

From: GarDexter [gardexter@comcast.net]
Sent: Tuesday, January 11, 2005 1:58 PM
To: Comments, Regs
Cc: CRA-NC
Subject: Opposition to Proposed Changes to the Community Reinvestment Act

To Whom It May Concern:

Re: OTS Docket 2004-53

IWe are writing to express oppostion to the proposed changes to the Community Reinvestment Act which are currently under consideration. This act as written has provided many lower and middle income families with access to bank loans and property ownership, thereby improving their quality of life and reducing their dependence on federal assistance. Specifically , we object to the weakening of the CRA exams and the redefining of what constitutes " community development" as it relates to this legislation. If luxury projects such as golf courses and expensive condos are included, the target audience that this legislation was written to help will become even less served. They can not afford these perks. Keep the CRA legislation intact in its intent and ability to regulate and help middle and lower income citizens. Please do not approve the proposed changes.

Sincerely yours,

Arlene C. Dexter
Betsy N. Dexter