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Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

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Bulletin Board

Inside this Issue

High-Income Tax Returns for 2004

by Brian Balkovic

For Tax Year 2004, there were 3,021,435 individual income tax returns filed with adjusted gross income (AGI) of \$200,000 or more, and 3,067,602 returns with expanded income of \$200,000 or more. These returns represent, respectively, 2.285 percent and 2.320 percent of all returns for 2004. Based on AGI, the number of high-income returns for 2004, measured in current-year dollars, was 56.6 times larger than the number of high-income returns for 1977. However, measured in 1976 constant dollars, the number of high-income returns for 2004 was only 9.5 times the number for 1977. For Tax Year 2004, the share of high-AGI returns in constant dollars increased to 0.330 percent from 0.274 percent in Tax Year 2003.

For 2004, of the 3,021,435 income tax returns with AGI of \$200,000 or more, 2,833 (0.094 percent) showed no U.S. income tax liability; and 2,420 (0.080 percent) showed no worldwide income tax liability. For Tax Year 2003, of the 2,536,439 returns with AGI of \$200,000 or more, 2,824 returns (0.111 percent) had no U.S. income tax liability; and 2,416 returns (0.095 percent) had no worldwide income tax liability. For 2004, of the 3,067,602 tax returns with expanded income of \$200,000 or more, 5,028 (0.164 percent) had no U.S. income tax liability; and 4,101 (0.134 percent) had no worldwide income tax liability. For 2003, of the 2,573,133 returns with expanded income of \$200,000 or more, there were 5,839 returns (0.227 percent) with no U.S. income tax liability and 4,934 (0.192 percent) with no worldwide income tax liability. Thus, whether measured by absence of U.S. income tax or absence of worldwide income tax, under both AGI and expanded income concepts, the proportion of nontaxable high-income returns decreased between Tax Year 2003 and Tax Year 2004.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

by Michael Parisi and Michael Strudler

This data release presents the number of returns, adjusted gross income (AGI), and other selected items in constant 1990 dollars—that is, adjusted for inflation—by AGI classes for each of the tax years from 1990 through 2004. It expands, through Tax Year 2004, data previ-

ously available only through Tax Year 2001 (see *SOI Bulletin*, Volume 23, Number 4) on individual income tax by inflation-adjusted income classes. The data are presented by eleven income classes, including income of \$10 million or more. For Tax Year 2004, some 132.2 million returns were filed, a 16.3-percent increase from the 113.7 million returns filed for 1990.

Individual Noncash Contributions, 2004

by Janette Wilson and Michael Strudler

For Tax Year 2004, there were 25.3 million individual taxpayers who itemized deductions, and those taxpayers reported \$43.4 billion in deductions for noncash charitable contributions. Individuals whose total non-cash charitable deductions on Schedule A, Itemized Deductions, exceed \$500 are required to report these donations in detail on Form 8283, *Noncash Charitable Contributions*. For 2004, some 6.6 million individuals, representing a little more than a quarter of those who reported noncash charitable contributions, filed Form 8283. These individuals reported noncash contributions valued at almost \$37.2 billion, or nearly 86 percent of all noncash contributions. This represented less than a 1-percent increase from the Tax Year 2003 amount of \$36.9 billion.

Farm Proprietorship Returns, 1998-2004

by Kevin Pierce and Mary E. Jezek

More than 20 years have passed since the Statistics of Income Division (SOI) published detailed information from farm sole proprietorship returns. Schedule F of the individual income tax return, *Profit or Loss from Farming*, is used by individual taxpayers to report income and expenses from farm sole proprietorships. This study was initiated to provide data on the characteristics of farm proprietorship returns and to document changes from Tax Year 1998 to Tax Year 2004. Tax Years 1998-2004 were selected to present data for an extended period, beginning with the inception of the North American Industry Classification System (NAICS) for industrial coding.

Overall, the number of farm proprietorship returns declined during the period, with the majority of farm proprietorship returns showing a farm net loss. For Tax Year 2004, some 1.4 million farm proprietorship returns, or 70.0 percent of the total, had a farm net loss. Gross farm income reported on sole proprietorship returns totaled \$93.3 billion for Tax Year 1998 and

increased 8.3 percent to \$101.0 billion for 2004. Total farm expenses grew even more during this period, by 12.9 percent, from \$101.2 billion for 1998 to \$114.3 billion for 2004.

Qualified Zone Academy Bond Issuance and Investment: Evidence from 2004 Form 8860 Data

by Thornton Matheson

The Qualified Zone Academy Bond (QZAB) program was established in 1998 to promote public school rehabilitation and public-private partnership in education in areas with constrained public resources. In each year from 1998 through 2007, the program has authorized the issuance of \$400 million in principal amount of tax credit bonds by the United States and its territories. The proceeds of QZAB issuance may be used to renovate school buildings, purchase equipment, develop curricula, and train school personnel, but they may not be used for new construction.

QZAB credits claimed by qualified financial institutions for Tax Year 2004 totaled \$117.5 million, based on total reported QZAB principal holdings of \$1.6 billion. Total authorized issuance between 1998 and 2003 was \$2.4 billion. No State issued its full allocation of QZAB credits during this period, although Vermont and Michigan issued more than 90 percent of their allocations. By year of issuance, the reported principal of QZAB issuance rose from \$90.7 million in 1998-1999 to a peak of \$766.3 million in 2001, after which it fell again to \$91.0 million in 2003-2004. The slow pace of initial issuance is consistent with the existence of a "learning curve" in the establishment of a market for a new financial product. It is less clear, however, why issuance declined during 2002-2004, although delayed program reauthorization in 2002 and retrospective authorization for 2004 are likely important factors. The uncertainty that biannual program reauthorization introduces into the tax-credit bond market likely disrupts financial planning by issuers and investors.

International Boycott Reports, 2003 and 2004

by Melissa Redmiles

U.S. taxpayers must report operations in countries known to participate in boycotts unsanctioned by the United States to the Internal Revenue Service on Form 5713, *International Boycott Report*. They must also report certain types of requests to participate in an international boycott, any agreements to comply with

those requests, and any subsequent loss of tax benefits. For Tax Year 2003, some 1,268 taxpayers filed Form 5713; of these, 124 reported receiving boycott requests, and 36 agreed to participate in a boycott. There were 41 taxpayers who lost a portion of their tax benefits as a result of their participation in a boycott or because they had operations in a boycotting country and claimed the extraterritorial income exclusion. Similarly, 1,343 Forms 5713 of these filed for Tax Year 2004; of these, 131 taxpayers reported boycott requests, 45 agreed to participate, and 46 taxpayers reported tax consequences. For both years, approximately 3 percent of filers lost tax benefits.

Wholesale and Retail Trade Division Dominates S Corporations Since 1959

by Kelly L. Luttrell

Since the inception of the S corporation as a business entity in 1958, the wholesale and retail trade division has dominated key financial measurements. Forty-five years after the creation of S corporations, the wholesale and retail trade division continues to display a financial dominance in total receipts and total net income (less deficit), which appears unlikely to change in the near future. For Tax Year 2004, the wholesale and retail trade division represented the largest portion of S corporation total receipts, total deductions, portfolio income, total net income (less deficit), and total assets.

Recent Publications

Corporation Income Tax Returns 2004, Publication 16

Publication 16, released on an accelerated schedule and accessible from the Tax Stats Web site, consists of data from the Corporation Study for returns with accounting periods ending July 2004 through June 2005. The data are classified by industry, accounting period, size of total assets, business receipts, and total income tax after credits. In addition to tables that cover all corporations and those with net income, there are tables that specifically cover small business corporations from Form 1120S, consolidated returns, foreign corporations with effectively connected income, and domestic corporations controlled by foreign persons. In all, there are a total of 35 tables with separate sections of explana-

tory text. Included for the first time is a group of eight tables that separately detail Form 1120S data. Many of these were formerly contained in the spring issue of the *SOI Bulletin*. To access Publication 16, visit SOI's pages of the IRS Web site, www.irs.gov/taxstats, and click on "Corporations," under "Business Tax Statistics," and then "Corporation Complete Report."

Tax Year 2004 Individual Estimated Line Counts, Document 12276

This SOI publication presents frequency and corresponding dollar amount estimates of entries on the lines of forms and schedules filed with individual income tax returns, as derived from the Tax Year 2004 Individual SOI Complete Report File and shown in the *Tax Year 2004 Individual SOI Complete Report* (Publication 1304). Line counts and amounts are estimates based on statistical samples of tax returns filed in Processing Year 2005 and weighted to estimate the entire 2004 Tax Year. To obtain a copy of this document, call SOI Statistical Information Services (SIS) at (202) 874-0410, fax (202) 874-0964, or e-mail at sis@irs.gov.

In the Next Issue

The following articles or data releases are tentatively planned for inclusion in the summer 2007 issue of the *Statistics of Income Bulletin*, scheduled to be published in August 2007:

- ❖ Sole Proprietorships, 2005;
- ❖ What's New in Federal Excise Taxation, 2003-2006?;
- ❖ Foreign Controlled Domestic Corporations, 2004;
- ❖ The Estate Tax: 90 Years and Counting;
- ❖ Recent Changes in the Estate Tax Exemption Level and Filing Population; and
- ❖ A History of Controlled Foreign Corporations and the Foreign Tax Credit.

In addition, the summer issue will launch a series of articles to be published during 2007 in celebration of SOI's 90th anniversary. Articles will present historic data on a variety of topics.

Revisions to Prior Issue

Private Foundations, Tax Year 2003 – Fall 2006 Issue

On page 199 of the fall 2006 issue of the SOI Bulletin:

In Figure H, the statistics displayed in the first row, the number of foundations reporting excise tax on investment income, and the second through fourth column of the third row, net investment income, were incorrect. The corrected amounts are presented below in a revision of the original figure.

Figure H
Domestic Private Foundations Reporting Excise Tax on Investment Income, by Asset-Size Class,
Tax Year 2003

[Money amounts are in millions of dollars]

Item	All foundations	Small foundations [1]	Medium foundations [2]	Large foundations [3]
	(1)	(2)	(3)	(4)
Number of foundations.....	57,095	34,416	21,604	1,075
Percentage of all foundations.....	74.8	65.9	94.0	94.9
Net investment income (NII) [4]	24,690	627	7,265	16,797
Excise tax	328	9	105	214
Percentage of all foundations reporting:				
1-percent tax.....	50.6	47.1	55.6	61.1
2-percent tax.....	49.4	52.9	44.4	38.9

[1] Small foundations are those holding from zero (including unreported) to less than \$1,000,000 in fair market value of total assets.

[2] Medium foundations are those holding from \$1,000,000 to less than \$50,000,000 in fair market value of total assets.

[3] Large foundations are those holding \$50,000,000 or more in fair market value of total assets.

[4] Represents net investment income of foundations reporting excise tax. Total net investment income for all foundations was \$25.2 billion.

High-Income Tax Returns for 2004

by Brian Balkovic

The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting income of \$200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable [1]. This article presents detailed data for the 3.0 million high-income returns for 2004, as well as summary data for the period 1977 to 2003. Detailed data for the years 1974 through 2003 have been published previously [2].

Two income concepts are used in this article to classify tax returns as high-income: the statutory concept of adjusted gross income (AGI) and the expanded income concept [3]. Expanded income uses items reported on tax returns to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI *plus* tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of “tax preference” for “alternative minimum tax” purposes; less unreimbursed employee business expenses, moving expenses, investment interest expense to the extent it does not exceed investment income, and miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor [4, 5, 6]. Note that, although expanded income is a more comprehensive measure of income than AGI, for some taxpayers, the subtractions from AGI to arrive at expanded income exceed the additions, with the result that expanded income is less than AGI.

Number of High-Income Returns

Figure A and Table 1 show that, for 2004, there were 3,021,435 individual income tax returns reporting AGI of \$200,000 or more, and 3,067,602 returns with expanded income of \$200,000 or more. These returns represented 2.285 percent and 2.320 percent, respectively, of all returns for 2004.

From 1977 to 2000, the numbers of returns reporting incomes of \$200,000 or more increased each year, and, each year, those high income returns were a larger share of all tax returns. However, for 2001 and 2002, both the number of high-income returns

and their percentage of all returns decreased. While both the number of high-income returns and their share of all returns increased for 2003, all measures were still lower than in 2001. For 2004, the number of returns and their percentage of all returns rose above the previous high set in Tax Year 2000.

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with 1987, when AGI began to include 100 percent of long-term capital gains. That change in the definition of AGI made AGI and expanded income concepts more comparable. In addition, as a result of the inclusion of tax-exempt interest in expanded income starting with 1987, expanded income for years after 1986 is not strictly comparable to expanded income for years before 1987.

In the top panel of Figure A, the \$200,000 threshold for high-income returns is measured in current-year (nominal) dollars. As a result of inflation, the real (constant) dollar level of the threshold fell over time, and some returns are classified as high-income that would not have been classified as high-income for earlier years. To maintain the comparability of the real threshold over time, the nominal \$200,000 threshold has been adjusted for inflation to 1976 constant dollars for all years, and the number of high-income tax returns has been recomputed in the lower panel of Figure A [7].

When measured in 1976 constant dollars, under the expanded income concept, the total number of high-income returns for 2004 was only 7.6 times the number for 1977, whereas the number of high-income returns for 2004 measured in current-year dollars was 45.4 times as large as for 1977. Since 1977, the percentage of returns with expanded income of \$200,000 or more in current dollars increased every year except 2001 and 2002. The share of high expanded-income returns in 1976 constant dollars decreased from 2000 to 2002 and then began to increase thereafter. For 2004, the share of high expanded-income returns in constant dollars was 0.337 percent, but below its values for 1999 (0.351 percent) and 2000 (0.381 percent): Figure B shows the constant and current dollar shares of high expanded-income returns.

Based on AGI, the number of high-income returns for 2004 measured in current-year dollars was 56.6 times as large as for 1977, whereas, measured in 1976 constant dollars, the number of returns for

Brian Balkovic is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

High-Income Tax Returns for 2004

Figure A

All Returns and Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977-2004

Tax year	All returns	\$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977.....	86,634,640	53,403	67,580	0.062	0.078
1978.....	89,771,551	68,506	85,137	0.076	0.095
1979.....	92,694,302	93,731	122,231	0.101	0.132
1980.....	93,902,459	117,250	149,826	0.125	0.160
1981.....	95,396,123	138,136	175,092	0.145	0.184
1982.....	95,337,432	169,367	207,291	0.178	0.217
1983.....	96,321,310	198,608	249,319	0.206	0.259
1984.....	99,438,708	243,760	310,042	0.245	0.312
1985.....	101,660,287	296,507	370,340	0.292	0.364
1986.....	103,045,170	374,363	529,460	0.363	0.514
1987.....	106,996,270	539,967	557,848	0.505	0.521
1988.....	109,708,280	725,345	737,659	0.661	0.672
1989.....	112,135,673	786,063	814,152	0.701	0.726
1990.....	113,717,138	834,957	860,940	0.734	0.757
1991.....	114,730,123	846,707	892,178	0.738	0.778
1992.....	113,604,503	954,747	989,522	0.840	0.871
1993.....	114,601,819	993,326	1,043,213	0.867	0.910
1994.....	115,943,131	1,109,498	1,153,829	0.957	0.995
1995.....	118,218,327	1,272,508	1,319,382	1.076	1.116
1996.....	120,351,208	1,523,407	1,572,114	1.266	1.306
1997.....	122,421,991	1,807,900	1,854,031	1.477	1.514
1998.....	124,770,662	2,085,211	2,132,301	1.671	1.709
1999.....	127,075,145	2,429,942	2,479,556	1.912	1.951
2000.....	129,373,500	2,771,577	2,807,804	2.142	2.170
2001.....	130,255,237	2,567,220	2,605,021	1.971	2.000
2002.....	130,076,443	2,414,128	2,464,515	1.856	1.895
2003.....	130,423,626	2,536,439	2,573,133	1.945	1.973
2004.....	132,226,042	3,021,435	3,067,602	2.285	2.320

Tax year	Current dollar income threshold equal to \$200,000 in 1976 constant dollars (whole dollars)	\$200,000 income threshold measured in 1976 constant dollars [1]			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977.....	213,005	45,931	58,991	0.053	0.068
1978.....	229,174	49,388	62,556	0.055	0.070
1979.....	255,184	55,542	76,479	0.060	0.083
1980.....	289,631	52,512	71,704	0.056	0.076
1981.....	319,508	50,880	71,146	0.053	0.075
1982.....	339,192	59,411	81,297	0.062	0.085
1983.....	350,088	67,310	93,977	0.070	0.098
1984.....	365,202	80,800	116,389	0.081	0.117
1985.....	378,207	95,740	134,715	0.094	0.133
1986.....	385,237	119,550	191,596	0.116	0.186
1987.....	399,297	161,408	169,942	0.151	0.159
1988.....	415,817	235,051	241,201	0.214	0.220
1989.....	435,852	217,685	228,530	0.194	0.204
1990.....	459,400	216,716	228,659	0.191	0.201
1991.....	478,735	183,442	195,743	0.160	0.171
1992.....	493,146	213,783	227,354	0.188	0.200
1993.....	507,909	201,236	212,853	0.176	0.186
1994.....	520,914	204,532	214,673	0.176	0.185
1995.....	535,677	237,770	248,077	0.201	0.210
1996.....	551,494	278,342	288,194	0.231	0.239
1997.....	564,148	335,040	345,869	0.274	0.283
1998.....	572,934	385,183	396,207	0.309	0.318
1999.....	585,589	436,118	446,583	0.343	0.351
2000.....	605,272	482,396	492,589	0.373	0.381
2001.....	622,495	391,901	400,906	0.301	0.308
2002.....	632,337	345,892	356,402	0.266	0.274
2003.....	646,749	356,727	367,012	0.274	0.281
2004.....	663,972	436,583	445,934	0.330	0.337

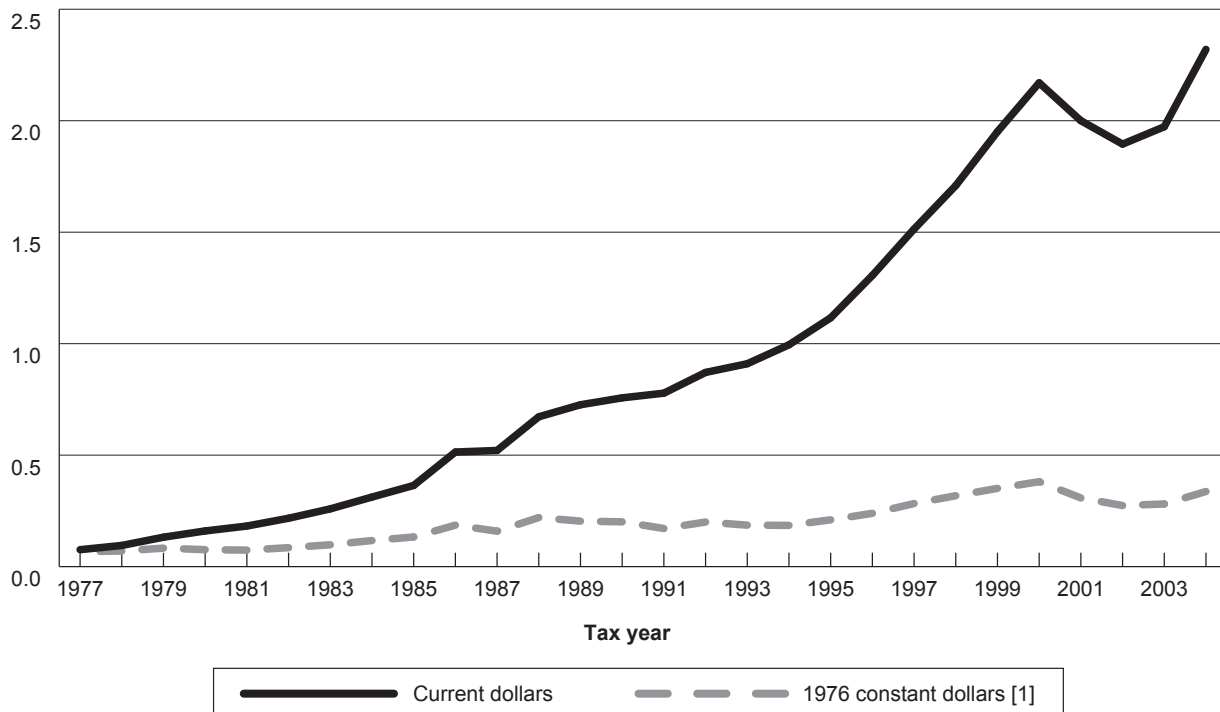
[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers. See footnote 6 of this article for further details.

High-Income Tax Returns for 2004

Figure B

Returns with Expanded Income of \$200,000 or More: Percentage of All Returns Measured in Current and 1976 Constant Dollars, Tax Years 1977-2004

Percentage of returns



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers. See footnote 6 of this article for further details.

2004 was only 9.5 times the number for 1977. For Tax Year 2004, the share of high AGI income returns in constant dollars increased to 0.330 percent from 0.274 percent in 2003. This was a higher percentage of returns for all years except 1999 and 2000.

Nontaxable High-Income Returns

Two tax concepts are used in this article to classify tax returns as taxable or nontaxable. The first concept, "U.S. income tax," is total Federal income tax liability (including the "alternative minimum tax" (AMT)), less all credits against income tax. Since the U.S. income tax applies to worldwide income and since a credit (subject to certain limits) is allowed against U.S. income tax for income taxes paid to foreign governments, a return could be classified as nontaxable under this first concept even though income taxes had been paid to a foreign government. The second tax concept, "worldwide income tax," addresses this circumstance by adding to U.S.

income tax the allowed foreign tax credit and foreign taxes paid on excluded foreign-earned income [8, 9].

For 2004, of the 3,021,435 income tax returns with AGI of \$200,000 or more, 2,833 (0.094 percent) showed no U.S. income tax liability; and 2,420 (0.080 percent) showed no worldwide income tax liability (the top panel of Figure C). For 2003, of the 2,536,439 returns with AGI of \$200,000 and over, 2,824 returns (0.111 percent) had no U.S. income tax liability; and 2,416 returns (0.095 percent) had no worldwide income tax liability.

For 2004, of the 3,067,602 tax returns with expanded income of \$200,000 or more, 5,028 (0.164 percent) had no U.S. income tax liability; and 4,101 (0.134 percent) had no worldwide income tax liability. For 2003, of the 2,573,133 returns with expanded income of \$200,000 or more, there were 5,839 (0.227 percent) with no U.S. income tax liability and 4,934 (0.192 percent) with no worldwide income tax liability.

High-Income Tax Returns for 2004

Figure C

Nontaxable Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977-2004

Tax year	\$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1977.....	60	85	37	64	0.112	0.126	0.069	0.095
1978.....	98	105	60	67	0.143	0.123	0.088	0.079
1979.....	70	114	28	64	0.075	0.093	0.030	0.052
1980.....	143	198	56	114	0.122	0.132	0.048	0.076
1981.....	226	304	79	114	0.164	0.174	0.057	0.065
1982.....	262	299	109	153	0.155	0.144	0.064	0.074
1983.....	447	579	321	437	0.225	0.232	0.162	0.175
1984.....	532	325	471	271	0.218	0.105	0.193	0.087
1985.....	612	613	442	454	0.206	0.166	0.149	0.123
1986.....	659	595	437	379	0.176	0.112	0.117	0.072
1987.....	857	472	740	364	0.159	0.085	0.137	0.065
1988.....	822	397	731	309	0.113	0.054	0.101	0.042
1989.....	1,081	779	987	691	0.138	0.096	0.126	0.085
1990.....	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991.....	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992.....	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993.....	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994.....	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995.....	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996.....	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997.....	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998.....	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999.....	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000.....	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001.....	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002.....	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003.....	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004.....	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134

Tax year	\$200,000 income threshold measured in 1976 constant dollars [1]							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1977.....	54	75	32	56	0.118	0.127	0.070	0.095
1978.....	62	70	31	39	0.126	0.112	0.063	0.062
1979.....	38	71	15	39	0.068	0.093	0.027	0.051
1980.....	56	71	22	39	0.107	0.099	0.042	0.054
1981.....	53	87	21	55	0.104	0.122	0.041	0.077
1982.....	58	68	27	36	0.098	0.084	0.045	0.044
1983.....	138	135	113	108	0.205	0.144	0.168	0.115
1984.....	170	78	160	66	0.210	0.067	0.198	0.057
1985.....	190	155	137	99	0.198	0.115	0.143	0.073
1986.....	201	189	138	120	0.168	0.099	0.115	0.063
1987.....	312	126	271	85	0.193	0.074	0.168	0.050
1988.....	277	141	251	116	0.118	0.058	0.107	0.048
1989.....	293	128	269	106	0.135	0.056	0.124	0.046
1990.....	339	169	307	137	0.156	0.074	0.142	0.060
1991.....	301	305	273	277	0.164	0.156	0.149	0.142
1992.....	171	288	148	264	0.080	0.127	0.069	0.116
1993.....	180	323	160	300	0.089	0.152	0.080	0.141
1994.....	227	345	209	329	0.111	0.161	0.102	0.153
1995.....	202	281	174	252	0.085	0.113	0.073	0.102
1996.....	236	275	213	254	0.085	0.095	0.077	0.088
1997.....	256	247	222	214	0.076	0.071	0.066	0.062
1998.....	290	289	251	253	0.075	0.073	0.065	0.064
1999.....	351	343	296	293	0.080	0.077	0.068	0.066
2000.....	464	365	390	290	0.096	0.074	0.081	0.059
2001.....	694	648	567	519	0.177	0.162	0.145	0.129
2002.....	520	616	437	530	0.150	0.173	0.126	0.149
2003.....	407	567	339	485	0.114	0.154	0.095	0.132
2004.....	350	396	301	344	0.080	0.089	0.069	0.077

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers. See footnote 6 of this article for further details.

NOTE: See Figure H for the derivation of U.S. income tax and worldwide income tax.

High-Income Tax Returns for 2004

Thus, whether measured by absence of U.S. income tax or absence of worldwide income tax, under both AGI and expanded income concepts, the proportion of nontaxable, high-income returns decreased between 2003 and 2004.

Regardless of the income measure (AGI or expanded income) or the tax concept (U.S. income tax or worldwide income tax) used, the numbers of 2004 nontaxable, high-income returns in 1976 constant dollars were much lower than the numbers in current dollars. The percentages of nontaxable returns, however, are somewhat lower for nontaxable, high-income returns in constant 1976 dollars. Of returns with AGI of \$200,000 or more in current dollars, 0.094 percent reported no U.S. income tax for 2004; and 0.080 percent had no worldwide income tax. For returns in 1976 constant dollars, the percentage without U.S. income tax liability was 0.080; the percentage without worldwide income tax liability was 0.069 (see the lower panel of Figure C).

Of returns with expanded income of \$200,000 or more in current dollars, 0.164 percent reported no U.S. income tax for 2004; and 0.134 percent had no worldwide income tax. When looking at these returns using 1976 constant dollars, the percentage without U.S. income tax liability was 0.089; the percentage without worldwide income tax liability was 0.077.

Figure D shows the number of returns with no worldwide income tax and with expanded income of \$200,000 or more and their proportion of all high expanded-income returns for 1977 through 2004. These data are shown for both current-year and 1976 constant dollars. In this figure, the spread between the two percentage lines was small for the late 1970s, showed an increase for the early 1980s, and then narrowed before widening again after 1988. The spread generally narrowed after 1993 but increased for 2002 and 2003, while decreasing slightly for 2004.

Note that, because the number of nontaxable returns with expanded income of \$200,000 or more is based on samples, year-to-year differences in the numbers and percentages of nontaxable returns with expanded income of \$200,000 or more may represent sampling variability, in addition to actual changes in the numbers of such returns. Beginning with Tax Year 1991, nontaxable returns with expanded income of \$200,000 or more were sampled at higher rates for Statistics of Income, which reduced the sampling variability of these returns and therefore provided

improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

Detailed Data for 2004

Tables 1 through 12 present data based on income tax returns for 2004, mainly those with income of \$200,000 or more measured in current-year dollars of AGI or expanded income. Most of the data are shown for taxable and nontaxable returns, both separately and combined. In summary, the tables show:

- The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded income-size classes (Tables 1 and 2);
- The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);
- The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, by broad income-size classes (Tables 11 and 12).

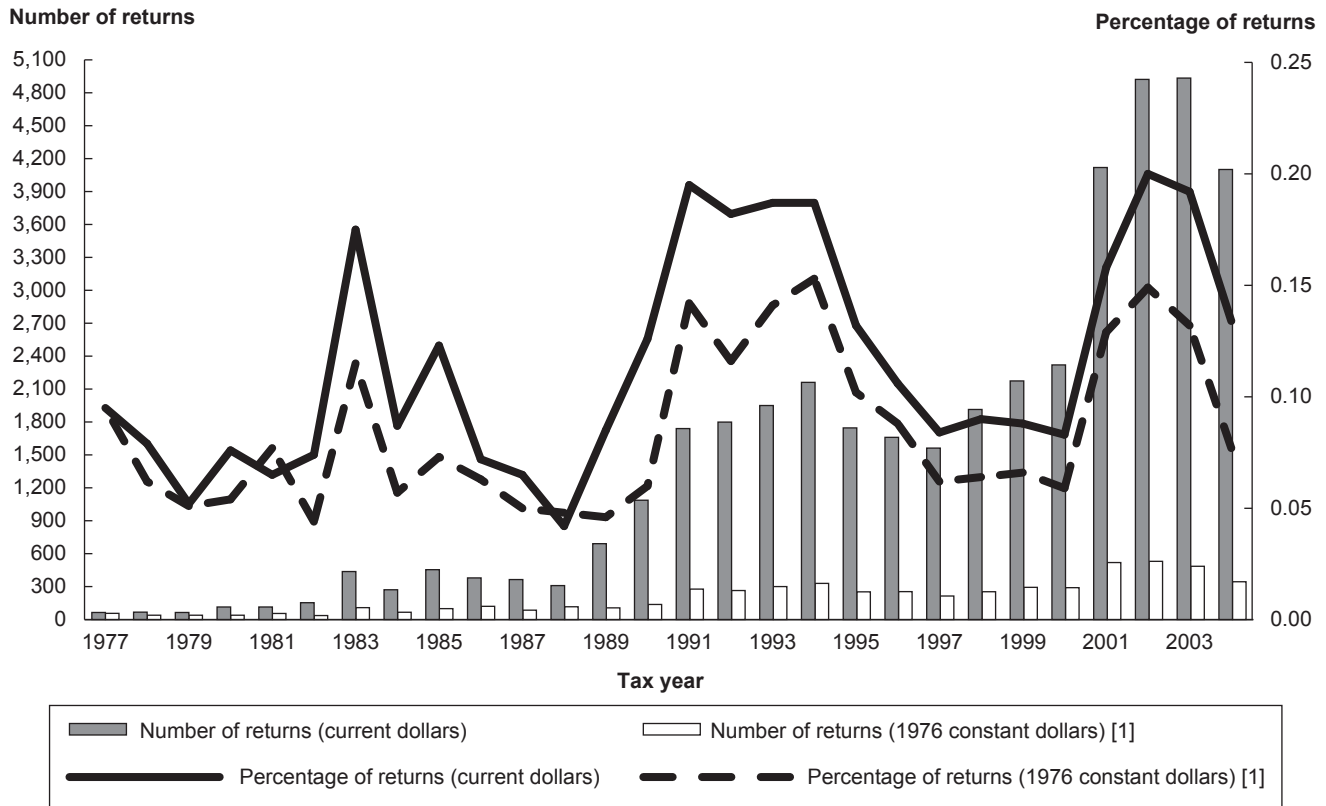
Tables 1, 3, 5, 7, 9, and 11 use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas Tables 2, 4, 6, 8, 10, and 12 use the worldwide income tax concept.

Size of Income

Tables 1 and 2 show the number of all returns, taxable returns, and nontaxable returns, cross-classified by broad AGI and expanded income-size classes.

Figure D

Number and Percentage of Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More, Measured in Current Dollars and in 1976 Constant Dollars, Tax Years 1977-2004



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers. See footnote 6 of this article for further details. NOTE: See Figure H for the derivation of worldwide income tax.

The tables show that most returns fall in the same broad income-size class under both income concepts, but that the number of nontaxable returns is greater in each income class over \$50,000 when income is measured by economic income rather than by AGI. Table 1 shows that 2,833 returns with no U.S. income tax had an AGI of \$200,000 or more; and 5,028 returns with no U.S. income tax had an expanded income of \$200,000 or more.

Distribution of Tax Levels

Tables 3 and 4 show the distributions of high-income returns by the ratios of “adjusted” taxable income to AGI or expanded income. Taxable income has been adjusted for these tables by subtracting from taxable income the deduction equivalents of tax credits and other items [10]. Thus, the tables show the extent to which AGI or expanded income, respectively, is reduced before taxes are imposed on the remaining

income. The tables also illustrate three important facts about high-income tax returns. (The examples in the paragraphs below are drawn from the “expanded income” columns in Table 4.)

Fact 1: As already described, only a small portion of high-income taxpayers were able to escape all income taxes (0.1 percent).

Fact 2: Another group of high-income taxpayers—small, but larger than the nontaxable group—was able to offset a very substantial fraction of its income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called “nearly nontaxables.” (Around 0.8 percent of high expanded-income taxpayers who reported at least some worldwide tax liability were able to reduce their taxable in-

High-Income Tax Returns for 2004

comes to less than 25 percent of their expanded incomes.)

Fact 3: Overall, a large portion of high-income taxpayers were subject to tax on a large share of their incomes and, consequently, reported very substantial amounts of tax. (About 64.1 percent of high expanded-income taxpayers had taxable income equal to 80 percent or more of expanded income; and 94.6 percent had taxable income equal to 50 percent or more of expanded income.)

Tables 11 and 12 show the distributions of tax returns in another way: by tax burden. These two tables classify all tax returns by both size of income and effective tax rate, i.e., income tax as a percentage of either adjusted gross income or expanded income. These tables show that, on average, high-income taxpayers did have higher effective tax rates. The tables also illustrate the wide dispersion of effective tax rates for high-income returns. For example, Table 12 shows that, while 3.3 percent of returns with expanded income of \$200,000 or more had either no worldwide income tax or worldwide income tax of less than 10 percent of expanded income, 23.8 percent had effective tax rates of 25 percent or more. In addition, 35.0 percent had effective tax rates between 20 percent and 25 percent.

Characteristics of Tax Returns

Tables 5 and 6 show, in the aggregate, the frequencies and amounts of the types of income, the items of tax preference, and the various deductions, credits, and income taxes shown on high-income returns. By comparing the columns for nontaxable returns with those for taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, nontaxable returns under the expanded-income concept were much more likely to have tax-exempt interest than were taxable returns, and, when they did have it, the average amount was much higher. Similarly, nontaxable returns were much less likely to have any income from salaries and wages.

Reasons for Nontaxability

It is possible for certain itemized deductions and certain exclusions from income to cause nontaxability by themselves, but high-income returns are more often nontaxable as a result of a combination of reasons, none of which, by itself, would result in non-

taxability. Moreover, some items, which singly or in combination may eliminate “regular tax” liability, i.e., income tax excluding the alternative minimum tax (AMT), cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest, itemized deductions for interest expense, miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor, casualty or theft losses, and medical expenses (exceeding 10 percent of AGI) could, by themselves, produce nontaxability [11].

Due to the AMT exemption of \$58,000 on joint returns (\$40,250 on single and head-of-household returns and \$29,000 on returns of married taxpayers filing separately), a return could have been nontaxable, even though it included some items that produced AMT adjustments or preferences [12]. Further, since the starting point for “alternative minimum taxable income” was taxable income plus the value of the deduction for personal and dependent exemptions for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative, due to itemized deductions and personal exemptions exceeding AGI, so that the taxpayer’s AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is below zero. Note that, because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

Tables 7 and 8 classify tax returns by the items that had the largest and second largest effects in reducing or eliminating income tax. For returns on which each of the largest effects was identified, the tables show each of the second largest effects [13]. For example, Table 7 shows that, on taxable returns with some U.S. income tax and expanded income of \$200,000 or more, the taxes paid deduction was the most important item 54.1 percent of the time. Where this was the primary item, the interest paid deduction was the second most important item 60.8 percent of the time, and the charitable contributions deduction was the second most important item 27.0 percent of the time.

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Table 8 shows that, on returns without any worldwide tax and expanded income of \$200,000 or more, the most important item in eliminating tax, on 61.9 percent of returns, was the exclusion for State and local government interest (“tax-exempt interest”). For these returns, the itemized deduction for taxes paid was the second most important item 27.2 percent of the time, and the deduction for medical and dental expenses was the second most important item 22.0 percent of the time.

The four categories with the largest effect in reducing taxes on high adjusted-gross-income returns with no worldwide income tax were the total miscellaneous deductions (888 returns, or 36.7 percent of the 2,420 tabulated returns with AGI of \$200,000 or more and with no worldwide tax liability); investment interest expense deduction (337 returns, or 13.9 percent); medical and dental expense deduction (308 returns, or 12.7 percent); and net casualty or theft loss deduction (280 returns, or 11.6 percent). These effects are also shown graphically in Figure E.

The four categories that most frequently had the largest effect in reducing taxes for high expanded-income returns with no worldwide income tax were tax-exempt interest (2,540 returns, or 61.9 percent of the 4,101 tabulated returns with expanded income of \$200,000 or more and with no worldwide tax liability); medical and dental expense deduction (585 returns, or 14.3 percent); net casualty or theft loss deduction (287 returns, or 7.0 percent); and Partnership and S corporation net losses (206 returns, or 5.0 percent). These effects are also shown graphically in Figure F.

Table 8 also shows the two items that most frequently had the second largest effect in reducing regular tax liability for high expanded-income returns with no worldwide tax. These were the deduction for taxes paid (981 returns, or 23.9 percent) and the deduction for medical and dental expense deduction (590 returns, or 14.4 percent).

Tables 9 and 10 present another way of illustrating the importance of various tax provisions in reducing or eliminating income tax. Unlike Tables 7 and 8, these tables cover only nontaxable returns, i.e., returns showing no income tax liability. Tables 9 and 10 show the number of times that various items reduced income by different percentages of income. The items shown are the various categories of itemized deductions, the deduction equivalents of two different types of tax credits, and total tax prefer-

Figure E

Returns with No Worldwide Income Tax and with Adjusted Gross Income of \$200,000 or More: Primary Reasons for Reduced Income Tax Liabilities, Tax Year 2004

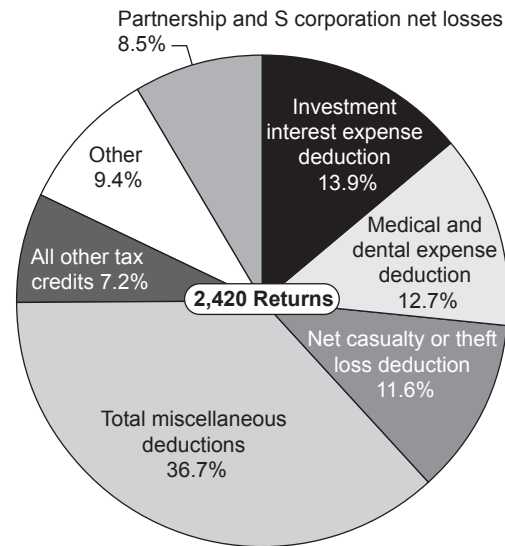
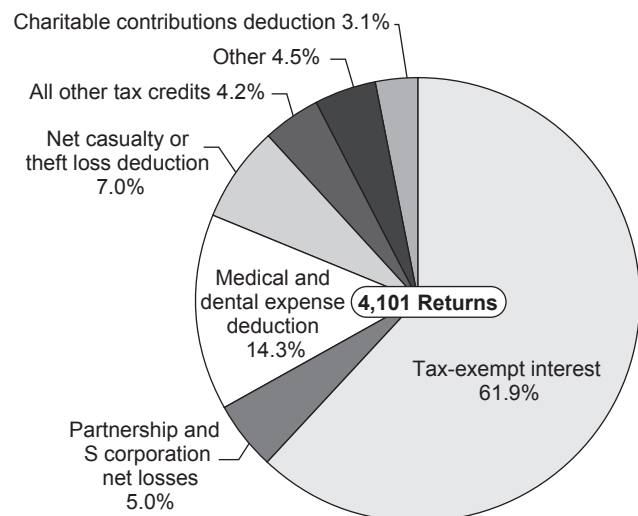


Figure F

Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More: Primary Reasons for Reduced Income Tax Liabilities, Tax Year 2004



High-Income Tax Returns for 2004

ences excluded from income. For example, for high expanded-income returns with no worldwide income tax (Table 10), the itemized deduction for casualty or theft losses exceeded 100 percent of expanded income on 182 of the 4,101 returns, but there was no casualty or theft loss deduction on 3,762 returns.

Notes and References

- [1] The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).
- [2] Lerman, Allen H., "High-Income Tax Returns: 1974 and 1975, A Report on High-Income Taxpayers Emphasizing Tax Returns with Little or No Tax Liability," U.S. Department of Treasury, Office of Tax Analysis, March 1977, and "High-Income Tax Returns: 1975 and 1976, A Report Emphasizing Nontaxable and Nearly Nontaxable Income Tax Returns," U.S. Department of Treasury, Office of Tax Analysis, August 1978.
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tistics of Income Bulletin, Winter 1997-1998, Volume 17, Number 3, pp. 31-69;

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- [3] The 1976 Act specified four income concepts for classifying tax returns: adjusted gross income (AGI), expanded income, AGI plus excluded tax preference items, and AGI less investment interest expense not in excess of investment income. Section 441 of the Deficit Reduction Act of 1984 (98 Stat. at 815) eliminated the requirement to use the last two income concepts.
- [4] The definition given in the text of adjustments to AGI to obtain the expanded income is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.
- [5] See Notes to Appendix A, Note A4.
- [6] Tax-exempt interest had to be reported on the individual income tax return starting with Tax Year 1987 and is included in expanded income starting with that year. Beginning with Tax

Year 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of Income, thus increasing the reliability of the estimates of expanded income.

- [7] Inflation-adjusted constant dollars are based on the Consumer Price Index (CPI-U) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index represents annual averages of monthly indices and approximates buying patterns of typical urban consumers.
- [8] See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the *Statistics of Income Bulletin* or in chapters in *Statistics of Income—Individual Income Tax Returns* (see footnote 2), the “U.S. income tax” concept was described as “total income tax,” and the “worldwide income tax” concept was described as “modified total income tax.”
- [9] The inclusion of foreign taxes paid on excluded foreign-earned income, beginning with Tax Year 1990, represents an improvement in the worldwide income tax concept. It does, however, represent a slight break in the year-to-year comparability of data for worldwide income tax. However, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.
- [10] See Appendix B for a description of how the deduction equivalent of credits was computed.
- [11] The deduction for charitable contributions could also fall into this class if it were not limited to 50 percent of AGI.
- [12] The AMT exclusion phases out above certain levels of “alternative minimum taxable income,” based on filing status, but, since taxpayers will have some AMT liability in the phaseout range, the phaseout income is not relevant for nontaxable, high-income returns.
- [13] Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before Tax Year

1994. Thus, caution should be exercised in making comparisons between data prior to 1994 and after 1993.

Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than adjusted gross income (AGI), but that was based entirely on items already reported on income tax returns. In order to derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad income concept, and the differences (both additions and subtractions) that can be determined from items reported on tax returns are identified.

This appendix begins by defining “Haig-Simons income,” a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The final section defines “expanded income,” a more comprehensive income measure than AGI, based entirely on tax return data.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household’s consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income, or H-S income, after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed \$25,000 and saved \$2,000 in a year would be \$27,000. Alternatively, the H-S income of a household that consumed \$25,000 and had no additions to savings, but had assets that declined in value by \$1,000 in a year, would be \$24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income.—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment

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income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income.—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether or not realized), the capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments.—These include payments in cash (such as Social Security benefits, workers' compensation, unemployment benefits, Aid to Families with Dependent Children (AFDC), and noncash benefits (such as Medicare, Medicaid, and food stamps).

For purposes of tax analysis, H-S income should be measured on a pretax basis, the amount that would be earned if there were no Federal income tax in place. Most items of income are unaffected, or little affected, by the income tax and so are reported on a pretax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt State and local government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an "implicit tax," and tax-exempt interest as reported is measured on an aftertax, rather than a pretax, basis. Income from all tax-preferred sources should be "grossed up" by implicit taxes to properly measure H-S income.

Adjusted Gross Income

AGI is the statutory definition of income for Federal income tax purposes. AGI differs from H-S income by excluding some components of H-S income and by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not "grossed up" for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, most Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self-employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements (IRAs), the portion of Social Security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally exceeds H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible from AGI in calculating taxable income, but only if the taxpayer "itemizes" deductions and then, in some cases, only to the extent that the sum of all such items exceeds 2 percent of AGI. Expenses incurred in the production of income that are itemized deductions include certain expenses of employees (such as union dues; expenditures for items used on the job but not reimbursed by the employer; and the employees' travel, meal, and entertainment expenses); and expenses attributable to a taxpayer's (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense incurred in connection with investments in securities [A3]. Note that there are limits on certain types of deductible expenses. In particular, deductible meal and entertainment expenses are limited to 50 percent of total meal and entertainment expenses.

Although net capital losses reduce economic income, only the first \$3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in

which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than he or she accrues in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure G shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Interest

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income, including those related to any income-producing investments, without limit. Investment expenses in excess of investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in understating income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer de-

Figure G

Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977-2004

Adjusted gross income (AGI)

PLUS:	<ul style="list-style-type: none"> ■ Excluded capital gains (tax years prior to 1987) ■ Tax-exempt interest (1987 and later tax years) ■ Nontaxable Social Security benefits (1987 and later tax years) ■ Tax preferences for alternative minimum tax purposes [A5] ■ Foreign-earned income exclusion (1990 and later tax years)
MINUS:	<ul style="list-style-type: none"> ■ Unreimbursed employee business expenses [A6] ■ Nondeductible rental losses (Tax Year 1987) ■ Moving expense deduction (Tax Years 1987 through 1993) [A7] ■ Investment interest expense deduction to the extent it does not exceed investment income ■ Miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor (1989 and later tax years)
EQUALS:	<ul style="list-style-type: none"> ■ Expanded income

NOTE: Footnotes to Figure G are included with the footnotes to Appendix A.

ducted all interest payments on the loan, but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until such time as the income were recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such as securities, and nonincome-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets and, therefore, ought to be deductible against the gross receipts from such taxable assets. As a result of these problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a Federal individual income tax return in two places. Investment interest expense is taken into account in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other

High-Income Tax Returns for 2004

investment expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2 percent of AGI. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expense. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do not exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expense and thus expanded income. Investment interest expenses that do exceed investment income are not deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends to understate broadly-measured income. However, in some instances, limiting investment expenses to investment income may overstate income by disallowing genuine investment losses.

Notes to Appendix A

[A1] Haig, Robert M. (ed.), *The Federal Income Tax*, Columbia University Press, 1921, and Simons, Henry C., *Personal Income Taxation*, University of Chicago Press, 1938.

[A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments represent a return of principal to the lender, rather than interest.

[A3] See Notes and References, footnote 4.

[A4] Fifty percent of net long-term capital gains were included in AGI for 1977. During 1978, the inclusion ratio was changed to 40 percent. This inclusion ratio remained unchanged

through 1986. Beginning with 1987, there was no exclusion allowed for capital gains in computing AGI, and, thus, this adjustment was not made in computing expanded income for returns for years after 1986.

Beginning in 1987, taxpayers were required to report on their Federal income tax returns the amount of their tax-exempt interest income from State and local government bonds. Since 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a particular taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense and the moving expense deduction is to make the concept of expanded income comparable to years prior to 1987. All current-year moving expenses beginning with Tax Year 1994 were deducted in the calculation of AGI as a statutory adjustment.

Due to subtracting nonlimited miscellaneous deductions and not subtracting the nondeductible rental loss for 1989, the expanded income concept for 1989 is not strictly comparable to expanded income for 1988. Nor is the expanded income concept for 1990 strictly comparable to expanded income for 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications enumerated in footnote 2, under Notes and References.

[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S corporations, only the net amounts of which are included in adjusted gross income.

Appendix B: Tax Concepts

This appendix provides a brief summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined. The following section explains the computation of the deduction equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for Federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to Federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the Federal income tax allows a credit for income taxes paid to foreign governments. This foreign tax credit is generally limited to the amount of (precredit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

As a result of taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some Federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources (the taxpayer may live abroad the entire year and have no income-producing assets in the United States), or if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes to a foreign government that are comparable to the U.S. tax [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because they do not have any U.S. tax

liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the numbers of nontaxable returns, can be obtained by considering all income taxes—U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

Two tax concepts are used in this article to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax plus the foreign tax credits reported on the U.S. income tax return and foreign taxes paid on excluded foreign-earned income (obtained from Form 1116, *Foreign Tax Credit*). The amount of the foreign tax credits and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure H.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

In order to compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same amount as a tax credit or special computation. This amount is called the "deduction equivalent" of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the "deduction equivalent of all tax credits" is equal to the difference between "taxable income that would yield income tax before credits" and "taxable income that would yield income tax after credits."

Using this method of equating the value of deductions, exclusions, credits, and special tax com-

Figure H

Derivation of “U.S. Income Tax” and “Worldwide Income Tax,” Tax Year 2004

Tax at regular rates (tax generated)	
PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
EQUALS:	Income tax before credits
MINUS:	Tax credits
EQUALS:	U.S. income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)
EQUALS:	Worldwide income tax

putations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for Statistics of Income have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected, and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the data have not been altered. In particular, the data do not

reflect any changes that may have been or could be made as a result of IRS audits. While this is true of data throughout the entire Statistics of Income program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and more scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

- [B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.
- [B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset precredit U.S. income tax liability with foreign tax credits.
- [B3] Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

High-Income Tax Returns for 2004

Table 1. Returns With and Without U.S. Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2004

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total.....	132,226,042	91,302,396	28,166,641	9,735,569	3,021,435
Under \$50,000 [1].....	90,478,783	89,700,020	767,886	8,163	2,714
\$50,000 under \$100,000.....	29,115,600	1,572,295	27,186,378	353,025	3,901
\$100,000 under \$200,000.....	9,564,057	27,792	205,880	9,279,698	50,687
\$200,000 or more.....	3,067,602	2,289	6,497	94,683	2,964,133
Returns with U.S. income tax					
Total.....	90,876,672	50,767,865	27,371,775	9,718,430	3,018,602
Under \$50,000 [1].....	50,003,838	49,336,042	659,474	6,609	1,713
\$50,000 under \$100,000.....	28,278,142	1,413,628	26,509,632	351,123	3,759
\$100,000 under \$200,000.....	9,532,119	17,365	197,144	9,267,112	50,498
\$200,000 or more.....	3,062,574	831	5,524	93,587	2,962,632
Returns without U.S. income tax					
Total.....	41,349,370	40,534,531	794,866	17,139	2,833
Under \$50,000 [1].....	40,474,945	40,363,978	108,411	1,555	1,001
\$50,000 under \$100,000.....	837,458	158,667	676,746	1,902	142
\$100,000 under \$200,000.....	31,938	10,428	8,736	12,586	189
\$200,000 or more.....	5,028	1,458	973	1,096	1,501

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 2. Returns With and Without Worldwide Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2004

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total.....	132,226,042	91,302,396	28,166,641	9,735,569	3,021,435
Under \$50,000 [1].....	90,478,783	89,700,020	767,886	8,163	2,714
\$50,000 under \$100,000.....	29,115,600	1,572,295	27,186,378	353,025	3,901
\$100,000 under \$200,000.....	9,564,057	27,792	205,880	9,279,698	50,687
\$200,000 or more.....	3,067,602	2,289	6,497	94,683	2,964,133
Returns with worldwide income tax					
Total.....	91,051,326	50,906,149	27,406,790	9,719,372	3,019,015
Under \$50,000 [1].....	50,131,487	49,460,363	662,794	6,612	1,718
\$50,000 under \$100,000.....	28,317,624	1,425,226	26,537,392	351,235	3,771
\$100,000 under \$200,000.....	9,538,713	19,676	200,869	9,267,651	50,517
\$200,000 or more.....	3,063,501	883	5,734	93,875	2,963,009
Returns without worldwide income tax					
Total.....	41,174,716	40,396,248	759,851	16,197	2,420
Under \$50,000 [1].....	40,347,296	40,239,657	105,091	1,552	996
\$50,000 under \$100,000.....	797,975	147,069	648,986	1,790	130
\$100,000 under \$200,000.....	25,344	8,116	5,011	12,047	170
\$200,000 or more.....	4,101	1,406	763	808	1,124

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 3. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2004

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	3,021,435	100.0	100.0	3,067,602	100.0	100.0
Returns without U.S. income tax.....	2,833	0.1	0.1	5,028	0.2	0.2
Returns with U.S. income tax:						
Total.....	3,018,602	99.9	N/A	3,062,574	99.8	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent.....	1,693	0.1	0.1	3,546	0.1	0.1
5 under 10 percent.....	3,250	0.1	0.2	10,691	0.3	0.5
10 under 15 percent.....	7,248	0.2	0.4	16,066	0.5	1.0
15 under 20 percent.....	11,281	0.4	0.8	8,587	0.3	1.3
20 under 25 percent.....	6,402	0.2	1.0	10,775	0.4	1.6
25 under 30 percent.....	10,394	0.3	1.3	15,892	0.5	2.1
30 under 35 percent.....	11,388	0.4	1.7	20,590	0.7	2.8
35 under 40 percent.....	15,005	0.5	2.2	22,927	0.7	3.6
40 under 45 percent.....	26,770	0.9	3.1	33,460	1.1	4.6
45 under 50 percent.....	53,175	1.8	4.9	58,149	1.9	6.5
50 under 60 percent.....	157,382	5.2	10.1	174,054	5.7	12.2
60 under 70 percent.....	247,668	8.2	18.3	255,761	8.3	20.6
70 under 80 percent.....	526,143	17.4	35.7	511,827	16.7	37.2
80 percent or more.....	1,940,804	64.2	99.9	1,920,248	62.6	99.8

N/A—Not applicable.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 4. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2004

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	3,021,435	100.0	100.0	3,067,602	100.0	100.0
Returns without worldwide income tax	2,420	0.1	0.1	4,101	0.1	0.1
Returns with worldwide income tax:						
Total	3,019,015	99.9	N/A	3,063,501	99.9	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent.....	1,546	0.1	0.1	2,994	0.1	0.1
5 under 10 percent.....	2,715	0.1	0.1	4,369	0.1	0.2
10 under 15 percent.....	2,526	0.1	0.2	3,238	0.1	0.3
15 under 20 percent.....	3,027	0.1	0.3	5,201	0.2	0.5
20 under 25 percent.....	3,728	0.1	0.4	7,877	0.3	0.8
25 under 30 percent.....	8,938	0.3	0.7	14,181	0.5	1.2
30 under 35 percent.....	10,058	0.3	1.1	18,430	0.6	1.8
35 under 40 percent.....	13,154	0.4	1.5	20,046	0.7	2.5
40 under 45 percent.....	24,427	0.8	2.3	31,380	1.0	3.5
45 under 50 percent.....	51,129	1.7	4.0	56,964	1.9	5.4
50 under 60 percent.....	154,495	5.1	9.1	171,725	5.6	11.0
60 under 70 percent.....	243,897	8.1	17.2	252,222	8.2	19.2
70 under 80 percent.....	518,484	17.2	34.4	511,197	16.7	35.9
80 percent or more.....	1,980,891	65.6	99.9	1,963,678	64.0	99.9

N/A—Not applicable.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Salaries and wages.....	2,599,609	793,183,140	2,598,171	792,923,854	1,438	259,286
Business or profession:						
Net income.....	623,521	71,250,337	623,063	71,214,669	458	35,668
Net loss.....	193,531	5,035,057	193,206	4,986,298	325	48,759
Farm:						
Net income.....	22,026	1,008,920	22,002	1,006,565	24	2,355
Net loss.....	60,616	3,012,109	60,527	3,000,882	89	11,227
Partnership and S corporation net income after section 179 property deduction: [1]						
Net income.....	1,060,250	310,696,503	1,059,672	310,610,920	578	85,583
Net loss.....	308,498	28,281,070	307,702	27,850,652	796	430,418
Sales of capital assets:						
Net gain.....	1,356,703	391,832,791	1,355,470	391,244,438	1,233	588,353
Net loss.....	1,021,672	2,617,180	1,020,772	2,614,665	900	2,515
Sales of property other than capital assets:						
Net gain.....	153,066	4,128,899	152,836	4,115,884	230	13,015
Net loss.....	196,574	2,375,860	196,266	2,351,879	308	23,980
Taxable interest received.....	2,857,940	48,425,980	2,855,508	48,061,187	2,432	364,793
Tax-exempt interest.....	862,005	26,878,937	861,074	26,776,577	931	102,360
Dividends.....	2,403,969	75,647,482	2,401,994	75,463,931	1,975	183,552
Qualified dividends.....	2,181,783	63,263,673	2,180,061	63,125,156	1,721	138,516
Pensions and annuities in adjusted gross income.....	593,081	23,297,915	592,510	23,273,915	571	24,000
Rent:						
Net income.....	402,606	19,574,843	402,235	19,549,232	371	25,611
Net loss, total (deductible and nondeductible).....	394,032	6,939,196	393,639	6,918,722	393	20,475
Nondeductible rental loss.....	249,739	3,576,672	249,498	3,569,298	241	7,373
Royalty:						
Net income.....	169,346	6,673,881	169,109	6,663,937	237	9,944
Net loss.....	4,604	41,940	4,597	41,855	7	85
Estate or trust:						
Net income.....	78,059	10,884,727	77,930	10,873,583	129	11,144
Net loss.....	11,200	803,439	11,158	781,907	41	21,531
State income tax refunds.....	1,214,806	6,003,613	1,214,089	5,981,618	717	21,995
Alimony received.....	7,715	1,181,914	7,704	1,181,059	11	856
Social Security benefits in adjusted gross income.....	482,448	8,811,279	481,672	8,795,811	776	15,468
Social Security benefits (nontaxable).....	482,454	1,557,684	481,678	1,552,451	776	5,233
Unemployment compensation.....	59,687	288,673	59,650	288,470	37	203
Other income.....	410,033	13,449,881	409,506	13,420,453	527	29,428
Other loss.....	38,644	1,918,183	38,577	1,913,373	67	4,810
Foreign-earned income exclusion.....	29,551	2,012,443	29,426	2,002,200	125	10,243
Total income.....	3,021,435	1,755,633,392	3,018,602	1,754,168,205	2,833	1,465,186
Statutory adjustments, total.....	1,334,355	22,565,693	1,333,411	22,551,061	944	14,632
Payments to Individual Retirement Arrangements.....	122,184	658,651	122,114	658,302	70	348
Payments to self-employed retirement (Keogh) plans.....	347,411	10,130,703	347,344	10,129,180	67	1,523
Moving expenses adjustment.....	37,246	248,347	37,235	248,285	11	61
Adjusted gross income.....	3,021,435	1,733,067,699	3,018,602	1,731,617,145	2,833	1,450,554
Investment interest expense deduction.....	541,443	11,022,904	540,378	10,538,348	1,065	484,556
Total tax preferences excluded from adjusted gross income.....	876,126	29,754,485	875,199	29,649,991	927	104,494
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	23,806	2,882,518	23,773	2,880,187	33	2,330
Passive activity loss (alternative minimum tax adjustment).....	477,870	136,172	477,474	131,877	396	4,295
Expanded income.....	3,021,328	1,743,054,187	3,018,602	1,742,496,468	2,726	557,719

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept—continued						
Exemption amount.....	1,681,689	10,483,853	1,680,114	10,475,686	1,575	8,166
Itemized deductions:						
Total per adjusted gross income concept.....	2,833,403	211,919,929	2,830,720	210,286,159	2,683	1,633,770
Charitable contributions deduction.....	2,723,134	60,714,733	2,720,974	60,566,118	2,160	148,615
Interest paid deduction:						
Total per adjusted gross income concept.....	2,410,840	53,509,546	2,408,799	52,956,851	2,041	552,695
Total home mortgage interest.....	2,289,144	42,255,402	2,287,394	42,187,729	1,750	67,672
Medical and dental expense deduction.....	53,563	1,707,537	53,081	1,613,096	482	94,441
Net casualty or theft loss deduction.....	5,587	484,410	5,284	336,763	303	147,647
Taxes paid deduction.....	2,829,170	113,455,494	2,826,599	113,336,470	2,571	119,024
Net limited miscellaneous deductions per adjusted gross income concept.....	455,350	9,199,540	454,460	9,127,706	890	71,834
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,038	6,999,287	1,065	526,373
Excess of exemptions and deductions over adjusted gross income.....	4,342	1,254,405	2,296	868,803	2,046	385,602
Taxable income.....	3,017,016	1,510,208,520	3,016,295	1,510,015,454	721	193,066
Tax at regular rates.....	3,017,029	385,567,874	3,016,307	385,527,843	722	40,031
Alternative minimum tax (Form 6251).....	1,731,253	10,513,450	1,731,245	10,513,394	8	56
Income tax before credits.....	3,019,325	396,082,873	3,018,602	396,042,786	723	40,087
Tax credits:						
Total.....	1,185,752	7,087,910	1,185,029	7,047,824	723	40,087
Child care credit.....	191,323	98,401	191,299	98,391	24	10
Minimum tax credit.....	110,477	675,684	110,024	653,550	453	22,134
Foreign tax credit.....	946,959	5,753,864	946,547	5,737,310	412	16,554
General business credit.....	58,100	414,128	58,011	413,200	89	928
U.S. income tax.....	3,018,602	388,995,462	3,018,602	388,995,462	0	0
Taxable income which would yield:						
Income tax before credits.....	3,019,325	1,327,714,518	3,018,602	1,327,565,277	723	149,241
Income tax after credits.....	3,018,602	1,306,738,296	3,018,602	1,306,738,296	0	0
U.S. income tax.....	3,018,602	1,306,739,723	3,018,602	1,306,739,723	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,021,435	1,733,067,699	3,018,602	1,731,617,145	2,833	1,450,554
plus: Total tax preferences excluded from adjusted gross income [2].....	876,126	29,754,485	875,199	29,649,991	927	104,494
Social Security benefits (nontaxable).....	482,454	1,557,684	481,678	1,552,451	776	5,233
Foreign-earned income exclusion.....	29,551	2,012,443	29,426	2,002,200	125	10,243
minus: Investment interest expense deduction.....	541,443	11,022,904	540,378	10,538,348	1,065	484,556
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,038	6,999,287	1,065	526,373
Unreimbursed employee business expenses.....	551,972	4,789,560	551,763	4,787,684	209	1,876
Equals: Expanded income.....	3,021,328	1,743,054,187	3,018,602	1,742,496,468	2,726	557,719

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept						
Salaries and wages.....	2,603,626	792,080,143	2,601,769	791,775,321	1,857	304,822
Business or profession:						
Net income.....	624,613	71,357,004	624,114	71,324,964	499	32,040
Net loss.....	193,306	5,058,142	192,888	5,000,829	418	57,313
Farm:						
Net income.....	21,752	1,038,494	21,727	1,036,199	25	2,295
Net loss.....	61,546	3,061,254	61,418	3,047,524	128	13,730
Partnership and S corporation net income after section 179 property deduction: [1]						
Net income.....	1,070,336	310,776,887	1,069,434	310,693,674	902	83,213
Net loss.....	318,184	28,451,787	316,799	27,921,150	1,385	530,637
Sales of capital assets:						
Net gain.....	1,396,095	393,176,350	1,394,083	392,649,669	2,011	526,681
Net loss.....	1,041,569	2,678,070	1,039,016	2,670,749	2,553	7,321
Sales of property other than capital assets:						
Net gain.....	158,528	4,142,669	158,207	4,132,232	321	10,438
Net loss.....	199,943	2,344,611	199,450	2,326,838	493	17,774
Taxable interest received.....	2,911,788	49,127,023	2,906,998	48,844,712	4,790	282,311
Tax-exempt interest.....	933,685	33,475,885	929,811	32,287,281	3,874	1,188,605
Dividends.....	2,464,234	78,430,848	2,459,753	78,153,732	4,481	277,116
Qualified dividends.....	2,241,537	65,444,026	2,237,550	65,239,598	3,987	204,428
Pensions and annuities in adjusted gross income.....	622,137	24,615,059	621,061	24,579,157	1,076	35,902
Rent:						
Net income.....	412,370	19,779,484	411,853	19,754,988	517	24,496
Net loss, total (deductible and nondeductible).....	397,808	6,893,973	397,259	6,873,141	549	20,832
Nondeductible rental loss.....	249,804	3,507,036	249,552	3,498,833	252	8,203
Royalty:						
Net income.....	178,149	6,766,202	177,661	6,753,778	488	12,424
Net loss.....	4,836	89,184	4,828	89,140	8	45
Estate or trust:						
Net income.....	82,925	10,957,894	82,665	10,949,837	260	8,057
Net loss.....	12,313	804,902	12,229	794,971	84	9,932
State income tax refunds.....	1,226,562	6,041,140	1,225,478	6,014,672	1,084	26,469
Alimony received.....	8,432	1,251,827	8,426	1,251,024	6	803
Social Security benefits in adjusted gross income.....	533,268	9,774,411	531,150	9,735,646	2,118	38,765
Social Security benefits (nontaxable).....	533,288	1,728,018	531,169	1,718,649	2,119	9,369
Unemployment compensation.....	59,005	284,566	58,977	284,382	28	185
Other income.....	418,485	13,423,302	417,747	13,403,990	737	19,312
Other loss.....	46,497	2,181,302	46,317	2,175,938	180	5,364
Foreign-earned income exclusion.....	45,833	3,258,600	45,372	3,208,708	461	49,892
Total income.....	3,067,601	1,758,354,615	3,062,574	1,757,399,725	5,027	954,891
Statutory adjustments, total.....	1,340,556	22,659,947	1,339,374	22,643,646	1,182	16,300
Payments to Individual Retirement Arrangements.....	122,130	655,505	122,041	655,054	89	451
Payments to self-employed retirement (Keogh) plans.....	348,769	10,200,705	348,689	10,198,734	80	1,971
Moving expenses adjustment.....	37,782	258,522	37,763	258,317	19	205
Adjusted gross income.....	3,067,601	1,735,694,669	3,062,574	1,734,756,079	5,027	938,590
Investment interest expense deduction.....	546,744	10,352,193	545,459	10,134,687	1,285	217,506
Total tax preferences excluded from adjusted gross income.....	951,560	36,845,318	947,691	35,649,956	3,869	1,195,362
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,449	3,376,413	28,403	3,369,443	46	6,970
Passive activity loss (alternative minimum tax adjustment).....	487,579	130,987	486,898	126,541	681	4,446
Expanded income.....	3,067,602	1,758,837,381	3,062,574	1,756,890,849	5,028	1,946,532

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept—continued						
Exemption amount.....	1,729,896	10,737,807	1,725,491	10,708,309	4,405	29,498
Itemized deductions:						
Total per adjusted gross income concept.....	2,863,303	209,106,505	2,859,028	208,032,759	4,275	1,073,746
Total per expanded income concept.....	2,863,075	226,714,063	2,858,800	225,862,067	4,275	851,995
Charitable contributions deduction.....	2,752,198	61,273,587	2,748,371	61,107,198	3,827	166,389
Interest paid deduction:						
Total per adjusted gross income concept.....	2,408,656	52,574,647	2,406,171	52,285,268	2,485	289,379
Total per expanded income concept.....	2,285,917	42,222,454	2,283,971	42,150,581	1,946	71,873
Total home mortgage interest.....	2,281,290	41,998,447	2,279,349	41,926,903	1,940	71,544
Medical and dental expense deduction.....	71,361	2,021,164	69,049	1,812,032	2,312	209,132
Net casualty or theft loss deduction.....	5,421	514,015	5,073	363,148	348	150,866
Taxes paid deduction.....	2,859,174	114,157,403	2,854,952	114,000,348	4,222	157,055
Net limited miscellaneous deductions per adjusted gross income concept.....	452,198	9,081,210	449,506	8,983,599	2,692	97,611
Nonlimited miscellaneous deductions.....	147,025	4,090,855	146,695	4,072,076	330	18,780
Excess of exemptions and deductions over adjusted gross income.....	7,210	1,309,923	3,518	911,878	3,692	398,046
Taxable income.....	3,060,377	1,515,302,249	3,059,045	1,515,075,188	1,332	227,061
Tax at regular rates.....	3,060,408	386,265,466	3,059,057	386,219,301	1,351	46,166
Alternative minimum tax (Form 6251).....	1,743,651	10,627,109	1,743,499	10,626,932	152	178
Income tax before credits.....	3,064,009	396,894,125	3,062,574	396,847,781	1,435	46,344
Tax credits:						
Total.....	1,235,976	7,376,598	1,234,541	7,330,254	1,435	46,344
Child care credit.....	189,310	97,055	189,260	97,031	50	24
Minimum tax credit.....	113,742	679,944	113,202	657,605	540	22,339
Foreign tax credit.....	997,922	6,038,931	996,999	6,016,607	923	22,324
General business credit.....	59,309	414,472	59,208	413,560	101	912
U.S. income tax.....	3,062,574	389,518,027	3,062,574	389,518,027	0	0
Taxable income which would yield:						
Income tax before credits.....	3,064,009	1,331,808,920	3,062,574	1,331,627,308	1,435	181,612
Income tax after credits.....	3,062,574	1,309,625,235	3,062,574	1,309,625,235	0	0
U.S. income tax.....	3,062,574	1,309,626,662	3,062,574	1,309,626,662	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,067,601	1,735,694,669	3,062,574	1,734,756,079	5,027	938,590
plus: Total tax preferences excluded from adjusted gross income [2].....	951,560	36,845,318	947,691	35,649,956	3,869	1,195,362
Social Security benefits (nontaxable).....	533,288	1,728,018	531,169	1,718,649	2,119	9,369
Foreign-earned income exclusion.....	45,833	3,258,600	45,372	3,208,708	461	49,892
minus: Investment interest expense deduction.....	546,744	10,352,193	545,459	10,134,687	1,285	217,506
Nonlimited miscellaneous deductions.....	147,025	4,090,855	146,695	4,072,076	330	18,780
Unreimbursed employee business expenses.....	523,013	4,231,880	522,724	4,230,678	289	1,201
Equals: Expanded income.....	3,067,602	1,758,837,381	3,062,574	1,756,890,849	5,028	1,946,532

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Salaries and wages.....	2,599,609	793,183,140	2,598,483	793,008,781	1,126	174,359
Business or profession:						
Net income.....	623,521	71,250,337	623,122	71,220,658	399	29,678
Net loss.....	193,531	5,035,057	193,234	4,990,446	297	44,611
Farm:						
Net income.....	22,026	1,008,920	22,002	1,006,565	24	2,355
Net loss.....	60,616	3,012,109	60,536	3,001,762	80	10,347
Partnership and S corporation net income after section 179 property deduction: [1]						
Net income.....	1,060,250	310,696,503	1,059,733	310,621,199	517	75,304
Net loss.....	308,498	28,281,070	307,788	27,888,764	710	392,306
Sales of capital assets:						
Net gain.....	1,356,703	391,832,791	1,355,671	391,318,114	1,032	514,677
Net loss.....	1,021,672	2,617,180	1,020,900	2,615,014	772	2,167
Sales of property other than capital assets:						
Net gain.....	153,066	4,128,899	152,862	4,117,250	204	11,649
Net loss.....	196,574	2,375,860	196,310	2,352,887	264	22,972
Taxable interest received.....	2,857,940	48,425,980	2,855,874	48,080,271	2,066	345,709
Tax-exempt interest.....	862,005	26,878,937	861,231	26,783,644	774	95,294
Dividends.....	2,403,969	75,647,482	2,402,339	75,483,606	1,630	163,876
Qualified dividends.....	2,181,783	63,263,673	2,180,351	63,138,265	1,431	125,408
Pensions and annuities in adjusted gross income.....	593,081	23,297,915	592,581	23,277,173	500	20,742
Rent:						
Net income.....	402,606	19,574,843	402,277	19,551,737	329	23,106
Net loss, total (deductible and nondeductible).....	394,032	6,939,196	393,686	6,919,881	346	19,316
Nondeductible rental loss.....	249,739	3,576,672	249,529	3,569,845	210	6,826
Royalty:						
Net income.....	169,346	6,673,881	169,138	6,667,100	208	6,781
Net loss.....	4,604	41,940	4,598	41,855	6	85
Estate or trust:						
Net income.....	78,059	10,884,727	77,941	10,873,991	118	10,736
Net loss.....	11,200	803,439	11,163	782,293	36	21,146
State income tax refunds.....	1,214,806	6,003,613	1,214,196	5,982,822	610	20,791
Alimony received.....	7,715	1,181,914	7,706	1,181,298	9	617
Social Security benefits in adjusted gross income.....	482,448	8,811,279	481,728	8,796,836	720	14,443
Social Security benefits (nontaxable).....	482,454	1,557,684	481,734	1,552,632	720	5,052
Unemployment compensation.....	59,687	288,673	59,651	288,473	36	200
Other income.....	410,033	13,449,881	409,563	13,421,428	470	28,453
Other loss.....	38,644	1,918,183	38,611	1,914,654	33	3,529
Foreign-earned income exclusion.....	29,551	2,012,443	29,544	2,012,049	7	393
Total income.....	3,021,435	1,755,633,392	3,019,015	1,754,337,625	2,420	1,295,766
Statutory adjustments, total.....	1,334,355	22,565,693	1,333,516	22,552,875	839	12,818
Payments to Individual Retirement Arrangements.....	122,184	658,651	122,120	658,328	64	322
Payments to self-employed retirement (Keogh) plans.....	347,411	10,130,703	347,361	10,129,638	50	1,065
Moving expenses adjustment.....	37,246	248,347	37,238	248,308	8	39
Adjusted gross income.....	3,021,435	1,733,067,699	3,019,015	1,731,784,751	2,420	1,282,948
Investment interest expense deduction.....	541,443	11,022,904	540,531	10,549,794	912	473,110
Total tax preferences excluded from adjusted gross income.....	876,126	29,754,485	875,345	29,657,594	781	96,891
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	23,806	2,882,518	23,782	2,880,815	24	1,702
Passive activity loss (alternative minimum tax adjustment).....	477,870	133,472	477,546	130,527	324	2,945
Expanded income.....	3,021,328	1,743,054,187	3,019,015	1,742,665,164	2,313	389,022

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept—continued						
Exemption amount.....	1,681,689	10,483,853	1,680,322	10,476,912	1,367	6,940
Itemized deductions:						
Total per adjusted gross income concept.....	2,833,403	211,919,929	2,831,008	210,332,756	2,395	1,587,173
Charitable contributions deduction.....	2,723,134	60,714,733	2,721,237	60,577,176	1,897	137,556
Interest paid deduction:						
Total per adjusted gross income concept.....	2,410,840	53,509,546	2,409,043	52,973,522	1,797	536,024
Total home mortgage interest.....	2,289,144	42,255,402	2,287,593	42,192,935	1,551	62,466
Medical and dental expense deduction.....	53,563	1,707,537	53,107	1,615,241	456	92,296
Net casualty or theft loss deduction.....	5,587	484,410	5,290	337,859	297	146,551
Taxes paid deduction.....	2,829,170	113,455,494	2,826,884	113,345,267	2,286	110,227
Net limited miscellaneous deductions per adjusted gross income concept.....	455,350	9,199,540	454,578	9,131,897	772	67,644
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,067	7,004,232	1,036	521,428
Excess of exemptions and deductions over adjusted gross income.....	4,342	1,254,405	2,300	868,877	2,042	385,528
Taxable income.....	3,017,016	1,510,208,520	3,016,704	1,510,134,360	312	74,160
Tax at regular rates.....	3,017,029	385,567,874	3,016,718	385,554,584	311	13,290
Alternative minimum tax (Form 6251).....	1,731,253	10,513,450	** 1,731,253	** 10,513,450	**	**
Income tax before credits.....	3,019,325	396,082,873	3,019,014	396,069,544	311	13,329
Tax credits:						
Total.....	362,338	1,334,046	362,027	1,320,717	311	13,329
Child care credit.....	191,323	98,401	191,311	98,395	12	6
Minimum tax credit.....	110,477	675,684	110,213	663,326	264	12,358
Foreign tax credit.....	0	0	0	0	0	0
General business credit.....	58,100	414,128	58,047	413,578	53	550
Worldwide income tax.....	3,019,015	395,396,775	3,019,015	395,396,775	0	0
Foreign taxes paid.....	946,960	6,401,313	946,960	6,401,313	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116).....	19,584	647,449	19,584	647,449	0	0
Taxable income which would yield:						
Income tax before credits.....	3,019,325	1,327,714,518	3,019,014	1,327,661,941	311	52,577
Income tax after credits.....	3,019,015	1,325,657,636	3,019,015	1,325,657,636	0	0
Worldwide income tax.....	3,019,015	1,325,659,063	3,019,015	1,325,659,063	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,021,435	1,733,067,699	3,019,015	1,731,784,751	2,420	1,282,948
plus: Total tax preferences excluded from adjusted gross income [2].....	876,126	29,754,485	875,345	29,657,594	781	96,891
Social Security benefits (nontaxable).....	482,454	1,557,684	481,734	1,552,632	720	5,052
Foreign-earned income exclusion.....	29,551	2,012,443	29,544	2,012,049	7	393
minus: Investment interest expense deduction.....	541,443	11,022,904	540,531	10,549,794	912	473,110
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,067	7,004,232	1,036	521,428
Unreimbursed employee business expenses.....	551,972	4,789,560	551,792	4,787,835	180	1,725
Equals: Expanded income.....	3,021,328	1,743,054,187	3,019,015	1,742,665,164	2,313	389,022

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept						
Salaries and wages.....	2,603,626	792,080,143	2,602,450	791,930,286	1,176	149,857
Business or profession:						
Net income.....	624,613	71,357,004	624,240	71,334,690	373	22,314
Net loss.....	193,306	5,058,142	192,943	5,005,349	363	52,794
Farm:						
Net income.....	21,752	1,038,494	21,728	1,036,202	24	2,292
Net loss.....	61,546	3,061,254	61,438	3,048,696	108	12,558
Partnership and S corporation net income after section 179 property deduction: [1]						
Net income.....	1,070,336	310,776,887	1,069,544	310,705,814	792	71,073
Net loss.....	318,184	28,451,787	316,945	27,959,429	1,239	492,357
Sales of capital assets:						
Net gain.....	1,396,095	393,176,350	1,394,403	392,726,327	1,691	450,024
Net loss.....	1,041,569	2,678,070	1,039,364	2,671,720	2,205	6,350
Sales of property other than capital assets:						
Net gain.....	158,528	4,142,669	158,244	4,133,933	284	8,736
Net loss.....	199,943	2,344,611	199,514	2,328,202	429	16,409
Taxable interest received.....	2,911,788	49,127,023	2,907,788	48,868,013	4,000	259,009
Tax-exempt interest.....	933,685	33,475,885	930,189	32,334,641	3,496	1,141,244
Dividends.....	2,464,234	78,430,848	2,460,486	78,181,202	3,748	249,647
Qualified dividends.....	2,241,537	65,444,026	2,238,143	65,258,818	3,394	185,208
Pensions and annuities in adjusted gross income.....	622,137	24,615,059	621,162	24,583,111	975	31,948
Rent:						
Net income.....	412,370	19,779,484	411,929	19,757,403	441	22,081
Net loss, total (deductible and nondeductible).....	397,808	6,893,973	397,368	6,875,381	440	18,592
Nondeductible rental loss.....	249,804	3,507,036	249,606	3,500,102	198	6,934
Royalty:						
Net income.....	178,149	6,766,202	177,715	6,757,104	434	9,098
Net loss.....	4,836	89,184	4,829	89,140	7	45
Estate or trust:						
Net income.....	82,925	10,957,894	82,684	10,949,982	241	7,912
Net loss.....	12,313	804,902	12,235	795,356	78	9,546
State income tax refunds.....	1,226,562	6,041,140	1,225,659	6,016,339	903	24,802
Alimony received.....	8,432	1,251,827	8,428	1,251,263	4	564
Social Security benefits in adjusted gross income.....	533,268	9,774,411	531,269	9,737,825	1,999	36,586
Social Security benefits (nontaxable).....	533,288	1,728,018	531,288	1,719,034	2,000	8,984
Unemployment compensation.....	59,005	284,566	58,981	284,411	24	155
Other income.....	418,485	13,423,302	417,837	13,405,328	647	17,974
Other loss.....	46,497	2,181,302	46,440	2,179,328	57	1,974
Foreign-earned income exclusion.....	45,833	3,258,600	45,812	3,256,024	21	2,576
Total income.....	3,067,601	1,758,354,615	3,063,501	1,757,617,078	4,100	737,537
Statutory adjustments, total.....	1,340,556	22,659,947	1,339,595	22,646,773	961	13,173
Payments to Individual Retirement Arrangements.....	122,130	655,505	122,069	655,182	61	324
Payments to self-employed retirement (Keogh) plans.....	348,769	10,200,705	348,712	10,199,262	57	1,443
Moving expenses adjustment.....	37,782	258,522	37,773	258,423	9	99
Adjusted gross income.....	3,067,601	1,735,694,669	3,063,501	1,734,970,305	4,100	724,364
Investment interest expense deduction.....	546,744	10,352,193	545,665	10,141,337	1,079	210,856
Total tax preferences excluded from adjusted gross income.....	951,560	36,845,318	948,059	35,697,886	3,501	1,147,432
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,449	3,376,413	28,414	3,370,096	35	6,317
Passive activity loss (alternative minimum tax adjustment).....	487,579	127,772	487,000	124,934	579	2,838
Expanded income.....	3,067,602	1,758,837,381	3,063,501	1,757,192,918	4,101	1,644,463

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept—continued						
Exemption amount.....	1,729,896	10,737,807	1,726,222	10,714,527	3,674	23,280
Itemized deductions:						
Total per adjusted gross income concept.....	2,863,303	209,106,505	2,859,623	208,086,295	3,680	1,020,210
Total per expanded income concept.....	2,863,075	226,714,063	2,859,395	225,910,032	3,680	804,030
Charitable contributions deduction.....	2,752,198	61,273,587	2,748,886	61,121,822	3,312	151,765
Interest paid deduction:						
Total per adjusted gross income concept.....	2,408,656	52,574,647	2,406,613	52,300,492	2,043	274,155
Total per expanded income concept.....	2,285,917	42,222,454	2,284,345	42,159,155	1,572	63,299
Total home mortgage interest.....	2,281,290	41,998,447	2,279,723	41,935,459	1,566	62,988
Medical and dental expense deduction.....	71,361	2,021,164	69,196	1,816,955	2,165	204,209
Net casualty or theft loss deduction.....	5,421	514,015	5,082	364,498	339	149,516
Taxes paid deduction.....	2,859,174	114,157,403	2,855,518	114,012,965	3,656	144,438
Net limited miscellaneous deductions per adjusted gross income concept.....	452,198	9,081,210	449,787	8,989,619	2,411	91,591
Non-limited miscellaneous deductions.....	147,025	4,090,855	146,727	4,073,015	298	17,840
Excess of exemptions and deductions over adjusted gross income.....	7,210	1,309,923	3,527	912,106	3,683	397,818
Taxable income.....	3,060,377	1,515,302,249	3,059,963	1,515,227,154	414	75,095
Tax at regular rates.....	3,060,408	386,265,466	3,059,978	386,252,109	430	13,357
Alternative minimum tax (Form 6251).....	1,743,651	10,627,109	1,743,554	10,626,994	97	115
Income tax before credits.....	3,064,009	396,894,125	3,063,497	396,880,653	512	13,472
Tax credits:						
Total.....	365,704	1,337,666	365,192	1,324,194	512	13,472
Child care credit.....	189,310	97,055	189,295	97,046	15	8
Minimum tax credit.....	113,742	679,944	113,447	667,582	295	12,363
Foreign tax credit.....	0	0	0	0	0	0
General business credit.....	59,309	414,472	59,254	413,946	55	526
Worldwide income tax.....	3,063,501	396,437,504	3,063,501	396,437,504	0	0
Foreign taxes paid.....	997,926	6,919,477	997,926	6,919,477	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116).....	29,862	880,545	29,862	880,545	0	0
Taxable income which would yield:						
Income tax before credits.....	3,064,009	1,331,808,920	3,063,497	1,331,754,964	512	53,955
Income tax after credits.....	3,063,501	1,330,491,764	3,063,501	1,330,491,764	0	0
Worldwide income tax.....	3,063,501	1,330,493,191	3,063,501	1,330,493,191	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,067,601	1,735,694,669	3,063,501	1,734,970,305	4,100	724,364
plus: Total tax preferences excluded from adjusted gross income [2].....	951,560	36,845,318	948,059	35,697,886	3,501	1,147,432
Social Security benefits (nontaxable).....	533,288	1,728,018	531,288	1,719,034	2,000	8,984
Foreign-earned income exclusion.....	45,833	3,258,600	45,812	3,256,024	21	2,576
minus: Investment interest expense deduction.....	546,744	10,352,193	545,665	10,141,337	1,079	210,856
Non-limited miscellaneous deductions.....	147,025	4,090,855	146,727	4,073,015	298	17,840
Unreimbursed employee business expenses.....	523,013	4,231,880	522,778	4,230,878	235	1,002
Equals: Expanded income.....	3,067,602	1,758,837,381	3,063,501	1,757,192,918	4,101	1,644,463

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	2,878,126	100.0	598,668	20.8	35,203	1.2	1,692,739	58.8
Interest paid deduction.....	1,125,744	39.1	0	0.0	6,944	19.7	991,624	58.6
Investment interest expense deduction [1].....	57,630	2.0	8,712	1.5	0	0.0	34,983	2.1
Taxes paid deduction.....	867,286	30.1	532,928	89.0	19,412	55.1	0	0.0
Charitable contributions deduction.....	597,718	20.8	37,507	6.3	3,633	10.3	531,325	31.4
Medical and dental expense deduction.....	10,606	0.4	1,062	0.2	311	0.9	5,798	0.3
Net casualty or theft loss deduction.....	358	[2]	80	[2]	**	**	** 197	** [2]
Total miscellaneous deductions.....	100,024	3.5	12,900	2.2	1,846	5.2	68,360	4.0
Foreign tax credit.....	15,561	0.5	** 51	** [2]	**	**	** 12,897	** 0.8
General business credit.....	7,141	0.2	** 226	** [2]	83	0.2	4,503	0.3
All other tax credits.....	14,002	0.5	214	[2]	** 302	** 0.6	** 9,819	** 0.6
Partnership and S corporation net losses.....	42,516	1.5	** 4,634	** 0.8	** 2,672	** 7.6	** 22,010	** 1.3
No second largest item.....	39,541	1.4	** 355	** 0.1	**	**	** 11,223	** 0.7
Returns with expanded income of \$200,000 or more								
Total.....	2,991,054	100.0	586,941	19.6	0	0.0	1,617,890	54.1
Interest paid deduction.....	1,138,282	38.1	0	0.0	0	0.0	983,550	60.8
Tax-exempt interest [3].....	141,796	4.7	6,526	1.1	0	0.0	87,535	5.4
Taxes paid deduction.....	909,024	30.4	534,183	91.0	0	0.0	0	0.0
Charitable contributions deduction.....	520,417	17.4	37,856	6.4	0	0.0	436,911	27.0
Medical and dental expense deduction.....	13,403	0.4	910	0.2	0	0.0	5,671	0.4
Net casualty or theft loss deduction.....	456	[2]	80	[2]	0	0.0	159	[2]
Total miscellaneous deductions.....	38,657	1.3	2,233	0.4	0	0.0	16,776	1.0
Foreign tax credit.....	29,024	1.0	42	[2]	0	0.0	9,873	0.6
General business credit.....	6,000	0.2	235	[2]	0	0.0	3,522	0.2
All other tax credits.....	12,068	0.4	270	[2]	0	0.0	9,085	0.6
Partnership and S corporation net losses.....	45,344	1.5	3,859	0.7	0	0.0	24,941	1.5
Foreign-earned income exclusion [3].....	25,293	0.8	41	[2]	0	0.0	239	[2]
AMT tax preference [3].....	2,151	0.1	190	[2]	0	0.0	1,028	0.1
Nontaxable Social Security benefits [3].....	72,542	2.4	159	[2]	0	0.0	33,177	2.1
No second largest item.....	36,595	1.2	355	0.1	0	0.0	5,422	0.3

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	256,887	8.9	21,327	0.7	3,682	0.1	86,120	3.0
Interest paid deduction.....	48,322	18.8	2,753	12.9	1,581	42.9	22,423	26.0
Investment interest expense deduction [1].....	4,598	1.8	**	**	**	**	** 1,862	** 2.2
Taxes paid deduction.....	183,358	71.4	13,659	64.0	1,315	35.7	50,073	58.1
Charitable contributions deduction.....	0	0.0	1,869	8.8	0	0.0	9,071	10.5
Medical and dental expense deduction.....	1,590	0.6	0	0.0	** 732	** 19.9	** 652	** 0.8
Net casualty or theft loss deduction.....	20	[2]	0	0.0	0	0.0	** 52	** 0.1
Total miscellaneous deductions.....	11,839	4.6	1,865	8.7	0	0.0	0	0.0
Foreign tax credit.....	260	0.1	**	**	0	0.0	** 218	** 0.3
General business credit.....	1,097	0.4	0	0.0	**	**	** 502	** 0.6
All other tax credits.....	904	0.4	** 433	** 2.0	0	0.0	308	0.4
Partnership and S corporation net losses.....	4,888	1.9	** 748	** 3.5	** 54	** 1.5	** 896	** 1.0
No second largest item.....	11	[2]	0	0.0	0	0.0	63	0.1
Returns with expanded income of \$200,000 or more								
Total.....	247,567	8.3	20,159	0.7	3,576	0.1	19,165	0.6
Interest paid deduction.....	50,195	20.3	2,015	10.0	986	27.6	2,000	10.4
Tax-exempt interest [3].....	16,107	6.5	3,403	16.9	1,043	29.2	2,775	14.5
Taxes paid deduction.....	165,610	66.9	10,083	50.0	**	**	**	**
Charitable contributions deduction.....	0	0.0	763	3.8	0	0.0	2,594	13.5
Medical and dental expense deduction.....	1,322	0.5	0	0.0	** 676	** 18.9	** 287	** 1.5
Net casualty or theft loss deduction.....	11	[2]	0	0.0	0	0.0	41	0.2
Total miscellaneous deductions.....	5,712	2.3	905	4.5	0	0.0	0	0.0
Foreign tax credit.....	181	0.1	7	[2]	0	0.0	99	0.5
General business credit.....	884	0.4	0	0.0	**	**	**	**
All other tax credits.....	885	0.4	151	0.7	0	0.0	0	0.0
Partnership and S corporation net losses.....	4,124	1.7	507	2.5	** 871	** 24.4	** 437	** 2.3
Foreign-earned income exclusion [3].....	3	[2]	0	0.0	0	0.0	** 10,885	** 56.8
AMT tax preference [3].....	199	0.1	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3].....	2,320	0.9	2,325	11.5	0	0.0	46	0.2
No second largest item.....	14	[2]	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		All other tax credits		Partnership and S corporation net losses	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	58,897	2.0	6,369	0.2	16,400	0.6	101,834	3.5
Interest paid deduction.....	15,447	26.2	903	14.2	4,013	24.5	31,735	31.2
Investment interest expense deduction [1].....	963	1.6	** 121	** 1.9	303	1.8	** 6,087	** 6.0
Taxes paid deduction.....	12,802	21.7	3,248	51.0	5,052	30.8	45,439	44.6
Charitable contributions deduction.....	1,690	2.9	617	9.7	1,423	8.7	10,584	10.4
Medical and dental expense deduction.....	144	0.2	0	0.0	6	[2]	311	0.3
Net casualty or theft loss deduction.....	0	0.0	0	0.0	**	**	9	[2]
Total miscellaneous deductions.....	808	1.4	17	0.3	168	1.0	2,219	2.2
Foreign tax credit.....	0	0.0	** 245	** 3.8	482	2.9	** 1,408	** 1.4
General business credit.....	440	0.7	0	0.0	**	**	291	0.3
All other tax credits.....	1,682	2.9	121	1.9	** 5	** [2]	214	0.2
Partnership and S corporation net losses.....	1,561	2.7	104	1.6	** 4,948	** 30.2	0	0.0
No second largest item.....	23,359	39.7	993	15.6	**	**	3,537	3.5
Returns with expanded income of \$200,000 or more								
Total.....	51,735	1.7	5,875	0.2	16,127	0.5	95,993	3.2
Interest paid deduction.....	4,665	9.0	765	13.0	2,936	18.2	23,381	24.4
Tax-exempt interest [3].....	2,917	5.6	349	5.9	2,115	13.1	7,864	8.2
Taxes paid deduction.....	** 19,909	** 38.5	**	**	5,042	31.3	43,570	45.4
Charitable contributions deduction.....	879	1.7	574	9.8	** 1,389	** 8.6	10,180	10.6
Medical and dental expense deduction.....	144	0.3	0	0.0	6	[2]	296	0.3
Net casualty or theft loss deduction.....	0	0.0	0	0.0	8	0.1	9	[2]
Total miscellaneous deductions.....	274	0.5	**	**	** 151	** 0.9	1,567	1.6
Foreign tax credit.....	** 4	** [2]	** 2,979	** 50.7	** 216	** 1.3	643	0.7
General business credit.....	** 168	** 0.3	0	0.0	116	0.7	298	0.3
All other tax credits.....	372	0.7	117	2.0	0	0.0	170	0.2
Partnership and S corporation net losses.....	** 78	** 0.2	90	1.5	92	0.6	0	0.0
Foreign-earned income exclusion [3].....	** 14,109	** 27.3	** 6	** 0.1	0	0.0	4	[2]
AMT tax preference [3].....	189	0.4	0	0.0	48	0.3	140	0.1
Nontaxable Social Security benefits [3].....	336	0.7	53	0.9	304	1.9	4,946	5.2
No second largest item.....	7,691	14.9	942	16.0	3,703	23.0	2,926	3.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1].....	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit.....	0	0.0	0	0.0	0	0.0	0	0.0
General business credit.....	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits.....	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses.....	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	17,855	0.6	221,359	7.4	17,855	0.6	68,956	2.3
Interest paid deduction.....	4,176	23.4	24,695	11.2	3,717	20.8	35,203	51.1
Tax-exempt interest [3].....	578	3.2	0	0.0	633	3.5	9,952	14.4
Taxes paid deduction.....	**	**	** 109,368	** 49.4	11,643	65.2	9,617	13.9
Charitable contributions deduction.....	** 375	** 2.1	28,090	12.7	800	4.5	6	[2]
Medical and dental expense deduction.....	0	0.0	3,695	1.7	41	0.2	356	0.5
Net casualty or theft loss deduction.....	0	0.0	144	0.1	3	[2]	0	0.0
Total miscellaneous deductions.....	**	**	** 11,033	** 5.0	5	[2]	0	0.0
Foreign tax credit.....	** 12,186	** 68.2	** 768	** 0.3	91	0.5	1,934	2.8
General business credit.....	0	0.0	730	0.3	3	[2]	43	0.1
All other tax credits.....	0	0.0	802	0.4	85	0.5	131	0.2
Partnership and S corporation net losses.....	70	0.4	7,551	3.4	789	4.4	1,934	2.8
Foreign-earned income exclusion [3].....	0	0.0	5	[2]	0	0.0	0	0.0
AMT tax preference [3].....	0	0.0	200	0.1	0	0.0	158	0.2
Nontaxable Social Security benefits [3].....	0	0.0	28,855	13.0	21	0.1	0	0.0
No second largest item.....	470	2.6	5,423	2.5	25	0.1	9,623	14.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	2,833	100.0	69	2.4	367	13.0	43	1.5
Interest paid deduction.....	663	23.4	0	0.0	57	15.5	7	16.3
Investment interest expense deduction [1].....	183	6.5	**	**	**	**	** 3	** 7.0
Taxes paid deduction.....	774	27.3	39	56.5	74	20.2	0	0.0
Charitable contributions deduction.....	390	13.8	9	13.0	** 87	** 23.7	** 14	** 32.6
Medical and dental expense deduction.....	49	1.7	4	5.8	** 8	** 2.1	**	**
Net casualty or theft loss deduction.....	12	0.4	0	0.0	**	**	**	**
Total miscellaneous deductions.....	203	7.2	6	8.7	** 29	** 7.9	7	16.3
Foreign tax credit.....	13	0.5	0	0.0	** 4	** 1.1	**	**
General business credit.....	15	0.5	** 4	** 5.8	0	0.0	0	0.0
All other tax credits.....	66	2.3	**	**	** 10	** 2.7	6	14.0
Partnership and S corporation net losses.....	270	9.5	4	5.8	95	25.9	6	14.0
No second largest item.....	195	6.9	** 3	** 4.3	** 3	** 0.8	**	**
Returns with expanded income of \$200,000 or more								
Total.....	5,028	100.0	69	1.4	0	0.0	59	1.2
Interest paid deduction.....	510	10.1	0	0.0	0	0.0	**	**
Tax-exempt interest [3].....	613	12.2	5	7.2	0	0.0	** 31	** 52.5
Taxes paid deduction.....	1,093	21.7	35	50.7	0	0.0	0	0.0
Charitable contributions deduction.....	574	11.4	** 12	** 17.4	0	0.0	7	11.9
Medical and dental expense deduction.....	616	12.3	3	4.3	0	0.0	0	0.0
Net casualty or theft loss deduction.....	26	0.5	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	364	7.2	** 4	** 5.8	0	0.0	** 5	** 8.5
Foreign tax credit.....	198	3.9	0	0.0	0	0.0	**	**
General business credit.....	22	0.4	**	**	0	0.0	** 5	** 8.5
All other tax credits.....	107	2.1	3	4.3	0	0.0	4	6.8
Partnership and S corporation net losses.....	473	9.4	4	5.8	0	0.0	7	11.9
Foreign-earned income exclusion [3].....	226	4.5	3	4.3	0	0.0	0	0.0
AMT tax preference [3].....	12	0.2	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3].....	77	1.5	**	**	0	0.0	0	0.0
No second largest item.....	117	2.3	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	142	5.0	319	11.3	285	10.1	901	31.8
Interest paid deduction.....	** 46	** 32.4	17	5.3	100	35.1	296	32.9
Investment interest expense deduction [1].....	** 20	** 14.1	0	0.0	4	1.4	** 80	** 8.9
Taxes paid deduction.....	**	**	** 87	** 27.3	107	37.5	308	34.2
Charitable contributions deduction.....	** 13	** 9.2	** 94	** 29.5	37	13.0	**	**
Medical and dental expense deduction.....	18	12.7	0	0.0	5	1.8	** 14	** 1.6
Net casualty or theft loss deduction.....	**	**	** 4	** 1.3	0	0.0	5	0.6
Total miscellaneous deductions.....	6	4.2	** 106	** 33.2	** 14	** 4.9	0	0.0
Foreign tax credit.....	0	0.0	**	**	** 5	** 1.8	0	0.0
General business credit.....	4	2.8	0	0.0	0	0.0	**	**
All other tax credits.....	25	17.6	3	0.9	0	0.0	** 4	** 0.4
Partnership and S corporation net losses.....	** 10	** 7.0	** 8	** 2.5	10	3.5	112	12.4
No second largest item.....	0	0.0	**	**	** 3	** 1.1	82	9.1
Returns with expanded income of \$200,000 or more								
Total.....	154	3.1	601	12.0	294	5.8	51	1.0
Interest paid deduction.....	** 37	** 24.0	14	2.3	101	32.0	**	**
Tax-exempt interest [3].....	** 19	** 12.3	358	59.6	24	10.5	** 29	** 56.9
Taxes paid deduction.....	** 20	** 13.0	41	6.8	** 102	** 34.7	4	7.8
Charitable contributions deduction.....	0	0.0	** 96	** 16.0	** 33	** 11.2	12	23.5
Medical and dental expense deduction.....	** 24	** 15.6	0	0.0	**	**	**	**
Net casualty or theft loss deduction.....	0	0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions.....	11	7.1	71	11.8	8	2.7	0	0.0
Foreign tax credit.....	0	0.0	0	0.0	**	**	** 3	** 5.9
General business credit.....	4	2.6	0	0.0	0	0.0	0	0.0
All other tax credits.....	25	16.2	**	**	0	0.0	0	0.0
Partnership and S corporation net losses.....	14	9.1	6	1.0	10	3.4	** 3	** 5.9
Foreign-earned income exclusion [3].....	0	0.0	** 3	** 0.5	** 5	** 1.7	0	0.0
AMT tax preference [3].....	0	0.0	0	0.0	** 5	** 1.7	0	0.0
Nontaxable Social Security benefits [3].....	0	0.0	** 12	** 1.2	6	2.0	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		All other tax credits		Partnership and S corporation net losses	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	159	5.6	8	0.3	303	10.7	237	8.4
Interest paid deduction.....	**	**	**	**	** 140	** 46.2	**	**
Investment interest expense deduction [1].....	4	2.5	0	0.0	22	7.3	** 46	** 19.4
Taxes paid deduction.....	** 41	** 25.8	**	**	** 80	** 26.4	38	16.0
Charitable contributions deduction.....	**	**	** 8	** 100.0	** 26	** 8.6	** 102	** 43.0
Medical and dental expense deduction.....	0	0.0	0	0.0	**	**	**	**
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0	3	1.3
Total miscellaneous deductions.....	3	1.9	0	0.0	5	1.7	27	11.4
Foreign tax credit.....	0	0.0	0	0.0	**	**	** 4	** 1.7
General business credit.....	0	0.0	0	0.0	**	**	** 5	** 2.1
All other tax credits.....	3	1.9	**	**	** 5	** 1.7	** 12	** 5.1
Partnership and S corporation net losses.....	6	3.8	0	0.0	19	6.3	0	0.0
No second largest item.....	102	64.2	0	0.0	6	2.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	262	5.2	8	0.2	301	6.0	244	4.9
Interest paid deduction.....	3	1.1	3	37.5	102	33.9	8	3.3
Tax-exempt interest [3].....	**	**	0	0.0	28	9.3	** 119	** 48.4
Taxes paid deduction.....	4	1.5	** 5	** 62.5	** 103	** 34.2	** 32	** 13.1
Charitable contributions deduction.....	**	**	**	**	** 35	** 11.6	47	19.3
Medical and dental expense deduction.....	0	0.0	0	0.0	0	0.0	**	**
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0	** 5	** 2.0
Total miscellaneous deductions.....	0	0.0	0	0.0	** 7	** 2.3	** 6	** 2.5
Foreign tax credit.....	0	0.0	0	0.0	**	**	** 5	** 2.0
General business credit.....	0	0.0	0	0.0	**	**	** 6	** 2.5
All other tax credits.....	** 6	** 2.3	**	**	**	**	** 12	** 4.9
Partnership and S corporation net losses.....	** 4	** 1.5	0	0.0	15	5.0	0	0.0
Foreign-earned income exclusion [3].....	215	82.1	0	0.0	0	0.0	**	**
AMT tax preference [3].....	0	0.0	0	0.0	3	1.0	** 4	** 1.6
Nontaxable Social Security benefits [3].....	**	**	**	**	** 5	** 1.7	0	0.0
No second largest item.....	30	11.5	0	0.0	3	1.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1].....	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit.....	0	0.0	0	0.0	0	0.0	0	0.0
General business credit.....	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits.....	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses.....	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	229	4.6	** 2,756	** 54.8	**	**	**	**
Interest paid deduction.....	21	9.2	** 221	** 8.0	**	**	**	**
Tax-exempt interest [3].....	**	**	0	0.0	**	**	**	**
Taxes paid deduction.....	** 4	** 1.7	** 743	** 27.0	**	**	**	**
Charitable contributions deduction.....	7	3.1	** 325	** 11.8	**	**	**	**
Medical and dental expense deduction.....	** 6	** 2.6	** 583	** 21.2	**	**	**	**
Net casualty or theft loss deduction.....	**	**	** 21	** 0.8	**	**	**	**
Total miscellaneous deductions.....	0	0.0	** 252	** 9.1	**	**	**	**
Foreign tax credit.....	** 186	** 81.2	** 4	** 0.1	**	**	**	**
General business credit.....	0	0.0	** 7	** 0.3	**	**	**	**
All other tax credits.....	** 5	** 2.2	** 52	** 1.9	**	**	**	**
Partnership and S corporation net losses.....	**	**	** 410	** 14.9	**	**	**	**
Foreign-earned income exclusion [3].....	0	0.0	**	**	**	**	**	**
AMT tax preference [3].....	0	0.0	**	**	**	**	**	**
Nontaxable Social Security benefits [3].....	0	0.0	** 54	** 2.0	**	**	**	**
No second largest item.....	0	0.0	** 84	** 3.0	**	**	**	**

** Data deleted to avoid disclosure of information for specific taxpayers. However, deleted data are included in the appropriate totals.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTES: Detail may not add to totals due to rounding. Total columns do not include returns with no tax effect.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004

[All figures are estimates based on samples]

Item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	2,848,578	100.0	607,648	21.3	36,200	1.3	1,705,555	59.9
Interest paid deduction.....	1,121,808	39.4	0	0.0	7,038	19.4	1,001,348	58.7
Investment interest expense deduction [1].....	58,172	2.0	8,897	1.5	0	0.0	35,861	2.1
Taxes paid deduction.....	865,078	30.4	540,703	89.0	19,839	54.8	0	0.0
Charitable contributions deduction.....	607,813	21.3	37,878	6.2	3,883	10.7	** 542,603	**31.8
Medical and dental expense deduction.....	10,510	0.4	1,063	0.2	310	0.9	5,802	0.3
Net casualty or theft loss deduction.....	358	[2]	80	[2]	41	0.1	155	[2]
Total miscellaneous deductions.....	100,453	3.5	13,095	2.2	2,075	5.7	69,062	4.0
General business credit.....	6,836	0.2	227	[2]	97	0.3	4,600	0.3
All other tax credits.....	12,829	0.5	256	[2]	193	0.5	10,195	0.6
Partnership and S corporation net losses.....	41,430	1.5	4,640	0.8	2,720	7.5	26,924	1.6
No second largest item.....	23,290	0.8	810	0.1	4	[2]	** 9,005	**0.5
Returns with expanded income of \$200,000 or more								
Total.....	2,983,349	100.0	590,701	19.8	0	0.0	1,626,117	54.5
Interest paid deduction.....	1,154,113	38.7	0	0.0	0	0.0	990,747	60.9
Tax-exempt interest [3].....	143,551	4.8	6,538	1.1	0	0.0	88,755	5.5
Taxes paid deduction.....	910,593	30.5	537,675	91.0	0	0.0	0	0.0
Charitable contributions deduction.....	527,204	17.7	37,902	6.4	0	0.0	443,162	27.3
Medical and dental expense deduction.....	13,330	0.4	910	0.2	0	0.0	5,671	0.3
Net casualty or theft loss deduction.....	457	[2]	80	[2]	0	0.0	159	[2]
Total miscellaneous deductions.....	38,663	1.3	2,234	0.4	0	0.0	16,902	1.0
General business credit.....	6,024	0.2	235	[2]	0	0.0	3,602	0.2
All other tax credits.....	13,877	0.5	270	[2]	0	0.0	9,303	0.6
Partnership and S corporation net losses.....	45,329	1.5	3,871	0.7	0	0.0	25,059	1.5
Foreign-earned income exclusion [3].....	1,195	[2]	240	[2]	0	0.0	564	[2]
AMT tax preference [3].....	2,089	0.1	190	[2]	0	0.0	1,032	0.1
Nontaxable Social Security benefits [3].....	73,456	2.5	159	[2]	0	0.0	33,662	2.1
No second largest item.....	53,467	1.8	397	0.1	0	0.0	7,501	0.5

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	258,602	9.1	21,483	0.8	3,687	0.1	86,944	3.1
Interest paid deduction.....	48,876	18.9	2,897	13.5	1,581	42.9	22,479	25.9
Investment interest expense deduction [1].....	4,685	1.8	**	**	** 96	**2.6	1,977	2.3
Taxes paid deduction.....	184,521	71.4	** 13,557	**63.1	** 1,268	**34.4	50,547	58.1
Charitable contributions deduction.....	0	0.0	2,016	9.4	**	**	** 9,336	**10.7
Medical and dental expense deduction.....	1,632	0.6	0	0.0	** 686	**18.6	** 699	**0.8
Net casualty or theft loss deduction.....	20	[2]	0	0.0	0	0.0	44	0.1
Total miscellaneous deductions.....	11,911	4.6	** 2,065	**9.6	0	0.0	0	0.0
General business credit.....	1,097	0.4	0	0.0	** 4	** 0	** 30	** [2]
All other tax credits.....	929	0.4	440	2.0	0	0.0	308	0.4
Partnership and S corporation net losses.....	4,913	1.9	** 508	**2.4	** 52	**1.4	1,457	1.7
No second largest item.....	19	[2]	**	**	**	**	** 66	**0.1
Returns with expanded income of \$200,000 or more								
Total.....	248,476	8.3	20,320	0.7	3,583	0.1	19,443	0.7
Interest paid deduction.....	50,432	20.3	2,159	10.6	986	27.5	2,043	10.5
Tax-exempt interest [3].....	16,229	6.5	3,411	16.8	1,046	29.2	2,789	14.3
Taxes paid deduction.....	166,204	66.9	10,086	49.6	818	22.8	11,173	57.5
Charitable contributions deduction.....	0	0.0	765	3.8	**	**	** 2,604	**13.4
Medical and dental expense deduction.....	1,365	0.5	0	0.0	** 679	**19.0	** 284	**1.5
Net casualty or theft loss deduction.....	11	[2]	0	0.0	0	0.0	41	0.2
Total miscellaneous deductions.....	5,726	2.3	911	4.5	0	0.0	0	0.0
General business credit.....	884	0.4	0	0.0	** 3	** 0	0	0.0
All other tax credits.....	907	0.4	152	0.7	0	0.0	0	0.0
Partnership and S corporation net losses.....	4,138	1.7	** 508	**2.5	** 52	**1.5	445	2.3
Foreign-earned income exclusion [3].....	42	[2]	**	**	**	**	** 18	**0.1
AMT tax preference [3].....	199	0.1	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3].....	2,324	0.9	2,326	11.4	0	0.0	46	0.2
No second largest item.....	14	[2]	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S corporation net losses		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	6,813	0.2	18,214	0.6	103,433	3.6	0	0.0
Interest paid deduction.....	1,008	14.8	4,514	24.8	32,068	31.0	0	0.0
Investment interest expense deduction [1].....	** 488	**7.2	**	**	6,168	6.0	0	0.0
Taxes paid deduction.....	** 3,054	**44.8	** 5,770	**31.7	45,819	44.3	0	0.0
Charitable contributions deduction.....	**	**	1,435	7.9	10,662	10.3	0	0.0
Medical and dental expense deduction.....	0	0.0	7	[2]	311	0.3	0	0.0
Net casualty or theft loss deduction.....	0	0.0	8	[2]	9	[2]	0	0.0
Total miscellaneous deductions.....	**	**	**	**	2,247	2.2	0	0.0
General business credit.....	0	0.0	470	2.6	311	0.3	0	0.0
All other tax credits.....	133	2.0	0	0.0	375	0.4	0	0.0
Partnership and S corporation net losses.....	105	1.5	112	0.6	0	0.0	0	0.0
No second largest item.....	** 2,025	**29.7	** 5,898	**32.4	5,462	5.3	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	6,045	0.2	16,629	0.6	96,929	3.2	43,275	1.5
Interest paid deduction.....	870	14.4	3,041	18.3	23,520	24.3	14,567	33.7
Tax-exempt interest [3].....	422	7.0	2,149	12.9	7,963	8.2	3,642	8.4
Taxes paid deduction.....	2,895	47.9	5,207	31.3	43,899	45.3	6,343	14.7
Charitable contributions deduction.....	587	9.7	1,396	8.4	10,263	10.6	1,458	3.4
Medical and dental expense deduction.....	0	0.0	6	[2]	296	0.3	** 6	** [2]
Net casualty or theft loss deduction.....	0	0.0	8	[2]	9	[2]	**	**
Total miscellaneous deductions.....	**	**	** 154	**0.9	1,590	1.6	157	0.4
General business credit.....	0	0.0	117	0.7	303	0.3	3	[2]
All other tax credits.....	129	2.1	0	0.0	183	0.2	1,847	4.3
Partnership and S corporation net losses.....	90	1.5	99	0.6	0	0.0	588	1.4
Foreign-earned income exclusion [3].....	** 4	**0.1	** 68	**0.4	128	0.1	0	0.0
AMT tax preference [3].....	0	0.0	74	0.4	140	0.1	91	0.2
Nontaxable Social Security benefits [3].....	53	0.9	304	1.8	4,982	5.1	162	0.4
No second largest item.....	995	16.5	4,006	24.1	3,654	3.8	14,410	33.3

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
Returns with worldwide income tax						
Returns with adjusted gross income of \$200,000 or more						
Total.....	0	0.0	0	0.0	0	0.0
Interest paid deduction.....	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1].....	0	0.0	0	0.0	0	0.0
Taxes paid deduction.....	0	0.0	0	0.0	0	0.0
Charitable contributions deduction.....	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	0	0.0	0	0.0	0	0.0
General business credit.....	0	0.0	0	0.0	0	0.0
All other tax credits.....	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses.....	0	0.0	0	0.0	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total.....	224,492	7.5	18,045	0.6	69,293	2.3
Interest paid deduction.....	26,619	11.9	3,720	20.6	35,408	51.1
Tax-exempt interest [3].....	0	0.0	641	3.6	9,966	14.4
Taxes paid deduction.....	104,816	46.7	11,813	65.5	9,665	13.9
Charitable contributions deduction.....	28,251	12.6	809	4.5	8	[2]
Medical and dental expense deduction.....	** 3,717	1.7	41	0.2	356	0.5
Net casualty or theft loss deduction.....	** 145	0.1	3	[2]	0	0.0
Total miscellaneous deductions.....	10,983	4.9	5	[2]	0	0.0
General business credit.....	830	0.4	3	[2]	43	0.1
All other tax credits.....	866	0.4	89	0.5	131	0.2
Partnership and S corporation net losses.....	7,605	3.4	789	4.4	2,086	3.0
Foreign-earned income exclusion [3].....	53	[2]	77	0.4	0	0.0
AMT tax preference [3].....	205	0.1	0	0.0	159	0.2
Nontaxable Social Security benefits [3].....	29,418	13.1	21	0.1	0	0.0
No second largest item.....	10,984	4.9	34	0.2	11,472	16.6

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Total		Item with the largest tax effect—continued					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	2,420	100.0	69	2.9	337	13.9	36	1.5
Interest paid deduction.....	575	23.8	0	0.0	54	16.0	6	16.7
Investment interest expense deduction [1].....	154	6.4	**	**	0	0.0	4	11.1
Taxes paid deduction.....	702	29.0	** 41	**59.4	70	20.8	0	0.0
Charitable contributions deduction.....	359	14.8	9	13.0	** 85	**25.2	** 10	**27.8
Medical and dental expense deduction.....	47	1.9	4	5.8	** 8	**2.4	**	**
Net casualty or theft loss deduction.....	12	0.5	0	0.0	0	0.0	**	**
Total miscellaneous deductions.....	190	7.9	6	8.7	** 27	**8.0	** 7	**19.4
General business credit.....	9	0.4	**	**	**	**	0	0.0
All other tax credits.....	36	1.5	** 5	**7.2	**	**	4	11.1
Partnership and S corporation net losses.....	244	10.1	4	5.8	** 93	**27.6	5	13.9
No second largest item.....	92	3.8	0	0.0	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	4,101	100.0	67	1.6	0	0.0	52	1.3
Interest paid deduction.....	411	10.0	0	0.0	0	0.0	5	9.6
Tax-exempt interest [3].....	575	14.0	5	7.5	0	0.0	25	48.1
Taxes paid deduction.....	981	23.9	35	52.2	0	0.0	0	0.0
Charitable contributions deduction.....	501	12.2	10	14.9	0	0.0	7	13.5
Medical and dental expense deduction.....	590	14.4	3	4.5	0	0.0	0	0.0
Net casualty or theft loss deduction.....	25	0.6	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	334	8.1	** 4	**6.0	0	0.0	** 4	**7.7
General business credit.....	15	0.4	**	**	0	0.0	** 3	**5.8
All other tax credits.....	53	1.3	3	4.5	0	0.0	3	5.8
Partnership and S corporation net losses.....	440	10.7	4	6.0	0	0.0	5	9.6
Foreign-earned income exclusion [3].....	4	0.1	**	**	0	0.0	0	0.0
AMT tax preference [3].....	10	0.2	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3].....	75	1.8	** 3	**4.5	0	0.0	0	0.0
No second largest item.....	87	2.1	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	119	4.9	308	12.7	280	11.6	888	36.7
Interest paid deduction.....	28	23.5	**	**	100	35.7	** 311	**35.0
Investment interest expense deduction [1].....	**	**	** 48	**15.6	4	1.4	0	0.0
Taxes paid deduction.....	** 41	**34.5	** 39	**12.7	106	37.9	** 309	**34.8
Charitable contributions deduction.....	0	0.0	104	33.8	37	13.2	61	6.9
Medical and dental expense deduction.....	18	15.1	0	0.0	5	1.8	12	1.4
Net casualty or theft loss deduction.....	**	**	** 4	**1.3	0	0.0	** 8	**0.9
Total miscellaneous deductions.....	** 5	**4.2	** 102	**33.1	**	**	**	**
General business credit.....	** 6	**5.0	0	0.0	0	0.0	**	**
All other tax credits.....	** 14	**11.8	**	**	0	0.0	** 5	**0.6
Partnership and S corporation net losses.....	** 7	**5.9	** 11	**3.6	** 28	**10.0	** 96	**10.8
No second largest item.....	0	0.0	0	0.0	**	**	** 86	**9.7
Returns with expanded income of \$200,000 or more								
Total.....	126	3.1	585	14.3	287	7.0	47	1.1
Interest paid deduction.....	26	20.6	14	2.4	94	32.8	** 6	**12.8
Tax-exempt interest [3].....	19	15.1	350	59.8	28	9.8	21	44.7
Taxes paid deduction.....	22	17.5	** 39	**6.7	** 94	**32.8	** 7	**14.9
Charitable contributions deduction.....	0	0.0	94	16.1	** 33	**11.5	** 13	**27.7
Medical and dental expense deduction.....	19	15.1	** 5	**0.9	**	**	**	**
Net casualty or theft loss deduction.....	**	**	**	**	0	0.0	0	0.0
Total miscellaneous deductions.....	** 16	**12.7	** 67	**11.5	8	2.8	0	0.0
General business credit.....	**	**	** 4	**0.7	0	0.0	0	0.0
All other tax credits.....	** 13	**10.3	** 3	**0.5	0	0.0	0	0.0
Partnership and S corporation net losses.....	11	8.7	**	**	** 20	**7.0	**	**
Foreign-earned income exclusion [3].....	0	0.0	0	0.0	** 4	**1.4	0	0.0
AMT tax preference [3].....	0	0.0	0	0.0	**	**	0	0.0
Nontaxable Social Security benefits [3].....	0	0.0	9	1.5	** 6	**2.1	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S corporation net losses		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total.....	4	0.2	174	7.2	205	8.5	0	0.0
Interest paid deduction.....	**	**	65	37.4	** 11	**5.4	0	0.0
Investment interest expense deduction [1].....	0	0.0	9	5.2	89	43.4	0	0.0
Taxes paid deduction.....	0	0.0	** 73	**42.0	** 34	**16.6	0	0.0
Charitable contributions deduction.....	** 4	**100.0	** 21	**12.1	** 17	**8.3	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	**	**	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	**	**	0	0.0
Total miscellaneous deductions.....	0	0.0	**	**	** 43	**21.0	0	0.0
General business credit.....	0	0.0	0	0.0	** 3	**1.5	0	0.0
All other tax credits.....	**	**	0	0.0	** 8	**3.9	0	0.0
Partnership and S corporation net losses.....	0	0.0	**	**	**	**	0	0.0
No second largest item.....	0	0.0	6	3.4	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total.....	4	0.1	174	4.2	206	5.0	13	0.3
Interest paid deduction.....	**	**	59	33.9	7	3.4	5	38.5
Tax-exempt interest [3].....	0	0.0	18	10.3	** 109	**52.8	0	0.0
Taxes paid deduction.....	**	**	** 59	**33.9	** 26	**12.6	** 8	**61.5
Charitable contributions deduction.....	** 4	**100.0	** 20	**11.5	** 38	**18.4	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	3	1.5	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	** 4	**1.9	0	0.0
Total miscellaneous deductions.....	0	0.0	**	**	** 6	**2.9	0	0.0
General business credit.....	0	0.0	0	0.0	**	**	**	**
All other tax credits.....	**	**	0	0.0	7	3.4	0	0.0
Partnership and S corporation net losses.....	0	0.0	8	4.6	0	0.0	0	0.0
Foreign-earned income exclusion [3].....	0	0.0	0	0.0	0	0.0	0	0.0
AMT tax preference [3].....	0	0.0	** 4	**2.3	** 6	**2.9	0	0.0
Nontaxable Social Security benefits [3].....	0	0.0	** 3	**1.7	0	0.0	0	0.0
No second largest item.....	0	0.0	3	1.7	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2004—Continued

[All figures are estimates based on samples]

Item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
Returns without worldwide income tax						
Returns with adjusted gross income of \$200,000 or more						
Total.....	0	0.0	0	0.0	0	0.0
Interest paid deduction.....	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1].....	0	0.0	0	0.0	0	0.0
Taxes paid deduction.....	0	0.0	0	0.0	0	0.0
Charitable contributions deduction.....	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction.....	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction.....	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions.....	0	0.0	0	0.0	0	0.0
General business credit.....	0	0.0	0	0.0	0	0.0
All other tax credits.....	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses.....	0	0.0	0	0.0	0	0.0
No second largest item.....	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total.....	** 2,540	**61.9	**	**	**	**
Interest paid deduction.....	** 195	**7.7	**	**	**	**
Tax-exempt interest [3].....	**	**	**	**	**	**
Taxes paid deduction.....	** 691	**27.2	**	**	**	**
Charitable contributions deduction.....	** 282	**11.1	**	**	**	**
Medical and dental expense deduction.....	** 560	**22.0	**	**	**	**
Net casualty or theft loss deduction.....	** 21	**0.8	**	**	**	**
Total miscellaneous deductions.....	** 229	**9.0	**	**	**	**
General business credit.....	** 8	**0.3	**	**	**	**
All other tax credits.....	** 24	**0.9	**	**	**	**
Partnership and S corporation net losses.....	** 392	**15.4	**	**	**	**
Foreign-earned income exclusion [3].....	**	**	**	**	**	**
AMT tax preference [3].....	**	**	**	**	**	**
Nontaxable Social Security benefits [3].....	** 54	**2.1	**	**	**	**
No second largest item.....	** 84	**3.3	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTE: Detail may not add to totals due to rounding. Total columns do not include returns with no tax effect.

High-Income Tax Returns for 2004

Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2004

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions.....	2,833	150	118	118	68	35
Interest paid deduction:						
Total.....	2,833	792	982	267	107	88
Investment interest per income concept.....	2,833	1,768	439	55	53	46
Taxes paid deduction.....	2,833	262	1,821	427	131	57
Charitable contributions deduction.....	2,833	673	1,488	153	89	114
Medical and dental expense deduction.....	2,833	2,351	89	28	15	10
Net casualty or theft loss deduction.....	2,833	2,530	6	**	**	**4
Net limited miscellaneous deduction per income concept.....	2,833	1,943	518	166	85	31
Nonlimited miscellaneous deduction.....	2,833	1,768	153	9	6	4
Deduction equivalent of:						
Total credits.....	2,833	2,110	121	38	32	40
Foreign tax credit.....	2,833	2,421	239	7	3	0
General business credit.....	2,833	2,744	52	12	6	10
Tax preferences excluded from adjusted gross income.....	2,833	1,906	571	83	58	42
Nontaxable Social Security benefits.....	2,833	2,057	773	0	0	0
Expanded income concept						
Total itemized deductions.....	5,028	765	501	800	552	369
Interest paid deduction:						
Total.....	5,028	3,086	1,185	472	155	51
Investment interest per income concept.....	5,028	3,750	1,027	92	39	28
Taxes paid deduction.....	5,028	816	2,968	824	210	73
Charitable contributions deduction.....	5,028	1,209	2,814	439	219	117
Medical and dental expense deduction.....	5,028	2,717	1,081	236	140	131
Net casualty or theft loss deduction.....	5,028	4,680	25	12	8	6
Net limited miscellaneous deduction per income concept.....	5,028	2,395	1,847	436	173	79
Nonlimited miscellaneous deduction.....	5,028	4,699	294	12	3	6
Deduction equivalent of:						
Total credits.....	5,028	3,593	513	122	73	70
Foreign tax credit.....	5,028	4,105	456	76	42	25
General business credit.....	5,028	4,927	65	12	4	10
Tax preferences excluded from adjusted gross income.....	5,028	1,159	409	125	147	193
Nontaxable Social Security benefits.....	5,028	2,909	2,116	0	0	0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2004—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions.....	23	32	16	306	1,967
Interest paid deduction:					
Total.....	52	46	58	241	200
Investment interest per income concept.....	41	49	57	183	142
Taxes paid deduction.....	34	28	22	22	29
Charitable contributions deduction.....	65	251	0	0	0
Medical and dental expense deduction.....	23	25	28	136	128
Net casualty or theft loss deduction.....	3	9	13	84	184
Net limited miscellaneous deduction per income concept.....	19	20	12	16	23
Nonlimited miscellaneous deduction.....	8	10	23	412	440
Deduction equivalent of:					
Total credits.....	84	107	**56	245	**
Foreign tax credit.....	3	7	4	149	0
General business credit.....	**9	0	**	**	0
Tax preferences excluded from adjusted gross income.....	36	19	25	29	64
Nontaxable Social Security benefits.....	0	0	0	0	3
Expanded income concept					
Total itemized deductions.....	275	246	198	472	850
Interest paid deduction:					
Total.....	15	8	6	37	13
Investment interest per income concept.....	13	11	9	20	39
Taxes paid deduction.....	44	22	16	17	38
Charitable contributions deduction.....	106	65	14	31	14
Medical and dental expense deduction.....	120	113	114	244	132
Net casualty or theft loss deduction.....	7	6	12	90	182
Net limited miscellaneous deduction per income concept.....	25	21	10	17	25
Nonlimited miscellaneous deduction.....	**	**	**4	3	7
Deduction equivalent of:					
Total credits.....	120	204	116	217	0
Foreign tax credit.....	41	96	64	123	0
General business credit.....	6	**4	**	**	0
Tax preferences excluded from adjusted gross income.....	181	272	356	1,805	381
Nontaxable Social Security benefits.....	0	3	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2004

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions.....	2,420	25	50	59	43	10
Interest paid deduction:						
Total.....	2,420	623	843	228	89	72
Investment interest per income concept.....	2,420	1,508	342	47	40	38
Taxes paid deduction.....	2,420	134	1,619	363	120	55
Charitable contributions deduction.....	2,420	523	1,291	131	79	104
Medical and dental expense deduction.....	2,420	1,964	76	27	14	9
Net casualty or theft loss deduction.....	2,420	2,123	5	**	**	**
Net limited miscellaneous deduction per income concept.....	2,420	1,648	431	147	78	29
Nonlimited miscellaneous deduction.....	2,420	1,384	134	9	6	3
Deduction equivalent of:						
Total credits.....	2,420	2,109	60	19	19	23
Foreign tax credit.....	2,420	2,420	0	0	0	0
General business credit.....	2,420	2,367	27	10	5	8
Tax preferences excluded from adjusted gross income.....	2,420	1,639	464	68	50	38
Nontaxable Social Security benefits.....	2,420	1,700	717	0	0	0
Expanded income concept						
Total itemized deductions.....	4,101	425	352	623	444	325
Interest paid deduction:						
Total.....	4,101	2,530	924	385	140	45
Investment interest per income concept.....	4,101	3,025	855	82	32	24
Taxes paid deduction.....	4,101	449	2,535	718	197	70
Charitable contributions deduction.....	4,101	791	2,427	379	197	101
Medical and dental expense deduction.....	4,101	1,937	976	222	132	124
Net casualty or theft loss deduction.....	4,101	3,762	24	12	7	5
Net limited miscellaneous deduction per income concept.....	4,101	1,739	1,620	408	162	78
Nonlimited miscellaneous deduction.....	4,101	3,804	265	11	7	5
Deduction equivalent of:						
Total credits.....	4,101	3,589	259	21	15	25
Foreign tax credit.....	4,101	4,101	0	0	0	0
General business credit.....	4,101	4,046	31	9	7	8
Tax preferences excluded from adjusted gross income.....	4,101	600	304	103	130	171
Nontaxable Social Security benefits.....	4,101	2,101	1,997	0	0	0

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2004—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under	50 percent under	60 percent under	70 percent under	100 percent or more
	50 percent	60 percent	70 percent	100 percent	
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions.....	10	21	10	228	1,964
Interest paid deduction:					
Total.....	46	42	51	226	200
Investment interest per income concept.....	35	45	49	174	142
Taxes paid deduction.....	31	25	22	22	29
Charitable contributions deduction.....	60	232	0	0	0
Medical and dental expense deduction.....	22	25	25	131	127
Net casualty or theft loss deduction.....	7	9	12	80	184
Net limited miscellaneous deduction per income concept.....	16	20	12	16	23
Nonlimited miscellaneous deduction.....	7	10	21	406	440
Deduction equivalent of:					
Total credits.....	43	51	31	65	0
Foreign tax credit.....	0	0	0	0	0
General business credit.....	3	0	**	0	0
Tax preferences excluded from adjusted gross income.....	34	16	22	27	62
Nontaxable Social Security benefits.....	0	0	0	0	3
Expanded income concept					
Total itemized deductions.....	245	225	182	433	847
Interest paid deduction:					
Total.....	13	8	6	37	13
Investment interest per income concept.....	11	8	8	19	37
Taxes paid deduction.....	40	22	15	17	38
Charitable contributions deduction.....	95	56	12	29	14
Medical and dental expense deduction.....	118	108	113	239	132
Net casualty or theft loss deduction.....	6	6	9	88	182
Net limited miscellaneous deduction per income concept.....	24	19	9	17	25
Nonlimited miscellaneous deduction.....	**	**	**	3	6
Deduction equivalent of:					
Total credits.....	40	58	33	61	0
Foreign tax credit.....	0	0	0	0	0
General business credit.....	**	**	**	0	0
Tax preferences excluded from adjusted gross income.....	156	239	311	1,706	381
Nontaxable Social Security benefits.....	0	3	0	0	0

** Data deleted to avoid disclosure of information for specific taxpayers. However, deleted data are included in the appropriate totals.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 11. Returns With and Without U.S. Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2004

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income		
	Number of returns	Percentage of total	Under \$50,000 [1]		Number of returns
			Number of returns	Percentage of total	
	(1)	(2)	(3)	(4)	(5)
All returns.....	132,226,042	100.0	91,302,396	100.0	28,166,641
Returns without U.S. income tax.....	41,349,370	31.3	40,534,531	44.4	794,866
Returns with U.S. income tax.....	90,876,672	68.7	50,767,865	55.6	27,371,775
Effective tax rate:					
Under 5 percent.....	27,605,128	20.9	22,922,866	25.1	4,422,939
5 under 10 percent.....	34,719,637	26.3	20,948,958	22.9	12,261,325
10 under 15 percent.....	19,886,198	15.0	6,832,607	7.5	7,921,129
15 under 20 percent.....	6,505,055	4.9	43,919	[2]	2,742,216
20 under 25 percent.....	1,429,411	1.1	4,913	[2]	22,585
25 under 30 percent.....	598,667	0.5	3,624	[2]	953
30 under 35 percent.....	116,177	0.1	1,942	[2]	160
35 under 40 percent.....	4,350	[2]	2,269	[2]	13
40 under 45 percent.....	3,746	[2]	971	[2]	35
45 under 50 percent.....	990	[2]	38	[2]	9
50 under 60 percent.....	1,063	[2]	10	[2]	359
60 under 70 percent.....	470	[2]	104	[2]	0
70 under 80 percent.....	1,002	[2]	935	[2]	7
80 percent or more.....	4,780	[2]	4,708	[2]	45

Tax status, effective tax rate	Size of adjusted gross income—continued				
	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more		
	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(6)	(7)	(8)	(9)	(10)
All returns.....	100.0	9,735,569	100.0	3,021,435	100.0
Returns without U.S. income tax.....	2.8	17,139	0.2	2,833	0.1
Returns with U.S. income tax.....	97.2	9,718,430	99.8	3,018,602	99.9
Effective tax rate:					
Under 5 percent.....	15.7	227,784	2.3	31,538	1.0
5 under 10 percent.....	43.5	1,457,294	15.0	52,060	1.7
10 under 15 percent.....	28.1	4,895,657	50.3	236,805	7.8
15 under 20 percent.....	9.7	2,790,639	28.7	928,280	30.7
20 under 25 percent.....	0.1	335,101	3.4	1,066,812	35.3
25 under 30 percent.....	[2]	8,961	0.1	585,129	19.4
30 under 35 percent.....	[2]	514	[2]	113,561	3.8
35 under 40 percent.....	[2]	517	[2]	1,550	0.1
40 under 45 percent.....	[2]	1,509	[2]	1,230	[2]
45 under 50 percent.....	[2]	60	[2]	882	[2]
50 under 60 percent.....	[2]	18	[2]	676	[2]
60 under 70 percent.....	[2]	359	[2]	6	[2]
70 under 80 percent.....	[2]	3	[2]	58	[2]
80 percent or more.....	[2]	13	[2]	14	[2]

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 11. Returns With and Without U.S. Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of expanded income		
			Under \$50,000 [1]		\$50,000 under \$100,000
	Number of returns (11)	Percentage of total (12)	Number of returns (13)	Percentage of total (14)	Number of returns (15)
All returns.....	132,226,042	100.0	90,478,783	100.0	29,115,600
Returns without U.S. income tax.....	41,349,370	31.3	40,474,945	44.7	837,458
Returns with U.S. income tax.....	90,876,672	68.7	50,003,838	55.3	28,278,142
Effective tax rate:					
Under 5 percent.....	28,244,110	21.4	22,970,126	25.4	4,980,380
5 under 10 percent.....	33,835,447	25.6	19,866,505	22.0	12,546,260
10 under 15 percent.....	20,014,185	15.1	7,082,794	7.8	7,908,803
15 under 20 percent.....	6,588,424	5.0	62,528	0.1	2,802,827
20 under 25 percent.....	1,459,612	1.1	6,923	[2]	33,891
25 under 30 percent.....	610,020	0.5	5,034	[2]	3,479
30 under 35 percent.....	114,013	0.1	1,977	[2]	1,661
35 under 40 percent.....	858	[2]	223	[2]	13
40 under 45 percent.....	2,277	[2]	972	[2]	34
45 under 50 percent.....	160	[2]	38	[2]	11
50 under 60 percent.....	1,680	[2]	946	[2]	717
60 under 70 percent.....	368	[2]	355	[2]	0
70 under 80 percent.....	16	[2]	0	0.0	0
80 percent or more.....	5,501	[2]	5,417	[2]	65

Tax status, effective tax rate	Size of expanded income—continued				
	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more		
	Percentage of total (16)	Number of returns (17)	Percentage of total (18)	Number of returns (19)	Percentage of total (20)
All returns.....	100.0	9,564,057	100.0	3,067,602	100.0
Returns without U.S. income tax.....	2.9	31,938	0.3	5,028	0.2
Returns with U.S. income tax.....	97.1	9,532,119	99.7	3,062,574	99.8
Effective tax rate:					
Under 5 percent.....	17.1	240,801	2.5	52,803	1.7
5 under 10 percent.....	43.1	1,343,366	14.0	79,316	2.6
10 under 15 percent.....	27.2	4,759,612	49.8	262,976	8.6
15 under 20 percent.....	9.6	2,818,638	29.5	904,431	29.5
20 under 25 percent.....	0.1	355,761	3.7	1,063,037	34.7
25 under 30 percent.....	[2]	11,724	0.1	589,783	19.2
30 under 35 percent.....	[2]	1,133	[2]	109,242	3.6
35 under 40 percent.....	[2]	4	[2]	618	[2]
40 under 45 percent.....	[2]	1,007	[2]	264	[2]
45 under 50 percent.....	[2]	52	[2]	59	[2]
50 under 60 percent.....	[2]	10	[2]	7	[2]
60 under 70 percent.....	0.0	4	[2]	9	[2]
70 under 80 percent.....	0.0	0	0.0	16	[2]
80 percent or more.....	[2]	6	[2]	13	[2]

** Data deleted to avoid disclosure of information for specific taxpayers. However, deleted data are included in the appropriate totals.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTE: Detail may not add to totals due to rounding.

