Domestic International Sales Corporation Returns, 1980

By Jeffrey Hartzok*

For Income Year 1980, export gross receipts of Domestic International Sales Corporations (DISC's) exceeded $154 billion. DISC earnings and profits derived from these export receipts amounted to nearly $9.8 billion. By utilizing the provisions of U.S. income tax law pertaining to this special type of corporation, it was possible for stockholders of DISC's to defer, indefinitely, taxes on $3.6 billion of the $9.8 billion earned in 1980. The estimated cost of these provisions has been reported to be nearly $1.7 billion in lost U.S. tax revenues for 1980 [1].

Large U.S. corporations with DISC subsidiaries were the primary beneficiaries of the DISC provisions. Nearly 70 percent of all tax deferred profits in 1980 were retained by DISC's owned by U.S. corporations with total assets of $250 million or more.

DISC LEGISLATION

A DISC is a special type of corporation established by the Revenue Act of 1971 (for taxable years beginning in 1972) to promote exports through sheltering a portion of export profits from U.S. income taxation. The profits of a DISC are not taxed to the DISC itself, but instead are taxed to the stockholders when distributed or deemed distributed. Stockholders of DISC's (typically other operating U.S. corporations) are deemed to receive annually, a portion of the DISC's earnings and profits. This deemed distribution is fully taxable to the stockholders even if the earnings are not actually distributed. U.S. income taxation is deferred indefinitely, for the most part, on the remainder of the DISC's earnings and profits.

To qualify as a DISC, a corporation has to meet very strict formal requirements, such as satisfying the tests that 95 percent of both its gross receipts and assets are "qualified." These requirements are designed to limit the DISC to export related activities. A DISC is allowed to export products that qualified as export property which are manufactured, produced, grown, or extracted in the United States by someone other than the DISC. Property manufactured, produced, grown, or extracted by a DISC and later sold or leased does not qualify as export property.

A DISC usually acquires export property from its parent corporation or an affiliated corporation (a "related supplier") and then sells the property abroad. However, it can act simply as a commission merchant on export sales of related suppliers and, thus, not have any substance (i.e., no employees or real business activity). The allocation of income between the DISC and its related supplier is achieved through the use of special intercompany pricing rules discussed later in this article.

DISC Legislative Changes

The DISC legislation has undergone three major modifications since 1972. Each law change reduced the tax benefits allowed to the stockholders of DISC's. The Tax Reduction Act of 1975 eliminated DISC benefits for profits arising from exports of depletable energy products such as oil and natural gas. The Tax Reform Act of 1976 limited DISC benefits to taxable income attributable to export gross receipts in excess of 67 percent of the average export gross receipts in a four-year base period. DISC's with adjusted taxable income of $100,000 or less were exempted from these provisions. The Tax Equity and Fiscal Responsibility Act of 1982 increased the portion of DISC income considered deemed distributed to the DISC's corporate stockholders from 50 percent to 57.5 percent for taxable years beginning in 1983.

Objectives and Effects of the DISC Legislation

The principal objective of the original DISC provisions was to increase U.S. exports and thereby improve U.S. balance of trade by making U.S. exports more profitable for exporting companies and more competitive, in price, with foreign products.

Exports through DISC's have increased rapidly since their enactment, growing from $21.7 billion in export receipts in 1972 to $154.1 billion in 1980. A recent Treasury report [2] estimates that the DISC provisions directly increased U.S. exports in 1980 in the range of $7.2 billion to $11.0 billion. This range represents approximately 5 to 7 percent of the total of $154.1 billion of exports through DISC's.

A comparison of exports through DISC's to total U.S. exports and imports of merchandise for 1973 through 1980 is shown below [3].

DISC Exports vs. Total U.S. Exports and Imports
(Billions of Dollars)

Year	DISC Exports	Total U.S. Exports	Total U.S. Imports	U.S. Merchandise Trade Balance
1973	$44.8	$70.8	$69.5	$1.3
1974	66.8	97.9	101.0	-3.1
1975	73.2	107.1	96.9	10.2
1976	82.7	114.8	120.7	-5.9
1977	85.9	121.2	147.7	-26.5
1978	99.6	143.6	172.0	-28.4
1979	132.0	181.7	206.3	-24.6
1980	154.1	220.6	244.9	-24.3

Although total U.S. exports of merchandise (including exports through DISC's) have risen steadily since 1973, U.S. imports of foreign merchandise have increased

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rapidly as well. Contributing to this increase in U.S. imports has been the growth of imports of petroleum products, machinery, and transportation equipment [4].

As noted before, large U.S. corporations with DISC subsidiaries have been the primary beneficiaries of the DISC provisions. Shown below is a historical comparison of the tax deferred income for all DISC's and those owned by corporations with total assets of $250 million or more ("large" majority corporate stockholders). Although a majority corporate stockholder of a DISC is defined as a corporation owning 50 percent or more of the DISC's capital stock, more than 99 percent of the DISC's owned by "large" corporations are wholly owned subsidiaries.

Tax Deferred Income (Millions of Dollars)

Income Year	Total Deferred Amount	DISC's with "Large" Majority Corporate Stockholders: Total Amount	DISC's with "Large" Majority Corporate Stockholders: Percent of All DISC's
1975	$2,351	$1,498	63.7
1976	1,572	942	60.0
1977	1,519	959	63.1
1978	2,071	1,376	66.4
1979	3,065	2,148	70.1
1980	3,606	2,520	69.9

Assuming an income tax rate structure of 48 percent for Income Years 1975 through 1978 and 46 percent for Income Years 1979 and 1980, it was possible for these large corporations to defer indefinitely over $4.4 billion in U.S. income taxes since 1975 [5].

EXPORT ACTIVITIES, 1979 VS 1980

The number of DISC's actively engaged in exporting U.S. goods and services abroad for 1979 and 1980 was 7,933 and 8,665, respectively (see Figure A). The number of active DISC's continued to grow in nearly all major product and service groups, increasing nearly 9 percent from 1979. DISC's primarily engaged in exporting U.S. manufactured products continued to dominate DISC activity, representing 88 percent of the total number of DISC's. During this same period the cumulative number of elections to be treated as a DISC increased nearly 10 percent from 10,978 in February 1979 to 12,192 in February 1980 [6]. The data on elections were not adjusted for DISC's that were inactive, were liquidated, withdrew their election, or had their election revoked. The increase in the number of DISC elections during 1980 provides evidence of the continued use of the DISC provisions for export sales.

Balance Sheets

In 1980, DISC total assets amounted to $28.7 billion, an 18.9 percent increase over the previous year (Figure B). This increase compares to a net increase of only 13 percent in total assets for corporations in general [7], and it is more than double the 9.0 percent inflation rate for 1980, as measured by the Implicit Price Deflator for Gross National Product [8]. The fastest growing asset item for the second year in a row was export property which increased 42.1 percent in 1980 after increasing 76.2 percent the previous year.

Figure A -- Number of DISC's by Selected Major Product or Service Group, 1979 - 1980

Selected Major Product or Service Group	Number 1979	Number 1980	Percent Change
Total	7,933	8,665	9.0
Nonmanufactured products and services	953	1,052	10.4
Grains	119	110	-7.6
Other agriculture	183	222	21.3
Manufactured products	6,980	7,613	9.1
Food and kindred products	273	336	2.3
Textile mill products	247	284	15.0
Apparel and other fabric products	151	180	19.2
Lumber and wood products	197	198	0.5
Paper and allied products	141	160	13.5
Printing, publishing and allied products	96	126	32.0
Chemicals and allied products	521	621	19.9
Rubber and plastic products	136	162	19.1
Primary metal products	244	281	15.2
Fabricated metal products	701	773	10.3
Machinery, except electrical	1,465	1,448	-1.2
Electrical machinery and equipment	1,248	1,354	8.5
Transportation equipment	401	441	10.0
Professional, scientific, and photographic equipment	420	439	4.5

Figure B -- Balance Sheets, 1979-1980 (Millions of Dollars)

Selected Items	1979	1980
Total assets, total	$24,161	$28,729
Qualified assets, total	24,105	28,674
Working capital	475	628
Export-Import Bank obligations	1,211	1,587
Trade receivables	14,897	17,522
Export property	1,588	2,256
Producer's loans	3,484	4,367
Nonqualified assets	56	56
Total liabilities	3,902	4,389
Net worth, total	20,259	24,340
Capital stock and paid-in or capital surplus	277	238
Previously taxed income	5,860	6,783
Accumulated DISC income	14,146	17,308

Producer's loans increased 25.3 percent to $4.4 billion in 1980. In most cases, producer's loans were loans made by DISC's to their stockholders out of the DISC's accumulated, undistributed, untaxed profits. The practical effect to a stockholder of a DISC of borrowing these tax deferred profits was an interest-free loan. This occurred because the interest earned by the DISC from these producer's loans was not taxed to the DISC and the distributions out of this interest which were taxed to the stockholder were offset by the interest deduction taken by the stockholder.

In the aggregate, DISC net worth increased by over 20 percent in 1980. The largest single item was accumulated DISC income which amounted to $17.3 billion. This amount represents the aggregate tax deferred profits retained by DISC's since 1972.

Income Statements

Income statement statistics for all DISC's are presented in Figure C. For 1980, total receipts [9] continued to increase rising by 21.1 percent from 1979 to $52.8 billion. Qualified export receipts from the sale of export property accounted for over 96 percent of total DISC receipts. Most of these receipts were from direct foreign sales (either on a commission basis or noncommission basis) of U.S. merchandise to related and unrelated purchasers. Of the $1.7 billion of other qualified receipts, over 64 percent consisted of qualified interest other than that earned on producer's loans, an increase of 44.2 percent over 1979. This increase in qualified interest receipts reflects the favorable tax treatment of interest earned on trade receivables (the largest qualified export asset item) and other investments such as Export-Import Bank obligations and Private Export Funding Corporation notes.

While domestic profits for all corporations declined as a result of the downturn in the economy during 1980 [10], exports channeled through DISC's continued be a profitable business. DISC net income in 1980 increased 17.1 percent compared to a 16.2 percent decline in profits for corporations in general. There were several possible reasons for this phenomenon. One is a corporation with excessive net operating losses (or excessive tax credits) which may have elected not to export goods and services through a DISC. In a similar manner another corporation which had overall profits (both domestic and foreign) may have chosen to channel only profitable exports through a DISC and directly absorb the losses on unprofitable exports. Finally, the special intercompany pricing rules applicable to DISC's allowed DISC's to maximize their own profits on export sales and minimize the profits allocated to their parent company.

PRODUCT HIGHLIGHTS

DISC's engaged primarily in the export of grain and selected manufactured products such as chemicals, machinery, and transportation equipment received most of the DISC tax benefits [11]. Those primarily exporting grain generated over 60 percent of the profits from all nonmanufactured products and services. DISC's primarily exporting chemicals, machinery and transportation equipment accounted for nearly 73 percent of the earnings and profits from all manufactured products.

Figures D and E show the percentage of total export gross receipts and net income accounted for by these significant major product groups. Although DISC's primarily exporting manufactured products accounted for 72.4 percent of all DISC export gross receipts, they derived 91.8 percent of all DISC net income.

Figure C -- Income Statements, 1979-1980
(Millions of Dollars)

Selected Items	1979	1980
Total receipts	$43,601	$52,799
Qualified export receipts from the sale of export property	42,180	50,811
Other qualified export receipts, total	1,228	1,719
Leasing of export property	49	84
Engineering and architectural services	100	129
Interest on producer's loans	245	342
Other qualified interest	730	1,053
Nonqualified receipts	193	268
Total deductions	35,175	42,929
Cost of sales and operations	32,920	40,248
Export promotion expenses	1,238	1,506
Net income (less deficit)	8,426	9,870

A comparison, for 1980, of DISC exports to total U.S. exports [12] for agricultural and nonagricultural products is shown below.

DISC Exports vs U.S. Exports, 1980
(Billions of Dollars)

Product/Services	DISC Exports	U.S. Exports
Total	$154.1	$216.6
Agricultural products and services	40.4	41.3
Nonagricultural products and services	113.7	175.3

DISC exports in 1980 accounted for approximately 65 percent of all nonagricultural exports [13] of U.S. goods and services abroad. The remaining (non-DISC) exports generally included: (1) exports by corporations with excessive net operating losses or tax credits, (2) exports of products ultimately used in the United States, (3) exports of certain products (such as oil and natural gas) which were denied DISC benefits by law, and (4) exports of unprofitable product lines.

DISTRIBUTIONS TO STOCKHOLDERS

Over 64 percent of DISC earnings and profits were considered to be taxable to their stockholders in 1980 compared to only 51 percent in 1975. This was a direct result of the Tax Reform Act of 1976 which allowed DISC tax benefits to be accrued only on profits arising from increases in exports over a base period amount.

