

From: Diesing, Kit (PIng) [kdiesing@ci.omaha.ne.us]
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To: Comments, Regs
Subject: 2004-54 Community Reinvestment Act

My work involves the rehabilitation of inner city neighborhoods. It is imperative that the residents of these areas have convenient access to reasonably priced loans and financial services. Without such services, these neighborhoods will continue to deteriorate and the residents will fall prey to predatory lenders and high fees of check cashing outlets. The CRA helps make sure that main stream financial institutions continue to have a presence in these neighborhoods, assist developers in creating housing and economic opportunities in the inner-city, and work as partners with the residents to maintain and improve their homes. I oppose any efforts to dilute the CRA requirements under the OTS or other oversight agencies.