High-Income Tax Returns for 2004

Table 12. Returns With and Without Worldwide Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2004

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income		
			Under \$50,000 [1]		\$50,000 under \$100,000
	Number of returns (1)	Percentage of total (2)	Number of returns (3)	Percentage of total (4)	Number of returns (5)
All returns.....	132,226,042	100.0	91,302,396	100.0	28,166,641
Returns without worldwide income tax.....	41,174,716	31.1	40,396,248	44.2	759,851
Returns with worldwide income tax.....	91,051,326	68.9	50,906,149	55.8	27,406,790
Effective tax rate:					
Under 5 percent.....	27,667,382	20.9	23,014,990	25.2	4,427,458
5 under 10 percent.....	34,726,035	26.3	20,973,636	23.0	12,259,796
10 under 15 percent.....	19,907,666	15.1	6,843,121	7.5	7,934,799
15 under 20 percent.....	6,517,434	4.9	44,891	[2]	2,750,829
20 under 25 percent.....	1,439,472	1.1	6,865	[2]	23,995
25 under 30 percent.....	618,201	0.5	2,674	[2]	3,076
30 under 35 percent.....	129,090	0.1	3,247	[2]	881
35 under 40 percent.....	13,504	[2]	3,312	[2]	376
40 under 45 percent.....	9,518	[2]	972	[2]	1,106
45 under 50 percent.....	3,431	[2]	41	[2]	401
50 under 60 percent.....	5,943	[2]	1,055	[2]	2,600
60 under 70 percent.....	874	[2]	104	[2]	359
70 under 80 percent.....	3,096	[2]	1,979	[2]	1,057
80 percent or more.....	9,681	[2]	9,261	[2]	59

Tax status, effective tax rate	Size of adjusted gross income—continued				
	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more		
	Percentage of total (6)	Number of returns (7)	Percentage of total (8)	Number of returns (9)	Percentage of total (10)
All returns.....	100.0	9,735,569	100.0	3,021,435	100.0
Returns without worldwide income tax.....	2.7	16,197	0.2	2,420	0.1
Returns with worldwide income tax.....	97.3	9,719,372	99.8	3,019,015	99.9
Effective tax rate:					
Under 5 percent.....	15.7	209,876	2.2	15,058	0.5
5 under 10 percent.....	43.5	1,446,900	14.9	45,703	1.5
10 under 15 percent.....	28.2	4,898,035	50.3	231,710	7.7
15 under 20 percent.....	9.8	2,800,312	28.8	921,403	30.5
20 under 25 percent.....	0.1	339,180	3.5	1,069,432	35.4
25 under 30 percent.....	[2]	13,559	0.1	598,892	19.8
30 under 35 percent.....	[2]	1,772	[2]	123,190	4.1
35 under 40 percent.....	[2]	3,332	[2]	6,484	0.2
40 under 45 percent.....	[2]	3,715	[2]	3,725	0.1
45 under 50 percent.....	[2]	1,283	[2]	1,705	0.1
50 under 60 percent.....	[2]	1,024	[2]	1,264	[2]
60 under 70 percent.....	[2]	363	[2]	47	[2]
70 under 80 percent.....	[2]	3	[2]	58	[2]
80 percent or more.....	[2]	17	[2]	344	[2]

Footnotes at end of table.

High-Income Tax Returns for 2004

Table 12. Returns With and Without Worldwide Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2004—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of expanded income		
	Number of returns (11)	Percentage of total (12)	Under \$50,000 [1]		Number of returns (15)
			Number of returns (13)	Percentage of total (14)	
All returns.....	132,226,042	100.0	90,478,783	100.0	29,115,600
Returns without worldwide income tax.....	41,174,716	31.1	40,347,296	44.6	797,975
Returns with worldwide income tax.....	91,051,326	68.9	50,131,487	55.4	28,317,624
Effective tax rate:					
Under 5 percent.....	28,315,964	21.4	23,068,654	25.5	4,995,877
5 under 10 percent.....	33,840,737	25.6	19,883,320	22.0	12,548,440
10 under 15 percent.....	20,033,074	15.2	7,093,174	7.8	7,922,223
15 under 20 percent.....	6,610,532	5.0	64,428	0.1	2,808,777
20 under 25 percent.....	1,477,161	1.1	6,923	[2]	35,975
25 under 30 percent.....	631,542	0.5	4,082	[2]	3,479
30 under 35 percent.....	128,059	0.1	2,929	[2]	2,011
35 under 40 percent.....	3,615	[2]	223	[2]	10
40 under 45 percent.....	2,474	[2]	972	[2]	37
45 under 50 percent.....	201	[2]	38	[2]	11
50 under 60 percent.....	1,723	[2]	946	[2]	717
60 under 70 percent.....	369	[2]	355	[2]	0
70 under 80 percent.....	193	[2]	0	0.0	0
80 percent or more.....	5,681	[2]	5,442	[2]	65

Tax status, effective tax rate	Size of expanded income—continued				
	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more		
	Percentage of total (16)	Number of returns (17)	Percentage of total (18)	Number of returns (19)	Percentage of total (20)
All returns.....	100.0	9,564,057	100.0	3,067,602	100.0
Returns without worldwide income tax.....	2.7	25,344	0.3	4,101	0.1
Returns with worldwide income tax.....	97.3	9,538,713	99.7	3,063,501	99.9
Effective tax rate:					
Under 5 percent.....	17.2	224,235	2.3	27,198	0.9
5 under 10 percent.....	43.1	1,337,858	14.0	71,119	2.3
10 under 15 percent.....	27.2	4,759,944	49.8	257,732	8.4
15 under 20 percent.....	9.6	2,831,872	29.6	905,454	29.5
20 under 25 percent.....	0.1	361,328	3.8	1,072,934	35.0
25 under 30 percent.....	[2]	18,768	0.2	605,213	19.7
30 under 35 percent.....	[2]	3,625	[2]	119,494	3.9
35 under 40 percent.....	[2]	4	[2]	3,377	0.1
40 under 45 percent.....	[2]	1,007	[2]	458	[2]
45 under 50 percent.....	[2]	52	[2]	100	[2]
50 under 60 percent.....	[2]	10	[2]	51	[2]
60 under 70 percent.....	0.0	4	[2]	10	[2]
70 under 80 percent.....	0.0	0	0.0	193	[2]
80 percent or more.....	[2]	6	[2]	168	[2]

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTE: Detail may not add to totals due to rounding.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

by Michael Parisi and Michael Strudler

This data release presents the number of returns, adjusted gross income (AGI), and other selected items in constant (or real) 1990 dollars—that is, adjusted for inflation—by AGI classes for each of the years from 1990 through 2004. The purpose of this data release is to expand through Tax Year 2004 the data previously available through Tax Year 2001 (see *SOI Bulletin*, Volume 23, Number 4) on individual income tax data available by inflation-adjusted income classes. The data are presented by eleven income classes, including an income class of \$10 million or more. For Tax Year 2004, some 132.2 million returns were filed, a 16.3-percent increase from the 113.7 million returns filed for 1990 (Figure A). This growth in the number of returns has not been uniform among the various income classes. For example, while the number of returns with real AGI between \$1 under \$20,000 increased 11.1 percent and with AGI between \$20,000 under \$50,000 increased 11.1 percent, the number of returns for all groups above \$100,000 increased by 83.5 percent. Five other figures summarize changes over this time period by income class for some of the major individual income items: salaries and wages and business income (Figure B); taxable interest and dividends (Figure C); sale of capital assets net gain and partnership and S corporation income (Figure D); and taxable pensions and annuities and taxable Social Security benefits

(Figure E). Figure F shows total itemized deductions and income tax. The conversion to 1990 dollars was performed using the Consumer Price Index for Urban Consumers (CPI-U) as published by the Bureau of Labor Statistics of the U.S. Department of Labor and converted to an index of 100.0 for 1990.

The CPI-U levels used are:

1990	100.0	1998	127.5
1991	107.3	1999	131.8
1992	110.6	2000	131.8
1993	113.4	2001	135.5
1994	116.6	2002	137.6
1995	120.0	2003	140.8
1996	122.8	2004	144.5
1997	125.4		

The figures in this article were derived from two sets of tables (1a-1o and 2a-2o). These tables contain sources of income, adjustments, tax items, tax liability, tax credits, and tax payments for individual income tax returns in constant 1990 dollars by size of real adjusted gross income for Tax Years 1990-2004. They can be found on the “Tax Stats” portion of the IRS Web site at <http://www.irs.gov/taxstats/article/0,,id=117514,00.html>. Select Spring 2007 (Spring 2004 for earlier tables), and click on the Excel tables associated with this data release.

Michael Parisi and Michael Strudler are economists with the Individual Branch. This data release was prepared under the direction of Dave Paris, Chief.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure A

Individual Income Tax Returns: Number of Returns and Adjusted Gross Income in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Number of returns by size of real adjusted gross income (in constant 1990 dollars)									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	113,717,138	N/A	904,876	N/A	56,897,105	N/A	38,530,395	N/A	14,220,244	N/A
1991.....	114,730,123	0.89	926,020	2.34	58,492,024	2.80	38,377,984	-0.40	13,831,886	-2.73
1992.....	113,604,503	-0.98	951,744	2.78	57,642,741	-1.45	38,048,199	-0.86	13,768,413	-0.46
1993.....	114,601,819	0.88	920,431	-3.29	58,709,119	1.85	37,996,716	-0.14	13,730,987	-0.27
1994.....	115,943,131	1.17	953,210	3.56	59,211,612	0.86	38,170,016	0.46	14,250,003	3.78
1995.....	118,218,327	1.96	944,141	-0.95	60,426,233	2.05	38,372,730	0.53	14,752,978	3.53
1996.....	120,351,208	1.80	909,440	-3.68	61,278,616	1.41	38,996,386	1.63	15,128,371	2.54
1997.....	122,421,991	1.72	918,707	1.02	61,051,984	-0.37	40,061,971	2.73	15,798,657	4.43
1998.....	124,770,662	1.92	994,831	8.29	61,150,376	0.16	40,627,946	1.41	16,888,867	6.90
1999.....	127,075,145	1.85	1,066,171	7.17	61,337,712	0.31	41,144,573	1.27	17,864,601	5.78
2000.....	129,373,500	1.81	1,146,357	7.52	61,828,485	0.80	42,030,308	2.15	18,282,307	2.34
2001.....	130,255,237	0.68	1,438,187	25.46	61,993,832	0.27	42,901,156	2.07	18,303,359	0.12
2002.....	130,076,443	-0.14	1,752,457	21.85	62,325,396	0.53	42,533,349	-0.86	18,139,935	-0.89
2003.....	130,423,626	0.27	1,813,840	3.50	62,813,653	0.78	42,280,594	-0.59	18,187,053	0.26
2004.....	132,226,042	1.38	1,854,886	2.26	63,197,096	0.61	42,795,914	1.22	18,569,873	2.10

Tax year	Number of returns by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	2,329,562	N/A	644,027	N/A	130,252	N/A	40,641	N/A	15,331	N/A
1991.....	2,312,144	-0.75	631,874	-1.89	109,849	-15.66	32,647	-19.67	12,138	-20.83
1992.....	2,345,844	1.46	663,399	4.99	123,910	12.80	39,617	21.35	15,545	28.07
1993.....	2,421,072	3.21	650,756	-1.91	116,454	-6.02	37,765	-4.67	14,033	-9.73
1994.....	2,483,977	2.60	697,741	7.22	119,350	2.49	37,835	0.19	14,635	4.29
1995.....	2,745,850	10.54	770,079	10.37	138,019	15.64	44,514	17.65	18,126	23.85
1996.....	2,935,916	6.92	858,384	11.47	160,102	16.00	53,371	19.90	22,609	24.73
1997.....	3,326,273	13.30	970,356	13.04	187,274	16.97	67,227	25.96	28,751	27.17
1998.....	3,714,779	11.68	1,054,652	8.69	213,114	13.80	77,409	15.15	35,054	21.92
1999.....	4,070,110	9.57	1,206,336	14.38	239,347	12.31	88,855	14.79	41,124	17.32
2000.....	4,379,686	7.61	1,279,517	6.07	259,991	8.63	100,557	13.17	46,490	13.05
2001.....	4,135,714	-5.57	1,137,970	-11.06	220,470	-15.20	78,321	-22.11	34,037	-26.79
2002.....	3,964,124	-4.15	1,060,188	-6.84	197,456	-10.44	66,627	-14.93	27,440	-19.38
2003.....	3,940,055	-0.61	1,074,706	1.37	203,757	3.19	70,240	5.42	29,220	6.49
2004.....	4,213,077	6.93	1,211,221	12.70	240,876	18.22	88,777	26.39	39,047	33.63

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure A—Continued

Individual Income Tax Returns: Number of Returns and Adjusted Gross Income in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Number of returns by size of real adjusted gross income (in constant 1990 dollars)—continued				Adjusted gross income by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	3,184	N/A	1,522	N/A	3,405,427,348	N/A	-45,809,664	N/A	528,462,559	N/A
1991.....	2,452	-22.99	1,106	-27.33	3,324,879,433	-2.37	-49,536,613	-8.14	541,927,967	2.55
1992.....	3,418	39.40	1,672	51.18	3,382,226,981	1.72	-47,924,015	3.26	537,707,719	-0.78
1993.....	3,015	-11.79	1,472	-11.96	3,366,491,754	-0.47	-47,231,216	1.45	545,848,741	1.51
1994.....	3,161	4.84	1,589	7.95	3,445,783,027	2.36	-47,291,454	-0.13	553,762,009	1.45
1995.....	3,817	20.75	1,841	15.86	3,592,927,629	4.27	-47,387,349	-0.20	564,266,004	1.90
1996.....	5,218	36.70	2,794	51.77	3,779,978,743	5.21	-45,460,667	4.07	569,050,965	0.85
1997.....	6,973	33.63	3,819	36.69	4,047,190,542	7.07	-43,572,521	4.15	572,324,738	0.58
1998.....	8,727	25.15	4,908	28.52	4,318,957,613	6.71	-42,454,803	2.57	581,446,885	1.59
1999.....	10,240	17.34	6,074	23.76	4,592,523,850	6.33	-42,243,645	0.50	580,323,738	-0.19
2000.....	12,115	18.31	7,688	26.57	4,829,572,571	5.16	-44,461,279	-5.25	586,114,077	1.00
2001.....	7,862	-35.11	4,329	-43.69	4,553,951,249	-5.71	-51,979,045	-16.91	586,390,624	0.05
2002.....	6,273	-20.21	3,198	-26.13	4,383,598,904	-3.74	-58,262,678	-12.09	594,393,088	1.36
2003.....	6,901	10.01	3,607	12.79	4,409,084,240	0.58	-57,165,497	1.88	594,616,656	0.04
2004.....	9,625	39.47	5,651	56.67	4,697,159,849	6.53	-59,723,389	-4.47	597,545,174	0.49

Tax year	Adjusted gross income by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	1,250,644,723	N/A	936,739,258	N/A	305,567,590	N/A	188,004,834	N/A	87,142,014	N/A
1991.....	1,241,653,399	-0.72	912,160,862	-2.62	302,955,311	-0.85	183,294,823	-2.51	74,030,146	-15.05
1992.....	1,235,417,838	-0.50	911,416,915	-0.08	308,754,740	1.91	194,753,366	6.25	83,948,579	13.40
1993.....	1,228,697,225	-0.54	905,907,100	-0.60	319,830,583	3.59	190,241,472	-2.32	78,579,623	-6.40
1994.....	1,235,065,676	0.52	943,707,659	4.17	329,521,264	3.03	201,881,897	6.12	80,701,952	2.70
1995.....	1,241,240,004	0.50	979,329,330	3.77	361,179,900	9.61	223,230,178	10.57	93,177,013	15.46
1996.....	1,263,655,133	1.81	1,007,891,588	2.92	388,972,965	7.70	249,886,222	11.94	108,512,451	16.46
1997.....	1,300,446,110	2.91	1,056,470,614	4.82	440,776,110	13.32	282,302,022	12.97	127,474,601	17.47
1998.....	1,319,384,606	1.46	1,130,948,193	7.05	491,633,841	11.54	308,938,303	9.44	144,507,999	13.36
1999.....	1,337,795,223	1.40	1,200,891,613	6.18	540,470,075	9.93	351,924,659	13.91	162,892,077	12.72
2000.....	1,366,904,046	2.18	1,232,768,269	2.65	581,764,863	7.64	372,574,048	5.87	176,771,100	8.52
2001.....	1,391,591,153	1.81	1,234,404,082	0.13	545,414,774	-6.25	329,595,689	-11.54	149,505,479	-15.42
2002.....	1,378,262,607	-0.96	1,216,808,583	-1.43	520,340,947	-4.60	307,780,677	-6.62	133,700,415	-10.57
2003.....	1,364,473,613	-1.00	1,220,356,142	0.29	516,735,667	-0.69	311,811,485	1.31	137,744,433	3.02
2004.....	1,388,736,673	1.78	1,248,589,251	2.31	556,105,190	7.62	354,129,866	13.57	163,729,785	18.86

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure A—Continued

Individual Income Tax Returns: Number of Returns and Adjusted Gross Income in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Adjusted gross income by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	54,869,538	N/A	45,034,350	N/A	21,463,938	N/A	33,308,207	N/A
1991.....	44,049,052	-19.72	35,552,312	-21.06	16,467,549	-23.28	22,324,625	-32.98
1992.....	53,678,652	21.86	45,877,867	29.04	23,230,251	41.07	35,365,068	58.41
1993.....	51,081,817	-4.84	41,535,536	-9.46	20,565,208	-11.47	31,435,666	-11.11
1994.....	51,462,551	0.75	43,047,894	3.64	21,401,322	4.07	32,522,256	3.46
1995.....	60,414,401	17.39	53,540,503	24.37	25,964,916	21.32	37,972,730	16.76
1996.....	72,381,496	19.81	67,311,804	25.72	35,662,036	37.35	62,114,749	63.58
1997.....	91,106,209	25.87	85,462,920	26.97	47,574,063	33.40	86,825,674	39.78
1998.....	105,583,771	15.89	104,696,773	22.51	59,438,900	24.94	114,833,145	32.26
1999.....	121,351,565	14.93	122,917,889	17.40	69,937,577	17.66	146,263,081	27.37
2000.....	137,421,285	13.24	139,702,130	13.65	82,830,993	18.44	197,183,037	34.81
2001.....	106,678,189	-22.37	101,065,026	-27.66	53,507,956	-35.40	107,777,322	-45.34
2002.....	90,589,955	-15.08	81,211,031	-19.64	42,564,584	-20.45	76,209,697	-29.29
2003.....	95,379,773	5.29	86,231,308	6.18	46,906,397	10.20	91,994,263	20.71
2004.....	121,310,555	27.19	116,266,422	34.83	65,894,459	40.48	144,575,864	57.16

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure B

Individual Income Tax Returns: Salaries and Wages and Business or Profession Net Income (Less Loss) in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Salaries and wages by size of real adjusted gross income (in constant 1990 dollars)									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	2,599,401,271	N/A	6,365,390	N/A	401,113,251	N/A	1,032,819,652	N/A	764,438,065	N/A
1991.....	2,566,469,052	-1.27	6,548,511	2.88	407,537,842	1.60	1,023,694,694	-0.88	748,472,088	-2.09
1992.....	2,614,821,310	1.88	6,671,097	1.87	403,685,895	-0.95	1,024,949,708	0.12	751,018,226	0.34
1993.....	2,614,937,062	0.00	5,874,704	-11.94	414,561,880	2.69	1,026,572,850	0.16	749,885,437	-0.15
1994.....	2,669,116,143	2.07	5,862,311	-0.21	425,667,228	2.68	1,042,559,359	1.56	774,191,679	3.24
1995.....	2,745,674,587	2.87	6,019,611	2.68	436,492,192	2.54	1,031,666,209	-1.04	794,183,106	2.58
1996.....	2,814,059,620	2.49	6,024,181	0.08	438,911,873	0.55	1,046,776,873	1.46	801,203,385	0.88
1997.....	2,942,930,339	4.58	5,903,036	-2.01	443,412,767	1.03	1,069,350,871	2.16	829,615,881	3.55
1998.....	3,093,909,297	5.13	5,945,317	0.72	451,713,673	1.87	1,079,082,201	0.91	884,352,941	6.60
1999.....	3,241,155,654	4.76	6,742,190	13.40	451,330,179	-0.08	1,090,461,271	1.05	930,635,555	5.23
2000.....	3,381,007,161	4.31	8,014,545	18.87	457,733,051	1.42	1,106,768,032	1.50	957,435,508	2.88
2001.....	3,369,172,855	-0.35	10,159,965	26.77	456,984,965	-0.16	1,132,942,530	2.36	986,410,010	3.03
2002.....	3,312,765,841	-1.67	10,486,433	3.21	461,918,843	1.08	1,132,788,913	-0.01	984,870,834	-0.16
2003.....	3,302,955,315	-0.30	11,253,429	7.31	462,542,714	0.14	1,120,102,737	-1.12	990,369,044	0.56
2004.....	3,405,387,355	3.10	12,071,514	7.27	468,434,752	1.27	1,137,489,233	1.55	1,002,275,838	1.20

Tax year	Salaries and wages by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	204,011,887	N/A	103,185,625	N/A	42,188,146	N/A	21,571,629	N/A	13,068,328	N/A
1991.....	206,039,159	0.99	103,318,209	0.13	35,829,088	-15.07	17,199,567	-20.27	10,439,150	-20.12
1992.....	214,632,767	4.17	111,844,543	8.25	43,679,229	21.91	23,979,687	39.42	17,315,541	65.87
1993.....	221,538,433	3.22	110,506,432	-1.20	39,266,222	-10.10	21,342,491	-11.00	14,087,465	-18.64
1994.....	225,006,844	1.57	117,314,894	6.16	37,459,038	-4.60	19,417,137	-9.02	12,373,618	-12.17
1995.....	249,537,160	10.90	130,854,894	11.54	44,165,656	17.90	23,359,814	20.31	16,862,445	36.28
1996.....	262,511,895	5.20	142,961,892	9.25	49,906,777	13.00	27,373,631	17.18	20,378,032	20.85
1997.....	292,733,797	11.51	156,998,286	9.82	57,985,108	16.19	33,782,957	23.41	26,534,465	30.21
1998.....	328,663,220	12.27	170,336,035	8.50	63,676,268	9.81	39,032,250	15.54	33,254,962	25.33
1999.....	357,602,479	8.81	191,671,658	12.53	71,381,562	12.10	46,076,798	18.05	41,514,356	24.84
2000.....	388,458,833	8.63	203,646,095	6.25	79,970,357	12.03	53,745,149	16.64	50,804,089	22.38
2001.....	387,887,167	-0.15	196,183,434	-3.66	72,019,165	-9.94	44,076,192	-17.99	38,679,675	-23.87
2002.....	376,901,956	-2.83	184,710,101	-5.85	64,279,228	-10.75	36,906,491	-16.27	30,494,487	-21.16
2003.....	372,693,821	-1.12	184,271,471	-0.24	64,511,144	0.36	36,725,137	-0.49	29,388,285	-3.63
2004.....	389,757,143	4.58	198,939,572	7.96	71,189,901	10.35	43,880,853	19.48	36,481,382	24.14

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure B—Continued

Individual Income Tax Returns: Salaries and Wages and Business or Profession Net Income (Less Loss) in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Salaries and wages by size of real adjusted gross income (in constant 1990 dollars)—continued				Business or profession net income (less loss) by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	5,231,966	N/A	5,407,330	N/A	161,657,252	N/A	1,363,941	N/A	24,702,317	N/A
1991.....	4,105,979	-21.52	3,284,764	-39.25	156,305,648	-3.31	1,440,208	5.59	26,250,052	6.27
1992.....	7,462,126	81.74	9,582,493	191.73	161,697,961	3.45	1,358,742	-5.66	26,647,366	1.51
1993.....	5,437,896	-27.13	5,863,252	-38.81	159,441,812	-1.40	1,202,655	-11.49	28,807,387	8.11
1994.....	4,670,296	-14.12	4,593,738	-21.65	165,087,020	3.54	1,203,242	0.05	28,863,231	0.19
1995.....	6,242,850	33.67	6,290,652	36.94	164,502,247	-0.35	1,364,294	13.38	30,189,152	4.59
1996.....	8,502,246	36.19	9,508,837	51.16	166,691,261	1.33	1,239,603	-9.14	31,301,204	3.68
1997.....	11,921,537	40.22	14,691,632	54.51	171,486,350	2.88	1,078,263	-13.02	31,608,253	0.98
1998.....	16,211,782	35.99	21,640,648	47.30	180,338,747	5.16	1,467,275	36.08	31,705,170	0.31
1999.....	21,285,921	31.30	32,453,686	49.97	183,330,382	1.66	1,216,282	-17.11	31,439,418	-0.84
2000.....	27,557,859	29.47	46,873,643	44.43	185,582,786	1.23	1,306,616	7.43	32,035,304	1.90
2001.....	18,255,741	-33.75	25,574,012	-45.44	184,138,178	-0.78	1,457,635	11.56	34,395,260	7.37
2002.....	13,629,462	-25.34	15,779,092	-38.30	160,406,547	-12.89	-4,832,530	-431.53	32,235,147	-6.28
2003.....	13,913,980	2.09	17,183,553	8.90	163,130,619	1.70	-4,627,823	4.24	34,253,806	6.26
2004.....	18,073,370	29.89	26,793,798	55.93	171,049,116	4.85	-4,923,343	-6.39	35,733,293	4.32

Tax year	Business or profession net income (less loss) by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	43,831,209	N/A	38,999,766	N/A	27,013,610	N/A	15,849,736	N/A	5,087,800	N/A
1991.....	41,433,988	-5.47	37,968,484	-2.64	26,707,111	-1.13	14,516,877	-8.41	4,136,270	-18.70
1992.....	43,359,731	4.65	36,561,390	-3.71	27,446,546	2.77	16,619,917	14.49	4,656,561	12.58
1993.....	40,084,049	-7.55	38,430,430	5.11	28,013,547	2.07	15,147,767	-8.86	4,013,532	-13.81
1994.....	42,961,829	7.18	39,827,737	3.64	28,923,179	3.25	15,643,591	3.27	4,098,846	2.13
1995.....	40,921,060	-4.75	38,511,892	-3.30	28,631,747	-1.01	16,588,880	6.04	4,437,395	8.26
1996.....	42,192,114	3.11	37,317,110	-3.10	29,157,554	1.84	16,934,096	2.08	4,334,876	-2.31
1997.....	43,228,360	2.46	37,197,617	-0.32	30,777,219	5.55	18,355,231	8.39	4,518,712	4.24
1998.....	44,788,266	3.61	40,463,532	8.78	33,242,771	8.01	18,635,709	1.53	4,891,312	8.25
1999.....	43,277,038	-3.37	42,758,053	5.67	32,280,668	-2.89	20,484,985	9.92	5,572,063	13.92
2000.....	43,824,335	1.26	41,593,089	-2.72	32,230,180	-0.16	21,681,760	5.84	5,604,928	0.59
2001.....	43,880,080	0.13	42,417,371	1.98	30,953,558	-3.96	19,435,301	-10.36	5,235,086	-6.60
2002.....	36,811,542	-16.11	39,100,464	-7.82	30,845,135	-0.35	17,375,537	-10.60	4,559,340	-12.91
2003.....	37,410,136	1.63	39,168,783	0.17	30,223,594	-2.02	17,464,580	0.51	5,084,050	11.51
2004.....	37,472,687	0.17	40,436,566	3.24	31,828,915	5.31	18,878,279	8.09	6,009,924	18.21

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure B—Continued

Individual Income Tax Returns: Salaries and Wages and Business or Profession Net Income (Less Loss) in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Business or profession net income (less loss) by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	2,146,050	N/A	1,490,027	N/A	575,283	N/A	597,511	N/A
1991.....	1,794,107	-16.40	1,095,430	-26.48	418,220	-27.30	544,901	-8.80
1992.....	1,924,901	7.29	1,262,441	15.25	577,417	38.07	1,282,948	135.45
1993.....	1,571,246	-18.37	1,142,409	-9.51	477,008	-17.39	551,783	-56.99
1994.....	1,638,295	4.27	967,078	-15.35	388,858	-18.48	571,134	3.51
1995.....	1,701,423	3.85	1,156,431	19.58	448,395	15.31	551,577	-3.42
1996.....	1,926,844	13.25	1,232,284	6.56	484,244	7.99	571,336	3.58
1997.....	2,005,344	4.07	1,459,692	18.45	603,839	24.70	653,819	14.44
1998.....	2,364,509	17.91	1,361,157	-6.75	717,284	18.79	701,762	7.33
1999.....	2,358,338	-0.26	1,931,887	41.93	678,017	-5.47	1,333,632	90.04
2000.....	2,987,988	26.70	1,934,462	0.13	1,008,748	48.78	1,375,376	3.13
2001.....	2,631,735	-11.92	1,624,558	-16.02	686,118	-31.98	1,421,474	3.35
2002.....	2,061,079	-21.68	1,115,203	-31.35	479,564	-30.10	656,067	-53.85
2003.....	2,050,654	-0.51	1,264,143	13.36	401,908	-16.19	436,786	-33.42
2004.....	2,679,651	30.67	1,578,611	24.88	625,817	55.71	728,716	66.84

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure C

Individual Income Tax Returns: Taxable Interest and Dividends in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax year	Taxable interest by size of real adjusted gross income (in constant 1990 dollars)									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	227,083,888	N/A	4,689,250	N/A	46,554,514	N/A	65,527,739	N/A	46,688,044	N/A
1991.....	200,970,696	-11.50	4,759,494	1.50	45,029,839	-3.28	58,379,450	-10.91	39,284,083	-15.86
1992.....	151,298,490	-24.72	3,676,809	-22.75	36,474,790	-19.00	41,648,980	-28.66	29,068,251	-26.01
1993.....	118,571,905	-21.63	2,953,689	-19.67	29,492,781	-19.14	30,512,063	-26.74	22,046,959	-24.15
1994.....	111,260,384	-6.17	3,019,743	2.24	26,842,705	-8.99	27,443,327	-10.06	20,372,523	-7.59
1995.....	132,744,885	19.31	3,308,950	9.58	28,415,376	5.86	34,286,232	24.93	25,033,685	22.88
1996.....	138,060,470	4.00	3,074,345	-7.09	27,568,301	-2.98	34,847,916	1.64	28,116,957	12.32
1997.....	139,821,044	1.28	2,989,587	-2.76	26,382,353	-4.30	33,935,718	-2.62	28,364,861	0.88
1998.....	142,211,828	1.71	2,907,922	-2.73	24,635,933	-6.62	34,465,823	1.56	28,942,954	2.04
1999.....	137,784,499	-3.11	2,636,174	-9.35	22,785,651	-7.51	31,427,935	-8.81	28,164,382	-2.69
2000.....	151,230,402	9.76	3,092,166	17.30	22,071,327	-3.13	33,628,037	7.00	31,226,963	10.87
2001.....	146,256,689	-3.29	3,626,971	17.30	23,296,092	5.55	34,223,313	1.77	30,075,588	-3.69
2002.....	108,271,505	-25.97	3,542,682	-2.32	19,207,402	-17.55	24,762,591	-27.64	21,475,137	-28.60
2003.....	90,325,111	-16.58	3,158,085	-10.86	15,744,100	-18.03	18,753,937	-24.27	17,207,470	-19.87
2004.....	86,815,303	-3.89	2,852,385	-9.68	13,036,996	-17.19	17,238,371	-8.08	15,278,487	-11.21

Tax year	Taxable interest by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	22,012,131	N/A	15,932,978	N/A	8,340,823	N/A	5,870,932	N/A	5,100,979	N/A
1991.....	18,389,541	-16.46	14,401,775	-9.61	6,966,726	-16.47	4,794,276	-18.34	4,082,740	-19.96
1992.....	12,738,736	-30.73	10,657,510	-26.00	5,317,211	-23.68	3,866,955	-19.34	3,445,912	-15.60
1993.....	10,957,007	-13.99	8,535,647	-19.91	4,346,336	-18.26	3,312,363	-14.34	2,665,106	-22.66
1994.....	10,480,544	-4.35	8,658,805	1.44	4,405,618	1.36	3,235,102	-2.33	2,833,878	6.33
1995.....	13,165,615	25.62	10,444,882	20.63	5,223,634	18.57	3,936,684	21.69	3,574,941	26.15
1996.....	14,123,074	7.27	10,587,711	1.37	5,443,812	4.22	4,300,984	9.25	3,997,897	11.83
1997.....	15,164,700	7.38	10,841,373	2.40	5,861,031	7.66	4,595,116	6.84	4,523,294	13.14
1998.....	15,705,996	3.57	11,301,668	4.25	6,511,143	11.09	4,911,848	6.89	5,040,226	11.43
1999.....	15,558,516	-0.94	11,324,646	0.20	6,665,755	2.37	5,173,323	5.32	5,258,756	4.34
2000.....	17,595,863	13.09	12,840,306	13.38	7,450,000	11.77	5,985,924	15.71	6,240,065	18.66
2001.....	16,324,185	-7.23	11,841,982	-7.77	6,730,543	-9.66	5,446,277	-9.02	5,650,728	-9.44
2002.....	11,325,788	-30.62	9,007,319	-23.94	5,056,879	-24.87	3,921,918	-27.99	3,679,793	-34.88
2003.....	9,786,891	-13.59	7,584,811	-15.79	4,521,704	-10.58	3,409,032	-13.08	3,401,918	-7.55
2004.....	9,384,835	-4.11	7,924,190	4.47	4,580,973	1.31	3,878,158	13.76	3,987,330	17.21

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure C—Continued

Individual Income Tax Returns: Taxable Interest and Dividends in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Taxable interest by size of real adjusted gross income (in constant 1990 dollars)—continued				Dividends by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	2,562,695	N/A	3,803,802	N/A	80,168,536	N/A	898,886	N/A	9,465,153	N/A
1991.....	1,993,617	-22.21	2,889,154	-24.05	74,169,384	-7.48	906,020	0.79	9,440,189	-0.26
1992.....	1,692,437	-15.11	2,710,899	-6.17	72,624,157	-2.08	796,050	-12.14	9,534,202	1.00
1993.....	1,416,453	-16.31	2,333,502	-13.92	72,087,370	-0.74	839,711	5.48	10,175,565	6.73
1994.....	1,478,463	4.38	2,489,676	6.69	72,672,166	0.81	934,670	11.31	11,041,123	8.51
1995.....	1,908,154	29.06	3,446,732	38.44	81,125,493	11.63	911,760	-2.45	10,534,300	-4.59
1996.....	2,063,817	8.16	3,935,658	14.19	86,879,155	7.09	886,475	-2.77	10,304,589	-2.18
1997.....	2,442,529	18.35	4,720,480	19.94	98,121,687	12.94	846,744	-4.48	10,195,458	-1.06
1998.....	2,710,988	10.99	5,077,327	7.56	94,481,652	-3.71	919,308	8.57	8,693,053	-14.74
1999.....	2,915,529	7.54	5,873,831	15.69	103,894,527	9.96	959,012	4.32	9,202,582	5.86
2000.....	3,370,547	15.61	7,729,206	31.59	111,523,277	7.34	1,196,102	24.72	9,121,120	-0.89
2001.....	3,056,080	-9.33	5,984,930	-22.57	88,216,475	-20.90	1,397,931	16.87	8,975,151	-1.60
2002.....	2,072,997	-32.17	4,218,997	-29.51	75,008,233	-14.97	1,495,273	6.96	8,631,666	-3.83
2003.....	2,078,710	0.28	4,678,454	10.89	81,788,061	9.04	1,472,810	-1.50	8,650,249	0.22
2004.....	2,476,670	19.14	6,176,911	32.03	101,597,460	24.22	1,874,038	27.24	8,523,620	-1.46

Tax year	Dividends by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	16,398,205	N/A	17,732,015	N/A	10,847,074	N/A	8,817,758	N/A	4,858,801	N/A
1991.....	16,161,213	-1.45	16,130,491	-9.03	10,481,615	-3.37	8,345,247	-5.36	4,092,185	-15.78
1992.....	15,680,393	-2.98	15,916,196	-1.33	9,159,320	-12.62	7,880,763	-5.57	3,908,855	-4.48
1993.....	16,238,825	3.56	15,930,257	0.09	9,796,779	6.96	7,341,819	-6.84	3,509,632	-10.21
1994.....	14,768,836	-9.05	15,353,355	-3.62	9,853,253	0.58	8,096,692	10.28	3,976,248	13.30
1995.....	16,263,859	10.12	17,858,001	16.31	10,930,880	10.94	8,933,379	10.33	4,843,773	21.82
1996.....	16,332,391	0.42	18,956,413	6.15	12,514,571	14.49	10,084,975	12.89	5,152,372	6.37
1997.....	16,835,619	3.08	21,907,385	15.57	15,910,280	27.13	11,646,978	15.49	5,967,735	15.83
1998.....	16,042,755	-4.71	20,757,752	-5.25	14,700,593	-7.60	11,735,616	0.76	6,115,002	2.47
1999.....	17,633,105	9.91	22,110,044	6.51	15,936,760	8.41	13,451,329	14.62	6,951,937	13.69
2000.....	17,627,811	-0.03	22,474,805	1.65	17,437,176	9.41	15,145,477	12.59	7,638,589	9.88
2001.....	15,497,163	-12.09	17,502,749	-22.12	12,659,617	-27.40	10,847,990	-28.37	5,798,194	-24.09
2002.....	13,277,733	-14.32	15,604,150	-10.85	10,547,631	-16.68	8,552,805	-21.16	4,595,345	-20.75
2003.....	13,024,736	-1.91	15,654,862	0.32	10,787,094	2.27	9,823,771	14.86	5,355,438	16.54
2004.....	14,443,981	10.90	17,492,685	11.74	13,193,550	22.31	12,107,821	23.25	7,085,704	32.31

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure C—Continued

Individual Income Tax Returns: Taxable Interest and Dividends in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Dividends by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	3,340,251	N/A	3,358,091	N/A	1,706,578	N/A	2,745,723	N/A
1991.....	2,854,416	-14.54	2,696,800	-19.69	1,228,043	-28.04	1,833,164	-33.24
1992.....	3,100,198	8.61	3,005,419	11.44	1,402,534	14.21	2,240,225	22.21
1993.....	2,907,930	-6.20	2,429,741	-19.15	1,123,587	-19.89	1,793,525	-19.94
1994.....	2,867,157	-1.40	2,572,064	5.86	1,133,633	0.89	2,075,135	15.70
1995.....	3,356,072	17.05	3,071,619	19.42	1,557,247	37.37	2,864,603	38.04
1996.....	3,787,701	12.86	3,532,999	15.02	1,897,809	21.87	3,428,859	19.70
1997.....	4,362,028	15.16	4,342,800	22.92	2,227,818	17.39	3,878,843	13.12
1998.....	4,564,782	4.65	4,551,122	4.80	2,262,115	1.54	4,139,554	6.72
1999.....	5,110,023	11.94	4,745,537	4.27	2,692,501	19.03	5,101,696	23.24
2000.....	5,996,235	17.34	5,537,411	16.69	3,073,805	14.16	6,274,746	22.99
2001.....	4,542,941	-24.24	4,358,583	-21.29	2,275,737	-25.96	4,360,420	-30.51
2002.....	3,548,219	-21.90	3,351,930	-23.10	1,782,726	-21.66	3,620,755	-16.96
2003.....	4,337,821	22.25	4,227,148	26.11	2,484,146	39.35	5,969,988	64.88
2004.....	5,839,959	34.63	6,180,478	46.21	3,857,059	55.27	10,998,566	84.23

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure D

Individual Income Tax Returns: Sales of Capital Assets Taxable Net Gain and Partnerships and S Corporations Net Income Less Loss in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Sales of capital assets taxable net gain by size of real adjusted gross income (in constant 1990 dollars) [2]									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	132,262,813	N/A	6,415,180	N/A	6,324,275	N/A	14,556,046	N/A	18,952,723	N/A
1991.....	106,951,005	-19.14	6,072,552	-5.34	4,873,973	-22.93	11,802,994	-18.91	16,595,670	-12.44
1992.....	118,058,871	10.39	5,370,677	-11.56	5,656,414	16.05	12,442,200	5.42	17,630,925	6.24
1993.....	137,665,004	16.61	5,483,372	2.10	7,193,971	27.18	15,684,318	26.06	20,324,419	15.28
1994.....	134,682,572	-2.17	5,128,798	-6.47	6,538,578	-9.11	13,344,468	-14.92	18,806,828	-7.47
1995.....	154,485,814	14.70	5,003,790	-2.44	6,952,677	6.33	14,224,351	6.59	21,785,352	15.84
1996.....	217,246,349	40.63	4,692,839	-6.21	8,102,884	16.54	16,535,898	16.25	27,685,028	27.08
1997.....	297,091,945	36.75	4,929,070	5.03	10,113,265	24.81	20,619,774	24.70	36,271,688	31.02
1998.....	363,017,006	22.19	4,357,420	-11.60	10,532,681	4.15	23,060,025	11.83	39,728,059	9.53
1999.....	433,415,586	19.39	4,573,003	4.95	11,781,651	11.86	25,435,464	10.30	47,310,653	19.09
2000.....	488,835,202	12.79	5,536,137	21.06	12,627,500	7.18	27,100,042	6.54	45,672,414	-3.46
2001.....	257,927,295	-47.24	4,959,509	-10.42	6,468,835	-48.77	13,217,177	-51.23	23,575,483	-48.38
2002.....	194,857,843	-24.45	5,145,270	3.75	4,723,014	-26.99	11,145,286	-15.68	19,714,782	-16.38
2003.....	229,417,345	17.74	4,908,356	-4.60	4,848,540	2.66	11,048,558	-0.87	22,213,478	12.67
2004.....	344,030,786	49.96	6,262,047	27.58	5,610,793	15.72	14,159,433	28.16	29,460,029	32.62

Tax year	Sales of capital assets taxable net gain by size of real adjusted gross income (in constant 1990 dollars) [2]—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	17,306,443	N/A	17,782,874	N/A	11,323,613	N/A	9,910,704	N/A	10,727,262	N/A
1991.....	14,960,557	-13.55	15,724,181	-11.58	9,461,357	-16.45	7,302,082	-26.32	8,164,885	-23.89
1992.....	15,464,422	3.37	16,541,543	5.20	10,018,656	5.89	8,419,470	15.30	9,364,470	14.69
1993.....	18,293,272	18.29	18,527,658	12.01	11,641,552	16.20	9,949,941	18.18	10,467,821	11.78
1994.....	18,089,335	-1.11	17,725,594	-4.33	12,188,652	4.70	9,692,539	-2.59	11,328,497	8.22
1995.....	19,743,382	9.14	20,299,581	14.52	13,869,439	13.79	12,349,109	27.41	14,547,797	28.42
1996.....	24,798,871	25.61	28,093,286	38.39	19,856,566	43.17	17,535,311	42.00	22,093,706	51.87
1997.....	35,338,109	42.50	39,055,917	39.02	25,490,547	28.37	25,478,179	45.30	29,698,735	34.42
1998.....	39,767,498	12.53	45,827,954	17.34	32,116,891	26.00	31,358,625	23.08	39,196,697	31.98
1999.....	49,722,652	25.03	57,044,138	24.47	37,768,781	17.60	36,421,311	16.14	45,700,981	16.59
2000.....	50,462,178	1.49	58,572,000	2.68	40,797,359	8.02	41,557,338	14.10	51,686,582	13.10
2001.....	28,157,993	-44.20	32,303,623	-44.85	22,940,406	-43.77	22,542,297	-45.76	27,836,390	-46.14
2002.....	23,162,829	-17.74	27,523,888	-14.80	18,261,305	-20.40	17,175,608	-23.81	19,030,506	-31.63
2003.....	26,961,715	16.40	32,428,009	17.82	22,249,794	21.84	20,893,516	21.65	22,858,919	20.12
2004.....	36,574,697	35.65	48,028,988	48.11	33,612,038	51.07	32,273,999	54.47	38,545,812	68.62

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure D—Continued

Individual Income Tax Returns: Sales of Capital Assets Taxable Net Gain and Partnerships and S Corporations Net Income Less Loss in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Sales of capital assets taxable net gain by size of real adjusted gross income (in constant 1990 dollars) [2]—continued				Partnerships and S corporations net income less loss by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	6,013,187	N/A	12,950,505	N/A	67,022,231	N/A	-17,414,493	N/A	211,735	N/A
1991.....	4,316,453	-28.22	7,676,301	-40.73	60,643,367	-9.52	-19,014,819	-9.19	93,639	-55.78
1992.....	5,748,783	33.18	11,401,315	48.53	81,688,267	34.70	-15,253,184	19.78	327,570	249.82
1993.....	6,424,792	11.76	13,673,887	19.93	83,967,509	2.79	-13,074,397	14.28	-206,646	-163.08
1994.....	6,991,711	8.82	14,847,573	8.58	100,869,352	20.13	-12,710,876	2.78	308,861	249.46
1995.....	9,519,556	36.15	16,190,781	9.05	107,849,467	6.92	-12,136,147	4.52	459,170	48.67
1996.....	14,347,626	50.72	33,504,335	106.93	122,316,348	13.41	-11,494,285	5.29	-43,392	-109.45
1997.....	20,688,726	44.20	49,407,938	47.47	137,071,062	12.06	-10,856,620	5.55	170,773	493.56
1998.....	27,368,219	32.29	69,702,938	41.08	149,405,576	9.00	-13,107,417	-20.73	652,818	282.27
1999.....	31,450,956	14.92	86,205,995	23.68	165,546,638	10.80	-13,544,684	-3.34	137,123	-79.00
2000.....	35,932,528	14.25	118,891,121	37.92	161,542,943	-2.42	-18,384,067	-35.73	-379,951	-377.09
2001.....	19,049,204	-46.99	56,876,377	-52.16	166,132,911	2.84	-21,437,956	-16.61	-195,774	48.47
2002.....	12,544,255	-34.15	36,431,101	-35.95	172,891,012	4.07	-24,694,168	-15.19	25,490	113.02
2003.....	15,766,781	25.69	45,239,678	24.18	180,463,931	4.38	-22,986,289	6.92	-262,292	-1,129.00
2004.....	25,642,867	62.64	73,860,084	63.26	218,634,998	21.15	-20,816,029	9.44	747,521	385.00

Tax year	Partnerships and S corporations net income less loss by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	3,947,881	N/A	8,129,248	N/A	13,202,708	N/A	18,665,470	N/A	11,411,743	N/A
1991.....	3,150,882	-20.19	9,042,377	11.23	13,746,385	4.12	19,486,016	4.40	10,150,262	-11.05
1992.....	3,687,855	17.04	9,881,355	9.28	16,415,488	19.42	23,318,517	19.67	12,033,033	18.55
1993.....	4,804,533	30.28	10,582,765	7.10	17,088,523	4.10	22,612,555	-3.03	12,266,183	1.94
1994.....	4,958,170	3.20	11,876,564	12.23	19,169,253	12.18	25,887,758	14.48	14,759,692	20.33
1995.....	5,327,730	7.45	12,587,584	5.99	19,337,314	0.88	27,255,874	5.28	16,429,362	11.31
1996.....	5,322,747	-0.09	12,487,260	-0.80	22,015,926	13.85	29,694,898	8.95	18,980,328	15.53
1997.....	5,886,173	10.59	13,313,648	6.62	22,425,756	1.86	31,884,505	7.37	21,510,024	13.33
1998.....	6,036,157	2.55	13,784,767	3.54	25,794,708	15.02	34,903,839	9.47	24,387,179	13.38
1999.....	6,510,125	7.85	15,376,362	11.55	26,773,937	3.80	39,727,522	13.82	27,275,960	11.85
2000.....	6,300,649	-3.22	15,836,612	2.99	26,940,275	0.62	40,173,917	1.12	27,753,592	1.75
2001.....	6,875,193	9.12	17,046,142	7.64	28,809,600	6.94	43,273,298	7.71	30,198,736	8.81
2002.....	7,512,841	9.27	16,073,226	-5.71	30,880,527	7.19	46,121,434	6.58	31,255,201	3.50
2003.....	7,626,975	1.52	17,643,838	9.77	30,594,073	-0.93	47,413,558	2.80	29,855,060	-4.48
2004.....	8,435,693	10.60	20,296,743	15.04	33,999,459	11.13	53,356,078	12.53	34,449,265	15.39

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure D—Continued

Individual Income Tax Returns: Sales of Capital Assets Taxable Net Gain and Partnerships and S Corporations Net Income Less Loss in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Partnerships and S corporations net income less loss by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	9,113,598	N/A	8,971,772	N/A	4,436,933	N/A	6,345,636	N/A
1991.....	7,678,494	-15.75	7,480,198	-16.63	3,737,607	-15.76	5,092,326	-19.75
1992.....	9,794,025	27.55	9,226,370	23.34	5,231,906	39.98	7,025,333	37.96
1993.....	9,757,113	-0.38	9,031,444	-2.11	4,936,844	-5.64	6,168,590	-12.20
1994.....	12,394,228	27.03	11,114,094	23.06	5,945,483	20.43	7,166,125	16.17
1995.....	13,078,314	5.52	12,194,548	9.72	5,832,352	-1.90	7,483,361	4.43
1996.....	14,722,422	12.57	13,615,462	11.65	7,187,227	23.23	9,827,754	31.33
1997.....	17,065,384	15.91	15,678,630	15.15	8,131,193	13.13	11,861,597	20.69
1998.....	19,256,587	12.84	17,772,946	13.36	8,538,068	5.00	11,385,924	-4.01
1999.....	21,615,363	12.25	19,720,526	10.96	9,244,794	8.28	12,709,612	11.63
2000.....	22,303,619	3.18	19,209,403	-2.59	9,636,230	4.23	12,152,666	-4.38
2001.....	23,136,297	3.73	18,670,780	-2.80	8,715,942	-9.55	11,040,652	-9.15
2002.....	22,975,981	-0.69	19,799,661	6.05	10,175,489	16.75	12,765,330	15.62
2003.....	23,698,234	3.14	21,260,645	7.38	10,434,921	2.55	15,185,208	18.96
2004.....	28,183,330	18.93	25,162,783	18.35	12,821,235	22.87	21,998,921	44.87

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

[2] Includes net capital gain distributions reported on Form 1040 plus net capital gains reported on Schedule D.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure E

Individual Income Tax Returns: Taxable Pensions and Annuities and Taxable Social Security Benefits in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Taxable pensions and annuities by size of real adjusted gross income (in constant 1990 dollars)									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	159,294,448	N/A	569,601	N/A	42,221,373	N/A	66,637,085	N/A	35,688,811	N/A
1991.....	169,387,431	6.34	560,117	-1.67	45,976,509	8.89	71,444,267	7.21	38,127,407	6.83
1992.....	173,804,006	2.61	693,065	23.74	48,172,649	4.78	71,952,476	0.71	39,135,823	2.64
1993.....	175,419,560	0.93	636,847	-8.11	50,170,902	4.15	72,684,771	1.02	37,722,785	-3.61
1994.....	181,149,016	3.27	737,106	15.74	52,169,880	3.98	69,208,747	-4.78	43,937,261	16.47
1995.....	189,582,371	4.66	667,379	-9.46	50,435,960	-3.32	74,281,748	7.33	47,753,354	8.69
1996.....	198,989,010	4.96	623,001	-6.65	50,461,160	0.05	75,098,436	1.10	53,912,463	12.90
1997.....	211,491,247	6.28	638,829	2.54	49,241,855	-2.42	80,636,913	7.37	57,528,580	6.71
1998.....	223,803,986	5.82	697,796	9.23	50,455,166	2.46	82,177,690	1.91	63,102,969	9.69
1999.....	238,675,070	6.64	638,356	-8.52	51,143,071	1.36	85,377,192	3.89	69,493,902	10.13
2000.....	247,213,734	3.58	707,036	10.76	49,734,098	-2.75	90,411,588	5.90	70,540,759	1.51
2001.....	249,996,612	1.13	756,201	6.95	51,289,586	3.13	97,819,767	8.19	71,081,514	0.77
2002.....	259,983,260	3.99	971,456	28.47	55,723,550	8.64	100,259,303	2.49	75,706,197	6.51
2003.....	264,903,710	1.89	1,100,547	13.29	56,747,681	1.84	103,609,360	3.34	75,205,284	-0.66
2004.....	272,805,541	2.98	1,017,690	-7.53	55,830,540	-1.62	106,405,776	2.70	77,571,426	3.15

Tax year	Taxable pensions and annuities by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	8,871,165	N/A	3,012,169	N/A	1,038,329	N/A	671,793	N/A	386,197	N/A
1991.....	8,921,299	0.57	2,881,707	-4.33	891,734	-14.12	315,958	-52.97	195,660	-49.34
1992.....	8,775,317	-1.64	3,147,182	9.21	994,811	11.56	450,538	42.59	327,367	67.31
1993.....	9,810,683	11.80	3,099,354	-1.52	782,468	-21.35	301,174	-33.15	143,461	-56.18
1994.....	10,619,463	8.24	3,187,294	2.84	811,814	3.75	298,978	-0.73	118,182	-17.62
1995.....	11,746,061	10.61	3,184,661	-0.08	903,244	11.26	339,666	13.61	185,397	56.87
1996.....	13,333,438	13.51	3,794,047	19.14	1,001,337	10.86	412,484	21.44	218,617	17.92
1997.....	16,114,236	20.86	4,909,678	29.40	1,266,241	26.46	569,179	37.99	353,164	61.54
1998.....	19,296,928	19.75	5,687,544	15.84	1,237,162	-2.30	582,404	2.32	361,485	2.36
1999.....	22,416,035	16.16	6,683,027	17.50	1,548,895	25.20	702,654	20.65	432,835	19.74
2000.....	25,061,416	11.80	7,660,762	14.63	1,622,354	4.74	763,599	8.67	426,875	-1.38
2001.....	21,210,230	-15.37	5,501,992	-28.18	1,286,484	-20.70	553,664	-27.49	293,531	-31.24
2002.....	20,204,771	-4.74	5,251,675	-4.55	993,266	-22.79	448,955	-18.91	264,754	-9.80
2003.....	21,209,428	4.97	5,091,558	-3.05	1,064,006	7.12	457,771	1.96	242,654	-8.35
2004.....	23,745,847	11.96	5,796,371	13.84	1,241,885	16.72	588,621	28.58	366,003	50.83

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure E—Continued

Individual Income Tax Returns: Taxable Pensions and Annuities and Taxable Social Security Benefits in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Taxable pensions and annuities by size of real adjusted gross income (in constant 1990 dollars)—continued				Taxable social security benefits by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	123,131	N/A	74,794	N/A	19,686,539	N/A	7,835	N/A	257,599	N/A
1991.....	34,139	-72.27	38,635	-48.34	20,498,380	4.12	2,725	-65.22	262,700	1.98
1992.....	110,984	225.09	43,793	13.35	21,565,144	5.20	7,816	186.83	348,154	32.53
1993.....	47,933	-56.81	19,179	-56.21	22,287,222	3.35	1,265	-83.82	473,125	35.90
1994.....	28,757	-40.01	31,534	64.42	34,073,450	52.88	5,936	369.25	627,823	32.70
1995.....	58,698	104.12	26,202	-16.91	39,206,999	15.07	10,775	81.52	635,916	1.29
1996.....	92,064	56.84	41,965	60.16	44,335,976	13.08	5,738	-46.75	627,403	-1.34
1997.....	143,044	55.37	89,527	113.34	50,128,411	13.06	2,661	-53.62	804,214	28.18
1998.....	122,014	-14.70	82,828	-7.48	54,786,842	9.29	1,394	-47.61	903,666	12.37
1999.....	140,456	15.11	98,646	19.10	58,885,471	7.48	1,733	24.32	988,339	9.37
2000.....	170,654	21.50	114,592	16.16	68,257,982	15.92	9,073	423.54	1,201,295	21.55
2001.....	111,084	-34.91	92,559	-19.23	69,047,501	1.16	8,308	-8.43	1,628,167	35.53
2002.....	104,504	-5.92	54,830	-40.76	67,901,405	-1.66	7,997	-3.74	1,980,567	21.64
2003.....	94,907	-9.18	80,512	46.84	69,447,507	2.28	4,648	-41.88	2,275,229	14.88
2004.....	127,070	33.89	114,312	41.98	76,428,691	10.05	2,655	-42.88	2,623,723	15.32

Tax year	Taxable social security benefits by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	9,598,439	N/A	7,175,819	N/A	1,821,289	N/A	621,953	N/A	134,604	N/A
1991.....	10,795,905	12.48	6,931,080	-3.41	1,714,745	-5.85	617,315	-0.75	114,728	-14.77
1992.....	11,317,110	4.83	7,514,709	8.42	1,582,335	-7.72	614,487	-0.46	112,474	-1.96
1993.....	12,166,357	7.50	7,114,098	-5.33	1,767,638	11.71	584,463	-4.89	115,622	2.80
1994.....	14,223,391	16.91	14,338,423	101.55	3,403,985	92.57	1,141,620	95.33	221,740	91.78
1995.....	16,890,793	18.75	16,102,266	12.30	3,939,717	15.74	1,259,625	10.34	235,890	6.38
1996.....	18,533,405	9.72	18,793,051	16.71	4,374,792	11.04	1,547,259	22.83	285,118	20.87
1997.....	21,187,401	14.32	20,618,134	9.71	5,167,185	18.11	1,770,319	14.42	359,991	26.26
1998.....	23,151,455	9.27	22,455,688	8.91	5,569,887	7.79	2,002,689	13.13	447,709	24.37
1999.....	24,638,103	6.42	24,092,107	7.29	6,260,971	12.41	2,144,088	7.06	477,743	6.71
2000.....	29,028,828	17.82	26,634,965	10.55	7,722,101	23.34	2,700,271	25.94	586,514	22.77
2001.....	32,063,981	10.46	25,567,263	-4.01	6,776,566	-12.24	2,213,788	-18.02	487,278	-16.92
2002.....	31,499,417	-1.76	25,414,013	-0.60	6,253,529	-7.72	2,035,752	-8.04	445,188	-8.64
2003.....	32,219,874	2.29	25,902,785	1.92	6,209,116	-0.71	2,055,609	0.98	493,111	10.76
2004.....	35,493,621	10.16	27,732,962	7.07	7,016,029	13.00	2,572,959	25.17	592,919	20.24

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure E—Continued

Individual Income Tax Returns: Taxable Pensions and Annuities and Taxable Social Security Benefits in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Taxable social security benefits by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	43,086	N/A	19,416	N/A	4,446	N/A	2,053	N/A
1991.....	39,352	-8.67	15,024	-22.62	3,369	-24.22	1,438	-29.96
1992.....	44,148	12.19	18,357	22.18	3,647	8.25	1,905	32.48
1993.....	43,322	-1.87	15,854	-13.64	3,659	0.33	1,820	-4.46
1994.....	73,537	69.75	27,732	74.92	6,188	69.12	3,077	69.07
1995.....	85,899	16.81	34,723	25.21	7,582	22.53	3,813	23.92
1996.....	110,058	28.12	43,833	26.24	9,650	27.28	5,669	48.68
1997.....	136,821	24.32	60,304	37.58	13,481	39.70	7,901	39.37
1998.....	158,716	16.00	68,776	14.05	16,487	22.30	10,376	31.33
1999.....	175,909	10.83	77,864	13.21	18,120	9.90	10,496	1.16
2000.....	231,642	31.68	102,284	31.36	25,312	39.69	15,697	49.55
2001.....	189,755	-18.08	80,159	-21.63	20,353	-19.59	11,884	-24.29
2002.....	165,756	-12.65	72,606	-9.42	16,836	-17.28	9,745	-18.00
2003.....	178,803	7.87	76,676	5.61	20,371	21.00	11,285	15.80
2004.....	240,190	34.33	108,364	41.33	28,423	39.53	16,846	49.28

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure F

Individual Income Tax Returns: Itemized Deductions and Total Income Tax in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Itemized deductions by size of real adjusted gross income (in constant 1990 dollars)									
	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990.....	458,485,055	N/A	0	N/A	29,403,369	N/A	139,644,984	N/A	165,460,943	N/A
1991.....	448,835,044	-2.10	0	N/A	32,095,497	9.16	143,502,423	2.76	164,230,999	-0.74
1992.....	449,157,159	0.07	0	N/A	32,645,650	1.71	144,060,912	0.39	163,538,826	-0.42
1993.....	443,402,991	-1.28	0	N/A	33,414,477	2.36	143,584,422	-0.33	157,293,350	-3.82
1994.....	435,321,047	-1.82	0	N/A	30,904,534	-7.51	138,768,682	-3.35	157,283,253	-0.01
1995.....	452,293,340	3.90	0	N/A	32,464,643	5.05	140,823,141	1.48	161,342,014	2.58
1996.....	477,117,744	5.49	0	N/A	33,731,161	3.90	146,755,953	4.21	166,352,113	3.11
1997.....	505,545,742	5.96	0	N/A	34,476,606	2.21	149,984,803	2.20	171,362,822	3.01
1998.....	539,442,054	6.70	0	N/A	35,848,271	3.98	152,548,048	1.71	183,434,010	7.04
1999.....	581,472,037	7.79	0	N/A	37,486,466	4.57	158,478,346	3.89	195,649,075	6.66
2000.....	623,945,759	7.30	0	N/A	40,130,644	7.05	170,179,810	7.38	203,555,338	4.04
2001.....	652,788,384	4.62	0	N/A	48,478,995	20.80	188,671,756	10.87	216,625,479	6.42
2002.....	652,461,000	-0.05	0	N/A	54,872,318	13.19	198,984,864	5.47	218,965,294	1.08
2003.....	640,619,999	-1.81	0	N/A	56,537,385	3.03	191,276,365	-3.87	215,566,651	-1.55
2004.....	690,679,068	7.81	0	N/A	60,010,897	6.14	204,498,944	6.91	223,349,289	3.61

Tax year	Itemized deductions by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1990.....	60,464,449	N/A	31,452,953	N/A	12,122,292	N/A	6,946,393	N/A	5,719,130	N/A
1991.....	57,669,481	-4.62	27,949,203	-11.14	9,223,920	-23.91	5,096,233	-26.63	4,047,831	-29.22
1992.....	56,632,332	-1.80	27,290,118	-2.36	9,580,817	3.87	5,418,203	6.32	4,265,302	5.37
1993.....	56,137,372	-0.87	26,814,813	-1.74	9,315,411	-2.77	5,824,941	7.51	4,597,240	7.78
1994.....	54,709,174	-2.54	27,748,403	3.48	9,203,939	-1.20	5,762,244	-1.08	4,541,572	-1.21
1995.....	58,963,547	7.78	29,440,487	6.10	10,289,088	11.79	6,427,495	11.54	5,424,014	19.43
1996.....	61,834,820	4.87	32,286,070	9.67	11,596,155	12.70	7,346,257	14.29	6,554,312	20.84
1997.....	70,257,522	13.62	35,411,779	9.68	12,988,620	12.01	8,746,999	19.07	8,044,917	22.74
1998.....	77,151,078	9.81	39,443,944	11.39	15,029,713	15.71	9,966,882	13.95	9,304,142	15.65
1999.....	84,468,653	9.48	43,947,137	11.42	16,954,455	12.81	11,575,195	16.14	11,105,199	19.36
2000.....	90,680,791	7.35	47,523,806	8.14	18,334,539	8.14	12,741,880	10.08	12,391,619	11.58
2001.....	92,261,158	1.74	46,635,503	-1.87	17,774,516	-3.05	11,855,142	-6.96	10,881,154	-12.19
2002.....	89,302,437	-3.21	42,541,145	-8.78	15,758,409	-11.34	9,630,781	-18.76	8,347,475	-23.29
2003.....	86,365,601	-3.29	41,235,676	-3.07	15,201,649	-3.53	9,777,871	1.53	8,463,296	1.39
2004.....	92,896,844	7.56	46,391,578	12.50	17,265,998	13.58	12,019,319	22.92	10,894,186	28.72

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure F—Continued

Individual Income Tax Returns: Itemized Deductions and Total Income Tax in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Itemized deductions by size of real adjusted gross income (in constant 1990 dollars)—continued				Total income tax by size of real adjusted gross income (in constant 1990 dollars)					
	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change	All returns	Percent change	No adjusted gross income	Percent change	\$1 under \$20,000	Percent change
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1990.....	2,826,192	N/A	4,444,350	N/A	447,126,703	N/A	65,556	N/A	26,784,377	N/A
1991.....	2,074,033	-26.61	2,945,423	-33.73	430,354,696	-3.75	77,677	18.49	25,929,844	-3.19
1992.....	2,201,565	6.15	3,523,434	19.62	443,838,569	3.13	70,855	-8.78	24,440,693	-5.74
1993.....	2,466,020	12.01	3,954,945	12.25	454,600,186	2.42	61,390	-13.36	24,569,043	0.53
1994.....	2,400,359	-2.66	3,998,887	1.11	471,654,620	3.75	89,818	46.31	24,997,041	1.74
1995.....	2,802,731	16.76	4,316,182	7.93	504,647,539	7.00	75,441	-16.01	25,838,181	3.36
1996.....	3,576,018	27.59	7,084,886	64.15	548,537,291	8.70	100,487	33.20	25,915,706	0.30
1997.....	4,553,823	27.34	9,717,851	37.16	595,538,598	8.57	90,683	-9.76	25,842,385	-0.28
1998.....	5,246,510	15.21	11,469,455	18.02	628,821,355	5.59	71,827	-20.79	25,413,828	-1.66
1999.....	6,285,096	19.80	15,522,412	35.34	688,158,031	9.44	85,700	19.31	25,198,529	-0.85
2000.....	7,427,965	18.18	20,979,366	35.16	744,322,733	8.16	93,997	9.68	25,825,917	2.49
2001.....	5,819,840	-21.65	13,784,843	-34.29	655,331,342	-11.96	68,009	-27.65	22,661,146	-12.25
2002.....	4,556,738	-21.70	9,501,543	-31.07	579,036,812	-11.64	90,366	32.87	18,214,738	-19.62
2003.....	4,787,005	5.05	11,408,499	20.07	531,337,895	-8.24	55,816	-38.23	16,926,593	-7.07
2004.....	6,454,966	34.84	16,897,048	48.11	575,642,658	8.34	59,548	6.69	16,904,305	-0.13

Tax year	Total income tax by size of real adjusted gross income (in constant 1990 dollars)—continued									
	\$20,000 under \$50,000	Percent change	\$50,000 under \$100,000	Percent change	\$100,000 under \$200,000	Percent change	\$200,000 under \$500,000	Percent change	\$500,000 under \$1,000,000	Percent change
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1990.....	129,114,681	N/A	131,616,718	N/A	57,823,643	N/A	43,437,775	N/A	20,942,219	N/A
1991.....	127,054,994	-1.60	126,700,657	-3.74	56,953,941	-1.50	43,531,998	0.22	19,088,630	-8.85
1992.....	124,390,187	-2.10	125,301,522	-1.10	58,322,010	2.40	46,964,937	7.89	21,887,458	14.66
1993.....	123,296,650	-0.88	125,673,557	0.30	61,798,098	5.96	50,185,528	6.86	23,901,012	9.20
1994.....	124,812,952	1.23	132,476,986	5.41	64,766,940	4.80	53,646,147	6.90	24,624,961	3.03
1995.....	125,811,894	0.80	137,939,528	4.12	70,754,815	9.25	59,774,243	11.42	28,539,297	15.90
1996.....	129,110,416	2.62	143,253,474	3.85	77,083,463	8.94	66,779,868	11.72	33,141,227	16.12
1997.....	132,686,795	2.77	150,261,391	4.89	85,831,310	11.35	73,950,208	10.74	37,726,465	13.84
1998.....	126,742,831	-4.48	155,404,639	3.42	95,171,866	10.88	79,401,241	7.37	41,496,633	9.99
1999.....	126,881,544	0.11	165,038,856	6.20	105,196,937	10.53	90,870,265	14.44	47,128,097	13.57
2000.....	131,297,960	3.48	172,161,127	4.32	114,628,230	8.97	95,754,997	5.38	51,159,756	8.55
2001.....	128,806,204	-1.90	168,034,839	-2.40	104,210,325	-9.09	84,321,792	-11.94	43,200,885	-15.56
2002.....	111,812,992	-13.19	153,903,387	-8.41	96,244,669	-7.64	77,733,042	-7.81	38,416,830	-11.07
2003.....	103,503,730	-7.43	137,011,640	-10.98	87,310,478	-9.28	72,591,741	-6.61	35,209,856	-8.35
2004.....	102,269,131	-1.19	137,258,358	0.18	93,832,365	7.47	81,116,035	11.74	40,503,530	15.03

Footnotes at end of figure.

Selected Income and Tax Items from Inflation-Indexed Individual Tax Returns, 1990-2004

Figure F—Continued

Individual Income Tax Returns: Itemized Deductions and Total Income Tax in Constant 1990 Dollars, by Size of Real Adjusted Gross Income, Tax Years 1990-2004 [1]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Total income tax by size of real adjusted gross income (in constant 1990 dollars)—continued							
	\$1,000,000 under \$2,000,000	Percent change	\$2,000,000 under \$5,000,000	Percent change	\$5,000,000 under \$10,000,000	Percent change	\$10,000,000 or more	Percent change
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
1990.....	13,345,014	N/A	10,915,667	N/A	5,177,693	N/A	7,903,360	N/A
1991.....	11,602,186	-13.06	9,431,354	-13.60	4,314,967	-16.66	5,668,447	-28.28
1992.....	14,355,100	23.73	12,462,187	32.14	6,253,362	44.92	9,390,258	65.66
1993.....	16,109,446	12.22	13,248,841	6.31	6,426,007	2.76	9,330,614	-0.64
1994.....	16,304,196	1.21	13,705,508	3.45	6,671,144	3.81	9,558,929	2.45
1995.....	19,207,409	17.81	17,116,212	24.89	8,114,920	21.64	11,475,599	20.05
1996.....	22,834,663	18.88	21,248,212	24.14	11,028,062	35.90	18,041,711	57.22
1997.....	27,460,731	20.26	25,448,278	19.77	13,619,080	23.49	22,621,270	25.38
1998.....	30,742,633	11.95	29,984,391	17.82	16,293,481	19.64	28,097,986	24.21
1999.....	35,739,086	16.25	35,772,156	19.30	19,603,583	20.32	36,643,279	30.41
2000.....	40,216,442	12.53	40,564,920	13.40	23,418,962	19.46	49,200,425	34.27
2001.....	31,556,603	-21.53	29,787,197	-26.57	15,280,383	-34.75	27,403,960	-44.30
2002.....	26,780,269	-15.14	24,103,395	-19.08	12,329,861	-19.31	19,407,261	-29.18
2003.....	24,772,286	-7.50	22,321,527	-7.39	11,626,330	-5.71	20,007,899	3.09
2004.....	30,161,852	21.76	28,336,462	26.95	15,470,621	33.07	29,730,451	48.59

N/A—Not applicable.

[1] Constant dollars based on CPI-U, where 1990 = 130.7 in 1982-84 dollars and then converted to 100.0. For specific year values see article.

Individual Noncash Contributions, 2004

by Janette Wilson and Michael Strudler

Form 8283, *Noncash Charitable Contributions*, is the form used by individual taxpayers when the amount of taxpayer deductions for all non-cash donations on Schedule A, *Itemized Deductions*, exceeds \$500. For Tax Year 2004, data were collected on donation and donee types from Section A, which is intended for donations of \$5,000 or less and Section B, which is intended for donations of more than \$5,000. Publicly-traded securities are reported on Section A even when their value exceeds \$5,000.

For 2004, about 25.3 million individual taxpayers who itemized deductions reported \$43.4 billion in deductions for noncash charitable contributions. Individuals whose total noncash charitable deductions on Schedule A, *Itemized Deductions*, exceed \$500 are required to report these donations in detail on Form 8283, *Noncash Charitable Contributions*. For 2004, about 6.6 million individuals, representing a little over a quarter of those who reported noncash charitable contributions filed Form 8283. These individuals reported noncash contributions valued at almost \$37.2 billion or nearly 86 percent of all noncash contributions. This represented a less than 1-percent increase from the Tax Year 2003 amount of \$36.9 billion.

Of the Tax Year 2004 donations, corporate stock was the largest category with 40.5 percent or \$15.1 billion of the total amount claimed. The average value of these stock donations was \$88,125 per return. Real estate, which had been the second largest category of donations in 2003, fell to fourth with a 47.2-percent decrease in the amount claimed for 2004.

In 2004, the total amount claimed for donations of automobiles and other vehicles increased by 11.8 percent from 2003, driven by a 13.4-percent increase in the number of contributions. (2004 was the last year that taxpayers could deduct the fair market value of their vehicles in most cases.)

The number of returns reporting donations increased approximately 10.2 percent between Tax Year 2003 and 2004 from almost 6.0 million returns in 2003 to 6.6 million in 2004. The largest number of donations reported on this form was for clothing, claimed on nearly 68 percent of all returns (with Form 8283) and representing 48.4 percent of all donations.

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The largest organizational type that received donations was foundations, with \$8.5 billion or 22.8 percent of the value of all noncash donations. In general, for 2004, individuals made greater noncash contributions the higher their incomes and the older their ages. Of the \$37.2 billion in donations, \$8.2 billion, or 22.0 percent, was made by taxpayers with adjusted gross incomes of \$10 million or more. Of those high-income individuals who made noncash contributions on Form 8283, the average donation per return was about \$2.1 million, declining from \$2.8 million per return in 2003.

Data collected from Form 8283 includes a description of the donation, a description of the donee, the donor's cost, the fair market value, and the amount claimed. For purposes of this study, the donation types were divided into 13 categories: corporate stock, mutual funds, other securities and investments, real estate, easements, art and collectibles, intellectual property, food, clothing, electronics, household items, cars and other vehicles, and other. Donees were categorized into the following groups: arts, culture and humanities, educational institutions, environmental organizations, health and medical research, large organizations, public or societal benefit, religious organizations, donor-advised funds, foundations and other organizations. (See Explanation of Selected Terms section below for details.)

Detailed Tables

Tables 1 through 5 present detailed data on noncash charitable contributions from Form 8283 for Tax Year 2004. Table 1 shows donations by adjusted gross income (AGI) class and by donation type. Table 2 shows donations by AGI for each of the eleven donee categories. Table 3 shows donation types by type of donee. Table 4 shows donation types by age, and Table 5 shows types of donee by age.

Figures A through H present summaries of these data, and Figures A1, F1, G1, and H1 show comparisons of Tax Years 2003 and 2004.

Types of Donations

Figure A shows that, for Tax Year 2004, taxpayers reported \$37.2 billion in noncash charitable donations on Form 8283. The number of returns reporting donations was 6.6 million, and the total number of donations made was 15.9 million. Figure A1 shows that the amount claimed on Form 8283 increased slightly by 0.8 percent from 36.9 billion in Tax Year

Individual Noncash Contributions, 2004

Figure A

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types, Form 8283, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Type of donation	Number of returns	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donations.....	6,565,034	15,878,310	37,189,160	5,665	2,342	100.0	100.0
Corporate stock.....	170,819	405,223	15,053,389	88,125	37,148	2.6	40.5
Mutual funds.....	6,173	12,697	482,351	78,141	37,990	0.1	1.3
Other investments.....	5,158	6,384	1,015,953	196,953	159,145	[1]	2.7
Real estate.....	25,356	36,454	3,112,527	122,754	85,383	0.2	8.4
Easements.....	2,971	3,365	1,449,210	487,785	430,716	[1]	3.9
Art and collectibles.....	108,554	143,845	928,950	8,558	6,458	0.9	2.5
Intellectual property.....	173	181	30,995	179,225	171,093	[1]	0.1
Food.....	194,369	371,842	104,409	537	281	2.3	0.3
Clothing.....	4,447,075	7,684,137	6,331,348	1,424	824	48.4	17.0
Electronics.....	549,195	645,844	477,406	869	739	4.1	1.3
Household items.....	2,620,600	4,220,288	3,464,077	1,322	821	26.6	9.3
Cars and other vehicles.....	918,101	970,516	2,626,695	2,861	2,706	6.1	7.1
Other donations.....	844,865	1,377,536	2,111,851	2,500	1,533	8.7	5.7

[1] Less than 0.05 percent.

2003. The number of returns reporting donations increased more significantly by 10.2 percent from 6.0 million in 2003. For Tax Year 2003, filers of Form 8283 represented 13.6 percent of all itemizers, while, for 2004, these filers represented 14.2 percent of all individuals filing Schedule A [1]. The number of donations was almost 15.9 million in 2004, up from 14.3 million in 2003. In 2004, the average total

donation per return was \$5,665 and the average per donation \$2,342. In Tax Year 2003, the average per return was \$6,193 and \$2,585 per donation. This represents an 8.5-percent and 9.4-percent decrease from 2003, respectively [2].

Figure B depicts the amount of noncash contributions by donation type. As can be easily seen, in Tax Year 2004, corporate stock was the largest category

Figure A1

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types, Form 8283, Tax Years 2003 and 2004

[Money amounts are in thousands of dollars]

Type of donation	2003		2004		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donations.....	5,958,650	36,902,794	6,565,034	37,189,160	10.2	0.8
Corporate stock.....	173,211	13,731,971	170,819	15,053,389	-1.4	9.6
Mutual funds.....	5,743	586,483	6,173	482,351	7.5	-17.8
Other investments.....	5,399	1,078,478	5,158	1,015,953	-4.5	-5.8
Real estate.....	23,607	5,894,501	25,356	3,112,527	7.4	-47.2
Easements.....	2,179	1,491,924	2,971	1,449,210	36.4	-2.9
Art and collectibles.....	88,488	829,392	108,554	928,950	22.7	12.0
Food.....	166,436	79,364	194,369	104,409	16.8	31.6
Clothing.....	4,051,990	5,836,108	4,447,075	6,331,348	9.8	8.5
Electronics.....	473,295	376,065	549,195	477,406	16.0	26.9
Household items.....	2,380,911	3,228,065	2,620,600	3,464,077	10.1	7.3
Cars and other vehicles.....	809,966	2,348,492	918,101	2,626,695	13.4	11.8
Other donations [1].....	581,485	1,421,949	845,038	2,142,846	45.3	50.7

[1] Includes "intellectual property."

Individual Noncash Contributions, 2004

when measured by the amount of donations claimed. Of the \$37.2 billion in noncash donations, 40.5 percent or \$15.1 billion were corporate stock. Clothing donations (\$6.3 billion or 17.0 percent of the total donations claimed) and household items (\$3.5 billion or 9.3 percent) were the second and third largest categories of types of donations. Figure A1 shows that, in Tax Year 2003, donations of corporate stock also represented the largest type of donations claimed (\$13.7 billion or 37.2 percent of all donations), but the second largest category in 2003 was real estate (\$5.9 billion or 16.0 percent of all donations). In 2004, real estate fell to the fourth largest category, with the amount of donations down to \$3.1 billion, a decrease of 47.2 percent. The number of returns with real estate donations also fell significantly from 23.6 thousand in 2003 to 12.0 thousand in 2004. When measured by the average donation amount per return, in Tax Year 2004, real estate had the second highest average (\$259,708). Despite the fall in overall real estate donations, the average real estate donation increased slightly from the previous year's \$249,695 per return. When measured by the average dona-

tion amount per return, in Tax Year 2004, easement donations had the highest average donation amount (\$487,785). However, the average easement donation per return fell in 2004 from \$684,733 in Tax Year 2003.

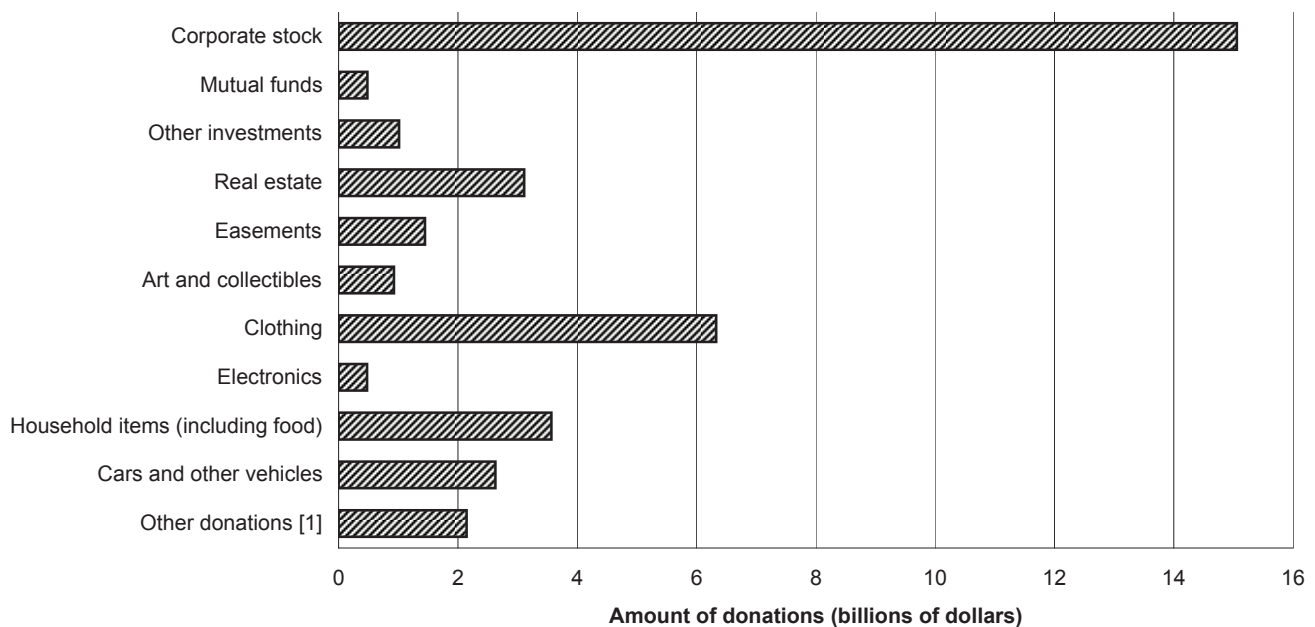
Figure A also shows that the number of returns reporting donations was 6.6 million in Tax Year 2004. Of these, 4.4 million gave clothing donations, and 2.6 million gave donations of household items. Although the number of returns reporting donations increased overall by about 10.2 percent from Tax Year 2003 to 2004, some donation categories had larger changes. The number of returns with easements increased approximately 36.0 percent from 2.2 thousand to 3.0 thousand. However, the total amount claimed for easements remained relatively stable, falling by 2.9 percent between 2003 and 2004. Other categories with large increases in the number of returns were arts and collectibles (22.7 percent), food (16.8 percent), and electronics (16.0 percent).

As can be seen in Figure C, the largest number of noncash contributions was for clothing. For Tax Year 2004, clothing represented approximately 48.4

Figure B

Amount of Individual Noncash Charitable Contributions by Donation Types, Tax Year 2004

Type of donation



[1] Includes "intellectual property."

Individual Noncash Contributions, 2004

percent of all donations (7.7 million donations). The next largest category was household items with 4.2 million donations or 26.6 percent of all donations. Donations of clothing followed by household items were also the largest categories when measured by the number of returns with donations. Of the 6.6 million returns filing Form 8283, approximately 4.4 million included clothing donations, and 2.6 million included household items. The average donation of clothing and household items per return with these donations was \$1,424 and \$1,322, respectively. The third largest category in terms of the number of donations was cars and other vehicles. Tax Year 2004 was the last year that most vehicles could be deducted at their fair market values. From 2005 forward, the deduction would be based on the sales price that the charitable organization received for the sale of the vehicle [3]. The number of vehicle donations increased by 13.3 percent from 2003 to 1.0 million (the amount deducted for these vehicles went up by 11.8 percent). For all categories, the number of donations

increased from 2003 to 2004 from 14.3 million to 15.9 million [2].

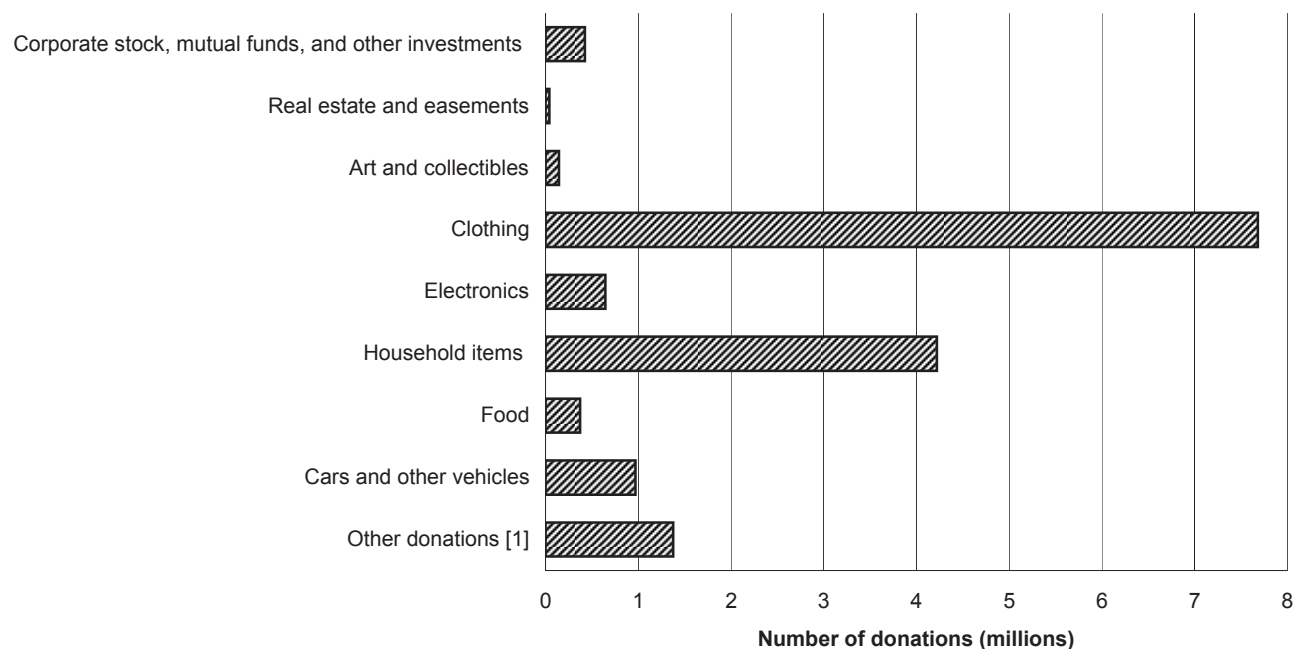
The average amount per donation was \$2,342 in Tax Year 2004, down from an average of \$2,585 in Tax Year 2003. The highest average donation was easements (\$430,716). This amount decreased approximately 30.5 percent from \$619,727 in Tax Year 2003 [2].

Figure D shows donations made in Section A and Section B of Form 8283. On Section A (which reports donations of \$5,000 or less and publicly-traded securities), \$29.1 billion were claimed in 2004. Section A had 15.7 million donations with an average of \$1,859 per donation. On Section B (which reports donations of more than \$5,000), \$8.1 billion were claimed for 209.0 thousand donations. A comparison of Tax Year 2003 and 2004 data shows that donations in Section A in terms of number of donations and amount claimed increased by 10.6 percent and 9.2 percent, respectively. Section B donations changed more significantly. The amount claimed decreased

Figure C

Number of Individual Noncash Charitable Contributions, by Donation Types, Tax Year 2004

Type of donation



[1] Includes "intellectual property."

Individual Noncash Contributions, 2004

Figure D

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types, Form 8283: Sections A and B, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Type of donation	Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of donations	Amount carried to Schedule A	Average amount per donation	Number of donations	Amount carried to Schedule A	Average amount per donation
	(1)	(2)	(3)	(4)	(5)	(6)
All donations.....	15,669,343	29,124,015	1,859	208,968	8,065,145	38,595
Corporate stock.....	397,290	13,569,634	34,155	7,933	1,483,755	187,024
Mutual funds.....	12,666	479,791	37,880	31	2,560	83,034
Other investments.....	5,081	432,448	85,106	1,303	583,505	447,989
Real estate.....	19,127	132,342	6,919	17,326	2,980,185	172,002
Easements.....	714	209,735	293,911	2,651	1,239,475	467,541
Art and collectibles.....	131,297	216,249	1,647	12,549	712,701	56,796
Food.....	371,803	103,823	279	39	586	15,172
Clothing.....	7,557,621	6,247,706	827	126,515	83,641	661
Electronics.....	644,614	473,036	734	1,230	4,370	3,553
Household items.....	4,206,810	3,383,644	804	13,478	80,433	5,968
Cars and other vehicles.....	959,443	2,439,590	2,543	11,073	187,105	16,897
Other donations [1].....	1,362,877	1,436,017	1,054	14,840	706,829	47,630

[1] Includes "intellectual property."

by 21.3 percent from \$10.2 billion to about \$8.1 billion. The number of individual donations more than doubled from almost 99.0 thousand in Tax Year 2003 to about 209.0 thousand in 2004. In contrast, the average amount per donation fell from \$103,643 in 2003 to \$38,595 in Tax Year 2004 [2].

In Section A, in terms of amount claimed, corporate stock was the largest category with \$13.6 billion. Clothing donations were the second largest category with \$6.2 billion in donations. Mutual fund donation amounts increased from \$143.5 billion to \$480.0 billion between 2003 and 2004 (234.3 percent), and the average mutual fund donation amount increased from \$15,570 to \$37,880 in 2004. The only category showing a decrease from 2003 was real estate (73.0 percent). These donation amounts decreased from \$490.9 billion in Tax Year 2003 to \$132.3 billion in Tax Year 2004.

In Section B, when measuring in terms of amount claimed, real estate was the highest. Of the \$8.1 billion in donations, real estate donations represented approximately 37.0 percent of the amount claimed or almost \$3.0 billion. In contrast, clothing donations were only \$83.6 million. In Section B, there were 126.5 thousand donations of clothing,

17.3 thousand donations of real estate, and 12.5 thousand donations of art and collectibles. The average donation in Section B was \$38,595. Easements were the highest in terms of average donation with \$467,541, followed by other investments at \$447,989. The latter represents more than double the \$189,466 average of 2003. However, the average donation decreased for most categories, with large decreases found in clothing, electronics, real estate, household items, and mutual funds.

Donee Organizations

Figure E shows information on donee organizations [4]. Of the \$37.2 billion in donations claimed on Form 8283, about \$8.5 billion were made to foundations followed by \$8.1 billion to large organizations. The highest overall average donation was \$46,539 given to donor-advised funds, followed by \$43,869 to foundations. Of the 15.9 million donations, the most were to large organizations followed by those to public and societal benefit and religious organizations (8.8 million, 2.2 million, and 2.0 million, respectively).

In Section A, large organizations received the most in terms of amount claimed receiving \$7.9

Individual Noncash Contributions, 2004

Figure E

Individual Noncash Charitable Contributions: All Returns with Donations, by Donee Types, Form 8283: Sections A and B, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Type of donee	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of donations	Amount carried to Schedule A	Average amount per donation	Number of donations	Amount carried to Schedule A	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All donees.....	15,878,310	37,189,160	2,342	15,669,343	29,124,015	1,859	100.0	100.0
Arts, culture, and humanities.....	307,071	1,568,784	5,109	299,200	908,496	3,036	1.9	3.1
Educational institutions.....	445,044	4,329,920	9,729	435,130	3,012,385	6,923	2.8	10.3
Environment and animals.....	158,168	1,774,812	11,221	154,433	390,980	2,532	1.0	1.3
Health and medical research.....	1,258,652	2,026,762	1,610	1,248,808	1,682,824	1,348	8.0	5.8
Large organizations.....	8,790,054	8,073,046	918	8,658,966	7,886,591	911	55.3	27.1
Public and societal benefit.....	2,218,284	3,056,819	1,378	2,208,430	2,400,296	1,087	14.1	8.2
Religious organizations.....	2,029,728	4,113,568	2,027	2,015,711	3,401,175	1,687	12.9	11.7
Donor-advised funds.....	21,634	1,006,825	46,539	19,332	939,596	48,604	0.1	3.2
Foundations.....	193,474	8,487,483	43,869	191,152	7,144,939	37,378	1.2	24.5
Other donees.....	456,202	2,751,140	6,031	438,181	1,356,733	3,096	2.8	4.7

Type of donee	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Amount carried to Schedule A	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All donees.....	208,968	8,065,145	38,595	100.0	100.0
Arts, culture, and humanities.....	7,870	660,288	83,896	3.8	8.2
Educational institutions.....	9,914	1,317,535	132,903	4.7	16.3
Environment and animals.....	3,735	1,383,831	370,482	1.8	17.2
Health and medical research.....	9,844	343,939	34,940	4.7	4.3
Large organizations.....	131,087	186,455	1,422	62.7	2.3
Public and societal benefit.....	9,854	656,524	66,626	4.7	8.1
Religious organizations.....	14,017	712,393	50,822	6.7	8.8
Donor-advised funds.....	2,303	67,229	29,198	1.1	0.8
Foundations.....	2,323	1,342,544	578,005	1.1	16.6
Other donees.....	18,021	1,394,408	77,376	8.6	17.3

billion which was 27.1 percent of all donations. Foundations received the second highest amount at \$7.1 billion or 24.5 percent of all donation amounts. In Tax Year 2004, the greatest number of donations was to large organizations followed by organizations providing public and societal benefit (8.7 million and 2.2 million, respectively). A comparison of Tax Year 2003 and 2004 shows that donations to Health and Medical research increased almost 63.8 percent from \$1.0 billion in 2003 to \$1.7 billion in Tax Year 2004. There was also a significant increase in the amount donated to the environment and animals. In 2004, the total amount claimed was \$391.0 million, an increase of almost 53.8 percent from \$254.2 million in Tax Year 2003 [2].

In Section B, in terms of amount claimed, most donations were to the other and unknown donee category (\$1.39 billion), followed closely by donations to the environment and animals and then foundations with \$1.38 billion and \$1.34 billion, respectively. As a percentage of the total amount claimed, other donees received 17.3 percent of the \$8.1 billion in donations, the environment and animals received 17.2 percent. When measured by number of donations, large organizations received the most donations, 131.1 thousand donations or 62.7 percent of the 209.0 thousand donations. Donations to foundations had the highest average value of \$578,005 followed by donations to the environment and animals which had on average \$370,482. The high average

Individual Noncash Contributions, 2004

for the latter is due to the preponderance of easement donations given in this category.

Donations by Income Class

Figure F shows returns with donations by AGI class. In terms of the amount claimed on Schedule A, taxpayers with an AGI of \$10 million or more donated the most, reporting \$8.2 billion in donations. These taxpayers donated approximately 22.0 percent of all donations with an average donation of \$2.1 million, which represented 7.3 percent of their AGIs. For 2003, this same AGI group had an average donation of \$2.8 million representing 9.6 percent of their AGIs (Figure F1) [2]. The average contribution for those in the \$10 million or more AGI group fell 26.9 percent. This coincides with a much smaller decline (3.8 percent) in AGI of donors in this group. Table 1 shows that, of this \$8.2 billion in donations, \$7.0 billion were donations of corporate stock, mutual funds, and other investments. Donations of real estate and easements were the second largest with \$0.7 billion in donations. Table 2 shows that this group gave the majority of their donations (\$4.4 billion) to foun-

dations followed by educational institutions (\$1.2 billion). The second largest category of donating taxpayers was those with \$100,000 under \$200,000 in AGI who donated \$5.7 billion, which represented 2.2 percent of their AGIs. For 2003, Figure F1 shows this AGI group donated the most (\$8.2 billion) followed by those with AGI of \$10 million or more (\$7.1 billion).

Taxpayers with AGI between \$100,000 and \$200,000 had the highest number of returns with a Form 8283. Of the 6.6 million returns, 1.9 million or 29.6 percent were from this group. Their average donation was \$2,952. In terms of percentage of AGI, taxpayers in the \$5,000 and under \$10,000 group donated the most followed by those taxpayers making \$15,000 and under \$20,000 (23.1 percent and 13.3 percent, respectively). This percentage decreased for each higher income group until those reporting AGI's of at least \$500,000 and under \$1 million (2.8 percent).

Figure G shows that, for donations reported on Section A of Form 8283, taxpayers with AGI of \$75,000 under \$200,000 claimed the most on

Figure F

Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Number of returns	Percentage of returns	Adjusted gross income	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Donation to AGI ratio	Average donation per return
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns.....	6,565,034	100.0	1,025,795,088	37,189,160	100.0	3.6	5,665
Under \$5,000 (including deficits).....	40,118	0.6	-6,573,528	276,801	0.7	[1]	6,900
\$5,000 under \$10,000.....	24,655	0.4	182,367	42,061	0.1	23.1	1,706
\$10,000 under \$15,000.....	62,273	0.9	806,099	105,344	0.3	13.1	1,692
\$15,000 under \$20,000.....	66,976	1.0	1,179,510	157,038	0.4	13.3	2,345
\$20,000 under \$25,000.....	102,786	1.6	2,347,192	244,395	0.7	10.4	2,378
\$25,000 under \$30,000.....	149,797	2.3	4,115,573	333,138	0.9	8.1	2,224
\$30,000 under \$40,000.....	360,675	5.5	12,728,572	894,095	2.4	7.0	2,479
\$40,000 under \$50,000.....	428,046	6.5	19,313,923	891,853	2.4	4.6	2,084
\$50,000 under \$75,000.....	1,245,509	19.0	77,943,859	2,698,626	7.3	3.5	2,167
\$75,000 under \$100,000.....	1,307,939	19.9	113,818,066	2,743,905	7.4	2.4	2,098
\$100,000 under \$200,000.....	1,945,236	29.6	263,572,410	5,743,239	15.4	2.2	2,952
\$200,000 under \$500,000.....	638,059	9.7	185,415,283	3,864,534	10.4	2.1	6,057
\$500,000 under \$1,000,000.....	120,910	1.8	82,198,935	2,323,597	6.2	2.8	19,218
\$1,000,000 under \$1,500,000.....	29,289	0.4	35,374,526	2,157,059	5.8	6.1	73,648
\$1,500,000 under \$2,000,000.....	12,768	0.2	22,093,959	1,136,092	3.1	5.1	88,982
\$2,000,000 under \$5,000,000.....	20,469	0.3	60,717,622	3,091,183	8.3	5.1	151,021
\$5,000,000 under \$10,000,000.....	5,558	0.1	38,295,789	2,320,947	6.2	6.1	417,595
\$10,000,000 or more.....	3,972	0.1	112,264,931	8,165,251	22.0	7.3	2,055,656

[1] Percentage not computed.

Individual Noncash Contributions, 2004

Figure F1

Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Years 2003 and 2004

[Money amounts are in thousands of dollars]

Size of adjusted gross income	2003		2004		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	5,958,650	36,902,794	6,565,034	37,189,160	10.2	0.8
Under \$5,000 (including deficits).....	43,652	350,140	40,118	276,801	-8.1	-20.9
\$5,000 under \$10,000.....	25,258	48,199	24,655	42,061	-2.4	-12.7
\$10,000 under \$15,000.....	47,019	84,640	62,273	105,344	32.4	24.5
\$15,000 under \$20,000.....	47,404	90,141	66,976	157,038	41.3	74.2
\$20,000 under \$25,000.....	131,079	332,462	102,786	244,395	-21.6	-26.5
\$25,000 under \$30,000.....	117,842	318,640	149,797	333,138	27.1	4.6
\$30,000 under \$40,000.....	418,046	929,842	360,675	894,095	-13.7	-3.8
\$40,000 under \$50,000.....	451,119	923,411	428,046	891,853	-5.1	-3.4
\$50,000 under \$75,000.....	1,143,419	2,837,536	1,245,509	2,698,626	8.9	-4.9
\$75,000 under \$100,000.....	1,176,846	3,474,943	1,307,939	2,743,905	11.1	-21.0
\$100,000 under \$200,000.....	1,708,465	8,156,426	1,945,236	5,743,239	13.9	-29.6
\$200,000 under \$500,000.....	497,799	3,563,068	638,059	3,864,534	28.2	8.5
\$500,000 under \$1,000,000.....	97,940	1,936,449	120,910	2,323,597	23.5	20.0
\$1,000,000 under \$1,500,000.....	22,680	2,037,970	29,289	2,157,059	29.1	5.8
\$1,500,000 under \$2,000,000.....	9,467	723,585	12,768	1,136,092	34.9	57.0
\$2,000,000 under \$5,000,000.....	14,203	2,327,011	20,469	3,091,183	44.1	32.8
\$5,000,000 under \$10,000,000.....	3,871	1,624,666	5,558	2,320,947	43.6	42.9
\$10,000,000 or more.....	2,542	7,143,664	3,972	8,165,251	56.3	14.3

Schedule A, followed by taxpayers with AGI of \$10 million or more. Deductions of \$7.8 billion and \$6.2 billion, respectively, were reported. As an average donation per return, taxpayers in the \$10 million or more category made the highest donations with an average amount of \$1.7 million. A comparison of Tax Year 2003 and 2004 on Figure G1 shows that, in general, as income increased, the percentage increase in the number of returns making donations also increased (column 5). The highest increase was in the \$10 million or more class, where the number of returns reporting donations increased 58.2 percent from 2.3 thousand in 2003 to 3.6 thousand in 2004. A similar trend is shown for the amount claimed, with the exception of those in the \$1 million under \$1.5 million AGI (the amount was down 4.5 percent) and the \$10 million or more group whose donation amount claimed increased only 11.8 percent (compared to 40.2 percent and 34.4 percent in the income classes directly above these taxpayers).

On Section B in terms of amount claimed for 2004, those taxpayers with \$10 million or more in AGI claimed the most, followed by those with AGI

of \$200,000 and under \$500,000. Of the \$8.1 billion claimed on Section B, \$1.9 billion and \$1.2 billion, respectively, were claimed by these taxpayers. Those taxpayers in the \$10 million or more income group claimed almost 24.0 percent of all donations in Section B, with an average donation of \$2.6 million. The average overall donation in this section was \$111,102, down from \$164,852 for 2003. Of the 72.6 thousand returns with donations on Section B, the income group with the largest number of returns was those in the \$75,000 under \$200,000 AGI class (30.5 thousand returns with donations) followed by income groups \$200,000 under \$500,000, then \$25,000 under \$75,000.

Donations by Age

Figure H shows donations by age. For 2004, in general, the older the taxpayer, the larger the value of the noncash donations. The amount claimed and the average value of donations per return both increased with age, with the exception of the 55 under 65 age group, who gave slightly less than those in the 45 under 55 group. However, the types of donations varied with age. For instance, the age group 65 and

Individual Noncash Contributions, 2004

Figure G

Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283: Sections A and B, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Average donation per return
	(1)	(2)	(3)	(4)
All returns.....	6,531,951	29,124,015	100.0	4,459
Under \$25,000.....	295,360	748,508	2.6	2,534
\$25,000 under \$75,000.....	2,178,668	4,563,958	15.7	2,095
\$75,000 under \$200,000.....	3,239,805	7,762,455	26.7	2,396
\$200,000 under \$500,000.....	631,783	2,616,100	9.0	4,141
\$500,000 under \$1,000,000.....	117,802	1,363,500	4.7	11,575
\$1,000,000 under \$1,500,000.....	28,183	1,506,987	5.2	53,471
\$1,500,000 under \$2,000,000.....	12,296	638,207	2.2	51,905
\$2,000,000 under \$5,000,000.....	19,310	2,142,068	7.4	110,932
\$5,000,000 under \$10,000,000.....	5,131	1,542,396	5.3	300,611
\$10,000,000 or more.....	3,614	6,239,836	21.4	1,726,530

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000			
	Number of returns	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Average donation per return
	(1)	(2)	(3)	(4)
All returns.....	72,592	8,065,145	100.0	111,102
Under \$25,000.....	3,945	77,131	1.0	19,554
\$25,000 under \$75,000.....	11,637	253,754	3.1	21,807
\$75,000 under \$200,000.....	30,460	724,689	9.0	23,792
\$200,000 under \$500,000.....	13,839	1,248,435	15.5	90,209
\$500,000 under \$1,000,000.....	5,744	960,097	11.9	167,143
\$1,000,000 under \$1,500,000.....	2,262	650,072	8.1	287,386
\$1,500,000 under \$2,000,000.....	1,008	497,886	6.2	494,180
\$2,000,000 under \$5,000,000.....	2,168	949,115	11.8	437,786
\$5,000,000 under \$10,000,000.....	792	778,551	9.7	982,424
\$10,000,000 or more.....	738	1,925,415	23.9	2,608,964

older tended to give more corporate stock, mutual funds, and other investments, real estate and easements, and art and collectibles. Taxpayers in the 45 under 55 age group (the second largest giving group) gave more food, clothing, household items, cars and other vehicles.

Of the \$37.2 billion in donations, approximately 33.8 percent or \$12.6 billion were made by those taxpayers 65 and older. The large percentage of the total value of noncash contributions made by the age 65 or over group was despite the fact that this group of taxpayers had the fewest number of returns with donations. This was because this group had an average donation of \$16,563 per return, a significantly higher average than any other age group (the next highest average was \$5,977 for those taxpayers 55

under 65). Of the \$12.6 billion in donations from this group, almost two-thirds (\$8.1 billion) were corporate stock, mutual funds, and other investments. This represented just under half (48.9 percent) of the value of the \$16.6 billion in donations of corporate stock, mutual funds, and other investments reported by all filers of Form 8283. Real estate and easements were the second largest donation type made by taxpayers 65 or over (\$1.9 billion). Corporate stock, mutual funds, and other investments comprised the highest value of donations for all groups 45 and over. However, for those groups under 35 and 35 under 45, clothing was the largest amount of their Form 8283 donations, representing 42.3 percent and 28.0 percent of the total amounts deducted, respectively.

Individual Noncash Contributions, 2004

Figure G1

Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283: Sections A and B, Tax Years 2003 and 2004

[Money amounts are in thousands of dollars]

Size of adjusted gross income	Section A: Returns with deductions of \$5,000 or less and publicly-traded securities					
	2003		2004		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	5,928,897	26,658,878	6,531,951	29,124,015	10.2	9.2
Under \$25,000 (including deficits).....	293,206	773,785	295,360	748,508	0.7	-3.3
\$25,000 under \$75,000.....	2,122,100	4,568,581	2,178,668	4,563,958	2.7	-0.1
\$75,000 under \$200,000.....	2,875,082	7,334,638	3,239,805	7,762,455	12.7	5.8
\$200,000 under \$500,000.....	493,152	2,387,953	631,783	2,616,100	28.1	9.6
\$500,000 under \$1,000,000.....	95,147	1,230,531	117,802	1,363,500	23.8	10.8
\$1,000,000 under \$1,500,000.....	21,864	1,578,048	28,183	1,506,987	28.9	-4.5
\$1,500,000 under \$2,000,000.....	9,048	531,634	12,296	638,207	35.9	20.0
\$2,000,000 under \$5,000,000.....	13,456	1,527,981	19,310	2,142,068	43.5	40.2
\$5,000,000 under \$10,000,000.....	3,557	1,147,841	5,131	1,542,396	44.3	34.4
\$10,000,000 or more.....	2,284	5,577,885	3,614	6,239,836	58.2	11.9

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000					
	2003		2004		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	62,140	10,243,916	72,592	8,065,145	16.8	-21.3
Under \$25,000 (including deficits).....	3,392	131,797	3,945	77,131	16.3	-41.5
\$25,000 under \$75,000.....	14,751	440,848	11,637	253,754	-21.1	-42.4
\$75,000 under \$200,000.....	21,172	4,296,732	30,460	724,689	43.9	-83.1
\$200,000 under \$500,000.....	12,238	1,175,115	13,839	1,248,435	13.1	6.2
\$500,000 under \$1,000,000.....	5,622	705,918	5,744	960,097	2.2	36.0
\$1,000,000 under \$1,500,000.....	1,700	459,922	2,262	650,072	33.0	41.3
\$1,500,000 under \$2,000,000.....	747	191,950	1,008	497,886	34.8	159.4
\$2,000,000 under \$5,000,000.....	1,459	799,030	2,168	949,115	48.6	18.8
\$5,000,000 under \$10,000,000.....	572	476,825	792	778,551	38.6	63.3
\$10,000,000 or more.....	487	1,565,779	738	1,925,415	51.5	23.0

A comparison of Tax Years 2003 and 2004 in Figure H1 shows that the amount donated by taxpayers in the 65 and older age group decreased by 16.6 percent from \$15.1 billion in 2003 to \$12.6 billion in 2004. Real estate and easement donations by this taxpayer age group fell from \$4.8 billion in Tax Year 2003 to \$1.9 billion in 2004. However, donations of art and collectibles increased 32.0 percent for these taxpayers from \$480.1 thousand in 2003 to \$633.4 thousand in 2004. Donations for taxpayers in the 45 under 55 age group increased by 28.1 percent from \$6.6 billion in Tax Year 2003 to \$8.5 billion in Tax Year 2004. Most of this increase is donations of

stock, mutual funds, and other investments and donations of real estate and easements.

Explanation of Selected Terms

Amount carried to Schedule A.—This is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

Amount claimed.—This amount is reported on Section B only. For ordinary income property, the amount claimed is the fair market value minus the

Individual Noncash Contributions, 2004

Figure H

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Age, Form 8283, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Age	All donation types					
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns in population	Percentage of filing population	Percentage of Form 8283 population
	(1)	(2)	(3)	(4)	(5)	(6)
All ages.....	6,565,034	37,189,160	5,665	132,226,042	100.0	100.0
Under 35.....	826,012	2,045,066	2,476	47,373,625	35.8	12.6
35 under 45.....	1,671,313	5,605,235	3,354	26,363,800	19.9	25.5
45 under 55.....	1,892,001	8,510,992	4,498	24,636,139	18.6	28.8
55 under 65.....	1,417,852	8,475,131	5,977	16,768,512	12.7	21.6
65 and older.....	757,856	12,552,736	16,563	17,083,966	12.9	11.5

Age	Corporate stock, mutual funds, and other investments			Real estate and easements		
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return
	(7)	(8)	(9)	(10)	(11)	(12)
All ages.....	182,150	16,551,693	90,869	28,327	4,561,737	161,040
Under 35.....	5,314	150,015	28,233	3,370	121,038	35,913
35 under 45.....	19,536	1,389,042	71,103	2,428	578,410	238,212
45 under 55.....	30,864	3,135,888	101,603	3,729	917,229	245,955
55 under 65.....	40,749	3,789,936	93,008	8,099	1,050,312	129,688
65 and older.....	85,688	8,086,812	94,375	10,700	1,894,748	177,075

Age	Art and collectibles			Food		
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return
	(13)	(14)	(15)	(16)	(17)	(18)
All ages.....	108,554	928,950	8,558	194,369	104,409	537
Under 35.....	1,578	38,809	24,599	17,200	9,552	555
35 under 45.....	15,888	38,467	2,421	44,245	20,547	464
45 under 55.....	29,888	58,804	1,967	63,528	30,393	478
55 under 65.....	36,321	159,484	4,391	45,283	28,083	620
65 and older.....	24,878	633,386	25,460	24,114	15,833	657

Age	Clothing			Electronics		
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return
	(19)	(20)	(21)	(22)	(23)	(24)
All ages.....	4,447,075	6,331,348	1,424	549,195	477,406	869
Under 35.....	566,896	865,799	1,527	66,842	75,770	1,134
35 under 45.....	1,137,354	1,576,409	1,386	147,691	121,320	821
45 under 55.....	1,309,988	1,834,213	1,400	151,123	139,499	923
55 under 65.....	950,508	1,393,364	1,466	120,352	87,716	729
65 and older.....	482,329	661,563	1,372	63,187	53,101	840

Footnote at end of table.

Individual Noncash Contributions, 2004

Figure H—Continued

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Age, Form 8283, Tax Year 2004—Continued

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Age	Household items			Cars and other vehicles		
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return
	(25)	(26)	(27)	(28)	(29)	(30)
All ages.....	2,620,600	3,464,077	1,322	918,101	2,626,695	2,861
Under 35.....	287,274	401,825	1,399	92,094	273,581	2,971
35 under 45.....	679,694	877,443	1,291	236,710	599,419	2,532
45 under 55.....	776,202	956,849	1,233	306,116	872,427	2,850
55 under 65.....	587,330	763,779	1,300	201,484	603,964	2,998
65 and older.....	290,101	464,182	1,600	81,698	277,304	3,394

Age	Other [1]		
	Number of returns	Amount carried to Schedule A	Average amount per return
	(31)	(32)	(33)
All ages.....	845,038	2,142,846	2,536
Under 35.....	72,369	108,678	1,502
35 under 45.....	214,586	404,179	1,884
45 under 55.....	248,796	565,691	2,274
55 under 65.....	197,436	598,492	3,031
65 and older.....	111,851	465,807	4,165

[1] Includes "intellectual property."

amount of ordinary income or short-term gain. For capital gain property, the fair market value is usually used. For bargain sales (a sale or exchange for less than the fair market value), the amount claimed is the fair market value minus the amount received for the sale.

Donor's cost.—Also known as the adjusted basis or tax basis, this is the amount the owner paid for the property. If the property was received as a gift, the donor's cost carries over to the donee, increased by any gift tax paid on the appreciated portion of the property. If acquired from a decedent, the basis is the fair market value of the property used for estate tax purposes.

Fair Market Value.—The fair market value is the value a willing and knowledgeable buyer would pay a seller in a voluntary situation.

Number of donations.—For this study, data were collected in the manner they were reported by the taxpayer. For example, if clothing were listed twice even though it was given to the same donee organization, it was counted as two separate donations.

Number of returns.—Number of returns that had a Form 8283 attached in the Individual SOI sample. For this study, all returns were used whether or not the taxpayer carried the Form 8283 amounts to the Schedule A.

Note that the allowable amount of a noncash deduction depends on whether the property is ordinary income or capital gain property. Ordinary income property is property that if sold would generate ordinary income or short-term capital gain. Examples are clothing, household items, or inventory and capital assets held less than 1 year. Capital gain property results in a long-term gain if sold. An example of this would be real property used for a taxpayer business or corporate stock held more than 1 year. The total charitable deduction is generally limited to no more than 50 percent of AGI. This amount can be reduced to 30 percent or 20 percent depending on the type of property donated and the type of charitable organization. The statistics for this article include the entire deduction amount reported by taxpayers and transcribed from Form 8283 to line

Individual Noncash Contributions, 2004

Figure H1

Individual Noncash Charitable Contributions: All Returns with Donations, by Age, Form 8283, Tax Years 2003 and 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Age	2003			2004			Percentage change		
	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return	Number of returns	Amount carried to Schedule A	Average amount per return
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	5,958,650	36,902,794	6,193	6,565,034	37,189,160	5,665	10.2	0.8	-8.5
Under 35.....	825,472	2,068,885	2,506	826,012	2,045,066	2,476	0.1	-1.2	-1.2
35 under 45.....	1,556,680	6,123,787	3,934	1,671,313	5,605,235	3,354	7.4	-8.5	-14.7
45 under 55.....	1,660,668	6,646,300	4,002	1,892,001	8,510,992	4,498	13.9	28.1	12.4
55 under 65.....	1,228,762	7,006,221	5,702	1,417,852	8,475,131	5,977	15.4	21.0	4.8
65 and older.....	687,069	15,057,602	21,916	757,856	12,552,736	16,563	10.3	-16.6	-24.4

16 of Schedule A. The limitations are then applied to the amount reported on line 18 of that schedule.

Donated property types:

- Art and collectibles—Includes sculptures, photography, paintings, memorabilia, and jewelry.
- Cars and other vehicles—Includes cars, trucks, planes, and boats.
- Clothing—Includes accessories.
- Corporate stock—Includes shares of publicly-traded and closely-held common stock and stock rights.
- Easements—Includes conservation and façade easements.
- Electronics—Includes televisions, DVD players, video games, fax machines, and computer systems.
- Food—Includes wine, vitamins, snacks, restaurant coupons, and catering.
- Household items—Includes books, appliances, exercise equipment, furniture, and toys.
- Intellectual property—Includes patents, copyrights, trademarks, trade names, and trade secrets.

- Mutual funds—Includes shares of taxable and nontaxable mutual funds.
- Other investments—Includes partnerships, real estate investment trusts, bonds, futures, and life insurance policies.
- Real estate—Includes buildings, cabins, commercial property, and building rentals.
- Other—Includes tickets, medical equipment, horses, musical instruments, and building materials, etc.

Donee organizations:

- Arts, culture and humanities—Includes organizations involved with the arts, music, history, and cultural activities such as museums, libraries, science centers, and theaters.
- Donor-advised funds—A segregated fund within a public charity that permits the donor to have advisory privileges on distributions or investments.
- Educational institutions—Includes organizations whose primary function is educational such as schools, universities, fraternities, and scholarship funds.
- Environmental organizations—Includes organizations that protect, promote, or seek to

Individual Noncash Contributions, 2004

improve the environment or welfare of animals such as local animal shelters, botanical gardens, and garden clubs.

- Foundations—A foundation is a type of philanthropic organization set up by individuals or institutions as a legal entity (usually either a corporation or trust) with the purpose of distributing grants to support causes in line with the goal of the foundation. For the purpose of this study, this includes family foundations which are specific to a person or family and other foundations which include community foundations.
- Health and medical research—Includes hospitals, medical associations, nursing homes, and hospices.
- Large organizations—Includes large national and international organizations that have local chapters, such as Goodwill Industries International, International Committee of the Red Cross, The Salvation Army, United Way International, Habitat for Humanity International, and Boy Scouts of America.
- Other—Includes all other organizations that are not included in any other category.

- Public or societal benefit—These are organizations that benefit individuals or communities, and do not meet the conditions of other categories such as education, health, and religion. These include homeless shelters, food banks, and political think tanks.

- Religious organizations—Includes churches, synagogues, and book stores and thrift stores run by religious organizations.

Data Source and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically-filed returns) filed during Calendar Year 2005. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes [5]. Returns were then selected at rates ranging from 0.05 percent to 100 percent. The 2004 data are based on a sample of 200,778 returns and an estimated final population of 133,189,982 returns [6]. The number of returns in the sample with Form 8283 was 34,194.

Since the data presented here are estimates based on a sample of returns filed, they are subject

Figure I

Individual Noncash Charitable Contributions: Coefficients of Variation for Selected Items, by Adjusted Gross Income, Tax Year 2004

[Coefficients of variation are in percentages]

Size of adjusted gross income	Number of returns	Donor's cost	Amount carried to Schedule A	Fair market value
	(1)	(2)	(3)	(4)
All returns.....	1.36	2.43	2.43	3.48
Under \$25,000.....	6.59	8.80	6.91	6.81
25,000 under \$50,000.....	4.12	6.05	6.76	6.80
\$50,000 under \$75,000.....	3.58	5.55	5.12	5.12
\$75,000 under \$100,000.....	3.53	6.30	5.61	5.61
\$100,000 under \$200,000.....	2.47	5.55	6.67	6.66
\$200,000 under \$500,000.....	2.08	7.19	9.36	16.01
\$500,000 under \$1,000,000.....	2.30	8.94	10.85	22.72
\$1,000,000 under \$1,500,000.....	2.58	12.57	28.15	23.44
\$1,500,000 under \$2,000,000.....	2.21	10.48	12.37	15.29
\$2,000,000 under \$5,000,000.....	1.19	5.87	4.92	8.34
\$5,000,000 under \$10,000,000.....	1.02	2.14	1.27	1.10
\$10,000,000 or more.....	0.06	0	0	0

Individual Noncash Contributions, 2004

to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure I shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Notes and References

- [1] See *Statistics of Income—2004, Individual Income Tax Returns* (IRS Publication 1304).
- [2] See Wilson, Janette and Strudler, Michael, “Individual Noncash Charitable Contributions, 2003,” *Statistics of Income Bulletin*, Spring 2006, Volume 25, Number 4.
- [3] The American Jobs Creation Act of 2004, Public Law 108-357, limits the allowable deduction for donated vehicles to the sale proceeds of the donation by the donee. There are a few exceptions. The fair market value can still be deducted when the charity uses the vehicle for its own purposes, or if the charity makes material improvements to the vehicle, or if the charity donates or sells the vehicle to a needy individual significantly below market price.
- [4] For Tax Year 2003, only Section A data were collected; for Tax Year 2004, both Sections A and B data were collected.
- [5] Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss From Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss From Farming*.
- [6] For further details on the description of the sample, see *Statistics of Income—2004, Individual Income Tax Returns* (IRS Publication 1304).

Individual Noncash Contributions, 2004

Table 1a. Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	6,565,034	46,524,660	43,522,882	37,189,160	15,669,343	42,140,365	30,042,557	29,124,015
Under \$25,000.....	296,808	1,548,187	877,425	825,639	616,396	1,485,125	748,508	748,508
\$25,000 under \$50,000.....	938,518	4,869,469	2,139,231	2,119,086	1,943,143	4,810,775	1,946,496	1,946,496
\$50,000 under \$75,000.....	1,245,509	7,470,814	2,700,050	2,698,626	2,907,539	7,362,514	2,617,462	2,617,462
\$75,000 under \$100,000.....	1,307,939	7,759,819	2,744,595	2,743,905	3,006,512	7,619,559	2,557,515	2,557,515
\$100,000 under \$200,000.....	1,945,236	13,419,891	5,750,793	5,743,239	4,975,138	12,438,751	5,210,237	5,204,940
\$200,000 under \$500,000.....	638,059	6,092,785	4,959,660	3,864,534	1,662,561	5,132,993	2,616,508	2,616,100
\$500,000 under \$1,000,000.....	120,910	1,697,696	3,967,415	2,323,597	341,127	1,178,816	1,415,676	1,363,500
\$1,000,000 under \$1,500,000.....	29,289	706,402	2,958,238	2,157,059	84,660	422,816	1,909,255	1,506,987
\$1,500,000 under \$2,000,000.....	12,768	316,576	1,519,095	1,136,092	34,980	167,099	678,099	638,207
\$2,000,000 under \$5,000,000.....	20,469	790,018	3,971,969	3,091,183	59,724	468,871	2,180,221	2,142,068
\$5,000,000 under \$10,000,000.....	5,558	616,922	2,974,148	2,320,947	18,565	277,584	1,614,110	1,542,396
\$10,000,000 or more.....	3,972	1,236,083	8,960,263	8,165,251	18,999	775,463	6,548,469	6,239,836

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	208,968	13,480,326	4,384,295	4,999,421	8,065,145
Under \$25,000.....	4,015	128,917	63,062	44,068	77,131
\$25,000 under \$50,000.....	12,506	192,735	58,694	43,862	172,590
\$50,000 under \$75,000.....	4,143	82,589	108,300	6,381	81,165
\$75,000 under \$100,000.....	9,351	187,080	140,260	135,242	186,390
\$100,000 under \$200,000.....	138,364	540,556	981,140	351,654	538,299
\$200,000 under \$500,000.....	17,724	2,343,151	959,792	669,313	1,248,435
\$500,000 under \$1,000,000.....	8,654	2,551,739	518,880	808,754	960,097
\$1,000,000 under \$1,500,000.....	3,044	1,048,983	283,586	441,952	650,072
\$1,500,000 under \$2,000,000.....	4,005	840,997	149,477	265,837	497,886
\$2,000,000 under \$5,000,000.....	3,782	1,791,747	321,147	654,652	949,115
\$5,000,000 under \$10,000,000.....	1,811	1,360,038	339,338	544,734	778,551
\$10,000,000 or more.....	1,568	2,411,794	460,620	1,032,973	1,925,415

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1b. Individual Noncash Charitable Contributions: Returns with Donations of Corporate Stock, Mutual Funds, and Other Investments, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	182,150	2,735,306	17,605,475	16,551,693	415,037	2,174,014	15,299,385	14,481,873
Under \$25,000.....	1,681	10,978	135,813	133,856	21,916	9,947	128,688	128,688
\$25,000 under \$75,000.....	24,587	50,590	163,621	163,621	48,851	49,979	156,882	156,882
\$75,000 under \$200,000.....	65,306	283,533	1,069,234	1,063,766	126,194	218,482	930,636	925,339
\$200,000 under \$500,000.....	45,419	310,581	1,190,144	1,187,708	97,848	220,168	1,007,035	1,006,626
\$500,000 under \$1,000,000.....	20,005	243,424	1,079,506	1,044,757	47,493	230,677	993,327	958,578
\$1,000,000 under \$1,500,000.....	7,490	125,305	1,757,612	1,427,369	19,478	99,521	1,648,733	1,323,304
\$1,500,000 under \$2,000,000.....	4,099	86,487	658,166	600,423	10,727	69,882	604,710	564,829
\$2,000,000 under \$5,000,000.....	8,007	351,195	2,191,404	2,143,759	22,864	307,046	1,961,271	1,924,647
\$5,000,000 under \$10,000,000.....	2,947	379,557	1,980,415	1,788,300	9,472	228,950	1,518,430	1,449,153
\$10,000,000 or more.....	2,609	893,655	7,379,560	6,998,133	10,194	739,363	6,349,674	6,043,828

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	9,267	2,306,090	561,292	1,148,145	2,069,820
Under \$25,000.....	17	7,125	1,031	4,900	5,168
\$25,000 under \$75,000.....	*1,860	*6,739	*612	*6,739	*6,739
\$75,000 under \$200,000.....	1,899	138,598	65,051	100,827	138,427
\$200,000 under \$500,000.....	1,167	183,109	90,414	9,543	181,082
\$500,000 under \$1,000,000.....	1,431	86,179	12,747	51,241	86,179
\$1,000,000 under \$1,500,000.....	842	108,879	25,784	56,978	104,066
\$1,500,000 under \$2,000,000.....	398	53,456	16,606	38,505	35,594
\$2,000,000 under \$5,000,000.....	754	230,134	44,149	103,879	219,113
\$5,000,000 under \$10,000,000.....	434	461,984	150,607	238,455	339,147
\$10,000,000 or more.....	465	1,029,886	154,292	537,079	954,305

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1c. Individual Noncash Charitable Contributions: Returns with Donations of Real Estate and Easements, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	28,327	2,964,430	9,458,981	4,561,737	19,841	147,850	361,190	342,077
Under \$25,000.....	1,600	46,108	108,889	59,663	*322	*4,573	*6,324	*6,324
\$25,000 under \$75,000.....	4,099	92,363	167,024	164,743	*2,037	*3,463	*3,463	*3,463
\$75,000 under \$200,000.....	10,275	776,687	408,371	406,295	15,254	75,201	157,022	157,022
\$200,000 under \$500,000.....	6,447	671,092	1,881,975	789,787	1,394	8,295	13,092	13,092
\$500,000 under \$1,000,000.....	2,889	384,085	2,044,935	567,199	279	2,165	25,194	7,839
\$1,000,000 under \$1,500,000.....	1,047	234,767	891,492	512,652	244	16,191	42,250	42,250
\$1,500,000 under \$2,000,000.....	485	116,030	714,069	390,199	81	1,887	7,739	7,739
\$2,000,000 under \$5,000,000.....	825	240,826	1,386,559	588,539	141	16,734	42,963	42,963
\$5,000,000 under \$10,000,000.....	365	140,776	782,723	342,327	62	10,118	30,711	30,066
\$10,000,000 or more.....	295	261,697	1,072,945	740,333	26	9,223	32,431	31,319

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	19,977	9,097,792	2,816,580	2,897,135	4,219,660
Under \$25,000.....	1,295	102,565	41,534	26,588	53,339
\$25,000 under \$75,000.....	2,064	163,561	88,900	54	161,280
\$75,000 under \$200,000.....	5,139	251,349	701,485	127,672	249,273
\$200,000 under \$500,000.....	5,342	1,868,883	662,798	445,967	776,695
\$500,000 under \$1,000,000.....	3,084	2,019,740	381,920	670,668	559,360
\$1,000,000 under \$1,500,000.....	940	849,243	218,576	343,073	470,403
\$1,500,000 under \$2,000,000.....	510	706,330	114,143	206,133	382,460
\$2,000,000 under \$5,000,000.....	806	1,343,596	224,092	439,805	545,576
\$5,000,000 under \$10,000,000.....	381	752,012	130,658	224,704	312,261
\$10,000,000 or more.....	417	1,040,514	252,473	412,469	709,014

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1d. Individual Noncash Charitable Contributions: Returns with Donations of Art and Collectibles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	108,554	408,694	1,211,743	928,950	131,297	227,984	293,089	216,249
Under \$25,000.....	6,931	5,961	7,899	7,899	7,252	5,395	7,404	7,404
\$25,000 under \$75,000.....	40,297	87,944	74,511	74,511	51,157	87,944	74,511	74,511
\$75,000 under \$200,000.....	42,589	77,393	216,390	215,700	41,071	65,361	49,765	49,765
\$200,000 under \$500,000.....	12,237	77,789	102,066	102,066	15,982	46,222	31,660	31,660
\$500,000 under \$1,000,000.....	3,937	85,322	346,845	240,407	9,171	9,249	19,732	19,732
\$1,000,000 under \$1,500,000.....	834	11,290	107,796	22,585	1,459	4,587	86,992	10,153
\$1,500,000 under \$2,000,000.....	443	5,806	52,918	52,824	497	1,091	1,638	1,638
\$2,000,000 under \$5,000,000.....	809	19,807	71,729	66,368	780	6,338	13,216	13,216
\$5,000,000 under \$10,000,000.....	261	19,860	58,929	42,600	635	1,206	2,177	2,176
\$10,000,000 or more.....	216	17,522	172,660	103,991	3,292	591	5,993	5,993

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	12,549	918,654	180,711	365,575	712,701
Under \$25,000.....	23	494	566	247	494
\$25,000 under \$75,000.....	0	0	0	0	0
\$75,000 under \$200,000.....	5,213	166,625	12,032	137,343	165,935
\$200,000 under \$500,000.....	1,406	70,407	31,567	57,158	70,407
\$500,000 under \$1,000,000.....	1,632	327,112	76,073	60,199	220,675
\$1,000,000 under \$1,500,000.....	227	20,804	6,704	9,924	12,432
\$1,500,000 under \$2,000,000.....	2,708	51,280	4,715	1,386	51,186
\$2,000,000 under \$5,000,000.....	889	58,513	13,469	32,682	53,152
\$5,000,000 under \$10,000,000.....	210	56,752	18,653	26,964	40,424
\$10,000,000 or more.....	240	166,667	16,930	39,673	97,997

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1e. Individual Noncash Charitable Contributions: Returns with Donations of Food, by Size of Adjusted Gross Income, Totals, and Section A [3], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	194,369	135,667	104,420	104,409	371,803	135,085	103,829	103,823
Under \$25,000.....	3,681	748	1,140	1,140	4,772	748	1,140	1,140
\$25,000 under \$75,000.....	49,212	65,218	29,541	29,541	178,731	65,218	29,541	29,541
\$75,000 under \$200,000.....	115,346	57,545	57,464	57,464	153,030	57,534	57,453	57,453
\$200,000 under \$500,000.....	20,661	6,866	9,120	9,120	27,317	6,643	8,900	8,900
\$500,000 under \$1,000,000.....	3,274	1,928	1,943	1,943	4,859	1,928	1,943	1,943
\$1,000,000 under \$1,500,000.....	890	1,166	2,058	2,058	1,119	1,023	2,041	2,041
\$1,500,000 under \$2,000,000.....	387	395	399	399	469	369	374	374
\$2,000,000 under \$5,000,000.....	630	627	1,396	1,396	868	627	1,396	1,396
\$5,000,000 under \$10,000,000.....	172	301	469	464	222	218	250	250
\$10,000,000 or more.....	116	875	889	883	416	778	791	785

Footnotes at end of Table 1k.

Table 1f. Individual Noncash Charitable Contributions: Returns with Donations of Clothing, by Size of Adjusted Gross Income, Totals, and Section A [3], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	4,447,075	18,116,380	6,348,749	6,331,348	7,557,621	17,921,693	6,247,779	6,247,706
Under \$25,000.....	186,155	674,893	254,352	254,352	274,809	666,388	254,230	254,230
\$25,000 under \$75,000.....	1,454,106	5,159,710	1,985,780	1,985,780	2,328,256	5,150,000	1,985,754	1,985,754
\$75,000 under \$200,000.....	2,260,659	9,138,694	3,041,708	3,041,708	3,936,123	9,011,261	3,005,540	3,005,540
\$200,000 under \$500,000.....	434,035	2,350,917	771,996	771,996	804,167	2,328,125	757,370	757,370
\$500,000 under \$1,000,000.....	75,612	516,430	156,163	156,091	149,047	508,107	153,786	153,713
\$1,000,000 under \$1,500,000.....	16,912	117,005	40,268	40,268	31,290	116,096	39,708	39,708
\$1,500,000 under \$2,000,000.....	6,683	48,797	14,742	14,742	11,468	48,577	14,694	14,694
\$2,000,000 under \$5,000,000.....	9,637	77,238	61,662	44,608	16,895	68,290	25,917	25,917
\$5,000,000 under \$10,000,000.....	2,144	22,438	15,506	15,231	3,694	15,412	6,510	6,510
\$10,000,000 or more.....	1,133	10,257	6,573	6,573	1,873	9,436	4,270	4,270

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1g. Individual Noncash Charitable Contributions: Returns with Donations of Electronics, by Size of Adjusted Gross Income, Totals, and Section A [3], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	549,195	1,091,801	477,629	477,406	644,614	1,084,920	473,036	473,036
Under \$25,000.....	20,136	30,715	14,940	14,786	21,170	30,218	14,238	14,238
\$25,000 under \$75,000.....	167,241	344,303	170,917	170,917	196,427	343,477	170,917	170,917
\$75,000 under \$200,000.....	294,247	524,972	223,109	223,109	343,952	524,466	222,941	222,941
\$200,000 under \$500,000.....	55,066	144,187	49,775	49,775	67,848	140,859	47,888	47,888
\$500,000 under \$1,000,000.....	8,458	32,519	11,456	11,393	10,421	32,084	11,027	11,027
\$1,000,000 under \$1,500,000.....	1,792	6,481	2,633	2,633	2,095	6,481	2,560	2,560
\$1,500,000 under \$2,000,000.....	730	2,053	1,036	1,036	898	1,964	994	994
\$2,000,000 under \$5,000,000.....	1,097	4,091	2,166	2,166	1,250	3,609	1,555	1,555
\$5,000,000 under \$10,000,000.....	254	1,082	512	512	318	1,031	451	451
\$10,000,000 or more.....	174	1,398	1,085	1,078	234	731	464	464

Footnotes at end of Table 1k.

Table 1h. Individual Noncash Charitable Contributions: Returns with Donations of Household Items, by Size of Adjusted Gross Income, Totals, and Section A [3], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	2,620,600	9,379,634	3,465,666	3,464,077	4,206,810	9,278,494	3,383,644	3,383,644
Under \$25,000.....	101,922	357,775	171,661	171,661	188,404	357,080	171,257	171,257
\$25,000 under \$75,000.....	841,968	2,767,968	1,084,094	1,084,094	1,265,863	2,759,003	1,049,155	1,049,155
\$75,000 under \$200,000.....	1,358,572	4,442,620	1,612,081	1,612,081	2,189,996	4,388,432	1,593,794	1,593,794
\$200,000 under \$500,000.....	256,093	1,409,464	449,634	449,634	441,795	1,390,975	439,750	439,750
\$500,000 under \$1,000,000.....	40,136	221,557	79,431	79,431	82,608	220,445	76,885	76,885
\$1,000,000 under \$1,500,000.....	9,916	87,377	27,941	27,130	17,574	79,260	21,700	21,700
\$1,500,000 under \$2,000,000.....	3,975	27,026	9,278	9,278	6,865	26,415	8,747	8,747
\$2,000,000 under \$5,000,000.....	6,023	46,759	21,967	21,198	10,269	42,156	16,790	16,790
\$5,000,000 under \$10,000,000.....	1,265	12,058	6,245	6,238	2,120	8,763	3,141	3,141
\$10,000,000 or more.....	730	7,030	3,336	3,334	1,316	5,964	2,425	2,425

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1i. Individual Noncash Charitable Contributions: Returns with Donations of Food, Clothing, Household Items, and Electronics, by Size of Adjusted Gross Income, Section B, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)
All returns.....	141,262	188,176	303,290	113,983	169,031
Under \$25,000.....	2,030	1,227	9,696	987	1,074
\$25,000 under \$75,000.....	8,219	34,965	19,500	21	34,965
\$75,000 under \$200,000.....	126,382	54,633	182,138	54,587	54,634
\$200,000 under \$500,000.....	2,929	26,618	44,832	17,836	26,618
\$500,000 under \$1,000,000.....	472	5,352	9,870	4,029	5,290
\$1,000,000 under \$1,500,000.....	388	6,890	9,169	4,371	6,079
\$1,500,000 under \$2,000,000.....	44	646	945	546	646
\$2,000,000 under \$5,000,000.....	508	41,532	14,033	21,254	23,709
\$5,000,000 under \$10,000,000.....	103	12,379	10,455	8,969	12,093
\$10,000,000 or more.....	187	3,934	2,652	1,383	3,923

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1j. Individual Noncash Charitable Contributions: Returns with Donations of Cars and Other Vehicles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	918,101	9,528,586	2,671,857	2,626,695	959,443	9,225,050	2,439,971	2,439,590
Under \$25,000.....	47,128	347,074	110,002	109,552	48,661	342,907	103,646	103,646
\$25,000 under \$75,000.....	333,854	3,246,685	814,297	814,297	353,882	3,217,531	802,782	802,782
\$75,000 under \$200,000.....	469,046	4,827,758	1,329,954	1,329,944	490,049	4,763,554	1,311,485	1,311,485
\$200,000 under \$500,000.....	55,559	801,128	210,722	210,532	55,552	710,582	165,705	165,705
\$500,000 under \$1,000,000.....	8,347	159,423	81,077	56,543	7,710	123,686	28,888	28,888
\$1,000,000 under \$1,500,000.....	1,771	57,634	40,599	34,621	1,663	35,048	14,378	14,378
\$1,500,000 under \$2,000,000.....	746	15,707	7,668	6,614	640	11,204	3,607	3,596
\$2,000,000 under \$5,000,000.....	1,223	32,624	35,281	27,464	967	13,823	5,910	5,910
\$5,000,000 under \$10,000,000.....	258	27,986	24,395	22,280	202	4,888	2,669	2,419
\$10,000,000 or more.....	168	12,566	17,862	14,848	117	1,827	900	780

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	11,073	231,886	303,537	100,626	187,105
Under \$25,000.....	455	6,357	4,168	736	5,907
\$25,000 under \$75,000.....	*2,121	*11,515	*29,154	*10,701	*11,515
\$75,000 under \$200,000.....	3,398	18,468	64,204	7,187	18,458
\$200,000 under \$500,000.....	2,793	45,017	90,547	16,317	44,827
\$500,000 under \$1,000,000.....	1,283	52,189	35,737	18,463	27,655
\$1,000,000 under \$1,500,000.....	318	26,221	22,587	9,370	20,242
\$1,500,000 under \$2,000,000.....	165	4,061	4,503	2,070	3,019
\$2,000,000 under \$5,000,000.....	371	29,371	18,801	16,877	21,553
\$5,000,000 under \$10,000,000.....	109	21,726	23,098	10,173	19,861
\$10,000,000 or more.....	62	16,962	10,739	8,731	14,068

Footnotes at end of Table 1k.

