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Sent: Thursday, January 20, 2005 2:04 PM

To: Comments, Regs

Subject: 2004-53 Community Reinvestment Act

Please, please, please get rid of the Community Reinvestment Act. Since banking deregulation, competition among banks for good loans has increased, and no-one who is a reasonable credit risk anymore is denied a loan, and there certainly is no redlining anymore. In fact, all the CRA does is to encourage banks to make bad loans on the basis of race, which is an odd perversion of the system.