

From: Weeks, Roslyn on behalf of Public Info  
Sent: Friday, January 14, 2005 8:16 AM  
To: Evans, Sandra E  
Subject: FW: Attention: No. 2004-53 & 54

-----Original Message-----

From: Sandra Jones [mailto:penncent@netscape.net]  
Sent: Thursday, January 13, 2005 8:50 PM  
To: Public Info  
Subject: Attention: No. 2004-53 & 54

Sandra Jones  
PO Box 1298  
St. Helena Island, SC 29920

January 13, 2005

Director James E. Gilleran  
1700 G St NW  
Washington, DC 20552

Dear Director Gilleran:

This proposal will result in considerably less community development financing and basic banking services in low- and moderate-income communities. This proposal permits thrift institutions to design their own watered-down Community Reinvestment Act (CRA) exams. The thrifts could eliminate the investment and service parts of the CRA exam, meaning that they will not be required to make investments in or provide branches to low- and moderate-income communities. At the same time, this proposal would allow thrifts to finance community development of affluent communities, not lower income neighborhoods, in rural areas and areas afflicted by natural disasters.

This proposal is contrary to the purpose of CRA to combat redlining of low- and moderate-income communities. It also reduces opportunities for community groups and citizens to meet with thrifts and your agency to discuss CRA and anti-predatory lending issues when thrifts are merging.

Please withdraw your proposal.

Sincerely,

Sandra D. Jones  
843-838-7569