Individual Noncash Contributions, 2004

Table 1k. Individual Noncash Charitable Contributions: Returns with Other Donations (Including Intellectual Property), by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns.....	845,038	2,164,162	2,178,363	2,142,846	1,362,877	1,945,277	1,440,635	1,436,017
Under \$25,000.....	32,348	73,935	72,730	72,730	49,090	67,868	61,581	61,581
\$25,000 under \$75,000.....	263,346	525,502	349,495	330,208	425,477	496,674	290,953	290,953
\$75,000 under \$200,000.....	422,661	1,050,509	537,078	537,078	685,982	954,019	439,115	439,115
\$200,000 under \$500,000.....	94,144	320,759	294,227	293,915	150,657	281,124	145,109	145,109
\$500,000 under \$1,000,000.....	19,105	53,009	166,060	165,833	29,539	50,477	104,894	104,894
\$1,000,000 under \$1,500,000.....	5,227	65,375	87,840	87,744	9,736	64,610	50,893	50,893
\$1,500,000 under \$2,000,000.....	2,242	14,275	60,820	60,577	3,334	5,711	35,596	35,596
\$2,000,000 under \$5,000,000.....	3,881	16,851	199,806	195,686	5,689	10,249	111,203	109,674
\$5,000,000 under \$10,000,000.....	1,175	12,864	104,956	102,996	1,841	6,998	49,770	48,231
\$10,000,000 or more.....	909	31,082	305,352	296,079	1,531	7,548	151,520	149,971

Size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
All returns.....	14,840	737,728	218,885	373,957	706,829
Under \$25,000.....	195	11,149	6,068	10,609	11,149
\$25,000 under \$75,000.....	*2,385	*58,542	*28,828	*32,728	*39,255
\$75,000 under \$200,000.....	5,684	97,962	96,490	59,280	97,962
\$200,000 under \$500,000.....	4,087	149,118	39,634	122,492	148,807
\$500,000 under \$1,000,000.....	753	61,167	2,532	4,154	60,939
\$1,000,000 under \$1,500,000.....	330	36,947	766	18,235	36,851
\$1,500,000 under \$2,000,000.....	180	25,223	8,564	17,197	24,981
\$2,000,000 under \$5,000,000.....	455	88,603	6,603	40,155	86,012
\$5,000,000 under \$10,000,000.....	575	55,186	5,866	35,470	54,765
\$10,000,000 or more.....	197	153,832	23,534	33,638	146,108

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Amount claimed on Section B (items with a deduction of \$5,000 or more) is the entry used when taxpayer has a cost to subtract from fair market value.

[3] Section B (items with a deduction of \$5,000 or more) data are not broken out separately for Tables 1e through 1h due to small sample size.

Individual Noncash Contributions, 2004

Table 2a. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All donee organizations									
All returns.....	6,565,034	46,524,660	43,522,882	37,189,160	15,669,343	42,140,365	30,042,557	29,124,015	
Under \$25,000.....	296,808	1,548,187	877,425	825,639	616,396	1,485,125	748,508	748,508	
\$25,000 under \$50,000.....	938,518	4,869,469	2,139,231	2,119,086	1,943,143	4,810,775	1,946,496	1,946,496	
\$50,000 under \$75,000.....	1,245,509	7,470,814	2,700,050	2,698,626	2,907,539	7,362,514	2,617,462	2,617,462	
\$75,000 under \$100,000.....	1,307,939	7,759,819	2,744,595	2,743,905	3,006,512	7,619,559	2,557,515	2,557,515	
\$100,000 under \$200,000.....	1,945,236	13,419,891	5,750,793	5,743,239	4,975,138	12,438,751	5,210,237	5,204,940	
\$200,000 under \$500,000.....	638,059	6,092,785	4,959,660	3,864,534	1,662,561	5,132,993	2,616,508	2,616,100	
\$500,000 under \$1,000,000.....	120,910	1,697,696	3,967,415	2,323,597	341,127	1,178,816	1,415,676	1,363,500	
\$1,000,000 under \$1,500,000.....	29,289	706,402	2,958,238	2,157,059	84,660	422,816	1,909,255	1,506,987	
\$1,500,000 under \$2,000,000.....	12,768	316,576	1,519,095	1,136,092	34,980	167,099	678,099	638,207	
\$2,000,000 under \$5,000,000.....	20,469	790,018	3,971,969	3,091,183	59,724	468,871	2,180,221	2,142,068	
\$5,000,000 under \$10,000,000.....	5,558	616,922	2,974,148	2,320,947	18,565	277,584	1,614,110	1,542,396	
\$10,000,000 or more.....	3,972	1,236,083	8,960,263	8,165,251	18,999	775,463	6,548,469	6,239,836	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
All donee organizations									
All returns.....				208,968	13,480,326	4,384,295	4,999,421	8,065,145	
Under \$25,000.....				4,015	128,917	63,062	44,068	77,131	
\$25,000 under \$50,000.....				12,506	192,735	58,694	43,862	172,590	
\$50,000 under \$75,000.....				4,143	82,589	108,300	6,381	81,165	
\$75,000 under \$100,000.....				9,351	187,080	140,260	135,242	186,390	
\$100,000 under \$200,000.....				138,364	540,556	981,140	351,654	538,299	
\$200,000 under \$500,000.....				17,724	2,343,151	959,792	669,313	1,248,435	
\$500,000 under \$1,000,000.....				8,654	2,551,739	518,880	808,754	960,097	
\$1,000,000 under \$1,500,000.....				3,044	1,048,983	283,586	441,952	650,072	
\$1,500,000 under \$2,000,000.....				4,005	840,997	149,477	265,837	497,886	
\$2,000,000 under \$5,000,000.....				3,782	1,791,747	321,147	654,652	949,115	
\$5,000,000 under \$10,000,000.....				1,811	1,360,038	339,338	544,734	778,551	
\$10,000,000 or more.....				1,568	2,411,794	460,620	1,032,973	1,925,415	

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2b. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Arts, culture, and humanities organizations									
All returns.....	230,476	749,146	2,184,482	1,568,784	299,200	488,170	931,508	908,496	
Under \$25,000.....	8,135	11,947	16,573	11,980	**	**	**	**	
\$25,000 under \$75,000.....	63,765	68,349	75,577	75,577	** 94,522	** 76,067	** 81,751	** 81,751	
\$75,000 under \$200,000.....	110,746	232,847	292,594	292,007	137,331	229,979	258,347	258,347	
\$200,000 under \$500,000.....	33,393	111,217	107,187	107,137	45,973	98,421	79,140	79,089	
\$500,000 under \$1,000,000.....	7,252	93,697	339,823	170,962	9,526	20,274	59,570	42,215	
\$1,000,000 under \$1,500,000.....	2,511	31,270	174,542	146,686	4,079	6,041	25,204	25,204	
\$1,500,000 under \$2,000,000.....	1,131	23,135	97,011	96,884	1,815	3,087	28,386	28,353	
\$2,000,000 under \$5,000,000.....	2,264	54,996	476,493	201,364	3,722	23,514	110,207	109,193	
\$5,000,000 under \$10,000,000.....	701	42,321	149,331	124,150	1,143	6,565	71,682	71,525	
\$10,000,000 or more.....	578	79,367	455,350	342,036	1,090	24,223	217,221	212,819	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Arts, culture, and humanities organizations									
All returns.....					7,870	1,252,974	260,976	370,168	660,288
Under \$25,000.....					**	**	**	**	**
\$25,000 under \$75,000.....					** 132	** 10,399	** 4,229	** 6,998	** 5,807
\$75,000 under \$200,000.....					1,409	34,247	2,869	26,909	33,660
\$200,000 under \$500,000.....					703	28,048	12,796	16,652	28,048
\$500,000 under \$1,000,000.....					1,515	280,253	73,423	96,521	128,747
\$1,000,000 under \$1,500,000.....					338	149,338	25,229	18,229	121,482
\$1,500,000 under \$2,000,000.....					2,639	68,625	20,048	11,300	68,531
\$2,000,000 under \$5,000,000.....					721	366,286	31,482	50,727	92,170
\$5,000,000 under \$10,000,000.....					217	77,649	35,756	47,640	52,625
\$10,000,000 or more.....					196	238,129	55,144	95,193	129,217

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2c. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Educational institutions									
All returns.....	334,849	1,654,944	4,679,962	4,329,920	435,130	1,223,270	3,059,425	3,012,385	
Under \$25,000.....	6,760	25,261	47,276	38,843	11,667	17,473	21,247	21,247	
\$25,000 under \$75,000.....	59,929	198,253	82,744	82,744	70,610	198,253	78,851	78,851	
\$75,000 under \$200,000.....	184,659	484,328	742,612	742,612	225,731	430,575	516,489	516,489	
\$200,000 under \$500,000.....	54,798	256,347	527,205	518,124	74,914	154,105	290,552	290,552	
\$500,000 under \$1,000,000.....	14,029	173,899	441,693	400,723	23,866	96,973	221,619	213,906	
\$1,000,000 under \$1,500,000.....	4,806	95,216	180,064	166,239	8,379	78,052	125,414	125,414	
\$1,500,000 under \$2,000,000.....	2,314	31,885	224,167	180,276	3,802	13,621	174,284	152,221	
\$2,000,000 under \$5,000,000.....	4,728	121,025	636,833	538,719	8,273	81,659	381,440	379,470	
\$5,000,000 under \$10,000,000.....	1,579	87,835	498,207	466,669	3,312	43,017	346,030	342,921	
\$10,000,000 or more.....	1,248	180,894	1,299,160	1,194,971	4,576	109,541	903,497	891,312	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Educational institutions									
All returns.....					9,914	1,620,537	431,674	695,431	1,317,535
Under \$25,000.....					1,032	26,029	7,788	9,694	17,596
\$25,000 under \$75,000.....					*445	*3,893	*0	*3,893	*3,893
\$75,000 under \$200,000.....					3,308	226,123	53,753	212,789	226,123
\$200,000 under \$500,000.....					1,753	236,652	102,242	29,364	227,572
\$500,000 under \$1,000,000.....					1,431	220,074	76,926	62,371	186,817
\$1,000,000 under \$1,500,000.....					469	54,650	17,164	26,725	40,825
\$1,500,000 under \$2,000,000.....					344	49,882	18,264	14,770	28,054
\$2,000,000 under \$5,000,000.....					561	255,393	39,366	109,024	159,249
\$5,000,000 under \$10,000,000.....					319	152,177	44,819	93,372	123,748
\$10,000,000 or more.....					253	395,663	71,353	133,428	303,659

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2d. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Environmental and animal-related organizations									
All returns.....	117,714	1,190,259	2,471,159	1,774,812	154,433	295,817	393,088	390,980	
Under \$25,000.....	3,698	23,995	44,452	16,336	**	**	**	**	
\$25,000 under \$75,000.....	32,692	134,694	46,990	46,990	** 51,799	** 143,317	** 53,609	** 53,609	
\$75,000 under \$200,000.....	62,461	656,003	148,246	148,236	82,469	101,530	70,936	70,936	
\$200,000 under \$500,000.....	11,407	57,602	428,381	363,060	11,557	18,176	25,316	25,316	
\$500,000 under \$1,000,000.....	4,194	54,253	209,601	150,801	4,835	12,207	16,811	16,811	
\$1,000,000 under \$1,500,000.....	1,090	48,167	166,305	120,915	1,396	3,682	9,870	9,870	
\$1,500,000 under \$2,000,000.....	564	36,052	332,430	225,206	477	2,304	4,011	3,991	
\$2,000,000 under \$5,000,000.....	1,011	73,559	393,250	273,171	1,130	3,790	101,474	101,474	
\$5,000,000 under \$10,000,000.....	342	37,971	385,563	185,261	425	2,182	31,543	31,543	
\$10,000,000 or more.....	256	67,964	315,941	244,836	346	8,629	79,519	77,431	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Environmental and animal-related organizations									
All returns.....					3,735	2,078,071	894,442	644,608	1,383,831
Under \$25,000.....					**	**	**	**	**
\$25,000 under \$75,000.....					** 54	** 37,833	** 15,372	** 2,533	** 9,717
\$75,000 under \$200,000.....					694	77,310	554,473	23	77,300
\$200,000 under \$500,000.....					1,191	403,065	39,425	104,042	337,744
\$500,000 under \$1,000,000.....					814	192,790	42,046	90,899	133,990
\$1,000,000 under \$1,500,000.....					273	156,435	44,485	39,091	111,045
\$1,500,000 under \$2,000,000.....					178	328,419	33,748	80,439	221,215
\$2,000,000 under \$5,000,000.....					301	291,776	69,768	131,213	171,697
\$5,000,000 under \$10,000,000.....					136	354,020	35,790	79,170	153,718
\$10,000,000 or more.....					95	236,422	59,335	117,198	167,405

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2e. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Health and medical research									
All returns.....	893,996	4,194,894	2,176,971	2,026,762	1,248,808	4,011,871	1,687,561	1,682,824	
Under \$25,000.....	39,565	203,638	69,076	68,981	55,386	203,019	68,474	68,474	
\$25,000 under \$75,000.....	279,999	1,304,743	392,504	392,488	379,559	1,297,155	388,021	388,021	
\$75,000 under \$200,000.....	457,832	1,890,814	740,135	740,040	642,012	1,879,841	683,453	683,453	
\$200,000 under \$500,000.....	89,157	512,328	256,040	255,850	133,042	445,405	159,493	159,493	
\$500,000 under \$1,000,000.....	16,794	104,469	85,637	78,505	23,005	89,240	51,582	51,582	
\$1,000,000 under \$1,500,000.....	4,691	27,484	34,237	33,224	6,541	27,213	33,750	32,737	
\$1,500,000 under \$2,000,000.....	1,659	12,794	26,563	24,867	2,626	10,934	23,537	23,465	
\$2,000,000 under \$5,000,000.....	2,937	40,148	207,091	98,646	4,193	22,988	55,966	55,414	
\$5,000,000 under \$10,000,000.....	784	24,960	74,486	56,636	1,434	6,915	41,111	41,111	
\$10,000,000 or more.....	579	73,516	291,204	277,526	1,012	29,161	182,174	179,073	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Health and medical research									
All returns.....					9,844	489,410	183,023	115,914	343,939
Under \$25,000.....					*8	*601	*619	*62	*506
\$25,000 under \$75,000.....					*1,979	*4,483	*7,589	*3,640	*4,467
\$75,000 under \$200,000.....					3,330	56,683	10,973	7,108	56,587
\$200,000 under \$500,000.....					3,627	96,547	66,923	5,158	96,357
\$500,000 under \$1,000,000.....					415	34,054	15,229	22,640	26,923
\$1,000,000 under \$1,500,000.....					*58	*487	*271	*23	*487
\$1,500,000 under \$2,000,000.....					58	3,026	1,861	360	1,402
\$2,000,000 under \$5,000,000.....					181	151,125	17,160	9,600	43,232
\$5,000,000 under \$10,000,000.....					82	33,374	18,045	9,175	15,524
\$10,000,000 or more.....					105	109,030	44,354	58,147	98,453

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2f. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Large organizations									
All returns.....	4,761,242	22,424,312	8,126,437	8,073,046	8,658,966	22,119,317	7,886,612	7,886,591	
Under \$25,000.....	198,938	820,237	372,121	372,121	317,682	811,747	370,006	370,006	
\$25,000 under \$75,000.....	1,561,059	6,782,830	2,523,420	2,523,420	2,781,518	6,778,697	2,523,371	2,523,371	
\$75,000 under \$200,000.....	2,434,797	11,157,307	3,759,818	3,759,818	4,456,033	10,978,644	3,725,803	3,725,803	
\$200,000 under \$500,000.....	454,016	2,791,598	901,486	901,452	875,889	2,771,193	891,667	891,667	
\$500,000 under \$1,000,000.....	76,121	550,180	258,746	231,697	163,441	497,464	173,692	173,692	
\$1,000,000 under \$1,500,000.....	16,994	160,771	115,466	108,085	30,248	135,546	54,489	54,489	
\$1,500,000 under \$2,000,000.....	6,872	56,388	46,074	33,282	11,705	51,874	27,669	27,648	
\$2,000,000 under \$5,000,000.....	9,159	70,810	64,139	58,201	16,681	64,816	49,550	49,550	
\$5,000,000 under \$10,000,000.....	2,089	22,229	28,376	28,329	3,715	18,522	21,552	21,552	
\$10,000,000 or more.....	1,198	11,962	56,791	56,641	2,053	10,814	48,813	48,813	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Large organizations									
All returns.....					131,087	239,825	304,995	99,886	186,455
Under \$25,000.....					2,042	2,115	8,491	693	2,115
\$25,000 under \$75,000.....					*1,914	*49	*4,132	*7	*49
\$75,000 under \$200,000.....					125,181	34,015	178,663	33,996	34,015
\$200,000 under \$500,000.....					937	9,819	20,405	6,683	9,786
\$500,000 under \$1,000,000.....					353	85,055	52,715	23,022	58,005
\$1,000,000 under \$1,500,000.....					265	60,977	25,226	24,271	53,596
\$1,500,000 under \$2,000,000.....					45	18,405	4,514	2,040	5,633
\$2,000,000 under \$5,000,000.....					157	14,589	5,994	3,858	8,651
\$5,000,000 under \$10,000,000.....					113	6,824	3,707	1,506	6,777
\$10,000,000 or more.....					81	7,978	1,148	3,810	7,828

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2g. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities				
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Public and societal benefit									
All returns.....	1,571,091	6,455,942	4,154,592	3,056,819	2,208,430	5,986,543	2,438,837	2,400,296	
Under \$25,000.....	63,682	223,823	116,982	106,596	89,267	215,004	97,204	97,204	
\$25,000 under \$75,000.....	496,280	1,892,203	726,556	725,148	680,630	1,877,219	638,220	638,220	
\$75,000 under \$200,000.....	802,356	2,953,537	1,011,155	1,009,070	1,142,968	2,869,204	962,167	962,167	
\$200,000 under \$500,000.....	160,006	825,046	948,376	314,943	217,819	721,639	230,124	230,124	
\$500,000 under \$1,000,000.....	30,790	204,425	268,896	207,528	47,454	169,668	125,390	125,390	
\$1,000,000 under \$1,500,000.....	7,411	106,288	131,883	88,811	13,463	42,043	55,541	55,541	
\$1,500,000 under \$2,000,000.....	3,155	57,155	271,031	112,976	5,040	21,083	29,149	29,137	
\$2,000,000 under \$5,000,000.....	5,136	86,061	200,342	138,832	8,140	33,347	65,408	62,981	
\$5,000,000 under \$10,000,000.....	1,388	62,436	202,188	146,970	2,095	15,271	58,771	58,401	
\$10,000,000 or more.....	888	44,968	277,183	205,945	1,554	22,066	176,865	141,132	
					Section B: Returns with deductions of more than \$5,000				
Type of donee, size of adjusted gross income					Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
					(9)	(10)	(11)	(12)	(13)
Public and societal benefit									
All returns.....					9,854	1,715,755	469,398	424,925	656,524
Under \$25,000.....					70	19,778	8,819	10,353	9,392
\$25,000 under \$75,000.....					*3,890	*88,336	*14,984	*98	*86,928
\$75,000 under \$200,000.....					2,305	48,988	84,333	10,348	46,904
\$200,000 under \$500,000.....					1,146	718,253	103,407	72,015	84,819
\$500,000 under \$1,000,000.....					1,060	143,506	34,758	50,608	82,139
\$1,000,000 under \$1,500,000.....					368	76,343	64,244	29,055	33,270
\$1,500,000 under \$2,000,000.....					132	241,882	36,072	73,628	83,839
\$2,000,000 under \$5,000,000.....					419	134,934	52,714	38,946	75,851
\$5,000,000 under \$10,000,000.....					314	143,417	47,165	84,957	88,569
\$10,000,000 or more.....					151	100,318	22,901	54,915	64,813

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2h. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Religious organizations								
All returns.....	1,374,135	5,906,882	4,433,638	4,113,568	2,015,711	5,516,998	3,417,636	3,401,175
Under \$25,000.....	64,084	192,281	124,106	124,106	79,335	177,000	97,897	97,897
\$25,000 under \$75,000.....	414,825	1,502,184	705,572	705,572	657,651	1,406,283	601,449	601,449
\$75,000 under \$200,000.....	697,489	2,954,423	1,268,395	1,268,395	991,322	2,863,862	1,104,628	1,104,628
\$200,000 under \$500,000.....	149,233	738,940	591,039	591,039	212,146	649,794	488,158	488,158
\$500,000 under \$1,000,000.....	30,960	198,823	438,358	331,370	46,693	182,186	262,445	262,373
\$1,000,000 under \$1,500,000.....	7,255	89,022	194,714	184,024	11,671	76,452	121,769	121,769
\$1,500,000 under \$2,000,000.....	2,934	41,681	111,087	88,989	4,624	24,297	72,222	67,043
\$2,000,000 under \$5,000,000.....	5,253	91,643	293,418	265,925	8,237	77,180	228,105	226,984
\$5,000,000 under \$10,000,000.....	1,270	39,012	280,890	182,143	2,448	30,224	153,534	153,514
\$10,000,000 or more.....	831	58,873	426,061	372,006	1,584	29,720	287,427	277,359

Type of donee, size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
Religious organizations					
All returns.....	14,017	1,016,002	389,884	374,494	712,393
Under \$25,000.....	611	26,209	15,281	8,486	26,209
\$25,000 under \$75,000.....	*4,446	*104,122	*95,900	*6,275	*104,122
\$75,000 under \$200,000.....	3,638	163,767	90,562	127,817	163,767
\$200,000 under \$500,000.....	2,960	102,881	89,146	87,376	102,881
\$500,000 under \$1,000,000.....	1,024	175,913	16,637	14,749	68,997
\$1,000,000 under \$1,500,000.....	426	72,944	12,570	20,517	62,255
\$1,500,000 under \$2,000,000.....	200	38,865	17,383	34,576	21,946
\$2,000,000 under \$5,000,000.....	440	65,312	14,463	29,795	38,941
\$5,000,000 under \$10,000,000.....	152	127,355	8,788	17,023	28,629
\$10,000,000 or more.....	121	138,634	29,153	27,880	94,647

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2i. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Donor-advised funds								
All returns.....	13,490	146,952	1,740,184	1,006,825	19,332	144,347	941,429	939,596
Under \$25,000.....	716	473	2,579	2,579	743	473	2,579	2,579
\$25,000 under \$75,000.....	2,915	10,376	20,707	20,707	2,926	9,805	14,170	14,170
\$75,000 under \$200,000.....	2,274	5,592	27,104	27,104	2,403	5,592	27,104	27,104
\$200,000 under \$500,000.....	3,031	23,864	73,907	73,907	5,292	23,247	70,219	70,219
\$500,000 under \$1,000,000.....	1,797	15,268	811,084	87,891	2,280	15,039	63,849	63,849
\$1,000,000 under \$1,500,000.....	714	5,079	72,079	72,079	1,447	5,079	72,079	72,079
\$1,500,000 under \$2,000,000.....	523	6,714	53,855	53,855	1,078	6,714	53,855	53,855
\$2,000,000 under \$5,000,000.....	929	18,028	154,417	154,417	1,840	17,326	147,566	147,566
\$5,000,000 under \$10,000,000.....	329	19,674	102,610	100,236	716	19,410	95,393	93,702
\$10,000,000 or more.....	262	41,885	421,842	414,049	605	41,664	394,614	394,472
					Section B: Returns with deductions of more than \$5,000			
Type of donee, size of adjusted gross income	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A			
	(9)	(10)	(11)	(12)	(13)			
Donor-advised funds								
All returns.....	2,303	798,754	2,605	38,440	67,229			
Under \$25,000.....	0	0	0	0	0			
\$25,000 under \$75,000.....	*1,859	*6,537	*572	*6,537	*6,537			
\$75,000 under \$200,000.....	0	0	0	0	0			
\$200,000 under \$500,000.....	*14	*3,688	*617	*33	*3,688			
\$500,000 under \$1,000,000.....	*319	*747,235	*229	*24,220	*24,042			
\$1,000,000 under \$1,500,000.....	0	0	0	0	0			
\$1,500,000 under \$2,000,000.....	0	0	0	0	0			
\$2,000,000 under \$5,000,000.....	72	6,851	702	1,371	6,851			
\$5,000,000 under \$10,000,000.....	20	7,217	265	4,453	6,534			
\$10,000,000 or more.....	18	27,227	221	1,826	19,577			

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2j. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Foundations								
All returns.....	145,449	1,916,398	9,572,598	8,487,483	191,152	1,519,045	7,907,561	7,144,939
Under \$25,000.....	5,877	18,385	27,988	27,890	**	**	**	**
\$25,000 under \$75,000.....	34,161	183,897	66,676	66,676	** 50,168	** 200,007	** 89,641	** 89,641
\$75,000 under \$200,000.....	64,883	315,004	187,408	181,940	86,556	314,897	186,124	180,827
\$200,000 under \$500,000.....	25,189	202,948	420,395	394,085	30,275	136,053	294,347	293,989
\$500,000 under \$1,000,000.....	5,947	75,470	308,269	268,694	7,539	59,761	255,582	228,546
\$1,000,000 under \$1,500,000.....	2,545	55,938	1,419,479	993,724	3,829	40,286	1,341,901	940,647
\$1,500,000 under \$2,000,000.....	1,278	37,063	246,548	226,341	2,080	28,040	211,420	198,926
\$2,000,000 under \$5,000,000.....	2,896	192,860	1,137,563	1,082,063	4,687	135,968	916,134	886,593
\$5,000,000 under \$10,000,000.....	1,220	232,740	1,043,981	848,691	2,242	122,123	704,412	642,945
\$10,000,000 or more.....	1,453	602,092	4,714,291	4,397,380	3,778	481,909	3,908,000	3,682,826
					Section B: Returns with deductions of more than \$5,000			
Type of donee, size of adjusted gross income	Number of donations		Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A		
	(9)	(10)	(11)	(12)	(13)			
Foundations								
All returns.....	2,323	1,665,037	397,353	903,299	1,342,544			
Under \$25,000.....	**	**	**	**	**			
\$25,000 under \$75,000.....	** 13	** 5,023	** 2,275	** 3,790	** 4,925			
\$75,000 under \$200,000.....	*12	*1,284	*107	*527	*1,113			
\$200,000 under \$500,000.....	699	126,047	66,895	87,309	100,095			
\$500,000 under \$1,000,000.....	*284	*52,687	*15,709	*9,866	*40,148			
\$1,000,000 under \$1,500,000.....	154	77,578	15,652	17,582	53,077			
\$1,500,000 under \$2,000,000.....	227	35,128	9,023	15,463	27,415			
\$2,000,000 under \$5,000,000.....	415	221,429	56,893	122,652	195,470			
\$5,000,000 under \$10,000,000.....	248	339,569	110,617	152,136	205,747			
\$10,000,000 or more.....	270	806,292	120,182	493,974	714,554			

Footnotes at end of Table 2k.

Individual Noncash Contributions, 2004

Table 2k. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donee, size of adjusted gross income	All returns				Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			
	Number of returns	Donor's cost	Fair market value	Amount carried to Schedule A [1]	Number of donations	Donor's cost	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Other donees								
All returns.....	356,386	1,884,933	3,982,860	2,751,140	438,181	834,987	1,378,900	1,356,733
Under \$25,000.....	19,288	28,147	56,272	56,207	27,885	27,469	54,288	54,288
\$25,000 under \$75,000.....	98,859	262,754	198,535	178,390	115,730	219,426	131,688	131,688
\$75,000 under \$200,000.....	168,063	529,854	317,922	317,922	214,825	384,187	232,702	232,702
\$200,000 under \$500,000.....	49,542	572,895	705,644	344,939	55,653	114,960	87,493	87,493
\$500,000 under \$1,000,000.....	11,351	227,211	805,308	395,426	12,490	36,004	185,136	185,136
\$1,000,000 under \$1,500,000.....	3,641	87,167	469,468	243,271	3,608	8,422	69,237	69,237
\$1,500,000 under \$2,000,000.....	1,510	13,710	110,329	93,416	1,733	5,145	53,566	53,566
\$2,000,000 under \$5,000,000.....	2,553	40,888	408,424	279,845	2,821	8,284	124,371	122,842
\$5,000,000 under \$10,000,000.....	872	47,744	208,516	181,862	1,035	13,355	90,080	85,183
\$10,000,000 or more.....	707	74,563	702,440	659,861	2,401	17,735	350,340	334,599

Type of donee, size of adjusted gross income	Section B: Returns with deductions of more than \$5,000				
	Number of donations	Fair market value	Donor's cost	Amount claimed as deduction [2]	Amount carried to Schedule A
	(9)	(10)	(11)	(12)	(13)
Other donees					
All returns.....	18,021	2,603,960	1,049,946	1,332,256	1,394,408
Under \$25,000.....	61	1,985	677	1,724	1,919
\$25,000 under \$75,000.....	*2,111	*66,847	*43,328	*29,526	*46,702
\$75,000 under \$200,000.....	7,838	85,220	145,668	67,379	85,221
\$200,000 under \$500,000.....	4,693	618,151	457,935	260,680	257,446
\$500,000 under \$1,000,000.....	1,439	620,172	191,206	413,858	210,290
\$1,000,000 under \$1,500,000.....	693	400,232	78,745	266,459	174,034
\$1,500,000 under \$2,000,000.....	183	56,763	8,564	33,261	39,850
\$2,000,000 under \$5,000,000.....	515	284,053	32,605	157,464	157,003
\$5,000,000 under \$10,000,000.....	210	118,436	34,388	55,301	96,679
\$10,000,000 or more.....	278	352,101	56,829	46,601	325,262

* Estimates should be used with caution because of the small number of sample returns on which they are based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Amount claimed on Section B (items with a deduction of \$5,000 or more) is the entry used when taxpayer has a cost to subtract from fair market value.

Individual Noncash Contributions, 2004

Table 3. Individual Noncash Charitable Contributions: Returns with Donations, All Donation Types, by Donee, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donation	Total		Arts, culture, and humanities		Educational institutions
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(1)	(2)	(3)	(4)	(5)
All returns	15,878,310	37,189,160	307,071	1,568,784	445,044
Stock, mutual funds, and other investments.....	424,304	16,551,693	33,259	563,696	85,805
Real estate and easements	39,818	4,561,737	1,312	469,822	2,858
Art and collectibles.....	143,845	928,950	34,135	337,408	20,395
Food.....	371,842	104,409	4,880	1,247	11,974
Clothing.....	7,684,137	6,331,348	10,114	10,506	55,796
Electronics.....	645,844	477,406	13,316	12,234	39,777
Household items	4,220,288	3,464,077	159,623	81,421	106,841
Cars and other vehicles.....	970,516	2,626,695	8,726	29,614	30,683
Other and intellectual property.....	1,377,717	2,142,846	41,706	62,837	90,914

Type of donation	Educational institutions—continued	Environment and animals		Health and medical research	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(6)	(7)	(8)	(9)	(10)
All returns	4,329,920	158,168	1,774,812	1,258,652	2,026,762
Stock, mutual funds, and other investments.....	3,164,416	26,745	292,526	15,035	504,670
Real estate and easements	453,536	5,456	1,284,888	7,083	178,016
Art and collectibles.....	334,262	1,507	3,349	6,802	28,622
Food.....	7,501	4,493	2,668	5,894	7,002
Clothing.....	35,748	26,619	13,792	603,732	365,118
Electronics.....	29,430	2,998	1,401	48,008	38,192
Household items	57,867	35,667	18,458	253,819	184,558
Cars and other vehicles.....	98,551	19,953	68,241	229,790	595,333
Other and intellectual property.....	148,608	34,730	89,488	88,490	125,251

Type of donation	Large organizations		Public and societal benefit		Religious organizations
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(11)	(12)	(13)	(14)	(15)
All returns	8,790,054	8,073,046	2,218,284	3,056,819	2,029,728
Stock, mutual funds, and other investments.....	30,202	275,417	24,877	474,501	136,783
Real estate and easements	4,685	120,101	6,331	559,297	7,314
Art and collectibles.....	30,510	40,958	20,348	24,136	19,848
Food.....	60,266	9,770	92,817	35,633	178,126
Clothing.....	5,119,682	4,418,643	955,062	684,872	756,329
Electronics.....	327,230	252,232	119,217	73,971	70,778
Household items	2,482,049	2,122,243	588,508	435,052	460,151
Cars and other vehicles.....	208,957	470,956	228,409	608,947	179,417
Other and intellectual property.....	526,472	362,728	182,714	160,411	220,983

Type of donation	Religious organizations—continued	Foundations		Other donees [2]	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(16)	(17)	(18)	(19)	(20)
All returns	4,113,568	193,474	8,487,483	477,836	3,757,965
Stock, mutual funds, and other investments.....	1,797,271	36,150	7,831,991	35,448	1,647,205
Real estate and easements	500,222	1,051	276,463	3,729	719,394
Art and collectibles.....	52,286	3,633	82,923	6,668	25,005
Food.....	35,556	598	2,357	12,794	2,673
Clothing.....	624,748	50,171	39,718	106,634	138,203
Electronics.....	56,470	10,200	6,885	14,319	6,591
Household items	415,840	39,228	29,197	94,402	119,441
Cars and other vehicles.....	474,012	41,040	133,372	23,540	147,669
Other and intellectual property.....	157,164	11,404	84,577	180,303	951,784

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Includes donor-advised funds and other donees.

Individual Noncash Contributions, 2004

Table 4a. Individual Noncash Charitable Contributions: All Returns with Donations, All Property Types, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns				
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of returns on Schedule A with cash contributions	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)
All ages.....	6,565,034	43,522,882	37,189,160	6,083,697	26,151,109
Under 35.....	826,012	2,151,387	2,045,066	699,281	1,408,688
35 under 45.....	1,671,313	6,772,790	5,605,235	1,550,763	4,528,104
45 under 55.....	1,892,001	9,525,908	8,510,992	1,767,969	7,313,706
55 under 65.....	1,417,852	9,516,893	8,475,131	1,344,767	6,507,639
65 and older.....	757,856	15,555,905	12,552,736	720,917	6,392,972

Age	Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(6)	(7)	(8)	(9)	(10)	(11)
All ages.....	15,669,343	30,042,557	29,124,015	208,968	13,480,326	8,065,145
Under 35.....	1,567,794	1,869,601	1,861,554	7,883	281,786	183,511
35 under 45.....	3,789,228	5,318,400	4,926,957	10,596	1,454,390	678,278
45 under 55.....	4,689,150	7,278,346	7,113,329	21,658	2,247,562	1,397,663
55 under 65.....	3,611,082	6,710,924	6,553,396	138,155	2,805,969	1,921,735
65 and older.....	2,012,088	8,865,286	8,668,778	30,674	6,690,618	3,883,958

Footnotes at end of Table 4k.

Table 4b. Individual Noncash Charitable Contributions: Returns with Donations of Corporate Stock, Mutual Funds, and Other Investments, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	182,150	17,605,475	16,551,693	415,037	15,299,385	14,481,873	9,267	2,306,090	2,069,820
Under 35.....	5,314	166,724	150,015	6,325	141,143	133,096	605	25,581	16,919
35 under 45.....	19,536	1,810,273	1,389,042	32,716	1,658,300	1,269,758	314	151,973	119,284
45 under 55.....	30,864	3,344,120	3,135,888	76,177	3,032,929	2,885,273	898	311,191	250,615
55 under 65.....	40,749	3,971,789	3,789,936	81,384	3,441,467	3,286,134	1,841	530,322	503,802
65 and older.....	85,688	8,312,569	8,086,812	218,435	7,025,546	6,907,611	5,610	1,287,023	1,179,200

Footnotes at end of Table 4k.

Individual Noncash Contributions, 2004

Table 4c. Individual Noncash Charitable Contributions: Returns with Donations of Real Estate and Easements, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	28,327	9,458,981	4,561,737	19,841	361,190	342,077	19,977	9,097,792	4,219,660
Under 35.....	3,370	209,649	121,038	11,872	5,266	5,266	1,278	204,383	115,772
35 under 45.....	2,428	1,285,803	578,410	1,276	187,078	185,966	1,916	1,098,725	392,444
45 under 55.....	3,729	1,701,078	917,229	955	74,707	57,352	3,003	1,626,371	859,877
55 under 65.....	8,099	1,860,352	1,050,312	2,729	41,125	40,479	5,590	1,819,227	1,009,833
65 and older.....	10,700	4,402,100	1,894,748	3,009	53,014	53,014	8,190	4,349,086	1,841,734

Footnotes at end of Table 4k.

Table 4d. Individual Noncash Charitable Contributions: Returns with Donations of Art and Collectibles, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	108,554	1,211,743	928,950	131,297	293,089	216,249	12,549	918,654	712,701
Under 35.....	1,578	38,809	38,809	917	3,510	3,510	*682	*35,299	*35,299
35 under 45.....	15,888	49,277	38,467	16,529	18,896	18,896	445	30,381	19,571
45 under 55.....	29,888	63,695	58,804	34,637	38,775	38,775	426	24,920	20,028
55 under 65.....	36,321	169,743	159,484	43,404	75,512	75,512	3,486	94,230	83,972
65 and older.....	24,878	890,220	633,386	35,808	156,395	79,555	7,510	733,824	553,831

Footnotes at end of Table 4k.

Table 4e. Individual Noncash Charitable Contributions: Returns with Donations of Food, by Age, Totals and Sections A [2], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages.....	194,369	104,420	104,409	371,803	103,829	103,823
Under 35.....	17,200	9,552	9,552	21,097	9,552	9,552
35 under 45.....	44,245	20,547	20,547	67,518	20,547	20,547
45 under 55.....	63,528	30,399	30,393	79,587	30,074	30,068
55 under 65.....	45,283	28,089	28,083	170,149	27,840	27,840
65 and older.....	24,114	15,833	15,833	33,452	15,816	15,816

Footnotes at end of Table 4k.

Individual Noncash Contributions, 2004

Table 4f. Individual Noncash Charitable Contributions: Returns with Donations of Clothing, by Age, Totals, and Sections A [2], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages	4,447,075	6,348,749	6,331,348	7,557,621	6,247,779	6,247,706
Under 35.....	566,896	866,073	865,799	821,475	865,752	865,752
35 under 45.....	1,137,354	1,592,302	1,576,409	1,893,882	1,571,704	1,571,704
45 under 55.....	1,309,988	1,834,213	1,834,213	2,293,004	1,805,131	1,805,131
55 under 65.....	950,508	1,394,489	1,393,364	1,701,753	1,365,428	1,365,428
65 and older.....	482,329	661,672	661,563	847,507	639,763	639,691

Footnotes at end of Table 4k.

Table 4g. Individual Noncash Charitable Contributions: Returns with Donations of Electronics, by Age, Totals, and Sections A [2], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages	549,195	477,629	477,406	644,614	473,036	473,036
Under 35.....	66,842	75,770	75,770	74,007	75,770	75,770
35 under 45.....	147,691	121,473	121,320	165,787	120,680	120,680
45 under 55.....	151,123	139,499	139,499	198,203	139,191	139,191
55 under 65.....	120,352	87,778	87,716	135,348	86,378	86,378
65 and older.....	63,187	53,109	53,101	71,270	51,017	51,017

Footnotes at end of Table 4k.

Table 4h. Individual Noncash Charitable Contributions: Returns with Donations of Household Items, by Age, Totals, and Sections A [2], Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages.....	2,620,600	3,465,666	3,464,077	4,206,810	3,383,644	3,383,644
Under 35.....	287,274	402,551	401,825	425,585	401,566	401,566
35 under 45.....	679,694	877,442	877,443	1,025,941	856,068	856,068
45 under 55.....	776,202	956,858	956,849	1,261,832	945,662	945,662
55 under 65.....	587,330	764,590	763,779	941,642	756,948	756,948
65 and older.....	290,101	464,224	464,182	551,810	423,400	423,400

Footnotes at end of Table 4k.

Individual Noncash Contributions, 2004

Table 4i. Individual Noncash Charitable Contributions: Returns with Donations of Food, Clothing, Household Items, and Electronics, by Age and Sections B, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	Section B: Returns with deductions of more than \$5,000		
	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)
All ages.....	141,262	188,176	169,031
Under 35.....	3,940	1,306	304
35 under 45.....	2,757	42,765	26,720
45 under 55.....	10,890	40,911	40,902
55 under 65.....	119,329	38,351	36,349
65 and older.....	4,347	64,843	64,756

Table 4j. Individual Noncash Charitable Contributions: Returns with Donations of Cars and Other Vehicles, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	918,101	2,671,857	2,626,695	959,443	2,439,971	2,439,590	11,073	231,886	187,105
Under 35.....	92,094	273,581	273,581	95,883	266,239	266,239	*1,318	*7,342	*7,342
35 under 45.....	236,710	609,444	599,419	242,947	587,561	587,311	1,365	21,883	12,108
45 under 55.....	306,116	889,544	872,427	320,931	796,887	796,887	4,155	92,657	75,540
55 under 65.....	201,484	618,162	603,964	216,984	566,595	566,595	3,764	51,566	37,369
65 and older.....	81,698	281,126	277,304	82,698	222,689	222,558	471	58,437	54,747

Footnotes at end of Table 4k.

Table 4k. Individual Noncash Charitable Contributions: Returns with Other Donations (Including Intellectual Property), by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	845,038	2,178,363	2,142,846	1,362,877	1,440,635	1,436,017	14,840	737,728	706,829
Under 35.....	72,369	108,678	108,678	110,634	100,803	100,803	*63	*7,875	*7,875
35 under 45.....	214,586	406,228	404,179	342,632	297,566	296,026	3,799	108,663	108,152
45 under 55.....	248,796	566,503	565,691	423,824	414,990	414,990	2,287	151,513	150,701
55 under 65.....	197,436	621,902	598,492	317,687	349,630	348,081	4,145	272,272	250,411
65 and older.....	111,851	475,052	465,807	168,100	277,646	276,117	4,547	197,406	189,690

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Section B (items with a deduction of \$5,000 or more) data are not broken out separately for Tables 4e through 4h due to small sample size.

Individual Noncash Contributions, 2004

Table 5a. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns				
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of returns on Schedule A with cash contributions	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)
All ages.....	6,565,034	43,522,882	37,189,160	6,083,697	26,151,109
Under 35.....	826,012	2,151,387	2,045,066	699,281	1,408,688
35 under 45.....	1,671,313	6,772,790	5,605,235	1,550,763	4,528,104
45 under 55.....	1,892,001	9,525,908	8,510,992	1,767,969	7,313,706
55 under 65.....	1,417,852	9,516,893	8,475,131	1,344,767	6,507,639
65 and older.....	757,856	15,555,905	12,552,736	720,917	6,392,972

Age	Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(6)	(7)	(8)	(9)	(10)	(11)
All ages.....	15,669,343	30,042,557	29,124,015	208,968	13,480,326	8,065,145
Under 35.....	1,567,794	1,869,601	1,861,554	7,883	281,786	183,511
35 under 45.....	3,789,228	5,318,400	4,926,957	10,596	1,454,390	678,278
45 under 55.....	4,689,150	7,278,346	7,113,329	21,658	2,247,562	1,397,663
55 under 65.....	3,611,082	6,710,924	6,553,396	138,155	2,805,969	1,921,735
65 and older.....	2,012,088	8,865,286	8,668,778	30,674	6,690,618	3,883,958

Footnotes at end of Table 5k.

Individual Noncash Contributions, 2004

Table 5b. Individual Noncash Charitable Contributions: Amounts Donated to Arts, Culture, and Humanities, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	230,476	2,184,482	1,568,784	299,200	931,508	908,496	7,870	1,252,974	660,288
Under 35.....	10,784	35,945	21,105	10,827	10,519	10,519	*241	*25,427	*10,586
35 under 45.....	30,326	313,831	248,892	37,005	210,017	208,905	512	103,814	39,987
45 under 55.....	54,948	159,444	136,074	70,704	93,350	75,995	387	66,094	60,079
55 under 65.....	72,995	378,070	337,503	94,068	220,877	219,707	1,240	157,193	117,797
65 and older.....	61,424	1,297,192	825,210	86,596	396,746	393,371	5,492	900,446	431,840

Footnotes at end of Table 5k.

Table 5c. Individual Noncash Charitable Contributions: Amounts Donated to Educational Institutions, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	334,849	4,679,962	4,329,920	435,130	3,059,425	3,012,385	9,914	1,620,537	1,317,535
Under 35.....	26,577	83,358	81,288	27,722	37,960	36,088	*1,666	*45,399	*45,200
35 under 45.....	75,051	287,140	260,246	94,955	216,688	216,037	491	70,452	44,209
45 under 55.....	84,230	719,466	607,644	117,525	416,517	415,321	1,321	302,949	192,323
55 under 65.....	82,358	914,923	820,115	106,507	668,032	649,746	2,161	246,892	170,369
65 and older.....	66,633	2,675,074	2,560,627	88,421	1,720,229	1,695,193	4,273	954,845	865,434

Footnotes at end of Table 5k.

Table 5d. Individual Noncash Charitable Contributions: Amounts Donated to Environmental and Animal-Related Organizations, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	117,714	2,471,159	1,774,812	154,433	393,088	390,980	3,735	2,078,071	1,383,831
Under 35.....	8,625	45,461	10,316	10,704	4,687	4,687	351	40,775	5,629
35 under 45.....	23,597	193,469	119,085	25,597	40,636	40,636	126	152,833	78,449
45 under 55.....	36,589	564,585	391,531	54,246	83,104	83,104	991	481,481	308,427
55 under 65.....	29,358	758,913	500,933	40,161	83,316	83,316	820	675,596	417,616
65 and older.....	19,544	908,731	752,947	23,725	181,346	179,237	1,448	727,386	573,710

Footnotes at end of Table 5k.

Individual Noncash Contributions, 2004

Table 5e. Individual Noncash Charitable Contributions: Amounts Donated to Health and Medical Research, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	893,996	2,176,971	2,026,762	1,248,808	1,687,561	1,682,824	9,844	489,410	343,939
Under 35.....	90,185	151,288	150,584	115,148	128,049	128,049	1,907	23,239	22,535
35 under 45.....	203,740	344,048	341,233	261,398	280,933	280,933	2,541	63,115	60,299
45 under 55.....	297,552	713,374	581,056	448,901	434,494	434,494	2,062	278,881	146,563
55 under 65.....	186,838	453,586	445,131	263,969	395,803	393,673	2,864	57,783	51,458
65 and older.....	115,681	514,675	508,759	159,392	448,282	445,675	469	66,393	63,083

Footnotes at end of Table 5k.

Table 5f. Individual Noncash Charitable Contributions: Amounts Donated to Large Organizations, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	4,761,242	8,126,437	8,073,046	8,658,966	7,886,612	7,886,591	131,087	239,825	186,455
Under 35.....	637,436	1,112,468	1,112,468	994,230	1,112,382	1,112,382	*2,983	*86	*86
35 under 45.....	1,265,179	2,061,984	2,059,720	2,236,656	2,022,500	2,022,500	1,042	39,483	37,219
45 under 55.....	1,409,333	2,383,495	2,349,035	2,666,368	2,299,101	2,299,101	4,863	84,394	49,934
55 under 65.....	997,417	1,695,540	1,680,619	1,878,654	1,620,147	1,620,147	119,990	75,394	60,472
65 and older.....	451,877	872,949	871,204	883,058	832,481	832,461	2,209	40,468	38,743

Footnotes at end of Table 5k.

Table 5g. Individual Noncash Charitable Contributions: Amounts Donated for Public and Societal Benefit, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	1,571,091	4,154,592	3,056,819	2,208,430	2,438,837	2,400,296	9,854	1,715,755	656,524
Under 35.....	167,289	246,205	245,460	227,424	241,280	241,280	*20	*4,925	*4,180
35 under 45.....	386,661	687,649	624,786	563,195	552,989	528,651	529	134,661	96,134
45 under 55.....	441,715	823,035	685,109	600,904	590,937	590,787	3,979	232,098	94,322
55 under 65.....	352,886	853,052	735,678	511,881	549,740	546,944	2,916	303,311	188,735
65 and older.....	222,541	1,544,651	765,786	305,027	503,890	492,633	2,410	1,040,761	273,153

Footnotes at end of Table 5k.

Individual Noncash Contributions, 2004

Table 5h. Individual Noncash Charitable Contributions: Amounts Donated to Religious Organizations, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	1,374,135	4,433,638	4,113,568	2,015,711	3,417,636	3,401,175	14,017	1,016,002	712,393
Under 35.....	99,321	166,142	165,817	123,465	157,821	157,821	*536	*8,321	*7,996
35 under 45.....	310,771	784,018	637,522	416,431	555,632	554,785	989	228,385	82,737
45 under 55.....	379,038	1,025,919	950,869	527,997	784,458	784,452	2,623	241,461	166,417
55 under 65.....	334,218	985,638	946,579	576,690	786,980	786,644	2,190	198,658	159,935
65 and older.....	250,786	1,471,921	1,412,781	371,128	1,132,744	1,117,473	7,679	339,177	295,308

Footnotes at end of Table 5k.

Table 5i. Individual Noncash Charitable Contributions: Amounts Donated to Donor-Advised Funds, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	13,490	1,740,184	1,006,825	19,332	941,429	939,596	2,303	798,754	67,229
Under 35.....	406	17,547	13,894	**	**	**	**	**	**
35 under 45.....	1,271	131,860	127,495	** 2,281	** 132,955	** 132,587	** 29	** 16,452	** 8,802
45 under 55.....	2,706	204,692	204,692	5,111	198,558	198,558	112	6,134	6,134
55 under 65.....	2,884	370,303	368,155	4,956	361,055	359,590	134	9,248	8,565
65 and older.....	6,223	1,015,781	292,588	6,984	248,861	248,861	2,028	766,920	43,727

Footnotes at end of Table 5k.

Table 5j. Individual Noncash Charitable Contributions: Amounts Donated to Foundations, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	145,449	9,572,598	8,487,483	191,152	7,907,561	7,144,939	2,323	1,665,037	1,342,544
Under 35.....	12,735	115,287	103,160	**	**	**	**	**	**
35 under 45.....	28,476	1,136,823	736,861	** 59,140	** 1,116,872	** 748,770	** 167	** 135,238	** 91,251
45 under 55.....	39,519	2,166,754	1,975,130	47,047	1,962,958	1,817,309	334	203,796	157,821
55 under 65.....	32,319	2,174,680	2,028,981	41,937	1,708,262	1,583,563	432	466,418	445,418
65 and older.....	32,399	3,979,054	3,643,351	43,028	3,119,469	2,995,296	1,390	859,585	648,054

Individual Noncash Contributions, 2004

Table 5k. Individual Noncash Charitable Contributions: Amounts Donated to Other Donees, by Age, Form 8283, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All returns			Section A: Returns with deductions of \$5,000 or less and publicly-traded securities			Section B: Returns with deductions of more than \$5,000		
	Number of returns	Fair market value	Amount carried to Schedule A [1]	Number of donations	Fair market value	Amount carried to Schedule A	Number of donations	Fair market value	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All ages.....	356,386	3,982,860	2,751,140	438,181	1,378,900	1,356,733	18,021	2,603,960	1,394,408
Under 35.....	31,735	177,684	140,974	40,703	61,347	61,347	150	116,338	79,627
35 under 45.....	90,466	831,968	449,395	110,141	304,734	302,534	4,199	527,234	146,861
45 under 55.....	110,956	765,144	629,852	150,348	414,870	414,208	4,986	350,274	215,644
55 under 65.....	82,765	932,188	611,436	92,258	316,712	310,066	5,410	615,476	301,370
65 and older.....	40,465	1,275,876	919,483	44,731	281,238	268,578	3,276	994,638	650,906

* Estimates should be used with caution because of the small number of sample returns on which they are based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

Farm Proprietorship Returns, 1998-2004

By Kevin Pierce and Mary E. Jezek

Over 20 years have passed since detailed information on farm sole proprietorship returns was published. *Sole Proprietorship Returns, 1979-1980*, was the last publication from Statistics of Income (SOI) that contained detailed data on farm proprietorships as reported on the individual income tax return.

The present study was initiated to provide data on the characteristics of farm proprietorship returns and to document changes from Tax Year 1998 to 2004. Schedule F, *Profit or Loss from Farming*, is used by individual taxpayers to report income and expenses from farm sole proprietorships [1]. Tax Years 1998-2004 were used in this study to present the data over an extended time period and to begin with the inception of the North American Industry Classification System (NAICS) for industrial coding.

Overall, the number of returns with farm proprietorships declined over this period, with the majority of farm proprietorship returns showing a farm net loss. For Tax Year 2004, about 1.4 million farm proprietorship returns or 70.0 percent of the total had a farm net loss, whereas 29.1 percent of the total number of returns had a farm net profit [2]. In other words, for every farm proprietorship return that reported a net profit, there were 2.4 individual returns that had a farm net loss. Among the farm proprietorship returns that did have a farm net profit in Tax Year 2004, the majority of net income generated from farming was concentrated on returns with adjusted gross incomes under \$100,000.

For Tax Year 1998, gross farm income reported on sole proprietorship returns totaled \$93.3 billion and increased 8.3 percent to \$101.0 billion in 2004. Total farm expenses grew even more during this period by 12.9 percent, from \$101.2 billion in 1998 to \$114.3 billion in 2004. Consequently, this resulted in a decrease in farm net profit and an increase in farm net loss. Farm net profit fell 16.3 percent between Tax Years 1998 and 2004, to \$7.4 billion in 2004, whereas farm net loss increased 23.2 percent to \$20.6 billion.

Returns and Income

Between Tax Years 1998 and 2004, the number of individual income tax returns reporting farm pro-

prietorship activity decreased slightly to approximately 2.0 million returns for 2004, representing a 4.5-percent decline from 1998 (Figure A). Nearly every farm industry reported a decline in the number of returns during this period. As measured by the number of returns, the two largest industries in 2004 were beef cattle and cattle feedlots with 0.7 million returns (representing 36.7 percent of all farm returns) and field crop with 0.4 million returns. These both represented decreases from 1998 with the beef cattle and cattle feedlots industry experiencing a 3.5-percent decrease, and the field crop industry an 18.5-percent decrease. The industry with the largest increase in the number of returns reporting farm activity was the other crop farming industry, with a 32.7 percent increase from approximately 258 thousand returns in 1998 to 342 thousand returns in 2004.

Gross farm income as reported on Schedule F, is the sum of the sale of agricultural products, taxable patronage dividends, taxable agricultural program payments, taxable Commodity Credit Corporation (CCC) loans received and forfeited, insurance proceeds, custom hire income, and other income [3, 4]. In current dollar terms, gross farm income increased by \$7.7 billion between Tax Years 1998-2004, from \$93.3 billion in 1998 to \$101.0 billion in 2004, with most of this increase coming between 2002 and 2003. This represented an 8.3-percent increase in gross farm income; however, in constant dollar terms, gross farm income decreased 4.5 percent during the same period (Figure B) [5].

For Tax Year 2004, the field crop industry reported the largest amount of gross farm income, \$35.2 billion or 34.8 percent of the total, followed by the beef cattle and cattle feedlots industry with \$18.5 billion or 18.3 percent of gross income (Figure C). Dairy farms, with only 4.0 percent of the total return population, had the third largest amount of gross income in 2004 with \$16.0 billion or 15.8 percent of the total. The beef cattle and cattle feedlots industry had the largest increase in gross farm income from 1998 to 2004 of 22.4 percent, as shown in Table 4.

Table 1b shows the sources of gross farm income, as well as expenses, by farm industries for Tax Year 2004. For all farm industries, the sale of agricultural products in 2004 accounted for the main source of farm income, representing 78.5 percent of gross income. Other income and taxable agricultural program payments were the second and third high-

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Farm Proprietorship Returns, 1998-2004

Figure A

Farm Proprietorship Returns, Gross Farm Income, and Total Farm Expenses, Net Profit, and Net Loss, by Selected Farm Industries, Tax Year 2004

[Number of returns is in whole numbers—money amounts are in millions of dollars]

Farm industry	Number of returns		Gross farm income		Total farm expenses		Net profit		Net loss	
	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All farm industries.....	2,022,298	-4.5	100,984.0	8.3	114,262.3	12.9	7,371.0	-16.3	20,610.2	23.2
Field crop.....	377,387	-18.5	35,177.9	5.0	35,531.1	8.7	2,660.7	-26.0	3,013.1	8.4
Vegetable and melon farming.....	26,831	-16.9	2,002.7	-12.6	2,081.9	-6.5	132.8	-32.8	211.3	58.3
Fruit and tree nut farming.....	59,030	-27.7	3,928.8	-5.1	4,437.2	1.3	426.3	-21.0	924.6	18.8
Other crop farming.....	341,622	32.7	13,374.5	22.2	14,642.1	32.5	1,064.2	-6.9	2,318.8	88.0
Beef cattle and cattle feedlots.....	743,162	-3.5	18,507.1	22.4	25,790.7	21.4	1,178.7	41.2	8,458.8	21.9
Dairy farms.....	81,751	-23.2	15,971.5	-0.4	15,720.9	4.4	998.4	-35.7	747.7	31.0
Hog, pig, sheep, and goat farming..	74,371	1.4	2,881.7	2.4	3,244.7	-6.1	199.8	131.2	562.7	-22.5
Poultry and egg production.....	24,586	-37.7	3,344.7	8.6	3,142.7	7.3	335.6	-18.2	133.4	-48.5
Other animal production.....	234,666	-1.8	5,160.9	9.7	8,745.5	18.8	295.4	-17.8	3,876.1	28.6
Forestry and logging.....	58,891	10.5	634.2	9.5	925.5	20.8	79.2	-11.8	363.7	31.3

NOTE: Detail may not add to totals because of rounding. Percentage changes were calculated using current dollars and before rounding.

Figure B

Farm Proprietorship Gross Income, Total Expenses, Net Profit, and Net Loss, Tax Years 1998-2004

[Money amounts are in billions of dollars]

Tax year	Gross farm income			Total farm expenses			Net profit			Net loss		
	Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1998.....	93.3	96.7	N/A	101.2	104.9	N/A	8.8	9.1	N/A	16.7	17.3	N/A
1999.....	94.8	96.8	0.2	101.0	103.2	-1.6	9.2	9.4	3.0	15.4	15.8	-9.0
2000.....	93.0	93.0	-4.0	102.1	102.1	-1.1	8.3	8.3	-12.0	17.3	17.3	9.7
2001.....	95.6	93.4	0.4	106.7	104.2	2.0	7.7	7.5	-9.6	18.7	18.2	5.3
2002.....	87.7	84.2	-9.8	102.2	98.1	-5.8	6.3	6.1	-18.8	20.7	19.9	9.3
2003.....	96.2	90.4	7.4	108.6	102.1	4.1	7.5	7.0	15.7	19.8	18.6	-6.3
2004.....	101.0	92.3	2.1	114.3	104.4	2.3	7.4	6.7	-4.1	20.6	18.8	1.0

N/A - Not applicable; percentage change from prior year was not calculated.

[1] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the National Income and Products Account Table 1.1.9. The deflator represents the annual average of current-weighted prices, based on 2000 = 100.

NOTE: Percentage changes were calculated before rounding.

est sources of gross income, with 7.5 percent and 6.9 percent, respectively [6]. The other animal production industry and the forestry and logging industry were the only two industries where a significant amount (more than 30 percent) of gross income came from sources other than the sale of agricultural products. For the other animal production industry, 39.6 percent of gross income came from other income in

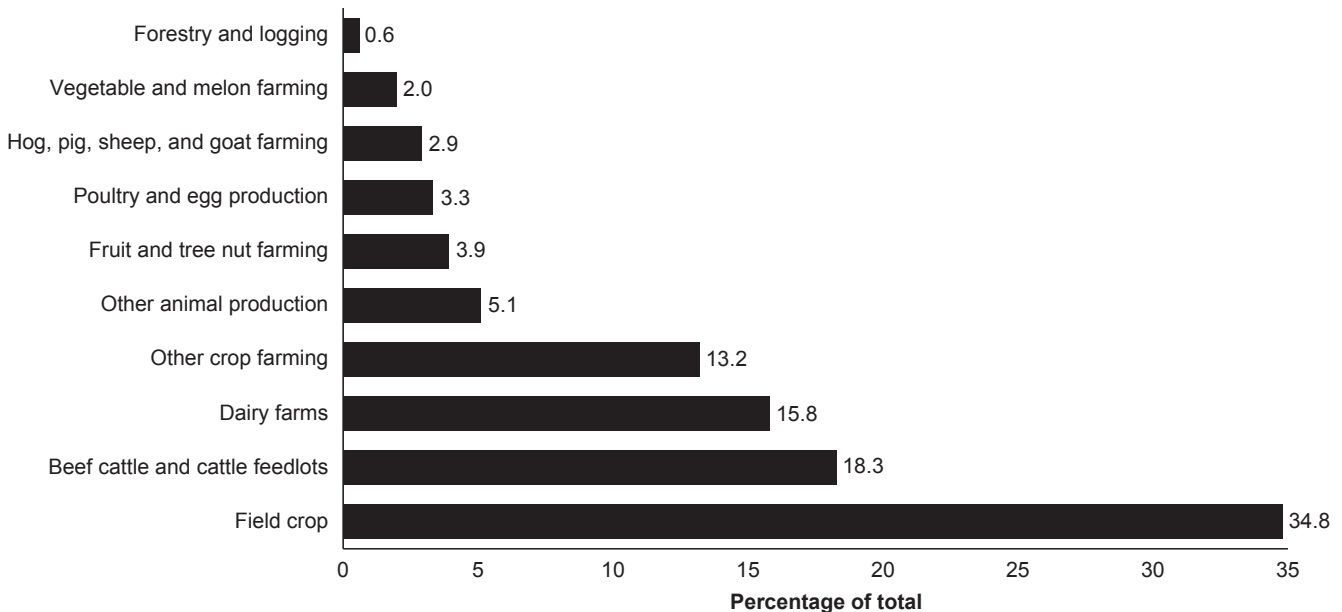
2004, while, for the forestry and logging industry, 16.9 percent of income was derived from taxable agricultural program payments.

Expenses

As indicated by Table 4, nearly every farming industry experienced an increase in total farm expenses from Tax Year 1998 to 2004. For Tax Year 2004, to-

Figure C

Farm Proprietorship Gross Income, by Selected Farm Industries, Tax Year 2004



NOTE: Percentages are based on an estimated total gross farm income of \$101.0 billion. Detail may not add to 100 percent because of rounding.

tal farm expenses equaled \$114.3 billion, a 12.9-percent increase from the 1998 level of \$101.2 billion. When accounting for inflation, however, total farm expenses decreased 0.5 percent between Tax Years 1998 and 2004 (Figure C). The industry with the largest percentage increase in expenses was the other crop farming industry, with a 32.5-percent increase in total expenses, from \$11.0 billion in 1998 to \$14.6 billion in 2004.

When comparing the share of total expenses between each industry, the field crop industry claimed the largest share of total farm expenses at 31.1 percent or \$35.5 billion in 2004. Beef cattle and cattle feedlots had the second largest share of total expenses with 22.6 percent (\$25.8 billion), followed by the dairy farms industry with 13.8 percent (\$15.7 billion). Representing 22.5 percent of total farm expenses in 2004, other farm expenses were the largest expense item at \$25.7 billion [7]. The depreciation and section 179 expense deductions, which comprised 19.3 percent of the total expenses, were the second largest item with a total of \$22.1 billion for 2004, followed by feed purchase expenses at \$12.4 billion (10.9 percent).

Profits and Losses

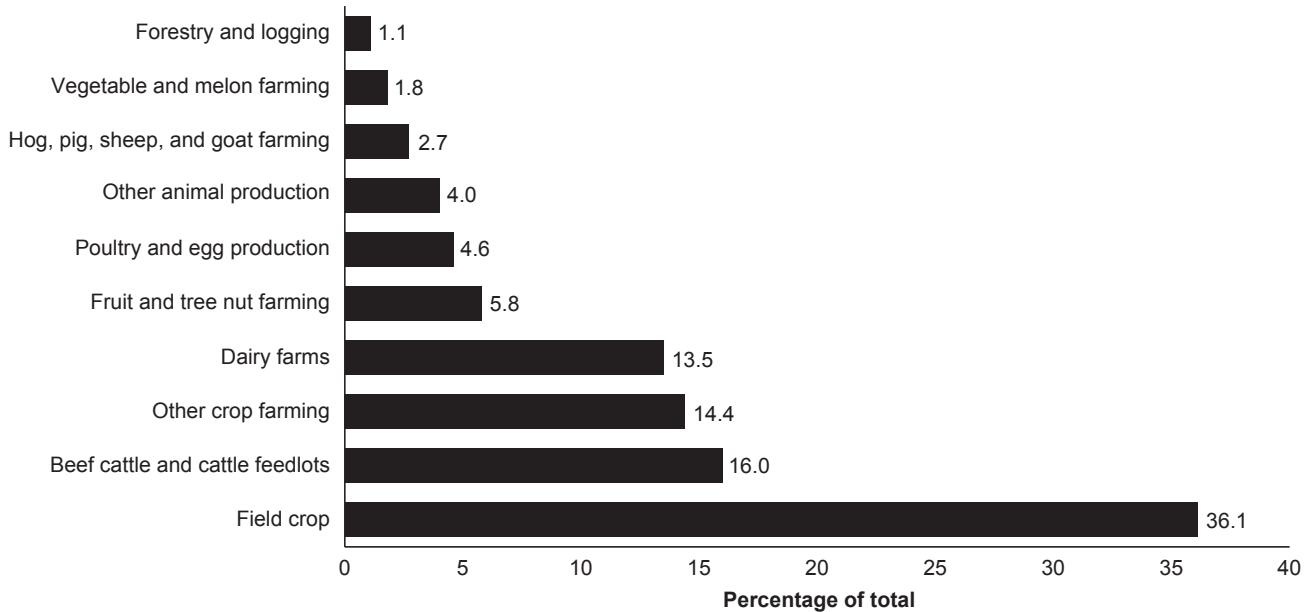
Farm net profit (returns with positive income less expenses) experienced a decline for nearly every farm industry for Tax Years 1998-2004 (Table 4). In current terms, total net profit decreased 16.3 percent, from \$8.8 billion in 1998 to \$7.4 billion in 2004. During this period, only two farm industries (both involved with animal production) reported an increase in farm net profit. The beef cattle and cattle feedlots industry reported a 41.2-percent increase in net profit, and the hog, pig, sheep, and goat farming industry reported a 131.2-percent increase.

Figure D shows total farm net profit by farm industries for Tax Year 2004. The field crop industry was by far the largest industry, in terms of net profit, with 36.1-percent total profits followed by beef cattle and cattle feedlots at 16.0 percent. However, unlike the growth in profits shown by the beef cattle industry, the level of profits for the field crop industry declined by 26.0 percent, from \$3.6 billion in 1998 to \$2.7 billion in 2004. In real terms, total farm net profit decreased 26.2 percent from 1998 to 2004, with the largest decline from 2001 to 2002 of 18.8 percent.

Farm Proprietorship Returns, 1998-2004

Figure D

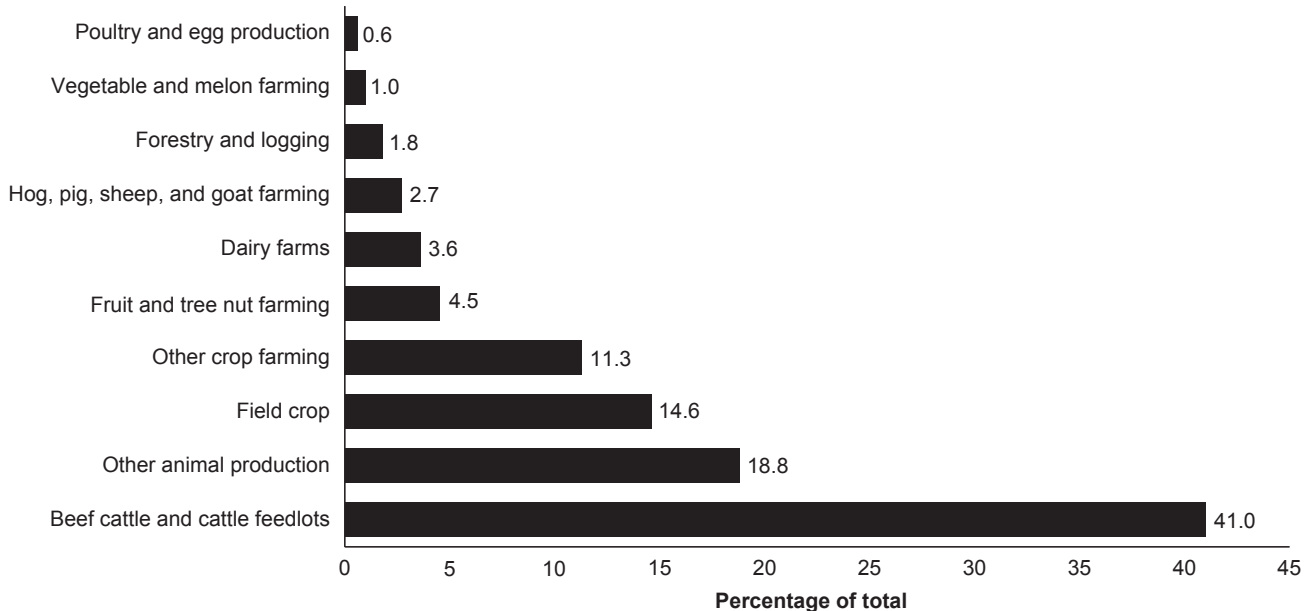
Farm Proprietorship Net Profit, by Selected Farm Industries, Tax Year 2004



NOTE: Percentages are based on an estimated total farm net profit of \$7.4 billion.

Figure E

Farm Proprietorship Net Loss, by Selected Farm Industries, Tax Year 2004



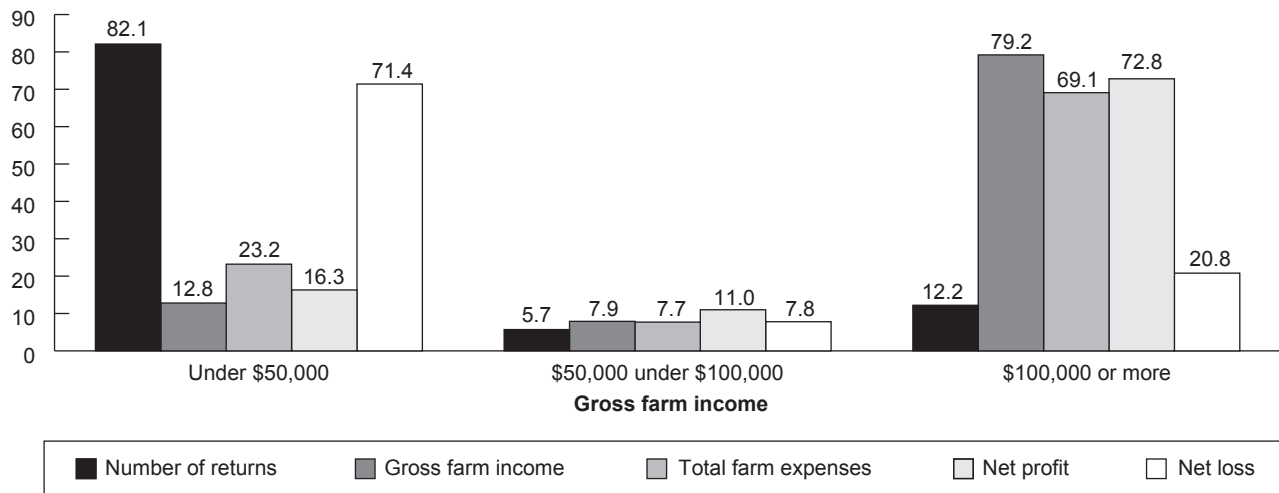
NOTE: Percentages are based on an estimated total farm net loss of \$20.6 billion. Detail may not add to 100 percent because of rounding.

Farm Proprietorship Returns, 1998-2004

Figure F

Farm Proprietorship Returns, Gross Farm Income, Total Farm Expenses, Net Profit, and Net Loss, by Size of Gross Farm Income, Tax Year 2004

Percentage of total



NOTE: Detail may not add to 100 percent because of rounding.

As farm net profit decreased between Tax Years 1998 to 2004, farm net loss (returns with negative income less expenses) increased over the same time period. From 1998 to 2004, farm net loss increased 23.2 percent as virtually all farm industries reported increases in net loss. Farm net loss totaled \$20.6 billion for Tax Year 2004.

The hog, pig, sheep, and goat farming industry and the poultry and egg production industry were the only industries that showed a decline in net loss during this period. The two farming industries had a decline in farm net loss of 22.5 percent and 48.5 percent, respectively. The industry with the largest amount of farm net loss in 2004 was the beef cattle and cattle feedlots industry with \$8.5 billion, representing 41.0 percent of all farm losses (Figure E). The other crop farming industry had the largest percentage increase in farm net loss of 88.0 percent from 1998 levels to 2004. When accounting for inflation, farm net loss increased by a much smaller amount of 8.6 percent from Tax Year 1998 to Tax Year 2004 (Figure C).

Returns by Gross Farm Income Class

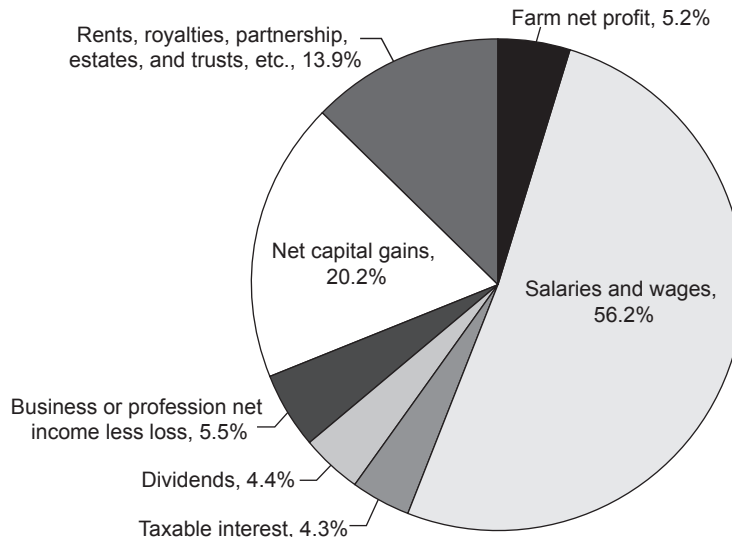
Figure F shows the total number of farm proprietorship returns, gross farm income, total farm expenses, farm net profit, and farm net loss classi-

fied by gross farm income for Tax Year 2004. The majority of farm proprietorship returns are small, with gross incomes of under \$50,000. These returns represent 82.1 percent of the total number of farm sole proprietorship returns. This same group of returns reported just 12.8 percent, or \$12.9 billion, of the \$101.0 billion in total gross farm income, with a higher percentage (23.2 percent) of the \$114.3 billion total farm expenses reported in 2004.

Because of the larger share of expenses relative to income, the under \$50,000 gross income farms accounted for only 16.3 percent (\$1.2 billion) of the total farm net profit of \$7.4 billion. On the other hand, these same small farms accounted for the majority (71.4 percent or \$14.7 billion) of the total reported farm net loss of \$20.6 billion for 2004. Larger farms, those farm proprietorship returns in the \$100,000 or more gross income category, represented just 12.2 percent of returns, but they reported the majority of both total gross income (79.2 percent) and total farm expenses (69.1 percent). This smaller share of expenses relative to gross income resulted in larger farms reporting a higher share (72.8 percent or \$5.4 billion) of total farm net profit and a smaller share (20.8 percent or \$4.3 billion) of total farm net loss than those reported by the small farms.

Figure G

Selected Items for Taxpayers with Schedule F as Percentage of Adjusted Gross Income, Tax Year 2004



NOTES: Percentages are based on an estimated total adjusted gross income of \$142.2 billion. Detail may not add to 100 percent because total adjusted gross income includes farm net losses and other individual income line items, some of which are also losses.

Farm proprietorship returns in the beef cattle and cattle feedlots industry make up the highest concentration of the under \$50,000 category, with 40.5 percent of all farm returns (Table 2b). This is especially true within the beef cattle and cattle feedlots industry, as 90.6 percent of all returns in this industry are in the under \$50,000 category. On the income side, field crop industry returns with gross income of \$100,000 or more reported \$29.9 billion, representing 29.6 percent of gross farm income for 2004.

These same returns reported the most expenses of any gross income group, with \$28.8 billion, representing 25.2 percent of all farm expenses. Field crop industry returns in the \$100,000 or more category were also the most profitable of all the farming industries and income classes, with 28.8 percent of the total farm net profit for all farm proprietorship returns. For farm proprietorship returns showing a net loss, the beef cattle and cattle feedlots industry returns with gross income of under \$50,000 had the largest share of losses, with 32.7 percent of the total farm net loss reported in 2004.

Characteristics of Farm Proprietorship Returns

Figure G shows selected items from Form 1040, *Individual Income Tax Return*, as a percentage of

adjusted gross income (AGI), for all farm proprietorship returns for Tax Year 2004. For 2004, AGI totaled \$142.2 billion for all farm proprietorship returns. This was an increase of 15.2 percent from the total AGI reported in 1998. Of the 2.0 million tax returns that engaged in farming activity in 2004, the average AGI per return was \$70,305, with the dominant source of income being salaries and wages (Figure H and Table 5a). For 2004, farm sole proprietors earned a total of \$79.9 billion in salaries and wages, representing 56.2 percent of AGI for all farm proprietorship returns [8].

Their second highest source of income was net capital gains, which accounted for 20.2 percent of total farm sole proprietors' AGI for 2004. There were approximately 0.8 million farm proprietorship returns that had net capital gains or 39.5 percent of the total number of returns, with an average gain of \$35,923 per return reporting this item. Income derived from rent, royalties, partnerships, estates, and trusts was the third highest source of sole proprietorship farmers' tax return income, with 13.9 percent of AGI and an average amount of \$24,550 per return (having these). In general, for all farm proprietorship returns, income derived outside of farming activities was the dominant source of income.

Farm Proprietorship Returns, 1998-2004

Figure H

Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Adjusted gross income (AGI)				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	2,022,298	142,177,320	70,305	100.0	100.0
Under \$50,000.....	1,172,243	14,650,053	12,497	10.3	10.3
\$50,000 under \$100,000.....	574,400	40,953,188	71,297	28.8	28.8
\$100,000 under \$250,000.....	215,882	30,926,728	143,258	21.8	21.8
\$250,000 or more.....	59,774	55,647,352	930,962	39.1	39.1

Size of adjusted gross income	Farm net profit				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	588,823	7,371,027	12,518	100.0	5.2
Under \$50,000.....	353,915	3,077,304	8,695	41.7	21.0
\$50,000 under \$100,000.....	163,666	2,263,113	13,828	30.7	5.5
\$100,000 under \$250,000.....	55,571	1,207,862	21,735	16.4	3.9
\$250,000 or more.....	15,671	822,747	52,501	11.2	1.5

Size of adjusted gross income	Farm net loss				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	1,433,475	20,610,232	14,378	100.0	[1]
Under \$50,000.....	818,328	10,835,854	13,241	52.6	[1]
\$50,000 under \$100,000.....	410,734	4,581,963	11,156	22.2	[1]
\$100,000 under \$250,000.....	160,311	2,729,897	17,029	13.2	[1]
\$250,000 or more.....	44,103	2,462,518	55,836	11.9	[1]

Size of adjusted gross income	Salaries and wages				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	1,418,075	79,890,419	56,337	100.0	56.2
Under \$50,000.....	706,926	19,044,473	26,940	23.8	130.0
\$50,000 under \$100,000.....	488,571	29,489,055	60,358	36.9	72.0
\$100,000 under \$250,000.....	177,147	17,264,092	97,456	21.6	55.8
\$250,000 or more.....	45,432	14,092,800	310,195	17.6	25.3

Size of adjusted gross income	Taxable interest				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	1,502,001	6,160,617	4,102	100.0	4.3
Under \$50,000.....	803,166	1,785,368	2,223	29.0	12.2
\$50,000 under \$100,000.....	449,612	955,151	2,124	15.5	2.3
\$100,000 under \$250,000.....	191,105	1,136,946	5,949	18.5	3.7
\$250,000 or more.....	58,118	2,283,152	39,285	37.1	4.1

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Figure H—Continued

Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Year 2004—Continued

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Dividends				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	792,667	6,294,933	7,941	100.0	4.4
Under \$50,000.....	354,873	1,212,484	3,417	19.3	8.3
\$50,000 under \$100,000.....	248,259	612,204	2,466	9.7	1.5
\$100,000 under \$250,000.....	139,566	867,023	6,212	13.8	2.8
\$250,000 or more.....	49,970	3,603,222	72,108	57.2	6.5
Size of adjusted gross income	Business or profession net income less loss				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	517,722	7,880,413	15,221	100.0	5.5
Under \$50,000.....	295,118	2,208,655	7,484	28.0	15.1
\$50,000 under \$100,000.....	135,545	1,312,522	9,683	16.7	3.2
\$100,000 under \$250,000.....	66,891	2,398,794	35,861	30.4	7.8
\$250,000 or more.....	20,167	1,960,442	97,210	24.9	3.5
Size of adjusted gross income	Net capital gains				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	799,799	28,730,955	35,923	100.0	20.2
Under \$50,000.....	397,011	2,575,566	6,487	9.0	17.6
\$50,000 under \$100,000.....	229,357	2,281,888	9,949	7.9	5.6
\$100,000 under \$250,000.....	121,797	3,883,899	31,888	13.5	12.6
\$250,000 or more.....	51,634	19,989,602	387,140	69.6	35.9
Size of adjusted gross income	Rents, royalties, partnerships, estates, and trusts, etc.				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	806,448	19,798,333	24,550	100.0	13.9
Under \$50,000.....	400,267	201,906	504	1.0	1.4
\$50,000 under \$100,000.....	235,211	2,180,695	9,271	11.0	5.3
\$100,000 under \$250,000.....	123,782	3,407,427	27,528	17.2	11.0
\$250,000 or more.....	47,187	14,008,304	296,868	70.8	25.2
Size of adjusted gross income	Income taxes				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
Total	1,379,768	20,989,781	15,213	100.0	14.8
Under \$50,000.....	554,186	969,639	1,750	4.6	6.6
\$50,000 under \$100,000.....	550,450	3,350,948	6,088	16.0	8.2
\$100,000 under \$250,000.....	215,431	4,434,694	20,585	21.1	14.3
\$250,000 or more.....	59,701	12,234,500	204,930	58.3	22.0

[1] Not calculated.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Farm proprietorship returns that showed a net profit for 2004 accounted for only 29.1 percent of the total number of returns (Table 5a). The approximately 0.6 million returns that showed a farm net profit had a total AGI of \$36.9 billion in Tax Year 2004, with an average AGI amount of \$62,665 per return. For these profitable farm proprietorship returns, farm net profit accounted for only 20.0 percent of AGI. This was well below the highest source of income, salaries and wages (with 45.7 percent of AGI), demonstrating that, even among the profitable farm proprietorship returns, farming activity is not the dominant source of income.

Although a return showing a loss on Schedule F can have related gains from the sales of farm assets or farm rental income, which are reported on other schedules, there was a much larger share of the total farm proprietorship returns that had a farm net loss (or no gain or loss) [9] rather than a farm net profit. These returns accounted for 70.9 percent of all farm returns, with the average amount of farm net loss at \$14,378 per return (Table 5b) [10]. When comparing the 1.4 million returns with a farm net loss against the number with a farm net profit, there were approximately 2.4 returns with a farm net loss for every one return with a farm net profit in 2004. This ratio, which was 2.1 for 1998, has remained fairly stable over the entire 1998-2004 period, with an overall average of 2.2 returns with a farm net loss for every one return with a farm net profit. For 2004, the average AGI for these farms' net loss (or no gain or loss) returns was \$73,443, considerably higher (17.2 percent) than the \$62,665 reported by farmers reporting profits.

Income taxes from farm proprietorship returns also differed between returns with a farm net profit and those with a farm net loss. Income taxes from all returns with farm proprietorships totaled \$21.0 billion for Tax Year 2004 (Table 5c). The average amount of income taxes per return for all farm proprietorships (excluding those with no income tax) was \$15,213 and represented an average tax rate of 14.8 percent of AGI. In comparing returns that have a farm net profit with those that have a farm net loss, the average tax rate was 13.4 percent for returns with a farm net profit, versus 15.2 percent for returns that had a farm net loss. The main reason for this difference is that farm proprietorship returns with a farm net loss had a higher AGI compared to returns that had a farm net profit.

More detail can be gained on the various selected items from the individual income tax return by examining farm proprietorship returns by the size of adjusted gross income. As noted previously, when farm proprietorship returns are categorized by gross farm income on Schedule F, 82.1 percent of farm proprietorship returns are small, falling in the under \$50,000 category (Figure F). However, as shown in Figure H, when farm proprietorship returns are categorized by AGI, 58.0 percent of farm proprietorships fall in the under \$50,000 category. The average AGI for this group of returns was \$12,497 (excluding the negative AGI returns, the average AGI for this group was \$24,860).

Those farmers earning AGIs of \$250,000 or more only comprised 3.0 percent of the total number of farm sole proprietorship returns but had the largest share of AGI, with 39.1 percent of the total. Returns within this income group had a much larger portion of income from net capital gains (35.9 percent) and rents, royalties, partnerships, estates, and trusts (25.2 percent) than those in lower income classes. Although returns in the \$250,000 or more category had the highest average amount of farm net profit, with \$52,501, only a small share of their total AGI was attributed to farm net profit (1.5 percent).

On the other hand, farm net profit represented 21.0 percent of total AGI for those farm proprietorship returns in the under \$50,000 category (excluding the negative AGI returns, farm net profit represented 10.7 percent of the total AGI for this category). Those farm returns had the largest share of total farm net profit at 41.7 percent of the total. By combining the under \$50,000 category with the \$50,000 under \$100,000 category, the majority of farm net profit can be found. In 2004, about 72.4 percent of total farm net profit was concentrated between these two categories. This demonstrates that, although the \$250,000 or more category had a much higher average amount of farm net profit (more than double the next highest average), the bulk of returns (87.9 percent) with farm net profit can be found among returns with a lower AGI.

Income Averaging

The Taxpayer Relief Act of 1997 provided farmers the option to elect to use farm income averaging by attaching a Schedule J, *Farm Income Averaging*, with their Federal income tax returns. Income averaging

Farm Proprietorship Returns, 1998-2004

Figure I

Farm Proprietorships: Income Averaging from Schedule J for Tax Years 1998-2004

[Money amounts are in thousands of dollars, and average tax savings amounts are in whole dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	76,821	57,990	49,432	52,070	33,508	40,484	50,801
Income averaging tax (Schedule J).....	941,208	863,338	930,095	994,819	518,763	478,771	759,951
Income tax before credits (regular tax computation [1]).....	1,057,325	1,011,302	1,103,552	1,184,923	586,996	588,890	985,227
Difference.....	116,117	147,964	173,457	190,103	68,233	110,119	225,275
Average tax savings.....	1,512	2,552	3,509	3,651	2,036	2,720	4,434
Total tax savings as a percentage of income tax before credits..	11.0	14.6	15.7	16.0	11.6	18.7	22.9

[1] Computed tax prior to income averaging

Figure J

Farm Proprietorships: Income Averaging from Schedule J, by Size of Adjusted Gross Income, Tax Year 2004

[Money amounts are in thousands of dollars, and average tax savings amounts are in whole dollars]

Size of adjusted gross income	Number of returns with Schedule J	Income averaging tax (Schedule J)	Income tax before credits (regular tax computation) [1]	Difference	Average tax savings	Total tax savings as percentage of income tax before credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	50,801	759,951	985,227	225,275	4,434	22.9
Under \$25,000.....	2,126	*1,140	*1,634	494	232	30.2
\$25,000 under \$75,000.....	30,207	92,519	105,571	13,051	432	12.4
\$75,000 under \$200,000.....	13,644	172,118	216,359	44,241	3,243	20.4
\$200,000 under \$500,000.....	4,231	219,068	283,741	64,673	15,286	22.8
\$500,000 under \$1,000,000.....	281	46,268	66,469	20,201	71,890	30.4
\$1,000,000 or more.....	313	228,838	311,453	82,615	263,945	26.5

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Computed tax prior to income averaging

NOTE: Detail may not add to totals because of rounding.

allows taxpayers to reduce their regular tax liabilities by averaging the current year's taxable farm income over the previous 3 years. Figure I presents information on farm proprietorships that filed a Schedule J from Tax Years 1998 to 2004. The figure shows the number of returns filing the Schedule J decreased 33.9 percent from the 1998 level of 77 thousand to approximately 51 thousand in 2004. Tax Year 2002 had the lowest number of Schedule J filings at approximately 34 thousand. Although the number of Schedule J filings has increased from the low level in 2002, the 51 thousand Schedule J filings in 2004 only accounted for 8.6 percent of the total farm proprietorship returns that reported a farm net profit.

For all farm proprietorship returns with a Schedule J, the average amount of tax saved in 2004 was \$4,434, an increase of \$2,922, or almost three times the average savings from Tax Year 1998. Figure J presents the number of returns and average tax savings by AGI class for Tax Year 2004. Farm proprietorship returns with an AGI of \$1,000,000 received the largest benefit from income averaging, by reducing their regular tax (prior to income averaging) by an average amount of \$263,945. As a percentage, income averaging resulted in lowering the average regular tax (of the little more than 300 farmers who took advantage of this) by 26.5 percent for this income class. The income category with the highest

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average tax savings as a percentage of regular tax was the \$500,000 under \$1,000,000 category, with a 30.4-percent reduction of their average income tax by using income averaging. This benefit was derived by just under 300 farm sole proprietors. Overall, income averaging reduced the regular tax by 22.9 for all farm proprietorship returns with a Schedule J.

Summary

During Tax Years 1998 through 2004, farm proprietorship returns saw a slight decline in the number of returns filed. In constant dollar terms, gross farm income also saw a modest decline during this period of 4.5 percent, from \$96.7 billion to \$92.3 billion. Although total farm expenses experienced a small decline of 0.5 percent in constant dollar terms, farm net profit decreased 26.2 percent, while farm net loss increased by 8.6 percent. The field crop industry was the largest farming industry in terms of gross farm income and net profit. This industry made up 34.8 percent of gross farm income and 36.1 percent of farm net profit.

Although the majority of farm proprietorship returns were small (with gross farm income under \$50,000) and had a net loss for Tax Year 2004, the average AGI for farm returns with a net loss was 17.2 percent higher than the average AGI for farm returns with a net profit. On average during Tax Years 1998 through 2004, for every one farm proprietorship return with a farm net profit, there were 2.2 returns with a farm net loss. For farm proprietorship returns that reported a farm net profit for 2004, only 20.0 percent of their AGI was attributed to farming activities reported on Schedule F, with the dominant source of income being salaries and wages, accounting for 45.7 percent of AGI.

Farm Industry Explanation

Farm industry groupings from the Principal Agricultural Activity Codes are based on the North American Industry Classification System (NAICS). Listed below are examples from the farm industry groupings that were combined for this study:

- Field Crop examples include soybean, oilseed, dry pea and bean, wheat, corn, rice, and other grain farming.
- Vegetable and melon examples include potato, carrot, green bean, pepper, squash, sweet po-

tato, tomato, watermelon, and other vegetable and melon farming.

- Fruit and tree nut examples include orange groves, citrus groves, apple orchards, grape vineyards, strawberry and other berry farming, tree nut farming, other noncitrus fruit farming.
- Other crop farming examples include greenhouse, nursery, floriculture production, tobacco, cotton, sugarcane, hay, sugar beet, peanut, and all other miscellaneous crop farming.
- Beef cattle and cattle feedlot examples include raising cattle or farms engaged in feeding cattle for fattening.
- Dairy farm examples include dairy cattle and milk production.
- Hog, pig, sheep, and goat farming examples include raising hogs and pigs in farming activities such as breeding, farrowing, and raising weanling pigs, feeder pigs, or market-size hogs, in addition to raising sheep, lambs, and goats, or feeding lambs for fattening.
- Poultry and egg production examples include breeding, hatching, and raising poultry for meat or egg production.
- Other animal production examples include raising other animals and insects such as bees, horses, and other equines; rabbits; and other fur-bearing animals, in addition to animal aquaculture such as raising finfish, shellfish, or any other kind of animal aquaculture.
- Forestry and logging examples include timber tract operations, forest nurseries and the gathering of forest products, and logging.

Data Sources and Limitations

The 1998-2004 farm proprietorship estimates are based on a stratified probability sample of individual income tax returns, Form 1040 (including electronically-filed returns) processed by the Internal Revenue Service for Tax Years 1998 through 2004. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss from Business* (Sole Proprietorship), or Schedule C-EZ, *Net Profit from Business*, and Schedule F,

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Figure K

Farm Proprietorships: Coefficients of Variation for Selected Items, by Selected Farm Industries, Tax Year 2004

[Coefficients of variation are in percentages]

Farm industry	Coefficients of variation				
	Number of returns	Gross farm income	Total farm expenses	Net profit	Net loss
	(1)	(2)	(3)	(4)	(5)
All farm industries	1.11	1.69	1.41	4.23	2.56
Field crop.....	4.68	3.80	3.66	6.86	8.68
Vegetable and melon farming.....	20.72	16.99	15.16	33.41	25.59
Fruit and tree nut farming.....	11.90	9.55	8.19	18.14	10.96
Other crop farming.....	5.31	6.22	5.62	12.02	7.99
Beef cattle and cattle feedlots.....	3.26	4.56	3.57	10.20	4.22
Dairy farms.....	10.41	5.96	5.54	16.36	12.09
Hog, pig, sheep, and goat farming.....	12.59	12.95	11.05	25.53	16.10
Poultry and egg production.....	18.27	13.43	12.92	23.58	26.44
Other animal production.....	6.80	10.36	6.88	25.62	7.70
Forestry and logging.....	12.68	29.04	20.24	50.82	16.82

Profit or Loss from Farming; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.05 percent to 100 percent. The Tax Year 2003 and 2004 farm proprietorship data are based on a sample of 8,878 and 9,749 returns, respectively, and a population of 2,018,259 and 2,022,449.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. The Appendix to this issue of the *Bulletin* discusses the reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples.

Notes and References

[1] Only individual farm sole proprietorships are covered in this study. Farming businesses op-

erated by partnerships, corporations, or other taxable entities are not included in this study.

- [2] For 2004, about 0.9 percent of the approximately 2.0 million farm sole proprietorship returns had neither a loss nor a gain.
- [3] Income reported on Schedule F does not include gains or losses from farm products considered to be farm assets, such as livestock held for draft, breeding, sport, or dairy purposes. These sales are reported on Form 4797, *Sales of Business Property*. Rents received from the use of farmland are also excluded from Schedule F income if the taxpayer did not materially participate in the farming operations. This form of income is reported on Form 4835, *Farm Rental Income and Expenses*.
- [4] Statistics for “gross farm income” include income derived for both the cash and accrual accounting methods and do not include income from crop insurance proceeds deferred from the prior tax year, as well as the accrual cost of agricultural products.
- [5] Indices used for this article are based on the Implicit Price Deflator for Gross Domestic Product reported by the U.S.

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Department of Commerce, Bureau of Economic Analysis, National Income and Product Accounts, in Table 1.1.9:

Year	Indices	Year	Indices
1998	96.5	2002	104.2
1999	97.9	2003	106.4
2000	100.0	2004	109.4
2001	102.4		

- [6] Other income reported on Schedule F includes income from illegal Federal irrigation subsidies, bartering income, income from cancellation of debt, State gasoline or fuel tax refund, credits for Federal tax paid on fuels, credits for alcohol used as fuel, any recapture of excess depreciation, inclusion amount on leased listed property, any recapture of the deduction for clean-fuel vehicles used for farming, or gain or loss on the sale of commodity futures contracts.
- [7] Separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; veterinary, breeding, and medicine are included with the line item for other expenses in the calculation of other expenses used for this article.
- [8] Salaries and wages accounted for 130.0 percent of AGI for returns in the under \$50,000 category because the total AGI takes into account farm net losses, as well as other losses associated with individual income.
- [9] Generally, farm proprietorships that operate on a for-profit basis can deduct farm expenses without the limitations associated with farms that operate mainly as a hobby, sport, recreation, or other not-for-profit activity. Farm proprietorships are presumed to be for profit if the activity generates a profit within 3 of the last 5 tax years (for activities that consist primarily of breeding, training, showing, or racing horses, this presumption is for 2 of the last 7 tax years). Furthermore, in determining whether a farming activity is for profit, consideration is given to the expected appreciation of farm land value and other related income items reported on other schedules, such as gains from the sales of farm assets and farm rental income.
- [10] Table 5b includes returns with zero farm net income, as well as returns with a farm net loss. For 2004, some 17,399 returns had neither a gain nor loss on Schedule F.

Acknowledgment

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Farm Proprietorship Returns, 1998-2004

Table 1a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2003

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All farm industries	Field crop	Vegetable and melon farming	Fruit and tree nut farming	Other crop farming
	(1)	(2)	(3)	(4)	(5)
Number of returns	2,017,879	377,352	28,487	62,896	327,610
Gross farm income [1]	96,201,055	34,611,235	1,898,104	4,084,323	12,800,710
Percent of total gross income	100.00	35.98	1.97	4.25	13.31
Sale of agricultural products.....	74,461,999	24,999,948	1,672,200	2,911,170	9,057,625
Total patronage dividends (cooperative distributions).....	908,475	226,056	8,222	300,818	101,099
Taxable patronage dividends.....	891,921	224,286	8,202	299,426	93,797
Total agricultural program payments.....	8,794,747	4,403,357	63,171	64,166	1,582,146
Taxable agricultural program payments.....	8,669,914	4,348,623	61,682	63,739	1,561,656
CCC loans reported under election [2].....	1,679,964	1,146,550	* 8,855	* 11,748	190,312
Taxable CCC loans forfeited [2].....	82,607	54,982	0	0	* 23,578
Total crop insurance proceeds and certain disaster payments.....	2,470,791	1,548,958	20,570	45,477	446,949
Taxable crop insurance proceeds and certain disaster payments.....	2,094,353	1,327,954	20,502	23,352	345,914
Custom hire (machine work) income.....	2,676,972	1,211,626	31,623	66,152	529,962
Other income.....	7,335,834	1,141,045	97,560	681,740	1,057,345
Total farm expenses	108,647,957	34,336,643	1,931,689	4,513,880	13,395,191
Car and truck expenses.....	1,390,561	198,464	20,145	33,830	140,766
Chemicals.....	3,760,450	2,292,664	93,856	194,294	604,722
Conservation expenses.....	90,963	41,474	* 396	4,131	18,417
Custom hire (machine work).....	2,938,497	1,173,806	43,421	154,744	432,790
Depreciation and section 179 expense deduction not elsewhere.....	20,336,778	5,749,141	207,005	665,778	2,314,658
Employee benefit programs (other than pension plans).....	309,745	121,509	4,684	16,720	30,720
Feed purchased expense.....	11,864,753	757,752	25,926	14,853	353,906
Fertilizer lime expense.....	7,128,144	3,757,174	152,773	166,937	1,148,277
Gasoline, fuel, and oil.....	3,733,716	1,432,056	56,672	106,373	576,959
Insurance nonhealth expense.....	3,326,842	1,318,501	71,771	128,847	465,042
Mortgage interest.....	3,485,971	967,114	33,820	177,095	389,798
Other interest.....	3,413,213	1,292,452	27,631	92,743	385,421
Labor hired.....	5,002,654	1,002,313	247,532	843,060	797,270
Pension and profit-sharing plans.....	16,839	4,630	* 816	1,363	3,886
Repairs and maintenance.....	6,501,641	2,249,527	108,019	175,671	899,402
Seeds and plants purchased.....	4,506,371	2,551,517	101,829	32,710	955,301
Supplies purchased.....	3,250,277	638,678	100,328	171,086	445,433
Taxes.....	2,488,553	784,856	56,947	160,770	330,850
Other farm expenses [3].....	25,101,991	8,003,016	578,116	1,372,875	3,101,575
Net profit	7,472,503	2,808,884	130,823	512,503	1,228,521
Net loss	19,843,995	2,534,661	164,597	932,865	1,814,055

Footnotes at end of table

Farm Proprietorship Returns, 1998-2004

Table 1a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Beef cattle and cattle feedlots	Dairy farms	Hog, pig, sheep, and goat farming	Poultry and egg production	Other animal production	Forestry and logging
	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	741,775	82,899	76,727	26,698	238,501	54,934
Gross farm income [1]	17,540,685	14,068,106	2,849,242	2,937,682	4,939,681	471,287
Percent of total gross income	18.23	14.62	2.96	3.05	5.13	0.49
Sale of agricultural products.....	15,898,967	12,023,748	2,408,939	2,532,294	2,675,602	281,507
Total patronage dividends (cooperative distributions).....	76,771	149,651	20,237	17,801	6,662	1,159
Taxable patronage dividends.....	75,277	146,252	20,098	17,106	6,320	1,159
Total agricultural program payments.....	1,254,239	1,028,139	166,533	27,809	130,174	75,015
Taxable agricultural program payments.....	1,241,076	994,381	166,039	27,767	129,995	74,957
CCC loans reported under election [2].....	145,146	* 74,124	73,849	* 10,424	18,371	* 586
Taxable CCC loans forfeited [2].....	* 232	* 3,816	0	0	0	0
Total crop insurance proceeds and certain disaster payments.....	245,333	105,090	26,581	* 7,379	20,670	* 3,783
Taxable crop insurance proceeds and certain disaster payments.....	224,288	96,970	25,620	* 5,842	20,127	* 3,783
Custom hire (machine work) income.....	523,034	138,735	57,962	10,989	* 67,749	39,139
Other income.....	1,168,826	564,306	107,630	322,360	2,143,272	51,751
Total farm expenses	24,623,979	14,450,559	3,260,288	2,773,296	8,614,344	748,088
Car and truck expenses.....	560,272	71,425	39,055	22,764	272,548	31,291
Chemicals.....	254,900	186,473	76,981	4,102	41,252	11,205
Conservation expenses.....	22,169	917	* 1,113	0	* 1,409	* 938
Custom hire (machine work).....	562,025	370,380	53,932	43,947	81,909	21,543
Depreciation and section 179 expense deduction not elsewhere.....	5,911,534	2,166,071	501,359	645,213	1,980,081	195,937
Employee benefit programs (other than pension plans).....	37,320	74,049	11,391	1,794	10,499	* 1,059
Feed purchased expense.....	4,346,262	4,098,004	839,226	404,122	1,007,791	16,912
Fertilizer lime expense.....	1,097,193	480,771	168,408	22,345	105,653	28,612
Gasoline, fuel, and oil.....	882,525	374,197	85,157	47,341	149,068	23,369
Insurance nonhealth expense.....	689,800	263,543	82,109	83,543	204,256	19,430
Mortgage interest.....	925,625	346,967	87,988	248,212	233,408	75,945
Other interest.....	847,019	410,153	90,978	69,696	188,453	8,665
Labor hired.....	644,553	920,292	81,504	144,409	277,897	43,824
Pension and profit-sharing plans.....	3,963	983	* 94	* 560	513	* 31
Repairs and maintenance.....	1,608,920	824,337	158,627	87,522	335,764	53,853
Seeds and plants purchased.....	360,077	281,330	124,528	20,582	52,816	25,680
Supplies purchased.....	823,171	551,135	73,665	108,054	298,781	39,945
Taxes.....	595,769	291,885	54,105	46,113	131,238	36,019
Other farm expenses [3].....	4,450,881	2,737,648	730,066	772,976	3,241,008	113,830
Net profit	1,225,346	643,443	143,801	323,735	354,869	100,579
Net loss	8,305,550	1,025,897	563,564	158,875	3,966,600	377,331

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

[3] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 1b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All farm industries	Field crop	Vegetable and melon farming	Fruit and tree nut farming	Other crop farming	Beef cattle and cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,022,298	377,387	26,831	59,030	341,622	743,162
Gross farm income [1]	100,984,049	35,177,903	2,002,685	3,928,792	13,374,469	18,507,064
Percent of total gross income	100.00	34.84	1.98	3.89	13.24	18.33
Sale of agricultural products.....	79,303,162	26,354,320	1,537,401	2,860,253	9,911,753	15,707,504
Total patronage dividends (cooperative distributions).....	1,116,707	374,514	11,139	304,419	88,503	84,684
Taxable patronage dividends.....	957,185	245,881	11,088	303,358	87,361	83,435
Total agricultural program payments.....	7,023,497	3,930,840	53,859	34,041	1,263,836	877,667
Taxable agricultural program payments.....	6,953,469	3,900,995	48,347	33,745	1,248,791	863,502
CCC loans reported under election [2].....	2,031,271	1,075,418	* 342	* 115,371	138,609	356,775
Taxable CCC loans forfeited [2].....	113,162	93,624	0	[4]	* 14,807	* 2,394
Total crop insurance proceeds and certain disaster payments.....	1,870,290	1,072,687	31,805	40,961	363,636	181,181
Taxable crop insurance proceeds and certain disaster payments.....	1,627,029	909,729	30,906	35,748	340,469	163,212
Custom hire (machine work) income.....	2,867,249	1,179,400	34,838	103,184	588,396	544,615
Other income.....	7,576,312	1,349,088	344,173	486,853	814,842	1,361,277
Total farm expenses	114,262,346	35,531,055	2,081,900	4,437,220	14,642,142	25,790,691
Car and truck expenses.....	1,397,400	219,472	13,811	41,379	139,491	540,725
Chemicals.....	3,979,844	2,427,185	105,957	172,496	664,955	318,655
Conservation expenses.....	95,458	24,445	* 25	1,325	7,870	49,200
Custom hire (machine work).....	2,988,618	1,196,459	57,177	135,880	441,158	590,590
Depreciation and section 179 expense deduction not elsewhere.....	22,050,430	6,104,337	237,247	610,927	2,591,619	6,282,289
Employee benefit programs (other than pensions plans).....	303,582	108,959	5,363	8,126	31,877	46,640
Feed purchased expense.....	12,402,512	770,389	27,398	19,080	471,479	4,225,529
Fertilizer lime expense.....	7,659,240	4,103,811	124,798	181,648	1,238,368	1,120,590
Gasoline, fuel, and oil.....	4,538,729	1,709,893	95,569	113,213	673,253	1,095,044
Insurance nonhealth expense.....	3,524,038	1,405,175	64,696	135,583	530,399	696,164
Mortgage interest.....	3,528,044	1,052,190	25,146	190,323	473,028	834,903
Other interest.....	3,267,370	1,114,192	24,456	80,061	384,053	874,657
Labor hired.....	5,009,199	967,736	252,426	786,829	824,003	690,811
Pension and profit-sharing plans.....	14,045	4,485	* 501	962	1,554	4,485
Repairs and maintenance.....	6,958,972	2,372,127	96,097	188,075	995,889	1,673,727
Seeds and plants purchased.....	4,802,372	2,585,005	110,105	28,431	1,092,288	457,255
Supplies purchased.....	3,543,250	647,523	104,120	195,071	522,052	918,940
Taxes.....	2,490,125	751,461	50,027	174,702	328,829	622,587
Other farm expenses [3].....	25,709,118	7,966,210	686,981	1,373,109	3,229,977	4,747,900
Net profit	7,371,027	2,660,746	132,825	426,256	1,064,151	1,178,665
Net loss	20,610,232	3,013,127	211,313	924,563	2,318,839	8,458,814

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 1b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Dairy farms	Hog, pig, sheep, and goat farming	Poultry and egg production	Other animal production	Forestry and logging
	(7)	(8)	(9)	(10)	(11)
Number of returns	81,751	74,371	24,586	234,666	58,891
Gross farm income [1]	15,971,526	2,881,744	3,344,730	5,160,941	634,195
Percent of total gross income	15.82	2.85	3.31	5.11	0.63
Sale of agricultural products.....	14,415,830	2,447,355	2,822,891	2,874,866	370,989
Total patronage dividends (cooperative distributions).....	143,638	15,963	42,644	37,365	13,839
Taxable patronage dividends.....	141,387	15,901	42,644	12,291	13,839
Total agricultural program payments.....	412,981	158,284	32,759	151,699	107,531
Taxable agricultural program payments.....	410,914	157,844	32,633	149,255	107,443
CCC loans reported under election [2].....	* 207,619	53,407	* 8,822	74,294	* 615
Taxable CCC loans forfeited [2].....	* 2,246	* 88	0	0	0
Total crop insurance proceeds and certain disaster payments.....	93,879	30,626	* 4,102	41,561	* 9,852
Taxable crop insurance proceeds and certain disaster payments.....	66,941	25,622	* 3,834	40,716	* 9,852
Custom hire (machine work) income.....	176,614	51,838	18,864	* 118,548	* 50,953
Other income.....	547,135	137,166	414,167	2,041,108	80,504
Total farm expenses	15,720,850	3,244,700	3,142,710	8,745,548	925,530
Car and truck expenses.....	90,569	45,063	30,376	243,729	32,784
Chemicals.....	139,686	53,654	7,219	74,719	15,317
Conservation expenses.....	1,025	* 1,178	8,429	* 1,956	* 4
Custom hire (machine work).....	349,089	67,985	41,414	94,307	14,559
Depreciation and section 179 expense deduction not elsewhere.....	2,620,504	526,206	769,991	2,070,302	237,008
Employee benefit programs (other than pensions plans).....	69,818	13,480	1,043	16,898	* 1,377
Feed purchased expense.....	4,567,875	884,894	489,709	931,484	14,675
Fertilizer lime expense.....	493,340	165,172	29,688	153,103	48,720
Gasoline, fuel, and oil.....	445,476	96,264	62,358	206,265	41,395
Insurance nonhealth expense.....	282,058	72,500	90,693	221,010	25,761
Mortgage interest.....	311,734	95,204	290,887	192,543	62,086
Other interest.....	418,829	68,485	52,725	194,519	55,392
Labor hired.....	977,772	73,514	115,766	285,919	34,422
Pension and profit-sharing plans.....	1,024	* 206	* 123	696	* 10
Repairs and maintenance.....	895,350	152,114	110,785	402,641	72,167
Seeds and plants purchased.....	283,870	100,790	25,297	77,916	41,417
Supplies purchased.....	583,447	82,227	146,265	296,322	47,283
Taxes.....	280,126	58,165	49,453	133,521	41,254
Other farm expenses [3].....	2,909,257	687,599	820,488	3,147,698	139,898
Net profit	998,369	199,825	335,605	295,355	79,229
Net loss	747,681	562,657	133,367	3,876,135	363,735

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include crop insurance proceeds deferred and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

[3] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Number of returns	Gross farm income [1]	Sale of agricultural products	Total patronage dividends (cooperative distributions)	Taxable patronage dividends	Total agricultural program payments
	(1)	(2)	(3)	(4)	(5)	(6)
All farm industries						
Total.....	2,017,879	96,201,055	74,461,999	908,475	891,921	8,794,747
Under \$50,000.....	1,657,078	13,389,214	9,825,936	133,920	126,340	1,412,035
\$50,000 under \$100,000.....	116,248	8,251,536	6,126,810	75,144	74,483	798,777
\$100,000 or more.....	244,553	74,560,306	58,509,253	699,411	691,098	6,583,935
Field crop						
Total.....	377,352	34,611,235	24,999,948	226,056	224,286	4,403,357
Under \$50,000.....	241,932	2,671,835	1,855,511	15,528	15,287	402,201
\$50,000 under \$100,000.....	33,010	2,378,316	1,707,245	8,862	8,748	346,956
\$100,000 or more.....	102,410	29,561,084	21,437,192	201,666	200,251	3,654,200
Vegetable and melon farming						
Total.....	28,487	1,898,104	1,672,200	8,222	8,202	63,171
Under \$50,000.....	25,710	244,251	209,080	* 174	* 174	16,906
\$50,000 under \$100,000.....	* 402	* 24,874	* 22,126	* 17	* 17	* 2,731
\$100,000 or more.....	2,375	1,628,979	1,440,995	8,031	8,010	43,534
Fruit and tree nut farming						
Total.....	62,896	4,084,323	2,911,170	300,818	299,426	64,166
Under \$50,000.....	49,827	361,199	232,603	41,575	41,574	18,619
\$50,000 under \$100,000.....	2,837	210,543	158,999	16,833	16,325	* 2,538
\$100,000 or more.....	10,232	3,512,581	2,519,568	242,410	241,526	43,009
Other crop farming						
Total.....	327,610	12,800,710	9,057,625	101,099	93,797	1,582,146
Under \$50,000.....	284,173	2,413,636	1,451,766	25,806	19,709	405,286
\$50,000 under \$100,000.....	16,134	1,181,274	815,903	2,408	2,408	131,788
\$100,000 or more.....	27,303	9,205,800	6,789,956	72,884	71,680	1,045,072
Beef cattle and cattle feedlots						
Total.....	741,775	17,540,685	15,898,967	76,771	75,277	1,254,239
Under \$50,000.....	672,227	5,284,638	4,529,179	27,533	26,862	373,683
\$50,000 under \$100,000.....	35,959	2,507,840	2,164,398	11,024	10,987	179,102
\$100,000 or more.....	33,589	9,748,207	9,205,390	38,214	37,427	701,454
Dairy farms						
Total.....	82,899	14,068,106	12,023,748	149,651	146,252	1,028,139
Under \$50,000.....	31,316	669,019	483,478	17,011	16,774	71,687
\$50,000 under \$100,000.....	16,338	1,131,720	834,185	35,016	35,016	124,556
\$100,000 or more.....	35,245	12,267,367	10,706,085	97,624	94,463	831,896
Hog, pig, sheep, and goat farming						
Total.....	76,727	2,849,242	2,408,939	20,237	20,098	166,533
Under \$50,000.....	67,763	288,208	242,433	* 1,142	* 1,142	25,819
\$50,000 under \$100,000.....	* 968	* 72,881	* 63,649	0	0	* 4,903
\$100,000 or more.....	7,995	* 2,488,153	* 2,102,857	19,096	18,956	135,811
Poultry and egg production						
Total.....	26,698	2,937,682	2,532,294	17,801	17,106	27,809
Under \$50,000.....	12,986	100,364	96,335	1,674	* 1,674	* 569
\$50,000 under \$100,000.....	5,240	364,685	212,702	834	* 834	* 1,378
\$100,000 or more.....	8,472	2,472,633	2,223,257	15,293	* 14,598	25,862
Other animal production						
Total.....	238,501	4,939,681	2,675,602	6,662	6,320	130,174
Under \$50,000.....	217,561	1,185,609	623,842	2,590	2,256	44,500
\$50,000 under \$100,000.....	4,620	326,035	132,483	* 92	* 92	1,342
\$100,000 or more.....	16,319	3,428,037	1,919,277	3,980	3,971	84,333
Forestry and logging						
Total.....	54,934	471,287	281,507	1,159	1,159	75,015
Under \$50,000.....	53,583	170,454	101,709	888	888	52,766
\$50,000 under \$100,000.....	739	53,369	* 15,122	* 56	* 56	* 3,484
\$100,000 or more.....	611	247,464	164,676	* 215	* 215	18,765

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Taxable agricultural program payments	CCC loans reported under election [3]	Taxable CCC loans forfeited [3]	Total crop insurance proceeds and certain disaster payments	Taxable crop insurance proceeds and certain disaster payments	Custom hire (machine work) income
	(7)	(8)	(9)	(10)	(11)	(12)
All farm industries						
Total.....	8,669,914	1,679,964	82,607	2,470,791	2,094,353	2,676,972
Under \$50,000.....	1,396,728	84,991	* 240	174,781	172,593	590,052
\$50,000 under \$100,000.....	783,209	78,947	* 9,100	234,684	210,843	290,085
\$100,000 or more.....	6,489,977	1,516,027	73,266	2,061,325	1,710,917	1,796,834
Field crop						
Total.....	4,348,623	1,146,550	54,982	1,548,958	1,327,954	1,211,626
Under \$50,000.....	399,280	* 17,791	* 12	67,684	65,784	150,883
\$50,000 under \$100,000.....	345,573	* 6,377	* 9,097	79,641	69,644	89,115
\$100,000 or more.....	3,603,771	1,122,382	45,873	1,401,633	1,192,526	971,629
Vegetable and melon farming						
Total.....	61,682	* 8,855	0	20,570	20,502	31,623
Under \$50,000.....	16,906	* 1,164	0	* 58	* 58	0
\$50,000 under \$100,000.....	* 2,731	0	0	0	0	0
\$100,000 or more.....	42,045	* 7,691	0	20,512	20,444	31,623
Fruit and tree nut farming						
Total.....	63,739	* 11,748	0	45,477	23,352	66,152
Under \$50,000.....	18,581	* 1,993	0	* 3,771	* 3,771	* 257
\$50,000 under \$100,000.....	* 2,457	0	0	* 120	* 120	* 299
\$100,000 or more.....	42,700	9,754	0	41,586	19,461	65,597
Other crop farming						
Total.....	1,561,656	190,312	* 23,578	446,949	345,914	529,962
Under \$50,000.....	397,394	* 5,711	0	66,608	66,602	158,093
\$50,000 under \$100,000.....	127,234	* 62,033	0	58,719	45,014	61,083
\$100,000 or more.....	1,037,027	122,568	* 23,578	321,623	234,298	310,786
Beef cattle and cattle feedlots						
Total.....	1,241,076	145,146	* 232	245,333	224,288	523,034
Under \$50,000.....	372,941	44,882	* 229	29,633	29,358	177,534
\$50,000 under \$100,000.....	179,059	3,023	* 3	47,700	47,700	130,856
\$100,000 or more.....	689,076	97,242	0	168,000	147,230	214,643
Dairy farms						
Total.....	994,381	* 74,124	* 3,816	105,090	96,970	138,735
Under \$50,000.....	68,125	* 10,295	0	* 5,301	* 5,301	* 37,747
\$50,000 under \$100,000.....	115,048	* 7,514	0	* 47,309	* 47,309	* 1,437
\$100,000 or more.....	811,208	* 56,315	* 3,816	52,480	44,361	99,551
Hog, pig, sheep, and goat farming						
Total.....	166,039	73,849	0	26,581	25,620	57,962
Under \$50,000.....	25,819	0	0	* 17	* 10	* 2,265
\$50,000 under \$100,000.....	* 4,903	0	0	* 77	* 77	* 1,696
\$100,000 or more.....	135,317	73,849	0	26,487	25,533	54,001
Poultry and egg production						
Total.....	27,767	10,424	0	* 7,379	* 5,842	10,989
Under \$50,000.....	* 569	0	0	0	0	* 942
\$50,000 under \$100,000.....	* 1,378	0	0	* 140	0	* 2,927
\$100,000 or more.....	25,820	* 10,424	0	* 7,239	* 5,842	* 7,120
Other animal production						
Total.....	129,995	18,371	0	20,670	20,127	67,749
Under \$50,000.....	44,406	2,569	0	* 1,709	* 1,709	61,090
\$50,000 under \$100,000.....	1,342	0	0	* 11	* 11	* 125
\$100,000 or more.....	84,247	* 15,802	0	18,950	18,407	6,534
Forestry and logging						
Total.....	74,957	* 586	0	* 3,783	* 3,783	* 39,139
Under \$50,000.....	52,708	* 586	0	0	0	* 1,243
\$50,000 under \$100,000.....	* 3,484	0	0	* 968	* 968	* 2,546
\$100,000 or more.....	18,765	0	0	* 2,815	* 2,815	* 35,351

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Other income	Total farm expenses	Car and truck expenses	Chemicals	Conservation expenses	Custom hire (machine work)
	(13)	(14)	(15)	(16)	(17)	(18)
All farm industries						
Total.....	7,335,834	108,647,957	1,390,561	3,760,450	90,963	2,938,497
Under \$50,000.....	1,313,974	26,035,949	930,323	292,644	38,622	566,860
\$50,000 under \$100,000.....	857,217	9,436,372	149,069	291,282	10,784	312,485
\$100,000 or more.....	5,164,644	73,175,636	311,169	3,176,524	41,557	2,059,152
Field crop						
Total.....	1,141,045	34,336,643	198,464	2,292,664	41,474	1,173,806
Under \$50,000.....	153,027	3,628,888	94,524	117,909	21,071	141,597
\$50,000 under \$100,000.....	126,061	2,575,978	20,938	185,629	* 3,088	102,187
\$100,000 or more.....	861,958	28,131,778	83,002	1,989,127	17,315	930,021
Vegetable and melon farming						
Total.....	97,560	1,931,689	20,145	93,856	* 396	43,421
Under \$50,000.....	16,869	302,291	17,240	5,710	* 382	* 2,949
\$50,000 under \$100,000.....	0	* 42,303	0	0	0	0
\$100,000 or more.....	80,690	1,587,095	2,906	88,146	* 14	40,472
Fruit and tree nut farming						
Total.....	681,740	4,513,880	33,830	194,294	4,131	154,744
Under \$50,000.....	62,351	809,030	14,914	* 23,624	* 3,144	32,059
\$50,000 under \$100,000.....	17,155	316,897	1,712	9,710	0	6,089
\$100,000 or more.....	602,235	3,387,953	17,203	160,960	* 986	116,595
Other crop farming						
Total.....	1,057,345	13,395,191	140,766	604,722	18,417	432,790
Under \$50,000.....	321,997	3,383,308	89,847	58,434	4,814	73,616
\$50,000 under \$100,000.....	67,542	1,188,373	6,670	56,123	* 1,770	49,008
\$100,000 or more.....	667,805	8,823,510	44,249	490,165	11,833	310,166
Beef cattle and cattle feedlots						
Total.....	1,168,826	24,623,979	560,272	254,900	22,169	562,025
Under \$50,000.....	223,551	11,219,183	442,272	52,323	8,978	225,188
\$50,000 under \$100,000.....	182,295	3,242,735	74,238	21,639	* 5,568	105,371
\$100,000 or more.....	762,980	10,162,060	43,762	180,939	7,623	231,466
Dairy farms						
Total.....	564,306	14,450,559	71,425	186,473	917	370,380
Under \$50,000.....	47,299	779,833	14,003	* 13,084	0	* 19,404
\$50,000 under \$100,000.....	91,588	1,217,647	* 24,013	13,977	0	29,851
\$100,000 or more.....	425,418	12,453,080	33,410	159,412	917	321,126
Hog, pig, sheep, and goat farming						
Total.....	107,630	3,260,288	39,055	76,981	* 1,113	53,932
Under \$50,000.....	16,540	743,004	29,597	8,625	0	10,806
\$50,000 under \$100,000.....	* 2,556	* 109,206	* 371	* 3,513	* 358	* 7,080
\$100,000 or more.....	88,534	2,408,077	9,088	64,844	* 755	36,046
Poultry and egg production						
Total.....	322,360	2,773,296	22,764	4,102	0	43,947
Under \$50,000.....	* 844	166,060	* 2,148	* 213	0	* 8,626
\$50,000 under \$100,000.....	* 146,844	306,187	* 13,513	* 493	0	* 10,105
\$100,000 or more.....	174,672	2,301,049	7,102	3,396	0	25,216
Other animal production						
Total.....	2,143,272	8,614,344	272,548	41,252	* 1,409	81,909
Under \$50,000.....	458,174	4,498,561	195,214	* 6,573	* 6	32,507
\$50,000 under \$100,000.....	191,983	398,766	7,565	* 194	0	2,725
\$100,000 or more.....	1,493,114	3,717,017	69,769	34,485	* 1,403	46,677
Forestry and logging						
Total.....	51,751	748,088	31,291	11,205	* 938	21,543
Under \$50,000.....	13,322	505,791	30,564	6,151	* 227	20,107
\$50,000 under \$100,000.....	* 31,192	* 38,280	* 49	* 6	0	* 69
\$100,000 or more.....	7,237	204,018	* 678	* 5,049	* 710	* 1,367

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Depreciation and section 179 expense deduction not elsewhere	Employee benefit programs (other than pensions plans)	Feed purchased expense	Fertilizer lime expense	Gasoline, fuel, and oil	Insurance nonhealth expense
	(19)	(20)	(21)	(22)	(23)	(24)
All farm industries						
Total.....	20,336,778	309,745	11,864,753	7,128,144	3,733,716	3,326,842
Under \$50,000.....	7,299,008	20,072	2,269,338	1,090,939	893,484	849,662
\$50,000 under \$100,000.....	1,799,773	24,205	804,439	625,043	398,709	333,377
\$100,000 or more.....	11,237,997	265,467	8,790,976	5,412,162	2,441,523	2,143,803
Field crop						
Total.....	5,749,141	121,509	757,752	3,757,174	1,432,056	1,318,501
Under \$50,000.....	787,520	* 10,851	122,174	292,794	146,937	165,373
\$50,000 under \$100,000.....	375,958	* 4,976	105,830	246,507	126,794	103,517
\$100,000 or more.....	4,585,663	105,683	529,748	3,217,872	1,158,325	1,049,611
Vegetable and melon farming						
Total.....	207,005	4,684	25,926	152,773	56,672	71,771
Under \$50,000.....	50,064	* 122	* 7,023	22,771	10,369	13,881
\$50,000 under \$100,000.....	* 2,284	0	* 4,940	* 4,940	* 1,982	* 393
\$100,000 or more.....	154,657	4,562	13,963	125,062	44,321	57,497
Fruit and tree nut farming						
Total.....	665,778	16,720	14,853	166,937	106,373	128,847
Under \$50,000.....	255,823	* 982	3,675	34,561	17,754	19,004
\$50,000 under \$100,000.....	67,241	* 1,846	* 212	2,136	8,583	14,802
\$100,000 or more.....	342,714	13,892	10,966	130,241	80,036	95,041
Other crop farming						
Total.....	2,314,658	30,720	353,906	1,148,277	576,959	465,042
Under \$50,000.....	888,449	197	80,420	193,598	151,065	112,792
\$50,000 under \$100,000.....	199,640	* 5,103	23,510	123,785	54,479	59,695
\$100,000 or more.....	1,226,570	25,420	249,976	830,895	371,415	292,555
Beef cattle and cattle feedlots						
Total.....	5,911,534	37,320	4,346,262	1,097,193	882,525	689,800
Under \$50,000.....	3,498,317	1,002	1,269,097	428,416	415,843	361,765
\$50,000 under \$100,000.....	806,265	7,744	361,323	185,508	135,671	103,233
\$100,000 or more.....	1,606,952	28,575	2,715,841	483,269	331,011	224,803
Dairy farms						
Total.....	2,166,071	74,049	* 4,098,004	480,771	374,197	263,543
Under \$50,000.....	146,004	* 2,809	100,774	42,552	32,890	26,968
\$50,000 under \$100,000.....	169,119	* 2,661	238,974	53,209	51,250	25,676
\$100,000 or more.....	1,850,948	68,579	3,758,256	385,009	290,056	210,899
Hog, pig, sheep, and goat farming						
Total.....	501,359	11,391	839,226	168,408	85,157	82,109
Under \$50,000.....	205,170	0	157,084	10,409	15,478	18,120
\$50,000 under \$100,000.....	* 9,883	* 24	* 29,687	* 6,166	* 3,729	* 5,125
\$100,000 or more.....	286,306	11,368	652,455	151,834	65,951	58,863
Poultry and egg production						
Total.....	645,213	1,794	404,122	22,345	47,341	83,543
Under \$50,000.....	45,393	0	8,584	* 303	4,179	9,753
\$50,000 under \$100,000.....	63,460	* 1,175	* 9,007	* 92	* 4,465	10,116
\$100,000 or more.....	536,360	620	386,532	21,950	38,697	63,674
Other animal production						
Total.....	1,980,081	10,499	1,007,791	105,653	149,068	204,256
Under \$50,000.....	1,271,835	3,114	516,008	49,682	83,578	110,836
\$50,000 under \$100,000.....	102,897	* 662	30,873	2,618	11,483	10,135
\$100,000 or more.....	605,349	6,723	460,910	53,354	54,006	83,285
Forestry and logging						
Total.....	195,937	* 1,059	16,912	28,612	23,369	19,430
Under \$50,000.....	150,433	* 996	4,500	15,852	15,390	11,169
\$50,000 under \$100,000.....	* 3,025	* 15	* 82	* 83	* 274	* 686
\$100,000 or more.....	42,479	* 47	12,330	12,677	* 7,704	* 7,575

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Mortgage interest	Other interest	Labor hired	Pension and profit-sharing plans	Repairs and maintenance	Seeds and plants purchased
	(25)	(26)	(27)	(28)	(29)	(30)
All farm industries						
Total.....	3,485,971	3,413,213	5,002,654	16,839	6,501,641	4,506,371
Under \$50,000.....	1,155,896	623,117	499,420	230	2,006,685	495,628
\$50,000 under \$100,000.....	386,832	299,739	295,046	* 1,302	646,055	383,937
\$100,000 or more.....	1,943,243	2,490,356	4,208,187	15,306	3,848,900	3,626,805
Field crop						
Total.....	967,114	1,292,452	1,002,313	4,630	2,249,527	2,551,517
Under \$50,000.....	205,626	90,693	54,438	0	309,107	179,719
\$50,000 under \$100,000.....	81,088	105,214	44,232	0	189,302	214,837
\$100,000 or more.....	680,399	1,096,545	903,644	4,630	1,751,118	2,156,962
Vegetable and melon farming						
Total.....	33,820	27,631	247,532	* 816	108,019	101,829
Under \$50,000.....	* 1,427	* 1,560	6,027	0	28,151	21,409
\$50,000 under \$100,000.....	0	* 1,037	* 10,212	0	* 4,404	* 963
\$100,000 or more.....	32,392	25,034	231,293	* 816	75,464	79,457
Fruit and tree nut farming						
Total.....	177,095	92,743	843,060	1,363	175,671	32,710
Under \$50,000.....	36,444	23,955	41,601	* 159	33,802	9,878
\$50,000 under \$100,000.....	36,332	5,327	54,749	0	15,151	* 1,210
\$100,000 or more.....	104,318	63,461	746,711	1,204	126,719	21,622
Other crop farming						
Total.....	389,798	385,421	797,270	3,886	899,402	955,301
Under \$50,000.....	183,767	79,760	94,694	0	335,913	115,774
\$50,000 under \$100,000.....	46,164	32,405	43,480	0	68,601	74,891
\$100,000 or more.....	159,867	273,256	659,095	3,886	494,888	764,636
Beef cattle and cattle feedlots						
Total.....	925,625	847,019	644,553	3,963	1,608,920	360,077
Under \$50,000.....	440,100	290,543	183,850	* 18	899,661	84,262
\$50,000 under \$100,000.....	142,816	93,073	100,862	* 929	214,415	62,142
\$100,000 or more.....	342,708	463,404	359,840	3,017	494,844	213,674
Dairy farms						
Total.....	346,967	410,153	920,292	983	824,337	281,330
Under \$50,000.....	* 22,704	26,619	* 8,125	0	68,270	35,974
\$50,000 under \$100,000.....	* 40,190	25,782	* 24,031	0	121,910	25,600
\$100,000 or more.....	284,072	357,752	888,135	983	634,157	219,757
Hog, pig, sheep, and goat farming						
Total.....	87,988	90,978	81,504	* 94	158,627	124,528
Under \$50,000.....	22,257	* 12,818	7,645	0	50,871	18,610
\$50,000 under \$100,000.....	* 5,640	* 4,624	* 384	0	* 4,737	* 3,356
\$100,000 or more.....	60,091	73,537	73,475	* 94	103,019	102,562
Poultry and egg production						
Total.....	248,212	69,696	144,409	* 560	87,522	20,582
Under \$50,000.....	* 14,567	* 11,963	* 3,087	0	10,712	* 327
\$50,000 under \$100,000.....	* 17,553	* 8,759	* 5,267	* 354	14,017	* 165
\$100,000 or more.....	216,092	48,974	136,055	* 205	62,793	20,090
Other animal production						
Total.....	233,408	188,453	277,897	513	335,764	52,816
Under \$50,000.....	175,561	81,943	74,104	* 40	228,930	16,542
\$50,000 under \$100,000.....	4,635	21,067	11,360	* 2	11,727	748
\$100,000 or more.....	53,211	85,443	192,432	471	95,107	35,525
Forestry and logging						
Total.....	75,945	8,665	43,824	* 31	53,853	25,680
Under \$50,000.....	53,441	3,262	25,850	* 14	41,268	13,135
\$50,000 under \$100,000.....	* 12,414	* 2,452	* 468	* 18	* 1,793	* 24
\$100,000 or more.....	10,091	2,951	17,506	0	10,791	12,521

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Supplies purchased	Taxes	Other farm expenses [2]	Net profit	Net loss
	(31)	(32)	(33)	(34)	(35)
All farm industries					
Total.....	3,250,277	2,488,553	25,101,991	7,472,503	19,843,995
Under \$50,000.....	1,132,703	895,430	4,975,886	1,334,927	13,904,392
\$50,000 under \$100,000.....	321,029	334,327	2,018,938	715,559	1,899,576
\$100,000 or more.....	1,796,545	1,258,796	18,107,167	5,422,018	4,040,027
Field crop					
Total.....	638,678	784,856	8,003,016	2,808,884	2,534,661
Under \$50,000.....	132,571	198,348	557,635	314,468	1,271,896
\$50,000 under \$100,000.....	54,664	108,802	502,416	212,195	409,857
\$100,000 or more.....	451,442	477,706	6,942,965	2,282,221	852,908
Vegetable and melon farming					
Total.....	100,328	56,947	578,116	130,823	164,597
Under \$50,000.....	24,761	18,037	70,407	25,719	83,759
\$50,000 under \$100,000.....	* 2,966	* 1,367	* 6,815	0	17,430
\$100,000 or more.....	72,601	37,543	500,894	105,104	63,409
Fruit and tree nut farming					
Total.....	171,086	160,770	1,372,875	512,503	932,865
Under \$50,000.....	29,351	32,719	195,581	37,197	477,367
\$50,000 under \$100,000.....	11,816	15,565	64,417	34,485	140,839
\$100,000 or more.....	129,919	112,485	1,112,877	440,822	314,658
Other crop farming					
Total.....	445,433	330,850	3,101,575	1,228,521	1,814,055
Under \$50,000.....	153,635	148,353	618,180	347,675	1,311,355
\$50,000 under \$100,000.....	52,254	30,834	259,962	132,336	139,435
\$100,000 or more.....	239,544	151,663	2,223,433	748,509	363,264
Beef cattle and cattle feedlots					
Total.....	823,171	595,769	4,450,881	1,225,346	8,305,550
Under \$50,000.....	508,782	330,833	1,777,933	450,822	6,382,296
\$50,000 under \$100,000.....	118,060	109,039	594,840	127,027	861,460
\$100,000 or more.....	196,329	155,897	2,078,108	647,497	1,061,795
Dairy farms					
Total.....	551,135	291,885	2,737,648	643,443	1,025,897
Under \$50,000.....	34,663	30,146	154,843	105,707	216,521
\$50,000 under \$100,000.....	61,894	50,035	259,475	* 61,314	147,241
\$100,000 or more.....	454,578	211,704	2,323,330	476,422	662,134
Hog, pig, sheep, and goat farming					
Total.....	73,665	54,105	730,066	143,801	563,564
Under \$50,000.....	34,296	19,193	122,028	5,293	460,077
\$50,000 under \$100,000.....	* 4,154	* 2,516	* 17,858	* 265	36,590
\$100,000 or more.....	35,215	32,396	590,179	138,242	66,896
Poultry and egg production					
Total.....	108,054	46,113	772,976	323,735	158,875
Under \$50,000.....	6,849	2,889	36,465	* 2,599	68,241
\$50,000 under \$100,000.....	* 6,178	8,567	132,903	* 74,228	15,730
\$100,000 or more.....	95,027	34,658	603,607	246,908	74,904
Other animal production					
Total.....	298,781	131,238	3,241,008	354,869	3,966,600
Under \$50,000.....	175,256	86,834	1,389,999	35,238	3,287,382
\$50,000 under \$100,000.....	8,627	4,852	166,595	46,266	118,640
\$100,000 or more.....	114,898	39,552	1,684,415	273,366	560,577
Forestry and logging					
Total.....	39,945	36,019	113,830	100,579	377,331
Under \$50,000.....	32,538	28,077	52,816	10,209	345,497
\$50,000 under \$100,000.....	* 416	* 2,750	* 13,655	* 27,443	12,354
\$100,000 or more.....	6,991	5,192	47,358	62,927	19,481

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[3] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Number of returns	Gross farm income [1]	Sale of agricultural products	Total patronage dividends (cooperative distributions)	Taxable patronage dividends	Total agricultural program payments
	(1)	(2)	(3)	(4)	(5)	(6)
All farm industries						
Total.....	2,022,298	100,984,049	79,303,162	1,116,707	957,185	7,023,497
Under \$50,000.....	1,660,865	12,941,758	9,608,059	100,513	97,880	1,076,496
\$50,000 under \$100,000.....	114,635	8,015,274	6,126,282	40,965	39,992	583,714
\$100,000 or more.....	246,798	80,027,018	63,568,822	975,230	819,313	5,363,286
Field crop						
Total.....	377,387	35,177,903	26,354,320	374,514	245,881	3,930,840
Under \$50,000.....	244,533	2,723,045	2,007,040	25,607	25,153	376,956
\$50,000 under \$100,000.....	36,233	2,551,844	1,889,259	8,145	7,387	253,745
\$100,000 or more.....	96,621	29,903,013	22,458,020	340,762	213,341	3,300,139
Vegetable and melon farming						
Total.....	26,831	2,002,685	1,537,401	11,139	11,088	53,859
Under \$50,000.....	21,989	155,300	139,397	* 602	* 602	10,658
\$50,000 under \$100,000.....	* 942	* 63,068	* 60,614	* 25	* 25	* 2,294
\$100,000 or more.....	3,901	1,784,316	1,337,390	10,512	10,461	40,906
Fruit and tree nut farming						
Total.....	59,030	3,928,792	2,860,253	304,419	303,358	34,041
Under \$50,000.....	48,396	305,600	180,503	19,766	19,766	* 14,095
\$50,000 under \$100,000.....	2,164	149,906	134,362	2,067	2,067	* 808
\$100,000 or more.....	8,470	3,473,287	2,545,388	282,586	281,526	19,138
Other crop farming						
Total.....	341,622	13,374,469	9,911,753	88,503	87,361	1,263,836
Under \$50,000.....	291,946	2,112,180	1,323,772	12,003	11,446	306,044
\$50,000 under \$100,000.....	18,153	1,272,869	951,183	2,907	2,726	148,336
\$100,000 or more.....	31,523	9,989,420	7,636,797	73,593	73,189	809,456
Beef cattle and cattle feedlots						
Total.....	743,162	18,507,064	15,707,504	84,684	83,435	877,667
Under \$50,000.....	673,127	5,283,506	4,565,115	21,632	20,708	235,585
\$50,000 under \$100,000.....	32,944	2,296,599	1,953,740	3,542	3,509	147,770
\$100,000 or more.....	37,091	10,926,960	9,188,650	59,510	59,218	494,312
Dairy farms						
Total.....	81,751	15,971,526	14,415,830	143,638	141,387	412,981
Under \$50,000.....	34,093	501,248	313,609	4,899	4,847	43,681
\$50,000 under \$100,000.....	10,555	802,974	733,020	* 23,560	* 23,560	24,361
\$100,000 or more.....	37,103	14,667,304	13,369,201	115,179	112,981	344,939
Hog, pig, sheep, and goat farming						
Total.....	74,371	2,881,744	2,447,355	15,963	15,901	158,284
Under \$50,000.....	67,389	333,966	271,828	* 928	* 928	12,401
\$50,000 under \$100,000.....	* 596	* 32,609	* 8,637	0	* 1	* 27
\$100,000 or more.....	6,385	* 2,515,169	* 2,166,891	15,035	14,972	145,856
Poultry and egg production						
Total.....	24,586	3,344,730	2,822,891	42,644	42,644	32,759
Under \$50,000.....	12,167	80,741	52,500	* 6,909	* 6,909	* 7
\$50,000 under \$100,000.....	1,954	* 120,723	* 69,720	* 54	* 54	0
\$100,000 or more.....	10,466	3,143,267	2,700,671	35,681	* 35,681	32,752
Other animal production						
Total.....	234,666	5,160,941	2,874,866	37,365	12,291	151,699
Under \$50,000.....	209,593	1,198,251	614,384	6,298	5,653	30,767
\$50,000 under \$100,000.....	11,027	719,195	321,978	* 614	* 614	6,304
\$100,000 or more.....	14,046	3,243,494	1,938,504	30,452	6,025	114,628
Forestry and logging						
Total.....	58,891	634,195	370,989	13,839	13,839	107,531
Under \$50,000.....	57,632	247,921	139,911	1,868	1,868	46,302
\$50,000 under \$100,000.....	67	5,485	* 3,768	* 51	* 51	* 69
\$100,000 or more.....	1,192	380,788	227,310	* 11,920	* 11,920	61,160

