

From: Mike Greco, CURA [curaweb@umn.edu]
Sent: Monday, January 24, 2005 1:44 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

I am writing to oppose the Office of Thrift Supervision (OTS) proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities

In addition, I believe that all federally insured financial institutions should continue to be fully accountable under the Community Reinvestment Act (CRA) for making investments and providing services. Ending CRA requirements for investments and services would undermine billions of dollars annually of investments in low-income housing, small businesses, economic development, and historic rehabilitation at a time when these investments are critically needed.