Under the 1976 provisions, DISC benefits have been limited to earnings and profits attributable to export gross receipts in excess of 67 percent of the average export gross receipts of the DISC in a four-year base period. For taxable years beginning in 1976 through 1979 the base period years were 1972 through 1975. Starting with taxable years beginning in 1980, the

Figure D
Percent of Total Export Gross Receipts of DISC's by Selected Major Product or Service Group, 1980

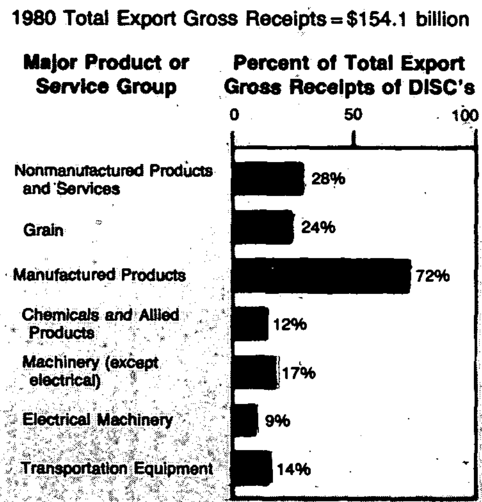
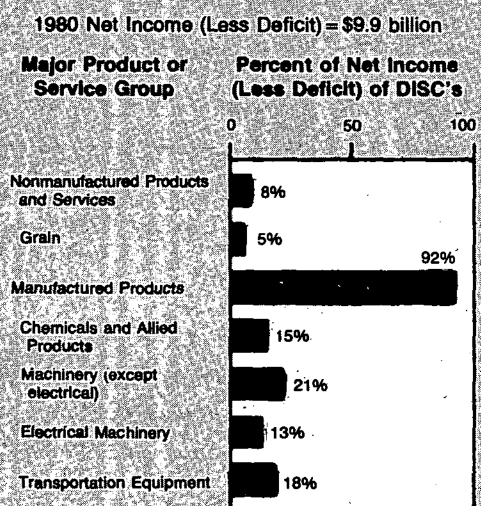


Figure E
Percent of Net Income (Less Deficit) of DISC's by Selected Major Product or Service Group, 1980



base period advanced each year. For DISC's which were members of the same controlled group (i.e., owned by one stockholder) the export gross receipts for both the current and base period years were aggregated. Small DISC's with adjusted taxable income of $100,000 or less were exempted from these provisions.

The total amounts of DISC taxable income and amounts deemed distributed for Income Years 1975 through 1980 are compared in Figure F. The difference shown between the amount of DISC taxable income and the amounts deemed distributed represents the amount of the DISC's income that can be deferred indefinitely from U.S. income taxation. As noted before, the amounts deemed to be distributed and fully taxable to DISC stockholders amounted to 50.7 percent of the total DISC taxable income in 1975. While the ratio of deemed distributions to DISC taxable income increased to approximately 70 percent for 1976 and 1977, it decreased slightly in the following two years. For 1980, however, the ratio (63.5 percent) remained constant to the previous year, reflecting the shift of the base period year for those DISC's with taxable years beginning in 1980.

INTERCOMPANY PRICING PRACTICES

A series of special intercompany pricing methods (the "4 percent gross receipts method" and the "50-50 combined taxable income method") have been provided for in cases where the DISC either purchases its inventory of export property from a related supplier or acts as a commission agent for a related supplier. A related supplier is the DISC's parent corporation or any other related person that controls the DISC.

Regardless of the actual price charged, the selling price is considered to be the smallest of the following:

(1) A price that will result in the DISC having taxable income of 4 percent of the qualified export receipts derived from the sale of export property plus 10 percent of the export promotion expenses allocable to those receipts,

(2) A price that will result in the DISC having taxable income of 50 percent of the combined taxable income derived by both the DISC and its related supplier from the sales of export property which is attributable to the qualified export receipts plus 10 percent of the export promotion expenses allocable to those receipts, or

(3) the competitive market price subject to the "arms length" pricing rules of the Internal Revenue Code.

If the 4 percent gross receipts method or the 50-50 combined taxable income method are used, the transfer price from the related supplier to the DISC is computed only after the DISC sold the goods to a customer. The DISC and its supplier can make adjustments following the close of the taxable year in which the DISC sold the goods in order to maximize the DISC's allocation of earnings and profits [14]. However, neither of these methods permits the related supplier to allocate income to the DISC to the extent that it results in a loss to the supplier.

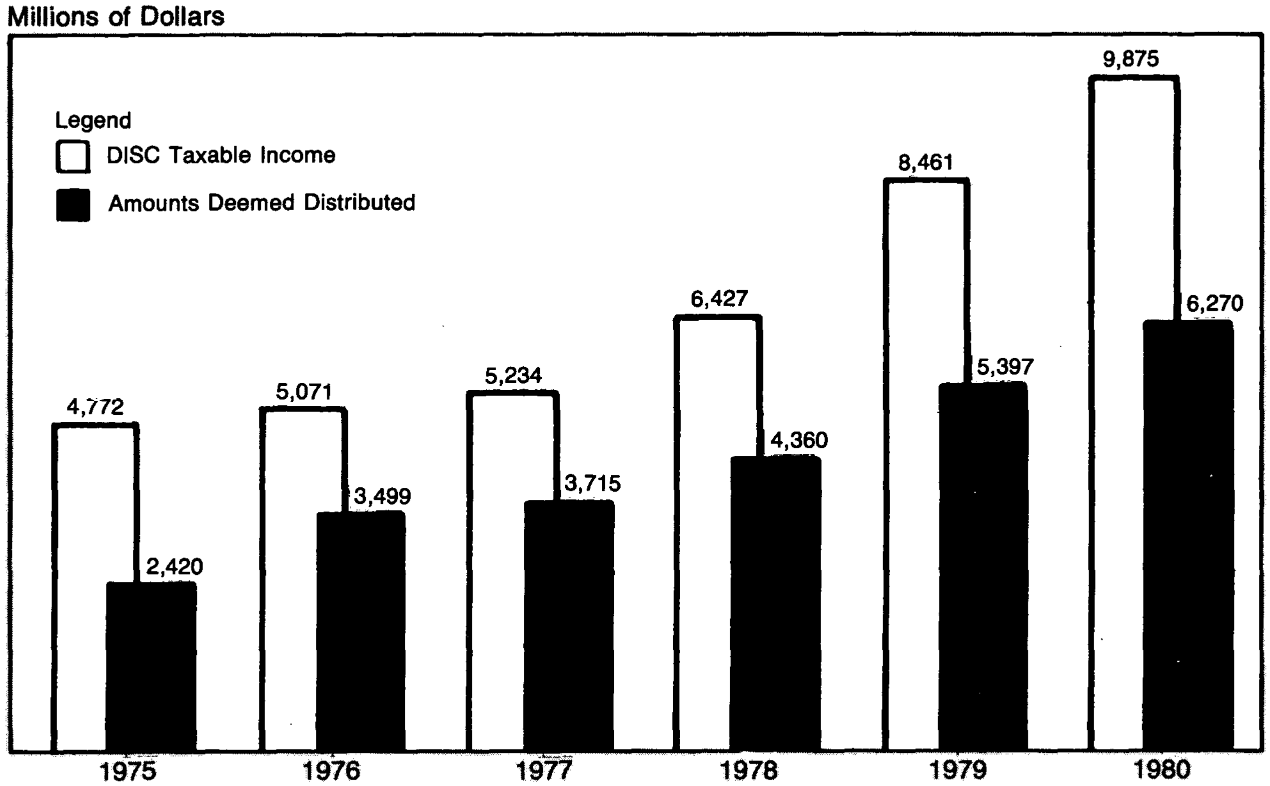
The importance of these special intercompany pricing rules is presented in Figure G. Over 35 percent of DISC export gross receipts were subject to the 50-50 combined taxable income method, nearly 34 percent to the 4 percent gross receipts method, and almost 20 percent to a combination of both the 50-50 method and the 4 percent method. Only 4 percent of DISC export gross receipts were subject to the arms length, or fair market price, method. The ratio of net income to export gross receipts indicates that DISC's and related suppliers with high profit margins tend to use the 50-50 combined taxable income method while DISC's and related suppliers with a combined profit margin of less than 8 percent tend to use the 4 percent gross receipts method [15].

SUMMARY

Exports of U.S. goods and services through DISC's have increased steadily since 1972. The use of the

Figure F

DISC Taxable Income and Amounts Deemed Distributed, 1975-1980



DISC provisions have increased the profitability of exporting, by lowering the effective U.S. tax rate on export profits. Large U.S. corporations with DISC subsidiaries are the primary beneficiaries of the DISC provisions accounting for nearly 70 percent of all tax deferred profits in 1980. Most DISC's and their parent companies take advantage of the special intercompany pricing rules in order to maximize the DISC's profits on exports sales and minimize the profits allocated to the parent company.

The DISC provisions have been a point of contention between the United States and other signatory countries of the General Agreement on Tariffs and Trade (GATT) for the last several years. GATT rules generally accept territorial systems of taxation in which income earned within a given country is taxed while income earned outside the home country is tax exempt. As a result, legislation has been introduced to replace the DISC provisions with a tax alternative. This proposal would require U.S. companies to establish foreign sales corporations through which export sales of U.S. goods would be made. A portion of the earnings and profits of these corporations which are attributable to foreign economic processes would be exempt from U.S. income taxation [16].

DATA SOURCES AND LIMITATIONS

The statistics in this article were estimated from a stratified probability sample of Domestic International Sales Corporation returns selected after revenue processing but before audit. All returns were manually designated and selected on the basis of randomly selected digits using the eighth position of the Employer Identification Number. The sample was stratified based upon size of net income or deficit of the DISC and total assets of DISC majority stockholders that were corporations, and selected at three rates ranging from 20 percent to 100 percent. There were 3,265 returns in the sample for 1980 drawn from a population of 9,782.

The estimates are intended to represent Form 1120-DISC returns with accounting periods ended July 1980 through June 1981. However, returns for prior years processed by the Internal Revenue Service during the same period as current year returns were included, in the statistics to compensate for current year returns filed after the cutoff date for 1980 sampling. This exception was for prior year returns of large DISC's. Inclusion of returns for large DISC's was manually verified insofar as possible on a name basis because of their impact on the statistics. Therefore, prior year returns of large DISC's were excluded from the statistics, because the 1980 returns for the same DISC's were included.

Because the data presented in this article are estimates based upon a sample, they are subject to sampling error. To use the data properly, the magnitude of the sampling error should be known. Coefficients of variation (CV's) are used to measure that magnitude.

Figure G.--RETURNS OF ACTIVE DISC's: Export Gross Receipts, Export Promotion Expenses, Net Income (Less Deficit), and Tax Deferred Income by Major Product and Service Division and by Intercompany Pricing Method

[All figures are estimates--money amounts are in millions]

Major product and service division and intercompany pricing method	Number of returns	Total export gross receipts of the DISC	Export promotion expenses	Net income (less deficit) Amount	Net income (less deficit) Percent of export gross receipts	Tax deferred income
	(1)	(2)	(3)	(4)	(5)	(6)
All Products and Services						
All returns	8,665	154,078	1,506	9,870	6.4	3,606
Returns reporting pricing method	7,202	143,896	1,244	9,554	6.6	3,484
50-50 method only	3,579	54,372	680	5,766	10.6	2,153
4 percent method only	2,053	48,436	149	1,133	2.3	410
Arm's-length method only	1,137	6,787	310	483	7.1	181
50-50 and 4 percent methods	409	30,562	88	1,994	6.5	674
All other combinations	25	3,739	17	178	4.7	66
Pricing method not determinable	1,463	10,182	24	316	3.1	122
Nonmanufactured Products and Services						
All returns	1,052	42,517	75	805	1.9	285
Returns reporting pricing method	673	38,191	58	736	1.9	261
50-50 method only	233	1,251	25	149	11.9	56
4 percent method only	258	28,279	17	370	1.3	125
Arm's-length method only	157	1,748	12	50	2.8	20
50-50 and 4 percent methods	22	4,297	([1])	86	2.0	28
All other combinations	3	2,616	4	81	3.1	32
Pricing method not determinable	379	4,326	16	69	1.6	24
Manufactured Products						
All returns	7,613	111,561	1,431	9,065	8.1	3,321
Returns reporting pricing method	6,529	105,705	1,186	8,818	8.3	3,223
50-50 method only	3,345	53,122	655	5,617	10.6	2,097
4 percent method only	1,795	20,156	132	763	3.8	285
Arm's-length method only	980	5,040	298	433	8.6	161
50-50 and 4 percent methods	386	26,264	88	1,908	7.3	646
All other combinations	23	1,123	13	97	8.7	34
Pricing method not determinable	1,084	5,856	245	257	4.4	98

[1] Less than $500,000.

NOTE: Detail may not add to total because of rounding.

The table below presents approximated coefficients of variation for frequency estimates. The approximate CV's shown here are intended only as a general indication of the reliability of the data. For a number other than those shown below, the corresponding CV's can be estimated by interpolation. The reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of sample estimates are discussed in the Appendix.

Estimated Number of Returns	Approximated Coefficient of Variation	Estimated Number of Returns	Approximated Coefficient of Variation
200	.21	1,400	.08
300	.17	1,800	.07
400	.15	2,500	.06
600	.12	4,000	.05
800	.10	7,000	.04
1,000	.09	10,000	.03

DEFINITIONS

Brief definitions of the terms used throughout this article are shown below.

Accumulated DISC Income -- This balance sheet amount represented the portion of the DISC's earnings and profits, derived during taxable years for which the corporation qualified as a DISC, that was deferred from U.S. income taxation.

Amounts Deemed Distributed -- This amount represented that portion of the DISC's earnings and profits which were fully taxable as dividends to the DISC's stockholders. For taxable years beginning before January 1, 1976, amounts deemed distributed were the sum of: (1) gross interest on producer's loans; (2) certain gains from the sale or exchange of assets; (3) one-half of the excess DISC taxable income over the sum of (1) and (2); and (4) the foreign investment attributable to producer's loans for the taxable year. For taxable years beginning after December 31, 1975, amounts deemed distributed were the sum of: (1) gross interest on producer's loans; (2) certain gains from the sale or exchange of assets; (3) one-half of DISC taxable income attributable to military property; (4) DISC taxable income attributable to base period export gross receipts; (5) one-half of the excess DISC taxable income over the sum of (1), (2), (3), and (4); (6) international boycott income; (7) the amount of illegal bribes and kickbacks paid to foreign governments; and (8) the foreign investment attributable to producer's loans for the taxable year. The sum of the amounts described in (1) through (3) for taxable years beginning before January 1, 1976, and the sum of the amounts described in (1) through (7) for taxable years beginning, after December 31, 1975 were limited to the DISC's earnings and profits for the current taxable year. Amounts deemed distributed from foreign investment attributable to producer's loans were limited to the lower of either the accumulated DISC income or the DISC's accumulated earnings and profits for the current and all preceding years.