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Taxable agricultural program payments	CCC loans reported under election [3]	Taxable CCC loans forfeited [3]	Total crop insurance proceeds and certain disaster payments	Taxable crop insurance proceeds and certain disaster payments	Custom hire (machine work) income
	(7)	(8)	(9)	(10)	(11)	(12)
All farm industries						
Total.....	6,953,469	2,031,271	113,162	1,870,290	1,627,029	2,867,249
Under \$50,000.....	1,068,788	192,665	* 2,389	94,614	94,553	481,726
\$50,000 under \$100,000.....	579,209	148,849	0	136,799	130,350	242,411
\$100,000 or more.....	5,305,471	1,689,758	110,772	1,638,876	1,402,125	2,143,112
Field crop						
Total.....	3,900,995	1,075,418	93,624	1,072,687	909,729	1,179,400
Under \$50,000.....	376,102	* 20,573	* 1	28,807	28,807	77,022
\$50,000 under \$100,000.....	250,118	* 25,449	0	70,322	68,940	58,495
\$100,000 or more.....	3,274,775	1,029,396	93,623	973,558	811,982	1,043,883
Vegetable and melon farming						
Total.....	48,347	* 342	0	31,805	30,906	34,838
Under \$50,000.....	10,658	* 155	0	* 53	* 53	0
\$50,000 under \$100,000.....	* 1,873	0	0	* 138	* 138	* 234
\$100,000 or more.....	35,816	* 187	0	31,614	30,715	34,603
Fruit and tree nut farming						
Total.....	33,745	* 115,371	0	40,961	35,748	103,184
Under \$50,000.....	* 14,095	* 24,873	0	* 11,305	* 11,244	* 372
\$50,000 under \$100,000.....	* 808	527	0	* 5,102	* 80	* 1,358
\$100,000 or more.....	18,842	* 89,971	0	24,554	24,424	101,454
Other crop farming						
Total.....	1,248,791	138,609	* 14,807	363,636	340,469	588,396
Under \$50,000.....	302,772	* 29,256	0	9,121	9,121	154,897
\$50,000 under \$100,000.....	147,982	* 868	0	45,122	45,122	45,857
\$100,000 or more.....	798,037	108,484	* 14,807	309,392	286,226	387,642
Beef cattle and cattle feedlots						
Total.....	863,502	356,775	* 2,394	181,181	163,212	544,615
Under \$50,000.....	233,715	98,643	* 2,388	20,254	20,254	180,134
\$50,000 under \$100,000.....	147,770	* 63,071	0	15,804	15,759	60,510
\$100,000 or more.....	482,017	195,061	* 6	145,123	127,199	303,971
Dairy farms						
Total.....	410,914	* 207,619	* 2,246	93,879	66,941	176,614
Under \$50,000.....	43,681	0	0	* 17,506	* 17,506	* 21,622
\$50,000 under \$100,000.....	24,259	0	0	0	0	* 3,547
\$100,000 or more.....	342,974	* 207,619	* 2,246	76,372	49,435	151,446
Hog, pig, sheep, and goat farming						
Total.....	157,844	53,407	* 88	30,626	25,622	51,838
Under \$50,000.....	12,401	* 14,174	0	* 5,469	* 5,469	* 345
\$50,000 under \$100,000.....	* 27	* 21,584	0	0	0	* 1,709
\$100,000 or more.....	145,416	* 17,649	* 88	25,158	20,153	49,783
Poultry and egg production						
Total.....	32,633	* 8,822	0	* 4,102	* 3,834	* 18,864
Under \$50,000.....	* 7	0	0	0	0	* 17,290
\$50,000 under \$100,000.....	0	0	0	0	0	0
\$100,000 or more.....	32,625	* 8,822	0	* 4,102	* 3,834	* 1,574
Other animal production						
Total.....	149,255	74,294	0	41,561	40,716	118,548
Under \$50,000.....	29,061	4,374	0	* 1,471	* 1,471	24,902
\$50,000 under \$100,000.....	6,303	* 37,350	0	* 310	* 310	* 70,701
\$100,000 or more.....	113,891	* 32,569	0	39,779	38,934	22,945
Forestry and logging						
Total.....	107,443	* 615	0	* 9,852	* 9,852	* 50,953
Under \$50,000.....	46,296	* 615	0	* 628	* 628	* 5,141
\$50,000 under \$100,000.....	* 69	0	0	0	0	0
\$100,000 or more.....	61,077	0	0	* 9,224	* 9,224	* 45,812

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Other income	Total farm expenses	Car and truck expenses	Chemicals	Conservation expenses	Custom hire (machine work)
	(13)	(14)	(15)	(16)	(17)	(18)
All farm industries						
Total.....	7,576,312	114,262,346	1,397,400	3,979,844	95,458	2,988,618
Under \$50,000.....	1,566,956	26,494,166	888,517	289,350	50,920	565,215
\$50,000 under \$100,000.....	918,259	8,806,195	162,853	266,188	4,683	280,070
\$100,000 or more.....	5,091,097	78,961,985	346,031	3,424,306	39,855	2,143,333
Field crop						
Total.....	1,349,088	35,531,055	219,472	2,427,185	24,445	1,196,459
Under \$50,000.....	199,460	3,954,641	93,112	150,345	5,432	117,204
\$50,000 under \$100,000.....	248,308	2,788,098	44,245	151,433	* 2,291	97,212
\$100,000 or more.....	901,320	28,788,316	82,115	2,125,407	16,721	982,042
Vegetable and melon farming						
Total.....	344,173	2,081,900	13,811	105,957	* 25	57,177
Under \$50,000.....	4,434	291,617	12,562	4,004	0	* 1,900
\$50,000 under \$100,000.....	* 184	* 68,724	* 24	* 1,957	0	* 14
\$100,000 or more.....	339,555	1,721,559	1,225	99,996	* 25	55,262
Fruit and tree nut farming						
Total.....	486,853	4,437,220	41,379	172,496	1,325	135,880
Under \$50,000.....	54,886	767,203	23,208	* 17,241	* 204	21,431
\$50,000 under \$100,000.....	10,704	239,660	651	5,197	0	12,207
\$100,000 or more.....	421,263	3,430,358	17,521	150,058	* 1,121	102,242
Other crop farming						
Total.....	814,842	14,642,142	139,491	664,955	7,870	441,158
Under \$50,000.....	264,286	3,504,341	75,538	50,322	1,651	109,491
\$50,000 under \$100,000.....	69,097	1,292,872	12,904	62,443	* 1,008	69,495
\$100,000 or more.....	481,458	9,844,929	51,049	552,190	5,212	262,172
Beef cattle and cattle feedlots						
Total.....	1,361,277	25,790,691	540,725	318,655	49,200	590,590
Under \$50,000.....	337,209	11,681,116	422,051	40,095	43,072	240,988
\$50,000 under \$100,000.....	236,240	2,727,943	59,235	28,136	* 312	77,093
\$100,000 or more.....	787,827	11,381,632	59,440	250,423	5,816	272,509
Dairy farms						
Total.....	547,135	15,720,850	90,569	139,686	1,025	349,089
Under \$50,000.....	99,982	521,879	22,918	* 6,189	0	* 12,701
\$50,000 under \$100,000.....	18,589	779,745	* 21,588	* 14,443	0	* 11,497
\$100,000 or more.....	428,564	14,419,226	46,063	119,054	1,025	324,891
Hog, pig, sheep, and goat farming						
Total.....	137,166	3,244,700	45,063	53,654	* 1,178	67,985
Under \$50,000.....	28,821	777,051	37,868	8,560	0	24,564
\$50,000 under \$100,000.....	* 652	* 41,348	* 188	* 802	* 1,060	* 495
\$100,000 or more.....	107,692	2,426,301	7,007	44,291	* 118	42,926
Poultry and egg production						
Total.....	414,167	3,142,710	30,376	7,219	* 8,429	41,414
Under \$50,000.....	* 4,035	107,980	* 7,063	* 208	0	* 1,819
\$50,000 under \$100,000.....	* 50,949	* 112,169	* 11,717	* 155	0	* 2,095
\$100,000 or more.....	359,183	2,922,561	11,596	6,857	* 8,429	37,500
Other animal production						
Total.....	2,041,108	8,745,548	243,729	74,719	* 1,956	94,307
Under \$50,000.....	520,382	4,322,779	162,732	* 10,502	* 558	28,511
\$50,000 under \$100,000.....	281,939	745,690	12,293	* 1,622	12	9,961
\$100,000 or more.....	1,238,787	3,677,080	68,705	62,596	* 1,386	55,836
Forestry and logging						
Total.....	80,504	925,530	32,784	15,317	* 4	14,559
Under \$50,000.....	53,460	565,559	31,466	1,883	* 3	6,607
\$50,000 under \$100,000.....	* 1,597	* 9,947	* 8	0	0	0
\$100,000 or more.....	25,446	350,024	* 1,310	* 13,435	* 1	* 7,952

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Depreciation and section 179 expense deduction not elsewhere	Employee benefit programs (other than pensions plans)	Feed purchased expense	Fertilizer lime expense	Gasoline, fuel, and oil	Insurance nonhealth expense
	(19)	(20)	(21)	(22)	(23)	(24)
All farm industries						
Total.....	22,050,430	303,582	12,402,512	7,659,240	4,538,729	3,524,038
Under \$50,000.....	7,633,254	12,519	2,222,543	1,046,679	1,008,439	833,506
\$50,000 under \$100,000.....	1,902,190	12,924	645,459	635,995	448,485	293,155
\$100,000 or more.....	12,514,986	278,139	9,534,511	5,976,566	3,081,805	2,397,377
Field crop						
Total.....	6,104,337	108,959	770,389	4,103,811	1,709,893	1,405,175
Under \$50,000.....	1,037,474	* 766	81,957	328,378	166,743	172,219
\$50,000 under \$100,000.....	581,664	* 5,161	69,300	300,158	149,765	100,136
\$100,000 or more.....	4,485,200	103,031	619,132	3,475,274	1,393,385	1,132,820
Vegetable and melon farming						
Total.....	237,247	5,363	27,398	124,798	95,569	64,696
Under \$50,000.....	82,760	0	* 11,124	20,123	10,075	13,849
\$50,000 under \$100,000.....	* 7,280	* 609	* 8,346	* 5,951	* 3,716	* 1,081
\$100,000 or more.....	147,206	4,754	7,928	98,723	81,779	49,766
Fruit and tree nut farming						
Total.....	610,927	8,126	19,080	181,648	113,213	135,583
Under \$50,000.....	174,934	* 1,174	2,456	23,248	20,297	19,916
\$50,000 under \$100,000.....	52,863	* 156	* 61	10,184	4,518	12,724
\$100,000 or more.....	383,130	6,795	16,563	148,216	88,398	102,942
Other crop farming						
Total.....	2,591,619	31,877	471,479	1,238,368	673,253	530,399
Under \$50,000.....	833,686	* 1,242	105,496	153,119	162,029	118,371
\$50,000 under \$100,000.....	266,462	* 246	25,486	115,737	74,033	57,304
\$100,000 or more.....	1,491,470	30,389	340,496	969,512	437,192	354,724
Beef cattle and cattle feedlots						
Total.....	6,282,289	46,640	4,225,529	1,120,590	1,095,044	696,164
Under \$50,000.....	3,744,487	4,403	1,314,447	426,498	483,281	338,706
\$50,000 under \$100,000.....	613,513	5,752	300,408	168,302	131,246	87,704
\$100,000 or more.....	1,924,289	36,486	2,610,675	525,790	480,517	269,754
Dairy farms						
Total.....	2,620,504	69,818	* 4,567,875	493,340	445,476	282,058
Under \$50,000.....	162,542	* 1,622	43,146	14,900	28,464	26,413
\$50,000 under \$100,000.....	146,955	0	179,328	30,072	44,175	15,236
\$100,000 or more.....	2,311,007	68,196	4,345,400	448,368	372,838	240,409
Hog, pig, sheep, and goat farming						
Total.....	526,206	13,480	884,894	165,172	96,264	72,500
Under \$50,000.....	167,688	0	152,872	19,515	21,841	17,311
\$50,000 under \$100,000.....	* 5,115	* 10	* 157	* 3,224	* 788	* 304
\$100,000 or more.....	353,404	13,471	731,866	142,433	73,635	54,886
Poultry and egg production						
Total.....	769,991	1,043	489,709	29,688	62,358	90,693
Under \$50,000.....	32,083	0	13,219	* 171	* 3,315	6,173
\$50,000 under \$100,000.....	* 13,996	* 18	* 1,364	* 36	* 3,922	* 2,361
\$100,000 or more.....	723,912	* 1,025	475,126	29,481	55,120	82,159
Other animal production						
Total.....	2,070,302	16,898	931,484	153,103	206,265	221,010
Under \$50,000.....	1,220,460	2,613	491,246	48,036	89,532	107,137
\$50,000 under \$100,000.....	213,831	* 971	60,967	2,261	36,075	16,123
\$100,000 or more.....	636,011	13,314	379,271	102,807	80,657	97,750
Forestry and logging						
Total.....	237,008	* 1,377	14,675	48,720	41,395	25,761
Under \$50,000.....	177,141	* 699	6,580	12,690	22,862	13,413
\$50,000 under \$100,000.....	* 512	0	* 42	* 69	* 248	* 181
\$100,000 or more.....	59,356	* 678	8,053	35,961	18,285	12,167

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Mortgage interest	Other interest	Labor hired	Pension and profit-sharing plans	Repairs and maintenance	Seeds and plants purchased
	(25)	(26)	(27)	(28)	(29)	(30)
All farm industries						
Total.....	3,528,044	3,267,370	5,009,199	14,045	6,958,972	4,802,372
Under \$50,000.....	1,127,073	592,151	513,302	398	1,993,828	494,136
\$50,000 under \$100,000.....	276,203	293,027	257,547	* 177	582,840	319,439
\$100,000 or more.....	2,124,768	2,382,192	4,238,350	13,470	4,382,305	3,988,798
Field crop						
Total.....	1,052,190	1,114,192	967,736	4,485	2,372,127	2,585,005
Under \$50,000.....	230,965	106,733	38,745	* 2	326,689	179,621
\$50,000 under \$100,000.....	98,734	65,912	35,307	0	198,912	158,394
\$100,000 or more.....	722,491	941,548	893,684	4,482	1,846,526	2,246,990
Vegetable and melon farming						
Total.....	25,146	24,456	252,426	* 501	96,097	110,105
Under \$50,000.....	* 4,196	* 819	2,575	0	20,058	23,745
\$50,000 under \$100,000.....	* 36	* 951	* 10,283	0	* 5,417	* 4,035
\$100,000 or more.....	20,914	22,686	239,569	* 501	70,621	82,325
Fruit and tree nut farming						
Total.....	190,323	80,061	786,829	962	188,075	28,431
Under \$50,000.....	59,783	* 10,000	45,057	* 217	55,178	4,644
\$50,000 under \$100,000.....	11,214	962	34,101	* 172	8,119	* 3,373
\$100,000 or more.....	119,326	69,099	707,670	573	124,778	20,414
Other crop farming						
Total.....	473,028	384,053	824,003	1,554	995,889	1,092,288
Under \$50,000.....	195,324	51,536	99,957	* 3	314,323	165,568
\$50,000 under \$100,000.....	33,552	68,493	56,115	0	80,236	74,126
\$100,000 or more.....	244,152	264,024	667,931	1,551	601,330	852,594
Beef cattle and cattle feedlots						
Total.....	834,903	874,657	690,811	4,485	1,673,727	457,255
Under \$50,000.....	431,982	295,160	224,557	* 17	895,316	77,191
\$50,000 under \$100,000.....	87,717	115,487	66,241	0	185,815	57,562
\$100,000 or more.....	315,204	464,009	400,014	4,468	592,596	322,503
Dairy farms						
Total.....	311,734	418,829	977,772	1,024	895,350	283,870
Under \$50,000.....	* 5,225	6,143	* 2,365	0	42,934	12,725
\$50,000 under \$100,000.....	* 19,288	18,120	* 16,620	5	50,984	17,638
\$100,000 or more.....	287,221	394,566	958,787	1,019	801,432	253,506
Hog, pig, sheep, and goat farming						
Total.....	95,204	68,485	73,514	* 206	152,114	100,790
Under \$50,000.....	28,006	* 20,819	* 5,898	0	53,384	8,707
\$50,000 under \$100,000.....	* 1,125	0	* 422	0	* 1,507	* 182
\$100,000 or more.....	66,073	47,666	67,194	* 206	97,223	91,901
Poultry and egg production						
Total.....	290,887	52,725	115,766	* 123	110,785	25,297
Under \$50,000.....	* 17	* 932	* 1,674	0	5,667	* 121
\$50,000 under \$100,000.....	* 7,493	* 2,618	* 3,884	0	* 6,358	0
\$100,000 or more.....	283,377	49,175	110,208	* 123	98,759	25,175
Other animal production						
Total.....	192,543	194,519	285,919	696	402,641	77,916
Under \$50,000.....	117,325	77,839	77,257	* 149	226,500	11,091
\$50,000 under \$100,000.....	17,045	20,180	33,530	0	44,799	3,880
\$100,000 or more.....	58,173	96,499	175,132	547	131,342	62,945
Forestry and logging						
Total.....	62,086	55,392	34,422	* 10	72,167	41,417
Under \$50,000.....	54,248	22,169	15,218	* 10	53,779	10,723
\$50,000 under \$100,000.....	0	* 304	* 1,044	0	* 691	* 249
\$100,000 or more.....	* 7,838	32,919	18,161	0	17,696	* 30,445

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Supplies purchased	Taxes	Other farm expenses [2]	Net profit	Net loss
	(31)	(32)	(33)	(34)	(35)
All farm industries					
Total.....	3,543,250	2,490,125	25,709,118	7,371,027	20,610,232
Under \$50,000.....	1,240,601	869,342	5,112,396	1,198,035	14,725,012
\$50,000 under \$100,000.....	259,239	268,109	1,897,613	809,867	1,600,888
\$100,000 or more.....	2,043,410	1,352,674	18,699,109	5,363,125	4,284,331
Field crop					
Total.....	647,523	751,461	7,966,210	2,660,746	3,013,127
Under \$50,000.....	121,094	190,030	607,131	370,528	1,601,212
\$50,000 under \$100,000.....	40,868	87,259	601,345	168,639	404,893
\$100,000 or more.....	485,560	474,171	6,757,735	2,121,579	1,007,023
Vegetable and melon farming					
Total.....	104,120	50,027	686,981	132,825	211,313
Under \$50,000.....	17,324	13,198	53,306	7,168	143,480
\$50,000 under \$100,000.....	* 2,287	* 1,720	* 15,015	* 6,600	12,255
\$100,000 or more.....	84,510	35,109	618,661	119,057	55,579
Fruit and tree nut farming					
Total.....	195,071	174,702	1,373,109	426,256	924,563
Under \$50,000.....	24,820	38,000	225,395	37,591	497,035
\$50,000 under \$100,000.....	6,435	13,513	63,210	6,210	96,238
\$100,000 or more.....	163,815	123,189	1,084,505	382,455	331,289
Other crop farming					
Total.....	522,052	328,829	3,229,977	1,064,151	2,318,839
Under \$50,000.....	216,590	141,151	708,944	226,496	1,608,980
\$50,000 under \$100,000.....	31,161	29,253	234,817	182,426	202,134
\$100,000 or more.....	274,300	158,424	2,286,216	655,229	507,725
Beef cattle and cattle feedlots					
Total.....	918,940	622,587	4,747,900	1,178,665	8,458,814
Under \$50,000.....	574,292	332,218	1,792,356	343,670	6,738,088
\$50,000 under \$100,000.....	108,396	90,843	544,181	221,317	652,999
\$100,000 or more.....	236,252	199,525	2,411,363	613,679	1,067,727
Dairy farms					
Total.....	583,447	280,126	2,909,257	998,369	747,681
Under \$50,000.....	27,282	112,236	89,083	112,236	132,856
\$50,000 under \$100,000.....	28,266	30,049	135,480	* 116,639	93,410
\$100,000 or more.....	527,900	232,851	2,684,694	769,494	521,416
Hog, pig, sheep, and goat farming					
Total.....	82,227	58,165	687,599	199,825	562,657
Under \$50,000.....	48,321	20,698	141,000	29,851	472,672
\$50,000 under \$100,000.....	* 466	* 492	* 25,012	* 260	8,998
\$100,000 or more.....	33,440	36,975	521,587	169,714	80,987
Poultry and egg production					
Total.....	146,265	49,453	820,488	335,605	133,367
Under \$50,000.....	* 7,249	2,807	25,463	* 10,786	38,025
\$50,000 under \$100,000.....	* 19,634	* 2,836	* 33,681	* 17,516	8,744
\$100,000 or more.....	119,382	43,810	761,345	307,304	86,598
Other animal production					
Total.....	296,322	133,521	3,147,698	295,355	3,876,135
Under \$50,000.....	172,812	77,612	1,400,866	34,345	3,155,843
\$50,000 under \$100,000.....	21,151	11,749	239,241	90,190	116,685
\$100,000 or more.....	102,359	44,160	1,507,590	170,819	603,607
Forestry and logging					
Total.....	47,283	41,254	139,898	79,229	363,735
Under \$50,000.....	30,817	36,400	68,853	25,363	336,822
\$50,000 under \$100,000.....	* 575	* 394	* 5,631	* 71	4,532
\$100,000 or more.....	15,892	4,460	65,414	53,795	22,381

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[3] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 3. Farm Proprietorships: Farm Income, Net Profit, and Net Loss, by Size of Adjusted Gross Income, Tax Years 2003 and 2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Number of returns		Gross farm income [1]		Sale of agricultural products		Total patronage dividends (cooperative distributions)		Taxable patronage dividends	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	2,017,879	2,022,298	96,201,055	100,984,049	74,461,999	79,303,162	908,475	1,116,707	891,921	957,185
Under \$25,000.....	706,134	655,085	37,118,819	36,204,528	27,612,573	27,799,097	429,530	412,330	422,951	379,624
\$25,000 under \$75,000.....	896,581	874,236	37,189,779	38,314,617	28,384,940	30,021,912	262,377	309,246	256,024	307,055
\$75,000 under \$200,000.....	343,366	408,046	14,926,501	18,028,248	12,583,846	14,508,389	134,772	281,296	132,762	159,130
\$200,000 under \$500,000.....	53,099	59,576	3,888,434	4,511,298	3,272,155	3,619,246	48,503	68,547	47,628	66,854
\$500,000 under \$1,000,000.....	11,445	15,525	1,257,189	1,719,863	1,042,625	1,396,428	22,469	26,907	22,468	26,312
\$1,000,000 or more.....	7,255	9,831	1,820,333	2,205,493	1,565,860	1,958,090	10,825	18,382	10,088	18,210

Size of adjusted gross income	Total agricultural program payments		Taxable agricultural program payments		CCC loans reported under election [2]		Taxable CCC loans forfeited [2]		Total crop insurance proceeds and certain disaster payments	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total.....	8,794,747	7,023,497	8,669,914	6,953,469	1,679,964	2,031,271	82,607	113,162	2,470,791	1,870,290
Under \$25,000.....	3,274,533	2,327,427	3,245,042	2,302,540	839,766	829,316	36,121	* 39,659	935,663	625,357
\$25,000 under \$75,000.....	3,535,785	3,059,331	3,485,713	3,029,706	656,999	641,517	38,475	60,970	1,144,682	826,772
\$75,000 under \$200,000.....	1,561,378	1,307,945	1,527,666	1,298,162	124,993	431,650	3,556	6,707	310,991	326,782
\$200,000 under \$500,000.....	334,379	242,663	324,046	238,105	44,235	60,538	4,440	50	65,432	68,164
\$500,000 under \$1,000,000.....	59,168	51,411	58,510	50,623	9,270	51,032	15	5,771	10,303	15,006
\$1,000,000 or more.....	29,505	34,720	28,937	34,333	4,701	17,218	0	* 5	3,720	8,208

Size of adjusted gross income	Taxable crop insurance proceeds and certain disaster payments		Custom hire (machine work) income		Other income		Net profit		Net loss	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total.....	2,094,353	1,627,029	2,676,972	2,867,249	7,335,834	7,576,312	7,472,503	7,371,027	19,843,995	20,610,232
Under \$25,000.....	781,862	578,386	1,036,324	1,234,141	3,390,696	3,436,992	1,585,287	1,490,134	7,411,450	7,233,969
\$25,000 under \$75,000.....	1,003,250	702,400	1,042,873	1,043,183	2,437,699	2,196,128	3,112,137	3,062,668	6,363,169	6,109,159
\$75,000 under \$200,000.....	240,133	279,922	483,597	421,186	835,249	1,098,052	1,867,656	1,809,304	3,363,825	4,254,995
\$200,000 under \$500,000.....	57,379	50,552	76,677	120,370	298,622	390,436	536,911	582,116	1,414,510	1,390,904
\$500,000 under \$1,000,000.....	9,160	9,047	15,986	32,580	146,497	156,585	140,895	190,862	535,516	663,997
\$1,000,000 or more.....	2,569	6,722	21,514	15,790	227,072	298,120	229,617	235,942	755,524	957,207

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 4. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Farm industry, item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All farm industries							
Number of returns.....	2,118,136	2,066,142	2,083,217	2,027,643	2,019,647	2,017,879	2,022,298
Gross farm income [1]	93,253,000	94,781,371	92,973,141	95,601,210	87,740,880	96,201,055	100,984,049
Taxable agricultural program payments.....	6,790,370	12,244,524	12,807,049	11,632,558	5,777,463	8,669,914	6,953,469
Total farm expenses.....	101,217,422	101,038,768	102,140,431	106,668,289	102,241,945	108,647,957	114,262,346
Net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Net loss.....	16,735,325	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Field crop							
Number of returns.....	462,778	442,713	435,314	403,188	389,827	377,352	377,387
Gross farm income.....	33,496,495	34,769,649	33,837,437	34,325,413	30,525,244	34,611,235	35,177,903
Taxable agricultural program payments.....	4,183,419	7,517,296	7,699,385	7,088,477	2,836,078	4,348,623	3,900,995
Total farm expenses.....	32,682,764	33,467,313	33,387,016	34,297,131	31,528,175	34,336,643	35,531,055
Net profit.....	3,593,959	3,695,152	3,462,847	2,962,583	2,329,099	2,808,884	2,660,746
Net loss.....	2,779,325	2,390,957	2,992,397	2,933,046	3,329,784	2,534,661	3,013,127
Vegetable and melon farming							
Number of returns.....	32,283	29,875	28,909	23,514	21,314	28,487	26,831
Gross farm income.....	2,290,657	2,193,655	1,941,667	1,862,820	1,950,203	1,898,104	2,002,685
Taxable agricultural program payments.....	73,585	113,499	124,059	71,945	49,794	61,682	48,347
Total farm expenses.....	2,226,773	2,133,968	1,977,160	1,890,189	1,935,376	1,931,689	2,081,900
Net profit.....	197,618	192,936	144,377	140,242	138,189	130,823	132,825
Net loss.....	133,492	129,367	178,377	166,707	123,362	164,597	211,313
Fruit and tree nut farming							
Number of returns.....	81,610	68,513	77,633	72,018	73,318	62,896	59,030
Gross farm income.....	4,140,294	4,330,835	3,877,128	3,644,852	3,839,793	4,084,323	3,928,792
Taxable agricultural program payments.....	34,853	74,457	44,416	75,461	28,452	63,739	33,745
Total farm expenses.....	4,380,852	4,487,849	4,245,639	4,319,776	4,143,742	4,513,880	4,437,220
Net profit.....	539,562	524,662	434,636	292,617	497,419	512,503	426,256
Net loss.....	778,416	681,645	797,981	947,292	800,237	932,865	924,563
Other crop farming							
Number of returns.....	257,512	302,308	329,828	334,943	356,963	327,610	341,622
Gross farm income.....	10,948,582	11,062,291	12,028,869	11,436,105	12,048,394	12,800,710	13,374,469
Taxable agricultural program payments.....	912,350	1,697,255	1,903,605	1,715,242	938,845	1,561,656	1,248,791
Total farm expenses.....	11,047,987	10,916,865	12,292,045	12,046,821	12,988,256	13,395,191	14,642,142
Net profit.....	1,143,459	1,345,485	1,349,501	1,148,871	1,147,949	1,228,521	1,064,151
Net loss.....	1,233,517	1,199,358	1,605,425	1,740,255	2,078,987	1,814,055	2,318,839
Beef cattle and cattle feedlots							
Number of returns.....	769,840	743,594	747,271	736,018	717,392	741,775	743,162
Gross farm income.....	15,123,055	15,590,104	16,321,091	17,512,182	14,797,227	17,540,685	18,507,064
Taxable agricultural program payments.....	872,098	1,449,947	1,383,573	1,526,979	870,508	1,241,076	863,502
Total farm expenses.....	21,252,652	20,838,398	21,802,461	24,000,790	22,849,877	24,623,979	25,790,691
Net profit.....	835,024	1,061,990	1,229,517	1,066,561	698,478	1,225,346	1,178,665
Net loss.....	6,940,535	6,307,155	6,707,331	7,548,150	8,747,602	8,305,550	8,458,814

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 4. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Years 1998-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Farm industry, item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Dairy farms							
Number of returns.....	106,438	98,909	94,125	91,562	85,524	82,899	81,751
Gross farm income.....	16,035,203	16,349,413	14,254,341	16,229,128	14,319,344	14,068,106	15,971,526
Taxable agricultural program payments.....	301,580	658,369	926,165	558,924	744,284	994,381	410,914
Total farm expenses.....	15,052,881	15,293,675	14,043,059	15,608,882	14,539,888	14,450,559	15,720,850
Net profit.....	1,553,195	1,493,175	920,569	1,253,528	780,388	643,443	998,369
Net loss.....	570,873	437,431	709,287	632,650	1,000,932	1,025,897	747,681
Hog, pig, sheep, and goat farming							
Number of returns.....	73,365	63,912	74,600	68,782	72,759	76,727	74,371
Gross farm income.....	2,814,701	3,278,053	3,364,958	3,040,727	2,376,930	2,849,242	2,881,744
Taxable agricultural program payments.....	160,374	372,692	367,762	307,252	88,995	166,039	157,844
Total farm expenses.....	3,453,949	3,590,275	3,691,621	3,434,692	2,800,242	3,260,288	3,244,700
Net profit.....	86,419	173,327	211,427	155,498	126,373	143,801	199,825
Net loss.....	725,762	485,527	531,470	549,464	549,633	563,564	562,657
Poultry and egg production							
Number of returns.....	363,955	341,113	325,432	328,776	340,282	364,154	364,131
Gross farm income.....	8,552,919	7,390,832	7,408,107	7,779,377	8,159,019	8,625,952	9,414,286
Taxable agricultural program payments.....	48,681	26,073	43,568	56,937	23,174	27,767	32,633
Total farm expenses.....	11,485,030	10,626,465	10,918,068	11,525,248	11,959,403	12,659,603	13,369,311
Net profit.....	867,677	719,937	524,972	641,079	624,296	807,147	728,863
Net loss.....	3,797,914	3,950,698	3,946,833	4,374,041	4,359,060	4,777,165	4,673,154
Other animal production							
Number of returns.....	238,996	220,882	202,619	214,813	215,699	238,501	234,666
Gross farm income.....	4,703,404	3,843,219	3,452,411	3,817,110	3,733,145	4,939,681	5,160,941
Taxable agricultural program payments.....	142,371	253,804	229,257	183,394	155,742	129,995	149,255
Total farm expenses.....	7,360,178	6,691,717	6,485,878	7,265,736	7,174,590	8,614,344	8,745,548
Net profit.....	359,209	287,411	150,510	216,447	204,480	354,869	295,355
Net loss.....	3,014,050	3,131,221	3,095,859	3,653,118	3,579,940	3,966,600	3,876,135
Forestry and logging							
Number of returns.....	53,287	56,636	48,613	51,422	56,086	54,934	58,891
Gross farm income.....	578,927	532,112	608,455	389,475	464,244	471,287	634,195
Taxable agricultural program payments.....	56,713	81,132	59,975	47,453	41,593	74,957	107,443
Total farm expenses.....	766,082	815,253	915,335	568,923	788,583	748,088	925,530
Net profit.....	89,821	70,614	70,751	58,142	45,499	100,579	79,229
Net loss.....	276,931	353,593	377,585	237,221	370,309	377,331	363,735

[1] Gross farm income does not include crop insurance proceeds deferred and the accrual amounts for the cost of livestock, produce, grains, and other products sold.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 5a. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,118,178	2,066,142	2,083,217	2,027,643	2,019,647	2,017,879	2,022,298
Adjusted gross income.....	123,398,861	130,976,943	139,539,967	128,683,715	115,098,304	123,635,057	142,177,320
Farm net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Number of returns [1].....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Percentage of AGI.....	7.1	7.0	5.9	6.0	5.5	6.0	5.2
Farm net loss.....	16,742,833	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Number of returns [2].....	1,418,762	1,320,526	1,358,701	1,357,698	1,438,741	1,405,097	1,416,076
Salaries and wages.....	68,167,052	70,477,899	74,428,556	73,767,449	73,072,463	74,017,415	79,890,419
Number of returns.....	1,467,935	1,440,161	1,456,705	1,408,757	1,414,281	1,396,032	1,418,075
Percentage of AGI.....	55.2	53.8	53.3	57.3	63.5	59.9	56.2
Taxable interest.....	8,693,622	8,389,018	9,380,584	9,248,594	7,823,946	6,648,330	6,160,617
Number of returns.....	1,800,582	1,733,245	1,722,722	1,677,510	1,619,515	1,530,249	1,502,001
Percentage of AGI.....	7.0	6.4	6.7	7.2	6.8	5.4	4.3
Dividends.....	4,668,052	5,476,024	5,478,540	4,992,181	4,029,365	5,053,295	6,294,933
Number of returns.....	776,340	785,405	830,664	812,168	800,857	768,992	792,667
Percentage of AGI.....	3.8	4.2	3.9	3.9	3.5	4.1	4.4
Business or profession net income less loss.....	6,526,907	6,544,869	7,694,215	7,878,315	7,341,466	7,710,841	7,880,413
Number of returns.....	516,894	491,404	528,747	481,838	488,990	499,371	517,722
Percentage of AGI.....	5.3	5.0	5.5	6.1	6.4	6.2	5.5
Net capital gains.....	26,214,242	26,457,284	31,028,451	20,800,432	18,460,511	20,680,624	28,730,955
Number of returns.....	940,625	813,757	824,687	808,934	782,506	741,821	799,799
Percentage of AGI.....	21.2	20.2	22.2	16.2	16.0	16.7	20.2
Rents, royalties, partnerships, estates and trusts, etc.....	12,293,859	13,561,764	12,024,166	14,802,678	11,183,695	15,050,326	19,798,333
Number of returns.....	781,717	771,656	768,310	793,440	765,293	806,791	806,448
Percentage of AGI.....	10.0	10.4	8.6	11.5	9.7	12.2	13.9
Income taxes.....	21,544,081	23,161,405	24,880,084	22,289,482	18,936,928	18,267,670	20,989,781
Number of returns.....	1,584,110	1,592,478	1,592,136	1,521,029	1,375,436	1,363,335	1,379,768
Percentage of AGI.....	17.5	17.7	17.8	17.3	16.5	14.8	14.8

[1] Includes returns with positive income less expenses.

[2] Includes returns with zero and negative income less expenses.

Farm Proprietorship Returns, 1998-2004

Table 5b. Farm Proprietorships: Selected Items for Taxpayers with Schedule F and Net Profit, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Adjusted gross income.....	35,059,456	39,757,341	39,565,779	35,180,850	27,959,299	30,308,369	36,898,654
Farm net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Number of returns [1].....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Percentage of AGI.....	25.1	23.1	20.9	21.8	22.6	24.7	20.0
Salaries and wages.....	13,302,391	15,893,570	16,845,088	15,219,419	14,151,488	14,664,220	16,861,526
Number of returns.....	400,838	434,991	422,291	382,303	352,642	367,986	368,041
Percentage of AGI.....	37.9	40.0	42.6	43.3	50.6	48.4	45.7
Taxable interest.....	2,251,419	2,205,455	2,561,367	2,162,009	1,618,836	1,421,455	1,505,021
Number of returns.....	581,332	603,989	576,453	549,812	453,480	452,171	447,244
Percentage of AGI.....	6.4	5.5	6.5	6.1	5.8	4.7	4.1
Dividends.....	1,086,374	1,423,025	1,314,339	1,117,589	926,861	1,028,948	1,856,679
Number of returns.....	235,454	283,310	273,382	252,025	209,870	232,791	241,732
Percentage of AGI.....	3.1	3.6	3.3	3.2	3.3	3.4	5.0
Business or profession net income less loss.....	1,125,718	1,059,842	1,165,833	1,143,202	698,748	847,286	991,858
Number of returns.....	139,680	143,429	144,047	130,850	107,405	119,116	120,552
Percentage of AGI.....	3.2	2.7	2.9	3.2	2.5	2.8	2.7
Net capital gains.....	5,621,650	6,286,771	5,691,488	3,820,162	3,554,929	3,769,205	5,507,991
Number of returns.....	303,151	297,081	266,035	269,221	206,260	214,875	244,422
Percentage of AGI.....	16.0	15.8	14.4	10.9	12.7	12.4	14.9
Rents, royalties, partnerships, estates, and trusts, etc.....	2,814,581	3,464,175	2,764,653	3,039,749	166,349	1,886,818	3,867,418
Number of returns.....	214,340	258,892	247,940	229,924	186,547	207,432	225,642
Percentage of AGI.....	8.0	8.7	7.0	8.6	0.6	6.2	10.5
Income taxes.....	5,632,015	6,314,142	6,381,913	5,377,686	4,106,984	4,061,736	4,952,203
Number of returns.....	478,048	521,196	512,383	460,682	354,794	378,670	367,934
Percentage of AGI.....	16.1	15.9	16.1	15.3	14.7	13.4	13.4

[1] Includes returns with positive income less expenses.

Farm Proprietorship Returns, 1998-2004

Table 5c. Farm Proprietorships: Selected Items for Taxpayers with Schedule F and Net Loss, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	1,445,096	1,340,361	1,380,134	1,378,471	1,463,316	1,425,860	1,433,475
Adjusted gross income.....	88,339,405	91,219,602	99,974,189	93,502,865	87,139,005	93,326,688	105,278,667
Farm net loss.....	16,742,833	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Number of returns [1].....	1,445,096	1,340,361	1,380,134	1,378,471	1,463,316	1,425,860	1,433,475
Salaries and wages.....	54,864,662	54,584,329	57,583,469	58,548,030	58,920,975	59,353,195	63,028,894
Number of returns.....	1,067,097	1,005,170	1,034,414	1,026,454	1,061,639	1,028,046	1,050,033
Percentage of AGI.....	62.1	59.8	57.6	62.6	67.6	63.6	59.9
Taxable interest.....	6,442,203	6,183,562	6,819,217	7,086,584	6,205,110	5,226,875	4,655,596
Number of returns.....	1,219,250	1,129,256	1,146,269	1,127,698	1,166,036	1,078,078	1,054,757
Percentage of AGI.....	7.3	6.8	6.8	7.6	7.1	5.6	4.4
Dividends.....	3,581,678	4,052,999	4,164,201	3,874,592	3,102,504	4,024,347	4,438,253
Number of returns.....	540,886	502,095	557,282	560,144	590,987	536,201	550,935
Percentage of AGI.....	4.1	4.4	4.2	4.1	3.6	4.3	4.2
Business or profession net income less loss.....	5,401,188	5,485,026	6,528,382	6,735,114	6,642,718	6,863,556	6,888,555
Number of returns.....	377,214	347,976	384,700	350,987	381,586	380,255	397,170
Percentage of AGI.....	6.1	6.0	6.5	7.2	7.6	7.4	6.5
Net capital gains.....	20,592,592	20,170,512	25,336,963	16,980,269	14,905,583	16,911,419	23,222,964
Number of returns.....	637,473	516,676	558,651	539,713	576,246	526,946	555,377
Percentage of AGI.....	23.3	22.1	25.3	18.2	17.1	18.1	22.1
Rents, royalties, partnerships, estates, and trusts, etc.....	9,479,278	10,097,589	9,259,513	11,762,929	11,017,346	13,163,508	15,930,915
Number of returns.....	567,377	512,764	520,370	563,517	578,746	599,359	580,806
Percentage of AGI.....	10.7	11.1	9.3	12.6	12.6	14.1	15.1
Income taxes.....	15,912,066	16,847,263	18,498,170	16,911,796	14,829,944	14,205,934	16,037,577
Number of returns.....	1,106,062	1,071,281	1,079,753	1,060,347	1,020,642	984,665	1,011,834
Percentage of AGI.....	18.0	18.5	18.5	18.1	17.0	15.2	15.2

[1] Includes returns with zero and negative income less expenses.

Farm Proprietorship Returns, 1998-2004

Table 6. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Returns with farm proprietorships						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,118,178	2,066,142	2,083,217	2,027,643	2,019,647	2,017,879	2,022,298
Adjusted gross income.....	123,398,861	130,976,943	139,539,967	128,683,715	115,098,304	123,635,057	142,177,320
Under \$50,000.....	21,909,445	20,567,175	21,645,343	20,241,851	16,242,672	15,333,308	14,650,053
\$50,000 under \$100,000.....	36,264,077	38,844,824	37,852,537	37,015,785	36,886,756	39,488,380	40,953,188
\$100,000 under \$250,000.....	20,686,205	24,212,083	27,183,012	26,379,753	23,165,245	24,978,155	30,926,728
\$250,000 or more.....	44,539,134	47,352,862	52,859,076	45,046,326	38,803,631	43,835,214	55,647,352
Size of adjusted gross income	Farm net profit						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns [1].....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Total.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Under \$50,000.....	3,897,093	3,920,034	3,616,891	3,720,036	2,992,911	3,358,365	3,077,304
\$50,000 under \$100,000.....	2,904,447	2,964,067	2,519,924	2,090,187	1,846,778	2,107,669	2,263,113
\$100,000 under \$250,000.....	1,344,120	1,598,631	1,569,842	1,214,959	1,046,117	1,373,133	1,207,862
\$250,000 or more.....	663,396	718,430	563,662	631,523	438,245	633,337	822,747
Size of adjusted gross income	Farm net loss						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns [2].....	1,445,096	1,340,361	1,380,134	1,378,471	1,463,316	1,425,860	1,433,475
Total.....	16,742,833	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Under \$50,000.....	10,130,829	8,754,060	9,455,765	10,707,005	12,869,763	11,274,042	10,835,854
\$50,000 under \$100,000.....	3,314,422	3,216,864	3,916,096	3,935,080	3,944,806	4,082,270	4,581,963
\$100,000 under \$250,000.....	1,680,884	1,730,437	1,951,083	2,015,986	2,091,965	2,291,265	2,729,897
\$250,000 or more.....	1,616,698	1,742,717	1,982,094	2,003,413	1,837,237	2,196,419	2,462,518
Size of adjusted gross income	Salaries and wages						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	1,467,935	1,440,161	1,456,705	1,408,757	1,414,281	1,396,032	1,418,075
Total.....	68,167,052	70,477,899	74,428,556	73,767,449	73,072,463	74,017,415	79,890,419
Under \$50,000.....	21,144,000	19,159,615	20,252,067	20,282,063	21,343,678	20,167,200	19,044,473
\$50,000 under \$100,000.....	24,996,341	26,820,171	26,875,770	25,866,812	26,929,014	28,219,715	29,489,055
\$100,000 under \$250,000.....	10,084,278	11,490,857	13,402,305	14,255,756	12,277,793	13,331,725	17,264,092
\$250,000 or more.....	11,942,433	13,007,256	13,898,414	13,362,817	12,521,978	12,298,774	14,092,800
Size of adjusted gross income	Taxable interest						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	1,800,582	1,733,245	1,722,722	1,677,510	1,619,515	1,530,249	1,502,001
Total.....	8,693,622	8,389,018	9,380,584	9,248,594	7,823,946	6,648,330	6,160,617
Under \$50,000.....	2,827,820	2,527,863	2,667,623	2,801,305	2,819,375	2,197,600	1,785,368
\$50,000 under \$100,000.....	1,671,252	1,671,109	1,625,761	1,798,388	1,436,953	1,044,381	955,151
\$100,000 under \$250,000.....	1,332,025	1,678,975	1,602,306	1,450,696	1,042,273	930,785	1,136,946
\$250,000 or more.....	2,862,524	2,851,070	3,484,895	3,198,205	2,525,344	2,475,564	2,283,152
Size of adjusted gross income	Dividends						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	776,340	785,405	830,664	812,168	800,857	768,992	792,667
Total.....	4,668,052	5,476,024	5,478,540	4,992,181	4,029,365	5,053,295	6,294,933
Under \$50,000.....	580,505	626,818	672,412	926,358	733,128	774,055	1,212,484
\$50,000 under \$100,000.....	632,362	644,985	588,074	648,944	530,211	666,487	612,204
\$100,000 under \$250,000.....	769,853	1,101,705	1,062,994	789,472	645,588	680,006	867,023
\$250,000 or more.....	2,685,332	3,102,515	3,155,059	2,627,407	2,120,437	2,932,742	3,603,222
Size of adjusted gross income	Business or profession net income less loss						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	516,894	491,404	528,747	481,838	488,990	499,371	517,722
Total.....	6,526,907	6,544,869	7,694,215	7,878,315	7,341,466	7,710,841	7,880,413
Under \$50,000.....	2,323,056	1,730,255	2,096,567	2,132,260	2,265,325	2,064,086	2,208,655
\$50,000 under \$100,000.....	1,207,884	1,702,866	1,406,428	1,823,384	1,650,796	1,789,776	1,312,522
\$100,000 under \$250,000.....	1,775,729	1,777,455	1,997,384	2,285,102	2,184,488	2,478,766	2,398,794
\$250,000 or more.....	1,220,237	1,334,293	1,593,836	1,637,569	1,240,857	1,378,213	1,960,442

Footnotes at end of table.

Farm Proprietorship Returns, 1998-2004

Table 6. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Years 1998-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Net capital gains						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	940,625	813,757	824,687	808,934	782,506	741,821	799,799
Total.....	26,214,242	26,457,284	31,028,451	20,800,432	18,460,511	20,680,624	28,730,955
Under \$50,000.....	2,894,496	2,706,503	3,418,097	2,431,721	3,118,938	2,439,049	2,575,566
\$50,000 under \$100,000.....	2,600,266	2,389,412	2,309,811	1,877,526	1,588,234	1,627,281	2,281,888
\$100,000 under \$250,000.....	3,058,947	3,772,781	3,311,396	2,230,324	2,718,787	2,608,083	3,883,899
\$250,000 or more.....	17,660,533	17,588,587	21,989,147	14,260,860	11,034,553	14,006,211	19,989,602
Size of adjusted gross income	Rents, royalties, partnerships, estates, and trusts, etc.						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	781,717	771,656	768,310	793,440	765,293	806,791	806,448
Total.....	12,293,859	13,561,764	12,024,166	14,802,678	11,183,695	15,050,326	19,798,333
Under \$50,000.....	414,558	542,960	-590,362	18,613	-2,098,139	-1,191,312	201,906
\$50,000 under \$100,000.....	1,734,499	1,630,733	1,237,741	1,402,894	1,224,163	1,936,131	2,180,695
\$100,000 under \$250,000.....	2,226,862	2,318,431	2,935,423	3,636,552	2,647,534	3,284,891	3,407,427
\$250,000 or more.....	7,917,940	9,069,640	8,441,364	9,744,619	9,410,136	11,020,617	14,008,304
Size of adjusted gross income	Income taxes						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	1,584,110	1,592,478	1,592,136	1,521,029	1,375,436	1,363,335	1,379,768
Total.....	21,544,081	23,161,405	24,880,084	22,289,482	18,936,928	18,267,670	20,989,781
Under \$50,000.....	1,882,307	1,706,058	1,853,866	1,638,739	1,183,292	1,046,730	969,639
\$50,000 under \$100,000.....	4,197,353	4,516,302	4,362,363	4,131,296	3,731,175	3,433,613	3,350,948
\$100,000 under \$250,000.....	3,853,140	4,451,907	5,013,615	4,717,138	3,973,083	3,757,059	4,434,694
\$250,000 or more.....	11,611,282	12,487,140	13,650,240	11,802,309	10,049,379	10,030,269	12,234,500
Size of adjusted gross income	Self-employed health insurance						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	283,555	309,025	311,873	292,179	248,886	287,428	268,681
Total.....	407,268	624,077	670,320	701,788	720,051	1,194,187	1,240,286
Under \$50,000.....	237,205	379,229	409,200	441,030	441,265	687,362	673,099
\$50,000 under \$100,000.....	110,364	141,214	147,075	143,688	139,353	245,632	262,405
\$100,000 under \$250,000.....	41,308	72,997	77,482	81,450	89,821	175,585	189,661
\$250,000 or more.....	18,391	30,637	36,563	35,620	49,612	85,608	115,121
Size of adjusted gross income	Farm net rental income or loss						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	61,559	61,736	52,900	56,282	56,313	52,131	71,287
Total.....	509,299	412,438	356,797	457,366	405,010	468,055	350,717
Under \$50,000.....	211,580	194,105	152,070	196,389	135,224	143,436	160,448
\$50,000 under \$100,000.....	214,889	73,376	99,011	144,326	134,063	197,874	121,215
\$100,000 under \$250,000.....	67,562	128,762	96,003	76,855	114,183	89,517	59,594
\$250,000 or more.....	15,268	16,195	9,713	39,796	21,540	37,227	9,460
Size of adjusted gross income	Sales of business property (long-term)						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	423,024	413,349	413,578	372,490	353,968	408,237	388,487
Total.....	6,422,367	6,457,603	6,700,331	6,826,621	5,612,521	6,855,242	9,675,322
Under \$50,000.....	1,171,749	1,414,133	1,385,109	1,515,784	1,588,990	1,774,590	1,504,419
\$50,000 under \$100,000.....	928,925	846,037	820,232	1,157,070	723,047	824,418	1,251,158
\$100,000 under \$250,000.....	899,386	1,204,943	1,126,837	683,170	910,249	1,044,429	1,747,652
\$250,000 or more.....	3,422,306	2,992,490	3,368,153	3,470,597	2,390,235	3,211,805	5,172,094
Size of adjusted gross income	Sales of property other than capital assets, net gain less loss						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
Number of returns.....	404,768	386,061	375,559	330,000	363,571	367,363	363,624
Total.....	1,115,975	1,459,749	1,410,011	1,584,983	1,452,328	1,429,124	2,030,752
Under \$50,000.....	395,495	574,671	393,146	580,013	499,985	429,681	658,368
\$50,000 under \$100,000.....	369,246	500,972	511,538	436,156	523,673	400,558	535,752
\$100,000 under \$250,000.....	162,885	257,442	250,643	359,913	274,861	284,004	560,804
\$250,000 or more.....	188,350	126,664	254,683	208,901	153,809	314,882	275,827

[1] Includes returns with positive income less expenses.

[2] Includes returns with zero and negative income less expenses.

NOTE: Detail may not add to totals because of rounding.

Farm Proprietorship Returns, 1998-2004

Table 7. Farm Proprietorships: Income Averaging from Schedule J, by Size of Adjusted Gross Income, Tax Years 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars, and average tax savings amounts are in whole dollars]

Tax year, size of adjusted gross income	Number of returns with Schedule J	Income averaging tax (Schedule J)	Income tax before credits (regular tax computation) [1]	Difference	Average tax savings	Total tax savings as a percentage of income tax before credits
Total.....	76,821	941,208	1,057,325	116,117	1,512	11.0
Under \$25,000.....	19,339	7,370	11,202	3,833	198	34.2
\$25,000 under \$75,000.....	38,143	206,638	221,955	15,318	402	6.9
\$75,000 under \$200,000.....	16,075	281,795	313,306	31,512	1,960	10.1
\$200,000 under \$500,000.....	2,495	157,940	176,609	18,669	7,483	10.6
\$500,000 under \$1,000,000.....	564	110,709	122,643	11,933	21,158	9.7
\$1,000,000 or more.....	206	176,757	211,610	34,853	169,190	16.5
Tax Year 1999						
Total.....	57,990	863,338	1,011,302	147,964	2,552	14.6
Under \$25,000.....	11,537	9,294	10,204	910	79	8.9
\$25,000 under \$75,000.....	24,581	145,714	156,436	10,723	436	6.9
\$75,000 under \$200,000.....	19,961	346,865	405,101	58,237	2,918	14.4
\$200,000 under \$500,000.....	1,346	109,725	123,561	13,836	10,280	11.2
\$500,000 under \$1,000,000.....	358	63,064	72,324	9,260	25,866	12.8
\$1,000,000 or more.....	208	188,677	243,675	54,998	264,413	22.6
Tax Year 2000						
Total.....	49,432	930,095	1,103,552	173,457	3,509	15.7
Under \$25,000.....	4,873	* 3,320	* 4,585	1,265	260	27.6
\$25,000 under \$75,000.....	23,255	124,426	150,841	26,415	1,136	17.5
\$75,000 under \$200,000.....	18,054	335,769	387,822	52,053	2,883	13.4
\$200,000 under \$500,000.....	2,466	138,081	160,541	22,460	9,108	14.0
\$500,000 under \$1,000,000.....	545	112,705	132,029	19,325	35,458	14.6
\$1,000,000 or more.....	239	215,794	267,734	51,940	217,321	19.4
Tax Year 2001						
Total.....	52,070	994,819	1,184,923	190,103	3,651	16.0
Under \$25,000.....	7,194	* 3,405	* 3,935	531	74	13.5
\$25,000 under \$75,000.....	22,142	98,535	* 115,752	17,217	778	14.9
\$75,000 under \$200,000.....	18,559	322,025	363,555	41,530	2,238	11.4
\$200,000 under \$500,000.....	3,490	231,676	270,321	38,646	11,073	14.3
\$500,000 under \$1,000,000.....	483	79,038	99,954	20,916	43,304	20.9
\$1,000,000 or more.....	201	260,141	331,405	71,264	354,546	21.5
Tax Year 2002						
Total.....	33,508	518,763	586,996	68,233	2,036	11.6
Under \$25,000.....	6,255	947	2,078	1,131	181	54.4
\$25,000 under \$75,000.....	12,029	40,320	48,826	8,506	707	17.4
\$75,000 under \$200,000.....	12,933	189,813	208,788	18,975	1,467	9.1
\$200,000 under \$500,000.....	1,783	110,844	124,540	13,696	7,682	11.0
\$500,000 under \$1,000,000.....	381	68,720	79,574	10,853	28,486	13.6
\$1,000,000 or more.....	126	108,119	123,190	15,071	119,608	12.2
Tax Year 2003						
Total.....	40,484	478,771	588,890	110,119	2,720	18.7
Under \$25,000.....	5,440	* 1,439	* 3,101	1,662	306	53.6
\$25,000 under \$75,000.....	21,894	66,645	77,117	10,472	478	13.6
\$75,000 under \$200,000.....	10,740	129,202	157,262	28,060	2,613	17.8
\$200,000 under \$500,000.....	2,006	103,975	136,313	32,338	16,120	23.7
\$500,000 under \$1,000,000.....	227	37,184	44,696	7,512	33,091	16.8
\$1,000,000 or more.....	177	140,326	170,402	30,076	169,920	17.6
Tax Year 2004						
Total.....	50,801	759,951	985,227	225,275	4,434	22.9
Under \$25,000.....	2,126	1,140	* 1,634	494	232	30.2
\$25,000 under \$75,000.....	30,207	92,519	105,571	13,051	432	12.4
\$75,000 under \$200,000.....	13,644	172,118	216,359	44,241	3,243	20.4
\$200,000 under \$500,000.....	4,231	219,068	283,741	64,673	15,286	22.8
\$500,000 under \$1,000,000.....	281	46,268	66,469	20,201	71,890	30.4
\$1,000,000 or more.....	313	228,838	311,453	82,615	263,945	26.5

*Estimate should be used with caution because of the small number of sample returns on which it is based. Sample includes returns with zero net loss.

[1] Computed tax prior to income averaging.

NOTE: Detail may not add to totals because of rounding.

Qualified Zone Academy Bond Issuance and Investment: Evidence from 2004 Form 8860 Data

by Thornton Matheson

The Qualified Zone Academy Bond (QZAB) program was established in 1998 in order to promote public school rehabilitation and public-private partnership in education in areas with constrained public resources. In contrast to existing Federal subsidies for State and local debt issuance, which exempted subnational government bond interest from Federal income taxation, the QZAB program was uniquely structured as a tax credit bond: Instead of receiving a nontaxable cash coupon, QZAB investors receive a Federal income tax credit [1]. The economic literature on tax-credit bonds shows that, from a fiscal policy perspective, tax-credit bonds provide a more efficient subsidy than tax-exempt bonds, because the entire subsidy from tax credit bond issuance accrues to the issuers, whereas part of the subsidy from tax-exempt bonds accrues to high-tax-bracket investors [2].

The QZAB program has become the model for two additional tax credit bond programs—Clean Renewable Energy Bonds (CREBs) and Gulf Opportunity Zone tax credit bonds, both authorized in 2005—and legislation for numerous other tax credit bond programs has been proposed. However, there has to date been no general evaluation of the QZAB program's performance because of the lack of comprehensive data on QZAB issuance and investment. This article, which evaluates data from Forms 8860, *Qualified Zone Academy Bond Credit*, filed by financial institutions in Tax Year 2004, represents the first systematic gathering of data on the QZAB program. Its goal is to provide a general description of QZAB issuance and investment activity that will be of use in evaluating the performance of the QZAB program.

Description of the QZAB Program

The QZAB program was established by the Taxpayer Relief Act of 1997 in order to promote investment in primary and secondary public education with private-sector involvement in areas with scarce public resources. The program has authorized the issuance in each year from 1998 through 2007 of \$400 million in principal amount of tax credit bonds by the United States and its territories.

In contrast to tax-exempt bonds, whose interest is exempt from Federal income taxation, tax credit bonds pay "interest" in the form of Federal income tax credits. Investors in QZABs include the amount of the tax credit in their taxable incomes and deduct the same amount from their income tax liabilities. Their income tax is thus reduced by the amount of the credit multiplied by one minus their marginal tax rate, so that the after-tax yield on a tax credit bond is identical to that of a taxable bond. Allowing subnational governments to issue tax credit bonds is equivalent to the Federal Government's paying the interest on their issuance of fully taxable bonds.

The public finance literature shows that tax credit bonds are a more efficient form of subsidy to subnational governments than tax-exempt bonds because tax credit bonds do not provide a windfall to high-bracket investors [3]. This windfall occurs because the "tax wedge" between the taxable bond yield and the tax-exempt bond yield,

$$\frac{(\text{taxable bond yield} - \text{tax-exempt bond yield})}{\text{taxable bond yield}},$$

is frequently less than the marginal tax rate of many tax-exempt bond investors. Investors with marginal tax rates below the tax-exempt wedge are better off owning taxable bonds, while investors with marginal tax rates above the wedge receive more tax-exempt interest than necessary to make them willing to hold tax-exempt debt. As a result, part of the Federal Government's revenue cost of allowing subnational governments to issue tax-exempt debt subsidizes high-bracket investors rather than local government investment. With tax-credit bonds, the Federal Government's revenue cost is limited to an amount just sufficient to induce each investor to hold tax-credit bonds.

The proceeds of QZAB issuance may be used to renovate school buildings, purchase equipment, develop curricula, and train school personnel; QZABs may not be used for new construction. Eligible beneficiaries of QZAB issuance are public schools that are either located in an Empowerment Zone or Enterprise Community or in which at least 35 percent of the school's students are eligible for free or reduced-price lunch under the Federal lunch program. At least 95 percent of the bond proceeds must be used for an eligible purpose. At least 10 percent of the net present value of the proceeds of the bond

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Qualified Zone Academy Bond Issuance and Investment

must be contributed by private entities in the form of property or services.

Investment in QZABs is restricted to qualified financial institutions, including banks, insurance companies, and corporations actively engaged in the business of lending money. In addition to their value as tax credits, QZABs are also used to meet depository institutions' obligations to serve low-income areas under the Community Reinvestment Act of 1977.

Maximum QZAB maturities and credit rates are set daily by the Treasury Department and published on the Bureau of Public Debt's Web site [4]. The maximum QZAB maturity is set to equate the present value of total principal repayment with one half of bond principal, with the applicable discount rate equal to the current long-term adjusted applicable Federal rate (AAFR). Under prevailing interest rates, the maximum QZAB maturity has fluctuated between 12 years and 16 years since the program's inception. The QZAB credit rate, which is intended to permit the issuance of the bonds without discount or interest cost to the issuer, is based on the yield on outstanding AA-rated corporate bonds of a similar maturity for the business day immediately prior to the date of QZAB issuance. Because not all QZAB issuers have the same credit quality, however, some QZAB issues are brought to market with premium or discount, which does not affect the tax credit allowed to investors.

The \$400 million in annual QZAB credits are allocated among the United States and territories according to the percentage of the total US population in poverty living in that State or territory. States are responsible for apportioning their federally allocated QZAB issuance authority among their eligible school districts. Unused QZAB allocations could originally be carried forward by issuers for 3 years; this carry-over period was shortened to 2 years for bonds issued after 1999.

Total allocations for each State and year from 1998 through 2007 are shown in Figure A. The five States and territories with the largest populations in poverty as measured by the U.S. Census Bureau—California, Florida, New York, Texas, and Puerto Rico—account for more than 40 percent of total QZAB allocations, with a total combined allocation of \$1.6 billion. An additional five States—Illinois, Michigan, North Carolina, Ohio, and Pennsylvania—have each received more than \$100 million in total

allocations. Seven States (Alaska, Delaware, New Hampshire, North Dakota, South Dakota, Vermont, and Wyoming), as well as the remaining territories have each received less than \$10 million in total allocations over the course of the decade.

QZAB credits may be used to offset both corporate income tax and corporate alternative minimum tax (AMT) liability. QZABs are legally transferable, so that a financial institution anticipating insufficient taxable income to benefit from a tax credit could sell its QZAB holdings to another financial institution that is expecting a positive tax liability. Alternatively, unused QZAB tax credits may be carried forward (but not backward) by investors for one year without interest.

There have been several legislative changes in the QZAB program since its inception. Initially authorized to run for 2 years, 1998 and 1999, the program has since been extended every 2 years through 2007. Delayed reauthorization in 2004 and 2006 resulted in retroactive QZAB allocations for those 2 years, such that allocations from those years could only be issued in subsequent years due to the carryover provision. In 1999, the QZAB credit rate was switched in mid-year from 110 percent of the long-term AFR to that of a corresponding maturity AA-rated corporate bond. The Tax Relief and Health Care Act of 2006 imposed greater restrictions on QZAB issuers, subjecting them to the same arbitrage regulations as tax-exempt bonds and requiring them to file 8038-type information returns.

Other tax credit bond programs recently authorized by the Federal Government include Clean Renewable Energy Bonds (CREBs), intended to promote investment in alternative energy sources, and Gulf Opportunity (GO) Zone Tax Credit Bonds, intended to support reconstruction in the Gulf Coast States after Hurricanes Katrina and Rita. Like QZABs, the credit rates on these tax-credit bonds must be administratively set by the Department of the Treasury. Unlike QZABs, investment in CREBs and GO Zone Tax Credit Bonds is not limited to financial institutions. In addition to the three tax-credit bond programs passed into law, numerous legislative proposals have recently emerged that would create additional tax-credit bond programs, despite the lack of data demonstrating the extent to which the original QZAB program is used. Sound evaluation of the performance of the QZAB and other tax-credit

Qualified Zone Academy Bond Issuance and Investment

Figure A

State Allocations of Qualified Zone Academy Bonds, 1998-2007

[Money amounts are in thousands of dollars]

State	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Alabama.....	6,128	7,015	6,612	7,641	7,683	7,975	7,004	7,004	7,698	7,698	72,459
Alaska.....	556	591	651	545	634	619	613	655	677	677	6,219
Arizona.....	10,094	8,408	8,816	6,640	7,061	8,914	8,044	7,913	9,412	9,412	84,714
Arkansas.....	4,625	5,433	4,093	4,343	5,589	5,408	5,822	5,008	3,921	3,921	48,163
California.....	56,360	57,598	55,570	52,969	53,149	49,511	50,399	48,956	48,404	48,404	521,319
Colorado.....	4,243	3,376	3,941	3,899	4,105	4,388	4,772	4,606	5,440	5,440	44,210
Connecticut.....	4,037	2,975	3,360	2,699	2,621	2,853	3,054	2,937	3,346	3,346	31,227
Delaware.....	649	760	869	908	862	607	799	634	801	801	7,689
District of Columbia.....	1,339	1,192	1,238	896	898	1,157	1,062	972	1,180	1,180	11,113
Florida.....	20,981	21,689	20,879	21,699	19,196	23,799	22,524	22,693	20,271	20,271	214,002
Georgia.....	11,299	11,699	11,227	11,635	10,400	12,249	10,277	10,713	13,322	13,322	116,143
Hawaii.....	1,463	1,730	1,422	1,496	1,376	1,581	1,510	1,236	1,129	1,129	14,073
Idaho.....	1,442	1,931	1,792	2,015	1,927	1,730	1,609	1,458	1,468	1,468	16,840
Illinois.....	14,718	14,231	13,398	13,905	16,827	14,311	17,445	16,819	14,790	14,790	151,233
Indiana.....	4,408	5,433	5,939	4,611	6,032	5,855	6,041	6,444	7,944	7,944	60,651
Iowa.....	2,874	2,848	2,790	2,492	2,465	2,429	2,922	2,747	3,356	3,356	28,280
Kansas.....	2,956	2,637	2,714	3,750	3,004	3,059	2,944	3,043	3,459	3,459	31,025
Kentucky.....	6,777	6,572	5,657	5,550	5,637	5,763	6,249	6,223	6,148	6,148	60,724
Louisiana.....	8,992	7,290	8,914	9,721	8,736	8,124	8,504	7,923	7,677	7,677	83,558
Maine.....	1,390	1,308	1,422	1,538	1,269	1,512	1,861	1,574	1,704	1,704	15,282
Maryland.....	5,376	4,452	3,898	4,372	4,632	4,411	4,378	4,986	5,563	5,563	47,630
Massachusetts.....	6,406	7,722	5,733	8,367	7,528	6,428	7,092	6,888	6,579	6,579	69,321
Michigan.....	11,000	10,613	11,911	11,080	11,884	10,622	12,608	11,885	12,275	12,275	116,153
Minnesota.....	4,717	4,821	5,407	3,982	3,411	4,136	3,557	3,972	4,229	4,229	42,461
Mississippi.....	5,922	4,800	5,277	5,162	4,284	6,176	5,615	4,817	5,861	5,861	53,775
Missouri.....	5,150	6,614	5,765	7,346	5,266	6,153	6,030	6,360	6,764	6,764	62,212
Montana.....	1,596	1,466	1,661	1,595	1,628	1,364	1,335	1,468	1,314	1,314	14,740
Nebraska.....	1,741	1,720	2,291	2,103	1,771	1,810	1,981	1,775	1,714	1,714	18,620
Nevada.....	1,370	2,004	2,117	2,368	2,035	1,742	2,058	2,578	2,669	2,669	21,609
New Hampshire.....	752	1,150	1,292	1,071	766	928	799	771	749	749	9,027
New Jersey.....	7,478	7,775	7,524	7,356	7,970	7,826	7,453	7,828	6,076	6,076	73,362
New Mexico.....	4,861	4,083	4,028	4,171	3,578	3,701	3,590	3,571	3,562	3,562	38,707
New York.....	31,497	31,426	33,311	29,712	29,441	30,524	29,441	28,598	28,328	28,328	300,606
North Carolina.....	9,115	8,851	11,281	11,961	10,903	11,607	12,750	13,618	11,444	11,444	112,973
North Dakota.....	711	918	1,053	954	730	985	799	644	718	718	8,230
Ohio.....	14,667	12,986	13,605	15,643	13,847	13,452	12,028	12,952	14,287	14,287	137,753
Oklahoma.....	5,727	4,810	4,973	4,939	6,032	5,821	5,352	4,648	5,573	5,573	53,447
Oregon.....	3,934	4,030	5,461	4,839	4,572	4,675	4,159	4,712	4,475	4,475	45,331
Pennsylvania.....	14,152	14,104	14,528	13,056	12,710	13,269	12,608	13,512	14,082	14,082	136,103
Rhode Island.....	1,071	1,266	1,216	1,136	1,017	1,146	1,270	1,278	1,304	1,304	12,008
South Carolina.....	4,964	5,275	5,722	5,265	4,787	6,909	6,216	5,451	6,425	6,425	57,439
South Dakota.....	845	1,234	836	654	802	710	930	1,004	924	924	8,863
Tennessee.....	9,043	8,345	8,132	7,557	9,814	9,189	9,182	8,758	8,950	8,950	87,919
Texas.....	32,753	34,781	32,508	34,818	36,059	35,853	36,795	39,142	37,781	37,781	358,270
Utah.....	1,576	1,952	2,063	1,406	2,537	2,727	2,495	2,250	2,381	2,381	21,768
Vermont.....	762	570	630	667	850	676	668	549	482	482	6,336
Virginia.....	8,188	9,051	6,395	6,288	6,391	6,462	7,683	7,818	7,020	7,020	72,315
Washington.....	6,860	5,581	5,559	6,333	7,097	7,264	7,191	8,092	6,528	6,528	67,033
West Virginia.....	3,327	3,017	3,388	3,285	2,968	3,334	3,207	3,275	2,833	2,833	31,467
Wisconsin.....	4,738	4,452	4,875	5,229	6,199	4,847	5,111	5,578	5,676	5,676	52,381
Wyoming.....	597	696	554	644	646	481	482	507	554	554	5,716
Territory:											
American Samoa.....	350	367	389	350	418	470	385	373	363	363	3,828
Guam.....	227	217	229	251	426	412	405	403	397	397	3,364
N. Marianas.....	268	337	360	408	381	390	373	381	380	380	3,658
Puerto Rico.....	22,659	23,484	24,378	26,308	26,731	21,209	20,132	19,627	19,230	19,230	222,988
Virgin Islands.....	268	323	337	372	422	447	387	373	363	363	3,655

Qualified Zone Academy Bond Issuance and Investment

Figure B

Qualified Zone Academy Bonds (QZAB) Holdings, by Financial Institution Asset Class, 2004

[Money amounts are in thousands of dollars]

Item	All Form 8860 filers	Financial institution asset class					
		Under \$100 million	\$100 million under \$500 million	\$500 million under \$1 billion	\$1 billion under \$10 billion	\$10 billion under \$100 billion	\$100 billion or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of institutions.....	115	15	36	14	26	14	10
Total QZAB issues.....	561	21	59	28	52	66	335
Total QZAB principal.....	1,553,036	11,472	33,954	28,796	128,509	166,622	1,183,684
Total QZAB credits, Form 8860, Part 1, line 1	104,335	759	2,308	1,965	6,477	10,869	81,956
Total QZAB credits, Form 8860, Part 1, line 3	117,491	759	2,308	1,965	6,508	10,732	95,217
Total QZAB credits, Form 8860, Part 2, line 9 [1].....	116,980	662	2,308	1,547	6,515	10,732	95,217
Average QZAB credit rate (percent).....	6.72	6.62	6.80	6.82	5.04	6.52	6.92

[1] QZAB credits reported on Form 8860, Part 2, line 9 reflect any reduction in current-year QZAB credits from line 3 due to insufficient taxable income. This amount is also reported on Form 1120, Schedule J, line 6f.

bond programs is critical to gauging the effectiveness of tax-credit bonds for subsidizing particular types of economic activity.

Analysis of the Data

A total of 115 financial institutions sampled in the Statistics of Income (SOI) Corporate File filed Form 8860 in 2004. Of these 115 financial institutions, 97 filed consolidated Form 1120 returns, 4 filed non-consolidated Form 1120 returns, 12 filed Form 1120 Section 594/1504c returns for mutual banks and life insurance companies, and 2 filed Form 1120-PC returns for property and casualty insurance companies.

All of the financial institutions have more than \$10 million in total assets and were therefore sampled with a probability of one. It is possible that, in 2004, some QZAB credits were claimed by financial institutions with less than \$10 million in assets and \$2.5 million in “proceeds” [5] that were not sampled by SOI; however, it is unlikely that QZAB investment by such financial institutions is common, given that no such instances were included in the 2004 sample. Because all Form 8860 filers in the Corporate Database were sampled with a probability of one, the data captured on Form 8860 likely represent most QZAB tax credit claims.

The data on some QZAB issues listed on Form 8860, however, appear to be incomplete. Figure B shows the analysis of QZAB principal and credits claimed on Form 8860 for Tax Year 2004 by financial institution asset size class. Form 8860 filers provided detailed information on a total of \$104.3 million in QZAB credits in Part 1, columns (a)-(e) of Form 8860. However, they reported a larger amount,

\$117.5 million, on line 3 of Form 8860. Thus, \$13.2 million in QZAB credits are not identified with particular QZAB issues. There were no nonzero entries on line 2a of Form 8860 (“QZAB credit from Schedule K-1”) in 2004, so that these \$13.2 million in extra QZAB credits appear to be from QZAB holdings not detailed in Part 1 of Form 8860, or from QZAB credits accrued but not used in 2003 because they exceeded the taxpayers’ 2003 tax liabilities. The total amount entered on line 9 of Form 8860 (and on line 6f of Form 1120 Schedule J) was \$117 million. Thus, \$511 thousand in QZAB credits were not used in 2004 because they exceeded taxable income [6]. Figures B-D are based on data from Form 8860, while Figure E is based on data from Form 1120.

QZAB holdings appear to be highly concentrated. Of the 115 financial institutions that filed Form 8860 in 2004, some 68 reported holding only a single QZAB issue. Another 39 financial institutions reported holding between two and five QZAB issues. Eight financial institutions held six or more QZAB issues, and three financial institutions held 30 or more QZAB issues. Sixty percent of all QZAB issues included in the sample are owned by ten financial institutions with at least \$100 billion in assets each.

The total principal value of all outstanding QZABs reported was \$1.55 billion—approximately 65 percent of the \$2.4 billion in total QZAB issuance authorized by the Federal Government between 1998 and 2003. The total QZAB credits claimed on those bonds equaled \$104.3 million, indicating a weighted average QZAB credit rate of 6.7 percent. Of these totals, 76 percent of the total principal and 79 percent of the total credits were claimed by the ten largest

Qualified Zone Academy Bond Issuance and Investment

Figure C

Qualified Zone Academy Bond (QZAB) Principal and Credits from 2004, by Year of Issue, 1998-2004

[Money amounts are in thousands of dollars]

Item	1998-1999	2000	2001	2002	2003-2004	Total
	(1)	(2)	(3)	(4)	(5)	(6)
Total QZAB issues.....	37	85	197	166	62	547
Total QZAB principal	90,714	294,127	766,276	279,313	91,026	1,521,456
Total QZAB credits, Form 8860, Part 1.....	6,578	22,587	51,704	17,575	5,003	103,447
Average QZAB credit rate (percent).....	7.25	7.68	6.75	6.29	5.50	6.80

financial institutions with more than \$100 billion in assets, which received a weighted average credit rate of 6.9 percent.

The average QZAB principal amount per credit claimed—a proxy for QZAB issue size, given that most QZAB issues are private placements bought by a single investor—was \$2.8 million. This average issue size varies directly with investor asset size, from \$546,000 for financial institutions with less than \$100 million in assets to \$3.5 million for financial institutions with more than \$100 billion in assets.

The QZAB program's effectiveness as a means of supporting local investment in education depends on the extent to which the States use their QZAB issuance authority. It is, therefore, of interest how much of each State's QZAB allocation results in the issuance of tax credit bonds. Unfortunately, reporting on specific QZAB issues by Form 8860 filers is frequently incomplete: Out of a total of 561 individual QZAB issues listed by filers in 2004, some 14 issues lacked data on the year of issuance, and 110 issues could not be identified with a particular state [7].

The total amounts of QZAB principal and credits for the 547 issues that could be identified with a particular year are listed in Figure C. To comply with disclosure constraints that prohibit publication of data describing less than three taxpayers or tax credit bond issuers, data for 1998 were consolidated with data for 1999, and data for 2003 with data for 2004. The total principal of QZAB issues rose from \$90.7 million in 1998-1999 to a peak of \$766.3 million in 2001, after which it fell again to \$91 million in 2003-2004. The slow pace of initial issuance is consistent with the existence of a "learning curve" in the establishment of a market for a new financial product. The expiration and retroactive reauthorization of the program in 2004 likely account for low issuance in that year, since the only QZAB issues that could be brought were allocations carried over

from previous years. It is not clear, however, why issuance began declining during 2002 and 2003. As Belmonte (2006) shows, state and local government issuance of public-purpose tax-exempt bonds more than doubled from 2001 to 2004 as tax-exempt bond yields fell, so state and local governments appear to have had strong demand for funds.

Figure D shows the analysis of reported QZAB principal by State and year for the 441 reported issues where both State and year could be identified. These 441 issues, which have a total principal amount of \$1.3 billion, account for 84 percent of the total \$1.55 billion in QZAB principal detailed on 2004 Form 8860. The \$104.3 million in credits associated with that \$1.55 billion in principal account for 89 percent of the total QZAB credits claimed on Form 1120, Schedule J, in 2004. Therefore, the State/year data describe the QZAB principal associated with approximately three quarters ($0.75 = 0.84 \times 0.89$) of the QZAB credits claimed in 2004.

There were no reported QZAB issues for three States—Alaska, Hawaii, and Wyoming—or from the four U.S. territories of American Samoa, Guam, the Northern Marianas, and the U.S. Virgin Islands. All other States had at least some reported issues, although the Form 8860 data do not show that any State fully used its 1998-2003 QZAB allocation through 2004. (Because of the retroactive authorization of 2004 QZAB authority, the total reported principal for each State is compared with its total 1998-2003 allocation, rather than its total 1998-2004 allocation.) The two States with the smallest percentages of surplus allocations were Michigan (4 percent) and Vermont (6 percent).

QZABs are frequently issued as private placement debt to a local or regional financial institution. As might be expected, there is a high correlation between the home States of QZAB investors and the issuing States of the QZABs they hold. Of the

Qualified Zone Academy Bond Issuance and Investment

Figure D

Qualified Zone Academy Bond (QZAB) Principal Outstanding from 2004, by State and Year, 1998-2004

[Money amounts in thousands of dollars]

State	1998-1999	2000	2001	2002	2003-2004	Total principal outstanding, 1998-2004	Total allocation 1998-2003
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Alabama.....	0	0	25,364	5,683	0	31,047	43,055
Alaska.....	0	0	0	0	0	0	3,597
Arizona.....	0	0	8,034	11,984	344	20,362	29,491
Arkansas.....	0	2,617	1,126	5,170	1,000	9,912	49,933
California.....	12,500	100,325	72,491	39,907	8,700	233,923	325,156
Colorado.....	0	0	10,208	1,026	1,214	12,448	23,952
Connecticut.....	0	0	3,366	2,696	2,121	8,183	18,544
Delaware.....	0	0	649	760	908	2,317	4,654
District of Columbia.....	0	0	4,665	0	0	4,665	6,719
Florida.....	0	30,889	24,564	950	9,744	66,147	128,243
Georgia.....	0	0	29,615	10,035	0	39,650	68,509
Hawaii.....	0	0	0	0	0	0	9,069
Idaho.....	0	0	2,600	0	2,500	5,100	10,837
Illinois.....	14,000	17,515	14,828	0	846	47,189	87,389
Indiana.....	0	0	4,960	8,975	1,700	15,635	32,278
Iowa.....	0	0	2,000	2,300	0	4,300	15,899
Kansas.....	688	2,714	919	0	500	4,821	18,120
Kentucky.....	0	5,500	1,693	1,766	3,500	12,459	35,956
Louisiana.....	0	0	22,356	0	0	22,356	51,777
Maine.....	0	0	820	4,000	0	4,820	8,439
Maryland.....	0	0	18,098	0	0	18,098	27,140
Massachusetts.....	0	0	5,605	7,170	12,177	24,952	42,183
Michigan.....	0	814	50,615	8,781	4,275	64,485	67,110
Minnesota.....	0	0	8,861	5,386	0	14,247	26,474
Mississippi.....	0	14,144	2,956	0	0	17,100	31,621
Missouri.....	0	1,170	7,850	3,000	0	12,020	36,294
Montana.....	0	0	0	0	375	375	9,309
Nebraska.....	0	0	0	487	187	674	11,436
Nevada.....	0	940	3,100	2,387	0	6,427	11,635
New Hampshire.....	0	2,100	400	0	500	3,000	5,959
New Jersey.....	0	0	8,600	29,400	0	38,000	45,929
New Mexico.....	0	0	0	14,930	0	14,930	24,422
New York.....	0	0	62,800	1,550	0	64,350	185,911
North Carolina.....	0	0	0	14,840	0	14,840	63,717
North Dakota.....	128	619	81	0	0	827	5,351
Ohio.....	0	0	21,250	5,000	0	26,250	84,199
Oklahoma.....	0	0	0	10,079	0	10,079	32,301
Oregon.....	0	11,118	718	920	0	12,756	27,510
Pennsylvania.....	0	14,060	36,668	5,104	2,025	57,858	81,819
Rhode Island.....	0	0	0	1,216	0	1,216	6,852
South Carolina.....	0	0	3,756	2,800	0	6,556	32,922
South Dakota.....	0	0	2,075	0	0	2,075	5,081
Tennessee.....	10,900	0	10,720	8,320	1,945	31,885	52,079
Texas.....	29,004	34,538	57,993	12,742	20,506	154,784	206,771
Utah.....	0	0	4,743	0	0	4,743	12,261
Vermont.....	0	0	2,374	0	1,521	3,895	4,155
Virginia.....	8,051	0	1,819	2,033	0	11,903	42,774
Washington.....	8,443	5,387	5,988	1,300	4,672	25,790	38,694
West Virginia.....	0	1,206	3,500	4,288	926	9,920	19,319
Wisconsin.....	0	600	0	3,650	427	4,677	30,340
Wyoming.....	0	0	0	0	0	0	3,619
Territory:							
American Samoa.....	0	0	0	0	0	0	2,344
Guam.....	0	0	0	0	0	0	1,762
Northern Marianas.....	0	0	0	0	0	0	2,144
Puerto Rico.....	0	0	96,835	0	0	96,835	144,769
Virgin Islands.....	0	0	0	0	0	0	2,169
Total.....	83,714	246,257	647,663	240,635	82,613	1,300,881	2,399,993

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Figure E

Selected Corporate (Form 1120) Items for Form 8860 Filers, by Financial Institution Asset Class, 2004

[Money amounts are in thousands of dollars]

Item	All Form 8860 filers	Financial institution asset class					
		Under \$100 million	\$100 million under \$500 million	\$500 million under \$1 billion	\$1 billion under \$10 billion	\$10 billion under \$100 billion	\$100 billion or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets.....	8,645,782,282	1,151,082	9,358,355	10,363,832	92,598,107	554,580,211	7,977,730,694
Total income.....	420,469,117	117,348	562,979	675,401	5,392,025	37,448,283	376,273,079
Total net income.....	56,700,124	12,330	104,034	83,882	1,194,872	7,044,936	48,260,071
Total taxable income.....	55,093,400	11,328	103,644	84,232	1,174,650	6,552,641	47,166,905
Total income tax.....	19,281,368	3,833	35,239	28,695	410,430	2,293,424	16,509,747
Total AMT.....	27,671	520	98	29	377	8,112	18,535
Total Schedule J credits.....	5,465,392	680	2,584	2,138	15,183	192,008	5,252,798
Total QZAB credits.....	116,980	662	2,308	1,547	6,514	10,732	95,217
General business tax credits.....	1,417,558	18	190	564	8,192	118,246	1,290,346
Foreign tax credits.....	3,377,459	0	1	0	11	62,775	3,314,672
Total taxes less credits.....	13,845,334	3,676	32,753	26,586	395,623	2,109,528	11,277,170

441 issues for which issuing States could be identified, 174 were issued by the State in which the reporting financial institution was headquartered. This relationship predictably varies inversely with the size of the financial institution, since larger institutions are more likely to serve a wider geographic area: For financial institutions with less than \$10 billion in assets, the investor's home State is identical with the QZAB-issuing State for more than 90 percent of listed issues; for financial institutions with at least \$10 billion in assets, the States are identical for less than 10 percent of listed issues.

Because the benefit of investing in QZABs depends on a financial institution's expected marginal tax rate, the tax status of QZAB holders is of interest. Six of the 115 financial institutions that filed Form 8860 in 2004 reported zero taxable income. Of these, three had positive AMT liabilities and were thus able to utilize their QZAB credits. A total of nine QZAB holders reported positive AMT liability, indicating that they faced a 20-percent marginal tax rate. As noted above, 2004 QZAB credits were reduced by approximately \$511 thousand because they exceeded investors' taxable incomes by that amount (Figure B).

Figure E shows tax statistics for the 115 financial institutions that filed Form 8860 in 2004 by asset size class. QZABs account for a much larger share of total tax credits for financial institutions in the lower asset classes than for larger financial institutions. For Form 8860 filers with less than \$1 billion in assets, QZABs accounted for more than 70 percent of all Schedule J tax credits. For Form 8860 filers

with more than \$1 billion in assets, general business credits were a larger component of total tax credits than QZABs, and, for financial institutions with more than \$100 billion in assets, foreign tax credits were a more important source of total tax credits than either QZABs or general business credits.

Conclusions and Areas for Further Research

In 2004, some 115 financial institutions filed Form 8860 to claim approximately \$117 million in QZAB credits. Analysis of these credits reveals that QZAB ownership is highly concentrated. The ten largest financial institutions with more than \$100 billion in assets accounted for 79 percent of the credits claimed. QZAB ownership is also narrowly based relative to the total population of financial institutions eligible to invest in QZABs. The 2004 SOI Corporate File classifies 19,412 corporations with at least \$10 million in total assets as financial institutions [8], and another 5,244 corporations as bank holding companies. Thus, 2004 Form 8860 filers represent less than one-half of 1 percent of all financial institutions.

Although full data on QZAB issuance are not available, analysis of detailed data describing three-quarters of the total QZAB credits claimed in 2004 indicates that most States likely did not issue their full allocations of QZABs. Nonusage of allocations raises the question of why States and territories did not take advantage of the offered debt subsidy. Is the subsidized investment cost still higher than State and local governments' perceived benefit from education

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investment; is the risk-adjusted return on QZABs too low to stimulate demand from financial institutions; or are other factors, such as procuring private sector participation, prohibitive?

Analysis of the temporal pattern of QZAB issuance suggests other possible sources of friction within the QZAB program. Over the first 4 years of the program, known issuance of QZABs grew from less than \$90 million to more than \$700 million per year. This pattern is consistent with the existence of a “learning curve” for issuers and investors with regard to the creation of a new type of financial product, the tax-credit bond. The difficulty of developing a financial market for a new investment product argues for conforming any future tax credit bond programs to existing programs, and for eliminating discrepancies between existing programs (such as the restriction of QZAB investment to financial institutions, which was not imposed on CREBs or GO Zone tax credit bonds).

Existence of a learning curve cannot, however, account for the subsequent steep decline in the issuance of QZABs over 2002-2004. One factor behind the apparent dearth of QZAB issues in 2004 is likely the retroactive reauthorization of the QZAB program for that year. The uncertainty that biannual program reauthorization introduces into the tax-credit bond market likely disrupts financial planning by issuers and investors.

Notes and References

- [1] Section 25 of the Internal Revenue Code allows State and local mortgage revenue bond issuers to elect to issue mortgage tax credit certificates to qualified home buyers in lieu of issuing tax-exempt mortgage revenue bonds.
- [2] See, for example, Davie (1998) and Zimmerman (2004).
- [3] Ibid.

[4] See <https://www.treasurydirect.gov/SZ/SPESQZABRate>.

[5] See SOI Corporation Income Tax Returns.

[6] The data in Figure B present two anomalous cases. For taxpayers with \$1 billion-\$10 billion in total assets, the amount on line 9 of Form 8860 exceeded the amount on line 3, and, for taxpayers with \$10 billion to \$100 billion in assets, the amount on line 3 of Form 8860 was less than the amount in Part 1 of Form 8860. In the former case, QZAB rollovers appear to be allocated to either line 3 or line 9 by different taxpayers. In the latter case, it appears the reduction in QZAB credits due to insufficient taxable income is reflected on line 3.

[7] In 222 instances, the issuer’s State was not entered on Form 8860. Where possible, the issuer’s State was identified using the issuer’s name listed on the form. This resulted in a reduction of the number of missing States of issuers from 222 to 110.

[8] These firms have an SOI sector code of 52, which covers finance and insurance.

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International Boycott Reports, 2003 and 2004

By Melissa Redmiles

The Antiboycott Laws

In the 1970s, the United States Congress responded to the Arab League's boycott of Israel by passing legislation designed to discourage U.S. persons from participating in unsanctioned boycotts of other countries [1]. One law, the 1977 amendments to the Export Administration Act of 1969, requires U.S. persons to report quarterly to the Commerce Department the requests they have received to participate in, support, or further a prohibited boycott. Those U.S. persons who agree to participate in such boycotts are subject to criminal and civil penalties. The other antiboycott law is the Ribicoff Amendment to the Tax Reform Act of 1976 (TRA76). It requires all U.S. taxpayers and their related "persons" [2] to report operations in, with, or related to, boycotting countries or their nationals to the Internal Revenue Service. Operations include any business or commercial transactions, even if they do not generate income. Per Internal Revenue Code section 999(a), taxpayers report these operations on Form 5713, *International Boycott Report*, filed annually with their Federal income tax returns.

The U.S. Department of Treasury publishes a quarterly list of countries that request participation in unsanctioned boycotts. Although the law addresses all prohibited boycotts by any foreign country, the Arab League nations remain the principal boycotting countries. For 2003, the Treasury Department-listed countries included Bahrain, Iraq, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Syria, the United Arab Emirates, and Yemen. Iraq was removed from the list in 2004.

U.S. taxpayers must also report certain types of requests to participate in an international boycott, any agreements to comply with those requests, and any tax consequences. Because the United States does not wish to infringe upon the right of any country to choose its own trading partners, the antiboycott laws do not target primary boycotts—limitations on the import and export of products from a specific country. They are directed instead against secondary and tertiary boycotts. In a secondary boycott, a country demands, as a condition of doing business,

that a U.S. person does not conduct any business with the boycotted country. In a tertiary boycott, a country prohibits a U.S. person from engaging in business with other entities that have business with the boycotted country.

Specifically, Internal Revenue Code section 999(b)(3) classifies the disallowed boycotts into the five types below:

- 1) If the person agrees, as a condition of doing business directly or indirectly within a country or with the government, a company, or a national of the country:
 - a) to refrain from doing business with or in a country which is the object of the boycott or with the government, companies, or nationals of that country [Type 1 request, as shown in Figure A]; or
 - b) to refrain from doing business with any U.S. person engaged in trade in a country which is the object of the boycott or with the government, companies, or nationals of that country [Type 2]; or
 - c) to refrain from doing business with any company whose ownership or management is made up, all or in part, of individuals of a particular nationality, race, or religion [Type 3]; or
 - d) to refrain from employing individuals of a particular nationality, race, or religion [Type 4]; or
- 2) if the person agrees, as a condition of the sale of a product to the government, a company, or a national of a country, to refrain from shipping or insuring the product(s) on a carrier owned, leased, or operated by a person who does not participate in or cooperate with a boycott [Type 5] [3].

Tax Penalties

U.S. taxpayers who participated in the boycotts listed may lose their right to claim certain tax benefits provided by U.S. domestic law. For 2003 and 2004, these benefits included the foreign tax credit, the benefits of Foreign Sales Corporations (FSCs), the

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International Boycott Reports, 2003 and 2004

exclusion of extraterritorial income, and the tax-deferral available to U.S. shareholders of Controlled Foreign Corporations (CFCs) or of an Interest-Charge Domestic Sales Corporation (IC-DISCs). Taxpayers who had operations in a boycotting country were required to reduce the foreign trade income qualifying for the extraterritorial income exclusion, even if they did not receive any requests to participate in a boycott [4].

Figure A

Number of Persons Receiving Boycott Requests and Number of Requests Received, by Type of Request, 2003-2004

Type of boycott request	Number of persons receiving requests [1]		Number of boycott requests received [2]	
	2003	2004	2003	2004
	(1)	(2)	(3)	(4)
Total.....	124	131	2,758	3,205
Type 1.....	82	72	949	1,191
Type 2.....	14	12	314	301
Type 3.....	13	12	293	282
Type 4.....	8	6	278	289
Type 5.....	73	85	924	1,142

[1] A person could receive more than one type of request.

[2] Many taxpayers fail to report the total number of requests.

This figure counts an unknown number of requests as one request.

Taxpayers compute the loss of their extraterritorial income exclusion using the international boycott factor method. Under this method, the loss of tax benefit is determined by the ratio of purchases, sales, and payroll in boycotting countries to total foreign purchases, sales, and payroll. The amount of foreign trade income qualifying for the exclusion is reduced by the same proportion as the international boycott factor.

For the denial of other tax benefits, taxpayers may use either the international boycott factor method or the specifically attributable method. Under the specifically attributable method, taxpayers reduce each benefit by the foreign taxes paid or foreign income earned that is associated with the operation in the boycotting countries with whom the agreement was made and that would otherwise be eligible for the tax benefits. The choice of method is an annual election.

Taxpayers who use the international boycott factor reduce their foreign tax credit by the same

proportion as the boycott factor. Those who use the specifically attributable method subtract the foreign taxes paid to the boycotting countries with whom they established agreements from the amount of taxes eligible for the credit. Regardless of the method selected, taxpayers may still deduct the taxes ineligible for the credit under the boycott provisions from their U.S. gross incomes.

Under both methods, shareholders of Controlled Foreign Corporations must convert some of their CFC's undistributed (and hence otherwise nontaxable) income into a "deemed distribution." This distribution is then subject to tax, which may increase the U.S. tax liability. No taxpayer has reported a loss of IC-DISC or FSC benefits in recent years.

International Boycott Reports, 2003 and 2004

For 2003, taxpayers filed 1,268 Forms 5713, while 1,343 Forms were filed for 2004. Corporations filed approximately 90 percent of the Forms 5713 for both years, while partnerships accounted for roughly 8 percent of the total. Trusts, estates, and individuals filed most of the remainder.

The majority of Forms 5713 were filed to report the taxpayer's operations in boycotting countries. Most of these operations were in countries on the Treasury List. However, taxpayers reported operations in other countries known to require participation or cooperation with an unsanctioned boycott. The most frequently reported nonlisted country for 2004 was Iraq. Other nonlisted countries often reported for both 2003 and 2004 included, in order of frequency, Jordan, Pakistan, Egypt, and Iran.

For both years, slightly less than 10 percent of the filers reported receiving requests. For 2003, some 124 taxpayers reported 2,758 requests, while 131 taxpayers received 3,205 requests in 2004. Appeals to refrain from doing business with a specified country and petitions to refrain from shipping or insuring products on a carrier associated with someone who does not participate with a boycott each comprised slightly over a third of the requests for both study years (Figure A).

Approximately 3 percent of the filers in both study years agreed to participate in an unsanctioned boycott; 36 in 2003 and 45 in 2004. Likewise, the percentage of filers who lost a portion of their tax benefits was roughly 3 percent for each study year. For 2003, some 41 taxpayers reported tax conse-

quences. These included 16 persons who agreed to participate in a boycott and 25 filers who did not enter into any boycott agreements, but who claimed an extraterritorial income exclusion. For 2004, some 46 taxpayers reported a loss of tax benefits. Of the latter, 15 persons had agreed to participate in a boycott, while 31 filers lost tax benefits because they claimed an extraterritorial income exclusion.

Table 1 provides the number of persons receiving requests, the number of persons agreeing to participate, and the number of requests and agreements, for the Treasury-Listed countries. Treasury-Listed countries were responsible for 88 percent of the total requests for 2003 and 78 percent for 2004. The United Arab Emirates accounted for the largest percentage of requests for both years, followed by Saudi Arabia and Qatar. In both study years, taxpayers agreed to participate with 15 percent of the requests they received. They were most likely to comply with requests from Lebanon. In fact, they agreed to 50 percent of such requests in 2003 and 39 percent in 2004.

Table 2 shows the amount of tax consequences reported for the past 11 years, in constant 2004 dollars, by method of computation. After declining to zero for 1998 through 2001, the reduction of the foreign tax credit under the boycott factor method rose to roughly \$10,000 for 2004. Similarly, the reduction in foreign taxes eligible for credit under the specifically attributable taxes and income method dipped from a real value of almost \$583,000 for 1994, to zero for 1998 before rising to a high of nearly \$726,000 for 2002. The increase in subpart F income from CFCs (see Explanation of Selected Terms) under both methods falls into a similar pattern. In constant 2004 dollars, it fell from \$8.2 million for 1994 to a low of approximately \$802,000 for 1998 and then hit a new peak of \$5.7 million for 2002. It dipped again in 2003 to \$1.9 million and then rose to \$3.2 million for 2004. While the amount of reduction from the extraterritorial income exclusion has grown steadily since its addition as a tax consequence of operating in a country known to participate in a boycott, it is expected to decline in future years as Congress repealed the extraterritorial income exclusion in the American Jobs Act of 2004.

Explanation of Selected Terms

Controlled Foreign Corporation (CFC).—As defined in Internal Revenue Code section 957(a), any

foreign corporation in which the U.S. shareholders own directly, indirectly, or constructively, more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

Extraterritorial Income Exclusion.—This exclusion allows businesses to deduct qualifying foreign trade income from their U.S. gross incomes. Qualifying foreign trade income is defined as the greatest of the following income, that when excluded would reduce taxable income by (1) 1.2 percent of foreign trading gross receipts, or (2) 15 percent of foreign trade income, or (3) 30 percent of foreign sales and leasing income.

Foreign Sales Corporation (FSC).—A company incorporated abroad and usually controlled by a U.S. “person” (defined below). A portion of the FSC “foreign trade income” is exempt from U.S. taxation.

Interest Charge Domestic International Sales Corporation (IC-DISC).—A corporation whose “qualified export receipts” constitute at least 95 percent of its gross receipts and which can classify at least 95 percent of its assets as “qualified export assets” can claim IC-DISC status. A small portion of the IC-DISCs income is deemed distributed to the shareholder. The rest is not subject to U.S. taxation until it is actually distributed, although interest on the tax must be paid annually.

Subpart F Income.—Certain earnings and profits from Controlled Foreign Corporations that the parent company must treat as a deemed distribution for tax purposes, even if the income has not been repatriated to the United States.

U.S. Persons.—As defined in IR Code section 7701(a)(30), U.S. persons are U.S. citizens or residents, domestic partnerships, domestic corporations, and estates or trusts. This excludes foreign trusts or estates whose income from sources outside the United States is not includible in the income of its beneficiaries.

Data Sources and Limitations

Data for the 2003 and 2004 studies were based on a 100-percent sample of Forms 5713, *International Boycott Report*, attached to U.S. income tax returns with accounting periods ending in those years.

Notes and References

- [1] Doernberg, Richard L., *International Taxation*, West Group, St. Paul, MN, 1999, pp. 413.

International Boycott Reports, 2003 and 2004

[2] Taxpayers must file a Form 5713 if they or any of the following have operations in, or related to, a boycotting country: a controlled group in which they are a member, a foreign corporation in which they have stock, a partner, or a trust owned by the taxpayer.

[3] For a more detailed discussion on activities that are not permitted under the boycott provisions,

see Doernberg, pp. 414-420.

[4] Congress repealed the FSC provisions in 1999. Transition rules exempting transactions that were part of a binding contract with a FSC before September 17, 2003, were repealed in May 2006. Congress added the extraterritorial income exclusion in 1999, but repealed it in the American Jobs Act of 2004.

International Boycott Reports, 2003 and 2004

Table 1. International Boycott Reports, 2003-2004: Number of Persons Receiving Requests, Number of Requests Received, and Number of Agreements, by Boycotting Country

Country	Number of persons receiving requests [1]		Number of boycott requests received [2]		Number of persons with agreements [1]		Number of boycott agreements		Boycott agreements as a percentage of requests received	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All countries.....	124	131	2,758	3,205	36	45	404	484	14.6	15.1
Treasury-listed countries.....	113	119	2,431	2,515	32	43	393	414	16.2	16.5
Bahrain.....	25	24	75	62	7	9	12	11	16.0	17.7
Iraq.....	5	0	12	0	0	0	0	0	0	0
Kuwait.....	43	39	218	218	17	12	58	25	26.6	11.5
Lebanon.....	28	30	154	285	13	14	77	110	50.0	38.6
Libya.....	13	22	35	112	**	3	**	3	**	2.7
Oman.....	19	30	253	221	**	6	**	6	**	2.7
Qatar.....	38	35	313	329	15	6	28	13	8.9	4.0
Saudi Arabia.....	44	44	358	385	24	25	74	73	20.7	19.0
Syria.....	45	35	285	156	13	12	20	31	7.0	19.9
United Arab Emirates.....	79	83	647	616	28	29	106	134	16.4	21.8
Yemen, Republic of.....	19	16	81	131	5	5	11	8	13.6	6.1
Nonlisted countries.....	31	44	327	690	31	5	11	70	3.4	10.1

**Data deleted to avoid disclosure of information about specific taxpayers. However, data are included in the appropriate totals.

[1] Data in these columns do not add to totals because persons could have received requests from, or made agreements with, more than one country.

[2] The number of requests is undercounted to the extent that many taxpayers do not specify the number of requests they received. This table counts an unknown number of requests as one request.

International Boycott Reports, 2003 and 2004

Table 2. International Boycott Reports, 1994-2004: Lost Tax Benefits Due to Boycott Participation, by Method of Computation

[Money amounts are in whole dollars]

Method	Calendar year	Reduction of foreign tax credit [1]	Increase of Subpart F income [1]	Denial of Foreign Sales Corporation benefits [1]	Reduction of extraterritorial income exclusion [1] [2]
	(1)	(2)	(3)	(4)	(5)
Boycott factor	1994	25,395	102,685	5,194	0
	1995	8,930	0	4,009	0
	1996	30,871	275,588	0	0
	1997	27,369	264,272	0	0
	1998	0	-18,323	5,149	0
	1999	0	-4,992	0	0
	2000	0	6,539	0	0
	2001	0	0	0	0
	2002	5,925	350,402	0	273,433
	2003	4,131	36,423	0	298,234
	2004	10,008	190,321	0	529,544
Specifically attributable taxes and income.....	1994	582,735	8,076,342	181,784	0
	1995	339,057	7,602,304	859,347	0
	1996	108,366	2,875,317	12,089	0
	1997	137	1,750,884	344,958	0
	1998	0	820,164	501,140	0
	1999	34,181	890,011	0	0
	2000	22,464	1,705,930	0	0
	2001	**	2,067,216	0	0
	2002	725,868	5,388,892	0	0
	2003	546,591	1,820,468	0	0
	2004	648,814	3,005,695	0	0

**Data deleted to avoid disclosure of information about specific taxpayers.

[1] Money amounts have been adjusted for inflation to constant 2004 dollars using the consumer price index.

[2] The reduction of the extraterritorial income exclusion was added to the November 2001 Form 5713 revision.

Wholesale and Retail Trade Division Dominates S Corporations Since 1959

By Kelly L. Luttrell

Since the first S corporation elections were permitted in 1958, the wholesale and retail trade division has dominated key financial measurements under both the Standard Industrial Classification (SIC) system and the North American Industry Classification System (NAICS). The wholesale and retail trade division represented 44.4 percent of all S corporations filed in 1959, or nearly 32 thousand out of the 71 thousand returns filed. Since 1959, S corporations have spread into more diverse industries, but, at the same time, the wholesale and retail trade division continues to be the largest, representing 17.0 percent of all S corporation returns filed in 2004.

1998 was the first tax year that NAICS data were made available, and the wholesale and retail trade division has financially dominated all S corporations and continued to be one of the big four industrial sectors for number of filers. While construction, manufacturing, and professional, scientific, and technical services round out the big four industrial sectors for number of filers, these sectors do not display the same dominance for total receipts, total deductions, portfolio income, and total assets as the wholesale and retail trade division.

Income Statement

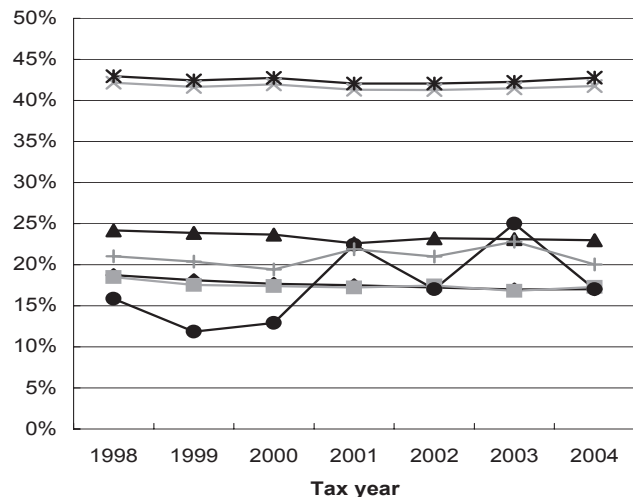
During the past 7 years, since NAICS has been utilized, total receipts for all S corporations has increased 54.8 percent, and the wholesale and retail trade division represented 41.0 percent of the growth. The largest industrial division for total receipts in 2004 was the wholesale and retail trade division, which represented 41.8 percent of all receipts (Figure A). Cost of goods sold within the wholesale and retail trade division increased 54.5 percent from 1998 to 2004. Cost of goods accounted for 53.5 percent of total cost of goods sold by all S corporations. Salaries and wages, the second largest type of deduction reported by the wholesale and retail trade division, increased 45.7 percent from 1998 and accounted for 25.8 percent of the total salaries and wages paid by all S corporations. Total net income (less deficit) for the wholesale and retail trade grew

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Figure A

Wholesale and Retail Trade as a Percentage of All S Corporations, Tax Years 1998-2004

Percentage of all S corporations



◆ Number of returns
 ▲ Total assets
 ✖ Total deductions
 ● Portfolio income
 + Total net income (less deficit)
 ■ Number of shareholders
 ✕ Total receipts

44.5 percent since 1998 and totaled \$275.4 billion for 2004.

The wholesale and retail trade division can be broken down into three sectors, wholesale trade, retail trade, and wholesale and retail trade not allocable. Of the three sectors within the wholesale and retail trade division, the wholesale trade sector displayed the largest amount of portfolio income, \$5.4 billion, and net income less (deficit), \$32.2 billion (Figure B). Meanwhile, the retail trade sector represented the largest amount of total receipts, \$1,114.1 billion, and total deductions, nearly \$1,094.6 billion for 2004.

Balance Sheet

The assets of all S corporations increased 67.5 percent between 1998 and 2004 to \$2.4 trillion. Over the same time period, total assets for the wholesale and retail trade division grew 59.2 percent and represented 21.2 percent of the growth for all S corporations. In general, total assets for the wholesale and retail trade division made up 23.0 percent of all S corporation total assets reported, or \$559.9

Wholesale and Retail Trade Division Dominates S Corporations Since 1959

Figure B

S Corporation Returns, Wholesale and Retail Trade Division, Key Financial Measurements, 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Wholesale and retail trade	Wholesale trade	Retail trade	Wholesale and retail trade not allocable
	(1)	(2)	(3)	(4)	(5)
Number of returns.....	3,518,334	599,410	203,059	393,446	2,905
Number of shareholders.....	6,087,286	1,053,392	382,006	668,437	2,949
Total receipts.....	4,737,162,166	1,978,293,116	863,268,071	1,114,105,986	919,059
Total deductions.....	4,518,457,226	1,932,251,719	836,707,066	1,094,608,926	935,726
Cost of goods sold.....	2,916,564,226	1,559,991,556	684,227,475	874,994,721	* 769,360
Salaries and wages.....	490,131,058	126,327,720	52,200,018	74,113,556	* 14,146
Portfolio income.....	51,030,268	8,693,051	5,486,359	3,206,667	25
Total net income (less deficit).....	6,609,302	55,187,797	32,201,112	23,003,328	-16,642

* Estimate should be used with caution because of the small number of sample returns on which it is based.

billion of the \$2,437.7 billion reported. Inventories, the largest component of total assets for wholesale and retail trade, increased 57.8 percent since 1998, more than the 53.2-percent increase reported by all S corporations. Total net worth, the largest component of total liabilities for the wholesale and retail trade, increased 60.5 percent since 1998 and represents 24.5 percent of all total net worth reported by S corporations in 2004. The second largest component of total liabilities, mortgages, notes, and bonds payable in less than 1 year, increased \$45.3 billion in the past 7 years. The wholesale and retail trade division accounted for 41.8 percent of the growth for all S corporations that reported mortgages, notes, and bonds payable.

Within the wholesale and retail trade, the wholesale trade sector displayed the largest portion of total net worth, 52.8 percent of the \$166.2 billion reported. Retained earnings unappropriated, a component of net worth, represented 85.3 percent of total net worth and 29.6 percent of total liabilities for the wholesale trade sector, with \$74.9 billion reported. The retail trade sector represented the largest amount of total assets, 54.7 percent of the \$559.9 billion

reported. Inventories, the largest component of total assets, represented 44.8 percent of total assets in the retail trade sector and 24.6 percent of total assets in the wholesale and retail trade division, with \$137.5 billion reported.

Summary

The wholesale and retail trade division has dominated S corporations as long as subchapter S elections have been allowed. S corporations in the wholesale and retail trade division also displayed the majority of total receipts and total net income reported by all companies in 1959, representing 58.1 percent and 39.1 percent, respectively (Figure C). Forty-five years after the creation of S corporations the wholesale and retail trade division continues to display a financial dominance in total receipts and total net income (less deficit), which appears unlikely to change in the near future.

This finding is drawn from ...

Data extracted from S corporation returns (Form 1120S) for 1998-2004. For more detailed tables and information, see www.irs.gov/taxstats.

Figure C

S Corporation Returns, Wholesale and Retail Trade Division, as a Percentage of All Returns, 1959 and 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Items	All Returns 1959	Wholesale and Retail Trade 1959	Percent of Total	All Returns 2004	Wholesale and Retail Trade 2004	Percent of Total
Number of returns.....	71,140	31,616	44.4	3,518,334	599,410	17.0
Total receipts.....	19,199,731	11,156,330	58.1	4,737,162,166	1,978,293,116	41.8
Total net income (less deficit).....	395,299	154,724	39.1	275,398,651	55,187,797	20.0

Selected Historical and Other Data

Notice: The data on the following pages represent the most recent and most accurate information available at time of publication. However, they are subject to continuous revision as more information becomes available. Beginning with the summer 2007 issue of the *Bulletin*, historical data tables will only be published in print format on an annual basis and will appear in the spring issue. Electronic versions of historical data tables will be maintained and available on SOI's pages of the IRS Web site, www.irs.gov/taxstats. A few data tables have been renumbered since the last issue of the *SOI Bulletin*. The table number used in prior issues is shown in parentheses next to the current table number. Data labeled as preliminary should be used with caution.

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Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1999	2000	2001	2002	2003	2004	2005 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns [1]	127,075,145	129,373,500	130,255,237	130,076,443	130,423,626	132,226,042	134,462,537
Form 1040 returns [1].....	74,165,814	78,846,102	80,500,011	80,748,948	80,420,043	80,603,689	81,144,182
Form 1040A returns [1].....	26,961,302	28,826,589	28,293,817	28,714,328	29,631,494	30,572,631	31,607,574
Form 1040EZ returns [1].....	20,752,420	21,700,809	21,461,409	20,613,167	20,372,089	21,049,722	21,710,782
Form 1040PC returns [1].....	5,195,609	N/A	N/A	N/A	N/A	N/A	N/A
Electronically-filed returns [1].....	35,495,320	40,078,595	46,861,486	52,798,823	61,154,815	68,380,152	74,813,073
Returns by filing status:							
Joint returns.....	49,900,030	50,268,249	51,034,384	51,302,089	51,510,779	51,975,649	52,796,004
Returns of married persons filing separately.....	2,385,646	2,486,719	2,441,481	2,330,723	2,320,275	2,453,292	2,382,503
Returns of heads of households.....	17,781,482	18,208,359	18,493,710	19,170,266	19,506,611	19,647,748	20,122,634
Returns of surviving spouses.....	80,870	63,800	74,242	73,577	83,179	82,188	70,434
Returns of single persons.....	56,927,117	58,346,372	58,211,420	57,199,788	57,002,781	58,067,165	59,090,963
Returns with Presidential Election Campaign Fund checkoff: [2]							
Number of returns.....	14,208,181	13,958,259	14,240,945	13,143,595	12,198,321	11,613,401	12,198,090
Amount.....	61,090	60,685	60,801	56,567	52,361	50,202	45,969
Number of boxes checked.....	18,306,408	19,741,877	20,266,894	18,857,672	17,453,770	16,733,962	15,323,089
Adjusted gross income (AGI) [3]	5,855,467,909	6,365,376,648	6,170,603,942	6,033,585,532	6,207,108,793	6,788,805,130	7,363,648,396
Salaries and wages:							
Number of returns.....	108,183,782	110,168,714	111,227,450	110,938,441	110,890,993	112,369,812	114,595,809
Amount.....	4,132,473,459	4,456,167,438	4,565,229,218	4,559,690,903	4,649,900,493	4,921,806,344	5,236,515,411
Taxable interest received: [4]							
Number of returns.....	67,218,877	68,046,458	67,479,816	63,584,806	59,459,344	57,605,888	59,326,291
Amount.....	175,675,236	199,321,670	198,177,814	149,024,899	127,159,692	125,474,158	140,024,777
Tax-exempt interest: [5]							
Number of returns.....	4,801,877	4,658,345	4,557,381	4,453,829	4,524,955	4,416,851	4,469,929
Amount.....	52,513,007	53,951,877	55,582,376	54,564,465	53,750,230	52,031,763	54,410,697
Dividends in AGI: [4,6]							
Number of returns.....	32,226,492	34,140,605	32,621,151	31,409,759	30,475,097	30,687,178	31,089,911
Amount.....	132,465,522	146,987,679	119,533,324	103,241,332	115,141,232	146,838,808	153,736,864
Qualified dividends in AGI: [6]							
Number of returns.....	n.a.	n.a.	n.a.	n.a.	22,449,379	24,549,867	25,797,647
Amount.....	n.a.	n.a.	n.a.	n.a.	80,994,736	110,500,411	111,592,163
Business or profession net income: [7]							
Number of returns.....	13,165,318	13,312,586	13,611,559	13,750,982	14,442,334	15,057,938	15,702,731
Amount.....	233,746,237	244,598,112	249,507,231	256,878,740	268,581,833	290,224,776	300,591,401
Business or profession net loss: [7,8]							
Number of returns.....	4,146,807	4,287,423	4,406,790	4,846,323	4,973,314	5,194,140	5,335,832
Amount.....	25,332,170	30,732,759	32,734,734	36,095,167	38,926,548	43,007,488	43,083,206
Net capital gain in AGI: [6,9]							
Number of returns.....	22,497,646	22,645,728	12,630,577	9,969,731	9,081,384	10,875,231	16,048,768
Amount.....	552,604,872	644,284,795	348,132,997	268,202,336	322,973,738	497,227,695	604,352,228
Net capital loss in AGI: [6,10]							
Number of returns.....	5,202,857	6,875,037	10,839,824	13,279,894	12,808,303	11,513,428	9,994,323
Amount.....	9,846,756	13,742,364	22,964,034	29,833,878	28,952,022	25,492,046	22,075,818
Sales of property other than capital assets, net gain: [11]							
Number of returns.....	834,575	827,490	772,632	789,392	798,662	857,903	863,391
Amount.....	6,557,503	7,445,007	7,208,365	7,291,728	8,138,821	10,473,327	11,421,195
Sales of property other than capital assets, net loss: [11]							
Number of returns.....	898,350	872,562	843,253	938,985	955,198	892,031	810,196
Amount.....	8,269,794	8,364,141	9,105,361	9,678,258	8,469,180	7,970,811	7,747,570
Pensions and annuities in AGI: [12]							
Number of returns.....	21,343,646	21,765,211	22,262,774	22,794,417	22,822,842	23,123,390	23,549,681
Amount.....	304,310,714	325,827,702	338,745,409	357,840,960	372,931,442	394,285,849	428,025,371
Unemployment compensation: [13]							
Number of returns.....	6,775,723	6,478,292	8,799,886	10,334,639	10,065,230	9,094,911	7,943,765
Amount.....	17,530,779	16,913,305	26,890,925	43,129,155	44,007,879	32,740,272	27,995,669

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1999	2000	2001	2002	2003	2004	2005 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Social Security benefits in AGI: [14]							
Number of returns.....	9,459,189	10,608,572	10,779,280	10,702,502	10,975,002	11,691,859	12,808,594
Amount.....	75,078,976	89,964,021	93,559,363	93,459,494	97,768,201	110,462,387	126,409,367
Rent net income: [7]							
Number of returns.....	4,355,533	4,200,588	4,226,121	4,228,529	4,086,160	4,078,981	4,007,424
Amount.....	43,459,764	45,099,159	47,307,618	49,265,943	49,236,378	50,640,786	52,187,086
Rent net loss: [7]							
Number of returns.....	4,616,526	4,520,263	4,504,545	4,500,788	4,529,086	4,731,529	4,851,659
Amount.....	28,341,505	30,309,122	31,057,269	34,253,712	37,558,496	44,672,209	48,339,874
Royalty net income: [15]							
Number of returns.....	1,117,408	1,103,851	1,133,409	1,118,018	1,242,840	1,296,467	1,282,935
Amount.....	6,482,226	7,997,803	10,630,523	8,013,942	10,729,655	12,421,989	14,975,946
Royalty net loss: [15]							
Number of returns.....	46,926	36,033	46,313	38,389	32,790	31,654	31,066
Amount.....	131,699	100,895	89,482	140,775	123,569	186,747	173,883
Partnership and S corporation net income: [16]							
Number of returns.....	4,154,776	4,179,537	4,356,933	4,329,316	4,453,988	4,738,228	4,543,703
Amount.....	269,757,830	285,424,865	301,558,966	314,665,137	333,029,137	398,690,527	424,863,423
Partnership and S corporation net loss: [8,16]							
Number of returns.....	2,121,841	2,120,784	2,139,574	2,394,105	2,552,592	2,498,144	2,256,974
Amount.....	58,685,867	72,511,266	76,448,871	76,697,948	78,972,015	82,697,364	61,665,756
Estate or trust net income:							
Number of returns.....	516,024	556,534	493,247	539,946	499,416	507,008	460,575
Amount.....	10,975,854	12,134,000	12,378,332	12,459,427	13,498,758	15,436,171	15,159,317
Estate or trust net loss:							
Number of returns.....	40,071	39,026	44,096	41,508	33,117	35,710	30,538
Amount.....	1,092,143	1,127,838	2,158,566	1,219,102	1,083,966	1,435,566	756,271
Farm net income:							
Number of returns.....	725,782	703,083	649,173	556,331	592,019	588,823	631,116
Amount.....	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027	9,237,072
Farm net loss: [8]							
Number of returns.....	1,320,526	1,358,701	1,357,698	1,438,741	1,405,097	1,416,076	1,356,681
Amount.....	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232	19,842,812
Total statutory adjustments:							
Number of returns [17].....	22,659,973	23,197,425	23,497,092	28,911,078	30,382,069	32,153,965	33,421,578
Amount [17].....	56,698,800	58,609,518	60,572,768	77,161,432	87,575,677	98,046,679	104,151,627
Educator expenses:							
Number of returns.....	N/A	N/A	N/A	2,884,403	3,240,673	3,402,468	3,562,069
Amount.....	N/A	N/A	N/A	712,505	805,734	858,457	893,327
Certain business expenses of reservists, performing artists, and fee-basis government officials:							
Number of returns.....	N/A	N/A	N/A	N/A	N/A	105,135	102,683
Amount.....	N/A	N/A	N/A	N/A	N/A	252,597	290,381
Individual Retirement Arrangements: [18]							
Number of returns.....	3,687,149	3,505,032	3,448,457	3,277,671	3,418,494	3,330,763	3,293,501
Amount.....	7,883,438	7,477,074	7,406,866	9,462,404	10,006,814	10,028,607	12,207,511
Student loan interest deduction:							
Number of returns.....	4,136,505	4,477,986	4,405,667	6,640,784	6,953,370	7,527,249	8,118,415
Amount.....	2,254,531	2,639,472	2,711,733	4,469,546	4,409,816	4,398,734	5,075,930
Tuition and fees deduction:							
Number of returns.....	N/A	N/A	N/A	3,444,941	3,571,154	4,710,253	4,731,924
Amount.....	N/A	N/A	N/A	6,154,145	6,683,631	10,589,279	10,928,436
Health savings account deduction: [19]							
Number of returns.....	N/A	N/A	N/A	N/A	N/A	90,857	211,766
Amount.....	N/A	N/A	N/A	N/A	N/A	190,732	488,782
Medical savings account deduction: [20]							
Number of returns.....	50,393	65,415	69,957	61,118	67,347	32,334	18,391
Amount.....	81,977	120,330	123,296	121,282	129,214	66,602	40,398

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1999	2000	2001	2002	2003	2004	2005 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Keogh and self-employed retirement plans:							
Number of returns	1,264,007	1,287,706	1,290,496	1,186,947	1,208,801	1,201,332	1,197,774
Amount.....	11,928,242	12,475,396	13,114,412	16,349,738	17,795,957	19,295,952	19,406,380
Deduction for self-employment tax:							
Number of returns	14,029,609	14,300,141	14,574,036	14,664,473	15,373,279	15,920,203	16,507,523
Amount	16,689,650	17,392,967	18,134,959	18,687,162	19,791,285	21,109,366	21,368,314
Self-employed health insurance: [21]							
Number of returns.....	3,491,539	3,564,624	3,559,792	3,571,152	3,802,277	3,883,687	3,670,561
Amount.....	6,755,071	7,569,198	8,177,397	10,494,247	16,454,211	18,457,063	17,982,362
Exemptions:							
Number of exemptions, total.....	248,657,119	252,332,427	256,186,046	258,716,374	261,126,373	263,896,304	269,699,249
Amount [22].....	669,241,317	690,109,474	727,554,990	761,440,430	781,305,067	800,690,043	842,320,994
Number of boxes checked for taxpayer's age 65 or over [22]:							
Primary taxpayer.....	15,760,847	16,159,749	16,443,262	16,444,649	16,626,808	16,961,345	17,519,172
Spouse.....	6,024,955	6,316,250	6,382,661	6,504,096	6,552,024	6,829,242	6,966,210
Domestic production activities deduction:							
Number of returns.....	N/A	N/A	N/A	N/A	N/A	N/A	317,810
Amount.....	N/A	N/A	N/A	N/A	N/A	N/A	2,123,938
Total deductions:							
Number of returns [23].....	125,999,671	128,204,824	128,800,540	128,302,742	128,592,872	130,351,990	132,762,014
Amount [23].....	1,205,337,338	1,293,181,391	1,366,435,851	1,390,114,852	1,457,644,886	1,559,171,075	1,665,601,292
Standard deductions: [24]							
Number of returns.....	85,755,366	85,670,504	84,238,233	82,655,191	84,643,281	84,016,753	85,109,566
Amount.....	463,960,491	470,820,881	466,971,032	477,170,045	539,921,089	545,082,218	584,209,412
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns.....	11,200,024	11,330,554	11,116,629	10,857,098	11,200,647	10,985,079	11,131,858
Amount.....	14,264,309	14,735,998	14,936,559	14,897,487	15,858,963	15,850,401	16,780,934
Itemized deductions:							
Number of returns [25].....	40,244,305	42,534,320	44,562,308	45,647,551	43,949,591	46,335,237	47,652,448
Amount [25].....	741,376,847	822,360,510	884,528,260	898,047,320	901,864,834	998,238,457	1,081,391,880
Medical and dental expense: [26]							
Number of returns.....	5,884,418	6,513,104	7,571,522	8,547,481	8,678,320	9,530,675	9,871,839
Amount.....	35,375,998	39,251,004	47,071,726	52,276,395	56,007,076	61,503,014	66,086,920
Taxes paid: [27]							
Number of returns.....	39,564,240	41,823,555	43,797,188	44,793,590	43,061,888	46,009,291	47,267,305
Amount.....	265,365,133	294,711,547	307,974,817	302,653,989	310,896,704	362,608,853	390,944,404
Interest paid: [28]							
Number of returns.....	33,705,780	35,405,336	36,800,610	37,637,017	36,211,578	38,110,298	38,884,591
Amount.....	291,552,907	322,931,506	349,900,751	351,495,773	340,319,125	356,355,994	390,375,165
Home mortgage interest paid:							
Number of returns.....	33,267,570	34,914,116	36,331,190	37,216,044	35,797,375	37,691,995	38,484,080
Amount.....	272,148,740	299,963,368	330,692,376	336,570,649	325,191,983	340,476,440	377,013,243
Charitable contributions:							
Number of returns.....	35,523,471	37,524,825	39,386,782	40,399,695	38,626,902	40,623,426	41,381,479
Amount.....	125,798,548	140,681,631	139,241,476	140,571,365	145,702,137	165,564,388	172,025,442
Taxable income:							
Number of returns.....	102,845,571	105,259,292	104,174,654	102,275,969	101,392,812	102,737,959	104,511,849
Amount	4,136,119,714	4,544,242,424	4,268,506,425	4,096,127,651	4,200,218,439	4,670,165,637	5,092,405,537
Income tax before credits: [29,30]							
Number of returns	102,834,362	105,277,966	104,195,834	102,293,722	101,412,777	102,740,921	104,520,737
Amount	906,811,755	1,018,218,948	933,567,474	836,842,718	790,005,881	884,342,703	982,560,689
Tax credits:							
Number of returns [31,32].....	36,621,595	37,736,095	49,792,710	40,614,049	41,091,029	41,694,252	42,426,730
Total amount [31,32].....	35,892,344	37,722,293	45,631,198	39,862,411	41,995,756	52,366,870	54,297,474
Child care credit:							
Number of returns.....	6,182,193	6,368,101	6,184,507	6,185,855	6,313,297	6,316,649	6,549,739
Amount.....	2,675,147	2,793,860	2,721,061	2,706,539	3,206,890	3,337,984	3,487,785
Credit for the elderly or disabled:							
Number of returns.....	181,813	155,796	139,097	133,538	123,147	107,914	101,227
Amount.....	33,629	32,608	30,496	21,119	20,257	18,740	13,787

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1999 (1)	2000 (2)	2001 (3)	2002 (4)	2003 (5)	2004 (6)	2005 [p] (7)
Child tax credit: [33]							
Number of returns.....	26,016,019	26,404,521	26,452,875	25,939,801	25,672,254	25,988,711	26,050,925
Amount.....	19,398,625	19,689,359	22,427,229	21,520,271	22,788,025	32,300,455	32,184,128
Education credits:							
Number of returns.....	6,436,654	6,815,316	7,212,554	6,475,134	7,298,227	7,180,884	7,133,854
Amount.....	4,772,443	4,851,178	5,156,254	4,882,853	5,843,029	6,016,805	6,194,770
Retirement savings contributions credit:							
Number of returns.....	N/A	N/A	N/A	5,307,176	5,296,688	5,288,732	5,365,195
Amount.....	N/A	N/A	N/A	1,058,219	1,034,394	1,011,506	962,976
Foreign tax credit:							
Number of returns.....	3,266,544	3,935,699	3,942,604	3,748,974	4,145,174	4,700,259	5,373,540
Amount.....	4,941,010	5,990,360	6,254,559	5,933,600	5,805,555	6,757,994	8,340,820
General business credit:							
Number of returns.....	287,658	275,116	269,648	284,720	262,738	248,506	225,238
Amount.....	783,920	764,253	713,974	750,855	612,744	635,391	658,970
Income tax after credits: [29]							
Number of returns.....	94,511,758	96,815,794	94,763,163	90,963,775	88,921,898	89,101,934	90,659,349
Amount.....	870,919,411	980,496,655	887,936,276	796,980,307	748,010,125	831,975,834	928,263,735
Total income tax: [34]							
Number of returns.....	94,546,080	96,817,602	94,763,530	90,963,896	88,921,904	89,101,934	90,659,349
Amount.....	877,401,489	980,645,201	887,973,968	796,986,268	748,017,488	831,976,333	928,263,735
Alternative minimum tax: [35]							
Number of returns.....	1,018,063	1,304,198	1,120,047	1,910,789	2,357,975	3,096,299	4,045,459
Amount.....	6,477,697	9,600,840	6,756,705	6,853,901	9,469,803	13,029,239	15,874,227
Earned income credit: [36]							
Number of returns.....	19,258,715	19,277,225	19,593,122	21,703,187	22,024,227	22,269,577	23,003,703
Amount.....	31,901,107	32,296,341	33,375,971	38,198,572	38,657,067	40,024,050	43,091,796
Used to offset income tax before credits:							
Number of returns.....	5,352,300	5,416,246	4,412,721	4,168,977	3,606,251	2,975,197	2,911,791
Amount.....	1,918,065	1,968,680	1,470,200	1,114,948	926,381	767,524	752,954
Used to offset other taxes:							
Number of returns.....	3,137,122	3,147,876	3,506,426	4,106,193	4,401,160	4,630,477	4,834,823
Amount.....	2,378,860	2,523,703	2,862,938	3,346,682	3,718,355	3,957,021	4,279,188
Excess earned income credit (refundable):							
Number of returns.....	16,049,812	16,125,542	16,631,224	18,780,033	19,162,460	19,448,355	20,357,850
Amount.....	27,604,182	27,803,959	29,042,833	33,736,942	34,012,332	35,299,505	38,059,653
Tax payments, total:							
Number of returns [37].....	119,809,259	122,243,874	123,451,339	120,083,021	123,461,513	124,989,700	127,120,386
Amount [37].....	981,100,157	1,084,868,447	1,076,500,696	953,697,397	974,543,079	1,036,118,363	1,096,174,193
Income tax withheld: [38]							
Number of returns.....	111,193,931	113,733,442	114,798,386	114,861,744	114,861,706	116,312,978	118,748,628
Amount.....	695,526,980	763,901,388	773,325,891	717,492,263	703,758,484	731,734,362	805,164,666
Excess Social Security tax withheld:							
Number of returns.....	1,377,613	1,640,582	1,436,746	1,145,352	1,121,141	1,242,604	1,395,629
Amount.....	1,712,649	2,184,849	1,915,349	1,564,478	1,566,411	1,727,641	2,035,252
Estimated tax payments: [39]							
Number of returns.....	13,169,356	13,326,669	13,167,855	12,434,579	11,576,213	10,996,504	10,888,999
Amount.....	196,915,946	221,621,893	220,195,712	198,177,595	182,906,911	188,770,357	200,557,175
Payments with requests for extension of filing time: [40]							
Number of returns.....	1,510,206	1,610,937	1,448,214	1,235,156	1,333,579	1,518,779	757,767
Amount.....	53,984,319	63,396,711	42,495,018	36,321,934	38,303,188	59,268,206	29,569,157
Tax due at time of filing:							
Number of returns.....	29,200,902	30,624,423	24,581,130	22,818,761	21,072,333	24,452,350	25,441,631
Amount.....	119,091,512	134,944,362	91,822,703	82,287,723	73,741,408	99,683,799	137,165,832
Tax overpayments, total: [41]							
Number of returns.....	94,827,237	95,921,082	102,310,896	103,462,884	105,361,848	103,706,648	105,189,185
Amount.....	182,049,186	196,198,780	236,982,082	239,784,002	254,553,541	255,064,839	255,144,202
Overpayment refunds:							
Number of returns.....	91,600,741	93,000,030	99,011,975	100,143,606	102,004,984	100,674,244	102,630,374
Amount.....	155,513,635	167,577,365	202,274,032	205,987,348	219,751,889	221,371,474	232,774,454

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

Footnotes

N/A - Not applicable.

n.a. - Not available.

[p] - Preliminary.

