

Partnership Returns, 1994

by Timothy D. Wheeler

Partnership returns for 1994 continued the trend of large percentage increases in net income (less deficit) first seen for 1991. Net income (less deficit) increased by almost 25 percent to \$82.2 billion (Figure A). This increase occurred in all industrial divisions except agriculture, forestry, and fishing, and mining. Within the finance, insurance, and real estate industrial division, operators and lessors of buildings reported positive net income (less deficit) for the first time since 1967. Although the net income (less deficit) was a positive \$2.6 billion, rental real estate income (less deficit) reported by this industry -- the main source of income and loss for the industry -- was still a \$1.4 billion deficit. This, however, was a considerable improvement over the \$6.1 billion deficit this industry reported for 1993, and an even more significant improvement over the \$36.6 billion deficit reported for 1987, the largest loss ever shown by this industry. For 1994 the number of partnerships increased by 2 percent to 1,493,963. This was the first increase in the number of partnerships since 1988. The number of partners decreased by 4 percent to 14,989,505. This was the fifth consecutive year that the number of partners declined (Figures B and C) [1].

Partnership Activity in 1994

Partnership net income (less deficit) increased in almost every industrial division (Table 6). Only agriculture, forestry, and fishing and mining showed decreases. Fifty-seven percent of the entire increase in net income (less deficit) for all partnerships was reported by the finance, insurance, and real estate industrial division. Net income (less deficit) for this industrial division increased from \$15.3 billion for 1993 to \$24.1 billion for 1994. This was only the second year in which a gain was reported by this division since 1979. The first was reported for 1993. Within this division, the largest increase was reported by operators and lessors of buildings whose net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993. This was the first gain reported for this industrial group since 1967. The second largest increase within this division was reported by holding and investment companies. For this group net income (less deficit) rose from \$14.9 billion for 1993 to \$17.5 billion for 1994. Other industrial divisions which showed large increases were manufacturing and services, for which net income (less deficit) rose by \$2.6 billion and \$2.4 billion, respectively (Figure D and Table 6).

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Figure A

Partnership Gain or Loss by Type of Partnership and Profit Status, Tax Years 1985-1994

(Money amounts are in billions of dollars)

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	-8.9	60.5	42.4	16.6	43.5	n.a.	n.a.
1986.....	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987.....	-5.4	66.2	43.4	21.5	49.6	n.a.	n.a.
1988.....	14.5	81.2	42.7	30.1	54.2	n.a.	n.a.
1989.....	14.1	80.9	45.2	33.0	54.6	n.a.	n.a.
1990.....	16.6	81.9	44.1	34.4	55.6	n.a.	n.a.
1991.....	21.4	78.3	40.2	35.1	51.8	n.a.	n.a.
1992.....	42.9	81.3	35.1	40.5	43.8	n.a.	n.a.
1993.....	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Partnership statistics for 1994 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figure D). The finance, insurance, and real estate division accounted for 54.2 percent of all partnerships, 43.3 percent of the net income and 60.0 percent of the deficit. While only 17.5 percent of all partnerships were in the services division, these partnerships reported 30.5 percent of the net income and 14.2 percent of the deficit for all partnerships. Together these two industrial divisions accounted for almost three-quarters of both net income and deficit for all partnerships. For 1994 the net income (less deficit) for services increased \$2.4 billion to \$36.3 billion. Eighty-four percent of the total net income (less deficit) for this industrial division was attributable to partnerships in the following industries: legal services (\$18.7 billion); medical and health services (\$7.4 billion); and accounting, auditing, and bookkeeping services (\$4.3 billion). The net income (less deficit) for these industries increased slightly for 1994 -- further indicating improvement in the economy. For 1993 this amount declined for these three industries.

Figure A shows, for 1994, that the \$15.5 billion increase for net income (less deficit) for all partnerships was caused by an increase in the gain for both general and limited partnerships coupled with a decline in losses for these two groups. Limited partnerships showed a gain for the second consecutive year as net income (less deficit) rose to \$17.9 billion from the \$10.4 billion reported for 1993. However, limited partnerships in the real estate industry continued to show losses for 1994, although the losses declined from \$11.1 billion for 1993 to \$6.9 billion for 1994 (Figure E). This decline was driven by limited partnerships in the operators and lessors of buildings industry. These partnerships reported a decline in net deficit from \$8.9 billion for 1993 to \$6.1 billion for 1994.

Partnership Returns, 1994

Figure B

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	1,714	774	660	107	173	n.a.	n.a.
1986.....	1,703	766	663	92	181	n.a.	n.a.
1987.....	1,648	769	617	96	166	n.a.	n.a.
1988.....	1,654	782	587	119	166	n.a.	n.a.
1989.....	1,635	770	571	128	166	n.a.	n.a.
1990.....	1,554	739	528	114	171	n.a.	n.a.
1991.....	1,515	726	519	130	141	n.a.	n.a.
1992.....	1,485	732	482	124	147	n.a.	n.a.
1993.....	1,468	726	450	136	139	8	9
1994.....	1,494	716	447	148	135	26	22

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Figure C

Number of Partners by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability ¹	
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985.....	13,245	2,990	2,340	3,680	4,234	n.a.	n.a.
1986.....	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987.....	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988.....	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989.....	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990.....	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991.....	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992.....	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993.....	15,627	2,665	1,680	6,521	4,676	51	33
1994.....	14,990	2,657	1,737	5,885	4,398	241	72

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

For 1994 the number of limited liability companies increased 176 percent to 47,816 (Figure E). More than two-thirds of these companies were classified in the finance, insurance, and real estate and services industrial groups. The net income (less deficit) associated with all limited liability companies increased from \$0.3 billion for 1993 to \$2.1 billion for 1994. Eighty percent of this increase was concentrated in the finance, insurance, and real estate and services industry groups. Limited liability companies are discussed further in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although the real estate operators and lessors of buildings

industry has historically reported large deficits, for 1994 this industry was the largest contributor to the rise in net income (less deficit) for all partnerships, accounting for \$5.0 billion of the overall \$15.5 billion increase. In addition, this industry showed a profit for the first time since 1967, as net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993 (Figure D and Table 6).

The 540,374 real estate operators and lessors of buildings reported total assets of \$740.9 billion -- 32 percent of the total reported for all partnerships -- an increase from the \$715.7 billion reported by this industry for 1993. Overall, this industry accounted for 36 percent of all partnerships and 40 percent of all partners (Table 1).

Rental Real Estate Income (Less Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. The net rental real estate loss reported by all partnerships declined from \$8.4 billion for 1993 to \$2.5 billion for 1994 (Figure F). This \$5.9 billion decline in losses accounted for over one-third of the \$15.5 billion increase in profits for all partnerships. Eighty percent of the decline in rental real estate loss was attributable to partnerships in the real estate operator and lessors of buildings industry whose losses declined from \$6.1 billion for 1993 to \$1.4 billion for 1994. Net rental income for all partnerships increased from \$25.0 billion for 1993 to \$28.1 billion for 1994. Net rental loss dropped from \$33.4 billion for 1993 to \$30.6 billion for 1994. This increase in net rental income (less loss) was mostly caused by a \$5.0 billion increase in gross rental income, from \$158.5 billion for 1993 to \$163.5 billion for 1994. Operators and lessors of buildings accounted for most of this increase. Total rental real estate expenses for all partnerships remained virtually unchanged from 1993.

Total Receipts and Total Assets

Total receipts increased \$109.5 billion to \$844.4 billion, 27 percent more than the \$86.2 billion increase reported for 1993, which is consistent with an improving economy. (See the Explanation of Selected Terms section for the definition of total receipts.) Eighty-seven percent (\$95.2 billion) of this rise for 1994 was due to an increase in "business receipts," i.e., gross receipts from sales and operations.

Over fifty percent of the \$844.4 billion in total receipts reported for 1994 for all partnerships was concentrated in the finance, insurance, and real estate and services industrial divisions (Figures G and H). Services, which historically had been the largest contributor to total receipts, was surpassed in 1994 by the finance, insurance, and real estate

Partnership Returns, 1994

Figure D

Partnerships Net Income (Less Deficit), Total Receipts and Total Assets, by Selected Industry Tax Years 1993-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division	Net income (less deficit)			Total receipts			Total assets		
	1993	1994	Percent change	1993	1994	Percent change	1993	1994	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries.....	66,652,288	82,183,076	23.30	734,977,157	844,427,520	14.89	2,118,268,141	2,295,212,222	8.35
Agriculture, forestry, and fishing.....	2,018,963	1,608,256	-20.34	16,509,001	17,403,458	5.42	38,946,667	41,517,326	6.60
Mining.....	2,148,057	984,128	-54.19	21,998,332	19,686,403	-10.51	51,367,267	45,532,202	-11.36
Construction.....	2,175,628	2,653,523	21.97	27,638,139	31,769,358	14.95	13,917,415	15,170,851	9.01
Manufacturing.....	3,939,506	6,584,412	67.14	93,869,477	112,088,791	19.41	84,183,811	93,493,681	11.06
Transportation and public utilities.....	4,118,603	5,627,377	36.63	63,485,606	74,647,122	17.58	115,595,813	126,351,449	9.30
Communication.....	731,748	2,339,478	219.71	42,255,180	35,200,907	-16.69	60,482,004	67,113,758	
Wholesale and retail trade.....	3,075,840	4,301,147	39.84	113,690,896	145,170,482	27.69	35,277,677	44,367,142	25.77
Finance, insurance, and real estate.....	15,260,195	24,124,681	58.09	196,528,334	228,334,259	16.18	1,612,142,006	1,750,671,157	8.59
Security and commodity brokers and services.....	4,535,167	3,322,822	-26.73	30,015,727	48,807,401	62.61	241,773,254	278,385,356	15.14
Holding and investment companies.....	14,852,488	17,497,981	17.81	51,068,658	59,551,736	16.61	469,577,366	552,486,790	17.66
Operators and lessors of buildings.....	-2,405,542	2,550,547	206.03	66,027,086	66,136,389	0.17	715,700,699	740,892,758	3.52
Services.....	33,887,012	36,317,808	7.17	200,987,632	215,205,825	7.07	166,806,231	177,991,526	6.71
Legal services.....	18,072,355	18,748,309	3.74	49,795,313	50,523,332	1.46	10,781,404	10,950,692	1.57
Medical and health services.....	7,130,071	7,383,805	3.56	35,336,057	37,180,595	5.22	19,076,142	20,266,997	6.24
Accounting auditing and bookkeeping services.....	4,090,742	4,348,553	6.30	17,379,226	18,246,620	4.99	4,689,455	4,218,861	-10.04
Nature of business not allocable.....	28,483	-18,258	-164.10	269,739	121,821	-54.84	31,254	116,888	273.99

division as total receipts for this group rose 16 percent from \$196.5 billion for 1993 to \$228.3 billion for 1994, while total receipts for services rose only 7 percent to \$215.2 billion for 1994 from \$201.0 billion for 1993. Eighty-six percent of this increase in total receipts for finance, insurance, and real estate was contributed by security brokers and dealers, other holding and investment companies, and commodity contract brokers and dealers.

Table 3 presents balance sheet data by industrial group and by profit status for the 66 percent of partnerships which filed balance sheets with their returns. For 1994, approximately 40 percent of all partnerships -- generally partnerships with total assets of less than \$600,000 and total receipts of less than \$250,000 -- were not required to file balance sheets. Seventy-six percent of the total assets for all partnerships was concentrated in the finance, insurance, and real estate industrial division (Figure G). For 1994 total assets grew 8 percent, down from the 11 percent increase reported for 1993. For 1994 total assets increased by \$176.9 billion to \$2,295.2 billion. "Other investments" accounted for \$69.9 billion of this increase in total assets. Partners' capital accounts contributed \$134.6 billion of the increase in total liabilities and capital. As in the prior year, two-thirds of the increase in total assets was concentrated within holding and investment companies and security and commodity brokers.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

For 1994, the total income (less loss) available for distribution--without regard to separately allocable deductions--increased by \$14.7 billion over 1993, from \$141.9 billion to \$156.6. This was a substantially slower growth than the \$50.3 billion increase reported for the period 1992 to 1993. For 1994, all industrial divisions showed increases in the income available for distribution except agriculture, forestry, and fishing and mining. The largest increases were reported by transportation and public utilities, \$4.5 billion; services, \$4.2 billion; and finance, insurance, and real estate, \$3.9 billion. Overall deductions increased \$3.8 billion to \$29.7 billion. The difference

Partnership Returns, 1994

Figure E

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1993 and 1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1994									
All Industries¹	282,888	10,282,762	17,895,002	1,163,259	4,394,117	62,236,849	47,816	312,626	2,051,224
Agriculture, forestry, and fishing.....	9,166	230,662	-7,076	111,456	337,167	1,651,375	2,526	7,169	-36,042
Mining.....	9,931	773,979	2,076,044	16,526	228,592	-1,185,962	771	7,233	94,046
Oil and gas extraction.....	9,048	755,153	1,779,465	14,874	220,247	-1,663,340	728	6,988	95,133
Construction.....	1,802	16,189	176,285	61,648	137,106	2,384,823	2,195	6,072	92,415
Manufacturing.....	2,484	160,766	2,476,058	25,472	57,901	3,962,488	1,583	5,152	145,867
Transportation, communication, electric, gas, and sanitary services.....	4,425	520,323	2,355,315	18,045	76,149	3,034,160	956	38,310	237,903
Wholesale and retail trade.....	8,182	108,553	1,244,411	139,160	315,036	3,140,618	5,968	19,152	-83,882
Finance, insurance, and real estate.....	222,674	7,200,233	7,864,877	564,455	2,512,433	15,529,196	22,404	168,317	730,608
Real estate.....	178,457	5,043,535	-6,935,693	461,989	1,671,651	8,317,739	17,251	68,828	354,249
Operators and lessors of buildings.....	146,289	4,627,015	-6,061,536	381,709	1,385,802	8,362,747	12,377	47,105	249,336
Security brokers and dealers, except underwriting syndicates.....	1,452	109,366	3,210,322	2,291	10,076	160,386	243	669	-47,886
Holding and investment companies.....	41,189	1,772,803	10,773,695	90,077	728,059	6,406,779	4,394	95,904	317,506
Services.....	24,200	1,271,901	1,729,218	225,676	726,823	33,716,794	11,397	61,188	871,797
Hotels.....	2,596	133,916	-1,117,572	1,983	11,426	-384,615	426	2,414	-5,424
Medical and health services.....	4,083	105,104	963,063	23,341	101,581	6,314,498	1,688	7,872	106,244
Legal services.....	196	1,765	239,283	27,758	131,496	17,982,778	1,036	5,594	526,248
1993									
All Industries¹	275,042	11,197,286	10,405,272	1,175,189	4,345,028	55,983,743	17,335	84,534	263,273
Agriculture, forestry, and fishing.....	8,718	265,124	-29,803	111,013	322,315	2,085,722	n.a.	n.a.	n.a.
Mining.....	12,839	1,195,174	2,468,763	18,875	235,156	-323,050	n.a.	n.a.	n.a.
Oil and gas extraction.....	11,953	1,176,598	2,371,502	16,792	225,152	-581,619	n.a.	n.a.	n.a.
Construction.....	1,967	19,128	72,256	59,290	133,809	2,113,705	n.a.	n.a.	n.a.
Manufacturing.....	2,586	177,677	1,431,982	21,829	51,119	2,437,965	n.a.	n.a.	n.a.
Transportation, communication, electric, gas, and sanitary services.....	3,958	592,533	1,582,387	16,454	53,720	2,511,828	n.a.	n.a.	n.a.
Communication.....	1,592	377,346	401,586	3,860	22,911	355,097	n.a.	n.a.	n.a.
Wholesale and retail trade.....	8,744	127,704	898,864	145,985	337,160	2,314,368	n.a.	n.a.	n.a.
Finance, insurance, and real estate.....	211,085	7,387,294	3,050,856	573,273	2,505,659	12,044,694	8,293	51,190	164,646
Real estate.....	171,614	5,125,398	-11,065,412	477,598	1,775,111	5,836,782	n.a.	n.a.	n.a.
Operators and lessors of buildings.....	140,679	4,691,742	-8,921,452	392,161	1,467,648	6,530,746	n.a.	n.a.	n.a.
Security brokers and dealers, except underwriting syndicates.....	396	29,328	3,537,972	966	4,881	433,691	n.a.	n.a.	n.a.
Holding and investment companies.....	36,890	1,875,803	9,683,509	84,943	671,881	5,001,058	n.a.	n.a.	n.a.
Services.....	24,906	1,432,113	925,163	226,283	698,662	32,774,831	4,537	15,650	187,018
Hotels.....	3,272	138,925	-1,512,670	2,138	9,337	-665,840	n.a.	n.a.	n.a.
Medical and health services.....	4,701	108,364	639,129	23,424	79,713	6,453,246	n.a.	n.a.	n.a.
Legal services.....	193	2,220	297,611	27,766	142,102	17,659,397	n.a.	n.a.	n.a.

¹ Includes "Nature of business not allocable," which is not shown separately.

between the income (less loss) and deductions resulted in \$126.9 billion available for distribution or allocation to partners. This was a \$10.9 billion increase over the \$116.0 billion available for 1993. Of the \$126.9 billion available for distribution or allocation for 1994, \$120.9 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

Individuals who were general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, and transportation and public utilities. Corporate general partners received the largest distribution of income or loss for these divisions. Individual general partners in the services division continued to dominate the statistics, showing 25.6 percent (\$31.0 billion) of all reported allocations. However, distributions

Partnership Returns, 1994

Figure F

Rental Real Estate Income (Less Deficit) by Selected Industries, Tax Years 1993-1994

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	1993	1994	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries.....	-8,397,349	-2,495,091	5,902,258	70.29
Finance, insurance, and real estate.....	-8,930,157	-3,268,008	5,662,149	63.40
Real estate.....	-7,811,551	-2,378,800	5,432,751	69.55
Operators and lessors of buildings.....	-6,145,685	-1,446,474	4,699,211	76.50
All other industries.....	532,808	772,917	240,109	45.06

to this group increased by only 3 percent for 1994, rising from \$30.1 billion for 1993.

Distributions to partners in real estate partnerships were positive for the second year in a row, increasing from a \$17.1 billion gain for 1993 to \$23.2 billion gain for 1994. This increase was led by a \$2.4 billion increase in allocations to individual general partners. Distributions to individual limited partners in real estate, a group which has historically received net losses, continued to be positive for the second year, although gain declined from \$5.4 billion for 1993 to \$4.9 billion for 1994. In addition, distributions for corporate general partners in real estate, another group which has historically received net losses, became positive for 1994, rising from a \$0.2 billion loss for 1993 to a \$0.4 billion gain for 1994. However, distributions to corporate limited partners in real estate continued to be negative.

Summary

Partnership net income (less deficit) increased 23 percent (\$15.5 billion), continuing the recent trend of increasing profits and reflecting improvement in the economy. Partnerships classified as operators and lessors of buildings, and holding and other investment companies accounted for almost half of this increase. Operators and lessors of buildings, the largest contributor to this increase, reported their first gain since 1967. This group had historically reported large deficits. Although limited partnerships showed a gain for the second consecutive year, limited partnerships in real estate continued to show a deficit. Total receipts for all partnerships increased 15 percent to \$844.4 billion. Although partnerships in the services industrial division have historically accounted for the largest share of total receipts, for 1994 partnerships from the finance, insurance, and real estate industrial division became the leader, reporting \$228.3 billion versus \$215.2 billion for services. Activity by individual general partners

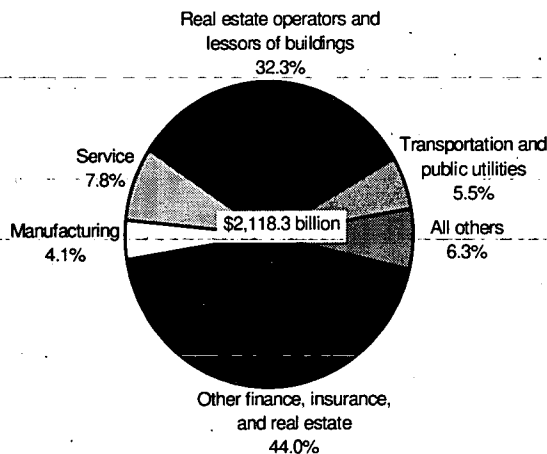
in the services division continued to dominate the statistics for partnership income (less loss) available for distribution to partners, accounting for \$31.0 billion of the \$120.9 billion reported by all partnerships.

Sample Selection

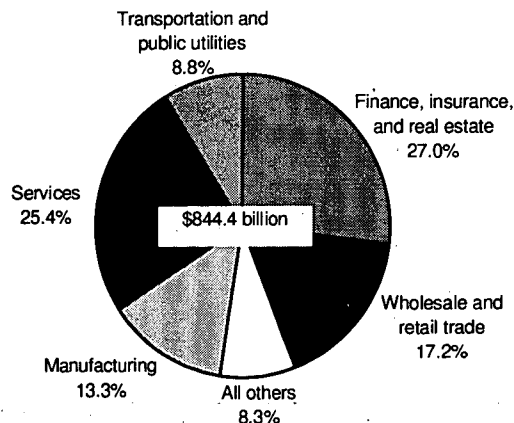
Tax Year 1994 statistics are estimates based on a stratified probability sample of almost 31,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1994 covers returns processed by the Internal Revenue Service during Calendar Year 1995. All partnerships engaged in business in, or having income from sources within, the United States were required to file a

Figure G

Total Assets by Industrial Groups, Tax Year 1994



Total Receipts by Industrial Groups, Tax Year 1994



Partnership Returns, 1994

Figure H

Total Receipts by Industrial Division, 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Business receipts.....	656,158,602	11,324,124	15,902,261	31,139,964	107,569,031
Ordinary income from other partnerships and fiduciaries.....	9,700,952	115,552	452,954	24,220	535,833
Farm net profit.....	2,534,196	2,522,642	383	2,760	1,098
Net gain, non-capital assets.....	3,002,209	209,438	236,702	28,774	68,037
Other income.....	32,431,451	308,578	849,805	329,961	2,351,204
Portfolio income (total).....	54,697,225	785,081	1,053,585	132,932	715,830
Interest income.....	19,450,589	266,747	166,992	106,537	372,506
Dividend income.....	4,448,472	29,443	57,054	10,062	126,310
Royalty income.....	2,375,149	78,171	604,239	7,398	82,209
Net short-term capital gain.....	3,746,857	2,834	17,349	4,473	3,044
Net long-term capital gain.....	23,672,792	392,500	196,337	4,202	130,908
Other portfolio income.....	1,003,366	15,386	11,614	260	853
Net gain from sales and exchanges of property (Section 1231).....	31,484,741	1,695,781	261,768	24,510	201,629
Other income.....	23,288,457	21,829	903,831	17,235	617,520
Real estate rental net income.....	28,081,620	235,816	17,670	51,623	13,780
Non-real estate rental net income.....	3,048,067	184,617	7,442	17,379	14,829
Total receipts.....	844,427,520	17,403,458	19,686,401	31,769,358	112,088,791

Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Business receipts.....	66,406,723	142,116,025	85,689,669	195,933,125	77,679
Ordinary income from other partnerships and fiduciaries.....	1,283,271	200,534	6,010,577	1,078,012	--
Farm net profit.....	215	149	3,698	3,251	--
Net gain, non-capital assets.....	766,242	100,143	937,857	652,135	2,880
Other income.....	1,106,906	1,792,106	18,095,589	7,596,478	825
Portfolio income (total).....	1,445,833	494,105	47,223,280	2,808,033	38,546
Interest income.....	598,584	209,063	16,687,713	1,036,468	5,978
Dividend income.....	21,846	14,152	4,045,892	143,714	--
Royalty income.....	616	2,652	1,260,208	339,656	--
Net short-term capital gain.....	3,139	2,379	3,671,473	42,166	--
Net long-term capital gain.....	820,916	263,795	20,611,223	1,220,342	32,568
Other portfolio income.....	732	2,064	946,771	25,687	--
Net gain from sales and exchanges of property (Section 1231).....	3,075,697	139,961	23,160,157	2,923,348	1,891
Other income.....	257,298	168,501	19,526,306	1,775,937	--
Real estate rental net income.....	59,527	141,460	26,980,553	581,193	--
Non-real estate rental net income.....	245,411	17,500	706,574	1,854,314	--
Total receipts.....	74,647,123	145,170,484	228,334,260	215,205,826	121,821

Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and indus-

try. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To

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properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure I presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [2].

Figure I

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1994

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries.....	0.003	0.004	0.007
Agriculture, forestry, and fishing.....	0.033	0.037	0.082
Mining.....	0.074	0.016	0.120
Construction.....	0.037	0.028	0.057
Manufacturing.....	0.066	0.009	0.014
Transportation and public utilities.....	0.076	0.012	0.020
Wholesale and retail trade.....	0.026	0.015	0.020
Finance, insurance, and real estate:			
Real estate operators and lessors of buildings.....	0.006	0.010	0.116
Other finance, insurance, and real estate (except operators and lessors of buildings).....	0.019	0.007	0.031
Services.....	0.018	0.011	0.009
Item	Coefficients of variation--continued		
	(4)		
Number of partnerships.....	0.003		
Number of partners.....	0.030		
Receipts.....	0.003		
Portfolio interest income.....	0.015		
Cost of sales and operations.....	0.005		
Depreciation.....	0.008		
Taxes paid deduction.....	0.007		
Net income.....	0.006		
Net deficit.....	0.013		

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. Although efforts were made to overcome

the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of that provided on the return form, certain anomalies were accepted; for example, when a negative amount was reported for an asset or liability account.

Limited Liability Companies.-- Limited liability companies (LLCs) were required to file Form 1065, *U.S. Partnership Return of Income*, and were identified by a question on Schedule B, *Other Information*. These companies were first identified on the 1993 Form 1065. There were 47,816 such companies in the 1994 population, a dramatic increase over the 17,335 shown for 1993. With about ten states and the District of Columbia enacting LLC legislation in 1994 (including New York and California), only three states lacked LLC laws by the end of 1994: Hawaii, Massachusetts and Vermont [3]. LLCs were hybrid business entities that combined the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offered more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLCs could issue more than one class of stock, were not limited in the number of owners, and could have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefited from limited liability protection, even if they actively participated in the management of the business.

Partners.-- Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is the relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

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Partnership net income (less deficit).-- Through Tax Year 1986 partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to 1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Receipts.-- Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consisted of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the SOI Bulletin in that certain income and deduction

items distributed or allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded in the latter.

