,632
Number with net income ¹	408,716	529,337	546,268	607,204	636,095	788,969
Total assets	178,163,737	330,982,941	572,842,266	661,597,099	744,758,261	830,246,198
Net worth	52,865,513	89,852,365	143,154,346	196,588,365	236,109,841	261,250,471
Total receipts ²	279,883,187	534,587,609	779,329,609	869,533,422	941,642,864	1,193,668,244
Business receipts ^{2,3}	266,088,619	497,980,990	726,041,364	816,783,759	892,537,156	1,129,863,890
Interest received ^{2,4}	3,269,412	6,561,301	9,526,124	9,283,407	9,772,446	11,540,835
Total deductions ²	271,792,974	528,685,613	769,035,909	851,122,645	916,453,470	1,158,218,388
Cost of sales and operations ²	129,352,692	176,070,808	290,965,307	296,026,593	319,675,277	346,134,352
Interest paid	8,033,612	15,027,259	27,188,190	23,050,166	22,857,022	26,710,798
Net income (less deficit) ²	8,193,903	5,883,782	10,616,792	18,525,343	25,361,467	35,486,945
Net income ²	13,246,601	21,124,460	34,850,560	41,370,718	47,845,396	61,615,881
Deficit ²	5,052,698	15,240,678	24,233,768	22,845,375	22,483,930	26,128,936
Regular and alternative tax ⁵	3,497,265	4,621,875	5,041,377	5,690,665	7,210,494	9,652,908
Total income tax after credits ⁶	2,603,370	3,343,830	4,597,561	5,147,294	6,284,086	8,394,674
Distributions to stockholders except in own stock	1,841,945	n.a.	n.a.	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1995

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI) ²	Income subject to tax (per SOI) ³
	(1)	(2)	(3)
1960.....	51.1	43.5	47.2
1961.....	51.0	45.9	47.9
1962.....	56.4	49.6	51.7
1963.....	61.2	54.3	54.3
1964.....	68.0	61.6	60.4
1965.....	78.8	73.9	70.8
1966.....	85.1	80.5	77.1
1967.....	81.8	78.2	74.8
1968.....	90.6	86.0	81.4
1969.....	89.0	80.2	81.2
1970.....	78.4	65.9	72.4
1971.....	90.1	79.7	83.2
1972.....	104.5	96.8	95.1
1973.....	130.9	120.4	115.5
1974.....	142.8	148.2	144.0
1975.....	140.4	142.6	146.6
1976.....	173.8	185.4	183.5
1977.....	203.6	219.2	212.5
1978.....	238.1	246.9	239.6
1979.....	261.8	284.6	279.4
1980.....	241.4	239.0	246.6
1981.....	229.8	213.6	241.5
1982.....	176.7	154.3	205.2
1983.....	212.8	188.3	218.7
1984.....	244.2	232.9	257.1
1985.....	229.9	240.1	266.1
1986.....	222.6	269.5	276.2
1987.....	293.6	328.2	311.8
1988.....	354.3	413.0	383.2
1989.....	348.1	389.0	371.1
1990.....	371.7	370.6	366.4
1991.....	374.2	344.9	350.0
1992.....	406.4	402.0	377.9
p1993.....	464.3	498.2	436.8
p1994.....	531.2	565.1	493.6
p1995.....	598.9	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992

[Starting with 1965, number of returns are estimates based on samples]

Selected year of death ¹	Total adult deaths ¹	Taxable estate tax returns ²	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934.....	983,970	8,655	0.88
1935.....	1,172,245	9,137	0.78
1936.....	1,257,290	12,010	0.96
1937.....	1,237,585	13,220	1.07
1938.....	1,181,275	12,720	1.08
1939.....	1,205,072	12,907	1.07
1940.....	1,237,186	13,336	1.08
1941.....	1,216,855	13,493	1.11
1942.....	1,211,391	12,726	1.05
1943.....	1,277,009	12,154	0.95
1944.....	1,238,917	13,869	1.12
1946.....	1,239,713	18,232	1.47
1947.....	1,278,856	19,742	1.54
1948.....	1,283,601	17,469	1.36
1949.....	1,285,684	17,411	1.35
1950.....	1,304,343	18,941	1.45
1953.....	1,237,741	24,997	2.02
1954.....	1,332,412	25,143	1.89
1956.....	1,289,193	32,131	2.49
1958.....	1,358,375	38,515	2.84
1960.....	1,426,148	45,439	3.19
1962.....	1,483,846	55,207	3.72
1965.....	1,578,813	67,404	4.27
1969.....	1,796,055	93,424	5.20
1972.....	1,854,146	120,761	6.51
1976.....	1,819,107	139,115	7.65
1982.....	1,897,820	34,446	1.82
1983.....	1,945,913	34,883	1.79
1984.....	1,968,128	30,447	1.55
1985.....	2,015,070	22,324	1.11
1986.....	2,033,978	21,939	1.08
1987.....	2,053,084	18,059	0.88
1988.....	2,096,704	20,751	0.99
1989.....	2,079,035	23,002	1.11
1990.....	2,079,034	24,456	1.18
p1991.....	2,101,746	26,277	1.25
p1992.....	2,111,617	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1996

