

From: Public Info
Sent: Monday, January 03, 2005 7:31 AM
To: Evans, Sandra E
Cc: Burton, Marilyn K
Subject: FW: Attention: No. 2004-53 & 54

I believe this e-mail belongs to you. If I'm wrong, please let me know.
Thanks!!

-----Original Message-----

From: wade chang [mailto:mp35566@hotmail.com]
Sent: Friday, December 31, 2004 9:50 PM
To: Public Info
Subject: Attention: No. 2004-53 & 54

wade chang
china
chongqing, chongqing 12345

December 31, 2004

Director James E. Gilleran
1700 G St NW
Washington, DC 20552

Dear Director Gilleran:

This proposal will result in considerably less community development financing and basic banking services in low- and moderate-income communities. This proposal permits thrift institutions to design their own watered-down Community Reinvestment Act (CRA) exams. The thrifts could eliminate the investment and service parts of the CRA exam, meaning that they will not be required to make investments in or provide branches to low- and moderate-income communities. At the same time, this proposal would allow thrifts to finance community development of affluent communities, not lower income neighborhoods, in rural areas and areas afflicted by natural disasters.

This proposal is contrary to the purpose of CRA to combat redlining of low- and moderate-income communities. It also reduces opportunities for community groups and citizens to meet with thrifts and your agency to discuss CRA and anti-predatory lending issues when thrifts are merging.

Please withdraw your proposal.

Sincerely,

wade chang