Notes and References

- [1] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1993," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2; Wheeler, Timothy D., "Partnership Returns, 1992," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2; and Petska, Tom, Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer 1992, Volume 12, Number 1.
- [2] For details on the sample design, see McMahan, Paul, O'Connor, Karen V., and Collins, Richard, "Revising the Statistics of Income Partnership Sampling Plan," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Sampling Plan Redesign II," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of the Revised Sampling Plan," *1993 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates," *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; and McMahan, Paul, "Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan," *1995 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [3] "Annual Report of the Jurisdictions," 1994 and 1995 editions, *International Association of Corporation Administrators*.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships.....	1,493,963	123,147	99,593	44,208	1,355	7,949	2,159
Number of partners.....	14,989,505	574,999	377,358	149,323	3,402	87,682	6,156
Total assets.....	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Income and deductions from a trade or business:							
Total income.....	703,827,410	14,480,334	7,165,676	2,254,816	374,662	620,029	905,016
Business receipts.....	656,158,602	11,324,124	4,214,596	659,804	278,409	305,789	860,250
Ordinary income from other partnerships and fiduciaries.....	9,700,952	115,552	74,708	61,127	11,514	1,825	--
Farm net profit.....	2,534,196	2,522,642	2,483,818	1,433,974	74,731	236,703	40,569
Net gain, noncapital assets.....	3,002,209	209,438	195,556	42,573	1,968	13,303	1,473
Other income (net).....	32,431,451	308,578	196,998	57,339	8,039	62,409	2,723
Total deductions.....	647,522,965	13,633,741	6,703,301	1,275,317	313,781	713,649	938,517
Cost of sales and operations.....	335,144,653	7,606,088	3,267,863	396,154	240,171	157,892	793,757
Inventory, beginning of year.....	46,602,083	720,636	430,535	65,838	11,229	65,739	169,741
Purchases.....	210,803,531	5,095,676	2,532,734	296,273	87,547	80,155	703,639
Cost of labor.....	18,528,257	600,821	122,123	19,292	32,166	21,268	1,068
Additional inventory costs (section 263A).....	3,992,791	19,561	11,481	--	195	1,933	3,968
Other costs.....	103,941,827	2,059,081	699,576	68,561	131,376	59,803	77,026
Less: Inventory, end of year.....	50,754,489	914,687	528,586	53,810	22,341	71,006	161,684
Salaries and wages.....	70,069,247	587,219	162,466	36,273	5,232	17,921	17,257
Guaranteed payments to partners.....	10,918,683	559,153	420,907	185,185	7,193	29,972	3,409
Rent paid.....	15,637,877	123,224	25,103	9,413	1,105	920	1,512
Interest paid.....	36,432,301	352,775	134,298	17,807	12,348	28,197	10,220
Taxes paid.....	11,545,647	169,349	30,067	6,980	1,195	3,365	1,997
Bad debts.....	2,535,273	20,537	7,577	123	590	5,750	424
Repairs.....	4,436,481	145,568	43,242	12,818	112	4,829	3,712
Depreciation.....	21,811,355	413,369	221,654	54,344	2,413	27,967	7,110
Depletion.....	291,015	24,834	110	23	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,662,421	11,482	1,229	358	--	31	300
Employee benefit plans.....	3,786,552	27,127	4,337	393	154	348	1,426
Net loss from other partnerships and fiduciaries.....	6,976,737	68,465	31,886	8,250	42	3,686	4,710
Farm net loss.....	1,930,801	1,873,595	1,799,268	404,701	19,845	366,694	61,202
Net loss, noncapital assets.....	667,548	39,971	37,658	2,080	12,049	4,325	8
Other deductions.....	123,676,375	1,610,985	515,636	140,415	11,332	61,749	31,472
Net income (less deficit) from trade or business.....	56,304,445	846,593	462,375	979,498	60,881	-93,621	-33,501
Net income.....	98,075,024	3,381,873	2,550,209	1,398,547	98,933	280,188	54,671
Deficit.....	41,770,579	2,535,281	2,087,834	419,049	38,052	373,809	88,172
Portfolio income (less deficit) distributed							
directly to partners.....	45,105,521	697,412	439,746	194,338	14,155	24,542	-4,944
Interest income.....	19,450,589	266,747	180,618	77,111	6,154	27,439	3,525
Dividend income.....	4,448,472	29,443	20,018	8,170	741	5,090	63
Royalty income.....	2,375,149	78,171	56,260	28,245	6	--	52
Net short-term capital gain (less loss).....	-1,054,112	-34,106	-31,002	-7,684	--	-23,770	437
Net long-term capital gain (less loss).....	19,264,327	341,770	207,245	86,501	6,624	13,659	-9,021
Other portfolio income (net).....	621,095	15,386	6,608	1,995	630	2,125	--
Real estate rental income (less deficit).....	-2,495,091	209,270	164,004	111,863	17,675	2,256	-653
Net income.....	28,081,620	235,816	184,097	121,059	18,017	11,445	79
Deficit.....	30,576,712	26,546	20,093	9,196	342	9,188	732
Net income (less deficit) from other rental activity.....	1,478,416	162,646	150,729	152,085	-12	-18,411	2,895
Net income.....	3,048,067	184,617	172,576	155,354	--	142	2,895
Deficit.....	1,569,651	21,971	21,847	3,269	12	18,553	--
Total net income¹.....	82,183,076	1,608,256	1,040,610	1,358,967	86,075	-75,121	-27,618
Net income.....	150,927,744	3,985,480	3,030,987	1,737,796	121,526	310,781	57,561
Deficit.....	68,744,668	2,377,224	1,990,376	378,829	35,451	385,902	85,179

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships.....	15,274	4,234	12,201	471	8,470	3,274	23,554
Number of partners.....	43,347	11,383	30,515	1,576	32,826	11,147	197,641
Total assets.....	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Income and deductions from a trade or business:							
Total income.....	1,127,646	406,023	479,463	351,349	451,440	195,233	7,314,658
Business receipts.....	909,982	332,540	100,755	345,602	324,853	96,612	7,109,528
Ordinary income from other partnerships and fiduciaries.....	242	--	--	--	--	--	40,845
Farm net profit.....	169,741	51,579	351,703	4,843	63,146	56,827	38,824
Net gain, noncapital assets.....	40,691	11,791	26,607	393	53,813	2,944	13,882
Other income (net).....	6,990	10,112	399	511	9,627	38,849	111,579
Total deductions.....	1,329,028	561,392	383,736	383,690	679,210	124,981	6,930,440
Cost of sales and operations.....	850,186	307,977	18,313	263,063	217,331	23,017	4,338,224
Inventory, beginning of year.....	51,569	29,322	9,895	16,072	9,870	1,259	290,101
Purchases.....	781,267	215,885	14,551	191,526	156,021	5,870	2,562,942
Cost of labor.....	18,959	9,022	2,090	10,661	7,597	--	478,697
Additional inventory costs (section 263A).....	29	102	--	715	--	4,539	8,080
Other costs.....	55,717	164,771	3,091	70,162	55,808	13,261	1,359,505
Less: Inventory, end of year.....	57,354	111,126	11,315	26,074	11,964	1,912	386,101
Salaries and wages.....	9,286	24,866	1,239	28,278	15,580	6,534	424,753
Guaranteed payments to partners.....	28,322	13,116	128,288	619	23,228	1,574	138,246
Rent paid.....	2,637	396	--	1,115	4,825	3,179	98,121
Interest paid.....	8,099	45,103	3,393	3,062	5,015	1,053	218,477
Taxes paid.....	4,756	1,989	404	3,953	3,527	1,901	139,281
Bad debts.....	--	61	--	--	628	--	12,961
Repairs.....	4,052	1,474	873	4,945	5,492	4,934	102,326
Depreciation.....	22,201	36,035	19,450	10,284	32,985	8,864	191,715
Depletion.....	87	--	--	--	--	--	24,724
Pension, profit sharing, annuity, and bond purchase plans.....	5	--	--	534	--	--	10,253
Employee benefit plans.....	569	217	--	338	276	616	22,790
Net loss from other partnerships and fiduciaries.....	541	--	--	26	14,631	--	36,579
Farm net loss.....	343,854	107,621	176,491	30,684	238,446	49,730	74,327
Net loss, noncapital assets.....	1,987	4,006	6,566	--	6,636	--	2,313
Other deductions.....	52,445	18,530	28,719	36,788	110,609	23,578	1,095,349
Net income (less deficit) from trade or business.....	-201,381	-155,370	95,728	-32,341	-227,770	70,252	384,218
Net income.....	170,163	54,161	283,469	10,601	73,404	126,073	831,664
Deficit.....	371,544	209,531	187,741	42,942	301,174	55,821	447,446
Portfolio income (less deficit) distributed directly to partners.....	88,141	18,957	22,043	202	55,990	26,322	257,666
Interest income.....	14,455	15,972	3,753	108	7,894	24,207	86,130
Dividend income.....	2,777	38	2,391	121	74	555	9,425
Royalty income.....	26,363	--	1,593	--	--	--	21,911
Net short-term capital gain (less loss).....	567	-3	-1,249	3	-99	796	-3,105
Net long-term capital gain (less loss).....	42,127	2,951	15,554	-30	48,117	764	134,525
Other portfolio income (net).....	1,853	--	--	--	4	--	8,778
Real estate rental income (less deficit).....	13,844	4,161	4,284	1,070	1,085	8,419	45,266
Net income.....	13,844	4,161	4,918	1,070	1,085	8,419	51,719
Deficit.....	--	--	634	--	--	--	6,453
Net income (less deficit) from other rental activity.....	6,053	3,138	430	--	3,656	894	11,917
Net income.....	6,066	3,138	430	--	3,656	894	12,041
Deficit.....	12	--	--	--	--	--	124
Total net income¹.....	-136,036	-132,062	108,179	-31,043	-215,058	104,327	567,646
Net income.....	211,924	59,964	290,574	11,546	79,699	149,617	954,493
Deficit.....	347,960	192,026	182,395	42,589	294,756	45,290	386,847

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships.....	27,228	24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners.....	1,009,805	982,388	27,418	159,367	71,304	87,091	9,545	9,354
Total assets.....	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Income and deductions from a trade or business:								
Total income.....	17,442,106	11,873,515	5,568,591	31,525,680	22,575,586	8,815,275	1,116,306	397,916
Business receipts.....	15,902,261	10,903,408	4,998,853	31,139,964	22,286,770	8,718,376	1,109,269	397,514
Ordinary income from other partnerships and fiduciaries.....	452,954	294,614	158,341	24,220	16,985	7,235	--	--
Farm net profit.....	383	281	102	2,760	2,747	13	--	--
Net gain, noncapital assets.....	236,702	230,581	6,121	28,774	20,076	8,698	308	64
Other income (net).....	849,805	444,630	405,175	329,961	249,007	80,954	6,729	338
Total deductions.....	17,318,450	12,433,546	4,884,904	29,029,526	21,220,065	7,686,701	1,039,702	313,826
Cost of sales and operations.....	8,335,646	4,783,048	3,552,599	23,849,874	18,870,277	4,893,578	706,823	127,239
Inventory, beginning of year.....	705,886	320,108	385,778	2,338,328	2,198,306	139,859	8,412	10
Purchases.....	3,592,254	2,942,706	649,548	7,384,349	4,798,972	2,544,621	395,104	46,700
Cost of labor.....	539,663	152,460	387,203	1,887,546	1,168,803	704,518	74,678	25,089
Additional inventory costs (section 263A).....	118,151	10,239	107,912	380,291	375,948	4,342	--	74
Other costs.....	3,963,178	1,524,162	2,439,017	14,379,759	12,721,258	1,627,430	239,859	47,954
Less: Inventory, end of year.....	621,295	204,436	416,859	2,758,784	2,610,213	148,385	11,229	8
Salaries and wages.....	373,584	209,696	163,888	1,044,152	403,597	637,149	57,838	42,486
Guaranteed payments to partners.....	143,231	134,325	8,906	647,143	219,645	415,401	78,303	47,012
Rent paid.....	63,479	55,961	7,519	153,917	55,630	97,464	10,280	7,059
Interest paid.....	421,934	306,334	115,599	202,161	142,184	59,190	6,284	1,399
Taxes paid.....	627,051	518,431	108,620	225,431	88,978	134,780	13,309	8,121
Bad debts.....	20,225	16,440	3,785	23,254	16,107	7,147	1,342	2,389
Repairs.....	112,258	73,424	38,833	130,050	48,685	79,201	4,610	5,524
Depreciation.....	1,822,434	1,664,460	157,974	274,497	104,552	168,665	18,841	4,883
Depletion.....	188,209	7,044	181,165	5,586	1,607	3,979	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	9,172	4,535	4,636	12,850	5,576	7,275	1,387	157
Employee benefit plans.....	23,601	10,463	13,138	43,273	13,266	30,007	2,381	702
Net loss from other partnerships and fiduciaries.....	39,493	18,181	21,312	33,054	32,638	416	--	--
Farm net loss.....	7,138	5,915	1,223	2,058	346	1,712	--	--
Net loss, noncapital assets.....	7,585	7,497	87	657	520	138	25	--
Other deductions.....	5,123,410	4,617,791	505,619	2,381,570	1,216,461	1,150,598	138,279	66,855
Net income (less deficit) from trade or business.....	123,656	-560,032	683,688	2,496,153	1,355,521	1,128,575	76,604	84,090
Net income.....	4,270,304	3,228,462	1,041,843	2,973,035	1,725,490	1,231,629	99,176	88,247
Deficit.....	4,146,648	3,788,493	358,155	476,882	369,969	103,054	22,572	4,157
Portfolio income (less deficit) distributed								
directly to partners.....	957,068	850,636	106,432	128,923	107,979	20,855	508	56
Interest income.....	166,992	127,615	39,377	106,537	94,032	12,416	508	56
Dividend income.....	57,054	55,873	1,181	10,062	8,819	1,242	--	--
Royalty income.....	604,239	557,929	46,310	7,398	401	6,996	--	--
Net short-term capital gain (less loss).....	-2,324	-2,852	528	1,874	2,047	-173	--	--
Net long-term capital gain (less loss).....	119,495	100,459	19,036	2,793	2,559	234	--	--
Other portfolio income (net).....	11,612	11,612	--	260	121	140	--	--
Real estate rental income (less deficit).....	14,762	13,674	1,088	18,484	4,814	13,670	1,986	778
Net income.....	17,670	16,555	1,115	51,623	37,295	14,328	1,986	821
Deficit.....	2,908	2,881	27	33,138	32,481	658	--	43
Net income (less deficit) from other rental activity.....	5,813	4,585	1,228	14,629	-637	15,265	--	--
Net income.....	7,442	6,214	1,228	17,379	1,971	15,408	--	--
Deficit.....	1,629	1,629	--	2,751	2,607	143	--	--
Total net income*.....	984,128	211,257	772,872	2,653,523	1,463,073	1,178,304	79,098	84,923
Net income.....	5,076,092	3,954,246	1,121,846	3,127,279	1,834,031	1,277,243	101,455	89,076
Deficit.....	4,091,964	3,742,989	348,975	473,756	370,958	98,939	22,357	4,152

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships.....	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners.....	12,040	56,152	973	223,819	13,346	12,577	2,815	195,082
Total assets.....	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Income and deductions from a trade or business:								
Total income.....	933,255	6,367,798	134,818	110,525,202	6,112,884	8,310,781	5,420,650	90,680,887
Business receipts.....	932,686	6,278,907	134,818	107,569,031	6,055,276	8,176,580	5,359,641	87,977,534
Ordinary income from other partnerships and fiduciaries.....	--	7,235	--	535,833	8,388	13,846	3,725	509,873
Farm net profit.....	13	--	--	1,098	994	11	--	93
Net gain, noncapital assets.....	111	8,216	--	68,037	5,464	2,808	14,755	45,011
Other income (net).....	446	73,441	--	2,351,204	42,763	117,535	42,530	2,148,377
Total deductions.....	768,949	5,564,224	122,760	104,548,545	5,935,486	7,316,047	5,314,801	85,982,211
Cost of sales and operations.....	431,396	3,628,120	86,020	80,248,850	4,600,153	3,111,967	4,185,940	68,350,790
Inventory, beginning of year.....	1,501	129,935	163	10,863,706	469,541	218,483	1,672,853	8,502,828
Purchases.....	212,863	1,889,953	40,756	49,308,336	2,562,774	1,192,261	3,291,567	42,261,734
Cost of labor.....	98,045	506,706	14,225	5,630,968	527,944	480,958	442,794	4,179,271
Additional inventory costs (section 263A).....	--	4,268	--	1,652,073	20,903	29,449	6,369	1,595,352
Other costs.....	123,320	1,216,297	31,071	25,154,581	1,576,686	1,440,425	488,256	21,649,213
Less: Inventory, end of year.....	4,333	132,815	196	12,628,308	557,696	249,610	1,715,900	10,105,102
Salaries and wages.....	109,649	427,177	3,406	4,971,104	222,402	1,083,153	398,193	3,267,357
Guaranteed payments to partners.....	46,791	243,295	12,097	316,605	67,872	62,126	18,045	168,562
Rent paid.....	5,336	74,789	822	1,027,349	37,592	131,172	38,400	820,184
Interest paid.....	3,418	48,090	786	2,039,073	171,948	174,207	96,941	1,595,978
Taxes paid.....	21,644	91,706	1,673	777,364	46,373	160,706	42,674	527,610
Bad debts.....	455	2,961	--	185,720	3,365	75,155	9,171	98,029
Repairs.....	4,573	64,494	2,164	758,033	63,104	52,641	19,758	622,529
Depreciation.....	10,502	134,440	1,280	2,116,029	118,211	167,508	61,301	1,769,009
Depletion.....	--	3,979	--	49,463	14,295	--	--	35,168
Pension, profit sharing, annuity, and bond purchase plans.....	487	5,244	--	273,460	4,588	42,989	38,274	187,609
Employee benefit plans.....	6,364	20,560	--	566,965	14,746	126,380	44,203	381,637
Net loss from other partnerships and fiduciaries.....	--	416	--	94,103	5,760	14,493	--	73,850
Farm net loss.....	--	1,712	--	3,343	2,798	--	--	545
Net loss, noncapital assets.....	--	113	--	41,063	8,677	4,724	140	27,522
Other deductions.....	128,335	817,130	14,511	11,080,021	553,602	2,108,825	361,762	8,055,832
Net income (less deficit) from trade or business.....	164,306	803,574	12,058	5,976,658	177,399	994,734	105,849	4,698,676
Net income.....	168,596	875,610	15,916	9,379,814	452,992	1,297,934	170,107	7,458,781
Deficit.....	4,289	72,036	3,859	3,403,156	275,593	303,201	64,258	2,760,105
Portfolio income (less deficit) distributed directly to partners.....	993	19,298	89	607,464	55,870	61,136	63,818	426,640
Interest income.....	670	11,181	89	372,506	21,179	39,930	18,508	292,889
Dividend income.....	13	1,229	--	126,310	12,031	170	30,376	83,734
Royalty income.....	--	6,996	--	82,209	335	8,662	14,934	58,278
Net short-term capital gain (less loss).....	--	-173	--	-49,712	1,994	-764	--	-50,941
Net long-term capital gain (less loss).....	171	64	--	76,482	20,147	13,139	--	43,196
Other portfolio income (net).....	140	--	--	-332	185	--	--	-517
Real estate rental income (less deficit).....	2,730	8,177	--	12,345	521	1,331	69	10,423
Net income.....	2,730	8,791	--	13,780	578	1,491	69	11,643
Deficit.....	--	614	--	1,436	57	159	--	1,219
Net income (less deficit) from other rental activity.....	-136	15,401	--	14,717	793	6	2,126	11,791
Net income.....	8	15,401	--	14,829	906	6	2,126	11,791
Deficit.....	143	--	--	112	112	--	--	--
Total net income*.....	167,723	848,559	12,147	6,584,412	212,442	1,044,833	171,863	5,155,274
Net income.....	171,662	915,051	18,006	9,852,640	480,612	1,334,974	209,151	7,827,903
Deficit.....	3,939	68,491	3,859	3,268,228	268,170	290,141	37,288	2,672,629

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships.....	23,426	14,957	9,592	5,365	8,469	153,310	17,651
Number of partners.....	634,782	124,386	25,106	99,280	510,396	442,741	45,907
Total assets.....	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Income and deductions from a trade or business:							
Total income.....	69,563,357	13,465,892	3,499,418	9,966,474	56,097,465	144,208,956	56,336,559
Business receipts.....	66,406,723	12,891,000	3,411,976	9,479,024	53,515,723	142,116,025	55,708,941
Ordinary income from other partnerships and fiduciaries.....	1,283,271	332,584	40,595	291,989	950,687	200,534	29,939
Farm net profit.....	215	215	215	--	--	149	--
Net gain, noncapital assets.....	766,242	56,481	27,874	28,607	709,761	100,143	27,386
Other income (net).....	1,106,906	185,612	18,758	166,854	921,294	1,792,106	570,293
Total deductions.....	64,816,691	11,786,509	3,214,253	8,572,256	53,030,182	140,269,630	54,851,773
Cost of sales and operations.....	21,934,069	6,053,861	1,018,600	5,035,261	15,880,208	108,383,110	47,930,797
Inventory, beginning of year.....	3,119,882	69,338	2,597	66,741	3,050,544	10,909,354	3,807,941
Purchases.....	9,849,670	3,499,312	287,944	3,211,368	6,350,358	96,697,359	39,743,008
Cost of labor.....	493,654	216,210	102,349	113,861	277,444	1,672,880	337,076
Additional inventory costs (section 263A).....	46,775	14,268	--	14,268	32,507	368,707	190,872
Other costs.....	11,410,890	2,253,178	618,646	1,634,531	9,157,712	10,674,419	7,924,978
Less: Inventory, end of year.....	3,061,703	67,169	4,287	62,882	2,994,533	12,280,843	4,180,945
Salaries and wages.....	4,362,802	1,077,563	474,023	603,540	3,285,238	9,149,689	1,590,953
Guaranteed payments to partners.....	209,330	103,427	76,127	27,300	105,903	889,110	212,992
Rent paid.....	1,360,485	258,288	107,322	150,966	1,102,197	2,888,849	295,820
Interest paid.....	4,469,157	434,180	80,281	353,899	4,034,977	1,120,266	298,049
Taxes paid.....	1,108,261	306,399	121,594	184,805	801,863	1,517,344	196,769
Bad debts.....	657,228	12,672	5,218	7,454	644,556	346,746	62,854
Repairs.....	603,868	206,610	111,635	94,974	397,258	619,963	86,820
Depreciation.....	6,615,768	728,535	180,391	548,144	5,887,233	1,242,682	205,776
Depletion.....	19,631	3	--	3	19,629	894	638
Pension, profit sharing, annuity, and bond purchase plans.....	152,033	46,896	13,738	33,158	105,137	97,866	28,894
Employee benefit plans.....	348,727	76,432	44,704	31,728	272,295	347,981	95,930
Net loss from other partnerships and fiduciaries.....	1,068,470	20,687	--	20,687	1,047,783	125,070	19,151
Farm net loss.....	903	903	903	--	--	2,084	913
Net loss, noncapital assets.....	123,108	450	385	65	122,659	22,543	6,094
Other deductions.....	21,782,852	2,459,605	979,332	1,480,273	19,323,247	13,515,434	3,819,325
Net income (less deficit) from trade or business.....	4,746,666	1,679,383	285,165	1,394,218	3,067,263	3,939,326	1,484,786
Net income.....	10,385,976	2,103,832	348,392	1,755,440	8,282,144	6,065,486	1,973,714
Deficit.....	5,639,309	424,449	63,227	361,222	5,214,861	2,126,160	488,928
Portfolio income (less deficit) distributed							
directly to partners.....	1,315,422	308,174	14,778	293,396	1,007,248	466,346	240,149
Interest income.....	598,584	68,607	11,587	57,020	529,976	209,063	76,294
Dividend income.....	21,846	4,547	1,187	3,360	17,299	14,152	3,427
Royalty income.....	616	467	61	406	149	2,652	345
Net short-term capital gain (less loss).....	-12,510	443	112	331	-12,953	-2,098	511
Net long-term capital gain (less loss).....	706,155	233,667	1,832	231,835	472,488	240,514	158,870
Other portfolio income (net).....	732	444	--	444	288	2,064	702
Real estate rental income (less deficit).....	53,747	25,706	26,795	-1,088	28,041	118,552	33,086
Net income.....	59,527	30,709	30,385	324	28,817	141,460	34,397
Deficit.....	5,779	5,003	3,590	1,413	776	22,908	1,311
Net income (less deficit) from other rental activity.....	205,187	177,198	-771	177,969	27,989	15,339	4,277
Net income.....	245,411	215,705	10,346	205,359	29,705	17,500	4,354
Deficit.....	40,224	38,508	11,117	27,391	1,716	2,161	77
Total net income ¹	5,627,377	1,956,352	324,024	1,632,328	3,671,025	4,301,147	1,602,917
Net income.....	11,117,923	2,409,562	399,848	2,009,714	8,708,361	6,344,297	2,069,570
Deficit.....	-5,490,546	-453,210	75,824	-377,386	-5,037,336	-2,043,150	-466,653

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships.....	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,735
Number of partners.....	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,405
Total assets.....	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Income and deductions from a trade or business:								
Total income.....	86,588,961	4,431,335	3,445,906	10,694,398	6,269,434	4,424,964	22,278,927	12,936,578
Business receipts.....	85,158,078	4,401,707	3,401,887	10,578,191	6,190,392	4,387,799	21,937,896	12,724,257
Ordinary income from other partnerships and fiduciaries.....	170,595	44	--	--	--	--	43,740	31,607
Farm net profit.....	149	--	--	149	149	--	--	--
Net gain, noncapital assets.....	72,421	1,249	30	23,529	5,922	17,607	8,621	2,628
Other income (net).....	1,187,717	28,335	43,989	92,528	72,970	19,558	288,670	178,086
Total deductions.....	84,128,501	4,261,166	3,445,453	10,415,984	6,118,865	4,297,119	21,845,474	12,716,933
Cost of sales and operations.....	59,585,173	3,326,747	2,499,783	8,163,447	4,969,771	3,193,676	18,785,344	11,235,535
Inventory, beginning of year.....	6,886,473	609,636	532,881	474,754	371,188	103,566	1,856,908	1,323,624
Purchases.....	56,121,985	3,204,053	2,457,111	7,887,614	4,879,012	3,008,602	18,437,897	11,148,006
Cost of labor.....	1,324,257	31,011	8,068	107,873	39,071	68,802	187,450	130,440
Additional inventory costs (section 263A).....	177,122	39,594	--	24,584	15,896	8,698	31,250	12,290
Other costs.....	2,705,849	79,198	37,311	153,373	38,005	115,368	331,417	114,035
Less: Inventory, end of year.....	7,863,880	636,744	543,696	504,866	383,269	121,597	2,218,430	1,556,946
Salaries and wages.....	7,462,873	365,845	309,206	751,303	389,561	361,742	1,044,507	558,409
Guaranteed payments to partners.....	648,391	41,603	6,748	87,607	35,140	52,468	83,517	28,135
Rent paid.....	2,555,052	63,872	107,829	236,709	105,724	130,986	263,737	95,238
Interest paid.....	797,581	36,548	19,813	67,582	38,415	29,167	166,372	83,138
Taxes paid.....	1,305,324	56,501	49,475	144,405	76,342	68,063	198,739	89,963
Bad debts.....	278,650	9,776	4,600	7,036	5,672	1,364	15,497	6,534
Repairs.....	527,702	24,788	31,550	56,095	33,771	22,324	68,936	23,803
Depreciation.....	1,020,270	35,282	37,100	120,498	58,930	61,568	134,631	37,981
Depletion.....	256	--	--	--	--	--	81	--
Pension, profit sharing, annuity, and bond purchase plans.....	68,345	8,608	1,382	5,053	2,326	2,726	5,854	1,995
Employee benefit plans.....	250,436	7,302	3,841	21,224	10,475	10,749	57,902	34,896
Net loss from other partnerships and fiduciaries.....	98,420	60	--	5	5	--	1,751	825
Farm net loss.....	1,171	182	--	488	488	--	--	--
Net loss, noncapital assets.....	16,244	326	267	225	97	128	7,241	82
Other deductions.....	9,512,616	283,725	373,860	754,306	392,148	362,158	1,011,364	520,400
Net income (less deficit) from trade or business.....	2,460,459	170,169	453	278,413	150,569	127,845	433,452	219,645
Net income.....	4,012,494	207,191	35,548	378,686	187,844	190,842	564,367	252,728
Deficit.....	1,552,034	37,021	35,095	100,273	37,276	62,997	130,914	33,083
Portfolio income (less deficit) distributed directly to partners.....								
Total.....	224,700	6,647	1,395	19,177	12,880	6,297	33,793	13,493
Interest income.....	131,919	5,059	589	11,492	8,721	2,771	32,214	12,849
Dividend income.....	10,399	1,366	289	628	474	154	401	47
Royalty income.....	2,078	18	--	1,230	--	1,230	7	7
Net short-term capital gain (less loss).....	-2,615	58	10	630	727	-97	375	27
Net long-term capital gain (less loss).....	81,558	145	507	5,197	2,958	2,240	496	263
Other portfolio income (net).....	1,361	--	--	--	--	--	300	300
Real estate rental income (less deficit).....								
Total.....	82,696	1,250	-2,047	11,148	11,891	-743	18,319	837
Net income.....	104,169	5,379	3,518	13,661	12,018	1,643	20,029	1,553
Deficit.....	21,473	4,129	5,564	2,513	127	2,386	1,710	716
Net income (less deficit) from other rental activity.....								
Total.....	11,062	124	409	764	260	503	4,202	2,657
Net income.....	13,146	124	409	764	260	503	4,363	2,818
Deficit.....	2,084	--	--	--	--	--	161	161
Total net income*.....								
Total.....	2,699,974	177,986	-306	303,675	171,915	131,760	488,896	236,341
Net income.....	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778
Deficit.....	1,492,419	39,222	39,629	98,132	35,409	62,723	118,234	32,437

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued									
	Retail trade--continued							Other retail stores		
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores			
Gasoline service stations	Other automotive dealers	(46)						(47)	(48)	(49)
ALL PARTNERSHIPS										
Number of partnerships.....	3,564	3,970	9,561	8,741	25,402	4,095	1,569	45,858		
Number of partners.....	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948		
Total assets.....	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880		
Income and deductions from a trade or business:										
Total income.....	6,816,566	2,525,783	2,650,978	3,340,210	15,603,164	748,804	1,256,898	22,138,340		
Business receipts.....	6,735,899	2,477,740	2,614,326	3,290,510	15,273,029	734,412	1,240,831	21,685,290		
Ordinary income from other partnerships and fiduciaries.....	7,953	4,179	9,026	--	36,864	--	190	80,730		
Farm net profit.....	--	--	--	--	--	--	--	--		
Net gain, noncapital assets.....	5,422	572	30	751	22,453	3,665	--	12,092		
Other income (net).....	67,292	43,291	27,596	48,949	270,818	10,727	15,877	360,229		
Total deductions.....	6,659,987	2,468,555	2,552,505	3,168,898	15,118,216	721,693	1,194,512	21,404,600		
Cost of sales and operations.....	5,711,332	1,838,478	1,668,675	2,139,479	6,348,905	317,301	965,168	15,370,324		
Inventory, beginning of year.....	143,453	389,831	430,348	413,548	208,336	19,305	182,376	2,158,381		
Purchases.....	5,518,124	1,771,767	1,383,687	1,965,582	5,169,688	291,082	927,130	14,398,140		
Cost of labor.....	14,957	42,054	36,810	63,445	770,815	12,392	38	106,355		
Additional inventory costs (section 263A).....	15,220	3,740	14,491	5,713	16,901	--	151	44,429		
Other costs.....	108,983	108,399	232,792	137,708	382,712	5,709	47,146	1,298,482		
Less: Inventory, end of year.....	163,080	498,404	429,455	467,929	199,546	18,971	191,674	2,652,569		
Salaries and wages.....	296,324	189,774	239,560	281,885	2,985,938	93,539	40,067	1,351,023		
Guaranteed payments to partners.....	22,248	33,134	18,476	52,312	152,136	17,583	9,562	178,846		
Rent paid.....	119,781	48,719	156,656	98,223	1,029,692	50,305	24,939	523,089		
Interest paid.....	33,991	49,244	17,985	28,362	203,441	13,721	12,135	231,622		
Taxes paid.....	74,562	34,214	46,078	44,607	491,483	35,975	19,253	218,807		
Bad debts.....	5,163	3,799	4,566	8,860	5,945	530	603	221,236		
Repairs.....	34,384	10,749	9,937	12,198	229,074	12,023	4,352	78,750		
Depreciation.....	63,391	33,259	27,243	27,865	407,601	23,825	13,084	193,140		
Depletion.....	81	--	--	--	--	--	--	175		
Pension, profit sharing, annuity, and bond purchase plans.....	2,672	1,187	1,117	1,356	9,563	218	255	34,940		
Employee benefit plans.....	8,660	14,346	5,546	3,995	70,324	319	829	79,154		
Net loss from other partnerships and fiduciaries.....	267	659	29,563	4,751	59,021	535	--	2,733		
Farm net loss.....	--	--	--	--	501	--	--	--		
Net loss, noncapital assets.....	1,123	6,035	334	182	5,672	--	--	1,998		
Other deductions.....	286,007	204,957	326,769	464,825	3,118,919	155,819	104,266	2,918,762		
Net income (less deficit) from trade or business.....	156,580	57,228	98,473	171,311	484,948	27,111	62,386	733,741		
Net income.....	178,521	133,118	181,629	248,596	1,051,378	56,602	67,993	1,220,504		
Deficit.....	21,941	75,890	83,156	77,285	566,430	29,490	5,607	486,763		
Portfolio income (less deficit) distributed										
directly to partners.....	6,134	14,166	12,043	4,118	28,881	941	829	116,876		
Interest income.....	5,200	14,166	2,245	3,712	26,721	412	684	48,790		
Dividend income.....	354	--	110	1,183	4,339	129	--	1,954		
Royalty income.....	--	--	--	33	224	400	--	166		
Net short-term capital gain (less loss).....	348	--	--	-483	-2,875	--	--	-330		
Net long-term capital gain (less loss).....	232	--	9,654	-326	-553	--	145	66,294		
Other portfolio income (net).....	--	--	35	--	1,024	--	--	2		
Real estate rental income (less deficit).....	11,282	6,201	7,711	2,401	32,861	938	-331	10,444		
Net income.....	12,275	6,201	7,711	5,480	33,386	938	427	13,642		
Deficit.....	994	--	--	3,078	525	--	757	3,198		
Net income (less deficit) from other rental activity.....	1,323	222	128	768	1,645	8	1,436	1,580		
Net income.....	1,323	222	128	768	1,645	8	1,859	3,079		
Deficit.....	--	--	--	--	--	--	423	1,500		
Total net income¹.....	174,738	77,816	108,702	179,408	551,762	28,998	64,176	796,677		
Net income.....	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,515		
Deficit.....	20,997	64,800	82,340	76,402	546,218	29,379	6,026	456,838		

