

Comments on No. 2004-53 From: Matt Schwartz [mschwartz@chpc.net]
Sent: Sunday, December 12, 2004 5:43 PM
To: Comments, Regs
Cc: Alan Fisher
Subject: Comments on No. 2004-53
To Whom It May Concern:

The California Housing Partnership Corporation opposes the proposed rule change to the Community Reinvestment Act (No. 2004-53). The proposal would allow large savings and loans to opt out of complying with investment and banking services examinations under the CRA. These exams have been important in encouraging investment in low income housing and services to low income people contrary to the intent of CRA. The proposal would also allow thrifts in rural areas to serve any income population, while the CRA was established to direct resources to low and moderate income communities. For all of these reasons, we strongly oppose the proposed changes.

Sincerely

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