DISC Taxable Income -- This amount represented the DISC's net income minus the statutory special deductions (net operating loss deduction and dividends-received deduction). This sum of the DISC's tax deferred income and income taxable to stockholders was used in determining the amount of the DISC's earnings and profits that was considered to be deemed distributed to the stockholder of the DISC for the current taxable year.

Export Gross Receipts -- Export gross receipts of the DISC included qualified export receipts from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside the United States; and (4) export management services provided unrelated DISC's to aid them in deriving qualified export receipts. For DISC's that acted as commission agents, export gross receipts included the total receipts on which the commission was earned.

Export Promotion Expenses -- These were expenses (excluding income taxes) incurred by a DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States. A DISC was allowed to increase its profit by an amount equal to 10 percent of the export promotion expenses attributable to sales of export property through use of the special DISC intercompany pricing rules.

Export Property -- This amount represented the DISC's inventory and property held for sale or lease which: (1) had been manufactured, produced, grown, or extracted in the United States by a person other than a DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had at the time of sale or lease by the DISC, not more than 50 percent of its fair market value attributable to imported articles.

Previously Taxed Income -- This balance sheet amount represented the portion of the DISC's earnings and profits derived during taxable years for which the corporation qualified as a DISC that was fully taxable as dividends to the DISC's stockholders. Excluded from this amount were amounts actually distributed to DISC's stockholders during each taxable year.

Producer's Loans -- This qualified asset generally consisted of loans made out of the DISC's tax deferred accumulated DISC income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer's loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years and have been attributed to assets used in export production. If a producer's loan was renewed, it had to requalify at the time of renewal. A producer's loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure that it did not exceed the investment in assets which could have been attributable to production for export.

Related U.S. Persons -- Related U.S. persons were: (1) individuals who were citizens or residents of the United States and who controlled the DISC; (2) domestic partnerships, estates or trusts that controlled the DISC; (3) domestic corporations that controlled the DISC; and (4) domestic corporations that were controlled by the same person or persons that controlled the DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in a DISC or other domestic corporation.

NOTES AND REFERENCES

[1] See U.S. Department of the Treasury, The Operation and Effect of the Domestic International Sales Corporation Legislation, 1981 Annual Report, page 17.

[2] Ibid., pages 8-16. A more detailed analysis of the effect of the DISC provisions on the level and structure of U.S. trade is presented there.

[3] The U.S. export and import totals are based upon foreign trade statistics for merchandise for calendar years 1973 through 1980 as shown in U.S. Department of Commerce, Bureau of the Census, Statistical Abstract of the United States, 1982-83, page 833. The amounts for U.S. exports exclude U.S. Department Defense Military Assistance Program Grant-Aid Shipments.

[4] Ibid., page 842.

[5] The $4.4 billion deferral of U.S. income taxes by corporations with total assets of $250 million or more since 1975 is based upon the assumption that DISC income would be taxed to the parent corporation in the year earned by the DISC. This estimate understates the deferral of income taxes in cases where the DISC's accounting period ends one month later than its parent corporation's accounting period. This, in effect, postponed by one year the inclusion of the DISC deemed distribution as a taxable dividend in its parent corporation's gross income because the timing of the taxability of DISC income to its parent corporation was based on DISC accounting periods that end with or within the parent's accounting period. It can be roughly estimated that approximately 60 percent of all DISC's owned by U.S. corporations have accounting periods lagging slightly behind their parents's accounting period. The $4.4 billion estimate overstates the deferral of income taxes in cases where the DISC has made actual distributions out of its accumulated tax deferred profits (accumulated DISC income).

[6] U.S. Department of the Treasury, op. cit., page 24.

[7] Hobbs James R., "Corporation Returns, 1980," Statistics of Income Bulletin, Volume 2. Number 3, page 12.

[8] U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, June 1981, Volume 61, Number 6, page 15.

[9] For DISC's which operated on a commission basis, receipts figures included only the commissions earned and not the gross receipts on which the commissions arose.

[10] For a more detailed discussion on the decline in profits for U.S. corporations in 1980, see Hobbs, op. cit., pp. 11-16.

[11] Since most DISC's, by their very nature, would have been classified in the "wholesale trade" industry (selling export property aboard) and to a much lesser extent, in the "services" industry, the statistics presented in this article are classified by the major product sold, leased, or rented, or the qualified service provided abroad. The most significant difference between the classification by major product or service and the classification by industry (which is used for the presentation of statistical data for corporations in general) was that the industrial classification made distinctions based upon type of business activity while the major product or service classification was based on the kind of property being sold, leased, or rented, or the service being provided. Both classification systems were derived from the Enterprise Standard Industrial Classification authorized by the Office of Information and Regulatory Affairs in the Office of Management and Budget.

[12] U.S. Department of Commerce, Bureau of the Census, Highlights of U.S. Export and Import Trade, Report FT990, December 1981, page 31.

[13] A comparison of DISC exports to total U.S. exports for agricultural products and services is not meaningful because of inter-DISC sales. Sales of export property between unrelated DISC's are qualified export receipts as long as the property sold is ultimately for direct use, consumption, or sale outside the United States. Inter-DISC sales also occur to a much lesser extent for sales of nonagricultural products. However, these sales are not considered to be a limitation of the comparison shown.

[14] The intercompany pricing methods allowed DISC's are not mutually exclusive. Any one may be applied to a particular product or product line or group of transactions without exclusion of other methods for other products, product lines or transactions in the same taxable year.

[15] This information can be used to estimate the combined profit margins of DISC's and their related suppliers. See U.S. Department of the Treasury, The Operation and Effect of the Domestic International Sales Corporation Legislation, 1976 Annual Report, pp. 35-36.

[16] U.S. Department of the Treasury, op.cit., pp. 6-7.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 1 — Assets, Receipts, Deductions, Income, and Distributions of DISC, and Total Export Gross Receipts of DISC and Related U.S. Persons for Current and First-Preceding Years, by Major Product and Service Division and by Type of Majority Stockholder and Size of Total Assets of Majority Corporate Stockholder

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product and service division, type of stockholder and size of assets of majority corporate stockholder	Number of returns	Net income (less deficit)	Net income	Deficit	DISC taxable income	Taxable income attributable to base period export gross receipts	Adjusted DISC income subject to deferral computation	Total amount deemed distributed	Tax deferred income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Products and Services									
All returns	**8,665**	**9,870,247**	**9,888,125**	**17,878**	**9,875,286**	**2,191,919**	**7,213,891**	**6,269,797**	**3,606,064**
Returns with majority stockholder, total	8,270	9,824,497	9,841,993	17,496	9,829,297	2,186,824	7,173,842	6,243,832	3,586,041
Corporate stockholders, total	7,194	9,747,320	9,755,596	8,276	9,743,314	2,180,111	7,095,978	6,196,773	3,547,110
Assets zero or not available	529	132,354	133,123	769	132,040	26,478	100,305	81,882	50,158
$1 under $100,000	134	14,173	14,313	140	14,313	2,050	12,167	8,226	6,087
$100,000 under $1,000,000	801	62,526	63,465	940	60,515	6,057	53,940	33,545	26,969
$1,000,000 under $5,000,000	2,018	237,256	240,170	2,914	239,999	23,940	210,033	135,396	104,777
$5,000,000 under $10,000,000	873	208,614	211,414	2,800	211,411	29,271	174,125	123,650	87,761
$10,000,000 under $50,000,000	1,491	839,601	839,917	317	839,878	145,175	670,746	504,765	335,116
$50,000,000 under $100,000,000	390	409,555	409,604	48	409,604	85,738	307,736	255,808	153,865
$100,000,000 under $250,000,000	303	705,206	705,211	4	701,021	159,947	526,023	438,178	262,843
$250,000,000 or more, total	654	7,138,035	7,138,379	344	7,134,533	1,701,454	5,040,905	4,615,323	2,519,535
$250,000,000 under $500,000,000	187	610,288	610,289	1	610,289	151,139	438,627	391,086	219,203
$500,000,000 under $1,000,000,000	188	995,044	995,044	(1)	995,044	256,557	713,313	638,817	356,552
$1,000,000,000 or more	279	5,532,703	5,533,046	343	5,529,199	1,293,758	3,888,964	3,585,419	1,943,780
Noncorporate stockholders	1,047	73,657	82,808	9,151	82,395	6,713	74,275	45,264	37,136
Type of stockholder not known	*30	*3,520	*3,589	*69	*3,589	—	*3,589	*1,794	*1,794
Returns with no majority stockholder	394	45,750	46,132	382	45,989	5,095	40,049	25,965	20,023
Nonmanufactured Products and Services									
All returns	**1,052**	**805,195**	**809,127**	**3,933**	**804,090**	**191,239**	**569,944**	**519,520**	**284,900**
Returns with majority stockholder, total	950	800,937	804,852	3,915	799,898	190,557	566,584	517,007	283,220
Corporate stockholders, total	819	791,969	795,316	3,347	790,361	189,966	557,848	511,834	278,852
Assets zero or not available	91	12,337	12,453	116	11,457	2,373	9,084	6,915	4,542
$1 under $100,000	*32	*164	*190	*25	*190	—	*190	*95	*95
$100,000 under $1,000,000	139	5,699	6,030	331	6,030	292	5,673	3,194	2,836
$1,000,000 under $5,000,000	234	23,580	23,603	23	23,491	3,122	19,293	13,844	9,647
$5,000,000 under $10,000,000	78	11,768	14,568	2,799	14,567	1,874	11,998	8,568	5,999
$10,000,000 under $50,000,000	119	57,250	57,253	4	57,253	11,605	43,362	35,572	21,681
$50,000,000 under $100,000,000	34	55,532	55,580	47	55,580	10,374	44,066	33,547	22,033
$100,000,000 under $250,000,000	15	179,539	179,539	(1)	179,539	51,172	127,085	116,009	63,530
$250,000,000 or more, total	75	446,099	446,100	1	442,254	109,155	297,096	294,089	148,490
$250,000,000 under $500,000,000	18	27,884	27,884	1	27,884	4,179	23,511	16,129	11,755
$500,000,000 under $1,000,000,000	23	141,410	141,410	—	141,410	56,162	78,954	102,317	39,418
$1,000,000,000 or more	34	276,806	276,806	(1)	272,959	48,813	194,632	175,644	97,316
Noncorporate stockholders	125	8,968	9,537	568	9,537	591	8,736	5,174	4,368
Type of stockholder not known	*5	*(1)	—	*(1)	—	—	—	—	—
Returns with no majority stockholder	102	4,258	4,275	17	4,192	682	3,360	2,512	1,680
Manufactured Products									
All returns	**7,613**	**9,065,052**	**9,078,998**	**13,946**	**9,071,196**	**2,000,680**	**6,643,947**	**5,750,277**	**3,321,164**
Returns with majority stockholder, total	7,321	9,023,560	9,037,141	13,581	9,029,400	1,996,267	6,607,257	5,726,824	3,302,821
Corporate stockholders, total	6,375	8,955,351	8,960,280	4,929	8,952,953	1,990,145	6,538,129	5,684,940	3,268,258
Assets zero or not available	437	120,017	120,669	653	120,583	24,105	91,220	74,967	45,616
$1 under $100,000	102	14,009	14,123	114	14,123	2,050	11,977	8,131	5,992
$100,000 under $1,000,000	662	56,827	57,435	608	54,484	5,765	48,267	30,351	24,133
$1,000,000 under $5,000,000	1,784	213,676	216,567	2,891	216,508	20,818	190,739	121,551	95,130
$5,000,000 under $10,000,000	795	196,846	196,846	1	196,844	27,398	162,127	115,082	81,762
$10,000,000 under $50,000,000	1,371	782,351	782,664	313	782,625	133,570	627,384	469,193	313,435
$50,000,000 under $100,000,000	356	354,023	354,024	1	354,024	75,364	263,669	222,262	131,831
$100,000,000 under $250,000,000	288	525,668	525,672	4	521,482	108,775	398,937	322,169	199,314
$250,000,000 or more, total	579	6,691,936	6,692,279	344	6,692,279	1,592,299	4,743,809	4,321,234	2,371,045
$250,000,000 under $500,000,000	169	582,405	582,405	(1)	582,405	146,959	415,116	374,957	207,448
$500,000,000 under $1,000,000,000	165	853,634	853,634	(1)	853,634	200,394	634,359	536,501	317,133
$1,000,000,000 or more	245	5,255,897	5,256,240	343	5,256,240	1,244,945	3,694,333	3,409,776	1,846,464
Noncorporate stockholders	922	64,689	73,272	8,582	72,858	6,123	65,539	40,090	32,768
Type of stockholder not known	*24	*3,520	*3,589	*69	*3,589	—	*3,589	*1,794	*1,794
Returns with no majority stockholder	292	41,492	41,857	365	41,796	4,413	36,690	23,453	18,343