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance				
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships.....	5,686	809,533	144,109	4,462	3,986	135,661	7,727
Number of partners.....	15,006	9,880,982	3,001,164	284,287	120,111	2,596,766	95,804
Total assets.....	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Income and deductions from a trade or business:							
Total income.....	1,283,437	110,737,390	64,411,676	2,816,010	43,284,760	18,310,906	5,097,124
Business receipts.....	1,249,006	85,689,669	45,451,271	1,860,529	35,634,110	7,956,632	4,204,294
Ordinary income from other partnerships and fiduciaries.....	--	6,010,577	4,942,704	64,363	1,059,364	3,818,977	240
Farm net profit.....	--	3,698	2,726	--	--	2,726	--
Net gain, noncapital assets.....	336	937,857	228,975	64,650	413	163,912	3,368
Other income (net).....	34,095	18,095,589	13,785,999	826,468	6,590,873	6,368,659	889,223
Total deductions.....	1,289,356	106,311,741	58,497,807	2,117,501	40,943,103	15,437,203	4,692,535
Cost of sales and operations.....	867,140	48,597,060	20,722,305	552,364	17,097,027	3,072,914	1,042,533
Inventory, beginning of year.....	214,940	16,700,721	1,773,355	5,284	228,630	1,539,441	3,540
Purchases.....	832,366	27,892,934	18,451,142	243,299	16,608,534	1,599,308	166,287
Cost of labor.....	11,547	219,797	24,698	--	18,838	5,859	12,572
Additional inventory costs (section 263A).....	714	1,283,596	14,701	--	523	14,178	31,147
Other costs.....	43,591	18,818,610	1,403,072	310,682	479,617	612,774	867,796
Less: Inventory, end of year.....	236,018	17,019,775	1,253,716	6,901	491,938	754,877	92,190
Salaries and wages.....	95,864	7,169,537	4,684,038	254,463	3,454,950	974,626	491,868
Guaranteed payments to partners.....	27,727	2,478,014	1,802,330	11,884	1,278,260	512,186	158,374
Rent paid.....	37,978	904,751	464,247	35,677	309,157	119,413	108,569
Interest paid.....	24,636	21,085,728	18,042,908	496,928	13,386,156	4,159,824	33,268
Taxes paid.....	15,251	1,119,226	383,600	25,110	241,167	117,322	47,617
Bad debts.....	5,242	404,921	232,577	68,794	22,321	141,462	8,971
Repairs.....	5,441	265,704	62,905	6,096	40,938	15,872	10,244
Depreciation.....	16,636	1,119,749	364,515	27,301	198,144	139,070	34,917
Depletion.....	--	2,337	40	--	--	40	--
Pension, profit sharing, annuity, and bond purchase plans.....	628	170,639	148,295	885	126,374	21,036	4,737
Employee benefit plans.....	1,615	229,174	135,899	14,495	98,135	23,269	17,220
Net loss from other partnerships and fiduciaries.....	7,499	4,438,243	2,573,717	7,782	68,070	2,497,866	1,130
Farm net loss.....	--	35,151	13,358	--	--	13,358	--
Net loss, noncapital assets.....	205	324,340	131,430	173	2,449	128,808	201
Other deductions.....	183,493	17,967,166	8,735,642	615,550	4,619,955	3,500,138	2,732,885
Net income (less deficit) from trade or business.....	-5,919	4,425,649	5,913,869	698,509	2,341,657	2,873,704	404,590
Net income.....	79,279	18,982,776	11,961,826	949,890	3,815,299	7,196,637	566,766
Deficit.....	85,198	14,557,127	6,047,957	251,382	1,473,642	4,322,933	162,177
Portfolio income (less deficit) distributed							
directly to partners.....	1,497	38,260,601	30,100,487	941,283	991,113	28,168,091	178,834
Interest income.....	849	16,687,713	11,583,373	350,745	821,770	10,410,858	82,835
Dividend income.....	327	4,045,892	3,867,747	21,810	154,849	3,691,088	11,019
Royalty income.....	229	1,260,208	1,025,211	335	328	1,024,548	401
Net short-term capital gain (less loss).....	6	-942,850	-958,262	570,722	-558,844	-970,140	-10,219
Net long-term capital gain (less loss).....	85	16,642,379	14,380,892	-3,726	550,107	13,834,511	95,872
Other portfolio income (net).....	1	567,258	201,525	1,397	22,903	177,226	-1,073
Real estate rental income (less deficit).....	2,769	-3,268,008	-888,678	-3,022	-18,916	-866,740	-531
Net income.....	2,894	26,980,553	987,508	5,962	3,687	977,859	8,902
Deficit.....	125	30,248,561	1,876,186	8,984	22,604	1,844,599	9,432
Net income (less deficit) from other rental activity:							
Net income.....	--	405,968	187,988	459	233	187,297	110
Net income.....	--	706,574	309,321	684	233	308,404	110
Deficit.....	--	300,606	121,332	225	--	121,108	--
Total net income ¹	-1,744	24,124,681	21,891,036	1,070,232	3,322,822	17,497,981	497,350
Net income.....	82,333	65,369,478	28,675,103	1,304,146	4,568,959	22,801,998	660,588
Deficit.....	84,078	41,244,798	6,784,067	233,914	1,246,136	5,304,017	163,236

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--continued					Services		
	Total	Real estate				Total	Hotels and other lodging places	
		Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships.....	657,697	540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners.....	6,784,014	6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Total assets.....	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Income and deductions from a trade or business:								
Total income.....	41,228,589	9,376,872	819,144	4,049,246	26,983,327	205,263,001	32,504,381	5,581,303
Business receipts.....	36,034,104	6,733,508	610,304	3,667,810	25,022,482	195,933,125	31,349,725	5,349,093
Ordinary income from other partnerships and fiduciaries.....	1,067,633	588,993	33,018	86,578	359,045	1,078,012	171,914	13,365
Farm net profit.....	972	515	14	70	373	3,251	2,273	--
Net gain, noncapital assets.....	705,514	375,892	3,480	17,807	308,335	652,135	120,650	14,995
Other income (net).....	3,420,367	1,677,964	172,329	276,982	1,293,092	7,596,478	859,820	203,851
Total deductions.....	43,121,399	10,210,518	694,041	3,722,811	28,494,029	171,489,020	33,776,464	5,258,615
Cost of sales and operations.....	26,832,222	3,833,093	209,258	1,390,641	21,399,230	36,122,721	10,526,650	742,945
Inventory, beginning of year.....	14,923,826	1,654,249	113,416	178,878	12,977,283	1,230,756	259,610	22,577
Purchases.....	9,275,506	1,157,700	98,295	439,942	7,579,568	10,916,109	1,780,699	211,457
Cost of labor.....	182,528	74,137	2,244	53,786	52,361	7,482,927	2,236,283	208,140
Additional inventory costs (section 263A).....	1,237,749	147,007	2,761	10,154	1,077,827	123,637	13,091	711
Other costs.....	16,547,741	2,090,900	152,697	769,848	13,534,296	17,480,319	6,479,157	321,649
Less: Inventory, end of year.....	15,673,869	1,307,088	162,849	89,642	14,114,290	1,455,672	251,538	21,589
Salaries and wages.....	1,993,630	735,484	44,840	569,404	643,903	42,409,777	4,061,475	884,435
Guaranteed payments to partners.....	517,310	125,769	25,885	137,349	228,306	5,675,759	88,023	42,451
Rent paid.....	331,935	125,267	5,340	120,923	80,405	9,114,752	472,026	78,221
Interest paid.....	3,009,552	1,044,743	142,012	167,735	1,655,061	6,739,601	3,987,648	708,121
Taxes paid.....	688,009	257,044	25,203	54,892	350,870	5,999,677	1,583,609	307,031
Bad debts.....	163,373	72,612	500	11,800	78,461	876,642	63,972	6,963
Repairs.....	192,555	93,341	9,576	14,363	75,275	1,799,971	613,458	154,259
Depreciation.....	720,317	364,695	53,910	50,404	251,309	8,206,827	2,723,465	513,540
Depletion.....	2,298	755	1,543	--	--	61	17	17
Pension, profit sharing, annuity, and bond purchase plans.....	17,607	4,429	1,731	8,733	2,714	934,918	20,712	594
Employee benefit plans.....	76,056	19,182	3,833	32,439	20,602	2,199,703	346,946	57,646
Net loss from other partnerships and fiduciaries.....	1,863,395	1,090,876	17,744	23,590	731,185	1,109,576	444,972	42,972
Farm net loss.....	21,794	12,528	6,213	2,235	817	6,529	--	--
Net loss, noncapital assets.....	192,710	117,320	294	5,112	69,984	108,281	50,078	12,552
Other deductions.....	6,498,639	2,313,381	146,159	1,133,192	2,905,907	50,184,224	8,793,412	1,706,869
Net income (less deficit) from trade or business.....	-1,892,810	-833,646	125,103	326,435	-1,510,702	33,773,980	-1,272,083	322,688
Net income.....	6,454,184	1,949,074	261,087	589,725	3,654,299	42,632,881	1,686,122	590,800
Deficit.....	8,346,994	2,782,720	135,983	263,290	5,165,000	8,858,900	2,958,205	268,111
Portfolio income (less deficit) distributed								
directly to partners.....	7,981,280	6,293,776	377,951	235,520	1,074,034	2,633,739	257,007	55,101
Interest income.....	5,021,506	4,203,591	119,432	99,074	599,409	1,036,468	201,606	59,106
Dividend income.....	167,125	131,405	12,449	2,022	21,250	143,714	1,688	576
Royalty income.....	234,597	103,794	64,442	46,780	19,581	339,656	1,160	12
Net short-term capital gain (less loss).....	25,631	-26,762	413	10,946	41,034	-12,386	6,518	6,839
Net long-term capital gain (less loss).....	2,165,615	1,579,466	125,958	76,266	383,924	1,102,173	43,635	-11,638
Other portfolio income (net).....	366,806	302,282	55,257	431	8,836	24,115	2,400	206
Real estate rental income (less deficit).....	-2,378,800	-1,446,474	525,767	-75,482	-1,382,611	345,758	182,132	29,579
Net income.....	25,984,144	24,320,464	795,729	158,469	709,482	581,193	287,741	34,763
Deficit.....	28,362,943	25,766,937	269,962	233,951	2,092,092	235,435	105,609	5,184
Net income (less deficit) from other rental activity.....	217,870	89,596	122,793	-591	6,072	654,118	15,617	11,737
Net income.....	397,144	219,764	169,705	7	7,667	1,854,314	18,306	11,737
Deficit.....	179,274	130,168	46,913	598	1,595	1,200,197	2,688	--
Total net income*.....	1,736,295	2,550,547	1,025,243	398,670	-2,238,165	36,317,808	-867,479	423,904
Net income.....	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,695
Deficit.....	34,297,494	26,559,622	403,899	445,839	6,888,134	9,729,820	2,942,841	242,790

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						Business services
	Hotels and other lodging places--cont'd	Personal services					
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
Number of partnerships.....	12,033	26,305	5,136	5,587	1,116	14,466	55,486
Number of partners.....	189,446	61,977	11,105	11,471	2,400	37,002	739,246
Total assets.....	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Income and deductions from a trade or business:							
Total income.....	26,923,078	3,640,268	1,012,675	398,940	144,961	2,083,691	24,215,808
Business receipts.....	26,000,632	3,548,718	963,351	396,348	141,702	2,047,316	23,126,742
Ordinary income from other partnerships and fiduciaries.....	158,549	319	56	--	--	263	66,837
Farm net profit.....	2,273	--	--	--	--	--	--
Net gain, noncapital assets.....	105,655	43,477	40,709	16	--	2,752	51,122
Other income (net).....	655,969	47,754	8,558	2,576	3,259	33,360	971,107
Total deductions.....	28,517,849	3,178,955	883,316	353,582	116,747	1,825,310	22,492,591
Cost of sales and operations.....	9,783,705	1,036,933	164,681	78,559	25,235	768,458	8,868,138
Inventory, beginning of year.....	237,033	26,227	2,284	3,335	202	20,406	216,495
Purchases.....	1,569,242	548,132	52,559	37,021	6,216	452,335	4,244,953
Cost of labor.....	2,028,143	159,637	20,047	26,662	12,865	100,063	1,680,715
Additional inventory costs (section 263A).....	12,380	11,604	8,704	2,892	--	8	21,299
Other costs.....	6,157,508	328,651	83,221	15,129	6,154	224,147	2,718,343
Less: Inventory, end of year.....	229,949	38,207	2,134	7,370	202	28,501	238,950
Salaries and wages.....	3,177,040	546,946	171,425	56,502	35,374	283,644	3,154,437
Guaranteed payments to partners.....	45,573	113,517	21,767	21,487	12,439	57,824	381,520
Rent paid.....	393,805	263,730	101,500	62,762	9,085	90,383	951,445
Interest paid.....	3,279,527	63,960	35,631	3,504	822	24,002	382,872
Taxes paid.....	1,276,577	88,683	24,250	14,296	3,070	47,068	377,514
Bad debts.....	57,009	6,438	807	115	--	5,516	128,221
Repairs.....	459,199	49,741	21,512	9,520	642	18,066	202,585
Depreciation.....	2,209,926	120,003	62,626	11,547	2,216	43,613	1,095,971
Depletion.....	--	44	44	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	20,118	1,111	151	--	--	960	66,151
Employee benefit plans.....	289,300	12,062	3,682	649	--	7,731	209,025
Net loss from other partnerships and fiduciaries.....	402,000	159	159	--	--	--	218,379
Farm net loss.....	--	--	--	--	--	--	2,630
Net loss, noncapital assets.....	37,526	67	--	--	--	67	10,460
Other deductions.....	7,086,543	875,562	275,080	94,640	27,864	477,977	6,443,245
Net income (less deficit) from trade or business.....	-1,594,771	461,313	129,359	45,359	28,214	258,381	1,723,217
Net income.....	1,095,322	581,364	140,456	60,051	29,616	351,241	3,141,755
Deficit.....	2,690,094	120,051	11,097	14,692	1,402	92,859	1,418,538
Portfolio income (less deficit) distributed							
directly to partners.....	201,906	46,046	23,200	36	13	22,797	826,370
Interest income.....	142,500	14,618	1,397	36	5	13,180	307,960
Dividend income.....	1,112	5,252	24	--	8	5,220	50,157
Royalty income.....	1,148	--	--	--	--	--	66,818
Net short-term capital gain (less loss).....	-321	-2,445	--	--	--	-2,445	-1,542
Net long-term capital gain (less loss).....	55,273	28,621	21,778	--	--	6,842	399,102
Other portfolio income (net).....	2,194	--	--	--	--	--	3,874
Real estate rental income (less deficit).....	152,553	3,750	81	3,055	1,139	-525	104,629
Net income.....	252,978	4,955	81	3,686	1,139	49	134,102
Deficit.....	100,425	1,205	--	631	--	574	29,473
Net income (less deficit) from other rental activity.....	3,880	1,780	71	1,708	--	--	590,427
Net income.....	6,569	1,780	71	1,708	--	--	1,765,526
Deficit.....	2,688	--	--	--	--	--	1,175,099
Total net income ¹	-1,291,384	486,713	130,933	50,159	29,366	276,255	2,847,083
Net income.....	1,408,667	603,387	141,728	64,995	30,763	365,901	5,342,734
Deficit.....	2,700,051	116,675	10,795	14,837	1,397	89,646	2,495,651

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						
	Total	Automotive repair and other services			Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
		Total	General automotive repair shops	Other automotive repair			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
ALL PARTNERSHIPS							
Number of partnerships.....	20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners.....	51,951	27,748	17,629	10,119	24,204	15,749	319,771
Total assets.....	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Income and deductions from a trade or business:							
Total income.....	5,501,174	2,515,556	1,680,546	835,010	2,985,618	1,119,011	16,695,788
Business receipts.....	5,317,426	2,498,954	1,668,679	830,275	2,818,472	1,110,189	15,327,183
Ordinary income from other partnerships and fiduciaries.....	8,345	4,075	--	4,075	4,270	--	112,221
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	148,888	293	108	185	148,595	251	124,370
Other income (net).....	26,516	12,234	11,759	475	14,282	8,571	1,132,014
Total deductions.....	5,037,520	2,168,804	1,440,495	728,309	2,868,716	959,520	17,271,390
Cost of sales and operations.....	2,232,216	1,264,612	847,846	416,766	967,604	551,834	4,318,277
Inventory, beginning of year.....	204,605	83,319	39,051	44,268	121,286	43,051	302,311
Purchases.....	1,540,798	974,569	642,342	332,227	566,229	385,706	1,102,240
Cost of labor.....	213,136	126,471	80,589	45,882	86,665	109,699	193,438
Additional inventory costs (section 263A).....	491	491	--	491	--	1,320	21,267
Other costs.....	442,990	152,110	107,533	44,577	290,881	54,363	3,085,290
Less: Inventory, end of year.....	182,537	85,080	34,401	50,679	97,457	42,305	406,259
Salaries and wages.....	562,929	185,568	112,703	72,865	377,360	75,483	2,948,757
Guaranteed payments to partners.....	134,426	88,925	62,470	28,454	45,501	51,457	166,735
Rent paid.....	283,684	108,903	74,329	34,574	174,781	39,788	504,902
Interest paid.....	190,845	27,805	15,964	11,841	162,840	8,308	593,451
Taxes paid.....	158,291	55,138	38,323	16,815	103,153	15,977	543,078
Bad debts.....	11,605	4,810	4,368	442	6,795	7,460	35,753
Repairs.....	47,841	18,584	9,059	9,526	29,257	10,382	178,989
Depreciation.....	573,162	44,738	26,121	18,616	528,424	19,041	1,419,099
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	10,635	1,013	98	915	9,622	962	30,952
Employee benefit plans.....	38,470	2,111	1,943	168	36,360	4,597	108,203
Net loss from other partnerships and fiduciaries.....	22	--	--	--	22	--	300,907
Farm net loss.....	1,649	261	--	261	1,388	--	--
Net loss, noncapital assets.....	336	336	336	--	--	572	8,727
Other deductions.....	791,610	366,000	246,936	118,065	425,610	173,660	6,113,560
Net income (less deficit) from trade or business.....	463,854	346,752	240,051	106,702	116,902	159,492	-575,602
Net income.....	563,216	369,357	251,709	117,648	193,859	182,983	1,832,782
Deficit.....	99,562	22,605	11,659	10,946	76,957	23,492	2,408,384
Portfolio income (less deficit) distributed							
directly to partners.....	7,934	972	650	323	6,962	563	352,688
Interest income.....	5,104	442	207	235	4,662	598	136,178
Dividend income.....	316	200	200	--	116	52	4,605
Royalty income.....	--	--	--	--	--	--	125,592
Net short-term capital gain (less loss).....	2,280	-39	-39	--	2,319	-12	-7,343
Net long-term capital gain (less loss).....	-953	336	282	54	-1,288	-93	91,239
Other portfolio income (net).....	1,186	33	--	33	1,153	19	2,386
Real estate rental income (less deficit).....	18,013	3,038	584	2,454	14,975	--	3,071
Net income.....	18,345	3,247	759	2,488	15,098	--	21,851
Deficit.....	332	209	176	34	123	--	18,780
Net income (less deficit) from other rental activity.....	14,480	2,357	2,283	74	12,123	--	5,275
Net income.....	29,358	2,357	2,283	74	27,001	--	9,605
Deficit.....	14,877	--	--	--	14,877	--	4,331
Total net income¹.....	502,754	352,822	243,325	109,498	149,932	160,160	-298,495
Net income.....	615,052	375,377	254,933	120,444	239,676	183,632	1,985,592
Deficit.....	112,298	22,555	11,608	10,946	89,744	23,472	2,284,087

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
	(83)	(84)	(85)	(86)	(87)	(88)
ALL PARTNERSHIPS						
Number of partnerships.....	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners.....	214,557	40,554	174,003	138,855	5,951	15,821
Total assets.....	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Income and deductions from a trade or business:						
Total income.....	36,453,500	12,338,385	24,115,115	50,315,832	298,048	5,592,421
Business receipts.....	33,835,386	10,412,549	23,422,836	49,134,604	297,777	5,493,222
Ordinary income from other partnerships and fiduciaries.....	196,617	59,139	137,479	7,866	--	38,116
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	122,901	9,414	113,487	5,808	--	4,659
Other income (net).....	2,298,596	1,857,283	441,313	1,167,454	271	56,424
Total deductions.....	29,197,609	7,892,561	21,305,048	31,684,996	270,060	5,202,567
Cost of sales and operations.....	2,729,614	365,857	2,363,757	521,293	4,810	2,474,764
Inventory, beginning of year.....	62,287	1,802	60,485	--	--	1,773
Purchases.....	607,467	78,970	528,497	3,657	2,811	172,223
Cost of labor.....	547,583	22,017	525,566	54,045	585	775,392
Additional inventory costs (section 263A).....	49,887	44,496	5,391	--	--	3,392
Other costs.....	1,577,171	170,384	1,406,807	460,807	1,415	1,507,471
Less: Inventory, end of year.....	165,654	2,666	162,988	111	--	4,402
Salaries and wages.....	7,959,144	2,238,906	5,720,238	13,659,522	121,142	916,079
Guaranteed payments to partners.....	1,289,299	724,694	564,605	1,927,481	13,780	198,780
Rent paid.....	1,305,970	425,507	880,463	3,753,080	27,129	164,427
Interest paid.....	857,150	49,471	807,678	263,146	5,278	38,419
Taxes paid.....	957,564	191,811	765,753	1,381,869	14,218	128,223
Bad debts.....	446,436	34,333	412,103	56,837	595	7,251
Repairs.....	345,005	93,705	251,301	227,861	3,617	20,642
Depreciation.....	938,464	117,386	821,079	735,733	5,101	46,664
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	134,945	82,396	52,548	439,023	--	28,969
Employee benefit plans.....	566,689	248,120	318,569	562,399	1,905	62,393
Net loss from other partnerships and fiduciaries.....	22,294	2,421	19,874	7,363	--	296
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	8,866	185	8,681	23,127	--	261
Other deductions.....	11,836,168	3,317,769	8,318,399	8,126,260	72,486	1,115,400
Net income (less deficit) from trade or business.....	7,255,892	4,445,824	2,810,067	18,630,836	27,988	389,854
Net income.....	8,154,717	4,528,813	3,625,904	18,838,277	41,188	550,146
Deficit.....	898,826	82,989	815,837	207,441	13,200	160,292
Portfolio income (less deficit) distributed directly to partners.....	322,604	74,173	248,431	118,847	28	17,100
Interest income.....	104,444	13,071	91,373	82,482	28	13,390
Dividend income.....	4,769	424	4,345	16,217	--	2,815
Royalty income.....	--	--	--	368	--	23
Net short-term capital gain (less loss).....	-1,845	2,578	-4,423	-1,229	--	-20
Net long-term capital gain (less loss).....	213,680	57,911	155,770	9,574	--	893
Other portfolio income (net).....	1,556	189	1,367	11,435	--	--
Real estate rental income (less deficit).....	1,535	4,308	-2,771	2,488	--	2,420
Net income.....	51,486	8,649	42,837	15,404	--	2,458
Deficit.....	49,951	4,343	45,608	12,918	--	38
Net income (less deficit) from other rental activity.....	15,610	4,389	11,221	4,484	--	57
Net income.....	18,798	4,389	14,409	4,484	--	57
Deficit.....	3,188	--	3,188	--	--	--
Total net income¹.....	7,383,805	4,468,204	2,915,602	18,748,309	28,016	408,557
Net income.....	8,279,202	4,553,027	3,726,175	18,951,983	41,196	567,472
Deficit.....	895,396	84,823	810,573	203,675	13,180	158,915

Footnotes at end of table.

