
From: Clarence Smith [craysmith@mtpleasantcdc.org]
Sent: Monday, January 24, 2005 6:22 PM
To: Comments, Regs
Subject: "2004-53 Community Reinvestment Act"

To Whom It May Concern:

I respectfully hope that all Federal Insured Financial Institutions continue to be fully accountable under CRA in making investments and providing services. In fact, it is my hope that the partnership with non-profit organizations operating within the institution's service area could be enhanced. Organizations such as ours are working to inform and educate citizens against Predatory Lenders and educate them in Financial Literacy. This will increase participation by low-income individuals in the Financial Institution Arena. I also oppose the OTS proposal to consider favorable rural community development activities that do not primarily benefit low-income people or communities. You are overlooking a whole new stock of potential clients given the push toward financial literacy.

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