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To: Comments, Regs
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As I understand the CRA regulations, the banks that take deposits out of the community need to reinvest in that community.

We have four banks in our small community. Three of them are locally owned and one is Pittsburgh National Bank. The three locally owned banks are aware of the community and are - generous - is a subjective term - but they do sponsor some events and offer low interest loans for improvements to the downtown facades, etc. I do not know if that qualifies as CRA or if they "invest" back into the community because of the regulations - but I do know that Pittsburgh National Bank feels no obligation to support this community financially. It would be a greedy move - most people would not even know it because the CRA regulations is not widely known - but it would be greedy to take from a community, as Pittsburgh National Bank does - make a profit on it and not return any investment into the community - even Walmart reinvests a pittance into communities that they locate.