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987.....	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987.....	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987.....	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987.....	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988.....	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988.....	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988.....	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,023,421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988.....	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989.....	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989.....	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989.....	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,066,515	540,228	110,017	37,289	367,219	11,762
October 1989 - December 1989.....	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990.....	251,913	127,277	21,433	8,044	92,868	2,291
April 1990 - June 1990.....	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990.....	247,792	121,694	24,796	9,471	89,088	2,743
FISCAL YEAR 1991, TOTAL	1,099,124	546,877	113,598	42,578	384,451	11,473
October 1990 - December 1990.....	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991.....	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991.....	338,469	181,949	35,953	10,967	108,426	3,173
July 1991 - September 1991.....	260,825	126,990	25,423	12,656	92,810	2,947
FISCAL YEAR 1992, TOTAL	1,120,799	557,723	117,951	46,919	400,081	11,479
October 1991 - December 1991.....	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992.....	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992.....	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992.....	264,918	130,086	27,699	12,377	95,404	2,872
FISCAL YEAR 1993, TOTAL	1,190,373	585,774	131,548	48,649	411,511	12,891
October 1992 - December 1992.....	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993.....	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993.....	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993.....	294,962	137,389	32,180	13,202	102,418	3,213
FISCAL YEAR 1994, TOTAL	1,289,920	619,819	154,205	56,458	443,831	15,607
October 1993 - December 1993.....	282,602	132,790	36,088	13,143	97,012	3,569
January 1994 - March 1994.....	309,864	160,382	24,883	13,059	108,037	3,503
April 1994 - June 1994.....	386,364	182,996	55,652	14,182	128,665	4,869
July 1994 - September 1994.....	311,090	143,651	37,582	16,074	110,117	3,666
FISCAL YEAR 1995, TOTAL	1,387,529^f	675,779	174,422	56,780^f	465,405	15,144
October 1994 - December 1994.....	299,850 ^f	138,454	40,811	13,432 ^f	103,537	3,616
January 1995 - March 1995.....	328,791 ^f	169,977	26,137	12,940 ^f	116,503	3,234
April 1995 - June 1995.....	432,057 ^f	214,105	65,995	14,220 ^f	133,357	4,380
July 1995 - September 1995.....	326,832 ^f	153,243	41,479	16,189 ^f	112,008	3,914
FISCAL YEAR 1996, TOTAL						
October 1995 - December 1995.....	319,960 ^f	148,203	46,823	14,742 ^f	106,200	3,992
January 1996 - March 1996.....	349,946 ^f	184,419	27,971	13,161 ^f	120,783	3,612
April 1996 - June 1996.....	474,694	242,754	68,509	13,238	144,825	5,368

See notes at end of this section.

Selected Historical and Other Data

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1996

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986.....	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	393	56
April 1987 - June 1987.....	50,063	42,858	5,948	332	869	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,798	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992.....	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	93,580	74,234	16,035	958	1,969	384
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	88
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90
July 1993 - September 1993.....	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	96,980	75,935	16,251	1,877	2,477	441
October 1993 - December 1993.....	7,329	2,322	4,176	394	324	113
January 1994 - March 1994.....	34,614	27,859	5,800	403	445	107
April 1994 - June 1994.....	43,804	40,876	2,109	333	393	93
July 1994 - September 1994.....	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL	108,035	84,056	19,350	2,223	1,972	434
October 1994 - December 1994.....	9,086	3,440	4,909	319	305	113
January 1995 - March 1995.....	35,791	27,642	6,369	926	753	102
April 1995 - June 1995.....	53,388	47,434	4,905	500	443	108
July 1995 - September 1995.....	9,768	5,541	3,167	478	471	111
FISCAL YEAR 1996, TOTAL						
October 1995 - December 1995.....	10,949	3,933	5,391	361	1,152	112
January 1996 - March 1996.....	41,634	34,644	6,102	239	537	112
April 1996 - June 1996.....	66,721	61,427	4,364	355	454	121

See notes at end of this section.

