

From: Ron May [ohp.rmay@oceana.net]
Sent: Wednesday, January 19, 2005 12:01 PM
To: Comments, Regs
Subject: Attention: No. 2004-53 and 2004-54

Theresa A. Stark,

Program Manager,

Thrift Policy,

Richard Bennett,

Counsel (Banking and Finance),

Regulations and Legislation Division,

Office of Thrift Supervision,

1700 G Street, NW.,

Washington, DC 20552.

Dear Ms. Stark and Mr. Bennet:

You really must have heard by now: the Community Reinvestment Act works for rural communities. Yet you continue to work hard to make sure the program works for no one.

The folks who pay your salary and the salary of every one of your colleagues at OTS are not pleased. They understand they lose if you continue in your current direction. They are tired of having to call or write you week after week each time you come up with some new strategy for weakening the program.

You can't possibly believe that all or even most of the calls and letters you receive like this one come to you from seriously misguided folks with nothing better to do. Clearly it matters to them. If you really don't understand why it matters enough to generate so many calls and letters, ask for some guidance. Call me if you wish. But call someone.

I stand with all those folks you're hearing from who rise in strong opposition to the OTS proposal (2004-53 and 2004-54) that gives CRA credit to thrift institutions for activities in rural areas that have no benefit for low and moderate income families and that allow large institutions to, in effect, regulate themselves.

Thank you for your time and attention.

Ron May

Executive Director

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