

From: Tim Beckett [tim@onlineportrait.com]
Sent: Tuesday, December 07, 2004 11:25 AM
To: Comments, Regs
Subject: comments on CRA examination

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G St. NW
Washington, DC 20552

Attention: No. 2004-53 & 54

Dear Sirs and Madams:

As a concerned citizen I am strongly opposed to the proposed weakening of CRA examination. The Community Reinvestment Act is a program that serves the interest of the American public and should in no way be reduced or altered in any fashion that allows banks and lenders to ignore, redline or otherwise deny credit services to poor communities.

To put it bluntly, your agency works (or should work) for the protection and benefit of flesh-and-blood Americans and their communities--not for the convenience, profitability, or competitive efficiency of the corporations you are appointed to regulate. By removing an industry-wide rule, you are guaranteeing that discriminatory practices will be revitalized and strengthened in the name of competition. I assume you know this, and thank you for your efforts and service to prevent it.

I have sent similar letters to my Senators, Rep and the local paper. This issue matters.

Sincerely,
Tim Beckett
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