

2004-53 Community Reinvestment Act  
From: Nick Stewart [Nick@burbankhousing.org]  
Sent: Monday, December 20, 2004 2:33 PM  
To: Comments, Regs  
Subject: 2004-53 Community Reinvestment Act

I strongly object to any efforts to dilute the effectiveness of the Community Reinvestment Act. In exchange for the federal assistance the Savings and Loan industry received in the 1980's, they promised more diligent practices aimed at providing services to low income communities. The OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities is one step towards dismantling this mandate. I object.