

From: dlipman@mcn.org

Sent: Thursday, January 20, 2005 8:51 PM

To: Comments, Regs; ssiddiqi@ncrc.org

Subject: RIN 3064-AC50

Re: No. 2004-53 and 2004-54 Regulation Comments Chief Counsel's Office Office of Thrift Supervision 1700 G Street NW Washington, DC 20552 Dear Sir or Madam:

Allow me, as a county planning commissioner, to express strong support the Community Reinvestment Act, which has given much-needed funds to struggling communities. I urge you to withdraw your proposed changes to CRA regulations. I believe those changes would seriously weaken CRA by allowing thrifts to obtain credits by financing community development in affluent rather than in lower-income neighborhoods. Another apparent defect in the proposed changes is that they weaken the investment and services tests that allow large thrift associations to meet CRA thresholds. These changes will likely lead to an overall reduction in banking services and investments in lower-income communities. Yours truly, Donald Lipmanson, Esq.