
From: will@journeytree.com
Sent: Monday, January 24, 2005 12:31 PM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50

Re: No. 2004-53 and 2004-54

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Sir or Madam:

As a investment professional, I am a supporter of the Community Reinvestment Act.

I strongly urge you to withdraw your proposed changes to CRA regulations, which would undermine the Act by allowing thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods.

Your proposed changes would allow thrifts with more than \$1 billion in assets to pick and choose which community needs they will meet, and would allow large thrifts to eliminate or water down the investment and service tests currently required as part of their CRA exam. Withdrawing the proposed changes is an important step in maintaining the integrity of the Community Reinvestment Act and your organization.

Yours Sincerely, William Lana

William Lana