Selected Historical and Other Data

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1984-1995 ¹

[Money amounts are in thousands of dollars]

Selected program or agency	1984		1985		1986	
	(1)	(2)	(3)	(4)	(5)	(6)
Total	423,193	206,430	489,366	231,709	882,797	465,998
Department of Health and Human Services..... ⁵	423,193	206,430	489,366	231,709	604,425	307,764
Aid to Families with Dependent Children (AFDC)..... ⁶	423,193	206,430	489,366	231,709	533,051	258,192
Other child support programs (non-AFDC)..... ⁷	N/A	N/A	N/A	N/A	71,374	49,592
Department of Education.....	N/A	N/A	N/A	N/A	243,135	127,585
Department of Agriculture.....	N/A	N/A	N/A	N/A	1,895	1,256
Department of Defense.....	N/A	N/A	N/A	N/A	N/A	N/A
Department of Veterans Affairs.....	N/A	N/A	N/A	N/A	17,027	8,241
Department of Housing and Urban Development.....	N/A	N/A	N/A	N/A	8,642	5,630
All other.....	N/A	N/A	N/A	N/A	7,673	6,522
	1987		1988		1989	
	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,150,365	566,175	1,194,901	637,504	1,259,297	708,545
Department of Health and Human Services..... ⁵	664,534	342,523	737,731	407,815	779,554	449,627
Aid to Families with Dependent Children (AFDC)..... ⁶	566,312	269,212	604,645	320,288	627,403	350,918
Other child support programs (non-AFDC)..... ⁷	108,160	73,216	132,875	87,201	151,680	98,407
Department of Education.....	278,490	137,425	315,742	167,990	334,740	191,940
Department of Agriculture.....	6,505	3,446	4,838	2,699	4,465	2,567
Department of Defense.....	54,950	17,561	59,533	18,202	61,804	21,622
Department of Veterans Affairs.....	129,466	54,302	52,602	23,268	56,085	27,209
Department of Housing and Urban Development.....	9,501	6,604	10,653	7,948	1,141	8,602
All other.....	6,919	4,314	13,802	9,582	11,208	6,978
	1990		1991		1992	
	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,402,111	804,906	1,565,432	946,210	1,921,944	1,262,622
Department of Health and Human Services..... ⁵	831,966	483,474	869,941	523,952	1,070,999	683,657
Aid to Families with Dependent Children (AFDC)..... ⁶	651,893	365,613	672,801	392,802	737,254	464,462
Other child support programs (non-AFDC)..... ⁷	179,611	117,249	196,381	130,348	254,435	178,198
Department of Education.....	432,139	257,392	575,578	363,968	720,326	516,213
Department of Agriculture.....	7,548	6,056	8,589	7,551	20,262	12,034
Department of Defense.....	57,952	19,778	49,085	18,116	54,509	18,199
Department of Veterans Affairs.....	50,004	23,265	38,987	17,684	29,103	13,122
Department of Housing and Urban Development.....	10,850	8,076	11,250	8,380	13,520	10,815
All other.....	11,652	6,865	12,002	6,559	13,225	8,582
	1993		1994		1995	
	(19)	(20)	(21)	(22)	(23)	(24)
Total	1,758,162	1,160,397	2,009,877	1,379,675	2,188,257	1,505,736
Department of Health and Human Services..... ⁵	975,924	633,579	1,037,174	711,825	1,165,444	828,631
Aid to Families with Dependent Children (AFDC)..... ⁶	701,598	448,560	749,269	507,047	848,166	591,854
Other child support programs (non-AFDC)..... ⁷	244,780	170,404	267,546	193,939	316,707	236,198
Department of Education.....	651,056	472,928	781,829	582,662	778,446	571,280
Department of Agriculture.....	28,969	13,076	73,452	33,383	73,648	30,280
Department of Defense.....	46,125	14,829	59,459	25,345	85,023	35,971
Department of Veterans Affairs.....	33,844	10,914	35,368	9,973	45,761	11,830
Department of Housing and Urban Development.....	11,399	8,963	10,454	9,090	10,676	9,745
All other..... ⁵	10,845	6,108	12,141	7,397	29,259	17,199

See notes at end of this section.

