

From: Dan Petronio [dpetronio@cccenter.net]

Sent: Friday, January 21, 2005 2:12 PM

To: Comments, Regs

Subject: 2004-53 Community Reinvestment Act

I am concerned about the current proposal to weaken the Community Reinvestment Act.

I sincerely believe that all federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services.

I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

CRA has been an excellent incentive and a tool of accountability to encourage lenders to invest in low income communities. Please do not weaken this important tool.

Sincerely,

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