

From: ccz1914@yahoo.com
Sent: Saturday, January 22, 2005 4:17 AM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Person of Thrift:

As a voter and responsible citizen, I am writing to tell you of my strong support for the Community Reinvestment Act (CRA), which helps to combat redlining by lending institutions and thereby provides needed capital to communities across our nation.

PLEASE withdraw your proposed changes to CRA regulations! Those proposals would seriously weaken the CRA by allowing thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods, and depriving community organizations of the opportunity to express their concerns in required meetings when two thrifts merge.

Your proposed changes would allow thrifts with more than \$1 billion in assets to pick and choose which community needs they will meet, and would allow large thrifts to eliminate or water down the investment and service tests currently required as part of their CRA exam. The result will be less investment and reduced banking services in lower-income communities. That's just not the American way! So preserve the CRA!

Yours Sincerely,

C Czerwinski