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Fax

To: OTS	From: Martha Wunderli
Fax: (202) 906-6518	Pages: (including cover)
Phone:	Date: 01/21/05
Re: "2004-53, 2004-54"	CC:

The Utah Individual Development Account Network is a statewide collaborative that allows low income people to increase their assets through special matched savings accounts used for homeownership, small business start-up or post secondary education including vocational training. Low income people's savings are matched 3:1. Over 20 financial institutions have made contributions to the match funds. In addition to funding, the financial institutions are active participants in the Executive Committee and key subcommittees. Their employees bring valuable business and financial skills to the Network including fiscal oversight, financial literacy training, operations and ongoing sustainability. Low income people & unbanked people have an opportunity to meet and work with the banks. Current CRA regulations are an important way of stimulating local economies and establishing new customers.

I urge you not to change the CRA regulations.

Sincerely yours,

A handwritten signature in cursive script that reads "Martha D. Wunderli".

Martha D. Wunderli
Utah Individual Development Account Network Coordinator