

From: Marilyn Dorman [ed@housingadvocacy.org]
Sent: Friday, January 21, 2005 11:09 AM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

Monterey County is a county with great wealth and great numbers of people living with low to poverty level incomes. Much of the area of this county is agricultural and rural.

The Housing Advocacy Council feels that all federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. We also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

We operate programs that assist Monterey County residents to either remain in their current rental unit, enter the housing market either as a renter or buyer, or to learn about available housing services. Our programs benefit families and individuals who are striving to maintain financial independence, especially low and very low income families and/or individuals.

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