

**From:** Lane Addonizio [LAddonizio@centralparknyc.org]  
**Sent:** Monday, January 24, 2005 3:07 PM  
**To:** Comments, Regs  
**Subject:** 2004-53 Community Reinvestment Act

I am writing to express my deep concern regarding OTS's consideration of regulatory proposals that threaten to undermine or even dismantle the Community Reinvestment Act. CRA requirements that financial institutions provide loans and services to low-income communities have been critical in ensuring that all communities have fair and equal access to the resources that residents and businesses require if they are to share in the opportunity to improve themselves and prosper that is the foundation of our free society. Ending these requirements would be blatantly wrong, and could reverse decades of important progress that has been made in disenfranchised communities as a result of investment in low-income housing, small businesses, economic development, and historic rehabilitation, as well as the availability of such consumer services as convenient bank branches and basic banking accounts.

All federally-insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

Sincerely,  
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