



January 20, 2005

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G. Street N.W.
Washington, D.C. 20552

Attention: No. 2004-53 & 2004-54

To Whom It May Concern:

The purpose of my letter is to address the proposal to amend the Community Reinvestment Act (CRA). The City of Fort Worth would like to respectfully ask that serious reconsideration of this proposal be undertaken. It is our belief that community development will be severely affected by the proposed amendments and, in turn, redevelopment in vital areas of our City will be hampered.

Your proposal, as I understand it, contradicts the purpose of the CRA in that it will significantly reduce the amount of community development financing and thrift services in low and moderate income communities. The City of Fort Worth has, for the last several years, undergone important economic renewal in its downtown sector and in other parts of our community. However, there remains much work to be done in other areas of our community so that all sectors realize the impact of our City's economic renaissance. In that regard, our local thrifts can play a significant role in the continued economic development of these important parts of our City and any reduction in their responsibilities will have a negative impact.

Again, we respectfully request that you give serious consideration to the plans to amend the Community Reinvestment Act, and that the CRA remain intact.

Sincerely,



Mike Moncrief
Mayor

cc: Reid Rector
Dorothy Wing

MIKE MONCRIEF, MAYOR

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