

From: Dave Loughery [DaveL@hdcweb.com]
Sent: Friday, January 14, 2005 3:38 PM
To: Comments, Regs
Cc: 'info@ruralamerica.org'
Subject: CRA Changes

We strongly oppose OTS's proposed rule changing the Community Reinvestment Act regulations. In our opinion, it will really undermine rural communities. I urge you to withdraw any proposed changes to the Community Reinvestment Act (CRA) regulations. CRA has been instrumental in increasing homeownership, boosting economic development, and expanding small businesses in the nation's minority, immigrant, and low- and moderate-income communities. Your proposed changes are contrary to the CRA statute and Congress' intent because they will slow down, if not halt, the progress made in community reinvestment.

Sincerely

Michael R Carper, President

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Vice President & Director of Fund Development

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