Selected Historical and Other Data

Table 21.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1996

Type of return or form	Number filed in calendar year--						
	1975	1980	1985	1990	1994	1995	1996 (Projected) r
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income ¹	84,026,800	93,196,100	99,704,200	112,596,000	115,062,300	116,466,900	118,262,700
Forms 1040, 1040A, 1040EZ, and 1040PC.....	83,913,100	93,052,300	99,528,900	112,305,000	114,683,400	116,059,700	117,842,600
Paper returns.....	83,913,100	93,052,300	99,528,900	108,100,900	100,662,600	104,252,800	102,904,300
Electronically-filed returns.....	N/A	N/A	N/A	4,204,200	14,020,700	11,806,900	14,938,300
Business returns.....	10,073,100	11,402,900	14,136,800	16,170,200	17,758,000	18,058,600	18,558,700
Schedule C.....	7,439,000	8,944,300	11,767,300	14,149,000	15,831,300	16,157,000	16,663,600
Schedule F.....	2,634,200	2,458,600	2,369,400	2,021,300	1,926,800	1,901,600	1,895,000
Nonbusiness returns.....	73,840,000	81,649,400	85,392,100	96,134,800	96,925,300	98,001,100	99,283,900
Forms 1040NR, 1040PR, and 1040SS...	113,700	143,800	175,300	291,000	378,900	407,200	420,100
Corporation income ²	2,132,800	2,675,700	3,437,300	4,319,500	4,666,500	4,817,900	5,018,300
Forms 1120.....	1,762,900	2,115,500	2,432,300	2,334,600	2,157,600	2,197,000	2,212,500
Form 1120A.....	N/A	N/A	199,700	332,000	335,700	319,100	313,800
Form 1120S.....	367,200	528,100	736,900	1,536,100	2,036,700	2,161,000	2,345,000
Other.....	2,600	32,100	68,400	116,800	136,500	140,800	146,900
Partnership, Form 1065 ³	1,132,800	1,401,600	1,755,300	1,750,900	1,558,400	1,580,300	1,613,200
Fiduciary, Forms 1041 and 1041S ³	1,564,200	1,881,800	2,125,000	2,680,900	3,087,900	3,190,900	3,379,300
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) ⁴	225,800	147,300	80,800	60,800	80,500	81,400	87,600
Gift tax, Form 709 ⁵	273,200	214,800	97,700	147,700	215,700	216,200	220,100
Tax exempt organizations ⁵	403,800	442,600	454,100	487,400	533,600	572,600	593,600
Forms 990 and 990EZ.....	346,600	362,600	365,500	359,700	378,300	406,400	417,000
Form 990-PF.....	29,600	33,100	32,000	44,700	49,800	51,300	53,000
Form 990-T.....	19,700	23,500	26,200	39,100	46,400	49,800	51,900
Forms 990C, 4720, and 5227.....	7,900	23,400	30,400	43,900	59,200	65,100	71,800

See notes at end of this section.

Selected Historical and Other Data

Table 22.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1994

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1990	1991	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:¹					
All returns	54,499	55,711	56,051	56,588	57,290
1040EZ	648	667	777	1,527	1,504
1040A	4,801	4,695	5,530	5,823	5,717
1040, total	49,049	50,348	49,744	49,239	47,709
1040 Business, total	10,723	12,657	12,864	12,834	12,491
Nonfarm	9,025	10,986	11,212	10,894	10,648
Farm	1,697	1,671	1,652	1,459	1,378
1040 Nonbusiness, total	36,629	37,691	36,880	36,405	35,218
With itemized deductions	17,249	17,749	17,367	14,793	14,266
Without itemized deductions	19,380	19,942	19,513	21,612	20,951
Electronically filed ²	4,715	7,448	8,696	9,477	8,598
Assistance provided by IRS:³					
Telephone inquiries (including recorded telephone information)	63,980	67,285	65,364	66,253	110,753
Office walk-ins, information	7,173	7,247	6,974	7,149	7,484
Written inquires	168	202	169	270	219
Special programs:					
Community classes and seminars (taxpayers assisted)	924	711	747	751	668
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (taxpayers assisted)	3,112	3,212	3,264	3,170	3,430

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

- [1] Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed (ELF) returns starting with 1985, and returns filed electronically by telephone ("Telefile") starting with 1991. For 1992 and 1993, data for these forms also include computer-generated "paper" returns (Form 1040PC) that were reclassified as Form 1040, 1040A, or 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return. The total number of ELF and Form 1040PC returns are also presented, as information items, starting with 1990 and for 1992 and 1993, respectively. However, starting with 1994, Form 1040PC returns were not reclassified for Statistics of Income. Therefore, starting with 1994, data for Forms 1040, 1040A, and 1040EZ are not comparable with the previous years.
- [2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [3] Not included in AGI.
- [4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.
- [5] Starting with 1987, losses are after "passive loss" limitation.
- [6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting

capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

- [7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.
- [8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.
- [9] Starting with 1994, up to 85 percent of social security benefits were taxable; previously, the maximum percentage was 50.
- [10] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [11] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.
- [12] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.
- [13] See footnote 5.
- [14] See footnote 12.
- [15] See footnote 5.
- [16] Includes adjustments not shown separately in this table. Starting with 1987, excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 17 and 18. Also, for 1987-1993, excludes employee moving expenses (see footnote 22). Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [17] Deductible Individual Retirement Arrangement