Partnership Returns, 1994

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships.....	10,020	5,072	4,948	14,166	9,754	861
Number of partners.....	47,028	28,490	18,538	136,927	35,381	3,097
Total assets.....	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Income and deductions from a trade or business:						
Total income.....	18,141,924	13,235,869	4,906,055	9,465,294	1,319,551	81,385
Business receipts.....	18,036,980	13,171,043	4,865,936	8,121,877	1,233,298	77,679
Ordinary income from other partnerships and fiduciaries.....	4,254	2,381	1,873	449,564	21,859	--
Farm net profit.....	--	--	--	978	--	--
Net gain, noncapital assets.....	3,465	3,246	220	26,272	274	2,880
Other income (net).....	97,225	59,199	38,027	866,604	64,121	825
Total deductions.....	13,833,028	9,999,164	3,833,864	7,388,108	1,196,214	105,620
Cost of sales and operations.....	122,005	60,331	61,674	2,231,446	504,742	67,235
Inventory, beginning of year.....	37	37	--	48,097	66,265	12,814
Purchases.....	10,670	1,906	8,764	330,221	186,533	66,844
Cost of labor.....	62,417	43,240	19,177	1,367,556	82,443	--
Additional inventory costs (section 263A).....	--	--	--	1,285	--	--
Other costs.....	47,658	13,925	33,733	544,784	232,220	-991
Less: Inventory, end of year.....	29	29	--	62,961	62,719	13,413
Salaries and wages.....	6,528,040	4,740,666	1,787,374	1,690,150	185,675	1,383
Guaranteed payments to partners.....	1,002,804	775,912	226,893	273,866	34,073	338
Rent paid.....	1,122,391	838,605	283,785	182,111	44,071	1,069
Interest paid.....	138,926	96,515	42,411	173,999	35,799	1,607
Taxes paid.....	554,428	444,469	109,959	164,823	31,400	1,946
Bad debts.....	56,257	9,319	46,938	49,204	6,613	--
Repairs.....	60,531	35,619	24,912	32,096	7,223	1,067
Depreciation.....	378,997	284,092	94,905	121,972	29,154	--
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	128,362	102,024	26,338	71,683	1,414	--
Employee benefit plans.....	202,540	142,392	60,147	73,980	10,494	--
Net loss from other partnerships and fiduciaries.....	6,519	4,742	1,776	107,229	1,437	263
Farm net loss.....	--	--	--	1,250	1,000	--
Net loss, noncapital assets.....	1,464	151	1,312	4,322	--	--
Other deductions.....	3,529,765	2,464,327	1,065,438	2,209,977	303,119	30,713
Net income (less deficit) from trade or business.....	4,308,896	3,236,705	1,072,191	2,077,187	123,338	-24,236
Net income.....	4,339,403	3,248,128	1,091,276	2,494,388	226,539	2,879
Deficit.....	30,508	11,423	19,085	417,201	103,201	27,115
Portfolio income (less deficit) distributed						
directly to partners.....	32,732	21,414	11,318	610,693	41,157	38,546
Interest income.....	33,397	23,259	10,138	117,607	19,058	5,978
Dividend income.....	1,915	1,795	119	55,360	568	--
Royalty income.....	311	311	--	145,383	--	--
Net short-term capital gain (less loss).....	58	58	--	-7,394	587	--
Net long-term capital gain (less loss).....	-5,559	-6,336	776	301,090	20,944	32,568
Other portfolio income (net).....	2,610	2,325	285	-1,353	--	--
Real estate rental income (less deficit).....	1,424	3,230	-1,806	17,846	8,452	--
Net income.....	3,581	3,255	326	32,817	8,452	--
Deficit.....	2,158	25	2,133	14,971	--	--
Net income (less deficit) from other rental activity.....	--	--	--	3,610	2,779	--
Net income.....	--	--	--	3,623	2,779	--
Deficit.....	--	--	--	13	--	--
Total net income ¹	4,348,553	3,267,626	1,080,826	2,415,639	154,194	-18,258
Net income.....	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926
Deficit.....	-25,466	8,363	17,104	358,841	99,322	25,184

¹ Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.
NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	889,559	71,565	57,746	33,245	817	3,223	807
Number of partners.....	8,782,993	301,461	242,655	113,854	2,139	66,979	2,327
Total assets.....	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Income and deductions from a trade or business:							
Total income.....	555,712,718	10,293,784	5,096,024	2,150,890	268,414	533,870	567,771
Business receipts.....	516,272,167	7,369,496	2,337,912	610,406	179,072	240,149	526,643
Ordinary income from other partnerships and fiduciaries.....	9,256,799	100,506	73,423	60,353	11,514	1,314	--
Farm net profit.....	2,465,195	2,457,336	2,418,512	1,389,778	74,731	225,647	40,569
Net gain, noncapital assets.....	2,467,789	110,423	100,102	33,989	1,967	5,605	6
Other income (net).....	25,250,769	256,024	166,077	56,364	1,130	61,156	552
Total deductions.....	459,073,689	6,991,134	2,586,981	761,138	172,260	259,127	515,865
Cost of sales and operations.....	248,770,947	4,375,470	1,685,558	376,712	143,766	137,382	471,402
Inventory, beginning of year.....	30,596,514	375,549	189,254	65,838	11,229	48,697	39,429
Purchases.....	158,333,239	2,986,588	1,347,925	290,126	63,996	66,196	464,078
Cost of labor.....	13,688,768	458,286	78,496	12,966	32,166	18,931	112
Additional inventory costs (section 263A).....	2,799,380	12,239	8,862	--	195	202	3,183
Other costs.....	74,767,048	950,487	273,806	61,593	58,521	53,041	13,055
Less: Inventory, end of year.....	32,925,145	414,934	211,785	53,810	22,341	49,685	48,455
Salaries and wages.....	54,609,511	401,802	74,316	28,616	5,232	12,296	14,427
Guaranteed payments to partners.....	8,517,958	377,395	276,097	122,968	1,657	25,997	--
Rent paid.....	12,418,810	87,789	12,857	3,816	1,093	892	806
Interest paid.....	21,584,614	113,384	32,806	10,316	2,226	9,120	3,707
Taxes paid.....	8,201,670	120,015	16,203	6,562	1,185	2,336	1,532
Bad debts.....	1,647,917	16,980	5,753	123	590	4,616	424
Repairs.....	3,110,394	97,066	19,881	7,438	47	4,583	2,707
Depreciation.....	11,462,564	172,051	72,558	44,141	1,085	4,303	3,028
Depletion.....	210,257	823	78	23	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,467,706	9,023	912	358	--	--	300
Employee benefit plans.....	2,859,264	23,115	3,378	374	154	88	1,239
Net loss from other partnerships and fiduciaries.....	674,074	22,371	2,123	2,038	42	--	--
Farm net loss.....	153,888	126,325	122,034	37,096	6,569	13,580	2,765
Net loss, noncapital assets.....	102,549	16,909	14,616	2,080	4	4,281	8
Other deductions.....	83,281,567	1,030,614	247,810	118,478	8,611	39,651	13,519
Net income (less deficit) from trade or business.....	96,639,029	3,302,650	2,509,044	1,389,751	96,154	274,744	51,906
Net income.....	97,848,631	3,379,564	2,547,900	1,398,547	98,933	277,879	54,671
Deficit.....	1,209,602	76,914	38,856	8,796	2,779	3,135	2,765
Portfolio income (less deficit) distributed							
directly to partners.....	39,877,501	460,422	327,794	147,117	13,990	40,449	-5,578
Interest income.....	16,950,461	218,812	143,265	63,689	5,989	22,061	2,643
Dividend income.....	4,242,158	20,197	12,554	6,740	741	2,445	7
Royalty income.....	2,268,679	66,281	44,914	26,890	6	--	36
Net short-term capital gain (less loss).....	-501,515	-9,349	-6,247	-7,684	--	--	594
Net long-term capital gain (less loss).....	16,097,931	152,317	128,712	55,670	6,624	13,818	-8,858
Other portfolio income (net).....	819,787	12,164	4,597	1,811	630	2,125	--
Real estate rental income (less deficit).....	27,084,648	194,988	156,260	102,205	18,017	9,265	73
Net income.....	27,836,668	198,354	158,338	104,008	18,017	9,488	73
Deficit.....	752,019	3,367	2,078	1,803	--	224	--
Net income (less deficit) from other rental activity.....	2,922,981	170,388	160,353	146,710	-12	142	2,895
Net income.....	2,962,912	170,542	160,507	146,839	--	142	2,895
Deficit.....	39,931	154	154	130	12	--	--
Total net income¹.....	150,927,744	3,985,480	3,030,987	1,737,796	121,526	310,781	57,561

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--continued						
	Farms--continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,655	2,117	7,661	383	2,116	1,722	13,819
Number of partners.....	16,706	5,737	18,596	1,331	8,353	6,633	58,807
Total assets.....	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Income and deductions from a trade or business:							
Total income.....	475,072	122,567	439,515	114,962	252,760	170,204	5,197,760
Business receipts.....	290,161	61,122	85,043	109,423	163,756	72,138	5,031,584
Ordinary income from other partnerships and fiduciaries.....	242	--	--	--	--	--	27,083
Farm net profit.....	169,013	51,579	342,420	4,843	63,104	56,827	38,824
Net gain, noncapital assets.....	12,817	8,602	11,662	237	22,436	2,780	10,321
Other income (net).....	2,840	1,264	390	459	3,465	38,458	89,947
Total deductions.....	312,136	71,319	157,488	104,361	179,800	53,486	4,404,154
Cost of sales and operations.....	270,447	52,490	18,313	95,849	99,002	20,197	2,689,912
Inventory, beginning of year.....	3,310	3,074	9,895	6,262	519	--	187,295
Purchases.....	267,035	51,563	14,551	41,680	85,704	2,995	1,638,663
Cost of labor.....	2,400	737	2,090	6,497	2,597	--	379,790
Additional inventory costs (section 263A).....	29	--	--	715	--	4,539	3,377
Other costs.....	7,195	--	3,091	52,163	12,485	12,662	676,680
Less: Inventory, end of year.....	9,523	2,884	11,315	11,469	2,303	--	203,149
Salaries and wages.....	2,692	2,388	1,239	658	1,233	5,534	327,486
Guaranteed payments to partners.....	15,891	2,271	96,767	619	8,352	1,574	101,298
Rent paid.....	249	96	--	475	2,902	2,527	74,933
Interest paid.....	1,726	211	3,393	463	925	720	80,578
Taxes paid.....	1,300	463	404	704	531	1,185	103,812
Bad debts.....	--	--	--	--	--	--	11,227
Repairs.....	1,486	414	873	1,313	721	298	77,185
Depreciation.....	3,847	1,184	1,664	3,659	8,577	1,070	99,493
Depletion.....	56	--	--	--	--	--	745
Pension, profit sharing, annuity, and bond purchase plans.....	5	--	--	249	--	--	8,111
Employee benefit plans.....	569	--	--	332	5	616	19,737
Net loss from other partnerships and fiduciaries.....	14	--	--	--	30	--	20,248
Farm net loss.....	4,388	8,025	25,017	--	12,729	11,864	4,291
Net loss, noncapital assets.....	42	142	2,847	--	5,212	--	2,293
Other deductions.....	9,424	3,635	6,970	40	39,580	7,900	782,804
Net income (less deficit) from trade or business.....	162,936	51,247	282,027	10,601	72,960	116,718	793,606
Net income.....	170,163	54,161	283,469	10,601	73,404	126,073	831,664
Deficit.....	7,227	2,914	1,442	--	444	9,355	38,058
Portfolio income (less deficit) distributed							
directly to partners.....	50,683	7,565	19,156	116	29,150	25,146	132,628
Interest income.....	11,935	4,615	3,177	22	5,710	23,424	75,547
Dividend income.....	1,910	2	425	121	--	163	7,643
Royalty income.....	17,982	--	--	--	--	--	21,367
Net short-term capital gain (less loss).....	45	-3	--	3	1	796	-3,101
Net long-term capital gain (less loss).....	18,779	2,951	15,554	-30	23,440	764	23,605
Other portfolio income (net).....	31	--	--	--	--	--	7,568
Real estate rental income (less deficit).....	11,078	979	4,514	803	908	8,419	38,728
Net income.....	11,078	979	4,567	803	908	8,419	40,016
Deficit.....	--	--	52	--	--	--	1,288
Net income (less deficit) from other rental activity.....	6,053	3,120	430	--	120	894	10,035
Net income.....	6,066	3,120	430	--	120	894	10,035
Deficit.....	12	--	--	--	--	--	--
Total net income.....	211,924	59,964	290,574	11,546	79,699	149,617	954,493

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	16,662	15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners.....	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Total assets.....	26,917,669	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Income and deductions from a trade or business:								
Total income.....	14,720,956	10,443,007	4,277,948	26,189,061	18,772,478	7,307,733	903,789	350,425
Business receipts.....	13,329,600	9,522,870	3,806,730	25,848,332	18,524,770	7,214,711	898,150	350,024
Ordinary income from other partnerships and fiduciaries.....	449,290	290,949	158,341	22,073	15,212	6,861	--	--
Farm net profit.....	383	281	102	2,717	2,704	13	--	--
Net gain, noncapital assets.....	230,665	225,160	5,505	24,028	15,661	8,367	265	64
Other income (net).....	711,018	403,747	307,271	291,912	214,130	77,781	5,373	338
Total deductions.....	10,483,131	7,245,085	3,238,046	23,228,967	17,057,123	6,078,910	804,761	262,179
Cost of sales and operations.....	7,469,442	4,041,907	2,427,535	19,245,172	15,244,132	3,923,702	573,993	107,494
Inventory, beginning of year.....	458,939	289,999	168,940	1,690,643	1,563,238	127,405	6,296	10
Purchases.....	3,098,099	2,625,636	472,462	6,004,098	3,810,513	2,161,544	345,374	42,473
Cost of labor.....	335,781	135,689	200,091	1,496,746	957,763	524,758	58,930	22,917
Additional inventory costs (section 263A).....	31,285	8,086	23,198	303,404	299,062	4,342	--	74
Other costs.....	2,895,183	1,138,436	1,756,747	11,434,895	10,190,181	1,213,642	172,176	34,609
Less: Inventory, end of year.....	371,116	177,212	193,904	1,923,009	1,793,826	129,183	8,783	8
Salaries and wages.....	227,837	133,130	94,706	815,740	324,406	488,077	41,729	42,486
Guaranteed payments to partners.....	124,441	118,048	6,393	459,839	164,130	295,283	50,783	30,736
Rent paid.....	49,630	44,594	5,036	120,644	43,613	76,656	6,993	6,761
Interest paid.....	289,838	208,928	80,910	1,117,458	76,175	40,497	2,713	1,318
Taxes paid.....	337,581	263,605	73,976	180,497	70,546	108,283	10,489	6,449
Bad debts.....	4,827	2,777	2,050	7,052	4,035	3,017	493	--
Repairs.....	41,000	30,197	10,803	96,965	38,289	58,235	3,572	5,162
Depreciation.....	550,573	460,509	90,064	212,192	79,941	131,639	14,056	3,795
Depletion.....	162,436	5,754	156,682	4,122	299	3,824	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	7,878	4,367	3,511	10,945	5,455	5,490	1,386	157
Employee benefit plans.....	16,992	9,073	7,919	36,845	10,999	25,846	2,037	702
Net loss from other partnerships and fiduciaries.....	8,051	7,953	98	749	333	416	--	--
Farm net loss.....	6,839	5,616	1,223	1,452	103	1,348	--	--
Net loss, noncapital assets.....	4,512	4,484	27	340	219	121	25	--
Other deductions.....	2,181,254	1,904,142	277,112	1,918,954	994,447	916,475	96,493	57,119
Net income (less deficit) from trade or business.....	4,237,825	3,197,923	1,039,903	2,960,095	1,715,355	1,228,823	99,028	88,247
Net income.....	4,270,237	3,228,394	1,041,843	2,972,902	1,725,358	1,231,629	99,176	88,247
Deficit.....	32,411	30,471	1,940	12,808	10,003	2,805	148	--
Portfolio income (less deficit) distributed								
directly to partners.....	895,302	798,010	97,291	109,529	90,196	19,244	441	51
Interest income.....	152,419	118,514	33,904	91,168	79,826	11,253	441	51
Dividend income.....	56,737	55,660	1,077	9,580	8,416	1,163	--	--
Royalty income.....	595,201	549,261	45,940	6,998	1	6,997	--	--
Net short-term capital gain (less loss).....	-10,520	-11,049	528	-1,241	-1,006	-235	--	--
Net long-term capital gain (less loss).....	89,915	74,073	15,842	2,904	2,838	66	--	--
Other portfolio income (net).....	11,551	11,551	--	120	120	--	--	--
Real estate rental income (less deficit).....	16,168	15,964	204	44,606	31,007	13,599	1,986	778
Net income.....	16,785	16,555	230	48,772	34,798	13,974	1,986	821
Deficit.....	618	591	27	4,166	3,791	375	--	43
Net income (less deficit) from other rental activity.....	6,192	5,373	819	14,713	-695	15,408	--	--
Net income.....	7,033	6,214	819	17,321	1,912	15,408	--	--
Deficit.....	841	841	--	2,607	2,607	--	--	--
Total net income.....	5,076,092	3,954,246	1,121,846	3,127,279	1,834,031	1,277,243	101,455	89,076

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	4,522	18,775	148	17,503	3,424	3,316	927	9,837
Number of partners.....	10,147	43,055	416	71,930	8,488	7,950	2,117	53,375
Total assets.....	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Income and deductions from a trade or business:								
Total income.....	797,633	5,255,886	108,850	90,230,217	4,435,234	6,738,132	5,046,968	74,009,883
Business receipts.....	797,434	5,169,103	108,850	87,754,614	4,392,913	6,654,809	4,989,141	71,717,750
Ordinary income from other partnerships and fiduciaries.....	--	6,861	--	419,513	8,145	10,567	3,725	397,075
Farm net profit.....	13	--	--	82	71	11	--	--
Net gain, noncapital assets.....	99	7,939	--	55,696	2,322	2,472	13,522	37,380
Other income (net).....	87	71,983	--	2,000,312	31,784	70,273	40,579	1,857,677
Total deductions.....	629,037	4,382,933	92,934	80,880,014	3,982,645	5,440,748	4,902,921	66,553,701
Cost of sales and operations.....	353,456	2,888,759	77,337	63,921,704	3,068,623	2,218,249	3,851,186	54,783,646
Inventory, beginning of year.....	1,501	119,598	--	8,004,313	301,834	145,863	1,564,282	5,992,334
Purchases.....	192,778	1,580,919	32,041	39,439,869	1,857,491	939,195	3,115,920	33,527,262
Cost of labor.....	78,698	364,213	14,225	4,248,274	340,832	369,341	373,281	3,164,821
Additional inventory costs (section 263A).....	--	4,268	--	1,368,353	11,677	6,233	6,369	1,344,074
Other costs.....	82,568	924,289	31,071	20,153,730	930,638	932,249	412,654	17,878,189
Less: Inventory, end of year.....	2,089	118,302	--	9,550,688	373,850	174,631	1,621,320	7,380,888
Salaries and wages.....	93,716	310,146	3,257	3,905,525	167,183	842,274	372,900	2,523,168
Guaranteed payments to partners.....	24,752	189,012	426	157,737	36,079	23,430	17,337	80,892
Rent paid.....	4,647	58,255	375	847,002	26,093	96,528	37,348	687,033
Interest paid.....	2,427	34,040	786	1,161,072	62,366	100,730	86,454	911,522
Taxes paid.....	19,451	71,895	1,668	622,323	38,583	137,121	41,057	405,563
Bad debts.....	455	2,069	--	137,454	2,958	61,364	9,028	64,105
Repairs.....	3,783	45,719	441	638,680	44,799	48,050	19,079	526,751
Depreciation.....	10,004	103,783	612	1,097,326	86,491	150,977	56,770	803,087
Depletion.....	--	3,824	--	23,194	14,179	--	--	9,015
Pension, profit sharing, annuity, and bond purchase plans.....	487	3,460	--	236,711	3,473	40,566	37,555	155,117
Employee benefit plans.....	5,596	17,512	--	461,111	13,509	97,801	41,699	308,101
Net loss from other partnerships and fiduciaries.....	--	416	--	18,810	63	2,682	--	16,065
Farm net loss.....	--	1,348	--	807	302	--	--	505
Net loss, noncapital assets.....	--	96	--	23,726	7,518	4,528	136	11,545
Other deductions.....	110,265	652,598	8,031	7,626,832	410,425	1,616,446	332,373	5,267,588
Net income (less deficit) from trade or business.....	168,596	872,953	15,916	9,350,203	452,589	1,297,385	144,047	7,456,182
Net income.....	168,596	875,610	15,916	9,379,726	452,992	1,297,934	170,107	7,458,693
Deficit.....	--	2,657	--	29,523	403	549	26,060	2,510
Portfolio income (less deficit) distributed								
directly to partners.....	332	18,419	89	471,138	46,269	50,491	62,909	311,469
Interest income.....	329	10,432	89	299,845	14,585	27,350	17,877	240,033
Dividend income.....	1	1,163	--	98,580	12,003	154	30,098	56,326
Royalty income.....	--	6,997	--	80,372	268	8,662	14,934	56,508
Net short-term capital gain (less loss).....	--	-235	--	-47,089	1,846	-1,102	--	-47,833
Net long-term capital gain (less loss).....	3	64	--	38,587	17,392	15,427	--	5,768
Other portfolio income (net).....	--	--	--	842	175	--	--	668
Real estate rental income (less deficit).....	2,730	8,106	--	10,126	220	1,417	69	8,420
Net income.....	2,730	8,438	--	10,710	220	1,491	69	8,930
Deficit.....	--	332	--	583	--	73	--	510
Net income (less deficit) from other rental activity.....	8	15,401	--	12,671	773	6	2,126	9,766
Net income.....	8	15,401	--	12,784	885	6	2,126	9,766
Deficit.....	--	--	--	112	112	--	--	--
Total net income.....	171,662	915,051	16,006	9,852,640	480,612	1,334,974	209,151	7,827,903

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	12,276	8,750	6,281	2,469	3,526	87,375	11,088
Number of partners.....	364,847	105,373	16,552	88,821	259,474	250,955	26,917
Total assets.....	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Income and deductions from a trade or business:							
Total income.....	54,671,998	9,460,056	2,753,497	6,706,559	45,211,942	109,987,983	41,784,015
Business receipts.....	51,932,568	8,941,925	2,688,632	6,253,293	42,990,643	108,326,080	41,215,285
Ordinary income from other partnerships and fiduciaries.....	1,258,856	327,378	40,204	287,174	931,478	193,843	29,184
Farm net profit.....	215	215	215	--	--	149	--
Net gain, noncapital assets.....	592,305	38,579	10,680	27,899	553,725	76,564	22,052
Other income (net).....	888,055	151,959	13,766	138,193	736,096	1,391,347	517,494
Total deductions.....	44,308,751	7,360,657	2,405,694	4,954,963	36,948,094	103,962,658	39,821,532
Cost of sales and operations.....	16,088,702	3,564,117	827,760	2,736,357	12,524,585	81,484,420	34,515,078
Inventory, beginning of year.....	3,006,656	32,435	1,929	30,506	2,974,221	7,640,641	2,711,422
Purchases.....	7,201,369	1,788,091	277,598	1,510,493	5,413,278	71,907,458	27,460,031
Cost of labor.....	291,562	171,818	89,974	81,844	119,744	1,170,572	282,149
Additional inventory costs (section 263A).....	44,763	13,286	--	13,286	31,477	301,925	152,330
Other costs.....	8,376,409	1,535,807	450,832	1,084,975	6,840,603	9,217,946	7,090,117
Less: Inventory, end of year.....	2,885,147	24,233	3,924	20,308	2,860,914	8,976,060	3,218,859
Salaries and wages.....	2,892,428	661,798	357,186	304,611	2,230,630	6,593,108	1,232,364
Guaranteed payments to partners.....	132,323	58,981	39,988	18,993	73,342	630,529	169,939
Rent paid.....	973,164	163,773	60,929	102,844	809,391	1,929,947	213,702
Interest paid.....	2,262,416	322,875	69,169	253,706	1,939,541	686,229	184,679
Taxes paid.....	794,688	216,699	84,859	131,840	577,989	1,113,110	148,745
Bad debts.....	566,875	4,251	1,257	2,994	562,624	294,028	36,803
Repairs.....	439,223	148,072	85,620	62,451	291,152	434,216	67,772
Depreciation.....	3,849,293	435,067	137,279	297,788	3,414,226	808,904	137,411
Depletion.....	17,654	--	--	--	17,654	256	--
Pension, profit sharing, annuity, and bond purchase plans.....	125,030	33,873	10,820	23,053	91,156	79,889	25,097
Employee benefit plans.....	212,730	54,817	37,238	17,578	157,913	267,329	75,098
Net loss from other partnerships and fiduciaries.....	72,288	9,079	--	9,079	63,209	19,966	14,448
Farm net loss.....	--	--	--	--	--	1,095	913
Net loss, noncapital assets.....	20,872	367	303	64	20,505	8,896	5,342
Other deductions.....	15,861,065	1,686,887	693,284	993,603	14,174,177	9,610,736	2,994,140
Net income (less deficit) from trade or business.....	10,363,247	2,099,399	347,803	1,751,597	8,263,848	6,025,325	1,962,484
Net income.....	10,385,402	2,103,258	347,818	1,755,440	8,282,144	6,064,125	1,973,714
Deficit.....	22,154	3,859	15	3,843	18,296	38,799	11,230
Portfolio income (less deficit) distributed							
directly to partners.....	972,983	287,205	14,414	272,792	685,778	401,054	223,856
Interest income.....	436,341	60,846	11,223	49,623	375,495	167,373	65,861
Dividend income.....	20,071	4,293	1,187	3,106	15,778	8,101	3,422
Royalty income.....	613	467	61	406	146	1,194	345
Net short-term capital gain (less loss).....	-12,602	3	112	-109	-12,605	-124	475
Net long-term capital gain (less loss).....	527,883	221,154	1,832	219,322	306,730	224,327	153,752
Other portfolio income (net).....	677	444	--	444	233	184	--
Real estate rental income (less deficit).....	57,426	29,718	30,369	-650	27,708	127,695	33,181
Net income.....	59,056	30,664	30,369	295	28,392	133,250	34,327
Deficit.....	1,630	946	--	946	684	5,555	1,146
Net income (less deficit) from other rental activity.....	239,548	214,396	9,206	205,190	25,152	14,426	4,277
Net income.....	241,200	214,396	9,206	205,190	26,804	14,953	4,354
Deficit.....	1,652	--	--	--	1,652	528	77
Total net income ¹	11,117,923	2,409,562	399,848	2,009,714	8,708,361	6,344,297	2,069,570

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued								
	Retail trade								
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations		
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)		
PARTNERSHIPS WITH NET INCOME									
Number of partnerships.....	73,837	2,582	1,552	10,302	5,094	5,209	8,363	3,279	
Number of partners.....	218,247	7,961	3,753	23,977	11,853	12,123	21,342	7,206	
Total assets.....	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419	
Income and deductions from a trade or business:									
Total income.....	67,291,333	3,887,077	885,978	8,539,642	4,917,968	3,621,673	19,022,307	10,982,885	
Business receipts.....	66,203,769	3,858,550	878,717	8,438,142	4,848,869	3,589,273	18,711,126	10,793,583	
Ordinary income from other partnerships and fiduciaries.....	164,659	--	--	--	--	--	43,705	31,572	
Farm net profit.....	149	--	--	149	149	--	--	--	
Net gain, noncapital assets.....	54,177	1,221	30	22,691	5,091	17,599	8,159	2,566	
Other income (net).....	868,580	27,306	7,231	78,660	63,858	14,801	259,316	155,164	
Total deductions.....	63,307,445	3,680,066	851,167	8,161,317	4,730,324	3,430,992	18,458,910	10,730,275	
Cost of sales and operations.....	46,345,542	2,936,345	639,908	6,583,675	3,889,221	2,694,454	15,937,240	9,500,444	
Inventory, beginning of year.....	4,817,081	477,621	103,828	375,118	300,577	74,541	1,486,639	1,058,792	
Purchases.....	43,855,697	2,797,290	654,846	6,323,200	3,791,955	2,531,244	15,771,472	9,469,260	
Cost of labor.....	879,314	31,011	--	91,368	32,198	59,170	146,719	106,748	
Additional inventory costs (section 263A).....	148,923	35,927	--	18,985	13,491	5,495	29,392	11,010	
Other costs.....	2,101,970	71,330	7,602	122,264	23,792	98,472	231,936	73,336	
Less: Inventory, end of year.....	5,641,492	476,834	126,368	367,364	282,660	84,704	1,863,526	1,267,797	
Salaries and wages.....	5,299,321	297,954	61,446	558,142	297,887	260,256	896,753	474,017	
Guaranteed payments to partners.....	443,280	33,483	2,813	50,029	19,130	30,899	63,961	23,101	
Rent paid.....	1,697,404	44,453	19,720	159,252	78,746	80,506	223,289	78,189	
Interest paid.....	493,559	28,087	4,091	40,753	24,740	16,014	113,727	65,611	
Taxes paid.....	955,693	45,331	16,273	111,302	58,092	53,209	171,789	75,145	
Bad debts.....	253,048	8,451	301	5,329	4,641	688	13,378	5,226	
Repairs.....	364,117	21,827	3,281	42,246	24,975	17,270	59,697	20,990	
Depreciation.....	662,915	28,275	7,339	70,193	36,268	33,924	110,800	27,687	
Depletion.....	256	--	--	--	--	--	81	--	
Pension, profit sharing, annuity, and bond purchase plans.....	54,205	8,556	760	4,645	1,972	2,673	5,707	1,848	
Employee benefit plans.....	191,182	5,083	1,585	14,811	7,593	7,218	49,439	28,113	
Net loss from other partnerships and fiduciaries.....	5,518	60	--	5	5	--	1,485	825	
Farm net loss.....	182	182	--	--	--	--	--	--	
Net loss, noncapital assets.....	3,541	326	9	151	23	128	315	82	
Other deductions.....	6,537,683	221,651	93,631	520,784	287,031	233,753	811,250	428,999	
Net income (less deficit) from trade or business.....	3,983,887	207,011	34,811	378,325	187,644	190,681	563,396	252,610	
Net income.....	4,011,133	207,191	35,548	378,686	187,844	190,842	564,047	252,728	
Deficit.....	27,245	180	737	361	200	161	650	118	
Portfolio income (less deficit) distributed									
directly to partners.....	176,497	5,599	1,215	12,749	11,248	1,501	21,658	12,226	
Interest income.....	100,920	4,803	409	9,429	7,853	1,576	20,555	11,881	
Dividend income.....	4,661	633	289	544	465	79	226	47	
Royalty income.....	849	18	--	--	--	--	7	7	
Net short-term capital gain (less loss).....	-605	--	10	-126	-29	-97	375	27	
Net long-term capital gain (less loss).....	70,489	145	507	2,901	2,958	-57	496	263	
Other portfolio income (net).....	183	--	--	--	--	--	--	--	
Real estate rental income (less deficit).....	91,744	4,620	3,405	12,897	11,254	1,643	18,650	1,442	
Net income.....	96,029	5,379	3,464	12,939	11,297	1,643	19,164	1,467	
Deficit.....	4,285	758	59	43	43	--	514	25	
Net income (less deficit) from other rental activity.....	10,148	124	409	611	108	503	4,296	2,791	
Net income.....	10,599	124	409	611	108	503	4,324	2,818	
Deficit.....	451	--	--	--	--	--	27	27	
Total net income¹.....	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778	

