

From: henslowii@yahoo.com
Sent: Friday, January 21, 2005 8:47 AM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Sir or Madam:

I am an investor in the the stock market and a strong supporter of the Community Reinvestment Act, has helped to improve struggling communities throughout the U.S.

I urge you to withdraw your proposed changes to CRA regulations, which would seriously weaken the Act by allowing thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods, and depriving community organizations of the opportunity to express their concerns in required meetings when two thrifts merge.

Your proposed changes would undermine the spirit of the CRA by allowing banks to obtain credit for financing development in affluent communities and effectively weakening communities that really need "reinvestment". The results would hasten decay in struggling areas rather than improving them, and would really be a impediment to revitalization of larger, surrounding communities.

Yours Sincerely,

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