Notes to Selected Historical and Other Data Tables

- (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.
- [18] Deduction expired during 1992 and 1994, but was later reinstated retroactively for each of these years. Data for 1992 and 1994 are, therefore, understated because they exclude amounts subsequently claimed on amended returns.
- [19] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.
- [20] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 22-24), "basic" standard deduction and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22).
- [21] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 26. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.
- [22] Includes itemized deductions not shown separately in this table, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 23 and 24. For the most part, moving expenses are excluded after 1993 (see also footnote 15). In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [23] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [24] Starting with 1987, State sales taxes were no longer deductible.
- [25] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [26] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [27] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1987, 1988-1990, 1991-1992, and 1993-1994. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns*.
- [28] Includes that portion of the earned income credit used to offset income tax before credits; see also footnotes 33 and 34. Earned income credit is shown below in Table 1.
- [29] Includes credits not shown separately in this table, such as the political contributions credit (repealed effective 1987), earned income credit (see below in Table 1; see also footnote 33), and low-income housing credit (introduced effective 1987); see also footnote 30. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [30] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [31] Includes income tax after credits and additional tax

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for tax preferences, i.e., "minimum tax" or "alternative minimum tax" (see footnote 32).

[32] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated tax rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax were subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.

[33] Earned income credit, allowed certain low-income recipients, was liberalized starting with 1985, 1987, 1991, and 1994. In Table 1, the amounts used "to offset income tax before credits" and "to offset other taxes" (that are income-related) is reflected in the statistics for "total tax credits"; "excess earned income credit (refundable)" is reflected in the statistics for "overpayments."

[34] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[35] Reflects taxes mentioned in footnote 34.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-

year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2 - Not presented.

Table 3

- [1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax"), defined in footnote 32, Table 1.
- [2] AGI minus "total deductions, personal exemptions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and therefore includes amounts that could not be used in computing taxable income.
- [3] Tax includes income tax after credits and the alternative minimum tax (see footnote 1).
- [4] Not computed.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.
- [2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.

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- [4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58*, 1993, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1*, 1993, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax*

Returns, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.

- [3] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22, Table 1).
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2). Includes total deductions that could not be used because they exceeded AGI.
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 26, Table 1.
- [3] For the definition of total income tax, see footnote 31, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58*, 1993, and revised *Volume 2, 1959-9* (in preparation); for years after 1992, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the

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year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

- [1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] For 1980, represents number of businesses (up to a maximum of three per return). For other years, represents the number of returns, even if there were more than one business per return.
- [2] Total deductions include amounts not shown separately in this table, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

- [1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet. In addition, after 1990 certain small partnerships were not required to file balance sheets.

- [2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

- [3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.

- [4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed for the statistics as the sum of "total income from a trade or business;" and the following income distributed directly to partners: "ordinary" gain from sales of property other than "capital assets;" "ordinary" income from estates, trusts, and other partnerships; "portfolio income," comprising interest, dividends, royalties, and other (excluding net capital gains), and rental real estate income (positive amounts only); income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years.

Total deductions was computed as the sum of "cost of sales and operations," "total deductions from a trade or business," and the following, which were allocated directly to partners: "ordinary" loss from sales of property other than "capital assets"; "ordinary" loss from estates, trusts, and other partnerships; rental real estate losses; other rental losses; and "portfolio losses" (excluding net capital losses). Portfolio income and loss from sales of "capital assets" was intentionally omitted from receipts and deductions to improve comparability with earlier years.

- [5] In finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts, but only if they were the principal operating income.
- [6] Taxable interest only. For the 1985 statistics, also includes certain dividends reported in combination with taxable interest.
- [7] After 1980, represents the more complete amounts

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reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 1, Table 11).
- [4] See footnote 1, Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*; *Statistics of Income—Partnership Returns*, *Sole Proprietorship Returns*, and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 13

- [1] Starting with 1985, "number of returns" excludes

taxable cooperatives; starting with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and starting with 1988, Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. (There were 980 IC-DISC returns for 1991; see "Interest-Charge Domestic International Sales Corporations, 1991," *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1.) A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "trade or business income" reported by these companies. Comparability of data for returns with net income is also affected by this same change, as well as by a change in the definition of regulated investment company net income for certain years; for additional information about these changes in the definition of net income, see footnote 16.

- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC

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subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.

[6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

[7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."

[8] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. After 1988, tax-exempt securities were again reported separately on the tax return, but were redefined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

[9] After 1990, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."

[10] In general, after 1982, Statistics of Income data for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.

After 1991, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.

[11] After 1986, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."

[12] See footnote 10.

[13] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.

[14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. For the 1985 statistics, "other deductions" include depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.

[15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income

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from related foreign corporations" equals "net income (less deficit)." For the exception, due to regulated investment companies, see footnote 16.

