

From: henrynco@paonline.com
Sent: Thursday, January 20, 2005 10:20 PM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

I support the Community Reinvestment Act. It helps combat redlining by lending institutions and provides needed capital to struggling communities.

Please withdraw your proposed changes to CRA regulations. The changes would weaken the Act: >>They would allow thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods. >>Also, they would deprive community organizations of the opportunity to express their concerns in required meetings when two thrifts merge. >>The proposed changes would result in less investment and reduced banking services in lower-income communities.

Yours Sincerely,

Henry Frank