

From: nwimagin@aracnet.com
Sent: Friday, January 21, 2005 11:44 AM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

The Community Reinvestment Act (CRA) provides a balanced and limited regulatory framework to assure that low-income people or communities where federally insured financial institutions operate have access to credit and financial services, which encourage wealth creation and community development.

Accordingly, all federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services.

I also oppose the Office of Thrift Supervision proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.