- [16] "Net income (less deficit)," "net income," and "deficit" shown for 1991-1993 exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated investment company net long-term capital gain reduced by net short-term capital loss excluded from the statistics for net income (less deficit) were: for 1990, \$7.5 billion; for 1991, \$12.8 billion; for 1992, \$20.9 billion; and, for 1993, \$33.3 billion. S Corporation net income (less deficit) excluded from the statistics for 1992 and 1993 was estimated at \$12.1 billion for each year. Data with which to estimate the S Corporation net income (less deficit) excluded from the statistics for 1988-1991 were not tabulated. (For additional information about S Corporation net income, see *Statistics of Income Bulletin*, "S Corporations, 1992," Spring 1995, Volume 14, Number 4, and "S Corporation Returns, 1993," Spring 1996, Volume 15, Number 4.)
- [17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses"): prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).
- [18] For 1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, Personal Holding Company tax; after 1987, tax on "branch profits" of foreign corporations with U.S. operations; and, after 1988, certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.
- [19] Different tax rate structures applied for Tax Years 1979-1981, 1982, 1983-1986, 1987-1992, and 1993. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). The tax computation was modified effective with Tax Years 1983, 1984, and 1990. The alternative minimum tax rate exceeded that applicable under the former minimum tax.
- [21] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986), the low-income housing credit (starting 1987), and the credit for contributions to certain community development corporations (starting 1993). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

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Table 14

- [1] See footnote 1, Table 13.
- [2] See footnotes 10 and 16, Table 13.
- [3] See footnote 11, Table 13.
- [4] See footnote 13, Table 13.
- [5] See footnotes 18 and 19, Table 13.
- [6] In addition to regular (and alternative) tax, for years prior to 1988, includes certain other taxes either shown in Table 13 or specified in footnote 18, Table 13. See *Statistics of Income—Corporation Income Tax Returns*, for the years concerned for more detailed explanations.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with 1980, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58*, 1993, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown for 1976 decedents is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1942 (\$40,000 changing to \$60,000); 1943 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 (\$600,000).

SOURCE: For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns*; and unpublished tabulations, depending on the year. For years prior to 1954, *Statistics of Income—Part 1*. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17 and 18

- [1] Collections include that portion designated for the Presidential election campaign fund by taxpayers on their income tax returns. Also included is the income tax collected from estates and trusts. Income tax from estates and trusts collected in 1995, was \$5.3 billion; in 1994, was \$6.2 billion; in 1993 was \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and, in 1987, \$8.4 billion. Presidential election campaign designations amounted \$68.5 million in 1995; to \$69.7 million in 1994; \$27.7 million in 1993; \$29.6 million in 1992, \$32.3 million in 1991; \$32.5 million in 1990; \$32.3

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million in 1989; \$33.2 million in 1988; and \$33.2 million in 1987.

Refunds include the refundable portion of the earned income credit; see footnote 4, Table 2. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs; see Table 19.

- [2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$294.3 million in 1995, \$372.4 million in 1994, \$173.6 million in 1993, \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, and \$119.9 million in 1987.
- [3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms, starting with that year. Collections and refunds of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes, paid to the U.S. Customs Service; however, refunds include these taxes.
- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) as described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities).

Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities.

All refund data include interest paid by IRS (in 1995, \$2.6 billion, in 1994, \$3.1 billion, in 1993, \$2.1 billion; in 1992, \$3.2 billion; in 1991, \$2.8 billion; in 1990, \$2.4 billion; in 1989, \$0.5 billion; in 1988, \$0.4 billion; and, in 1987, \$0.4 billion).

For Fiscal Years 1988-1993, additional detail on manufacturers excise taxes, retail and special fuel taxes, and other taxes was available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Internal Revenue Service Annual Report*. For more recent years, see "Federal Excise Taxes, Fiscal Years 1994-1995," in this issue of the *Bulletin*. For more information about alcohol and tobacco taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 19

- [1] Represents repayments to specific Federal agencies for debts, such as student loans, mortgage and loan foreclosures, dishonored checks, and overpayments of benefits. There was no refund offset program prior to Fiscal Year 1982.
- [2] After 1990, number of offsets includes adjustments for injured spouse claims filed with the original return.
- [3] Net amount collected after injured spouse claims and after processing of reversal claims; excludes fees charged by the Internal Revenue Service and Financial Management Service, U.S. Department of the Treasury.
- [4] Also includes repayments to the Public Health Service (starting with 1987) and to the Social Security Administration (for 1992 through 1994). Data for the Social Security Administration (SSA) are included under "All other" programs or agen-

Notes to Selected Historical and Other Data Tables

cies starting with 1995, when SSA became an independent Federal agency, no longer affiliated with the Department of Health and Human Services. Therefore, data for the Department of Health and Human Services and "All other" programs or agencies are not comparable with previous years, starting with 1995.

- [5] Represents repayments to State treasuries for funds disbursed to families receiving State assistance.
- [6] Represents repayments to State treasuries for distribution to custodial parents.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, *Annual Report, Commissioner and Chief Counsel*, for Fiscal Years 1982 and 1983; for all other years, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 20 - Not presented.