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 1 — Assets, Receipts, Deductions, Income, and Distributions of DISC, and Total Export Gross Receipts of DISC and Related U.S. Persons for Current and First-Preceding Years, by Major Product and Service Division and by Type of Majority Stockholder and Size of Total Assets of Majority Corporate Stockholder — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product and service division, type of stockholder and size of assets of majority corporate stockholder	Total amount actually distributed	Current year total export gross receipts of DISC and related U.S. persons				Full-year returns with full-year first-preceding year export gross receipts of DISC and related U.S. persons			
		Number of returns	Total amount	DISC's	Related U.S. persons (except DISC's)	Number of returns	Current year receipts	First-preceding year receipts	Percent increase (decrease) in current over first-preceding year receipts
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All Products and Services									
All returns	**5,221,216**	**8,022**	**163,973,528**	**154,078,475**	**9,895,053**	**6,150**	**151,710,540**	**140,036,919**	**8.34**
Returns with majority stockholder, total	5,199,875	7,687	163,060,017	153,164,964	9,895,053	5,900	150,918,637	134,322,483	12.36
Corporate stockholders, total	5,163,061	6,701	161,116,916	151,223,948	9,892,968	5,151	149,513,319	133,088,616	12.34
Assets zero or not available	69,772	481	2,875,447	2,863,014	12,433	353	2,435,134	2,205,575	10.41
$1 under $100,000	3,065	124	196,606	196,606	—	63	125,614	76,009	65.26
$100,000 under $1,000,000	22,238	721	1,159,619	1,119,904	39,714	430	747,927	641,102	16.66
$1,000,000 under $5,000,000	113,453	1,901	4,085,225	4,052,786	32,440	1,364	3,242,785	2,976,871	8.93
$5,000,000 under $10,000,000	110,560	833	4,078,624	4,041,205	37,418	621	3,564,819	3,584,431	-.55
$10,000,000 under $50,000,000	328,926	1,377	14,364,501	14,314,266	50,234	1,164	11,291,919	10,169,634	11.04
$50,000,000 under $100,000,000	193,807	362	6,988,119	6,923,973	64,146	324	5,916,435	5,859,137	.98
$100,000,000 under $250,000,000	323,412	300	17,356,164	16,560,063	796,101	259	15,192,091	13,179,860	15.27
$250,000,000 or more, total	3,997,826	603	110,012,611	101,152,131	8,860,480	572	106,996,594	94,395,998	13.35
$250,000,000 under $500,000,000	305,937	171	9,229,525	9,127,452	102,073	151	8,526,250	7,048,398	20.97
$500,000,000 under $1,000,000,000	461,820	175	18,101,338	17,054,224	1,047,114	166	17,753,307	18,246,442	-2.70
$1,000,000,000 or more	3,230,068	257	82,681,748	74,970,454	7,711,293	255	80,717,037	69,101,158	16.81
Noncorporate stockholders	36,495	961	1,885,842	1,883,757	2,085	741	1,386,326	1,223,924	13.27
Type of stockholder not known	*319	*24	*57,258	*57,258	—	*8	*18,992	*9,943	*91.01
Returns with no majority stockholder	21,341	335	913,512	913,512	—	249	791,903	5,714,436	-86.14
Nonmanufactured Products and Services									
All returns	**346,565**	**589**	**45,393,860**	**42,517,079**	**2,876,781**	**492**	**38,167,766**	**36,471,932**	**4.65**
Returns with majority stockholder, total	342,988	524	45,185,548	42,308,767	2,876,781	444	37,988,869	36,224,220	4.87
Corporate stockholders, total	336,516	458	44,699,207	41,823,057	2,876,150	387	37,835,943	36,046,217	4.97
Assets zero or not available	5,646	54	1,254,137	1,248,944	5,193	41	1,088,833	899,420	21.06
$1 under $100,000	*388	*21	*2,709	*2,709	—	*11	*1,866	*1,461	*27.68
$100,000 under $1,000,000	2,025	75	281,263	254,726	26,537	*40	*95,461	*58,158	*64.14
$1,000,000 under $5,000,000	16,949	138	531,964	521,935	10,029	125	420,058	572,573	-26.64
$5,000,000 under $10,000,000	10,121	43	533,158	533,158	—	*26	*436,043	*489,805	*-10.98
$10,000,000 under $50,000,000	27,378	54	3,851,482	3,851,482	—	69	1,743,199	1,900,180	-8.26
$50,000,000 under $100,000,000	26,535	19	1,756,199	1,756,199	—	21	1,139,951	1,194,245	-4.55
$100,000,000 under $250,000,000	74,343	*12	*10,502,546	*9,872,449	*630,098	5	8,764,350	7,990,961	9.68
$250,000,000 or more, total	173,131	40	25,985,748	23,781,455	2,204,293	49	24,146,182	22,939,413	5.26
$250,000,000 under $500,000,000	10,525	9	1,490,373	1,490,373	—	9	1,258,743	810,531	55.30
$500,000,000 under $1,000,000,000	45,704	14	7,152,954	7,095,725	57,229	18	7,152,954	9,751,653	-26.65
$1,000,000,000 or more	116,902	17	17,342,421	15,195,357	2,147,063	22	15,734,485	12,377,229	27.12
Noncorporate stockholders	6,472	66	486,341	485,710	631	57	152,927	178,003	-14.09
Type of stockholder not known	—	—	—	—	—	—	—	—	—
Returns with no majority stockholder	3,576	64	208,312	208,312	—	48	178,897	247,712	-27.78
Manufactured Products									
All returns	**4,874,651**	**7,433**	**118,579,669**	**111,561,397**	**7,018,272**	**5,658**	**113,542,774**	**103,564,987**	**9.63**
Returns with majority stockholder, total	4,856,887	7,163	117,874,469	110,856,197	7,018,272	5,456	112,929,768	98,098,263	15.12
Corporate stockholders, total	4,826,545	6,243	116,417,710	109,400,891	7,016,818	4,764	111,677,377	97,042,399	15.08
Assets zero or not available	64,127	427	1,621,310	1,614,070	7,240	313	1,346,302	1,306,155	3.07
$1 under $100,000	2,678	102	193,898	193,898	—	52	123,748	74,548	66.00
$100,000 under $1,000,000	20,214	646	878,356	865,179	13,177	390	652,466	582,943	11.93
$1,000,000 under $5,000,000	96,503	1,763	3,553,261	3,530,850	22,411	1,239	2,822,727	2,404,297	17.40
$5,000,000 under $10,000,000	100,439	790	3,545,465	3,508,047	37,418	595	3,128,777	3,094,626	1.10
$10,000,000 under $50,000,000	301,549	1,323	10,513,019	10,462,784	50,234	1,095	9,548,721	8,269,453	15.47
$50,000,000 under $100,000,000	167,272	343	5,231,920	5,167,774	64,146	303	4,776,484	4,664,892	2.39
$100,000,000 under $250,000,000	249,068	288	6,853,618	6,687,614	166,004	254	6,427,741	5,188,899	23.87
$250,000,000 or more, total	3,824,694	563	84,026,863	77,370,676	6,656,188	523	82,850,412	71,456,585	15.95
$250,000,000 under $500,000,000	295,412	162	7,739,152	7,637,079	102,073	142	7,267,507	6,237,867	16.51
$500,000,000 under $1,000,000,000	416,116	161	10,948,384	9,958,499	989,885	148	10,600,353	8,494,789	24.79
$1,000,000,000 or more	3,113,166	240	65,339,327	59,775,097	5,564,230	233	64,982,552	56,723,929	14.56
Noncorporate stockholders	30,023	895	1,399,501	1,398,047	1,454	684	1,233,399	1,045,921	17.92
Type of stockholder not known	*319	*24	*57,258	*57,258	—	*8	*18,992	*9,943	*91.01
Returns with no majority stockholder	17,764	271	705,200	705,200	—	201	613,006	5,466,724	-88.79

*Estimate should be used with caution because of the small number of sample returns on which it was based.

[1]Less than $500.

Note: Detail may not add to total because of rounding.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Number of returns	Total assets	Qualified assets	Export property	Total liabilities	Total qualified and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts	Cost of sales and operations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All products and services	**8,665**	**28,728,913**	**28,674,344**	**2,255,910**	**4,389,232**	**52,798,631**	**50,811,478**	**1,718,553**	**40,247,932**
Nonmanufactured products and services	**1,052**	**2,922,186**	**2,918,579**	**407,748**	**574,534**	**15,038,106**	**14,619,925**	**383,510**	**13,992,173**
Grains	110	1,680,007	1,679,260	340,805	391,132	12,336,079	12,176,439	136,656	11,731,895
Cotton	*26	*81,212	*80,050	—	*8,573	*184,264	*176,050	*6,578	*156,803
Crops, except cotton and grains	119	142,665	142,645	11,104	41,151	572,035	561,235	6,629	482,739
Livestock and livestock products	63	65,327	65,310	8,230	13,077	388,663	382,019	2,514	357,690
Agriculture services	*14	*3,957	*3,912	*265	*1,291	*127,481	*127,049	*432	*123,524
Fishery products and services	*15	*29,349	*28,923	—	*2,562	*106,105	*104,637	*1,464	*87,330
Metal mining, iron ores, coal mining products and services	53	133,665	133,665	42,890	60,083	1,025,624	1,020,334	5,214	976,819
Chemical and fertilizer mineral	*5	*4,709	*4,709	*103	*111	*3,299	*2,923	*376	*2,513
Other nonmetalic minerals products and services	*8	*2,262	*2,262	—	*464	*5,085	*5,061	*23	*3,284
Transportation electric, gas, and sanitary services	*4	*5,480	*5,135	*113	*4,556	*2,846	*2,358	*428	*1,360
Financial services	146	486,013	485,976	—	15,954	66,428	229	66,193	211
Export management services	*35	*8,655	*8,653	*2,685	*2,390	*4,756	—	*4,756	—
Motion picture distribution	*15	*149,949	*149,252	*77	*1,218	*82,480	*23,654	*57,494	*1,759
Engineering and architectural services	66	101,537	101,533	—	28,873	101,229	7,339	93,885	43,674
Miscellaneous nonmanufactured products and services	371	27,402	27,296	1,476	3,097	31,732	30,597	867	22,574
Manufactured products	**7,613**	**25,806,726**	**25,755,765**	**1,848,162**	**3,814,698**	**37,760,525**	**36,191,554**	**1,335,043**	**26,255,759**
Ordnance and accessories	23	65,314	65,314	*22	9,515	46,810	42,682	4,128	20,592
Ammunition, except for small arms	*3	*1,141	*1,141	—	—	*838	*804	*34	—
Sighting and fire control equipment	*3	*1,195	*1,195	*22	*594	*4,554	*4,554	—	*3,271
Small arms	*7	*53,311	*53,311	—	*3,941	*29,853	*25,863	*3,989	*8,631
Ordnance and accessories, not elsewhere classified	*11	*9,668	*9,668	—	*4,980	*11,566	*11,461	*105	*8,690
Food and kindred products	336	576,956	576,555	73,832	118,272	2,093,565	2,068,901	18,262	1,777,941
Meat products	102	133,450	133,428	13,358	34,345	484,643	475,820	4,961	409,316
Dairy products	*9	*8,519	*8,519	*571	*86	*2,682	*2,178	*92	*263
Canned fruits, vegetables, seafoods	71	122,921	122,556	8,743	14,798	355,465	350,872	3,844	307,417
Grain mill products	40	95,290	95,290	7,638	3,287	292,891	288,233	3,863	220,255
Sugar	*6	*1,460	*1,460	—	*6	*2,194	*2,194	—	—
Confectionery and related products	*12	*3,990	*3,990	—	*(1)	*1,678	*1,466	*213	—
Beverages	*14	*41,995	*41,995	*6,137	*6,382	*70,838	*69,265	*1,267	*40,947
Miscellaneous food preparations and kindred products	80	169,330	169,317	37,385	59,367	883,173	878,874	4,021	799,742
Tobacco manufactures	12	204,221	204,221	14,198	2,711	116,090	109,928	4,962	4,587
Cigarettes	5	179,973	179,973	—	1,366	100,283	95,141	3,941	—
Tobacco	*3	*914	*914	—	*16	*398	*356	*42	—
Tobacco stemming and redrying	4	23,334	23,334	14,198	1,329	15,410	14,431	979	*4,587
Textile mill products	284	426,440	424,624	55,922	178,483	556,488	543,069	10,992	394,372
Broad woven fabric mills, cotton	26	233,599	233,599	46,655	135,470	229,444	224,893	4,541	183,735
Broad woven fabric mills, fiber, silk and wool	*15	*36,729	*36,729	*1,194	*1,641	*22,078	*21,496	*581	*8,117
Narrow fabrics and smallwares mills	*16	*13,303	*13,303	*15	*3,236	*11,708	*10,715	*993	*7,370
Knitting mills	*12	*5,455	*5,455	—	*529	*11,180	*11,107	*72	*7,190
Floor covering mills	52	26,176	26,172	—	6,081	30,659	29,707	859	20,159
Yarn and thread mills	*23	*18,360	*18,352	1,557	*11,791	*56,020	*53,903	—	*48,503
Miscellaneous textile goods	140	92,820	91,014	6,501	19,734	195,401	191,248	3,945	119,297
Apparel and other finished products made from fabrics and similar materials	180	121,033	120,958	7,192	48,473	307,053	302,962	2,823	240,934
Male suits and coats	*4	*2,950	*2,950	—	—	*1,577	*1,577	—	—
Male furnishings and work clothing	*12	*22,683	*22,683	*15	*6,123	*26,064	*24,477	*1,587	*12,880
Female and infant undergarments	*13	*5,776	*5,776	*542	*2,465	*9,603	*9,680	*-77	*6,792
Hats, caps, and millinery	*5	*177	*177	—	*24	*1,007	*1,006	*1	*838
Girls, childrens and infants wear	*5	*3,264	*3,264	—	*187	*1,324	*1,324	—	—
Fur goods	*11	*3,445	*3,445	—	*1,352	*3,006	*2,554	*452	*1,863
Miscellaneous apparel and accessories	79	56,969	56,945	5,288	28,831	198,218	196,551	399	164,191
Miscellaneous fabricated textile products	50	25,770	25,719	1,346	9,492	66,253	65,792	460	54,371
Lumber, wood products, except furniture	198	291,029	290,723	17,388	61,266	1,105,987	1,097,780	6,360	942,740
Logging camps, logging contractors	*19	*60,417	*60,406	*893	*2,621	*111,667	*110,956	*420	*71,058
Sawmills and planing mills	46	39,949	39,919	639	4,325	94,670	93,016	1,573	73,467
Millwork, veneer, and plywood products	50	40,678	40,676	3,944	13,497	155,128	153,484	651	138,697
Miscellaneous wood products	82	149,985	149,723	11,912	40,822	744,522	740,323	3,717	659,517
Furniture and fixtures	42	13,479	13,479	982	1,457	15,245	15,020	225	7,380
Household furniture	*13	*1,954	*1,954	—	*382	*5,557	*5,557	—	*3,776
Office and public building related furniture	*10	*5,952	*5,952	—	*20	*2,824	*2,721	*103	—
Miscellaneous furniture, and fixtures	*19	*5,573	*5,573	*982	*1,055	*6,864	*6,742	*122	*3,603
Paper and allied products	160	495,530	493,747	30,428	70,963	935,875	911,784	20,349	643,524
Pulp mills	14	171,064	170,998	10,642	11,234	187,861	175,998	9,865	89,230
Paper mills, except building paper mills	*17	*32,681	*32,681	—	*3,709	*115,031	*114,675	*335	*83,213
Paperboard mills	*14	*112,470	*112,470	*3,567	*16,243	*232,705	*226,044	*6,009	*164,436
Converted paper products except containers and boxes	99	112,615	110,901	16,216	30,631	212,434	209,538	1,870	158,089
Paperboard containers, boxes and building paper	*17	*66,700	*66,697	*2	*9,146	*187,845	*185,530	*2,271	*148,555
Printing, publishing and allied products	126	206,210	206,084	761	113,776	110,536	107,274	3,024	66,816
Periodicals: publishing, and printing	*16	*17,164	*17,163	—	*2,896	*13,133	*12,897	*237	*3,448
Books	64	175,249	175,139	761	106,252	75,917	73,091	2,589	50,457
Miscellaneous publishing	*21	*1,595	*1,595	—	*707	*3,355	*3,351	*4	*1,956
Commercial printing	*13	*2,114	*2,099	—	*26	*2,346	*2,208	*139	*1,332
Miscellaneous service industries for print trade	*11	*10,089	*10,089	—	*3,895	*15,784	*15,728	*56	*9,622

