

2004-53 Community Reinvestment Act
From: Rachel Hess [rhess@meda.org]
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To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. The CRA has provided vital resources to community revitalization through investments in low-income housing, small businesses, economic development, and historic rehabilitation. There are still many underserved communities that need this kind of investment. Please act to prevent any weakening of the CRA requirements.

However, I oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

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