

From: Stephen Vandivere [stephen@vandivere.net]
Sent: Thursday, January 20, 2005 10:14 PM
To: Comments, Regs
Subject: Attention: No. 2004-53 and 2004-54

The Community Reinvestment Act works for rural communities. I strongly oppose the OTS proposal (2004-53 and 2004-54) to give CRA credit to thrift institutions for activities in rural and disaster areas with no benefit for low and moderate income people and places. It is also essential that large institutions remain accountable for investments and services as well as their lending.

I believe that the kind of activity mandated by the CRA does not constitute a hardship for financial institutions and that the CRA is needed and beneficial.

Thank you for your time and attention.