- [1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Forms 1040A and 1040EZ) has been encouraged by IRS to simplify both taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms have, therefore, been gradually liberalized to facilitate their use. Increases in the number of short forms have mostly been at the expense of "long form" 1040 usage (although increases in the number of each of the short forms have often been at the expense of one short form over another). While the number of 1040 (paper) returns has, therefore, increased over the time period shown, the rate of increase has been reduced by the use of the short forms, and, later, by electronic filing options (see below), including, for 1999, use of Form 1040PC. For additional information about the return filing requirements, see the annual reports, *Statistics of Income—Individual Income Tax Returns*. Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed ("ELF" or "e-file") returns, and Form 1040EZ returns filed electronically by telephone ("TeleFile" 1999-2004 only). Form 1040PC (computer-generated "paper") returns were not reclassified for Statistics of Income for 1999; data for Forms 1040, 1040A, and 1040EZ for these years are not comparable with preceding years (Form 1040PC did not apply after 1999).
- [2] Taxpayers could elect to assign \$3 of the income tax reported on their returns (\$6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. The relationship between (a) the number of returns and boxes checked and (b) the dollar amounts shown is only approximate because the frequencies and the amounts were obtained from different sources, the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. It should be noted that the frequencies and amounts are related to the tax year for which statistics are shown, even though the designation by the taxpayer occurred in the following year, when the income tax return was filed and processed.
- [3] Less deficit.
- [4] Taxable interest includes "dividends" on deposits and withdrawable shares in mutual savings banks, savings and loan associations, and credit unions, but excludes interest from Regulated Investment Companies on money market mutual funds, which is included in "dividends" in "adjusted gross income" (AGI).
- [5] Not included in AGI. Represents interest on State and local government obligations, including tax-exempt interest dividends from Regulated Investment Companies.
- [6] Dividends in AGI exclude capital gains and liquidating dividends, reflected in the statistics for net capital gain or loss in AGI, but include interest from Regulated Investment Companies on money market mutual funds. Qualified dividends are the ordinary dividends received after May 5, 2003, that met certain conditions. These included: the dividend must have been paid by a U.S. corporation or a "qualified" foreign corporation; the stock ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock which was a part of an employee stock ownership plan (ESOP).
- [7] Rent net income (or loss) excludes sole proprietorship (including farm) rental income or loss; these are included in business or profession net income or loss. Rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [8] Losses are after "passive loss" limitation.
- [9] Includes capital gains from the sale of assets held for personal use or investment, and also net gains from the sale of certain business property treated as net capital gains and from "involuntary conversions" of property, such as by casualty or theft. Also includes capital gains received from partnerships and S corporations. See also footnote 15. Data represent total capital gains. Total includes capital gain distributions from Regulated Investment Companies. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years. See also footnote 6.
- [10] Includes capital losses (after limitation) from the sale of assets held for personal use or investment, including losses in excess of net gains from the sale of certain business property treated as net capital losses and "involuntary conversions" of property, such as by casualty or theft. Also includes capital losses received from partnerships and S corporations. See also footnotes 6, 15, and 16.
- [11] Net gain or loss, not includable in capital gain or loss, from the sale of business property (excluding inventories and certain other assets) and "involuntary conversions" of property, such as by casualty or theft. See also footnote 15.
- [12] Excludes Individual Retirement Arrangement (IRA) distributions.
- [13] Represents total unemployment compensation.
- [14] Up to 85 percent of Social Security benefits were taxable.
- [15] Excludes certain royalties included in the computations of capital gain or loss and of ordinary gain or loss in sales of noncapital assets.
- [16] Excludes capital gains and losses.
- [17] Includes adjustments not shown separately in this table. Total excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes the self-employment health insurance deductions (liberalized effective 1998).
- [18] Deductible Individual Retirement Arrangement (IRA) contributions were limited, then liberalized somewhat. Contributions to education and Roth IRAs were nondeductible and are, therefore, not included in the statistics.
- [19] Beginning in Tax Year 2004, a taxpayer could have taken a deduction for contributions to a Health Savings Account. The deduction was limited to the annual deductible on the qualifying high deductible health plan and other criteria.
- [20] The limitation on the deduction was raised, starting with 1999.
- [21] The deduction was liberalized, starting with 1999.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

Footnotes—Continued

- [22] Exemption amounts were indexed for inflation. Amounts were also limited for taxpayers with high incomes. A check box on the return was used for taxpayer's age 65 or over, in general, for use in establishing claims for the additional standard deductions, but many taxpayers not claiming the additional deductions also used the check box. The amount shown for exemptions excludes amounts in excess of AGI, which were reported but could not be used by the taxpayer. The number of exemptions and amounts also excludes the number and amounts reported on returns with no AGI, which did not figure into the computation of tax as a result.
- [23] In general, represents the sum of standard and itemized deductions from AGI to compute "taxable income" (the tax base for the regular income tax), but also includes deductions in excess of AGI that could not be used in the computation. Deductions erroneously reported on returns with no AGI were excluded from the deduction statistics. Includes revised itemized deductions (see also footnotes 25-26), "basic" standard deduction, and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Total itemized deductions are after statutory limitation (see footnote 25).
- [24] Standard deductions were indexed for inflation. Statistics for taxpayers with the additional standard deduction for age 65 or over exclude those who checked the box on tax returns indicating age 65 or over, but then itemized their deductions instead of claiming standard deductions (see footnote 22). For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [25] Includes itemized deductions not shown separately in this table, including revised deductions, for "miscellaneous expenses" after limitation and for employee moving expenses. In general, total itemized deductions were limited for certain high-income taxpayers. This limitation was indexed for inflation.
- [26] Deductible medical and dental expenses were limited, based on a revised percentage of AGI. The definition of expenses includes payments for certain long-term care insurance premiums and for the unreimbursed cost of certain long-term care of a chronically ill individual.
- [27] Starting with 2004, a taxpayer could have elected to deduct State and local general sales taxes instead of State and local income taxes as itemized deductions on Schedule A.
- [28] Deductions for mortgage real estate loan interest were limited. Personal interest was not deductible.
- [29] Includes "alternative minimum tax" (AMT), starting with 2000. For previous years, AMT was excluded and was reflected only in "total income tax" (see footnote 34).
- [30] Different tax rate structures for the regular income tax applied to Tax Years 1999-2002, 2003, 2004, and 2005. Indexing of tax rate boundaries for inflation existed. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished, but a maximum capital gain tax rate less than the maximum regular tax rate continued to apply under certain conditions. For additional information on changes affecting tax computations, see Table A of the appendix to the historical section of this report and *Statistics of Income—Individual Income Tax Returns*.
- [31] Includes that portion of the "earned income credit" used to offset income tax before credits. Earned income credit is shown below in Table 1. See also footnote 36.
- [32] Includes credits such as the low-income housing credit, child adoption credit, and "empowerment zone employment" (EZE) credit not shown separately.
- [33] Allowable credit per child was increased, starting with 1999.
- [34] The statistics for all years shown are comparable. However, prior to Tax Year 2000, total income tax is the sum of two components, income tax after credits and "minimum tax" or "alternative minimum tax (AMT)"; see footnotes 29 and 35. Starting with Tax Year 2000, total income tax is, in general, the same as income tax after credits, which was redefined to include AMT. (The small difference between the two amounts for 2000 is due mainly to the inclusion in the statistics for Tax Year 2000 of prior-year returns filed in Calendar Year 2001 that were used as proxies for Tax Year 2000 returns filed after 2001; the AMT on these returns was included in total income tax, but not in income tax before or after credits, consistent with the reporting sequence on the tax return forms for these years. The same is true for Tax Year 2002 for prior returns filed in Calendar Year 2003 for Tax Year 2000 and earlier. To a far lesser extent, the difference between total income tax and income tax after credits represents the tax on accumulation distributions of trusts, which was included in total income tax only.) Total income tax reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. It represents the income tax liability that was payable to the U. S. Department of the Treasury.
- [35] Under "alternative minimum tax" (AMT), generally high-income taxpayers to whom the tax applied were required to pay the larger of the regular income tax or the AMT. As of 2004, examples of preferences or adjustments subject to recapture through the AMT were accelerated depreciation, incentive stock options, certain itemized deductions, personal exemptions, certain tax-exempt interest, and income loss from tax-shelter farm or "passive" investment activities. AMT is shown separately in the statistics for all years. However, starting with 2000, AMT is also included in "income tax before credits," as well as in "income tax after credits" and "total income tax." Previously, AMT was only included in "total income tax."
- [36] In Table 1, the amounts "used to offset income tax before credits" and "used to offset other taxes" (that are income-related) are reflected in the statistics for "total tax credits"; however, "excess earned income credit (refundable)" is reflected in the statistics for tax "overpayments." The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any "advance earned income credit payments" on those returns that had such an excess. ("Advance earned income credit payments" were made to employees electing to receive such payments currently through their paychecks. Such "payments" are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are, therefore, excluded.)
- [37] Represents payments reflecting the sum of "total income tax" (see footnote 34), tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRAs), and Social Security taxes on "self-employment income" and on certain employee tip income, as well as on other income-related taxes applicable to the years shown (see *Statistics of Income—Individual Income Tax Returns*). The total also includes the following not shown separately below in Table 1: "advance earned income credit payments" and credits for (a) capital gain tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1999-2005—Continued

Footnotes—Continued

- [38] Represents tax withheld on (a) salaries and wages; (b) certain tip income; (c) pensions and annuities; (d) certain gambling winnings; and (e) distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRAs). Also included are taxes withheld as a result of "backup withholding" on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.
- [39] Represents the sum of (a) "estimated tax," generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elected to credit to their current-year's "estimated tax" in lieu of requesting a refund.
- [40] Represents the sum of payments made with a request for an "automatic" 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).
- [41] Includes refunds (shown separately), plus credits to the following year's "estimated tax" and the refundable portion of the "earned income credit" (see footnote 36). The taxes reflected in tax overpayments are the same as those listed in footnote 38.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: Except for dollar amounts associated with the Presidential election campaign checkoff, data are from *Statistics of Income—Individual Income Tax Returns*, appropriate years. Depending on the year, dollar amounts associated with the Presidential election campaign checkoff were accumulated by calendar year either from U.S. Treasury Department, Internal Revenue Service, "Table S-1 Collections, Comparative Summary, Document 7038," Report NO-Treas-103, monthly, or from unpublished monthly data from Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
UNITED STATES [2]						
Number of returns.....	135,257,620	92,150,166	18,221,115	10,499,106	10,797,970	3,589,254
Number of joint returns.....	52,607,676	20,743,943	11,329,459	8,296,546	9,193,700	3,044,028
Number with paid preparer's signature.....	80,455,243	53,622,647	11,025,624	6,260,725	6,678,965	2,867,282
Number of exemptions.....	273,738,434	159,649,737	44,189,517	28,555,195	30,919,226	10,424,759
Adjusted gross income (AGI) [3].....	7,364,640,131	1,797,097,083	1,119,634,632	905,336,768	1,429,575,727	2,112,995,921
Salaries and wages in AGI: [4] Number.....	114,060,887	75,422,766	16,299,827	9,520,214	9,782,173	3,035,907
Amount.....	5,161,583,318	1,541,276,272	896,339,313	721,137,490	1,083,175,205	919,655,038
Taxable interest: Number.....	59,553,985	28,527,550	10,891,905	7,636,612	9,092,673	3,405,245
Amount.....	161,324,824	39,043,002	16,353,293	12,852,148	23,160,862	69,915,518
Ordinary dividends: Number.....	31,158,675	13,174,923	5,255,958	4,095,938	5,824,522	2,807,334
Amount.....	164,247,298	23,867,893	12,810,282	11,524,298	25,842,394	90,202,431
Business or profession net income (less loss):						
Number.....	21,287,828	12,841,522	3,099,068	1,982,558	2,362,469	1,002,211
Amount.....	269,594,942	70,751,702	30,752,849	25,814,162	58,597,781	83,678,447
Number of farm returns.....	2,007,552	1,105,788	368,279	218,852	210,878	103,755
Net capital gain (less loss) in AGI: Number.....	26,123,830	10,714,035	4,175,385	3,315,647	5,111,206	2,807,557
Amount.....	625,705,521	22,111,031	13,874,190	16,600,952	57,479,241	515,640,106
Taxable Individual Retirement Arrangements distributions: Number.....	9,501,670	5,168,496	1,718,555	1,091,316	1,145,439	377,864
Amount.....	114,518,476	32,646,698	19,695,100	17,300,443	27,601,237	17,274,999
Pensions and annuities in AGI: Number.....	23,183,796	13,183,470	4,130,881	2,546,813	2,593,989	728,643
Amount.....	417,390,451	154,529,012	86,171,762	64,508,401	83,027,976	29,153,300
Unemployment compensation: [5] Number.....	7,888,487	5,545,246	1,247,063	601,675	431,726	62,777
Amount.....	27,914,348	18,598,544	4,708,023	2,378,434	1,898,762	330,586
Social Security benefits in AGI: Number.....	12,475,908	5,800,920	2,924,496	1,616,480	1,537,695	596,317
Amount.....	123,703,685	26,030,227	35,897,354	24,813,492	25,769,594	11,193,017
Self-employment retirement plans: Number.....	1,235,620	191,402	139,548	146,210	371,863	386,597
Amount.....	20,613,969	1,074,583	1,123,405	1,432,591	5,540,636	11,442,753
Total itemized deductions: [6] Number.....	48,163,827	16,515,819	10,623,941	8,008,129	9,665,729	3,350,209
Amount.....	1,136,072,269	254,843,243	188,352,920	164,837,239	265,249,292	262,789,573
State and local income taxes: Number.....	35,261,300	9,920,575	8,183,065	6,443,331	7,930,183	2,784,146
Amount.....	230,091,694	16,582,458	24,343,157	28,312,484	54,925,404	105,928,191
State and local general sales taxes: Number.....	11,168,217	5,458,168	2,175,050	1,406,728	1,588,039	540,232
Amount.....	17,627,381	5,154,972	3,527,443	2,801,026	3,939,505	2,204,435
Real estate taxes: Number.....	41,496,005	12,593,630	9,317,580	7,348,470	9,069,442	3,166,883
Amount.....	145,630,380	29,910,972	24,529,199	22,949,219	39,141,378	29,099,612
Taxes paid: Number.....	47,940,060	16,283,494	10,622,206	8,012,237	9,668,090	3,354,033
Amount.....	420,162,829	63,411,278	55,454,727	57,667,758	102,954,628	140,674,438
Mortgage Interest paid: [7] Number.....	39,313,705	11,836,987	9,012,090	7,074,984	8,545,657	2,843,987
Amount.....	413,968,571	96,772,262	77,753,026	67,206,697	101,847,592	70,388,994
Contributions: Number.....	41,394,670	12,431,392	9,314,005	7,320,081	9,114,226	3,214,966
Amount.....	181,643,798	24,934,354	23,375,359	21,474,927	36,942,959	74,916,197
Taxable income: Number.....	104,618,964	61,696,034	18,097,134	10,467,571	10,775,942	3,582,283
Amount.....	5,102,016,780	845,878,263	725,984,014	627,074,261	1,057,281,914	1,845,798,328
Total tax credits: [8] Number.....	40,532,350	21,853,891	7,714,225	5,098,485	4,411,820	1,453,929
Amount.....	54,074,423	17,133,349	12,712,292	8,883,815	5,691,483	9,653,482
Child tax credit: Number.....	25,961,450	13,052,640	6,154,981	3,931,899	2,820,540	1,390
Amount.....	31,896,930	11,194,359	10,014,543	6,747,638	3,939,075	1,315
Child care credit: Number.....	6,387,487	2,598,726	1,394,275	1,031,504	1,122,449	240,533
Amount.....	3,360,313	1,385,540	715,116	543,040	588,080	128,537
Earned income credit: [9] Number.....	22,747,631	22,747,631	0	0	0	0
Amount.....	42,636,473	42,636,473	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	19,976,612	19,976,612	0	0	0	0
Amount.....	37,637,507	37,637,507	0	0	0	0
Alternative minimum tax: Number.....	4,067,599	71,712	121,078	192,041	1,481,073	2,201,695
Amount.....	17,269,976	184,961	146,147	270,330	2,742,842	13,925,696
Income tax: [11] Number.....	92,646,159	50,596,829	17,341,394	10,368,748	10,757,520	3,581,668
Amount.....	938,184,168	88,375,052	92,532,758	87,117,677	190,475,859	479,682,823
Total tax liability: [12] Number.....	100,222,174	57,868,419	17,587,865	10,410,537	10,771,544	3,583,809
Amount.....	989,191,350	105,786,470	99,360,874	92,573,567	200,393,602	491,076,838
Tax due at time of filing: [13] Number.....	25,495,750	12,612,333	4,249,962	2,643,935	4,014,472	1,975,048
Amount.....	117,979,278	12,413,009	8,724,802	7,544,529	20,657,387	68,639,552
Overpayments: [14] Number.....	102,297,909	74,147,484	13,466,925	7,498,704	6,184,721	1,000,075
Amount.....	235,357,330	130,883,069	36,846,281	25,452,383	26,730,572	15,445,026

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ALABAMA						
Number of returns.....	1,955,914	1,428,663	240,191	134,090	118,444	34,526
Number of joint returns.....	774,753	348,843	172,740	115,859	106,739	30,572
Number with paid preparer's signature.....	1,272,190	930,445	155,834	82,891	73,881	29,139
Number of exemptions.....	4,093,805	2,670,264	608,134	374,372	340,489	100,546
Adjusted gross income (AGI) [3].....	88,628,735	27,817,732	14,753,559	11,540,510	15,459,569	19,057,366
Salaries and wages in AGI: [4] Number.....	1,681,957	1,206,816	216,466	122,474	107,418	28,783
Amount.....	63,539,055	23,832,322	11,901,075	9,271,611	11,445,191	7,088,857
Taxable interest: Number.....	673,334	330,827	125,656	89,402	94,789	32,660
Amount.....	1,614,117	464,955	189,289	150,405	241,192	568,276
Ordinary dividends: Number.....	317,749	134,530	54,825	44,181	58,089	26,124
Amount.....	1,546,005	226,095	128,569	121,136	267,704	802,501
Business or profession net income (less loss):						
Number.....	308,762	205,974	42,063	25,045	25,359	10,321
Amount.....	2,655,398	731,408	299,209	243,809	582,968	798,004
Number of farm returns.....	52,277	27,956	9,832	6,131	5,821	2,537
Net capital gain (less loss) in AGI: Number.....	256,849	104,611	42,381	34,303	49,393	26,161
Amount.....	5,442,775	222,961	152,083	170,227	603,402	4,294,103
Taxable Individual Retirement Arrangements distributions: Number.....	117,857	65,912	21,078	13,457	13,351	4,059
Amount.....	1,324,905	409,349	234,478	200,066	306,393	174,617
Pensions and annuities in AGI: Number.....	357,909	215,635	62,349	37,286	34,681	7,958
Amount.....	6,256,017	2,625,189	1,293,683	926,323	1,103,258	307,566
Unemployment compensation: Number.....	94,421	73,925	12,489	5,056	2,715	236
Amount.....	197,291	151,107	26,575	11,802	7,110	697
Social Security benefits in AGI: Number.....	177,816	88,721	41,727	21,833	18,936	6,599
Amount.....	1,657,333	376,722	503,208	334,750	318,329	124,326
Self-employment retirement plans: Number.....	9,672	1,498	947	1,040	2,828	3,359
Amount.....	155,134	6,763	6,528	9,295	41,325	91,225
Total itemized deductions: [6] Number.....	603,044	244,231	129,076	95,856	101,899	31,982
Amount.....	11,757,319	3,410,783	2,091,318	1,766,347	2,449,812	2,039,058
State and local income taxes: Number.....	496,656	170,749	112,719	87,433	95,248	30,507
Amount.....	1,938,200	260,291	284,004	303,805	492,799	597,302
State and local general sales taxes: Number.....	97,287	65,097	15,865	8,250	6,546	1,529
Amount.....	146,994	79,640	25,957	17,273	17,777	6,349
Real estate taxes: Number.....	498,063	169,384	112,547	88,776	96,834	30,522
Amount.....	495,922	99,525	79,956	75,291	126,950	114,200
Taxes paid: Number.....	603,178	243,390	129,535	96,129	102,050	32,074
Amount.....	2,510,790	267,323	418,370	420,892	669,200	735,005
Mortgage Interest paid: [7] Number.....	489,103	171,165	111,929	87,062	92,144	26,803
Amount.....	4,075,749	1,185,573	749,884	666,820	881,502	591,970
Contributions: Number.....	541,002	203,581	118,130	90,411	97,779	31,101
Amount.....	2,785,924	560,577	436,978	402,358	599,587	786,424
Taxable income: Number.....	1,444,922	919,314	239,136	133,795	118,210	34,467
Amount.....	58,314,614	11,773,870	9,688,206	8,207,338	11,771,437	16,873,764
Total tax credits: [8] Number.....	592,344	364,994	105,480	65,078	44,654	12,138
Amount.....	682,323	285,716	176,792	114,314	56,826	48,676
Child tax credit: Number.....	411,187	239,741	87,961	52,386	31,083	16
Amount.....	464,099	194,323	139,829	87,184	42,737	26
Child care credit: Number.....	103,625	51,067	23,213	15,428	12,172	1,745
Amount.....	53,116	26,679	11,470	7,887	6,152	928
Earned income credit: [9] Number.....	502,914	502,914	0	0	0	0
Amount.....	1,089,650	1,089,651	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	461,281	461,281	0	0	0	0
Amount.....	992,498	992,498	0	0	0	0
Alternative minimum tax: Number.....	20,554	457	1,084	1,316	5,840	11,857
Amount.....	82,862	2,183	1,253	1,999	12,177	65,250
Income tax: [11] Number.....	1,232,291	714,132	232,485	133,112	118,095	34,467
Amount.....	9,842,713	1,152,021	1,187,182	1,120,709	2,098,447	4,284,355
Total tax liability: [12] Number.....	1,351,998	831,236	234,585	133,456	118,233	34,488
Amount.....	10,434,751	1,383,653	1,269,166	1,182,492	2,206,925	4,392,514
Tax due at time of filing: [13] Number.....	317,518	156,445	56,051	35,136	49,594	20,292
Amount.....	1,516,820	151,001	111,451	95,606	260,583	898,179
Overpayments: [14] Number.....	1,556,618	1,211,557	178,681	94,990	62,714	8,676
Amount.....	3,682,094	2,526,388	471,338	301,912	241,871	140,585

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ALASKA						
Number of returns.....	346,927	231,640	48,042	30,150	30,524	6,571
Number of joint returns.....	122,457	38,713	27,809	23,845	26,514	5,576
Number with paid preparer's signature.....	163,331	101,185	24,004	15,650	17,329	5,163
Number of exemptions.....	652,887	348,692	116,672	83,007	86,520	17,996
Adjusted gross income (AGI) [3].....	16,725,880	4,215,101	2,960,007	2,604,544	3,973,203	2,973,024
Salaries and wages in AGI: [4] Number.....	284,210	179,555	43,526	27,612	28,067	5,450
Amount.....	12,047,642	3,576,792	2,372,310	2,055,150	2,939,809	1,103,580
Taxable interest: Number.....	154,406	72,461	28,529	21,610	25,479	6,327
Amount.....	246,174	52,178	29,567	26,703	51,358	86,367
Ordinary dividends: Number.....	84,515	40,686	13,745	10,704	14,564	4,816
Amount.....	255,835	48,499	26,466	23,267	48,608	108,995
Business or profession net income (less loss):						
Number.....	56,462	29,600	9,948	6,960	7,739	2,215
Amount.....	772,923	144,301	100,411	93,035	193,478	241,699
Number of farm returns.....	1,333	494	237	194	286	122
Net capital gain (less loss) in AGI: Number.....	59,655	23,699	9,846	8,411	12,817	4,882
Amount.....	815,338	35,150	32,205	40,483	156,800	550,699
Taxable Individual Retirement Arrangements distributions: Number.....	14,061	5,396	3,009	2,376	2,700	580
Amount.....	191,208	36,396	32,981	35,358	61,226	25,248
Pensions and annuities in AGI: Number.....	50,943	20,910	10,491	8,186	9,560	1,796
Amount.....	1,188,110	279,318	254,381	238,006	338,681	77,725
Unemployment compensation: [5] Number.....	88,542	73,591	8,868	3,928	2,047	108
Amount.....	149,041	112,592	20,861	9,881	5,411	297
Social Security benefits in AGI: Number.....	21,335	7,979	5,407	3,518	3,397	1,034
Amount.....	206,148	35,975	59,372	45,853	47,271	17,678
Self-employment retirement plans: Number.....	3,630	598	498	532	1,165	837
Amount.....	54,016	3,598	3,876	5,151	17,047	24,342
Total itemized deductions: [6] Number.....	88,077	23,757	20,538	17,347	21,759	4,676
Amount.....	1,562,442	326,365	315,017	302,541	448,443	170,075
State and local income taxes: Number.....	14,293	2,980	3,101	2,844	4,350	1,018
Amount.....	20,381	2,226	3,827	2,164	4,276	7,888
State and local general sales taxes: Number.....	24,477	6,037	5,875	5,217	6,256	1,092
Amount.....	20,345	1,864	4,713	4,744	6,895	2,129
Real estate taxes: Number.....	79,047	19,091	18,418	16,227	20,761	4,550
Amount.....	257,186	45,961	49,450	50,149	80,398	31,228
Taxes paid: Number.....	84,504	21,481	19,770	16,997	21,583	4,673
Amount.....	317,436	59,191	60,627	59,563	95,212	42,841
Mortgage interest paid: [7] Number.....	79,355	19,559	18,789	16,289	20,507	4,211
Amount.....	780,981	150,343	163,363	158,989	229,721	78,566
Contributions: Number.....	70,814	16,111	16,163	14,592	19,518	4,430
Amount.....	275,757	35,023	45,247	49,341	82,503	63,643
Taxable income: Number.....	297,692	182,563	47,918	30,130	30,513	6,568
Amount.....	12,111,460	2,222,852	2,045,974	1,918,549	3,165,802	2,758,282
Total tax credits: [8] Number.....	105,154	55,641	20,977	14,405	11,743	2,388
Amount.....	122,148	39,815	36,013	25,946	15,379	4,995
Child tax credit: Number.....	74,121	36,924	17,403	11,741	** 8,053	**
Amount.....	92,054	28,419	30,521	21,334	** 11,781	**
Child care credit: Number.....	13,989	5,273	3,090	2,571	2,686	369
Amount.....	7,194	2,431	1,640	1,418	1,498	207
Earned income credit: [9] Number.....	41,578	41,578	0	0	0	0
Amount.....	65,838	65,837	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	35,955	35,955	0	0	0	0
Amount.....	58,644	58,645	0	0	0	0
Alternative minimum tax: Number.....	3,376	97	187	288	1,145	1,659
Amount.....	10,776	355	212	442	2,421	7,345
Income tax: [11] Number.....	274,318	161,312	46,073	29,893	30,475	6,565
Amount.....	2,076,675	243,960	270,765	275,386	578,196	708,367
Total tax liability: [12] Number.....	286,871	173,145	46,699	29,970	30,490	6,567
Amount.....	2,215,386	283,098	292,830	294,665	611,445	733,348
Tax due at time of filing: [13] Number.....	92,038	56,437	11,219	8,352	12,458	3,572
Amount.....	275,114	33,646	26,418	25,848	68,361	120,841
Overpayments: [14] Number.....	237,958	163,572	35,576	20,805	16,375	1,630
Amount.....	523,664	269,741	96,568	69,284	64,391	23,680

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ARIZONA						
Number of returns	2,474,093	1,688,431	335,217	191,029	194,374	65,042
Number of joint returns.....	1,007,311	423,213	213,566	152,000	164,261	54,271
Number with paid preparer's signature.....	1,458,755	971,016	198,961	112,090	123,035	53,653
Number of exemptions.....	5,292,469	3,220,932	834,054	515,854	539,348	182,281
Adjusted gross income (AGI) [3]	135,510,440	35,004,890	20,582,523	16,465,387	25,710,372	37,747,269
Salaries and wages in AGI: [4] Number.....	2,085,605	1,401,994	291,926	167,899	170,514	53,272
Amount.....	90,064,879	30,064,004	15,915,088	12,487,799	18,174,313	13,423,676
Taxable interest: Number.....	1,036,182	492,105	190,498	133,302	159,236	61,041
Amount.....	3,036,807	724,879	312,442	250,428	456,159	1,292,899
Ordinary dividends: Number.....	535,198	230,078	90,800	69,730	97,754	46,836
Amount.....	2,649,924	472,375	256,429	220,203	455,651	1,245,264
Business or profession net income (less loss):						
Number.....	365,984	209,499	56,312	36,701	44,993	18,479
Amount.....	4,564,534	1,064,750	549,676	475,246	1,054,377	1,420,488
Number of farm returns.....	8,357	3,945	1,245	865	1,259	1,043
Net capital gain (less loss) in AGI: Number.....	487,170	201,550	79,117	61,684	94,165	50,654
Amount.....	14,784,254	501,615	348,122	450,691	1,659,961	11,823,865
Taxable Individual Retirement Arrangements distributions: Number.....	184,545	98,105	34,383	22,264	22,860	6,933
Amount.....	2,400,403	670,062	426,951	389,659	595,021	318,711
Pensions and annuities in AGI: Number.....	454,737	250,533	84,471	52,739	52,610	14,384
Amount.....	8,583,568	3,029,331	1,834,848	1,411,216	1,753,465	554,708
Unemployment compensation: Number.....	83,292	63,922	10,529	4,812	3,515	514
Amount.....	255,160	191,194	33,918	15,446	12,380	2,223
Social Security benefits in AGI: Number.....	263,433	119,322	62,796	35,427	33,583	12,305
Amount.....	2,630,472	539,052	776,818	545,250	552,418	216,935
Self-employment retirement plans: Number.....	18,852	3,184	2,251	2,273	5,702	5,442
Amount.....	325,220	18,026	19,595	24,994	92,604	170,001
Total itemized deductions: [6] Number.....	954,921	353,262	212,927	151,739	175,838	61,155
Amount.....	21,332,791	5,258,579	3,727,941	3,092,690	4,676,000	4,577,582
State and local income taxes: Number.....	657,007	177,999	151,666	120,027	151,555	55,760
Amount.....	3,156,291	191,318	309,140	358,558	769,905	1,527,370
State and local general sales taxes: Number.....	284,095	162,481	60,606	31,421	24,132	5,455
Amount.....	475,572	167,937	116,448	81,734	83,559	25,894
Real estate taxes: Number.....	864,688	298,385	195,073	143,326	168,777	59,127
Amount.....	1,650,206	407,780	291,446	252,044	397,207	301,729
Taxes paid: Number.....	956,336	353,019	213,707	152,153	176,133	61,324
Amount.....	5,741,228	834,990	801,527	766,811	1,352,711	1,985,189
Mortgage interest paid: [7] Number.....	840,710	290,156	193,127	140,708	162,609	54,110
Amount.....	9,244,229	2,415,598	1,795,641	1,472,765	2,081,616	1,478,610
Contributions: Number.....	826,288	272,952	188,263	139,939	166,446	58,688
Amount.....	3,373,704	468,886	444,682	406,740	688,764	1,364,631
Taxable income: Number.....	1,952,975	1,170,425	333,083	190,529	194,005	64,933
Amount.....	92,693,703	15,943,097	13,129,833	11,371,550	19,159,241	33,089,979
Total tax credits: [8] Number.....	787,836	455,251	146,134	89,939	74,336	22,176
Amount.....	903,364	351,633	241,805	155,667	92,696	61,564
Child tax credit: Number.....	527,864	293,715	117,206	69,727	47,175	41
Amount.....	641,299	251,191	198,656	123,879	67,524	50
Child care credit: Number.....	107,677	43,036	25,382	18,130	17,569	3,560
Amount.....	54,397	21,426	12,724	9,352	8,962	1,935
Earned income credit: [9] Number.....	413,730	413,730	0	0	0	0
Amount.....	771,178	771,178	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	368,256	368,256	0	0	0	0
Amount.....	695,307	695,307	0	0	0	0
Alternative minimum tax: Number.....	48,824	674	1,854	2,427	13,516	30,353
Amount.....	206,958	3,823	2,491	3,995	29,293	167,357
Income tax: [11] Number.....	1,689,513	926,648	315,815	188,487	193,637	64,926
Amount.....	16,444,723	1,626,364	1,644,492	1,572,147	3,410,559	8,191,160
Total tax liability: [12] Number.....	1,807,933	1,038,903	320,855	189,328	193,896	64,951
Amount.....	17,288,262	1,901,302	1,766,272	1,671,105	3,589,200	8,360,383
Tax due at time of filing: [13] Number.....	526,886	252,177	92,813	58,923	85,229	37,744
Amount.....	2,593,639	239,902	191,257	171,305	482,452	1,508,723
Overpayments: [14] Number.....	1,812,984	1,339,096	232,863	125,278	98,506	17,241
Amount.....	4,017,653	2,385,550	591,784	385,880	406,980	247,460

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ARKANSAS						
Number of returns.....	1,153,654	866,383	142,695	69,957	57,307	17,312
Number of joint returns.....	497,964	257,968	111,000	62,002	51,683	15,311
Number with paid preparer's signature.....	759,686	565,413	94,185	45,618	39,306	15,164
Number of exemptions.....	2,420,646	1,646,596	369,667	193,133	162,189	49,061
Adjusted gross income (AGI) [3].....	47,857,444	16,676,678	8,733,996	6,004,652	7,478,719	8,963,399
Salaries and wages in AGI: [4] Number.....	982,449	726,864	127,381	62,676	50,964	14,564
Amount.....	34,473,873	14,181,520	6,906,824	4,622,467	5,277,034	3,486,029
Taxable interest: Number.....	407,905	220,739	76,699	47,742	46,390	16,335
Amount.....	996,694	328,752	127,626	90,070	137,637	312,609
Ordinary dividends: Number.....	200,988	95,857	36,774	25,260	29,922	13,175
Amount.....	1,541,468	143,701	73,790	61,471	126,988	1,135,517
Business or profession net income (less loss):						
Number.....	191,898	132,203	26,726	14,229	13,164	5,576
Amount.....	1,594,560	642,213	206,231	146,799	281,584	317,734
Number of farm returns.....	47,466	29,029	8,399	4,454	3,823	1,761
Net capital gain (less loss) in AGI: Number.....	173,222	82,271	30,539	20,895	26,382	13,135
Amount.....	2,693,160	187,887	126,757	134,323	344,928	1,899,267
Taxable Individual Retirement Arrangements distributions: Number.....	76,583	45,322	14,019	8,107	7,082	2,053
Amount.....	823,828	289,626	160,973	131,845	167,008	74,377
Pensions and annuities in AGI: Number.....	196,507	124,035	35,008	18,845	15,069	3,550
Amount.....	3,098,343	1,382,472	680,838	456,334	455,964	122,733
Unemployment compensation: Number.....	71,535	59,087	8,670	2,547	1,131	100
Amount.....	208,855	167,892	26,889	9,172	4,491	412
Social Security benefits in AGI: Number.....	112,394	57,951	27,014	13,285	10,535	3,609
Amount.....	1,011,471	244,570	323,826	202,898	174,507	65,672
Self-employment retirement plans: Number.....	4,427	811	585	532	1,292	1,207
Amount.....	64,468	3,705	4,043	5,300	19,525	31,895
Total itemized deductions: [6] Number.....	287,936	107,300	65,165	48,738	50,485	16,248
Amount.....	5,921,514	1,548,562	1,030,658	882,329	1,236,023	1,223,941
State and local income taxes: Number.....	231,677	66,740	56,319	45,091	47,943	15,584
Amount.....	1,336,053	118,745	172,202	199,481	350,631	494,995
State and local general sales taxes: Number.....	52,631	37,197	8,704	3,587	2,480	663
Amount.....	99,582	51,925	21,493	9,884	10,429	5,852
Real estate taxes: Number.....	236,686	76,293	54,864	43,904	46,630	14,995
Amount.....	270,503	58,761	46,459	44,862	71,056	49,364
Taxes paid: Number.....	287,769	106,812	65,345	48,819	50,524	16,269
Amount.....	1,781,582	248,967	255,414	268,107	449,991	559,105
Mortgage interest paid: [7] Number.....	227,605	73,659	54,611	42,771	43,685	12,879
Amount.....	1,734,554	498,287	332,873	292,736	377,341	233,317
Contributions: Number.....	244,006	81,380	56,262	43,871	47,003	15,490
Amount.....	1,594,538	234,854	209,746	185,912	275,858	688,169
Taxable income: Number.....	847,961	561,309	142,298	69,836	57,236	17,282
Amount.....	30,674,909	7,250,515	5,782,784	4,301,021	5,672,158	7,668,432
Total tax credits: [8] Number.....	338,071	216,406	62,724	32,413	21,287	5,241
Amount.....	363,714	166,113	104,986	55,256	26,247	11,113
Child tax credit: Number.....	238,669	145,539	52,428	26,002	14,694	6
Amount.....	272,269	122,861	85,645	43,604	20,155	5
Child care credit: Number.....	53,364	24,944	13,997	7,785	5,731	907
Amount.....	25,627	11,791	6,704	3,823	2,864	446
Earned income credit: [9] Number.....	287,085	287,085	0	0	0	0
Amount.....	574,086	574,086	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	257,879	257,879	0	0	0	0
Amount.....	516,473	516,472	0	0	0	0
Alternative minimum tax: Number.....	16,617	299	536	789	4,569	10,424
Amount.....	58,777	978	771	1,325	8,751	46,952
Income tax: [11] Number.....	726,213	443,764	138,409	69,577	57,174	17,289
Amount.....	5,035,406	713,063	697,261	584,329	1,008,159	2,032,593
Total tax liability: [12] Number.....	803,251	519,293	139,707	69,724	57,227	17,300
Amount.....	5,382,410	872,566	750,099	620,716	1,062,354	2,076,677
Tax due at time of filing: [13] Number.....	208,383	114,552	38,023	21,236	24,603	9,969
Amount.....	799,548	114,642	80,106	65,552	148,636	390,611
Overpayments: [14] Number.....	893,116	711,671	101,049	46,417	29,305	4,674
Amount.....	1,954,854	1,364,544	248,070	140,658	120,280	81,301

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
CALIFORNIA						
Number of returns.....	15,572,877	10,228,485	2,063,061	1,220,744	1,508,324	552,263
Number of joint returns.....	5,933,598	2,354,186	1,078,326	844,648	1,205,741	450,697
Number with paid preparer's signature.....	10,326,299	6,652,409	1,385,319	818,848	1,025,230	444,493
Number of exemptions.....	33,048,162	19,189,950	4,923,439	3,188,210	4,203,976	1,542,587
Adjusted gross income (AGI) [3].....	970,448,917	199,613,434	126,704,243	105,490,082	202,470,112	336,171,046
Salaries and wages in AGI: [4] Number.....	12,984,246	8,295,780	1,805,005	1,082,060	1,348,091	453,310
Amount.....	657,967,829	175,758,834	101,074,761	83,238,953	154,390,752	143,504,529
Taxable interest: Number.....	7,157,853	3,085,940	1,305,512	936,196	1,306,587	523,618
Amount.....	22,979,577	4,708,951	2,042,408	1,686,514	3,462,202	11,079,504
Ordinary dividends: Number.....	3,405,011	1,277,704	534,082	433,912	748,596	410,717
Amount.....	20,632,383	2,682,061	1,445,601	1,313,620	3,125,451	12,065,649
Business or profession net income (less loss):						
Number.....	2,829,278	1,691,432	371,121	251,510	359,501	155,714
Amount.....	48,141,510	12,924,143	5,315,622	4,473,860	10,753,186	14,674,698
Number of farm returns.....	70,835	29,077	10,238	8,195	13,054	10,271
Net capital gain (less loss) in AGI: Number.....	3,071,700	1,121,413	454,759	376,436	693,894	425,198
Amount.....	101,693,286	2,727,154	1,426,843	1,826,129	7,834,086	87,879,076
Taxable Individual Retirement Arrangements distributions: Number.....	895,895	433,042	164,126	111,141	134,841	52,745
Amount.....	11,942,292	2,970,202	1,907,239	1,760,184	3,114,727	2,189,939
Pensions and annuities in AGI: Number.....	2,202,229	1,138,134	393,521	257,746	308,825	104,003
Amount.....	44,350,902	13,993,635	8,903,383	7,075,275	10,312,248	4,066,360
Unemployment compensation: Number.....	1,056,328	725,232	150,090	81,385	82,616	17,005
Amount.....	4,140,044	2,708,786	613,709	346,245	383,337	87,969
Social Security benefits in AGI: Number.....	1,327,099	540,313	304,330	185,442	204,248	92,766
Amount.....	13,665,581	2,484,746	3,609,637	2,692,279	3,225,213	1,653,707
Self-employment retirement plans: Number.....	215,589	34,941	24,389	25,294	66,519	64,446
Amount.....	4,016,763	227,717	235,662	294,197	1,128,187	2,131,000
Total itemized deductions: [6] Number.....	6,219,166	1,987,479	1,299,890	994,177	1,399,628	537,992
Amount.....	195,482,579	38,488,185	28,899,228	25,579,542	48,421,107	54,094,517
State and local income taxes: Number.....	4,912,113	1,111,061	1,064,794	887,455	1,328,086	520,717
Amount.....	45,920,160	1,753,275	3,284,745	3,819,144	10,566,936	26,496,060
State and local general sales taxes: Number.....	1,208,854	787,827	229,546	104,751	69,939	16,791
Amount.....	1,963,414	775,516	523,258	308,544	276,846	79,251
Real estate taxes: Number.....	5,224,002	1,510,103	1,084,251	858,036	1,270,125	501,487
Amount.....	20,710,024	4,103,961	3,188,590	2,935,788	5,787,862	4,693,825
Taxes paid: Number.....	6,215,169	1,980,332	1,301,440	994,973	1,400,260	538,164
Amount.....	74,741,884	9,855,213	7,449,037	8,286,964	17,323,515	31,827,155
Mortgage Interest paid: [7] Number.....	5,068,387	1,487,105	1,064,306	835,690	1,217,557	463,729
Amount.....	82,531,659	18,963,811	14,940,364	12,444,184	21,831,767	14,351,532
Contributions: Number.....	5,336,371	1,463,085	1,150,098	902,936	1,310,556	509,696
Amount.....	24,450,235	2,633,121	2,653,898	2,486,247	4,933,949	11,743,021
Taxable income: Number.....	12,075,316	6,781,382	2,026,993	1,212,962	1,503,379	550,600
Amount.....	658,041,058	90,716,769	76,638,719	67,855,864	139,996,519	282,833,186
Total tax credits: [8] Number.....	4,781,453	2,586,217	841,416	564,848	585,610	203,362
Amount.....	5,925,396	1,997,456	1,314,481	938,880	694,368	980,211
Child tax credit: Number.....	3,064,651	1,588,037	673,323	436,702	366,493	96
Amount.....	3,588,802	1,313,070	1,055,196	729,618	490,840	78
Child care credit: Number.....	744,846	279,254	149,611	114,665	160,689	40,627
Amount.....	428,689	162,062	87,190	67,446	90,304	21,688
Earned income credit: [9] Number.....	2,501,510	2,501,510	0	0	0	0
Amount.....	4,575,681	4,575,680	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	2,118,709	2,118,709	0	0	0	0
Amount.....	3,884,896	3,884,896	0	0	0	0
Alternative minimum tax: Number.....	757,012	4,547	17,569	31,254	284,382	419,260
Amount.....	3,845,136	28,680	22,415	46,490	565,260	3,182,293
Income tax: [11] Number.....	10,510,614	5,383,122	1,888,186	1,188,607	1,499,663	551,036
Amount.....	128,916,152	9,381,150	10,072,423	9,688,875	25,391,048	74,382,655
Total tax liability: [12] Number.....	11,570,994	6,379,540	1,937,491	1,199,419	1,503,094	551,450
Amount.....	136,858,733	12,026,560	11,087,371	10,505,404	26,990,736	76,248,663
Tax due at time of filing: [13] Number.....	3,355,880	1,686,676	520,186	317,917	526,858	304,243
Amount.....	18,009,263	1,851,093	1,200,404	1,009,575	2,895,367	11,052,824
Overpayments: [14] Number.....	11,288,645	7,902,462	1,477,935	856,233	895,502	156,513
Amount.....	28,010,905	13,913,803	4,260,397	3,117,198	4,226,937	2,492,570

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
COLORADO						
Number of returns.....	2,160,153	1,390,616	312,138	188,497	205,231	63,671
Number of joint returns.....	894,050	317,102	193,293	151,089	177,786	54,780
Number with paid preparer's signature.....	1,154,921	714,895	171,956	101,658	116,471	49,941
Number of exemptions.....	4,367,705	2,348,117	744,647	507,790	583,446	183,705
Adjusted gross income (AGI) [3].....	125,994,344	27,823,954	19,207,231	16,272,584	27,209,304	35,481,269
Salaries and wages in AGI: [4] Number.....	1,843,622	1,152,072	278,743	171,665	187,434	53,708
Amount.....	86,641,677	24,269,621	15,218,436	12,885,040	20,342,772	13,925,809
Taxable interest: Number.....	972,173	438,382	176,478	129,558	167,456	60,299
Amount.....	2,829,069	578,752	267,663	215,226	417,535	1,349,893
Ordinary dividends: Number.....	565,378	231,854	94,386	75,629	113,674	49,835
Amount.....	2,827,396	403,273	218,096	200,356	473,291	1,532,379
Business or profession net income (less loss):						
Number.....	390,779	216,515	63,281	41,638	50,236	19,109
Amount.....	4,468,279	1,090,321	622,718	496,892	1,076,129	1,182,219
Number of farm returns.....	31,600	16,705	5,443	3,380	3,985	2,087
Net capital gain (less loss) in AGI: Number.....	509,830	204,784	80,850	66,325	106,545	51,326
Amount.....	12,300,746	472,315	278,560	334,767	1,205,857	10,009,248
Taxable Individual Retirement Arrangements distributions: Number.....	153,088	76,685	29,791	19,366	21,044	6,202
Amount.....	1,922,103	512,289	336,195	303,793	505,710	264,117
Pensions and annuities in AGI: Number.....	360,928	182,503	69,727	45,286	50,529	12,883
Amount.....	7,205,495	2,265,735	1,576,237	1,203,163	1,661,839	498,521
Unemployment compensation: Number.....	74,203	50,354	12,310	6,304	4,654	581
Amount.....	272,619	178,808	46,814	24,707	19,511	2,779
Social Security benefits in AGI: Number.....	179,908	78,607	43,965	24,468	23,813	9,055
Amount.....	1,692,436	344,099	493,300	339,467	360,105	155,465
Self-employment retirement plans: Number.....	24,168	4,248	3,009	3,047	7,490	6,374
Amount.....	347,166	22,409	22,791	28,661	104,298	169,009
Total itemized deductions: [6] Number.....	913,957	308,233	205,847	152,631	187,064	60,182
Amount.....	20,627,776	4,779,340	3,633,257	3,092,254	5,032,378	4,090,546
State and local income taxes: Number.....	778,400	215,896	183,575	142,286	178,896	57,747
Amount.....	3,580,519	364,604	414,803	456,003	941,031	1,404,078
State and local general sales taxes: Number.....	119,472	77,949	21,158	9,946	7,936	2,483
Amount.....	171,311	72,345	41,281	22,511	25,293	9,881
Real estate taxes: Number.....	827,901	257,678	188,553	144,134	179,531	58,005
Amount.....	1,641,077	362,045	288,900	261,891	436,593	291,648
Taxes paid: Number.....	913,512	306,908	206,185	152,825	187,267	60,327
Amount.....	6,689,645	896,540	800,854	791,779	2,443,661	1,756,812
Mortgage Interest paid: [7] Number.....	821,561	259,863	190,594	143,801	174,495	52,808
Amount.....	9,623,230	2,377,227	1,926,144	1,628,397	2,345,213	1,346,247
Contributions: Number.....	773,847	225,545	176,498	137,892	175,895	58,017
Amount.....	3,152,757	373,217	371,560	355,754	663,729	1,388,497
Taxable income: Number.....	1,731,658	964,664	310,393	188,120	204,917	63,564
Amount.....	88,833,011	13,708,726	12,344,684	11,226,947	20,325,727	31,226,928
Total tax credits: [8] Number.....	664,259	326,344	133,200	92,618	85,712	26,385
Amount.....	826,584	253,835	215,339	158,693	100,828	97,890
Child tax credit: Number.....	416,928	188,254	104,307	70,843	53,504	20
Amount.....	531,344	165,266	170,014	121,838	74,212	15
Child care credit: Number.....	99,791	32,914	23,303	18,567	20,821	4,186
Amount.....	49,901	16,576	11,474	9,418	10,332	2,102
Earned income credit: [9] Number.....	274,839	274,839	0	0	0	0
Amount.....	461,368	461,368	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	235,028	235,028	0	0	0	0
Amount.....	402,328	402,328	0	0	0	0
Alternative minimum tax: Number.....	45,947	507	1,012	1,551	12,356	30,521
Amount.....	188,173	1,748	1,515	2,587	24,912	157,411
Income tax: [11] Number.....	1,556,057	805,052	296,368	186,437	204,629	63,571
Amount.....	16,043,011	1,466,650	1,576,641	1,549,289	3,638,376	7,812,055
Total tax liability: [12] Number.....	1,667,989	911,189	301,191	187,152	204,853	63,604
Amount.....	16,946,987	1,760,285	1,712,137	1,656,172	3,828,289	7,990,104
Tax due at time of filing: [13] Number.....	482,122	226,614	81,391	53,696	85,011	35,410
Amount.....	2,280,275	228,637	167,205	148,116	426,412	1,309,907
Overpayments: [14] Number.....	1,553,949	1,078,289	221,655	128,308	108,700	16,997
Amount.....	3,360,565	1,687,764	560,693	395,356	448,875	267,879

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
CONNECTICUT						
Number of returns.....	1,681,956	996,002	244,335	161,200	198,645	81,774
Number of joint returns.....	650,855	160,667	125,234	122,798	170,602	71,554
Number with paid preparer's signature.....	979,912	550,560	148,159	96,742	121,056	63,395
Number of exemptions.....	3,260,172	1,470,093	533,912	426,650	575,764	253,753
Adjusted gross income (AGI) [3].....	132,285,344	19,515,228	15,061,494	13,964,194	26,540,700	57,203,728
Salaries and wages in AGI: [4] Number.....	1,403,435	789,802	216,224	145,747	181,091	70,571
Amount.....	90,532,309	16,399,632	11,846,730	11,052,929	20,527,119	30,705,898
Taxable interest: Number.....	996,714	415,148	181,015	137,374	183,581	79,596
Amount.....	3,234,948	503,351	235,375	200,569	380,598	1,915,056
Ordinary dividends: Number.....	565,229	214,648	87,870	74,133	119,787	68,791
Amount.....	3,781,815	418,307	231,425	220,094	532,537	2,379,453
Business or profession net income (less loss):						
Number.....	258,023	119,911	40,141	31,405	44,282	22,284
Amount.....	5,501,304	936,232	554,664	541,754	1,296,829	2,171,825
Number of farm returns.....	3,116	1,293	560	400	519	344
Net capital gain (less loss) in AGI: Number.....	443,984	159,605	64,270	55,599	98,575	65,935
Amount.....	13,765,356	274,028	180,442	238,104	932,691	12,140,089
Taxable Individual Retirement Arrangements distributions: Number.....	148,147	75,607	25,937	17,997	20,635	7,971
Amount.....	1,933,326	441,908	272,919	257,964	460,937	499,598
Pensions and annuities in AGI: Number.....	303,190	153,938	53,080	36,931	44,116	15,125
Amount.....	5,735,468	1,733,308	1,107,298	927,246	1,345,460	622,155
Unemployment compensation: Number.....	117,874	74,036	19,664	12,297	9,977	1,900
Amount.....	474,956	277,157	84,727	53,421	48,566	11,087
Social Security benefits in AGI: Number.....	184,884	77,070	42,615	26,394	27,380	11,425
Amount.....	2,020,921	368,526	544,861	414,954	469,233	223,347
Self-employment retirement plans: Number.....	32,164	3,786	3,231	3,769	9,763	11,615
Amount.....	592,895	24,852	26,957	37,730	146,363	356,993
Total itemized deductions: [6] Number.....	756,359	199,959	156,839	132,032	187,349	80,180
Amount.....	20,594,779	3,272,537	2,744,235	2,682,549	5,037,399	6,858,059
State and local income taxes: Number.....	666,809	128,614	146,306	128,472	184,397	79,020
Amount.....	5,698,534	175,776	397,412	492,247	1,202,916	3,430,183
State and local general sales taxes: Number.....	77,613	60,735	9,770	3,315	2,672	1,121
Amount.....	67,685	37,160	12,847	6,262	6,751	4,665
Real estate taxes: Number.....	700,479	171,403	145,483	125,974	180,206	77,413
Amount.....	3,763,730	649,763	582,182	567,361	1,030,658	933,767
Taxes paid: Number.....	756,293	199,327	157,124	132,215	187,398	80,229
Amount.....	10,185,493	1,167,585	1,061,600	1,137,107	2,361,604	4,457,598
Mortgage Interest paid: [7] Number.....	625,720	144,781	132,130	115,663	164,251	68,895
Amount.....	6,889,670	1,175,790	1,080,351	1,036,150	1,819,448	1,777,930
Contributions: Number.....	677,964	157,039	140,651	123,086	179,234	77,954
Amount.....	2,928,293	224,968	247,009	251,662	513,177	1,691,476
Taxable income: Number.....	1,388,240	704,922	242,728	160,689	198,267	81,634
Amount.....	99,881,752	10,378,752	9,954,552	9,662,452	19,577,251	50,308,744
Total tax credits: [8] Number.....	505,364	211,232	93,917	78,396	85,433	36,386
Amount.....	714,262	165,095	143,536	131,391	95,406	178,834
Child tax credit: Number.....	298,888	114,473	71,715	59,036	53,643	21
Amount.....	388,920	103,083	113,187	99,700	72,940	12
Child care credit: Number.....	79,708	22,247	14,006	14,635	22,691	6,129
Amount.....	41,209	11,424	6,982	7,733	11,823	3,247
Earned income credit: [9] Number.....	172,838	172,838	0	0	0	0
Amount.....	286,109	286,110	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	147,809	147,809	0	0	0	0
Amount.....	253,774	253,774	0	0	0	0
Alternative minimum tax: Number.....	99,188	379	1,620	2,881	36,997	57,311
Amount.....	411,340	1,344	1,972	3,700	61,636	342,689
Income tax: [11] Number.....	1,287,118	613,357	234,458	159,499	198,113	81,691
Amount.....	21,504,378	1,158,039	1,347,425	1,360,501	3,552,325	14,086,089
Total tax liability: [12] Number.....	1,351,423	673,407	237,857	160,114	198,320	81,725
Amount.....	22,513,429	1,364,295	1,460,381	1,468,080	3,776,766	14,443,906
Tax due at time of filing: [13] Number.....	351,328	153,522	52,185	35,657	65,995	43,969
Amount.....	2,066,726	153,648	110,181	102,679	318,834	1,381,383
Overpayments: [14] Number.....	1,226,969	777,022	184,466	119,582	121,695	24,204
Amount.....	3,136,732	1,246,493	534,529	433,171	535,811	386,728

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
DELAWARE						
Number of returns.....	402,938	261,742	58,217	35,668	37,240	10,071
Number of joint returns.....	150,943	47,841	33,566	28,576	32,499	8,461
Number with paid preparer's signature.....	211,147	128,818	33,014	20,246	21,283	7,786
Number of exemptions.....	786,114	424,289	132,582	95,243	105,993	28,007
Adjusted gross income (AGI) [3].....	23,183,670	5,482,122	3,584,669	3,080,517	4,889,609	6,146,753
Salaries and wages in AGI: [4] Number.....	346,259	219,109	51,804	32,536	34,316	8,494
Amount.....	16,198,146	4,499,868	2,779,154	2,420,142	3,740,682	2,758,302
Taxable interest: Number.....	178,680	79,683	33,761	25,139	30,550	9,547
Amount.....	385,997	101,848	52,045	39,499	66,164	126,442
Ordinary dividends: Number.....	103,686	41,904	18,105	14,569	20,864	8,244
Amount.....	603,850	76,347	46,019	43,267	97,730	340,488
Business or profession net income (less loss):						
Number.....	48,853	25,782	8,328	5,591	6,705	2,447
Amount.....	570,029	117,227	76,782	60,366	136,477	179,178
Number of farm returns.....	2,298	1,204	417	265	248	164
Net capital gain (less loss) in AGI: Number.....	76,603	29,022	12,645	10,487	16,563	7,886
Amount.....	1,843,158	42,215	38,815	50,190	183,536	1,528,402
Taxable Individual Retirement Arrangements distributions: Number.....	32,283	16,358	6,234	4,120	4,363	1,208
Amount.....	371,287	99,271	69,678	61,635	97,857	42,848
Pensions and annuities in AGI: Number.....	85,904	45,555	16,314	10,518	10,866	2,651
Amount.....	1,628,018	567,224	342,729	264,966	346,230	106,868
Unemployment compensation: Number.....	23,634	15,852	4,064	2,226	1,396	96
Amount.....	82,985	52,724	15,636	8,645	5,531	449
Social Security benefits in AGI: Number.....	46,855	21,163	11,296	6,455	5,888	2,053
Amount.....	484,221	97,864	144,714	102,866	101,753	37,023
Self-employment retirement plans: Number.....	2,965	438	323	317	925	962
Amount.....	46,642	2,503	2,278	2,826	12,580	26,453
Total itemized deductions: [6] Number.....	149,792	45,439	34,258	27,154	33,406	9,535
Amount.....	3,183,495	607,106	552,100	508,452	804,102	711,734
State and local income taxes: Number.....	141,614	38,892	33,359	26,841	33,109	9,413
Amount.....	784,389	55,125	86,665	100,743	209,934	331,921
State and local general sales taxes: Number.....	1,109	610	217	101	116	65
Amount.....	1,984	573	534	210	402	265
Real estate taxes: Number.....	133,441	36,667	30,711	25,254	31,735	9,074
Amount.....	240,969	44,279	42,357	40,394	68,124	45,817
Taxes paid: Number.....	148,719	44,350	34,233	27,174	33,423	9,539
Amount.....	1,042,151	102,803	131,634	143,302	281,360	383,052
Mortgage Interest paid: [7] Number.....	132,779	37,555	31,171	25,271	30,735	8,047
Amount.....	1,303,958	286,404	269,909	240,706	334,585	172,352
Contributions: Number.....	132,255	35,626	30,366	25,128	31,906	9,229
Amount.....	534,422	67,608	72,062	70,030	120,661	204,061
Taxable income: Number.....	329,804	188,961	57,989	35,607	37,190	10,057
Amount.....	16,435,067	2,739,707	2,401,002	2,185,961	3,712,371	5,396,027
Total tax credits: [8] Number.....	121,737	62,175	22,830	16,980	15,467	4,285
Amount.....	143,707	51,226	36,700	28,965	18,048	8,770
Child tax credit: Number.....	78,862	37,615	18,064	13,180	** 10,003	**
Amount.....	98,120	33,097	29,103	22,060	** 13,862	**
Child care credit: Number.....	23,996	9,460	4,708	4,267	4,738	823
Amount.....	12,852	5,128	2,503	2,348	2,461	412
Earned income credit: [9] Number.....	59,692	59,692	0	0	0	0
Amount.....	107,849	107,850	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	53,258	53,258	0	0	0	0
Amount.....	98,205	98,204	0	0	0	0
Alternative minimum tax: Number.....	9,166	78	228	376	2,432	6,052
Amount.....	40,729	264	358	588	4,449	35,072
Income tax: [11] Number.....	297,608	158,573	56,351	35,447	37,175	10,062
Amount.....	2,962,518	294,340	315,820	305,739	665,475	1,381,143
Total tax liability: [12] Number.....	311,506	171,908	56,834	35,511	37,191	10,062
Amount.....	3,086,150	330,744	332,921	319,260	689,831	1,413,395
Tax due at time of filing: [13] Number.....	78,117	34,470	14,238	9,152	14,419	5,838
Amount.....	350,248	32,862	27,185	22,805	62,215	205,180
Overpayments: [14] Number.....	308,622	216,657	42,629	25,522	21,143	2,671
Amount.....	675,444	364,060	110,960	80,488	78,584	41,352

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
DISTRICT OF COLUMBIA						
Number of returns.....	282,474	186,095	38,118	19,690	25,493	13,078
Number of joint returns.....	44,693	11,847	6,064	5,550	12,067	9,165
Number with paid preparer's signature.....	149,937	98,255	18,244	9,637	13,909	9,892
Number of exemptions.....	460,626	292,634	57,978	31,492	47,626	30,896
Adjusted gross income (AGI) [3].....	19,712,600	4,097,940	2,326,545	1,698,191	3,473,930	8,115,995
Salaries and wages in AGI: [4] Number.....	240,318	155,839	33,801	17,516	22,582	10,580
Amount.....	12,991,167	3,632,721	1,936,101	1,377,478	2,665,004	3,379,863
Taxable interest: Number.....	115,789	47,631	20,874	13,798	21,099	12,387
Amount.....	401,315	43,096	23,282	19,290	48,210	267,436
Ordinary dividends: Number.....	65,727	21,687	10,474	7,946	14,744	10,876
Amount.....	631,549	41,807	26,536	28,881	90,973	443,354
Business or profession net income (less loss):						
Number.....	42,695	23,967	5,437	3,316	5,888	4,087
Amount.....	757,726	94,166	53,890	46,131	168,104	395,435
Number of farm returns.....	291	67	39	25	69	91
Net capital gain (less loss) in AGI: Number.....	53,840	16,352	7,860	6,386	12,814	10,428
Amount.....	2,238,490	77,293	22,994	28,565	130,559	1,979,078
Taxable Individual Retirement Arrangements distributions: Number.....	11,365	4,410	2,017	1,491	2,156	1,291
Amount.....	155,937	25,108	17,110	15,939	37,141	60,639
Pensions and annuities in AGI: Number.....	45,763	25,890	7,241	4,160	5,519	2,953
Amount.....	1,208,171	439,957	214,360	151,716	239,696	162,443
Unemployment compensation: Number.....	10,368	8,967	748	300	273	80
Amount.....	39,211	33,792	2,821	1,221	1,059	317
Social Security benefits in AGI: Number.....	19,320	7,858	3,930	2,322	3,192	2,018
Amount.....	181,856	32,717	37,454	28,290	46,694	36,701
Self-employment retirement plans: Number.....	5,828	654	443	425	1,376	2,930
Amount.....	151,660	3,864	4,444	4,876	21,394	117,082
Total itemized deductions: [6] Number.....	120,463	41,736	24,912	16,844	24,096	12,875
Amount.....	3,639,246	624,351	450,297	374,764	751,073	1,438,761
State and local income taxes: Number.....	113,125	36,264	24,070	16,472	23,637	12,682
Amount.....	1,139,717	78,995	102,478	101,789	244,171	612,285
State and local general sales taxes: Number.....	5,036	3,591	614	279	378	174
Amount.....	4,801	1,883	712	386	665	1,155
Real estate taxes: Number.....	79,592	20,193	15,800	12,010	19,636	11,953
Amount.....	236,017	32,141	26,329	24,822	62,153	90,570
Taxes paid: Number.....	120,110	41,395	24,899	16,838	24,099	12,879
Amount.....	1,409,061	117,255	131,835	142,076	309,146	708,749
Mortgage interest paid: [7] Number.....	80,907	22,089	16,666	11,966	18,929	11,257
Amount.....	1,202,528	193,573	157,838	133,363	284,557	433,196
Contributions: Number.....	105,252	34,548	21,788	14,654	21,939	12,323
Amount.....	747,791	110,865	79,078	56,624	100,119	401,103
Taxable income: Number.....	234,089	138,199	37,842	19,596	25,405	13,047
Amount.....	14,253,081	2,198,034	1,615,178	1,216,946	2,567,062	6,655,861
Total tax credits: [8] Number.....	78,132	49,488	9,298	5,150	7,613	6,583
Amount.....	103,019	46,630	16,199	7,088	6,274	26,828
Child tax credit: Number.....	34,966	25,336	5,214	2,379	** 2,037	**
Amount.....	33,229	20,586	7,075	3,211	** 2,357	**
Child care credit: Number.....	14,368	9,133	1,675	786	1,607	1,167
Amount.....	9,105	6,022	1,019	462	912	688
Earned income credit: [9] Number.....	50,041	50,041	0	0	0	0
Amount.....	88,386	88,386	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	45,084	45,084	0	0	0	0
Amount.....	81,094	81,095	0	0	0	0
Alternative minimum tax: Number.....	14,655	94	419	553	3,999	9,590
Amount.....	79,713	362	490	771	8,329	69,762
Income tax: [11] Number.....	207,245	112,337	36,979	19,480	25,387	13,062
Amount.....	2,986,353	241,315	250,983	212,936	514,019	1,767,099
Total tax liability: [12] Number.....	218,194	122,872	37,269	19,555	25,428	13,070
Amount.....	3,164,453	270,250	263,854	223,509	544,831	1,862,009
Tax due at time of filing: [13] Number.....	58,529	28,994	9,759	4,846	8,314	6,616
Amount.....	283,188	30,296	19,724	14,390	41,516	177,262
Overpayments: [14] Number.....	210,582	149,858	27,543	14,133	15,497	3,551
Amount.....	567,050	295,727	75,187	47,897	73,834	74,404

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
FLORIDA						
Number of returns	8,411,496	6,010,588	1,018,990	553,808	579,997	248,113
Number of joint returns.....	3,066,703	1,320,528	631,922	433,098	479,434	201,721
Number with paid preparer's signature.....	4,966,581	3,465,425	589,948	322,377	376,647	212,184
Number of exemptions.....	16,121,486	10,133,776	2,350,626	1,419,769	1,556,675	660,640
Adjusted gross income (AGI) [3]	481,888,152	114,979,685	62,462,802	47,700,116	77,152,218	179,593,331
Salaries and wages in AGI: [4] Number.....	6,841,315	4,823,344	864,333	470,738	489,022	193,878
Amount.....	282,438,842	98,103,153	46,372,446	34,346,646	50,690,244	52,926,353
Taxable interest: Number.....	3,407,249	1,719,048	589,619	390,627	474,569	233,386
Amount.....	14,441,044	3,148,113	1,298,924	1,012,490	1,902,200	7,079,317
Ordinary dividends: Number.....	1,836,561	833,719	299,793	215,978	302,084	184,987
Amount.....	14,322,642	2,038,396	1,050,103	917,526	2,017,643	8,298,972
Business or profession net income (less loss):						
Number.....	1,392,959	953,113	159,524	97,669	119,177	63,476
Amount.....	16,013,378	5,294,750	1,560,739	1,228,721	2,743,813	5,185,355
Number of farm returns.....	38,427	16,592	6,022	4,397	5,867	5,549
Net capital gain (less loss) in AGI: Number.....	1,635,313	702,324	255,096	189,762	290,415	197,716
Amount.....	72,955,982	1,893,582	1,217,435	1,528,399	5,718,908	62,597,657
Taxable Individual Retirement Arrangements distributions: Number.....	672,103	357,988	119,133	75,720	83,566	35,696
Amount.....	9,515,933	2,351,429	1,450,902	1,315,959	2,362,837	2,034,807
Pensions and annuities in AGI: Number.....	1,528,010	870,471	271,221	163,181	165,137	58,000
Amount.....	29,439,330	10,455,330	6,100,441	4,540,902	5,754,170	2,588,485
Unemployment compensation: Number.....	272,904	207,436	33,786	16,022	13,275	2,385
Amount.....	829,592	604,536	110,795	54,734	49,547	9,980
Social Security benefits in AGI: Number.....	962,196	432,215	218,910	122,763	124,857	63,451
Amount.....	9,953,351	1,994,674	2,737,142	1,927,696	2,114,038	1,179,801
Self-employment retirement plans: Number.....	45,987	8,702	4,864	4,915	12,509	14,997
Amount.....	746,158	46,089	40,150	49,741	190,062	420,115
Total itemized deductions: [6] Number.....	2,776,749	1,185,920	550,811	369,549	464,160	206,309
Amount.....	66,736,732	20,161,832	10,555,597	7,950,793	12,624,934	15,443,576
State and local income taxes: Number.....	200,358	62,071	34,313	25,836	41,322	36,816
Amount.....	2,066,081	94,024	72,443	79,514	209,072	1,611,028
State and local general sales taxes: Number.....	2,200,685	893,249	446,825	305,317	390,154	165,140
Amount.....	3,062,163	791,767	544,554	461,094	745,609	519,139
Real estate taxes: Number.....	2,366,979	890,013	490,109	344,755	442,913	199,189
Amount.....	9,437,367	2,278,173	1,418,277	1,162,322	2,096,042	2,482,555
Taxes paid: Number.....	2,695,621	1,114,900	542,385	367,176	463,447	207,713
Amount.....	14,805,525	3,042,091	2,040,531	1,756,151	3,147,863	4,818,889
Mortgage Interest paid: [7] Number.....	2,285,670	870,737	479,542	334,137	421,057	180,197
Amount.....	25,757,408	7,458,908	4,350,744	3,373,934	5,218,276	5,355,548
Contributions: Number.....	2,322,181	885,011	476,290	333,311	430,765	196,804
Amount.....	11,346,130	1,706,034	1,253,724	1,057,238	1,858,436	5,470,698
Taxable income: Number.....	6,404,178	4,017,751	1,009,750	551,237	577,951	247,489
Amount.....	349,402,829	53,233,199	40,542,835	33,527,165	58,595,565	163,504,066
Total tax credits: [8] Number.....	2,373,881	1,415,547	396,951	244,134	220,339	96,910
Amount.....	2,762,534	1,073,114	611,909	392,192	256,706	428,612
Child tax credit: Number.....	1,419,949	801,361	307,764	182,888	127,886	50
Amount.....	1,596,545	650,891	477,380	297,721	170,510	42
Child care credit: Number.....	415,791	198,820	86,905	58,713	58,619	12,734
Amount.....	220,126	102,556	45,583	32,098	32,459	7,432
Earned income credit: [9] Number.....	1,631,758	1,631,758	0	0	0	0
Amount.....	3,054,048	3,054,048	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	1,418,918	1,418,918	0	0	0	0
Amount.....	2,649,212	2,649,212	0	0	0	0
Alternative minimum tax: Number.....	161,306	3,014	6,501	8,663	47,250	95,878
Amount.....	787,774	16,141	9,703	15,250	104,024	642,657
Income tax: [11] Number.....	5,618,660	3,274,257	973,132	546,503	577,196	247,572
Amount.....	67,203,734	5,524,038	5,233,102	4,737,128	10,542,197	41,167,269
Total tax liability: [12] Number.....	6,186,473	3,826,933	985,028	548,649	578,123	247,740
Amount.....	69,937,790	6,650,387	5,564,252	4,986,213	10,987,072	41,749,867
Tax due at time of filing: [13] Number.....	1,590,628	807,205	255,865	158,618	234,175	134,765
Amount.....	10,202,103	799,148	549,566	491,820	1,476,895	6,884,674
Overpayments: [14] Number.....	6,317,984	4,854,745	727,054	369,503	303,695	62,987
Amount.....	15,272,825	9,117,733	2,084,918	1,323,974	1,484,565	1,261,635

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
GEORGIA						
Number of returns	3,917,976	2,752,061	491,643	280,541	296,523	97,208
Number of joint returns.....	1,457,649	580,890	307,003	226,284	258,132	85,340
Number with paid preparer's signature.....	2,379,609	1,677,767	291,164	159,712	173,950	77,016
Number of exemptions.....	8,316,170	5,192,066	1,205,951	769,056	858,422	290,675
Adjusted gross income (AGI) [3]	199,214,881	53,723,274	30,164,689	24,197,982	39,300,685	51,828,252
Salaries and wages in AGI: [4] Number.....	3,390,751	2,324,940	449,030	258,699	273,832	84,250
Amount.....	146,047,770	48,027,294	24,819,270	19,642,579	30,308,621	23,250,006
Taxable interest: Number.....	1,360,301	609,034	246,763	179,590	233,744	91,170
Amount.....	3,229,502	792,829	348,719	284,731	522,763	1,280,462
Ordinary dividends: Number.....	737,087	280,277	123,357	101,053	156,193	76,207
Amount.....	3,837,758	478,384	274,855	265,629	656,238	2,162,652
Business or profession net income (less loss):						
Number.....	708,741	467,695	92,896	56,649	65,587	25,914
Amount.....	5,532,192	1,467,515	614,556	519,073	1,211,260	1,719,789
Number of farm returns.....	49,688	23,842	8,783	5,970	7,082	4,011
Net capital gain (less loss) in AGI: Number.....	605,347	226,169	93,724	78,004	132,310	75,140
Amount.....	14,743,028	589,792	327,754	488,731	1,443,521	11,893,232
Taxable Individual Retirement Arrangements distributions: Number.....	214,310	109,208	40,144	26,464	29,187	9,307
Amount.....	2,689,070	726,610	459,228	413,034	694,012	396,185
Pensions and annuities in AGI: Number.....	617,963	338,895	114,365	71,685	73,679	19,339
Amount.....	11,116,233	3,925,806	2,282,217	1,774,602	2,388,291	745,319
Unemployment compensation: Number.....	165,790	123,777	23,094	10,765	7,320	834
Amount.....	458,673	335,073	64,341	32,288	23,944	3,028
Social Security benefits in AGI: Number.....	288,973	131,893	68,428	38,367	36,726	13,559
Amount.....	2,840,586	584,389	820,496	580,227	607,152	248,324
Self-employment retirement plans: Number.....	27,689	4,604	2,760	2,906	7,872	9,547
Amount.....	456,383	21,688	20,267	27,111	110,545	276,772
Total itemized deductions: [6] Number.....	1,551,969	603,864	338,391	236,518	279,108	94,088
Amount.....	33,878,086	8,797,650	5,942,363	4,837,304	7,670,295	6,630,475
State and local income taxes: Number.....	1,373,872	470,371	314,668	226,322	270,943	91,568
Amount.....	6,855,754	731,371	895,207	927,789	1,766,427	2,534,961
State and local general sales taxes: Number.....	151,269	108,711	22,406	9,854	7,798	2,500
Amount.....	211,518	112,553	41,036	25,300	22,358	10,270
Real estate taxes: Number.....	1,334,250	448,775	304,290	222,272	267,855	91,058
Amount.....	3,043,684	663,392	503,881	446,711	788,219	641,481
Taxes paid: Number.....	1,551,257	600,968	339,592	237,096	279,397	94,204
Amount.....	10,624,222	1,647,523	1,536,616	1,482,230	2,690,942	3,266,913
Mortgage interest paid: [7] Number.....	1,311,784	452,720	302,433	217,548	256,146	82,937
Amount.....	12,636,788	3,426,455	2,399,045	1,939,822	2,910,704	1,960,762
Contributions: Number.....	1,365,436	485,446	304,882	219,019	265,091	90,998
Amount.....	6,528,789	1,277,549	996,578	833,826	1,358,453	2,062,381
Taxable income: Number.....	2,934,593	1,772,414	489,101	279,899	296,114	97,065
Amount.....	132,405,014	23,017,578	19,075,423	16,608,793	28,854,279	44,848,943
Total tax credits: [8] Number.....	1,196,567	706,124	206,055	132,986	116,479	34,923
Amount.....	1,348,767	549,419	340,724	232,536	142,032	84,055
Child tax credit: Number.....	837,054	470,663	175,570	110,460	80,338	23
Amount.....	948,067	375,662	278,341	185,014	109,025	24
Child care credit: Number.....	223,848	107,580	45,384	32,820	32,115	5,949
Amount.....	117,000	57,488	22,899	17,066	16,371	3,173
Earned income credit: [9] Number.....	905,365	905,365	0	0	0	0
Amount.....	1,876,182	1,876,183	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	822,137	822,137	0	0	0	0
Amount.....	1,682,644	1,682,644	0	0	0	0
Alternative minimum tax: Number.....	101,935	5,121	3,078	4,332	29,558	59,846
Amount.....	364,960	5,768	4,322	6,881	55,473	292,518
Income tax: [11] Number.....	2,503,274	1,363,953	468,800	277,655	295,762	97,104
Amount.....	23,637,941	2,295,298	2,397,957	2,287,395	5,167,140	11,490,150
Total tax liability: [12] Number.....	2,768,254	1,621,051	475,355	278,644	296,063	97,141
Amount.....	24,999,408	2,806,627	2,569,176	2,418,337	5,403,364	11,801,906
Tax due at time of filing: [13] Number.....	719,364	352,345	117,520	75,397	118,362	55,740
Amount.....	3,311,190	366,604	241,407	220,306	592,647	1,890,225
Overpayments: [14] Number.....	3,034,709	2,279,315	364,647	198,138	165,376	27,233
Amount.....	7,318,521	4,654,800	977,808	636,606	686,789	362,518

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
HAWAII						
Number of returns	621,014	424,181	86,820	49,749	46,907	13,357
Number of joint returns.....	237,029	93,673	52,930	39,876	39,911	10,639
Number with paid preparer's signature.....	348,845	226,638	51,357	29,931	29,955	10,964
Number of exemptions.....	1,194,091	685,502	209,055	135,867	129,273	34,394
Adjusted gross income (AGI) [3]	31,284,219	8,612,480	5,331,817	4,293,504	6,122,968	6,923,449
Salaries and wages in AGI: [4] Number.....	516,766	346,495	75,159	43,765	40,991	10,356
Amount.....	21,257,026	7,404,455	4,126,626	3,257,959	4,206,934	2,261,051
Taxable interest: Number.....	330,470	172,107	62,234	41,069	42,281	12,779
Amount.....	524,974	135,670	68,972	54,731	90,606	174,993
Ordinary dividends: Number.....	152,420	65,802	28,079	21,220	27,139	10,180
Amount.....	591,005	100,258	60,188	52,536	113,715	264,308
Business or profession net income (less loss):						
Number.....	94,076	53,395	14,933	9,838	11,446	4,464
Amount.....	1,440,415	308,924	157,259	140,452	342,407	491,372
Number of farm returns.....	5,712	3,203	910	625	636	338
Net capital gain (less loss) in AGI: Number.....	123,069	50,823	21,628	16,617	23,349	10,652
Amount.....	2,944,627	71,357	70,898	91,610	390,281	2,320,479
Taxable Individual Retirement Arrangements distributions: Number.....	42,964	21,503	8,536	5,651	5,524	1,750
Amount.....	445,507	119,284	82,718	72,388	108,983	62,134
Pensions and annuities in AGI: Number.....	117,871	63,512	21,876	14,176	14,349	3,958
Amount.....	2,474,771	825,936	533,115	419,226	520,836	175,660
Unemployment compensation: Number.....	22,175	14,453	4,236	2,119	1,227	140
Amount.....	81,160	52,567	15,310	7,878	4,754	649
Social Security benefits in AGI: Number.....	63,566	27,012	15,449	9,214	8,663	3,228
Amount.....	660,269	123,792	185,361	143,330	148,413	59,374
Self-employment retirement plans: Number.....	7,090	1,357	933	944	2,165	1,691
Amount.....	117,553	8,248	7,815	9,799	37,051	54,639
Total itemized deductions: [6] Number.....	208,043	71,298	47,819	36,018	40,491	12,417
Amount.....	4,838,503	1,186,384	892,397	792,357	1,174,276	793,090
State and local income taxes: Number.....	180,875	54,183	43,095	33,517	38,258	11,822
Amount.....	1,114,546	117,669	153,668	165,949	301,334	375,928
State and local general sales taxes: Number.....	23,253	14,006	4,282	2,334	2,064	567
Amount.....	21,603	8,803	4,557	2,977	3,807	1,460
Real estate taxes: Number.....	160,465	45,702	36,646	30,278	36,384	11,455
Amount.....	239,723	51,317	42,469	39,921	63,870	42,148
Taxes paid: Number.....	208,019	71,015	47,924	36,106	40,534	12,440
Amount.....	1,527,022	182,532	204,150	211,578	505,444	423,318
Mortgage Interest paid: [7] Number.....	160,201	46,245	37,536	30,660	35,457	10,303
Amount.....	2,178,248	514,930	449,306	404,753	544,149	265,109
Contributions: Number.....	180,850	56,218	42,454	32,904	37,703	11,571
Amount.....	599,716	106,051	98,304	86,031	133,285	176,046
Taxable income: Number.....	497,788	301,884	86,139	49,603	46,823	13,339
Amount.....	21,313,120	4,350,242	3,439,626	2,934,887	4,510,050	6,078,316
Total tax credits: [8] Number.....	187,325	100,576	36,982	24,847	19,821	5,099
Amount.....	215,643	74,088	58,996	41,317	22,464	18,779
Child tax credit: Number.....	112,033	53,142	28,672	18,449	** 11,770	**
Amount.....	142,505	48,115	46,677	31,595	** 16,117	**
Child care credit: Number.....	30,141	10,106	7,417	5,837	5,818	963
Amount.....	13,480	4,470	3,335	2,600	2,590	484
Earned income credit: [9] Number.....	87,540	87,540	0	0	0	0
Amount.....	143,818	143,817	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	75,173	75,173	0	0	0	0
Amount.....	129,187	129,186	0	0	0	0
Alternative minimum tax: Number.....	13,517	181	414	608	3,832	8,482
Amount.....	61,354	745	648	1,236	8,514	50,210
Income tax: [11] Number.....	448,468	257,162	82,164	49,045	46,754	13,343
Amount.....	3,563,593	474,071	444,108	405,971	793,610	1,445,832
Total tax liability: [12] Number.....	475,073	282,410	83,290	49,224	46,804	13,345
Amount.....	3,785,802	543,765	475,812	432,120	844,071	1,490,034
Tax due at time of filing: [13] Number.....	126,898	59,772	23,871	15,746	20,669	6,840
Amount.....	471,414	56,609	45,903	41,206	107,647	220,049
Overpayments: [14] Number.....	454,585	338,600	59,499	31,364	21,826	3,296
Amount.....	910,460	535,768	150,470	93,388	86,508	44,327

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
IDAHO						
Number of returns.....	613,932	438,250	86,423	42,787	35,342	11,130
Number of joint returns.....	297,541	148,695	69,304	37,968	31,885	9,689
Number with paid preparer's signature.....	347,526	235,899	51,832	25,839	24,016	9,940
Number of exemptions.....	1,335,278	826,167	244,327	126,458	105,516	32,810
Adjusted gross income (AGI) [3].....	28,226,440	8,335,641	5,290,401	3,674,988	4,623,489	6,301,921
Salaries and wages in AGI: [4] Number.....	521,159	365,591	77,410	38,501	30,898	8,759
Amount.....	19,048,130	7,332,752	4,172,499	2,814,178	3,032,572	1,696,131
Taxable interest: Number.....	250,036	133,423	47,605	29,539	28,894	10,575
Amount.....	672,468	192,719	75,368	54,909	99,911	249,562
Ordinary dividends: Number.....	126,180	61,385	22,615	15,837	18,377	7,966
Amount.....	487,341	100,729	49,930	41,130	80,731	214,821
Business or profession net income (less loss):						
Number.....	112,171	70,563	19,262	9,822	9,104	3,420
Amount.....	1,077,888	298,840	154,539	113,277	225,323	285,910
Number of farm returns.....	22,108	13,031	3,956	2,166	1,990	965
Net capital gain (less loss) in AGI: Number.....	125,490	59,608	22,124	15,618	19,203	8,937
Amount.....	2,757,565	176,665	110,243	125,420	389,172	1,956,065
Taxable Individual Retirement Arrangements distributions: Number.....	42,416	25,160	7,990	4,302	3,801	1,163
Amount.....	454,640	160,405	91,827	67,688	88,583	46,138
Pensions and annuities in AGI: Number.....	104,004	63,906	19,195	10,230	8,466	2,207
Amount.....	1,730,147	751,986	392,391	257,928	255,552	72,289
Unemployment compensation: Number.....	49,655	38,298	7,611	2,354	1,239	153
Amount.....	136,149	100,725	22,723	7,358	4,724	620
Social Security benefits in AGI: Number.....	55,768	28,170	13,360	6,384	5,677	2,177
Amount.....	504,546	118,340	161,664	96,535	90,853	37,154
Self-employment retirement plans: Number.....	4,480	868	584	608	1,318	1,102
Amount.....	68,300	4,567	4,276	5,804	20,789	32,866
Total itemized deductions: [6] Number.....	216,983	86,047	53,984	34,741	32,091	10,120
Amount.....	4,452,901	1,258,787	902,976	672,706	837,712	780,721
State and local income taxes: Number.....	175,318	54,798	47,981	32,676	30,321	9,542
Amount.....	930,201	97,762	139,820	142,207	223,745	326,664
State and local general sales taxes: Number.....	39,067	28,827	5,882	2,020	1,746	592
Amount.....	51,124	24,188	16,722	4,014	4,386	1,814
Real estate taxes: Number.....	197,145	73,772	50,094	32,870	30,753	9,656
Amount.....	410,236	112,688	83,525	67,162	88,467	58,394
Taxes paid: Number.....	217,285	86,063	54,125	34,812	32,139	10,146
Amount.....	1,407,386	239,909	243,579	215,934	319,243	388,720
Mortgage interest paid: [7] Number.....	188,556	70,380	49,043	31,856	28,749	8,528
Amount.....	1,612,637	484,273	374,300	267,212	298,717	188,133
Contributions: Number.....	181,860	63,546	46,768	31,649	30,232	9,665
Amount.....	872,397	148,770	147,686	119,777	161,593	294,572
Taxable income: Number.....	470,484	295,271	86,089	42,717	35,292	11,115
Amount.....	18,497,296	3,777,044	3,305,106	2,519,794	3,421,243	5,474,110
Total tax credits: [8] Number.....	196,952	112,518	43,529	22,112	14,918	3,875
Amount.....	240,926	88,022	76,376	40,585	20,145	15,798
Child tax credit: Number.....	132,393	69,407	35,780	17,286	9,893	27
Amount.....	174,181	62,516	63,023	32,809	15,806	27
Child care credit: Number.....	28,013	12,174	8,269	4,146	2,902	522
Amount.....	12,559	5,190	3,843	1,948	1,329	248
Earned income credit: [9] Number.....	106,143	106,143	0	0	0	0
Amount.....	189,334	189,334	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	92,201	92,201	0	0	0	0
Amount.....	165,616	165,615	0	0	0	0
Alternative minimum tax: Number.....	11,543	150	286	461	3,665	6,981
Amount.....	47,245	868	433	732	7,251	37,962
Income tax: [11] Number.....	405,896	237,239	80,255	42,126	35,163	11,113
Amount.....	3,055,641	365,960	373,222	326,031	586,104	1,404,324
Total tax liability: [12] Number.....	444,993	274,184	82,111	42,348	35,232	11,118
Amount.....	3,288,355	454,988	410,215	352,455	627,460	1,443,237
Tax due at time of filing: [13] Number.....	131,671	69,033	25,076	13,667	16,807	7,088
Amount.....	634,162	68,233	51,853	43,260	112,729	358,088
Overpayments: [14] Number.....	448,484	343,430	58,996	27,558	16,298	2,202
Amount.....	868,145	546,179	137,788	79,423	68,795	35,960

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ILLINOIS						
Number of returns.....	5,836,193	3,832,554	828,337	491,568	513,157	170,577
Number of joint returns.....	2,219,199	763,449	481,784	386,632	440,347	146,987
Number with paid preparer's signature.....	3,511,808	2,258,273	512,624	297,979	311,811	131,121
Number of exemptions.....	11,929,337	6,549,537	1,993,429	1,360,908	1,505,771	519,692
Adjusted gross income (AGI) [3].....	335,321,455	75,252,964	50,962,877	42,420,084	67,811,056	98,874,476
Salaries and wages in AGI: [4] Number.....	4,951,174	3,132,259	746,976	450,976	472,680	148,283
Amount.....	237,470,770	63,727,118	41,237,277	34,288,178	52,805,594	45,412,604
Taxable interest: Number.....	2,810,102	1,333,686	512,040	365,755	435,967	162,654
Amount.....	7,514,325	1,827,783	801,380	640,281	1,122,122	3,122,759
Ordinary dividends: Number.....	1,540,344	641,450	257,993	206,827	294,566	139,508
Amount.....	7,500,571	1,083,228	611,108	554,098	1,236,971	4,015,166
Business or profession net income (less loss):						
Number.....	851,330	500,565	124,697	83,610	99,347	43,111
Amount.....	9,809,180	2,478,710	1,081,760	941,258	2,146,774	3,160,679
Number of farm returns.....	72,250	37,105	15,033	9,252	7,940	2,920
Net capital gain (less loss) in AGI: Number.....	1,205,267	478,692	190,636	157,170	243,913	134,856
Amount.....	27,198,650	809,175	529,286	634,888	2,230,803	22,994,498
Taxable Individual Retirement Arrangements distributions: Number.....	447,747	244,475	79,448	51,385	54,512	17,927
Amount.....	5,463,314	1,542,040	912,713	813,318	1,328,096	867,147
Pensions and annuities in AGI: Number.....	1,038,473	584,679	185,208	116,111	119,451	33,024
Amount.....	18,489,988	6,505,431	3,834,033	2,934,383	3,912,202	1,303,940
Unemployment compensation: Number.....	368,410	242,158	65,294	33,733	23,904	3,321
Amount.....	1,569,159	996,686	292,393	150,988	110,822	18,270
Social Security benefits in AGI: Number.....	538,631	250,349	126,731	70,677	65,636	25,238
Amount.....	5,244,392	1,118,994	1,540,140	1,048,134	1,052,105	485,020
Self-employment retirement plans: Number.....	52,662	6,837	5,375	6,139	15,338	18,973
Amount.....	925,806	35,600	39,039	53,803	208,839	588,524
Total itemized deductions: [6] Number.....	2,134,444	689,408	471,934	361,554	450,778	160,770
Amount.....	47,062,437	10,640,510	8,091,290	7,081,192	11,273,668	9,975,778
State and local income taxes: Number.....	1,729,145	457,095	393,752	314,668	410,101	153,529
Amount.....	6,621,933	520,472	717,226	791,118	1,599,486	2,993,632
State and local general sales taxes: Number.....	379,192	209,419	75,928	46,166	40,286	7,393
Amount.....	597,674	199,410	136,092	108,998	119,462	33,713
Real estate taxes: Number.....	1,930,765	570,509	428,280	342,926	433,565	155,485
Amount.....	8,913,808	1,822,687	1,551,286	1,470,576	2,426,498	1,642,761
Taxes paid: Number.....	2,139,048	690,314	473,495	362,572	451,532	161,135
Amount.....	18,086,553	3,962,909	2,454,132	2,410,963	4,218,108	5,040,439
Mortgage Interest paid: [7] Number.....	1,789,627	509,466	408,653	327,263	406,843	137,402
Amount.....	17,557,062	3,936,854	3,292,687	2,910,425	4,440,756	2,976,339
Contributions: Number.....	1,867,448	530,457	417,584	333,849	429,257	156,301
Amount.....	7,616,811	1,005,206	981,437	903,079	1,616,848	3,110,241
Taxable income: Number.....	4,560,092	2,562,045	824,351	490,747	512,577	170,372
Amount.....	238,838,884	35,855,313	33,517,814	29,798,752	51,183,029	88,483,976
Total tax credits: [8] Number.....	1,781,879	897,807	350,223	247,053	215,537	71,259
Amount.....	2,328,351	719,485	580,079	434,239	256,978	337,570
Child tax credit: Number.....	1,132,871	523,107	277,390	189,884	142,407	83
Amount.....	1,446,758	450,346	458,409	334,189	203,746	68
Child care credit: Number.....	273,021	116,427	55,588	41,975	48,442	10,589
Amount.....	152,333	68,866	30,430	22,302	25,115	5,619
Earned income credit: [9] Number.....	884,010	884,010	0	0	0	0
Amount.....	1,669,290	1,669,290	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	776,183	776,183	0	0	0	0
Amount.....	1,465,401	1,465,402	0	0	0	0
Alternative minimum tax: Number.....	153,340	1,369	4,748	7,117	52,884	87,222
Amount.....	527,871	4,687	5,526	9,360	87,139	421,160
Income tax: [11] Number.....	4,063,659	2,103,856	790,361	487,015	512,015	170,412
Amount.....	44,693,229	3,787,619	4,347,750	4,158,304	9,279,052	23,120,504
Total tax liability: [12] Number.....	4,370,812	2,399,130	800,194	488,555	512,456	170,477
Amount.....	46,753,758	4,452,423	4,610,824	4,375,282	9,671,871	23,643,359
Tax due at time of filing: [13] Number.....	1,024,553	481,531	165,066	108,536	178,713	90,707
Amount.....	4,809,040	452,036	330,385	295,248	830,533	2,900,835
Overpayments: [14] Number.....	4,496,188	3,130,752	640,674	367,007	307,672	50,083
Amount.....	10,907,188	5,639,246	1,897,846	1,323,767	1,327,041	719,288

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
INDIANA						
Number of returns	2,883,701	1,982,696	427,198	237,335	190,429	46,043
Number of joint returns.....	1,210,949	479,884	309,061	207,603	173,428	40,973
Number with paid preparer's signature.....	1,667,306	1,122,863	255,773	137,837	113,593	37,240
Number of exemptions.....	5,901,062	3,390,614	1,111,893	686,808	570,754	140,993
Adjusted gross income (AGI) [3]	134,324,776	39,245,821	26,303,791	20,411,362	24,578,420	23,785,383
Salaries and wages in AGI: [4] Number.....	2,498,446	1,660,655	397,175	223,112	177,451	40,053
Amount.....	100,470,527	32,650,838	21,908,241	17,059,187	19,169,888	9,682,374
Taxable interest: Number.....	1,220,204	622,142	235,584	162,460	155,914	44,104
Amount.....	2,318,642	788,035	304,207	221,716	337,970	666,712
Ordinary dividends: Number.....	606,473	281,059	110,420	83,035	95,801	36,158
Amount.....	2,210,881	430,715	223,765	192,750	386,806	976,845
Business or profession net income (less loss):						
Number.....	376,843	215,527	69,476	41,066	38,105	12,669
Amount.....	3,812,023	1,108,604	559,735	434,913	816,341	892,430
Number of farm returns.....	57,749	31,560	11,837	6,935	5,612	1,805
Net capital gain (less loss) in AGI: Number.....	474,850	214,289	82,828	62,884	79,503	35,346
Amount.....	6,516,609	384,731	267,630	294,217	790,134	4,779,897
Taxable Individual Retirement Arrangements distributions: Number.....	222,247	133,710	39,553	23,551	20,469	4,964
Amount.....	2,380,323	812,005	462,395	380,313	504,662	220,949
Pensions and annuities in AGI: Number.....	556,238	354,324	93,302	54,290	45,038	9,284
Amount.....	7,836,806	3,737,044	1,571,010	1,060,183	1,132,012	336,558
Unemployment compensation: Number.....	180,377	124,445	33,723	14,721	7,099	389
Amount.....	616,647	422,182	116,305	50,858	25,505	1,795
Social Security benefits in AGI: Number.....	264,292	140,003	61,367	31,157	24,385	7,380
Amount.....	2,465,934	611,404	780,126	498,840	430,961	144,603
Self-employment retirement plans: Number.....	16,678	2,383	1,876	2,023	5,042	5,354
Amount.....	252,600	11,125	12,407	16,494	67,249	145,326
Total itemized deductions: [6] Number.....	891,252	291,990	219,265	169,257	166,977	43,763
Amount.....	16,572,840	4,017,640	3,265,661	2,909,945	3,742,440	2,637,152
State and local income taxes: Number.....	844,073	255,630	213,661	166,746	164,844	43,192
Amount.....	3,502,767	398,192	569,154	612,756	914,054	1,008,612
State and local general sales taxes: Number.....	42,523	31,475	5,598	2,670	2,171	609
Amount.....	58,452	28,072	11,621	7,269	8,282	3,208
Real estate taxes: Number.....	817,292	247,940	203,768	161,969	161,275	42,340
Amount.....	1,728,794	372,460	339,754	320,464	438,038	258,080
Taxes paid: Number.....	893,009	292,325	219,938	169,686	167,222	43,838
Amount.....	5,923,615	907,898	976,799	994,910	1,429,660	1,614,347
Mortgage interest paid: [7] Number.....	776,980	230,236	199,664	158,010	152,701	36,369
Amount.....	6,611,289	2,086,224	1,357,987	1,184,103	1,358,819	624,155
Contributions: Number.....	744,916	211,031	183,572	151,068	156,888	42,357
Amount.....	2,964,563	427,252	458,975	444,252	676,203	957,881
Taxable income: Number.....	2,231,109	1,331,496	426,237	237,118	190,282	45,976
Amount.....	90,751,208	18,613,927	17,550,724	14,639,837	18,790,947	21,155,772
Total tax credits: [8] Number.....	868,745	453,097	196,622	121,358	79,418	18,250
Amount.....	1,077,812	364,097	340,125	220,423	103,189	49,979
Child tax credit: Number.....	604,216	286,390	163,850	97,762	56,167	47
Amount.....	799,623	263,053	279,098	174,158	83,270	46
Child care credit: Number.....	120,291	44,194	31,527	23,179	18,813	2,578
Amount.....	58,096	21,451	14,766	11,553	9,068	1,258
Earned income credit: [9] Number.....	446,347	446,347	0	0	0	0
Amount.....	802,842	802,841	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	397,374	397,374	0	0	0	0
Amount.....	726,488	726,489	0	0	0	0
Alternative minimum tax: Number.....	40,861	537	1,359	1,936	13,102	23,927
Amount.....	131,983	1,570	1,596	3,109	22,694	103,015
Income tax: [11] Number.....	2,000,116	1,116,047	412,194	235,796	190,090	45,989
Amount.....	14,852,254	1,946,238	2,148,152	1,978,428	3,334,821	5,444,614
Total tax liability: [12] Number.....	2,119,955	1,231,093	416,331	236,293	190,225	46,013
Amount.....	15,673,118	2,222,765	2,284,478	2,082,379	3,495,885	5,587,611
Tax due at time of filing: [13] Number.....	434,281	209,115	82,000	50,269	67,476	25,421
Amount.....	1,760,715	191,228	155,314	134,334	324,998	954,841
Overpayments: [14] Number.....	2,312,317	1,668,510	336,208	181,145	113,816	12,638
Amount.....	4,971,972	2,809,891	921,195	609,230	462,183	169,474

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
IOWA						
Number of returns	1,346,535	923,808	208,228	111,272	82,379	20,848
Number of joint returns.....	606,623	246,890	164,496	100,926	75,584	18,727
Number with paid preparer's signature.....	924,553	617,068	153,887	78,486	57,539	17,573
Number of exemptions.....	2,715,388	1,512,224	564,079	329,222	247,443	62,420
Adjusted gross income (AGI) [3].....	61,643,860	18,813,490	12,806,859	9,547,513	10,667,347	9,808,651
Salaries and wages in AGI: [4] Number.....	1,143,832	759,163	189,445	102,545	74,603	18,076
Amount.....	44,832,261	15,208,192	10,187,511	7,560,635	7,690,921	4,185,003
Taxable interest: Number.....	697,782	377,218	139,657	87,778	72,927	20,202
Amount.....	1,460,387	536,814	213,867	151,742	204,905	353,059
Ordinary dividends: Number.....	369,902	182,418	70,616	49,888	49,920	17,060
Amount.....	1,118,954	260,299	136,285	115,539	209,913	396,918
Business or profession net income (less loss):						
Number.....	208,716	122,620	40,139	21,981	18,036	5,940
Amount.....	1,910,622	575,909	317,789	231,437	419,740	365,745
Number of farm returns.....	82,760	49,718	16,747	8,434	5,998	1,863
Net capital gain (less loss) in AGI: Number.....	306,372	150,609	56,410	39,995	42,777	16,581
Amount.....	2,766,454	252,721	181,932	188,993	474,411	1,668,397
Taxable Individual Retirement Arrangements distributions: Number.....	118,940	74,336	20,740	11,800	9,617	2,447
Amount.....	1,038,957	392,190	197,630	157,925	198,410	92,802
Pensions and annuities in AGI: Number.....	267,719	165,102	49,706	27,366	20,748	4,797
Amount.....	3,443,994	1,579,770	743,890	501,657	484,155	134,522
Unemployment compensation: Number.....	92,856	66,351	17,807	6,221	2,287	190
Amount.....	269,828	192,068	51,824	17,872	7,272	793
Social Security benefits in AGI: Number.....	147,348	79,099	34,418	16,964	13,036	3,831
Amount.....	1,349,108	342,270	432,966	272,485	226,778	74,608
Self-employment retirement plans: Number.....	12,333	2,331	2,036	2,050	3,676	2,240
Amount.....	147,725	11,628	13,435	17,646	50,246	54,767
Total itemized deductions: [6] Number.....	429,495	155,186	100,936	80,046	73,582	19,745
Amount.....	7,764,313	2,000,473	1,491,821	1,362,655	1,693,779	1,215,584
State and local income taxes: Number.....	376,748	110,445	96,301	78,292	72,335	19,375
Amount.....	1,818,993	176,048	276,121	327,537	502,232	537,056
State and local general sales taxes: Number.....	50,335	41,945	4,870	1,865	1,269	386
Amount.....	42,515	26,541	7,273	4,094	3,438	1,169
Real estate taxes: Number.....	388,095	127,953	93,977	76,653	70,625	18,887
Amount.....	864,525	205,163	175,758	169,397	210,297	103,911
Taxes paid: Number.....	430,097	155,099	101,353	80,232	73,647	19,766
Amount.....	2,834,536	431,509	482,229	524,046	742,361	654,390
Mortgage interest paid: [7] Number.....	336,387	100,209	86,311	71,548	63,129	15,190
Amount.....	2,322,844	523,408	540,732	490,930	520,614	247,160
Contributions: Number.....	369,998	118,223	88,049	73,967	70,508	19,251
Amount.....	1,284,346	213,673	193,649	193,314	289,371	394,339
Taxable income: Number.....	1,080,025	657,985	207,756	111,168	82,299	20,817
Amount.....	41,118,183	9,217,518	8,475,959	6,817,923	8,105,098	8,501,685
Total tax credits: [8] Number.....	437,623	228,996	102,748	60,267	36,714	8,898
Amount.....	541,530	179,560	185,760	112,946	46,948	16,315
Child tax credit: Number.....	270,057	119,145	80,911	45,686	24,302	13
Amount.....	375,031	113,604	141,113	83,629	36,680	6
Child care credit: Number.....	82,991	30,044	26,144	15,407	9,963	1,433
Amount.....	37,512	13,166	12,376	7,303	4,097	570
Earned income credit: [9] Number.....	177,348	177,348	0	0	0	0
Amount.....	294,858	294,859	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	152,095	152,095	0	0	0	0
Amount.....	260,549	260,549	0	0	0	0
Alternative minimum tax: Number.....	22,137	275	464	808	7,231	13,359
Amount.....	74,328	626	583	1,067	12,203	59,848
Income tax: [11] Number.....	973,473	559,959	199,961	110,532	82,199	20,822
Amount.....	6,448,054	955,351	984,156	888,763	1,416,940	2,202,844
Total tax liability: [12] Number.....	1,041,496	624,725	202,861	110,811	82,267	20,832
Amount.....	6,917,573	1,130,158	1,075,290	953,859	1,505,534	2,252,730
Tax due at time of filing: [13] Number.....	279,886	144,149	55,805	32,592	35,953	11,387
Amount.....	832,903	143,240	119,784	98,684	192,102	279,094
Overpayments: [14] Number.....	990,990	722,994	145,965	74,735	41,476	5,820
Amount.....	1,912,927	1,110,120	357,376	219,042	153,071	73,317

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
KANSAS						
Number of returns.....	1,241,568	851,573	177,569	99,948	87,672	24,806
Number of joint returns.....	551,130	228,986	132,309	87,834	79,740	22,261
Number with paid preparer's signature.....	751,807	501,725	112,591	61,313	55,768	20,410
Number of exemptions.....	2,563,630	1,464,748	470,408	289,713	262,683	76,078
Adjusted gross income (AGI) [3].....	60,483,659	16,723,522	10,919,378	8,600,992	11,456,853	12,782,913
Salaries and wages in AGI: [4] Number.....	1,057,631	704,093	160,565	91,630	79,883	21,460
Amount.....	43,670,109	14,000,156	8,750,357	6,857,191	8,518,385	5,544,020
Taxable interest: Number.....	576,208	299,028	106,607	72,968	73,928	23,677
Amount.....	1,229,421	406,392	160,048	118,867	184,286	359,827
Ordinary dividends: Number.....	311,572	143,576	55,796	42,118	50,241	19,841
Amount.....	1,467,493	210,435	112,186	101,774	204,466	838,630
Business or profession net income (less loss):						
Number.....	192,578	107,703	34,895	21,161	20,903	7,916
Amount.....	2,041,088	505,468	286,928	224,716	469,342	554,635
Number of farm returns.....	61,372	36,537	11,872	6,269	4,967	1,727
Net capital gain (less loss) in AGI: Number.....	265,960	122,860	45,668	34,369	43,639	19,424
Amount.....	3,336,230	189,937	137,438	148,428	401,780	2,458,646
Taxable Individual Retirement Arrangements distributions: Number.....	109,321	64,427	19,368	11,810	10,810	2,906
Amount.....	1,130,305	370,513	213,022	183,256	250,958	112,556
Pensions and annuities in AGI: Number.....	227,956	135,151	40,593	24,795	22,405	5,012
Amount.....	3,341,071	1,376,574	696,786	505,822	593,078	168,810
Unemployment compensation: Number.....	57,824	41,580	9,270	4,156	2,558	260
Amount.....	191,605	132,264	31,895	15,490	10,780	1,175
Social Security benefits in AGI: Number.....	125,090	63,003	29,450	15,405	13,074	4,158
Amount.....	1,216,330	280,723	372,097	249,186	231,067	83,256
Self-employment retirement plans: Number.....	10,795	1,806	1,426	1,469	3,313	2,781
Amount.....	150,931	8,645	10,013	12,645	46,354	73,273
Total itemized deductions: [6] Number.....	388,766	123,646	88,296	73,556	79,415	23,853
Amount.....	7,920,041	1,778,562	1,369,703	1,305,704	1,885,793	1,580,278
State and local income taxes: Number.....	316,403	72,506	75,861	68,460	76,422	23,154
Amount.....	1,748,651	93,507	200,383	260,918	494,574	699,269
State and local general sales taxes: Number.....	68,566	47,467	12,350	5,085	2,959	705
Amount.....	101,600	44,992	24,524	13,174	15,339	3,573
Real estate taxes: Number.....	355,493	102,358	82,539	70,666	76,858	23,072
Amount.....	877,227	179,155	164,761	164,905	232,933	135,473
Taxes paid: Number.....	388,748	123,113	88,584	73,712	79,470	23,869
Amount.....	2,879,130	339,796	421,483	471,970	785,801	860,080
Mortgage interest paid: [7] Number.....	314,579	83,370	76,061	65,948	69,973	19,227
Amount.....	2,402,416	474,402	500,361	483,630	617,174	326,849
Contributions: Number.....	335,194	93,081	76,498	67,039	75,411	23,165
Amount.....	1,512,725	201,098	204,515	208,571	339,826	558,714
Taxable income: Number.....	971,160	581,955	176,997	99,833	87,603	24,772
Amount.....	41,188,197	7,911,156	7,208,836	6,112,207	8,658,134	11,297,865
Total tax credits: [8] Number.....	393,968	209,762	84,956	51,936	37,415	9,899
Amount.....	473,468	163,314	147,891	93,657	47,082	21,525
Child tax credit: Number.....	255,813	122,992	67,714	40,090	25,004	13
Amount.....	338,176	111,338	117,343	72,533	36,957	7
Child care credit: Number.....	64,321	24,123	18,078	11,491	9,200	1,429
Amount.....	30,419	11,066	8,729	5,602	4,336	688
Earned income credit: [9] Number.....	181,348	181,348	0	0	0	0
Amount.....	318,957	318,956	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	159,370	159,370	0	0	0	0
Amount.....	286,367	286,368	0	0	0	0
Alternative minimum tax: Number.....	25,709	246	533	893	8,163	15,874
Amount.....	91,162	1,459	727	1,237	13,758	73,982
Income tax: [11] Number.....	863,679	481,927	170,224	99,254	87,491	24,783
Amount.....	6,977,803	810,763	862,768	816,459	1,535,659	2,952,154
Total tax liability: [12] Number.....	923,086	538,704	172,517	99,514	87,562	24,789
Amount.....	7,427,755	958,896	938,156	873,924	1,629,208	3,027,571
Tax due at time of filing: [13] Number.....	245,179	121,947	45,348	27,478	36,000	14,406
Amount.....	996,957	119,955	98,532	84,670	196,133	497,666
Overpayments: [14] Number.....	921,144	672,391	126,928	68,967	46,605	6,253
Amount.....	1,858,080	1,070,523	310,677	205,611	177,485	93,782

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
KENTUCKY						
Number of returns	1,779,856	1,280,358	243,755	127,231	100,748	27,764
Number of joint returns.....	785,509	373,147	184,501	112,455	90,973	24,433
Number with paid preparer's signature.....	1,152,339	822,076	161,189	80,549	65,047	23,478
Number of exemptions.....	3,643,695	2,275,040	629,673	362,098	295,141	81,743
Adjusted gross income (AGI) [3]	77,639,797	24,972,671	14,964,301	10,928,878	13,066,091	13,707,854
Salaries and wages in AGI: [4] Number.....	1,528,596	1,072,359	223,130	117,789	91,746	23,572
Amount.....	57,074,412	20,934,751	12,116,962	8,795,311	9,585,003	5,642,385
Taxable interest: Number.....	681,665	355,952	131,566	86,119	81,740	26,288
Amount.....	1,357,301	485,056	187,235	131,065	197,893	356,051
Ordinary dividends: Number.....	320,551	145,809	58,236	43,479	51,344	21,683
Amount.....	1,382,519	230,408	126,998	115,615	247,309	662,189
Business or profession net income (less loss):						
Number.....	269,589	173,466	41,700	23,497	22,273	8,653
Amount.....	2,609,661	844,591	321,406	238,577	516,235	688,852
Number of farm returns.....	91,765	54,912	17,352	9,293	7,261	2,947
Net capital gain (less loss) in AGI: Number.....	305,604	147,834	52,743	37,497	45,904	21,626
Amount.....	4,026,793	400,407	198,905	203,862	534,633	2,688,987
Taxable Individual Retirement Arrangements distributions: Number.....	112,142	65,348	20,802	12,102	10,838	3,052
Amount.....	1,233,347	407,608	237,181	190,905	266,817	130,835
Pensions and annuities in AGI: Number.....	331,888	205,314	60,234	33,432	27,073	5,835
Amount.....	5,551,770	2,432,976	1,216,306	828,158	863,327	211,004
Unemployment compensation: Number.....	125,463	90,080	22,676	8,577	3,831	299
Amount.....	369,550	256,773	69,139	27,895	14,373	1,368
Social Security benefits in AGI: Number.....	155,228	81,969	37,160	17,523	13,871	4,705
Amount.....	1,340,991	337,157	432,120	257,243	227,256	87,214
Self-employment retirement plans: Number.....	10,249	1,557	1,178	1,197	3,226	3,091
Amount.....	156,256	7,352	8,594	10,403	46,986	82,921
Total itemized deductions: [6] Number.....	554,060	198,146	138,298	99,644	91,540	26,432
Amount.....	10,295,432	2,521,379	2,113,939	1,799,254	2,240,213	1,620,646
State and local income taxes: Number.....	492,654	152,749	129,721	95,499	88,853	25,832
Amount.....	2,823,571	350,485	505,626	518,804	729,205	719,450
State and local general sales taxes: Number.....	54,567	38,926	8,349	4,074	2,627	591
Amount.....	51,970	26,786	10,389	6,531	5,965	2,298
Real estate taxes: Number.....	496,098	163,102	126,506	94,223	87,341	24,926
Amount.....	800,433	186,664	164,214	144,504	188,652	116,399
Taxes paid: Number.....	554,479	197,870	138,718	99,804	91,634	26,453
Amount.....	3,843,540	600,929	716,942	703,573	962,399	859,697
Mortgage interest paid: [7] Number.....	467,496	151,800	122,994	90,924	80,800	20,978
Amount.....	3,398,536	872,929	798,606	652,610	717,973	356,419
Contributions: Number.....	473,007	150,633	119,529	90,916	86,569	25,360
Amount.....	1,795,410	304,387	301,352	275,815	402,208	511,647
Taxable income: Number.....	1,349,295	850,676	243,153	127,089	100,659	27,718
Amount.....	50,865,751	11,455,786	9,838,957	7,699,859	9,800,409	12,070,738
Total tax credits: [8] Number.....	519,307	291,883	111,303	64,368	41,213	10,540
Amount.....	603,559	226,315	184,713	112,221	52,751	27,560
Child tax credit: Number.....	359,137	184,184	93,636	52,377	28,932	8
Amount.....	443,974	163,566	150,688	88,615	41,096	10
Child care credit: Number.....	72,216	27,467	19,611	13,594	10,051	1,493
Amount.....	33,358	12,111	9,013	6,619	4,867	747
Earned income credit: [9] Number.....	352,878	352,878	0	0	0	0
Amount.....	642,625	642,626	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	312,238	312,238	0	0	0	0
Amount.....	573,862	573,861	0	0	0	0
Alternative minimum tax: Number.....	30,730	418	820	1,190	10,481	17,821
Amount.....	114,520	3,032	1,460	1,728	17,794	90,506
Income tax: [11] Number.....	1,202,187	710,917	236,523	126,475	100,544	27,728
Amount.....	8,216,086	1,176,475	1,187,290	1,027,503	1,726,569	3,098,248
Total tax liability: [12] Number.....	1,304,083	810,338	238,649	126,745	100,611	27,740
Amount.....	8,758,762	1,388,128	1,269,213	1,087,589	1,827,439	3,186,394
Tax due at time of filing: [13] Number.....	295,710	154,021	54,958	31,718	39,448	15,565
Amount.....	1,038,123	144,547	103,514	84,574	206,976	498,511
Overpayments: [14] Number.....	1,404,643	1,067,591	182,949	91,624	55,316	7,163
Amount.....	2,957,473	1,857,285	476,569	293,325	223,886	106,409

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
LOUISIANA						
Number of returns.....	1,770,050	1,305,319	211,925	117,750	104,033	31,023
Number of joint returns.....	643,084	278,661	146,439	99,266	92,178	26,540
Number with paid preparer's signature.....	1,105,901	808,104	130,836	72,265	68,002	26,694
Number of exemptions.....	3,711,359	2,439,869	542,297	334,688	305,081	89,424
Adjusted gross income (AGI) [3].....	77,629,149	24,234,390	13,009,466	10,137,970	13,555,133	16,692,190
Salaries and wages in AGI: [4] Number.....	1,533,972	1,113,074	192,866	108,844	94,170	25,018
Amount.....	55,831,313	21,211,490	10,625,272	8,263,404	9,941,463	5,789,685
Taxable interest: Number.....	605,264	300,526	111,849	79,350	84,239	29,300
Amount.....	1,267,301	371,391	155,219	116,051	201,923	422,717
Ordinary dividends: Number.....	293,761	128,867	49,643	39,154	51,727	24,370
Amount.....	1,277,790	203,704	108,135	97,109	221,940	646,900
Business or profession net income (less loss):						
Number.....	284,506	187,417	38,109	23,112	24,610	11,258
Amount.....	2,934,783	781,513	287,639	248,719	612,847	1,004,064
Number of farm returns.....	28,756	14,630	5,212	3,569	3,626	1,719
Net capital gain (less loss) in AGI: Number.....	242,602	103,765	39,524	31,199	44,397	23,717
Amount.....	4,431,757	189,536	133,042	149,811	477,000	3,482,369
Taxable Individual Retirement Arrangements distributions: Number.....	98,447	53,773	18,503	11,165	11,394	3,612
Amount.....	1,201,216	367,775	230,154	191,632	282,697	128,958
Pensions and annuities in AGI: Number.....	279,215	170,088	47,517	28,184	26,547	6,879
Amount.....	4,614,649	2,034,168	939,648	639,938	760,372	240,524
Unemployment compensation: Number.....	178,805	138,961	22,256	10,573	6,345	670
Amount.....	433,751	325,992	60,684	28,189	17,019	1,868
Social Security benefits in AGI: Number.....	131,602	64,382	30,916	15,768	14,615	5,921
Amount.....	1,187,161	265,762	354,656	225,385	232,172	109,187
Self-employment retirement plans: Number.....	11,837	1,759	1,212	1,222	3,467	4,177
Amount.....	203,656	9,005	9,247	12,147	53,535	119,722
Total itemized deductions: [6] Number.....	463,593	188,531	95,671	70,501	81,134	27,756
Amount.....	13,599,497	4,664,406	2,476,923	1,851,717	2,636,969	1,969,482
State and local income taxes: Number.....	365,375	124,243	78,234	61,576	74,803	26,519
Amount.....	1,540,534	147,991	173,383	197,899	426,177	595,083
State and local general sales taxes: Number.....	90,666	57,544	16,828	8,760	6,269	1,265
Amount.....	243,980	91,476	39,828	28,891	26,097	57,687
Real estate taxes: Number.....	250,970	69,152	52,867	46,779	60,102	22,070
Amount.....	328,317	55,333	44,842	48,930	93,082	86,130
Taxes paid: Number.....	460,592	185,248	95,657	70,615	81,256	27,816
Amount.....	2,159,948	310,720	266,917	282,755	554,068	745,490
Mortgage Interest paid: [7] Number.....	339,705	107,923	76,674	61,870	71,345	21,893
Amount.....	2,554,895	650,551	489,928	448,059	611,107	355,250
Contributions: Number.....	369,163	127,143	79,245	62,010	74,391	26,374
Amount.....	1,657,061	323,288	261,309	230,115	363,301	479,049
Taxable income: Number.....	1,239,484	788,874	203,670	114,524	101,749	30,667
Amount.....	49,668,230	9,917,692	8,131,433	6,942,162	9,989,469	14,687,473
Total tax credits: [8] Number.....	521,242	313,675	92,807	58,790	42,378	13,592
Amount.....	631,857	239,852	156,921	106,219	61,256	67,609
Child tax credit: Number.....	362,545	209,468	77,696	47,168	28,201	12
Amount.....	409,538	168,420	123,404	78,532	39,174	7
Child care credit: Number.....	78,441	33,813	18,164	13,318	11,424	1,722
Amount.....	39,396	16,828	8,997	6,825	5,825	920
Earned income credit: [9] Number.....	494,289	494,289	0	0	0	0
Amount.....	1,088,921	1,088,921	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	455,698	455,698	0	0	0	0
Amount.....	998,056	998,057	0	0	0	0
Alternative minimum tax: Number.....	22,400	686	1,595	1,856	6,733	11,530
Amount.....	83,819	4,407	1,862	2,857	13,632	61,059
Income tax: [11] Number.....	1,049,228	608,454	195,655	113,115	101,348	30,656
Amount.....	8,443,721	977,694	996,196	948,941	1,780,972	3,739,917
Total tax liability: [12] Number.....	1,166,001	719,936	199,050	114,139	102,045	30,831
Amount.....	9,031,225	1,189,699	1,068,425	1,006,937	1,893,222	3,872,944
Tax due at time of filing: [13] Number.....	265,169	139,713	44,665	27,015	37,264	16,512
Amount.....	1,332,677	136,558	95,564	82,153	223,301	795,100
Overpayments: [14] Number.....	1,429,124	1,112,228	161,860	86,929	60,189	7,918
Amount.....	3,743,549	2,420,871	510,219	344,365	318,764	149,330

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MAINE						
Number of returns.....	621,150	441,825	89,443	44,839	34,635	10,408
Number of joint returns.....	263,030	116,410	68,020	39,333	30,352	8,915
Number with paid preparer's signature.....	324,453	215,755	51,588	25,881	22,306	8,923
Number of exemptions.....	1,175,993	698,871	225,690	124,634	97,615	29,183
Adjusted gross income (AGI) [3].....	27,763,882	8,934,187	5,483,309	3,848,606	4,519,906	4,977,874
Salaries and wages in AGI: [4] Number.....	525,612	364,585	81,115	40,868	30,470	8,574
Amount.....	19,458,985	7,232,221	4,344,239	3,001,861	3,073,445	1,807,220
Taxable interest: Number.....	302,565	165,387	60,079	35,985	30,992	10,122
Amount.....	525,586	180,508	74,426	55,143	81,977	133,531
Ordinary dividends: Number.....	146,217	72,544	27,403	18,403	19,636	8,231
Amount.....	628,538	132,321	74,871	62,999	132,800	225,549
Business or profession net income (less loss):						
Number.....	115,581	75,203	18,812	9,724	8,614	3,228
Amount.....	1,300,616	486,454	202,148	140,937	239,166	231,912
Number of farm returns.....	4,646	2,954	788	394	331	179
Net capital gain (less loss) in AGI: Number.....	118,413	56,033	21,115	14,987	17,912	8,366
Amount.....	1,958,901	122,079	104,607	121,292	343,145	1,267,778
Taxable Individual Retirement Arrangements distributions: Number.....	48,276	29,706	8,500	4,599	4,278	1,193
Amount.....	488,850	172,190	89,622	70,277	103,744	53,017
Pensions and annuities in AGI: Number.....	108,913	67,187	20,106	10,770	8,602	2,248
Amount.....	1,789,367	799,514	402,487	254,228	254,669	78,469
Unemployment compensation: Number.....	35,036	27,658	4,909	1,553	828	88
Amount.....	115,215	87,359	17,607	6,094	3,661	493
Social Security benefits in AGI: Number.....	58,426	29,966	14,069	6,613	5,720	2,058
Amount.....	497,888	120,070	156,954	93,113	91,251	36,499
Self-employment retirement plans: Number.....	6,157	1,413	973	934	1,647	1,190
Amount.....	78,857	7,667	7,051	8,663	24,867	30,611
Total itemized deductions: [6] Number.....	196,777	70,075	49,060	35,431	32,226	9,985
Amount.....	3,881,975	955,941	779,816	651,750	818,506	675,962
State and local income taxes: Number.....	178,670	55,373	47,132	34,719	31,628	9,818
Amount.....	1,028,357	104,772	154,853	170,335	262,782	335,616
State and local general sales taxes: Number.....	16,129	12,722	1,928	723	580	176
Amount.....	11,880	6,610	2,440	1,225	1,147	458
Real estate taxes: Number.....	185,050	62,985	46,821	34,341	31,195	9,708
Amount.....	560,540	149,233	116,221	98,951	122,243	73,893
Taxes paid: Number.....	197,295	70,225	49,285	35,528	32,255	10,002
Amount.....	1,685,384	279,416	292,838	288,218	405,175	419,737
Mortgage Interest paid: [7] Number.....	167,534	56,052	43,752	32,033	27,692	8,005
Amount.....	1,276,500	354,583	307,385	235,510	252,516	126,504
Contributions: Number.....	166,070	51,770	42,322	32,100	30,249	9,629
Amount.....	481,528	67,435	69,429	62,641	95,252	186,771
Taxable income: Number.....	492,233	313,450	89,091	44,735	34,571	10,386
Amount.....	18,281,042	4,346,738	3,598,710	2,706,704	3,369,482	4,259,408
Total tax credits: [8] Number.....	181,587	98,244	40,197	23,179	15,301	4,666
Amount.....	206,770	74,039	65,759	38,980	17,425	10,567
Child tax credit: Number.....	109,264	52,985	30,802	16,577	8,897	3
Amount.....	138,675	48,679	49,869	27,606	12,521	3
Child care credit: Number.....	27,803	10,692	8,042	5,034	3,474	561
Amount.....	13,698	5,027	4,080	2,621	1,673	296
Earned income credit: [9] Number.....	88,923	88,923	0	0	0	0
Amount.....	145,056	145,056	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	73,640	73,640	0	0	0	0
Amount.....	122,362	122,362	0	0	0	0
Alternative minimum tax: Number.....	14,678	100	288	596	5,559	8,135
Amount.....	62,918	414	492	910	10,823	50,281
Income tax: [11] Number.....	447,094	270,998	86,657	44,506	34,537	10,396
Amount.....	2,900,063	460,171	431,501	357,373	586,131	1,064,888
Total tax liability: [12] Number.....	481,458	304,329	87,534	44,621	34,576	10,398
Amount.....	3,137,737	561,869	471,560	384,968	626,464	1,092,876
Tax due at time of filing: [13] Number.....	120,373	66,808	22,005	11,653	13,958	5,949
Amount.....	444,555	70,980	44,072	34,037	80,809	214,657
Overpayments: [14] Number.....	469,330	352,075	64,859	31,477	18,296	2,623
Amount.....	872,896	509,320	156,001	98,819	77,096	31,661

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MARYLAND						
Number of returns	2,674,329	1,621,443	389,425	252,818	318,351	92,292
Number of joint returns.....	954,921	244,159	180,836	176,173	271,879	81,874
Number with paid preparer's signature.....	1,441,128	857,744	214,467	135,087	167,465	66,365
Number of exemptions.....	5,251,881	2,564,517	842,565	647,749	918,759	278,291
Adjusted gross income (AGI) [3].....	170,124,868	34,384,731	23,981,388	21,880,467	42,623,832	47,254,449
Salaries and wages in AGI: [4] Number.....	2,305,580	1,351,098	347,417	230,595	295,421	81,049
Amount.....	123,427,545	29,483,524	19,392,419	17,791,786	34,154,407	22,605,410
Taxable interest: Number.....	1,325,389	520,898	244,971	193,260	277,552	88,708
Amount.....	2,912,184	563,079	301,909	259,002	520,684	1,267,510
Ordinary dividends: Number.....	667,378	230,603	105,314	93,611	164,701	73,149
Amount.....	3,258,286	409,527	269,965	267,890	672,441	1,638,464
Business or profession net income (less loss):						
Number.....	423,902	217,883	63,349	47,358	69,364	25,948
Amount.....	5,154,861	847,907	477,038	485,163	1,381,350	1,963,404
Number of farm returns.....	12,560	5,737	1,918	1,490	2,105	1,310
Net capital gain (less loss) in AGI: Number.....	539,331	176,966	79,988	73,080	138,421	70,876
Amount.....	11,531,632	287,174	214,095	290,163	1,194,282	9,545,919
Taxable Individual Retirement Arrangements distributions: Number.....	174,356	78,747	33,001	23,749	29,439	9,420
Amount.....	1,984,034	464,913	320,989	308,476	551,784	337,872
Pensions and annuities in AGI: Number.....	487,600	232,215	90,014	62,435	81,146	21,790
Amount.....	10,725,953	3,135,095	2,159,247	1,762,852	2,711,644	957,115
Unemployment compensation: Number.....	96,413	66,597	13,916	7,987	6,976	937
Amount.....	328,432	226,849	46,513	26,755	24,628	3,687
Social Security benefits in AGI: Number.....	251,079	101,851	59,487	36,600	39,511	13,630
Amount.....	2,558,437	466,343	689,460	521,817	625,259	255,559
Self-employment retirement plans: Number.....	33,531	3,637	2,957	3,502	10,997	12,438
Amount.....	602,462	20,749	24,325	32,350	149,909	375,130
Total itemized deductions: [6] Number.....	1,337,918	427,916	288,074	223,908	307,343	90,677
Amount.....	33,513,591	6,668,745	5,613,986	5,132,507	9,312,355	6,785,998
State and local income taxes: Number.....	1,263,163	369,591	280,076	220,142	303,723	89,631
Amount.....	9,131,464	793,962	1,098,681	1,233,010	2,710,978	3,294,833
State and local general sales taxes: Number.....	58,511	44,050	6,893	3,336	3,206	1,026
Amount.....	52,476	25,882	9,193	5,939	7,561	3,901
Real estate taxes: Number.....	1,110,649	288,152	241,251	202,269	291,178	87,799
Amount.....	3,435,063	621,699	581,508	561,049	1,063,312	607,496
Taxes paid: Number.....	1,338,108	426,957	288,653	224,210	307,527	90,761
Amount.....	13,157,330	1,877,391	1,716,334	1,819,993	3,813,504	3,930,107
Mortgage Interest paid: [7] Number.....	1,070,025	280,186	236,347	196,485	276,876	80,131
Amount.....	12,307,584	2,502,501	2,240,831	2,078,035	3,619,920	1,866,298
Contributions: Number.....	1,192,798	347,852	258,266	206,126	292,570	87,984
Amount.....	5,154,496	863,561	780,539	684,509	1,251,978	1,573,909
Taxable income: Number.....	2,210,584	1,162,484	386,050	252,005	317,880	92,165
Amount.....	116,394,763	16,541,310	14,929,381	14,430,609	30,302,806	40,190,656
Total tax credits: [8] Number.....	830,360	399,308	144,299	115,599	131,910	39,244
Amount.....	987,481	331,260	221,379	195,048	150,377	89,418
Child tax credit: Number.....	513,468	225,481	115,217	89,771	82,963	36
Amount.....	626,017	192,406	172,953	148,054	112,579	23
Child care credit: Number.....	177,677	69,222	29,893	26,238	42,884	9,440
Amount.....	104,557	42,833	17,164	15,269	24,127	5,164
Earned income credit: [9] Number.....	352,221	352,221	0	0	0	0
Amount.....	620,577	620,576	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	309,252	309,252	0	0	0	0
Amount.....	548,727	548,726	0	0	0	0
Alternative minimum tax: Number.....	134,222	861	4,233	6,249	51,982	70,897
Amount.....	508,761	3,259	4,660	8,327	84,636	407,880
Income tax: [11] Number.....	1,989,557	962,587	368,400	248,923	317,436	92,211
Amount.....	21,782,054	1,764,607	2,004,381	2,053,924	5,451,176	10,507,966
Total tax liability: [12] Number.....	2,104,790	1,070,516	374,073	250,146	317,810	92,245
Amount.....	22,826,143	2,029,880	2,122,548	2,159,882	5,688,526	10,825,308
Tax due at time of filing: [13] Number.....	532,763	228,607	82,757	56,456	113,446	51,497
Amount.....	2,348,429	215,798	157,035	136,946	451,888	1,386,764
Overpayments: [14] Number.....	2,024,104	1,318,867	297,818	189,530	191,539	26,350
Amount.....	4,881,018	2,280,306	846,458	650,937	771,092	332,226

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MASSACHUSETTS						
Number of returns	3,083,021	1,899,939	440,685	280,973	339,751	121,673
Number of joint returns.....	1,148,998	311,729	231,611	212,935	288,005	104,718
Number with paid preparer's signature.....	1,787,773	1,042,652	269,417	172,946	208,929	93,829
Number of exemptions.....	5,805,932	2,733,397	964,653	747,808	990,511	369,563
Adjusted gross income (AGI) [3]	206,948,515	38,817,660	27,109,887	24,325,243	45,378,421	71,317,304
Salaries and wages in AGI: [4] Number.....	2,614,078	1,538,203	396,125	258,996	314,856	105,898
Amount.....	142,671,227	32,317,996	21,651,303	19,771,144	36,005,985	32,924,801
Taxable interest: Number.....	1,723,019	770,958	305,502	226,312	302,687	117,560
Amount.....	4,503,708	918,173	424,936	331,588	644,859	2,184,151
Ordinary dividends: Number.....	902,227	351,857	143,888	116,538	191,034	98,910
Amount.....	5,724,046	619,185	357,532	321,464	811,251	3,614,612
Business or profession net income (less loss):						
Number.....	481,960	241,356	74,973	54,369	76,252	35,010
Amount.....	8,609,791	1,849,233	1,030,482	926,468	2,087,961	2,715,647
Number of farm returns.....	4,468	2,089	742	501	697	439
Net capital gain (less loss) in AGI: Number.....	728,833	262,424	108,819	92,158	166,932	98,500
Amount.....	20,939,677	441,985	323,556	404,712	1,695,314	18,074,112
Taxable Individual Retirement Arrangements distributions: Number.....	242,185	130,432	42,153	27,074	31,025	11,501
Amount.....	2,880,829	782,016	470,183	423,934	722,938	481,757
Pensions and annuities in AGI: Number.....	520,652	287,290	90,488	57,217	64,324	21,333
Amount.....	9,301,203	3,357,297	1,888,722	1,375,326	1,856,772	823,084
Unemployment compensation: Number.....	210,411	127,916	37,119	22,310	19,505	3,561
Amount.....	1,075,998	583,992	211,535	130,347	123,970	26,152
Social Security benefits in AGI: Number.....	296,196	131,106	70,101	39,013	38,827	17,149
Amount.....	2,972,668	585,699	835,867	579,878	641,836	329,387
Self-employment retirement plans: Number.....	48,271	6,925	5,468	5,818	14,766	15,294
Amount.....	739,905	41,075	42,957	55,404	205,367	395,103
Total itemized deductions: [6] Number.....	1,287,789	366,979	264,172	222,611	315,838	118,189
Amount.....	31,804,329	5,671,427	4,624,943	4,540,439	8,352,345	8,615,175
State and local income taxes: Number.....	1,210,405	306,454	255,643	218,961	312,544	116,803
Amount.....	8,140,825	561,750	793,651	953,517	2,139,324	3,692,583
State and local general sales taxes: Number.....	66,190	49,786	8,244	3,632	3,148	1,380
Amount.....	51,205	26,131	8,887	5,695	6,424	4,069
Real estate taxes: Number.....	1,163,183	298,377	240,420	209,642	300,923	113,821
Amount.....	4,858,773	894,750	752,330	746,450	1,393,914	1,071,330
Taxes paid: Number.....	1,289,500	366,978	265,086	223,078	316,068	118,290
Amount.....	13,905,680	1,827,846	1,618,545	1,771,851	3,660,464	5,026,975
Mortgage interest paid: [7] Number.....	1,054,761	257,657	222,712	196,704	277,777	99,911
Amount.....	11,538,178	2,143,862	1,995,650	1,930,287	3,300,738	2,167,643
Contributions: Number.....	1,149,732	288,963	238,695	207,440	299,988	114,646
Amount.....	4,365,190	398,436	383,866	383,391	794,351	2,405,146
Taxable income: Number.....	2,539,508	1,360,363	438,211	280,235	339,218	121,481
Amount.....	151,979,977	20,653,223	18,050,497	16,894,338	33,667,359	62,714,562
Total tax credits: [8] Number.....	910,254	394,613	168,398	139,444	150,875	56,924
Amount.....	1,161,297	303,650	260,945	238,655	171,455	186,592
Child tax credit: Number.....	518,229	192,148	126,357	105,067	94,627	30
Amount.....	685,970	171,781	202,097	181,151	130,926	15
Child care credit: Number.....	141,501	39,309	25,024	25,528	40,065	11,575
Amount.....	71,167	19,895	12,014	12,863	20,385	6,009
Earned income credit: [9] Number.....	319,973	319,973	0	0	0	0
Amount.....	518,021	518,020	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	269,033	269,033	0	0	0	0
Amount.....	450,128	450,129	0	0	0	0
Alternative minimum tax: Number.....	146,441	667	2,215	4,303	53,048	85,808
Amount.....	591,390	3,224	2,744	5,765	89,161	490,497
Income tax: [11] Number.....	2,355,485	1,194,024	422,794	278,174	338,946	121,547
Amount.....	29,464,169	2,355,184	2,456,329	2,388,084	6,111,542	16,153,031
Total tax liability: [12] Number.....	2,478,601	1,310,012	428,628	279,111	339,260	121,590
Amount.....	30,926,389	2,741,893	2,648,637	2,555,425	6,432,972	16,547,462
Tax due at time of filing: [13] Number.....	625,365	280,233	98,159	63,720	116,463	66,790
Amount.....	3,274,709	280,735	200,600	177,710	552,478	2,063,185
Overpayments: [14] Number.....	2,281,288	1,503,816	329,730	207,759	205,968	34,015
Amount.....	5,410,472	2,315,541	935,866	762,457	920,780	475,827

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MICHIGAN						
Number of returns	4,562,770	3,039,840	660,976	398,509	374,997	88,448
Number of joint returns.....	1,860,382	689,928	426,561	329,249	336,142	78,502
Number with paid preparer's signature.....	2,700,492	1,758,094	406,107	238,887	227,383	70,021
Number of exemptions.....	9,182,766	5,013,334	1,642,547	1,131,238	1,126,599	269,048
Adjusted gross income (AGI) [3]	226,438,921	58,402,549	40,742,028	34,368,106	48,837,603	44,088,636
Salaries and wages in AGI: [4] Number.....	3,861,200	2,460,555	603,024	369,976	349,655	77,990
Amount.....	166,561,493	45,979,278	32,636,651	28,048,480	38,828,576	21,068,508
Taxable interest: Number.....	2,138,583	1,070,749	391,012	282,642	310,068	84,112
Amount.....	4,688,185	1,381,451	567,011	445,399	737,364	1,556,958
Ordinary dividends: Number.....	1,125,043	509,451	195,534	153,150	196,591	70,317
Amount.....	4,965,515	826,877	442,404	375,128	756,311	2,564,795
Business or profession net income (less loss):						
Number.....	648,426	382,796	105,485	66,986	69,891	23,268
Amount.....	6,135,453	1,813,547	766,232	641,405	1,359,734	1,554,536
Number of farm returns.....	45,025	26,191	8,502	4,848	4,178	1,306
Net capital gain (less loss) in AGI: Number.....	888,771	392,778	148,218	117,603	162,302	67,870
Amount.....	10,674,316	492,735	392,856	457,832	1,367,674	7,963,220
Taxable Individual Retirement Arrangements distributions: Number.....	370,766	214,842	66,116	40,772	39,042	9,994
Amount.....	4,281,142	1,332,868	794,488	674,481	970,176	509,128
Pensions and annuities in AGI: Number.....	957,415	599,723	156,888	94,152	88,025	18,627
Amount.....	16,464,503	7,383,991	3,329,250	2,318,281	2,661,034	771,946
Unemployment compensation: Number.....	445,801	282,338	89,754	45,254	26,937	1,518
Amount.....	1,609,831	1,043,901	318,818	151,596	88,642	6,874
Social Security benefits in AGI: Number.....	464,015	235,895	105,863	57,690	49,629	14,938
Amount.....	4,566,447	1,051,014	1,384,140	947,968	886,120	297,205
Self-employment retirement plans: Number.....	28,918	4,783	3,656	3,752	8,803	7,924
Amount.....	406,087	24,002	25,456	32,600	120,052	203,976
Total itemized deductions: [6] Number.....	1,694,912	559,408	402,333	308,918	339,486	84,767
Amount.....	33,570,602	7,901,888	6,461,927	5,795,744	8,263,995	5,147,048
State and local income taxes: Number.....	1,457,921	397,515	362,650	289,300	325,873	82,583
Amount.....	5,729,102	540,183	887,638	957,999	1,639,954	1,703,328
State and local general sales taxes: Number.....	215,867	142,580	38,425	19,278	13,397	2,187
Amount.....	245,158	108,671	56,006	36,430	34,813	9,238
Real estate taxes: Number.....	1,569,212	483,065	376,058	296,893	330,346	82,850
Amount.....	5,176,097	1,136,611	985,358	915,172	1,379,260	759,696
Taxes paid: Number.....	1,696,292	558,996	403,220	309,441	339,778	84,857
Amount.....	11,739,917	1,965,008	2,028,453	2,032,755	3,174,199	2,539,502
Mortgage interest paid: [7] Number.....	1,482,848	447,605	364,277	287,098	311,805	72,063
Amount.....	13,035,192	3,010,772	2,767,323	2,438,821	3,248,015	1,570,262
Contributions: Number.....	1,489,540	435,383	357,926	287,526	326,053	82,652
Amount.....	5,416,842	841,785	859,614	808,708	1,285,963	1,620,772
Taxable income: Number.....	3,511,510	1,991,491	658,929	398,059	374,690	88,341
Amount.....	153,672,320	27,409,372	26,734,512	24,136,610	36,643,536	38,748,290
Total tax credits: [8] Number.....	1,355,968	658,087	293,222	205,217	162,246	37,196
Amount.....	1,678,044	510,491	486,158	362,919	204,246	114,230
Child tax credit: Number.....	874,838	374,079	231,822	158,556	110,319	62
Amount.....	1,170,414	335,981	390,868	283,161	160,352	53
Child care credit: Number.....	183,130	61,648	42,382	35,385	38,498	5,217
Amount.....	88,140	30,581	19,618	17,036	18,370	2,534
Earned income credit: [9] Number.....	680,765	680,765	0	0	0	0
Amount.....	1,245,934	1,245,934	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	602,415	602,415	0	0	0	0
Amount.....	1,097,864	1,097,864	0	0	0	0
Alternative minimum tax: Number.....	92,666	879	2,852	4,547	33,308	51,080
Amount.....	282,960	2,292	3,264	5,433	52,192	219,779
Income tax: [11] Number.....	3,173,867	1,682,153	633,848	395,293	374,216	88,357
Amount.....	26,290,690	2,897,526	3,365,863	3,300,259	6,519,277	10,207,765
Total tax liability: [12] Number.....	3,404,945	1,904,448	641,277	396,316	374,512	88,392
Amount.....	27,538,094	3,355,790	3,558,096	3,450,869	6,768,354	10,404,986
Tax due at time of filing: [13] Number.....	740,585	354,524	133,556	82,423	124,407	45,675
Amount.....	2,587,003	308,974	244,512	201,333	518,190	1,313,992
Overpayments: [14] Number.....	3,556,595	2,478,482	511,886	304,965	233,115	28,147
Amount.....	7,873,454	4,039,536	1,437,531	1,057,098	963,362	375,926