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Total export promotion and other expenses (10)	Export promotion expenses (11)	Net income (less deficit) (12)	Net income (13)	Deficit (14)	DISC taxable income (15)	Taxable income attributable to base period export gross receipt (16)	Adjusted DISC income subject to deferral computation (17)	Total amount deemed distributed (18)
All products and services	**2,680,453**	**1,505,666**	**9,870,247**	**9,888,125**	**17,878**	**9,875,286**	**2,191,919**	**7,213,891**	**6,269,797**
Nonmanufactured products and services	**240,739**	**74,578**	**805,195**	**809,127**	**3,933**	**804,090**	**191,239**	**569,944**	**519,520**
Grains	117,223	24,987	486,962	486,964	2	483,006	131,482	333,695	316,503
Cotton	*1,710	*1,667	*25,751	*25,751	—	*25,751	*5,289	*17,896	*16,809
Crops, except cotton and grains	45,132	6,448	44,163	44,259	96	44,259	10,946	30,487	29,016
Livestock and livestock products	7,768	6,402	23,205	23,372	167	23,372	*4,193	*18,301	*14,221
Agriculture services	*2,183	*2,062	*1,775	*1,778	*3	*1,778	—	*1,778	*889
Fishery products and services	*6,604	*247	*12,171	*12,171	—	*12,171	*2,363	*8,999	*7,672
Metal mining, iron ores, coal mining products and services	19,987	6,958	28,817	29,005	187	28,009	1,662	25,809	15,104
Chemical and fertilizer mineral	*254	*204	*532	*532	—	*532	—	*532	*266
Other nonmetalic minerals products and services	*735	*177	*1,066	*1,066	—	*1,066	—	*1,066	*533
Transportation electric, gas, and sanitary services	*224	—	*1,261	*1,261	—	*1,261	—	*1,261	*631
Financial services	2,212	187	64,005	64,062	56	63,984	11,610	39,964	44,053
Export management services	*2,369	*1,115	*2,387	*2,470	*82	*2,470	*499	*1,649	*1,646
Motion picture distribution	*18,207	*18,023	*62,514	*62,514	—	*62,514	*12,445	*45,425	*39,801
Engineering and architectural services	11,963	3,093	45,591	48,378	2,787	48,378	10,045	38,261	29,248
Miscellaneous nonmanufactured products and services	4,166	3,009	4,992	5,545	552	5,539	704	4,822	3,128
Manufactured products	**2,439,714**	**1,431,088**	**9,065,052**	**9,078,998**	**13,946**	**9,071,196**	**2,000,680**	**6,643,947**	**5,750,277**
Ordnance and accessories	2,802	1,758	23,416	23,418	*2	23,418	4,736	12,014	17,411
Ammunition, except for small arms	—	—	*838	*838	—	*838	—	*441	*618
Sighting and fire control equipment	*686	*663	*597	*597	—	*597	—	*597	*298
Small arms	*1,194	*1,048	*20,028	*20,028	—	*20,028	*4,602	*10,158	*14,948
Ordnance and accessories, not elsewhere classified	*922	*47	*1,953	*1,956	*2	*1,956	*133	*818	*1,547
Food and kindred products	117,648	60,242	197,975	198,705	729	198,658	40,401	150,416	122,790
Meat products	29,609	16,972	45,718	46,102	384	46,058	8,813	35,377	27,672
Dairy products	*49	—	*2,370	*2,370	—	*2,370	*1,440	*930	*1,908
Canned fruits, vegetables, seafoods	15,717	10,147	32,331	32,652	321	32,652	5,636	25,519	19,893
Grain mill products	29,693	4,618	42,943	42,943	(1)	42,943	9,135	31,386	27,284
Sugar	*1	—	*2,193	*2,194	1	*2,194	—	*2,194	*1,097
Confectionery and related products	*5	*4	*1,674	*1,674	—	*1,674	*293	*1,295	*1,026
Beverages	*13,246	*12,279	*16,645	*16,645	—	*16,645	*3,388	*12,771	*10,259
Miscellaneous food preparations and kindred products	29,328	16,222	54,103	54,125	23	54,123	11,695	40,945	33,651
Tobacco manufactures	2,147	1,440	109,357	109,357	—	109,357	24,260	84,163	67,345
Cigarettes	1,440	1,440	98,843	98,843	—	98,843	21,403	76,612	60,537
Tobacco	—	—	*398	*398	—	*398	*107	*291	*252
Tobacco stemming and redrying	706	—	10,117	10,117	—	10,117	2,749	7,261	6,556
Textile mill products	71,287	25,299	90,830	92,669	1,840	92,669	19,223	71,609	56,865
Broad woven fabric mills, cotton	21,820	10,427	23,889	25,640	1,751	25,640	7,243	17,914	16,683
Broad woven fabric mills, fiber, silk and wool	*869	*531	*13,092	*13,092	—	*13,092	*4,053	*8,985	*8,598
Narrow fabrics and smallwares mills	*530	*518	*3,808	*3,808	—	*3,808	*1,025	*2,757	*2,430
Knitting mills	474	261	3,516	3,516	—	3,516	188	3,256	1,888
Floor covering mills	722	621	9,777	9,777	—	9,777	799	8,299	5,628
Yarn and thread mills	*2,939	*2,276	*4,578	*4,632	*54	*4,632	*45	*4,587	*2,339
Miscellaneous textile goods	43,932	10,665	32,170	32,204	34	32,204	5,870	25,812	19,299
Apparel and other finished products made from fabrics and similar materials	29,900	19,866	36,219	36,764	545	36,271	7,703	28,356	22,093
Male suits and coats	—	—	*1,577	*1,577	—	*1,577	*74	*1,504	*825
Male furnishings and work clothing	*4,936	*4,494	*8,248	*8,248	—	*8,248	*2,916	*5,325	*5,586
Female and infant undergarments	*1,632	*1,504	*1,180	*1,180	—	*1,180	*290	*890	*735
Hats, caps, and millinery	*30	*29	*140	*140	—	*140	—	*140	*70
Girls, childrens and infants wear	—	—	*1,324	*1,324	—	*1,324	*215	*1,109	*769
Fur goods	*192	—	*951	*951	—	*951	—	*951	*476
Miscellaneous apparel and accessories	20,128	12,235	13,899	14,366	466	14,366	2,557	11,603	8,564
Miscellaneous fabricated textile products	2,983	1,604	8,899	8,978	79	8,485	1,651	6,835	5,068
Lumber, wood products, except furniture	31,331	19,983	131,916	132,120	204	132,062	20,716	107,348	78,388
Logging camps, logging contractors	*991	*353	*39,617	*39,617	—	*39,617	*776	*38,537	*20,349
Sawmills and planing mills	2,769	1,785	18,434	18,434	—	18,434	3,519	13,947	11,461
Millwork, veneer, plywood products	3,725	2,468	12,706	12,706	—	12,706	4,123	8,028	8,692
Miscellaneous wood products	23,846	15,377	61,158	61,363	204	61,305	12,299	46,835	37,887
Furniture and fixtures	932	167	6,934	6,941	*8	6,941	522	6,321	3,781
Household furniture	*470	*165	*1,311	*1,319	*8	*1,319	—	*1,319	*659
Office and public building related furniture	(1)	—	*2,824	*2,824	—	*2,824	*209	*2,615	*1,516
Miscellaneous furniture, and fixtures	*462	*2	2,799	*2,799	—	*2,799	*313	*2,388	*1,605
Paper and allied products	72,529	18,177	219,823	219,823	—	219,823	63,973	146,790	146,428
Pulp mills	13,868	995	84,762	84,762	—	84,762	28,251	51,758	58,883
Paper mills, except building paper mills	*18,358	*4,997	*13,460	*13,460	—	*13,460	*4,324	*8,931	*8,995
Paperboard mills	*26,297	*5,376	*41,971	*41,971	—	*41,971	*12,756	*27,489	*28,227
Converted paper products except containers and boxes	10,533	5,589	43,813	43,813	—	43,813	9,174	34,119	26,753
Paperboard containers, boxes and building paper	*3,472	*1,220	*35,818	*35,818	—	*35,818	*9,468	*24,493	*23,570
Printing, publishing and allied products	6,458	4,367	37,262	37,334	*73	37,334	9,419	27,661	23,504
Periodicals: publishing, and printing	*431	*149	*9,254	*9,326	*73	*9,326	*1,346	*7,831	*5,411
Books	4,156	2,814	21,305	21,305	—	21,305	7,513	13,751	14,429
Miscellaneous publishing	*83	—	*1,316	*1,316	—	*1,316	—	*1,311	*660
Commercial printing	*100	*72	*914	*914	—	*914	*69	*841	*493
Miscellaneous service industries for print trade	*1,690	*1,331	*4,473	*4,473	—	*4,473	*491	*3,926	*2,510