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	2,643	2,440	5,651	4,395	14,862	2,792	1,126	22,212
Number of partners.....	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Total assets.....	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Income and deductions from a trade or business:								
Total income.....	6,053,306	1,986,116	2,031,033	2,698,135	11,105,288	497,625	1,049,385	17,574,863
Business receipts.....	5,974,613	1,942,930	2,001,432	2,651,149	10,944,333	490,643	1,037,371	17,192,306
Ordinary income from other partnerships and fiduciaries.....	7,953	4,179	9,026	--	31,199	--	2	80,727
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	5,123	471	12	704	13,311	3,218	--	4,829
Other income (net).....	65,617	38,535	20,563	46,281	116,446	3,763	12,011	297,002
Total deductions.....	5,875,105	1,853,530	1,849,404	2,449,539	10,054,334	441,057	981,716	16,379,935
Cost of sales and operations.....	5,054,842	1,381,954	1,281,402	1,713,644	4,298,908	214,894	804,716	11,934,810
Inventory, beginning of year.....	125,206	302,641	286,248	321,931	132,434	10,671	149,543	1,473,049
Purchases.....	4,869,105	1,433,108	1,047,634	1,574,610	3,620,771	197,807	778,181	11,089,885
Cost of labor.....	9,278	30,694	25,625	46,117	462,224	6,074	38	70,138
Additional inventory costs (section 263A).....	15,220	3,161	8,282	4,261	11,770	--	151	40,156
Other costs.....	107,751	50,850	223,364	113,861	200,149	4,858	46,664	1,079,941
Less: Inventory, end of year.....	145,392	450,337	309,752	368,548	128,440	12,299	169,861	1,818,501
Salaries and wages.....	262,803	159,933	163,992	213,574	2,017,901	49,743	29,696	1,010,120
Guaranteed payments to partners.....	12,203	28,658	14,647	20,974	115,830	14,802	6,776	119,964
Rent paid.....	107,126	37,973	93,210	62,047	704,096	30,861	15,600	344,876
Interest paid.....	25,068	23,049	11,218	19,077	94,525	7,675	8,538	165,867
Taxes paid.....	67,337	29,307	32,955	35,513	348,265	21,548	13,971	158,747
Bad debts.....	4,658	3,494	3,567	6,938	3,254	40	449	211,341
Repairs.....	30,113	8,594	6,911	8,206	155,415	7,594	3,763	55,175
Depreciation.....	54,054	29,059	21,150	17,713	248,679	9,544	7,935	141,286
Depletion.....	81	--	--	--	--	--	--	175
Pension, profit sharing, annuity, and bond purchase plans.....	2,672	1,187	1,012	1,255	2,309	218	255	29,489
Employee benefit plans.....	8,445	12,881	4,009	3,929	42,756	319	577	68,664
Net loss from other partnerships and fiduciaries.....	256	405	89	143	501	535	--	2,699
Farm net loss.....	--	--	--	--	--	--	--	--
Net loss, noncapital assets.....	177	57	39	182	1,301	--	--	1,219
Other deductions.....	245,271	136,979	215,202	346,344	2,020,594	83,283	89,441	2,135,503
Net income (less deficit) from trade or business.....	178,201	132,586	181,629	248,596	1,050,954	56,568	67,668	1,194,929
Net income.....	178,201	133,118	181,629	248,596	1,051,341	56,602	67,672	1,219,821
Deficit.....	--	532	--	--	387	34	3	24,892
Portfolio income (less deficit) distributed								
directly to partners.....	5,824	3,608	2,028	2,564	17,765	864	816	111,240
Interest income.....	5,065	3,608	1,685	2,501	13,292	335	671	47,240
Dividend income.....	179	--	110	907	170	129	--	1,655
Royalty income.....	--	--	--	33	224	400	--	166
Net short-term capital gain (less loss).....	348	--	--	-483	-51	--	--	-330
Net long-term capital gain (less loss).....	232	--	197	-394	3,985	--	145	62,508
Other portfolio income (net).....	--	--	35	--	146	--	--	2
Real estate rental income (less deficit).....	11,007	6,201	7,455	3,004	31,617	938	427	8,733
Net income.....	11,496	6,201	7,455	4,054	32,007	938	427	10,204
Deficit.....	489	--	--	1,050	390	--	--	1,471
Net income (less deficit) from other rental activity.....	1,283	222	128	768	1,578	8	1,436	791
Net income.....	1,283	222	128	768	1,578	8	1,859	791
Deficit.....	--	--	--	--	--	--	423	--
Total net income.....	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,515

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	2,450	465,499	101,448	3,527	2,320	95,601	4,573
Number of partners.....	5,791	5,735,674	2,390,263	273,396	76,572	2,040,294	13,316
Total assets.....	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Income and deductions from a trade or business:							
Total income.....	912,635	83,919,564	52,977,415	2,338,110	35,529,895	15,109,410	3,469,928
Business receipts.....	907,026	63,693,267	36,769,209	1,630,685	28,622,199	6,516,324	3,198,863
Ordinary income from other partnerships and fiduciaries.....	--	5,785,792	4,809,262	63,167	1,052,913	3,693,182	240
Farm net profit.....	--	3,335	2,726	--	--	2,726	--
Net gain, noncapital assets.....	336	866,759	189,529	50,638	87	138,804	3,368
Other income (net).....	5,273	13,570,413	11,206,689	593,620	5,854,695	4,758,374	267,458
Total deductions.....	833,681	66,020,393	41,641,975	1,393,586	31,868,973	8,379,417	2,907,665
Cost of sales and operations.....	623,799	31,339,577	15,513,639	463,386	12,657,501	2,392,752	324,864
Inventory, beginning of year.....	112,137	8,630,044	1,418,047	5,284	132,324	1,280,439	3,540
Purchases.....	591,731	19,541,656	13,875,421	163,275	12,477,284	1,234,861	166,287
Cost of labor.....	9,109	163,630	21,118	--	18,838	2,280	3,682
Additional inventory costs (section 263A).....	673	645,236	11,215	--	493	10,723	31,147
Other costs.....	25,859	9,847,260	1,033,305	301,728	414,736	316,841	157,318
Less: Inventory, end of year.....	115,709	7,883,709	908,884	6,901	443,658	458,324	90,491
Salaries and wages.....	61,423	5,517,220	3,891,880	166,270	3,029,382	696,228	387,498
Guaranteed payments to partners.....	17,310	1,958,544	1,633,472	9,004	1,218,676	405,792	89,216
Rent paid.....	18,841	641,086	342,663	23,073	241,211	78,379	68,911
Interest paid.....	7,991	14,167,444	13,432,067	336,492	10,696,850	2,398,724	27,834
Taxes paid.....	8,672	628,446	296,929	7,328	219,460	70,141	38,415
Bad debts.....	4,178	115,746	94,050	15,574	17,673	60,803	2,509
Repairs.....	2,327	140,509	49,006	3,361	39,304	6,341	8,341
Depreciation.....	8,579	536,433	253,566	25,376	170,855	57,335	29,356
Depletion.....	--	1,727	40	--	--	40	--
Pension, profit sharing, annuity, and bond purchase plans.....	587	160,226	142,180	885	122,123	19,172	3,644
Employee benefit plans.....	1,049	166,014	110,697	9,240	81,348	20,109	11,476
Net loss from other partnerships and fiduciaries.....	--	458,752	312,939	192	14,064	298,682	1,130
Farm net loss.....	--	13,352	4,675	--	--	4,675	--
Net loss, noncapital assets.....	13	8,226	6,501	--	1,179	5,322	201
Other deductions.....	78,913	10,167,091	5,557,673	333,404	3,359,346	1,864,923	1,914,270
Net income (less deficit) from trade or business.....	78,954	17,899,172	11,335,440	944,525	3,660,922	6,729,993	562,264
Net income.....	79,279	18,770,568	11,907,931	949,890	3,815,299	7,142,742	566,766
Deficit.....	324	871,396	572,492	5,366	154,376	412,750	4,503
Portfolio income (less deficit) distributed							
directly to partners.....	701	34,438,617	28,771,255	879,824	1,383,228	26,508,202	155,343
Interest income.....	591	14,771,301	10,994,435	332,298	775,899	9,886,238	80,899
Dividend income.....	18	3,895,424	3,746,449	21,790	119,097	3,605,562	11,019
Royalty income.....	--	1,251,447	1,023,922	335	321	1,023,267	401
Net short-term capital gain (less loss).....	6	-417,482	-493,125	532,783	-68,243	-957,665	-4,427
Net long-term capital gain (less loss).....	85	14,165,854	13,018,068	-8,778	533,267	12,493,579	68,538
Other portfolio income (net).....	1	772,073	481,506	1,397	22,888	457,222	-1,086
Real estate rental income (less deficit).....	2,769	26,124,618	795,648	3,118	-10,400	802,930	7,054
Net income.....	2,894	26,810,546	962,819	5,962	3,630	953,227	7,283
Deficit.....	125	685,928	167,171	2,844	14,030	150,297	229
Net income (less deficit) from other rental activity.....	--	655,444	297,703	684	233	296,787	36
Net income.....	--	679,157	305,522	684	233	304,606	36
Deficit.....	--	-23,713	-7,819	--	--	-7,819	--
Total net income ¹	82,333	65,369,478	28,675,103	1,304,146	4,568,959	22,801,998	660,586

Footnotes at end of table.

Partnership Returns, 1994

Table 2--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,713
Number of partners.....	3,332,095	2,937,148	170,358	41,148	183,441	1,259,296	141,263	34,571
Total assets	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Income and deductions from a trade or business:								
Total income.....	27,472,221	5,682,659	636,741	3,158,176	17,994,646	165,662,898	17,821,401	3,845,196
Business receipts.....	23,725,195	3,784,573	462,003	2,863,273	16,615,346	157,985,661	17,099,161	3,693,379
Ordinary income from other partnerships and fiduciaries.....	976,290	527,292	33,018	85,576	330,404	1,026,927	168,100	12,955
Farm net profit.....	609	515	14	70	10	978	--	--
Net gain, noncapital assets.....	673,862	359,312	1,455	8,034	305,062	508,468	105,445	14,372
Other income (net).....	2,096,266	1,010,967	140,251	201,224	743,824	6,140,865	448,695	124,490
Total deductions.....	21,470,753	4,066,030	396,737	2,585,760	14,422,226	123,163,347	16,167,776	3,263,071
Cost of sales and operations.....	15,501,074	1,972,053	130,204	1,138,628	12,260,190	25,819,915	6,621,451	443,803
Inventory, beginning of year.....	7,208,457	679,279	34,276	162,746	6,332,157	789,730	109,022	11,456
Purchases.....	5,499,948	733,590	51,805	434,758	4,279,796	8,128,088	722,071	109,022
Cost of labor.....	138,829	42,442	1,479	53,786	41,123	5,523,918	1,479,296	123,676
Additional inventory costs (section 263A).....	602,874	136,814	990	9,771	455,298	92,176	7,886	281
Other costs.....	8,656,636	957,969	79,839	529,193	7,089,635	11,890,606	4,407,052	211,240
Less: Inventory, end of year.....	6,884,334	593,937	40,878	79,300	6,170,218	920,481	105,336	11,872
Salaries and wages.....	1,237,842	492,648	15,575	388,737	340,883	34,255,850	1,829,166	582,674
Guaranteed payments to partners.....	235,856	48,384	14,267	102,618	70,588	4,677,149	51,539	35,193
Rent paid.....	229,512	105,864	4,213	84,347	35,088	7,769,548	242,787	54,959
Interest paid.....	707,543	233,383	94,168	50,067	329,926	2,785,192	1,332,495	402,309
Taxes paid.....	293,103	117,698	15,221	37,042	123,141	4,403,352	754,587	196,327
Bad debts.....	19,187	7,578	365	2,590	8,655	504,954	15,554	2,980
Repairs.....	83,162	38,558	6,004	10,077	28,523	1,222,487	281,813	96,602
Depreciation.....	253,511	122,875	40,357	27,027	63,251	4,235,792	1,049,457	293,553
Depletion.....	1,687	183	1,504	--	--	44	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	14,402	3,722	585	8,276	1,819	838,005	9,267	282
Employee benefit plans.....	43,841	12,229	1,241	23,970	6,401	1,675,127	152,650	44,805
Net loss from other partnerships and fiduciaries.....	144,683	105,743	750	2,582	35,608	73,086	18,729	2,635
Farm net loss.....	8,677	6,068	2,126	--	483	4,018	--	--
Net loss, noncapital assets.....	1,524	72	--	565	887	19,068	2,905	471
Other deductions.....	2,695,148	798,971	70,157	709,235	1,116,784	34,879,758	3,805,376	1,106,478
Net income (less deficit) from trade or business.....	6,001,468	1,616,629	240,004	572,417	3,572,419	42,499,551	1,653,625	582,125
Net income.....	6,295,870	1,832,521	257,526	579,779	3,626,044	42,623,229	1,683,200	590,800
Deficit.....	294,401	215,892	17,522	7,362	53,625	123,678	29,575	8,675
Portfolio income (less deficit) distributed								
directly to partners.....	5,512,019	4,254,960	298,481	175,354	783,224	2,089,923	182,221	60,179
Interest income.....	3,695,968	3,082,638	107,751	83,570	422,008	807,238	146,676	51,528
Dividend income.....	137,955	107,088	12,434	1,927	16,505	133,469	1,453	554
Royalty income.....	227,124	103,577	57,186	46,780	19,581	266,574	1,144	--
Net short-term capital gain (less loss).....	80,070	-8,750	180	8,884	79,757	-3,110	1,416	1,651
Net long-term capital gain (less loss).....	1,079,248	739,545	67,744	33,587	238,373	863,576	29,248	6,239
Other portfolio income (net).....	291,653	230,863	53,185	606	6,999	22,176	2,284	206
Real estate rental income (less deficit).....	25,321,916	23,785,980	788,935	139,249	607,753	509,022	269,356	31,462
Net income.....	25,840,444	24,217,547	792,739	153,388	676,771	559,194	276,457	31,552
Deficit.....	518,528	431,567	3,804	14,139	69,018	50,172	7,101	90
Net income (less deficit) from other rental activity.....	357,704	183,394	169,646	-40	4,703	1,809,599	824	820
Net income.....	373,598	197,646	169,646	7	6,298	1,819,922	824	820
Deficit.....	15,894	14,251	--	48	1,595	10,323	--	--
Total net income.....	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,695

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued						Business services
	Hotels and other lodging places--cont'd	Personal services					
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,737	16,557	3,933	3,605	994	8,026	37,080
Number of partners.....	106,691	35,658	8,565	7,326	2,047	17,720	430,079
Total assets.....	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Income and deductions from a trade or business:							
Total income.....	13,976,205	2,788,111	858,289	296,235	96,963	1,536,625	19,234,555
Business receipts.....	13,405,782	2,707,976	811,493	295,220	96,789	1,504,475	18,410,208
Ordinary income from other partnerships and fiduciaries.....	155,146	--	--	--	--	--	45,169
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	91,073	41,450	38,683	16	--	2,752	46,388
Other income (net).....	324,205	38,685	8,113	999	174	29,398	732,790
Total deductions.....	12,904,704	2,208,294	717,833	236,670	67,347	1,186,444	16,118,637
Cost of sales and operations.....	6,177,648	637,928	108,385	45,593	615	483,336	7,406,212
Inventory, beginning of year.....	97,566	22,053	2,284	2,971	75	16,723	192,226
Purchases.....	613,049	378,063	50,826	25,005	615	301,616	3,753,213
Cost of labor.....	1,355,619	59,536	20,047	6,039	--	33,450	1,242,791
Additional inventory costs (section 263A).....	7,605	11,317	8,704	2,604	--	8	15,792
Other costs.....	4,195,812	198,528	28,658	15,083	--	154,788	2,176,489
Less: Inventory, end of year.....	93,463	31,569	2,134	6,109	76	23,250	199,582
Salaries and wages.....	1,246,492	400,795	146,906	37,233	26,390	190,266	2,339,201
Guaranteed payments to partners.....	16,346	78,058	19,644	13,414	11,626	33,373	306,391
Rent paid.....	187,828	193,130	84,501	43,354	8,226	57,048	689,635
Interest paid.....	930,187	44,039	27,793	2,872	226	13,147	171,281
Taxes paid.....	558,260	64,498	20,148	9,749	1,611	32,990	268,612
Bad debts.....	12,574	5,346	807	42	--	4,497	36,431
Repairs.....	185,210	35,551	18,652	4,022	456	12,422	146,949
Depreciation.....	755,904	79,559	49,790	6,127	1,395	22,247	552,033
Depletion.....	--	44	44	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	8,984	1,111	151	--	--	960	47,995
Employee benefit plans.....	107,845	6,457	3,337	649	--	2,471	147,677
Net loss from other partnerships and fiduciaries.....	16,094	--	--	--	--	--	6,610
Farm net loss.....	--	--	--	--	--	--	2,630
Net loss, noncapital assets.....	2,434	--	--	--	--	--	1,632
Other deductions.....	2,698,898	661,778	237,674	73,616	16,800	333,688	3,995,350
Net income (less deficit) from trade or business.....	1,071,500	579,818	140,456	59,565	29,616	350,181	3,115,918
Net income.....	1,092,400	581,221	140,456	60,040	29,616	351,109	3,140,744
Deficit.....	20,900	1,403	--	476	--	928	24,826
Portfolio income (less deficit) distributed							
directly to partners.....	122,042	34,840	22,897	36	8	11,699	741,796
Interest income.....	95,147	11,587	1,095	36	--	10,456	240,721
Dividend income.....	899	5,248	24	--	8	5,215	46,162
Royalty income.....	1,144	--	--	--	--	--	66,747
Net short-term capital gain (less loss).....	-235	-2,445	--	--	--	-2,445	2,658
Net long-term capital gain (less loss).....	23,008	20,250	21,778	--	--	-1,528	381,500
Other portfolio income (net).....	2,078	--	--	--	--	--	4,007
Real estate rental income (less deficit).....	237,894	4,955	81	3,686	1,139	49	121,018
Net income.....	244,904	4,955	81	3,686	1,139	49	133,828
Deficit.....	7,011	--	--	--	--	--	12,810
Net income (less deficit) from other rental activity.....	4	1,780	71	1,708	--	--	1,748,160
Net income.....	4	1,780	71	1,708	--	--	1,758,340
Deficit.....	--	--	--	--	--	--	10,180
Total net income.....	1,408,667	603,387	141,728	64,995	30,763	365,901	5,342,734

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—continued							
	Automotive repair and other services						Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services			
		Total	General automotive repair shops	Other automotive repair				
(76)	(77)	(78)	(79)	(80)	(81)	(82)		
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	13,504	9,258	6,390	2,867	4,246	5,479	12,361	
Number of partners.....	31,570	20,106	13,722	6,384	11,464	11,813	158,089	
Total assets.....	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911	
Income and deductions from a trade or business:								
Total income.....	3,593,969	2,132,584	1,457,626	674,958	1,461,384	1,003,526	9,719,933	
Business receipts.....	3,519,043	2,116,031	1,445,775	670,256	1,403,012	1,002,203	8,768,656	
Ordinary income from other partnerships and fiduciaries.....	8,345	4,075	--	4,075	4,270	--	108,002	
Farm net profit.....	--	--	--	--	--	--	--	
Net gain, noncapital assets.....	50,062	293	108	185	49,769	251	114,418	
Other income (net).....	16,519	12,185	11,743	442	4,334	1,072	728,858	
Total deductions.....	3,032,091	1,763,227	1,205,917	557,310	1,268,863	820,543	7,904,697	
Cost of sales and operations.....	1,613,043	1,034,066	724,792	309,274	578,977	499,746	2,361,743	
Inventory, beginning of year.....	167,746	71,250	34,119	37,130	96,497	36,008	141,979	
Purchases.....	1,266,071	801,623	541,184	260,439	464,448	344,165	677,939	
Cost of labor.....	135,979	90,620	62,675	27,945	45,359	105,524	109,577	
Additional inventory costs (section 263A).....	--	--	--	--	--	1,093	17,870	
Other costs.....	185,131	129,040	102,530	26,510	56,091	50,975	1,569,131	
Less: Inventory, end of year.....	154,617	71,199	28,449	42,750	83,418	38,019	154,754	
Salaries and wages.....	316,392	160,768	94,794	65,974	155,625	63,408	1,187,806	
Guaranteed payments to partners.....	69,933	50,626	31,925	18,701	19,308	39,242	128,143	
Rent paid.....	200,131	87,372	61,172	26,199	112,759	31,343	271,248	
Interest paid.....	68,414	24,411	14,189	10,222	44,002	6,503	167,589	
Taxes paid.....	103,453	45,094	31,629	13,464	58,360	12,001	343,988	
Bad debts.....	6,585	4,054	3,778	276	2,531	7,459	14,265	
Repairs.....	34,890	15,923	7,702	8,220	18,968	8,697	102,443	
Depreciation.....	87,053	38,307	22,090	16,217	48,746	14,388	559,617	
Depletion.....	--	--	--	--	--	--	--	
Pension, profit sharing, annuity, and bond purchase plans.....	1,502	1,013	98	915	489	962	14,037	
Employee benefit plans.....	7,314	1,689	1,558	131	5,624	4,564	39,884	
Net loss from other partnerships and fiduciaries.....	--	--	--	--	--	--	23,607	
Farm net loss.....	1,388	--	--	--	1,388	--	--	
Net loss, noncapital assets.....	336	336	336	--	--	488	908	
Other deductions.....	521,655	299,569	211,854	87,715	222,087	131,743	2,689,420	
Net income (less deficit) from trade or business.....	561,878	369,357	251,709	117,648	192,521	182,983	1,815,237	
Net income.....	563,216	369,357	251,709	117,648	193,859	182,983	1,831,948	
Deficit.....	1,338	--	--	--	1,338	--	16,711	
Portfolio income (less deficit) distributed								
directly to partners.....	5,247	889	599	289	4,358	544	228,958	
Interest income.....	4,793	392	156	235	4,402	578	93,202	
Dividend income.....	316	200	200	--	116	52	2,345	
Royalty income.....	--	--	--	--	--	--	52,620	
Net short-term capital gain (less loss).....	-63	-39	-39	--	-24	-12	-2,480	
Net long-term capital gain (less loss).....	-953	336	282	54	-1,288	-93	81,450	
Other portfolio income (net).....	1,153	--	--	--	1,153	19	1,822	
Real estate rental income (less deficit).....	18,032	3,071	584	2,488	14,960	--	16,952	
Net income.....	18,330	3,247	759	2,488	15,083	--	18,547	
Deficit.....	298	176	176	--	123	--	1,595	
Net income (less deficit) from other rental activity.....	28,880	2,357	2,283	74	26,524	--	3,414	
Net income.....	28,880	2,357	2,283	74	26,524	--	3,488	
Deficit.....	--	--	--	--	--	--	74	
Total net income¹.....	615,052	375,377	254,933	120,444	239,676	183,832	1,885,592	

Footnotes at end of table.

Partnership Returns, 1994

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	Services—continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	21,346	6,709	14,637	24,963	1,578	5,011
Number of partners.....	149,328	31,373	117,955	126,514	3,384	11,755
Total assets.....	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Income and deductions from a trade or business:						
Total income.....	30,284,152	11,646,990	18,637,162	49,549,163	148,953	4,204,017
Business receipts.....	27,871,893	9,725,422	18,146,471	48,383,698	148,953	4,110,071
Ordinary income from other partnerships and fiduciaries.....	188,831	59,139	129,692	7,966	--	38,116
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	118,837	9,413	109,423	5,589	--	2,583
Other income (net).....	2,104,592	1,853,016	251,576	1,151,910	--	53,247
Total deductions.....	22,135,440	7,118,268	15,017,172	30,713,010	107,765	3,653,946
Cost of sales and operations.....	2,156,870	323,696	1,833,173	437,415	4,810	1,618,878
Inventory, beginning of year.....	45,515	1,802	43,713	--	--	892
Purchases.....	492,444	78,416	414,029	3,657	2,811	102,997
Cost of labor.....	452,988	19,062	433,926	47,654	585	417,691
Additional inventory costs (section 263A).....	36,126	31,217	4,910	--	--	807
Other costs.....	1,224,517	144,992	1,079,525	383,319	1,415	1,079,265
Less: Inventory, end of year.....	-145,595	2,666	-142,929	-111	--	1,690
Salaries and wages.....	6,006,075	2,096,751	3,909,323	13,384,811	44,610	668,471
Guaranteed payments to partners.....	962,574	525,168	437,406	1,715,510	6,394	155,532
Rent paid.....	1,048,827	391,374	657,453	3,680,358	10,345	125,960
Interest paid.....	490,237	43,601	446,636	255,651	2,220	25,037
Taxes paid.....	706,652	174,588	532,064	1,361,743	5,539	87,406
Bad debts.....	289,836	30,973	258,863	55,833	--	1,082
Repairs.....	279,294	86,782	192,513	220,591	1,811	19,001
Depreciation.....	652,027	99,792	552,235	726,110	2,541	30,297
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	122,681	79,773	42,908	433,430	--	18,109
Employee benefit plans.....	454,930	245,992	208,938	554,330	124	39,679
Net loss from other partnerships and fiduciaries.....	7,125	2,421	4,705	7,363	--	263
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	2,124	185	1,939	5,997	--	87
Other deductions.....	8,956,189	3,017,172	5,939,017	7,873,867	29,371	864,144
Net income (less deficit) from trade or business.....	8,148,712	4,528,722	3,619,990	18,836,153	41,188	550,071
Net income.....	8,151,888	4,528,813	3,623,075	18,838,277	41,188	550,146
Deficit.....	3,176	91	3,085	2,124	--	75
Portfolio income (less deficit) distributed						
directly to partners.....	204,234	52,335	151,899	117,852	8	15,855
Interest income.....	71,924	11,676	60,247	81,487	8	12,258
Dividend income.....	2,021	406	1,615	16,217	--	2,724
Royalty income.....	--	--	--	368	--	--
Net short-term capital gain (less loss).....	-4,295	9	-4,304	-1,229	--	-20
Net long-term capital gain (less loss).....	134,386	40,209	94,177	9,574	--	893
Other portfolio income (net).....	198	34	164	11,435	--	--
Real estate rental income (less deficit).....	38,666	7,799	30,867	3,672	--	2,420
Net income.....	47,730	8,649	39,081	15,404	--	2,458
Deficit.....	9,064	850	8,214	11,731	--	38
Net income (less deficit) from other rental activity.....	17,680	4,389	13,292	2,651	--	--
Net income.....	17,737	4,389	13,348	2,651	--	--
Deficit.....	56	--	56	--	--	--
Total net income¹.....	8,279,202	4,553,027	3,726,175	18,951,983	41,196	567,472

Footnotes at end of table.

Partnership Returns, 1994

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	7,809	4,709	3,100	8,965	5,180	399
Number of partners.....	41,721	27,160	14,561	97,695	20,426	1,522
Total assets.....	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Income and deductions from a trade or business:						
Total income.....	17,746,638	12,973,409	4,773,229	8,719,628	848,851	36,256
Business receipts.....	17,644,793	12,910,818	4,733,975	7,552,342	766,664	32,551
Ordinary income from other partnerships and fiduciaries.....	3,733	2,381	1,352	436,808	21,856	--
Farm net profit.....	--	--	--	978	--	--
Net gain, noncapital assets.....	2,939	2,720	220	20,445	62	2,880
Other income (net).....	95,172	57,490	37,682	709,055	60,270	825
Total deductions.....	13,410,855	9,725,300	3,685,556	6,267,825	622,468	35,296
Cost of sales and operations.....	96,740	59,876	36,865	2,133,524	231,555	26,547
Inventory, beginning of year.....	37	37	--	47,945	26,307	--
Purchases.....	10,670	1,906	8,764	308,022	65,964	26,014
Cost of labor.....	62,417	43,240	19,177	1,359,661	50,221	--
Additional inventory costs (section 263A).....	--	--	--	1,285	--	--
Other costs.....	22,393	13,470	8,923	476,990	115,399	532
Less: Inventory, end of year.....	29	29	--	62,845	26,335	--
Salaries and wages.....	6,418,188	4,659,994	1,758,194	1,492,852	104,076	--
Guaranteed payments to partners.....	899,600	693,858	205,741	237,479	26,755	--
Rent paid.....	1,099,932	824,170	275,762	147,458	28,395	--
Interest paid.....	132,901	91,401	41,500	76,622	12,204	1,582
Taxes paid.....	541,453	435,125	106,328	135,761	17,658	1,657
Bad debts.....	56,257	9,319	46,938	15,995	312	--
Repairs.....	58,718	34,463	24,255	28,098	4,631	248
Depreciation.....	373,858	280,661	93,197	94,147	14,705	--
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	127,230	101,439	25,791	60,679	1,003	--
Employee benefit plans.....	194,282	137,225	57,056	67,403	5,834	--
Net loss from other partnerships and fiduciaries.....	5,893	4,742	1,151	3,479	15	--
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	269	151	117	4,322	--	--
Other deductions.....	3,405,534	2,392,875	1,012,659	1,770,006	175,325	5,263
Net income (less deficit) from trade or business.....	4,335,783	3,248,110	1,087,673	2,451,803	226,383	961
Net income.....	4,338,032	3,248,128	1,089,904	2,493,847	226,539	2,879
Deficit.....	2,249	18	2,231	42,045	156	1,919
Portfolio income (less deficit) distributed						
directly to partners.....	32,051	20,858	11,193	502,237	24,281	38,533
Interest income.....	32,727	22,714	10,012	94,587	16,690	5,965
Dividend income.....	1,915	1,795	119	54,936	80	--
Royalty income.....	311	311	--	145,383	--	--
Net short-term capital gain (less loss).....	58	58	--	3,691	-388	--
Net long-term capital gain (less loss).....	-5,570	-6,347	776	204,993	7,899	32,568
Other portfolio income (net).....	2,610	2,325	285	-1,353	--	--
Real estate rental income (less deficit).....	674	733	-59	25,692	7,584	--
Net income.....	1,085	758	326	32,817	7,584	--
Deficit.....	411	25	386	7,125	--	--
Net income (less deficit) from other rental activity.....	--	--	--	3,432	2,779	--
Net income.....	--	--	--	3,445	2,779	--
Deficit.....	--	--	--	13	--	--
Total net income¹.....	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926

¹ Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 3.—Balance Sheets, by Industrial Groups