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MINNESOTA						
Number of returns	2,445,599	1,559,347	377,875	230,674	213,670	64,033
Number of joint returns.....	1,025,118	323,202	255,198	198,337	191,647	56,734
Number with paid preparer's signature.....	1,397,576	843,884	234,397	139,148	129,454	50,693
Number of exemptions.....	4,831,924	2,380,239	946,714	663,665	644,895	196,411
Adjusted gross income (AGI) [3]	137,232,136	31,828,512	23,301,749	19,886,160	28,035,710	34,180,006
Salaries and wages in AGI: [4] Number.....	2,113,764	1,302,623	342,535	213,273	198,264	57,069
Amount.....	99,346,715	26,606,720	18,707,982	16,156,847	21,896,313	15,978,851
Taxable interest: Number.....	1,180,241	555,516	228,185	163,039	173,514	59,987
Amount.....	2,584,563	680,809	296,951	227,537	371,653	1,007,615
Ordinary dividends: Number.....	688,418	288,671	124,356	98,668	124,931	51,792
Amount.....	2,650,910	415,160	220,412	199,370	428,811	1,387,157
Business or profession net income (less loss):						
Number.....	384,375	207,361	71,938	44,537	44,544	15,995
Amount.....	4,081,475	1,134,499	634,939	500,971	911,310	899,755
Number of farm returns.....	73,643	43,972	14,367	7,511	5,604	2,189
Net capital gain (less loss) in AGI: Number.....	584,067	244,564	99,853	79,629	108,957	51,064
Amount.....	8,849,358	419,667	298,713	343,910	1,049,005	6,738,062
Taxable Individual Retirement Arrangements distributions: Number.....	200,509	113,170	37,312	23,169	20,918	5,940
Amount.....	2,180,897	704,846	405,918	347,743	474,918	247,472
Pensions and annuities in AGI: Number.....	409,345	228,564	78,610	47,999	42,586	11,586
Amount.....	7,101,257	2,557,796	1,640,035	1,210,548	1,293,099	399,777
Unemployment compensation: Number.....	142,699	89,531	30,356	14,419	7,690	703
Amount.....	563,412	329,459	130,672	64,215	35,454	3,612
Social Security benefits in AGI: Number.....	234,867	112,529	58,006	30,759	25,104	8,469
Amount.....	2,261,275	500,064	715,010	470,252	418,331	157,617
Self-employment retirement plans: Number.....	25,525	4,674	3,811	3,806	7,361	5,873
Amount.....	318,907	22,960	26,179	30,610	94,738	144,419
Total itemized deductions: [6] Number.....	1,033,388	327,107	246,979	193,435	203,390	62,477
Amount.....	22,496,624	4,617,926	4,071,511	3,733,455	5,306,724	4,767,008
State and local income taxes: Number.....	947,886	257,441	238,089	190,079	200,806	61,471
Amount.....	5,787,401	473,781	713,621	827,341	1,497,327	2,275,329
State and local general sales taxes: Number.....	76,411	61,113	8,600	3,262	2,469	967
Amount.....	85,504	44,616	19,392	8,637	7,564	5,296
Real estate taxes: Number.....	959,556	283,056	231,890	186,103	197,732	60,775
Amount.....	2,387,582	472,417	448,839	433,436	632,595	400,296
Taxes paid: Number.....	1,032,897	326,076	247,317	193,573	203,434	62,497
Amount.....	8,705,596	1,031,645	1,224,389	1,311,792	2,190,950	2,946,819
Mortgage interest paid: [7] Number.....	893,342	258,036	221,028	177,050	183,506	53,722
Amount.....	8,704,024	2,003,410	1,879,154	1,628,776	2,047,766	1,144,919
Contributions: Number.....	914,303	254,606	220,541	181,725	196,457	60,974
Amount.....	3,376,088	416,487	445,224	451,838	741,717	1,320,821
Taxable income: Number.....	1,998,612	1,114,529	376,391	230,325	213,428	63,939
Amount.....	94,525,988	16,049,747	15,028,430	13,680,424	20,589,938	29,177,448
Total tax credits: [8] Number.....	757,788	345,533	167,168	121,571	96,203	27,313
Amount.....	986,193	270,692	292,203	224,957	121,233	77,106
Child tax credit: Number.....	465,415	175,356	131,375	94,111	64,541	32
Amount.....	646,703	160,997	223,685	168,538	93,442	41
Child care credit: Number.....	144,281	44,173	36,910	29,692	27,796	5,710
Amount.....	63,580	19,842	16,699	13,268	11,402	2,369
Earned income credit: [9] Number.....	272,171	272,171	0	0	0	0
Amount.....	442,074	442,073	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	231,665	231,665	0	0	0	0
Amount.....	385,236	385,236	0	0	0	0
Alternative minimum tax: Number.....	74,405	445	1,024	2,067	24,268	46,601
Amount.....	299,877	1,504	1,137	2,901	40,735	253,598
Income tax: [11] Number.....	1,826,063	960,761	359,721	228,478	213,149	63,954
Amount.....	16,734,225	1,747,174	1,848,042	1,806,820	3,625,995	7,706,196
Total tax liability: [12] Number.....	1,934,930	1,062,739	365,674	229,182	213,347	63,988
Amount.....	17,597,364	2,038,562	1,998,557	1,920,890	3,794,759	7,844,597
Tax due at time of filing: [13] Number.....	523,999	252,603	94,605	58,577	81,716	36,498
Amount.....	2,143,723	241,148	183,493	154,354	379,933	1,184,795
Overpayments: [14] Number.....	1,796,686	1,217,658	273,192	165,133	121,961	18,742
Amount.....	3,545,718	1,706,962	660,296	479,935	461,880	236,643

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MISSISSIPPI						
Number of returns.....	1,169,598	902,489	130,989	67,460	53,745	14,915
Number of joint returns.....	417,409	200,582	96,272	58,976	48,537	13,042
Number with paid preparer's signature.....	773,118	591,995	86,633	44,034	37,147	13,309
Number of exemptions.....	2,502,091	1,772,430	341,983	190,696	154,131	42,851
Adjusted gross income (AGI) [3].....	45,340,179	16,911,275	8,019,813	5,797,425	6,952,417	7,659,248
Salaries and wages in AGI: [4] Number.....	1,019,524	778,657	118,883	61,553	48,252	12,179
Amount.....	33,582,720	14,923,114	6,476,666	4,579,020	4,959,065	2,644,853
Taxable interest: Number.....	333,928	172,710	63,633	42,478	41,228	13,879
Amount.....	725,613	237,263	93,338	67,565	106,496	220,950
Ordinary dividends: Number.....	152,993	69,060	27,416	20,693	24,679	11,145
Amount.....	639,146	114,084	61,586	54,852	113,438	295,185
Business or profession net income (less loss):						
Number.....	180,314	123,482	24,101	13,734	13,450	5,547
Amount.....	1,757,326	551,818	207,327	168,975	346,968	482,238
Number of farm returns.....	38,058	19,532	7,290	4,582	4,548	2,106
Net capital gain (less loss) in AGI: Number.....	130,574	57,756	22,660	17,029	21,995	11,134
Amount.....	2,116,383	139,162	83,462	91,616	267,992	1,534,151
Taxable Individual Retirement Arrangements distributions: Number.....	57,614	33,088	10,562	6,448	5,848	1,668
Amount.....	615,516	209,093	115,632	98,629	130,916	61,246
Pensions and annuities in AGI: Number.....	184,100	113,335	32,752	18,944	15,597	3,472
Amount.....	3,075,932	1,327,653	655,802	463,804	502,458	126,215
Unemployment compensation: Number.....	88,648	72,520	9,976	3,983	1,987	182
Amount.....	200,927	163,485	22,900	9,302	4,793	447
Social Security benefits in AGI: Number.....	95,368	49,563	22,373	11,260	9,158	3,014
Amount.....	869,148	212,237	268,204	173,928	154,971	59,809
Self-employment retirement plans: Number.....	5,970	983	639	725	1,716	1,907
Amount.....	94,421	4,702	4,705	6,775	24,456	53,782
Total itemized deductions: [6] Number.....	309,696	132,108	69,036	48,198	46,396	13,958
Amount.....	7,928,959	2,674,773	1,529,157	1,150,189	1,405,319	1,169,521
State and local income taxes: Number.....	224,129	74,862	53,590	41,004	41,568	13,105
Amount.....	921,743	159,051	122,454	134,017	216,835	289,386
State and local general sales taxes: Number.....	79,287	51,676	14,946	7,069	4,751	845
Amount.....	110,598	53,028	25,864	15,119	12,806	3,780
Real estate taxes: Number.....	239,302	83,909	57,230	42,985	42,522	12,656
Amount.....	313,397	76,853	58,367	52,797	73,973	51,408
Taxes paid: Number.....	308,920	131,030	69,168	48,300	46,451	13,971
Amount.....	1,476,483	328,587	232,980	223,989	328,804	362,123
Mortgage interest paid: [7] Number.....	231,837	83,124	56,134	41,720	39,881	10,978
Amount.....	1,617,281	455,626	336,339	282,166	330,565	212,584
Contributions: Number.....	262,176	100,820	60,429	44,007	43,551	13,369
Amount.....	1,380,233	292,736	234,228	202,619	274,600	376,051
Taxable income: Number.....	812,488	551,668	127,322	66,004	52,738	14,756
Amount.....	27,167,680	6,710,379	4,992,528	3,935,690	5,066,009	6,463,074
Total tax credits: [8] Number.....	359,009	241,286	58,679	32,830	20,532	5,682
Amount.....	406,778	184,554	99,629	58,765	28,883	34,946
Child tax credit: Number.....	260,521	171,038	49,363	26,215	13,902	3
Amount.....	274,532	133,692	78,124	43,489	19,223	4
Child care credit: Number.....	57,602	30,913	12,854	7,736	5,389	710
Amount.....	30,243	16,612	6,476	3,987	2,805	363
Earned income credit: [9] Number.....	376,998	376,998	0	0	0	0
Amount.....	830,508	830,508	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	348,393	348,393	0	0	0	0
Amount.....	765,999	765,998	0	0	0	0
Alternative minimum tax: Number.....	11,037	320	811	878	2,969	6,059
Amount.....	37,401	818	953	1,471	6,547	27,612
Income tax: [11] Number.....	660,613	405,463	122,469	65,363	52,567	14,751
Amount.....	4,348,476	628,577	596,557	528,089	890,845	1,704,408
Total tax liability: [12] Number.....	741,096	483,010	124,581	65,816	52,871	14,818
Amount.....	4,712,723	777,666	647,877	567,060	953,009	1,767,112
Tax due at time of filing: [13] Number.....	177,581	97,288	31,579	18,414	21,861	8,439
Amount.....	737,270	96,419	66,798	56,816	130,893	386,345
Overpayments: [14] Number.....	948,053	772,553	96,165	46,854	28,651	3,830
Amount.....	2,378,893	1,741,651	270,813	163,370	137,265	65,793

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MISSOURI						
Number of returns	2,610,839	1,833,996	363,559	196,097	169,866	47,321
Number of joint returns.....	1,083,775	463,751	258,650	168,277	151,678	41,419
Number with paid preparer's signature.....	1,581,286	1,087,413	229,578	120,230	105,697	38,368
Number of exemptions.....	5,222,078	3,106,506	922,163	554,612	498,162	140,635
Adjusted gross income (AGI) [3].....	122,774,783	36,051,348	22,330,756	16,866,036	22,135,384	25,391,257
Salaries and wages in AGI: [4] Number.....	2,221,208	1,518,879	327,654	179,566	154,479	40,630
Amount.....	89,110,031	30,053,167	17,842,355	13,465,695	16,533,325	11,215,487
Taxable interest: Number.....	1,116,614	586,205	209,551	137,520	138,718	44,620
Amount.....	2,560,706	879,342	326,057	234,018	355,959	765,331
Ordinary dividends: Number.....	625,512	292,355	114,177	82,571	98,038	38,371
Amount.....	3,209,988	531,796	264,878	224,781	459,817	1,728,716
Business or profession net income (less loss):						
Number.....	397,331	244,841	64,820	37,543	36,470	13,657
Amount.....	3,916,408	1,129,548	548,477	425,347	834,577	978,460
Number of farm returns.....	103,897	64,309	19,309	9,735	7,642	2,902
Net capital gain (less loss) in AGI: Number.....	515,627	240,329	90,120	64,808	82,813	37,557
Amount.....	6,548,729	554,256	305,072	317,425	887,061	4,484,914
Taxable Individual Retirement Arrangements distributions: Number.....	206,614	120,029	37,931	22,343	20,703	5,608
Amount.....	2,270,825	729,347	433,524	360,128	513,071	234,756
Pensions and annuities in AGI: Number.....	495,296	304,690	88,016	49,159	43,383	10,048
Amount.....	7,932,274	3,388,779	1,730,770	1,159,770	1,283,601	369,355
Unemployment compensation: Number.....	150,365	109,310	24,403	10,515	5,679	458
Amount.....	382,676	280,885	59,997	25,658	14,479	1,658
Social Security benefits in AGI: Number.....	257,397	132,226	61,065	30,137	25,506	8,463
Amount.....	2,333,088	563,561	733,148	452,372	421,795	162,214
Self-employment retirement plans: Number.....	18,350	3,063	2,250	2,298	5,475	5,264
Amount.....	264,032	15,337	16,024	20,052	76,234	136,385
Total itemized deductions: [6] Number.....	833,106	286,132	198,862	148,843	153,973	45,296
Amount.....	16,657,425	4,065,618	3,105,528	2,681,254	3,670,200	3,134,825
State and local income taxes: Number.....	731,976	206,497	186,729	143,990	150,463	44,297
Amount.....	3,516,335	299,753	484,988	535,766	918,660	1,277,168
State and local general sales taxes: Number.....	92,287	70,955	12,023	4,893	3,418	998
Amount.....	133,877	75,277	28,803	13,897	12,314	3,586
Real estate taxes: Number.....	757,331	238,371	184,107	142,352	148,796	43,705
Amount.....	1,696,322	372,454	327,464	302,018	434,139	260,247
Taxes paid: Number.....	833,121	285,185	199,380	149,135	154,070	45,351
Amount.....	5,698,294	816,859	918,815	921,397	1,454,676	1,586,547
Mortgage interest paid: [7] Number.....	702,146	217,205	175,549	135,275	137,080	37,037
Amount.....	5,639,219	1,356,897	1,224,150	1,046,170	1,281,767	730,234
Contributions: Number.....	706,497	213,219	170,169	134,408	144,913	43,788
Amount.....	2,967,561	442,658	432,839	394,524	610,613	1,086,927
Taxable income: Number.....	2,022,059	1,246,861	362,440	195,829	169,682	47,247
Amount.....	82,556,064	17,053,014	14,758,508	11,949,753	16,726,557	22,068,229
Total tax credits: [8] Number.....	784,978	429,901	163,737	99,659	71,715	19,966
Amount.....	914,256	331,594	275,845	174,523	87,824	44,471
Child tax credit: Number.....	509,534	252,899	132,055	77,297	47,251	32
Amount.....	648,785	225,016	220,199	134,938	68,606	25
Child care credit: Number.....	125,385	47,940	33,638	22,282	18,536	2,989
Amount.....	59,306	22,285	15,816	10,899	8,864	1,443
Earned income credit: [9] Number.....	451,570	451,570	0	0	0	0
Amount.....	826,976	826,976	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	398,838	398,838	0	0	0	0
Amount.....	742,044	742,044	0	0	0	0
Alternative minimum tax: Number.....	46,881	499	1,240	1,910	14,526	28,706
Amount.....	174,053	2,914	1,625	2,831	25,765	140,919
Income tax: [11] Number.....	1,804,212	1,042,382	350,311	194,733	169,518	47,268
Amount.....	14,006,469	1,770,288	1,807,272	1,612,843	2,964,584	5,851,484
Total tax liability: [12] Number.....	1,938,526	1,172,061	354,297	195,221	169,659	47,288
Amount.....	14,859,837	2,080,720	1,940,360	1,711,841	3,120,934	6,005,983
Tax due at time of filing: [13] Number.....	483,380	251,193	87,691	50,678	67,086	26,732
Amount.....	1,784,611	231,697	172,712	140,765	341,308	898,130
Overpayments: [14] Number.....	1,993,992	1,480,533	266,536	139,527	94,293	13,103
Amount.....	4,155,290	2,476,065	683,856	438,679	373,146	183,543

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MONTANA						
Number of returns	448,050	332,715	58,446	28,403	21,266	7,220
Number of joint returns.....	190,243	94,664	45,635	24,984	18,777	6,183
Number with paid preparer's signature.....	278,790	197,121	39,470	19,508	16,087	6,604
Number of exemptions.....	863,359	550,371	153,471	79,914	59,683	19,920
Adjusted gross income (AGI) [3]	18,315,335	5,980,907	3,581,221	2,434,135	2,782,561	3,536,510
Salaries and wages in AGI: [4] Number.....	365,911	266,110	51,233	25,025	17,987	5,556
Amount.....	11,861,195	4,868,545	2,659,164	1,752,589	1,610,562	970,336
Taxable interest: Number.....	216,587	130,314	38,923	21,950	18,445	6,955
Amount.....	497,602	178,121	68,901	47,452	72,002	131,126
Ordinary dividends: Number.....	116,062	65,576	19,891	12,707	12,394	5,494
Amount.....	441,637	125,565	48,140	39,233	68,712	159,987
Business or profession net income (less loss):						
Number.....	82,869	54,381	13,474	6,664	5,938	2,412
Amount.....	802,296	259,418	127,900	83,784	155,043	176,153
Number of farm returns.....	20,748	13,613	3,254	1,613	1,499	769
Net capital gain (less loss) in AGI: Number.....	107,834	59,332	18,313	11,872	12,402	5,915
Amount.....	1,698,463	149,797	101,979	104,351	277,944	1,064,391
Taxable Individual Retirement Arrangements distributions: Number.....	33,736	20,929	6,039	3,208	2,713	847
Amount.....	337,372	120,122	62,704	48,340	66,559	39,649
Pensions and annuities in AGI: Number.....	81,280	52,541	14,232	7,409	5,561	1,537
Amount.....	1,294,042	605,706	293,505	180,589	164,766	49,474
Unemployment compensation: Number.....	27,093	20,950	4,149	1,369	556	69
Amount.....	72,096	53,130	12,314	4,283	2,066	303
Social Security benefits in AGI: Number.....	43,419	22,633	10,160	4,905	4,098	1,623
Amount.....	376,846	95,479	119,407	71,015	64,099	26,846
Self-employment retirement plans: Number.....	4,052	906	696	553	1,112	785
Amount.....	55,579	4,198	5,114	5,098	17,873	23,294
Total itemized deductions: [6] Number.....	139,437	60,011	32,945	21,127	18,703	6,651
Amount.....	2,588,942	809,378	524,426	383,952	449,958	421,229
State and local income taxes: Number.....	126,915	49,055	32,211	20,781	18,354	6,514
Amount.....	582,847	69,954	88,549	86,626	130,117	207,601
State and local general sales taxes: Number.....	1,225	652	236	134	148	55
Amount.....	1,587	564	291	248	288	198
Real estate taxes: Number.....	124,729	49,988	30,527	20,112	17,837	6,265
Amount.....	259,305	81,959	55,829	42,525	48,718	30,275
Taxes paid: Number.....	138,253	58,742	33,007	21,150	18,709	6,645
Amount.....	885,913	164,616	154,650	137,385	187,371	241,891
Mortgage interest paid: [7] Number.....	109,720	42,197	28,077	18,501	15,812	5,133
Amount.....	860,322	270,207	203,661	142,664	149,378	94,411
Contributions: Number.....	114,960	43,914	28,156	19,104	17,475	6,311
Amount.....	393,810	74,973	62,502	50,589	74,262	131,483
Taxable income: Number.....	331,878	216,844	58,232	28,349	21,241	7,212
Amount.....	12,028,231	2,774,174	2,325,289	1,723,934	2,117,761	3,087,073
Total tax credits: [8] Number.....	123,149	70,343	27,141	14,318	8,673	2,674
Amount.....	136,465	51,259	44,880	24,039	10,355	5,932
Child tax credit: Number.....	73,759	37,724	20,777	10,156	5,094	8
Amount.....	95,006	34,124	35,398	18,023	7,453	7
Child care credit: Number.....	17,203	7,363	5,255	2,644	1,628	313
Amount.....	6,909	2,862	2,157	1,083	663	143
Earned income credit: [9] Number.....	74,627	74,627	0	0	0	0
Amount.....	125,715	125,716	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	63,643	63,643	0	0	0	0
Amount.....	109,027	109,026	0	0	0	0
Alternative minimum tax: Number.....	8,122	722	246	364	2,154	4,636
Amount.....	34,684	850	332	626	4,462	28,413
Income tax: [11] Number.....	297,132	184,588	55,979	28,151	21,199	7,215
Amount.....	1,893,133	282,763	272,640	227,067	365,717	744,948
Total tax liability: [12] Number.....	326,147	212,651	56,810	28,247	21,223	7,216
Amount.....	2,063,735	354,469	301,851	246,166	394,493	766,755
Tax due at time of filing: [13] Number.....	99,675	56,142	18,679	9,934	10,567	4,353
Amount.....	378,424	55,316	40,341	31,888	70,671	180,207
Overpayments: [14] Number.....	313,272	248,993	37,392	16,930	8,577	1,380
Amount.....	554,092	360,915	86,245	48,914	35,150	22,868

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEBRASKA						
Number of returns	816,053	570,536	118,495	63,462	49,942	13,618
Number of joint returns.....	354,910	148,327	91,972	56,813	45,641	12,157
Number with paid preparer's signature.....	492,994	333,823	75,821	39,310	32,431	11,609
Number of exemptions.....	1,654,529	948,758	323,143	189,735	151,892	41,001
Adjusted gross income (AGI) [3].....	37,830,701	11,109,872	7,283,944	5,451,219	6,467,806	7,517,860
Salaries and wages in AGI: [4] Number.....	703,793	479,024	108,423	58,784	45,727	11,835
Amount.....	27,506,810	9,596,851	5,884,971	4,380,036	4,723,887	2,921,064
Taxable interest: Number.....	392,379	214,743	74,269	47,457	42,820	13,090
Amount.....	944,214	305,502	111,993	79,411	117,270	330,039
Ordinary dividends: Number.....	214,509	105,441	39,887	28,331	29,779	11,071
Amount.....	838,584	141,675	72,611	60,808	120,626	442,864
Business or profession net income (less loss):						
Number.....	125,555	75,050	22,898	12,619	11,103	3,885
Amount.....	1,028,833	326,994	167,412	116,817	208,444	209,167
Number of farm returns.....	48,055	31,783	8,191	4,009	2,945	1,127
Net capital gain (less loss) in AGI: Number.....	195,388	97,076	35,118	24,671	27,432	11,091
Amount.....	2,318,180	211,579	118,593	116,219	294,255	1,577,532
Taxable Individual Retirement Arrangements distributions: Number.....	69,411	42,828	12,321	6,797	5,832	1,633
Amount.....	649,026	238,116	120,650	93,721	121,208	75,331
Pensions and annuities in AGI: Number.....	130,862	78,565	23,955	13,856	11,622	2,864
Amount.....	1,837,817	750,213	398,893	284,456	311,020	93,237
Unemployment compensation: Number.....	35,808	28,221	5,001	1,724	786	76
Amount.....	93,120	72,158	13,559	4,720	2,418	264
Social Security benefits in AGI: Number.....	77,896	40,541	18,436	9,063	7,304	2,552
Amount.....	728,328	179,539	229,413	142,886	126,262	50,227
Self-employment retirement plans: Number.....	6,156	1,224	987	936	1,733	1,276
Amount.....	75,105	5,865	6,416	7,791	23,025	32,010
Total itemized deductions: [6] Number.....	253,156	85,043	61,328	48,261	45,514	13,010
Amount.....	5,195,587	1,181,196	968,902	872,669	1,111,304	1,061,515
State and local income taxes: Number.....	217,335	57,712	56,458	46,333	44,223	12,609
Amount.....	1,122,237	92,791	150,221	182,232	299,069	397,921
State and local general sales taxes: Number.....	33,400	24,992	4,825	1,917	1,257	409
Amount.....	38,619	20,312	8,565	4,457	3,502	1,784
Real estate taxes: Number.....	227,335	68,507	56,975	46,129	43,501	12,223
Amount.....	703,126	159,013	145,951	137,339	170,069	90,752
Taxes paid: Number.....	252,922	84,534	61,485	48,343	45,532	13,028
Amount.....	1,978,033	294,475	328,129	347,619	500,548	507,262
Mortgage Interest paid: [7] Number.....	203,592	57,800	53,006	43,177	39,390	10,219
Amount.....	1,526,243	323,996	353,794	305,110	334,033	209,312
Contributions: Number.....	223,314	66,168	55,001	45,398	43,994	12,753
Amount.....	980,012	123,673	127,667	125,637	192,475	410,560
Taxable income: Number.....	644,301	399,301	118,120	63,393	49,896	13,591
Amount.....	25,355,867	5,458,390	4,745,623	3,821,808	4,829,522	6,500,524
Total tax credits: [8] Number.....	267,062	143,746	59,756	35,116	22,777	5,667
Amount.....	321,382	109,168	105,360	64,603	29,268	12,983
Child tax credit: Number.....	164,576	75,570	46,890	26,959	15,140	17
Amount.....	225,493	69,992	82,317	49,846	23,322	15
Child care credit: Number.....	53,127	21,099	15,474	9,277	6,336	941
Amount.....	24,495	9,615	7,455	4,284	2,746	394
Earned income credit: [9] Number.....	113,877	113,877	0	0	0	0
Amount.....	198,808	198,808	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	99,182	99,182	0	0	0	0
Amount.....	176,966	176,965	0	0	0	0
Alternative minimum tax: Number.....	16,883	174	307	635	6,187	9,580
Amount.....	61,561	262	365	818	9,875	50,242
Income tax: [11] Number.....	573,034	333,701	112,906	62,984	49,845	13,598
Amount.....	4,162,965	559,915	549,445	495,233	839,733	1,718,639
Total tax liability: [12] Number.....	615,555	374,287	114,641	63,134	49,886	13,607
Amount.....	4,433,778	665,802	599,177	529,070	885,208	1,754,521
Tax due at time of filing: [13] Number.....	162,464	85,973	30,441	17,322	20,657	8,071
Amount.....	643,818	86,337	68,033	56,468	118,484	314,496
Overpayments: [14] Number.....	606,724	448,246	84,493	44,022	26,468	3,495
Amount.....	1,179,134	692,041	204,557	130,972	99,837	51,727

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEVADA						
Number of returns	1,150,204	778,741	165,918	88,674	85,800	31,071
Number of joint returns.....	419,973	161,510	97,417	67,699	69,798	23,549
Number with paid preparer's signature.....	686,005	450,972	99,633	53,260	55,821	26,319
Number of exemptions.....	2,315,789	1,374,532	400,137	232,738	229,497	78,885
Adjusted gross income (AGI) [3]	72,209,472	15,996,271	10,164,628	7,633,830	11,285,012	27,129,730
Salaries and wages in AGI: [4] Number.....	995,854	668,325	148,813	79,527	75,352	23,837
Amount.....	43,901,742	14,913,630	8,174,988	5,930,488	7,881,753	7,000,882
Taxable interest: Number.....	410,131	184,228	78,567	54,039	64,668	28,629
Amount.....	2,215,591	385,908	135,434	116,995	237,545	1,339,708
Ordinary dividends: Number.....	193,819	78,506	33,624	25,311	35,464	20,914
Amount.....	1,590,931	184,407	82,767	74,826	172,064	1,076,869
Business or profession net income (less loss):						
Number.....	154,807	87,728	23,866	15,515	18,576	9,122
Amount.....	2,240,657	358,556	234,079	207,898	481,006	959,117
Number of farm returns.....	3,884	1,630	633	458	587	576
Net capital gain (less loss) in AGI: Number.....	182,049	71,168	29,638	22,858	34,959	23,426
Amount.....	11,417,379	216,554	122,082	164,635	656,457	10,257,652
Taxable Individual Retirement Arrangements distributions: Number.....	66,037	32,305	12,668	8,354	9,194	3,516
Amount.....	954,447	229,078	155,060	140,371	248,530	181,409
Pensions and annuities in AGI: Number.....	194,025	100,092	38,115	24,107	24,484	7,227
Amount.....	3,885,652	1,250,257	838,407	649,383	845,328	302,277
Unemployment compensation: Number.....	58,364	39,523	10,581	4,972	2,914	374
Amount.....	192,694	131,243	33,696	16,132	9,931	1,693
Social Security benefits in AGI: Number.....	110,725	48,021	26,492	15,075	14,344	6,793
Amount.....	1,058,127	214,027	305,792	209,710	214,973	113,626
Self-employment retirement plans: Number.....	6,925	1,193	832	830	1,968	2,102
Amount.....	121,819	7,742	7,665	8,770	30,625	67,017
Total itemized deductions: [6] Number.....	428,759	164,641	99,153	65,824	72,990	26,151
Amount.....	11,291,296	2,780,023	1,937,552	1,498,193	2,166,058	2,909,471
State and local income taxes: Number.....	34,239	10,402	6,756	4,886	7,012	5,183
Amount.....	387,494	29,840	16,005	16,272	39,538	285,839
State and local general sales taxes: Number.....	346,612	127,766	81,526	55,174	61,810	20,336
Amount.....	574,689	129,760	121,186	102,118	145,626	75,999
Real estate taxes: Number.....	374,845	130,776	88,384	61,228	69,395	25,062
Amount.....	920,158	226,257	159,355	131,028	199,398	204,119
Taxes paid: Number.....	422,058	159,770	97,999	65,367	72,761	26,161
Amount.....	2,077,810	437,540	337,166	281,983	428,399	592,721
Mortgage Interest paid: [7] Number.....	374,900	132,880	89,207	61,097	68,155	23,561
Amount.....	5,219,675	1,451,911	1,024,510	777,757	1,034,613	930,885
Contributions: Number.....	361,102	124,334	85,523	59,256	67,634	24,355
Amount.....	1,750,009	192,882	179,411	153,814	252,305	971,597
Taxable income: Number.....	935,302	566,077	164,476	88,315	85,505	30,929
Amount.....	52,072,445	7,982,911	6,404,915	5,185,958	8,281,472	24,217,190
Total tax credits: [8] Number.....	342,791	198,339	66,862	38,430	29,677	9,483
Amount.....	462,552	158,460	111,342	67,140	38,965	86,645
Child tax credit: Number.....	237,661	129,317	56,727	31,480	20,128	9
Amount.....	289,826	112,432	94,167	54,681	28,539	9
Child care credit: Number.....	53,889	23,188	12,341	8,629	8,373	1,358
Amount.....	30,382	13,163	6,807	4,874	4,732	806
Earned income credit: [9] Number.....	169,055	169,055	0	0	0	0
Amount.....	292,511	292,511	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	149,343	149,343	0	0	0	0
Amount.....	265,492	265,492	0	0	0	0
Alternative minimum tax: Number.....	18,167	358	970	1,231	5,521	10,087
Amount.....	92,249	3,248	1,267	2,130	11,908	73,695
Income tax: [11] Number.....	821,162	461,861	155,736	87,266	85,363	30,936
Amount.....	10,105,373	847,541	826,373	732,408	1,484,447	6,214,604
Total tax liability: [12] Number.....	866,866	504,731	157,962	87,682	85,521	30,970
Amount.....	10,495,210	962,755	878,108	776,077	1,562,644	6,315,627
Tax due at time of filing: [13] Number.....	216,534	102,774	39,189	23,903	33,223	17,445
Amount.....	1,590,970	109,502	83,346	73,526	202,385	1,122,212
Overpayments: [14] Number.....	879,030	638,308	122,898	62,036	48,011	7,777
Amount.....	2,222,212	1,232,796	349,500	217,156	217,227	205,531

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW HAMPSHIRE						
Number of returns	650,233	406,422	98,972	62,683	64,354	17,802
Number of joint returns.....	271,868	80,189	66,490	52,775	57,016	15,398
Number with paid preparer's signature.....	324,474	188,450	53,330	33,230	35,665	13,799
Number of exemptions.....	1,238,062	581,038	240,207	174,621	190,461	51,735
Adjusted gross income (AGI) [3]	37,533,740	8,264,872	6,104,674	5,413,480	8,476,803	9,273,912
Salaries and wages in AGI: [4] Number.....	559,303	337,868	89,802	57,769	58,945	14,919
Amount.....	27,055,385	6,892,394	4,909,332	4,405,909	6,587,849	4,259,900
Taxable interest: Number.....	320,332	143,609	60,128	45,567	54,063	16,965
Amount.....	698,802	168,141	77,242	65,021	116,610	271,787
Ordinary dividends: Number.....	179,960	73,520	31,227	25,644	35,386	14,183
Amount.....	873,257	134,124	76,148	72,779	161,879	428,326
Business or profession net income (less loss):						
Number.....	108,314	57,180	19,205	12,700	14,149	5,080
Amount.....	1,902,933	419,624	274,540	224,986	430,792	552,991
Number of farm returns.....	2,069	1,052	348	236	273	160
Net capital gain (less loss) in AGI: Number.....	147,199	56,694	23,898	20,630	31,712	14,265
Amount.....	3,172,452	102,704	87,872	106,824	400,147	2,474,906
Taxable Individual Retirement Arrangements distributions: Number.....	50,946	26,772	9,513	6,277	6,344	2,040
Amount.....	613,618	166,978	107,520	98,497	154,145	86,478
Pensions and annuities in AGI: Number.....	108,644	58,029	20,208	13,129	13,414	3,864
Amount.....	1,867,048	652,380	389,242	300,201	385,203	140,023
Unemployment compensation: Number.....	31,698	19,086	6,433	3,447	2,463	269
Amount.....	113,658	59,592	25,685	14,376	12,476	1,528
Social Security benefits in AGI: Number.....	63,522	28,401	15,402	8,469	7,983	3,267
Amount.....	636,091	126,875	186,928	130,322	131,480	60,485
Self-employment retirement plans: Number.....	8,727	1,610	1,351	1,267	2,631	1,868
Amount.....	121,207	9,364	11,389	12,410	38,453	49,590
Total itemized deductions: [6] Number.....	237,741	70,227	53,037	44,727	54,638	15,112
Amount.....	4,885,849	1,050,831	894,615	853,706	1,286,985	799,711
State and local income taxes: Number.....	98,890	19,186	20,300	20,263	28,879	10,262
Amount.....	396,429	26,055	42,844	57,921	120,251	149,359
State and local general sales taxes: Number.....	3,293	1,249	644	526	684	190
Amount.....	2,849	687	495	434	719	514
Real estate taxes: Number.....	225,495	62,828	50,715	43,491	53,608	14,853
Amount.....	1,203,757	253,594	224,391	220,493	340,461	164,819
Taxes paid: Number.....	235,598	68,038	52,913	44,760	54,703	15,184
Amount.....	1,707,389	300,224	287,515	299,639	491,804	328,205
Mortgage interest paid: [7] Number.....	208,633	55,837	48,063	41,648	50,248	12,837
Amount.....	2,050,940	434,695	422,138	399,197	553,482	241,428
Contributions: Number.....	201,911	51,176	45,106	40,042	51,057	14,530
Amount.....	637,010	61,579	68,272	72,424	138,743	295,992
Taxable income: Number.....	535,631	292,449	98,541	62,584	64,275	17,782
Amount.....	27,174,496	4,337,094	4,037,188	3,830,171	6,494,174	8,475,869
Total tax credits: [8] Number.....	197,204	83,518	43,551	33,059	29,223	7,853
Amount.....	246,140	65,486	70,863	57,327	34,327	18,137
Child tax credit: Number.....	121,669	43,641	33,964	25,190	18,866	8
Amount.....	165,681	40,957	55,153	43,190	26,378	4
Child care credit: Number.....	31,006	8,733	7,456	6,691	7,008	1,118
Amount.....	15,684	4,334	3,692	3,497	3,580	582
Earned income credit: [9] Number.....	64,012	64,012	0	0	0	0
Amount.....	100,433	100,434	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	52,333	52,333	0	0	0	0
Amount.....	84,618	84,618	0	0	0	0
Alternative minimum tax: Number.....	15,237	126	340	669	5,813	8,289
Amount.....	54,138	288	449	886	10,559	41,955
Income tax: [11] Number.....	497,656	258,348	95,076	62,222	64,226	17,784
Amount.....	4,783,339	483,405	508,240	521,247	1,160,575	2,109,871
Total tax liability: [12] Number.....	524,836	284,031	96,371	62,377	64,268	17,789
Amount.....	5,094,192	578,148	560,570	563,886	1,228,856	2,162,731
Tax due at time of filing: [13] Number.....	123,963	54,838	21,230	14,405	23,343	10,147
Amount.....	625,531	62,299	45,803	42,041	116,816	358,573
Overpayments: [14] Number.....	492,574	329,016	74,661	46,165	37,756	4,976
Amount.....	1,066,453	484,976	206,488	159,276	157,040	58,674

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW JERSEY						
Number of returns	4,152,741	2,509,457	568,785	383,666	507,937	182,896
Number of joint returns.....	1,573,699	429,887	276,993	274,328	430,935	161,556
Number with paid preparer's signature.....	2,718,498	1,599,475	378,212	256,354	341,513	142,944
Number of exemptions.....	8,289,675	3,949,307	1,249,497	1,010,544	1,503,242	577,085
Adjusted gross income (AGI) [3]	282,306,218	49,603,972	35,048,862	33,255,023	68,367,735	96,030,627
Salaries and wages in AGI: [4] Number.....	3,494,804	2,001,161	505,121	350,097	473,762	164,663
Amount.....	207,235,301	41,796,049	27,925,827	26,855,266	55,359,720	55,298,438
Taxable interest: Number.....	2,182,041	930,609	362,079	287,238	429,449	172,666
Amount.....	5,943,319	1,328,306	626,727	537,972	1,017,785	2,432,529
Ordinary dividends: Number.....	1,291,548	485,150	193,441	169,250	294,651	149,056
Amount.....	6,084,567	917,170	507,457	478,705	1,095,650	3,085,587
Business or profession net income (less loss):						
Number.....	577,358	294,227	77,538	62,181	99,282	44,130
Amount.....	10,169,627	2,118,666	968,507	893,287	2,411,728	3,777,439
Number of farm returns.....	9,293	3,289	1,420	1,257	2,001	1,326
Net capital gain (less loss) in AGI: Number.....	1,023,255	363,783	143,608	129,352	243,643	142,869
Amount.....	18,491,571	392,833	295,443	399,051	1,734,201	15,670,043
Taxable Individual Retirement Arrangements distributions: Number.....	316,176	158,346	55,482	39,042	47,006	16,300
Amount.....	3,928,403	964,658	615,897	591,435	1,062,897	693,514
Pensions and annuities in AGI: Number.....	710,207	361,923	122,725	85,942	107,370	32,247
Amount.....	13,035,752	4,069,661	2,526,771	2,110,574	3,160,085	1,168,661
Unemployment compensation: Number.....	328,179	206,580	49,297	32,567	33,597	6,138
Amount.....	1,621,447	947,464	268,443	175,446	190,638	39,458
Social Security benefits in AGI: Number.....	436,857	182,874	101,596	63,583	65,818	22,986
Amount.....	4,960,882	896,386	1,350,547	1,059,179	1,195,285	459,486
Self-employment retirement plans: Number.....	51,270	5,518	4,665	5,284	16,450	19,353
Amount.....	923,329	34,779	39,950	52,513	235,546	560,541
Total itemized deductions: [6] Number.....	1,878,369	546,465	365,428	312,046	475,515	178,915
Amount.....	49,804,588	8,972,527	6,786,553	6,929,618	13,611,544	13,504,345
State and local income taxes: Number.....	1,586,956	350,043	315,924	286,705	458,869	175,415
Amount.....	12,036,364	397,671	660,886	1,407,480	2,673,255	6,897,072
State and local general sales taxes: Number.....	268,317	174,583	48,541	25,166	16,512	3,515
Amount.....	255,204	111,148	56,683	40,111	34,119	13,142
Real estate taxes: Number.....	1,662,729	432,517	319,146	287,934	451,017	172,115
Amount.....	11,220,023	2,135,620	1,691,909	1,717,358	3,388,318	2,286,817
Taxes paid: Number.....	1,882,572	547,566	366,865	312,859	476,157	179,125
Amount.....	26,505,452	4,604,213	3,366,365	2,973,204	6,281,656	9,280,014
Mortgage interest paid: [7] Number.....	1,461,600	343,739	285,764	263,786	414,212	154,099
Amount.....	15,798,420	2,917,246	2,437,290	2,493,449	4,756,114	3,194,320
Contributions: Number.....	1,697,824	439,502	335,216	294,067	455,627	173,412
Amount.....	5,822,982	733,860	712,500	712,979	1,451,658	2,211,984
Taxable income: Number.....	3,352,635	1,715,149	564,926	382,684	507,260	182,616
Amount.....	201,792,033	24,598,314	22,764,916	22,650,408	49,784,461	81,993,935
Total tax credits: [8] Number.....	1,247,476	564,409	214,926	183,401	212,833	71,907
Amount.....	1,543,692	476,037	336,962	314,432	245,311	170,951
Child tax credit: Number.....	759,982	311,971	166,980	141,495	139,478	58
Amount.....	945,598	264,820	256,160	236,562	188,003	52
Child care credit: Number.....	226,916	79,316	35,732	34,169	60,935	16,764
Amount.....	132,778	49,285	20,034	19,245	34,786	9,427
Earned income credit: [9] Number.....	501,105	501,105	0	0	0	0
Amount.....	890,122	890,121	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	432,422	432,422	0	0	0	0
Amount.....	778,956	778,956	0	0	0	0
Alternative minimum tax: Number.....	283,074	1,172	5,470	11,659	123,301	141,472
Amount.....	1,150,578	4,769	6,164	14,372	216,888	908,386
Income tax: [11] Number.....	3,049,012	1,438,747	541,634	379,035	506,836	182,760
Amount.....	40,680,571	2,656,585	3,091,240	3,241,514	9,160,151	22,531,082
Total tax liability: [12] Number.....	3,234,219	1,613,720	549,766	380,618	507,306	182,809
Amount.....	42,460,858	3,102,352	3,291,452	3,422,903	9,564,873	23,079,279
Tax due at time of filing: [13] Number.....	816,608	359,410	117,722	81,310	158,468	99,698
Amount.....	3,885,584	328,452	236,320	220,531	715,716	2,384,563
Overpayments: [14] Number.....	3,081,069	1,978,265	433,381	289,004	324,324	56,095
Amount.....	8,020,473	3,418,717	1,300,411	1,107,650	1,473,641	720,055

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW MEXICO						
Number of returns	843,476	624,233	100,964	53,834	50,914	13,531
Number of joint returns.....	314,188	149,691	66,050	43,483	43,674	11,290
Number with paid preparer's signature.....	451,426	331,072	53,692	27,827	28,007	10,828
Number of exemptions.....	1,715,801	1,146,618	250,976	144,687	138,431	35,089
Adjusted gross income (AGI) [3]	35,785,778	11,767,596	6,188,860	4,632,879	6,679,721	6,516,723
Salaries and wages in AGI: [4] Number.....	711,242	519,989	88,220	47,573	44,670	10,790
Amount.....	25,129,522	9,981,509	4,779,810	3,503,735	4,619,497	2,244,971
Taxable interest: Number.....	303,686	156,385	54,991	37,032	42,406	12,872
Amount.....	695,200	212,147	92,497	69,898	122,840	197,818
Ordinary dividends: Number.....	150,888	68,498	26,438	19,475	26,250	10,227
Amount.....	669,498	125,576	69,081	59,659	129,883	285,300
Business or profession net income (less loss):						
Number.....	129,414	84,166	17,736	10,851	12,318	4,343
Amount.....	1,225,013	382,976	154,691	124,611	294,181	268,554
Number of farm returns.....	14,440	8,434	2,343	1,475	1,493	695
Net capital gain (less loss) in AGI: Number.....	130,565	57,723	22,025	16,661	23,782	10,374
Amount.....	2,227,217	117,122	90,354	103,926	328,460	1,587,356
Taxable Individual Retirement Arrangements distributions: Number.....	49,681	26,437	9,431	5,892	6,133	1,788
Amount.....	565,096	166,093	100,152	87,153	141,267	70,431
Pensions and annuities in AGI: Number.....	151,799	88,519	27,159	16,291	16,208	3,622
Amount.....	3,013,590	1,154,837	637,413	465,694	596,043	159,604
Unemployment compensation: Number.....	32,036	26,132	3,570	1,400	830	104
Amount.....	100,375	81,161	11,143	4,594	2,982	495
Social Security benefits in AGI: Number.....	75,483	35,283	18,052	9,820	9,242	3,086
Amount.....	709,324	152,069	212,791	142,608	147,900	53,957
Self-employment retirement plans: Number.....	5,597	1,200	779	692	1,762	1,164
Amount.....	79,067	6,919	6,692	7,070	26,778	31,610
Total itemized deductions: [6] Number.....	226,931	83,412	50,064	36,892	44,001	12,562
Amount.....	4,384,173	1,131,940	804,287	678,775	1,045,903	723,266
State and local income taxes: Number.....	186,733	54,047	44,200	34,524	41,986	11,976
Amount.....	853,123	76,113	107,307	121,481	254,632	293,588
State and local general sales taxes: Number.....	35,259	24,961	5,533	2,247	1,927	591
Amount.....	48,074	19,951	9,363	6,529	8,734	3,497
Real estate taxes: Number.....	197,843	66,514	44,201	33,853	41,407	11,868
Amount.....	317,349	79,096	58,624	51,797	83,459	44,374
Taxes paid: Number.....	226,312	82,534	50,169	36,970	44,051	12,588
Amount.....	1,239,774	181,955	179,683	183,174	351,139	343,822
Mortgage interest paid: [7] Number.....	193,855	66,842	44,378	33,336	39,127	10,172
Amount.....	1,747,265	484,952	355,729	297,074	415,029	194,482
Contributions: Number.....	186,402	59,639	41,881	32,646	40,461	11,775
Amount.....	685,047	104,789	100,414	97,989	171,345	210,510
Taxable income: Number.....	622,009	403,334	100,583	53,735	50,837	13,520
Amount.....	23,580,752	5,257,340	4,126,298	3,328,636	5,130,561	5,737,916
Total tax credits: [8] Number.....	247,277	154,983	43,620	24,633	18,965	5,076
Amount.....	262,720	114,616	70,640	40,382	21,845	15,238
Child tax credit: Number.....	167,024	101,554	35,278	18,887	** 11,305	**
Amount.....	194,685	86,509	59,616	32,730	** 15,833	**
Child care credit: Number.....	28,659	13,180	6,682	4,297	3,880	620
Amount.....	13,260	5,808	3,157	2,133	1,855	307
Earned income credit: [9] Number.....	199,825	199,825	0	0	0	0
Amount.....	373,090	373,089	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	179,719	179,719	0	0	0	0
Amount.....	338,221	338,222	0	0	0	0
Alternative minimum tax: Number.....	11,429	224	477	619	3,134	6,975
Amount.....	43,767	547	699	1,018	6,346	35,154
Income tax: [11] Number.....	537,583	322,346	97,488	53,449	50,784	13,516
Amount.....	3,871,202	531,551	523,099	469,325	926,245	1,420,982
Total tax liability: [12] Number.....	585,965	369,665	98,368	53,580	50,831	13,521
Amount.....	4,119,263	629,495	559,317	497,252	976,698	1,456,501
Tax due at time of filing: [13] Number.....	156,964	80,573	28,230	17,077	23,070	8,014
Amount.....	588,554	74,844	56,339	47,370	121,116	288,883
Overpayments: [14] Number.....	642,427	510,340	69,729	34,711	24,538	3,109
Amount.....	1,298,425	903,366	166,801	99,836	92,985	35,438

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW YORK						
Number of returns	8,715,913	5,838,098	1,156,247	677,628	754,985	288,955
Number of joint returns.....	2,910,447	1,087,540	553,178	455,104	587,112	227,513
Number with paid preparer's signature.....	5,813,477	3,758,758	790,949	475,010	546,822	241,938
Number of exemptions.....	16,860,188	9,702,399	2,535,102	1,726,628	2,082,396	813,663
Adjusted gross income (AGI) [3].....	552,244,486	111,549,985	71,003,820	58,487,842	100,586,293	210,616,545
Salaries and wages in AGI: [4] Number.....	7,199,614	4,608,193	1,037,178	616,128	689,611	248,504
Amount.....	375,354,708	95,874,641	57,329,810	46,756,169	77,657,301	97,736,788
Taxable interest: Number.....	4,491,882	2,177,643	800,441	553,909	681,134	278,755
Amount.....	15,263,185	2,849,514	1,111,196	892,709	1,713,265	8,696,501
Ordinary dividends: Number.....	2,320,470	983,354	378,098	293,651	430,134	235,233
Amount.....	15,021,894	1,840,204	896,480	808,219	1,864,813	9,612,178
Business or profession net income (less loss):						
Number.....	1,444,960	932,623	165,277	114,014	156,673	76,373
Amount.....	19,760,563	5,572,027	1,640,196	1,448,690	3,686,884	7,412,765
Number of farm returns.....	28,992	18,021	4,758	2,735	2,340	1,138
Net capital gain (less loss) in AGI: Number.....	1,842,670	749,716	282,227	224,730	358,711	227,286
Amount.....	58,164,126	1,496,467	635,511	778,846	2,909,085	52,344,218
Taxable Individual Retirement Arrangements distributions: Number.....	612,241	331,891	105,547	67,533	77,497	29,773
Amount.....	7,393,629	1,976,800	1,147,292	1,003,349	1,750,522	1,515,666
Pensions and annuities in AGI: Number.....	1,467,399	814,186	253,656	163,023	182,514	54,020
Amount.....	28,864,092	9,633,569	5,549,658	4,500,805	6,647,724	2,532,337
Unemployment compensation: Number.....	500,505	341,010	73,941	41,605	37,637	6,312
Amount.....	2,052,002	1,327,047	330,115	186,119	174,536	34,186
Social Security benefits in AGI: Number.....	833,544	370,330	191,630	111,697	114,637	45,250
Amount.....	9,219,414	1,774,175	2,540,386	1,847,994	2,111,266	945,594
Self-employment retirement plans: Number.....	102,905	14,398	10,060	10,595	28,972	38,880
Amount.....	2,019,784	89,264	89,431	109,846	446,978	1,284,263
Total itemized deductions: [6] Number.....	3,381,583	1,084,008	744,088	558,026	711,984	283,477
Amount.....	96,607,839	17,154,952	13,177,512	11,846,314	20,835,694	33,593,367
State and local income taxes: Number.....	2,954,484	809,933	671,890	519,106	678,245	275,310
Amount.....	32,170,700	1,659,510	2,589,087	2,771,760	6,065,589	19,084,754
State and local general sales taxes: Number.....	391,715	243,049	69,910	37,988	32,884	7,884
Amount.....	520,316	210,994	120,723	74,045	80,427	34,127
Real estate taxes: Number.....	2,503,320	671,315	526,862	449,866	607,958	247,319
Amount.....	14,749,686	2,715,487	2,262,963	2,251,189	4,015,861	3,504,188
Taxes paid: Number.....	3,386,309	1,085,113	746,139	558,937	712,515	283,605
Amount.....	49,277,544	6,045,762	5,049,804	5,157,764	10,249,870	22,774,343
Mortgage interest paid: [7] Number.....	2,263,881	584,817	482,421	414,376	555,014	227,253
Amount.....	24,746,834	5,291,683	3,748,959	3,500,625	5,940,441	6,265,125
Contributions: Number.....	3,071,129	900,282	687,892	527,227	682,404	273,324
Amount.....	15,733,924	1,775,821	1,623,650	1,392,677	2,432,786	8,508,992
Taxable income: Number.....	6,727,085	3,860,747	1,149,034	675,766	753,291	288,247
Amount.....	391,893,004	54,322,663	46,454,596	40,085,345	72,912,652	178,117,746
Total tax credits: [8] Number.....	2,493,482	1,331,603	434,713	307,896	294,991	124,279
Amount.....	3,367,134	1,109,480	690,562	520,145	340,336	706,609
Child tax credit: Number.....	1,434,100	684,595	335,797	230,459	183,127	122
Amount.....	1,745,504	585,207	520,356	385,398	254,416	126
Child care credit: Number.....	488,635	257,499	80,522	55,806	73,867	20,941
Amount.....	295,515	162,610	47,104	31,188	41,997	12,617
Earned income credit: [9] Number.....	1,527,318	1,527,318	0	0	0	0
Amount.....	2,774,885	2,774,885	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	1,293,286	1,293,286	0	0	0	0
Amount.....	2,341,964	2,341,964	0	0	0	0
Alternative minimum tax: Number.....	522,569	3,073	18,593	35,207	239,188	226,508
Amount.....	2,806,129	13,844	18,562	44,790	470,025	2,258,908
Income tax: [11] Number.....	6,007,583	3,192,864	1,104,573	669,070	752,492	288,584
Amount.....	80,375,139	5,748,868	6,303,648	5,871,662	13,706,593	48,744,367
Total tax liability: [12] Number.....	6,622,306	3,789,584	1,118,448	671,990	753,543	288,741
Amount.....	84,125,598	6,964,249	6,654,656	6,168,466	14,332,380	50,005,846
Tax due at time of filing: [13] Number.....	1,645,471	862,772	237,368	147,685	246,494	151,152
Amount.....	7,255,459	803,139	474,853	406,673	1,180,180	4,390,613
Overpayments: [14] Number.....	6,543,355	4,611,430	885,639	505,158	462,819	78,309
Amount.....	16,507,636	8,433,952	2,618,873	1,894,794	2,110,310	1,449,706

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NORTH CAROLINA						
Number of returns	3,879,609	2,753,530	498,200	278,655	265,993	83,231
Number of joint returns.....	1,564,716	664,046	352,652	238,214	236,232	73,572
Number with paid preparer's signature.....	2,358,992	1,665,514	302,959	163,634	160,097	66,788
Number of exemptions.....	8,105,318	5,108,419	1,234,501	761,343	756,943	244,112
Adjusted gross income (AGI) [3]	186,047,795	54,919,634	30,596,736	23,997,331	35,085,833	41,448,262
Salaries and wages in AGI: [4] Number.....	3,343,113	2,330,878	448,440	252,786	240,063	70,946
Amount.....	134,484,469	46,912,689	24,218,957	18,756,572	25,895,662	18,700,589
Taxable interest: Number.....	1,524,442	735,647	288,849	199,375	221,427	79,144
Amount.....	3,876,156	856,788	377,204	294,071	508,753	1,839,341
Ordinary dividends: Number.....	801,725	337,094	139,697	108,783	149,769	66,382
Amount.....	3,885,729	604,086	367,020	335,119	756,843	1,822,663
Business or profession net income (less loss):						
Number.....	618,682	387,806	92,339	56,065	59,193	23,279
Amount.....	6,102,780	1,772,049	776,072	622,881	1,311,992	1,619,786
Number of farm returns.....	50,035	26,782	9,283	5,715	5,611	2,644
Net capital gain (less loss) in AGI: Number.....	681,647	281,361	113,082	89,219	131,830	66,155
Amount.....	11,503,458	556,480	405,165	480,462	1,562,711	8,498,640
Taxable Individual Retirement Arrangements distributions: Number.....	281,090	153,602	52,221	33,037	32,555	9,675
Amount.....	3,297,036	989,037	600,592	526,502	789,319	391,586
Pensions and annuities in AGI: Number.....	688,698	391,339	128,587	78,633	72,023	18,116
Amount.....	11,730,674	4,359,754	2,507,355	1,931,356	2,253,850	678,361
Unemployment compensation: Number.....	212,459	164,315	29,310	11,303	6,735	796
Amount.....	728,884	532,506	111,426	48,242	32,534	4,176
Social Security benefits in AGI: Number.....	356,220	169,920	84,959	45,948	41,018	14,375
Amount.....	3,515,217	755,811	1,055,333	731,599	704,132	268,343
Self-employment retirement plans: Number.....	28,212	4,610	3,112	3,289	8,482	8,719
Amount.....	422,425	22,925	21,795	28,814	116,833	232,059
Total itemized deductions: [6] Number.....	1,415,903	530,901	321,648	232,519	250,149	80,686
Amount.....	29,906,143	7,516,026	5,421,370	4,549,182	6,640,368	5,779,197
State and local income taxes: Number.....	1,257,024	411,185	301,037	223,123	242,940	78,739
Amount.....	7,452,203	771,705	1,007,965	1,072,295	1,909,739	2,690,498
State and local general sales taxes: Number.....	138,849	101,469	19,480	9,053	6,892	1,955
Amount.....	171,038	87,659	38,891	16,260	19,112	9,116
Real estate taxes: Number.....	1,260,312	429,871	294,096	219,170	239,473	77,702
Amount.....	2,531,647	602,014	472,589	401,770	618,947	436,328
Taxes paid: Number.....	1,417,017	530,517	322,457	232,935	250,322	80,786
Amount.....	10,810,754	1,824,130	1,592,403	1,563,747	2,636,665	3,193,810
Mortgage interest paid: [7] Number.....	1,202,229	409,249	285,782	211,915	225,562	69,721
Amount.....	11,057,100	2,663,378	2,083,817	1,724,316	2,357,253	2,228,334
Contributions: Number.....	1,246,872	427,578	287,433	215,091	238,427	78,343
Amount.....	5,464,617	1,035,391	881,992	766,643	1,167,391	1,613,199
Taxable income: Number.....	2,957,010	1,833,958	496,136	278,187	265,613	83,116
Amount.....	121,568,244	24,047,856	19,672,831	16,581,612	25,902,147	35,363,796
Total tax credits: [8] Number.....	1,216,449	715,853	217,307	137,789	111,232	34,268
Amount.....	1,308,773	525,327	346,192	228,478	126,858	81,918
Child tax credit: Number.....	796,289	446,715	173,331	106,353	69,866	24
Amount.....	906,408	362,470	274,566	175,346	94,007	20
Child care credit: Number.....	218,463	99,025	49,364	34,413	29,962	5,699
Amount.....	107,339	48,337	24,080	17,472	14,604	2,846
Earned income credit: [9] Number.....	788,523	788,523	0	0	0	0
Amount.....	1,526,465	1,526,464	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	706,798	706,798	0	0	0	0
Amount.....	1,381,755	1,381,755	0	0	0	0
Alternative minimum tax: Number.....	93,305	927	2,119	3,011	28,323	58,925
Amount.....	381,005	4,161	2,980	4,626	51,832	317,405
Income tax: [11] Number.....	2,554,198	1,448,992	480,116	276,583	265,354	83,153
Amount.....	20,700,638	2,419,437	2,416,517	2,233,534	4,581,142	9,050,009
Total tax liability: [12] Number.....	2,769,406	1,657,783	485,530	277,319	265,593	83,181
Amount.....	22,000,566	2,900,524	2,610,050	2,381,756	4,830,375	9,277,862
Tax due at time of filing: [13] Number.....	734,603	357,667	133,805	81,394	112,738	48,999
Amount.....	2,990,422	354,234	259,472	220,001	577,217	1,579,500
Overpayments: [14] Number.....	2,969,488	2,266,701	352,465	188,823	139,816	21,677
Amount.....	6,369,951	4,135,332	851,433	563,240	556,140	263,806

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NORTH DAKOTA						
Number of returns	307,235	219,544	45,345	22,820	15,104	4,422
Number of joint returns.....	131,300	56,120	36,745	20,794	13,761	3,880
Number with paid preparer's signature.....	187,380	127,838	29,669	15,050	10,909	3,914
Number of exemptions.....	588,759	339,574	123,549	68,002	44,809	12,825
Adjusted gross income (AGI) [3]	12,970,269	4,197,952	2,789,010	1,952,109	1,961,498	2,069,699
Salaries and wages in AGI: [4] Number.....	262,032	183,015	41,020	20,858	13,307	3,832
Amount.....	9,170,942	3,457,289	2,164,286	1,489,548	1,267,821	792,000
Taxable interest: Number.....	151,955	87,312	29,567	17,620	13,200	4,256
Amount.....	311,972	117,879	45,003	33,073	43,400	72,618
Ordinary dividends: Number.....	74,769	38,163	14,482	9,827	8,865	3,432
Amount.....	201,634	48,983	25,240	20,557	35,762	71,092
Business or profession net income (less loss):						
Number.....	46,892	27,967	8,990	4,890	3,637	1,408
Amount.....	459,916	147,757	80,470	56,166	95,295	80,228
Number of farm returns.....	28,609	18,410	5,144	2,645	1,909	501
Net capital gain (less loss) in AGI: Number.....	71,748	37,758	13,132	8,896	8,419	3,543
Amount.....	602,766	78,144	51,995	50,602	114,409	307,617
Taxable Individual Retirement Arrangements distributions: Number.....	23,268	14,562	4,354	2,192	1,698	462
Amount.....	198,119	75,800	41,176	28,416	35,882	16,847
Pensions and annuities in AGI: Number.....	44,520	27,552	8,672	4,456	3,051	789
Amount.....	592,965	270,876	138,202	86,707	75,070	22,110
Unemployment compensation: Number.....	13,624	9,656	2,760	911	276	21
Amount.....	39,254	25,625	9,248	3,283	1,023	75
Social Security benefits in AGI: Number.....	30,279	16,329	7,198	3,323	2,633	796
Amount.....	264,688	70,119	87,196	50,249	42,762	14,360
Self-employment retirement plans: Number.....	2,559	535	464	445	764	351
Amount.....	29,127	2,501	3,174	3,855	11,198	8,399
Total itemized deductions: [6] Number.....	58,361	20,555	13,156	10,570	10,277	3,803
Amount.....	1,112,961	331,507	196,716	173,018	215,358	196,361
State and local income taxes: Number.....	42,729	10,382	10,133	9,110	9,468	3,636
Amount.....	149,611	9,709	14,275	17,682	35,738	72,206
State and local general sales taxes: Number.....	14,867	9,430	3,008	1,462	797	170
Amount.....	14,257	5,547	3,947	2,603	1,739	423
Real estate taxes: Number.....	49,365	14,881	11,587	9,848	9,557	3,492
Amount.....	157,309	34,173	31,082	31,783	37,821	22,449
Taxes paid: Number.....	58,240	20,321	13,218	10,608	10,285	3,808
Amount.....	325,910	50,824	50,077	52,815	76,289	95,905
Mortgage interest paid: [7] Number.....	43,532	11,754	10,752	9,317	8,803	2,906
Amount.....	310,644	64,177	67,272	63,795	69,945	45,456
Contributions: Number.....	48,536	14,706	10,876	9,602	9,691	3,661
Amount.....	196,339	30,203	27,277	27,846	43,763	67,250
Taxable income: Number.....	245,209	157,629	45,262	22,801	15,098	4,419
Amount.....	8,865,380	2,131,524	1,888,247	1,439,672	1,554,931	1,851,008
Total tax credits: [8] Number.....	96,072	52,288	22,966	12,501	6,509	1,808
Amount.....	116,069	39,258	41,179	22,853	8,320	4,460
Child tax credit: Number.....	55,717	24,606	17,796	9,165	** 4,150	**
Amount.....	77,256	23,444	30,925	16,604	** 6,282	**
Child care credit: Number.....	17,765	6,648	6,027	3,119	1,693	278
Amount.....	8,078	3,010	2,869	1,386	689	124
Earned income credit: [9] Number.....	40,222	40,222	0	0	0	0
Amount.....	66,353	66,353	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	34,003	34,003	0	0	0	0
Amount.....	58,487	58,487	0	0	0	0
Alternative minimum tax: Number.....	3,313	127	135	187	891	1,973
Amount.....	9,159	244	172	327	1,672	6,745
Income tax: [11] Number.....	221,415	135,382	43,833	22,701	15,082	4,417
Amount.....	1,389,964	221,675	218,627	189,980	274,842	484,840
Total tax liability: [12] Number.....	238,369	151,691	44,423	22,745	15,092	4,418
Amount.....	1,515,289	270,314	244,337	208,321	297,561	494,755
Tax due at time of filing: [13] Number.....	72,100	39,446	14,265	8,008	7,678	2,703
Amount.....	287,475	45,004	38,358	32,806	60,143	111,165
Overpayments: [14] Number.....	218,237	166,880	29,672	14,051	6,476	1,158
Amount.....	380,512	235,586	68,124	38,115	24,441	14,246

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OHIO						
Number of returns	5,459,548	3,844,777	778,817	413,499	330,288	92,167
Number of joint returns.....	1,951,328	788,349	472,489	330,916	280,651	78,923
Number with paid preparer's signature.....	2,930,314	2,015,718	436,547	222,984	182,580	72,485
Number of exemptions.....	10,471,153	6,183,135	1,877,010	1,155,395	978,656	276,957
Adjusted gross income (AGI) [3]	252,434,762	79,429,176	47,751,706	35,544,503	42,974,221	46,735,158
Salaries and wages in AGI: [4] Number.....	4,694,291	3,218,337	709,873	383,256	302,357	80,468
Amount.....	187,389,847	65,020,325	38,753,498	29,048,265	32,707,589	21,860,170
Taxable interest: Number.....	2,315,472	1,230,871	444,078	284,175	269,037	87,311
Amount.....	4,449,473	1,466,650	616,098	435,451	644,032	1,287,242
Ordinary dividends: Number.....	1,294,993	616,071	242,388	170,560	190,178	75,796
Amount.....	5,197,819	935,554	535,198	460,749	933,381	2,332,937
Business or profession net income (less loss):						
Number.....	718,466	426,832	122,997	73,205	69,057	26,375
Amount.....	7,546,190	1,945,527	1,090,297	888,802	1,721,291	1,900,274
Number of farm returns.....	74,475	43,303	14,698	8,144	6,190	2,140
Net capital gain (less loss) in AGI: Number.....	983,165	448,683	176,771	127,646	157,387	72,678
Amount.....	11,445,711	626,406	507,946	560,577	1,513,940	8,236,842
Taxable Individual Retirement Arrangements distributions: Number.....	432,178	264,198	76,066	43,246	37,856	10,812
Amount.....	4,822,276	1,656,681	909,011	724,441	1,001,716	530,428
Pensions and annuities in AGI: Number.....	1,059,415	683,062	180,297	97,558	79,563	18,935
Amount.....	17,612,790	8,394,734	3,737,868	2,320,954	2,432,074	727,158
Unemployment compensation: Number.....	281,104	197,754	49,896	22,270	10,239	945
Amount.....	974,131	680,441	175,138	76,259	37,946	4,346
Social Security benefits in AGI: Number.....	489,373	264,040	112,998	53,431	43,892	15,012
Amount.....	4,243,835	1,152,813	1,319,372	774,655	709,429	287,567
Self-employment retirement plans: Number.....	38,015	6,269	4,987	5,143	11,593	10,023
Amount.....	541,860	31,580	35,541	45,782	165,857	263,101
Total itemized deductions: [6] Number.....	1,887,513	692,417	472,590	327,448	305,399	89,659
Amount.....	35,827,870	8,789,331	7,061,856	5,931,585	7,614,481	6,430,616
State and local income taxes: Number.....	1,739,619	574,453	455,562	320,805	300,326	88,473
Amount.....	9,986,857	1,054,985	1,557,688	1,584,545	2,456,610	3,333,029
State and local general sales taxes: Number.....	129,804	100,963	16,358	6,504	4,823	1,156
Amount.....	174,597	89,740	40,007	18,066	21,282	5,502
Real estate taxes: Number.....	1,671,488	565,199	425,487	306,097	289,274	85,431
Amount.....	4,581,095	1,091,902	949,852	816,210	1,067,926	655,206
Taxes paid: Number.....	1,886,293	689,695	473,449	327,888	305,552	89,709
Amount.....	14,881,320	2,271,353	2,573,680	2,439,324	3,573,343	4,023,620
Mortgage interest paid: [7] Number.....	1,608,794	548,811	418,135	297,877	270,388	73,583
Amount.....	12,062,779	3,203,351	2,826,274	2,275,098	2,500,614	1,257,441
Contributions: Number.....	1,565,330	502,644	397,351	292,434	286,546	86,355
Amount.....	5,234,083	834,044	835,136	735,454	1,086,911	1,742,538
Taxable income: Number.....	4,325,820	2,714,125	776,782	412,973	329,908	92,032
Amount.....	168,960,315	39,919,084	31,957,793	25,104,877	32,041,637	39,936,925
Total tax credits: [8] Number.....	1,583,696	859,766	335,353	208,331	142,114	38,132
Amount.....	1,892,308	695,994	558,241	371,838	178,396	87,841
Child tax credit: Number.....	1,047,367	526,132	267,424	158,346	95,417	48
Amount.....	1,366,103	497,686	444,214	281,128	143,036	38
Child care credit: Number.....	176,407	66,429	41,774	34,116	29,579	4,509
Amount.....	84,988	30,877	19,416	17,306	15,113	2,275
Earned income credit: [9] Number.....	815,691	815,691	0	0	0	0
Amount.....	1,471,341	1,471,341	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	722,807	722,807	0	0	0	0
Amount.....	1,322,692	1,322,692	0	0	0	0
Alternative minimum tax: Number.....	151,561	2,014	8,255	10,636	61,029	69,627
Amount.....	564,588	3,333	7,139	11,310	105,101	437,704
Income tax: [11] Number.....	3,925,603	2,340,931	752,311	410,650	329,623	92,088
Amount.....	28,271,192	4,342,309	4,118,974	3,472,295	5,773,101	10,564,514
Total tax liability: [12] Number.....	4,150,306	2,556,644	760,033	411,616	329,888	92,125
Amount.....	29,798,934	4,886,891	4,365,129	3,666,604	6,076,976	10,803,335
Tax due at time of filing: [13] Number.....	918,967	494,212	164,713	94,389	115,965	49,688
Amount.....	3,002,689	425,089	305,759	249,923	560,158	1,461,760
Overpayments: [14] Number.....	4,285,088	3,165,150	594,058	305,842	194,528	25,510
Amount.....	8,891,746	5,090,871	1,594,532	1,023,347	812,871	370,124

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OKLAHOMA						
Number of returns	1,495,579	1,094,905	195,629	99,344	80,840	24,861
Number of joint returns.....	660,750	331,283	148,422	87,159	72,274	21,612
Number with paid preparer's signature.....	918,386	659,014	123,515	61,848	53,001	21,008
Number of exemptions.....	3,142,850	2,053,033	513,459	277,969	228,157	70,232
Adjusted gross income (AGI) [3]	66,783,183	21,209,145	11,985,462	8,532,774	10,519,417	14,536,386
Salaries and wages in AGI: [4] Number.....	1,261,318	905,880	174,260	89,112	71,393	20,673
Amount.....	46,205,453	17,906,940	9,498,848	6,584,464	7,298,205	4,916,995
Taxable interest: Number.....	575,283	305,295	109,231	70,024	67,199	23,534
Amount.....	1,332,569	396,908	159,973	114,493	189,828	471,368
Ordinary dividends: Number.....	258,934	120,671	46,891	33,572	39,406	18,394
Amount.....	980,721	173,771	88,614	79,759	158,713	479,864
Business or profession net income (less loss):						
Number.....	266,276	171,082	40,671	22,781	22,016	9,726
Amount.....	2,550,368	806,988	295,474	239,549	487,386	720,970
Number of farm returns.....	80,679	47,710	15,245	8,195	6,793	2,736
Net capital gain (less loss) in AGI: Number.....	229,558	106,593	39,822	28,517	36,050	18,576
Amount.....	4,104,257	240,629	133,216	143,484	389,262	3,197,666
Taxable Individual Retirement Arrangements distributions: Number.....	102,414	58,369	19,232	11,355	10,442	3,016
Amount.....	1,193,453	382,348	223,312	191,664	267,705	128,425
Pensions and annuities in AGI: Number.....	269,802	165,272	48,915	27,817	22,706	5,092
Amount.....	4,420,617	1,996,334	957,627	637,188	652,668	176,801
Unemployment compensation: Number.....	62,015	47,822	8,851	3,391	1,781	170
Amount.....	150,723	116,360	20,580	8,417	4,838	528
Social Security benefits in AGI: Number.....	146,334	74,228	34,600	17,648	14,705	5,153
Amount.....	1,348,055	318,396	415,228	270,676	246,930	96,825
Self-employment retirement plans: Number.....	7,727	1,475	977	986	2,175	2,114
Amount.....	111,626	7,343	7,232	9,206	32,570	55,276
Total itemized deductions: [6] Number.....	459,739	172,813	112,433	77,359	73,588	23,546
Amount.....	8,822,044	2,267,419	1,682,304	1,357,458	1,743,355	1,771,508
State and local income taxes: Number.....	391,646	119,499	104,205	74,159	71,057	22,726
Amount.....	2,036,123	210,655	317,741	323,315	494,145	690,266
State and local general sales taxes: Number.....	67,369	51,509	9,003	3,484	2,543	830
Amount.....	98,071	55,771	17,237	12,476	8,880	3,706
Real estate taxes: Number.....	400,073	136,587	100,903	71,763	68,945	21,875
Amount.....	591,845	140,534	119,116	100,732	136,680	94,783
Taxes paid: Number.....	463,371	174,553	113,649	77,851	73,738	23,580
Amount.....	2,776,372	420,187	465,553	445,894	650,269	794,469
Mortgage interest paid: [7] Number.....	363,064	120,754	94,969	67,355	62,130	17,866
Amount.....	2,559,828	777,954	551,270	437,688	497,630	295,288
Contributions: Number.....	391,399	132,918	97,250	70,063	68,671	22,497
Amount.....	2,431,757	340,884	307,370	264,576	376,764	1,142,165
Taxable income: Number.....	1,119,047	719,226	195,086	99,184	80,726	24,825
Amount.....	44,143,974	9,413,199	7,886,984	6,075,486	7,994,373	12,773,934
Total tax credits: [8] Number.....	442,526	268,689	88,461	46,788	29,796	8,792
Amount.....	553,609	206,503	151,826	81,055	38,377	75,848
Child tax credit: Number.....	303,584	173,290	73,610	36,807	19,865	12
Amount.....	365,205	150,295	123,719	63,071	28,104	16
Child care credit: Number.....	60,627	26,551	16,940	9,426	6,678	1,032
Amount.....	28,044	11,623	8,047	4,602	3,265	508
Earned income credit: [9] Number.....	318,879	318,879	0	0	0	0
Amount.....	607,091	607,089	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	283,508	283,508	0	0	0	0
Amount.....	539,888	539,888	0	0	0	0
Alternative minimum tax: Number.....	21,475	416	803	1,193	5,999	13,064
Amount.....	79,032	1,986	2,069	1,907	12,417	60,652
Income tax: [11] Number.....	972,931	580,130	188,643	98,673	80,660	24,825
Amount.....	7,730,405	942,729	953,577	828,470	1,432,574	3,573,055
Total tax liability: [12] Number.....	1,068,119	672,948	190,684	98,913	80,736	24,838
Amount.....	8,223,215	1,145,251	1,028,066	883,543	1,518,748	3,647,608
Tax due at time of filing: [13] Number.....	294,548	154,233	55,452	32,674	37,859	14,330
Amount.....	1,159,676	153,076	114,091	96,606	217,983	577,918
Overpayments: [14] Number.....	1,128,355	885,680	135,417	63,295	38,133	5,830
Amount.....	2,318,694	1,566,471	326,302	181,948	148,481	95,493

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OREGON						
Number of returns.....	1,645,481	1,123,340	236,555	129,521	119,745	36,320
Number of joint returns.....	697,238	292,116	161,802	107,943	104,272	31,105
Number with paid preparer's signature.....	840,454	532,402	131,055	72,634	74,373	29,990
Number of exemptions.....	3,289,517	1,924,896	582,356	348,551	331,839	101,875
Adjusted gross income (AGI) [3].....	81,023,741	22,051,184	14,525,449	11,155,399	15,751,151	17,540,558
Salaries and wages in AGI: [4] Number.....	1,353,839	902,514	205,005	113,528	103,683	29,109
Amount.....	54,996,154	18,246,062	11,071,088	8,362,413	10,690,965	6,625,626
Taxable interest: Number.....	734,296	366,743	140,380	92,929	99,708	34,536
Amount.....	1,858,138	555,905	231,772	172,262	304,843	593,357
Ordinary dividends: Number.....	394,829	180,604	69,687	51,198	65,682	27,658
Amount.....	1,580,008	349,807	176,453	149,355	301,504	602,889
Business or profession net income (less loss):						
Number.....	263,753	156,721	44,164	25,568	27,268	10,032
Amount.....	3,267,563	852,140	473,848	367,996	763,774	809,806
Number of farm returns.....	35,890	17,331	6,830	4,553	4,908	2,268
Net capital gain (less loss) in AGI: Number.....	359,822	161,412	61,058	45,818	62,757	28,777
Amount.....	6,378,931	410,934	265,148	324,152	1,039,941	4,338,756
Taxable Individual Retirement Arrangements distributions: Number.....	136,276	77,430	24,892	14,900	14,825	4,229
Amount.....	1,580,574	502,740	288,724	238,813	357,601	192,695
Pensions and annuities in AGI: Number.....	297,611	173,954	54,389	31,820	29,776	7,672
Amount.....	5,748,679	2,101,420	1,280,514	954,673	1,122,461	289,611
Unemployment compensation: Number.....	128,750	94,193	20,510	8,510	4,935	602
Amount.....	460,046	319,507	78,255	35,051	23,727	3,507
Social Security benefits in AGI: Number.....	172,735	81,019	41,968	22,372	20,315	7,061
Amount.....	1,677,710	363,067	512,847	340,313	333,902	127,582
Self-employment retirement plans: Number.....	18,335	3,665	2,546	2,414	5,469	4,241
Amount.....	277,101	20,335	20,169	23,833	88,334	124,432
Total itemized deductions: [6] Number.....	688,536	255,792	169,717	113,938	114,194	34,895
Amount.....	15,027,385	3,789,542	2,972,834	2,390,705	3,243,993	2,630,308
State and local income taxes: Number.....	641,079	215,486	166,086	112,336	112,758	34,413
Amount.....	4,135,849	483,895	665,528	647,190	1,057,285	1,281,951
State and local general sales taxes: Number.....	4,319	2,463	751	430	491	184
Amount.....	7,648	2,246	1,369	1,059	1,569	1,405
Real estate taxes: Number.....	613,367	214,613	152,179	105,272	107,747	33,556
Amount.....	1,676,638	448,654	346,805	281,262	383,106	216,812
Taxes paid: Number.....	683,767	250,911	169,824	113,960	114,164	34,908
Amount.....	5,903,336	953,971	1,028,932	940,578	1,458,525	1,521,330
Mortgage interest paid: [7] Number.....	580,703	199,893	149,085	101,978	100,552	29,195
Amount.....	5,542,073	1,533,049	1,264,298	963,542	1,167,265	613,919
Contributions: Number.....	571,951	187,543	142,989	101,831	106,224	33,364
Amount.....	2,013,844	331,911	312,560	270,509	416,181	682,684
Taxable income: Number.....	1,280,285	759,879	235,356	129,241	119,550	36,259
Amount.....	53,134,395	10,339,503	9,108,905	7,504,027	11,409,855	14,772,103
Total tax credits: [8] Number.....	467,005	246,023	99,166	60,857	47,089	13,870
Amount.....	537,788	182,829	157,852	100,197	53,869	43,039
Child tax credit: Number.....	289,811	138,983	77,168	45,038	28,606	16
Amount.....	366,427	122,302	126,865	77,313	39,935	14
Child care credit: Number.....	67,842	28,363	16,723	10,966	9,768	2,022
Amount.....	31,003	12,774	7,566	5,176	4,522	964
Earned income credit: [9] Number.....	231,934	231,934	0	0	0	0
Amount.....	390,857	390,858	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	199,979	199,979	0	0	0	0
Amount.....	343,539	343,540	0	0	0	0
Alternative minimum tax: Number.....	48,338	379	854	1,550	18,445	27,110
Amount.....	211,885	2,137	1,172	2,750	33,994	171,832
Income tax: [11] Number.....	1,148,782	640,369	224,743	128,060	119,339	36,271
Amount.....	8,944,662	1,093,648	1,125,593	1,009,455	1,999,050	3,716,916
Total tax liability: [12] Number.....	1,233,384	721,064	228,042	128,504	119,486	36,288
Amount.....	9,585,060	1,316,826	1,226,698	1,085,716	2,131,700	3,824,122
Tax due at time of filing: [13] Number.....	376,272	193,493	69,233	39,789	52,096	21,661
Amount.....	1,462,177	188,777	139,599	114,909	295,367	723,526
Overpayments: [14] Number.....	1,156,530	844,305	159,409	84,598	59,623	8,595
Amount.....	2,208,284	1,231,467	373,749	246,871	238,846	117,349

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
PENNSYLVANIA						
Number of returns	5,867,052	3,992,048	835,790	468,410	437,736	133,068
Number of joint returns.....	2,340,778	883,552	561,090	392,287	386,879	116,970
Number with paid preparer's signature.....	3,228,014	2,119,471	480,104	265,927	258,129	104,383
Number of exemptions.....	11,325,344	6,290,161	2,042,226	1,301,720	1,288,746	402,491
Adjusted gross income (AGI) [3].....	299,493,501	78,808,960	51,363,677	40,334,717	57,544,312	71,441,835
Salaries and wages in AGI: [4] Number.....	4,903,528	3,207,335	752,868	428,322	399,418	115,585
Amount.....	215,042,421	63,401,572	41,177,176	32,465,936	44,196,228	33,801,511
Taxable interest: Number.....	2,906,988	1,518,101	534,782	354,256	373,574	126,275
Amount.....	6,149,401	1,918,851	774,823	568,541	904,199	1,982,988
Ordinary dividends: Number.....	1,644,253	783,119	283,814	207,115	259,799	110,406
Amount.....	7,156,953	1,305,060	673,708	591,758	1,215,697	3,370,732
Business or profession net income (less loss):						
Number.....	754,296	424,548	124,072	78,174	89,050	38,452
Amount.....	11,087,449	2,820,760	1,398,315	1,171,051	2,514,813	3,182,510
Number of farm returns.....	42,779	26,792	6,998	3,892	3,412	1,685
Net capital gain (less loss) in AGI: Number.....	1,218,608	550,722	198,853	151,014	212,282	105,737
Amount.....	19,394,745	743,803	558,336	644,297	2,000,334	15,447,975
Taxable Individual Retirement Arrangements distributions: Number.....	529,421	322,724	88,421	52,833	50,335	15,108
Amount.....	5,624,128	1,871,928	1,010,966	838,238	1,213,543	689,452
Pensions and annuities in AGI: Number.....	1,185,245	741,625	196,704	114,310	104,804	27,802
Amount.....	18,234,197	7,793,502	3,660,966	2,605,054	3,084,469	1,090,207
Unemployment compensation: Number.....	485,525	336,479	86,537	37,691	21,972	2,846
Amount.....	1,928,005	1,248,839	374,539	173,943	113,436	17,246
Social Security benefits in AGI: Number.....	595,501	301,361	138,532	71,521	62,206	21,881
Amount.....	5,781,800	1,330,728	1,755,428	1,151,514	1,109,862	434,268
Self-employment retirement plans: Number.....	52,273	8,200	6,102	6,480	15,965	15,526
Amount.....	784,449	43,063	44,584	59,479	220,379	416,944
Total itemized deductions: [6] Number.....	1,898,792	597,415	442,576	342,132	390,000	126,669
Amount.....	38,989,941	8,426,667	6,981,898	6,444,143	9,434,219	7,703,014
State and local income taxes: Number.....	1,713,832	474,637	412,075	326,272	376,691	124,157
Amount.....	9,407,840	867,941	1,217,587	2,176,255	2,299,398	2,846,658
State and local general sales taxes: Number.....	169,066	107,122	30,145	15,896	13,241	2,662
Amount.....	209,699	91,493	48,478	32,657	26,624	10,450
Real estate taxes: Number.....	1,721,496	492,686	405,729	325,098	375,280	122,703
Amount.....	6,479,485	1,324,589	1,195,412	1,125,632	1,739,639	1,094,214
Taxes paid: Number.....	1,903,430	598,144	444,571	343,172	390,594	126,949
Amount.....	17,320,087	2,340,298	2,508,527	4,340,740	4,123,941	4,006,581
Mortgage interest paid: [7] Number.....	1,570,932	434,012	380,653	306,719	344,532	105,016
Amount.....	12,801,563	2,606,904	2,580,324	2,326,439	3,226,767	2,061,130
Contributions: Number.....	1,673,963	468,275	392,225	316,779	373,070	123,614
Amount.....	6,259,240	859,007	863,522	805,205	1,346,095	2,385,411
Taxable income: Number.....	4,597,570	2,726,639	833,123	467,624	437,278	132,906
Amount.....	208,806,394	38,844,139	34,330,153	28,674,429	43,567,413	63,390,259
Total tax credits: [8] Number.....	1,677,235	847,201	352,746	234,463	186,100	56,725
Amount.....	2,024,957	674,725	589,063	412,966	219,113	129,091
Child tax credit: Number.....	1,051,838	477,530	276,372	176,605	121,262	69
Amount.....	1,369,519	435,531	455,640	305,847	172,423	79
Child care credit: Number.....	219,089	80,718	47,544	38,718	43,028	9,081
Amount.....	113,083	42,182	23,151	20,191	22,653	4,907
Earned income credit: [9] Number.....	799,335	799,335	0	0	0	0
Amount.....	1,376,533	1,376,533	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	698,374	698,374	0	0	0	0
Amount.....	1,235,856	1,235,856	0	0	0	0
Alternative minimum tax: Number.....	153,560	1,173	3,579	6,360	58,237	84,211
Amount.....	519,527	4,546	4,321	8,765	95,014	406,879
Income tax: [11] Number.....	4,174,652	2,333,119	806,912	464,818	436,859	132,944
Amount.....	36,863,423	4,184,966	4,341,178	3,928,762	7,838,636	16,569,880
Total tax liability: [12] Number.....	4,399,628	2,548,809	814,784	465,868	437,180	132,987
Amount.....	38,771,971	4,792,507	4,627,776	4,158,880	8,238,485	16,954,324
Tax due at time of filing: [13] Number.....	971,240	473,215	167,725	102,660	153,962	73,678
Amount.....	4,026,343	411,436	309,980	264,582	707,078	2,333,267
Overpayments: [14] Number.....	4,544,642	3,254,415	644,395	349,727	258,819	37,286
Amount.....	9,605,685	5,153,090	1,733,787	1,177,938	1,059,874	480,997

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
RHODE ISLAND						
Number of returns	502,440	333,597	71,235	41,942	43,290	12,376
Number of joint returns.....	182,646	58,621	41,932	33,793	37,749	10,551
Number with paid preparer's signature.....	312,975	200,501	46,393	27,096	28,622	10,363
Number of exemptions.....	939,868	503,506	162,956	113,174	124,441	35,791
Adjusted gross income (AGI) [3]	26,529,043	6,763,069	4,383,235	3,621,408	5,682,421	6,078,909
Salaries and wages in AGI: [4] Number.....	431,624	278,093	64,162	38,718	39,933	10,718
Amount.....	19,054,587	5,641,438	3,505,460	2,909,498	4,323,681	2,674,510
Taxable interest: Number.....	264,196	125,915	51,816	35,055	39,425	11,985
Amount.....	502,759	144,534	67,286	50,245	84,908	155,786
Ordinary dividends: Number.....	125,409	52,288	22,322	17,179	23,788	9,832
Amount.....	529,892	84,550	49,582	44,772	95,141	255,847
Business or profession net income (less loss):						
Number.....	68,315	36,893	11,052	7,382	9,347	3,641
Amount.....	1,062,602	280,838	133,649	107,667	240,838	299,611
Number of farm returns.....	645	293	116	76	98	62
Net capital gain (less loss) in AGI: Number.....	96,390	37,536	16,083	12,969	20,015	9,787
Amount.....	1,750,614	59,691	47,704	64,679	249,211	1,329,329
Taxable Individual Retirement Arrangements distributions: Number.....	38,720	22,308	6,684	4,150	4,243	1,335
Amount.....	380,354	125,476	65,076	55,309	86,680	47,813
Pensions and annuities in AGI: Number.....	84,823	47,226	15,343	9,575	10,127	2,552
Amount.....	1,560,418	538,568	335,006	251,192	338,892	96,760
Unemployment compensation: Number.....	43,626	29,311	7,428	3,869	2,620	398
Amount.....	193,869	120,909	36,847	19,464	14,122	2,525
Social Security benefits in AGI: Number.....	48,609	22,410	11,843	6,342	5,875	2,139
Amount.....	478,499	99,307	142,801	96,253	99,294	40,844
Self-employment retirement plans: Number.....	5,278	790	647	634	1,711	1,496
Amount.....	79,955	4,425	5,345	5,780	24,025	40,379
Total itemized deductions: [6] Number.....	191,745	59,025	45,307	34,615	40,811	11,987
Amount.....	4,216,453	950,119	763,010	676,272	1,042,598	784,453
State and local income taxes: Number.....	174,461	46,177	42,965	33,611	39,993	11,715
Amount.....	970,504	72,889	118,391	131,631	264,679	382,912
State and local general sales taxes: Number.....	15,564	11,233	2,279	1,007	776	269
Amount.....	18,982	9,111	4,205	2,554	2,079	1,032
Real estate taxes: Number.....	177,552	51,203	42,285	33,050	39,409	11,605
Amount.....	723,215	156,573	140,692	125,128	191,746	109,075
Taxes paid: Number.....	192,079	59,100	45,431	34,708	40,842	11,998
Amount.....	1,897,447	326,804	286,019	280,284	489,203	515,138
Mortgage interest paid: [7] Number.....	162,790	45,872	39,478	31,085	36,261	10,094
Amount.....	1,484,890	349,465	321,284	270,146	365,008	178,988
Contributions: Number.....	172,490	47,219	41,561	32,754	39,268	11,688
Amount.....	447,356	60,373	66,816	63,365	110,197	146,606
Taxable income: Number.....	404,530	236,121	70,947	41,860	43,250	12,352
Amount.....	18,249,615	3,382,565	2,883,956	2,514,630	4,222,720	5,245,744
Total tax credits: [8] Number.....	146,503	73,714	28,546	20,944	18,266	5,033
Amount.....	169,815	55,205	44,865	35,034	21,400	13,311
Child tax credit: Number.....	89,381	39,763	21,991	15,770	11,854	3
Amount.....	111,840	34,117	34,945	26,521	16,253	3
Child care credit: Number.....	19,899	6,762	4,165	3,641	4,547	784
Amount.....	10,145	3,285	2,049	1,909	2,466	436
Earned income credit: [9] Number.....	68,034	68,034	0	0	0	0
Amount.....	119,536	119,536	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	59,427	59,427	0	0	0	0
Amount.....	106,459	106,460	0	0	0	0
Alternative minimum tax: Number.....	16,682	88	275	531	6,498	9,290
Amount.....	65,935	322	346	748	11,324	53,196
Income tax: [11] Number.....	368,305	202,522	68,589	41,630	43,205	12,359
Amount.....	3,242,727	373,486	378,617	347,352	754,140	1,389,131
Total tax liability: [12] Number.....	387,994	221,349	69,339	41,712	43,226	12,368
Amount.....	3,414,395	428,624	403,523	367,471	791,346	1,423,431
Tax due at time of filing: [13] Number.....	83,992	39,390	14,035	8,982	14,666	6,919
Amount.....	384,819	39,458	27,616	24,143	72,679	220,924
Overpayments: [14] Number.....	393,919	277,617	55,298	31,602	26,216	3,186
Amount.....	856,585	445,663	153,155	109,126	108,559	40,081

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
SOUTH CAROLINA						
Number of returns.....	1,885,351	1,379,138	231,219	128,168	112,780	34,046
Number of joint returns.....	715,087	308,445	163,526	111,802	101,314	30,000
Number with paid preparer's signature.....	1,222,586	891,951	148,533	79,833	73,188	29,081
Number of exemptions.....	3,843,414	2,495,877	579,780	354,542	317,262	95,953
Adjusted gross income (AGI) [3].....	84,321,938	27,028,892	14,198,494	11,029,927	14,738,796	17,325,830
Salaries and wages in AGI: [4] Number.....	1,633,234	1,181,660	207,408	115,786	100,282	28,098
Amount.....	59,833,216	23,142,447	11,123,064	8,476,843	10,348,177	6,742,684
Taxable interest: Number.....	650,892	318,242	122,865	86,145	91,358	32,282
Amount.....	1,369,282	388,788	171,371	131,318	231,165	446,642
Ordinary dividends: Number.....	347,701	150,920	62,145	47,934	60,240	26,462
Amount.....	1,643,656	270,680	160,159	147,847	327,149	737,821
Business or profession net income (less loss):						
Number.....	274,290	173,063	41,173	24,634	25,013	10,407
Amount.....	2,269,625	291,673	326,726	265,091	570,211	815,924
Number of farm returns.....	21,928	10,293	4,168	2,912	2,974	1,581
Net capital gain (less loss) in AGI: Number.....	286,799	120,930	48,102	38,098	52,684	26,985
Amount.....	5,629,807	230,776	182,193	225,256	764,070	4,227,513
Taxable Individual Retirement Arrangements distributions: Number.....	127,206	68,355	23,888	15,472	15,070	4,421
Amount.....	1,622,044	468,993	288,133	264,347	391,280	209,291
Pensions and annuities in AGI: Number.....	354,781	204,618	65,662	40,022	35,769	8,710
Amount.....	6,150,267	2,353,766	1,299,277	995,251	1,161,398	340,575
Unemployment compensation: Number.....	106,340	86,366	11,618	4,940	3,072	344
Amount.....	301,841	232,269	38,192	17,681	12,143	1,558
Social Security benefits in AGI: Number.....	179,211	85,516	42,497	23,186	20,755	7,257
Amount.....	1,763,615	381,188	524,728	366,592	356,510	134,599
Self-employment retirement plans: Number.....	10,609	1,814	1,146	1,202	3,114	3,333
Amount.....	164,861	8,400	8,824	10,943	43,975	92,719
Total itemized deductions: [6] Number.....	621,499	236,141	143,666	104,712	104,374	32,606
Amount.....	12,845,118	3,362,278	2,396,017	2,051,375	2,827,785	2,207,665
State and local income taxes: Number.....	541,620	177,032	132,894	99,590	100,675	31,429
Amount.....	2,748,033	285,285	419,637	450,067	716,523	876,521
State and local general sales taxes: Number.....	70,312	50,531	10,107	4,929	3,557	1,188
Amount.....	74,305	36,530	11,653	15,523	7,153	3,446
Real estate taxes: Number.....	558,233	194,748	132,451	99,646	100,146	31,242
Amount.....	980,028	222,378	173,499	158,651	241,183	184,317
Taxes paid: Number.....	621,894	235,859	143,994	104,892	104,487	32,662
Amount.....	4,205,655	630,306	672,066	685,751	1,116,280	1,101,252
Mortgage Interest paid: [7] Number.....	529,775	184,874	127,676	95,566	93,780	27,879
Amount.....	4,420,480	1,185,124	902,665	757,915	958,007	616,769
Contributions: Number.....	551,156	192,846	129,386	97,547	99,743	31,634
Amount.....	2,549,327	494,572	427,851	379,273	539,613	708,017
Taxable income: Number.....	1,421,702	916,814	230,298	127,944	112,640	34,006
Amount.....	54,513,763	11,850,862	9,150,846	7,624,409	10,901,824	14,985,823
Total tax credits: [8] Number.....	571,818	352,299	100,093	62,200	44,524	12,702
Amount.....	617,994	265,831	165,393	106,183	53,536	27,051
Child tax credit: Number.....	388,336	229,225	81,902	48,630	28,566	13
Amount.....	436,043	184,680	130,905	81,136	39,312	11
Child care credit: Number.....	102,294	49,322	23,239	15,991	11,880	1,862
Amount.....	53,975	26,119	12,100	8,590	6,143	1,022
Earned income credit: [9] Number.....	439,010	439,010	0	0	0	0
Amount.....	864,267	864,268	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	398,652	398,652	0	0	0	0
Amount.....	792,437	792,436	0	0	0	0
Alternative minimum tax: Number.....	35,309	453	1,083	1,410	10,200	22,163
Amount.....	134,051	1,497	1,397	2,066	19,697	109,395
Income tax: [11] Number.....	1,218,118	721,383	223,067	127,152	112,507	34,009
Amount.....	8,995,432	1,185,379	1,120,022	1,019,761	1,908,258	3,762,012
Total tax liability: [12] Number.....	1,316,955	817,220	225,588	127,507	112,615	34,025
Amount.....	9,567,240	1,398,097	1,205,559	1,084,806	2,014,198	3,864,579
Tax due at time of filing: [13] Number.....	348,581	176,784	63,206	38,287	50,205	20,099
Amount.....	1,428,644	172,760	122,948	103,746	269,502	759,688
Overpayments: [14] Number.....	1,457,984	1,145,171	162,248	85,776	56,346	8,443
Amount.....	3,095,212	2,115,399	395,852	251,705	222,924	109,332

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
SOUTH DAKOTA						
Number of returns	367,105	266,255	52,605	24,590	17,653	6,002
Number of joint returns.....	157,473	70,335	43,568	22,312	15,943	5,315
Number with paid preparer's signature.....	224,720	156,396	33,869	16,052	13,018	5,385
Number of exemptions.....	721,650	433,868	145,889	72,661	51,790	17,442
Adjusted gross income (AGI) [3]	16,165,957	5,053,902	3,226,757	2,101,656	2,305,659	3,477,983
Salaries and wages in AGI: [4] Number.....	311,348	222,368	47,019	21,964	15,115	4,882
Amount.....	10,564,606	4,216,661	2,456,587	1,533,972	1,399,015	958,372
Taxable interest: Number.....	161,054	91,968	31,090	17,591	14,676	5,729
Amount.....	418,574	140,733	58,080	40,633	58,524	120,604
Ordinary dividends: Number.....	88,208	45,310	17,038	10,841	10,380	4,639
Amount.....	299,510	68,657	32,218	25,049	49,053	124,531
Business or profession net income (less loss):						
Number.....	59,912	36,535	11,563	5,515	4,488	1,811
Amount.....	569,479	172,343	103,725	72,072	112,406	108,933
Number of farm returns.....	32,351	21,070	5,512	2,749	2,197	823
Net capital gain (less loss) in AGI: Number.....	86,509	45,501	15,825	10,092	10,171	4,920
Amount.....	1,281,389	117,480	81,453	76,125	181,972	824,359
Taxable Individual Retirement Arrangements distributions: Number.....	30,035	18,725	5,509	2,805	2,286	710
Amount.....	261,581	97,342	52,668	37,101	46,786	27,683
Pensions and annuities in AGI: Number.....	60,519	37,015	11,809	5,995	4,463	1,237
Amount.....	911,519	389,244	217,576	137,347	126,212	41,138
Unemployment compensation: Number.....	10,770	8,481	1,625	470	179	15
Amount.....	27,843	21,116	4,525	1,511	653	39
Social Security benefits in AGI: Number.....	37,105	19,300	8,871	4,223	3,426	1,285
Amount.....	331,633	82,163	106,315	63,775	56,083	23,298
Self-employment retirement plans: Number.....	3,082	541	483	495	888	675
Amount.....	39,627	2,439	3,016	4,254	12,676	17,242
Total itemized deductions: [6] Number.....	70,354	26,867	16,497	11,586	11,207	4,197
Amount.....	1,363,303	369,958	255,880	198,685	239,931	298,850
State and local income taxes: Number.....	6,182	1,772	1,409	1,067	1,155	779
Amount.....	35,797	2,610	2,962	2,868	5,431	21,926
State and local general sales taxes: Number.....	58,868	22,061	13,916	9,844	9,679	3,368
Amount.....	79,890	16,551	16,867	18,194	18,177	10,103
Real estate taxes: Number.....	61,182	20,717	14,893	10,924	10,632	4,016
Amount.....	161,440	38,598	32,638	28,124	36,000	26,082
Taxes paid: Number.....	69,497	26,097	16,411	11,577	11,207	4,205
Amount.....	282,395	59,168	53,415	49,958	60,593	59,260
Mortgage Interest paid: [7] Number.....	55,763	17,788	14,145	10,438	9,910	3,482
Amount.....	455,149	106,043	103,487	84,581	95,435	65,605
Contributions: Number.....	58,171	18,987	13,956	10,520	10,621	4,087
Amount.....	358,708	39,108	37,490	34,330	57,111	190,668
Taxable income: Number.....	284,770	184,114	52,448	24,571	17,639	5,998
Amount.....	11,275,851	2,499,770	2,154,869	1,544,626	1,836,763	3,239,822
Total tax credits: [8] Number.....	115,590	64,336	27,136	13,447	8,043	2,628
Amount.....	152,412	50,390	50,412	25,952	11,544	14,113
Child tax credit: Number.....	69,031	33,395	21,070	9,770	4,792	4
Amount.....	93,770	30,885	37,112	18,295	7,471	6
Child care credit: Number.....	23,901	9,532	8,151	3,739	2,109	370
Amount.....	11,151	4,198	4,038	1,820	914	180
Earned income credit: [9] Number.....	56,415	56,415	0	0	0	0
Amount.....	95,967	95,966	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	48,793	48,793	0	0	0	0
Amount.....	85,628	85,628	0	0	0	0
Alternative minimum tax: Number.....	3,191	285	140	205	813	1,748
Amount.....	11,085	501	243	313	1,751	8,278
Income tax: [11] Number.....	252,307	154,029	50,268	24,395	17,615	6,000
Amount.....	1,877,693	253,698	241,959	200,354	320,147	861,534
Total tax liability: [12] Number.....	274,312	174,954	51,239	24,484	17,635	6,000
Amount.....	2,032,903	311,553	272,159	221,269	346,925	880,997
Tax due at time of filing: [13] Number.....	80,053	42,724	16,118	8,659	8,961	3,591
Amount.....	364,710	48,165	41,047	34,339	71,069	170,092
Overpayments: [14] Number.....	265,908	207,695	34,786	14,864	7,298	1,265
Amount.....	495,492	320,147	82,930	42,939	29,761	19,715

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
TENNESSEE						
Number of returns	2,657,790	1,928,199	345,827	176,978	155,050	51,736
Number of joint returns.....	1,087,704	499,694	251,717	152,974	137,940	45,379
Number with paid preparer's signature.....	1,565,578	1,133,915	200,422	98,807	90,967	41,467
Number of exemptions.....	5,414,368	3,467,797	866,806	486,873	442,010	150,882
Adjusted gross income (AGI) [3]	123,251,823	38,129,942	21,179,993	15,212,394	20,359,440	28,370,055
Salaries and wages in AGI: [4] Number.....	2,283,521	1,626,841	314,642	161,434	138,465	42,139
Amount.....	90,643,310	32,726,688	17,336,933	12,219,488	15,009,387	13,350,815
Taxable interest: Number.....	947,210	479,842	179,018	116,775	123,079	48,496
Amount.....	2,247,206	653,361	261,349	192,401	318,397	821,698
Ordinary dividends: Number.....	445,207	195,120	77,555	57,589	75,850	39,093
Amount.....	2,055,821	303,858	165,655	150,709	345,293	1,090,306
Business or profession net income (less loss):						
Number.....	453,170	292,157	65,010	37,565	39,950	18,488
Amount.....	6,220,955	1,577,914	680,269	575,106	1,297,819	2,089,848
Number of farm returns.....	80,819	45,938	15,317	8,561	7,350	3,653
Net capital gain (less loss) in AGI: Number.....	401,387	177,610	66,170	49,139	68,799	39,669
Amount.....	8,391,328	404,312	256,317	281,566	843,562	6,605,572
Taxable Individual Retirement Arrangements distributions: Number.....	163,182	93,026	29,522	17,927	17,262	5,445
Amount.....	1,890,562	608,420	346,729	288,056	420,156	227,200
Pensions and annuities in AGI: Number.....	448,094	273,860	79,395	44,220	39,608	11,011
Amount.....	7,096,072	3,019,270	1,481,435	1,023,053	1,183,009	389,304
Unemployment compensation: Number.....	147,180	114,553	20,731	7,324	4,086	486
Amount.....	405,794	305,049	61,440	23,034	14,363	1,908
Social Security benefits in AGI: Number.....	228,283	115,114	53,656	27,177	23,523	8,813
Amount.....	2,161,978	495,572	658,642	428,706	410,233	168,826
Self-employment retirement plans: Number.....	20,946	2,796	2,059	2,337	6,371	7,383
Amount.....	358,780	14,477	15,031	22,648	95,943	210,681
Total itemized deductions: [6] Number.....	686,807	260,209	154,472	108,563	120,793	42,770
Amount.....	13,595,363	3,638,322	2,492,391	2,003,808	2,822,292	2,638,550
State and local income taxes: Number.....	55,373	16,660	11,014	8,336	11,555	7,808
Amount.....	337,203	42,208	25,362	24,690	60,185	184,758
State and local general sales taxes: Number.....	574,393	210,876	131,510	93,400	104,183	34,424
Amount.....	1,229,425	284,777	247,688	217,803	309,312	169,846
Real estate taxes: Number.....	600,520	206,278	137,872	101,124	114,465	40,781
Amount.....	1,230,429	291,953	210,716	185,310	295,741	246,709
Taxes paid: Number.....	676,037	251,848	152,806	107,945	120,536	42,902
Amount.....	2,859,160	641,158	496,077	436,353	676,127	609,444
Mortgage Interest paid: [7] Number.....	585,448	203,271	136,939	99,181	109,449	36,608
Amount.....	5,211,404	1,370,151	1,038,320	850,181	1,139,935	812,815
Contributions: Number.....	587,026	198,102	134,106	99,200	114,107	41,511
Amount.....	3,544,742	542,965	487,130	442,252	714,268	1,358,127
Taxable income: Number.....	2,021,326	1,293,284	344,787	176,724	154,861	51,670
Amount.....	83,968,048	17,386,201	14,122,512	10,984,289	15,808,986	25,666,059
Total tax credits: [8] Number.....	781,724	470,599	149,006	83,816	59,209	19,094
Amount.....	879,989	367,666	247,289	144,009	71,880	49,147
Child tax credit: Number.....	535,953	304,231	124,901	67,246	39,557	18
Amount.....	625,804	259,718	199,916	111,924	54,229	17
Child care credit: Number.....	125,692	56,706	30,942	19,614	15,695	2,735
Amount.....	63,542	28,945	15,106	10,073	7,977	1,439
Earned income credit: [9] Number.....	565,090	565,090	0	0	0	0
Amount.....	1,077,468	1,077,467	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	500,056	500,056	0	0	0	0
Amount.....	954,328	954,328	0	0	0	0
Alternative minimum tax: Number.....	25,415	563	1,292	1,544	7,436	14,580
Amount.....	102,957	7,370	1,729	2,386	15,089	76,384
Income tax: [11] Number.....	1,767,638	1,049,782	335,592	175,867	154,726	51,671
Amount.....	14,519,723	1,776,083	1,747,623	1,515,276	2,854,299	6,626,443
Total tax liability: [12] Number.....	1,932,011	1,210,193	338,966	176,295	154,851	51,706
Amount.....	15,663,355	2,160,725	1,903,769	1,639,091	3,080,079	6,879,689
Tax due at time of filing: [13] Number.....	442,029	231,183	76,038	45,198	61,187	28,423
Amount.....	1,906,339	246,082	170,539	143,708	357,996	988,015
Overpayments: [14] Number.....	2,104,308	1,615,535	262,254	126,508	85,094	14,917
Amount.....	4,726,418	3,041,038	697,711	408,687	346,831	232,151

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
TEXAS						
Number of returns	9,727,703	6,921,844	1,158,881	676,530	726,605	243,843
Number of joint returns.....	3,881,596	1,736,781	751,658	548,727	632,997	211,433
Number with paid preparer's signature.....	5,486,615	3,969,273	612,464	341,180	382,107	181,591
Number of exemptions.....	21,086,798	13,454,388	2,931,505	1,876,981	2,107,583	716,341
Adjusted gross income (AGI) [3]	507,165,219	132,908,235	71,144,377	58,380,041	96,401,704	148,330,862
Salaries and wages in AGI: [4] Number.....	8,369,749	5,845,370	1,041,632	615,033	661,394	206,320
Amount.....	365,231,815	118,231,072	58,194,022	47,354,950	74,778,100	66,673,670
Taxable interest: Number.....	3,234,973	1,441,414	564,484	429,964	570,778	228,333
Amount.....	10,360,995	2,111,972	898,491	738,218	1,408,740	5,203,574
Ordinary dividends: Number.....	1,682,239	637,606	268,803	226,927	362,215	186,688
Amount.....	9,606,794	1,164,863	616,476	580,314	1,413,827	5,831,314
Business or profession net income (less loss):						
Number.....	1,829,796	1,183,419	229,272	151,484	183,446	82,175
Amount.....	21,511,285	6,025,831	2,073,626	1,851,996	4,438,132	7,121,699
Number of farm returns.....	242,890	114,567	44,048	30,694	35,024	18,557
Net capital gain (less loss) in AGI: Number.....	1,505,686	561,015	230,301	196,388	330,438	187,544
Amount.....	39,790,206	1,202,169	678,940	833,921	2,883,061	34,192,115
Taxable Individual Retirement Arrangements distributions: Number.....	564,536	280,580	106,967	71,785	80,957	24,247
Amount.....	7,995,178	2,005,735	1,361,751	1,255,701	2,181,503	1,190,488
Pensions and annuities in AGI: Number.....	1,406,034	762,329	256,613	165,701	175,207	46,184
Amount.....	25,136,109	8,940,491	5,216,394	4,003,436	5,207,444	1,768,343
Unemployment compensation: Number.....	366,642	274,137	47,324	23,435	19,103	2,643
Amount.....	1,197,838	864,832	164,838	83,849	73,132	11,187
Social Security benefits in AGI: Number.....	706,202	313,763	167,089	95,492	93,801	36,057
Amount.....	7,053,335	1,397,988	2,005,999	1,428,379	1,552,513	668,456
Self-employment retirement plans: Number.....	71,179	10,248	7,288	7,848	21,636	24,159
Amount.....	1,210,938	54,089	58,414	79,245	322,500	696,691
Total itemized deductions: [6] Number.....	2,528,425	824,760	516,514	415,268	570,545	201,338
Amount.....	55,602,858	13,264,314	8,820,193	7,874,583	13,421,158	12,222,609
State and local income taxes: Number.....	142,888	43,710	26,907	21,313	32,172	18,786
Amount.....	857,588	46,452	76,155	57,853	136,137	540,991
State and local general sales taxes: Number.....	2,056,678	616,170	419,913	348,394	495,140	177,061
Amount.....	3,668,735	624,875	608,107	622,163	1,136,151	677,437
Real estate taxes: Number.....	2,184,440	612,154	452,323	385,080	542,519	192,364
Amount.....	10,501,604	1,938,019	1,603,295	1,596,777	3,032,934	2,330,578
Taxes paid: Number.....	2,473,195	779,805	508,608	412,979	569,663	202,140
Amount.....	17,005,204	3,551,694	2,367,869	2,368,761	5,108,708	3,608,171
Mortgage Interest paid: [7] Number.....	2,100,050	586,348	441,436	375,273	520,730	176,263
Amount.....	19,161,445	3,982,973	3,014,704	2,885,182	4,933,493	4,345,094
Contributions: Number.....	2,095,934	587,972	428,239	364,161	523,848	191,714
Amount.....	11,901,153	1,458,086	1,357,480	1,345,135	2,599,206	5,141,247
Taxable income: Number.....	7,238,764	4,440,763	1,153,644	675,127	725,685	243,545
Amount.....	358,491,240	58,427,945	47,393,510	42,105,684	74,907,910	135,656,191
Total tax credits: [8] Number.....	3,096,707	1,852,599	518,784	335,061	294,374	95,889
Amount.....	3,862,721	1,476,662	899,464	600,185	387,884	498,525
Child tax credit: Number.....	2,146,557	1,257,150	428,389	267,505	193,428	85
Amount.....	2,485,169	1,039,939	718,639	459,808	266,712	72
Child care credit: Number.....	463,079	196,464	99,488	75,301	77,333	14,493
Amount.....	252,938	107,254	53,556	42,092	42,180	7,855
Earned income credit: [9] Number.....	2,288,849	2,288,849	0	0	0	0
Amount.....	4,826,049	4,826,050	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	2,061,722	2,061,722	0	0	0	0
Amount.....	4,247,360	4,247,361	0	0	0	0
Alternative minimum tax: Number.....	171,580	2,749	7,948	11,402	60,989	88,492
Amount.....	579,105	12,566	10,216	17,216	113,963	425,143
Income tax: [11] Number.....	6,112,639	3,363,642	1,109,979	670,857	724,655	243,506
Amount.....	67,483,369	5,764,401	5,990,736	5,923,806	13,753,016	36,051,408
Total tax liability: [12] Number.....	6,831,026	4,064,849	1,124,172	672,971	725,401	243,633
Amount.....	71,420,283	7,230,401	6,476,917	6,330,701	14,507,421	36,874,843
Tax due at time of filing: [13] Number.....	1,675,437	823,174	264,985	174,609	280,108	132,561
Amount.....	8,208,403	869,945	596,110	542,169	1,505,408	4,694,772
Overpayments: [14] Number.....	7,616,609	5,793,283	864,803	480,220	408,229	70,074
Amount.....	18,823,416	12,021,124	2,406,111	1,614,933	1,687,399	1,093,849

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
UTAH						
Number of returns	1,030,683	706,999	153,884	80,870	68,273	20,657
Number of joint returns.....	492,558	217,109	121,960	72,602	62,447	18,440
Number with paid preparer's signature.....	544,078	358,854	83,646	43,609	41,010	16,959
Number of exemptions.....	2,409,607	1,361,136	482,099	268,099	228,629	69,644
Adjusted gross income (AGI) [3]	51,060,650	13,950,584	9,436,616	6,952,184	8,891,991	11,829,275
Salaries and wages in AGI: [4] Number.....	906,217	611,043	140,825	74,540	62,291	17,518
Amount.....	36,346,774	12,459,422	7,779,491	5,596,552	6,451,775	4,059,534
Taxable interest: Number.....	478,791	239,820	98,546	61,716	58,898	19,811
Amount.....	951,226	221,312	102,613	81,380	147,221	398,700
Ordinary dividends: Number.....	179,146	78,064	33,137	24,473	29,603	13,869
Amount.....	848,314	112,274	58,489	49,356	111,971	516,224
Business or profession net income (less loss):						
Number.....	167,994	95,692	31,844	17,712	16,689	6,057
Amount.....	1,556,964	370,371	180,524	136,831	273,431	595,807
Number of farm returns.....	14,333	7,228	3,064	1,799	1,546	696
Net capital gain (less loss) in AGI: Number.....	170,751	71,624	30,822	22,794	30,062	15,449
Amount.....	3,991,499	170,002	118,299	142,799	474,238	3,086,159
Taxable Individual Retirement Arrangements distributions: Number.....	59,402	32,092	11,805	7,260	6,405	1,840
Amount.....	669,879	202,807	126,517	113,607	154,650	72,296
Pensions and annuities in AGI: Number.....	154,894	87,178	30,541	17,978	15,486	3,711
Amount.....	2,874,262	1,135,375	650,519	460,982	491,191	136,197
Unemployment compensation: Number.....	38,278	28,141	6,416	2,444	1,146	131
Amount.....	113,746	80,840	19,959	7,927	4,368	653
Social Security benefits in AGI: Number.....	80,663	38,150	19,893	10,560	8,960	3,100
Amount.....	777,626	164,594	240,336	164,729	151,569	56,397
Self-employment retirement plans: Number.....	4,915	865	600	622	1,401	1,427
Amount.....	76,820	4,098	4,737	5,840	20,274	41,872
Total itemized deductions: [6] Number.....	416,846	149,029	112,837	70,967	64,374	19,639
Amount.....	9,185,818	2,195,467	2,013,546	1,517,617	1,850,545	1,608,643
State and local income taxes: Number.....	360,272	108,140	104,415	67,555	61,563	18,599
Amount.....	1,785,622	195,093	310,048	290,109	417,033	573,339
State and local general sales taxes: Number.....	51,419	36,482	8,007	3,251	2,671	1,008
Amount.....	78,390	39,951	16,172	8,016	10,167	4,083
Real estate taxes: Number.....	377,007	125,522	104,060	67,079	61,602	18,744
Amount.....	635,023	163,667	143,102	108,180	132,891	87,182
Taxes paid: Number.....	416,883	148,872	112,953	71,024	64,379	19,655
Amount.....	2,554,960	413,498	482,436	416,701	571,450	670,875
Mortgage Interest paid: [7] Number.....	360,345	121,398	101,625	64,046	57,261	16,015
Amount.....	3,355,562	955,250	850,573	577,461	624,033	348,247
Contributions: Number.....	375,675	123,524	103,916	67,219	61,947	19,069
Amount.....	2,601,398	397,713	481,330	409,159	551,539	761,657
Taxable income: Number.....	802,642	480,039	153,074	80,732	68,172	20,625
Amount.....	32,473,940	6,062,523	5,518,411	4,484,774	6,282,173	10,126,060
Total tax credits: [8] Number.....	359,728	193,368	85,404	45,159	29,766	6,031
Amount.....	496,457	155,040	160,999	96,220	49,716	34,481
Child tax credit: Number.....	255,495	119,140	74,295	38,477	23,505	78
Amount.....	367,350	105,272	137,586	81,362	43,040	91
Child care credit: Number.....	36,171	14,472	10,934	5,938	4,198	629
Amount.....	16,578	6,576	4,874	2,856	1,967	305
Earned income credit: [9] Number.....	145,622	145,622	0	0	0	0
Amount.....	260,639	260,639	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	129,766	129,766	0	0	0	0
Amount.....	231,706	231,705	0	0	0	0
Alternative minimum tax: Number.....	19,493	360	527	743	6,560	11,303
Amount.....	71,225	1,183	1,082	1,838	11,196	55,925
Income tax: [11] Number.....	675,736	374,655	134,276	78,281	67,900	20,624
Amount.....	5,448,544	580,894	593,673	552,940	1,062,447	2,658,587
Total tax liability: [12] Number.....	732,247	424,738	139,689	79,137	68,052	20,631
Amount.....	5,732,106	681,515	639,283	586,975	1,113,844	2,710,489
Tax due at time of filing: [13] Number.....	199,979	97,385	37,237	23,140	29,812	12,405
Amount.....	926,125	86,273	68,069	59,843	164,718	547,222
Overpayments: [14] Number.....	786,932	576,666	113,801	55,775	35,435	5,255
Amount.....	1,607,244	914,793	294,171	168,486	147,035	82,759

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
VERMONT						
Number of returns.....	309,831	215,439	43,975	23,877	20,388	6,152
Number of joint returns.....	124,863	49,162	32,023	20,732	17,763	5,183
Number with paid preparer's signature.....	164,089	107,708	25,484	13,446	12,353	5,098
Number of exemptions.....	574,549	324,093	109,269	66,398	57,782	17,007
Adjusted gross income (AGI) [3].....	14,703,594	4,276,645	2,707,440	2,052,788	2,678,700	2,988,022
Salaries and wages in AGI: [4] Number.....	261,149	176,389	40,038	21,800	17,942	4,980
Amount.....	10,031,500	3,500,172	2,138,997	1,600,609	1,805,314	986,409
Taxable interest: Number.....	157,804	84,935	29,723	19,049	18,136	5,961
Amount.....	292,219	91,161	38,544	29,810	50,649	82,056
Ordinary dividends: Number.....	87,804	42,668	15,619	11,286	13,102	5,129
Amount.....	445,617	83,044	46,330	40,677	88,977	186,590
Business or profession net income (less loss):						
Number.....	59,359	36,317	10,091	5,627	5,333	1,991
Amount.....	722,954	249,001	120,609	89,246	141,872	122,224
Number of farm returns.....	4,210	2,666	647	358	376	163
Net capital gain (less loss) in AGI: Number.....	70,311	33,237	11,747	8,792	11,457	5,078
Amount.....	1,369,731	83,271	59,094	64,672	209,126	953,567
Taxable Individual Retirement Arrangements distributions: Number.....	24,278	14,394	4,150	2,455	2,455	824
Amount.....	241,784	77,014	42,059	34,468	55,931	32,313
Pensions and annuities in AGI: Number.....	50,510	30,171	9,017	5,221	4,709	1,392
Amount.....	783,049	309,055	161,448	117,476	142,485	52,585
Unemployment compensation: Number.....	22,774	17,280	3,542	1,237	630	85
Amount.....	73,465	53,079	12,591	4,649	2,713	433
Social Security benefits in AGI: Number.....	28,877	13,782	6,801	3,483	3,432	1,379
Amount.....	278,971	60,065	83,340	54,976	56,233	24,355
Self-employment retirement plans: Number.....	4,003	925	673	665	1,090	650
Amount.....	48,327	5,537	5,164	6,144	15,774	15,708
Total itemized deductions: [6] Number.....	94,853	31,874	21,609	17,053	18,462	5,855
Amount.....	1,859,632	419,107	326,184	296,762	436,292	381,288
State and local income taxes: Number.....	85,242	24,448	20,478	16,541	18,069	5,706
Amount.....	421,659	32,644	47,545	55,459	113,026	172,984
State and local general sales taxes: Number.....	8,584	6,367	1,149	524	388	156
Amount.....	7,725	3,666	1,660	1,122	908	369
Real estate taxes: Number.....	88,933	28,503	20,536	16,422	17,812	5,660
Amount.....	361,594	81,541	68,483	64,758	93,603	53,213
Taxes paid: Number.....	95,180	31,973	21,726	17,122	18,488	5,871
Amount.....	800,197	119,451	119,203	122,878	209,763	228,903
Mortgage interest paid: [7] Number.....	80,546	25,351	19,256	15,438	15,927	4,574
Amount.....	622,853	156,940	135,416	116,777	139,152	74,570
Contributions: Number.....	76,211	21,270	17,355	14,822	17,132	5,632
Amount.....	247,578	28,397	28,727	28,956	54,031	107,466
Taxable income: Number.....	246,657	152,495	43,829	23,831	20,358	6,144
Amount.....	10,121,413	2,198,436	1,824,052	1,477,123	2,040,572	2,581,228
Total tax credits: [8] Number.....	91,067	45,881	20,087	12,562	9,479	3,058
Amount.....	109,756	35,247	33,228	21,435	10,524	9,321
Child tax credit: Number.....	53,180	23,822	15,172	8,986	5,197	3
Amount.....	69,464	22,403	24,770	15,082	7,206	2
Child care credit: Number.....	14,249	4,768	4,145	2,752	2,164	420
Amount.....	6,946	2,194	2,081	1,419	1,038	213
Earned income credit: [9] Number.....	38,824	38,824	0	0	0	0
Amount.....	59,499	59,499	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	31,255	31,255	0	0	0	0
Amount.....	49,483	49,484	0	0	0	0
Alternative minimum tax: Number.....	7,802	60	109	244	2,659	4,730
Amount.....	37,563	209	112	362	5,126	31,754
Income tax: [11] Number.....	226,084	133,303	42,600	23,696	20,340	6,145
Amount.....	1,615,856	237,668	221,778	196,965	356,662	602,781
Total tax liability: [12] Number.....	242,852	149,512	43,074	23,768	20,353	6,145
Amount.....	1,745,492	288,882	244,850	213,811	380,440	617,507
Tax due at time of filing: [13] Number.....	62,061	32,799	11,001	6,492	8,310	3,459
Amount.....	233,375	32,063	21,477	18,019	46,119	115,697
Overpayments: [14] Number.....	227,660	168,076	31,357	16,374	10,406	1,447
Amount.....	422,031	235,968	75,090	49,676	41,710	19,589

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
VIRGINIA						
Number of returns	3,540,757	2,217,272	504,965	316,137	382,647	119,736
Number of joint returns.....	1,431,011	458,401	301,278	239,406	326,009	105,917
Number with paid preparer's signature.....	1,799,752	1,125,449	256,289	151,819	184,100	82,095
Number of exemptions.....	7,018,735	3,597,253	1,166,286	825,451	1,080,003	349,742
Adjusted gross income (AGI) [3]	214,671,763	46,041,651	31,112,683	27,325,055	51,383,686	58,808,688
Salaries and wages in AGI: [4] Number.....	3,084,354	1,885,316	453,676	287,798	352,208	105,356
Amount.....	154,584,417	39,514,312	25,112,289	21,951,171	39,901,013	28,105,630
Taxable interest: Number.....	1,608,576	646,110	295,781	228,699	324,188	113,798
Amount.....	3,602,580	792,388	400,817	341,453	660,983	1,406,941
Ordinary dividends: Number.....	900,121	308,344	149,358	129,693	217,370	95,356
Amount.....	4,348,143	545,363	373,699	375,684	947,455	2,105,943
Business or profession net income (less loss):						
Number.....	498,715	263,610	76,089	53,512	75,303	30,201
Amount.....	6,925,595	1,522,707	714,216	629,707	1,733,818	2,325,146
Number of farm returns.....	42,165	21,518	7,666	4,737	5,297	2,947
Net capital gain (less loss) in AGI: Number.....	738,153	240,417	115,428	102,727	186,685	92,896
Amount.....	15,706,708	460,305	357,276	447,121	1,742,385	12,699,622
Taxable Individual Retirement Arrangements distributions: Number.....	227,673	105,226	43,890	30,540	36,434	11,583
Amount.....	2,569,616	621,445	431,008	405,208	702,248	409,708
Pensions and annuities in AGI: Number.....	661,535	312,444	121,163	83,639	110,722	33,567
Amount.....	14,389,330	3,877,510	2,728,281	2,326,797	3,914,493	1,542,249
Unemployment compensation: Number.....	106,851	78,530	15,246	6,767	5,493	815
Amount.....	308,243	217,201	46,350	21,939	19,630	3,123
Social Security benefits in AGI: Number.....	329,940	137,420	78,280	46,924	50,005	17,311
Amount.....	3,343,103	617,056	919,243	692,024	802,649	312,131
Self-employment retirement plans: Number.....	36,800	4,006	3,139	3,700	12,323	13,632
Amount.....	668,568	21,764	24,822	33,297	170,906	417,779
Total itemized deductions: [6] Number.....	1,456,470	429,851	305,282	250,341	354,723	116,273
Amount.....	34,585,438	6,588,237	5,480,740	5,228,446	9,943,795	7,344,219
State and local income taxes: Number.....	1,337,202	348,285	287,383	240,712	346,790	114,032
Amount.....	7,520,037	534,106	794,336	958,545	2,259,524	2,973,525
State and local general sales taxes: Number.....	95,063	62,517	15,174	8,231	6,956	2,185
Amount.....	86,392	34,335	16,165	10,925	13,132	11,834
Real estate taxes: Number.....	1,296,071	330,420	276,635	235,686	340,201	113,129
Amount.....	3,868,783	613,554	591,195	610,800	1,276,274	776,958
Taxes paid: Number.....	1,455,284	427,647	305,777	250,585	354,888	116,387
Amount.....	12,016,472	1,314,958	1,478,640	1,658,606	3,700,421	3,863,845
Mortgage interest paid: [7] Number.....	1,243,450	319,537	268,739	227,764	323,692	103,718
Amount.....	14,317,451	2,673,553	2,497,887	2,397,701	4,357,270	2,391,041
Contributions: Number.....	1,263,525	327,774	264,160	226,639	332,908	112,044
Amount.....	5,315,888	698,132	695,525	688,771	1,334,239	1,899,219
Taxable income: Number.....	2,892,373	1,573,217	501,827	315,477	382,210	119,642
Amount.....	150,480,220	22,274,099	20,240,782	18,861,929	37,749,637	51,353,772
Total tax credits: [8] Number.....	1,086,014	527,715	203,485	149,168	156,392	49,254
Amount.....	1,237,594	409,255	319,613	248,341	169,637	90,750
Child tax credit: Number.....	681,042	309,848	162,064	114,653	94,442	35
Amount.....	843,698	268,044	255,031	192,483	128,087	53
Child care credit: Number.....	188,388	67,479	38,434	30,915	41,343	10,217
Amount.....	100,429	35,772	20,136	16,770	22,314	5,436
Earned income credit: [9] Number.....	503,896	503,896	0	0	0	0
Amount.....	908,481	908,480	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	443,692	443,692	0	0	0	0
Amount.....	817,454	817,455	0	0	0	0
Alternative minimum tax: Number.....	123,544	753	2,353	3,394	37,691	79,353
Amount.....	430,734	3,083	2,971	4,967	60,853	358,860
Income tax: [11] Number.....	2,617,202	1,319,853	483,271	312,663	381,755	119,660
Amount.....	27,708,296	2,389,706	2,646,626	2,671,391	6,825,431	13,175,142
Total tax liability: [12] Number.....	2,765,295	1,460,635	489,190	313,706	382,070	119,694
Amount.....	29,027,603	2,751,652	2,809,209	2,807,252	7,121,169	13,538,321
Tax due at time of filing: [13] Number.....	719,371	308,172	119,192	79,764	144,783	67,460
Amount.....	3,188,698	291,426	219,092	197,184	624,898	1,856,097
Overpayments: [14] Number.....	2,677,533	1,818,241	374,496	227,812	221,274	35,710
Amount.....	6,121,565	3,103,427	976,734	737,626	892,651	411,126

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WASHINGTON						
Number of returns.....	2,931,911	1,869,374	443,792	269,062	269,989	79,694
Number of joint returns.....	1,232,464	436,627	278,246	216,200	233,481	67,910
Number with paid preparer's signature.....	1,408,600	854,203	218,931	130,682	143,948	60,836
Number of exemptions.....	5,878,212	3,114,566	1,062,128	720,831	756,605	224,082
Adjusted gross income (AGI) [3].....	168,672,520	38,177,761	27,326,429	23,212,619	35,571,491	44,384,222
Salaries and wages in AGI: [4] Number.....	2,470,619	1,530,407	391,517	241,844	241,916	64,935
Amount.....	115,630,431	32,536,965	21,698,731	18,428,722	26,441,834	16,524,179
Taxable interest: Number.....	1,386,134	621,429	265,828	194,900	227,974	76,003
Amount.....	4,093,412	1,202,769	405,157	331,185	598,735	1,555,565
Ordinary dividends: Number.....	759,150	301,077	133,534	109,246	152,210	63,083
Amount.....	4,358,052	665,522	336,993	298,230	666,754	2,390,553
Business or profession net income (less loss):						
Number.....	420,838	224,402	72,135	48,100	55,308	20,893
Amount.....	6,375,941	1,353,249	829,821	708,011	1,556,577	1,928,282
Number of farm returns.....	27,831	13,593	5,221	3,464	3,754	1,799
Net capital gain (less loss) in AGI: Number.....	662,595	257,193	111,033	92,115	137,778	64,476
Amount.....	16,080,262	570,762	399,553	519,274	1,871,852	12,718,820
Taxable Individual Retirement Arrangements distributions: Number.....	215,448	109,518	41,696	27,654	28,149	8,431
Amount.....	2,791,002	718,162	502,294	461,497	722,682	386,367
Pensions and annuities in AGI: Number.....	508,032	270,877	97,115	62,825	61,491	15,724
Amount.....	9,804,809	3,552,511	2,115,138	1,593,814	1,929,331	614,016
Unemployment compensation: Number.....	197,988	131,868	35,814	17,155	11,743	1,408
Amount.....	719,001	437,847	141,125	74,348	57,670	8,012
Social Security benefits in AGI: Number.....	295,570	132,467	71,077	40,668	37,538	13,820
Amount.....	3,003,504	612,359	887,904	632,912	623,986	246,344
Self-employment retirement plans: Number.....	30,265	5,000	3,852	3,954	9,515	7,944
Amount.....	450,672	27,337	30,193	36,924	141,188	215,028
Total itemized deductions: [6] Number.....	1,090,705	345,208	256,309	195,119	226,426	67,643
Amount.....	23,523,954	5,562,871	4,440,369	3,875,263	5,657,647	3,987,805
State and local income taxes: Number.....	91,319	24,431	22,194	16,901	19,479	8,314
Amount.....	527,115	43,304	57,869	58,434	106,381	261,126
State and local general sales taxes: Number.....	910,648	277,171	213,083	165,168	196,877	58,349
Amount.....	2,000,096	324,195	369,933	364,499	592,076	349,393
Real estate taxes: Number.....	1,009,839	298,505	239,065	186,401	219,520	66,348
Amount.....	3,278,620	710,892	620,562	560,804	864,037	522,324
Taxes paid: Number.....	1,080,162	337,454	254,345	194,370	226,048	67,945
Amount.....	5,986,476	1,119,081	1,084,331	1,014,705	1,606,375	1,161,984
Mortgage Interest paid: [7] Number.....	972,435	282,248	234,605	182,819	212,046	60,717
Amount.....	11,269,693	2,526,882	2,299,650	2,010,319	2,814,044	1,618,797
Contributions: Number.....	912,383	249,036	215,069	173,364	210,188	64,726
Amount.....	3,721,762	443,839	478,232	468,381	805,165	1,526,144
Taxable income: Number.....	2,386,811	1,327,400	441,640	268,523	269,649	79,599
Amount.....	120,762,500	19,198,499	17,905,605	16,354,501	27,108,911	40,194,983
Total tax credits: [8] Number.....	878,299	423,433	185,282	127,749	109,123	32,712
Amount.....	1,088,796	329,197	294,455	213,359	128,009	123,776
Child tax credit: Number.....	565,011	254,076	145,758	97,270	67,867	40
Amount.....	729,583	229,483	239,995	166,826	93,236	41
Child care credit: Number.....	115,949	40,316	26,586	21,131	23,204	4,712
Amount.....	58,091	19,388	13,121	11,075	11,979	2,527
Earned income credit: [9] Number.....	364,929	364,929	0	0	0	0
Amount.....	617,971	617,971	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	315,644	315,644	0	0	0	0
Amount.....	548,153	548,153	0	0	0	0
Alternative minimum tax: Number.....	50,049	879	1,338	2,353	15,667	29,812
Amount.....	201,399	4,342	1,891	3,777	33,002	158,388
Income tax: [11] Number.....	2,168,650	1,129,155	424,305	266,360	269,262	79,568
Amount.....	21,462,759	2,085,198	2,309,424	2,289,033	4,857,450	9,921,655
Total tax liability: [12] Number.....	2,283,387	1,237,498	429,523	267,233	269,531	79,602
Amount.....	22,605,158	2,421,451	2,481,317	2,430,966	5,114,372	10,157,052
Tax due at time of filing: [13] Number.....	586,553	265,228	104,896	68,897	103,850	43,682
Amount.....	2,823,420	263,131	213,586	192,249	547,107	1,607,346
Overpayments: [14] Number.....	2,176,383	1,488,836	325,412	190,449	150,127	21,559
Amount.....	4,815,347	2,412,771	858,965	612,991	617,124	313,496

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WEST VIRGINIA						
Number of returns	753,593	553,892	105,369	50,664	35,024	8,644
Number of joint returns.....	351,389	185,103	82,323	45,020	31,467	7,476
Number with paid preparer's signature.....	399,477	285,305	58,348	27,943	20,600	7,281
Number of exemptions.....	1,508,414	976,190	269,793	139,609	98,281	24,541
Adjusted gross income (AGI) [3]	30,318,090	10,863,661	6,454,467	4,345,206	4,498,259	4,156,497
Salaries and wages in AGI: [4] Number.....	639,201	456,848	96,574	46,926	31,718	7,135
Amount.....	22,366,285	8,705,745	5,298,941	3,535,656	3,292,396	1,533,548
Taxable interest: Number.....	294,108	166,249	57,127	34,477	28,164	8,091
Amount.....	548,059	223,395	85,668	56,135	77,156	105,707
Ordinary dividends: Number.....	128,653	65,047	23,858	16,235	16,954	6,559
Amount.....	438,929	104,003	54,335	44,537	86,382	149,672
Business or profession net income (less loss):						
Number.....	96,517	60,986	15,485	8,591	8,004	3,451
Amount.....	1,150,890	283,826	134,112	106,458	243,040	383,455
Number of farm returns.....	14,323	8,700	2,761	1,380	1,065	417
Net capital gain (less loss) in AGI: Number.....	95,377	46,218	16,980	12,085	13,784	6,310
Amount.....	1,289,365	81,753	62,779	69,131	179,261	896,441
Taxable Individual Retirement Arrangements						
distributions: Number.....	50,427	31,878	8,791	4,856	3,866	1,036
Amount.....	497,390	188,430	99,368	77,286	91,635	40,670
Pensions and annuities in AGI: Number.....	158,064	107,309	25,520	13,521	9,699	2,015
Amount.....	2,364,885	1,250,578	471,856	300,499	276,534	65,417
Unemployment compensation: Number.....	51,237	38,253	8,748	3,040	1,125	71
Amount.....	156,030	107,497	31,396	11,876	4,954	308
Social Security benefits in AGI: Number.....	73,451	41,509	17,119	7,702	5,420	1,701
Amount.....	626,152	171,117	209,465	119,620	93,068	32,883
Self-employment retirement plans: Number.....	4,154	586	385	430	1,278	1,475
Amount.....	73,691	2,905	2,668	3,747	19,844	44,527
Total itemized deductions: [6] Number.....	135,762	40,158	32,779	26,836	27,870	8,119
Amount.....	2,507,828	545,756	498,841	452,833	598,828	411,570
State and local income taxes: Number.....	123,911	30,908	31,310	26,293	27,397	8,003
Amount.....	666,495	51,502	90,489	112,428	193,904	218,173
State and local general sales taxes: Number.....	10,694	8,133	1,442	545	453	121
Amount.....	14,021	7,886	2,905	1,356	1,489	385
Real estate taxes: Number.....	118,192	30,866	28,943	24,780	26,075	7,528
Amount.....	142,338	25,759	26,206	25,913	40,997	23,462
Taxes paid: Number.....	135,855	40,026	32,899	26,902	27,898	8,130
Amount.....	865,674	93,777	128,052	148,663	247,680	247,502
Mortgage Interest paid: [7] Number.....	112,548	29,561	28,388	24,084	24,248	6,267
Amount.....	834,613	180,463	187,814	172,662	200,274	93,399
Contributions: Number.....	108,320	27,066	25,778	22,771	25,057	7,648
Amount.....	430,624	60,870	71,904	72,013	103,168	122,669
Taxable income: Number.....	563,964	364,505	105,196	50,629	35,001	8,633
Amount.....	19,720,927	4,885,793	4,399,862	3,208,473	3,518,707	3,708,092
Total tax credits: [8] Number.....	196,966	113,712	45,049	22,816	12,442	2,947
Amount.....	219,178	87,213	73,592	37,751	14,865	5,757
Child tax credit: Number.....	137,310	72,039	38,106	18,401	** 8,764	**
Amount.....	171,417	66,402	62,350	30,541	** 12,124	**
Child care credit: Number.....	17,684	6,248	5,122	3,321	2,585	408
Amount.....	7,524	2,389	2,192	1,504	1,234	206
Earned income credit: [9] Number.....	146,840	146,840	0	0	0	0
Amount.....	256,234	256,235	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	130,703	130,703	0	0	0	0
Amount.....	233,068	233,069	0	0	0	0
Alternative minimum tax: Number.....	8,608	147	368	501	2,393	5,199
Amount.....	31,179	503	495	747	4,613	24,820
Income tax: [11] Number.....	509,770	312,400	103,252	50,496	34,984	8,638
Amount.....	3,070,614	509,387	543,141	445,801	631,726	940,557
Total tax liability: [12] Number.....	543,672	345,658	103,814	50,556	35,003	8,641
Amount.....	3,287,192	585,073	574,679	469,613	674,844	982,984
Tax due at time of filing: [13] Number.....	109,485	58,829	21,183	11,731	13,044	4,698
Amount.....	387,663	51,158	38,305	31,018	69,278	197,905
Overpayments: [14] Number.....	612,370	470,939	81,987	37,516	19,783	2,145
Amount.....	1,213,916	774,903	211,429	120,013	78,548	29,023

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WISCONSIN						
Number of returns	2,656,046	1,762,224	414,492	241,227	188,621	49,482
Number of joint returns.....	1,121,551	389,883	300,784	215,112	171,855	43,917
Number with paid preparer's signature.....	1,481,551	940,012	248,929	139,900	112,921	39,789
Number of exemptions.....	5,240,512	2,766,207	1,060,441	701,503	564,238	148,123
Adjusted gross income (AGI) [3]	132,137,153	35,203,920	25,571,525	20,751,920	24,349,496	26,260,290
Salaries and wages in AGI: [4] Number.....	2,283,938	1,464,864	379,155	223,668	172,937	43,314
Amount.....	96,572,060	29,259,569	20,614,939	16,849,063	18,358,786	11,489,703
Taxable interest: Number.....	1,414,303	723,047	285,028	192,282	166,322	47,624
Amount.....	2,546,917	849,557	323,988	244,184	370,582	758,606
Ordinary dividends: Number.....	739,310	344,108	140,211	104,803	110,095	40,093
Amount.....	2,660,575	519,483	271,345	235,125	456,034	1,178,587
Business or profession net income (less loss):						
Number.....	340,015	185,844	65,784	39,822	36,210	12,355
Amount.....	3,643,232	932,221	584,846	476,856	843,247	806,062
Number of farm returns.....	63,945	39,582	11,683	6,160	4,829	1,691
Net capital gain (less loss) in AGI: Number.....	600,076	277,802	107,482	81,525	93,895	39,372
Amount.....	7,635,134	522,812	392,966	428,191	1,200,570	5,090,596
Taxable Individual Retirement Arrangements distributions: Number.....	244,323	148,908	42,542	25,386	21,748	5,739
Amount.....	2,549,439	910,654	475,809	394,269	517,584	251,124
Pensions and annuities in AGI: Number.....	473,982	283,268	87,086	51,114	42,080	10,434
Amount.....	7,641,807	2,987,354	1,741,654	1,261,833	1,290,538	360,427
Unemployment compensation: Number.....	276,189	183,490	57,417	24,601	9,991	690
Amount.....	761,397	499,656	160,315	68,442	30,442	2,541
Social Security benefits in AGI: Number.....	259,787	128,890	63,955	32,636	25,933	8,373
Amount.....	2,487,524	562,497	803,697	516,384	445,640	159,306
Self-employment retirement plans: Number.....	21,887	3,937	3,507	3,356	6,397	4,690
Amount.....	271,152	20,127	23,059	28,552	85,095	114,320
Total itemized deductions: [6] Number.....	1,025,544	330,333	264,759	204,554	178,324	47,574
Amount.....	19,994,108	4,524,673	4,149,656	3,760,025	4,392,177	3,167,577
State and local income taxes: Number.....	944,921	263,263	257,507	201,337	175,895	46,919
Amount.....	5,096,396	511,712	872,748	970,761	1,301,738	1,439,438
State and local general sales taxes: Number.....	71,052	57,903	7,037	3,171	2,268	673
Amount.....	68,364	42,886	11,601	6,244	5,472	2,161
Real estate taxes: Number.....	941,564	286,094	245,671	194,152	170,738	44,909
Amount.....	3,605,766	840,136	804,775	736,669	830,645	393,539
Taxes paid: Number.....	1,026,677	330,088	265,611	204,937	178,419	47,622
Amount.....	8,954,777	1,430,177	1,719,296	1,741,494	2,176,098	1,887,712
Mortgage Interest paid: [7] Number.....	854,409	245,086	232,628	183,757	155,093	37,845
Amount.....	6,309,023	1,414,070	1,538,743	1,321,228	1,378,488	656,493
Contributions: Number.....	877,418	247,211	227,367	187,302	169,472	46,066
Amount.....	2,688,707	376,397	406,317	397,737	569,333	938,923
Taxable income: Number.....	2,133,842	1,241,646	413,366	240,965	188,449	49,416
Amount.....	89,610,333	17,602,996	16,662,933	14,396,452	18,060,850	22,887,101
Total tax credits: [8] Number.....	824,612	398,954	190,682	129,615	84,446	20,915
Amount.....	996,390	291,754	316,564	228,482	103,555	56,036
Child tax credit: Number.....	515,869	210,912	149,227	98,805	56,895	30
Amount.....	705,928	193,455	252,531	175,690	84,228	25
Child care credit: Number.....	103,845	29,974	28,937	23,675	18,552	2,707
Amount.....	44,987	12,698	12,675	10,601	7,811	1,201
Earned income credit: [9] Number.....	309,552	309,552	0	0	0	0
Amount.....	522,675	522,676	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	267,355	267,355	0	0	0	0
Amount.....	464,819	464,819	0	0	0	0
Alternative minimum tax: Number.....	64,814	844	1,016	2,190	25,462	35,302
Amount.....	227,720	1,861	1,127	2,942	40,319	181,471
Income tax: [11] Number.....	1,948,467	1,073,250	398,127	239,436	188,231	49,423
Amount.....	15,027,964	1,903,809	2,018,899	1,879,372	3,136,185	6,089,697
Total tax liability: [12] Number.....	2,046,842	1,166,283	402,773	239,968	188,380	49,438
Amount.....	15,795,477	2,165,057	2,158,222	1,985,023	3,288,010	6,199,165
Tax due at time of filing: [13] Number.....	504,355	240,696	98,173	60,403	76,199	28,884
Amount.....	1,862,011	198,867	166,391	141,010	344,077	1,011,667
Overpayments: [14] Number.....	2,003,692	1,407,432	305,721	173,867	103,207	13,465
Amount.....	3,845,528	2,016,388	749,748	517,479	386,732	175,180

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WYOMING						
Number of returns.....	248,212	164,815	39,264	22,234	16,518	5,381
Number of joint returns.....	108,287	41,956	27,969	19,304	14,623	4,435
Number with paid preparer's signature.....	142,950	88,932	24,103	13,632	11,471	4,812
Number of exemptions.....	485,843	265,112	99,338	61,804	45,893	13,696
Adjusted gross income (AGI) [3].....	14,299,375	3,101,510	2,419,156	1,910,511	2,135,225	4,732,974
Salaries and wages in AGI: [4] Number.....	212,703	138,713	35,346	20,325	14,417	3,902
Amount.....	8,357,942	2,735,598	1,943,528	1,527,056	1,395,641	756,119
Taxable interest: Number.....	111,149	55,493	21,821	15,096	13,582	5,157
Amount.....	405,178	77,099	31,712	25,216	42,738	228,413
Ordinary dividends: Number.....	59,392	27,097	11,084	8,205	8,784	4,222
Amount.....	525,744	50,414	27,489	24,155	50,255	373,431
Business or profession net income (less loss):						
Number.....	41,894	23,141	7,905	4,747	4,255	1,846
Amount.....	505,123	94,406	69,490	53,815	116,903	170,511
Number of farm returns.....	9,392	5,169	1,669	1,006	982	566
Net capital gain (less loss) in AGI: Number.....	54,138	24,402	9,630	7,329	8,326	4,451
Amount.....	2,317,618	64,658	43,548	50,091	147,206	2,012,114
Taxable Individual Retirement Arrangements distributions: Number.....	17,408	9,197	3,513	2,164	1,864	670
Amount.....	215,373	60,586	41,643	33,738	46,204	33,202
Pensions and annuities in AGI: Number.....	42,011	23,311	8,382	5,043	4,108	1,167
Amount.....	727,806	279,617	165,137	113,576	120,175	49,301
Unemployment compensation: Number.....	10,791	8,271	1,606	626	252	36
Amount.....	30,133	22,546	4,782	1,836	841	128
Social Security benefits in AGI: Number.....	24,487	11,349	6,004	3,073	2,690	1,371
Amount.....	234,615	50,487	72,829	45,348	42,346	23,606
Self-employment retirement plans: Number.....	1,928	304	239	268	622	495
Amount.....	28,199	1,567	1,643	2,505	9,288	13,196
Total itemized deductions: [6] Number.....	56,249	18,685	13,893	10,321	9,899	3,451
Amount.....	1,334,853	265,897	212,765	175,395	209,509	471,289
State and local income taxes: Number.....	5,624	1,505	1,373	955	979	812
Amount.....	62,241	3,570	2,806	2,659	4,271	48,936
State and local general sales taxes: Number.....	46,338	14,917	11,520	8,748	8,530	2,623
Amount.....	63,378	12,092	14,326	13,464	16,158	7,338
Real estate taxes: Number.....	50,121	15,042	12,547	9,808	9,462	3,262
Amount.....	87,210	17,755	14,156	12,841	17,855	24,602
Taxes paid: Number.....	55,768	18,226	13,823	10,317	9,911	3,491
Amount.....	239,858	39,250	37,169	34,613	44,782	84,044
Mortgage Interest paid: [7] Number.....	47,059	13,872	12,064	9,401	8,936	2,786
Amount.....	477,157	98,548	94,258	83,190	94,031	107,128
Contributions: Number.....	43,273	12,210	10,550	8,474	8,769	3,270
Amount.....	435,601	26,359	28,777	27,377	43,222	309,865
Taxable income: Number.....	198,404	115,166	39,155	22,213	16,501	5,369
Amount.....	10,741,830	1,618,113	1,657,153	1,421,589	1,715,358	4,329,618
Total tax credits: [8] Number.....	73,104	36,346	17,531	10,656	6,303	2,268
Amount.....	94,712	27,600	29,109	18,127	7,830	12,046
Child tax credit: Number.....	47,484	21,192	14,160	8,226	3,903	3
Amount.....	65,180	20,238	24,604	14,516	5,821	2
Child care credit: Number.....	9,593	3,332	2,914	2,009	1,171	167
Amount.....	4,222	1,305	1,322	965	548	82
Earned income credit: [9] Number.....	33,208	33,208	0	0	0	0
Amount.....	55,092	55,092	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	28,699	28,699	0	0	0	0
Amount.....	49,084	49,085	0	0	0	0
Alternative minimum tax: Number.....	3,124	76	176	230	738	1,904
Amount.....	18,300	606	225	381	1,757	15,330
Income tax: [11] Number.....	181,145	99,273	37,912	22,109	16,481	5,370
Amount.....	1,952,417	173,626	207,639	197,285	306,159	1,067,708
Total tax liability: [12] Number.....	192,094	109,718	38,339	22,162	16,500	5,375
Amount.....	2,051,817	203,388	223,333	209,768	327,528	1,087,800
Tax due at time of filing: [13] Number.....	50,601	23,350	9,809	6,558	7,774	3,110
Amount.....	316,393	23,291	21,070	19,148	51,446	201,436
Overpayments: [14] Number.....	183,509	132,084	28,269	14,855	7,415	886
Amount.....	375,874	201,041	71,409	43,708	28,547	31,169

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER AREAS [15]						
Number of returns.....	1,594,411	1,364,448	81,590	41,844	58,453	48,076
Number of joint returns.....	433,936	299,608	43,045	24,474	35,346	31,463
Number with paid preparer's signature.....	834,789	684,149	40,193	24,269	43,016	43,162
Number of exemptions.....	2,969,373	2,387,099	198,455	104,682	147,175	131,962
Adjusted gross income (AGI) [3].....	61,736,977	10,236,504	4,985,838	3,609,725	8,073,442	34,831,468
Salaries and wages in AGI: [4] Number.....	827,879	631,821	69,859	36,002	50,130	40,067
Amount.....	60,275,975	18,326,162	5,270,021	3,750,851	8,269,632	24,659,309
Taxable interest: Number.....	566,665	404,083	47,014	28,680	44,834	42,054
Amount.....	1,510,188	373,129	101,090	77,079	174,072	784,819
Ordinary dividends: Number.....	233,456	123,656	26,032	17,816	31,178	34,774
Amount.....	2,219,411	311,233	100,459	83,829	219,041	1,504,847
Business or profession net income (less loss):						
Number.....	69,239	49,283	5,972	3,589	5,823	4,572
Amount.....	1,772,685	591,259	131,239	106,487	258,579	685,120
Number of farm returns.....	2,315	1,337	212	149	277	340
Net capital gain (less loss) in AGI: Number.....	253,807	147,399	24,816	16,775	29,856	34,961
Amount.....	9,679,352	844,009	316,687	265,914	804,648	7,448,095
Taxable Individual Retirement Arrangements distributions: Number.....	21,376	13,117	3,025	1,773	2,267	1,194
Amount.....	357,102	121,916	52,337	42,387	73,380	67,082
Pensions and annuities in AGI: Number.....	100,242	65,626	13,328	7,785	9,093	4,410
Amount.....	2,128,868	971,115	347,713	233,658	331,398	244,985
Unemployment compensation: Number.....	8,832	6,469	1,094	490	554	225
Amount.....	45,944	31,782	6,121	2,955	3,419	1,665
Social Security benefits in AGI: Number.....	28,749	16,055	5,155	2,721	3,175	1,643
Amount.....	270,756	105,594	58,649	36,079	45,307	25,126
Self-employment retirement plans: Number.....	4,004	947	298	248	690	1,821
Amount.....	95,897	7,666	3,224	3,167	14,100	67,742
Total itemized deductions: [6] Number.....	431,093	324,822	28,481	18,079	31,517	28,194
Amount.....	3,936,697	1,055,158	358,914	286,424	641,656	1,594,547
State and local income taxes: Number.....	320,139	247,205	18,974	12,009	21,625	20,326
Amount.....	1,492,820	349,129	74,933	61,515	176,437	830,808
State and local general sales taxes: Number.....	19,130	7,624	3,221	2,330	3,785	2,170
Amount.....	36,041	8,601	4,502	7,268	8,621	7,045
Real estate taxes: Number.....	74,220	20,908	10,955	8,840	17,264	16,253
Amount.....	325,383	61,997	31,481	28,774	70,539	132,593
Taxes paid: Number.....	365,529	266,685	25,959	16,880	29,643	26,362
Amount.....	1,925,432	439,976	121,039	104,418	267,268	992,732
Mortgage interest paid: [7] Number.....	84,047	24,313	12,786	9,700	18,670	18,578
Amount.....	1,228,509	246,111	127,991	103,246	240,536	510,626
Contributions: Number.....	119,427	56,227	14,225	10,195	19,013	19,767
Amount.....	634,969	62,999	41,977	36,919	78,841	414,229
Taxable income: Number.....	721,538	492,177	81,209	41,748	58,371	48,033
Amount.....	52,366,370	6,018,707	3,585,574	2,807,284	6,885,062	33,069,743
Total tax credits: [8] Number.....	277,011	139,469	42,720	22,533	34,605	37,684
Amount.....	5,025,236	132,082	131,082	106,905	418,696	4,236,468
Child tax credit: Number.....	89,951	52,740	22,237	9,580	5,389	5
Amount.....	103,344	45,999	34,571	15,554	7,198	24
Child care credit: Number.....	19,298	9,266	4,569	1,997	2,240	1,226
Amount.....	11,168	5,124	2,786	1,182	1,316	759
Earned income credit: [9] Number.....	29,085	29,085	0	0	0	0
Amount.....	48,230	48,230	0	0	0	0
Excess earned income credit (refundable): [10]						
Number.....	27,569	27,569	0	0	0	0
Amount.....	47,107	47,108	0	0	0	0
Alternative minimum tax: Number.....	72,208	30,670	5,335	4,124	11,950	20,129
Amount.....	183,579	17,238	5,410	5,270	24,490	131,168
Income tax: [11] Number.....	652,847	441,768	71,613	38,619	54,918	45,929
Amount.....	7,576,637	612,380	415,833	365,161	997,917	5,185,344
Total tax liability: [12] Number.....	783,650	571,092	72,359	38,881	55,219	46,099
Amount.....	8,098,264	1,013,503	432,363	376,750	1,023,913	5,251,737
Tax due at time of filing: [13] Number.....	255,658	177,897	19,646	12,793	23,168	22,154
Amount.....	1,167,150	233,249	51,283	46,534	165,940	670,142
Overpayments: [14] Number.....	960,658	833,456	55,521	25,241	28,474	17,966
Amount.....	2,567,562	1,454,955	226,958	133,086	224,636	527,925

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2005—Continued

Footnotes

** Data are combined to avoid disclosure of information about specific taxpayers.

[1] Includes returns with adjusted gross deficit.

