

From: zeke.dogg@usa.net
Sent: Sunday, January 23, 2005 1:35 PM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Sir or Madam:

It seems that the Office of Thrift Supervision's proposed rule change for the CRA would violate the very reason the CRA was created.

Repeal of this regulation is not likely to yield community benefits. The past five years of news headlines have been riddled with examples of the evils done by unregulated finance and endorsement of the rule change would only give more leeway to a system that has been steadily losing the public trust.

I know the value of community. The CRA as it is encourages investment in communities which might not otherwise be reached. The drastic proposal would dry up investments in areas where people live and have few means of relocating.

Yours Sincerely,

Jerad Morey