

From: David Sacerdote [dsacer@employees.org]
Sent: Sunday, January 23, 2005 2:17 PM
To: Comments, Regs
Subject: Comments on No. 2004-53 and No. 2004-54

Dear sir or madam:

These proposals will enable large thrifts to write their own exams, thereby enabling them to provide service exclusively to wealthy exurbs, and provide no community development loans, branches, or other services to low-income areas. In addition, by removing advertising requirements, the regulatory changes will prevent minorities and residents of low-income areas from even knowing that such services are available.

Such regulatory changes are contrary to the intent of the Community Reinvestment Act. As such, I urge that the both proposals be withdrawn.

In addition, information about these proposed regulatory changes has only just begun to reach the public. For this reason, I ask that the comment period for both proposed regulations be extended for an additional six months.

David Sacerdote
1658 Stokes St. #6
San Jose, CA 95126