

From: Gypsy C. Gallardo [ggallar1@tampabay.rr.com]  
Sent: Thursday, January 06, 2005 3:46 PM  
To: Comments, Regs  
Cc: Larry Newsome  
Subject: 2004-53 Community Reinvestment Act

To Whom It May Concern:

Our CDC has benefited greatly from the OTS' accountability mechanism for thrifts investing in low income communities. We are opposed to the OTS proposal to consider rural community development activities that do not primarily benefit low-income people or communities. We feel strongly that thrifts should continue to be fully accountable under CRA for making investments and providing services to the communities most indeed of revitalization.

We will continue to watch this issue closely.

Very Sincerely,  
Larry J. Newsome,  
President & CEO  
Urban Development Solutions  
727.345.6684  
"Committed to Sustainable Development in Distressed Communities"