[2] U.S. totals in Table 2 do not agree with Tables 1 and 3 because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain nonfilers on the basis of available information and imposes an income tax on the resulting estimate of the tax base, i.e., "taxable income," and (b) returns of nonresident or departing aliens.

[3] Less deficit.

[4] "Number," here and elsewhere in Table 2, represents number of returns, unless otherwise specified.

[5] Includes the Alaskan permanent fund, reported by residents of Alaska on Forms 1040A and 1040EZs. This fund only applies to statistics in the U.S. totals and the State of Alaska.

[6] "Itemized deductions" include any amounts reported by the taxpayer, even if they could not be used in computing "taxable income," the base on which the regular income tax was computed. Thus, total itemized deductions include amounts that did not have to be reported by taxpayers with no "adjusted gross income." (Adjusted gross income is the total from which these deductions would normally be subtracted.) In addition, if standard and itemized deductions were both reported on a tax return, the form of deduction actually used in computing income tax was the one used for the statistics. Therefore, if the standard deduction was the form of deduction used, the total reported for itemized deductions was excluded from the statistics. However, the component deductions were not similarly excluded. As a result, the number of returns and related amounts for the component deductions are slightly overstated in relation to the grand total shown for itemized deductions. These components are also overstated in relation to the total because there was a statutory limitation on the total of itemized deductions that could be claimed by certain high-income taxpayers. This limitation did not affect the component deductions, the sum of which therefore exceeded the total used in computing income tax. See also Table 1, footnote 22.

[7] "Mortgage interest paid" is the same as previous years "Interest Paid" data, and has been renamed for clarification.

[8] Unlike Table 1, "total tax credits" exclude the "earned income credit," shown separately below, in Table 2.

[9] "Earned income credit" includes both the refundable and nonrefundable portions. The non-refundable portion could reduce income tax and certain related taxes to zero; credit amounts in excess of tax, or amounts when there was no tax liability at all, were refundable. See footnote 10, below.

[10] The refundable portion of the "earned income credit" equals the amount in excess of "total tax liability," which is shown below in Table 2 and defined in footnote 10. The excess credit shown includes any "advance earned income credit payments" for those returns that had such an excess. See also footnote 7, above.

[11] "Income tax" includes the "alternative minimum tax," but differs from "total income tax" in Tables 1 and 3 in that it is after subtraction of all tax credits except a portion of the "earned income credit." See also footnote 8, above, for an explanation of the treatment of the earned income credit, and Table 1, footnotes 30, 35, and 36.

[12] "Total tax liability" differs from "income tax," shown above in Table 2, in that it includes the taxes from recapture of certain prior-year credits, tax applicable to Individual Retirement Arrangements (IRAs), Social Security taxes on self-employment income and on certain tip income, and certain other income-related taxes. See also footnote 7, above, for an explanation of the treatment of the earned income credit.

[13] Reflects payments of the taxes listed in footnote 10, above.

[14] See Table 1, footnote 40.

[15] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

NOTES: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 2006, including any returns filed for tax years preceding 2005. In general, during administrative or Master File processing, taxpayer-reporting discrepancies are corrected only to the extent reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in necessary to verify the income tax liability Table 2 should, therefore, be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to U.S. totals in Tables 1 and 3, as a result. Also, see footnote 2, above, for differences in tax return coverage, which affects U.S. totals in this table. Classification by State was usually based on the taxpayer's home address. However, some taxpayers may have used the address of a tax lawyer or accountant or the address of a place of business; moreover, such addresses could each have been located in a State other than the State in which the taxpayer resided. For explanation of the tax law changes which could affect the year-to-year analysis of data, refer to the respective years' "Individual Income Tax Returns, Preliminary Data" article published in the Winter issue of the *SOI Bulletin*. For further explanation of the tax terms, refer to *Statistics of Income—Individual Income Tax Returns*, Publication 1304. Detail may not add to totals because of rounding.

SOURCE: Internal Revenue Service, Individual Master File System.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2003-2005

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income or deficit		
	2003	2004	2005 [p]	2003	2004	2005 [p]
	(1)	(2)	(3)	(4)	(5)	(6)
Total	130,423,626	132,226,042	134,462,537	6,207,108,793	6,788,805,130	7,363,648,396
No adjusted gross income [1].....	1,813,840	1,854,886	1,684,974	-80,477,587	-86,318,215	- 68,672,440
\$1 under \$1,000	1,710,663	1,767,390	1,703,783	954,013	984,991	944,890
\$1,000 under \$3,000	4,899,842	4,812,040	4,815,647	9,777,515	9,793,284	9,654,973
\$3,000 under \$5,000	5,087,124	5,091,014	4,880,122	20,307,229	20,318,047	19,472,123
\$5,000 under \$7,000	5,064,951	4,789,612	4,876,771	30,293,817	28,729,457	29,196,806
\$7,000 under \$9,000	5,103,627	5,010,688	4,888,116	40,745,684	39,981,535	39,016,844
\$9,000 under \$11,000.....	4,972,862	4,813,678	4,749,554	49,836,139	48,205,019	47,494,864
\$11,000 under \$13,000	4,644,450	4,619,552	4,746,388	55,628,362	55,322,510	56,940,650
\$13,000 under \$15,000	4,719,522	4,558,080	4,543,187	66,114,003	63,779,262	63,674,276
\$15,000 under \$17,000	4,655,029	4,598,321	4,624,372	74,401,429	73,531,516	74,037,116
\$17,000 under \$19,000	4,459,546	4,504,928	4,385,316	80,240,246	81,105,296	78,928,450
\$19,000 under \$22,000	6,318,493	6,160,471	6,309,448	129,399,460	126,011,160	129,190,052
\$22,000 under \$25,000	5,692,051	5,722,762	5,658,212	133,640,924	134,278,064	132,798,364
\$25,000 under \$30,000	8,541,753	8,512,113	8,761,577	234,588,964	233,540,422	240,608,433
\$30,000 under \$40,000	13,957,258	13,915,453	13,941,286	484,774,627	482,760,301	483,929,378
\$40,000 under \$50,000	10,452,445	10,571,409	10,654,329	467,518,980	473,380,843	477,141,740
\$50,000 under \$75,000	17,372,492	18,047,126	18,366,712	1,065,749,827	1,109,616,155	1,128,712,743
\$75,000 under \$100,000.....	9,542,599	10,119,515	10,500,787	820,884,076	872,398,173	904,694,947
\$100,000 under \$200,000.....	8,878,643	9,735,569	10,830,523	1,170,179,856	1,288,319,611	1,434,584,760
\$200,000 under \$500,000	1,999,016	2,348,163	2,726,444	576,309,296	676,794,600	786,994,753
\$500,000 under \$1,000,000.....	356,140	433,145	518,865	241,211,330	293,369,864	352,716,226
\$1,000,000 under \$1,500,000	81,695	103,964	122,846	98,875,460	125,552,749	149,032,743
\$1,500,000 under \$2,000,000.....	34,016	45,104	55,430	58,497,902	77,754,757	95,371,121
\$2,000,000 under \$5,000,000	48,278	65,548	83,164	142,219,690	194,470,800	247,513,535
\$5,000,000 under \$10,000,000.....	11,168	15,835	21,199	76,311,438	108,191,995	145,974,288
\$10,000,000 or more	6,126	9,677	13,485	159,126,112	256,932,933	303,696,761
Size of adjusted gross income	Personal exemptions and total deductions			Taxable income [2]		
	2003	2004	2005 [p]	2003	2004	2005 [p]
	(7)	(8)	(9)	(10)	(11)	(12)
Total	2,238,949,953	2,359,861,118	2,507,922,286	4,200,218,439	4,670,165,637	5,092,405,537
No adjusted gross income [1].....	8,675,128	9,328,549	8,801,254	0	0	0
\$1 under \$1,000	9,910,991	10,716,508	10,807,251	8,626	9,691	6,544
\$1,000 under \$3,000	31,077,061	30,432,889	31,751,987	276,350	289,949	356,504
\$3,000 under \$5,000	41,910,540	41,395,297	40,279,486	333,635	340,921	426,184
\$5,000 under \$7,000	47,745,987	45,069,558	46,737,965	1,876,190	1,796,890	1,641,232
\$7,000 under \$9,000	53,643,139	52,766,531	53,353,430	3,568,174	3,392,909	3,064,093
\$9,000 under \$11,000.....	56,589,271	55,587,385	55,518,217	7,286,496	6,675,881	6,316,863
\$11,000 under \$13,000	54,874,304	56,458,759	59,316,826	10,881,335	10,408,324	10,040,566
\$13,000 under \$15,000	57,758,092	57,684,267	58,087,193	16,085,533	14,476,845	14,125,844
\$15,000 under \$17,000	59,112,693	59,722,085	61,948,781	20,146,006	19,767,376	19,186,302
\$17,000 under \$19,000	58,750,540	59,605,274	59,997,024	25,175,830	25,136,857	23,515,762
\$19,000 under \$22,000	84,710,975	84,290,194	88,746,210	47,896,951	45,497,638	45,076,177
\$22,000 under \$25,000	78,328,558	79,677,101	81,193,196	57,639,442	56,725,067	54,341,534
\$25,000 under \$30,000	122,775,717	122,805,010	130,148,022	114,185,800	113,029,248	113,517,198
\$30,000 under \$40,000	213,265,987	215,492,251	224,022,987	273,848,438	269,409,156	263,382,696
\$40,000 under \$50,000	181,704,244	184,621,322	192,901,521	286,911,458	290,236,146	285,871,790
\$50,000 under \$75,000	359,053,564	381,425,867	399,836,837	707,527,353	729,503,069	731,741,268
\$75,000 under \$100,000.....	244,048,161	262,607,828	279,831,635	577,227,012	610,458,963	625,699,305
\$100,000 under \$200,000.....	295,030,870	326,060,860	375,784,231	875,871,197	962,802,185	1,060,109,253
\$200,000 under \$500,000	93,872,172	111,781,085	130,015,748	482,851,392	565,602,397	658,103,574
\$500,000 under \$1,000,000.....	28,534,605	33,453,478	38,979,636	212,835,816	260,116,504	313,856,012
\$1,000,000 under \$1,500,000	10,580,317	12,904,342	14,228,137	88,369,158	112,688,920	134,827,047
\$1,500,000 under \$2,000,000.....	6,038,155	7,839,873	8,373,928	52,503,976	69,942,269	87,012,265
\$2,000,000 under \$5,000,000	14,117,760	18,613,228	19,789,253	128,218,696	176,063,515	227,761,763
\$5,000,000 under \$10,000,000.....	7,809,742	10,354,672	11,092,978	68,513,593	97,901,784	134,945,422
\$10,000,000 or more	19,031,382	29,166,907	26,378,551	140,179,982	227,893,131	277,480,341

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2003-2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax			Percentage of returns showing no total income tax		
	2003	2004	2005 [p]	2003	2004	2005 [p]
	(13)	(14)	(15)	(16)	(17)	(18)
Total	748,017,488	831,976,333	928,263,735	31.8	32.6	32.6
No adjusted gross income [1].....	78,578	86,064	101,250	99.8	99.8	99.8
\$1 under \$1,000	16,345	726	487	95.8	95.2	95.8
\$1,000 under \$3,000	25,999	22,658	26,734	92.6	92.3	91.2
\$3,000 under \$5,000	30,614	31,691	35,049	92.1	94.1	94.2
\$5,000 under \$7,000	187,811	171,582	156,772	72.3	70.1	70.5
\$7,000 under \$9,000	334,350	311,163	290,421	70.6	72.2	73.7
\$9,000 under \$11,000.....	630,750	555,337	522,158	49.8	53.4	54.2
\$11,000 under \$13,000	971,360	921,669	898,038	49.6	50.8	51.4
\$13,000 under \$15,000	1,406,837	1,244,855	1,207,699	48.7	51.5	50.7
\$15,000 under \$17,000	1,785,236	1,733,670	1,665,334	47.7	49.1	49.5
\$17,000 under \$19,000	2,245,211	2,264,302	2,062,976	43.1	42.8	45.4
\$19,000 under \$22,000	4,367,181	4,023,617	4,002,232	39.8	41.3	41.1
\$22,000 under \$25,000	5,281,191	5,091,570	4,876,715	36.3	38.1	39.3
\$25,000 under \$30,000	11,036,040	10,675,321	10,700,642	28.7	31.3	33.1
\$30,000 under \$40,000	29,737,819	28,213,040	27,264,170	15.1	18.9	20.3
\$40,000 under \$50,000	34,635,213	33,915,520	32,922,504	7.5	10.4	12.2
\$50,000 under \$75,000	94,256,193	92,955,349	92,940,712	2.0	3.9	4.6
\$75,000 under \$100,000.....	84,253,116	85,557,202	86,441,239	0.6	1.0	1.1
\$100,000 under \$200,000.....	163,342,407	175,205,533	190,599,348	0.2	0.2	0.3
\$200,000 under \$500,000	120,711,552	139,227,163	159,990,824	0.1	0.1	0.2
\$500,000 under \$1,000,000.....	60,180,642	71,339,306	85,028,225	0.1	0.1	0.2
\$1,000,000 under \$1,500,000	25,551,466	31,072,424	37,297,650	0.1	0.1	0.2
\$1,500,000 under \$2,000,000.....	15,316,006	19,435,625	23,927,191	0.1	0.1	0.1
\$2,000,000 under \$5,000,000	36,905,426	47,962,105	61,915,334	0.1	0.1	0.2
\$5,000,000 under \$10,000,000.....	19,313,636	25,756,272	35,742,659	0.1	0.1	0.1
\$10,000,000 or more	35,416,509	54,202,568	67,647,374	0.2	0.1	0.1

Size of adjusted gross income	Returns showing total income tax					
	Average tax (whole dollars)			Tax as a percentage of AGI		
	2003	2004	2005 [p]	2003	2004	2005 [p]
	(19)	(20)	(21)	(22)	(23)	(24)
Total	8,412	9,337	10,239	13.0	13.3	13.7
No adjusted gross income [1].....	17,377	18,890	26,190	[3]	[3]	[3]
\$1 under \$1,000	229	9	7	26.7	1.0	0.8
\$1,000 under \$3,000	72	61	63	4.0	2.7	4.5
\$3,000 under \$5,000	76	105	124	1.7	0.8	1.0
\$5,000 under \$7,000	134	120	109	2.3	1.4	1.3
\$7,000 under \$9,000	223	223	226	2.7	2.0	2.0
\$9,000 under \$11,000.....	253	247	240	2.5	2.8	2.6
\$11,000 under \$13,000	415	406	390	3.5	3.9	3.6
\$13,000 under \$15,000	582	563	539	4.1	4.6	4.7
\$15,000 under \$17,000	733	740	713	4.6	6.0	5.8
\$17,000 under \$19,000	884	879	862	4.9	6.9	6.0
\$19,000 under \$22,000	1,149	1,113	1,077	5.6	4.7	5.0
\$22,000 under \$25,000	1,457	1,437	1,419	6.2	2.4	2.3
\$25,000 under \$30,000	1,812	1,825	1,827	6.6	8.5	7.2
\$30,000 under \$40,000	2,508	2,500	2,453	7.2	7.2	7.0
\$40,000 under \$50,000	3,582	3,582	3,519	8.0	8.0	7.9
\$50,000 under \$75,000	5,536	5,357	5,307	9.0	8.7	8.6
\$75,000 under \$100,000.....	8,882	8,538	8,323	10.3	9.9	9.7
\$100,000 under \$200,000.....	18,432	18,028	17,656	14.0	13.6	13.3
\$200,000 under \$500,000	60,453	59,350	58,794	21.0	20.6	20.4
\$500,000 under \$1,000,000.....	169,166	164,839	164,158	25.0	24.3	24.1
\$1,000,000 under \$1,500,000	313,177	299,098	304,153	25.9	24.8	25.1
\$1,500,000 under \$2,000,000.....	450,683	431,280	432,281	26.2	25.0	25.1
\$2,000,000 under \$5,000,000	765,117	732,235	745,662	26.0	24.7	25.1
\$5,000,000 under \$10,000,000.....	1,730,613	1,627,363	1,688,364	25.3	23.8	24.5
\$10,000,000 or more	5,792,690	5,604,070	5,021,704	22.4	21.1	22.3

Footnotes at end of table.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2003-2005—Continued

Footnotes

[p] Preliminary.

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in "adjusted gross income" or "taxable income," which are subject to the "alternative minimum tax" (included in "total income tax"), defined in Table 1, footnote 34.

[2] "Adjusted gross income" (AGI) minus "personal exemptions and total deductions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and, therefore, includes amounts that could not be used in computing "taxable income."

[3] Not computed.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years.

Selected Historical and Other Data

Table 4. Comparison of Personal Income in the National Income and Product Accounts (NIPA) with Adjusted Gross Income (AGI), for Specified Tax Years, 1990-2004

[All figures are estimates—money amounts are in billions of dollars]

Income and adjustment items	1990	1995	2000	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
Personal income (per NIPA) [1]	4,878.6	6,152.3	8,429.7	8,881.9	9,163.6	9,731.4
Less: Portion of personal income not included in AGI	1,669.9	2,234.2	2,971.3	3,243.9	3,368.7	3,597.2
Nontaxable transfer payments.....	551.2	797.5	962.0	1,126.5	1,187.3	1,266.4
Employer contributions to employee pension and insurance funds.....	377.8	493.6	609.9	745.1	815.6	866.1
Imputed income [2].....	114.1	186.7	265.8	294.8	271.6	287.4
Investment income of life insurance carriers and pension plans	304.2	369.1	497.3	432.0	429.2	439.8
Investment income received by nonprofit institutions or retained by fiduciaries.....	51.6	60.0	75.6	60.0	55.8	57.7
Net differences in accounting treatment (NIPA vs. IRS)	110.4	83.8	159.4	146.0	142.0	160.1
Other excluded or tax-exempt income	160.6	243.4	401.4	439.5	467.2	519.7
Plus: Portion of AGI not included in personal income	589.7	841.7	1,667.1	1,338.9	1,440.0	1,742.8
Personal contributions for social insurance	203.7	268.8	359.2	384.8	396.5	419.3
Net gain from the sale of assets.....	115.7	167.4	645.4	236.4	294.0	476.2
Taxable pensions	215.9	293.2	414.2	462.7	491.4	525.0
Small business corporation income.....	36.4	79.2	128.2	138.5	148.6	195.1
Other types of income.....	18.1	33.2	120.0	116.5	109.4	127.2
Equals: BEA-derived adjusted gross income	3,798.4	4,759.8	7,125.4	6,976.8	7,234.9	7,877.0
Adjusted gross income, IRS	3,405.4	4,189.4	6,365.4	6,033.6	6,207.1	6,788.8
Adjusted gross income (AGI) gap [3]	393.0	570.4	760.1	943.2	1,027.8	1,088.2
AGI gap as a percentage of						
BEA-derived AGI	10.3	12.0	10.7	13.5	14.2	13.8
AGI of IRS as a percentage of						
BEA-derived AGI	89.7	88.0	89.3	86.5	85.8	86.2

[1] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at: <http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm>.

[2] Consists of imputed rental income of owner-occupied nonfarm dwellings (less actual rental income and subsidies); services to individuals furnished without payment by certain financial intermediaries; premium supplements to individuals for property and casualty insurance; farm products consumed on farms; food furnished to employees, including military and domestic service; clothing issued to military personnel; employee's lodging; and imputed income of individuals participating in the construction of their own housing.

[3] Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of errors and omissions which comprise items in the portion of personal income not included in AGI and the portion of AGI not included in personal income. Also includes the net effect of errors in the IRS adjusted gross income and NIPA personal income measures. Such errors can arise from the sample used by the IRS to estimate AGI and from the source data used by BEA to estimate personal income (per NIPA).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, National Income and Product Accounts (NIPAs), Table 7.19: Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service. This table appears periodically in the *Survey of Current Business* and can also be accessed on-line at: <http://www.bea.gov/bea/dn/nipaweb/index.asp>.

Selected Historical and Other Data

Table 5. Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1950-2004

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Total adjusted gross income (AGI) (per NIPA) [1,2,3]	Difference	
			Amount [2,3]	Percentage of personal income [2,3]
	(1)	(2)	(3)	(4)
1950.....	229.0	202.5	26.5	11.6
1951.....	258.0	229.3	28.7	11.1
1952.....	275.4	241.6	33.8	12.3
1953.....	291.9	256.1	35.8	12.3
1954.....	294.5	257.3	37.2	12.6
1955.....	316.1	278.7	37.4	11.8
1956.....	339.6	299.4	40.2	11.8
1957.....	358.7	312.6	46.1	12.9
1958.....	369.0	315.8	53.2	14.4
1959.....	392.8	341.8	51.0	13.0
1960.....	411.5	354.0	57.5	14.0
1961.....	429.0	368.0	61.0	14.2
1962.....	456.7	390.0	66.7	14.6
1963.....	479.6	411.0	68.6	14.3
1964.....	514.6	443.9	70.7	13.7
1965.....	555.7	480.6	75.1	13.5
1966.....	603.9	521.2	82.7	13.7
1967.....	648.3	551.3	97.0	15.0
1968.....	712.0	605.6	106.4	14.9
1969.....	778.5	659.8	118.7	15.2
1970.....	838.8	696.4	142.4	17.0
1971.....	903.5	742.8	160.7	17.8
1972.....	992.7	824.5	168.2	16.9
1973.....	1,110.7	925.0	185.7	16.7
1974.....	1,222.6	1,003.5	219.1	17.9
1975.....	1,335.0	1,046.8	288.2	21.6
1976.....	1,474.8	1,168.0	306.8	20.8
1977.....	1,633.2	1,296.1	337.1	20.6
1978.....	1,837.7	1,466.4	371.3	20.2
1979.....	2,062.2	1,654.1	408.1	19.8
1980.....	2,307.9	1,830.3	477.6	20.7
1981.....	2,591.3	2,016.3	575.0	22.2
1982.....	2,775.3	2,098.6	676.7	24.4
1983.....	2,960.7	2,225.6	735.1	24.8
1984.....	3,289.5	2,472.6	816.9	24.8
1985.....	3,526.7	2,631.6	895.1	25.4
1986.....	3,722.4	2,853.2	869.2	23.4
1987.....	3,947.4	3,121.1	826.3	20.9
1988.....	4,253.7	3,411.9	841.8	19.8
1989.....	4,587.8	3,649.7	938.1	20.4
1990.....	4,878.6	3,798.4	1,080.2	22.1
1991.....	5,051.0	3,856.8	1,194.2	23.6
1992.....	5,362.0	4,092.0	1,270.0	23.7
1993.....	5,558.5	4,245.4	1,313.1	23.6
1994.....	5,842.5	4,473.7	1,368.8	23.4
1995.....	6,152.3	4,759.8	1,392.5	22.6
1996.....	6,520.6	5,144.5	1,376.1	21.1
1997.....	6,915.1	5,578.0	1,337.1	19.3
1998.....	7,423.0	6,120.2	1,302.8	17.6
1999.....	7,802.4	6,553.5	1,248.9	16.0
2000.....	8,429.7	7,125.4	1,304.3	15.5
2001.....	8,724.1	7,005.0	1,719.1	19.7
2002.....	8,881.9	6,976.8	1,905.1	21.4
2003.....	9,163.6	7,234.9	1,928.7	21.0
2004.....	9,731.4	7,877.0	1,854.4	19.1

Footnotes at end of table.

Selected Historical and Other Data

Table 5. Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1950-2004—Continued

Footnotes

[1] See Table 4 for the differences between "personal income" and "adjusted gross income" (AGI).

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at <http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm>.

[3] Data for years 1987 and after are not comparable to pre-1987 data because of major changes in the definition of "adjusted gross income" (AGI).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: Data on "personal income" and "adjusted gross income" (AGI) (per NIPAs) are from U.S. Department of Commerce, Bureau of Economic Analysis, National Income and Product Accounts (NIPAs), Table 7.19: Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service. This table appears periodically in the *Survey of Current Business* and can also be accessed on-line at: <http://www.bea.gov/bea/dn/nipaweb/index.asp>.

Selected Historical and Other Data

Table 6. Total Adjusted Gross Income Estimated From National Income and Product Accounts (NIPA) and as Reported on Individual Income Tax Returns per Statistics of Income (SOI), Tax Years 1950-2004

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1]	Reported on tax returns (per SOI) [2]	Amount [2]	Percentage of total (per NIPA) [2]
	(1)	(2)	(3)	(4)
1950.....	202.5	179.1	23.4	11.6
1951.....	229.3	202.3	27.0	11.8
1952.....	241.6	215.3	26.3	10.9
1953.....	256.1	228.7	27.4	10.7
1954.....	257.3	229.2	28.1	10.9
1955.....	278.7	248.5	30.2	10.8
1956.....	299.4	267.7	31.7	10.6
1957.....	312.6	280.3	32.3	10.3
1958.....	315.8	281.2	34.6	11.0
1959.....	341.8	305.1	36.7	10.7
1960.....	354.0	315.5	38.5	10.9
1961.....	368.0	329.9	38.1	10.4
1962.....	390.0	348.7	41.3	10.6
1963.....	411.0	368.8	42.2	10.3
1964.....	443.9	396.7	47.2	10.6
1965.....	480.6	429.2	51.4	10.7
1966.....	521.2	468.5	52.7	10.1
1967.....	551.3	504.8	46.5	8.4
1968.....	605.6	554.4	51.2	8.5
1969.....	659.8	603.5	56.3	8.5
1970.....	696.4	631.7	64.7	9.3
1971.....	742.8	673.6	69.2	9.3
1972.....	824.5	746.0	78.5	9.5
1973.....	925.0	827.1	97.9	10.6
1974.....	1,003.5	905.5	98.0	9.8
1975.....	1,046.8	947.8	99.0	9.5
1976.....	1,168.0	1,053.9	114.1	9.8
1977.....	1,296.1	1,158.5	137.6	10.6
1978.....	1,466.4	1,302.4	164.0	11.2
1979.....	1,654.1	1,465.4	188.7	11.4
1980.....	1,830.3	1,613.7	216.6	11.8
1981.....	2,016.3	1,772.6	243.7	12.1
1982.....	2,098.6	1,852.1	246.5	11.7
1983.....	2,225.6	1,942.6	283.0	12.7
1984.....	2,472.6	2,139.9	332.7	13.5
1985.....	2,631.6	2,306.0	325.6	12.4
1986.....	2,853.2	2,481.7	371.5	13.0
1987.....	3,121.1	2,773.8	347.3	11.1
1988.....	3,411.9	3,083.0	328.9	9.6
1989.....	3,649.7	3,256.4	393.3	10.8
1990.....	3,798.4	3,405.4	393.0	10.3
1991.....	3,856.8	3,464.5	392.3	10.2
1992.....	4,092.0	3,629.1	462.9	11.3
1993.....	4,245.4	3,723.3	522.1	12.3
1994.....	4,473.7	3,907.5	566.2	12.7
1995.....	4,759.8	4,189.4	570.4	12.0

Footnotes at end of table.

Selected Historical and Other Data

Table 6. Total Adjusted Gross Income Estimated From National Income and Product Accounts (NIPA) and as Reported on Individual Income Tax Returns per Statistics of Income (SOI), Tax Years 1950-2004—Continued

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1]	Reported on tax returns (per SOI) [2]	Amount [2]	Percentage of total (per NIPA) [2]
	(1)	(2)	(3)	(4)
1996.....	5,144.5	4,536.0	608.5	11.8
1997.....	5,578.0	4,969.9	608.1	10.9
1998.....	6,120.2	5,416.0	704.2	11.5
1999.....	6,553.5	5,855.5	698.0	10.7
2000.....	7,125.4	6,365.4	760.0	10.7
2001.....	7,005.0	6,170.6	834.4	11.9
2002.....	6,976.8	6,033.6	943.2	13.5
2003.....	7,234.9	6,207.1	1,027.8	14.2
2004.....	[r] 7,877.0	6,788.8	1,088.2	13.8

[r] Revised.

[1] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at <http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm>.

[2] Data for years 1987 and after are not comparable to pre-1987 data because of major changes in the definition of "adjusted gross income" (AGI).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: Data on "adjusted gross income" (AGI) (per NIPAs) are from U.S. Department of Commerce, Bureau of Economic Analysis, National Income and Product Accounts (NIPAs), Table 7.19: Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service. This table appears periodically in the Survey of Current Business and can also be accessed online at: <http://www.bea.gov/bea/dn/nipaweb/index.asp>. Data on "adjusted gross income" (AGI) (per SOI) are from *Statistics of Income—Individual Income Tax Returns*, appropriate years.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950-2005

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1950.....	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951.....	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952.....	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953.....	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954.....	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955.....	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956.....	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957.....	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958.....	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959.....	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960.....	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961.....	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962.....	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963.....	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964.....	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965.....	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966.....	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967.....	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968.....	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969.....	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970.....	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971.....	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972.....	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973.....	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974.....	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975.....	82.2	233.2	24.6	55.5	100.9	26.1	122.3
1976.....	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977.....	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978.....	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979.....	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980.....	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981.....	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982.....	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983.....	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984.....	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985.....	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986.....	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987.....	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988.....	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989.....	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990.....	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991.....	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992.....	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993.....	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994.....	115.9	890.8	22.8	81.9	397.1	33.0	493.7
1995.....	118.2	941.0	22.5	83.2	413.6	34.0	527.4
1996.....	120.4	998.6	22.0	84.0	426.1	35.4	572.5
1997.....	122.4	1,062.5	21.4	84.8	441.7	36.6	620.8
1998.....	124.8	1,135.9	21.0	85.6	459.5	38.2	676.5
1999.....	127.1	1,205.3	20.6	85.8	464.0	40.2	741.4
2000.....	129.4	1,293.2	20.3	85.7	470.8	42.5	822.4

Footnotes at end of table.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950-2005—Continued

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2001.....	130.3	1,366.4	22.1	84.2	467.0	44.6	884.5
2002.....	130.1	1,390.1	23.0	82.7	477.2	45.6	898.0
2003.....	130.4	1,457.6	23.5	84.6	539.9	43.9	901.9
2004.....	132.2	1,559.2	23.0	84.0	545.1	46.3	998.2
2005 [p].....	134.5	1,665.6	22.6	85.1	584.2	47.7	1,081.4

[p] Preliminary.

[1] Sum of standard and itemized deductions, plus charitable contributions deduction reported on standard deduction returns for Tax Years 1982-1986. Amount of total deductions for 1950-1957 was estimated by Joseph A. Pechman, The Brookings Institution, using his estimate of the standard deduction for these years (see footnote 4) plus the total for itemized deductions published in *Statistics of Income—Part 1 for 1950-1953* and *Statistics of Income—Individual Income Tax Returns for 1954-1957*. Starting with 1958, total deductions were obtained directly from *Statistics of Income—Individual Income Tax Returns*. Deductions exclude amounts shown as "statutory adjustments" in Table 1. For Tax Years 1987-1988, total deductions also include the "zero bracket amount" reported on a small number of returns (see footnote 4). It includes total deductions as reported by taxpayers, even if the total exceeded "adjusted gross income" (AGI) and, therefore, could not be used.

[2] See Table 5, footnote 3.

[3] Series revised, starting with the Spring 1997 *Bulletin*, to exclude from the standard deduction statistics the relatively small number of returns with no adjusted gross income and no deductions. Previously, these returns were classified as if they showed a standard deduction. For the 1977-1986 statistics, the standard deduction is the "zero bracket amount" (reported on returns with only a "zero bracket amount"). Such an amount was also included for a small number of returns for 1987-1988 (see footnote 4). For years in which the "zero bracket amount" was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability, but no itemized deductions, from the total of all returns. For 1950-1952, returns with itemized deductions include the small number of returns with no deductions and, for 1950-1954, the small number with no income, regardless of whether or not deductions were itemized. For later years, returns in these two categories were excluded from all the deduction statistics in this table.

[4] Amount of standard deduction for 1950-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Part 1 for 1950-1953* and *Statistics of Income—Individual Income Tax Returns for 1954-1957*, and, starting with 1958, was obtained directly from *Statistics of Income—Individual Income Tax Returns*. It represents the "zero bracket amount" for 1977-1986. Starting with 1987, it represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes the "zero bracket amount" reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics as proxies for returns due but not received.

[5] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see Table 1, footnote 25).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: Except as indicated in footnotes 1 and 4, *Statistics of Income—Individual Income Tax Returns* and unpublished tables, appropriate years. Data referred to in footnote 4 which are attributed to Joseph A. Pechman are from Pechman, *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987. See also "General notations and statements," preceding the footnotes section.

Selected Historical and Other Data

Table 8. Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per Statistics of Income (SOI), Tax Years 1950-2004

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Taxable income (per SOI) [3]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Amount	As a percentage of—	
					Personal income	Taxable income
(1)	(2)	(3)	(4)	(5)	(6)	
1950.....	229.0	84.3	36.8	18.4	8.0	21.8
1951.....	258.0	99.2	38.4	24.2	9.4	24.4
1952.....	275.4	107.2	38.9	27.8	10.1	25.9
1953.....	291.9	114.3	39.2	29.4	10.1	25.7
1954.....	294.5	115.3	39.2	26.7	9.1	23.2
1955.....	316.1	128.0	40.5	29.6	9.4	23.1
1956.....	339.6	141.5	41.7	32.7	9.6	23.1
1957.....	358.7	149.4	41.7	34.4	9.6	23.0
1958.....	369.0	149.3	40.5	34.3	9.3	23.0
1959.....	392.8	166.5	42.4	38.6	9.8	23.2
1960.....	411.5	171.6	41.7	39.5	9.6	23.0
1961.....	429.0	181.8	42.4	42.2	9.8	23.2
1962.....	456.7	195.3	42.8	44.9	9.8	23.0
1963.....	479.6	209.1	43.6	48.2	10.1	23.1
1964.....	514.6	229.9	44.7	47.2	9.2	20.5
1965.....	555.7	255.1	45.9	49.6	8.9	19.4
1966.....	603.9	286.3	47.4	56.1	9.3	19.6
1967.....	648.3	315.1	48.6	63.0	9.7	20.0
1968.....	712.0	352.8	49.6	76.7	10.8	21.7
1969.....	778.5	388.8	49.9	86.6	11.1	22.3
1970.....	838.8	401.2	47.8	83.9	10.0	20.9
1971.....	903.5	414.0	45.8	85.4	9.5	20.6
1972.....	992.7	447.6	45.1	93.6	9.4	20.9
1973.....	1,110.7	511.9	46.1	108.1	9.7	21.1
1974.....	1,222.6	573.6	46.9	123.6	10.1	21.5
1975.....	1,335.0	595.5	44.6	124.5	9.3	20.9
1976.....	1,474.8	674.9	45.8	141.8	9.6	21.0
1977.....	1,633.2	733.8	44.9	159.8	9.8	21.8
1978.....	1,837.7	846.4	46.1	188.2	10.2	22.2
1979.....	2,062.2	926.6	44.9	214.5	10.4	23.1
1980.....	2,307.9	1,045.2	45.3	250.3	10.8	23.9
1981.....	2,591.3	1,170.1	45.2	284.1	11.0	24.3
1982.....	2,775.3	1,231.9	44.4	277.6	10.0	22.5
1983.....	2,960.7	1,300.2	43.9	274.2	9.3	21.1
1984.....	3,289.5	1,447.0	44.0	301.9	9.2	20.9
1985.....	3,526.7	1,550.5	44.0	325.7	9.2	21.0
1986.....	3,722.4	1,665.6	44.7	367.3	9.9	22.1
1987.....	3,947.4	1,850.6	46.9	369.2	9.4	20.0
1988.....	4,253.7	2,070.0	48.7	412.9	9.7	19.9
1989.....	4,587.8	2,173.3	47.4	432.9	9.4	19.9
1990.....	4,878.6	2,263.7	46.4	447.1	9.2	19.8
1991.....	5,051.0	2,284.1	45.2	448.4	8.9	19.6
1992.....	5,362.0	2,395.7	44.7	476.2	8.9	19.9
1993.....	5,558.5	2,453.5	44.1	502.8	9.0	20.5
1994.....	5,842.5	2,598.0	44.5	534.9	9.2	20.6
1995.....	6,152.3	2,813.8	45.7	588.4	9.6	20.9
1996.....	6,520.6	3,089.7	47.4	658.2	10.1	21.3
1997.....	6,915.1	3,429.1	49.6	731.3	10.6	21.3
1998.....	7,423.0	3,780.8	50.9	788.5	10.6	20.9
1999.....	7,802.4	4,136.1	53.0	877.4	11.2	21.2
2000.....	8,429.7	4,544.2	53.9	980.6	11.6	21.6

Footnotes at end of table.

Selected Historical and Other Data

Table 8. Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per Statistics of Income (SOI), Tax Years 1950-2004—Continued

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Taxable income (per SOI) [3]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Amount	As a percentage of--	
					Personal income	Taxable income
(1)	(2)	(3)	(4)	(5)	(6)	
2001	8,724.1	4,268.5	48.9	888.0	10.2	20.8
2002.....	8,881.9	4,096.1	46.1	797.0	9.0	19.5
2003.....	9,163.6	4,200.2	45.8	748.0	8.2	17.8
2004.....	9,731.4	4,670.2	48.0	832.0	8.5	17.8

[1] See Table 4 for differences between "personal income" and "adjusted gross income."

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at <http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm>.

[3] Note that the "taxable income" tax base excludes the base for computing both the "minimum tax" and "alternative minimum tax" components of "total income tax." Therefore, the percentages shown in column 6, starting with 1970, are only approximate. See also Table 1, footnote 34. Also, because conceptually "taxable income" did not exist prior to 1954, the taxable income shown for 1950-1953 and the percentages based on it in columns 3 and 6 are estimated, in part, by adjusting available statistics for statutory "net income" for these years.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: Data on "Personal income" are from the Bureau of Economic Analysis's National Income and Product Accounts, Table 2.1: Personal Income and Its Disposition. This table appears in the *Survey of Current Business* and can also be accessed online at: <http://www.bea.gov/bea/dn/nipaweb/index.asp>. Data on "Taxable income (per SOI)" and "Total income tax (per SOI)" are from *Statistics of Income—Individual Income Tax Returns*, various years.

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950-2005

[All figures are estimates based on samples—number of returns is in millions]

Tax year	Total number of returns	Number of returns with--		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	85.6	3.5
1992.....	113.6	29.0	81.0	3.6
1993.....	114.6	28.6	82.4	3.6
1994.....	115.9	27.6	85.1	3.2
1995.....	118.2	29.7	85.3	3.2
1996.....	120.4	30.6	86.5	3.3
1997.....	122.4	31.2	88.3	2.9
1998.....	124.8	28.4	93.4	3.0
1999.....	127.1	29.2	94.8	3.1
2000.....	129.4	30.6	95.9	2.9
2001.....	130.3	24.6	102.3	3.4
2002.....	130.1	22.8	103.5	3.8
2003.....	130.4	21.1	105.4	4.0
2004.....	132.2	24.5	103.7	4.0
2005 [p].....	134.5	25.4	105.2	3.8

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950-2005—Continued

Footnotes

[p] Preliminary.

[1] Starting with 1975, includes the refundable portion of the "earned income credit."

NOTES: Detail may not add to totals because of rounding. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: *Statistics of Income—Individual Income Tax Returns* and unpublished tables, appropriate years.

Selected Historical and Other Data

Table 10. Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Income Years, 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns with nonfarm business net income or deficit, total [1].....	17,408,809	17,575,643	17,904,731	18,338,190	18,925,517	19,710,079	20,590,691
Number with nonfarm business net income.....	13,080,498	13,165,318	13,307,842	13,603,907	13,750,798	14,447,889	15,053,252
Number of nonfarm businesses.....	19,369,091	19,516,047	19,863,507	20,378,335	20,972,642	21,875,950	22,842,859
Business receipts, total	918,268,196	969,347,038	1,020,957,283	1,016,834,678	1,029,691,760	1,050,202,446	1,139,523,760
Income from sales and operations	905,137,974	955,392,128	1,007,948,354	1,002,205,953	1,015,363,541	1,033,934,376	1,122,226,857
Total deductions [2].....	716,157,430	761,427,577	806,386,102	799,633,110	808,900,651	820,206,714	892,402,428
Cost of goods sold.....	341,132,831	370,079,223	387,381,087	363,355,614	351,785,009	338,376,959	370,951,227
Inventory, beginning-of-year.....	30,801,698	31,540,485	32,412,471	34,176,255	34,291,721	34,924,642	35,761,115
Inventory, end-of-year.....	32,881,518	33,835,064	34,342,365	35,732,488	36,279,786	36,911,339	38,955,669
Purchases	231,404,960	255,539,328	268,789,953	246,541,135	227,085,757	218,445,328	238,922,503
Cost of labor.....	27,447,822	28,723,302	29,278,688	28,022,289	30,389,028	28,032,070	31,768,695
Materials and supplies	42,161,782	41,757,379	43,195,524	43,798,283	45,589,230	46,554,634	53,267,879
Advertising.....	9,413,989	9,453,659	10,148,700	10,774,079	11,237,979	12,340,084	12,888,316
Car and truck expenses.....	39,715,702	40,786,963	45,711,214	47,351,940	50,489,359	53,466,645	58,980,274
Commissions.....	10,722,131	11,228,396	11,621,490	12,130,077	14,066,786	13,502,446	13,267,025
Depletion.....	380,149	387,000	684,974	693,669	461,938	639,008	775,567
Depreciation	29,135,616	30,637,555	32,196,159	33,425,567	36,642,027	41,754,963	42,900,776
Pension and profit-sharing plans	756,924	870,362	892,873	991,892	1,085,247	1,182,019	1,202,228
Employee benefit programs.....	1,560,404	1,663,528	1,871,875	2,040,639	2,284,368	2,421,673	2,617,800
Insurance.....	12,938,411	13,219,821	13,623,759	14,367,018	16,004,335	17,489,210	18,864,229
Interest paid, total	11,159,401	11,224,488	12,232,846	12,509,547	11,439,539	10,581,245	11,023,766
Mortgage interest.....	4,882,248	4,736,127	5,250,896	5,456,226	5,006,864	4,762,929	5,167,373
Other interest.....	6,277,153	6,488,361	6,981,950	7,053,321	6,432,675	5,818,316	5,856,393
Legal and professional services.....	6,669,029	6,818,392	7,312,694	7,482,619	8,365,930	8,284,557	8,959,140
Meals and entertainment expenses before limitation.....	7,526,850	7,987,445	9,183,825	9,314,840	10,020,243	10,897,636	11,792,887
Meals and entertainment deduction.....	3,796,350	4,031,523	4,664,694	4,735,312	5,088,083	5,524,213	5,997,824
Office expenses.....	9,611,633	9,921,297	10,456,415	10,604,805	11,331,733	11,849,079	12,362,672
Rent paid, total	30,460,020	31,417,502	33,222,458	33,641,132	34,854,754	35,672,010	36,867,569
On machinery.....	7,545,390	8,227,000	8,880,267	8,522,008	8,543,257	8,470,304	8,728,363
On other business property.....	22,914,630	23,190,502	24,342,191	25,119,124	26,311,497	27,201,706	28,139,206
Repairs	11,349,751	11,697,341	12,280,525	12,129,756	12,669,141	13,221,220	14,762,464
Net salaries and wages (not deducted elsewhere).....	58,864,773	61,204,430	63,485,540	63,826,020	66,067,965	67,640,849	71,068,517
Supplies.....	19,725,440	21,654,319	21,793,962	23,074,836	24,615,763	25,507,159	27,302,886
Taxes paid	13,730,731	14,000,359	13,955,919	14,214,082	14,901,431	15,179,639	16,036,234
Travel.....	7,624,311	8,089,635	8,457,317	8,657,266	9,110,193	9,313,708	10,317,557
Utilities (including telephone)	18,431,400	18,466,170	19,381,881	20,482,680	20,674,727	21,661,093	21,477,462
Bad debts	925,866	1,111,178	983,868	1,176,324	1,055,722	n.a.	n.a.
Business use of home.....	4,138,364	4,785,849	5,642,543	5,981,403	6,474,145	7,047,483	7,807,037
Net income (less deficit) [2].....	202,274,720	207,946,977	214,715,298	217,385,116	221,113,286	230,308,100	247,567,189
Net income [2].....	226,189,570	233,404,991	245,230,626	250,178,322	257,292,855	269,089,168	290,486,159
Deficit [2].....	23,914,850	25,458,013	30,515,328	32,793,206	36,179,568	38,781,068	42,918,970

n.a. - Not available.

[1] Represents the number of returns, even if there was more than one business per return.

[2] "Total deductions" include amounts not shown separately in this table, as well as amounts not itemized separately on Schedule C-EZ (short form) used by certain of the smaller businesses. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. Total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income (less deficit)."

NOTES: There are slight differences between: (a) the number of individual income tax returns "with business or profession net income or loss" and the associated amounts, based on the summarized totals on the face of the tax return (Table 1), and (b) the related number of individual income tax returns "with nonfarm business net income or deficit" and the associated amounts, based on data from Schedules C filed in support of the total on the face of the return (Table 10). These differences result from the somewhat larger tax return samples underlying the sole proprietorship statistics for more recent years, and also from the taxpayer reporting variations and inconsistencies, e.g., in the occasional misreporting of farm versus nonfarm business activity on the face of the return compared to what was indicated in supporting schedules, and in the equating of certain partnership income or employee business expenses with the presence of sole proprietorship activity. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 11. Partnership Returns: Selected Balance Sheet and Income Statement Items for Income Years, 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total number of active partnerships	1,855,348	1,936,919	2,057,500	2,132,117	2,242,169	2,375,375	2,546,877
Number with net income.....	1,171,187	1,225,916	1,261,420	1,301,040	1,325,008	1,356,988	1,440,895
Number with balance sheets [1].....	1,303,970	1,392,405	1,504,978	1,591,450	1,682,072	1,768,302	1,890,134
Number of partners	15,663,372	15,353,154	13,659,967	14,231,604	14,328,108	14,108,458	15,556,553
Number of limited partnerships [2]	342,726	354,295	348,973	369,150	376,963	378,921	402,238
Number of partners [2].....	9,325,111	8,944,693	6,468,292	7,023,431	6,918,515	6,262,103	7,023,921
Number of limited liability companies [2]	470,657	589,403	718,704	808,692	946,130	1,091,502	1,270,236
Number of partners [2].....	1,879,382	2,256,062	2,699,227	3,231,921	3,737,899	4,226,099	4,949,808
Total assets [3]	5,126,548,007	5,998,952,883	6,694,142,838	8,428,217,379	8,866,560,101	9,675,052,728	11,607,698,140
Depreciable assets (net)	1,153,222,498	1,314,251,428	1,487,182,018	1,646,477,441	1,791,511,841	1,845,514,643	1,988,468,476
Inventories, end of year.....	175,963,423	174,078,288	149,875,359	208,165,141	202,669,386	213,605,408	275,807,149
Land.....	291,171,287	326,371,562	358,625,577	392,090,094	423,177,429	454,765,198	509,408,430
Total liabilities [3]	3,150,848,369	3,453,186,389	3,695,508,180	4,835,135,071	4,972,036,919	5,303,160,043	6,247,952,541
Accounts payable.....	190,689,535	243,769,049	229,893,243	361,748,491	346,350,802	275,560,392	336,393,755
Short-term debt [4].....	229,922,243	231,808,501	252,226,751	289,248,638	282,684,863	273,570,095	296,350,178
Long-term debt [5].....	884,452,445	988,667,751	1,132,180,865	1,286,392,538	1,375,077,274	1,389,224,345	1,545,671,581
Nonrecourse loans.....	523,403,560	582,151,975	639,417,006	699,883,406	770,277,980	799,599,369	854,466,687
Partners' capital account [3]	1,975,699,638	2,545,766,494	2,998,634,658	3,593,082,308	3,894,523,181	4,371,892,684	5,359,745,599
Total receipts [6]	1,603,027,268	1,907,171,104	2,405,356,195	2,665,156,204	2,772,829,505	2,922,723,256	3,260,264,592
Business receipts.....	1,356,655,904	1,615,762,245	2,061,764,235	2,278,200,526	2,414,187,093	2,545,612,266	2,818,861,323
Interest received.....	51,454,743	61,769,762	82,322,875	84,801,548	70,225,315	70,702,884	87,942,510
Total deductions [6]	1,416,322,641	1,678,732,999	2,136,365,436	2,388,821,379	2,502,162,335	2,621,325,038	2,875,561,301
Cost of goods sold.....	737,235,839	902,157,018	1,225,628,897	1,338,114,656	1,430,213,629	1,522,806,503	1,666,146,493
Purchases.....	461,144,704	585,068,938	797,038,243	887,515,286	903,589,600	987,652,150	1,130,541,265
Cost of labor.....	33,411,962	42,089,216	46,714,175	53,029,403	58,736,031	63,434,283	67,483,580
Net salaries and wages (not deducted elsewhere).....	142,910,961	169,905,010	201,350,844	230,874,139	237,882,426	244,927,745	268,806,663
Taxes paid	23,813,223	26,896,235	31,145,304	34,626,540	36,416,569	39,019,475	42,114,276
Interest paid.....	73,406,067	74,428,567	92,751,748	97,278,387	68,127,690	64,619,863	64,457,049
Depreciation [7].....	88,646,144	102,786,520	116,040,441	138,412,382	154,542,874	157,411,296	168,496,995
Net income (less deficit)	186,704,627	228,438,105	268,990,758	276,334,824	270,667,169	301,398,218	384,738,394
Net income	297,875,299	348,467,958	409,972,787	446,069,172	439,761,741	468,552,382	566,231,686
Deficit	111,170,672	120,029,853	140,982,029	169,734,347	169,094,572	167,154,164	181,493,292

[1] Certain small partnerships were not required to file balance sheets.

[2] Number of limited partnerships, limited liability companies, and the associated number of partners are understated because some businesses failed to answer the question about type of partnership on their tax returns as originally filed.

[3] Total assets, total liabilities, and partners' capital account represent end-of-year amounts. Moreover, they are understated somewhat because not all partnerships included a complete balance sheet and because of the reporting requirement mentioned in footnote 1, above. However, certain partnerships with negative total assets, total liabilities, and/or total partners' capital are included in the statistics.

[4] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

[5] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.

[6] "Total receipts" and "total deductions" include amounts not shown separately. Total receipts were computed for the statistics as the sum of trade or business income (gross receipts or sales less returns and allowances (business receipts); ordinary income from other partnerships, estates and trusts; farm net profit; net gain, noncapital assets; and other income from trade or business), as well as income distributed directly to partners (net rental real estate income; other net rental income; interest income; dividend income; and royalties). Total deductions were computed as the sum of trade or business expenses (cost of goods sold; ordinary loss from other partnerships; net farm loss; net loss, noncapital assets; other loss from trade or business; and total deductions from trade or business), as well as losses distributed directly to partners (net rental real estate loss; and other net rental loss). Starting in 2004, other portfolio income (loss) was not included in total receipts and deductions because it was no longer reported separately on the tax return. Portfolio net short-term capital gain (loss) and net long-term capital gain (loss) continue to be intentionally omitted from total receipts and total deductions in order to improve comparability with 1986 and prior data.

[7] Represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years).

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 1998-2004 [1]

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CORPORATIONS							
Total	4,848.9	4,935.9	5,045.3	5,135.6	5,266.6	5,401.2	5,557.9
Receipt size [2]							
Under \$25,000 [3].....	1,168.1	1,188.7	1,220.0	1,248.2	1,282.5	1,279.7	1,316.9
\$25,000 under \$50,000	289.0	296.9	305.4	295.8	314.3	346.3	334.5
\$50,000 under \$100,000	459.9	486.5	477.4	484.5	514.4	522.1	545.2
\$100,000 under \$250,000.....	839.7	823.9	837.1	877.1	893.9	929.9	971.8
\$250,000 under \$500,000	645.5	676.1	677.5	672.6	688.8	719.6	731.5
\$500,000 under \$1,000,000.....	553.1	546.2	581.9	601.5	610.7	622.6	634.5
\$1,000,000 or more	893.5	917.5	946.0	955.9	962.1	981.1	1,023.4
Asset size [4]							
Under \$100,000 [5].....	2,813.7	2,845.7	2,911.3	n.a.	n.a.	n.a.	n.a.
Under \$500,000 [5].....	n.a.	n.a.	n.a.	4,289.8	4,415.3	4,544.5	3,966.8
\$100,000 under \$1,000,000.....	1,562.7	1,600.2	1,631.0	n.a.	n.a.	n.a.	n.a.
\$500,000 under \$1,000,000.....	n.a.	n.a.	n.a.	342.2	344.5	342.8	356.1
\$1,000,000 under \$10,000,000.....	399.8	413.3	422.5	424.0	427.1	432.3	447.8
\$10,000,000 under \$25,000,000.....	33.0	35.0	37.0	36.4	36.8	37.7	39.9
\$25,000,000 under \$50,000,000.....	13.0	13.6	14.4	14.1	13.9	14.1	15.0
\$50,000,000 under \$100,000,000.....	8.9	9.3	9.6	9.5	9.3	9.3	9.5
\$100,000,000 under \$250,000,000.....	8.2	8.4	8.7	8.7	8.6	8.7	8.9
\$250,000,000 or more, total.....	9.7	10.4	10.9	11.0	11.1	11.8	12.3
\$250,000,000 under \$500,000,000.....	n.a.	n.a.	n.a.	4.2	4.2	4.4	4.6
\$500,000,000 under \$2,500,000,000.....	n.a.	n.a.	n.a.	4.9	4.9	5.3	5.6
\$2,500,000,000 or more.....	n.a.	n.a.	n.a.	1.9	2.0	2.1	2.1
PARTNERSHIPS							
Total	1,855.3	1,936.9	2,057.5	2,132.1	2,242.2	2,375.4	2,546.9
Receipt size [6]							
Under \$25,000 [3].....	1,037.6	1,036.3	1,105.1	1,129.9	1,203.7	1,284.4	1,372.9
\$25,000 under \$50,000.....	157.3	169.5	183.0	182.6	185.3	191.8	193.2
\$50,000 under \$100,000.....	156.8	187.4	187.3	192.1	195.1	205.7	225.8
\$100,000 under \$250,000	206.4	212.4	225.8	233.9	248.5	262.4	275.5
\$250,000 under \$500,000	113.8	125.8	127.0	139.4	145.3	147.9	160.9
\$500,000 under \$1,000,000	76.6	83.8	92.4	102.8	105.0	110.7	120.8
\$1,000,000 or more	106.8	121.6	136.9	151.4	159.3	172.4	197.9
Asset size							
Under \$25,000 [5].....	794.4	793.3	827.9	825.5	865.5	925.9	982.4
\$25,000 under \$50,000	92.5	93.3	105.3	104.7	104.9	112.0	108.6
\$50,000 under \$100,000.....	122.3	135.4	128.4	130.7	132.7	131.9	134.8
\$100,000 under \$250,000.....	210.7	216.4	229.5	239.1	252.3	259.0	278.6
\$250,000 under \$500,000	162.0	175.8	196.5	205.9	205.5	227.7	248.1
\$500,000 under \$1,000,000	162.9	175.2	183.0	202.6	226.4	231.7	249.6
\$1,000,000 or more.....	310.5	347.5	386.9	423.7	454.9	487.2	544.8

Footnotes at end of table.

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 1998-2004 [1]—Continued

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NONFARM SOLE PROPRIETORSHIPS [7]							
Total	17,408.8	17,575.6	17,904.7	18,338.2	18,925.5	19,710.1	20,590.7
Receipt size							
Under \$2,500 [3].....	4,246.4	4,295.6	4,333.1	3,769.4	[r] 4,546.4	4,539.7	4,883.5
\$2,500 under \$5,000	2,055.6	1,972.6	1,933.9	1,989.3	2,043.8	2,233.0	2,219.6
\$5,000 under \$10,000.....	2,407.0	2,350.2	2,395.7	2,523.1	2,604.6	2,816.3	2,916.0
\$10,000 under \$25,000	3,058.3	3,202.2	3,334.0	3,448.4	3,521.6	3,719.1	3,896.7
\$25,000 under \$50,000	2,111.9	2,227.0	2,246.7	2,239.3	2,357.8	2,449.8	2,536.4
\$50,000 under \$100,000.....	1,590.1	1,558.5	1,644.8	1,704.0	1,751.8	1,805.4	1,791.6
\$100,000 under \$200,000	1,019.7	1,020.3	1,052.9	1,109.7	1,115.4	1,145.7	1,270.8
\$200,000 under \$500,000	666.6	681.4	680.4	649.2	687.8	705.1	749.2
\$500,000 under \$1,000,000	175.1	182.2	189.5	197.8	203.3	199.7	217.6
\$1,000,000 or more.....	78.1	85.7	91.7	92.9	93.0	96.3	109.3

n.a. - Not available.

[r] Revised or corrected.

[1] Excludes business income tax returns filed by tax-exempt organizations. See Table 16.

[2] Size classes for corporations are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in the "finance and insurance" industrial sector and those in the "management of companies (holding companies)" sector (which includes bank holding companies, as well as other holding companies), using the North American Industrial Classification System or NAICS. For the groupings comprising these exceptions, "total receipts," which are the sum of business receipts and investment income, were used instead of "business receipts" as the basis for the size classification.

[3] Includes returns with no "business receipts" (or no "total receipts" in the case of certain corporations as described in footnote 2).

[4] Beginning Tax Year 2001, size of assets of under \$500,000 and \$500,000 under \$1,000,000 replaced size of assets of under \$100,000 and \$100,000 under \$1,000,000 of earlier years. Also, size of assets of \$250,000,000 under \$500,000,000; \$500,000,000 under \$2,500,000,000; and \$2,500,000,000 or more are shown beginning with Tax Year 2001.

[5] Includes corporations and partnerships with "zero assets and liabilities." For corporations, returns with zero assets represent final returns of liquidating or dissolving corporations which had disposed of all assets; final returns of merging corporations whose assets were included in the returns of the acquiring corporations; part-year returns of corporations changing accounting periods (except for certain newly-incorporated businesses); and returns of foreign corporations with income "effectively connected" with a U.S. business (except foreign insurance companies providing separate balance sheets for U.S. branches). For partnerships, returns with zero assets include final returns of liquidating or dissolving partnerships which had disposed of all assets and businesses not required to file balance sheets, as well as businesses that failed to provide balance sheets on their returns as originally filed. See also Table 11, footnote 1.

[6] Size classes for partnerships are affected by changes in the definition of receipts. (See Table 11, footnote 6.) Only partnership net rental income is reflected in the size distribution.

[7] Sole proprietors are not required to provide balance sheet information.

NOTES: Statistics for corporations are for accounting periods ended July of one year through June of the next. Thus, for example, corporation data for 2004 are for accounting periods ended July 2004 through June 2005. Statistics for nonfarm sole proprietorships and partnerships are, in general, for the calendar year. Data may not add to totals because of rounding. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 1998-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns, total [1].....	4,848,888	4,935,904	5,045,274	5,135,591	5,266,607	5,401,237	5,557,965
Number with net income [1].....	2,760,814	2,812,175	2,819,153	2,822,302	2,800,517	2,932,115	3,116,468
Consolidated returns [1,2,3].....	60,812	57,144	56,603	56,507	52,743	49,900	48,066
S corporation returns [1,3,4].....	2,588,088	2,725,775	2,860,478	2,986,486	3,154,377	3,341,606	3,518,334
Total assets [5].....	37,347,352,986	41,464,152,854	47,026,871,874	49,154,424,202	50,413,501,942	53,644,784,683	60,117,759,331
Cash	1,336,424,483	1,596,525,490	1,819,788,484	1,926,059,284	1,923,414,875	2,119,555,828	2,730,468,320
Notes and accounts receivable	7,061,547,469	7,744,960,605	8,754,425,366	8,755,544,213	8,885,603,717	8,995,395,904	10,690,858,849
Less: Allowance for bad debts.....	128,129,657	139,597,391	148,289,201	180,317,404	184,924,054	166,436,901	166,296,012
Inventories [6].....	1,139,210,381	1,198,184,825	1,271,967,443	1,208,206,944	1,221,112,550	1,267,289,489	1,386,128,237
Investments in U.S. Government obligations	1,365,651,984	1,340,484,175	1,236,229,842	1,392,035,604	1,527,139,020	1,656,326,948	1,571,309,466
Tax-exempt securities [7].....	958,653,471	957,099,790	973,317,816	1,057,398,071	1,203,096,628	1,297,278,783	1,366,224,245
Other current assets	2,738,441,339	2,639,764,762	3,206,693,449	3,663,607,042	3,509,562,061	3,868,061,886	4,449,284,482
Loans to shareholders	135,052,180	126,016,307	157,029,888	189,958,748	194,543,759	212,364,720	183,667,567
Mortgage and real estate loans.....	2,414,901,336	2,554,658,266	2,821,508,159	3,228,970,528	3,687,181,263	4,072,938,126	4,626,579,648
Other investments	13,201,119,823	15,799,039,436	17,873,853,425	18,343,524,687	18,727,600,926	20,535,952,107	22,657,060,564
Depreciable assets	6,541,280,743	6,935,503,013	7,291,998,758	7,613,590,480	7,677,626,201	7,804,548,186	7,973,940,602
Less: Accumulated depreciation.....	3,031,634,536	3,227,243,753	3,369,214,883	3,549,239,594	3,699,383,948	3,812,960,901	3,930,550,044
Depletable assets	192,668,634	183,593,413	191,353,340	198,775,908	226,336,112	237,004,322	269,600,908
Less: Accumulated depletion.....	92,307,154	85,660,310	87,437,339	92,093,245	110,296,199	110,386,244	116,413,985
Land	271,489,857	286,497,086	302,831,910	319,953,637	325,689,411	341,705,785	362,615,279
Intangible assets (amortizable).....	1,376,300,094	1,717,251,430	2,246,509,413	2,474,758,111	2,353,465,751	2,421,707,223	2,772,388,173
Less: Accumulated amortization.....	232,743,976	280,555,798	364,363,888	483,180,189	480,835,477	478,750,745	508,581,335
Other assets	2,099,426,516	2,117,631,510	2,848,669,891	3,086,871,379	3,426,569,347	3,383,190,167	3,799,474,366
Total liabilities [5].....	37,347,352,986	41,464,152,854	47,026,871,874	49,154,424,202	50,413,501,942	53,644,784,683	60,117,759,331
Accounts payable [8].....	2,501,289,043	2,792,333,967	3,758,177,869	3,927,350,604	4,073,664,265	4,337,572,143	5,645,442,995
Mortgages, notes, and bonds payable in less than 1 year.....	3,215,524,383	3,658,308,770	4,019,704,844	4,131,856,961	3,814,481,517	4,001,969,180	4,398,614,808
Other current liabilities [8].....	8,809,999,920	9,103,186,192	10,307,362,766	10,811,930,775	11,181,118,658	11,808,860,907	13,534,418,924
Loans from shareholders.....	361,234,088	394,938,632	451,461,831	549,016,868	541,170,351	531,953,102	504,947,743
Mortgages, notes, and bonds payable in 1 year or more	4,813,249,719	5,448,156,416	6,183,999,343	6,781,681,427	7,184,589,809	7,383,799,418	8,154,008,233
Other liabilities	4,537,780,597	4,704,367,882	4,957,514,852	5,337,844,395	6,073,368,168	6,761,943,361	7,065,958,007
Net worth.....	13,108,275,236	15,362,860,996	17,348,650,369	17,614,743,174	17,545,109,175	18,818,686,574	20,814,368,622
Capital stock	3,244,023,916	3,521,992,715	3,966,282,789	4,253,450,013	3,999,980,176	3,150,571,907	2,308,398,504
Additional paid-in capital	8,610,169,238	10,186,395,658	12,264,818,660	13,919,963,504	15,286,648,711	15,258,444,856	16,160,039,808
Retained earnings, appropriated.....	185,163,160	210,792,152	181,838,405	140,283,315	116,673,731	167,723,931	218,699,183
Retained earnings, unappropriated [9].....	3,190,409,230	3,741,892,919	3,445,346,327	2,024,731,460	1,060,109,067	2,141,352,269	3,058,994,776
Adjustments to shareholders' equity [9].....	-3,006,539	17,108,266	-3,382,272	-33,277,666	-66,214,884	-27,510,760	-21,710,161
Less: Cost of treasury stock	2,118,483,766	2,315,320,710	2,506,253,537	2,690,407,452	2,852,087,624	1,871,895,626	931,763,649
Total receipts [10].....	17,323,955,004	18,892,385,694	20,605,808,071	20,272,957,624	19,749,426,052	20,689,574,291	22,711,863,939
Business receipts [10,11].....	15,010,264,802	16,313,971,385	17,636,551,349	17,504,288,630	17,297,125,146	18,264,393,898	19,975,875,761
Interest on State and local Government obligations	49,128,679	51,780,203	51,940,598	49,227,853	48,212,626	48,996,780	47,221,454
Other interest [10,12].....	1,227,640,206	1,301,772,282	1,576,100,843	1,499,683,236	1,233,298,115	1,132,675,179	1,337,625,869
Dividends received from domestic corporations [10,12].....	20,010,007	20,679,644	20,869,880	18,964,132	17,382,452	17,973,872	19,505,243
Dividends received from foreign corporations	49,232,904	64,905,407	60,203,391	49,997,670	45,580,553	44,921,527	58,411,038
Rents [10].....	106,686,977	117,644,823	131,301,498	134,013,856	136,156,000	136,321,392	132,058,314
Royalties [10].....	93,600,002	105,741,540	122,513,266	116,989,820	115,860,138	133,184,522	141,999,230
Net short-term capital gain reduced by net long-term capital loss.....	37,302,058	94,913,405	85,003,779	20,770,292	14,655,834	22,725,799	24,993,598
Net long-term capital gain reduced by net short-term capital loss.....	125,012,968	146,520,147	173,758,106	117,443,499	76,266,064	85,965,872	110,055,554
Net gain, noncapital assets [11].....	69,519,362	64,698,446	70,035,992	61,890,648	69,144,256	76,272,207	81,501,337
Other receipts.....	535,557,040	609,758,412	677,529,368	699,687,988	695,744,869	726,143,243	782,616,541

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 1998-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [10].....	16,489,425,015	17,966,972,060	19,691,591,726	19,682,982,949	19,198,882,118	19,940,594,557	21,636,155,758
Cost of goods sold [10].....	9,362,392,237	10,284,098,039	11,135,287,909	11,041,533,030	10,607,404,004	11,318,644,763	12,497,904,654
Compensation of officers [10].....	356,850,517	373,735,141	401,416,310	382,813,379	381,235,331	388,661,740	416,761,257
Repairs.....	130,298,655	133,209,853	139,591,861	144,239,688	132,998,715	134,963,543	142,843,894
Bad debts [10].....	86,371,104	100,202,508	107,679,638	142,196,860	168,045,866	151,140,752	139,664,267
Rent paid on business property [10].....	308,317,657	347,245,365	380,083,953	398,045,240	410,639,197	407,139,494	419,657,325
Taxes paid [10].....	354,578,692	371,183,229	390,067,116	392,458,476	396,571,738	416,812,815	446,793,685
Interest paid [10].....	966,659,473	1,018,972,484	1,271,678,744	1,203,045,923	912,751,562	818,016,806	938,790,256
Contributions or gifts [10].....	8,667,513	10,732,153	10,657,214	11,414,505	10,334,666	10,823,373	11,596,559
Amortization [10].....	74,336,292	86,124,690	98,333,079	110,454,488	115,006,680	121,284,821	129,766,141
Depreciation [10].....	542,490,397	583,799,587	614,372,700	649,988,724	710,881,312	692,432,495	690,857,316
Depletion [10, 13].....	9,685,686	9,803,284	10,244,959	9,803,354	9,418,123	10,170,908	11,960,564
Advertising [10].....	198,214,266	216,066,879	234,000,558	219,834,114	218,035,603	224,790,471	238,662,306
Pension, profit-sharing, stock bonus, and annuity plans [13].....	71,689,478	76,779,560	85,788,656	85,523,682	132,414,263	137,053,065	149,061,713
Employee benefit programs [13].....	195,453,372	203,531,897	231,325,484	245,747,438	249,904,744	277,325,261	298,070,744
Net loss, noncapital assets [10, 11].....	21,309,505	29,065,260	31,314,500	40,969,394	51,879,801	51,799,134	42,751,870
Other deductions [13].....	3,802,110,171	4,122,422,135	4,549,749,050	4,604,914,658	4,691,360,514	4,779,535,119	5,061,013,207
Total receipts less total deductions [10, 14]....	834,529,989	925,413,634	914,216,344	589,974,675	550,543,934	748,979,734	1,075,708,181
Constructive taxable income from related foreign corporations [15].....	52,822,281	55,322,097	65,249,771	62,876,530	61,325,249	80,005,681	83,205,831
Net income (less deficit) [10, 14, 15, 16].....	838,223,591	928,955,528	927,525,517	603,623,352	563,656,558	779,988,635	1,111,692,655
Net income [16].....	1,091,150,050	1,229,295,911	1,336,619,605	1,112,480,550	1,053,126,217	1,175,608,990	1,455,796,796
Deficit [16].....	252,926,459	300,340,383	409,094,088	508,857,198	489,469,660	395,620,355	344,104,141
Income subject to tax [17]:							
Number of returns.....	894,446	868,820	828,470	780,223	696,230	660,582	664,616
Amount.....	663,385,528	693,735,694	760,404,334	635,257,416	600,553,517	699,336,915	857,391,889
Total income tax [18].....	231,399,671	241,987,588	266,281,801	220,874,245	209,691,130	243,822,946	299,555,304
Regular tax [19].....	228,021,519	238,722,344	262,232,738	218,675,610	207,056,104	241,275,165	296,200,379
Recapture of prior-year investment credit.....	3,356	8,754	9,594	20,924	9,189	10,740	9,557
Alternative minimum tax: [20]							
Number of returns.....	18,360	14,901	13,135	7,101	7,066	9,564	10,648
Amount.....	3,324,799	3,051,869	3,874,845	1,800,595	2,532,224	2,298,776	3,438,545
Tax credits: [21]							
Total.....	49,796,436	48,959,947	62,238,013	54,162,256	56,078,260	66,305,542	75,119,947
Foreign tax credit: [22]							
Number of returns.....	5,922	5,864	5,937	5,488	4,726	5,414	5,500
Amount.....	37,396,469	38,389,989	48,505,841	41,063,165	42,021,526	50,033,590	56,872,180
U.S. possessions tax credit [22].....	2,393,331	1,485,261	1,438,549	1,268,616	1,191,217	1,081,674	941,968
Nonconventional source fuel credit.....	1,029,728	886,835	1,516,990	1,806,406	2,189,943	2,104,097	2,725,372
Qualified electric vehicle credit.....	702	1,191	1,246	231	6,102	N/A	N/A
Qualified zone academy bond credit.....	N/A	2,170	14,542	28,151	80,289	103,058	117,895
Prior-year minimum tax credit.....	3,432,896	3,431,478	5,169,159	3,254,175	2,027,542	3,355,062	3,737,618
General business credit.....	5,601,399	4,763,022	5,591,686	6,741,513	8,561,641	9,627,908	10,724,914
Empowerment zone employment credit.....	19,118	21,645	23,501	23,401	59,776	92,900	113,778
General business current year credit items: [23]							
Investment credit.....	187,934	315,225	357,607	359,179	449,893	418,904	436,833
Work opportunity credit/jobs credit.....	261,936	253,886	266,341	233,563	258,428	273,875	304,039
Alcohol fuel credit.....	15,520	15,817	11,825	9,224	8,467	8,112	11,843
Research activities credit.....	5,342,779	5,410,932	7,235,621	6,518,136	5,818,383	5,659,746	5,764,898
Orphan drug credit.....	80,392	109,435	112,954	134,846	146,900	173,848	209,488
Total income tax after credits [24].....	181,545,146	193,027,641	204,043,788	166,711,988	153,612,870	177,517,404	224,381,402

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 1998-2004—Continued

Footnotes

N/A - Not applicable.

- [1] Excludes inactive corporation returns. Excludes taxable farmers' cooperatives; Real Estate Mortgage Investment Conduits (REMICs); Foreign Sales Corporations (FSCs) and Interest-Charge Domestic International Sales Corporations (IC-DISCs). Because of the omission of these categories of returns, annual totals for the income, financial, and tax items shown in the statistics (except those not applicable to IC-DISCs and FSCs, such as "income subject to tax," "income tax," and tax credits) are not altogether comparable. Starting with 1997, corporations that otherwise qualified as S corporations, but that had subsidiaries, could qualify, provided the subsidiaries also qualified as S corporations. These subsidiaries, which previously filed separate returns, are included income tax returns of the parent S corporations. Because of a change in the definition of S corporation net income totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is also affected, as well as by a change in the Statistics of Income definition of Regulated Investment Company net income for certain years. For additional information about these changes and the estimated effect they have on the net income statistics, see footnote 16, below.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group, and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates. Consolidated returns exclude S corporations (defined in footnote 4), although, S corporation returns could include subsidiaries that were also S corporations. Returns filed by parent S corporations, which include qualifying subsidiaries are included in the S corporation frequencies shown below in Table 13. Consolidated returns also exclude all real estate investment trusts (REITs).
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small qualifying corporations that elected to be taxed at the shareholder level. These corporations could have no more than 75 shareholders (mostly individuals). S corporation returns could include subsidiaries if the subsidiaries also qualified as S corporations, with income and financial data for both parent and subsidiaries combined on the return of the parent corporation.
- [5] Balance sheet data are end-of-year amounts.
- [6] Inventories include amounts reported by real estate subdividers and developers.
- [7] Tax-exempt securities include not only investments in State and local government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [8] Accounts payable of banking and savings and loan institutions could include deposits and withdrawable shares previously reported in "other current liabilities."
- [9] Amounts for "adjustments to shareholders' equity" are reported separately on the tax return.
- [10] In general, Statistics of Income data for receipts, deductions, and net income (or deficit) of S corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; and deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179) are not reflected in net income (because they were allocated directly to shareholders instead). See also footnote 4. Cost of goods sold applies when inventories are an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. Cost of operations applies whenever inventories are not an income-determining factor, as in the case of certain utilities and services (see below). The statistics for the cost of goods sold, therefore, also exclude estimates of the cost of operations previously constructed for the statistics from expense data reported elsewhere on the tax return (often in "other deductions") by corporations reporting "business receipts" without a corresponding cost of goods sold. These corporations were operations that was not reported as such. Most of the companies involved were classified either in the transportation and public utility or services industries. For all years, identifiable amounts of depreciation, depletion, amortization, taxes paid, advertising, bad debts, compensation of officers, employee plan contributions, interest paid, and rent found in taxpayer schedules in support of the total cost of goods sold/cost of operations were transferred to their respective deduction headings for the statistics. This enabled more complete statistics for these expenditures to be produced.
- [11] "Business receipts" include the gross proceeds (netting during statistical processing against the cost of these sales) reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers, and operative builders, even when they bought and sold securities, commodities, and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets." If gross amounts were reported by stock and commodity brokers and exchanges, costs and sales proceeds were netted during statistical processing.
- [12] "Other interest" includes any dividends reported in combination with interest on the Form 1120S tax return by S corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4).
- [13] Identifiable amounts reported on Form 1120-A are included in the statistics for the appropriate deduction.
- [14] In general, "total receipts less total deductions" include tax-exempt interest on State and local government obligations, but exclude income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represent all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and exclude all income only "constructively" or "deemed" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local government obligations" plus "constructive taxable income from related foreign corporations" equal "net income (less deficit)." For the exception, due to Regulated Investment Companies, see footnote 16.
- [15] Represents "income" that was only "constructively" or "deemed" received from foreign corporations and that was taxed to the U. S. corporation. (In general, such income was otherwise subject to U. S. income tax only when actually repatriated as dividends.) For the statistics, it is the sum of "includable income of Controlled Foreign Corporations" and the "foreign dividend gross-up," reported separately on the tax return. The "includable income" was comprised of specific types of undistributed income earned by a Controlled Foreign Corporation that were taxed under certain conditions to the U. S. shareholder corporations unless an actual "minimum distribution" was made. The foreign dividend gross-up represents a share of the foreign taxes paid on the profits of certain foreign subsidiaries out of which they paid dividends to their U. S. parent corporations and for which the parent corporation then claimed a foreign tax credit.
- [16] "Net income (less deficit)," "net income," and "deficit" exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies (see footnote 14), and (b) amounts other than from a trade or business, i.e., portfolio and rental income, reported by S corporations (see footnote 4). For comparisons with earlier years, these amounts should, therefore, be added back. Regulated Investment Company net long-term capital gain (reduced by net short-term capital loss) was excluded from net income in the Table 13 statistics. With respect to Table 13, the amounts excluded were: \$192.8 billion for 1998; \$252.3 billion for 1999; \$296.6 billion for 2000; \$41.1 billion for 2001; \$12.9 billion for 2002; \$20.2 billion for 2003; and \$71.4 billion for 2004. Estimates of the prior-year S corporation net income (less deficit) excluded from the statistics in Table 13 were revised for the Summer 2002 *Bulletin* as follows: \$56.9 billion for 1998; \$56.4 billion for 1999; \$59.4 billion for 2000; \$45.1 billion for 2001; \$32.9 billion for 2002; \$42.1 billion for 2003; and \$58 billion for 2004. For additional information about S corporation net income, see the various articles on S corporations in the *Bulletin*, starting with 1990.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 1998-2004—Continued

Footnotes—Continued

- [17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special nonbusiness deductions, such as for intercorporate dividends received and "net operating losses" carried forward from prior years). Profits of S corporations were mostly taxed through shareholders (who had to be individuals, estates, or trusts).
- [18] Includes Personal Holding Company tax; tax on "branch profits" of foreign corporations with U.S. operations; and certain lesser taxes, including special taxes applicable to Real Estate Investment Trusts (REITs) and foreign corporations with U.S.-source income. "Total income tax" more closely represents worldwide income tax liability because it is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes. See also footnotes 19, 21, and 24.
- [19] Different tax rate structures applied for 1998-2004.
- [20] Under AMT, corporations are required to compute their regular tax liability and their "tentative minimum tax" liability. The difference between the "tentative minimum tax" and the regular tax is the legally defined alternative minimum tax. The AMT was designed to ensure that, at least, a minimum amount of income tax was paid in spite of the legitimate use of exclusions, deductions, and credits. New corporations and certain small corporations were not subject to the AMT.
- [21] Tax credits are applied against "regular tax" only. See also footnote 22. In publications prior to Fall 2003, data in this table for foreign tax credit for 1998 were revised, based on results of special studies. Subsequently, the data have been restored to their original values to be consistent with published corporate data and to be comparable with data for 1999-2004.
- [23] The general business credit includes the following components and their years of implementation, almost all of which were subject to a combined overall limitation, therefore the amounts shown in the table for these credits are tentative: the alcohol fuel credit, the investment credit, the work opportunity credit, (formerly the "jobs credit"), the orphan drug credit, increased research expenditures credit, low-income housing credit, "disabled access" credit, enhanced oil recovery credit, renewable electricity production credit, Indian employment credit, employer Social Security and Medicare taxes paid on certain employee tips credit, contributions to selected community development corporations credit, the trans-Alaska pipeline liability fund credit, and general credits from an electing large partnership (Schedule K-1 (Form 1065-B)), small employer pension plan startup costs credit (2002), employer-provided child care facilities and services credit (2002), new markets credit (2002), biodiesel fuel credit (2004), and low sulfur diesel fuel production credit, (2004). The empowerment zone and renewal community employment credit, and New York Liberty Zone business employee credit, while components of the general business credit, have separate tax liability limits and are not subject to the combined limitation. For other changes in the definition of components of the general business credit, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.
- [24] "Total income tax after credits" is before any examination or enforcement activities by the Internal Revenue Service. It is the amount payable to the U.S. Government as reported on the income tax return. Because it is after subtraction of foreign tax credit, this total does not include income taxes paid to foreign governments. In publications prior to Fall 2003, amounts shown for 1998 had been revised because of revisions to the foreign tax credit based on special studies. Subsequently, the data have been restored to their original values to be consistent with published corporate data and to be comparable with data for 1999-2003.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2004 are for accounting periods ended July 2004 through June 2005. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985-1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
ALL INDUSTRIAL DIVISIONS [1]					
Number of returns, total [2].....	3,277,219	3,716,650	4,474,167	4,631,370	4,710,083
Number with net income [2].....	1,820,120	1,910,670	2,455,492	2,588,424	2,647,474
Total assets [3].....	12,773,093,888	18,190,057,609	26,013,689,001	28,642,263,127	33,029,652,126
Net worth [3].....	3,303,698,576	4,738,917,553	8,131,941,003	9,495,226,103	11,353,013,694
Total receipts [4].....	8,398,278,426	11,409,520,074	14,539,050,114	15,525,718,006	16,609,707,302
Business receipts [4,5].....	7,369,538,953	9,860,441,633	12,785,797,708	13,659,470,309	14,460,928,695
Interest received [4,6].....	637,786,939	977,402,674	1,039,496,772	1,082,071,703	1,186,893,564
Total deductions [4].....	8,158,144,126	11,032,574,630	13,821,277,581	14,728,089,018	15,704,242,236
Cost of goods sold [4].....	4,894,254,081	6,610,769,883	8,206,073,365	8,707,100,240	9,114,245,646
Interest paid.....	568,645,475	825,372,164	744,764,676	770,885,334	866,474,183
Net income (less deficit) [4].....	240,119,020	370,632,632	714,193,371	806,484,990	915,396,637
Net income [4].....	363,867,384	552,526,789	880,653,345	986,782,683	1,117,825,239
Deficit [4].....	123,748,365	181,894,157	166,459,975	180,297,692	202,428,602
Total income tax [7].....	111,340,839	128,185,666	198,786,648	223,712,985	239,394,206
Regular and alternative tax [8].....	109,106,358	119,434,430	193,564,219	219,756,610	235,325,362
Total income tax after credits.....	63,348,204	96,403,099	156,392,780	170,620,945	184,175,993
AGRICULTURE, FORESTRY, AND FISHING [1]					
Number of returns, total [2].....	103,156	126,423	147,527	158,963	163,114
Number with net income [2].....	52,776	70,965	79,320	90,012	91,984
Total assets [3].....	52,651,197	68,338,381	86,298,574	94,140,118	91,984,030
Net worth [3].....	15,406,221	23,360,455	30,102,131	32,757,173	32,990,807
Total receipts [4].....	70,491,486	88,101,065	107,581,973	119,737,058	117,387,555
Business receipts [4].....	65,419,402	82,114,836	100,630,952	111,727,224	107,930,422
Interest received [4,6].....	775,383	681,127	640,032	759,958	601,918
Total deductions [4].....	70,559,478	86,883,128	105,967,360	117,166,334	114,673,629
Cost of goods sold [4].....	45,085,526	52,758,720	56,765,231	63,581,911	60,245,509
Interest paid.....	2,758,952	2,852,242	2,892,302	3,008,936	2,978,589
Net income (less deficit) [4].....	-74,270	1,156,269	1,604,481	2,614,131	2,673,835
Net income [4].....	2,930,905	4,328,433	5,402,335	6,262,057	6,310,262
Deficit [4].....	3,005,175	3,172,164	3,797,857	3,647,926	3,636,427
Total income tax [7].....	540,641	589,866	661,579	764,345	659,642
Regular and alternative tax [8].....	531,787	569,812	640,696	748,862	647,752
Total income tax after credits.....	344,626	554,818	611,254	659,991	599,082
MINING [1]					
Number of returns, total [2].....	41,426	39,674	35,123	35,799	32,996
Number with net income [2].....	18,031	18,436	18,776	18,098	17,281
Total assets [3].....	240,815,996	219,197,640	268,690,014	299,106,231	324,294,826
Net worth [3].....	104,772,797	110,339,579	132,123,209	151,720,805	165,095,652
Total receipts [4].....	142,038,595	111,444,457	126,760,491	141,278,092	150,318,265
Business receipts [4].....	126,710,610	97,321,579	114,163,493	127,583,639	134,379,404
Interest received [4,6].....	3,584,890	3,849,674	2,985,957	3,096,278	3,708,511
Total deductions [4].....	145,389,514	106,466,509	121,397,443	133,385,823	141,046,419
Cost of goods sold [4].....	87,972,035	62,070,361	70,550,767	78,022,883	78,465,626
Interest paid.....	7,789,995	6,674,114	6,071,863	6,179,872	6,768,047
Net income (less deficit) [4].....	-2,543,487	5,302,223	5,530,975	8,152,607	9,728,562
Net income [4].....	6,166,623	9,071,733	9,364,612	12,112,260	14,191,366
Deficit [4].....	8,710,110	3,769,511	3,833,637	3,959,653	4,462,804
Total income tax [7].....	1,810,559	2,223,977	2,119,370	2,525,467	3,141,128
Regular and alternative tax [8].....	1,736,952	1,897,245	1,900,482	2,348,394	2,951,254
Total income tax after credits.....	557,519	1,348,333	1,170,119	1,350,676	2,019,716

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985-1997
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
CONSTRUCTION [1]					
Number of returns, total [2].....	318,276	406,874	449,882	471,230	487,783
Number with net income [2].....	185,613	223,434	275,375	300,890	307,733
Total assets [3].....	215,297,771	243,829,026	265,812,616	284,595,206	314,551,349
Net worth [3].....	54,687,270	63,865,550	86,553,081	92,427,338	99,144,660
Total receipts [4].....	387,232,953	534,654,044	637,090,195	710,467,223	779,014,473
Business receipts [4].....	374,590,273	522,586,199	627,463,416	699,596,890	768,122,399
Interest received [4,6].....	3,851,628	3,621,561	2,068,327	2,089,412	2,079,884
Total deductions [4].....	382,823,113	527,800,795	622,621,984	692,581,515	758,429,123
Cost of goods sold [4].....	295,803,244	407,448,745	483,881,784	537,067,796	589,184,488
Interest paid	6,407,652	7,368,430	5,280,750	5,473,796	5,949,039
Net income (less deficit) [4].....	4,370,924	6,824,608	14,458,024	17,878,460	20,522,439
Net income [4].....	11,053,145	15,859,977	20,986,981	25,036,702	27,816,466
Deficit [4].....	6,682,220	9,035,370	6,528,956	7,158,242	7,294,027
Total income tax [7].....	2,312,856	2,092,196	2,462,222	2,958,069	2,953,440
Regular and alternative tax [8].....	2,243,786	1,983,902	2,358,661	2,847,146	2,846,960
Total income tax after credits.....	1,662,563	1,906,537	2,281,929	2,667,923	2,817,961
MANUFACTURING [1]					
Number of returns, total [2].....	276,545	301,669	319,699	325,689	325,045
Number with net income [2].....	159,778	167,509	185,590	191,254	195,038
Total assets [3].....	2,644,393,424	3,921,323,756	4,941,072,530	5,425,184,573	5,966,306,398
Net worth [3].....	1,099,645,876	1,392,233,318	1,739,529,985	1,966,848,773	2,110,695,629
Total receipts [4].....	2,831,062,496	3,688,693,895	4,585,549,761	4,902,669,122	5,177,663,770
Business receipts [4].....	2,656,345,750	3,434,141,360	4,290,704,760	4,567,209,064	4,794,291,330
Interest received [4,6].....	47,753,626	81,135,811	86,746,437	102,537,639	116,819,943
Total deductions [4].....	2,733,105,346	3,545,121,842	4,354,564,077	4,652,960,523	4,910,704,056
Cost of goods sold [4].....	1,797,852,805	2,377,226,499	2,932,256,224	3,125,013,437	3,241,577,938
Interest paid	90,452,072	151,214,835	145,509,470	156,862,195	175,064,011
Net income (less deficit) [4].....	113,758,645	171,373,726	286,909,947	286,059,822	305,958,154
Net income [4].....	142,541,119	212,936,099	297,458,397	325,291,340	352,453,829
Deficit [4].....	28,782,474	41,562,373	36,548,450	39,231,518	46,495,675
Total income tax [7].....	56,687,476	64,385,522	83,817,532	95,502,448	101,849,787
Regular and alternative tax [8].....	55,553,921	60,664,655	81,476,502	93,646,267	100,318,010
Total income tax after credits.....	25,382,459	38,971,197	54,302,936	58,883,875	64,307,381
TRANSPORTATION AND PUBLIC UTILITIES [1]					
Number of returns, total [2].....	138,337	160,353	194,456	205,777	209,412
Number with net income [2].....	69,938	81,418	107,285	111,811	110,657
Total assets [3].....	1,246,426,899	1,522,045,738	1,903,213,778	2,069,453,023	2,219,019,293
Net worth [3].....	490,481,127	508,667,821	633,131,635	714,120,889	762,083,589
Total receipts [4].....	772,358,188	936,277,062	1,156,709,979	1,257,010,639	1,330,726,431
Business receipts [4].....	733,943,970	874,111,070	1,086,623,231	1,183,959,691	1,247,593,251
Interest received [4,6].....	12,310,594	18,194,729	22,314,329	23,432,987	26,135,120
Total deductions [4].....	747,836,158	900,960,832	1,084,676,405	1,182,369,290	1,260,911,843
Cost of goods sold [4].....	381,028,354	405,924,209	405,708,040	453,455,420	482,982,473
Interest paid	44,880,858	59,190,735	61,601,762	64,006,991	69,385,093
Net income (less deficit) [4].....	25,087,629	35,413,596	72,911,176	75,400,172	70,984,769
Net income [4].....	37,880,144	51,490,850	87,557,007	93,129,707	95,097,536
Deficit [4].....	12,792,516	16,077,254	14,645,831	17,729,536	24,112,767
Total income tax [7].....	15,214,129	17,114,547	27,186,351	28,376,759	28,506,843
Regular and alternative tax [8].....	14,881,470	15,228,031	26,305,839	27,775,587	27,790,676
Total income tax after credits.....	8,432,924	15,882,038	24,836,272	25,963,903	25,582,369

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985-1997
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
WHOLESALE AND RETAIL TRADE [1]					
Number of returns, total [2].....	917,301	1,023,057	1,132,409	1,142,491	1,149,132
Number with net income [2].....	510,825	527,128	626,022	652,504	656,288
Total assets [3].....	1,009,965,739	1,447,296,828	1,919,717,823	2,016,232,163	1,947,931,949
Net worth [3].....	286,260,274	354,827,439	533,870,160	568,677,377	613,532,103
Total receipts [4].....	2,473,865,453	3,308,988,336	4,310,346,947	4,490,073,608	4,703,816,853
Business receipts [4].....	2,408,174,933	3,216,861,660	4,206,376,331	4,383,103,174	4,588,802,594
Interest received [4,6].....	21,633,480	29,851,239	30,425,682	31,317,702	31,259,696
Total deductions [4].....	2,440,403,373	3,279,066,687	4,247,560,773	4,418,321,110	4,624,196,186
Cost of goods sold [4].....	1,869,766,621	2,482,483,270	3,255,845,728	3,378,472,096	3,523,438,346
Interest paid	38,217,998	63,914,431	59,945,319	61,708,013	65,839,595
Net income (less deficit) [4].....	33,126,702	30,094,078	63,566,712	73,353,268	81,584,637
Net income [4].....	51,434,500	65,383,876	97,018,112	107,999,874	117,042,233
Deficit [4].....	18,307,798	35,289,798	33,451,401	34,646,606	35,457,596
Total income tax [7].....	16,392,896	13,839,310	20,301,551	22,694,239	23,871,953
Regular and alternative tax [8].....	16,130,885	13,324,360	20,030,374	22,435,178	23,550,018
Total income tax after credits.....	13,396,555	12,615,991	18,475,921	20,732,232	21,959,617
FINANCE, INSURANCE, AND REAL ESTATE [1]					
Number of returns, total [2].....	518,432	609,138	683,211	723,754	744,545
Number with net income [2].....	285,273	269,667	317,410	341,136	344,625
Total assets [3].....	7,029,452,681	10,193,295,357	15,677,286,629	17,360,053,164	20,905,619,903
Net worth [3].....	1,161,968,009	2,142,041,011	4,668,579,685	5,605,211,611	7,155,654,580
Total receipts [4].....	1,182,034,309	1,954,709,651	2,278,103,923	2,406,855,250	2,711,269,836
Business receipts [5].....	501,993,840	900,908,453	1,094,870,564	1,176,179,679	1,282,307,615
Interest received [4,6].....	541,268,193	830,451,126	879,763,014	901,666,932	987,114,539
Total deductions [4].....	1,104,572,202	1,809,867,575	1,985,795,615	2,076,613,597	2,304,339,835
Cost of goods sold [4].....	237,577,803	526,244,728	614,755,680	632,948,266	661,222,720
Interest paid	363,009,417	506,921,011	433,479,978	439,762,655	501,112,985
Net income (less deficit) [4].....	60,670,526	109,901,881	256,810,767	299,149,193	373,482,032
Net income [4].....	90,546,934	158,458,842	295,423,415	337,822,090	413,000,341
Deficit [4].....	29,876,408	48,556,962	38,612,648	38,672,897	39,518,308
Total income tax [7].....	13,598,201	22,556,387	51,874,358	58,301,659	63,604,700
Regular and alternative tax [8].....	13,369,981	20,709,720	50,691,121	57,556,938	62,650,267
Total income tax after credits.....	10,193,877	20,511,294	45,988,431	50,181,634	54,777,098
SERVICES [1]					
Number of returns, total [2].....	939,390	1,029,447	1,504,230	1,557,401	1,592,854
Number with net income [2].....	529,337	546,268	843,922	881,427	921,533
Total assets [3].....	330,982,941	572,842,266	950,737,457	1,092,310,137	1,259,381,543
Net worth [3].....	89,852,365	143,154,346	307,630,801	363,120,124	413,665,895
Total receipts [4].....	534,587,609	779,329,609	1,335,694,559	1,496,215,552	1,638,587,903
Business receipts [4].....	497,980,990	726,041,364	1,263,790,767	1,408,716,487	1,536,597,024
Interest received [4,6].....	6,561,301	9,526,124	14,541,126	17,157,456	19,166,408
Total deductions [4].....	528,685,613	769,035,909	1,297,475,364	1,453,204,496	1,589,010,688
Cost of goods sold [4].....	176,070,808	290,965,307	385,562,425	437,521,006	476,468,909
Interest paid	15,027,259	27,188,190	29,967,579	33,871,749	39,371,150
Net income (less deficit) [4].....	5,883,782	10,616,792	38,407,562	43,952,204	50,470,448
Net income [4].....	21,124,460	34,850,560	67,389,184	79,102,121	91,879,768
Deficit [4].....	15,240,678	24,233,768	28,981,622	35,149,916	41,409,320
Total income tax [7].....	4,742,347	5,368,531	10,358,678	12,588,705	14,804,587
Regular and alternative tax [8].....	4,621,875	5,041,377	10,155,538	12,397,017	14,568,298
Total income tax after credits.....	3,343,830	4,597,561	8,720,911	10,179,417	12,110,639

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985-1997—Continued

Footnotes

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) Starting with 1998, this classification is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system. The SIC, in its various versions, was used to classify statistics for the years before 1998. Both systems were intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3-5.) Because there are substantial differences between NAICS and its predecessor SIC system, data by "industrial sector" for years beginning with 1998 (Table 14b) are shown apart from data for earlier years by "industrial division" (Table 14a). As an example of differences between the two systems, using NAICS, Statistics of Income classifies banks that were bank holding companies in the new "management of companies (holding companies)" sector, instead of in the "finance and insurance" sector. Using the SIC, bank holding companies had previously been classified in the "finance, insurance, and real estate" industrial division. For additional information about breaks in comparability caused by the changeover to NAICS, see *Statistics of Income—1998, Corporation Income Tax Returns*. If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial divisions" (Table 14a) and "all industrial sectors" (Table 14b), but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." (Prior to 1997, data for "retained earnings, unappropriated" included "adjustments to shareholders' equity," not reported separately on the tax return.) Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Interest received is the sum of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax (and alternative tax) for years prior to 1988, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18.

[8] Beginning with tax year 1987, "Alternative tax" was repealed. See also Table 13, footnote 19.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 1997 are for accounting periods ended July 1997 through June 1998. Data may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL SECTORS [1]						
Number of returns, total [2].....	4,935,904	5,045,274	5,135,591	5,266,607	5,401,237	5,557,965
Number with net income [2].....	2,812,175	2,819,153	2,822,302	2,800,517	2,932,115	3,116,468
Total assets [3].....	41,464,152,854	47,026,871,874	49,154,424,202	50,413,501,942	53,644,784,683	60,117,759,331
Net worth [3].....	15,362,860,996	17,348,650,369	17,614,743,174	17,545,109,175	18,818,686,574	20,814,368,622
Total receipts [4].....	18,892,385,694	20,605,808,071	20,272,957,624	19,749,426,052	20,689,574,291	22,711,863,939
Business receipts [4,5].....	16,313,971,385	17,636,551,349	17,504,288,630	17,297,125,146	18,264,393,899	19,975,875,761
Interest received [4,6].....	1,353,552,485	1,628,041,441	1,499,683,236	1,233,298,115	1,132,675,179	1,337,625,869
Total deductions [4].....	17,966,972,060	19,691,591,726	19,682,982,949	19,198,882,118	19,940,594,557	21,636,155,758
Cost of goods sold [4].....	10,284,098,039	11,135,287,909	11,041,533,030	10,607,404,004	11,318,644,763	12,497,904,654
Interest paid.....	1,018,972,484	1,271,678,744	1,203,045,923	912,751,562	818,016,806	938,790,256
Net income (less deficit) [4].....	928,955,528	927,525,517	603,623,352	563,656,558	779,988,635	1,111,692,655
Net income [4].....	1,229,295,911	1,336,619,605	1,112,480,551	1,053,126,217	1,175,608,990	1,455,796,796
Deficit [4].....	300,340,383	409,094,088	508,857,198	489,469,660	395,620,355	344,104,141
Total income tax [7].....	241,987,588	266,281,801	220,874,245	209,691,130	243,822,946	299,555,304
Regular tax.....	238,722,344	262,232,738	218,675,610	207,056,104	241,275,165	296,200,379
Total income tax after credits.....	193,027,641	204,043,788	166,711,988	153,612,870	177,517,404	224,435,343
AGRICULTURE, FORESTRY, HUNTING, AND FISHING [1]						
Number of returns, total [2].....	141,678	140,851	140,806	140,223	143,019	141,553
Number with net income [2].....	73,861	79,678	74,106	65,499	77,281	74,061
Total assets [3].....	102,896,414	105,715,035	104,902,187	105,500,630	111,325,927	118,719,286
Net worth [3].....	37,991,103	38,692,638	36,636,289	35,767,420	37,169,357	38,209,429
Total receipts [4].....	115,897,645	117,135,698	115,434,441	119,151,243	125,741,451	136,705,535
Business receipts [4].....	104,645,084	106,085,760	102,909,416	107,931,393	113,828,382	124,699,127
Interest received [4,6].....	677,020	622,013	541,280	374,767	368,971	334,422
Total deductions [4].....	114,521,646	115,914,854	114,621,084	119,774,426	124,462,063	134,140,348
Cost of goods sold [4].....	58,439,010	59,844,373	54,841,323	60,121,105	62,045,324	67,605,321
Interest paid.....	3,460,472	3,580,884	3,280,134	2,923,041	2,733,424	2,777,471
Net income (less deficit) [4].....	1,388,996	1,220,273	1,064,909	-587,571	1,332,547	2,580,512
Net income [4].....	5,938,589	6,135,371	5,981,691	4,852,284	6,339,974	7,704,650
Deficit [4].....	4,549,592	4,915,098	4,916,782	5,439,855	5,007,428	5,124,138
Total income tax [7].....	602,018	563,797	619,708	403,902	644,189	825,138
Regular tax.....	592,430	553,484	615,617	399,926	635,750	817,962
Total income tax after credits.....	544,293	553,231	514,046	386,944	592,886	801,210
MINING [1]						
Number of returns, total [2].....	30,849	32,578	31,776	30,287	30,252	30,909
Number with net income [2].....	15,291	18,430	18,942	15,095	17,152	16,513
Total assets [3].....	358,374,736	410,747,979	448,910,140	449,429,859	421,276,319	478,698,533
Net worth [3].....	178,084,613	198,479,943	231,706,800	233,250,469	196,639,943	223,379,428
Total receipts [4].....	124,847,341	158,618,629	169,539,555	157,298,844	194,190,254	232,552,316
Business receipts [4].....	109,685,715	140,917,053	151,151,906	142,247,484	178,319,223	212,694,107
Interest received [4,6].....	4,710,874	4,926,125	4,088,184	3,225,286	3,174,095	2,681,500
Total deductions [4].....	125,494,571	149,060,709	160,816,530	156,911,742	184,237,912	214,322,152
Cost of goods sold [4].....	63,289,692	75,033,998	80,548,021	78,092,277	98,177,788	114,712,975
Interest paid.....	9,008,339	10,125,194	9,923,985	9,016,218	9,240,463	9,105,520
Net income (less deficit) [4].....	-134,901	10,355,698	9,406,304	1,344,239	10,683,846	18,694,454
Net income [4].....	8,519,139	15,616,089	16,240,479	9,851,990	17,265,488	24,028,229
Deficit [4].....	8,654,040	5,260,391	6,834,176	8,507,752	6,581,642	5,333,776
Total income tax [7].....	1,770,981	3,231,554	3,026,385	2,087,504	3,547,275	5,042,652
Regular tax.....	1,615,297	3,091,343	2,900,460	1,993,356	3,453,291	4,818,960
Total income tax after credits.....	1,064,375	2,050,087	2,064,114	1,010,103	2,030,356	3,416,154

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
UTILITIES [1]						
Number of returns, total [2].....	7,044	7,968	7,802	7,863	8,504	7,096
Number with net income [2].....	4,620	4,276	3,855	3,934	4,425	3,232
Total assets [3].....	1,171,606,471	1,556,911,256	1,515,428,318	1,458,642,427	1,454,677,579	1,401,081,845
Net worth [3].....	374,868,607	382,030,374	381,352,597	381,185,739	364,426,969	363,900,672
Total receipts [4].....	516,184,353	756,808,494	1,051,655,475	578,342,692	560,857,066	569,459,220
Business receipts [4].....	478,836,511	707,815,083	1,004,358,112	537,883,736	521,884,927	526,159,723
Interest received [4.6].....	9,222,895	12,932,306	13,035,317	12,550,519	10,492,402	9,964,985
Total deductions [4].....	477,659,203	728,553,279	1,036,080,852	580,005,825	566,004,187	565,956,277
Cost of goods sold [4].....	301,858,130	517,574,723	795,765,082	340,182,014	324,140,437	314,958,710
Interest paid.....	30,445,753	39,224,772	42,280,631	41,316,770	38,760,041	38,017,277
Net income (less deficit) [4].....	39,017,164	29,169,974	16,804,566	-1,046,609	-4,728,496	4,162,291
Net income [4].....	42,332,613	35,279,980	28,734,461	22,596,105	14,461,224	18,143,912
Deficit [4].....	3,315,449	6,110,006	11,929,895	23,642,715	19,189,721	13,981,621
Total income tax [7].....	14,087,853	10,617,977	9,151,930	6,504,039	4,565,498	4,748,806
Regular tax.....	13,916,825	10,420,441	9,071,527	6,382,751	4,483,781	4,603,159
Total income tax after credits.....	12,912,267	9,383,513	7,718,038	5,296,222	3,502,071	4,021,307
CONSTRUCTION [1]						
Number of returns, total [2].....	580,302	597,902	624,478	648,535	676,120	721,803
Number with net income [2].....	374,809	373,746	376,822	382,349	401,721	440,009
Total assets [3].....	463,072,728	504,719,698	525,704,293	540,502,611	566,392,613	613,627,200
Net worth [3].....	139,215,432	149,948,101	150,498,208	163,014,462	154,875,559	174,113,387
Total receipts [4].....	990,661,562	1,051,896,139	1,102,724,183	1,098,818,871	1,147,627,639	1,263,428,190
Business receipts [4].....	973,521,174	1,034,087,166	1,084,579,920	1,080,555,117	1,128,834,453	1,240,498,487
Interest received [4.6].....	3,050,095	3,466,222	3,062,738	2,474,298	2,565,635	1,988,752
Total deductions [4].....	957,850,706	1,019,743,542	1,070,080,498	1,070,369,680	1,118,068,122	1,216,753,050
Cost of goods sold [4].....	734,146,024	776,692,461	809,614,689	799,324,059	832,053,060	917,081,208
Interest paid.....	8,717,303	10,202,001	10,270,932	9,289,390	9,720,872	8,708,836
Net income (less deficit) [4].....	32,654,317	32,067,010	32,537,032	28,357,934	29,368,117	46,624,667
Net income [4].....	42,285,794	43,775,887	46,179,690	45,359,266	48,125,249	61,975,540
Deficit [4].....	9,631,477	11,708,877	13,642,657	17,001,332	18,757,132	15,350,873
Total income tax [7].....	4,375,585	4,460,645	4,543,459	4,221,133	4,598,022	6,541,911
Regular tax.....	4,280,010	4,373,768	4,497,744	4,178,296	4,560,661	6,502,200
Total income tax after credits.....	4,142,447	4,308,656	4,435,401	4,104,446	4,471,956	6,380,535
MANUFACTURING [1]						
Number of returns, total [2].....	297,714	288,506	278,995	280,185	281,239	281,448
Number with net income [2].....	184,923	168,580	147,291	149,710	145,867	157,194
Total assets [3].....	6,812,198,288	7,830,525,859	8,100,072,543	8,202,169,904	8,827,565,222	9,283,378,051
Net worth [3].....	2,347,201,417	2,919,128,199	2,949,917,887	2,975,211,477	3,259,807,483	3,088,413,787
Total receipts [4].....	5,207,025,164	5,741,290,322	5,315,598,814	5,257,106,442	5,642,551,645	6,356,737,563
Business receipts [4].....	4,801,823,220	5,259,173,394	4,862,174,424	4,822,650,951	5,194,506,715	5,893,334,570
Interest received [4.6].....	113,423,902	136,081,123	130,752,374	119,947,354	117,887,111	122,678,548
Total deductions [4].....	4,996,507,899	5,514,263,661	5,228,295,401	5,178,748,932	5,509,877,426	6,119,409,848
Cost of goods sold [4].....	3,278,506,854	3,646,003,664	3,402,032,548	3,353,642,529	3,691,657,743	4,271,352,777
Interest paid.....	184,827,327	216,950,701	210,704,804	184,028,822	175,745,011	178,882,213
Net income (less deficit) [4].....	247,281,612	271,917,037	129,096,121	119,275,059	186,085,821	291,038,821
Net income [4].....	311,008,480	355,433,559	269,346,456	245,134,412	284,701,913	367,099,948
Deficit [4].....	63,726,868	83,516,521	140,250,335	125,859,352	98,616,092	76,061,127
Total income tax [7].....	87,650,593	102,107,461	76,141,754	68,531,196	82,534,697	103,085,466
Regular tax.....	86,663,477	100,717,097	75,778,613	67,606,219	82,027,984	102,235,875
Total income tax after credits.....	56,836,653	62,146,298	43,292,557	34,400,275	42,840,125	58,302,629

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
WHOLESALE AND RETAIL TRADE [1]						
Number of returns, total [2].....	948,371	959,575	963,403	964,523	975,011	1,001,211
Number with net income [2].....	567,059	547,118	552,571	514,346	538,287	583,677
Total assets [3].....	2,136,070,543	2,307,635,980	2,311,538,349	2,412,864,112	2,458,482,333	2,958,971,634
Net worth [3].....	697,058,437	752,937,787	775,273,224	812,930,683	859,282,017	1,138,704,327
Total receipts [4].....	4,913,443,742	5,397,024,981	5,312,289,788	5,403,353,886	5,736,011,994	6,309,079,027
Business receipts [4].....	4,789,438,632	5,267,581,834	5,183,197,415	5,278,843,887	5,601,105,942	6,167,364,953
Interest received [4,6].....	25,791,809	27,158,306	21,959,651	19,509,672	17,660,874	19,835,305
Total deductions [4].....	4,823,250,170	5,314,154,542	5,239,282,835	5,318,817,046	5,631,362,037	6,151,228,225
Cost of goods sold [4].....	3,713,954,583	4,116,888,584	4,036,920,370	4,083,064,952	4,352,429,283	4,825,090,465
Interest paid.....	59,036,213	68,090,598	59,251,050	50,534,463	46,478,485	44,393,497
Net income (less deficit) [4].....	91,938,690	85,176,192	75,366,514	87,018,582	108,098,908	161,987,422
Net income [4].....	133,647,997	139,241,630	128,763,355	135,027,304	154,567,691	196,669,777
Deficit [4].....	41,709,307	54,065,438	53,396,841	48,008,722	46,468,782	34,682,355
Total income tax [7].....	27,897,471	29,752,161	26,419,726	27,469,057	32,256,691	42,766,473
Regular tax.....	27,586,344	29,389,721	26,309,437	27,296,326	32,120,034	42,699,804
Total income tax after credits.....	25,958,590	27,782,180	24,749,298	25,568,842	29,692,890	38,860,965
TRANSPORTATION AND WAREHOUSING [1]						
Number of returns, total [2].....	160,195	160,437	164,492	177,745	182,881	182,614
Number with net income [2].....	85,618	84,271	84,837	91,226	95,352	99,790
Total assets [3].....	495,262,107	531,565,047	531,565,543	536,270,300	558,278,543	569,991,323
Net worth [3].....	168,809,002	166,587,366	156,710,830	144,702,207	156,846,724	149,624,391
Total receipts [4].....	506,307,909	527,167,358	516,415,672	533,613,159	571,417,174	623,192,018
Business receipts [4].....	485,223,550	505,713,781	493,765,699	510,816,998	547,730,745	599,482,798
Interest received [4,6].....	4,952,614	5,821,233	4,819,977	3,982,958	3,026,793	3,424,815
Total deductions [4].....	496,110,964	519,789,746	523,754,808	542,412,614	570,180,006	618,120,932
Cost of goods sold [4].....	144,954,534	162,300,008	143,664,961	151,927,768	193,253,719	197,138,222
Interest paid.....	14,114,833	15,623,451	14,544,173	19,266,450	12,624,295	12,097,700
Net income (less deficit) [4].....	10,441,695	7,913,968	-7,061,072	-8,648,139	1,608,015	5,724,498
Net income [4].....	18,783,289	19,125,558	14,117,899	14,490,713	15,802,242	21,741,796
Deficit [4].....	8,341,594	11,211,590	21,178,971	23,138,852	14,194,227	16,017,298
Total income tax [7].....	4,556,134	4,328,980	3,061,717	2,915,569	3,165,216	4,744,118
Regular tax.....	4,442,795	4,238,681	2,965,899	2,817,395	3,152,330	4,728,573
Total income tax after credits.....	3,944,800	3,745,610	2,836,333	2,725,995	2,740,308	4,380,591
INFORMATION [1]						
Number of returns, total [2].....	107,628	118,073	115,435	120,271	119,875	123,862
Number with net income [2].....	50,591	51,357	47,156	49,492	54,608	59,378
Total assets [3].....	2,321,203,242	3,034,923,999	3,149,915,940	2,993,759,005	2,691,139,228	2,911,041,941
Net worth [3].....	967,927,509	1,343,743,493	1,361,280,253	1,273,397,574	1,182,146,927	1,299,070,370
Total receipts [4].....	889,706,510	967,190,036	946,598,108	909,195,188	938,674,058	993,365,314
Business receipts [4].....	760,824,421	817,186,647	815,772,817	799,441,224	822,160,145	864,308,201
Interest received [4,6].....	31,706,595	40,293,352	37,267,880	32,097,945	28,478,715	31,480,433
Total deductions [4].....	851,795,719	963,202,354	986,220,330	946,955,633	947,864,644	974,681,257
Cost of goods sold [4].....	202,700,271	220,902,262	213,276,295	205,183,275	213,052,675	208,160,936
Interest paid.....	61,139,001	73,850,231	76,883,082	69,536,498	62,442,478	65,329,075
Net income (less deficit) [4].....	39,705,442	5,888,634	-37,658,246	-33,996,597	-3,996,010	22,530,595
Net income [4].....	94,470,726	92,587,270	59,616,076	48,623,452	55,309,436	75,717,085
Deficit [4].....	54,765,284	86,698,635	97,274,322	82,620,049	59,305,447	53,186,490
Total income tax [7].....	25,266,589	25,616,216	16,406,635	12,104,214	14,026,180	17,823,432
Regular tax.....	25,200,587	24,990,024	16,309,070	12,076,847	13,897,774	17,622,018
Total income tax after credits.....	23,070,009	21,997,317	11,797,175	7,795,636	10,295,637	14,108,478

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
FINANCE AND INSURANCE [1]						
Number of returns, total [2].....	217,780	221,394	220,895	224,352	234,746	239,011
Number with net income [2].....	134,024	140,245	140,018	141,771	153,780	161,260
Total assets [3].....	19,824,587,927	20,812,549,796	21,088,851,299	21,937,110,016	24,336,630,885	27,069,358,567
Net worth [3].....	8,940,180,581	9,508,950,313	9,559,259,468	9,422,754,290	10,639,646,968	11,776,474,795
Total receipts [4].....	3,008,131,381	2,915,539,562	2,621,771,654	2,605,571,614	2,575,206,914	2,872,973,263
Business receipts [4,5].....	1,740,167,487	1,525,629,096	1,430,898,834	1,573,271,535	1,571,588,951	1,689,658,323
Interest received [4,6].....	811,320,049	936,422,920	806,514,689	660,002,353	593,235,118	718,132,073
Total deductions [4].....	2,610,951,725	2,499,971,633	2,321,050,152	2,324,723,707	2,240,823,839	2,483,745,264
Cost of goods sold [4].....	1,162,852,049	875,995,480	828,320,672	835,466,854	818,675,183	864,897,821
Interest paid.....	392,893,417	474,253,886	421,275,484	291,740,227	249,072,837	341,933,616
Net income (less deficit) [4].....	360,667,738	379,017,708	268,142,171	247,012,845	303,014,325	363,427,888
Net income [4].....	393,580,700	422,936,185	328,604,216	304,543,767	341,858,827	395,630,979
Deficit [4].....	32,912,962	43,918,477	60,462,045	57,530,922	38,844,502	32,203,090
Total income tax [7].....	40,300,522	43,609,913	39,068,012	41,867,335	52,991,696	58,328,665
Regular tax.....	39,435,856	42,763,433	37,998,253	40,872,057	51,620,051	56,789,596
Total income tax after credits.....	33,861,687	36,939,212	34,189,718	36,100,698	44,306,591	48,224,782
REAL ESTATE AND RENTAL AND LEASING [1]						
Number of returns, total [2].....	521,447	532,426	539,965	570,639	577,400	603,789
Number with net income [2].....	207,998	212,683	203,699	207,925	219,872	242,527
Total assets [3].....	555,038,279	562,512,765	553,968,402	538,584,064	559,092,671	629,103,950
Net worth [3].....	148,473,459	155,887,764	151,968,943	147,198,160	161,103,312	181,983,422
Total receipts [4].....	215,874,696	235,179,818	239,598,864	230,647,035	233,291,211	253,829,490
Business receipts [4,5].....	185,450,183	204,519,672	207,454,856	205,206,751	207,243,701	222,627,250
Interest received [4,6].....	6,782,681	5,525,181	4,864,674	4,046,822	4,213,588	4,175,604
Total deductions [4].....	209,273,861	228,930,442	234,230,846	227,363,978	227,270,188	244,141,376
Cost of goods sold [4].....	44,747,394	50,813,666	48,227,121	50,124,303	47,394,165	42,510,921
Interest paid.....	16,981,007	18,199,502	19,896,544	14,123,528	13,675,965	13,218,349
Net income (less deficit) [4].....	6,486,094	6,137,855	5,360,069	3,253,378	6,062,925	9,553,391
Net income [4].....	17,966,220	19,286,447	18,754,185	18,134,864	21,144,158	27,733,716
Deficit [4].....	11,480,126	13,148,592	13,394,117	14,881,486	15,081,233	18,180,325
Total income tax [7].....	2,530,093	2,454,250	2,361,366	2,012,011	2,370,340	3,002,951
Regular tax.....	2,377,866	2,376,474	2,321,058	1,974,547	2,314,379	2,940,766
Total income tax after credits.....	2,395,153	2,347,572	2,218,940	1,958,106	2,308,035	2,926,851
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES [1]						
Number of returns, total [2].....	657,153	689,412	709,837	736,005	760,087	779,510
Number with net income [2].....	409,951	409,706	416,900	429,535	444,869	471,513
Total assets [3].....	373,290,013	499,987,766	483,351,824	484,691,832	507,815,971	559,824,879
Net worth [3].....	139,391,301	213,025,814	189,543,565	171,783,018	181,546,066	195,287,569
Total receipts [4].....	604,083,026	658,747,358	665,085,183	683,879,755	720,418,313	753,589,775
Business receipts [4].....	576,276,292	623,368,137	631,691,343	651,992,903	691,608,915	721,645,865
Interest received [4,6].....	4,427,474	7,621,540	6,196,145	4,668,720	3,889,678	4,222,499
Total deductions [4].....	591,035,814	666,570,144	671,016,867	681,976,681	711,836,442	736,309,743
Cost of goods sold [4].....	183,976,411	202,015,796	189,914,383	199,415,154	202,329,198	210,705,479
Interest paid.....	7,612,211	10,317,850	9,404,961	9,040,336	8,682,585	9,162,932
Net income (less deficit) [4].....	13,263,768	-7,551,100	-5,614,567	2,463,356	9,277,744	17,864,065
Net income [4].....	39,516,735	42,508,155	41,323,639	42,831,929	44,316,435	52,201,791
Deficit [4].....	26,252,968	50,059,255	46,938,207	40,368,574	35,038,691	34,337,726
Total income tax [7].....	4,784,997	4,910,603	3,943,006	3,769,108	3,671,651	4,618,196
Regular tax.....	4,735,208	4,879,740	3,931,563	3,736,566	3,682,859	4,555,118
Total income tax after credits.....	4,088,564	4,394,637	3,277,227	3,191,317	3,066,840	3,979,966

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
MANAGEMENT OF COMPANIES						
(HOLDING COMPANIES) [1]						
Number of returns, total [2].....	43,246	47,542	47,866	48,053	46,887	49,800
Number with net income [2].....	17,304	20,979	19,818	21,267	18,786	18,672
Total assets [3].....	5,936,042,852	7,917,530,297	9,356,898,892	9,739,201,697	10,094,909,965	12,443,130,858
Net worth [3].....	937,394,942	1,237,344,020	1,386,169,730	1,482,596,398	1,311,562,906	1,845,689,046
Total receipts [4].....	518,531,619	693,453,386	788,062,467	689,799,466	677,082,366	728,911,434
Business receipts [4]	91,583,476	127,242,280	175,450,783	170,514,329	190,225,987	170,830,009
Interest received [4,6].....	327,262,346	435,503,757	457,053,813	361,954,366	339,679,108	409,980,444
Total deductions [4].....	457,651,453	613,412,225	702,054,817	602,603,758	581,498,091	640,444,739
Cost of goods sold [4].....	1,341,171	7,403,101	18,585,287	11,077,288	9,517,497	5,467,190
Interest paid	198,179,812	293,846,786	290,735,669	186,561,412	158,380,777	184,867,911
Net income (less deficit) [4].....	58,098,072	78,208,116	83,216,188	84,572,187	93,462,818	116,033,731
Net income [4].....	63,362,066	83,529,280	89,526,734	94,494,581	100,808,637	121,893,451
Deficit [4].....	5,263,994	5,321,164	6,310,546	9,922,394	7,345,819	5,859,720
Total income tax [7].....	20,151,630	26,800,031	28,535,815	30,444,748	32,182,303	38,654,549
Regular tax	20,060,393	26,708,372	28,461,711	30,408,844	32,122,396	38,562,149
Total income tax after credits.....	17,557,723	21,745,792	23,256,377	24,905,354	25,674,080	31,399,638
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES [1]						
Number of returns, total [2].....	205,011	211,993	223,999	231,412	242,904	245,725
Number with net income [2].....	120,197	128,738	135,234	134,003	151,327	150,400
Total assets [3].....	203,660,243	218,894,160	231,139,131	258,705,414	274,758,410	276,397,743
Net worth [3].....	63,853,465	61,423,215	64,950,551	77,291,090	80,911,300	88,964,050
Total receipts [4].....	296,911,229	325,399,872	352,935,179	350,216,846	377,940,515	416,277,503
Business receipts [4]	283,700,509	313,932,798	339,002,912	338,209,323	359,890,965	397,881,553
Interest received [4,6].....	2,466,255	2,281,559	1,790,626	1,881,731	2,080,683	3,230,355
Total deductions [4].....	290,332,899	321,181,269	345,441,035	345,261,614	370,864,108	405,784,490
Cost of goods sold [4].....	132,743,416	138,959,356	152,621,002	149,702,110	170,893,885	182,110,622
Interest paid	6,037,846	7,500,383	7,002,692	6,199,583	6,503,972	7,523,112
Net income (less deficit) [4].....	7,193,907	4,337,453	7,609,771	5,036,076	7,194,381	10,594,085
Net income [4].....	12,185,525	12,211,170	14,784,895	13,491,618	14,226,924	18,432,328
Deficit [4].....	4,991,618	7,873,717	7,175,123	8,455,542	7,032,543	7,838,244
Total income tax [7].....	1,759,550	1,544,394	1,951,046	1,605,012	1,304,340	1,876,213
Regular tax	1,724,934	1,530,854	1,928,166	1,586,118	1,270,470	1,869,703
Total income tax after credits.....	1,345,004	1,278,157	1,520,665	1,393,675	1,092,221	1,463,551
EDUCATIONAL SERVICES [1]						
Number of returns, total [2].....	35,196	36,756	38,480	41,317	44,059	43,956
Number with net income [2].....	22,139	23,516	19,336	20,525	21,688	24,789
Total assets [3].....	13,290,030	15,347,835	16,497,219	16,492,830	19,947,248	22,234,648
Net worth [3].....	4,890,418	5,899,320	6,192,337	6,195,219	7,265,582	8,548,807
Total receipts [4].....	23,083,618	25,236,070	26,922,736	25,972,274	30,684,279	33,315,699
Business receipts [4]	20,532,679	22,021,416	25,148,309	24,509,009	29,746,218	32,364,218
Interest received [4,6].....	108,347	159,191	113,946	90,703	86,397	85,530
Total deductions [4].....	22,520,730	24,488,516	26,509,597	24,969,680	29,222,310	30,945,287
Cost of goods sold [4].....	4,264,602	4,195,289	4,820,315	3,955,244	4,895,886	4,548,507
Interest paid	288,455	346,595	338,259	322,399	312,979	337,689
Net income (less deficit) [4].....	559,735	743,338	420,744	1,005,660	1,457,306	2,352,859
Net income [4].....	1,303,279	1,758,495	1,641,837	1,877,456	2,352,880	3,088,203
Deficit [4].....	743,543	1,015,157	1,221,094	871,796	895,575	735,344
Total income tax [7].....	176,634	297,442	229,931	264,236	341,140	471,540
Regular tax	175,768	296,332	229,079	263,846	337,968	470,375
Total income tax after credits.....	169,169	287,334	218,742	248,573	331,442	462,127

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
HEALTH CARE AND SOCIAL ASSISTANCE [1]						
Number of returns, total [2].....	303,499	306,352	327,338	334,305	354,603	370,384
Number with net income [2].....	179,919	188,153	207,968	209,306	224,155	232,498
Total assets [3].....	216,011,347	220,349,973	213,775,949	214,329,877	229,814,061	219,757,920
Net worth [3].....	65,619,372	64,661,550	56,901,435	61,960,368	64,342,783	63,014,829
Total receipts [4].....	385,912,697	417,490,766	443,351,714	463,253,527	503,083,460	506,457,947
Business receipts [4].....	371,442,071	403,580,914	429,190,484	448,427,967	488,409,511	491,856,539
Interest received [4,6].....	1,808,445	2,067,609	1,798,075	1,320,255	1,270,834	860,519
Total deductions [4].....	380,770,874	409,842,606	430,956,238	446,522,542	484,367,139	486,082,244
Cost of goods sold [4].....	46,030,202	53,847,300	54,435,340	54,589,386	58,438,250	47,933,085
Interest paid.....	7,731,279	8,324,621	7,640,537	6,462,090	6,582,610	6,356,863
Net income (less deficit) [4].....	5,076,755	7,649,931	12,335,681	16,631,149	18,630,604	20,261,024
Net income [4].....	15,190,047	17,011,710	20,364,434	23,695,054	25,543,515	29,171,822
Deficit [4].....	10,113,292	9,361,779	8,028,753	7,063,905	6,912,911	8,910,798
Total income tax [7].....	1,779,862	1,663,812	1,774,653	2,059,337	2,137,289	2,547,764
Regular tax.....	1,762,161	1,651,580	1,771,057	2,053,582	2,123,128	2,537,275
Total income tax after credits.....	1,726,157	1,559,356	1,741,421	2,011,275	2,087,431	2,478,422
ARTS, ENTERTAINMENT, AND RECREATION [1]						
Number of returns, total [2].....	93,922	97,866	102,631	110,609	110,119	118,854
Number with net income [2].....	44,376	44,318	48,884	53,390	50,037	56,319
Total assets [3].....	81,870,705	75,631,069	78,565,805	79,600,495	79,164,279	80,800,048
Net worth [3].....	22,987,987	19,953,303	19,144,846	19,238,866	17,869,953	19,005,119
Total receipts [4].....	76,849,223	70,085,901	75,491,312	78,918,432	76,855,082	82,695,345
Business receipts [4].....	70,756,712	64,157,666	69,089,923	72,674,159	69,877,627	75,408,648
Interest received [4,6].....	1,001,877	1,067,454	1,000,658	811,809	743,741	698,005
Total deductions [4].....	76,004,686	69,649,259	75,071,517	78,066,513	75,624,795	79,934,546
Cost of goods sold [4].....	15,558,840	14,012,402	14,108,775	15,445,331	14,036,996	14,565,149
Interest paid.....	3,153,120	3,133,918	3,330,751	2,936,172	2,784,090	2,671,438
Net income (less deficit) [4].....	821,493	413,339	402,181	852,149	1,227,441	2,759,386
Net income [4].....	4,931,288	5,038,654	5,233,174	5,346,441	5,338,360	6,479,577
Deficit [4].....	4,109,794	4,625,314	4,830,992	4,494,292	4,110,919	3,720,191
Total income tax [7].....	498,551	508,011	396,641	349,418	299,303	420,860
Regular tax.....	452,837	494,747	392,960	344,655	291,786	412,468
Total income tax after credits.....	452,800	447,722	351,460	294,113	252,586	359,637
ACCOMMODATION, FOOD SERVICES, AND DRINKING PLACES [1]						
Number of returns, total [2].....	252,113	257,525	259,465	271,527	278,722	280,517
Number with net income [2].....	122,757	134,231	134,539	136,427	135,243	142,747
Total assets [3].....	307,607,229	326,257,810	344,864,784	352,661,519	357,413,221	384,458,061
Net worth [3].....	97,933,991	99,048,857	103,668,236	108,766,030	113,180,184	129,857,001
Total receipts [4].....	342,083,590	375,040,371	353,715,274	399,787,328	407,107,664	404,940,759
Business receipts [4].....	318,528,271	346,989,626	328,552,525	372,418,853	382,358,626	376,304,669
Interest received [4,6].....	3,924,941	4,529,172	3,978,882	3,834,780	3,306,364	3,446,590
Total deductions [4].....	332,848,457	364,913,806	345,725,252	391,952,542	400,097,877	393,092,213
Cost of goods sold [4].....	131,317,833	143,111,384	122,785,758	152,332,352	158,705,517	141,021,530
Interest paid.....	12,290,148	14,325,258	13,229,659	12,583,288	11,730,733	10,981,638
Net income (less deficit) [4].....	10,066,516	10,316,662	8,198,950	8,033,793	7,157,592	12,207,573
Net income [4].....	16,629,585	17,113,147	15,491,509	15,772,353	15,472,058	20,442,338
Deficit [4].....	6,563,069	6,796,485	7,292,559	7,738,560	8,314,466	8,234,764
Total income tax [7].....	3,128,707	3,104,821	2,623,444	2,567,514	2,509,150	3,486,686
Regular tax.....	3,036,759	3,049,904	2,576,230	2,551,626	2,501,073	3,468,773
Total income tax after credits.....	2,315,528	2,390,708	1,947,518	1,740,440	1,711,725	2,344,171

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 1999-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER SERVICES [1]						
Number of returns, total [2].....	305,725	316,138	325,602	321,134	329,336	332,662
Number with net income [2].....	183,395	182,268	187,784	173,951	176,351	180,415
Total assets [3].....	90,106,610	93,844,830	98,164,009	92,666,071	95,847,187	97,029,940
Net worth [3].....	30,783,792	30,704,809	33,548,788	27,827,023	29,946,557	29,981,654
Total receipts [4].....	151,673,526	170,060,184	174,835,529	164,353,067	170,732,940	174,224,783
Business receipts [4]	146,498,454	164,175,721	168,989,458	159,401,281	164,976,728	168,627,539
Interest received [4,6].....	907,132	1,561,266	840,414	522,003	515,071	405,480
Total deductions [4].....	147,324,436	165,502,185	170,800,214	161,284,099	166,821,367	170,980,294
Cost of goods sold [4].....	61,680,640	68,810,776	70,937,697	63,754,139	66,924,017	68,043,735
Interest paid	2,844,964	3,748,882	3,035,734	2,472,820	2,538,029	2,425,120
Net income (less deficit) [4].....	4,317,819	4,547,256	4,039,477	3,094,837	4,062,491	3,250,105
Net income [4].....	7,191,706	7,811,408	7,750,193	6,976,867	7,962,590	7,589,437
Deficit [4].....	2,873,886	3,264,152	3,710,716	3,882,031	3,900,100	4,339,332
Total income tax [7].....	665,085	697,705	616,629	515,266	677,787	568,422
Regular tax	658,064	694,957	614,779	513,131	679,269	564,145
Total income tax after credits.....	637,689	674,380	580,567	480,323	520,041	522,868

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) This classification is based on the North American Industry Classification System (NAICS). The system was intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3-5.) If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial sectors," but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Interest received is the sum of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2004 are for accounting periods ended July 2004 through June 2005. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 15. Corporation Profits Before Tax per National Income and Product Accounts (NIPA) and per Statistics of Income (SOI), and Income Subject to Tax per SOI, Income Years 1960-2004

[All figures are estimates—money amounts are in billions of dollars]

Income year	Profits before tax (per NIPA) [1,2]	Net income (less deficit) (per SOI) [3]	Income subject to tax (per SOI) [3,4]
	(1)	(2)	(3)
1960.....	51.6	43.5	47.2
1961.....	51.6	45.9	47.9
1962.....	57.0	49.6	51.7
1963.....	62.1	54.3	54.3
1964.....	69.1	61.6	60.4
1965.....	80.2	73.9	70.8
1966.....	86.7	80.5	77.1
1967.....	83.5	78.2	74.8
1968.....	92.4	86.0	81.4
1969.....	91.4	80.2	81.2
1970.....	81.0	65.9	72.4
1971.....	92.9	79.7	83.2
1972.....	107.8	96.8	95.1
1973.....	134.8	120.4	115.5
1974.....	147.8	148.2	144.0
1975.....	145.5	142.6	146.6
1976.....	179.7	185.4	183.5
1977.....	210.4	219.2	212.5
1978.....	246.1	246.9	239.6
1979.....	271.9	284.6	279.4
1980.....	253.5	239.0	246.6
1981.....	243.7	213.6	241.5
1982.....	198.5	154.3	205.2
1983.....	233.9	188.3	218.7
1984.....	268.6	232.9	257.1
1985.....	257.4	240.1	266.1
1986.....	246.0	269.5	276.2
1987.....	317.6	328.2	311.8
1988.....	386.1	413.0	383.2
1989.....	383.7	389.0	371.1
1990.....	409.5	370.6	366.4
1991.....	423.0	344.9	350.0
1992.....	461.1	402.0	377.9
1993.....	517.1	498.2	436.8
1994.....	577.1	577.3	494.0
1995.....	674.3	714.2	564.7
1996.....	733.0	806.5	639.8
1997.....	798.2	915.4	683.8
1998.....	718.3	838.2	663.4
1999.....	775.9	929.0	693.7
2000.....	773.4	927.5	760.4
2001.....	707.9	603.6	635.3
2002.....	768.4	563.7	600.6
2003.....	901.8	780.0	699.3
2004.....	1,144.3	1,111.7	857.4

[1] In general, includes profits of U.S. corporations filing income tax returns as recorded in Statistics of Income, but with exceptions and adjustments (see below). Also includes profits of nonprofit institutions that primarily serve business and income of Federal Reserve Banks and Federally-sponsored credit agencies. However, profits of S corporations, only partially included in Statistics of Income data for recent years, are excluded from profits in the National Income and Product Accounts (NIPAs) and are treated, instead, as "personal income" (see Table 4). For other corporations excluded in NIPA profits, see footnote 2, below, and footnote 1, Table 13. Compared to Statistics of Income net income, profits for NIPA purposes are defined to include tax-exempt interest on State and local government obligations, but to exclude capital gains and losses, intercorporate dividends received, depletion, and bad debt losses. Consistent with Statistics of Income, NIPA profits reflect the inventory and depreciation accounting practices used for tax purposes. NIPA profits include income earned abroad by U.S. corporations, but exclude profits earned in the United States by foreign corporations.

