

From: SAdams3276@aol.com
Sent: Sunday, January 23, 2005 6:53 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

I am writing to you to voice my concern about OTS's consideration of relieving financial institutions they oversee of any further investment and service requirements under CRA

The CRA is a critical mechanism that holds financial institutions accountable to the populations they serve especially those in low-income / distressed communities. This CRA mechanism has provided a way for residents in these distressed areas to be represented ' at the table ' during major financial transactions that will have a significant impact on these communities

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS

proposal to consider favorably rural community development activities

that do not primarily benefit low-income people or communities.

Thank you for the opportunity to voice my concerns. I hope this will be used constructively to find ways to benefit all parties involved in this issue.

Sincerely ,

Stephen P. Adams
President
Community Development Management Partnerships