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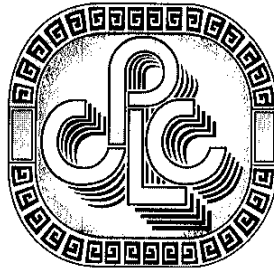
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December 22, 2004

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G St. NW
Washington DC 20552

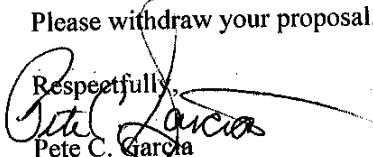
Attention: No. 2004-53 & 2004-54

To Whom It May Concern:

I am opposed to your proposal because it will result in considerably less community development financing and basic banking services in low- and moderate-income communities.

Under your proposal thrift institutions would be allowed to design their own watered-down Community reinvestment Act (CRA) exams. The thrifts could eliminate the investment and service parts of the CRA exams, meaning that you would not require them to make investments in or provide branches to low- and moderate-income communities. At the same time, your proposal would allow thrifts to finance community development of affluent communities, not low income neighborhoods, in rural areas and areas afflicted by natural disasters. This is contrary to the purpose of the CRA to combat redlining of low- and moderate-income communities. You also propose to reduce opportunities for community groups and citizens to meet with thrifts and your agency to discuss CRA and anti-predatory lending issues when thrifts are merging.

Please withdraw your proposal.

Respectfully,

Pete C. Garcia
President/CEO

Chicanos Por La Causa, Inc.
1112 East Buckeye Road
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CC: National Community Reinvestment Coalition



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