

**From:** Susan Albrecht [SALBPOP@ccbq.org]

**Sent:** Tuesday, December 14, 2004 2:55 PM

**To:** Comments, Regs

**Subject:** [Docket No: 2004-53];[FR Doc: 04-26011];[Page 68257-68265]; Community Reinvestment Act; implementation: Community development; definition and assigned ratings

On behalf of Catholic Charities of Brooklyn and Queens, I am sending this comment on the proposed changes to the Community Reinvestment Act (CRA). In Brooklyn and Queens, Catholic Charities and its affiliates have developed 3,000 units of affordable housing for low income families, seniors and the formerly homeless. The Community Reinvestment Act is a critical component of our community's affordable housing and community development solutions. We oppose any changes that would allow thrift institutions to cease providing investments and services. In this time of impending cuts in federal subsidies for housing, it is imperative that we preserve the use of other tools, such as the CRA, to continue our work in providing housing to our most vulnerable residents. We urge the OTS to withdraw its proposed rule.

Sincerely,

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