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Tax deferred income	Total amount actually distributed	Current year total export gross receipts of DISC and related U.S. persons: Total amount	DISC's	All related U.S. persons except DISC's	Full-year returns with first-preceding year export gross receipts of DISC and related U.S. persons: Number of returns	Current year receipts	First-preceding year receipts	Percent increase (decrease) current over first-preceding year receipts
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All products and services	**3,606,064**	**5,221,216**	**163,973,528**	**154,078,475**	**9,895,053**	**6,150**	**151,710,540**	**140,036,919**	**8.34**
Nonmanufactured products and services	**284,900**	**346,565**	**45,393,860**	**42,517,079**	**2,876,781**	**492**	**38,167,766**	**36,471,932**	**4.65**
Grains	166,827	192,928	39,913,732	37,165,866	2,747,866	67	33,404,169	31,602,001	5.70
Cotton	*8,948	*16,075	*1,268,246	*1,263,243	*5,003	*20	*1,115,584	*1,073,039	*3.96
Crops, except cotton and grains	15,243	22,043	1,132,628	1,106,860	25,768	99	930,265	942,454	-1.29
Livestock and livestock products	9,150	14,062	740,391	740,391	—	35	542,539	750,904	-27.75
Agriculture services	*889	*752	*151,174	*151,174	—	*9	*151,174	*218,184	*-30.71
Fishery products and services	*4,499	*9,855	*151,601	*151,601	—	*9	*145,316	*135,500	*7.24
Metal mining, iron ores, coal mining products and services	12,905	25,639	1,069,050	1,069,050	—	*13	*995,808	*794,640	*25.31
Chemical and fertilizer mineral	*266	*266	*2,923	*2,923	—	**	*2,923	*4,344	*-32.72
Other nonmetalic minerals products and services	*533	*520	*6,961	*6,961	—	*8	*6,961	*4,701	*48.08
Transportation electric, gas, and sanitary services	*631	*631	*8,478	*8,478	—	**	*109	*83	31.25
Financial services	19,931	21,327	1,124	1,124	—	58	1,109	260,716	-99.57
Export management services	*824	*1,559	*34,599	*34,599	—	*24	*16,385	*44,453	*-63.14
Motion picture distribution	*22,713	*21,609	*357,747	*295,115	*62,633	*15	*357,747	*312,976	*14.30
Engineering and architectural services	19,130	16,510	491,874	466,392	25,482	*44	*442,143	*251,540	*75.77
Miscellaneous nonmanufactured products and services	2,411	2,790	63,333	53,304	10,029	*82	*55,535	*76,397	*-27.31
Manufactured products	**3,321,164**	**4,874,651**	**118,579,669**	**111,561,397**	**7,018,272**	**5,658**	**113,542,774**	**103,564,987**	**9.63**
Ordnance and accessories	6,007	17,676	196,543	196,543	—	23	196,543	165,363	18.85
Ammunition, except for small arms	*220	*472	*8,895	*8,895	—	*3	*8,895	*6,258	*42.12
Sighting and fire control equipment	*298	*499	*4,554	*4,554	—	*3	*4,554	*3,273	*39.13
Small arms	*5,079	*15,546	*166,603	*166,603	—	*7	*166,603	*141,712	*17.56
Ordnance and accessories, not elsewhere classified	*409	*1,159	*16,491	*16,491	—	*11	*16,491	*14,120	*16.79
Food and kindred products	75,869	106,966	4,251,809	4,204,101	47,708	245	3,810,361	3,723,981	2.32
Meat products	18,386	27,017	952,514	950,071	2,443	80	920,689	802,089	14.79
Dairy products	*461	*1,250	*35,499	*30,661	*4,838	*9	*35,499	*45,679	*-22.29
Canned fruits, vegetables, seafoods	12,759	16,663	632,690	631,771	919	62	580,075	584,753	-.80
Grain mill products	15,659	27,370	797,388	797,388	—	26	667,755	556,005	20.10
Sugar	*1,097	*758	*20,904	*20,904	—	—	—	—	—
Confectionery and related products	*648	*722	*20,209	*19,791	*417	*6	*19,576	*15,456	*26.66
Beverages	*6,385	*10,071	*147,885	*141,684	*6,201	*10	*112,368	*100,574	*11.73
Miscellaneous food preparations and kindred products	20,472	23,117	1,644,720	1,611,829	32,891	51	1,474,400	1,619,425	-8.96
Tobacco manufactures	42,082	40,495	1,355,571	1,110,066	245,506	12	1,355,571	1,216,250	11.45
Cigarettes	38,306	37,670	996,346	750,840	245,506	5	996,346	926,195	7.57
Tobacco	*145	*212	*6,478	*6,478	—	*3	*6,478	*5,688	*13.89
Tobacco stemming and redrying	3,630	2,614	352,747	352,747	—	4	352,747	284,367	24.05
Textile mill products	35,805	55,971	1,843,501	1,829,029	14,472	205	1,647,897	1,531,815	7.58
Broad woven fabric mills, cotton	*8,957	*23,813	*562,318	*561,913	*405	*26	*562,318	*627,554	*-10.40
Broad woven fabric mills, fiber, silk and wool	*4,493	*6,785	*315,217	*315,217	—	*15	*315,217	*273,348	*15.32
Narrow fabrics and smallwares mills	*1,378	*981	*44,838	*44,838	—	*5	*38,909	*28,360	*37.19
Knitting mills	*1,628	*1,106	*37,932	*37,932	—	*5	*18,309	*15,393	*18.94
Floor covering mills	4,149	5,3C3	181,051	175,231	—	28	116,603	103,337	12.84
Yarn and thread mills	*2,294	*2,205	*159,698	*159,698	—	*14	*81,576	*59,970	*36.03
Miscellaneous textile goods	*12,905	*15,778	*542,446	*534,199	*14,067	*111	*514,964	*423,853	*12.50
Apparel and other finished products made from fabrics and similar materials	14,178	13,000	611,175	581,968	29,207	116	487,251	379,514	28.39
Male suits and coats	*752	*565	*39,681	*39,430	*251	**	*38,544	*28,261	*36.38
Male furnishings and work clothing	*2,663	*2,827	*83,292	*83,292	—	*12	*83,292	*45,966	*81.20
Female and infant undergarments	*445	*621	*30,163	*30,163	—	*8	*29,288	*23,992	*22.07
Hats, caps, and millinery	*70	—	*1,006	*1,006	—	—	—	—	—
Girls, childrens and infants wear	*554	*653	*33,092	*33,092	—	**	*23,760	*21,708	*9.45
Fur goods	*476	*51	*2,554	*2,554	—	*5	*2,449	*2,240	*9.38
Miscellaneous apparel and accessories	5,801	5,307	283,406	268,130	15,276	48	174,151	149,009	16.87
Miscellaneous fabricated textile products	3,417	2,977	137,982	124,302	13,680	37	135,768	108,338	25.32
Lumber, wood products, except furniture	53,674	55,536	2,934,877	2,883,720	51,158	127	2,780,481	3,069,233	-9.41
Logging camps, logging contractors	*19,268	*6,207	*1,158,956	*1,158,956	—	*16	*1,151,040	*1,059,555	*8.63
Sawmills and planing mills	6,974	10,453	148,784	148,784	—	25	124,052	105,174	17.95
Millwork, veneer, and plywood products	4,014	5,297	285,522	240,405	45,117	34	281,763	217,580	29.50
Miscellaneous wood products	23,418	33,580	1,341,614	1,335,573	6,041	51	1,223,626	1,686,925	-27.46
Furniture and fixtures	3,161	2,019	81,492	81,492	—	37	48,594	36,311	33.82
Household furniture	*659	*378	*11,097	*11,097	—	*11	*4,754	*4,021	*18.23
Office and public building related furniture	*1,307	*567	*27,404	*27,404	—	*10	*27,404	*19,120	*43.33
Miscellaneous furniture, and fixtures	*1,194	*1,074	*42,990	*42,990	—	*16	*16,435	*13,171	*24.78
Paper and allied products	73,395	159,584	3,163,598	3,114,530	49,068	121	2,966,576	2,130,540	39.24
Pulp mills	25,879	82,059	1,349,892	1,349,892	—	14	1,349,892	964,300	39.99
Paper mills, except building paper mills	*4,465	*8,508	*276,939	*276,939	—	*13	*251,810	*178,150	*41.35
Paperboard mills	*13,744	*20,798	*477,525	*477,525	—	*9	*474,202	*303,007	*56.50
Converted paper products except containers and boxes	17,059	16,220	781,351	732,877	48,474	74	658,460	523,651	25.74
Paperboard containers, boxes and building paper	*12,247	*32,001	*277,892	*277,297	*594	*11	*232,213	*161,431	*43.84
Printing, publishing and allied products	13,831	25,360	393,624	391,604	*2,020	89	324,075	327,133	-.93
Periodicals: publishing, and printing	*3,915	*4,892	*65,262	*65,262	—	*10	*49,437	*53,793	*-8.10
Books	6,875	17,475	256,540	256,540	—	52	236,590	244,012	-3.04
Miscellaneous publishing	*656	*865	*11,050	*11,050	—	*16	*2,634	*1,917	*37.38
Commercial printing	*421	*433	*13,378	*13,378	—	*8	*8,209	*7,182	*14.30
Miscellaneous service industries for print trade	*1,963	*1,695	*47,392	*45,372	*2,020	3	27,206	20,229	34.49

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Number of returns	Total assets	Qualified assets	Export property	Total liabilities	Total qualified and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts	Cost of sales and operations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufactured products — Continued									
Chemicals and allied products	621	4,955,001	4,952,819	189,352	600,728	7,422,022	7,133,933	273,888	5,427,084
Industrial inorganic and organic chemicals	101	2,282,842	2,282,790	99,722	233,536	3,364,639	3,262,626	97,644	2,372,489
Plastics materials and manmade fibers	95	1,282,315	1,282,258	28,388	141,518	1,525,952	1,410,995	114,159	1,102,771
Drugs	43	356,946	356,231	17	46,050	272,742	251,431	19,643	143,384
Soap, detergents and cleaning preparations	81	74,609	74,595	2,319	6,212	61,906	59,646	2,260	25,112
Paints and allied products	53	61,653	61,637	10,612	10,939	128,437	126,309	1,756	95,086
Gum and wood chemicals	3	98,790	98,790	—	1,775	36,751	25,737	10,980	12,261
Agricultural chemicals	54	415,633	414,831	25,208	100,818	1,458,890	1,444,415	9,048	1,285,657
Miscellaneous chemical products	191	382,215	381,686	23,086	59,879	572,706	552,774	18,398	390,323
Petroleum refining and related products	*32	*84,878	*84,851	*136	*3,941	*50,448	*49,202	*1,246	*13,713
Paving and roofing materials	*8	*4,908	*4,908	—	*1,786	*10,620	*10,444	*176	*5,043
Miscellaneous products of petroleum and coal	*24	*79,970	*79,943	*136	*2,156	*39,828	*38,758	*1,070	*8,670
Rubber and miscellaneous plastics products	162	179,891	178,771	7,306	23,872	242,715	238,252	4,378	135,960
Tires and inner tubes	*15	*66,846	*66,843	—	*793	*30,479	*27,188	*3,291	*2,997
Fabricated rubber products, not elsewhere classified	29	26,986	26,986	—	3,837	57,421	57,166	254	33,213
Miscellaneous plastics products	118	86,059	84,942	7,306	19,242	154,815	153,897	834	99,751
Leather and leather products	79	158,284	158,113	4,583	110,600	705,599	704,509	833	672,941
Leather tanning and finishing	47	60,075	60,074	2,703	42,120	111,262	110,717	336	96,157
Footwear, except rubber	*6	*13,484	*13,484	—	*6,213	*25,137	*25,118	*19	*19,862
Leather gloves and mittens	*5	*691	*691	—	*604	*908	*908	—	*832
Luggage	*7	*8,666	*8,666	—	*79	*4,501	*4,501	—	—
Leather goods, not elsewhere classified	*13	*75,369	*75,199	*1,879	*61,585	*563,791	*563,266	*478	*556,091
Stone, clay, glass and concrete products	78	241,300	241,005	1,451	14,917	198,312	179,513	17,583	78,170
Flat glass, glass and glassware, pressed or blown	*4	*95,387	*95,092	*1,373	*8,963	*82,073	*73,936	*8,136	*42,949
Glass products, made or purchased glass	3	64,947	64,947	—	1,220	43,655	38,760	3,911	—
Cement, hydraulic	*5	*3,764	*3,764	—	*240	*2,948	*2,681	*267	*1,763
Structural clay products	*9	*3,628	*3,628	—	*311	*4,699	*4,629	*70	*1,377
Pottery and related products	*3	*3,775	*3,775	—	*162	*11,523	*11,442	*81	*9,000
Cut stone and stone products	*5	*2,562	*2,562	—	*27	*574	*322	*252	—
Abrasive, asbestos, miscellaneous mineral products	48	67,238	67,238	78	3,994	52,840	47,743	4,866	23,082
Primary metal products	281	473,235	472,513	29,164	76,180	932,390	906,664	19,531	652,244
Blast furnaces, steel works and finishing mills	19	95,212	94,635	—	1,828	40,796	35,688	4,780	—
Iron and steel foundries	*25	*45,255	*45,255	*737	*781	*20,603	*15,254	*5,192	*7,891
Primary smelting and refining of nonferrous metals	*13	*58,632	*58,632	—	*3,602	*44,081	*39,836	*4,246	*6,157
Secondary smelting and refining of nonferrous metals	*32	*31,207	*31,204	*4,067	*15,408	*79,473	*79,135	*313	*66,280
Rolling, drawing and extruding of nonferrous metals	*25	*30,549	*30,487	*34	*8,412	*20,523	*19,764	*476	*3,669
Miscellaneous primary metal products	166	212,381	212,301	24,326	46,150	726,913	716,987	4,524	568,249
Fabricated metal products, except ordnance, machinery and transportation equipment	773	994,072	990,381	72,972	138,078	1,695,472	1,623,180	34,810	1,181,108
Metal cans	3	13,677	13,672	—	545	6,352	5,153	1,042	—
Cutlery, hand tools and general hardware	89	57,739	56,807	2,499	8,417	98,062	95,986	2,028	59,338
Heating apparatus and plumbing fixtures	84	48,881	48,804	2,289	8,974	72,871	70,955	1,299	46,992
Fabricated structural metal products	125	112,500	112,337	3,325	11,237	209,108	204,579	4,046	143,786
Screw machine products	*29	*20,845	*20,845	*1,810	*7,023	*46,010	*45,519	*490	*31,916
Metal stampings	40	16,426	16,426	—	3,306	15,988	15,098	889	8,627
Coating, engraving and allied services	*13	*21,357	*21,357	—	*754	*8,095	*7,022	*1,072	*1,499
Miscellaneous fabricated wire products	*23	*18,802	*18,802	*595	*3,350	*54,367	*53,885	*146	*45,187
Miscellaneous fabricated metal products	367	683,845	681,331	62,455	94,473	1,184,620	1,124,981	23,797	843,762
Machinery except electrical	1,448	5,985,491	5,975,549	248,896	988,503	5,776,234	5,363,153	366,676	3,281,170
Engines and turbines	35	1,420,684	1,420,684	63,724	119,644	1,403,411	1,311,120	92,123	832,383
Farm machinery and equipment	130	241,179	240,878	1,717	63,362	257,048	244,054	12,685	169,060
Construction and mining machinery	254	1,679,727	1,675,254	85,248	421,938	1,879,751	1,730,518	109,055	1,258,203
Metalworking machinery and equipment	129	194,025	193,853	31,394	53,517	121,251	114,411	6,738	53,448
Special industry machinery, except metalwork	397	778,788	776,946	21,428	144,782	837,154	800,627	35,026	454,999
General industry machinery and equipment	115	360,077	359,714	9,841	90,495	358,835	338,070	20,460	184,134
Office, computing and accounting machines	69	824,919	822,362	—	10,588	350,806	277,947	70,121	26,261
Service industry machines	*11	*13,130	*13,128	*186	*2,169	*37,267	*36,761	*263	*27,533
Miscellaneous machinery, except electrical	308	472,963	472,729	35,358	82,007	530,712	509,643	20,205	275,149
Electrical machinery, equipment and supplies	1,354	3,329,776	3,323,272	100,164	425,148	4,216,327	3,986,339	220,614	2,569,733
Electric transmission and distribution equipment	45	529,794	528,838	329	8,295	309,251	236,304	72,624	69,489
Electrical industrial apparatus	115	139,208	138,460	3,894	21,697	221,950	219,110	1,488	151,677
Household appliances	50	260,271	260,270	4,844	30,788	295,990	282,134	11,880	188,350
Electric lighting and wiring equipment	*27	*13,695	*13,603	*1,258	*3,306	*34,146	*33,354	*783	*27,047
Radio and television sets, except communication	*18	*53,341	*53,099	*1,034	*11,606	*58,205	*57,339	*483	*30,760
Communication equipment	153	377,315	375,854	2,078	27,676	377,584	345,698	31,443	200,950
Electronic components and accessories	529	1,224,342	1,222,740	19,300	150,234	1,537,630	1,463,310	73,277	928,460
Miscellaneous electrical machinery, equipment and supplies	418	731,810	730,407	67,427	171,547	1,381,570	1,349,090	28,636	973,000
Transportation equipment	441	4,563,759	4,559,396	950,797	637,804	7,921,997	7,631,940	217,321	5,857,857
Motor vehicles and motor vehicle equipment	219	1,837,354	1,836,590	32,073	143,920	962,015	846,688	82,152	441,702
Aircraft and parts	171	2,592,364	2,591,165	917,876	473,415	6,778,688	6,609,983	133,502	5,329,076
Ship and boat building and repairing	*18	*76,523	*74,123	—	*1,795	*70,115	*65,510	*308	*1,575
Railroad equipment	*9	*10,528	*10,528	—	*559	*16,504	*16,102	*342	*8,916
Motorcycles, bicycles and parts	*3	*665	*665	—	*11	*647	*647	—	—
Miscellaneous transportation equipment	*20	*46,325	*46,325	*848	*18,105	*94,027	*93,010	*1,017	*76,589
Professional, scientific, controlling instruments; photographic and optical goods; watches and clocks	439	1,955,681	1,947,298	12,218	96,744	2,428,462	2,311,577	91,955	1,654,834
Engineering, laboratory and scientific equipment	123	367,816	367,805	1,848	27,573	226,446	220,124	6,306	52,949
Instruments for measuring physical characteristics	127	242,879	240,326	2,866	32,401	218,437	206,913	10,690	95,150
Optical instruments and lenses	*19	*17,268	*17,268	*185	*1,746	*22,537	*21,789	*748	*13,946
Surgical, medical, dental instruments and supplies	117	190,285	190,285	5,571	23,746	217,550	208,463	9,035	119,723
Ophthalmic goods	*12	*26,157	*26,150	—	*2,719	*34,447	*33,858	*588	*17,833
Photographic equipment and supplies	41	1,111,274	1,105,463	1,747	8,560	1,709,045	1,620,431	64,587	1,355,233
Miscellaneous manufactured products and manufactured products not allocable	545	485,146	476,093	30,399	93,266	882,898	863,890	15,084	632,058
Jewelry, silverware, and plated ware	*25	*9,874	*9,874	*1,386	*795	*15,705	*15,610	*95	*9,070
Musical instruments	*28	*13,424	*13,424	*628	*2,803	*17,151	*16,943	*205	*9,936
Toys, amusement, sporting and athletic goods	70	122,273	122,273	3,696	21,368	274,046	270,197	3,252	221,840
Pens, pencils, and office materials	*22	*21,009	*21,009	*643	*3,074	*57,937	*57,118	*265	*43,004
Costume jewelry, novelties and buttons	*13	*5,904	*5,904	*170	*2,106	*17,428	*17,283	*106	*14,114
Miscellaneous manufactured products	386	312,662	303,608	23,877	63,120	500,631	486,738	11,161	334,094

