

From: Wes Edwards [wedwards@quadel.com]
Sent: Friday, January 21, 2005 9:57 AM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

I agree with Former Secretary Rubin's argument in the New York Times in favor of preserving the Community Reinvestment Act. The law is a historically important measure reversing the practice of redlining. The law gave federal regulators an affirmative responsibility to work to benefit low-income communities. All federally insured financial institutions should remain bound by CRA's provisions. Your proposed action does not advance Congressional intent in passing CRA. I urge you to reconsider this ill-advised proposal.

Sincerely,
J. Wesley Edwards

This message contains my personal views, not those of Quadel Consulting or its clients.

J. Wesley Edwards, Ph.D.
Senior Associate
Quadel Consulting Corporation
1200 G Street, NW, Suite 700
Washington, DC 20005
(202) 513-6533 - phone
(202) 898-0632 - fax
www.quadel.com