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships ¹	1,493,963	123,147	99,593	44,208	1,355	7,949	2,159
Number of partners.....	14,989,505	574,999	377,358	149,323	3,402	87,682	6,156
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	987,504	63,449	50,111	21,776	678	6,060	1,265
Number of partners.....	12,670,748	414,348	242,878	86,734	1,759	80,671	3,101
Total assets	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Cash.....	89,468,559	1,951,706	1,449,550	551,459	44,407	258,238	9,683
Trade notes and accounts receivable.....	132,697,118	1,482,733	847,291	200,025	57,988	243,638	116,269
Less: Allowance for bad debts.....	2,725,168	11,969	3,294	--	2,326	561	--
Inventories.....	76,305,276	1,926,560	1,547,553	164,606	24,029	154,690	417,568
U.S. Government obligations.....	58,152,390	158,048	152,739	57,368	--	5,144	262
Tax-exempt securities.....	19,627,977	64,604	64,604	41,253	100	11,520	--
Other current assets.....	209,834,317	2,732,299	1,572,508	694,977	134,529	165,203	58,825
Mortgage and real estate loans.....	38,306,156	291,083	252,363	116,956	4,784	58,942	--
Other investments.....	517,651,306	2,104,842	1,504,106	765,825	61,842	256,356	12,235
Depreciable assets.....	1,181,632,157	24,021,176	20,316,918	6,334,557	531,718	3,710,988	389,169
Less: Accumulated depreciation.....	469,116,271	13,735,021	11,639,456	4,019,387	257,260	1,851,056	221,517
Depletable assets.....	26,489,677	5,361,068	65,959	26,925	--	24,536	--
Less: Accumulated depletion.....	8,805,962	563,189	11,306	1,231	--	7,933	--
Land.....	208,059,762	10,622,608	9,236,588	4,334,095	201,943	1,226,903	149,491
Intangible assets.....	97,736,822	330,912	271,792	54,329	7,062	58,885	558
Less: Accumulated amortization.....	39,531,112	82,419	56,632	12,847	3,362	24,811	155
Other assets.....	159,429,218	4,862,283	2,113,906	760,699	21,201	345,560	36,041
Total liabilities and capital	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,430
Accounts payable.....	81,057,259	909,783	579,217	154,606	32,094	94,056	53,420
Mortgages, notes, bonds payable in less than 1 year.....	125,644,085	4,550,064	3,967,133	1,543,880	85,551	236,809	313,120
Other current liabilities.....	290,537,838	2,367,192	1,446,276	277,837	45,204	757,380	16,601
Nonrecourse loans.....	463,311,873	1,144,796	611,583	156,616	--	393,149	--
Mortgages, notes, bonds payable in 1 year or more.....	508,307,609	12,393,091	10,348,054	3,332,234	127,212	1,924,062	340,312
Other liabilities.....	193,082,501	1,713,620	1,281,814	427,733	101,648	316,626	1,914
Partners' capital accounts.....	633,271,057	18,438,780	9,451,111	4,176,703	434,948	914,161	243,063
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	889,559	71,565	57,746	33,245	817	3,223	807
Number of partners.....	8,782,993	301,461	242,855	113,854	2,139	66,979	2,327
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	592,563	35,675	27,558	16,368	430	2,258	444
Number of partners.....	7,344,302	202,196	157,227	66,057	1,257	63,210	1,053
Total assets	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Cash.....	63,867,702	1,321,696	1,038,067	476,519	43,524	219,012	8,091
Trade notes and accounts receivable.....	108,261,615	938,332	452,571	169,060	57,988	60,225	50,831
Less: Allowance for bad debts.....	1,773,372	10,923	2,876	--	2,326	423	--
Inventories.....	51,595,885	775,490	551,369	154,842	24,029	76,349	150,967
U.S. Government obligations.....	50,375,843	127,892	122,583	57,368	--	--	--
Tax-exempt securities.....	15,504,728	64,604	64,604	41,253	100	11,520	--
Other current assets.....	132,316,593	1,980,615	1,003,774	632,262	132,083	69,977	10,796
Mortgage and real estate loans.....	30,303,098	226,044	206,326	23,655	2,897	58,942	--
Other investments.....	411,765,067	1,481,152	1,024,208	716,577	61,002	138,128	4,435
Depreciable assets.....	601,910,902	11,904,571	9,882,635	4,717,131	469,420	1,191,019	121,088
Less: Accumulated depreciation.....	249,867,975	7,433,702	6,181,487	3,097,448	210,545	652,964	62,148
Depletable assets.....	18,883,718	3,437,236	37,859	25,405	--	7,654	--
Less: Accumulated depletion.....	7,006,164	220,498	8,841	1,018	--	7,535	--
Land.....	102,472,820	5,208,609	4,555,855	2,958,319	168,808	382,808	8,367
Intangible assets.....	48,662,525	79,397	46,133	6,966	6,368	19,813	190
Less: Accumulated amortization.....	19,583,269	27,962	16,635	2,848	2,737	9,173	11
Other assets.....	93,385,605	3,087,712	994,043	499,766	16,299	171,663	31,926
Total liabilities and capital	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,532
Accounts payable.....	54,983,039	454,155	280,371	124,963	32,094	13,374	34,237
Mortgages, notes, bonds payable in less than 1 year.....	74,073,481	1,812,945	1,572,203	906,322	57,896	129,571	6,836
Other current liabilities.....	152,189,195	1,248,720	501,158	193,067	43,645	138,578	13,073
Nonrecourse loans.....	170,729,290	140,259	131,781	62,779	--	69,002	--
Mortgages, notes, bonds payable in 1 year or more.....	244,765,750	4,895,824	4,130,607	1,899,944	106,538	570,956	155,233
Other liabilities.....	108,089,845	970,357	682,339	240,137	95,705	196,308	42
Partners' capital accounts.....	646,254,702	13,418,203	6,471,728	3,950,597	431,031	619,296	115,312

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL PARTNERSHIPS							
Number of partnerships ¹	15,274	4,234	12,201	471	8,470	3,274	23,554
Number of partners.....	43,347	11,383	30,515	1,576	32,826	11,147	197,641
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	6,822	1,432	5,066	471	5,127	1,413	13,338
Number of partners.....	22,263	4,404	14,444	1,576	21,810	6,117	171,471
Total assets	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Cash.....	122,839	221,088	28,189	4,712	184,387	24,567	502,156
Trade notes and accounts receivable.....	61,646	56,031	15,623	26,349	30,038	39,684	635,442
Less: Allowance for bad debts.....	280	--	127	--	--	--	8,675
Inventories.....	364,589	214,686	40,499	42,178	59,548	65,159	379,008
U.S. Government obligations.....	63,103	--	--	--	26,861	--	5,310
Tax-exempt securities.....	328	--	--	--	11,403	--	--
Other current assets.....	90,816	74,396	43,671	9,483	299,925	684	1,159,791
Mortgage and real estate loans.....	20,394	--	34,102	19,512	-101,189	98,861	38,720
Other investments.....	192,528	13,763	101,000	16,609	80,326	3,622	600,736
Depreciable assets.....	1,600,504	1,071,733	3,490,121	554,172	2,220,657	413,297	3,704,258
Less: Accumulated depreciation.....	1,011,620	456,647	2,183,850	315,791	1,100,345	221,983	2,095,565
Depletable assets.....	13,354	--	--	1,145	--	--	5,295,109
Less: Accumulated depletion.....	2,143	--	--	--	--	--	551,883
Land.....	1,477,666	149,066	530,308	58,831	970,795	137,489	1,386,020
Intangible assets.....	64,441	54,642	22,959	732	7,914	270	59,120
Less: Accumulated amortization.....	7,600	4,456	1,622	86	1,690	3	25,786
Other assets.....	64,656	297,366	369,930	13,851	42,297	162,305	2,748,377
Total liabilities and capital	3,115,221	1,691,668	2,490,783	431,698	2,730,928	723,951	13,832,138
Accounts payable.....	33,703	25,795	86,230	75,770	9,885	13,657	330,566
Mortgages, notes, bonds payable in less than 1 year.....	455,533	260,535	588,773	37,770	307,893	137,268	582,930
Other current liabilities.....	113,172	38,255	61,587	16,579	109,217	10,445	920,916
Nonrecourse loans.....	45,027	--	--	--	16,790	--	533,213
Mortgages, notes, bonds payable in 1 year or more.....	909,170	999,602	1,535,049	311,357	708,254	160,803	2,045,037
Other liabilities.....	55,741	22,009	57,116	15,922	189,760	93,345	431,806
Partners' capital accounts.....	1,502,876	345,473	162,028	-25,701	1,389,128	308,432	8,987,670
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,655	2,117	7,661	383	2,116	1,722	13,819
Number of partners.....	16,706	5,737	18,596	1,331	8,353	6,633	58,807
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	2,501	861	2,845	383	643	826	8,116
Number of partners.....	8,961	2,319	7,707	1,331	1,801	3,531	44,970
Total assets	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Cash.....	84,672	36,258	-4,922	2,186	159,938	12,789	283,629
Trade notes and accounts receivable.....	10,374	37,344	5,162	16,879	10,372	34,335	485,781
Less: Allowance for bad debts.....	--	--	127	--	--	--	8,047
Inventories.....	59,478	37,962	33,680	13,778	189	94	224,121
U.S. Government obligations.....	38,354	--	--	--	26,881	--	5,310
Tax-exempt securities.....	328	--	--	--	11,403	--	--
Other current assets.....	17,525	49,930	15,957	3,473	71,159	613	976,841
Mortgage and real estate loans.....	2,460	--	--	19,512	--	98,861	19,718
Other investments.....	42,408	5,422	40,061	14,279	-1,726	3,622	456,944
Depreciable assets.....	549,697	330,697	1,510,439	328,413	405,578	259,152	2,021,936
Less: Accumulated depreciation.....	383,184	204,439	1,048,706	186,144	228,969	106,939	1,252,215
Depletable assets.....	4,800	--	--	--	--	--	3,399,377
Less: Accumulated depletion.....	288	--	--	--	--	--	211,658
Land.....	499,376	74,260	246,062	32,718	122,357	62,708	652,754
Intangible assets.....	2,107	--	6,697	--	3,722	270	33,263
Less: Accumulated amortization.....	395	--	775	--	691	3	11,327
Other assets.....	33,894	1,227	74,494	12,777	271	151,726	2,093,669
Total liabilities and capital	961,605	368,662	878,021	257,873	580,463	517,226	9,170,076
Accounts payable.....	4,150	8,153	14,873	47,444	1,006	77	173,784
Mortgages, notes, bonds payable in less than 1 year.....	32,836	94,860	212,561	4,722	15,988	110,813	240,742
Other current liabilities.....	2,679	2,273	26,358	221	72,637	8,625	747,562
Nonrecourse loans.....	--	--	--	--	--	--	8,478
Mortgages, notes, bonds payable in 1 year or more.....	241,459	123,284	409,161	219,490	245,679	158,864	765,017
Other liabilities.....	2,418	11,715	30,381	15,445	1,696	88,492	288,018
Partners' capital accounts.....	678,064	128,378	184,688	-29,448	243,457	150,356	8,946,475

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships ¹	27,228	24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners.....	1,009,805	982,388	27,418	159,367	71,304	87,091	9,545	9,354
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	19,972	18,050	1,922	31,602	15,500	16,013	1,985	1,580
Number of partners.....	850,930	832,224	18,706	87,949	48,517	39,193	4,668	3,725
Total assets	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Cash.....	1,400,497	1,082,646	317,851	1,816,227	1,526,808	287,754	31,160	4,254
Trade notes and accounts receivable.....	2,907,248	1,774,803	1,132,445	2,941,611	2,406,779	521,846	64,884	1,158
Less: Allowance for bad debts.....	5,384	957	4,427	8,171	2,965	5,206	172	--
Inventories.....	903,264	373,798	529,466	2,855,532	2,740,464	115,068	8,551	8
U.S. Government obligations.....	379,230	370,521	8,709	80,143	64,185	15,958	--	--
Tax-exempt securities.....	95,558	72,836	22,722	22,836	10,250	12,586	--	--
Other current assets.....	2,733,764	2,337,745	398,018	2,242,087	1,982,600	249,793	12,728	1,715
Mortgage and real estate loans.....	53,330	52,532	798	140,618	138,523	2,095	--	--
Other investments.....	4,025,289	2,987,879	1,037,410	488,482	456,075	25,763	376	--
Depreciable assets.....	38,883,232	30,725,475	8,157,757	4,559,345	2,798,258	1,754,941	126,490	52,174
Less: Accumulated depreciation.....	24,217,902	19,955,314	4,262,588	2,316,399	1,362,698	950,444	61,490	30,441
Depletable assets.....	17,197,984	16,198,143	999,841	28,184	5,543	22,642	--	--
Less: Accumulated depletion.....	7,109,833	6,924,653	185,179	16,779	5,008	11,771	--	--
Land.....	654,507	382,995	271,512	1,025,919	938,680	87,239	5,190	5,227
Intangible assets.....	5,009,143	4,503,380	505,762	95,172	56,958	38,214	12,571	2,801
Less: Accumulated amortization.....	3,007,387	2,912,583	94,804	33,760	23,184	10,576	3,232	2,801
Other assets.....	5,629,663	4,737,524	892,139	1,249,804	1,078,184	171,621	1,210	1,851
Total liabilities and capital	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Accounts payable.....	2,415,945	1,986,481	429,464	2,540,085	2,279,871	254,928	53,770	943
Mortgages, notes, bonds payable in less than 1 year.....	878,432	571,942	306,490	1,881,399	1,692,186	189,190	11,463	786
Other current liabilities.....	1,874,804	1,257,043	617,761	2,456,348	2,169,132	275,873	19,856	1,040
Nonrecourse loans.....	665,313	312,275	353,038	763,019	682,358	80,661	629	4,543
Mortgages, notes, bonds payable in 1 year or more.....	4,924,086	3,736,733	1,187,353	2,518,752	2,078,139	439,886	37,996	18,160
Other liabilities.....	1,920,324	743,757	1,176,567	1,009,068	917,966	91,102	1,533	13
Partners' capital accounts.....	32,853,297	27,198,539	5,654,758	4,002,180	2,989,798	995,883	73,022	10,459
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	16,662	15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners.....	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	12,885	11,817	1,069	24,125	10,888	13,148	1,941	1,398
Number of partners.....	583,933	572,503	11,430	59,438	27,563	31,637	4,232	3,001
Total assets	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Cash.....	1,162,155	870,699	291,455	1,613,078	1,346,941	264,473	28,857	4,071
Trade notes and accounts receivable.....	2,349,214	1,439,423	909,790	2,378,932	1,938,032	427,914	56,626	1,158
Less: Allowance for bad debts.....	2,762	957	1,805	5,583	1,833	3,749	172	--
Inventories.....	447,684	218,610	229,074	1,861,694	1,765,010	96,684	7,084	8
U.S. Government obligations.....	366,763	358,054	8,709	80,143	64,185	15,958	--	--
Tax-exempt securities.....	73,092	51,870	21,222	22,836	10,250	12,586	--	--
Other current assets.....	2,441,476	2,148,842	292,634	1,428,781	1,257,606	161,481	11,610	1,715
Mortgage and real estate loans.....	52,905	52,520	385	70,589	70,589	--	--	--
Other investments.....	3,132,046	2,757,243	374,803	431,433	404,423	20,365	376	--
Depreciable assets.....	15,314,358	11,144,359	4,169,999	3,236,410	1,811,940	1,418,324	122,076	52,174
Less: Accumulated depreciation.....	8,830,900	6,790,347	2,040,553	1,816,260	991,893	821,111	59,435	30,441
Depletable assets.....	12,101,418	11,681,673	419,745	17,461	2,896	14,565	--	--
Less: Accumulated depletion.....	5,756,072	5,648,508	107,564	14,133	2,362	11,771	--	--
Land.....	304,153	207,397	96,757	408,775	339,899	68,876	5,190	5,227
Intangible assets.....	2,288,788	2,061,102	227,687	31,763	22,275	9,488	2,395	2,801
Less: Accumulated amortization.....	1,474,236	1,439,131	35,105	13,623	8,437	5,186	1,361	2,801
Other assets.....	2,947,786	2,510,419	437,368	919,868	858,071	61,797	1,210	1,851
Total liabilities and capital	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Accounts payable.....	1,552,905	1,318,657	234,247	1,989,871	1,803,504	181,080	40,842	943
Mortgages, notes, bonds payable in less than 1 year.....	545,775	449,536	96,239	962,687	815,604	147,060	9,328	786
Other current liabilities.....	1,272,195	920,905	351,291	1,821,715	1,604,667	205,705	17,229	1,040
Nonrecourse loans.....	476,970	123,932	455,515	442,934	442,934	12,581	629	4,543
Mortgages, notes, bonds payable in 1 year or more.....	2,985,377	2,080,778	904,599	1,314,344	1,008,710	304,906	35,446	18,160
Other liabilities.....	1,327,485	466,259	861,226	733,709	651,087	82,623	1,533	13
Partners' capital accounts.....	18,757,161	16,263,201	2,493,960	3,374,322	2,561,086	796,737	69,449	10,276

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Total	Manufacturing			
	Special trade contractors--Continued		Contractors not allocable		Lumber and wood products except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships ¹	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners.....	12,040	56,152	973	223,819	13,346	12,577	2,815	195,082
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	2,157	10,292	88	15,890	3,733	2,135	830	9,192
Number of partners.....	5,083	25,717	239	185,087	10,780	6,117	1,949	166,241
Total assets	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Cash.....	23,034	229,307	1,665	3,574,520	163,698	250,179	31,626	3,129,018
Trade notes and accounts receivable.....	21,921	433,882	12,986	13,611,086	411,938	1,537,050	668,244	10,993,853
Less: Allowance for bad debts.....	--	5,034	--	398,397	6,753	103,044	19,088	269,512
Inventories.....	2,012	104,497	--	11,845,656	525,982	320,969	1,144,882	9,853,823
U.S. Government obligations.....	320	15,638	--	78,388	2,004	2,652	--	73,732
Tax-exempt securities.....	148	12,438	--	2,429	9	--	--	2,420
Other current assets.....	22,135	213,214	9,694	4,075,304	290,674	211,708	530,090	3,042,832
Mortgage and real estate loans.....	2,095	--	--	9,360	1,704	--	--	7,656
Other investments.....	3,996	21,391	6,645	8,230,489	416,039	194,283	357,148	7,263,020
Depreciable assets.....	75,409	1,500,867	6,146	59,347,557	3,644,805	3,712,146	1,770,003	50,220,603
Less: Accumulated depreciation.....	53,162	805,351	3,257	22,110,891	1,458,348	1,656,426	1,088,989	17,907,128
Depletable assets.....	269	22,372	--	691,568	345,990	--	--	345,578
Less: Accumulated depletion.....	216	11,556	--	154,437	115,005	--	--	39,432
Land.....	2,681	74,141	--	1,349,415	294,609	49,342	27,636	977,828
Intangible assets.....	124	22,718	--	8,784,495	120,470	1,711,953	122,260	6,829,813
Less: Accumulated amortization.....	66	4,477	--	2,204,440	22,487	554,223	35,359	1,592,371
Other assets.....	694	167,866	--	6,761,577	547,767	276,897	109,070	5,827,842
Total liabilities and capital	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Accounts payable.....	12,316	187,899	5,287	8,788,714	246,807	507,865	728,402	7,305,640
Mortgages, notes, bonds payable in less than 1 year.....	3,999	172,941	23	4,515,380	413,324	202,036	238,382	3,661,637
Other current liabilities.....	14,079	240,898	11,343	8,600,287	401,060	836,383	801,990	6,560,854
Nonrecourse loans.....	--	75,489	--	7,587,435	753,749	260,268	15,757	6,557,661
Mortgages, notes, bonds payable in 1 year or more.....	31,037	352,692	727	16,682,827	1,424,155	1,625,178	385,393	13,248,102
Other liabilities.....	2,565	86,992	--	6,837,489	735,302	699,661	204,512	5,198,015
Partners' capital accounts.....	37,399	875,003	16,498	40,481,548	1,188,698	1,822,096	1,243,087	36,227,667
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	4,522	18,775	148	17,503	3,424	3,316	927	9,837
Number of partners.....	10,147	43,055	416	71,930	8,488	7,950	2,117	53,375
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,611	8,198	88	10,510	2,645	1,716	808	5,340
Number of partners.....	3,867	20,537	239	56,536	6,693	4,719	1,879	43,245
Total assets	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Cash.....	18,600	212,946	1,665	2,853,942	124,448	177,944	24,110	2,527,440
Trade notes and accounts receivable.....	21,921	348,209	12,986	10,837,533	296,161	1,339,789	592,196	8,609,386
Less: Allowance for bad debts.....	--	3,577	--	289,597	3,852	85,952	17,207	182,585
Inventories.....	2,012	87,580	--	8,968,598	355,500	244,524	1,050,936	7,317,638
U.S. Government obligations.....	320	15,638	--	48,802	1,583	2,652	--	44,567
Tax-exempt securities.....	148	12,438	--	2,429	9	--	--	2,420
Other current assets.....	4,482	143,673	9,694	3,297,807	223,254	129,193	520,403	2,424,958
Mortgage and real estate loans.....	--	--	--	8,647	1,091	--	--	7,556
Other investments.....	565	19,424	6,645	7,228,860	364,541	129,339	343,787	6,391,193
Depreciable assets.....	61,172	1,182,901	6,146	42,927,363	2,212,290	2,431,601	1,558,436	36,725,036
Less: Accumulated depreciation.....	43,807	687,427	3,257	18,309,872	1,015,330	1,188,686	954,677	15,151,089
Depletable assets.....	269	14,296	--	365,463	151,540	--	--	213,923
Less: Accumulated depletion.....	216	11,556	--	109,369	69,938	--	--	39,432
Land.....	681	57,778	--	1,076,206	194,502	45,192	25,727	810,784
Intangible assets.....	124	4,168	--	5,230,033	59,257	1,382,898	98,107	3,689,771
Less: Accumulated amortization.....	66	958	--	1,672,360	14,921	396,584	31,090	1,229,765
Other assets.....	484	58,253	--	4,395,565	116,034	199,813	93,556	3,986,363
Total liabilities and capital	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Accounts payable.....	10,210	129,085	5,287	6,265,824	138,611	346,393	697,988	5,082,831
Mortgages, notes, bonds payable in less than 1 year.....	3,999	132,947	23	2,128,887	155,616	114,243	205,171	1,653,857
Other current liabilities.....	14,966	172,469	11,343	6,150,557	291,076	684,956	758,012	4,416,514
Nonrecourse loans.....	--	7,409	--	4,962,528	453,540	62,632	9,689	4,436,665
Mortgages, notes, bonds payable in 1 year or more.....	6,593	244,707	727	9,337,713	472,537	979,157	306,832	7,579,186
Other liabilities.....	1,096	79,981	--	4,635,553	277,830	471,036	150,838	3,735,849
Partners' capital accounts.....	29,826	687,187	16,498	33,378,990	1,206,959	1,753,105	1,175,664	29,243,262

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships ¹	23,426	14,957	9,592	5,365	8,469	153,310	17,651
Number of partners.....	634,782	124,386	25,106	99,280	510,396	442,741	45,907
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	14,143	8,087	4,396	3,692	6,055	78,951	9,884
Number of partners.....	600,201	107,864	13,016	94,848	492,337	265,755	27,133
Total assets	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Cash.....	5,069,757	620,926	135,253	485,673	4,448,831	3,093,812	1,101,890
Trade notes and accounts receivable.....	10,780,903	1,445,237	292,415	1,152,822	9,335,685	8,918,397	4,995,093
Less: Allowance for bad debts.....	741,472	37,305	12,683	24,622	704,167	247,242	77,857
Inventories.....	3,199,928	115,075	11,062	104,013	3,084,853	11,126,714	3,882,811
U.S. Government obligations.....	345,510	279,579	--	279,579	65,931	94,942	70,054
Tax-exempt securities.....	25,102	60	60	--	25,042	89,534	27,310
Other current assets.....	5,475,827	775,020	226,814	548,207	4,700,807	2,612,458	773,042
Mortgage and real estate loans.....	85,940	7,046	7,046	--	78,894	126,027	76,674
Other investments.....	8,776,450	1,416,627	100,821	1,315,806	7,359,823	1,540,552	432,452
Depreciable assets.....	92,865,799	18,769,122	2,572,270	16,196,852	74,096,677	16,478,708	3,038,205
Less: Accumulated depreciation.....	34,253,611	7,565,259	1,295,208	6,270,051	26,688,353	7,066,232	1,273,120
Depletable assets.....	290,391	11,745	800	10,946	278,646	18,437	890
Less: Accumulated depletion.....	92,064	2,666	--	2,666	89,398	7,559	473
Land.....	1,076,105	328,970	182,961	146,009	747,135	1,243,639	147,368
Intangible assets.....	23,645,855	383,263	59,009	324,253	23,262,593	5,329,359	1,964,163
Less: Accumulated amortization.....	7,057,223	114,175	23,992	90,184	6,943,048	1,798,153	362,559
Other assets.....	16,858,251	1,911,134	47,743	1,863,391	14,947,117	2,813,750	933,624
Total liabilities and capital	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Accounts payable.....	4,866,997	759,781	153,627	606,154	4,107,216	7,284,242	3,382,363
Mortgages, notes, bonds payable in less than 1 year.....	3,349,686	646,798	79,692	567,107	2,702,888	4,469,060	1,225,694
Other current liabilities.....	13,003,634	1,490,729	337,539	1,153,189	11,512,905	5,710,210	2,508,114
Nonrecourse loans.....	15,167,073	1,086,053	292,483	793,570	14,081,020	673,454	264,520
Mortgages, notes, bonds payable in 1 year or more.....	36,287,264	4,799,384	638,525	4,160,859	31,487,880	9,293,748	2,035,486
Other liabilities.....	10,459,593	655,084	47,562	607,522	9,804,509	2,620,954	473,999
Partners' capital accounts.....	43,217,201	8,906,571	754,943	8,151,628	34,310,630	14,315,474	5,839,392
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	12,276	8,750	6,281	2,469	3,526	87,375	11,088
Number of partners.....	364,847	105,373	16,552	88,821	259,474	250,955	26,917
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	6,623	4,148	2,557	1,590	2,475	51,102	6,893
Number of partners.....	343,630	94,045	8,006	86,039	249,585	172,455	18,486
Total assets	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Cash.....	3,396,301	550,315	117,235	433,081	2,845,986	2,550,370	950,200
Trade notes and accounts receivable.....	8,979,259	978,954	172,667	806,287	8,000,304	7,369,498	4,102,423
Less: Allowance for bad debts.....	665,943	15,892	6,676	9,216	650,051	190,749	52,715
Inventories.....	3,023,694	87,103	10,700	56,403	2,956,591	8,331,524	3,091,633
U.S. Government obligations.....	340,402	279,579	--	279,579	60,823	68,172	57,169
Tax-exempt securities.....	25,102	60	60	--	25,042	85,903	27,310
Other current assets.....	3,519,098	636,796	207,178	429,618	2,882,302	1,507,166	556,830
Mortgage and real estate loans.....	36,986	7,046	7,046	--	29,940	123,156	75,198
Other investments.....	5,221,243	1,322,302	94,510	1,227,792	3,898,941	1,377,884	393,930
Depreciable assets.....	60,794,858	13,657,600	1,883,385	11,774,215	47,137,258	11,383,093	2,215,800
Less: Accumulated depreciation.....	25,136,223	6,070,996	921,073	5,149,923	19,065,226	5,344,848	1,040,017
Depletable assets.....	198,341	800	800	--	197,541	16,418	890
Less: Accumulated depletion.....	86,241	--	--	--	86,241	6,987	473
Land.....	823,052	242,391	131,919	110,473	580,661	1,007,574	130,140
Intangible assets.....	13,585,296	170,114	44,772	125,342	13,415,182	3,518,449	1,472,171
Less: Accumulated amortization.....	3,674,922	63,318	21,446	41,872	3,611,603	1,134,255	168,722
Other assets.....	8,862,483	1,424,764	31,808	1,392,956	7,437,719	1,977,950	616,267
Total liabilities and capital	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Accounts payable.....	3,109,298	443,824	78,091	365,733	2,665,474	5,161,111	2,626,755
Mortgages, notes, bonds payable in less than 1 year.....	1,793,300	247,692	66,504	181,188	1,545,608	2,904,533	889,635
Other current liabilities.....	8,519,902	1,083,667	203,551	880,316	7,436,236	3,977,833	2,023,377
Nonrecourse loans.....	7,084,971	778,352	192,840	585,512	6,306,618	545,493	215,657
Mortgages, notes, bonds payable in 1 year or more.....	19,049,631	3,194,976	493,792	2,701,184	15,854,655	4,995,054	1,399,668
Other liabilities.....	4,739,954	480,732	41,514	439,218	4,259,222	1,912,421	275,959
Partners' capital accounts.....	34,945,731	6,958,375	676,792	6,281,583	27,987,356	13,143,874	4,996,984

