

**From:** Anne Magnuson [afm2k@bellsouth.net]  
**Sent:** Sunday, January 23, 2005 6:07 PM  
**To:** Comments, Regs  
**Subject:** 2004-05 Community Reinvestment Act

This is written in support of continuing the requirement that **all federally insured financial institutions, including those overseen by OTS, remain fully accountable under CRA for making investments and providing services.**

**As our national elected officials and local leaders are well aware, resources are already woefully inadequate** for meeting such priority needs as affordable housing, economic development, and small business financing in low-income communities. To further diminish these resources through alteration of federal regulations would be *unconscionable*.

As a rural community resident, I am also writing to **strongly oppose the proposal that OTS be allowed to give CRA credit to thrifts for rural community development activities that do not benefit low-income people or places.** This is but another means of subverting the primary purposes of CRA, and of further diminishing resources for low income communities in the process.

I trust that our federal government, even in this time, will not seek implementation of policies so clearly harmful to the needs and wellbeing of the least of our brethren.

Sincerely,  
Anne Magnuson  
606 Rue Chalet  
Hammond, LA 70403