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at <http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm>.

Selected Historical and Other Data

Table 15. Corporation Profits Before Tax per National Income and Product Accounts (NIPA) and per Statistics of Income (SOI), and Income Subject to Tax per SOI, Income Years 1960-2004—Continued

Footnotes—Continued

[3] For Statistics of Income, "net income (less deficit)" and "income subject to tax" exclude taxable cooperatives, starting with the 1985 data; Real Estate Mortgage Investment Conduits (REMICs), starting with 1987; and Personal Service Corporations for 1988-1993. Net income (less deficit), starting with 1985, excludes Foreign Sales Corporations (FSCs) and Interest-Charge Domestic International Sales Corporations (IC-DISCs). See also Table 13, footnote 1. For changes in the definition of Regulated Investment Company and S corporation net income, see Table 13, footnote 16. For the coverage of corporations and the definition of corporate profits used for the National Income and Product Accounts, see footnote 1, above.

[4] For the definition of "income subject to tax," see Table 13, footnote 17. See also footnote 3, above.

NOTES: All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: Data on corporate "Profits before tax (per NIPA)" are from the Bureau of Economic Analysis's National Income and Product Accounts, Table 1.12: National Income by Type of Income. This table appears in the *Survey of Current Business* and can also be accessed online at: <http://www.bea.gov/bea/dn/nipaweb/index.asp>. Data on "Net income (less deficit) (per SOI)" and "Income subject to tax (per SOI)" are from *Statistics of Income—Corporation Income Tax Returns*, various years.

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 1996-2003

[All figures are estimates based on samples—money amounts are in millions of dollars]

Type of return or item	1996	1997	1998	1999	2000	2001	2002	2003
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NONPROFIT CHARITABLE ORGANIZATION INFORMATION RETURNS [1]								
Number of returns.....	192,059	198,957	207,272	211,615	230,159	240,569	251,676	263,353
Total assets, book value [2].....	1,293,439	1,438,977	1,351,541	1,453,675	1,562,536	1,631,719	1,733,852	1,899,857
Total liabilities [2].....	564,566	624,978	459,188	481,444	539,367	611,390	693,576	735,600
Net assets [2].....	728,873	813,998	892,353	972,232	1,023,169	1,020,329	1,040,275	1,164,257
Total revenue.....	704,346	754,616	752,044	800,676	866,208	896,974	955,267	1,072,171
Program service revenue [3].....	467,559	486,407	502,832	518,111	579,081	630,817	691,791	754,585
Contributions, gifts, and grants.....	137,666	146,171	161,751	174,992	199,076	212,427	214,484	229,987
Membership dues and assessments.....	6,347	6,823	6,952	6,331	6,660	7,239	7,879	8,155
Other.....	92,774	115,215	80,508	101,242	81,392	46,491	4,113	79,444
Total expenses.....	637,917	677,143	684,566	714,487	796,434	862,721	934,672	1,009,675
Excess of revenue over expenses (net).....	66,429	77,473	67,478	86,189	69,775	34,253	20,595	62,496
DOMESTIC PRIVATE FOUNDATION INFORMATION RETURNS								
Number of returns, total.....	50,774	55,113	56,658	62,694	66,738	70,787	73,255	76,348
Nonoperating foundations.....	46,066	50,541	52,460	58,840	61,501	63,650	67,101	70,004
Operating foundations.....	4,708	4,572	4,198	3,854	5,238	7,137	6,154	6,344
Total assets, book value [2].....	232,565	280,920	325,672	384,565	409,524	413,577	383,516	418,510
Total assets, fair market value [2].....	288,588	342,689	397,084	466,863	471,646	455,423	413,007	474,952
Investments in securities [2].....	225,087	272,412	317,900	363,442	361,418	329,353	294,385	344,314
Total revenue.....	48,247	55,460	59,735	83,286	72,780	45,264	27,775	48,391
Total expenses.....	19,852	22,414	25,902	33,876	37,434	36,661	34,392	35,099
Contributions, gifts, and grants paid [4].....	14,519	16,421	19,394	22,763	27,564	27,383	26,303	26,667
Excess of revenue over expenses (net).....	28,395	33,046	33,833	49,410	35,346	8,602	-6617.7	13,292
Net investment income [5].....	26,189	34,801	39,313	57,142	48,830	25,719	17,648	25,193
EXEMPT ORGANIZATION UNRELATED BUSINESS INCOME TAX RETURNS [6]								
Number of returns, total.....	40,621	39,302	46,208	42,151	38,567	35,540	35,103	36,064
With unrelated business taxable income.....	19,511	20,827	24,332	20,718	19,336	15,277	14,495	15,580
Without unrelated business taxable income.....	21,109	18,475	21,876	21,433	19,231	20,264	20,608	20,484
Gross unrelated business income [7].....	7,295	7,809	7,585	7,722	8,413	7,900	7,776	8,436
Total deductions [7,8,9].....	6,619	6,903	6,484	6,835	7,703	7,883	7,922	8,413
Unrelated business taxable income (less deficit) [8].....	676	906	1,100	887	710	18	-146	23
Unrelated business taxable income.....	1,170	1,375	1,670	1,485	1,427	792	647	780
Deficit [8].....	494	469	569	598	717	774	793	757
Unrelated business income tax.....	372	418	506	423	406	226	194	220
Total tax [10].....	373	423	464	422	403	222	193	221

[1] Includes data reported by organizations described in Internal Revenue Code section 501(c)(3), excluding private foundations and most religious organizations. Organizations with receipts under \$25,000 were not required to file.

[2] Balance sheet data are end-of-year amounts.

[3] Represents fees collected by organizations in support of their tax-exempt purposes, and income such as tuition and fees at educational institutions, hospital patient charges, and admission and activity fees collected by museums and other nonprofit organizations or institutions.

[4] The amount of contributions, gifts, and grants shown reflects the amount actually disbursed, on a cash basis, for charitable purposes.

[5] Represents income not considered related to a foundation's charitable purpose, e.g., interest, dividends, and capital gains. Foundations could be subject to an excise tax on such income.

[6] Includes returns filed by or for entities described in Internal Revenue Code sections 401(a) (qualified pension, profit-sharing, or stock bonus plans), 408(e) (Individual Retirement Arrangements, or IRAs), 408A (Roth IRAs), and 501(c)(2) through 501(c)(27) (charitable and most other types of tax-exempt organizations).

[7] The primary reason for the drop in gross unrelated business income (UBI) and total deductions between Tax Years 1997 and 1998 is the exclusion from the 1998 statistics of one association, which reported relatively large amounts of gross UBI and deductions for 1997 and prior years. The tax-exempt status of this association was terminated, effective 1998. For additional information see Riley, Margaret, "Unrelated Business Income Tax Returns, 1998," *Statistics of Income Bulletin*, Spring 2002, Volume 21, Number 4.

[8] Aggregate amounts of total deductions, unrelated business taxable income (less deficit), and deficit previously published in various issues of the *Statistics of Income Bulletin* have been adjusted in Table 16 for years prior to 1999. The revisions were required to take into account certain adjustments made to reported amounts of the "net operating loss deduction." During processing of the SOI sample of Tax Year 1999 returns, it was discovered that many Form 990-T filers were deducting the entire amount of any previous years' net operating loss carryover from net income (even when net income was zero or negative), rather than deducting only the part of the carryover amount needed to offset any positive net income amount.

[9] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is a component of "gross unrelated business income" (upon which the filing requirement is based).

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 1996-2003—Continued

Footnotes—Continued

[10] Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the proxy tax on certain lobbying expenditures (applicable only to tax years after 1993), the "alternative minimum tax," and the environmental tax (applicable only to tax years prior to 1996). Beginning with Tax Year 2001, total tax also can include interest due, computed under the look-back method for certain depreciated property and completed long-term contracts, and "other" taxes, as described by the return filer.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-2003

[Money amounts are in thousands of dollars [1]]

Selected year of death [2]	Total adult deaths [3]	Taxable estate tax returns [4,5]			
		Number	Percentage of adult deaths	Total gross estate at date of death	Estate tax after credits
	(1)	(2)	(3)	(4)	(5)
1934.....	983,970	8,655	0.88	2,197,941	153,763
1935.....	1,172,245	9,137	0.78	2,084,269	195,301
1936.....	1,257,290	12,010	0.96	2,561,906	305,784
1937.....	1,237,585	13,220	1.07	2,844,112	314,620
1938.....	1,181,275	12,720	1.08	2,564,072	276,707
1939.....	1,205,072	12,907	1.07	2,441,960	250,360
1940.....	1,237,186	13,336	1.08	2,578,314	291,758
1941.....	1,216,855	13,493	1.11	2,550,473	308,342
1942.....	1,211,391	12,726	1.05	2,452,340	362,164
1943.....	1,277,009	12,154	0.95	2,720,000	404,638
1944.....	1,238,917	13,869	1.12	3,245,624	531,052
1946.....	1,239,713	18,232	1.47	3,993,298	621,966
1947.....	1,278,856	19,742	1.54	4,445,326	714,707
1948.....	1,283,601	17,469	1.36	4,271,852	567,421
1949.....	1,285,684	17,411	1.35	4,126,358	483,520
1950.....	1,304,343	18,941	1.45	4,655,892	577,401
1953.....	1,237,741	24,997	2.02	6,287,867	778,504
1954.....	1,332,412	25,143	1.89	6,387,246	778,342
1956.....	1,289,193	32,131	2.49	8,903,611	1,176,710
1958.....	1,358,375	38,515	2.84	9,995,884	1,185,620
1960.....	1,426,148	45,439	3.19	12,733,459	1,618,548
1962.....	1,483,846	55,207	3.72	14,713,504	1,840,972
1965.....	1,578,813	67,404	4.27	18,820,065	2,414,310
1969.....	1,796,055	93,424	5.20	23,459,524	2,999,965
1972.....	1,854,146	120,761	6.51	33,293,565	4,153,250
1976.....	1,819,107	139,115	7.65	40,578,379	4,979,112
1982.....	1,897,820	34,426	1.81	31,903,845	4,937,216
1983.....	1,945,913	34,899	1.79	33,434,470	5,073,787
1984.....	1,968,128	30,436	1.55	34,201,557	5,012,750
1985.....	2,015,070	22,326	1.11	35,168,822	6,044,292
1986.....	2,033,978	21,923	1.08	37,799,304	6,276,800
1987.....	2,053,084	18,157	0.88	40,907,217	6,392,989
1988.....	2,096,704	20,864	1.00	43,413,056	7,432,376
1989.....	2,079,035	23,096	1.11	51,062,975	8,953,181
1990.....	2,079,034	24,647	1.19	53,698,028	9,217,499
1991.....	2,101,746	26,680	1.27	55,363,655	9,617,366
1992.....	2,111,617	27,235	1.29	59,707,135	10,474,949
1993.....	2,204,366	32,062	1.45	72,047,377	12,559,769
1994.....	2,216,736	32,565	1.47	69,492,783	12,312,421
1995.....	2,252,471	36,651	1.63	78,756,293	14,259,048
1996.....	2,314,254	41,714	1.80	95,003,317	16,336,256
1997.....	2,258,366	47,800	2.12	104,860,580	19,957,705
1998.....	2,282,055	49,913	2.19	117,965,303	22,676,230
1999.....	2,336,840	53,819	2.30	135,076,422	24,809,821
2000.....	2,349,361	51,159	2.18	126,095,812	24,032,595
2001.....	2,363,100	49,911	2.11	132,301,775	23,393,255
2002.....	2,389,533	28,074	1.17	105,339,413	18,841,122
2003.....	2,394,749	27,309	1.14	90,429,009	18,709,021

[1] Starting with 1965, number of returns, total gross estate at date of death, and estate tax after credits are estimates based on samples. Beginning with 1982, numbers in columns 2-5 have been revised to reflect returns filed more than 3 calendar years after a decedent's death.

[2] Prior to 1982, year of death figures were approximated, using data from returns filed in a single calendar year. While many of the returns filed in a given calendar year represent returns of decedents who died in the immediately preceding year, others represent returns of decedents who died in earlier years. Starting with 1982, the statistics are by year of death, using the year of death reported on the estate tax returns filed during periods of at least 3 successive years.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-2003—Continued

Footnotes—Continued

[3] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.

[4] Prior to 1964, a return was taxable if it showed an estate tax before credits. Starting with 1964, the classification was based on estate tax after credits.

[5] Year-to-year comparability of the data is affected by changes in the gross estate filing threshold which is based on year of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1936-1941 (\$40,000); 1942 (\$40,000 changing to \$60,000); 1943-1976 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); 1987-1997 (\$600,000); 1998 (\$625,000); 1999 (\$650,000); 2000-2001 (\$675,000); 2002-2003 (\$1,000,000); 2004-2005 (\$1,500,000); 2006-2008 (\$2,000,000); 2009 (\$3,500,000); and 2010 (no estate tax).

NOTES: The title of this table has been changed from "Estate Tax Returns as a Percentage of Adult Deaths," in some previously published versions, to "Taxable Estate Tax Returns as a Percentage of Adult Deaths." However, the data contained in the table have not changed. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: Data are shown only for years for which Statistics of Income data are available. For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns*; or *Fiduciary, Estate, and Gift Tax Returns*, depending on the year, and *Statistics of Income Bulletin*, various issues; also unpublished tabulations for certain years. For years prior to 1954, *Statistics of Income—Part I*. Adult deaths are from the Centers for Disease Control and Prevention, National Center for Health Statistics, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, Report Number 11, Supplement 2, Table 2, and *National Vital Statistics Report*, Volume 50, Number 15, Table 3, September 2002; Volume 52, Number 3, Table 3, September 2003; Volume 53, Number 5, Table 3, October 2004; and Volume 54, Number 13, Table 3, April 2006.

Selected Historical and Other Data

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-2007

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes		Employment taxes [5]	Estate and gift taxes
				Internal Revenue Service [1,4]	Alcohol and Tobacco Tax and Trade Bureau [4]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1987, TOTAL [4]	886,290	465,452	102,859	33,311	[4]	277,000	7,668
October 1986 - December 1986	180,580	92,346	22,466	8,281	N/A	55,615	1,872
January 1987 - March 1987.....	209,032	105,483	22,649	7,925	N/A	71,156	1,819
April 1987 - June 1987.....	285,477	164,008	29,748	8,493	N/A	81,139	2,089
July 1987 - September 1987 [4].....	211,201	103,615	27,996	8,612	[4]	69,090	1,888
FISCAL YEAR 1988, TOTAL	945,614	473,667	109,683	25,934	10,507	318,039	7,784
October 1987 - December 1987.....	200,006	97,479	24,828	6,475	2,911	66,500	1,813
January 1988 - March 1988.....	222,784	111,215	22,006	5,304	2,337	80,161	1,761
April 1988 - June 1988.....	298,938	160,018	35,991	6,550	2,763	91,426	2,190
July 1988 - September 1988.....	223,886	104,955	26,858	7,605	2,496	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,024,718	515,732	117,015	25,977	11,397	345,626	8,973
October 1988 - December 1988.....	216,503	104,522	29,551	6,657	2,985	70,632	2,156
January 1989 - March 1989.....	238,279	114,475	20,760	6,098	2,395	92,587	1,964
April 1989 - June 1989.....	334,878	180,947	40,825	6,899	3,401	100,077	2,729
July 1989 - September 1989.....	235,059	115,788	25,879	6,324	2,615	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,066,600	540,228	110,017	27,139	10,235	367,219	11,762
October 1989 - December 1989.....	222,867	110,077	26,390	6,184	2,790	74,982	2,444
January 1990 - March 1990.....	251,924	127,277	21,433	5,868	2,187	92,868	2,291
April 1990 - June 1990.....	343,976	181,180	37,398	8,143	2,690	110,281	4,284
July 1990 - September 1990.....	247,833	121,694	24,796	6,944	2,568	89,088	2,743
FISCAL YEAR 1991, TOTAL	1,099,746	546,877	113,599	30,452	12,895	384,451	11,473
October 1990 - December 1990.....	242,792	118,047	29,248	6,363	2,753	83,646	2,735
January 1991 - March 1991.....	257,078	119,891	22,974	7,107	2,919	101,569	2,618
April 1991 - June 1991.....	338,591	181,949	35,953	7,545	3,545	106,426	3,173
July 1991 - September 1991.....	261,284	126,990	25,423	9,436	3,678	92,810	2,947
FISCAL YEAR 1992, TOTAL	1,134,195	557,723	117,951	33,566	13,395	400,081	11,479
October 1991 - December 1991.....	249,845	117,980	28,571	8,238	3,572	88,749	2,735
January 1992 - March 1992.....	266,984	136,220	19,751	8,159	2,823	97,425	2,606
April 1992 - June 1992.....	348,986	173,437	41,930	8,311	3,539	118,503	3,266
July 1992 - September 1992.....	268,380	130,086	27,699	8,858	3,461	95,404	2,872
FISCAL YEAR 1993, TOTAL	1,190,673	585,774	131,548	34,962	13,987	411,511	12,891
October 1992 - December 1992.....	262,404	124,812	30,324	8,388	3,581	92,284	3,015
January 1993 - March 1993.....	285,925	154,596	21,124	8,317	3,074	96,042	2,772
April 1993 - June 1993.....	354,070	168,977	47,920	8,739	3,776	120,767	3,891
July 1993 - September 1993.....	288,274	137,389	32,180	9,518	3,556	102,418	3,213
FISCAL YEAR 1994, TOTAL	1,290,246	619,819	154,205	43,005	13,779	443,831	15,607
October 1993 - December 1993.....	282,891	132,790	36,088	9,907	3,525	97,012	3,569
January 1994 - March 1994.....	309,746	160,382	24,883	9,932	3,009	108,037	3,503
April 1994 - June 1994.....	386,403	182,996	55,652	10,629	3,592	128,665	4,869
July 1994 - September 1994.....	311,205	143,651	37,582	12,536	3,653	110,117	3,666
FISCAL YEAR 1995, TOTAL	1,390,048	675,779	174,422	44,981	14,317	465,405	15,144
October 1994 - December 1994.....	301,238	138,454	40,811	11,029	3,791	103,537	3,616
January 1995 - March 1995.....	329,624	169,977	26,137	10,791	2,982	116,503	3,234
April 1995 - June 1995.....	432,556	214,105	65,995	11,116	3,603	133,357	4,380
July 1995 - September 1995.....	326,630	153,243	41,479	12,045	3,941	112,008	3,914
FISCAL YEAR 1996, TOTAL	1,500,351	745,313	189,055	42,222	13,805	492,365	17,592
October 1995 - December 1995.....	320,038	148,203	46,823	11,409	3,411	106,200	3,992
January 1996 - March 1996.....	349,683	184,419	27,971	9,939	2,959	120,783	3,612
April 1996 - June 1996.....	474,823	242,754	68,509	9,835	3,532	144,825	5,368
July 1996 - September 1996.....	355,808	169,937	45,752	11,039	3,903	120,557	4,620

Footnotes at end of table.

Selected Historical and Other Data

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-2007—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes		Employment taxes [5]	Estate and gift taxes
				Internal Revenue Service [1,4]	Alcohol and Tobacco Tax and Trade Bureau [4]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1997, TOTAL	1,637,157	825,021	204,492	44,806	13,883	528,597	20,356
October 1996 - December 1996.....	345,447	157,767	49,612	10,052	3,261	120,284	4,471
January 1997 - March 1997.....	379,827	197,477	31,359	10,762	3,052	132,838	4,339
April 1997 - June 1997.....	526,490	285,884	75,093	11,600	3,524	144,048	6,341
July 1997 - September 1997.....	385,392	183,893	48,428	12,393	4,046	131,426	5,206
FISCAL YEAR 1998, TOTAL	1,782,997	928,066	213,270	45,643	13,588	557,799	24,631
October 1997 - December 1997.....	381,995	180,507	56,228	12,424	3,181	124,315	5,340
January 1998 - March 1998.....	412,808	216,994	33,640	11,424	2,968	142,512	5,270
April 1998 - June 1998.....	578,540	319,050	75,714	12,575	3,581	159,632	7,988
July 1998 - September 1998.....	409,655	211,515	47,688	9,220	3,858	131,341	6,033
FISCAL YEAR 1999, TOTAL	1,917,643	1,002,186	216,325	58,586	13,490	598,670	28,386
October 1998 - December 1998.....	410,884	192,843	56,474	18,017	3,216	133,695	6,639
January 1999 - March 1999.....	444,224	239,680	33,958	12,179	2,915	149,408	6,084
April 1999 - June 1999.....	616,626	351,720	72,904	13,366	3,457	166,086	9,093
July 1999 - September 1999.....	445,908	217,943	52,989	15,023	3,903	149,480	6,570
FISCAL YEAR 2000, TOTAL	2,112,755	1,137,078	235,655	54,811	[r] 15,911	639,652	29,722
October 1999 - December 1999.....	442,745	222,369	57,122	12,611	3,523	139,310	7,810
January 2000 - March 2000.....	490,661	265,193	39,584	13,107	3,540	162,816	6,421
April 2000 - June 2000.....	690,101	403,071	79,583	13,608	4,217	180,645	8,977
July 2000 - September 2000.....	[r] 446,076	246,445	59,366	15,484	4,558	156,881	6,514
FISCAL YEAR 2001, TOTAL	2,144,654	1,178,210	186,732	52,419	15,822	682,223	29,248
October 2000 - December 2000.....	466,710	228,483	64,597	12,574	3,782	150,175	7,099
January 2001 - March 2001.....	523,566	285,417	38,239	13,436	3,472	176,339	6,663
April 2001 - June 2001.....	709,403	425,471	64,709	12,369	4,137	193,561	9,156
July 2001 - September 2001.....	444,976	238,839	19,187	14,040	4,531	162,148	6,331
FISCAL YEAR 2002, TOTAL	2,033,661	1,037,734	211,438	52,137	17,034	688,077	27,242
October 2001 - December 2001.....	477,215	235,729	71,783	8,070	3,756	151,079	6,798
January 2002 - March 2002.....	494,506	250,689	38,760	15,632	3,957	178,982	6,486
April 2002 - June 2002.....	599,650	324,735	55,496	13,486	4,480	194,045	7,408
July 2002 - September 2002.....	462,289	226,580	45,399	14,949	4,841	163,971	6,549
FISCAL YEAR 2003, TOTAL	1,969,648	987,209	194,146	52,771	16,719	695,976	22,827
October 2002 - December 2002.....	444,259	209,947	51,821	12,461	3,791	160,448	5,792
January 2003 - March 2003.....	480,840	252,412	31,309	12,017	3,808	175,609	5,684
April 2003 - June 2003.....	596,078	310,723	67,381	12,821	4,336	194,902	5,916
July 2003 - September 2003.....	448,471	214,128	43,636	15,473	4,783	165,016	5,435
FISCAL YEAR 2004, TOTAL	2,035,761	990,249	230,619	54,807	17,260	717,247	25,579
October 2003 - December 2003.....	453,910	211,414	59,746	12,613	4,243	159,894	6,000
January 2004 - March 2004.....	489,927	253,054	33,289	13,018	3,745	180,871	5,950
April 2004 - June 2004.....	612,808	308,822	81,800	13,554	4,481	197,486	6,665
July 2004 - September 2004.....	479,116	216,958	55,784	15,623	4,790	178,996	6,965
FISCAL YEAR 2005, TOTAL	2,286,837	1,107,501	307,095	57,252	17,942	771,442	25,606
October 2004 - December 2004.....	492,020	224,307	74,547	12,692	4,107	170,425	5,942
January 2005 - March 2005.....	531,435	271,686	43,355	13,593	3,706	192,825	6,270
April 2005 - June 2005.....	713,819	367,673	103,079	14,282	4,404	217,592	6,789
July 2005 - September 2005.....	549,564	243,835	86,114	16,685	5,725	190,600	6,604
FISCAL YEAR 2006, TOTAL	2,536,771	1,236,259	[r] 380,925	57,990	18,090	814,819	28,687
October 2005 - December 2005.....	531,599	240,961	89,694	13,269	4,357	176,954	6,364
January 2006 - March 2006.....	598,921	302,873	58,503	13,783	4,053	212,001	7,707
April 2006 - June 2006.....	809,903	427,823	124,945	14,903	4,727	229,789	7,716
July 2006 - September 2006.....	596,348	264,602	107,783	16,035	4,953	196,075	6,900
FISCAL YEAR 2007, TOTAL							
October 2006 - December 2006.....	578,083	265,265	106,382	11,868	4,542	183,437	6,589
January 2007 - March 2007.....	646,419	334,516	64,686	12,511	4,068	224,649	6,989

Footnotes at end of table.

Selected Historical and Other Data

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-2007—Continued

Footnotes

N/A - Not applicable.

r - Revised or corrected.

[1] Includes not only taxes collected by the Internal Revenue Service (IRS) but, starting in Fiscal Year 1988 and the second quarter of Fiscal Year 1991, excise taxes collected by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service, respectively. These excise taxes were formerly administered by IRS. See footnote 4, below, for an explanation of the revisions to the excise tax data, starting with the Summer 1997 issue of the *Bulletin*.

[2] Includes income taxes of estates and most trusts which are taxed at the individual income tax rates. See footnote 3 for additional information on the taxation of trusts.

Individual income tax collections include that portion of the individual income tax transferred to the Presidential Election Campaign Fund based on elections made by taxpayers on their income tax returns. Presidential election campaign designations and associated amounts are shown in Table 1 for recent calendar-year tax years; designation amounts in recent fiscal years, without regard to tax year, are as follows:

Fiscal year	Millions of dollars	Fiscal year	Millions of dollars	Fiscal year	Millions of dollars	Fiscal year	Millions of dollars
2006	50.1	2001	58.1	1996	66.3	1991	32.3
2005	53.3	2000	60.7	1995	68.5	1990	32.5
2004	55.9	1999	61.0	1994	69.7	1989	32.3
2003	55.2	1998	63.3	1993	27.7	1988	33.2
2002	67.0	1997	66.9	1992	29.6	1987	33.2

Collections of income tax of estates and trusts in fiscal years, without regard to tax year, are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
2006	17.1	2001	17.5	1996	8.0	1991	4.8
2005	13.9	2000	16.7	1995	5.3	1990	5.9
2004	10.7	1999	14.3	1994	6.2	1989	6.0
2003	8.4	1998	14.2	1993	6.0	1988	6.5
2002	10.8	1997	11.2	1992	6.1	1987	8.4

[3] Includes various taxes collected from otherwise Federally tax-exempt corporations and trusts, mainly the "unrelated business income" tax (UBIT) imposed on organizations that engage in activities that are unrelated to their charitable purposes. Trusts with UBI are taxed at individual income tax rates; however, these taxes were combined with the corporation income tax collections when tabulated. Following are total taxes and UBIT collected from tax-exempt organizations in recent fiscal years:

Fiscal year	Total (Millions of dollars)	Unrelated business income tax	Fiscal year	Total (Millions of dollars)	Unrelated business income tax
2006	884.6	635.3	1996	699.9	501.9
2005	623.9	457.3	1995	484.9	294.3
2004	510.7	347.1	1994	571.5	372.4
2003	386.0	270.4	1993	342.7	173.6
2002	494.5	319.2	1992	379.5	181.6
2001	652.1	523.3	1991	288.2	155.6
2000	674.8	553.6	1990	304.0	127.9
1999	810.8	665.9	1989	271.4	115.6
1998	689.8	473.2	1988	284.0	137.5
1997	666.8	484.9	1987	244.3	119.9

[4] Data shown for the Alcohol and Tobacco Tax and Trade Bureau (TTB) also include data for the Customs Service. To preserve the historical time series interrupted by transferring collection of the manufacturers' excise taxes paid on alcohol and tobacco and of the manufacturers' excise taxes on recreational products for the taxes paid on firearms from IRS to TTB, starting in July 1987 and January 1991, respectively, the combined excise taxes for these two Treasury agencies are shown in Table 18 collections, for fiscal years beginning with 1988. They have also been added to the total tax collections reported by IRS to show a grand total of all Treasury Department tax alongside the IRS excise tax collections (with the exception of a cargo excise tax collected by the Customs Service). Although responsibility for the administration of alcohol and tobacco excise taxes was transferred to the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service, effective July 1, 1987, i.e., with the beginning of the fourth quarter of Fiscal Year 1987, the taxes collected were treated as Internal Revenue Service tax collections (column 4) through September 30, 1987, i.e., through the end of the fourth quarter of Fiscal Year 1987, rather than as TTB/Customs collections (column 5), as a transitional measure.

[5] Employment taxes include:

(a) Old-Age, Survivors, Disability, and Hospital Insurance (OASDHI) taxes, i.e., Social Security taxes, levied on salaries and wages (under the Federal Insurance Contributions Act (FICA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
2006	757.5	2001	634.2	1996	455.2	1991	349.3
2005	716.9	2000	593.3	1995	394.4	1990	336.3
2004	664.9	1999	555.3	1994	409.6	1989	317.8
2003	647.9	1998	513.9	1993	381.1	1988	289.9
2002	639.7	1997	484.0	1992	365.2	1987	252.6

(b) Social Security taxes levied on "self-employment income" (under the Self-Employment Insurance Contributions Act (SECA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
2006	45.1	2001	36.3	1996	26.9	1991	25.5
2005	43.1	2000	34.6	1995	60.9	1990	21.3

Selected Historical and Other Data

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-2007—Continued

Footnotes—Continued

(c) Unemployment insurance taxes (under the Federal Unemployment Tax Act (FUTA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
2006	7.5	2001	7.1	1936	6.0	1991	5.5
2005	6.9	2000	7.0	1995	5.8	1990	5.5
2004	6.7	1999	6.7	1994	5.6	1989	4.7
2003	6.6	1998	6.5	1993	5.6	1988	6.2
2002	6.7	1997	6.2	1992	5.8	1987	6.2

(d) Railroad Retirement (carriers) tax. Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
2006	4.7	2001	4.7	1996	4.3	1991	4.2
2005	4.5	2000	4.8	1995	4.3	1990	4.2
2004	4.4	1999	4.5	1994	4.2	1989	4.1
2003	4.4	1998	4.8	1993	4.3	1988	4.3
2002	4.6	1997	4.4	1992	4.4	1987	4.2

NOTES: In general, collections represent the gross amounts before refunds and include (a) amounts paid with the tax return, (b) amounts paid prior to filing the return, as applicable (income tax withheld by employers and "estimated tax" payments), and (c) amounts paid subsequent to filing the return (chiefly the result of initial IRS administrative return processing or later examination and enforcement activities). Collections also include interest and penalties, but do not reflect any revisions to the IRS data for specific fiscal years made after the close of the fiscal year. Instead, revisions are reflected in the data for the later fiscal year in which the revision was made. However, revisions to the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco and Firearms (ATF)) and Customs Service excise tax collections are treated differently. See the "Notes" to Table 21. Collection statistics reported by the Internal Revenue Service are not altogether comparable to those published by the Financial Management Service, also in the Treasury Department, because of timing differences resulting from the definitions each agency uses. The Internal Revenue Service counts the monies as they are received (to reflect the status of its tax collection operation); the Financial Management Service counts these amounts as received, but only after discrepancies (such as between what the employer reports as tax withheld and the amount actually withheld) are resolved. Also, the Financial Management Service classifies the tax collected according to the Federal Budget account to which the tax receipts are assigned. For purposes of Table 18 (and to facilitate comparisons with Table 21), the grand totals of all excise taxes were obtained by accumulating data from the Treasury Monthly Statement. See also the citation under "Source," below. Totals for excise taxes collected by IRS were then subtracted from these grand totals to derive the combined totals shown as having been collected by the TTB and the Customs Service. This subtraction is not precise because of definitional differences between the two agencies. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, *Internal Revenue Service Data Book* and Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems; and Financial Management Service, Monthly Statement on Receipts and Outlays of the United States Government, monthly.

Selected Historical and Other Data

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-2007

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [1,4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	393	56
April 1987 - June 1987	50,063	42,858	5,948	332	869	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,798	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	93,580	74,234	16,035	958	1,969	384
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	88
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90
July 1993 - September 1993.....	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	96,980	75,935	16,251	1,877	2,477	441
October 1993 - December 1993.....	7,329	2,322	4,176	394	324	113
January 1994 - March 1994.....	34,614	27,859	5,800	403	445	107
April 1994 - June 1994.....	43,804	40,876	2,109	333	393	93
July 1994 - September 1994.....	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL	108,035	84,056	19,350	2,223	1,972	434
October 1994 - December 1994.....	9,086	3,440	4,909	319	304	114
January 1995 - March 1995.....	35,791	27,642	6,370	926	753	101
April 1995 - June 1995.....	53,388	47,433	4,904	500	443	108
July 1995 - September 1995.....	9,770	5,541	3,167	478	472	111
FISCAL YEAR 1996, TOTAL	132,710	107,361	19,201	2,075	3,584	489
October 1995 - December 1995.....	11,149	4,133	5,391	361	1,152	112
January 1996 - March 1996.....	48,625	41,633	6,103	239	538	112
April 1996 - June 1996.....	61,612	56,319	4,363	355	454	121
July 1996 - September 1996.....	11,324	5,276	3,344	1,120	1,440	144

Footnotes at end of table.

Selected Historical and Other Data

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-2007—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [1,4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1997, TOTAL	142,599	113,083	24,046	1,790	3,104	576
October 1996 - December 1996.....	13,306	4,460	8,082	155	433	176
January 1997 - March 1997.....	58,345	51,442	5,771	493	552	87
April 1997 - June 1997.....	57,421	51,980	4,399	375	522	146
July 1997 - September 1997.....	13,525	5,201	5,794	767	1,596	167
FISCAL YEAR 1998, TOTAL	153,828	119,499	27,560	1,600	4,562	609
October 1997 - December 1997.....	10,680	4,369	5,496	165	499	151
January 1998 - March 1998.....	66,516	56,124	9,326	266	670	130
April 1998 - June 1998.....	59,172	52,613	5,506	188	683	182
July 1998 - September 1998.....	17,460	6,393	7,232	981	2,708	146
FISCAL YEAR 1999, TOTAL	185,282	146,406	34,062	1,690	2,470	654
October 1998 - December 1998.....	15,684	5,010	9,885	143	455	191
January 1999 - March 1999.....	77,493	65,467	10,648	508	741	129
April 1999 - June 1999.....	76,729	68,418	7,139	369	646	157
July 1999 - September 1999.....	15,376	7,511	6,390	670	628	177
FISCAL YEAR 2000, TOTAL	195,751	157,837	30,382	1,802	4,957	773
October 1999 - December 1999.....	16,453	6,590	8,844	176	613	230
January 2000 - March 2000.....	94,728	84,290	8,933	539	791	175
April 2000 - June 2000.....	67,353	59,386	6,625	388	773	181
July 2000 - September 2000.....	17,217	7,571	5,980	699	2,780	187
FISCAL YEAR 2001, TOTAL	252,787	205,690	37,941	1,948	6,283	925
October 2000 - December 2000.....	17,859	6,685	10,148	232	549	245
January 2001 - March 2001.....	102,741	87,193	13,984	468	897	199
April 2001 - June 2001.....	75,813	66,964	7,409	465	789	186
July 2001 - September 2001.....	56,374	44,848	6,400	783	4,048	295
FISCAL YEAR 2002, TOTAL	257,644	183,891	66,758	2,248	3,944	803
October 2001 - December 2001.....	26,567	8,665	16,659	321	700	222
January 2002 - March 2002.....	94,761	76,571	16,658	545	821	166
April 2002 - June 2002.....	107,211	87,192	18,498	625	668	228
July 2002 - September 2002.....	29,105	11,463	14,942	758	1,754	188
FISCAL YEAR 2003, TOTAL	296,064	223,317	65,332	2,026	4,445	944
October 2002 - December 2002.....	32,964	11,292	20,580	215	609	268
January 2003 - March 2003.....	126,113	105,124	19,587	526	685	191
April 2003 - June 2003.....	98,530	81,958	14,958	607	789	217
July 2003 - September 2003.....	38,457	24,943	10,207	677	2,362	268
FISCAL YEAR 2004, TOTAL	270,893	218,667	45,850	1,955	3,638	783
October 2003 - December 2003.....	30,851	10,930	18,913	220	562	226
January 2004 - March 2004.....	127,181	116,146	9,528	580	755	172
April 2004 - June 2004.....	92,443	81,049	10,062	499	646	188
July 2004 - September 2004.....	20,418	10,542	7,347	656	1,675	198
FISCAL YEAR 2005, TOTAL	255,439	212,966	34,332	2,132	5,126	883
October 2004 - December 2004.....	24,050	10,242	12,911	184	483	229
January 2005 - March 2005.....	126,559	116,060	8,530	576	1,185	207
April 2005 - June 2005.....	83,244	76,170	5,578	597	700	200
July 2005 - September 2005.....	21,586	10,494	7,313	774	2,758	246
FISCAL YEAR 2006, TOTAL [6]	[r] 265,003	[r] 227,240	29,831	[r] 2,163	[r] 4,918	851
October 2005 - December 2005.....	[r] 21,173	[r] 10,248	9,863	262	591	210
January 2006 - March 2006.....	[r] 142,565	[r] 131,626	9,484	508	786	161
April 2006 - June 2006.....	[r] 76,231	[r] 70,181	4,372	686	713	278
July 2006 - September 2006.....	[r] 25,034	[r] 15,185	6,112	706	2,827	202
FISCAL YEAR 2007						
October 2006 - December 2006.....	[r] 23,490	[r] 7,964	7,960	439	6,816	311
January 2007 - March 2007.....	153,223	140,744	10,097	1,396	769	217

Footnotes at end of table.

Selected Historical and Other Data

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-2007—Continued

Footnotes

r - Revised or corrected.

- [1] Even though the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service have had responsibility for collecting and refunding excise taxes on alcohol and tobacco since July 1987 and for excise taxes on firearms since January 1991, the Internal Revenue Service (IRS) continues to be responsible for recording refunds of these taxes. Consequently, IRS statistics for excise tax refunds include refunds made by TTB and the Customs Service in years subsequent to the dates on which organizational responsibility was transferred. In contrast, TTB and Customs Service excise tax collections are recorded by these two Treasury agencies and are, therefore, shown separately in Table 18 under the heading, Alcohol and Tobacco Tax and Trade Bureau. See also footnote 4.
- [2] Includes special statutory refunds and refunds of taxes paid on the "unrelated business income" of certain tax-exempt trusts. Also, to preserve the year-to-year comparability of the historical series, individual income tax refund data have been revised, as necessary, starting with 1996, to include net refunds due to the "earned income credit" in addition to overpayment and other refunds. This credit is already reflected in the refund statistics for previous years. Therefore, refund data may not always agree with those presented in the annual *Internal Revenue Service Data Book*, for certain years starting with 1996, although, conceptually, they agree with refund data published in the Treasury Department's *Monthly Statement of Receipts and Outlays of the United States Government*. See also the citation under "Source," below. Individual income tax refunds are net of offsets under laws that require the Department of the Treasury to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs. See Table 20 (which, however, is by calendar year rather than by fiscal year).
- [3] Includes refunds of taxes on the "unrelated business income" of tax-exempt organizations, except for certain trusts.
- [4] See footnote 1. Also, as further explained in the "Notes" to Table 21, taxpayers can offset certain refundable excise tax payments against the tax of subsequent time periods and claim certain other refunds as a credit against income tax; however, these amounts are not reflected in the excise tax refund statistics.
- [5] The kinds of employment taxes subject to refund are listed in Table 18, footnote 5.
- [6] Certain money amounts from this table were originally incorrectly reported starting with the first quarter of Fiscal Year 2006. A portion of estate and partnership refunds were excluded in the calculations for Individual Income Tax Returns, amount refunded by fiscal quarter. These amounts have been corrected above.

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data. All amounts are in current dollars. Refund data include interest paid on the refunds by IRS or the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco and Firearms (ATF)) as shown below. See also the "Notes" to Table 18.

Fiscal year	Total	Individuals (Billions of dollars)	Corporations	Fiscal year	Total	Individuals (Billions of dollars)	Corporations
2006	3.6	0.6	2.8	1996	2.2	0.3	1.6
2005	6.1	0.5	5.5	1995	2.7	0.4	1.7
2004	5.1	0.4	4.6	1994	3.1	0.3	2.3
2003	3.3	0.5	2.6	1993	2.1	0.4	1.6
2002	4.2	0.6	3.4	1992	3.2	0.4	2.1
2001	2.7	0.5	2.0	1991	2.8	0.5	2.0
2000	2.6	0.6	2.0	1990	2.4	0.5	1.4
1999	2.7	0.4	2.2	1989	1.8	0.5	n.a.
1998	2.6	0.3	2.1	1988	1.7	0.4	n.a.
1997	2.4	0.4	1.8	1987	2.0	0.4	n.a.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, *Internal Revenue Service Data Book* and Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	1999	2000	2001	2002	2003	2004	2005
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total excise tax collections.....	72,076,000	70,648,000	68,241,000	69,171,000	69,490,000	71,781,000	75,194,000
Excise tax collections or liabilities reported by the Internal Revenue Service [1]							
Total excise tax collections.....	58,585,763	54,810,038	52,418,848	52,136,835	52,771,160	54,807,225	57,252,098
Retail excise taxes:							
Luxury taxes:							
Passenger vehicles (expired, January 1, 2003).....	401,535	407,222	341,981	252,834	65,162	3,032	1,503
Boats (repealed, January 1, 1993).....	0	0	19	0	0	0	0
Aircraft (repealed, January 1, 1993).....	0	0	0	0	0	0	1
Jewelry (repealed, January 1, 1993).....	0	0	0	0	0	0	0
Furs (repealed, January 1, 1993).....	12	0	1	0	0	0	0
Dyed diesel fuel used in trains:							
Total, excluding floor stocks.....	170,463	170,960	167,161	147,408	162,654	127,169	93,032
Floor stocks	7	0	0	1	0	1	0
Dyed diesel fuel for certain intercity or local buses:	2,458	2,317	2,380	1,731	1,266	1,139	-1,122
Special motor fuels:							
Total, excluding floor stocks.....	23,757	19,535	18,404	17,570	14,226	12,990	12,724
Floor stocks.....	-17	-1	0	0	0	0	0
Compressed natural gas.....	865	1,145	1,026	895	1,735	1,406	1,401
Alcohol fuels [2].....	-377	807	5,462	408	-9,986	7,367	2,715
Fuels used commercially on inland waterways.....	121,903	118,666	114,110	111,311	111,058	110,364	103,375
Truck, trailer, and semitrailer chassis and bodies, and tractors.....	2,956,880	2,775,788	1,573,968	1,574,947	1,608,208	2,235,178	3,008,461
Manufacturer's excise taxes:							
Gas guzzlers [2].....	68,327	70,788	78,157	79,705	126,685	140,834	163,825
Highway-type tires [2].....	416,658	420,299	354,769	372,800	403,892	433,116	471,066
Tires other than Biasply or Super Single [3].....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Biasply or Super Single tires [3].....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Super Single tires for steering [3].....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aviation gasoline [4].....	57,832	58,472	49,687	62,574	57,953	44,611	39,357
Gasoline except for use in gasohol:							
Total, excluding floor stocks.....	21,236,659	21,040,777	20,619,195	20,942,138	20,169,608	18,232,507	23,725,624
Floor stocks.....	-65	2	-21	2	0	0	0
Diesel fuel, except for trains and intercity buses:							
Total, excluding floor stocks [2].....	7,895,919	8,229,762	8,208,994	8,214,559	8,581,467	9,016,694	9,376,555
Floor stocks.....	121	-133	0	0	0	0	0
Gasoline for use in gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	42	65	9	77	2,320	15,436	3,601
7.7 percent under 10 percent	13,228	4,266	4,839	4,835	946	503	90
10 percent or more	231,114	265,273	243,702	302,407	358,002	306,441	73,182
Floor stocks	0	0	1	-1	0	0	0
Gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	81,873	25,934	297,763	406,578	1,296,991	2,363,320	608,812
7.7 percent under 10 percent	180,025	59,104	146,196	176,148	91,017	97,098	35,462
10 percent or more	1,537,235	2,039,428	1,918,995	1,932,347	2,313,542	2,899,287	833,017
Floor stocks	0	0	-4	0	0	0	0
Aviation-grade kerosene (except gasoline) for noncommercial use:							
Total, excluding floor stocks	173,117	159,314	187,318	287,664	286,559	322,440	1,027,883
Floor stocks	58	1	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for commercial use (other than foreign trade).....	649,900	667,647	620,044	509,944	453,361	503,696	-98,244
Floor stocks	0	0	0	0	0	0	0
Kerosene (effective July 1, 1998)	77,726	79,591	90,331	62,857	72,128	62,085	52,802

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year—continued					
	2006					
	Tax rates in effect on October 1, 2005	Total	by quarter ending—			
(8)	(9)	December 2005 (10)	March 2006 (11)	June 2006 (12)	September 2006 (13)	
Total excise tax collections.....	various	76,080,000	17,626,000	17,836,000	19,630,000	20,988,000
Excise tax collections or liabilities reported by the Internal Revenue Service [1]						
Total excise tax collections.....	various	57,989,543	13,268,974	13,782,938	14,902,835	16,034,796
Retail excise taxes:						
Luxury taxes:	3 percent of price in excess of--					
Passenger vehicles (expired, January 1, 2003).....	\$40,000, expired 1/1/03	-151	-315	330	-224	58
Boats (repealed, January 1, 1993).....	N/A	0	0	0	0	0
Aircraft (repealed, January 1, 1993).....	N/A	0	0	0	0	0
Jewelry (repealed, January 1, 1993).....	N/A	2	0	2	0	0
Furs (repealed, January 1, 1993).....	N/A	0	0	0	0	0
Dyed diesel fuel used in trains:						
Total, excluding floor stocks.....	\$.044 per gallon; reduced to \$.034 on 1/1/05; reduced to \$.024 on 7/1/05	80,819	14,115	16,071	26,364	24,269
Floor stocks	N/A	0	0	0	0	0
Dyed diesel fuel for certain intercity or local buses.....	\$.074 per gallon; repealed 1/1/05	-2,298	-901	-908	-489	0
Special motor fuels:						
Total, excluding floor stocks.....	\$.136 per gallon	10,839	3,214	2,869	2,646	2,110
Floor stocks.....	N/A	0	0	0	0	0
Compressed natural gas.....	\$.4854 per 1000 cubic feet	1,224	373	353	375	123
Alcohol fuels [2].....	various	2,015	546	309	239	921
Fuels used commercially on inland waterways.....	\$.244 per gallon; reduced to \$.234 on 1/1/05; reduced to \$.224 on 7/1/05	99,126	25,066	23,774	25,277	25,009
Truck, trailer, and semitrailer chassis and bodies, and tractors.....	12 percent of price	3,549,810	841,957	839,903	969,635	898,315
Manufacturer's excise taxes:						
Gas guzzlers [2].....	various	201,649	54,747	44,816	55,728	46,358
Highway-type tires [2].....	various	72,679	119,204	8,292	-55,225	408
Tires other than Biasply or Super Single [3].....	as of 6/2006, \$.0945	430,884	N/A	103,087	176,403	151,394
Biasply or Super Single tires [3].....	as of 6/2006, \$.04725	26,261	N/A	5,768	8,934	11,559
Super Single tires for steering [3].....	as of 6/2006, \$.0945	3,664	N/A	1,504	978	1,182
Aviation gasoline [4].....	\$.194 per gallon	44,240	8,771	8,327	12,809	14,333
Gasoline except for use in gasohol:						
Total, excluding floor stocks.....	\$.184 per gallon	25,557,537	6,416,483	6,131,592	6,480,345	6,529,117
Floor stocks.....	N/A	0	0	0	0	0
Diesel fuel, except for trains and intercity buses:						
Total, excluding floor stocks [2].....	\$.244 per gallon	9,651,858	2,396,552	2,306,951	2,460,034	2,488,321
Floor stocks.....	N/A	0	0	0	0	0
Gasoline for use in gasohol by alcohol content:						
Total, excluding floor stocks:						
5.7 percent under 7.7 percent	\$.16369 per gallon; repealed 1/1/05	-6	-2	-3	-1	0
7.7 percent under 10 percent	\$.15596 per gallon; repealed 1/1/05	0	1	0	0	-1
10 percent or more	\$.14666 per gallon; repealed 1/1/05	43,096	17,000	26,000	96	0
Floor stocks.....	N/A	0	0	0	0	0
Gasohol by alcohol content:						
Total, excluding floor stocks:						
5.7 percent under 7.7 percent	\$.15436 per gallon; repealed 1/1/05	738	414	311	2	11
7.7 percent under 10 percent	\$.14396 per gallon; repealed 1/1/05	15	8	4	3	0
10 percent or more	\$.132 per gallon; repealed 1/1/05	701	681	14	6	0
Floor stocks	N/A	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for noncommercial use:						
Total, excluding floor stocks	\$.219 per gallon [5]	-400,135	-159,973	-164,732	-108,245	32,815
Floor stocks	\$.219 per gallon [5]	10	0	0	10	0
Aviation-grade kerosene (except gasoline) for commercial use (other than foreign trade).....	\$.044 per gallon [5]	452,093	107,299	118,138	112,591	114,065
Floor stocks	\$.044 per gallon [5]	0	0	0	0	0
Kerosene (effective July 1, 1998)	\$.244 per gallon [5]	1,098,503	285,948	280,331	257,951	274,273

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	1999	2000	2001	2002	2003	2004	2005
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Manufacturer's excise taxes—continued:							
Coal:							
Mined underground:							
At 4.4 percent of sales price.....	190,133	197,478	183,531	155,966	134,588	125,536	85,816
At \$1.10 per ton	162,442	115,291	135,189	149,366	147,646	194,585	261,097
Surface mined:							
At 4.4 percent of sales price.....	78,397	79,842	90,122	103,502	109,537	120,012	134,071
At \$0.55 per ton.....	138,019	132,526	140,004	139,634	125,760	127,877	131,451
Certain vaccines [2].....	169,046	163,528	152,349	161,764	179,009	171,471	196,426
Sport fishing equipment.....	97,548	100,539	100,642	97,901	97,986	103,339	101,563
Fishing tackle boxes.....	0	0	0	0	0	0	617
Electric outboard motors, sonar devices.....	1,922	2,022	2,477	2,725	2,585	3,240	2,358
Bows and arrows.....	19,792	20,502	19,094	20,297	20,947	22,058	23,881
Arrow shafts	0	0	0	0	0	0	1,905
Taxes on facilities and services:							
Telephone and teletypewriter services.....	5,248,965	5,645,239	5,737,027	5,803,631	5,809,503	5,792,246	5,851,530
Transportation of persons by air.....	6,588,088	6,963,617	6,670,357	6,157,264	6,185,415	6,675,981	7,047,808
Use of international air travel facilities.....	1,272,725	1,323,558	1,450,458	1,406,192	1,452,015	1,609,445	1,881,355
Transportation of property by air.....	371,487	520,576	400,286	372,119	455,209	483,691	477,826
Taxes on policies issued by foreign insurers.....	117,584	131,672	152,221	195,634	292,897	350,790	373,580
Taxes related to wagering:							
Certain wagers [2].....	13,805	10,726	[6]	[6]	[6]	[6]	[6]
Occupational taxes [2].....	[6]	[6]	[6]	[6]	[6]	[6]	[6]
Certain other excise taxes:							
Passenger transportation by water.....	25,554	24,922	27,919	31,069	33,252	34,721	36,083
Use tax on heavy vehicles [1,2].....	849,226	893,457	867,345	899,367	911,445	[r] 934,073	1,327,257
Environmental taxes:							
Domestic petroleum (Superfund) (expired effective January 1, 1996).....	-3,637	4	14	-4	1	-21	2
Imported petroleum (Superfund) (expired effective January 1, 1996).....	1,071	2,660	337	641	-4	-11	0
Domestic petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995)	-128	-3	6	0	0	-4	0
Imported petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995).....	13	253	0	0	0	-3	0
Certain chemicals (Superfund) (expired effective January 1, 1996) [2].....	12,687	2,395	-2,258	-2,842	-687	-52	1
Certain imported substances (Superfund) (expired effective January 1, 1996) [2].....	-322	349	-492	-7	0	-1	0
Ozone-depleting chemicals: [2]							
Total, excluding floor stocks.....	120,400	42,552	12,076	3,995	7,519	1,457	1,766
Floor stocks.....	6,306	2,273	1,313	1,182	905	934	506
Imported taxable products containing or manufactured using ozone-depleting chemicals [2].....	-6,166	17,580	11,978	-945	6,869	4,352	9,296
Taxes on Private Foundations:							
Net investment income [7].....	502,675	503,453	720,047	490,425	262,662	240,508	384,554
Additional excise taxes [8].....	1,951	2,445	3,072	4,520	5,059	4,498	7,405
Taxes on Black Lung Benefit Trusts [2].....	2	2	-1	0	0	0	0
Taxes on qualified pension and other plans:							
Failure to meet minimum funding standards.....	5,307	388	652	1,851	54	3	0
Nondeductible contributions.....	3,770	38	12,145	-25	6	0	0

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year—continued					
	2006					
	Tax rates in effect on October 1, 2005	Total	by quarter ending—			
			December 2005	March 2006	June 2006	September 2006
(8)	(9)	(10)	(11)	(12)	(13)	
Manufacturer's excise taxes—continued:						
Coal:						
Mined underground:						
At 4.4 percent of sales price.....	4.4 percent of value	54,235	17,495	12,230	12,798	11,712
At \$1.10 per ton	\$1.10 per ton if less than 4.4 percent of value	275,638	63,969	70,037	73,359	68,273
Surface mined:						
At 4.4 percent of sales price.....	4.4 percent of value	128,139	34,425	[r] 32,411	40,571	20,632
At \$0.55 per ton.....	\$0.55 per ton if less than 4.4 percent of value	141,911	32,694	[r] 36,155	37,591	35,471
Certain vaccines [2].....	\$0.75 per dose	254,752	66,480	50,208	59,108	78,956
Sport fishing equipment.....	10 percent of sales price	79,138	16,860	21,923	24,029	16,326
Fishing tackle boxes.....	10 percent; reduced to 3 percent on 1/1/05	1,294	86	519	442	247
Electric outboard motors, sonar devices.....	3 percent of sales price; tax on sonar devices repealed on 1/1/05	2,719	518	828	917	456
Bows and arrows.....	11-12.4 percent of sales price; tax on arrows repealed on 11/22/05	25,880	[r] 4,530	6,070	[r] 6,363	8,917
Arrow shafts	\$.39 per shaft, increased to \$.40 as of 1/1/06	5,488	[r] 880	924	[r] 997	2,687
Taxes on facilities and services:						
Telephone and teletypewriter services.....	3 percent	4,899,191	1,488,586	1,458,028	1,441,277	511,300
Transportation of persons by air.....	7.5 percent of the price plus \$3.30 flight segment for nonrural airports	7,696,621	1,814,914	1,768,211	2,121,276	1,992,220
Use of international air travel facilities.....	\$13.70 per person, increased to 14.50 as of 1/1/06, \$6.90 for domestic segments beginning or ending in Alaska or Hawaii, increased to \$7.30 as of 1/1/06	1,978,878	454,075	459,281	569,468	496,054
Transportation of property by air.....	6.25 percent	517,011	131,890	121,368	128,862	134,891
Taxes on policies issued by foreign insurers.....	1 percent or 4 percent of premium paid	403,055	97,531	90,820	109,691	105,013
Taxes related to wagering:						
Certain wagers [2].....	\$0.25 or 2.0 percent of wager	[6]	[6]	[6]	[6]	[6]
Occupational taxes [2].....	\$.50 or \$500 per person per year	[6]	[6]	[6]	[6]	[6]
Certain other excise taxes:						
Passenger transportation by water.....	\$3.00 per passenger	36,446	8,571	9,215	9,602	9,058
Use tax on heavy vehicles [1,2].....	\$75-\$550 per vehicle per year	1,083,888	78,606	77,133	81,381	846,768
Environmental taxes:						
Domestic petroleum (Superfund) (expired effective January 1, 1996).....	\$0.097 per barrel	0	0	0	0	0
Imported petroleum (Superfund) (expired effective January 1, 1996).....	\$0.097 per barrel	-564	0	-147	-417	0
Domestic petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995)	\$0.05 per barrel	74,670	0	0	36,695	37,975
Imported petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995).....	\$0.05 per barrel	100,009	0	0	50,233	49,776
Certain chemicals (Superfund) (expired effective January 1, 1996) [2].....	\$0.22-\$4.87 per ton	725	[r] 3	147	519	56
Certain imported substances (Superfund) (expired effective January 1, 1996) [2].....	various, per ton	0	[r] 0	0	0	0
Ozone-depleting chemicals: [2]						
Total, excluding floor stocks.....	various, per pound	690	-85	281	433	61
Floor stocks.....	various, per pound	166	11	-14	221	-52
Imported taxable products containing or manufactured using ozone-depleting chemicals [2].....	various	6,920	2,381	1,211	1,587	1,741
Taxes on Private Foundations:						
Net investment income [7].....	1 or 2 percent	630,680	211,475	51,353	67,933	299,919
Additional excise taxes [8].....	various	6,329	2,071	360	754	3,144
Taxes on Black Lung Benefit Trusts [2].....	various	0	0	0	0	0
Taxes on qualified pension and other plans:						
Failure to meet minimum funding standards.....	5 or 10 percent	0	0	0	0	0
Nondeductible contributions.....	10 percent	0	0	0	0	0

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	1999	2000	2001	2002	2003	2004	2005
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxes on qualified pension and other plans—continued:							
Excess contributions to Individual Retirement Accounts and others.....	8,279	10,228	[6]	[6]	[6]	[6]	[6]
Prohibited transactions.....	576	432	1,091	207	1,476	5	0
Certain excess contributions.....	6,281	1,696	542	34	17	-18	0
Reversion of qualified plan assets to employer.....	22,258	46,392	2,127	175	80	0	0
Penalties [2]	3,662	1,857	3,958	1,887	2,446	0	0
Taxes on undistributed income of qualified investment entities:							
Real Estate Investment Trusts.....	324	62	249	73	152	0	0
Regulated Investment Companies.....	5,412	42	6,068	1,872	3,892	0	0
Windfall profits tax on domestic crude oil (repealed August 23, 1988) [1].....	79	0	0	0	0	0	0
Miscellaneous IRS taxes [2].....	47,385	40,226	131,718	106,214	35,543	104	0
Unclassified [9].....	6,204,178	1,191,890	335,652	369,406	318,582	869,695	-359,285
Excise tax collections or liabilities reported by the Customs Service and the Alcohol and Tobacco Tax and Trade Bureau							
Total excise tax collections.....	13,490,237	15,837,962	15,822,152	17,034,165	16,718,840	16,973,775	17,941,902
Tax liabilities by type of excise tax [10].....	13,478,757	15,636,428	15,771,195	16,989,022	16,678,051	16,953,918	16,974,462
Distilled spirits:							
Domestic.....	2,974,674	3,043,375	3,004,527	3,138,705	3,132,577	3,220,871	3,315,979
Imported.....	758,726	816,922	892,230	901,173	982,016	1,074,631	1,135,410
Wine:							
Domestic.....	504,042	517,812	498,537	513,559	534,927	547,505	566,816
Imported.....	154,876	174,327	168,675	193,737	215,803	220,386	239,976
Beer:							
Domestic.....	3,168,158	3,216,402	3,171,384	3,236,231	3,189,580	3,218,708	3,192,447
Imported.....	321,317	350,924	383,793	414,895	415,280	441,713	450,723
Tobacco products: [11]							
Domestic [11].....	5,189,723	7,019,884	7,120,255	7,879,499	7,435,391	7,440,242	7,408,184
Cigarettes [11].....	5,148,512	6,684,361	7,012,908	7,646,535	7,293,490	7,250,838	7,166,885
Cigars [11]	67,779	94,044	114,615	139,618	154,261	171,461	189,745
Papers/tubes [11].....	1,201	1,318	929	954	1,018	1,374	3,614
Chewing tobacco and snuff [11].....	29,853	40,565	43,571	49,504	52,094	53,387	54,085
Pipe/roll-your-own tobacco [11].....	3,917	12,511	14,141	15,478	18,236	17,790	20,125
Floor stocks.....	0	261,917	528	115,835	1,628	0	10
Imported	114,524	196,141	252,229	404,308	475,278	470,017	429,077
Firearms and ammunition.....	187,977	197,840	175,959	205,025	193,420	214,987	225,817
Special occupations.....	104,740	102,801	103,606	101,890	103,779	94,053	10,191
Alcohol and Tobacco Tax and Trade Bureau and Customs Service collections less reported amounts.....	11,480	201,534	50,957	45,143	40,789	19,857	967,440
Total collections less reported amounts.....	11,480	201,534	50,957	45,143	40,789	19,857	967,440

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year—continued					
	2006					
	Tax rates in effect on October 1, 2005	Total	by quarter ending—			
			December 2005	March 2006	June 2006	September 2006
(8)	(9)	(10)	(11)	(12)	(13)	
Taxes on qualified pension and other plans—continued:						
Excess contributions to Individual Retirement Accounts and others.....	6 percent	[6]	[6]	[6]	[6]	[6]
Prohibited transactions.....	5 percent	0	0	0	0	0
Certain excess contributions.....	10 percent	0	0	0	0	0
Reversion of qualified plan assets to employer.....	20 percent	0	0	0	0	0
Penalties [2]	various	0	0	0	0	0
Taxes on undistributed income of qualified investment entities:						
Real Estate Investment Trusts.....	4 percent	0	0	0	0	0
Regulated Investment Companies.....	4 percent	0	0	0	0	0
Windfall profits tax on domestic crude oil (repealed August 23, 1988) [1].....	0	0	0	0	0	0
Miscellaneous IRS taxes [2].....	various	0	0	0	0	0
Unclassified [9].....	various	2,660,584	1,317,801	[r] 249,016	414,924	678,843
Excise tax collections or liabilities reported by the Customs Service and the Alcohol and Tobacco Tax and Trade Bureau						
Total excise tax collections.....	various	18,090,457	4,357,026	4,053,062	4,727,165	4,953,204
Tax liabilities by type of excise tax [10].....	various	17,129,530	4,063,101	3,824,290	4,450,176	4,791,963
Distilled spirits:						
Domestic.....	\$13.50 per proof gallon	3,394,605	882,207	716,368	883,702	912,328
Imported.....	\$13.50 per proof gallon	1,235,347	339,488	274,844	323,304	297,711
Wine:						
Domestic.....	\$1.07 to \$13.50 per gallon	574,707	162,116	127,988	136,533	148,070
Imported.....	\$1.07 to \$3.40 per proof gallon	298,048	115,147	54,991	62,001	65,909
Beer:						
Domestic.....	\$7 or \$18 per barrel	3,213,017	667,716	715,775	863,165	966,361
Imported.....	\$18 per barrel	499,993	115,147	105,839	138,738	140,269
Tobacco products: [11]						
Domestic [11].....	various	7,350,661	1,666,157	1,681,560	1,896,159	2,106,785
Cigarettes [11].....	\$19.50 to \$40.95 per thousand	7,079,263	1,744,601	1,692,861	1,862,744	1,779,057
Cigars [11]	\$1.828 to \$48.75 per thousand	198,221	48,394	49,196	52,270	48,361
Papers/tubes [11].....	\$0.0122 to \$0.0244 per 50	1,110	202	21	887	0
Chewing tobacco and snuff [11].....	\$0.195 to \$0.585 per pound	56,313	13,368	13,952	14,577	14,416
Pipe/roll-your-own tobacco [11].....	\$1.0969 per pound	21,787	5,518	5,410	4,986	5,873
Floor stocks.....	N/A	638	0	0	638	0
Imported	various	351,471	95,639	86,139	85,758	83,935
Firearms and ammunition.....	10 or 11 percent of sales price	248,623	58,509	60,683	59,779	69,652
Special occupations.....	\$250 to \$1,000 per dealer or manufacturer	2,175	92	103	1,037	943
Alcohol and Tobacco Tax and Trade Bureau and Customs Service collections less reported amounts.....	N/A	960,927	293,925	228,772	276,989	161,241
Total collections less reported amounts.....	N/A	960,927	293,925	228,772	276,989	161,241

[r] Revised or corrected.

N/A - Not applicable.

[1] Tax "liability" statistics also include "collections" of the use tax on heavy highway vehicles and of the "crude oil windfall profit tax." See also the "Notes" below.

[2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.

[3] As of June 2006, taxable tires have been divided into three taxable types: taxable tires other than Biasply or Super Single tires; taxable tires, Biasply, or Super Single tires (other than Super Single tires designed for steering); and taxable tires, Super Single tires designed for steering.

[4] This tax is in addition to the regular tax on gasoline.

[5] Only registered ultimate vendors pay specified tax rates. All others pay \$.244 per gallon.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 1999-2006—Continued

Footnotes—Continued

- [6] Data for this and certain other taxes are combined and included in the totals for excise taxes "unclassified," shown below in Table 21. Data for the specific taxes were not separately tabulated.
- [7] Based on information obtained from Forms 990-PF as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Excludes data from nonexempt charitable trusts and foreign private foundations that file Form 990-PF.
- [8] Based on information obtained from Forms 4720 as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Includes data for initial taxes on self-dealing, required distributions, excess business holdings, jeopardizing investments, and taxable expenditures as reported on Forms 4720 filed by organizations, other than nonexempt charitable trusts, that were also required to file Form 990-PF.
- [9] Includes excise taxes collected through the Federal Tax Deposit (FTD) system, which the Internal Revenue Service had not yet classified by type of excise tax. Classification is based on returns filed in the quarter following tax payment. Negative amounts for "unclassified" taxes result from subsequent classification of the previously unclassified taxes. See also the "Notes," below.
- [10] Tax "liability" statistics shown for the Customs Service/Alcohol and Tobacco Tax and Trade Bureau (TTB) include tax "collections" on imported items for which the Customs Service is responsible. See also the "Notes," below.
- [11] Taxes shown for the different types of domestic tobacco products are before postfiling tax adjustments. Therefore, the statistics by type of tax for domestic tobacco products will not add to the total tax on domestic tobacco products, which is after these adjustments. For additional information, see the "Notes," below, under "Statistics on Excise Taxes Administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service."

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco and Firearms [ATF]), and the Customs Service represent tax "collections." (Fees for the Harbor Maintenance tax treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are excluded from Table 21 for consistency with the excise tax definitions and totals published in the Federal Budget.) For the grand totals, collections rounded to millions of dollars are all that are available. In general, amounts shown are the gross amounts, i.e., before refunds. However, as explained below, refunds are sometimes claimed as a credit against the tax reported on the excise tax return of a subsequent quarter so that, to this extent, the data are after refunds. "Floor stocks taxes" are shown separately in Table 21 because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate increased. Total collections represent tax payments made during the indicated fiscal year (or quarter), either through: (a) the semimonthly tax deposits required of most taxpayers with significant excise tax liabilities using Federal Tax Deposit (FTD) coupons, in the case of taxes collected by IRS, or Electronic Funds Transfers (EFTs), in the case of taxes collected by TTB/Customs, or (b) payments attached to quarterly excise tax returns. Statistics for both the total for taxes administered by the IRS and the taxes by type of tax represent tax "collections" (see below). Also, statistics on the types of tax take into account the normal lag that exists between the time most taxes are collected (through FTDs, the means by which most excise taxes are collected) and the recording of tax liabilities by type of tax as reported on excise tax returns and "certified" by IRS, as described below. For additional information, see the notes to Table 20, *Statistics of Income Bulletin*, Fall 1998, Volume 18, Number 2, and also, "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

a. Statistics on excise taxes administered by the Internal Revenue Service: Corrections to the IRS data are reflected in the quarter(s) and year in which the corrections were made, rather than in the data for the quarter(s) and year in which the original tax liability arose (unlike the TTB/Customs data). The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but for conformity with the Internal Revenue Code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), or for the sale of previously-taxed gasoline to a State or local government (or, in the case of TTB taxes, for alcohol used for a nonbeverage purpose). Other taxpayers apply directly for refunds and, for some of the taxes, are allowed to claim refunds by means of a credit against income tax. Because such refundable amounts were not reported on the excise tax return, they are not reflected in the Table 21 totals. (Other corrections to the IRS data for certain specific taxes are assumed to be due to misclassification and have been adjusted for as additions (or subtractions) to "Unclassified IRS taxes.")

b. Statistics on excise taxes administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service: Excise taxes on alcoholic beverages and tobacco products are collected by both Customs Service (on imports) and TTB (on domestic production). Taxes on firearms and certain occupational taxes are also collected by TTB. So, TTB statistics represent tax "collections" on domestic alcohol and tobacco productions, as well as tax "collections" on firearms and certain occupations. By contrast, the tax statistics for the detailed types of taxes on domestic tobacco products are tax "liabilities." The grand totals for TTB and Customs Service tax "collections," as presented in Table 21, are residual amounts. They were derived by subtracting total IRS tax collections, which are available before most refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, rounded to millions of dollars, as shown at the beginning of Table 21. This subtraction is not precise because of definitional differences between IRS and TTB or Customs Service. In Table 21, TTB data have been rearranged so that tax liabilities are matched with tax collections in that same quarter. Previously, tax liabilities arising in a given quarter were not directly related to reported tax collections during that same quarter. Also, as previously noted, TTB amounts are often revised slightly as late returns are processed or postfiling adjustments are made to the tax. As a result, tax reported for prior periods is updated on a continuing basis, although the updated prior-year collections data are actually retabulated only for the one, most recent, prior year. Retabulated postfiling tax revisions for these earlier years are included for the first time in Table 21 of the Spring 2002 issue of the *Bulletin* and affect previously published data for fiscal years, beginning with 1996. However, as stated in footnote 11, above, postfiling revisions to the data for the immediately preceding fiscal year are not available for the detailed types of taxes on domestic tobacco products. Therefore, because revisions are available and are reflected in the total presented as the sum of these taxes, adding up the (unrevised) detail by type of tax will not yield the (revised) total. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*; Alcohol and Tobacco Tax and Trade Bureau, Statistical Release: Alcohol, Tobacco and Firearms Tax Collections, quarterly (this release also includes data for the Customs Service), and previously unpublished special tabulations; *Internal Revenue Service, Internal Revenue Service Data Book*, and its predecessor, *Annual Report*. Commissioner and Chief Counsel, Internal Revenue Service; also Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems, Internal Revenue Report of Excise Taxes. Also see Francis, Brian D., "Federal Excise Taxes, Including the Slow Death of Expired Taxes," *Statistics of Income Bulletin*, Summer 1999, Volume 19, Number 1. Also see Henry, Eric, "Excise Taxes and the Airport and Airway Trust Fund, 1970-2002," *Statistics of Income Bulletin*, Winter 2003-2004, Volume 23, Number 3. For additional information about the process used to match quarterly excise tax "collections" with excise tax "liabilities" as reported on quarterly excise tax returns, see the "Notes" to Table 20 in the Fall 1998 (Volume 18, Number 2) issue of the *Statistics of Income Bulletin*.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1990-2007

Type of return or form	Number filed in calendar year—					
	1990	1995	1998	1999	2000	2001
	(1)	(2)	(3)	(4)	(5)	(6)
Individual income [1].....	112,596,000	116,466,900	123,049,600	125,389,700	127,657,400	130,094,300
Forms 1040, 1040A, 1040EZ, and 1040PC.....	112,305,000	116,059,700	122,546,900	124,887,100	127,097,200	129,444,900
Paper returns.....	108,100,900	104,252,800	97,966,600	95,557,600	91,695,100	89,238,100
Electronically-filed returns.....	4,204,200	11,806,900	24,580,300	29,329,500	35,402,200	40,206,800
Business returns.....	16,170,200	18,058,600	19,031,300	19,176,200	19,350,400	19,664,500
Schedule C or C-EZ.....	14,149,000	16,157,000	17,183,700	17,377,100	17,570,500	17,904,900
Schedule F.....	2,021,300	1,901,600	1,847,600	1,799,200	1,779,900	1,759,600
Nonbusiness returns.....	96,134,800	98,001,100	103,515,700	105,710,900	107,746,800	109,780,500
Forms 1040C, 1040NR, 1040PR, and 1040SS.....	291,000	407,200	502,700	502,500	560,200	649,300
Corporation income [2].....	4,319,500	4,817,900	5,241,200	5,398,300	5,469,600	5,561,300
Form 1120.....	2,334,600	2,197,000	2,207,600	2,202,400	2,161,700	2,128,700
Form 1120A.....	332,000	319,100	272,500	260,800	245,500	235,800
Form 1120S.....	1,536,100	2,161,000	2,599,800	2,767,000	2,887,100	3,022,600
Other.....	116,800	140,800	161,300	168,100	175,300	174,200
Partnership, Forms 1065 and 1065B [3].....	1,750,900	1,580,300	1,861,000	1,974,700	2,066,800	2,165,000
Estate and trust income, Forms 1041 and 1041S [4].....	2,680,900	3,190,900	3,397,600	3,403,300	3,528,900	3,918,900
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [5].....	60,800	81,400	110,100	116,400	123,600	122,400
Gift tax, Form 709.....	147,700	216,200	261,200	291,900	308,600	303,800
Tax-exempt organizations [6].....	487,400	572,600	618,300	692,600	699,100	724,200
Forms 990 and 990EZ.....	359,700	406,400	412,000	458,100	461,700	481,000
Form 990-PF.....	44,700	51,300	61,800	64,900	70,000	73,300
Form 990-T.....	39,100	49,800	50,200	62,800	52,600	48,200
Forms 990C, 4720, and 5227.....	43,900	65,100	94,300	106,800	114,900	121,700
Employment [7].....	28,911,300	28,654,900	29,106,400	28,973,600	28,841,200	28,935,800
Forms 940, 940EZ, 940PR.....	5,367,400	5,482,600	5,483,300	5,479,100	5,463,100	5,545,400
Forms 941, 941PR/SS, 944.....	21,632,100	22,219,100	23,098,500	22,985,100	22,890,300	22,919,800
Forms 943, 943PR.....	385,400	354,700	330,900	316,200	305,500	291,000
Other.....	1,526,400	598,500	193,700	193,200	182,300	179,600
Excise [8].....	852,000	788,600	821,900	822,300	852,500	815,100
Form 2290.....	440,700	490,300	562,500	577,800	610,800	588,700
Form 720.....	339,100	225,300	194,000	183,800	174,700	164,900
Other.....	72,200	73,000	65,400	60,700	67,100	61,500

Footnotes at end of table.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1990-2007—Continued

Type of return or form	Number filed in calendar year—					
	2002	2003	2004	2005	2006 (projected) [r]	2007 (projected) [r]
	(7)	(8)	(9)	(10)	(11)	(12)
Individual income [1].....	130,977,500	130,836,700	131,297,500	133,023,100	134,717,900	136,319,600
Forms 1040, 1040A, 1040EZ, and 1040PC.....	130,341,200	130,134,300	130,576,900	132,275,800	133,956,800	135,509,000
Paper returns.....	83,505,100	77,265,300	69,148,600	63,811,900	60,941,800	56,271,200
Electronically-filed returns.....	46,836,100	52,869,000	61,428,300	68,463,900	73,015,000	79,237,800
Business returns	20,072,000	20,658,500	21,475,200	22,315,700	22,697,200	23,092,500
Schedule C or C-EZ.....	18,336,500	18,944,500	19,770,600	20,627,100	20,979,700	21,345,100
Schedule F	1,735,500	1,713,900	1,704,700	1,688,600	1,717,500	1,747,400
Nonbusiness returns.....	110,269,100	109,475,800	109,101,600	109,960,100	111,259,600	112,416,500
Forms 1040C, 1040NR, 1040PR, and 1040SS.....	636,400	702,400	720,700	747,300	761,100	810,500
Corporation income [2].....	5,738,800	5,919,600	6,018,300	6,164,600	6,358,500	6,511,700
Form 1120	2,131,900	2,119,000	2,066,800	2,012,700	2,004,700	1,975,100
Form 1120A	229,700	225,300	214,700	210,900	204,800	198,800
Form 1120S.....	3,191,100	3,369,100	3,523,900	3,715,200	3,909,800	4,089,900
Other	186,200	206,200	212,800	225,700	239,200	247,900
Partnership, Forms 1065 and 1065B [3].....	2,271,800	2,405,400	2,546,400	2,720,300	2,888,400	3,051,200
Estate and trust income, Forms 1041 and 1041S [4].....	3,658,000	3,705,000	3,722,400	3,698,600	3,761,000	3,823,300
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [5].....	114,000	87,100	74,200	54,900	53,100	32,900
Gift tax, Form 709.....	282,600	284,900	262,200	265,500	264,600	263,500
Tax-exempt organizations [6].....	744,400	818,200	807,300	819,300	830,700	861,600
Forms 990 and 990EZ.....	495,000	548,000	533,000	537,400	544,000	568,900
Form 990-PF.....	76,900	86,000	85,700	87,700	89,800	92,900
Form 990-T.....	46,400	55,200	57,700	63,400	64,200	65,000
Forms 990C, 4720, and 5227.....	126,200	129,000	131,000	130,700	132,700	134,800
Employment [7].....	29,514,200	30,091,200	30,463,600	31,058,000	30,145,300	29,814,700
Forms 940, 940EZ, 940PR.....	5,546,300	5,705,600	5,757,200	5,936,800	6,096,900	6,142,700
Forms 941, 941PR/SS, 944.....	23,510,100	23,942,300	24,278,400	24,705,900	23,637,500	23,272,900
Forms 943, 943PR.....	283,300	276,600	269,400	262,600	258,300	251,900
Other.....	174,600	166,700	158,600	152,800	152,600	147,300
Excise [8].....	836,400	844,500	834,800	838,900	848,000	858,900
Form 2290.....	615,200	642,400	660,600	678,700	694,600	710,500
Form 720.....	161,100	142,100	118,000	107,000	100,700	97,100
Other.....	60,000	59,900	56,200	53,100	52,700	51,300

[r] Revised or corrected.

[1] Form 1040 is the "long form," and Form 1040A is one of the two "short forms." Starting with Calendar Year 1991, use of Form 1040A was expanded to reflect provisions designed to facilitate usage by elderly taxpayers. Prior to 1994, Form 1040EZ, the other "short form," was for single taxpayers with no dependents; starting in 1994, certain married taxpayers with no dependents could also use this form. The types of income that could be reported on Form 1040EZ were also expanded, starting in 1996, to include unemployment compensation. Form 1040PC, introduced in 1992 and discontinued after 2000, was the equivalent of a "paper" Form 1040, 1040A, or 1040EZ return for which an IRS-approved computer software-generated compressed format was used. Schedule C is for reporting nonfarm sole proprietorship business profits, and Schedule F is for reporting farm sole proprietorship business profits.

The reported data for total Forms 1040, 1040A, 1040EZ, and 1040PC returns, as well as the totals for nonbusiness and business Form 1040 returns with Schedules C or F attached, are comprised of "paper" returns, plus "standard" electronically-filed ("e-file") returns. Standard e-file returns are filed by authorized third parties, such as paid preparers and, starting in 1994, approved "online" tax filing companies, as well. For 1992 through 2005, the electronically-filed totals also include returns filed by touch-tone telephone ("TeleFile"). IRS discontinued Telefile after 2005. The last category under individual income tax returns is comprised of Form 1040C (departing alien) for filing years preceding 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands). Amended returns filed on Form 1040X are excluded.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1990-2007—Continued

Footnotes—Continued

- [2] Form 1120 is the basic corporation income tax return. Form 1120A is the "short form." Form 1120S is for S corporations (certain qualifying corporations electing to be taxed through shareholders). "Other" includes Forms 1120-F (most foreign companies with U.S. income); Forms 1120-L (domestic and foreign life insurance companies), which are combined with Form 1120 statistics for years before 1995; Forms 1120POL (certain political associations); Forms 1120-H (homeowners' associations); Forms 1120-FSC (Foreign Sales Corporations, or FSCs); Forms 1120-REIT (Real Estate Investment Trusts); Forms 1120-RIC (Regulated Investment Companies); and Forms 1120-PC (Property and Casualty Insurance Companies). "Other" also includes Form 1120DF (for nuclear decommissioning trust funds and related persons). These funds were then included on Form 1120SF (for certain settlement funds), starting in 1994. "Other" excludes Form 1120-DISC for Domestic International Sales Corporations, which were discontinued and mostly replaced by FSCs (see above); and Form 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations (which was used by certain other DISCs after 1985). Amended returns filed on Form 1120X are excluded.
- [3] Includes Form 1065B for certain large partnerships, starting in 1999.
- [4] Form 1041 is the regular income tax return filed for estates and trusts. For 1990, includes former Form 1041S (short form).
- [5] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies to distributions and to trust terminations, respectively.
- [6] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' co-operatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations, and Form 5227 is for split-interest trusts treated as private foundations.
- [7] Form 940 is the annual unemployment (FUTA) tax return filed by employers; Form 940PR is used by employers in Puerto Rico; and Form 940EZ is a shorter version of Form 940. Form 941 is the employer's quarterly return for income tax withheld; Form 941PR is used by employers in Puerto Rico; and Form 941SS by employers in the U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands; Form 944 is the employer's annual return for income tax withheld (starting in Calendar Year 2007). Form 943 is filed to report income tax withheld by employers for agricultural employees. Form 943PR is used by employers in Puerto Rico. "Other" includes Form 945 (annual tax withholding from nonpayroll distributions), included in 1995 and subsequent years; Form 942 (quarterly return for household employees) and Form 942PR (quarterly return for household employees filed by Puerto Rico employers), both discontinued after 1995; and Form CT-1 (annual Railroad Retirement and Unemployment Tax Return).
- [8] Form 720 is the IRS quarterly excise tax return. Form 2290 is the IRS return used to report heavy highway vehicle use tax. "Other" includes Form 730 (tax on wagering) and Form 11C (occupational tax and registration return for wagering). (Excise tax returns exclude those now filed with the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service.

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Office of Research, Analysis, and Statistics, Office of Research, Projections and Forecasting Group.

Selected Historical and Other Data

Table 22. Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 2000-2005

[Some estimates based on samples—all data are in thousands]

Type of assistance	Tax year					
	2000	2001	2002	2003	2004	2005 [1]
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with paid preparer signature: [2]						
All returns	69,115	72,477	72,519	76,818	78,418	79,691
Form 1040EZ [3].....	958	2,096	1,953	1,690	1,719	1,551
Form 1040A [3].....	4,180	3,854	3,460	3,328	3,023	2,760
Form 1040, total [3].....	63,977	66,526	67,106	71,800	73,675	75,380
Form 1040 Business, total	13,855	14,194	14,461	15,897	16,456	16,797
Nonfarm	12,154	12,517	12,805	14,169	14,701	15,044
Farm	1,701	1,677	1,656	1,728	1,754	1,753
Form 1040 Nonbusiness, total.....	50,121	52,332	52,644	55,903	57,219	58,583
With itemized deductions	19,678	20,889	21,252	21,425	22,539	23,081
Without itemized deductions.....	30,444	31,443	31,392	34,479	34,680	35,503
Electronically-filed [3].....	26,223	30,501	33,810	40,910	45,865	51,223
Assistance provided by IRS: [4]						
Telephone inquiries (including recorded telephone information)	110,524	85,593	88,510	77,579	59,099	56,993
Office walk-ins, information.....	9,362	9,211	8,589	7,320	6,629	6,525
Written inquiries.....	48	35	27	12	n.a.	n.a.
Number of taxpayers assisted by selected special programs:						
Outreach taxpayers assisted [5].....	577	11,029	36,957	72,031	85,977	110,430
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (TCE) [6].....	3,587	3,611	1,607	1,935	2,111	2,268

n.a.—Not available.

[1] Figures in "Returns with paid preparer signature" section are preliminary data while figures in "Assistance provided by IRS" section are final data.

[2] Number of returns with a paid preparer signature is based on the sample used for *Statistics of Income—Individual Income Tax Returns*.

[3] Data on electronically-filed returns are included in the counts of Form 1040 returns, shown above in Table 23, for all years. Data are based on the full SOI samples of returns filed throughout the entire year.

[4] Data on IRS taxpayer assistance programs are actually for the fiscal year. Assistance rendered in a given fiscal year may be associated with returns due on April 15 of that fiscal year and is, therefore, for the tax year ending with the previous December. Thus, data in Table 23 on taxpayer assistance, for example, shown as for Tax Year 2005, are actually for Fiscal Year 2006.

[5] The number of outreach taxpayers assisted has increased significantly. This was a result of both expanded partner activity and a revision in this classification.

[6] Beginning with Tax Year 2002, only return preparation activity was captured and reported for VITA and TCE sites. In prior years, the number of taxpayers assisted through VITA and TCE included the number of questions answered and returns prepared.

NOTES: Data on IRS assistance represent taxpayer contacts, unless indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (versus those contacted) is not known. Detail may not add to totals because of rounding.

SOURCE: Data on paid preparers were obtained from Statistics of Income and from Assistant Deputy Commissioner, Modernization/Chief Information Officer. Data on IRS assistance were obtained from the *Internal Revenue Service Data Book*.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913-2006

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
				Lowest bracket		Highest bracket	
	Single persons	Married couples	Dependents	Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1913.....	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1914.....	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1915.....	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1916.....	3,000	4,000	N/A	2.0	20,000	15.0	2,000,000
1917.....	1,000	2,000	200	2.0	2,000	67.0	2,000,000
1918.....	1,000	2,000	200	6.0	4,000	77.0	1,000,000
1919.....	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1920.....	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1921.....	1,000	[4] 2,500	400	4.0	4,000	73.0	1,000,000
1922.....	1,000	[4] 2,500	400	4.0	4,000	58.0	200,000
1923.....	1,000	[4] 2,500	400	[5] 3.0	4,000	[5] 43.5	200,000
1924.....	1,000	2,500	400	[6] 1.5	4,000	46.0	500,000
1925.....	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1926.....	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1927.....	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1928.....	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1929.....	1,500	3,500	400	[8] 0.375	4,000	24.0	100,000
1930.....	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1931.....	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1932.....	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1933.....	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1934.....	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1935.....	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1936.....	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1937.....	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1938.....	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1939.....	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1940.....	800	2,000	400	[9,10] 4.4	4,000	[10] 81.1	5,000,000
1941.....	750	1,500	400	[9] 10.0	2,000	81.0	5,000,000
1942.....	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1943.....	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1944.....	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1945.....	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1946.....	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1947.....	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1948.....	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1949.....	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1950.....	[14] 600	[14] 1,200	600	[16] 17.4	4,000	[16] 84.36	400,000
1951.....	[14] 600	[14] 1,200	600	20.4	4,000	[17] 91.0	400,000
1952.....	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1953.....	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1954.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1955.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000

Footnotes at end of table.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913-2006—Continued

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
	Single persons	Married couples	Dependents	Lowest bracket		Highest bracket	
				Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1956.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1957.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1958.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1959.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1960.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1961.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1962.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1963.....	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1964.....	[14] 600	[14] 1,200	600	16.0	1,000	77.0	400,000
1965.....	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1966.....	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1967.....	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1968.....	[14] 600	[14] 1,200	600	14.0	1,000	[20] 75.25	200,000
1969.....	[14] 600	[14] 1,200	600	14.0	1,000	[21] 77.0	200,000
1970.....	[14] 625	[14] 1,250	625	14.0	1,000	[22] 71.75	200,000
1971.....	[14] 675	[14] 1,350	675	14.0	1,000	[23] 70.0	200,000
1972.....	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1973.....	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1974.....	[14] 750	[14] 1,500	750	[25] 14.0	1,000	[24, 25] 70.0	200,000
1975.....	[14,26] 750	[14,26] 1,500	[26] 750	14.0	1,000	[24] 70.0	200,000
1976.....	[14,27] 750	[14,27] 1,500	[27] 750	14.0	1,000	[24] 70.0	200,000
1977.....	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1978.....	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1979.....	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1980.....	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1981.....	[14] 1,000	[14] 2,000	1,000	[28,29] 14.0	[28] 3,400	[24,29] 69.125	215,400
1982.....	[14] 1,000	[14] 2,000	1,000	[28] 12.0	[28] 3,400	50.0	85,600
1983.....	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	109,400
1984.....	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	162,400
1985.....	[14,30] 1,040	[14,30] 2,080	[30] 1,040	[28] 11.0	[28, 31] 3,540	50.0	[31] 169,020
1986.....	[14,30] 1,080	[14,30] 2,160	[30] 1,080	[28] 11.0	[28,31] 3,670	50.0	[31] 175,250
1987.....	[30] 1,900	[30] 3,800	[30] 1,900	11.0	[31] 3,000	38.5	[31] 90,000
1988.....	[30,32,33] 1,950	[30,32,33] 3,900	[30,32,33] 1,950	[34] 15.0	[31,35] 29,750	[34,35] 28.0	[31,35] 29,750
1989.....	[30,32,33] 2,000	[30,32,33] 4,000	[30,32,33] 2,000	[34,35] 15.0	[31,35] 30,950	[34,35] 28.0	[31,35] 30,950
1990.....	[30,32,33] 2,050	[30,32,33] 4,100	[30,32,33] 2,050	[34,35] 15.0	[31,35] 32,450	[34,35] 28.0	[31,35] 32,450
1991.....	[30,32] 2,150	[30,32] 4,300	[30,32] 2,150	15.0	[31] 34,000	31.0	[31] 82,150
1992.....	[30,32] 2,300	[30,32] 4,600	[30,32] 2,300	15.0	[31] 35,800	31.0	[31] 86,500
1993.....	[30,32] 2,350	[30,32] 4,700	[30,32] 2,350	15.0	[31] 36,900	39.6	[31] 250,000
1994.....	[30,32] 2,450	[30,32] 4,900	[30,32] 2,450	15.0	[31] 38,000	39.6	[31] 250,000
1995.....	[30,32] 2,500	[30,32] 5,000	[30,32] 2,500	15.0	[31] 39,000	39.6	[31] 256,500
1996.....	[30,32] 2,550	[30,32] 5,100	[30,32] 2,550	15.0	[31] 40,100	39.6	[31] 263,750
1997.....	[30,32] 2,650	[30,32] 5,300	[30,32] 2,650	15.0	[31] 41,200	39.6	[31] 271,050
1998.....	[30,32] 2,700	[30,32] 5,400	[30,32] 2,700	15.0	[31] 42,350	39.6	[31] 278,450
1999.....	[30,32] 2,750	[30,32] 5,500	[30,32] 2,750	15.0	[31] 43,050	39.6	[31] 283,150
2000.....	[30,32] 2,800	[30,32] 5,600	[30,32] 2,800	[36] 15.0	[31] 43,850	[36] 39.6	[31] 288,350
2001.....	[30,32] 2,900	[30,32] 5,800	[30,32] 2,900	[37] 10.0	[31,38] 6,000	[37] 39.1	[31,38] 297,350
2002.....	[30,32] 3,000	[30,32] 6,000	[30,32] 3,000	10.0	[31] 12,000	38.6	[31] 307,050
2003.....	[30,32] 3,050	[30,32] 6,100	[30,32] 3,050	10.0	[31] 14,000	35.0	[31] 311,950
2004.....	[30,32] 3,100	[30,32] 6,200	[30,32] 3,100	10.0	[31] 14,300	35.0	[31] 319,100
2005.....	[30,32] 3,200	[30,32] 6,400	[30,32] 3,200	10.0	[31] 14,600	35.0	[31] 326,450
2006.....	[30,39] 3,300	[30,39] 6,600	[30,39] 3,300	10.0	[31] 15,100	35.0	[31] 336,550

N/A—Not applicable.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913-2006—Continued

Footnotes—Continued

- [1] Personal exemption amounts were deducted at different points in the tax computation, depending on the tax year. For some of the earlier years, they were deducted only from the statutory "net income" subject to the basic "normal tax," for other years, only from the "net income" subject to the "surtax," and, for still other years, from the "net income" subject to both normal tax and surtax. (Footnote 2, below, includes a description of "normal tax" and "surtax.") For more recent years, personal exemptions have been deducted in computing "taxable income," the current tax base for "regular" tax purposes.
- [2] Tax rates shown in this Table 23re for the "regular" income tax, i.e., for "normal tax" and "surtax," applicable to U.S. citizens and residents. Therefore, the rates exclude provisions unique to nonresident aliens. Tax rates exclude the effect of tax credits (which reduce the tax liability), except as noted, and several specific add-on or other taxes applicable to all or some tax years. Excluded are the "war excess profits tax" (1917), "victory tax" (1942-1943), Social Security "self-employment tax" (starting with 1951), tax under the "income averaging" provisions (1964-1986) and under the farm income averaging provisions (starting with 1998), and the "recapture taxes" resulting from having to recompute and pay back certain tax credits in later years (starting with 1963), the "maximum tax" on "earned income" or on "personal service income" (1971-1981), the "minimum tax" or "tax preferences" (1970-1983), and the "alternative minimum tax" on "tax preferences" (starting with 1979). Also excluded are such other taxes as the tax on recipients of accumulation distributions of trusts (starting with 1954) and the "special averaging tax" or "multiple recipient special averaging tax" on recipients of lump-sum distributions from qualified retirement plans (starting with 1974). In addition, Table 23 excludes the taxes associated with the preferential treatment of capital gains, starting with 1922 (although certain gains received preferential treatment as early as 1918). At various times, these treatments have taken the form of special tax rates; special definitions; different asset holding periods; ceilings on taxes; and exclusions from income. Included among these special treatments were "alternative tax" (1938-1986) and its variations for the earlier years, although all of these taxes were in some way tied to the a structure for regular tax. Until 1948, a single set of tax rates applied to all taxpayers, regardless of marital or filing status, and married couples filing joint returns were taxed on the combined income of each spouse. However, a second, lower set of rates was introduced, starting with 1948, for married couples filing jointly. (To simplify the Table 23 presentation for these more recent years, only the lowest and highest tax rates for married persons filing jointly are shown.) Under this change, the combined tax of husband and wife became twice the combined tax that would have applied if their combined "taxable income" ("net income" for years before 1954) were cut in half. Thus, taxpayers using the joint return filing status "split" their incomes for tax purposes, in effect doubling the width of their taxable income (or net income) size "brackets." The lowest and highest tax rate brackets shown in columns 4 and 6 in Table 23 are, therefore, the brackets for married couples filing jointly that result from taking into account this doubling of the bracket widths. Starting with 1952, a third set of rates was introduced (not shown) for "heads of household," i.e., for unmarried individuals who paid over half the cost of maintaining a home for a qualifying person (e.g., a child or parent), or for certain married individuals who had lived apart from their spouses for the last 6 months of the tax year. This filing status was liberalized, starting with 1970, and provides approximately half the advantage of the income-splitting described above. Starting with 1954, the full benefits of income-splitting allowed married couples filing jointly (i.e., the same tax rates and taxable income brackets) were extended to a new, fourth filing status, "surviving spouse" (i.e., individuals widowed for 1 to 2 years following the death of a spouse, provided they had a dependent child and had not remarried). The remaining filing status was for "single persons," who used the rates formerly applicable to taxpayers in general. However, these latter rates were moderated, starting with 1969, by limiting the tax so that it would not exceed 20 percent more than the tax on married couples filing jointly. One result of the 1969 law change was that certain married couples filing jointly had to pay more tax than they would have paid if each spouse had filed separately. To help mitigate this effect, a special deduction in computing adjusted gross income was allowed for 1982-1986 for two-earner couples filing jointly. This deduction was initially 5 percent of the lesser of \$30,000 or the "earned income" of the spouse with the lesser earnings. The percentage was increased to 10 percent, starting with 1983. The deduction provision was repealed, starting with 1987, when new, lower rates and a reduced number of tax brackets began. For tax years preceding 1954, the lowest tax rate, as shown in Table 23, was either the rate for the basic "normal tax" (if there was just one rate for normal tax) or the lowest of the several rates for "normal tax" (if there was more than one rate for normal tax). The highest tax rate was the sum of the uppermost of the graduated rates (if any) for normal tax, plus the uppermost of the additional, graduated "surtax" rates, provided that both rates were applied to the same income. For example, for 1932, there were two graduated rates for normal tax, 4 percent (on the first \$4,000 of income) and 8 percent (on all income over \$4,000), and graduated rates for "surtax" that ranged from 1 percent to 55 percent. In Table 23, the lowest rate for 1932 is, therefore, shown as 4 percent (the lower of the two normal tax rates) and the highest rate as 63 percent (the sum of the 8-percent higher, graduated rate for normal tax on income over \$4,000, plus 55 percent, the highest of the graduated, surtax rates, on income over \$1 million.). As another example, for 1941, there was just one rate for normal tax, 4 percent, but it applied to all income. The lowest of the surtax rates, 6 percent, was applied to all income under \$2,000, so that income under \$2,000 was taxed at both the 4-percent normal tax rate and the 6-percent surtax rate. Therefore, the lowest rate shown in Table 23 for 1941 is 10 percent, the sum of these two tax rates. The highest rate is the sum of the 4-percent normal tax on total statutory "net income," plus the highest graduated surtax rate, 77 percent on income over \$5 million, so that income over \$5 million was taxed at 81.0 percent, the sum of the two rates. For tax years starting with 1954, normal tax and surtax rates were, in effect, combined into a single rate structure.
- [3] The definition of the income base (and, thus, the tax "bracket" boundaries) to which the tax rates were applied differs over the years, depending on how the following were determined and figured: statutory adjustments to or exclusions from income; personal exemptions; itemized deduction expenditures, which were sometimes described as income "credits"; standard deductions; the various thresholds and ceilings; and statutory "taxable income" (and its predecessor "net income"). Therefore, the lowest and highest taxable income amounts, as shown in Table 23, are not comparable for all years, and the amounts described as for statutory taxable income for tax years preceding 1954 are actually for statutory net income. (Statutory net income was income after subtracting deductions but, for most years, was before subtracting personal exemptions. Statutory taxable income was after subtracting both deductions and personal exemptions. Taxable income is the tax base for recent years. Net income required certain adjustments to arrive at the tax base, depending on whether the income was subject to normal tax, surtax, or both). See also footnote 2, above.
- [4] For 1921-1923, the personal exemption amount for married couples (column 2) increased to \$2,000 if statutory "net income" exceeded \$5,000.
- [5] For 1923, the tax rates shown (columns 4 and 6) are after a 25-percent statutory credit or refund.
- [6] For 1924, the lowest tax rate (column 4) is after reduction by an "earned income credit," equal to 25 percent of the "normal tax" on the first \$5,000 of total statutory "net income" and the normal tax on the first \$10,000 of "earned net income," but limited to 25 percent of the normal tax on total net income.
- [7] For 1925-1927, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$20,000 of "earned net income," but limited to 25 percent of the total tax on earned net income (not to exceed 25 percent of the sum of "normal tax" on total net income plus the "surtax" on earned net income.)
- [8] For 1928-1931, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$30,000 of "earned net income," but subject to the same limitations described in footnote 7, above. For 1929 only there was a special reduction in normal tax rates as provided for in a joint resolution of Congress.
- [9] For 1934-1943, the tax rate (column 4) excludes the effect of an "earned income credit," allowed as a deduction equal to 10 percent of the first \$14,000 of "earned net income" (before credit) and the first \$3,000 of total statutory "net income" (before credit), but limited to 10 percent of earned net income (not to exceed 10 percent of total net income).

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913-2006—Continued

Footnotes—Continued

- [10] For 1940, tax rates (columns 4 and 6) include "defense tax," computed as 10 percent of the total "regular" tax, but limited to 10 percent of statutory "net income" in excess of the total regular tax.
- [11] For 1944-1945, the personal exemption amounts (columns 1-3) were for "surtax" purposes only. The exemption for basic "normal tax" purposes was \$500 per tax return, augmented by the "earned income" of the spouse, up to \$500, on joint returns.
- [12] For 1944-1945, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 90 percent of statutory "net income."
- [13] For 1946-1947, tax rates (columns 4 and 6) are the effective rates after a statutory 5-percent reduction of combined "tentative normal tax and surtax." The highest rate (column 6) was subject to a maximum effective rate limitation equal to 85.5 percent of statutory "net income."
- [14] For 1948-1986, in addition to the personal exemptions (columns 1-2), there were additional personal exemptions for blind taxpayer(s) and for taxpayers(s) age 65 or over.
- [15] For 1948-1949, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 17.0 percent of the first \$400 of combined "tentative normal tax and surtax" to 9.75 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 77.0 percent of statutory "net income."
- [16] For 1950, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 13.0 percent of the first \$400 of combined "tentative normal tax and surtax" to 7.3 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory "net income."
- [17] For 1951, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.2 percent of statutory "net income."
- [18] For 1952-1953, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 88.0 percent of statutory "net income."
- [19] For 1954-1963, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory "taxable income."
- [20] For 1968, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 7.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.
- [21] For 1969, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 10 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.
- [22] For 1970, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 2.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.
- [23] For 1971, "earned net income" was subject to a "maximum tax" of 60 percent (not shown in column 6).
- [24] For 1972-1981, "earned net income" (broadened to become "personal service net income" after 1976) was subject to a "maximum tax" of 50 percent (not shown in column 6).
- [25] For 1974, tax rates (columns 4 and 6) do not take into account a statutory rebate of 10 percent of total income tax after credits. In general, the minimum rebate was \$100 and the maximum, \$200, but could not exceed the tax liability.
- [26] For 1975, a \$30-per-capita tax credit was allowed in addition to the personal exemptions shown in columns 1-3.
- [27] For 1976-1978, a tax credit was allowed, in addition to the personal exemptions shown in columns 1-3, that was equal to the larger of \$35 per capita or 2 percent of the first \$9,000 of statutory "taxable income."
- [28] For 1977-1986, in order to help preserve the conceptual comparability of the amounts shown with those for earlier and later years, the lowest tax rates in column 4 and the lowest "taxable income" amounts in column 5 exclude the so-called "zero tax rate" and the "zero bracket amount," which were unique to the tax computation for these 10 years.
- [29] For 1981, tax rates (columns 4 and 6) are after a 1.25-percent statutory tax credit.
- [30] Starting with 1985, the personal exemption amounts (columns 1-3) reflect annual adjustments for inflation, using the U.S. Department of Labor Consumer Price Index for Urban Consumers ("CPS-U").
- [31] Starting with 1985, tax "bracket" boundaries (columns 5 and 7) were indexed for inflation, using the U.S. Department of Labor Consumer Price Index (as described in footnote 30).
- [32] Starting with 1988, the amount eligible to be deducted for personal exemptions (columns 1-3) was phased out for certain high-income taxpayers. For 1988-1990, this was accomplished as part of the tax computation (see footnote 34, below).
- [33] For 1988-1990, excludes the effect on certain high-income taxpayers of the phaseout of the amount deductible for personal exemptions (columns 1-3).
- [34] For 1988-1990, the tax rates (columns 4 and 6) exclude the effects on certain high-income taxpayers of the phaseout both of the benefit of the 15-percent tax rate (compared to the 28-percent rate) and the amount deductible for personal exemptions. This phaseout was accomplished by imposing an additional, 5-percent tax on income above certain levels, based on filing status, thus creating a "temporary" 33-percent tax rate. At the point where the taxpayer had completely phased out the two benefits by use of the 33-percent rate, the tax rate on any remaining taxable income above the phaseout range returned to 28 percent (see also footnote 35). As Table 23 shows, beginning with 1991, this phaseout was replaced by including an additional, 31-percent, graduated rate for taxable incomes above certain levels. Two other, higher, graduated rates were subsequently added, starting with 1993, the higher of which is shown in Table 23.
- [35] For 1988-1990, the 15-percent tax rate (column 4), which applied to the first \$29,750 of statutory "taxable income" (column 5), gradually increased to the top "brackets" rate, 28 percent (column 6), when taxable income (included in column 7) reached between \$71,900 and \$149,250. This was the range at which the 15-percent rate was phased out for certain high-income taxpayers, all of whose incomes were then effectively taxed at the higher 28-percent rate through use of the "temporary" 33-percent rate (see footnote 34, above, for additional information). The boundaries of the phaseout range were adjusted for inflation for 1989-1990, although the top tax rate on the taxable income above that covered by the phaseout range remained 28 percent. Therefore, the top taxable income and top tax bracket rate shown in Table 23 for 1988-1990 do not take into account the higher, 33-percent, "temporary" phaseout rate.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913-2006—Continued

Footnotes—Continued

[36] For 2000, the tax rates (columns 4 and 6) do not reflect a special statutory refund, partially offset for 2001, of between \$300 and \$600, depending on the size of income tax for 2000 and filing status. See also footnote 37, below.

[37] For 2001, the tax rate (columns 4 and 6) does not reflect a 5-percent tax credit of up to \$300, \$500, or \$1,000, depending on the filing status. This credit effectively reduced the lowest rate on the income shown in column 5 from 15 percent to 10 percent, in lieu of an explicit 10-percent rate. However, the credit was reduced by the amount of the special statutory refund made in 2001 (based on tax for 2000), described in footnote 36, above. The 10-percent rate was only for dependents.

[38] For the change in the lowest tax "bracket" boundary (columns 5 and 7) for 2001, see footnotes 36 and 37, above.

[39] For 2006, the phaseout of the personal exemption was reduced by one-third (to a minimum of \$1,100 per exemption).

SOURCE: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism*, Volume I, Budget Processes and Tax Systems, 1995, September 1996 (based, in part, on *Tax Foundation, Facts and Figures on Government Finance*, 1988-89 edition, 1988); Pechman, Joseph A., *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987 (based on relevant public laws and reports prepared by the Congressional Joint Economic Committee, including *The Federal Revenue System: Facts and Problems*, 1961, and *The Federal Tax System: Facts and Problems*, 1964); *Statistics of Income—Part I* (in particular, the historical synopses of laws included as appendices in the reports for 1949-1953) and *Statistics of Income—Individual Income Tax Returns* (annually, for 1954-1988); and relevant public laws and reports issued by the Congressional Joint Committee on Taxation for subsequent years, as well as reports, such as *Overview of the Federal Tax System for 1990, 1991, and 1994*, Committee on Ways and Means, U.S. House of Representatives, and reports issued by the Congressional Joint Committee on Taxation for subsequent years, including *Overview of Present Law and Economic Analysis Relating to Marginal Tax Rates* and *The President's Individual Income Tax Rate Proposals, 2001*.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909-2004 [1]

Year [2]	Taxable income brackets [3]	Rates (percent)
1909-1913 (February 28).....	First \$5,000	0
	Over \$5,000	1.00
1913 (March 1)-1915.....	All taxable income	1.00
1916.....	All taxable income	2.00
1917 [4].....	All taxable income	6.00
1918 [4].....	First \$2,000	0
	Over \$2,000	12.00
1919-1921 [4].....	First \$2,000	0
	Over \$2,000	10.00
1922-1924.....	First \$2,000	0
	Over \$2,000	12.50
1925.....	First \$2,000	0
	Over \$2,000	13.00
1926-1927.....	First \$2,000	0
	Over \$2,000	13.50
1928.....	First \$3,000	0
	Over \$3,000	12.00
1929.....	First \$3,000	0
	Over \$3,000	11.00
1930-1931.....	First \$3,000	0
	Over \$3,000	12.00
1932-1935 [5].....	All taxable income	13.75
1936-1937 [5,6].....	First \$2,000	8.00
	Over \$2,000, not over \$15,000	11.00
	Over \$15,000, not over \$40,000	13.00
	Over \$40,000	15.00
1938-1939 [5].....	Taxable income \$25,000 or less:	
	First \$5,000	12.50
	Next \$15,000	14.00
	Next \$5,000	16.00
	Taxable income over \$25,000	19.00
1940 [5,7].....	Taxable income \$31,964.30 or less:	
	First \$5,000	[8] 14.85
	Next \$15,000	[8] 16.5
	Next \$5,000	[8] 18.7
	Next \$6,964.30	[8] 38.3
	Taxable income over \$31,964.30, not over \$38,565.84:	
	First \$5,000	[8] 15.4
	Next \$15,000	[8] 16.9
	Next \$5,000	[8] 18.9
	Next \$13,565.84	[8] 36.9
	Taxable income over \$38,565.84	[8] 24
1941 [5,7].....	Taxable income \$38,461.54 or less:	
	First \$5,000	[9] 21
	Next \$15,000	[9] 23
	Next \$5,000	[9] 25
	Next \$13,461.54	[9] 44
	Taxable income over \$38,461.54	[9] 31

Footnotes at the end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909-2004 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1942-1945 [5,7].....	Taxable income \$50,000 or less:	
	First \$5,000	[9] 25
	Next \$15,000	[9,10] 27
	Next \$5,000	[9,10] 29
	Next \$25,000	[9,10] 53
1946-1949.....	Taxable income over \$50,000	[9,10] 40
	Taxable income \$50,000 or less:	
	First \$5,000	[9] 21
	Next \$15,000	[9] 23
	Next \$5,000	[9] 25
1950 [11].....	Next \$25,000	[9,10] 53
	Taxable income over \$50,000	[9,10] 38
1951 [11].....	First \$25,000	23.00
	Over \$25,000	[10] 42
1952-1963 [11].....	First \$25,000	[12] 28.75
	Over \$25,000	[12] 50.75
1964.....	First \$25,000	[13] 30
	Over \$25,000	[13] 52
1965-1967.....	First \$25,000	22.00
	Over \$25,000	[13] 50
1968-1969 [14].....	First \$25,000	22.00
	Over \$25,000	[13] 50
1970 [14].....	First \$25,000	[15] 24.2
	Over \$25,000	[13,15] 52.8
1971-1974 [14].....	First \$25,000	[16] 22.55
	Over \$25,000	[16,17] 49.2
1975-1978 [14].....	First \$25,000	22.00
	Over \$25,000	[18] 48
1979-1981 [14].....	First \$25,000	20.00
	Over \$25,000	22.00
1982 [14].....	Over \$50,000	[19] 48
	First \$25,000	17.00
	\$25,000-\$50,000	20.00
	\$50,000-\$75,000	[20] 30
	\$75,000-\$100,000	[20] 40
1983 [14, 21].....	Over \$100,000	[20] 46
	First \$25,000	16.00
	\$25,000-\$50,000	19.00
	\$50,000-\$75,000	[20] 30
	\$75,000-\$100,000	[20] 40
1984-1986 [14].....	Over \$100,000	[20] 46
	First \$25,000	15.00
	\$25,000-\$50,000	18.00
	\$50,000-\$75,000	[20] 30
	\$75,000-\$100,000	[20] 40
	\$100,000-\$1,000,000	[20] 46
	\$1,000,000-\$1,405,000	[20] 51
	Over \$1,405,000	[20] 46

Footnotes at the end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909-2004 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1987 [22,23].....	First \$25,000	15.00
	\$25,000-\$50,000	16.50
	\$50,000-\$75,000	27.50
	\$75,000-\$100,000	[24] 37
	\$100,000-\$335,000	[24] 42.5
	\$335,000-\$1,000,000	[24] 40
	\$1,000,000-\$1,405,000	[24] 42.5
1988-1992.....	Over \$1,405,000	[24] 40
	First \$50,000	15.00
	\$50,000-\$75,000	25.00
	\$75,000-\$100,000	34.00
	\$100,000-\$335,000	39.00
1993-2004.....	Over \$335,000	34.00
	First \$50,000	15.00
	\$50,000-\$75,000	25.00
	\$75,000-\$100,000	34.00
	\$100,000-\$335,000	39.00
	\$335,000-\$10,000,000	34.00
	\$10,000,000-\$15,000,000	35.00
	\$15,000,000-\$18,333,333	38.00
	Over \$18,333,333	35.00

[1] The rates shown are the "standard" or "ordinary" rates, applying to all taxable corporate net income unless otherwise provided. However, there have always been numerous exceptions and special rates based on the type of corporation, the type of income, and other factors. In addition, there have been, at various times, additional taxes related to income that increased the statutory rates. When possible, these are noted in other footnotes to this table for the years for which they were effective. Credits, deductions, and other alterations in the definition of taxable income also effectively alter the tax rate, but these are too numerous and too frequent to include in a table such as this. The most important types of corporations to which these rates have not always applied, or not applied as they did to other corporations, are: section 501(c) and similar nonprofit corporations: Corporations not organized or operated for profit are generally exempt from the corporation income tax except, since 1950, on business income unrelated to their exempt purposes. Mutual and cooperative organizations: Most of these were treated as nonprofits in the early days of the income tax. Most have long since been made taxable as ordinary corporations, but there are still some exceptions. Credit unions and small mutual property insurance companies are exempt. Rural electrical and telephone cooperatives are exempt on income generated in transactions with their members. Farmers' cooperatives are not taxed on income distributed to their members. Insurance companies: Because of the nature of insurance, determining taxable income has often been a problem for the tax system. Insurance companies have been subjected to a number of different tax structures since 1921, including special rates and complete exemption of premium income. They are currently taxed at the same rates as other corporations on income calculated using reserve deductions (which other corporations are not allowed). Regulated Investment Companies (since 1936) and Real Estate Investment Trusts (since 1961): These investment companies are not taxed on profits distributed to shareholders if they distribute substantially all of their incomes annually. S Corporations: Since 1958, certain closely held corporations could elect to be taxed through their shareholders, as partnerships are, and not pay the corporate tax at all (except in special, unusual circumstances). Foreign corporations: Companies incorporated outside the U.S. are taxed on business income earned in the U.S. at the regular corporate rates, but may be taxed on investment income at special statutory or treaty rates. U.S. corporations with foreign-source income: The U.S. taxes the worldwide income of U.S. corporations; however, since 1918, taxes paid to foreign governments on foreign-source income can be credited against the U.S. tax otherwise due on that income. (Before 1918, the foreign taxes were allowed as a deduction against worldwide income.) U.S. Possessions Corporations: Since 1921, corporations earning most of their incomes in a U.S. possession were subject to reduced taxes. From 1921 to 1976, they were taxable only on U.S.-source income; since 1976, they have received a credit for manufacturing income earned in a possession (including Puerto Rico). The credit is now being phased out and is scheduled to end after 2005. Affiliated groups: Corporations that are closely affiliated through stock ownership have usually been allowed to consolidate their financial statements for tax purposes and file one return for the group, but there have always been restrictions and, sometimes, they have been charged an additional tax for the privilege. In 1932 and 1933, consolidated returns were subject to an additional tax of .75 percent. In 1934 and 1935, only railroad companies were allowed to file consolidated returns, and the additional tax was 1 percent. From 1936 to 1941, there was no additional tax, but the privilege was restricted to railroads and a few other companies. From 1942 to 1964, most domestic affiliated groups that met the stock ownership and other requirements could file consolidated returns, but the surtax on such a group was increased by 2 percentage points. The additional tax on consolidated returns was repealed, effective December 31, 1963. The most important type of income to have received special rates was "long-term" capital gains. From 1942 through 1987, the tax rate was capped at a maximum rate lower than the highest corporate rate. (The rates are noted in footnotes to the table.) Although there is currently no special rate for corporations' capital gains, long-term capital gains are still treated separately from other income in the Tax Code. During World War I, the Great Depression, World War II, and the Korean War, additional taxes were imposed on what were called "war profits" or "excess profits." These are noted in the table in footnotes to the applicable years. In addition to taxes based on net income, there have been from time to time taxes based on accumulated earnings that were not distributed to shareholders, designed to limit tax avoidance at the individual stockholder level. Taxes on "undue" accumulations have been imposed (though seldom paid) since the inception of the income tax. These were supplemented, since 1934, by a "personal holding company" tax, equal to the highest individual income tax rate, on the undistributed earnings of closely held companies accumulating investment income. There was also a Depression-era tax on accumulated earnings (noted below). In recent years, there have also been "minimum taxes" designed to supplement the regular taxes. These have the effect of a separate set of tax rates. These are noted in footnotes to the table.

[2] Calendar year unless otherwise noted. Taxpayers whose fiscal years spanned years with different rates were required to prorate the year's income between the two rate structures. Before 1933, the proration was based on the number of months in each year; after 1932, it was based on the number of days in each year.

[3] "Taxable income" is used here to mean the amount of income to which the rates shown were applied. The concept has had various names and various meanings over the years covered; so, brackets for one year are not necessarily comparable with those for another.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909-2004 [1]—Continued

Footnotes—Continued

- [4] An additional tax on "excess profits" and /or "war profits" was in effect from 1917 to 1922. It was allowed as a deduction in computing income tax.
- [5] An additional "declared value" excess profits tax, based on profits in excess of a percentage of the value of corporate stock, was in effect from 1933 through 1945. It was a deduction for income tax purposes.
- [6] An additional surtax ranging from 7 percent to 27 percent was imposed on undistributed profits.
- [7] From June 1940 to the end of 1945, a tax on profits in excess of average prewar earnings was also imposed. It was taken into account, as either a deduction or a credit, for the income tax and the other excess profits tax.
- [8] The rates for 1940 include extra "defense tax" rates that are integrated with the regular rates in later years.
- [9] These rates are the sum of the "normal tax" rates and the "surtax" rates, which actually applied to slightly different definitions of taxable income.
- [10] Beginning with Tax Year 1942, gains on the sale of assets held for more than 6 months (long-term capital gains) could be treated separately from other taxable income and taxed at a maximum rate of 25 percent.
- [11] An excess profits tax was also in effect from July 1950 through Calendar Year 1953. The tax was 30 percent of an adjusted profits figure reduced by credits for the level of prewar profits. It was not offset against income tax, but the sum of income and excess profits taxes was capped at a given percentage of income (from 62 percent to 70 percent).
- [12] These rates reflect a tax increase (for the Korean War), effective March 31, 1951. The maximum capital gain tax rate was also increased to 26 percent.
- [13] From April 1, 1954, through Calendar Year 1969, the maximum tax rate on capital gains was 25 percent.
- [14] From 1969 through 1986, corporations were also subject to an "add-on minimum tax" on certain "tax preference" items (such as percentage depletion, accelerated depreciation, etc.) above a certain amount. For Tax Years 1969 through 1976, the tax was 10 percent of tax preferences in excess of \$30,000; after 1976, the tax was 15 percent of preferences in excess of the greater of \$10,000 or regular income tax.
- [15] Rates include the Vietnam War surcharge of 10 percent.
- [16] Includes a 2.5-percent Vietnam War surcharge.
- [17] The maximum tax rate on long-term capital gains was increased to 28 percent.
- [18] The maximum tax rate on long-term capital gains was increased to 30 percent.
- [19] The holding period for long-term capital gain treatment of assets was increased from 6 months to 9 months in 1977 and 12 months in 1978. The rate remained at 30 percent.
- [20] The maximum tax rate on long-term capital gains was 28 percent.
- [21] Beginning in 1983, incorporated professional practices ("personal service corporations") have been taxed on all taxable income at the corporate tax rate applicable to the highest income bracket.
- [22] The Tax Reform Act of 1986 (TRA86) established a new rate structure effective for Tax Year 1988 and made the rates for Transition Year 1987 an average of the pre-TRA rates for 1986 and the post-TRA rates for 1988.
- [23] A new "alternative minimum tax" (AMT) replaced the add-on minimum tax, effective in 1987. It required a calculation of an alternative measure of taxable income that reduced or eliminated many tax preference items. The tax was 20 percent of the excess of this "alternative minimum taxable income" (AMTI) over \$40,000. The \$40,000 exemption was reduced by 25 percent of the excess of AMTI over \$150,000. AMT in excess of regular tax could be carried over as a credit against regular tax in future years. In 1998, "small" corporations (generally, those with average gross receipts of less than \$5 million) were exempted from the AMT.
- [24] The maximum tax rate on capital gains was capped at 34 percent for 1987, which was to be the rate on the highest corporate tax bracket in 1988 and after, according to TRA86. The maximum capital gain rate was raised to 35 percent when the highest corporate rate bracket was increased in 1993.

SOURCE: Blakey, Roy G. and Blakey, Gladys C. (1940), *The Federal Income Tax*, New York. Gravelle, Jane G. (1994), *The Economic Effects of Taxing Capital Income*, Appendix A, History of Capital Income Taxation in the United States, MIT. Internal Revenue Service, Form 1120 series and Instructions, various years. Internal Revenue Service, *Statistics of Income for 1949, Part 2*, Appendix A. U.S. Congress, Joint Committee on Taxation, Explanations of various tax acts, published after each major tax act since the 1960's. U.S. Senate, Committee on the Budget, Tax Expenditures: Compendium of Background Materials on Individual Provisions, published periodically.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see pages 319-320 at the end of this *Bulletin*). More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns

in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated processing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled under the direction of Beth Kilss, Former Chief, Statistical Data Section. Major contributions were made by Paul McMahon and Tamara Rib, Statistical Computing Branch, Mathematical Statistics Section, under the direction of Yahia Ahmed, Chief.

SOI Sampling Methodology and Data Limitations

each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted data are summed to produce the published statistical totals.

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates

from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\quad \times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\quad + \text{ or } - 3,000 \text{ (standard error)} \\ &= \{147,000, 153,000\} \text{ (68-percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for

approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and “editing” process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or “edited” from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data

SOI Sampling Methodology and Data Limitations

reported on sampled returns and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, usually through published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. (A double asterisk is used in a cell where a frequency or amount has been deleted.) Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 2006 Program	Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Controlled Foreign Corporations: 2004 Program 2006 Program	Randy Miller Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.
Controlled Foreign Partnerships: 2004 Program 2008 Program	Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.
Corporation Foreign Tax Credit: 2004 Program 2005 Program 2006 Program	Scott Luttrell Rob Singmaster Scott Luttrell	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.
Corporation Income Tax Returns: 2004 Program 2005 Program	Bill Rush Glenn Hentz Bill Rush Ellen Legel	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Entity Classification Election ("Check-the-Box"):	John Comisky Lawrence Sao	This annual study includes data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.
Estate Tax: 2004-2006 Program	Brian Raub	This annual study includes information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2004 with returns filed in 2004-2006. The most recent data available are for returns filed in 2005.
Excise Taxes:	Melissa Laine	Basic data are collected and processed by three Department of the Treasury agencies: the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau (formerly the Bureau of Alcohol, Tobacco, Firearms, and Explosives), and the Customs Service. Data by type of tax are shown by Fiscal Year (FY) for 1998-2004 and quarterly for FY 2005 and the first two quarters of FY 2006.

SOI Projects and Contacts

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Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Exempt Organizations (Charitable and Other, Except Private Foundations): 2003 Program 2004 Program 2005 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Exempt Organizations (Private Foundations): 2003 Program 2004 Program 2005 Program	Melissa Ludlum	This annual study includes balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Exempt Organizations Unrelated Business Income: 2003 Program 2004 Program 2005 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Foreign-Controlled Domestic Corporations: 2002 Program	James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.
Foreign Recipients of U.S. Income: 2005 Program	Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Trusts: 2006 Program	Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 1998.
Gift Tax: 2005 Program 2006 Program 2007 Program	Darien Jacobson	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting are also available. Most recent data are for Gift Year 2005.

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Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Individual Income Tax Return Public-Use File:	Mario Fernandez Mike Weber	Microdata on CD-ROMs are produced annually and contain detailed information obtained from the individual income tax return statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 2004 Program 2005 Program 2006 Program	Maureen Keenan Kahr Mike Strudler	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.
Individual Income Tax Returns Special Tabulations:	Mike Parisi	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Interest-Charge Domestic International Sales Corporations (IC-DISCs): 2004 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 4 years. The most recent study is for Tax Year 2000.
International Boycott Reports: 2004 Program 2005 Program	Lissa Redmiles	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data:	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2004-2005.
Noncash Charitable Contributions:	Janette Wilson	This study of Individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .
Occupation Studies:	Terry Nuriddin	This periodic study classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income:	Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.

SOI Projects and Contacts

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Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Partnership Withholding Study: 2004 Program	Scott Luttrell	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 2001 Program	Brian Raub Barry Johnson	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data, 2001, are based on returns filed from 2001 to 2003.
S Corporations:	Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets:	Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.
Sole Proprietorships: 2004 Program 2005 Program 2006 Program	Mike Parisi Mike Strudler	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C (for nonfarm proprietors), classified by industry group.
Split-Interest Trust Information Return: 2005 Program 2006 Program 2007 Program	Lisa Schreiber	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2005.
Tax-Exempt Bond Issues: 2004 Program 2005 Program 2006 Program	Cynthia Belmonte	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Tax Year 2004 public purpose bonds and private activity bonds.
Taxpayer Usage Study:	Kevin Pierce	Produced annually, this program provides weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population, for returns received during the primary filing season (January through April).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Transactions of Foreign-Controlled Corporations: 2004 Program	Mark Lowe	This biennial study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.
U.S. Possessions Corporations: 2005 Program	Dan Holik	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for qualifying U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)
ZIP Code Area Data:	Mike Weber	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004 on a reimbursable basis. (Data for Tax Years 1991, 1998, and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html .)

*Most projects shown are currently in progress and, therefore, may not be completed. Many of the data release dates, i.e., the months in which the Statistics of Income Division expects to release data to users, ahead of publication, on request, are published annually in the fall issue of the *SOI Bulletin*. For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in printed publications. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Electronic Products and Services

Products Available Free on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including annual *IRS Data Book* tables, Compliance Research projections, and nonprofit Master File microdata records. At present, over 6,181 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead you to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Filing Season Statistics • Estate and Gift Tax
Individual Income Tax • International
Personal Wealth • All Topics

Products, Publications, and Papers

SOI Bulletins • *IRS Data Books*
Conference Papers
All Topics

IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
All Topics

Statistics by Form

706 • 709 • 990 • 990-PF • 990-T
1040 • 1041 • 1065 • 1118 • 1120
5471 • 5472 • 8038 • All Forms

Statistics of Income (SOI)

About SOI • Careers With SOI
SOI Services • SOI Studies
All Topics

Additional Information

Tax Statistics at a Glance
Join SOI Tax Stats E-Mail List
Payments for SOI Data
Questions On Tax Statistics?

Products Available From SOI

Many of SOI's data files are available for sale on CD-ROM, diskette, tape, or via e-mail through the Statistical Information Services Office. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns covering corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

SOI Products and Services

Corporation Income Tax Returns

Corporation Source Book

A magnetic tape, PC-diskettes, or CD-ROM containing the tabular statistics from the *Corporation Source Book*, for years 1996-2004. Price is \$1,500 per year for 2002 and 2004; earlier years are \$250 per year. Tables from the 2000 through 2004 *Source Book* are also available for free from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=150481,00.html. See also *Printed Publications* section below.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for 1960, 1962, 1964, and 1966-2001. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2002 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1984-2005. Price is \$200 per year for the entire United States or \$10 per State per year. (All years for the entire United States are also available for \$500.)

State-to-State Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by State for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which ap-

proximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1989-2005. Price is \$50 per year for the entire United States or \$10 per State per year.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2004 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. (Data for Tax Years 1991, 1998, and 2001 are available free on SOI's Internet site.) Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes

SOI Products and Services

papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2003

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 14,415 Internal Revenue Code section 501(c)(3) organizations and 6,494 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2002

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2003

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 10,337 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2002

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts.

Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Printed Publications

Publications Available for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. (Credit cards are accepted.) Publications may also be obtained by using the order form at the end of this *Bulletin* or write to:

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

If you determine from the Government Printing Office that any of the next four items is out of print, telephone **Statistical Information Services on (202) 874-0410** for assistance.

IRS Data Book, 2006

Annually, Publication 55B, Stock No. 048-004-02494-2
Price: \$11.00

This volume pertains to Fiscal Year 2006—October 1, 2005, through September 30, 2006. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$53; Single copy price: \$39

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables include data from SOI, as well as tax collections and refunds by type of tax.

SOI Products and Services

Statistics of Income—2003, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02491-8

Price: \$45

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 2003 through June 2004 than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts
- deductions
- net income
- taxable income
- income tax
- tax credits
- assets
- liabilities

Classifies data by:

- industry
- accounting period
- size of total assets
- size of business receipts
- size of income tax after credits

Statistics of Income—2004, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02492-6

Price: \$36 Foreign: \$50.40

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2004 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation

Publications Available From SOI

Other SOI periodicals and one-time reports are available for sale from Statistical Information Services. These reports include data from returns covering corporations and estate taxes.

Statistics of Income—2004, Corporation Source Book

Publication 1053, Price: \$175, plus \$10 for shipping and handling

This 612-page document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets

for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2004, is also for sale at \$175 per year, plus \$10 for shipping and handling. See also *Electronic Products and Services* section.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773, Price: \$26, plus \$10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Special Studies in Federal Tax Statistics, 2006

Publication 1299, No charge

This is the sixth edition of the IRS Methodology Report series *Special Studies in Federal Tax Statistics, 2006*. The papers included in this volume were presented in 2006 at the Joint Statistical Meetings of the American Statistical Association (ASA) held in Seattle, Washington, the National Tax Association's Annual Conference on Taxation held in Boston, Massachusetts, and the United Nations Statistical Commission and Economic Commission for Europe Conference of European Statisticians held in Geneva, Switzerland.

This year's compilation has been divided into six major sections:

SOI Products and Services

- Innovative uses of longitudinal panels, information documents, and time-series analysis to study the impact of the U.S. tax system;
- Measuring, monitoring, and evaluating Internal Revenue Service data;

- Broad quality issues in organizations;
- Survey-based estimation;
- Tax benefits and administrative burdens, recent research from the IRS; and
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