
From: Judith Taylor [judy.taylor@stanfordalumni.org]
Sent: Saturday, January 22, 2005 6:09 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

Dear OTS:

I am a lender for a non-profit community development institution and, everyday, I see evidence of the lack of appropriate financial services in low-income and moderate-income communities. In this day and age, where predatory cash checking locations and lenders are charging interest rates from 30% - 200% to low-income individuals who are not being appropriately serviced or are refused service by the banks, it is not the time to lower the accountability of conventional financial institutions.

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

Please do not weaken the CRA any further. It should be strengthened by adding a service test.

Sincerely Concerned Citizen,
Judith Taylor
