

From: elizawally@aol.com  
Sent: Thursday, January 20, 2005 9:39 PM  
To: Comments, Regs; ssiddiqi@ncrc.org  
Subject: RIN 3064-AC50  
Re: No. 2004-53 and 2004-54  
Regulation Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street NW  
Washington, DC 20552

Dear Sir or Madam:

To me being an investor means thinking about the long term. For this reason I am a strong supporter of the Community Reinvestment Act. It helps the whole community by encouraging the pioneers who are willing to improve areas which need capital.

I am distressed to learn that you have proposed changes to CRA regulations, which would seriously weaken the Act by allowing thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods, and depriving community organizations of the opportunity to express their concerns in required meetings when two thrifts merge.

I am sure that you will reconsider such a short-sighted change. In spite of the pressure you are receiving from the industry, it is your responsibility to think long-term and for the good of the whole.

I will be following your deliberations and decision closely. Do not weaken the CRA in any way by making these changes. Yours Sincerely,

Liz Wally