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships ¹	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,735
Number of partners.....	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,405
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	66,566	2,101	620	8,019	4,181	3,838	6,202	2,330
Number of partners.....	230,383	6,987	1,962	19,994	9,937	10,058	17,343	5,362
Total assets	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Cash.....	1,948,973	107,303	45,201	190,382	109,206	81,176	322,677	147,165
Trade notes and accounts receivable.....	3,775,459	213,507	28,245	200,245	62,266	137,978	681,769	402,305
Less: Allowance for bad debts.....	166,634	2,751	21	977	866	111	14,441	5,230
Inventories.....	7,042,282	532,848	492,924	429,204	322,025	107,179	2,165,800	1,576,824
U.S. Government obligations.....	19,014	--	--	7,031	5,018	2,013	5,021	4,595
Tax-exempt securities.....	57,103	600	--	764	--	764	1,701	1,701
Other current assets.....	1,820,312	35,566	492,665	44,500	25,916	18,583	286,302	113,409
Mortgage and real estate loans.....	47,334	1,190	--	1,717	703	1,013	1,270	682
Other investments.....	1,050,158	17,256	-155,485	21,031	19,084	1,947	154,050	36,002
Depreciable assets.....	13,162,821	499,725	215,488	1,332,064	765,079	566,985	2,515,774	487,980
Less: Accumulated depreciation.....	5,681,560	256,116	60,443	622,347	407,245	215,101	776,157	220,018
Depletable assets.....	17,547	--	--	1,211	--	--	894	--
Less: Accumulated depletion.....	7,086	--	--	986	--	--	986	591
Land.....	1,080,681	88,106	28,718	83,903	56,330	27,574	312,082	99,807
Intangible assets.....	3,363,763	9,282	7,756	133,167	50,297	82,870	253,145	74,331
Less: Accumulated amortization.....	1,435,188	2,469	3,969	42,611	16,008	26,603	67,344	33,636
Other assets.....	1,834,705	38,387	2,763	84,264	49,587	34,676	313,519	96,339
Total liabilities and capital	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
Accounts payable.....	3,823,209	184,403	55,616	272,960	143,967	128,993	610,950	200,054
Mortgages, notes, bonds payable in less than 1 year.....	3,130,730	91,900	20,221	144,387	68,175	76,212	1,654,351	1,366,460
Other current liabilities.....	3,139,131	113,679	582,666	109,972	49,973	59,998	383,762	189,755
Nonrecourse loans.....	402,580	609	6,562	15,071	9,066	6,005	18,182	2,475
Mortgages, notes, bonds payable in 1 year or more.....	7,095,138	295,164	73,447	572,611	356,926	215,684	1,439,822	296,995
Other liabilities.....	2,063,921	28,722	18,254	87,397	52,808	34,589	249,262	67,671
Partners' capital accounts.....	8,274,974	567,958	337,077	660,163	360,477	299,686	1,799,142	658,846
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	73,837	2,582	1,552	10,302	5,094	5,209	8,363	3,279
Number of partners.....	218,247	7,961	3,753	23,977	11,853	12,123	21,342	7,206
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	42,977	1,483	494	5,431	2,916	2,515	4,909	1,799
Number of partners.....	150,614	5,413	1,577	13,411	6,845	6,566	13,668	4,193
Total assets	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419
Cash.....	1,583,771	78,513	25,585	163,377	104,800	58,576	264,383	139,102
Trade notes and accounts receivable.....	3,165,464	196,643	15,284	161,827	54,321	107,507	605,833	340,684
Less: Allowance for bad debts.....	135,454	2,751	21	876	866	10	12,632	3,925
Inventories.....	5,152,354	419,116	108,822	321,378	246,960	74,417	1,797,445	1,255,789
U.S. Government obligations.....	10,809	--	--	7,031	5,018	2,013	425	--
Tax-exempt securities.....	53,471	600	--	764	--	764	1,701	1,701
Other current assets.....	945,984	34,257	1,691	35,203	21,075	14,128	193,556	94,886
Mortgage and real estate loans.....	45,939	1,190	--	1,525	512	1,013	129	--
Other investments.....	971,192	12,585	44,312	12,282	11,649	633	102,022	34,795
Depreciable assets.....	9,065,081	445,923	143,347	905,636	553,414	352,223	1,679,511	391,614
Less: Accumulated depreciation.....	4,251,212	227,311	40,429	485,794	327,378	158,416	674,406	183,910
Depletable assets.....	15,528	--	--	1,211	--	--	894	--
Less: Accumulated depletion.....	6,514	--	--	986	--	--	986	591
Land.....	863,082	81,391	27,119	64,805	44,909	19,897	239,537	64,204
Intangible assets.....	2,045,643	4,237	5,682	46,547	29,163	17,384	219,573	64,175
Less: Accumulated amortization.....	965,128	1,573	1,895	21,738	12,355	9,383	50,261	27,492
Other assets.....	1,357,880	32,352	402	56,175	36,303	19,871	173,883	91,796
Total liabilities and capital	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419
Accounts payable.....	2,502,854	158,934	31,598	200,291	116,174	84,117	405,213	152,525
Mortgages, notes, bonds payable in less than 1 year.....	1,997,418	69,095	7,413	64,097	42,700	21,397	1,229,822	1,057,343
Other current liabilities.....	1,939,315	84,616	63,238	71,180	26,399	44,782	294,735	146,641
Nonrecourse loans.....	329,836	609	6,562	15,071	9,066	6,005	4,679	2,475
Mortgages, notes, bonds payable in 1 year or more.....	3,556,365	247,151	47,314	314,952	231,546	83,406	901,992	250,653
Other liabilities.....	1,597,979	6,846	18,218	59,143	32,900	26,244	122,298	63,458
Partners' capital accounts.....	7,994,122	507,922	155,557	543,631	308,739	234,892	1,582,266	590,324

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							Other retail stores
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
ALL PARTNERSHIPS								
Number of partnerships ¹	3,564	3,970	9,561	8,741	25,402	4,095	1,569	45,858
Number of partners.....	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	2,283	1,589	3,985	4,724	16,626	2,164	1,388	20,737
Number of partners.....	7,746	4,234	9,732	11,730	73,876	6,907	3,342	78,510
Total assets	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Cash.....	89,655	85,857	86,502	209,074	452,123	14,833	44,327	476,551
Trade notes and accounts receivable.....	135,734	143,731	77,790	355,248	196,630	4,247	18,749	1,999,029
Less: Allowance for bad debts.....	1,379	7,832	1,638	11,491	4,689	--	1,795	128,830
Inventories.....	133,386	455,589	363,060	418,747	185,528	14,699	183,805	2,255,667
U.S. Government obligations.....	425	--	--	1,119	430	--	97	5,317
Tax-exempt securities.....	--	--	--	3,631	825	--	--	49,582
Other current assets.....	86,629	86,265	132,089	26,923	286,302	7,952	4,050	503,963
Mortgage and real estate loans.....	588	--	4,575	264	37,953	--	--	367
Other investments.....	107,246	10,802	223,410	6,727	178,590	3,698	756	600,126
Depreciable assets.....	919,651	1,108,144	317,923	457,741	5,174,424	267,846	216,086	2,165,749
Less: Accumulated depreciation.....	324,714	231,425	142,075	237,744	2,410,449	104,814	113,770	957,647
Depletable assets.....	894	--	1,218	363	6,914	--	--	6,948
Less: Accumulated depletion.....	591	--	408	243	3,272	--	--	1,587
Land.....	173,270	39,005	24,849	55,218	338,254	11,717	21,931	115,902
Intangible assets.....	54,944	123,871	20,800	32,213	1,166,372	54,739	32,366	1,653,921
Less: Accumulated amortization.....	19,010	14,698	9,851	14,204	407,941	15,867	16,810	854,123
Other assets.....	50,248	166,932	132,951	71,337	422,012	13,303	47,226	708,943
Total liabilities and capital	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Accounts payable.....	147,187	263,709	101,165	215,256	508,986	14,170	38,467	1,821,238
Mortgages, notes, bonds payable in less than 1 year.....	57,687	230,204	49,602	138,474	445,654	14,231	44,555	527,355
Other current liabilities.....	69,956	124,051	155,467	132,431	653,081	22,323	33,473	952,279
Nonrecourse loans.....	11,542	4,166	25,869	12,830	121,035	17,346	12,519	172,556
Mortgages, notes, bonds payable in 1 year or more.....	465,291	677,537	504,348	272,608	2,288,081	112,469	86,018	1,450,570
Other liabilities.....	51,080	130,511	36,170	40,492	237,962	37,436	5,621	1,322,605
Partners' capital accounts.....	604,233	536,063	358,573	562,835	1,365,205	54,380	216,365	2,353,277
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	2,643	2,440	5,651	4,395	14,862	2,792	1,126	22,212
Number of partners.....	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,767	1,344	3,603	2,654	10,861	1,441	1,064	11,037
Number of partners.....	5,743	3,733	8,769	6,571	50,336	3,750	2,506	44,614
Total assets	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Cash.....	77,097	48,184	72,532	129,168	422,003	11,450	40,582	376,177
Trade notes and accounts receivable.....	126,484	138,665	66,147	231,465	121,346	3,009	16,680	1,747,229
Less: Allowance for bad debts.....	1,366	7,341	1,335	11,354	346	--	1,795	104,344
Inventories.....	118,782	422,874	267,540	349,266	122,543	8,983	167,862	1,589,400
U.S. Government obligations.....	425	--	--	1,119	140	--	--	2,094
Tax-exempt securities.....	--	--	--	--	825	--	--	49,582
Other current assets.....	83,370	15,300	58,944	21,926	192,918	3,740	2,597	401,152
Mortgage and real estate loans.....	129	--	4,575	264	37,953	--	--	304
Other investments.....	56,570	10,657	223,407	2,150	121,321	3,698	756	448,658
Depreciable assets.....	801,333	486,564	265,600	319,773	3,380,675	114,992	172,302	1,637,321
Less: Accumulated depreciation.....	291,760	198,736	112,698	176,408	1,656,274	62,680	101,709	713,504
Depletable assets.....	894	--	--	363	6,480	--	--	6,580
Less: Accumulated depletion.....	591	--	--	243	3,144	--	--	1,549
Land.....	140,143	35,190	24,093	42,146	257,848	5,594	21,148	99,400
Intangible assets.....	40,975	114,424	5,307	16,684	578,180	13,759	30,712	1,124,960
Less: Accumulated amortization.....	12,150	10,619	1,766	9,392	207,194	2,150	16,374	652,785
Other assets.....	43,423	38,664	122,131	66,237	272,596	7,184	37,580	589,340
Total liabilities and capital	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Accounts payable.....	125,400	127,289	55,399	137,938	287,286	4,948	31,313	1,189,935
Mortgages, notes, bonds payable in less than 1 year.....	45,204	127,275	29,635	58,557	164,622	10,982	36,057	327,139
Other current liabilities.....	64,628	83,466	136,782	96,728	416,712	6,313	32,163	736,847
Nonrecourse loans.....	--	2,204	25,869	10,930	86,555	508	12,519	166,534
Mortgages, notes, bonds payable in 1 year or more.....	342,550	308,790	91,097	176,384	857,505	52,866	47,734	819,370
Other liabilities.....	47,647	11,193	6,841	20,134	131,637	2,425	5,613	1,224,823
Partners' capital accounts.....	558,332	433,610	648,853	482,494	1,703,551	29,538	204,941	2,135,369

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					Insurance agents, brokers, and services
		Total	Finance			Holding and investment companies	
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services		
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS							
Number of partnerships ¹	5,686	809,533	144,109	4,462	3,986	135,661	7,727
Number of partners.....	15,006	9,880,982	3,001,164	284,287	120,111	2,596,766	95,804
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	2,501	614,185	97,725	2,738	2,570	92,417	4,077
Number of partners.....	8,239	8,539,853	2,588,850	276,841	107,699	2,204,310	86,195
Total assets	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Cash.....	42,948	58,511,843	27,330,351	659,612	4,912,036	21,758,703	374,467
Trade notes and accounts receivable.....	147,845	75,864,217	58,508,872	9,480,023	23,712,122	25,316,727	1,372,143
Less: Allowance for bad debts.....	2,751	431,587	104,720	28,441	1,908	74,371	684
Inventories.....	201,621	42,571,503	24,757,731	74,467	23,246,596	1,436,668	87,906
U.S. Government obligations.....	5,874	56,379,247	54,418,597	219,421	28,165,984	26,033,191	33,286
Tax-exempt securities.....	5,122	18,952,804	17,949,535	22,927	161,804	17,764,805	--
Other current assets.....	19,104	177,476,553	135,882,228	1,671,503	58,676,770	75,533,955	121,987
Mortgage and real estate loans.....	2,018	36,463,055	16,877,121	2,862,837	28,229	13,986,054	63,366
Other investments.....	57,941	480,110,695	442,353,250	2,823,537	123,337,187	316,192,525	2,080,054
Depreciable assets.....	277,682	788,712,187	13,051,607	258,974	897,479	11,895,155	557,935
Less: Accumulated depreciation.....	111,552	291,083,035	3,556,533	47,253	413,858	3,095,422	239,515
Depletable assets.....	--	2,859,371	1,503,526	409,967	4,202	1,089,356	--
Less: Accumulated depletion.....	--	849,576	471,069	84,502	3,258	383,308	--
Land.....	15,589	181,191,989	14,014,551	21,240	2,702	13,990,608	52,457
Intangible assets.....	1,433	37,228,977	3,447,984	470,087	176,188	2,801,709	213,134
Less: Accumulated amortization.....	405	17,817,397	1,408,437	118,708	58,434	1,231,295	65,856
Other assets.....	45,421	104,530,309	48,480,134	3,466,890	15,541,515	29,471,729	759,315
Total liabilities and capital	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
Accounts payable.....	78,670	47,310,543	31,792,756	613,692	25,314,171	5,864,894	995,510
Mortgages, notes, bonds payable in less than 1 year.....	112,636	95,296,899	59,262,446	6,176,150	38,902,118	14,184,179	120,671
Other current liabilities.....	62,965	237,155,675	186,571,604	2,386,836	117,968,429	66,216,339	299,459
Nonrecourse loans.....	6,354	405,720,285	27,573,916	497,340	329,492	26,747,084	--
Mortgages, notes, bonds payable in 1 year or more.....	163,125	375,805,604	49,648,373	2,376,006	21,011,135	26,261,232	374,881
Other liabilities.....	83,033	147,084,420	74,805,799	2,132,601	43,034,512	29,638,686	4,386,361
Partners' capital accounts.....	201,108	442,297,730	423,379,831	7,979,954	31,825,500	383,574,376	-766,888
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	2,450	465,499	101,448	3,527	2,320	95,601	4,573
Number of partners.....	5,791	5,735,674	2,390,263	273,396	76,572	2,040,294	13,316
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	1,232	349,746	67,482	2,153	1,366	63,963	2,651
Number of partners.....	3,355	4,869,283	2,074,824	267,195	66,896	1,740,734	8,383
Total assets	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Cash.....	16,399	40,143,648	21,038,854	485,739	3,366,311	17,186,803	329,541
Trade notes and accounts receivable.....	101,611	64,772,772	54,954,320	8,985,841	22,974,138	22,994,341	826,861
Less: Allowance for bad debts.....	2,580	184,206	72,320	19,840	871	51,609	684
Inventories.....	87,536	27,344,879	19,947,514	3,425	18,996,131	947,958	87,906
U.S. Government obligations.....	194	48,714,774	47,362,247	183,605	27,207,990	19,970,652	33,286
Tax-exempt securities.....	5,122	14,871,388	14,005,135	22,927	115,107	13,867,101	--
Other current assets.....	4,351	109,002,960	88,217,412	1,301,517	33,177,084	53,738,810	74,327
Mortgage and real estate loans.....	2,018	29,032,578	14,921,727	2,528,878	28,229	12,364,620	63,366
Other investments.....	12,762	384,485,804	345,785,056	2,605,846	79,264,945	263,914,265	1,188,075
Depreciable assets.....	102,212	368,467,775	9,042,256	223,614	737,968	8,080,674	361,024
Less: Accumulated depreciation.....	53,618	135,546,287	2,593,961	39,823	355,059	2,199,079	147,841
Depletable assets.....	--	2,709,243	1,411,314	409,967	4,202	997,144	--
Less: Accumulated depletion.....	--	801,342	438,220	84,502	3,258	350,459	--
Land.....	14,352	88,031,816	7,491,074	18,038	1,161	7,471,875	10,845
Intangible assets.....	635	15,104,077	2,423,950	283,745	146,177	1,994,028	181,682
Less: Accumulated amortization.....	405	6,725,755	1,053,234	90,509	53,105	909,621	50,565
Other assets.....	3,804	60,004,242	34,602,748	2,042,939	12,027,592	20,532,217	751,761
Total liabilities and capital	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,585
Accounts payable.....	31,503	32,301,431	26,595,976	473,701	22,422,535	3,699,740	280,243
Mortgages, notes, bonds payable in less than 1 year.....	17,479	58,310,737	44,729,935	5,798,332	28,035,196	10,896,407	116,732
Other current liabilities.....	15,141	119,239,104	106,325,006	2,072,299	64,404,279	39,848,428	129,898
Nonrecourse loans.....	--	147,753,413	21,140,550	311,186	257,374	20,571,990	--
Mortgages, notes, bonds payable in 1 year or more.....	39,020	178,609,042	40,994,662	1,544,448	20,420,587	19,029,626	275,422
Other liabilities.....	38,483	85,613,636	60,817,362	1,012,015	39,938,450	19,866,898	3,269,471
Partners' capital accounts.....	152,768	487,601,003	356,442,382	7,649,426	22,156,322	326,636,633	-362,182

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Hotels and other lodging places	
							Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships ¹	657,697	540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners.....	6,784,014	6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	512,382	426,487	25,973	10,410	49,512	149,166	15,999	7,595
Number of partners.....	5,864,608	5,259,402	215,359	51,483	338,364	1,726,423	227,069	64,587
Total assets	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Cash.....	30,807,024	25,724,126	642,734	588,151	3,852,013	14,048,707	2,625,056	567,644
Trade notes and accounts receivable.....	15,983,202	11,852,884	455,067	843,989	-2,831,263	16,163,108	1,624,873	295,783
Less: Allowance for bad debts.....	326,183	173,508	17,330	9,612	125,733	880,947	34,265	1,736
Inventories.....	17,725,866	1,336,918	122,457	99,406	16,167,086	1,862,705	301,370	25,951
U.S. Government obligations.....	1,927,364	1,692,164	13,868	4,620	216,714	636,882	116,196	76,213
Tax-exempt securities.....	1,003,269	926,457	49,650	3,744	23,417	375,110	328	328
Other current assets.....	41,472,339	31,220,559	342,674	657,966	9,251,140	12,472,816	1,426,865	356,895
Mortgage and real estate loans.....	19,522,568	15,156,796	380,189	616,033	3,369,551	1,136,742	715,570	260,674
Other investments.....	35,677,392	25,218,504	1,868,809	1,469,066	7,121,013	12,313,997	259,826	274,792
Depreciable assets.....	775,102,645	714,727,959	14,579,009	5,808,330	39,987,348	156,764,153	62,159,925	12,723,772
Less: Accumulated depreciation.....	287,286,986	270,477,033	5,890,119	1,780,822	9,139,012	74,333,181	23,910,624	4,964,884
Depletable assets.....	1,355,845	295,305	1,056,216	2,011	2,314	42,673	13,877	765
Less: Accumulated depletion.....	378,507	135,134	242,935	--	438	12,525	7,241	381
Land.....	167,124,982	130,802,661	8,547,437	2,301,559	25,473,325	10,895,581	7,130,436	1,827,162
Intangible assets.....	33,567,859	29,703,315	330,903	836,291	2,697,350	17,312,305	2,797,767	292,668
Less: Accumulated amortization.....	16,343,104	14,395,040	165,379	368,760	1,413,925	7,530,180	1,180,408	113,853
Other assets.....	55,290,861	37,415,827	1,587,390	1,512,376	14,775,268	16,723,580	2,478,763	444,893
Total liabilities and capital	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Accounts payable.....	14,522,277	10,415,640	193,635	1,022,702	2,890,299	6,938,838	1,391,378	195,892
Mortgages, notes, bonds payable in less than 1 year.....	35,913,782	25,679,183	1,358,775	463,819	8,412,005	10,702,497	3,267,799	513,795
Other current liabilities.....	50,284,612	38,774,288	620,315	2,154,573	8,735,437	19,369,665	5,203,735	457,725
Nonrecourse loans.....	378,146,369	345,902,060	2,917,478	2,241,878	27,084,953	31,590,498	20,480,727	2,474,049
Mortgages, notes, bonds payable in 1 year or more.....	325,782,349	275,314,117	8,659,107	3,854,604	37,954,522	50,334,273	22,628,839	5,985,145
Other liabilities.....	67,892,261	52,487,168	1,307,680	2,109,754	11,987,658	21,437,032	9,048,648	1,178,215
Partners' capital accounts.....	19,684,787	-7,679,697	8,603,648	737,018	18,023,818	37,618,723	-5,502,811	1,261,864
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,713
Number of partners.....	3,332,095	2,937,148	170,358	41,148	183,441	1,259,296	141,263	34,571
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	279,613	234,286	19,112	5,164	21,052	101,850	8,467	4,337
Number of partners.....	2,786,076	2,450,587	138,782	34,044	162,662	1,056,737	118,916	33,358
Total assets	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Cash.....	18,775,253	15,652,180	549,607	359,443	2,214,024	10,828,338	1,543,212	484,754
Trade notes and accounts receivable.....	8,991,592	6,466,721	416,143	503,709	1,605,019	10,608,260	786,182	249,976
Less: Allowance for bad debts.....	111,203	72,482	17,150	9,434	12,136	423,609	14,127	1,064
Inventories.....	7,309,459	546,119	96,553	81,046	6,585,740	842,322	129,460	13,803
U.S. Government obligations.....	1,319,241	1,239,016	13,868	4,620	61,738	628,894	115,422	76,213
Tax-exempt securities.....	866,253	802,097	49,650	3,744	10,762	359,374	--	--
Other current assets.....	20,711,221	15,620,168	228,167	549,427	4,313,459	9,125,482	814,188	280,914
Mortgage and real estate loans.....	14,047,485	11,401,494	325,330	318,221	2,002,240	752,193	493,706	226,491
Other investments.....	37,512,673	30,765,156	1,640,222	576,051	4,531,243	8,402,426	1,094,799	318,243
Depreciable assets.....	359,064,495	335,130,030	9,464,360	2,296,244	12,173,860	87,882,475	27,520,414	7,994,086
Less: Accumulated depreciation.....	132,804,486	125,351,613	3,889,852	769,753	2,793,267	47,449,883	10,937,479	3,076,514
Depletable assets.....	1,297,929	238,585	1,056,216	2,011	1,118	38,137	13,112	--
Less: Accumulated depletion.....	363,123	119,751	242,935	--	437	11,522	6,860	--
Land.....	80,529,897	66,342,064	6,302,067	450,283	7,435,482	5,612,635	3,519,781	1,180,496
Intangible assets.....	12,498,445	11,388,840	137,331	277,063	695,210	8,824,271	1,016,140	190,624
Less: Accumulated amortization.....	5,621,955	5,111,983	59,113	100,763	350,095	4,860,054	405,218	70,265
Other assets.....	24,649,732	18,753,532	1,004,214	612,270	4,279,715	11,189,998	1,175,418	241,031
Total liabilities and capital	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Accounts payable.....	5,425,212	4,140,053	109,329	162,023	1,013,808	4,128,445	532,530	127,752
Mortgages, notes, bonds payable in less than 1 year.....	13,464,070	9,744,100	1,179,008	193,520	2,347,441	5,614,616	903,968	361,826
Other current liabilities.....	12,784,200	10,194,142	332,529	185,754	2,071,705	9,969,167	1,263,554	231,225
Nonrecourse loans.....	126,612,863	118,191,744	1,646,747	556,556	6,217,815	9,310,143	5,596,008	1,248,443
Mortgages, notes, bonds payable in 1 year or more.....	137,338,958	122,201,084	4,622,129	1,365,460	9,150,285	23,546,179	9,943,049	3,760,145
Other liabilities.....	21,526,803	16,733,219	855,872	748,410	3,189,302	8,156,729	3,599,292	303,506
Partners' capital accounts.....	131,520,803	102,485,831	8,329,194	1,942,458	18,763,320	41,622,457	5,019,750	2,075,891

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Hotels and other lodging places--Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships ¹	12,033	26,305	5,136	5,587	1,116	14,466	55,486
Number of partners.....	189,446	61,977	11,105	11,471	2,400	37,002	739,246
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	8,404	10,620	1,907	2,616	367	5,730	26,823
Number of partners.....	162,482	25,976	4,351	5,284	793	15,547	663,923
Total assets	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Cash.....	2,057,413	188,724	49,999	12,028	2,762	123,934	2,546,913
Trade notes and accounts receivable.....	1,329,090	120,372	9,409	1,170	206	109,587	5,500,323
Less: Allowance for bad debts.....	32,529	1,949	--	--	--	1,949	150,982
Inventories.....	275,419	24,214	2,942	2,094	384	18,794	268,811
U.S. Government obligations.....	39,984	--	--	--	--	--	216,917
Tax-exempt securities.....	--	1,727	--	--	--	1,727	18,532
Other current assets.....	1,069,970	80,621	11,830	1,820	340	66,631	2,686,082
Mortgage and real estate loans.....	454,896	2,593	2,593	--	--	--	256,998
Other investments.....	-14,966	130,553	1,044	--	--	129,509	3,633,647
Depreciable assets.....	49,436,153	1,073,493	538,810	93,632	29,566	411,485	35,462,671
Less: Accumulated depreciation.....	18,945,740	536,060	257,981	49,493	22,098	206,487	19,622,751
Depletable assets.....	13,112	1,356	--	--	--	1,356	6,610
Less: Accumulated depletion.....	6,860	113	--	--	--	113	2,320
Land.....	5,303,273	91,997	5,412	590	--	85,995	695,645
Intangible assets.....	2,505,100	277,989	164,799	6,156	5,931	101,103	3,549,908
Less: Accumulated amortization.....	1,066,555	116,350	96,893	--	3,839	15,618	1,270,414
Other assets.....	2,033,870	124,223	53,590	4,942	11,339	54,352	5,310,294
Total liabilities and capital	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Accounts payable.....	1,195,486	67,369	13,128	2,610	237	51,394	2,062,695
Mortgages, notes, bonds payable in less than 1 year.....	2,754,004	46,761	22,247	-77	772	23,819	3,602,546
Other current liabilities.....	4,746,010	155,436	38,846	1,129	10,655	104,807	3,599,202
Nonrecourse loans.....	18,006,677	126,136	100,829	--	--	25,307	4,524,459
Mortgages, notes, bonds payable in 1 year or more.....	16,643,694	434,162	188,591	34,691	7,057	203,823	8,056,062
Other liabilities.....	7,870,433	169,888	20,201	--	518	149,169	2,319,214
Partners' capital accounts.....	-6,764,675	463,637	101,711	34,587	5,352	321,988	14,942,705
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,737	16,557	3,933	3,605	994	8,026	37,080
Number of partners.....	106,691	35,658	8,565	7,326	2,047	17,720	430,079
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	4,130	6,586	1,273	1,795	353	3,165	16,929
Number of partners.....	85,558	14,378	2,949	3,641	766	7,021	378,034
Total assets	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Cash.....	1,058,458	170,997	43,928	10,239	2,231	114,599	1,776,608
Trade notes and accounts receivable.....	536,206	83,949	8,210	1,170	--	74,569	3,114,156
Less: Allowance for bad debts.....	13,063	417	--	--	--	417	104,355
Inventories.....	115,657	20,045	2,265	1,989	258	15,534	207,182
U.S. Government obligations.....	39,210	--	--	--	--	--	216,917
Tax-exempt securities.....	--	1,727	--	--	--	1,727	15,107
Other current assets.....	533,274	31,262	7,950	1,820	340	21,153	2,120,599
Mortgage and real estate loans.....	267,215	2,593	2,593	--	--	--	167,738
Other investments.....	776,556	129,446	--	--	--	129,446	2,344,199
Depreciable assets.....	19,526,327	728,377	411,742	84,281	7,987	224,366	22,232,104
Less: Accumulated depreciation.....	7,860,965	377,178	207,470	45,844	6,012	117,852	13,947,140
Depletable assets.....	13,112	--	--	--	--	--	6,610
Less: Accumulated depletion.....	6,860	--	--	--	--	--	2,320
Land.....	2,339,285	65,689	5,412	590	--	59,687	500,412
Intangible assets.....	825,516	171,918	117,826	6,156	2,050	45,885	2,000,304
Less: Accumulated amortization.....	334,953	71,513	56,872	--	1,229	13,412	917,523
Other assets.....	934,387	97,837	33,190	4,942	10,928	48,777	3,853,055
Total liabilities and capital	18,749,363	1,054,732	368,773	65,344	16,554	604,062	23,583,653
Accounts payable.....	404,778	45,308	10,503	2,371	--	32,434	1,612,808
Mortgages, notes, bonds payable in less than 1 year.....	542,142	21,899	17,711	--	95	4,093	2,198,325
Other current liabilities.....	1,032,329	117,614	31,873	584	797	84,359	2,318,757
Nonrecourse loans.....	4,347,564	72,194	55,036	--	--	17,158	1,549,953
Mortgages, notes, bonds payable in 1 year or more.....	6,182,904	283,147	151,385	31,639	939	99,184	3,706,774
Other liabilities.....	3,295,786	108,061	20,201	--	83	87,776	1,150,483
Partners' capital accounts.....	2,943,859	406,509	82,063	30,749	14,640	279,057	11,046,552