Table 21

- [1] Form 1040 is the long form, and Form 1040A, one of the two short forms. Prior to 1994, Form 1040EZ, the other short form, was for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting non-farm sole proprietorship business income and deductions, and Schedule F is for reporting farm sole proprietorship income and expenses. The reported figures for total Forms 1040, 1040A, 1040EZ, and 1040PC, as well as totals for business and nonbusiness Form 1040 returns with Schedules C or F attached, all include "paper" returns plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).

- [2] Form 1120 is the basic corporation income tax

return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and no more than 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

- [3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trust) information return.
- [4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies.
- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations.

SOURCE: U.S. Department of the Treasury, Internal

Notes to Selected Historical and Other Data Tables

Revenue Service, Research Division, Projections and Forecasting Group.

Table 22

- [1] Number of returns with a paid signature is based on different sources, depending on the year. Data for 1993 are based on the Statistics of Income sample. Data for 1989-1992 are from the Individual Master File of all individual income taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.
- [2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 22, for all years. For Tax Years 1990 and 1991, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to

have been filed electronically during these months. Starting with Tax Year 1992, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.

- [3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 22 on taxpayer assistance, shown as for Tax Year 1994, for example, are actually for Fiscal Year 1995.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Years 1990 through 1992; and *Internal Revenue Service Data Book*, for 1993/1994 and 1995.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Special Studies and Publications Branch, under the direction of Beth Kilss, Chief, Publications Section. Major contributions were made by Paul McMahon, Statistical Computing Branch.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples.

The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= \{147,000, 153,000\} \text{ (68 percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed

SOI Sampling Methodology and Data Limitations

for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

- [1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and*

Present Prospects, Volume 1, Internal Revenue Service, March 1984.

- [2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1993, Individual Income Tax Returns, (see especially pages 19-22).

Statistics of Income—1993, Corporation Income Tax Returns (see especially pages 7-14).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1996 Program	Jeff Curry	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1993 Program 1994 Program 1995 Program	Bill States Robin Robison Maggie Lewis	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
Corporation Income Tax Returns: 1993 Program 1994 Program 1995 Program	Ellen Legel Glenn Hentz Paula Miller Nina Shumofsky Patty Treubert John McGrath	Basic data are produced annually and cover complete income statement, balance sheet, tax, and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size.
Environmental Excise Taxes (Superfund) Study: 1995 Program 1996 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Tax Returns: 1992-1994 Program 1995-1997 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1992 with returns filed in 1992-94.
Exempt Organizations Business Income Tax Returns: 1993 Program 1994 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code.
Foreign Controlled Corporations: 1993 Program 1994 Program	Dan Holik Michael Seiders	This study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. This study will be done biennially after 1994.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
Foreign Corporations: 1993 Program 1994 Program 1995 Program	Maggie Lewis Kathryn Green Randy Miller	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1994 Program	Denise Freites	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, value of transfer to the trust, and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1993 Program 1994 Program 1995 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987; thereafter, on a 4-year cycle.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1994 Program 1995 Program	Denise Freites	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1993-94.
Nonprofit Charitable and Other Organizations: 1993 Program 1994 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1994 Program	Chris Carson	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1992) are based on returns filed from 1992 to 1994.
Private Foundations: 1993 Program 1994 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF. For the 1994 program only, the study was based on the entire population of Form 990-PF returns.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
S Corporations	Amy Gill Susan Wittman	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1995 Panel Study	Barbara Livingston Janette Wilson Laura Prizzi	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1995 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1993 Program 1994 Program 1995 Program	Michael Strudler	Basic data, produced annually, cover business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1992-1994 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State.
Taxpayer Usage Study: 1995 Program	Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program 1995 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services Office on:

Voice #: (202) 874-0410
Fax #: (202) 874-0964
e-mail: soi.sis@wpgate.irs.gov

As its name implies, this office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination. Also, all requests from the media should be directed to the IRS Media Relations Branch, Communications Division on (202) 622-4000.

The following Statistics of Income reports and tapes can be purchased from the Statistics of Income Division (unless otherwise indicated). **Prepayment is required, with checks made payable to the IRS Accounting Section.** Please write:

Director, Statistics of Income Division (CP:R:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price \$26.00

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 – Price \$26.00

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-1992 and contains 12 previously-published articles from SOI studies, including articles from the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management and Leadership*, *Trusts and Estates*, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price \$26.00

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 – \$26.00

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and also statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Publications & Tapes

Reimbursable Services

Corporation Source Book, 1993

Publication 1053 – Price \$175

This 511-page document presents detailed income statement, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income--Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. (The Source Book is also available on 35mm microfilm for \$175. Issues prior to 1982 are for sale at \$150 per year.) A magnetic tape or diskette containing the tabular statistics for 1993 can be purchased for \$1,500.

Public-Use Magnetic Tape Microdata Files

(Price depends on the request.)

