
From: JohnP [Jprianscher@icchicago.com]
Sent: Monday, January 24, 2005 3:46 PM
To: Comments, Regs
Cc: Judy Kennedy (E-mail)
Subject: 2004-53 Community Investment Act

The CRA has had a bigger impact on lower income areas than any other federal law and it should not be weakened.

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. Therefore I oppose any reduction of institutions required to comply. This would cause major harm to a very effective law. Do not lessen the availability of investments from banks serving their communities.

I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

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