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To: Comments, Regs
Subject: 2004-53 CRA

I just learned about potential changes to the Community Reinvestment Act. Federally insured financial institutions now offer important investments and services that benefit low and moderate income people that they would not be doing if not required by CRA regulations. The benefits to local urban communities of CRA regulations has been great relative to the modest costs to financial institutions. I do not think rural community development activities should be considered as part of CRA because the benefits do not go primarily to low and moderate income communities.

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