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Total export promotion and other expenses	Export promotion expenses	Net income (less deficit)	Net income	Deficit	DISC taxable income	Taxable income attributable to base period export gross receipts	Adjusted DISC income subject to deferral computation	Total amount deemed distributed
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Manufactured products — Continued									
Chemicals and allied products	508,105	219,224	1,486,833	1,488,334	1,501	1,488,284	339,624	1,091,010	943,192
Industrial inorganic and organic chemicals	282,488	112,089	709,662	709,662	(1)	709,662	159,564	507,452	455,992
Plastics materials and manmade fibers	89,566	35,578	333,615	333,615	—	333,615	80,295	251,647	208,153
Drugs	14,507	5,654	114,850	115,030	180	115,030	29,600	77,878	76,091
Soap, detergents and cleaning preparations	7,454	5,549	29,340	29,340	—	29,296	5,723	23,473	17,559
Paints and allied products	13,267	8,407	20,084	20,132	48	20,126	4,370	15,530	12,361
Gum and wood chemicals	559	549	23,930	23,930	—	23,930	8,522	15,204	16,328
Agricultural chemicals	42,156	22,195	131,076	131,419	343	131,419	24,900	102,765	80,037
Miscellaneous chemical products	58,108	29,203	124,275	125,206	931	125,206	26,649	97,061	76,670
Petroleum refining and related products	*5,497	*5,129	*31,238	*31,239	*(1)	*31,239	*5,496	*25,616	*18,431
Paving and roofing materials	*3,301	*3,086	*2,276	*2,276	—	*2,276	*67	*2,209	*1,172
Miscellaneous products cf petroleum and coal	*2,196	*2,044	*28,962	*28,962	*(1)	*28,962	*5,428	*23,407	*17,259
Rubber and miscellaneous plastics products	33,015	15,926	73,739	73,739	—	69,881	11,897	57,157	41,357
Tires and inner tubes	*424	*10	*27,058	*27,058	—	*27,058	*6,625	*19,977	*17,123
Fabricated rubber products, not elsewhere classified	6,682	4,206	17,526	17,526	—	13,668	3,107	10,398	8,469
Miscellaneous plastics products	25,909	11,710	29,155	29,155	—	29,155	2,165	26,782	15,764
Leather and leather products	16,797	8,316	15,861	16,416	555	16,416	2,719	13,392	9,720
Leather tanning and finishing	7,336	3,293	7,769	7,770	1	7,770	967	6,518	4,512
Footwear, except rubber	*2,110	*745	*3,166	*3,166	—	*3,166	*494	*2,652	*1,840
Leather gloves and mittens	*17	*17	*59	*59	—	*59	—	*59	*29
Luggage	*13	—	*4,488	*4,488	—	*4,488	*1,102	*3,385	*2,795
Leather goods, not elsewhere classified	*7,321	*4,261	*380	*934	*554	*934	*155	*778	*545
Stone, clay, glass and concrete products	35,113	18,078	85,028	85,028	—	85,028	18,697	65,554	52,251
Flat glass, glass and glassware, pressed or blown	*9,988	*3,450	*29,135	*29,135	—	*29,135	*6,396	*22,740	*17,765
Glass products, made or purchased glass	17,536	9,601	26,119	26,119	—	26,119	5,118	21,001	15,619
Cement, hydraulic	*152	*79	*1,033	*1,033	—	*1,033	—	*1,033	*516
Structural clay products	*432	*147	*2,890	*2,890	—	*2,890	—	*2,843	*1,469
Pottery and related products	*1,002	*921	*1,520	*1,520	—	*1,520	*232	*1,260	*890
Cut stone and stone products	*56	—	*519	*519	—	*519	—	*267	*385
Abrasive, asbestos, miscellaneous mineral products	5,947	3,881	23,812	23,812	—	23,812	6,951	16,412	15,606
Primary metal products	91,861	25,579	188,284	188,418	134	188,417	34,571	148,836	113,999
Blast furnaces, steel works and finishing mills	2,384	2,350	38,412	38,412	—	38,412	10,793	27,285	24,769
Iron and steel foundries	*1,927	*1,879	*10,785	*10,785	—	*10,785	*2,300	*5,583	*7,994
Primary smelting and refining of nonferrous metals	*52	*52	*37,873	*37,873	—	*37,873	*3,087	*34,777	*20,484
Secondary smelting and refining of nonferrous metals	*6,484	*3,061	*6,710	*6,710	—	*6,710	*1,742	*4,861	*4,280
Rolling, drawing and extruding of nonferrous metals	*1,408	*1,115	*15,446	*15,446	—	*15,446	*1,064	*14,083	*8,405
Miscellaneous primary metal products	79,607	17,122	79,058	79,191	134	79,191	15,585	62,247	48,067
Fabricated metal products, except ordnance, machinery and transportation equipment	139,961	88,747	374,402	375,483	1,081	375,151	77,207	290,526	230,241
Metal cans	(1)	—	6,352	6,352	—	6,352	1,604	4,748	3,978
Cutlery, hand tools and general hardware	18,946	16,817	19,778	19,784	6	19,784	3,397	15,464	12,053
Heating apparatus and plumbing fixtures	5,936	4,410	19,943	19,943	—	19,943	3,867	15,762	12,062
Fabricated structural metal products	11,352	7,692	53,970	54,090	120	54,090	8,950	43,164	32,650
Screw machine products	*2,916	*2,540	*11,177	*11,177	—	*11,177	*1,941	*9,172	*6,396
Metal stampings	1,310	1,056	6,050	6,050	—	6,050	1,449	4,235	3,933
Coating, engraving and allied services	*137	*(1)	*6,458	*6,458	—	*6,458	*1,418	*4,910	*4,003
Miscellaneous fabricated wire products	*4,175	*2,725	*5,005	*5,005	—	*5,005	*1,668	*3,264	*3,373
Miscellaneous fabricated metal products	95,188	53,507	245,669	246,624	954	246,292	52,913	189,808	151,793
Machinery except electrical	432,226	291,664	2,062,838	2,065,952	3,114	2,065,888	533,092	1,465,636	1,333,027
Engines and turbines	20,391	7,750	550,637	550,637	—	550,600	147,311	374,165	363,518
Farm machinery and equipment	22,031	15,032	65,957	66,499	541	66,499	16,639	48,612	42,193
Construction and mining machinery	130,315	97,492	491,234	493,611	2,377	493,611	144,269	337,329	324,946
Metalworking machinery and equipment	11,047	10,259	56,756	56,756	—	56,756	16,962	38,566	37,408
Special industry machinery, except metalwork	81,391	43,545	300,764	300,838	74	300,822	66,984	229,564	186,040
General industry machinery and equipment	56,590	26,884	118,111	118,115	5	118,115	29,703	86,616	74,828
Office, computing and accounting machines	7,337	2,199	317,207	317,207	—	317,207	74,194	242,020	196,197
Service industry machines	*3,637	*2,924	*6,098	*6,098	—	*6,098	*732	*5,366	*3,415
Miscellaneous machinery, except electrical	99,488	85,578	156,074	156,191	117	156,180	36,299	103,398	104,482
Electrical machinery, equipment and supplies	364,511	235,293	1,282,082	1,282,311	229	1,281,970	248,158	961,111	802,169
Electric transmission and distribution equipment	23,672	14,702	216,090	216,090	—	216,003	51,517	140,492	145,925
Electrical industrial apparatus	18,363	15,727	51,910	52,009	99	52,009	10,332	40,713	31,652
Household appliances	31,609	14,219	76,031	76,032	1	76,032	23,266	52,552	49,756
Electric lighting and wiring equipment	*2,019	*1,987	*5,080	*5,080	—	*5,080	*908	*4,171	*2,994
Radio and television sets, except communication	*13,402	*12,898	*14,043	*14,043	—	*14,043	*5,018	*9,025	*9,531
Communication equipment	28,959	16,102	147,675	147,692	17	147,631	32,970	105,647	94,810
Electronic components and accessories	105,681	62,138	503,489	503,490	(1)	503,295	78,590	397,090	304,729
Miscellaneous electrical machinery, equipment and supplies	140,806	97,520	267,764	267,876	112	267,876	45,556	211,421	162,772
Transportation equipment	292,643	260,931	1,771,496	1,772,117	621	1,769,561	368,437	1,255,058	1,142,150
Motor vehicles and motor vehicle equipment	69,443	52,149	450,870	451,386	516	449,141	144,821	286,188	306,204
Aircraft and parts	217,343	203,875	1,232,269	1,232,373	105	1,232,063	214,574	891,341	786,353
Ship and boat building and repairing	*74	—	*68,466	*68,466	—	*68,466	*3,785	*63,429	*36,752
Railroad equipment	*2,467	*2,443	*5,121	*5,121	—	*5,121	*1,468	*3,490	*3,376
Motorcycles, bicycles and parts	*1	—	*647	*647	—	*647	—	*647	*323
Miscellaneous transportation equipment	*3,315	*2,463	*14,123	*14,123	—	*14,123	*3,788	*9,963	*9,142
Professional, scientific, controlling instruments; photographic and optical goods; watches and clocks	83,098	61,977	690,529	690,529	(1)	690,527	139,689	516,236	432,410
Engineering, laboratory and scientific equipment	14,685	10,450	158,812	158,812	—	158,812	21,414	155,969	90,828
Instruments for measuring physical characteristics	33,517	22,046	89,770	89,770	(1)	89,768	16,015	68,579	55,478
Optical instruments and lenses	*3,135	*1,617	*5,456	*5,456	—	*5,456	*841	*3,906	*3,503
Surgical, medical, dental instruments and supplies	24,578	21,779	73,250	73,250	—	73,250	12,303	59,976	43,263
Ophthalmic goods	*4,736	*4,239	*11,878	*11,878	—	*11,878	*2,707	*9,169	*7,293
Photographic equipment and supplies	2,447	1,847	351,364	351,364	—	351,364	86,409	238,639	232,045
Miscellaneous manufactured products and manufactured products not allocable	101,851	48,926	148,989	152,299	3,310	152,299	30,141	119,137	92,727
Jewelry, silverware, and plated ware	*1,810	*251	*4,825	*4,825	—	*4,825	*396	*4,344	*2,653
Musical instruments	*3,648	*1,950	*3,566	*3,566	—	*3,566	*539	*3,023	*2,051
Toys, amusement, sporting and athletic goods	11,218	3,245	40,988	40,988	(1)	40,988	9,511	31,429	25,273
Pens, pencils, and office materials	*8,044	*4,305	*6,889	*6,889	—	*6,889	*2,703	*4,187	*4,796
Costume jewelry, novelties and buttons	*1,828	*1,570	*1,486	*1,592	*107	*1,592	*105	*1,382	*902
Miscellaneous manufactured products	75,302	37,606	91,235	94,438	3,203	94,438	16,887	74,772	57,052

Footnotes at end of table.

