

From: Ocken, Rebecca [Rebecca.Ocken@ci.gresham.or.us]
Sent: Monday, January 24, 2005 2:13 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

I couldn't not be more dismayed to hear that this Administration is even considering dismantling the Community Reinvestment Act. Our distressed communities need this type of support more today than ever before. As our economy continues to falter and those in need fall farther behind, targeted financial support is key to neighborhood rejuvenation. Federal funds are becoming more and more scarce as we see with the reduction, if not elimination of CDBG, HOME, and Section 8 funds. Lessening the requirements for financial support to low income areas will incrementally increase problems in crime, domestic violence and other social issues that local governments simple can't afford to address. Please maintain the Community Reinvestment Act.