

From: Alyssa Boyer [aboyer@sobro.org]
Sent: Thursday, January 20, 2005 5:38 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

To Whom it May Concern:

As a community development professional working in the South Bronx, NY, I was shocked to learn that CRA funding may now be in jeopardy. The elimination of these regulations would be devastating to the work that the organization I work for, the South Bronx Overall Economic Development Corporation, does to revitalize our local community.

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

Please consider the value of the services that our organization and so many others provide to underprivileged communities across America that is made possible with funds provided under the Community Reinvestment Act, and leave this important legislation in tact.

Sincerely,

Alyssa Boyer
Grants Specialist
SoBRO
555 Bergen Avenue
Bronx, NY 10455