

From: Mark C Hallinan [mchallinan@juno.com]
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To: Comments, Regs
Subject: Number 2004-53

Greetings,

I represent the Society of Jesus (Jesuits) of the New York Province. We've long been active with the other Jesuit Provinces in the United States in supporting a strong commitment to the Community Reinvestment Act because of its importance in stabilizing and revitalizing our nations' communities.

We oppose the proposed rule change to the Community Reinvestment Act (No. 2004-53). The proposal would allow large savings and loans to opt out of complying with investment banking services examinations under the CRA. These exams have been very useful in encouraging investment in low income housing and services to low income people. The proposal would also allow thrifts in rural areas to serve any income population, while the CRA was established to direct resources to low and moderate income communities.

We strongly oppose these changes.

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