ALL RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS

Table 2 — Assets, Receipts, Deductions, Income, and Distributions of the DISC, and Total Export Gross Receipts of the DISC, and Related U.S. Persons for Current and First-Preceding Years, by Major Product or Service.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Major product or service	Tax deferred income	Total amount actually distributed	Current year total export gross receipts of DISC and related U.S. persons			Full-year returns with first-preceding year export gross receipts of DISC and related U.S. persons			
			Total amount	DISC's	All related U.S. persons except DISC's	Number of returns	Current year receipts	First-preceding year receipts	Percent increase (decrease) current over first-preceding year receipts
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Manufactured products — Continued									
Chemicals and allied products	545,266	801,789	18,029,472	16,727,710	1,301,761	468	17,608,171	15,664,763	12.41
Industrial inorganic and organic chemicals	253,670	436,699	6,862,304	6,781,892	80,412	78	6,793,126	6,360,553	6.80
Plastics materials and manmade fibers	125,635	168,695	4,521,066	4,179,402	341,664	65	4,406,733	3,771,763	16.83
Drugs	38,939	48,877	995,026	835,715	159,311	31	984,810	697,657	41.16
Soap, detergents and cleaning preparations	11,736	13,160	273,781	273,781	—	51	205,190	202,490	1.33
Paints and allied products	7,765	11,610	173,023	173,023	—	53	173,023	150,893	14.67
Gum and wood chemicals	7,602	1,209	224,524	224,524	—	3	224,524	209,331	7.26
Agricultural chemicals	51,382	73,019	2,533,783	2,475,883	57,900	43	2,495,107	2,024,587	23.24
Miscellaneous chemical products	48,536	48,520	2,445,965	1,783,490	662,475	144	2,325,659	2,247,489	3.48
Petroleum refining and related products	*12,808	*8,301	*343,958	*318,833	*25,125	*21	*338,527	*305,743	*10.72
Paving and roofing materials	*1,104	*1,310	*10,444	*10,444	—	*3	*6,825	*4,961	*37.60
Miscellaneous products of petroleum and coal	*11,703	*6,991	*333,514	*308,389	*25,125	*18	*331,701	*300,782	*10.28
Rubber and miscellaneous plastics products	28,525	25,735	1,085,173	1,084,719	453	123	910,872	733,413	24.20
Tires and inner tubes	*9,935	*8,492	*512,779	*512,779	—	*15	*512,779	*405,246	*26.54
Fabricated rubber products, not elsewhere classified	5,199	6,902	165,213	165,213	—	*21	*132,128	*97,978	*34.85
Miscellaneous plastics products	13,391	10,341	407,181	406,728	453	86	265,966	230,190	15.54
Leather and leather products	6,696	7,928	843,307	837,126	6,181	66	839,873	1,023,647	-17.95
Leather tanning and finishing	3,259	3,294	205,401	199,220	6,181	41	205,401	188,483	8.98
Footwear, except rubber	*1,326	*1,057	*35,137	*35,137	—	**	*32,611	*25,111	*29.87
Leather gloves and mittens	*29	—	*908	*908	—	—	—	—	—
Luggage	*1,693	*3,537	*38,594	*38,594	—	**	*38,594	*36,294	*6.34
Leather goods, not elsewhere classified	*389	*39	*563,266	*563,266	—	*13	*563,266	*773,759	*-27.20
Stone, clay, glass and concrete products	32,777	36,971	923,010	881,896	41,114	56	856,668	758,772	12.90
Flat glass, glass and glassware, pressed or blown	*11,370	*10,682	*268,579	*268,579	—	**	*265,067	*266,896	*-0.69
Glass products, made or purchased glass	10,500	11,273	292,692	292,692	—	**	292,692	214,515	36.44
Cement, hydraulic	*516	*342	*2,681	*2,681	—	*5	*2,681	*1,515	*76.92
Structural clay products	*1,422	*1,605	*35,001	*35,001	—	*5	*2,195	*4,357	*-49.61
Pottery and related products	*630	—	*11,442	*11,442	—	*3	*11,442	*8,662	*32.08
Cut stone and stone products	*133	—	*322	*322	—	*5	*322	*287	*12.42
Abrasive, asbestos, miscellaneous mineral products	8,206	13,070	312,294	271,180	41,114	31	282,270	262,541	7.51
Primary metal products	74,418	100,929	3,295,355	3,261,916	33,439	202	2,968,877	2,181,034	36.12
Blast furnaces, steel works and finishing mills	13,642	33,621	651,181	645,094	6,088	**	622,058	472,922	31.53
Iron and steel foundries	*2,792	*10,866	*343,376	*338,879	*4,497	**	*343,376	*297,975	*15.24
Primary smelting and refining of nonferrous metals	*17,388	*12,974	*380,935	*380,935	—	*7	*378,600	*214,686	*76.35
Secondary smelting and refining of nonferrous metals	*2,431	*2,657	*131,103	*131,103	—	*16	*89,522	*112,775	*-20.62
Rolling, drawing and extruding of nonferrous metals	*7,042	*6,405	*221,931	*220,487	*1,444	*19	*220,970	*132,240	*67.10
Miscellaneous primary metal products	31,123	34,405	1,566,829	1,545,419	21,411	118	1,314,352	950,434	38.29
Fabricated metal products, except ordnance, machinery and transportation equipment	144,913	169,541	4,299,539	4,264,412	35,127	599	4,062,091	3,498,449	16.11
Metal cans	2,374	2,640	133,771	133,771	—	3	133,771	121,403	10.19
Cutlery, hand tools and general hardware	7,732	9,510	215,258	212,061	3,196	77	194,814	219,997	-11.45
Heating apparatus and plumbing fixtures	7,881	7,642	243,548	236,977	6,571	54	220,582	197,250	11.83
Fabricated structural metal products	21,440	23,520	574,396	560,109	14,286	89	535,043	454,707	17.67
Screw machine products	*4,781	*3,269	*82,183	*82,183	—	*24	*71,878	*48,124	*49.36
Metal stampings	2,117	2,029	78,779	77,829	951	*24	*68,923	*41,774	*64.99
Coating, engraving and allied services	*2,455	*3,459	*69,986	*69,986	—	*13	*69,986	*78,365	*-10.69
Miscellaneous fabricated wire products	*1,632	*2,745	*67,633	*67,633	—	*23	*67,633	*58,173	*16.26
Miscellaneous fabricated metal products	94,502	114,728	2,833,985	2,823,864	10,122	292	2,699,462	2,278,657	18.47
Machinery except electrical	732,861	997,989	27,485,256	25,548,595	1,936,661	1,135	26,485,524	26,217,058	1.02
Engines and turbines	187,083	185,502	7,243,653	6,156,863	1,086,789	28	7,043,678	5,230,957	34.65
Farm machinery and equipment	24,306	46,589	1,341,110	1,246,986	94,124	100	1,313,832	6,180,160	-78.74
Construction and mining machinery	168,665	242,516	7,991,281	7,573,894	417,386	192	7,706,451	6,291,207	22.50
Metalworking machinery and equipment	19,348	33,030	752,426	729,178	23,248	109	695,941	559,593	24.37
Special industry machinery, except metalwork	114,781	150,180	3,575,686	3,466,859	108,827	337	3,328,357	2,735,194	21.69
General industry machinery and equipment	43,288	66,058	1,471,113	1,466,523	4,590	70	1,431,240	1,109,808	28.96
Office, computing and accounting machines	121,010	186,795	3,099,044	2,912,029	187,015	47	3,047,476	2,617,979	16.41
Service industry machines	*2,683	*2,651	*56,542	*56,239	*303	*11	*56,542	*58,041	*-2.58
Miscellaneous machinery, except electrical	51,698	84,667	1,954,401	1,940,023	14,378	241	1,862,007	1,434,120	29.84
Electrical machinery, equipment and supplies	479,801	534,360	14,452,869	14,360,181	92,689	1,006	13,614,085	10,876,303	25.17
Electric transmission and distribution equipment	70,078	114,110	1,791,766	1,791,668	98	36	1,758,452	1,273,931	38.03
Electrical industrial apparatus	20,356	20,740	763,768	763,762	6	80	705,638	527,285	33.82
Household appliances	26,276	32,738	1,259,915	1,211,204	48,711	36	1,219,648	1,090,125	11.88
Electric lighting and wiring equipment	*2,086	*3,890	*54,976	*54,976	—	*14	*40,317	*38,498	*4.73
Radio and television sets, except communication	*4,513	*1,462	*149,795	*149,795	—	*7	*141,535	*89,239	*58.60
Communication equipment	52,821	74,039	1,648,894	1,645,168	3,725	120	1,561,265	1,416,870	10.19
Electronic components and accessories	198,567	180,039	5,600,556	5,564,272	36,284	416	5,447,408	4,180,384	30.31
Miscellaneous electrical machinery, equipment and supplies	105,104	107,342	3,183,201	3,179,336	3,865	297	2,739,822	2,259,973	21.23
Transportation equipment	627,412	1,353,206	24,769,519	21,795,893	2,973,626	319	24,516,793	23,254,276	5.43
Motor vehicles and motor vehicle equipment	142,938	549,846	12,222,642	11,140,614	1,082,029	141	12,078,685	13,071,233	-7.59
Aircraft and parts	445,710	751,565	11,843,763	9,952,166	1,891,598	133	11,787,564	9,687,269	21.68
Ship and boat building and repairing	*31,714	*41,594	*491,610	*491,610	—	**	*453,774	*337,911	*34.29
Railroad equipment	*1,745	*2,769	*56,859	*56,859	—	*9	*56,859	*64,290	*-11.56
Motorcycles, bicycles and parts	*323	—	*7,497	*7,497	—	—	—	—	—
Miscellaneous transportation equipment	*4,982	*7,432	*147,146	*147,146	—	**	*139,910	*93,571	*49.52
Professional, scientific, controlling instruments; photographic and optical goods; watches and clocks	258,117	281,931	6,051,285	6,026,606	24,679	310	5,822,210	4,621,790	25.97
Engineering, laboratory and scientific equipment	67,984	55,851	1,603,084	1,599,076	4,008	85	1,559,576	1,085,766	43.64
Instruments for measuring physical characteristics	34,289	35,296	907,440	906,710	730	93	803,376	642,769	24.99
Optical instruments and lenses	*1,953	*1,870	*41,173	*41,173	—	*14	*39,758	*40,816	*-2.59
Surgical, medical, dental instruments and supplies	29,987	31,341	784,876	770,581	14,294	89	749,746	619,201	21.08
Ophthalmic goods	*4,584	*6,226	*141,127	*141,127	—	*12	*141,127	*124,100	*13.72
Photographic equipment and supplies	119,319	151,346	2,573,586	2,567,938	5,647	*17	*2,528,628	*2,109,139	*19.89
Miscellaneous manufactured products and manufactured products not allocable	59,571	79,363	2,168,736	2,060,458	108,278	380	1,901,735	1,849,598	2.82
Jewelry, silverware, and plated ware	*2,172	*1,835	*82,637	*82,637	—	*25	*82,637	*53,437	*54.65
Musical instruments	*1,515	*1,740	*80,711	*80,711	—	*17	*69,517	*59,079	*17.67
Toys, amusement, sporting and athletic goods	15,714	12,703	558,746	479,446	79,300	42	539,023	477,257	12.94
Pens, pencils, and office materials	*2,093	*3,888	*82,592	*67,597	*14,995	**	*82,210	*84,342	*-2.53
Costume jewelry, novelties and buttons	*691	*874	*21,725	*21,725	—	**	*20,820	*20,461	*1.75
Miscellaneous manufactured products	37,386	58,323	1,342,325	1,328,342	13,983	266	1,107,528	1,155,023	-4.11

*Estimate should be used with caution because of the small number of sample returns on which it was based.
**Data deleted to avoid disclosure of information for specific corporations.
[1]Less than $500.
Note: Detail may not add to total because of rounding.