This includes individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1991 and nonprofit charitable organizations for 1982-1983 and 1985-1990 are also available from Statistics of Income. The individual, private foundation, and charitable organization files are the only microdata files that can be released to the public.

Migration Data

(Price depends on the request.)

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1994 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years, on magnetic tape for all years except 1983, and diskette starting with 1989.

(Compilations showing State-to-State migration flows only are also accessible through the SOI electronic bulletin board starting with 1988; see next page.)

County Income Data

(Price depends on the request.)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1993. Data are available as hard copy or on magnetic tape for each year, or on diskette starting with 1988. (County income data starting with 1990 are available on the SOI electronic bulletin board; see next page.)

ZIP Code Area Data

(Price depends on the request.)

Recent statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

(Price depends on the request.)

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. The reports may also be obtained by using the order form following this section or write:

Superintendent of Documents
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If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Publications & Tapes

Statistics of Income (SOI) Bulletin

*Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price, \$30.00; Single copy price, \$15.00*

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income – 1993, Corporation Income Tax Returns

*Publication 16, Stock No. 048-004-02369-5
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This report presents data on corporation income tax returns with accounting periods that ended July 1992 through June 1993, that are more comprehensive than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
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- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income – 1993, Individual Income Tax Returns

*Publication 1304, Stock No. 048-004-02339-3
Price \$14.00*

This report presents more comprehensive and complete data on individual income tax returns for 1993 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:

- size of adjusted gross income; and
- marital status.

The following Statistics of Income publication is available from the Statistics of Income Division by writing to the Director at the address shown at the beginning of this section.

Turning Administrative Systems Into Information Systems – 1995

Publication 1299 – Free of Charge

This report is the fourth edition of the IRS' methodology reports series, which documents technological and methodological changes in Statistics of Income programs and other related statistical uses of administrative records. Previous volumes in the series were called *Statistics of Income and Related Administrative Record Research*. This year's compilation has been divided into five major sections, each focusing on a somewhat different area of research:

- description of SOI's migration data;
- sample designs and redesigns;
- weighting and estimation research;
- analytical approaches to quality improvement;
- and
- record linkage applications for health care policy.

SOI Electronic Bulletin Board

Since June 1992, over 1,150 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent *SOI Bulletin* publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

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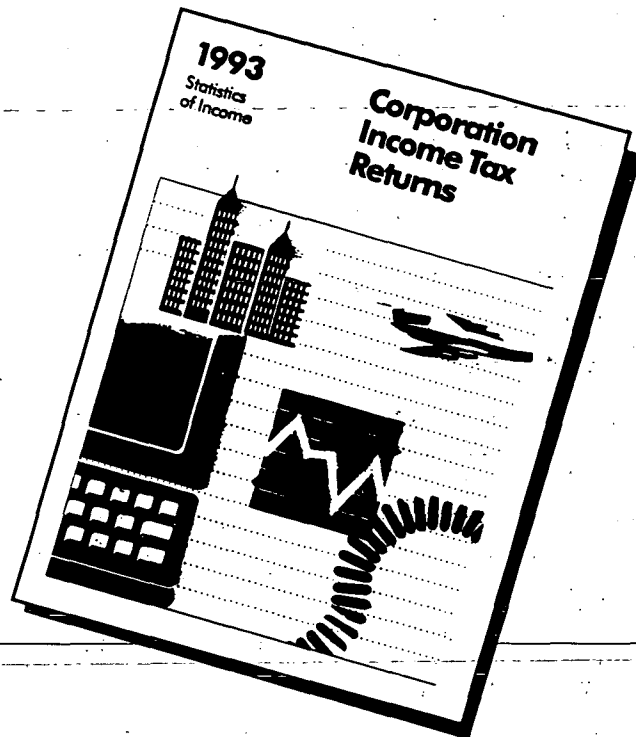
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*Announcing
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Statistics of Income — 1993, Corporation Income Tax Returns, Publication 16, is an annual report which provides aggregate corporate statistics on the following:

- | | |
|------------------|----------------|
| ■ receipts | ■ tax credits |
| ■ deductions | ■ income tax |
| ■ net income | ■ assets, and |
| ■ taxable income | ■ liabilities. |

These items are formatted in tables and categorized by industry, size of total assets, size of business receipts, size of income tax after credits, by accounting period ended, and by other selected variables. The data are based on a stratified random sample of approximately 87,500 unaudited returns in the Forms 1120 series, selected from nearly 4 million active corporate returns filed for the 1993 Income Year — defined to include accounting periods which ended between July 1993 and June 1994. They provide unique information on corporation income and taxes for economic research and analysis.

The 230-page report is available for sale (\$19) through the Government Printing Office — Publication 16, stock number 048-004-02369-5. If this (or any other) SOI report is out of print, contact SOI's Statistical Information Services Office — at (202) 874-0410 — for assistance.

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