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Automotive repair and other services						Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services	Miscellaneous repair services	
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships ¹	20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners.....	51,951	27,748	17,629	10,118	24,204	15,749	319,771
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	8,786	4,379	3,302	1,077	4,407	2,787	15,905
Number of partners.....	26,479	9,616	7,066	2,549	16,864	5,969	280,738
Total assets	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Cash.....	156,853	58,556	38,949	19,607	98,297	27,908	1,879,555
Trade notes and accounts receivable.....	200,444	22,739	14,274	8,465	177,705	55,623	1,905,339
Less: Allowance for bad debts.....	2,524	1,010	960	50	1,514	1,800	141,734
Inventories.....	148,944	45,499	20,086	25,413	103,445	28,402	811,191
U.S. Government obligations.....	311	311	311	--	--	--	57,130
Tax-exempt securities.....	--	--	--	--	--	--	221,621
Other current assets.....	78,855	3,789	2,326	1,462	75,066	9,946	2,267,785
Mortgage and real estate loans.....	--	--	--	--	--	--	91,849
Other investments.....	96,387	16,405	31	16,374	79,982	9,006	2,407,491
Depreciable assets.....	4,129,880	387,331	228,770	158,561	3,742,550	188,936	21,763,489
Less: Accumulated depreciation.....	1,574,190	219,385	135,759	83,626	1,354,805	108,458	12,036,273
Depletable assets.....	6,261	3,303	2,414	889	2,958	--	--
Less: Accumulated depletion.....	1,693	1,398	509	889	295	--	--
Land.....	572,623	84,179	58,251	25,929	488,443	1,138	1,098,465
Intangible assets.....	68,902	15,797	9,302	6,495	53,105	540	7,316,680
Less: Accumulated amortization.....	39,393	4,541	2,476	2,065	34,852	36	4,125,225
Other assets.....	213,246	21,560	11,546	10,014	191,686	1,972	3,017,133
Total liabilities and capital	4,054,904	433,134	246,555	186,579	3,621,771	213,176	26,534,495
Accounts payable.....	129,976	37,052	22,722	14,330	92,924	17,608	1,225,747
Mortgages, notes, bonds payable in less than 1 year.....	166,412	34,541	18,734	15,807	131,871	6,343	910,421
Other current liabilities.....	289,784	38,345	12,394	25,950	251,440	16,038	3,664,873
Nonrecourse loans.....	1,426,468	2,063	2,063	--	1,424,406	--	1,038,496
Mortgages, notes, bonds payable in 1 year or more.....	752,552	181,884	105,915	75,969	570,667	46,592	7,365,541
Other liabilities.....	154,783	2,320	974	1,346	152,463	7,957	5,636,253
Partners' capital accounts.....	1,134,929	136,929	83,752	53,177	998,000	118,640	6,693,164
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	13,504	9,258	6,390	2,867	4,246	5,479	12,361
Number of partners.....	31,570	20,106	13,722	6,384	11,464	11,813	158,089
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	6,273	3,447	2,638	809	2,826	2,485	8,099
Number of partners.....	16,012	7,496	5,554	1,942	8,516	5,187	144,008
Total assets	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911
Cash.....	129,211	52,748	35,758	16,990	76,464	33,564	1,369,263
Trade notes and accounts receivable.....	64,543	22,286	13,869	8,417	42,258	52,591	1,092,630
Less: Allowance for bad debts.....	1,010	1,010	960	50	--	248	24,734
Inventories.....	115,951	40,241	18,526	21,714	75,711	25,965	153,279
U.S. Government obligations.....	311	311	311	--	--	--	49,916
Tax-exempt securities.....	--	--	--	--	--	--	209,638
Other current assets.....	38,025	3,475	2,079	1,396	34,550	9,900	1,000,448
Mortgage and real estate loans.....	--	--	--	--	--	--	85,915
Other investments.....	98,433	16,405	31	16,374	82,028	9,006	767,294
Depreciable assets.....	1,195,546	341,340	201,042	140,298	854,206	147,046	10,320,206
Less: Accumulated depreciation.....	644,569	192,328	121,304	71,024	452,241	92,648	6,836,576
Depletable assets.....	3,846	889	--	889	2,958	--	--
Less: Accumulated depletion.....	1,184	889	--	889	295	--	--
Land.....	413,157	82,615	56,876	25,739	330,541	1,138	410,049
Intangible assets.....	42,381	10,124	3,629	6,495	32,257	540	3,683,112
Less: Accumulated amortization.....	28,884	3,678	1,613	2,065	25,205	36	2,900,464
Other assets.....	107,925	17,688	11,546	6,142	90,238	1,972	1,368,935
Total liabilities and capital	1,533,683	390,215	219,790	170,425	1,143,469	188,790	10,748,911
Accounts payable.....	56,068	28,484	18,655	9,828	27,584	15,817	645,556
Mortgages, notes, bonds payable in less than 1 year.....	94,364	29,332	14,125	15,208	65,032	4,379	314,276
Other current liabilities.....	98,452	36,770	10,875	25,895	61,682	14,379	1,189,160
Nonrecourse loans.....	99,660	2,063	2,063	--	97,597	--	281,969
Mortgages, notes, bonds payable in 1 year or more.....	556,724	169,564	94,328	75,236	387,160	35,527	2,317,871
Other liabilities.....	74,531	1,665	974	691	72,866	7,957	626,405
Partners' capital accounts.....	553,884	122,336	78,769	43,567	431,548	110,731	5,373,673

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships ¹	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners.....	214,557	40,554	174,003	138,855	5,951	15,821
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	22,164	7,243	14,922	20,546	1,084	3,641
Number of partners.....	185,451	34,933	150,518	116,442	2,929	8,950
Total assets	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Cash.....	1,653,403	344,103	1,309,300	3,516,393	5,574	156,261
Trade notes and accounts receivable.....	3,248,936	311,336	2,937,600	909,364	1,967	344,803
Less: Allowance for bad debts.....	508,293	18,247	490,046	18,720	--	1,178
Inventories.....	138,685	8,555	130,130	529	--	2,912
U.S. Government obligations.....	11,964	--	11,964	89,569	--	62
Tax-exempt securities.....	3,323	1,952	1,370	87,668	--	--
Other current assets.....	1,300,551	198,814	1,101,738	1,532,532	1,150	144,946
Mortgage and real estate loans.....	67,400	--	67,400	482	--	--
Other investments.....	630,521	46,435	584,087	463,672	--	208,151
Depreciable assets.....	15,894,278	1,885,017	14,009,262	10,068,081	54,722	603,714
Less: Accumulated depreciation.....	6,565,740	1,023,446	5,542,295	6,644,635	20,681	356,392
Depletable assets.....	2,243	415	1,828	1,266	--	--
Less: Accumulated depletion.....	633	297	336	517	--	--
Land.....	1,041,729	116,355	925,374	71,455	4,582	5,001
Intangible assets.....	1,815,934	80,635	1,735,299	262,012	32,401	60,789
Less: Accumulated amortization.....	498,455	38,623	459,832	121,915	19,602	20,389
Other assets.....	2,031,151	157,271	1,873,880	733,455	1,978	79,946
Total liabilities and capital	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
Accounts payable.....	1,135,426	78,735	1,056,691	228,392	10,524	242,949
Mortgages, notes, bonds payable in less than 1 year.....	846,150	161,442	684,708	753,118	23,207	92,908
Other current liabilities.....	2,266,610	404,892	1,861,717	1,943,683	6,800	202,933
Nonrecourse loans.....	2,859,408	48,773	2,810,636	197,198	14	11,324
Mortgages, notes, bonds payable in 1 year or more.....	6,969,734	596,872	6,372,862	1,698,361	19,662	252,736
Other liabilities.....	2,162,014	128,581	2,033,432	849,207	3,246	79,010
Partners' capital accounts.....	4,027,657	650,981	3,376,676	5,280,732	-1,363	346,768
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	21,346	6,709	14,637	24,963	1,578	5,011
Number of partners.....	149,328	31,373	117,955	126,514	3,384	11,755
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	16,621	5,912	10,709	18,921	889	2,705
Number of partners.....	126,800	27,154	99,646	109,554	2,005	6,698
Total assets	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Cash.....	1,183,869	304,121	879,748	3,472,204	5,205	111,495
Trade notes and accounts receivable.....	2,151,808	259,487	1,892,321	902,802	1,044	192,789
Less: Allowance for bad debts.....	241,085	12,513	228,572	17,839	--	802
Inventories.....	93,543	8,100	85,443	529	--	1,350
U.S. Government obligations.....	11,964	--	11,964	89,569	--	62
Tax-exempt securities.....	3,323	1,952	1,370	87,668	--	--
Other current assets.....	988,897	179,922	808,975	1,492,231	6	121,707
Mortgage and real estate loans.....	325	--	325	482	--	--
Other investments.....	483,933	44,435	439,498	462,496	--	207,412
Depreciable assets.....	10,572,688	1,522,112	9,050,576	9,876,015	37,699	444,526
Less: Accumulated depreciation.....	5,099,137	903,816	4,195,321	6,528,136	13,075	293,248
Depletable assets.....	2,243	415	1,828	1,266	--	--
Less: Accumulated depletion.....	633	297	336	517	--	--
Land.....	524,251	71,886	452,365	70,989	4,582	4,950
Intangible assets.....	1,104,327	67,466	1,036,862	259,614	10,379	8,762
Less: Accumulated amortization.....	310,546	31,872	278,674	120,187	5,645	5,273
Other assets.....	1,571,871	151,464	1,420,408	719,299	145	46,629
Total liabilities and capital	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Accounts payable.....	574,004	63,685	510,319	226,559	--	149,776
Mortgages, notes, bonds payable in less than 1 year.....	512,937	145,687	367,270	729,765	2,008	45,093
Other current liabilities.....	1,444,675	354,451	1,090,224	1,787,645	836	138,976
Nonrecourse loans.....	1,181,657	4,697	1,176,961	197,198	14	4,544
Mortgages, notes, bonds payable in 1 year or more.....	3,800,227	401,507	3,198,720	1,452,038	18,513	124,608
Other liabilities.....	1,110,415	120,153	990,262	842,370	3,194	64,492
Partners' capital accounts.....	4,617,726	572,701	4,045,025	5,532,910	15,775	312,871

Footnotes at end of table.

Partnership Returns, 1994

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships ¹	10,020	5,072	4,948	14,166	9,754	861
Number of partners.....	47,028	28,490	18,538	136,927	35,381	3,097
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	6,959	4,321	2,638	9,391	4,461	147
Number of partners.....	35,583	24,214	11,369	124,763	22,151	402
Total assets	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Cash.....	403,442	273,131	130,310	796,538	- 92,086	1,490
Trade notes and accounts receivable.....	959,188	272,371	686,817	1,218,492	73,387	27,816
Less: Allowance for bad debts.....	- 2,811	- 2,811	-	- 16,286	- 406	-
Inventories.....	933	432	501	68,684	68,031	13,413
U.S. Government obligations.....	74,093	19,053	55,040	52,634	18,006	-
Tax-exempt securities.....	37,490	1,960	35,530	4,421	-	-
Other current assets.....	683,001	509,555	173,446	2,061,016	199,468	13,208
Mortgage and real estate loans.....	1,433	1,433	-	- 417	-	-
Other investments.....	148,830	94,786	54,045	4,150,814	175,097	60,510
Depreciable assets.....	3,173,259	2,443,767	729,492	1,428,091	763,613	-
Less: Accumulated depreciation.....	- 1,915,887	- 1,580,600	- 335,287	- 530,713	- 510,777	-
Depletable assets.....	8,841	8,841	-	-	2,219	-
Less: Accumulated depletion.....	-	-	-	-	8	-
Land.....	36,892	16,367	20,525	96,272	49,345	-
Intangible assets.....	81,564	74,032	7,532	1,036,135	11,683	604
Less: Accumulated amortization.....	- 36,801	- 33,420	- 3,381	- 94,923	- 6,268	- 153
Other assets.....	565,393	198,518	366,875	1,786,780	379,245	-
Total liabilities and capital	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,888
Accounts payable.....	100,178	95,320	4,858	238,895	87,700	2,112
Mortgages, notes, bonds payable in less than 1 year.....	484,250	361,233	103,018	372,898	149,684	667
Other current liabilities.....	533,150	281,816	251,334	1,445,653	41,767	21
Nonrecourse loans.....	7,590	-	7,590	818,515	100,164	-
Mortgages, notes, bonds payable in 1 year or more.....	857,722	531,990	325,732	1,029,266	223,045	67,964
Other liabilities.....	261,611	54,132	207,479	679,291	65,910	-
Partners' capital accounts.....	1,994,360	972,926	1,021,434	7,473,853	646,453	46,124
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	7,809	4,709	3,100	8,965	5,180	399
Number of partners.....	41,721	27,160	14,561	97,695	20,426	1,522
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	5,653	3,958	1,695	6,112	2,110	47
Number of partners.....	32,267	22,884	9,383	89,576	13,302	95
Total assets	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Cash.....	394,585	269,614	124,971	566,228	69,897	174
Trade notes and accounts receivable.....	955,016	272,371	682,645	1,166,105	44,644	27,816
Less: Allowance for bad debts.....	- 2,811	- 2,811	-	- 15,956	- 224	-
Inventories.....	933	432	501	68,568	25,516	-
U.S. Government obligations.....	74,093	19,053	55,040	52,634	18,006	-
Tax-exempt securities.....	37,490	1,960	35,530	4,421	-	-
Other current assets.....	680,566	507,401	173,165	1,760,047	67,605	13,208
Mortgage and real estate loans.....	1,433	1,433	-	-	-	-
Other investments.....	146,535	90,675	55,860	2,508,451	150,422	4,220
Depreciable assets.....	3,057,133	2,365,156	691,977	1,227,514	523,206	-
Less: Accumulated depreciation.....	- 1,848,735	- 1,525,865	- 322,870	- 476,515	- 355,446	-
Depletable assets.....	8,841	8,841	-	-	2,219	-
Less: Accumulated depletion.....	-	-	-	-	8	-
Land.....	16,103	13,749	2,354	53,835	27,699	-
Intangible assets.....	79,459	72,305	7,155	446,313	1,021	452
Less: Accumulated amortization.....	- 36,495	- 33,305	- 3,191	- 57,296	- 972	- 123
Other assets.....	531,163	190,916	340,248	1,378,163	337,585	-
Total liabilities and capital	4,095,310	2,251,925	1,843,386	8,682,511	911,170	45,747
Accounts payable.....	96,753	95,320	1,432	134,984	38,282	-
Mortgages, notes, bonds payable in less than 1 year.....	421,770	337,663	84,107	296,187	69,646	-
Other current liabilities.....	529,185	279,634	249,551	1,045,229	20,706	-
Nonrecourse loans.....	7,590	-	7,590	319,356	-	-
Mortgages, notes, bonds payable in 1 year or more.....	792,278	500,899	291,378	575,425	139,996	32,786
Other liabilities.....	254,855	51,877	202,978	272,433	42,241	-
Partners' capital accounts.....	1,992,881	986,532	1,006,349	6,038,896	600,298	12,961

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$600,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	638,295	19,117	595	3,527	350	1,115
Number of partners.....	7,027,655	114,001	4,981	9,738	1,788	4,332
Gross income from rentals.....	163,466,692	469,348	34,073	272,061	22,116	145,090
Rental real estate expenses, total.....	162,295,502	269,443	26,688	253,628	9,219	90,796
Advertising.....	973,311	323	44	1,025	2	979
Auto and travel.....	133,912	1,031	27	1,229	--	78
Cleaning and maintenance.....	6,509,212	3,018	168	5,125	175	350
Commissions.....	867,120	1,194	82	1,929	31	494
Insurance.....	3,115,290	7,887	802	3,992	258	1,843
Legal and other professional fees.....	8,125,354	8,722	313	9,706	29	8,283
Interest expense.....	54,878,955	69,588	5,956	91,927	1,938	21,652
Repairs.....	6,977,690	14,950	2,263	11,657	351	5,525
Taxes.....	16,716,753	38,526	3,436	22,524	1,937	7,042
Utilities.....	10,632,186	7,639	2,869	12,157	935	8,416
Wages and salaries.....	5,880,460	9,691	951	5,311	75	7,602
Depreciation.....	29,993,955	57,272	3,536	65,877	2,951	20,885
Other expenses.....	17,491,303	49,603	6,242	21,169	535	7,648
Net gain (less loss) from sales of business property.....	946,204	3,511	220	818	--	--
Net income (less loss) from partnerships and fiduciaries.....	-4,612,486	5,854	7,157	-767	-552	-547
Net income.....	3,286,207	10,041	8,794	256	247	267
Deficit.....	7,898,693	4,187	1,637	1,024	800	814
Net rental income (less deficit).....	-2,495,091	209,270	14,762	18,484	12,345	53,747
Net income.....	28,081,620	235,816	17,670	51,623	13,780	59,527
Deficit.....	30,576,712	26,546	2,908	33,138	1,436	5,779
Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	
		Total	Real estate			
(7)	(8)		(9)	(10)		(11)
		Total		Operators and lessors of buildings		
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	7,728	588,242	556,549	500,788	17,622	
Number of partners.....	24,310	6,769,817	6,079,830	5,757,750	98,687	
Gross income from rentals.....	266,131	160,122,071	158,449,270	148,632,185	2,135,802	
Rental real estate expenses, total.....	158,340	159,672,770	157,872,617	147,454,304	1,814,617	
Advertising.....	496	959,034	951,151	886,422	11,409	
Auto and travel.....	814	120,369	119,004	106,445	10,363	
Cleaning and maintenance.....	6,086	6,452,983	6,370,027	6,025,496	41,307	
Commissions.....	493	853,019	845,354	804,070	9,878	
Insurance.....	4,365	3,060,716	3,026,549	2,865,269	35,428	
Legal and other professional fees.....	6,414	8,007,167	7,881,186	7,397,659	84,720	
Interest expense.....	40,782	54,116,917	53,493,172	49,702,708	530,194	
Repairs.....	12,493	6,853,607	6,775,892	6,418,511	76,845	
Taxes.....	17,731	16,478,914	16,281,273	15,220,206	146,643	
Utilities.....	10,918	10,424,294	10,337,599	9,775,288	164,959	
Wages and salaries.....	3,899	5,754,657	5,721,943	5,364,422	98,275	
Depreciation.....	40,313	29,464,267	29,163,718	27,251,602	338,854	
Other expenses.....	13,535	17,126,826	16,905,748	15,636,205	265,743	
Net gain (less loss) from sales of business property.....	2,858	936,081	903,760	857,809	2,716	
Net income (less loss) from partnerships and fiduciaries.....	7,903	-4,653,391	-3,859,213	-3,482,164	21,857	
Net income.....	9,030	3,212,286	2,556,709	2,333,011	45,286	
Deficit.....	1,127	7,865,676	6,415,921	5,815,174	23,430	
Net rental income (less deficit).....	118,552	-3,268,008	-2,378,800	-1,446,474	345,758	
Net income.....	141,460	26,980,553	25,984,144	24,320,464	581,193	
Deficit.....	22,908	30,248,561	28,362,943	25,766,937	235,435	

¹ "Nature of Business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported rental real estate income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	1,484,267	121,891	27,191	65,295	29,355	23,244
Number of partners of partnerships with income (or loss) available for distribution.....	14,873,866	570,676	1,009,217	158,649	223,450	626,039
Total income (less loss).....	156,579,935	4,311,118	2,014,927	3,301,890	7,358,787	9,655,860
Ordinary income (less loss) from trade or business.....	56,304,445	846,593	123,656	2,496,153	5,976,658	4,746,666
Rental real estate income (less loss).....	-2,495,091	209,270	14,762	18,484	12,345	53,747
Other rental income (less loss).....	1,478,416	162,646	5,813	14,629	14,717	205,187
Portfolio interest income.....	19,450,589	266,747	166,992	106,537	372,506	598,584
Portfolio dividend income.....	4,448,472	29,443	57,054	10,062	126,310	21,846
Portfolio royalty income.....	2,375,149	78,171	604,239	7,398	82,209	616
Net Short-term capital gain (less loss).....	-1,054,112	-34,106	-2,324	1,874	-49,712	-12,510
Net Long-term capital gain (less loss).....	19,264,327	341,770	119,495	2,793	76,482	706,155
Other portfolio income (net).....	621,095	15,386	11,612	260	332	732
Guaranteed payments to partners.....	12,620,860	728,861	151,666	657,341	316,632	202,709
Net gain (less loss), business property or transactions (section 1231).....	25,092,859	1,652,432	139,071	-27,343	148,386	2,926,752
Other income.....	18,472,923	13,904	622,891	13,702	282,586	205,377
Total deductions.....	29,680,644	444,595	3,183,319	170,761	836,392	1,345,429
Charitable deduction.....	796,691	47,294	7,949	8,568	27,560	17,230
Expensed cost of certain depreciable property (section 179).....	1,031,178	232,690	3,586	74,176	67,734	34,670
Deductions related to portfolio income.....	4,272,416	43,841	62,560	1,240	3,124	7,861
Interest expense on investment debts.....	10,113,894	14,604	17,057	28,785	27,876	67,019
Foreign taxes.....	645,574	558	30,102	9,426	65,314	46,798
Qualified expenditures (section 59(e)).....	2,333,492	120	2,032,802	--	173,502	28,335
Other deductions.....	10,487,400	105,488	1,029,264	48,567	471,281	1,143,516
Total income (less loss) minus total deductions.....	126,899,290	3,866,523	-1,168,392	3,131,129	6,522,395	8,310,431
Income (less loss) distributable to partners, by type of partner:						
All partners.....	120,895,110	3,473,056	-1,153,607	2,714,372	6,410,553	8,228,672
Corporate general partners.....	16,541,083	516,889	-2,287,774	907,139	3,385,913	4,560,850
Corporate limited partners.....	8,441,168	-32,944	344,219	118,613	817,373	878,427
Individual general partners.....	55,943,608	2,134,691	62,459	1,490,863	771,152	423,804
Individual limited partners.....	13,393,930	172,058	263,403	115,061	195,878	561,353
Partnership general partners.....	7,693,937	96,868	144,581	41,205	149,397	806,912
Partnership limited partners.....	7,258,523	402,303	431,395	17,445	729,257	373,906
Tax-exempt organization general partners.....	-109,505	--	-281,526	3,511	98,222	417,458
Tax-exempt organization limited partners.....	2,869,144	4,360	1,606	256	5,199	49,285
Nominee and other general partners.....	3,694,782	83,040	76,422	5,185	18,034	30,765
Nominee and other limited partners.....	5,168,440	95,790	91,608	15,094	240,129	125,913

Footnote at end of table.

Partnership Returns, 1994

Table 5.— Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	Nature of business not allocable
		Total	Real estate			
			Total	Operators and lessors of buildings		
(7)	(8)	(9)	(10)	(11)	(12)	
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	153,290	804,219	653,575	537,008	258,922	861
Number of partners of partnerships with income (or loss) available for distribution.....	442,700	9,788,500	6,768,150	6,047,147	2,051,537	3,097
Total income (less loss).....	5,631,028	77,607,583	28,949,605	25,272,982	46,683,725	15,017
Ordinary income (less loss) from						
trade or business.....	3,939,326	4,425,649	-1,892,810	-833,646	33,773,980	-24,236
Rental real estate income (less loss).....	118,552	-3,268,008	-2,378,800	-1,446,474	345,758	--
Other rental income (less loss).....	15,339	405,968	217,870	89,596	654,118	--
Portfolio interest income.....	209,063	16,687,713	5,021,506	4,203,591	1,036,468	5,978
Portfolio dividend income.....	14,152	4,045,892	167,125	131,405	143,714	--
Portfolio royalty income.....	2,652	1,260,208	234,597	103,794	339,656	--
Net Short-term capital gain (less loss).....	-2,098	-942,850	25,631	-26,762	-12,386	--
Net Long-term capital gain (less loss).....	240,514	16,642,379	2,165,615	1,579,466	1,102,173	32,568
Other portfolio income (net).....	2,064	567,258	366,806	302,282	24,115	--
Guaranteed payments to partners.....	853,310	4,028,938	1,465,778	838,486	5,681,403	--
Net gain (less loss), business property or transactions (section 1231).....	78,628	18,247,268	14,863,032	13,834,404	1,925,774	1,891
Other income.....	159,527	15,507,168	8,693,255	6,496,840	1,668,952	-1,184
Total deductions.....	282,932	20,081,181	6,069,593	5,142,664	3,335,790	246
Charitable deduction.....	29,531	421,114	273,572	216,330	237,445	--
Expensed cost of certain depreciable property (section 179).....	127,886	75,167	57,229	41,454	415,269	--
Deductions related to portfolio income.....	352	4,101,428	605,884	481,275	51,772	238
Interest expense on investment debts.....	2,016	9,792,396	2,147,044	1,708,351	164,140	--
Foreign taxes.....	17,655	378,504	29,108	19,335	97,210	8
Qualified expenditures (section 59(e)).....	8,495	67,172	230	40	23,068	--
Other deductions.....	96,997	5,245,400	2,956,526	2,675,879	2,346,887	--
Total income (less loss) minus total deductions.....	5,348,097	57,526,402	22,880,012	20,130,318	43,347,935	14,771
Income (less loss) distributable to partners, by type of partner:						
All partners.....	5,108,898	54,618,045	23,185,753	20,372,643	41,463,877	31,243
Corporate general partners.....	1,189,781	3,378,099	438,445	350,643	4,857,505	32,682
Corporate limited partners.....	312,127	5,698,475	-425,787	-132,516	304,877	--
Individual general partners.....	2,482,225	17,581,560	11,897,002	10,578,652	30,996,774	79
Individual limited partners.....	371,726	8,855,950	4,869,900	4,356,696	2,860,018	-1,517
Partnership general partners.....	179,104	5,536,894	2,294,120	2,492,831	738,975	--
Partnership limited partners.....	252,555	4,119,952	854,756	249,381	931,709	--
Tax-exempt organization general partners.....	7,281	-435,963	-595,387	-617,353	81,513	--
Tax-exempt organization limited partners.....	10,879	2,654,362	710,629	536,054	143,198	--
Nominee and other general partners.....	78,588	3,216,644	1,683,894	1,608,392	186,104	--
Nominee and other limited partners.....	224,630	4,012,071	1,458,183	949,864	363,204	--

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1994

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, Tax Years 1987-1994

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Selected industry	1987	1988	1989	1990	1991	1992	1993	1994	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	1993-1994 (9)
Number of partnerships									
All Industries.....	1,648.0	1,654.2	1,635.2	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1.8
Agriculture, forestry, and fishing.....	148.9	122.0	131.1	125.0	127.0	124.6	120.0	123.1	2.6
Mining.....	59.9	48.1	45.5	40.9	39.0	36.4	31.9	27.2	-14.7
Oil and gas extraction.....	53.5	45.3	42.5	38.6	34.1	31.8	28.9	24.7	-14.5
Construction.....	62.4	74.6	62.0	59.5	57.2	59.4	61.9	65.6	6.0
Manufacturing.....	34.7	25.9	26.3	28.3	24.0	24.1	25.1	29.5	17.5
Transportation and public utilities.....	29.8	20.4	22.5	25.2	26.1	23.5	20.8	23.4	12.5
Communication.....	10.2	8.9	9.9	6.4	6.7	4.7	5.5	5.7	3.6
Wholesale and retail trade.....	184.8	179.0	173.2	175.9	171.0	162.5	157.2	153.3	-2.5
Finance, insurance, and real estate.....	827.5	868.0	852.5	822.3	803.8	797.3	792.7	809.5	2.1
Real estate operators and lessors of buildings.....	585.1	591.0	589.8	563.9	545.2	533.7	537.3	540.4	0.6
Holding and investment companies.....	120.3	135.4	129.9	122.2	121.8	127.5	123.6	135.7	9.8
Services.....	291.5	296.0	299.4	267.3	260.4	252.5	255.7	261.3	2.2
Hotels and other lodging places.....	24.7	21.0	20.6	20.2	24.6	23.4	22.6	21.9	-3.1
Legal services.....	25.2	23.0	30.9	22.4	22.9	24.0	28.4	29.0	2.1
Number of partners									
All Industries.....	16,963.3	17,291.2	18,431.9	17,095.0	15,801.0	15,734.7	15,626.8	14,989.5	-4.1
Agriculture, forestry, and fishing.....	592.3	554.7	591.1	502.7	551.7	504.3	588.2	575.0	-2.2
Mining.....	2,742.3	2,466.7	2,770.9	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	-29.4
Oil and gas extraction.....	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	982.4	-30.0
Construction.....	153.2	179.0	164.9	161.5	151.7	157.9	154.5	159.4	3.2
Manufacturing.....	177.8	173.4	185.2	246.2	175.2	224.9	231.1	223.8	-3.2
Transportation and public utilities.....	428.9	433.4	434.6	503.4	519.1	527.4	652.1	634.8	-2.7
Communication.....	347.2	364.2	351.2	344.0	365.8	363.0	405.3	448.8	10.7
Wholesale and retail trade.....	476.0	490.5	495.8	480.9	447.8	425.4	471.4	442.7	-6.1
Finance, insurance, and real estate.....	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	-0.6
Real estate operators and lessors of buildings.....	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	-1.0
Holding and investment companies.....	2,425.8	2,747.4	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	0.7
Services.....	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	-4.0
Hotels and other lodging places.....	486.1	316.4	320.4	306.3	280.9	320.0	270.2	276.7	2.4
Legal services.....	127.9	153.9	155.8	130.0	125.7	134.2	146.3	138.9	-5.1
Net income (less deficit)¹									
All Industries.....	-5.4	14.5	14.1	16.6	21.4	42.9	66.7	82.2	23.3
Agriculture, forestry, and fishing.....	2.0	1.1	1.4	1.7	1.7	2.2	2.0	1.6	-20.3
Mining.....	-0.1	0.9	2.0	2.2	0.8	1.0	2.1	1.0	-54.2
Oil and gas extraction.....	-1.3	0.5	1.7	2.0	0.6	0.7	1.8	0.2	-800.0
Construction.....	2.8	3.3	2.6	1.9	1.5	1.9	2.2	2.7	22.0
Manufacturing.....	0.8	1.5	1.4	1.2	0.9	1.9	3.9	6.6	69.1
Transportation and public utilities.....	-3.8	-2.3	-2.0	-0.1	-1.4	1.1	4.1	5.6	36.6
Communication.....	-3.9	-2.8	-2.3	-1.9	-2.0	-1.0	0.7	2.3	219.7
Wholesale and retail trade.....	2.7	3.4	2.5	2.6	2.6	2.6	3.1	4.3	39.8
Finance, insurance, and real estate.....	-26.8	-19.3	-20.8	-19.2	-12.8	-0.8	15.3	24.1	58.1
Real estate operators and lessors of buildings.....	-33.1	-31.3	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	206.0
Holding and investment companies.....	6.4	9.0	8.8	9.5	9.2	10.1	14.9	17.5	17.4
Services.....	18.1	25.6	26.7	26.5	28.0	33.0	33.9	36.3	7.2
Hotels and other lodging places.....	-4.9	-4.2	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	50.0
Legal services.....	11.6	15.2	16.6	16.3	16.9	18.1	18.1	18.7	3.7

¹ Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.