
From: Sue Wanwig [swanwig@compasscenter.org]
Sent: Monday, January 24, 2005 3:52 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

Please do not tamper with the Community Reinvestment Act, which has done so much to help poor individuals and communities get back on their feet. To stop requiring investment in low income neighborhoods as a condition for insurance of financial institutions would gut a system that is known to work well.

At my organization, the Compass Center in Seattle, the CRA has accomplished a great deal--a bank for homeless people as well as transitional housing.

If financial institutions expect help in the form of a federal bailout when in crisis, it is very reasonable to expect them to be of service to their community.

I also hope you will not promote community reinvestment to rural areas where poor individuals or neighborhoods are not served.

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